



ANNUAL REPORT 2018

FAMILYTEX (BD) LTD.

A 100% Export Oriented Readymade Garments Inds.

Plot # 47-48, Road # 05, Sector # 04, C.E.P.Z, Chittagong, Bangladesh.
E-mail : info@familytexbd.com Website : www.familytexbd.com



Vision

To be one of the premier textiles company recognized for leadership in technology, flexibility, responsiveness and quality.

Our customers will share in our success through innovative manufacturing, certifiable quality, exceptional services and creative alliances. Structured to maintain in depth competence and knowledge about our business, our customers and worldwide markets.

Our workforce will be the most efficient in industry through multiple skill learning, the fostering of learning and the fostering of teamwork and the security of the safest work environment possible recognized as excellent citizen in the local and regional community through our financial and human resources support and our sensitivity to the environment.

Mission

Our mission is to be recognized as premier supplier to the markets we serve by providing quality yarns, fabrics and other textile products to satisfy the needs of our Customers.

Our mission will be accomplished through excellence in customer service, sales and manufacturing supported by teamwork of all associates.

We will continue our tradition of honesty, fairness and integrity in relationship with our customers, associates, shareholders, community and stakeholders Mission.

Picture of 11th Annual General Meeting-2017







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Transmittal Letter

Date: November 11, 2018

The Shareholders
Bangladesh Securities and Exchange Commission
Register of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange limited

Subject: **Submission of Annual Report 2018 for the year ended June 30, 2018 of Familytex (BD) Limited and copy of Notice of 12th Annual General Meeting (AGM)**

Dear Sir(s),

We are pleased to enclose copy of the Annual Report 2018 together with the Audited Financial Statements including Statement of Financial Position as at 30th June 2018, Statement of Comprehensive Income, Changes in Equity and Statement at Cash Flows for the year ended 30th June 2018 along with notes there on and all related Consolidated financial Statements, Auditors' Report & Directors' Report there on, Notice of 12th Annual General Meeting for kind perusal & Record.

Yours sincerely,

Sd/-
S. C. Chowdhury, FCA
Company Secretary

SHARE STOCK

FAMILYTEX (BD) LIMITED

Plot # 47-48, Sector# 4, Road# 5, CEPZ, Chittagong
Tel: 801056-58, **Website:** www.familytexbd.com

Notice of the 12th Annual General Meeting

Dated: 15-11-2018

Notice is hereby given that the 12th Annual General Meeting of the shareholders of Familytex (BD) Limited will be held on Saturday the 15th December, 2018 at 10.30 am at Reshmi Community Center, Airport Road, Chittagong to transact the following business:

AGENDA:

1. To. receive consider and adopt the Audited Financial statements of the Company for the year ended June 30, 2018 together with reports of the Auditors and the Directors thereon.
2. To elect /reelect the Directors(s) of the Company.
3. To declare and approve 5% Stock Dividend for all shareholders.
4. To consider & approve appointment of auditors for the year 2018-19 and to fix their remuneration.
5. To confirm appointment and reappointment of Independent Directors.
6. To transact any other business with permission of the chairman.

By order of the Board
Sd/-
Company Secretary

Notes:

* The Shareholders whose names will appear in the share registrar of the company or in the Depository registrar on the record date i.e. 25th November, 2018 will be entitled to attend at the Annual General Meeting.
*A member entitled to attend and vote at the Annual General Meeting may appoint a proxy and vote in his/her stead. The proxy Form duly stamped must be despite at the Registered Office of the company not later than 48 hours before the time fixed for the meeting.
* If any shareholder is interested to raise any question of Annual Financial Statements, honorable shareholder has to submit the questionnaire to the office of Familytex (BD) Limited before 72 hours of Annual General Meeting to get preparation of reply appropriate answer.
*Admission to the meeting venue will be strictly on production of the attendant slip sent with the Notice as well as verification of signature of member(s) and/or proxy holder(s) **subject to providing any evidence a proof of BO account holder.**
* No gift or benefit in cash or kind shall be paid to the holders of equity securities in terms of clause ©of the Notification No.SEC/SRM1/2000-953/1950 dated 24 October 2000 for attending the AGM of the Company.



Corporate Directory

BOARD OF DIRECTOR

Chairman	: Mr. Mohammad Meraj E Mostofa
Director	: Mrs. Tabassum Karim
Independent Director	: Mr. Fahad Bin Mahafuz
Independent Director	: Mr. Aslam Parvez
Independent Director	: Mr. Emdadul Hoque

AUDIT COMMITTEE

Chairman	: Mr. Aslam Parvez
Member	: Mr. Mohammad Meraj E Mostofa
Member	: Mrs. Tabassum Karim
Member	: Mr. S.C. Chowdhury, FCA

SENIOR CORPORATE OFFICIALS

Chief Financial Officer	: Mr. Juba Brata Mazumder
Company Secretary	: Mr. S.C. Chowdhury, FCA
Head of Internal Audit	: Mr. Main Uddin Liton

AUDITORS

Ahmed Zaker & Co., Chartered Accountants

LISTING

Dhaka Stock Exchange Limited (DSE)
Chittagong Stock Exchange Limited (CSE)

BANKERS

Al Arafah Islami Bank Limtted, Chittagong
Bank Asia Limited, Chittagong

INSURANCE

Northern General Insurance Company Ltd.

CREDIT RATING AGENCY

Credit Rating Information And Services Ltd (CRISL)

REGISTERED & CORPORATE OFFICE

Plot # 47 - 48, Sector# 04, Rood # 05,
Chittagong Export Processing Zone, Chittagong, Bangladesh.

WEBSITE

www.familytexbd.com

WWW.STOCK



Message From The Chairman

Dear respected valued Shareholders, Colleague and Ladies & Gentlemen

It is great honor and privilege for me to welcome you on behalf of the Board of Directors to the 12th Annual General Meeting of Familytex (BD) Limited and to present before you the Annual Report along with Audited Financial Statements, the Auditors' and Directors' Report thereon of the Company for the year ended 30th June, 2018.

You are aware of that last year average product price was downwards tendency while slow demand for products in the global market has led to sluggish growth in eanings which impacts on our sales. So we could not achieve our targeted customers & products but was continuel our regular recurring expeses. Futher increase of number of shares than comparative previous year. Resulting profit was negative & EPS also shows negative for the year ended June 30, 2018.

At present world business scenario & leading developed countries behaviour on world trade, It is very difficult & complex to determine optimistic business progress for coming year. But we are taking necessary strategy to go for better than present condition of business to maximize the earnings for the growth of the shareholders.

I on behalf of the Board Of Directors like to take this opportunity to express my sincere thanks and gratitude to our respected valued shareholders for shown their confidence to us the whole time. I am also grateful to Bangladesh Securities Exchange Commission (BSEC), Dhaka Stock Exchange Ltd, Chittagong Stock Exchange Ltd, Central Depository Bangladesh Limited (CDBL), Registrar of Joint Stock Companies & Firms, Banks, suppliers, Government agencies, Insurance companies for their continuous rent-less support and patronization extended to us time to time to run the business.

Once again, I convey my heartiest thanks to all our stakeholders and look forward to their continued support and co-operation in future.

Almighty Allah may bless you all.

With best regards,

Sd/-
Mohammad Mearj-E-Mostofa
Chairman

REPORT OF THE BOARD OF DIRECTORS TO THE SHAREHOLDERS

(For The Period Ended June 30, 2018)

Dear Honorable Valued Shareholders

ASSALAMU-ALAIKUM

By the grace of almighty Allah we, the members of Board of Directors' have great pleasure to place before you hereunder the report together with the Audited Financial Statements for the year ended 30 June, 2018 and Auditors' Report thereon.

We deeply mourn for those respected shareholders whom we have lost forever since our last Annual General Meeting and pray for their departed souls. We pray to Almighty for all of you for peace, long life and long relationship with the Familytex (BD) Limited.

Respected Shareholders

You are well known of that last year average product price was downwards tendency while slow demand for products in the global market has led to sluggish growth in eanings which impacts on our sales. So we could not achieve our targeted customer & product but was continuel our regular recurring expeses. Futher increase of number of shares than comparative previous year. Resulting profit was negative & EPS also Shows negative for the year ended June 30, 2018.

At present world business scenario & leading developed countries behaviour on world trade, It is very difficult & complex to determine optimistic business progress for coming year. But we are taking necessary strategy to go for better than present condition of business to maximize the earnings for the growth of the shareholders.

Credit Rating Report

Credit Rating Information and Services Limited (CRISL) has performed Familytex (BD) Limited rating and assigned AA for long term and S1-2 for Short term.

Declaration of Dividend

Considering the all situations & companys' retained earnings, the Board recommended for declaration @ 5% Bonus Shares i.e. 1 share against 20 shares held to all the shareholders for the period ended June 30, 2018, subject to approval in the ensuring 12th Annual General Meeting (AGM) of the Company by the shareholders.

Human Resources and Management

We believe that human capital is one of the vital components of business growth specially for RMG sector. Without skilled and efficient human resources, expected growth and long term vision and mission could not be achieved. We regularly provide and arrange contemporary training for our employee to get efficient man power.

Appointment of Auditors

The existing Auditors M/S. Ahmed Zaker & Co., Chartered Accountants are not eligible for re-appointment for the next term as they have audited consecutive three years as per provision of BSEC so it is required to appoint new auditors. M/S Mahfel Huq & Co. Chartered Accountants express their interest for engagement as External Auditor for the year ended 30 June 2019 at a fee of taka Two lac. The Board has recommended for appointment of M/S Mahfel Huq & Co. Chartered Accountants as external audit for next year subject to approval by the shareholders in the coming 12th AGM.

Board Audit Committee

The Board has constituted an Audit Committee comprising as follows:

Mr. Aslam Parvez	–Chairman
Mr. Md. Meraj E Mostofa	–Member
Mrs. Tabassum Karim	–Member
Mr. S C Chowdhury FCA	–Member

Board Meeting and Attendance

During the period 08 (Eight) Board Meetings were held. The attendance record of the Directors is as follows:

1. Mr. Md. Meraj E Mostofa	: 05
2. Mrs. Tabassum Karim	: 05
3. Mr. Fahad Bin Mahafuz	: 05
4. Mr. Aslam Parvez	: 04
5. Mr. Emdadul Hoque	: 05

Corporate and Financial Reporting

The Directors are pleased to confirm that:

a. The Financial Statements together with the notes thereon have drawn up in conformity with the Companies Act 1994 and Securities and Exchange Rules 1987.These statements presents fairly the company's statements of affairs, the result of its operation, Cash flows statements and changes in equity.
b. Proper books of accounts of the company have been maintained.
c. Appropriate accounting policies have been consistently applied in preparation of the financial statements and that accounting estimates are based on reasonable and prudent judgment.
d. The International Accounting Standards are applicable in Bangladesh, have been followed in preparation of the financial statements.
e. Internal Control System is sound in design and has been effectively implemented and monitored.
f. No significant doubts about the ability of the Company to continue as going concern.
g. The summarized key financial performance of the Company of last 05 (five) preceding years is annexed.
h. The related party transactions have been disclosed in preparation of financial statements.

Corporate Governance Report

The Company is determined to ensure good governance by complying with the requirement of Bangladesh Securities and Exchange Commission (BSEC), "Corporate Governance Compliance Status Report" is annexed.

Appreciation

The Directors has also taken the opportunity to express our sincere thanks to our shareholders, customers, bankers, suppliers, Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE), Registrar of Joint Stock Companies & Firms, Central Depository Bangladesh Limited (CDBL), CEPZ, Insurances and other institutions with whom the company interacted in conducting its business. We are grateful to you, the shareholders for expending at all times and valuable support and cooperation.

On Behalf of the Board of Directors,

Sd/-
Mohammad Meraj E Mostofa
Chairman

Sd/-
Mohammad Monjurul Alam
Managing Director

Annexture

Summary of key financial performance
of the company for last 5 years

Financial Results	2018	2017	01-01-2015 to 30-06-2016	2014	2013
Authorised Capital(TK)	4,000,000,000	4,000,000,000	3,100,000,000	3,000,000,000	2,800,000,000
Paid up capital(Tk)	3,372,956,080	3,212,339,130	3,059,370,600	2,781,246,000	1,390,623,000
Face Value per share(TK)	10	10	10	10	10
Retained earnings(TK)	773,952,382	958,823,997	1,125,849,783	1,151,685,776	1,630,321,799
Current Assets(TK)	2,832,852,296	2,704,461,671	2,634,191,974	2,506,538,595	1,612,630,090
Current Liabilities(TK)	210,195,194	153,928,876	122,607,720	194,595,696	257,409,596
Current Ratio	13.48	17.57	21.48	12.88	6.2
Quick Ratio	7.72	10.39	11.67	6.94	3.60
Debt-Equity Ratio	0.06	0.05	0.04	0.018	Nil
Time Interest earned Ratio	1.53	2.40	11.54	292.65	24.65
Return on Assets	(0.55)%	(0.33)%	6%	56.26%	55.43
Return of Equity	(0.007)	(0.004)	0.08	23.18	30.51
Earning per share	(0.072)	(0.04)	0.82	3.28	7.26
Dividend payout Ratio	(6.62)	(10.88)	12.13	3.05	137.74
Number of Shareholders	28100	25122	23932	12707	12707

Corporate Governance Compliance Status Report

Accordance with the requirement of the Bangladesh Securities and Exchange commission "Corporate Governance Compliance Status Report" is enclosed

Acknowledgement

The Directors has taken this opportunity to express our sincere thanks to our customers , bankers, suppliers, Government Agencies, Regulatory Bodies and every with whom the Company interacted in conducting its business. We are grateful to you, the shareholders for extending at all times your valuable support and cooperation.

On behalf of the Board of Directors

Sd/-

Mohammad Meraj E Mostofa

Chairman



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The Role & Activities Of The Audit Committee

The Audit Committee
The Company maintains an Audit committee in terms of the condition of Bangladesh Securities and Exchange Commission's (BSEC) Guidelines.

The Role of Audit Committee
The role of the Audit Committee is to monitor the integrity of the financial statements of the company and review and when appropriate make recommendations to the main Board on business risk, internal controls and compliance. The Committee satisfies itself, by means of suitable steps and appropriate information, that proper and satisfactory internal control system are in place to identity and contain business risk and that the company's business is conducted in a proper and economically sound manner.
The role of the Audit Committee includes the following :

- Oversee the financial reporting process
- Monitor choice of accounting policies and principles
- Monitor internal Control and risk Management process
- Oversee hiring and performance of external Auditors
- Review with the management, the annual financial statements before submission to the Board for approval
- Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval
- Review the adequacy of internal audit function
- To review whether all the applicable Rules, Regulations, Guidelines, Notifications, directives, etc framed/issued by the regulatory authorities have been complied with
- Other matters as per Terms of reference (TOR) of the Audit Committee.

Activities
The Audit Committee specially focus on the following activities :

- Review quarterly financial statements of the company in order to evaluate the financial, accounting and reporting performance of the company.
- Review findings and recommendations of internal audit for making corrective measures on time and thereby keeping the company on the right track of compliance
- Review and evaluate the audited Annual Financial Statements of the Company and Recommend placing the same before the Board meeting of Directors for consideration.

Development of Corporate Culture :
The Audit Committee expects to the members of the Board, Key management executives and all other employees for their co-operation and dedication to discharge their responsibilities in the imminent year.
During the year under review, four meeting of audit committee was held where various discussion was done. No adverse activity was notified by the audit committee on business activities except downwards tendency of business earning & negative EPS. The necessary steps has taken by the management for negative earning & EPS as stated in Directors' report.

On behalf of the Audit Committee of the Board

Sd/-
Aslam Parvez
Chairman, Board of Audit Committee.

MD and CFO Declaration

Date: October 12, 2018

The Board of Directors
Familytex (BD) Limited

Subject : **MD and CFO's Declaration to the Board.**

Dear Sir(s),

We have reviewed accompanying Financial Statements of Familytex (BD) Limited which comprises the Statement of Financial Position as at 30 June 2018, Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year ended 30 June 2018 and a summary of significant accounting policies and other explanatory notes.

These financial statements have been prepared and presented in compliance with International Accounting Standards (IAS) and Bangladesh Financial Reporting Standards (BFRS), condition no. 06 imposed by Bangladesh Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under Section 2CC of the Securities Exchange Ordinance, 1969.

The Company has taken proper and sufficient care in installing a system of internal control, which is reviewed, evaluated and updated on an ongoing basis. The internal control and compliance department of the company conducts periodic audits to provide reasonable assurance that the established policies and procedures of the company were consistently followed.

Based on the internal control system of the company and our review of these financial statements, we certify that to the best of our knowledge and belief:

i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii) these statements together present a true and fair view of the company's affairs and are in accordance with existing accounting standards and applicable laws;
iii) Proper books of accounts as required by law have been kept by the company;
iv) the expenditure incurred was for the purposes of the company's business;
v) no transactions entered into by the company during the year / period which are fraudulent, illegal or violation of the company's code of conduct;

Yours sincerely,

Sd/-
Mohammad Monjurual Alam
Managing Director

Sd/-
Juba Brata Mazumder
CFO

বসু ব্যানার্জী নাথ এন্ড কোং
BASU BANERJEE NATH & CO
CHARTERED ACCOUNTANTS

TAHER CHAMBER (GROUND FLOOR)
38, AGRABAD COMM. AREA,
CHATTOGRAM-4100
PHONE : (0) 2532931 (R) 2864760
FAX: 880-031-721201
E-mail: bbnathco.ctg1933@yahoo.com

DHAKA TRADE CENTRE (11TH FLOOR)
99, KAZI NAZRUL ISLAM AVENUE,
KAWRAN BAZAR,
DHAKA-1215
PHONES: (0) 911257 (R) 911234
FAX: 880-2-9120252

85 years of service 1933-2018

Annexure-B

[Certificate as per condition no. 1(5) (xxvii)]

Report to the Shareholders of Familytex (BD) Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by **Familytex (BD)** for the year ended June 30, 2018. This code relates to the Notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03.06.2018 of the Bangladesh Securities and Exchange Commission.

Such Compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

(a) The Company has complied with the conditions of The Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission.
(b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code.
(c) Proper books and records have been kept by the Company as required under the Companies Act, 1994, the Secretaries Laws and Other relevant laws.
(d) The Governance of the Company is satisfactory.

Place: Chittagong.
Dated: October 28, 2018.

Basu Banerjee Nath & Co. Chittagong Chartered Accountants

For **Basu Banerjee Nath & Co.**
Chartered Accountants
Signed by: **Gobinda Chandra Paul, FCA, Partner**
Membership No. 282 of The Institute of Chartered Accountants of Bangladesh

Corporate Governance Compliance Status Report

Status of compliance with the conditions imposed by the Securities and Exchange Commission's as per Notification No. SEC/CMRRCD/2006-158/A34/Admin/44 dated 07 August 2012 issued under section 2cc of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 7.00)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.1	Board's Size : Board members should not be less than 5 (Five) and more than 20 (Twenty)	√		
1.2	**Independent Directors**			
1.2 (i)	At least one fifth (1/5) independent directors in the company's board	√		
1.2 (ii) a)	Does not hold any share in the company or holds less than one percent (1%) shares of the total paid up shares of the company	√		
1.2 (ii) b)	No relationship with sponsors or director's or family members of shareholders who holds 1% or more shares	√		
1.2 (ii) c)	No relationship whether pecuniary or otherwise, withthe company or its subsidiary/ associated companies.	√		
1.2 (ii) d)	Not a member, director or officer of any stock exchange.	√		
1.2 (ii) e)	Not a member, director or officer of any member of stock exchange or intermediary of the Capital Market.	√		
1.2 (ii) f)	Not a partner or an executive or was not a partner or an executive during the processing 3 (three) years of the concerned company's statutory audit firm.	√		
1.2 (ii) g)	No involvement as in independent director in more than 3 (three) listed companies.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.2 (ii) h)	Not convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or aNon-Bank Financial Institution (NBFI)	√		
1.2 (ii) i)	Not convicted for a criminal offence involving moral turpitude	√		
1.2 (iii)	Appointed by the board of directors and approved by the shareholders in the Annual General Meeting	√		
1.2 (iv)	The postof independent director(s) cannot remain vacant for more than 90 (ninety) days.	√		
1.2 (v)	Lay down a code of conduct of all Board members and annual compliance thereof.	√		
1.2 (vi)	Tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only	√		
1.3	**Qualification of Independent Director (ID)**			
1.3 (i)	Independent Director (ID) shall be a knowledgeable individual with integrity to ensure compliance with financial, regulatory and corporate laws	√		
1.3 (ii)	Qualification / background of independent director	√		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	√		No such Issue
1.4	Chairman and Chief Executive officer be different person with defined roles and responsibilities.	√		
1.5	**The Director's report to shareholders**			
1.5 (i)	Industry outlook and possible future developments in the industry	√		
1.5 (ii)	Segment-wise or product wise performance	√		
1.5 (iii)	Risk and concerns	√		
1.5 (iiii)	Discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	√		

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.5 (v)	Discussion on continuity of any Extra Ordinary gain or loss	√		No such issue
1.5 (vi)	Statement of all related party transactions	√		
1.5 (vii)	utilization of proceeds from public issues, rights issues and/or through any others instruments	√		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Right Offer, Direct Listing etc	√		No such issue
1.5 (ix)	Explanation of the significant variance between Quarterly Financial performance and Annual Financial Statements on the Annual Report.	√		No such matter to explain
1.5 (x)	Remuneration to directors including independent directors.	√		
1.5 (xi)	Fairness of financial statement prepared by management	√		
1.5 (xii)	Maintenance of proper books of account	√		
1.5 (xiii)	Adaption of appropriate accounting policies and estimates	√		
1.5 (xiv)	Preparation of financial statements following IAS/BAS/IFRS/BFRS	√		
1.5 (xv)	Soundness of internal control system	√		
1.5 (xvi)	Ability to continue as going concern	√		
1.5 (xvii)	Significant deviation from last year	√		No such matter to explain
1.5 (xviii)	Presentation of key operation and financial data for last 5 (five) years	√		
1.5 (xix)	Declaration of dividend	√		
1.5 (xx)	Number of Boar meeting held during the year and attendance by each Director	√		
1.5 (xxi) a)	Shareholding pattern of Parent / Subsidiary / Associated Companies and other related parties	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.5 (xxii) a)	Disclose brief resume of director during appointment or reappointment	√		
1.5 (xxii) b)	Disclose directors expertise in specific functional area during appointment and re-appointment	√		
15.5 (xxii) c	Disclose name of companies in which the person also holds the directorship and the membership of committees of the board	√		
2.	**Chief Financial Officer (CFO), Head of Internal Audit And Company Secretary (CS)**			
2.1	Appointment of CFO, Head of Internal Audit and company Secretary and defining of their respective roles, responsibilities and duties	√		
2.2	Attendance of CFO and the Company Secretary at boards of directors meeting	√		
3 .	**Audit Committee**			
3 (i)	Company shall have an audit committee	√		
3 (ii)	Committee shall ensure true and fair view of financial statement and good monitoring system of the business.	√		
3 (iii)	Duties of audit committee shall be clearly set forth in writing.			
3.1	**Constitution of the Audit Committee**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members	√		
3.1 (ii)	Constitution of committee with Board members including one independent director.	√		
3.1 (iii)	All members of the audit committee should be "financially Literate" and at least I member shall have accounting or related financial management experience	√		
3.1 (iv)	Vacancy to be filled up no later than one month from the date of vacancy	√		No such issue
3.1 (v)	The company secretary shall act as the secretary of the committee	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3.2	**Chairman of the Audit Committee**			
3.2 (i)	Independent director shall be the Chairman of the audit committee	√		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting(AGM)	√		
3.3	**Role of the Audit Committee**			
3.3 (i)	Oversee the financial reporting process	√		
3.3 (ii)	Monitor choice of accounting policies and principles	√		
3.3 (iii)	Monitor Internal Control Risk management process	√		
3.3 (iv)	oversee hiring and performance of external auditors	√		
3.3 (v)	Review financial statement before submission to the board	√		
3.3 (vi)	Review quarterly and half yearly statement before submission to the board.	√		
3.3 (vii)	Review the adequacy of internal audit function	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	√		
3.3 (ix)	Review management Letters / Letter of Internal Control weakness issued by Statutory auditors.	√		
3.3 (x)	Statement of utilization of funds raised through IPO/RPO or Right Issue	√		
3.4	**Reporting of the Audit committee**			
3.4.1	**Reporting to the board Directors**			
3.4.1 (i)	Reporting regarding activities to the Board of Directors	√		
3.4.1 (ii) a)	Report on conflicts of interests	√		
3.4.1 (ii) b)	Audit Committee shall suspected or presumed fraud or irregularity or material defect in the internal control system	√		No such issue

3.4.1 (ii) c)	Suspected infringement of laws, including securities related laws, rule and regulations	√		No such issue
3.4.1 (ii) d)	Any other matter which shall be disclosed	√		No such issue
3.4.2	**Reporting to the Authorities**			
Condition No.	**Title**	**Compliance Status (Put √ in the appropriate column)**		**Remarks (If any)**
		Complied	**Not Complied**	
3.4.2	Reported to the Board of Directors about anything which has material impact on the financial condition and result of operation.	√		No such issue to report
3. 5	**Reporting to the Shareholders and General Investors**			
3.5	Audit committee should disclose any report submitted to the board of director in the annual report of the company	√		
4	**External / Statutory Auditors**			
4 (i)	Auditor should not perform appraisal or valuation services or fairness operations	√		
4 (ii)	Auditor should not perform financial information systems design and implementation	√		
4 (iii)	Auditor should not perform Bookkeeping or other services related to the accounting records or financial statements.	√		
4 (iv)	Auditor should not perform broker dealer service.	√		
4 (v)	Auditor should not perform actuarial service.	√		
4 (vi)	Auditor should not perform Internal audit services.	√		
4 (vii)	Auditor should perform any other service that the Audit Committee determines.	√		

4 (viii)	No partner or employees of the external audit firms shall possess any share of the company during the tenure of their audit.	√		
5	**Subsidiary Company**			
5 (i)	Composition of the Board of Directors of the holding company shall be made applicable to the Board of Directors of the subsidiary company	√		
5 (ii)	Independent Director of holding company shall be a director of the subsidiary company	√		
Condition No.	**Title**	**Compliance Status (Put √ in the appropriate column)**		**Remarks (If any)**
		Complied	**Not Complied**	
5 (iii)	Placing the minutes of subsidiary company in the Board meeting of the holding company.	√		
5 (iv)	Reviewed the affairs of the subsidiary company	√		
5 (iv)	Reviewed the financial statements of the subsidiary company by the Audit Committee of the holding company			
6	**Duties of Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**			
6 (i) a)	CEO and CFO shall review the financia statement and certify that these do not contain any materially untrue statement or omit any material fact oi contain statements that might be misleading.	√		
6 (i) b)	Financial statements present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√		
6 (ii)	No transactions entered during the year which are fraudulent, illegal or violation of the company's code of conduct	√		
7	**Reporting and Compliance of Corporate Governance**			
7(i)	Compliance certificate on corporate governance and send the same to the shareholders	√		
7(ii)	Status report of compliance on corporate governance.	√		

AUDITORS' REPORT TO THE SHAREHOLDERS OF Familytex (BD) Limited

We have audited the accompanying financial statements of Familytex (BD) Limited, which comprises the Statement of Financial Position as at 30th June 2018 and the related Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow and for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management of Familytex (BD) Limited is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities & Exchanges Rules 1987 and other applicable laws and regulations. This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan to perform the audit to obtain reasonable assurance whether the financial statements arc free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Financial Statements prepared in accordance with Bangladesh Accounting Standard (BAS), Bangladesh Financial Reporting Standards (BFRS) as adopted by ICAB give a true and fair view of the state of the company's affairs as at 30th June 2018 and comply with the Companies Act 1994, the Securities & Exchange Rules 1987 and other applicable laws and regulations. Further to our opinion in the above paragraph, we state that:

(i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(ii) In our opinion, proper books of accounts as required by law have been kept by Familytex (BD) Limited so far as it appeared from our examination of those books;

(iii) The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flow dealt with by the report are in agreement with the books of account and returns;

(iv) The expenditure incurred was for the purpose of the Company's business.

Sd/-
Ahmed Zaker & Co.,
Chartered Accountants

Dated : Chittagong
October 28, 2018

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2018

Particulars	Notes	Amount in Taka	
		30-06-2018	30-06-2017
ASSETS			
Non Current Assets			
Property, Plant & Equipment	3.00	1,471,863,256	1,567,677,228
Capital work-in-progress	3.01	49,558,506	50,123,506
Security Deposit	4.00	2,829,598	2,829,598
Total Non-Current Assets		1,524,251,360	1,620,630,332
Current Assets:			
Inventories	5.00	1,210,145,326	1,105,123,796
Trade and Other Receivables	6.00	1,449,214,708	1,461,801,337
Advance, Deposits and Prepayments	7.00	170,000,121	126,593,861
Cash and Cash Equivalents	8.00	3,419,726	10,870,263
STD Account (IPO)		72,415	72,415
Total Current Asset		2,832,852,296	2,704,461,671
Total Assets		4,357,103,656	4,325,092,003
EQUITY AND LIABILITIES			
Capital and Reserves			
Share Capital	9.00	3,372,956,080	3,212,339,130
Retained Earnings	10.00	773,952,382	958,823,997
		4,146,908,462	4,171,163,127
Current Liabilities			
Trade and Other Payables	11.00	39,790,948	56,247,468
Bank Loan	12.00	116,100,013	78,792,595
Other Payble	13.00	15,000,000	-
Refundable Share Subscription Money		72,415	72,415
Payable for other finance	14.00	39,231,817	18,816,398
Total Current Liabilities		210,195,194	153,928,876
Total Equity and Liabilities		4,357,103,656	4,325,092,003
Net Asset Value Per Share (NAVPS)	22.00	12.29	12.98

The annexed notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Chief Financial Officer**

Signed as per our separate report on same date.

Sd/-

Ahmed Zaker & Co.
Chartered Accountants

Dated: October 28, 2018
Chittagong

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED JUNE 30, 2018

Particulars	Notes	Amount in Taka 30-06-2018	Amount in Taka 30-06-2017
Sales	15.00	1,095,452,138	1,305,188,432
Cost of Goods Sold	16.00	(1,021,298,803)	(1,210,479,495)
Gross Profit		74,153,335	94,708,938
Operating Expenses	17.00	58,698,483	70,911,911
Warehouse, Distribution & Selling Exp.	17.01	27,848,285	32,190,816
Administrative Expenses	17.02	30,850,198	38,721,096
Operating Profit		15,454,852	23,797,027
Financial Expenses	18.00	(15,501,506)	(17,565,716)
Foreing Exchange Gain/(Loss)		632,534	-
Other Non-Operation Income	19.00	2,235,513	2,433,908
Profit Before Welfare Expenses		2,821,393	8,665,219
Welfare Expenses		(6,243,504)	(18,806,909)
Net Profit Before Tax		(3,422,111)	(10,141,691)
Provision for Taxation	14.03	20,832,554	3,915,565
Income Tax	14.03.01	6,572,713	3,915,565
Deferred Tax	14.03.02	14,259,841	-
Net Profit After Tax		(24,254,665)	(14,057,256)
Earnings Per Share (EPS) (Basic)	20.00	(0.072)	(0.044)
Earnings Per Share (EPS) (Restated)	21.00	(0.072)	(0.042)

The annexed notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Chairman	Managing Director	Chief Financial Officer

Signed as per our separate report on same date.

Sd/-

Ahmed Zaker & Co.
Chartered Accountants

Dated: October 28, 2018
Chittagong

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2018

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as at July 01, 2017	3,212,339,130	958,823,997	4,171,163,127
Stock Dividend	160,616,950	(160,616,950)	-
Addition during the year	-	(24,254,665)	(24,254,665)
Balance as at June 30, 2018	3,372,956,080	773,952,382	4,146,908,462

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2017

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as at July 01, 2016	3,059,370,600	1,125,849,783	4,185,220,383
Stock Dividend	152,968,530	(152,968,530)	-
Addition during the year	-	(14,057,256)	(14,057,256)
Balance as at June 30, 2017	3,212,339,130	958,823,997	4,171,163,127

The annexed notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Chairman	Managing Director	Chief Financial Officer

Signed as per our separate report on same date.

Sd/-

Ahmed Zaker & Co.
Chartered Accountants

Dated: October 28, 2018
Chittagong

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2018

Particulars	Amount in Taka 30-06-2018	Amount in Taka 30-06-2017
A .Cash Flow from Operating Activities:		
Collection From Customer & Other Income	1,110,274,280	1,135,925,301
Payment to Supliers & Other expenses	(1,138,752,160)	(1,108,521,370)
Cash generated from operation	(28,477,881)	27,403,931
Income tax paid	(3,915,565)	-
Net Cash Flow from Operating Activities	(32,393,446)	27,403,931
B. Cash Flow from Investing Activities:		
Acquisition of property, plant & equipment	(12,929,509)	(15,223,342)
Increase in Capital work-in-progress	565,000	(50,123,506)
Net Cash Flow from Investing Activities	(12,364,509)	(65,346,848)
C. Cash Flow from Financing Activities:		
Increase/ Decrease in Loan from Bank	37,307,418	24,452,095
Net Cash Flow from Financing Activities	37,307,418	24,452,095
D.Increase/(Decrease) Cash and Cash Equivalents (A+B+C)	(7,450,537)	(13,490,821)
E.Opening Cash and Cash Equivalents	10,870,263	24,361,084
F.Closing Cash and Cash Equivalents (E + D)	3,419,726	10,870,263
Net Operating Cash Flow Per Share (NOCFPS):	(0.08)	0.09

The annexed notes form an integral part of these financial statements.

Sd/-	Sd/-	Sd/-
Chairman	**Managing Director**	**Chief Financial Officer**

Signed as per our separate report on same date.

Sd/-

Ahmed Zaker & Co.
Chartered Accountants

Dated: October 28, 2018
Chittagong

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Schedule Of Fixed Assets

AS AT JUNE 30, 2018

Sl. No	Particulars	Cost			Rate of Dep. / Amortizatio n (%)	Depreciation			Written Down Value as at 30 June 2018
		Balance as on 01 July 2017	Addition during the Year	Balance as on 30 June 2018		Balance as on 01 July 2017	Charge during the Year	Balance as on 30 June 2018	
1	Leasehold Land & Land Development	97,566,022	-	97,566,022	3.33%	22,855,140	2,487,872	25,343,012	72,223,010
2	Building	696,004,616	4,867,461	700,872,077	2.50%	106,529,500	14,858,564	121,388,065	579,484,012
3	Plant & Machinery	1,347,287,271	5,254,000	1,352,541,271	10.00%	658,406,094	69,413,518	727,819,611	624,721,660
4	Electrical Equipment	103,510,991	1,205,468	104,716,459	10.00%	40,009,955	6,470,650	46,480,606	58,235,853
5	Electrical Installation	95,416,912	-	95,416,912	10.00%	33,506,051	6,191,086	39,697,137	55,719,775
6	Furniture & Fixture	32,020,078	551,200	32,571,278	10.00%	13,383,692	1,918,759	15,302,450	17,268,828
7	Time Keeper Machine	394,978	-	394,978	20.00%	277,848	23,426	301,274	93,704
8	Water Pump	11,209,982	-	11,209,982	10.00%	5,627,892	558,209	6,186,101	5,023,881
9	Office Equipment	17,220,771	377,980	17,598,751	10.00%	7,648,218	995,053	8,643,271	8,955,480
10	Computer	4,571,691	375,000	4,946,691	20.00%	2,809,238	427,491	3,236,728	1,709,963
11	Cookeries	273,432	52,000	325,432	20.00%	162,857	32,515	195,372	130,060
12	Transformer	8,635,003	-	8,635,003	10.00%	4,251,162	438,384	4,689,546	3,945,457
13	Motor Car	6,175,574	-	6,175,574	10.00%	2,931,718	324,386	3,256,104	2,919,470
14	Fire Extingusher	49,680,441	246,400	49,926,841	10.00%	12,866,319	3,706,052	16,572,371	33,354,470
15	Air Condition	13,660,658	-	13,660,658	10.00%	4,685,509	897,515	5,583,024	8,077,634
Total -2018		2,483,628,420	12,929,509	2,496,557,929		915,951,192	108,743,480	1,024,694,673	1,471,863,256
Total -2017		2,468,405,078	15,223,342	2,483,628,420		797,598,548	118,352,644	915,951,192	1,670,806,530

Allocation of depreciation		2018	2017
Manufacturing Expenses	98.80%	107,438,559	116,932,413
Administrative Expenses	0.84%	913,445	994,162
Selling & Distribution Expenses	0.36%	391,477	426,070
	100%	108,743,480	118,352,644

Notes to the Financial Statements

For The Ended June 30, 2018

1 .00 The Company and its Operations

1 .01 Legal form of the Company

The Company was incorporated in Bangladesh as Private Limited Company on July 27, 2003 as Company limited by Shares under the Companies Act 1994.The Company was converted into Public Limited Company along with the subdivision of face value of shares from Tk. 100 to Tk. 10 each. Enhancement of Authorized capital from Tk.1,400,000,000 to Tk. 2,800,000,000 dated 04.08.2013 and further enhanced on dated 07.08.2015 to Tk.3,100,000,000 and the company further enhanced Tk. 4,000,000,000 approval by EGM dated on 31st December, 2016.The company listed with both Stock Exchanges of Bangladesh.The principal activities of the Company are manufacturing and exporting of Fashion Apparel as Judged by international norms of Professionalism, Quality and Systems.The commercial production of the factory commenced on August 01,2006.

1.02 Address of the Registered Office&Production Unit

The registered office & production unit of the company is located at plot # 47-48, Road # 05, sector # 04, Chittagong Export Processing Zone in Bangladesh.

1.03 Nature of Business Activities

The principal activities of the Company is manufacturer of Skirt, Jeans Pants, Denim Pants, Jacket, Fitted Jeans, Sweet Shirts, Shirts, Bottom etc. for 100% export thereof.

2.00 Summary of Significant Accounting Policy

2.01 IAS is of Preparation and Presentation of the Financial Statement

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act 1994, the Securities and Exchange Rules 1987 as applicable, and IAS's as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), & Bangladesh Financial Reporting Standard (BFRS) as long as applicable for the company. The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive income have been prepared according to IAS-1, Presentation of Financial Statements based on accrual basis of Accounting following going concern assumption under Generally Accepted Accounting Principles and practices in Bangladesh and Statement of Cash Flows according to IAS 7.

2.02 Accounting Convention and Assumption

The Financial statements are prepared under the historical cost convention.

2.03 Principal Accounting Policies

The specific accounting policies have been selected and applied by the company's management for significant transactions and events that have a material effect within the Framework for the preparation and presentation of financial statements. Financial Statements have been prepared and presented in compliance with applicable IAS. Previous year's figures were re-arranged for companies, there were no significant changes in the accounting policies and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each receptive item. Accounting and valuation methods are disclosed for reasons of Clarity. The Company classified the expenses using the function of expenses method as per IAS 1.

2.04 Application of Accounting Standards of the Company

The following IAS are applicable to the financial statements for the year under review

IAS 1	Presentation of Financial Statements
IAS 2	Inventories
IAS 7	Cash Flow Statements
IAS 8	Accounting policies, Changes in Accounting Estimates and Errors
IAS 10	Events after the Balance Sheet Date
IAS 16	Property, Plant and Equipment
IAS 17	Leases
IAS 18	Revenue
IAS 19	Employee Benefits
IAS 21	The effects of Changes in Foreign Exchange Rates
IAS 23	Borrowing Costs
IAS 24	Related Party Disclosures
IAS 26	Accounting and reporting by retirement benefit plans
IAS 27	Consolidated Financial Statements & Accounting for investment in Subsidiary
IAS 33	Earnings per Share
IAS 37	Provisions Contingent liabilities and Contingent Assets
IAS 38	Intangible Assets

2.05 Property, Plant and Equipment

Tangible fixed assets are accounted for according to IAS 16 Property, Plant and Equipment at historical cost less accumulated depreciation and the Capital work-in-progress is stated at cost. Both tangible and intangible assets are depreciated or amortized according to the

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reducing balance method. The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized as non-operation income and reflected in the Statement of Profit or Loss and Other Comprehensive income.

2.05.01 Depreciation of Fixed Assets

Depreciation is provided on reducing balance method except Leasehold and Development (Chittagong EPZ) on the cost at which he asset is carried in the book of account the long term of 30 years. Depreciation is charge on Leasehold Land and Land Development (Chittagong EPZ) on straight-line method.

Depreciation has been charged on addition operative date of use

The depreciation/amortization rates (s) are as follows:

Category of fixed assets	Rate%
Leasehold land Development (Chittagong EPZ)	3.33
Buildings on leasehold land	2.50
Plant &Machinery	10
Electrical Equipment	10
Electrical Installation	10
Furniture & Fixture	10
Time Keeping Machine	20
Water Pump	10
Office Equipment	10
Computer	20
Cookeries	20
Transformer	10
Motor Car	10
Fire Extinguisher	10
Air Condition	10

2.05.02 Accelerated Depreciation Allowance

The Company has entitled to Accelerated depreciation has been charged vide order has Ref no#. 269-L/86, dated 1 July, 1986 on capital machinery as per section 10 of the Bangladesh Export Processing Zones Authority Act 1980 (XXXVI of 1980) to the extent of hundred percent of the actual cost of the machinery or plant within the tax exemption period of ten years.

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2.06 Capital Work-in-progress:

Capital Work-in-progress are accounted for according IAS 16 at historical cost subsequently it has been review on realizable value & no impairment happened thereon.

2.07 Valuation of Stocks

Inventories are stated at the lower of cost or net realizable value in compliance with the requirements of Para 21 and 25 of IAS 2

Category of stocks	**Basis of valuation**
Raw & packing materials including w-i-p	: Moving average (Weighted) Cost
finished Goods at Factory	: At lower of cost or net estimated **Realizable value**
At warehouses	: At cost
Stores items	: At cost
Materials in transit incurred	: Book value i.e. cost so for

Cost comprises the value of materials and all other distributable direct labor depreciation &Production overheads.

2.08 Trade & Others Receivables

Receivables are carried at invoice amount considering releasable conditions.

2.09 Cash and Cash Equivalents

Cash and cash equivalents include cash and all bank deposits which are available for use by the company without any restrictions. There is an insignificant risk of change in value of the same.

2.10 Foreign Currency Transaction

Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date in accordance with IAS 21 (The Effects of changes in Foreign Exchange Rates). Foreign currency transaction are translated at the Statement of Financial Position date are charged/credited to the profit or loss another comprehensive income whenever arise.

2.11 Payable and Accrued Expenses

2.11.1 Trade and Other Payables

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the company.

2.11 .2 Provision

The preparation of financial statements in conformity with Bangladesh accounting standard IAS 37 Provisions, Contingent Liabilities and Contingent Assets requires management to make estimates and Assumption that affect the reported amounts of revenues and In accordance with the expenses, assets and liabilities, and the Disclosure requirements for contingent assets and liabilities during and at the date of the financial statements.

In accordance with the guidelines as prescribed by IAS 37 provisions were recognized in the following situations:

- When the Company has a present obligation as a result of past event.
- When it is probable that an outflow of resources embodying economic benefits be required to settle the obligation, and
- Reliable estimates can be made of the amount of the obligation.

We have shown the provisions of the Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represents the best estimate of the probable expenditure required to fulfill the current obligation on the date of statement of financial position.

2.12 Employee Benefits (IAS 19)

2.12.1 Staff Provident Fund

The Company has been maintaining contributory provident fund for eligible permanent employees in compliance to the requirement of BEPZA rules.

2.12.2 Worker's Welfare Fund

The company has been participating in establishing worker's welfare fund since February 01, 2013 in compliance to the requirement of BEPZA rules. The management of the fund is maintained by BEPZ According to the rules & guidelines Imposed under the style of 'Constitution and Operation Procedure of EPZ Worker's Welfare Fund 2012'.

2.13 Taxation

2.13.01 Income TAX:

Expenses are accounted for on the basis of actual payment during the year. Provision for income taxes was not made in the books of accounts of Familytex (BD) Limited since the Company is situated at Chittagong Export Processing zone, which enjoys 10 years tax holiday. As per income tax regulation for EPZ ref.# IRD SRO No 289-Law /89, dated 19 August 1989, all industries operation in the Export Processing Zone (EPZ) of Bangladesh have been exempted from payment of income tax for a period of 10 years from the datean industry

goes into commercial production upto 15th July 2016. After that necessary provision has been considered at the required rate whenever applicable.

2.13.02 Deferred TAX:

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets & liabilities for financial reporting purposes. Deferred tax is measured at the applicable rates that are excepted to be applied to the temporary difference when they reverse, based on the laws that have been enacted at the reporting date deferred Tax asset or liability does not create a legal recovery / liability from or to the income tax authority.Necessary provision has been considered at the required rate at applicable.

2.14 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligation or asset, arising from past events and whose existence is due to the occurrence or non-occurrence more uncertain future events which are not within the control of the company. In accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets are disclosed in the notes to the financial statements.

2.15 Revenue Recognition

In compliance with the requirements of IAS 18 Revenue, revenue is recognized only when:

a) The products are invoiced and dispatched to the customers.

b) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest rate applicable.

c) Income from export is recognized at delivery of the consignment on accrual basis.

2.16 Borrowing Costs

In compliance with the requirements of IAS 23 Borrowing Costs, borrowing costs of operational. Period on short term loan and overdraft facilities from The Al-Arafah Islami Bank Ltd was charged on as revenue expenditure as they incurred.

2.17 Lease Arrangements

The Company has 2 lease arrangements of 30 years with Bangladesh Export Processing Zone Authority (BEPZA) for industrial plot #47-48.The lease is classified as an operating lease as it does not transfer substantial risks and rewards incident to ownership consistent with the view laid down IAS 17 Leases the total area is 43,065 Sq. ft.

2.17.1 Measurement of Lease Payments

Lease payments (excluding cost for services such as insurance and maintenance) are recognized as expense in the income statement.

2.18 Intangible Assets

In competence with the requirements of IAS 38 intangible assets are usually absorbed as revenue charges as and when incurred, as being not that material in the company and /or local context.

2.19 Repairs, Upkeep and Maintenance Charges

These are usually charged out as revenue expenditure in the period in which it is incurred.

2.20 Advertising and Promotional Expenses

All costs associated with advertising and promotional activities are charged in the year they were incurred.

2.21 Cash Flow Statement

The Statement of Cash Flows is prepared principally in accordance with IAS 7 Cash Flow Statement and the cash flows from operating activities have been presented under direct method as required by the Securities and Exchange Rules 1987 and considering the provisions that 'Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method.

2.22 Related Party Disclosures

The Company hasno transaction with related parties in the normal course of business.

2.23 Reporting period

The financial period of the Company covers 12 months period from 1st July 2017 to 30th June 2018.

2.24 Date of Authorization

The Board of Directors has authorized these financial statements on october 30, 2018.

2.25 Event after the Statement of Financial Position date:

The Board of Directors in their meeting held on october 30, 2018 have recommended @ 5% on stock dividend for the year ended 30th June, 2018.

		Notes	Amount in Taka 30-Jun-18	Amount in Taka 30-Jun-17
3.00	**Property, Plant & Equipment**			
	A) Cost:			
	Opening Balance		2,483,628,420	2,468,405,078
	Add: Addition/(Disposal) during the period		12,929,509	15,223,342
	Closing Balance at Cost		2,496,557,929	2,483,628,420
	B) Depreciation			
	Opening Balance		915,951,192	797,598,548
	Add: Charge during the period		108,743,480	118,352,644
	Manufacturing Expenses		107,438,559	116,932,413
	Administrative Expenses		913,445	994,162
	Selling & Distribution Expenses		391,477	426,070
	Accumulated Depreciation		1,024,694,673	915,951,192
	Written down Value at the end of the year (A-B)		1,471,863,256	1,567,677,228
	**For details please refer to Annexure-A			
3.01	Capital work-in-progress			
	Land & Land Development		14,867,552	14,034,582
	Building		9,911,701	9,022,231
	Plant & Machinery		15,858,722	18,044,462
	Electrical Equipment		8,920,531	9,022,231
			49,558,506	50,123,506
4.00	**Security Deposit:**			
	The above balance is made up as follows:			
	Land Lease at BEPZA, Plot # 47- 48		1,015,358	1,015,358
	Bakhrabad Gas System Ltd.(BGSL) - Gas Line		1,568,240	1,568,240
	Electricity		246,000	246,000
			2,829,598	2,829,598
5.00	**Inventories:**			
	The above balance is made up as follows:			
	Raw Materials	5.01	648,174,125	637,431,023
	Chemicals	5.02	43,549,007	42,317,279
	Work in process	5.03	121,879,060	118,980,964
	Consumable Items	5.04	89,928,170	81,752,882
	Finished goods	5.05	293,904,161	213,086,373
	Store items	5.06	12,710,803	11,555,275
			1,210,145,326	1,105,123,796
5.01	**Raw Materials:**			
	The above balance is made up as follows:			
	Opening		637,431,023	711,606,349
	Add: Purchase during the year		698,320,131	691,406,071
	Raw materials available for production		1,335,751,154	1,403,012,420
	Less: Input to production		687,577,029	765,581,397
	Closing Balance		648,174,125	637,431,023

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		Notes	Amount in Taka 30-Jun-18	Amount in Taka 30-Jun-17
5.02	**Raw Materials- Chemicals:**			
	The above balance is made up as follows:			
	Opening		42,317,279	44,544,504
	Add: Purchase		42,131,203	41,305,101
	Raw materials available for production		84,448,482	85,849,605
	Less: Input to production		40,899,475	43,532,326
	Closing Balance		43,549,007	42,317,279
5.03	**Work in Process:**			
	The above balance is made up as follows:			
	Opening		118,980,964	125,243,120
	Add: For the year		2,233,255,422	2,178,785,777
			2,352,236,386	2,304,028,897
	Less: Transfer to finished goods		2,230,357,326	2,185,047,933
	Closing Balance		121,879,060	118,980,964
5.04	**Consumable Items:**			
	The above balance is made up as follows:			
	Opening		81,752,882	86,055,665
	Add: Purchase during the year		49,090,953	46,753,289
			130,843,835	132,808,954
	Less: Consumption during the year		40,915,665	51,056,072
	Closing Balance		89,928,170	81,752,882
5.05	**Finished Goods :**			
	The above balance is made up as follows:			
	Opening		213,086,373	224,301,445
	Add: Production during the year		3,047,375,125	2,770,341,022
	Less: Cost of free issue		(403,836)	(430,760)
	Production available for export		3,260,057,662	2,994,211,707
	Less: Cost of goods sold		2,966,153,502	2,781,125,334
	Closing Balance		293,904,161	213,086,373
5.06	**Store Items:**			
	The above balance is made up as follows:			
	Opening		11,555,275	12,163,447
	Add: Purchase during the year		5,591,744	4,659,786
			17,147,019	16,823,233
	Less: Consumption during the year		4,436,217	5,267,958
	Closing Balance		12,710,803	11,555,275

Raw Materials: It consist of import value and local expenses incurred upto warehouse. Inventory system is maintained on FIFO basis.

Work in Process: It consist of cost of raw materials only.

Finished Goods: It includes the cost incurred upto cost of goods available for sale.

Store Items: It consist of the total cost of spare parts, loose tools and consumable items.

Physical verification of inventories: The management has physically verified the inventories as of the date of Statement of Financial Position.

Notes	Amount in Taka	Amount in Taka
	30-Jun-18	30-Jun-17

6.00 Trade and Other Receivables:

Receivables are carried at invoice amount considering releasable conditions.

Bill Receivables	6.01	1,449,214,708	1,461,801,337
		1,449,214,708	1,461,801,337

6.01 The above balance is made up as follows:

Customer Name		
Sanity (HK) Company Ltd.	11,169,496	13,474,580
Waren Gomitsky	34,994,754	44,995,629
Inditiex S.A.	50,965,045	53,304,204
Poeticgem	98,820,801	109,017,334
Mark H Ltd.	122,229,920	110,191,600
Walmart	726,528,701	690,377,238
Li & Fung	223,253,192	266,044,327
Others	181,252,799	174,396,426
	1,449,214,708	1,461,801,337

Aging of the above receivable is given below:

Receivables	1,449,214,708	1,461,801,337

This is considered as secured and good for payment by export letter of credit opening bank against export order and is considered secured and good informed by the management which is realizable. This classification of receivables as required by the Schedule XI of the Companies Act. 1994 are given below:

SL #	Particulars	Amount in Taka 30-06-2018	Amount in Taka 30-06-2017
I	Receivables are carried at invoice amount considering releasable conditions	1,449,214,708	1,461,801,337
	Total	1,449,214,708	1,461,801,337

7.00 Advance, Deposit & Prepayments:

The above balance is made up as follows:

Sundry Advances	7.01	35,072,680	28,065,923
Advance against Income Tax		2,518,654	3,653,322
Shajalal Enterprise		15,838,750	10,762,500
Dream Engineering		2,527,603	1,388,730
M/S. Shovon Hardware Store		839,777	672,525
Akil Enterprise		5,596,339	3,814,854
M/S. Sharif Enterprise		2,796,602	1,633,275
Brother Enterprise		18,455,747	14,959,770
M/S. Junaed Bricks		499,306	453,915
Orpa Corporation		1,971,537	1,428,670
M/S. Liala Enterprise		2,136,168	1,578,335
Inditex S.A.		29,482,652	19,529,684
Senzen Textile Int.		22,827,299	13,709,624
Product Development Services		29,437,007	24,942,734
		170,000,121	126,593,861

		Notes	Amount in Taka 30-Jun-18	Amount in Taka 30-Jun-17
7.01	**Sundry Advances:**			
	The above balance is made up as follows:			
	Mr. M.A .Rashid		288,750	262,500
	M/S. Obaidul Enterprise		156,387	142,170
	Eng.Abul Hossain		3,846,944	3,497,223
	Nurjahan Enterprise		312,427	284,025
	Electric Mart		3,271,352	2,973,957
	Memory Printers		81,381	73,983
	M/S. Laila Enterprise		1,311,271	1,192,065
	IFCO		25,804,168	19,640,000
			35,072,680	28,065,923
8.00	**Cash and Cash Equivalents:**			
	The above balance is made up as follows:			
	Cash in hand		652,513	620,461
	Cash at bank		2,767,213	10,249,802
			3,419,726	10,870,263
	The Bank balance are in agreement with respective bank statement balances.			
9.00	**Share Capital:**			
9.01	**Authorized Share Capital :**			
	400,000,000 ordinary shares of Taka 10 each.		4,000,000,000	4,000,000,000
9.02	**Issued, subscribed, called-up and paid-up share capital:**			
	321,233,913 ordinary shares of Tk 10 each fully paid-up		3,372,956,080	3,212,339,130
			3,372,956,080	3,212,339,130
	321,233,913 ordinary shares of Tk 10 each fully paid-up		3,212,339,130	3,059,370,600
	16,061,695 Bonus shares of Tk 10 each (5% of paid up capital)		160,616,950	152,968,530
	337,295,608 ordinary shares of Tk 10/= each fully paid-up		3,372,956,080	3,212,339,130

The shareholding position of the company are as under:

Name	No of shares	Percentages %	Amount in Tk.
Mohammad Meraj E Mostofa	6,772,500	2.008	67,725,000
Mrs.Tabassum Karim	6,762,000	2.005	67,620,000
Milton Saha	7,516,367	2.228	75,163,670
ICB	17,477,289	5.182	174,772,890
Mintu Saha	7,256,772	2.151	72,567,720
Mr. Md.Ruhul Amin	6,126,570	1.816	61,265,700
ICB Amcl Unit Fund	4,095,000	1.214	40,950,000
Bangladesh Fund	2,793,080	0.828	27,930,800
Ahnaf Abtahi Amin	1,653,750	0.490	16,537,500
Nargis Delwara Begum	1,640,100	0.486	16,401,000
Md. Nasihim Bhuiyan	1,600,000	0.474	16,000,000
ICB Amcl Third Nrb Mf	1,476,200	0.438	14,762,000
Mr. Emdad Hossain	1,470,000	0.436	14,700,000
Investment Corp. Of Bangladesh	1,414,792	0.419	14,147,920
Shahjalal Islami Bank Ltd.	1,091,475	0.324	10,914,750
ICB Empl Prov Mf One Sch One	1,071,823	0.318	10,718,230
Nazma Begum	1,050,000	0.311	10,500,000
Md. Altafuddin	992,250	0.294	9,922,500
Shah Mosharraf Hossain	925,783	0.274	9,257,830
Other Shareholders	264,109,857	78.302	2,641,098,570
Total	337,295,608	100.000	3,372,956,080

		Notes	Amount in Taka 30-Jun-18	Amount in Taka 30-Jun-17
10.00	**Retained Earnings:**			
	The above balance is made up as follows:			
	Opening balance		958,823,997	1,125,849,783
	Less: Transfer to Bonus Share		160,616,950	152,968,530
			798,207,047	972,881,253
	Add: Current year Loss /Profit		(24,254,665)	(14,057,256)
			773,952,382	958,823,997
11.00	**Trade and Other Payables:**			
	The above balance is made up as follows:			
	M/S. Jiangsu Gou Tai Ltd		3,537,786	3,397,988
	GDS Chemicals Bangladesh Pvt. Ltd.		2,129,963	1,936,330
	Hk. Blue Sky Trading Co. Ltd.		7,009,747	15,463,407
	Suzhon Dashan IOE		20,881,569	19,346,882
	Glory Taps & Label Ltd.		245,652	5,563,575
	L.H. International		4,348,352	3,953,048
	S.B. International		-	968,012
	Tat Fai Zipper (HK) Co. Ltd.		1,637,879	1,488,981
	Freezone International Ltd		-	4,129,246
			39,790,948	56,247,468
12.00	**Bank Loan**			
	The above balance is made up as follows:			
	Bai Muajjal/ Bai Istisana		116,100,013	78,792,595
			116,100,013	78,792,595

12.01 **Particulars of the above type loan are given below:**

Bank	Sanction Amount	Particulars
Al-Arafah Islami Bank Ltd		Purpose:Purchase of Raw Materials
a) L/C limit	Tk.30.00 Crore	Security: Mortgage of land,Building & Machinery Tenure:Validity upto 29.04.2019. yearly renewable
b) Trust Receipt (TR)	Tk.3.29 Crore	Purpose:Capital Machinaries Purchase Interest Rate: 13% per Annum Security: Mortgage of land,Building & Machinery Tenure:Validity upto 29.04.2021. yearly renewable
c) Bai Istina	10% on FOB value	Purpose:To repay Local bills and salaries Interest Rate: 1st 30 days @ 7%, per annum, and remaining period 13% per annum Security: Mortgage of land,Building & Machinery Tenure:Validity upto 29.04.2019. yearly renewable

12.02	**Present Status of Sanctioned Limit:**			
	The above balance is made up as follows:			
	Bai-Muazzal Commercial		116,100,013	78,792,595
			116,100,013	78,792,595
13.00	**Other Payble**		15,000,000	-
14.00	**Payable for other finance**			
	Provision for Expenses	14.01	17,785,840	14,389,646
	Other finance	14.02	613,424	511,187
	Taxation account	14.03	20,832,554	3,915,565
			39,231,817	18,816,398

		Notes	Amount in Taka 30-Jun-18	Amount in Taka 30-Jun-17
14.01	**Provision for Expenses**			
	The above balance is made up as follows:			
	Medical Bill		85,680	84,000
	Utilities Expenses		1,293,312	1,051,584
	Rent		262,373	154,337
	Salary & Wages		15,079,475	12,416,001
	Director Remuneration and Fees		765,000	450,000
	Audit and Professional Fees		300,000	200,000
	Shahporan Electric		-	33,725
			17,785,840	14,389,646
14.02	**Other finance**			
	The above balance is made up as follows:			
	M/S. Rafique & Brothers		290,352	241,960
	Memory Printers		46,147	38,456
	Green View Int'l		145,314	121,095
	M/S. United Trade Int'l		13,013	10,845
	M/S. United Trade Centre		118,597	98,831
	Total		613,424	511,187
14.03	**Taxation account**		20,832,554	3,915,565
	Provision for Income TAX	14.03.01	6,572,713	3,915,565
	Provision for Deferred TAX	14.03.02	14,259,841	-
14.03.01	**Provision for Income TAX**			
	Opening Balance		3,915,565	-
	Add: For the year		6,572,713	3,915,565
			10,488,278	3,915,565
	Less: Sattled during the year		3,915,565	-
	Closing Balance		6,572,713	3,915,565

As per finance act 2018 tax rate is applicable @ 12.5% and deduction from source 0.60%. Its financial statement shows loss thereby provision has been considered @ 0.60%

14.03.02	**Provision for Deferred TAX**		
	Deferred Tax are recognised as per IAS.-12 :		
	Deferred Tax liabilities are the amount of Income Taxes Payable in future periods in respect of taxable temporary differences, which is calculated as follows :		
	Opening Balance	-	-
	Carrying amount	1,471,863,256	-
	Tax base	1,357,784,532	-
	Excess/(Decrease) in A/C	114,078,724	-
	Deferred Tax	14,259,841	-
	Closing Balance	14,259,841	-
15.00	**Gross Turnover/Sales:**		
	The break-up of the above is given as under:		
	Product Name		
	Women's Skirt	77,957,518	82,875,022
	Women's Jeans pants	45,517,371	43,313,865
	Women's Shorts etc.	114,764,608	139,956,839
	Men's Jeans	238,241,057	290,537,875
	Men's Denim Pants etc.	43,061,941	52,514,563
	Teen's Jacket	281,058,213	330,558,797
	Teen's Fitted Jeans	50,671,257	61,794,216
	Teen's Sweet Shirts etc.	35,864,261	43,736,904
	Kids & Baby Jacket	55,630,610	73,698,762
	Kids & Baby Shirts & Bottom etc.	152,685,302	186,201,588
		1,095,452,138	1,305,188,432
			-

		Notes	Amount in Taka 30-Jun-18	Amount in Taka 30-Jun-17
16.00	**Cost of Goods Sold:**			
	The above balance is made up as follows:			
	Raw materials consumed	16.01	687,577,029	765,581,397
	Raw materials consumed-Chemicals	16.02	40,899,475	43,532,326
	Consumable item consumed	16.03	40,915,665	51,056,072
			769,392,169	860,169,795
	Work in process- opening	5.03	118,980,964	125,243,120
	Work in process- closing	5.03	121,879,060	118,980,964
	Change in work in process		(2,898,096)	6,262,156
	Total consumption		766,494,073	866,431,951
	Add: Manufacturing Overhead	16.04	228,587,795	216,330,819
	Add: Depreciation	3.00	107,438,559	116,932,413
	Cost of production		1,102,520,426	1,199,695,183
	Finished goods - opening	5.05	213,086,373	224,301,445
	Finished goods - closing	5.05	293,904,161	213,086,373
	Change of finished goods stock		(80,817,788)	11,215,072
	Cost of free issue	5.05	(403,836)	(430,760)
			1,021,298,803	1,210,479,495
16.01	**Raw Materials Consumed:**			
	The above balance is made up as follows:			
	Opening Stock	5.01	637,431,023	711,606,349
	Add: Purchase during the year		698,320,131	691,406,071
	Raw materials available for production		1,335,751,154	1,403,012,420
	Less: Closing Stock	5.01	648,174,125	637,431,023
			687,577,029	765,581,397
16.02	**Raw Materials Consumed-Chemicals:**			
	The above balance is made up as follows:			
	Opening Stock	5.02	42,317,279	44,544,504
	Add: Purchase during the year		42,131,203	41,305,101
	Chemicals available for Production		84,448,482	85,849,605
	Less: Closing Stock	5.02	43,549,007	42,317,279
			40,899,475	43,532,326
16.03	**Consumable Item Consumed:**			
	The above balance is made up as follows:			
	Opening Stock	5.04	81,752,882	86,055,665
	Add: Purchase during the year		49,090,953	46,753,289
	Consumable item available for packing		130,843,835	132,808,954
	Less: Closing Stock	5.04	89,928,170	81,752,882
			40,915,665	51,056,072
16.04	**Manufacturing Overhead:**			
	The above balance is made up as follows:			
	Salary & Wages		171,497,568	164,056,173
	Festival Bonus		16,212,860	14,694,327
	Medical Expenses		760,749	661,521
	Food & Tiffin		1,617,605	1,406,613
	Labour Charge		919,157	799,267
	Night Allowance		570,665	496,230
	Carrying Charge		759,873	660,759
	Utilities Expense		18,414,235	16,012,378
	C & F Expenses		5,394,727	5,856,284
	Rent, Rates and Taxes		1,453,222	1,263,671
	Repairs & Maintenance	16.04.01	1,788,448	1,555,172
	Production Incentive		361,324	314,195
	Washing Charge		142,714	124,099
	Store & Spare Consumed		5,175,821	6,239,844
	Embroidery Expenses		2,746,198	1,518,433
	Other Overhead		772,631	671,853
			228,587,795	216,330,819

		Notes	Amount in Taka 30-Jun-18	Amount in Taka 30-Jun-17
16.04.01	**Repairs & Maintenance:**			
	The above balance is made up as follows:			
	Plant and Machinery		970,172	843,628
	Building		507,761	441,531
	Others		310,515	270,013
			1,788,448	1,555,172
17.00	**Operating Expenses:**			
	The above balance is made up as follows:			
	Warehouse, Distribution & Selling Exp.	17.01	27,848,285	32,190,816
	Administrative Expenses	17.02	30,850,198	38,721,096
			58,698,483	70,911,911
17.01	**Warehouse, Distribution & Selling Exp.:**			
	The above balance is made up as follows:			
	Advertising Expenses		591,397	810,134
	Salary & Welfare		5,899,392	5,110,751
	Transportation and Handling expenses		5,015,736	6,870,872
	Repair and Maintenance		3,652,233	3,222,238
	Rent		349,542	478,825
	Utilities Expenses		2,728,106	3,737,124
	Sales promotion expenses		2,540,229	3,479,766
	Traveling Expenses		1,761,998	2,413,697
	Entertainment Expenses		1,164,179	772,849
	Printing & Stationery		537,871	736,810
	Miscellaneous Expenses		702,928	962,916
	Sample,Test,Analysis		2,247,955	3,079,391
	Cost of free issue		265,242	89,373
	Depreciation	3.00	391,477	426,070
			27,848,285	32,190,816
17.02	**Administrative Expenses:**			
	The above balance is made up as follows:			
	Salary & Welfare		11,956,570	10,116,620
	Postage & Telecommunication		338,718	564,530
	Traveling, Haulage & passage		869,914	1,449,858
	Repair & Maintenance		2,164,304	3,607,174
	Utilities Expenses		3,674,674	6,124,458
	Printing and Stationery		376,975	628,293
	Rent, Rates and Taxes		2,204,324	3,673,874
	Subscription & Donation		1,587,368	2,645,614
	Entertainment		1,916,064	3,493,440
	Legal & Professional Charge		374,331	623,885
	Audit & Professional fees		200,000	200,000
	AGM Expenses		605,438	842,397
	Miscellaneous Expenses		296,437	494,063
	News paper & periodical		59,636	102,727
	Director Remuneration		3,300,000	3,150,000
	Board Meeting attendance Fees	25.B	12,000	10,000
	Depreciation	3.00	913,445	994,162
			30,850,198	38,721,096

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		Notes	Amount in Taka 30-Jun-18	Amount in Taka 30-Jun-17
18.00	**Financial Expenses:**			
	The above balance is made up as follows:			
	Interest on Loan	18.01	9,950,851	9,911,215
	Bank Charge		5,550,655	7,654,500
			15,501,506	17,565,716
18.01	**Interest on Loan:**			
	The above balance is made up as follows:			
	Interest on Bai-Moazel Commercial		9,950,851	9,911,215
			9,950,851	9,911,215
19.00	**Other Non-Operating Income:**			
	The above balance is made up as follows:			
	Sale of Wastage		1,133,529	1,259,477
	Sale of Stock Lot		1,101,984	1,174,430
			2,235,513	2,433,908
20.00	**Earnings Per Share (Basic):**			
	The above balance is made up as follows:			
	Net profit after Tax (Numerator)		(24,254,665)	(14,057,256)
	Weighted Average Number of Ordinary Shares (Denominator)		337,295,608	321,233,913
	Earnings Per Share (EPS)		(0.072)	(0.044)
21.00	**Earnings Per Share (EPS) (Restated)**			
	The above balance is made up as follows:			
	Net profit after Tax (Numerator)		(24,254,665)	(14,057,256)
	Weighted Average Number of Ordinary Shares (Denominator)		337,295,608	337,295,608
	Earnings Per Share (EPS)		(0.072)	(0.042)
22.00	**Net Asset Value (NAV) Per Share :**			
	The above balance is made up as follows:			
	Total Assets		4,357,103,656	4,325,092,003
	Less: Total Liabilities		210,195,194	153,928,876
	Net Asset Value		4,146,908,462	4,171,163,127
	Number of Shares outstanding		337,295,608	321,233,913
	Net Asset Value (NAV) Per Share		12.295	12.985
23.00	**Net Operating Cash Flow Per Share (NOCFPS):**			
	The above balance is made up as follows:			
	Net Operating Cash Flow		(28,477,881)	27,403,931
	Number of Ordinary Shares outstanding		337,295,608	321,233,913
	NOCFPS		(0.0844)	0.0853

24.00 Production and Product Mix

made up as following ratio. Production capacity utilized during the year was 55.08%.

Particulars	Types of Clothing	Product Mix	
Women's Clothing	Skirt, Jeans pants & Shorts etc.	10%	36%
Men's Clothing	Jackets	50%	26%
Teen's Clothing	Jaket, Shorts, Sweet shirts etc.	35%	18%
Kids and Baby Clothing	Jaket, Shirts, Bottom etc.	5%	20%
Total		100%	100%

AMARSTOCK

25.00 Weighted Average Number of Shares Outstanding :

Date of Allotment	No. of Shares	Duration	Weighted average no of Share
Opening	321,233,913	365/365	321,233,913
Stock Dividend	16,061,695	365/365	16,061,695
Total of Year June-2016	337,295,608		337,295,608

25.A Disclosure as per requirment of Schedule XI, part II, note 5 of para 3

Employee Position (as on June 30, 2018)

Salary Range	Officer & Staff		Worker	Total Employee
	Factory	Head Office		
Below 6500	23	2	670	695
Above 6500	41	20	1017	1078
Total	64	22	1687	1773

25.B Disclosure as per requirment of Schedule XI, part II, para 4 of Companies Act 1994

Payment to directors within the period June 2018

Board Meeting attendance Fees:

Directors' are entitled Tk 500 as Board Meeting fee for attending each Board Meeting as per Articles of

Name of Board of Directors	Designation	Meeting attended	Amount in Taka
Mr. Meraj-E-Mostafa	Chairman	5	2,500
Mr. Fahad Bin Mahfuz	Independent Director	5	2,500
Mrs. Tabassum Karim	Director	5	2,500
Mr. Emdadul Hoque	Independent Director	5	2,500
Mr. Aslam Parvez	Independent Director	4	2,000
Total			12,000

25.C Disclosure as per requirment of Schedule XI, part II, para 7 of Companies Act 1994

Details of capacity is given below:

Particulars	Licenced Capacity	Installed Capacity (pcs)	Actual Production (pcs)
Annual Production of Clothings (pcs)	Not mentioned in licence	6,700,000	3,690,360

26.00 Remunaretion paid to the Maniging Director

Remunaretion & Alloances	1,200,000	1,200,000
Bonus	120,000	120,000
	1,320,000	1,320,000

27.00 Ganearal

The figure has been recorded to the nearest taka. Previous year figure have been re-arranged whenever necessary.

Familytex (BD) Limited

Plot # 47-48, Road # 05, Sector # 04, C.E.P.Z
Chittagong, Bangladesh.

PROXY FORM

I/We ..... of
.....being a shareholder of Familytex (BD) Limited and entitled to vote hereby appoint Mr. / Mrs. / Miss. .....
..... as my/our proxy to attend and vote for me/us and on my/our behalf at the 12th ANNUAL GENERAL MEETING of the Company to be held on the 15th December, 2018 and / or at any adjournment thereof.

As witness my / our hand this ..... day of ..... 2018.

Affix Ten Taka Revenue Stamp

(Signature of the Shareholder) (Signature of Proxy)

Folio No./BO ID No.

NO. of Shares held ..... Dated .....

Note :

01. A member entitled to attend and vote at the meeting may appoint any person as his/her Proxy to attend and vote on his/her behalf.
02. Stamp Proxy Form must be deposited at the Company's Registered Office before 48 hours of the meeting.

Familytex (BD) Limited

Plot # 47-48, Road # 05, Sector # 04, C.E.P.Z
Chittagong, Bangladesh.

SEAL

ATTENDANCE SLIP

I/We hereby record my / our attendance at the 12th ANNUAL GENERAL MEETING of the Company being held on Saturday, 15th December, 2018 at 10.30 a.m. at the Reshmi Community Center, Airport Road, Chittagong.

Name of Shareholder / Proxy .....

Folio No./BO ID No.

NO. of Shares held .....

(Signature of Proxy) (Signature of the Shareholder)

Dated .....

N.B.: Please present this slip duly signed at the entrance of the Meeting Hall.

STOCK







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