LR GLOBAL
BANGLADESH ASSET MANAGEMENT COMPANY LTD.

GREEN DELTA MUTUAL FUND

Trustee: Bangladesh General Insurance Company Ltd.
Asset Manager: LR Global Bangladesh Asset Management Company Ltd.
Auditor: Aziz Halim Khair Choudhury, Chartered Accountants

গ্রীন ডেল্টা ইন্স্যুরেন্স কোম্পানী লিমিটেড
Green Delta Insurance Company Ltd.

ABRIDGED AUDITED FINANCIAL STATEMENTS, 30 JUNE 2017

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

As at 30 June 2017

	30 June 2017 In BDT	30 June 2016 In BDT
Assets		
Investment in securities at market price	1,308,828,622	1,109,533,119
Cash and cash equivalents	414,736,836	480,231,624
Advances, deposits and prepayments	3,546,242	3,228,185
Other receivables	10,378,083	8,634,314
Preliminary and issue expenses	11,237,035	14,707,015
Total Assets	**1,748,726,819**	**1,616,334,257**
Total Equity and Liabilities		
Unit Holder's Equity	**1,731,598,837**	**1,599,240,617**
Unit Capital	1,500,000,000	1,500,000,000
Investment diminution reserve	148,635,838	5,243,033
Retained earnings	82,962,999	93,997,584
Current Liabilities and Provissions	**17,127,982**	**17,093,640**
Accounts payable	9,960,470	10,812,488
Unclaimed IPO application money	3,731,000	3,731,000
Unclaimed dividend	3,436,512	2,550,152
Total Equity and Liabilities	**1,748,726,819**	**1,616,334,257**
Net Asset Value (NAV)	**1,731,598,837**	**1,599,240,617**
Net Asset Value (NAV) per unit		
At cost	10.55	10.63
At market value	11.54	10.66

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2017

	01 July 2016 to 30 June 2017 In BDT	01 July 2015 to 30 June 2016 In BDT
Income		
Dividend from investment in shares	46,107,733	39,010,435
Capital gains/ (loss) on sale of shares	21,651,625	15,939,337
Finance income	26,505,863	46,718,552
Other income	-	18,870
Total income	**94,265,221**	**101,687,194**
Expenditure		
Amortisation of preliminary and issue expenses	3,469,981	3,479,488
Management fee	17,729,013	21,451,678
BSEC annual fee	1,574,139	1,498,304
Trustee fee	1,743,797	1,806,944
Custodian fee	879,882	933,759
CDBL charges	257,716	322,919
DSE annual fee	599,174	348,772
CSE annual fee	599,174	348,772
Brokerage commission	2,568,060	4,049,851
Publication and other expenses	686,929	678,347
Audit fee	86,250	86,250
Bank charges	105,692	201,210
Total expenditure	**30,299,807**	**35,206,293**
Net profit before provision for the year	**63,965,415**	**66,480,901**
(Provision)/ write back of provision against fall in value of securities	-	25,133,052
Net profit for the year	**63,965,415**	**91,613,953**
Earnings per unit for the year	**0.43**	**0.61**

STATEMENT OF CASH FLOWS

For the year ended 30 June 2017

	01 July 2016 to 30 June 2017 In BDT	01 July 2015 to 30 June 2016 In BDT
A. Cash flow from operating activities		
Dividend income received in cash	41,981,952	38,265,503
Interest income realised in cash	28,887,874	52,579,320
Other income	-	18,870
Payment made against expenses	(25,470,014)	(31,360,039)
Advances, deposits and prepayments	(2,529,886)	(563,401)
Investment in marketable securities	(542,064,609)	(772,724,651)
Investment withdrawal / (made) in IPO Shares	(12,642,599)	70,005,600
Proceeds from sale of marketable securities	511,577,604	655,525,666
Net cash from/ (used in) operating activities	**(259,679)**	**11,746,869**
B. Cash flow from investing activities		
Investment withdrawal / (made) in corporate bonds	8,878,531	(18,550,000)
Investment withdrawal / (made) in non-listed ordinary shares	-	3,350,360
Net cash from/ (used in) investing activities	**8,878,531**	**(15,199,640)**
C. Cash flow from financing activities		
Dividend paid during the year	(74,113,640)	(64,949,848)
Net cash from/ (used in) financing activities	**(74,113,640)**	**(64,949,848)**
D. Net cash flow from all activities (A+B+C)	**(65,494,788)**	**(68,402,620)**
E. Opening cash and cash equivalents	480,231,624	548,634,244
F. Closing cash and cash equivalents (D+E)	**414,736,836**	**480,231,624**
Net operating cash flow per unit for the year	**(0.002)**	**0.078**

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2017

Amount in BDT

Particulars	Unit Capital	Investment diminution reserve	Retained earnings	Total equity
Balance as at 01 July 2015	1,500,000,000	-	69,883,631	1,569,883,631
Net profit for the year	-	-	91,613,953	91,613,953
Investment diminution reserve	-	5,243,033	-	5,243,033
Dividend paid for the year	-	-	(67,500,000)	(67,500,000)
Balance as at 30 June 2016	**1,500,000,000**	**5,243,033**	**93,997,584**	**1,599,240,617**
Balance as at 01 July 2016	1,500,000,000	5,243,033	93,997,584	1,599,240,617
Net profit for the year	-	-	63,965,415	63,965,415
Investment diminution reserve	-	143,392,805	-	143,392,805
Divident paid for the year	-	-	(75,000,000)	(75,000,000)
Balance as at 30 June 2017	**1,500,000,000**	**148,635,838**	**82,962,999**	**1,731,598,837**

Notes:

1. The Board of Trustee has declared 5% cash dividend in the Trustee meeting held on 08 August 2017 and decided Record Date 31 August 2017 for the entitlement of dividend.
2. Unit-holders whose name will appear in the Register of the fund on the 'Record Date' shall be entitled to receive the dividend.
3. Earning per unit for both the periods have been calculated based on the number of outstanding shares for the period ended 30 June 2017.
4. The full version of the audited financial statements is available in the website of 'LR Global Bangladesh Asset Management Company Ltd.' (http://www.lrglobalbd.com/funds/).

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