FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

Particulars	Notes	Amount in Taka	
		30/Jun/18	30/Jun/17
ASSETS			
Non-current Assets		**1,099,096,827**	**972,716,564**
Property,Plant & Equipment	**3.00**	996,947,317	865,486,976
Investment in Property	**4.00**	14,016,828	14,016,828
Capital Work in Progress	**5.00**	88,132,682	93,212,760
Current Assets		**1,042,081,600**	**930,358,603**
Inventories	**6.00**	753,810,051	645,653,045
Trade and other Receivables	**7.00**	126,156,405	124,857,872
Advance, Deposits and Prepayments	**8.00**	142,345,320	140,629,305
Cash and Cash Equivalents	**9.00**	19,769,824	19,218,381
TOTAL ASSETS		**2,141,178,427**	**1,903,075,167**
Shareholders' Equity		**1,438,753,282**	**1,354,673,830**
Share Capital	**10.00**	1,238,809,940	1,126,190,860
Share Premium	**11.00**	110,596,499	110,596,499
Retained Earnings	**12.00**	89,346,843	117,886,471
Non-current Liabilities		**178,642,692**	**120,296,133**
Long Term Loan Net off Current Maturity	**13.00**	116,946,155	69,381,799
Deferred Tax		61,696,537	50,914,334
Current Liabilities		**523,782,453**	**428,105,204**
Short Term Bank Loans and Others	**14.00**	382,395,497	304,142,726
Current Portion of Long Term Loan	**13.00**	70,054,584	61,603,016
Trade and Other Payables	**15.00**	35,798,978	30,498,925
Liabilities for Expenses	**16.00**	17,579,644	14,988,210
Provision for Income Tax	**17.00**	17,953,750	16,872,327
Total Equity and Liabilities		**2,141,178,427**	**1,903,075,167**
Net Asset Value (NAV) per Share- Adjusted	**18.00**	**11.61**	**10.94**

The accompanying notes from 01 to 28 and 'Annexure-A' form an integral part of the this financial statements.

Javed Oppenhaffen
Chairman

Sadad Rahman
Independent Director

Mohammad Golam Sabur
Company Secretary

Signed in term of our separate report annexed.

Dated: Dhaka, 01 November 2018

MABS & J Partners
Chartered Accountants

A member of Nexia International

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Notes	Amount in Taka	
		2017-2018	2016-2017
Turnover (Net of SD &VAT)	19.00	572,643,469	472,605,400
Cost of Goods Sold	20.00	(371,383,485)	(286,182,155)
Gross Profit		**201,259,984**	**186,423,245**
Operating Expenses		**(55,478,739)**	**(61,043,068)**
Administrative Expenses	21.00	(27,537,026)	(34,859,479)
Selling and Distribution Expenses	22.00	(27,941,713)	(26,183,589)
Operating Income before Financial Expenses		**145,781,245**	**125,380,177**
Financial Expenses	23.00	(27,193,679)	(23,098,871)
Provision for Gratuity		(3,000,000)	(3,000,000)
Operating Income		**115,587,566**	**99,281,306**
Non Operating Income	24.00	2,868,609	2,399,444
Net Profit before Tax and WPPF		**118,456,175**	**101,680,750**
Contribution to WPPF and Welfare Fund		(5,640,770)	(4,841,940)
Net Profit before Tax		**112,815,405**	**96,838,810**
Tax Expenses	25.00	(28,735,952)	(24,209,702)
Net Profit after Tax		**84,079,452**	**72,629,107**
Earning Per Share (EPS)- Adjusted	26.00	**0.68**	**0.59**

The accompanying notes from 01 to 28 and 'Annexure-A' form an integral part of the this financial statements.

Javed Opgenhaffen	**Sadad Rahman**	**Mohammad Golam Sabur**
Chairman	Independent Director	Company Secretary

Signed in term of our separate report annexed.

Dated: Dhaka, 01 November 2018

MABS & J Partners
Chartered Accountants

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2018

Particulars	Amount in Taka	
	2017-2018	2016-2017
Cash Flows From Operating Activities		
Collections from Turnover and others	574,213,545	438,980,344
Payment for Cost and Expenses	(492,130,580)	(479,259,057)
Financial Expenses	(27,193,679)	(23,098,871)
Income Tax Paid and Deducted at Source	(18,259,036)	(23,323,532)
Net Cash Flows from Operating Activities	**36,630,250**	**(86,701,116)**
Cash Flows From Investing Activities		
Acquision of Property, Plant and Equipment	(128,934,792)	(68,473,240)
Capital Working Progress	(41,412,710)	(93,212,760)
Net Cash Flows from Investing Activities	**(170,347,502)**	**(161,686,000)**
Cash Flows From Financing Activities		
Short Term Loan/LATR Received	78,252,771	183,908,972
Long Term Loan (Current Portion) Received	8,451,568	25,702,932
Long Term Loan Received/(Paid)	47,564,356	44,895,353
Net Cash Flows from Financing Activities	**134,268,695**	**254,507,257**
Net Inflows of Cash and Cash Equivalents	551,443	6,120,141
Add: Cash and Cash Equivalents at Opening	19,218,381	13,098,240
Cash and Cash Equivalents at Closing	**19,769,824**	**19,218,381**
Net Operating Cash Flows Per Share- Adjusted	**0.30**	**(0.70)**

The accompanying notes from 01 to 28 and 'Annexure-A' form an integral part of the this financial statements.

Javed Opgenhaffen	**Sadad Rahman**	**Mohammad Golam Sabur**
Chairman	Independent Director	Company Secretary

Signed in term of our separate report annexed.

MABS & J Partners
Chartered Accountants

Dated: Dhaka, 01 November 2018

FU-WANG CERAMIC INDUSTRY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2017	1,126,190,860	110,596,499	117,886,471	1,354,673,830
Bonus Share	112,619,080	-	(112,619,080)	-
Net Profit for the year	-	-	84,079,452	84,079,452
Balance as at 30 June 2018	**1,238,809,940**	**110,596,499**	**89,346,843**	**1,438,753,282**

FOR THE YEAR ENDED 30 JUNE 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as at 01 July 2016	1,023,809,880	110,596,499	147,638,343	1,282,044,722
Bonus Share	102,380,980	-	(102,380,980)	-
Net Profit for the year	-	-	72,629,107	72,629,108
Balance as at 30 June 2017	**1,126,190,860**	**110,596,499**	**117,886,471**	**1,354,673,830**

The accompanying notes from 01 to 28 and 'Annexure-A' form an integral part of the this financial

Javed Opgenhaffen	**Sadad Rahman**	**Mohammad Golam Sabur**
Chairman	Independent Director	Company Secretary

Signed in term of our separate report annexed.

Dated: Dhaka, 01 November 2018

MABS & J Partners
Chartered Accountants