

annual report | 2015-16

Glorious Journey of 4 Decades

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
INVESTMENT CORPORATION OF BANGLADESH

Rationale of the Cover

Glorious Journey of 4 Decades



ICB, in its way of the 4 decades long journey, has always been paramount as a pioneer organization to rejuvenate the capital market as well as economic scenario of the country.

Introducing many capital market instruments & services like investors' scheme, mutual funds, unit fund, portfolio management, bridge financing, issue management, divestment, lien facility, bankers to the issue, equity financing, trustee & custodian activities etc. ICB has independently and confidently proved its efficiency with utmost professionalism since inception in 1976. Moreover, the epochal initiative lead by ICB is to formulate a concept paper on Demutualization facilitates transparency in the capital market. ICB, throughout its tenure, retained the leading role in stabilizing the supply and demand of securities which is an essential ingredient of capital market. The forefront role of ICB in establishing the Central Depository Bangladesh Limited (CDBL) and the second stock exchange of the country i.e. the CSE helped improve the reliability & quality of transactions on the bourses.

After the share market debacle in 1996 and 2010 Interest Rebate & Rescheduling facilities provided by ICB to its badly affected Margin Accounts pave the opportunity of recovery as well as invigorate the stock market. In case of direct recruitment, merit always gets the topmost priority - that's why the ratio of average income per employee is quite marvelous. ICB has emerged as a profitable and one of the largest tax payers among public sector entities and with this payment of taxes made meaningful, contribution to the country's development and growth. In its passage of 40 years i.e. 4 decades, ICB has achieved a good number of domestic and international awards for its outstanding performance in organizational management & operational activities in the capital market. So it can be undoubtedly pronounced that the journey of ICB for the last 4 decades in this challenging paradigm is glorious.

SHARE STOCK

Letter of Transmittal

Shareholders,
Ministry of Finance,
Government of the People's Republic of Bangladesh
Bangladesh Bank
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited

Dear Sir(s),

Annual Report for the year ended 30 June 2016

We are pleased to enclose herewith a copy of the Annual Report for FY 2015-16 together with the Audited Financial Statements of Investment Corporation of Bangladesh and its three wholly owned subsidiaries-ICB Capital Management Limited, ICB Securities Trading Company Limited and ICB Asset Management Company Limited for your kind information and record.

Sincerely yours,

Md. Iftikhar-uz-zaman
Managing Director

AMAR STOCK

চল্লিশতম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্দ্বারা বিজ্ঞপ্তি প্রদান করা যাচ্ছে যে, ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর সম্মানিত শেয়ারমালিকগণের চল্লিশতম বার্ষিক সাধারণ সভা আগামী ২৪ ডিসেম্বর ২০১৬ তারিখ, শনিবার, সকাল ১০:৩০ ঘটিকায় **হোটেল পূর্বানী ইন্টারন্যাশনাল লিমিটেড, ১, দিলকুশা বা/এ, ঢাকা-১০০০ এর জলসাঘরে** নিম্নোক্ত কার্যাবলী সম্পাদনের নিমিত্ত অনুষ্ঠিত হবে:

১. ২৬ ডিসেম্বর ২০১৫ তারিখে অনুষ্ঠিত ঊনচল্লিশতম বার্ষিক সাধারণ সভার কার্যবিবরণী অবহিতকরণ;

২. ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ এর ৩০ জুন ২০১৬ তারিখে সমাপ্ত অর্থবছরের বার্ষিক প্রতিবেদন ও নিরীক্ষিত হিসাব বিবেচনা এবং অনুমোদন;

৩. বোর্ড কর্তৃক সুপারিশকৃত লভ্যাংশ অনুমোদন;

৪. ৪ (চার) জন পরিচালক নির্বাচন; এবং

৫. সভাপতির অনুমতিক্রমে অন্য কোন বিষয় ।

পরিচালনা বোর্ডের আদেশক্রমে,

দীপিকা ভট্টাচার্য্য
সচিব
তারিখ: ২৪ অক্টোবর ২০১৬ ।

বিশেষ দ্রষ্টব্য :

১. রেকর্ড ডেট : ১৪ নভেম্বর ২০১৬ সোমবার;

২. প্রক্সি নিয়োগপত্র লিখিতভাবে হতে হবে এবং প্রত্যেক শেয়ারমালিককে নিজ হাতে অথবা ক্ষমতা অর্পণ পত্রের মাধ্যমে ক্ষমতাপ্রাপ্ত আইনসম্মত প্রতিনিধির মাধ্যমে এবং প্রতিষ্ঠানের ক্ষেত্রে সাধারণ সীলমোহর অথবা এ উদ্দেশ্যে ক্ষমতাপ্রাপ্ত আইনসম্মত প্রতিনিধির মাধ্যমে তা সম্পাদন করতে হবে;

৩. প্রক্সিপত্র অবশ্যই তারিখ উল্লেখপূর্বক প্রয়োজনীয় রেভিনিউ স্ট্যাম্পসহ সভার নির্ধারিত সময়ের অন্ততঃ ৭২ (বাহাত্তর) ঘন্টা পূর্বে আইসিবি প্রধান কার্যালয়ে জমা দিতে হবে, অন্যথায় তা বৈধ বলে বিবেচিত হবে না;

৪. বার্ষিক সাধারণ সভায় অংশগ্রহণযোগ্য যে কোন শেয়ারমালিক তাঁর স্বপক্ষে সাধারণ সভায় অংশগ্রহণের জন্য প্রক্সি নিয়োগ করতে পারবেন। তবে ভোট প্রদানে যোগ্যতাসম্পন্ন শেয়ারমালিক নন এমন কোন ব্যক্তিকে প্রক্সি নিয়োগ করতে পারবেন না ।

Notice of the 40th Annual General Meeting

Notice is hereby given that the 40th Annual General Meeting of the respected shareholders of the Investment Corporation of Bangladesh (ICB) will be held on Saturday, 24 December 2016 at 10:30 a.m. at the **Jalshaghar, Hotel Purbani International Ltd., 1, Dilkusha Commercial Area, Dhaka-1000** for transaction of the following businesses:

1. To place the minutes of the Thirty-Ninth Annual General Meeting held on 26 December 2015 for information;
2. To consider and adopt the Annual Report and Audited Accounts of Investment Corporation of Bangladesh for the year ended 30 June 2016;
3. To approve dividend as recommended by the Board;
4. To elect 4 (Four) directors; and
5. Any other business with the permission of the Chair.

By Order of the Board of Directors,

Dipika Bhattacharjee
Secretary
Dated: 24 October 2016.

Notes:

1. Record Date: 14 November 2016, Monday;
2. The instrument appointing a proxy shall be in writing and in the case of an individual shareholder under the hand of the shareholder or his / her attorney authorised in this behalf by a Power of Attorney and in case of an institution under its common seal or under the hand of its attorney authorised in this behalf;
3. A proxy shall not be valid unless it is dated and properly stamped and unless it is lodged with ICB, head office at least 72 (seventy two) hours before the time fixed for the meeting;
4. No person shall be appointed as a proxy, nor shall any person act as such, who is not a shareholder qualified to vote at the general meeting in respect of which the proxy is given.

মাইল ফলক

আইসিবি প্রতিষ্ঠা	১ অক্টোবর ১৯৭৬
ইনভেস্টরস্ স্কিম	১৩ জুন ১৯৭৭
আইসিবি চট্টগ্রাম শাখা	১ এপ্রিল ১৯৮০
প্রথম আইসিবি মিউচ্যুয়াল ফান্ড	২৫ এপ্রিল ১৯৮০
আইসিবি ইউনিট ফান্ড	১০ এপ্রিল ১৯৮১
আইসিবি রাজশাহী শাখা	৯ ফেব্রুয়ারি ১৯৮৪
দ্বিতীয় আইসিবি মিউচ্যুয়াল ফান্ড	১৭ জুন ১৯৮৪
তৃতীয় আইসিবি মিউচ্যুয়াল ফান্ড	১৯ মে ১৯৮৫
আইসিবি খুলনা শাখা	১০ সেপ্টেম্বর ১৯৮৫
আইসিবি সিলেট শাখা	১৫ ডিসেম্বর ১৯৮৫
চতুর্থ আইসিবি মিউচ্যুয়াল ফান্ড	৬ জুন ১৯৮৬
পঞ্চম আইসিবি মিউচ্যুয়াল ফান্ড	৮ জুন ১৯৮৭
ষষ্ঠ আইসিবি মিউচ্যুয়াল ফান্ড	১৬ মে ১৯৮৮
আইসিবি বরিশাল শাখা	৩১ মে ১৯৮৮
দেশের নোডাল ডিএফআই হিসেবে এসএডিএফ-এ মনোনয়ন লাভ	৭ মে ১৯৯২
জমি ক্রয় (মিরপুর)	১৫ জুন ১৯৯৪
সপ্তম আইসিবি মিউচ্যুয়াল ফান্ড	৩০ জুন ১৯৯৫
অষ্টম আইসিবি মিউচ্যুয়াল ফান্ড	২৩ জুলাই ১৯৯৬
আইসিবি বগুড়া শাখা	৬ অক্টোবর ১৯৯৬
আইসিবি স্থানীয় কার্যালয়, ঢাকা	১৫ এপ্রিল ১৯৯৭
ভবনসহ জমি ক্রয় (রাজারবাগ)	১১ ডিসেম্বর ১৯৯৭
এসএআরএফ-এর ইক্যুইটিতে অংশগ্রহণ	১৬ জানুয়ারি ১৯৯৮
আইসিবি ইউনিট সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান স্কিম	১২ অক্টোবর ১৯৯৮
লিজ ফিন্যান্সিং স্কিম	২২ এপ্রিল ১৯৯৯
"দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (সংশোধন) আইন ২০০০"	৬ জুলাই ২০০০
রেজিষ্ট্রার অব জয়েন্ট স্টক কোম্পানিজ অ্যান্ড ফার্মস এ তিনটি সাবসিডিয়ারি কোম্পানির নিবন্ধন লাভ	৫ ডিসেম্বর ২০০০
আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ	১ জুলাই ২০০২
আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ	১ জুলাই ২০০২
আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিঃ	১৩ আগস্ট ২০০২
বিএসইসি'তে ট্রাস্টি হিসেবে নিবন্ধন	২০ আগস্ট ২০০২
বিএসইসি'তে কাস্টোডিয়ান হিসেবে নিবন্ধন	২০ আগস্ট ২০০২
ব্যাংক গ্যারান্টি স্কিম	২১ জুন ২০০৩
আইসিবি মিউচ্যুয়াল ফান্ড/আইসিবি এএমসিএল ইউনিট সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান স্কিম	২১ জুন ২০০৩
কনজ্যুমার্স ক্রেডিট স্কিম	১৫ ফেব্রুয়ারি ২০০৪
ভেঞ্চার ক্যাপিটাল অর্থায়ন স্কিম	২৬ এপ্রিল ২০০৭
জমি ক্রয় (আগারগাঁও)	৩ মার্চ ২০০৮
ইক্যুইটি অ্যান্ড এন্ট্রাপ্রেনরশিপ ফান্ড (ইইএফ) পরিচালনা কার্যক্রম শুরু	১ জুন ২০০৯
৫০ বিলিয়ন টাকার বাংলাদেশ ফান্ডের যাত্রা শুরু	৫ মে ২০১১
আইসিবি ভবনের নকশা চূড়ান্তকরণ	১২ এপ্রিল ২০১২
প্রশিক্ষণ কেন্দ্র	২৮ জুন ২০১৩
আইসিবির পঞ্চবার্ষিকী ব্যবসায়িক পরিকল্পনা প্রণয়ন	১৬ ফেব্রুয়ারি ২০১৪
আইসিবি পরিক্রমার (নিউজ লেটার) যাত্রা শুরু	২৬ মার্চ ২০১৪
ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন-২০১৪ মন্ত্রীসভায় চূড়ান্ত অনুমোদন	২৮ এপ্রিল ২০১৪
ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ এর AAA রেটিং অর্জন	২৬ জুন ২০১৪
ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন-২০১৪ এর গেজেট প্রকাশ	২২ সেপ্টেম্বর ২০১৪
আইসিবির ৪০ তলা ভবনের জন্য রাজউক কর্তৃক উন্নয়ন পরিকল্পনা অনুমোদন	৩০ ডিসেম্বর ২০১৪
ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ এর AAA রেটিং অর্জন	৩০ জুন ২০১৫

Milestone

Establishment of ICB	1 October 1976
Investors' Scheme	13 June 1977
ICB Chittagong Branch	1 April 1980
First ICB Mutual Fund	25 April 1980
ICB Unit Fund	10 April 1981
ICB Rajshahi Branch	9 February 1984
Second ICB Mutual Fund	17 June 1984
Third ICB Mutual Fund	19 May 1985
ICB Khulna Branch	10 September 1985
ICB Sylhet Branch	15 December 1985
Fourth ICB Mutual Fund	6 June 1986
Fifth ICB Mutual Fund	8 June 1987
Sixth ICB Mutual Fund	16 May 1988
ICB Barisal Branch	31 May 1988
Nomination as the country's Nodal DFI in SADF	7 May 1992
Purchase of Land (Mirpur)	15 June 1994
Seventh ICB Mutual Fund	30 June 1995
Eighth ICB Mutual Fund	23 July 1996
ICB Bogra Branch	6 October 1996
ICB Local Office, Dhaka	15 April 1997
Purchase of Land with Building (Rajarbag)	11 December 1997
Participation in equity of SARF	16 January 1998
Advance against ICB Unit Certificates scheme	12 October 1998
Lease Financing Scheme	22 April 1999
"The Investment Corporation of Bangladesh (Amendment) Act, 2000"	6 July 2000
Registration of the three Subsidiary Companies with the Registrar of Joint Stock Companies and Firms	5 December 2000
ICB Capital Management Ltd.	1 July 2002
ICB Asset Management Company Ltd.	1 July 2002
ICB Securities Trading Company Ltd.	13 August 2002
Registration as a Trustee with BSEC	20 August 2002
Registration as a Custodian with BSEC	20 August 2002
Bank Guarantee Scheme	21 June 2003
Advance against ICB Mutual Fund/ICB AMCL Unit certificates scheme	21 June 2003
Consumers Credit Scheme	15 February 2004
Venture Capital Financing Scheme	26 April 2007
Purchase of Land (Agargaon)	3 March 2008
Commencement of the operation of Equity and Entrepreneurship Fund (EEF)	1 June 2009
Launching of Tk. 50 Billion Bangladesh Fund	5 May 2011
Finalization of the design of ICB Building	12 April 2012
New Centre for In-House Training	28 June 2013
Preparation of Five Year Business Plan of ICB	16 February 2014
Initiation of "ICB Porikroma" (News Letter)	26 March 2014
Approval of Investment Corporation of Bangladesh Act-2014 in Cabinet	28 April 2014
Achievement of AAA rating of Investment Corporation of Bangladesh	26 June 2014
Publication of Gazette of Investment Corporation of Bangladesh Act-2014	22 September 2014
Approval of Development Plan of 40 storied Building of ICB by RAJUK	30 December 2014
Achievement of AAA rating of Investment Corporation of Bangladesh	30 June 2015

Contents

Prefatory 05

06 Evaluation Track
08 Vision & Mission
09 Strategic Objectives
10 Core Values and Code of Conduct
12 Profile of the Corporation
14 Organizational Structure
15 Awards and Recognition
16 Products and Services of ICB and its Subsidiaries
20 Comparative Graphical Performance
23 Vertical and Trend Analysis
24 Value Addition & Distribution
25 Information About 39th AGM

Board, Committees & Sr. Management 27

28 Board of Directors
29 Directors' Biography
35 Changes in the Board of Directors
37 Executive Committee
38 Audit Committee
39 Senior Management Team

Chairman's Statement 43

Managing Director's Statement 47

Directors' Report 51

53 Shareholders' Affairs
62 Shareholders' Recommendation
71 Operational Committees
75 Economy Review: Domestic Economy
Global Economy
Global Financial Market
84 Domestic Capital Market
94 ICB's Role in the Capital Market
100 Operational Activities
123 Recovery & Rehabilitation Activities
125 Activities of the Subsidiary Companies
135 Corporate Governance
153 Audit Committee's Report
155 Risk Management and Internal Control
168 Green Financing
169 Report on Integrating Sustainability
171 Human Resource Embodiment
182 Information Technology and Management

Financials 187

188 General Disclosure of Financial Data
189 Segment Analysis
192 Financial Results
193 Key Financial Ratios
194 Auditors' Report
196 Consolidated Financial Statements
201 Solo Financial Statements
206 Liquidity Statement
207 Notes to the Financial Statements
248 Schedules of Fixed Assets
250 Schedules
311 Financial Statements of Subsidiaries

Supplementary Information 327

327 Statutory Declaration
328 Acknowledgement
329 General Information
330 ICB At a Glance
332 Offices of ICB
333 Proxy Form & Attendance Slip

AMAR STOCK

Evaluation Track

Items	Page No.
Corporate Objectives, Values & Structure	
Vision/Mission	08
Overall Strategic Objectives	09
Core Values and Code of Conduct/Ethical Principles	10
Profile of the Corporation	12
Director's Profiles and their Representation on Board of other Companies & Organization Chart	14, 27-34
Management Report and Analysis including Directors' Report/Chairman's Statement/MD's Statement	
A general review of the performance of the Corporation	45, 50
Description of the performance of the various activities/products/segments of the Corporation and group during the period under review	45, 100 -124
A Brief Summary of the business risks facing the organization and steps taken to effectively manage such risks	45, 155
A General Review of Future Prospects/ Outlook	44-46, 50
Corporate Social Responsibility (CSR) Initiatives	45, 50, 138
Environment related Initiatives	46, 168
Information on contribution of the organization towards the staff (including health & safety)	45, 174, 175
Information on Corporation's contribution to the national exchequer & to the economy	50
Disclosure of Accounting Policies and General Disclosure	
Disclosure of accounting policies relevant to assets, liabilities, income and expenditure in line with best reporting standards	207
Any specific accounting Policies	215, 216
Impairment of assets	248, 249
Changes in accounting policies/changes in accounting estimates	-
Segment Information	
Comprehensive segment related information bifurcating segment revenue, segment results and segment capital employed	182 -193
Availability of information regarding different segments and units of the entity as well as non-segmental entities/units	
Segment analysis	
Segment Revenue, Segment Results, Turnover, Operating Profit, Carrying Amount of Net Segment assets	189-193
Financial Statement	
Disclosures of all contingencies and commitments	196, 201
Comprehensive related party disclosures	246
Disclosures of Remuneration & Facilities provided to Directors & CEO	241, 242
Statement of Financial Position/Balance Sheet and relevant schedules	201
Statement of Changes in Equity/Reserves & Surplus Schedule	204
Disclosure of Types of Share Capital	206
Statement of Cash Flow	205
Consolidated Financial Statement (CFS)	196
Extent of compliance with the core IAS/IFRS or equivalent National Standards	215, 216
Disclosures/Contents of Notes to Accounts	188

BIZLAR STOCK

Evaluation Track

Items	Page No.
Information about Corporate Governance	
Board of Directors, Chairman and Managing Director	136
Vision, Mission and Strategy	08, 09
Audit Committee (Composition, role, meetings, attendance, etc.),	153
Internal Control & Risk Management	137, 155
Ethics and Compliance	136
Remuneration of the Board and other committees	137
Human Capital	171
Communication to Shareholders & Stakeholders	138
Environmental and Social Obligations	138
Management Review and Responsibility	138
Other investor friendly information	52, 138, 179-181, 330
Stakeholders Information	
Distribution of shareholders (Number of shares as well as category wise, e.g. Sponsors, etc)	13
Shares held by Directors/Executives and relatives of Directors/Executives	142
Redressal of investors compliance	139
Graphical /Pictorial Data	
Earnings per Share	20
Net Assets	20
Stock Performance	21
Shareholders' Funds	20
Return on Shareholders' Fund	22
Consolidated Horizontal/Vertical Analysis including following	
Operating Performance (Income Statement)	
Total Revenue, Operating Profit, Profit before Tax, Profit after Tax, EPS	23
Statement of Financial Position (Balance Sheet)	
Shareholders Fund, Properties, Plants & Equipments, Net Current Assets, Long Term Liabilities/Current Liabilities	23
Profitability/Dividends/Performance and Liquidity Ratios	
Gross Profit Ratio	189-193
Earnings before Interest, Depreciation and Tax	
Price Earning Ratio	
Current Ratios	
Return on Capital Employed	
Debt Equity Ratio	
Statement of Value Added and its Distribution	
Government as Taxes	24
Shareholders as dividend	
Employees as bonus/remuneration	
Retained by the entity	
Market share information of Corporation's products/services	
Economic value added	
Additional Disclosures	
Report on Integrating Sustainability	169
Human Resource Embodiment	171
Information Technology and Management	182

AMAR STOCK

Vision & Mission



Our Vision

We will continue to be the leading, responsible and environment friendly financial institution operating in such a way that our fellow competitors and the stakeholders acknowledge, admire and emulate us as a successful and model organization in this sector.

Our Mission

Our mission is to transform our Corporation into a responsible institution, a financial architect, an innovative solution provider and performance leader. Being a responsible institution created by law, we will act in accordance with the mandates of ICB Act for fostering rapid growth of Bangladesh economy. Being a financial architect, we will strive to establish a benchmark of values, attitudes, behavior and commitments with earnest endeavors in generating optimum profits and growth for our shareholders by efficient use of resources. Being an innovative solution provider, we put emphasis on formulating total solutions to foster mobilization of domestic and NRB savings into potential investments. Being a performance leader, we must lead by example. We operate in the interest of our customers, so that they can depend and have the trust on us. As employees of a leading institution, we are committed to do everything in our power for lasting success as we move forward.



Strategic Objectives

Priority Strategy

- Focus on the fulfillment of the country's priorities and objectives and delivery of a beneficial outcome in the public interest.
- Contribute within the area of professional competence to the economic growth of the country, develop the capital market, mobilize savings, encourage and broaden the base of investments and provide for matters ancillary thereto.

Financial Strategy

- Maximize the present value of the stakeholders' wealth in an innovative and improved manner in terms of accountability, propriety, regularity and value for money.
- Retain a trade-off between opportunities and responsibilities so as to stay ahead of competition and provide superior returns on equity by virtue of sustainable growth.
- Incorporate, analyze and apply knowledge continuously to provide superior financial decisions.
- Focus on core competence in financial services.

Business Strategy

- Diverse revenue streams through introducing multiple products.
- Strive for new business model commensurate with the Government's economic policy relating to capital market development.
- Recover outstanding loans, margin loans & other loans and advances and thus increase existing liquidity position. Also mobilise untapped savings for productive investment.
- Promote and establish subsidiary companies for business expansion.
- Encourage and motivate the EEF Project owners to make EEF Project a successful venture by generating profit and buy-back the shares on time.

Customer Strategy

- Provide real-time data and ledger balances of the stocks and funds position enabling customers to know their latest positions.
- Allow customers access to sophisticated information systems.
- Provide available system at their finger-tips to take appropriate investment decisions.
- Enhance customer retention through quality research and service and educate them of the do's and don'ts for the sake of their safety.

ICT Strategy

- Efficiently deploy advanced technology and create a wide, multi-modal network to serve customers at one stop.
- Deploy all resources and energies to tackle potential risks regarding IT System breakdown, or any other debacles.

HR Strategy

- Conducive working environment for employees.
- Attract exceptionally talented, well-educated, highly adaptive and efficient people.

Risk Strategy

- Insulate the Corporation as far as possible from the risks associated with the business by creating an environment that help mitigating the risk.

Governance Strategy

- Promote, maintain and uphold internationally accepted Corporate Governance and sustainable business practices.
- Sufficient disclosures to investors, shareholders and other stakeholders.

Core Values



- *Passion to do the best*
- *Customer Focus*
- *Manpower Empowerment*
- *Innovative Solution Provider*
- *Financial Architect*
- *Continuous Improvement*
- *High Morale and Ethical Standards*
- *Compliance Culture*



Code of Conduct and Ethical Principle

The Board of Directors of ICB upholds the principle of integrity and follows the rules of governance and business activities.

Management of ICB place the integrity of the investment policy and the interest of the shareholders above their own personal interest.

Employees of ICB act in an ethical manner with integrity, competence, diligence & respect to the public, prospective clients, colleagues and other participants in the business arena.

The Corporation takes reasonable care and exercises and independent judgment with trust in conducting investment analysis, making investment recommendations and taking investment actions.

Being a reputed institution in the capital market, ICB plays an honest and ethical role in the market to protect the interest of investors.

Investment Corporation of Bangladesh:

a) maintains knowledge of all applicable laws, rules and regulations and complies with them;

b) manages all conflicts of interest in an ethical way with transparency;

c) does not engage in any professional misconduct involving dishonesty, fraud, deceit or misrepresentation or commit any act that reflects adversely on their honesty, trustworthiness or professional competence;

d) strives to improve the professional competence and high morale and ethical standard of its employees by providing with relevant training by professionals of reputed institutions; and

e) develops and maintains integrity plan as per national integrity strategy.

AMAR STOCK

Moment of Excellence









Profile of the Corporation

পটভূমি

দেশের অর্থনৈতিক নীতিমালায় দ্রুত কার্যকরী পরিবর্তনের প্রেক্ষাপটে ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) ১৯৭৬ সালের ১ অক্টোবর তারিখে "দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ অধ্যাদেশ, ১৯৭৬" (১৯৭৬ সালের ৪০ নং অধ্যাদেশ) বলে প্রতিষ্ঠিত হয়। দেশের দ্রুত শিল্পায়নে এবং সুসংহত ও সক্রিয় পুঁজিবাজার, বিশেষ করে সিকিউরিটিজ বাজার উন্নয়নে আইসিবির প্রতিষ্ঠা সরকার কর্তৃক গৃহীত বিভিন্ন কার্যক্রমের মধ্যে একটি অন্যতম গুরুত্বপূর্ণ পদক্ষেপ। কোম্পানিসমূহের মূলধন স্বল্পতা পূরণে আইসিবি প্রাতিষ্ঠানিক সহায়তা প্রদান করে থাকে। সঞ্চয় ও বিনিয়োগের হার বৃদ্ধি ও জাতীয় নীতিমালার আলোকে স্বনির্ভর অর্থনীতি গড়ে তোলার প্রয়াসে আইসিবি অপরিহার্য এবং নির্ভরযোগ্য ভূমিকা রাখে। দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (সংশোধন) আইন, ২০০০ (২০০০ সালের ২৪ নং আইন) বলে সাবসিডিয়ারি কোম্পানি গঠন ও পরিচালনার মাধ্যমে আইসিবির ব্যবসায়িক কার্যক্রম পরিচালনার কৌশল ও নীতিতে সংস্কার সাধিত হয়েছে। বর্তমানে কর্পোরেশন "ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন, ২০১৪" অনুযায়ী পরিচালিত হচ্ছে।

Background

In the backdrop of rapid structural change in economic policy, the Investment Corporation of Bangladesh (ICB) was established on 1 October 1976 under "The Investment Corporation of Bangladesh Ordinance, 1976" (No. XL of 1976). The establishment of ICB was a major step in a series of measures undertaken by the government to accelerate the pace of industrialisation and to develop a well-organised and vibrant capital market, particularly the securities market in Bangladesh. ICB provides institutional support to meet the equity gap of the companies. In view of the national policy of accelerating the rate of savings and investment to foster self-reliant economy, ICB assumes an indispensable and trustworthy role. Through the enactment of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (No. 24 of 2000), reforms in operational strategies and business policies have been implemented by establishing and operating subsidiary companies under ICB. At present the Corporation is being operated under the "Investment Corporation of Bangladesh Act, 2014".

উদ্দেশ্য

- বিনিয়োগের ক্ষেত্র সম্প্রসারণ ও উৎসাহ প্রদান
- পুঁজিবাজার উন্নয়ন
- সঞ্চয় সংগ্রহ এবং
- প্রাসঙ্গিক সকল প্রকার সহায়তা প্রদান

ব্যবসায় সংক্রান্ত নীতি

- শিল্প, বাণিজ্য, আমানতকারী, বিনিয়োগকারী এবং সাধারণ জনগণের স্বার্থের প্রতি দৃষ্টি রেখে বাণিজ্যিক ভিত্তিতে কার্যক্রম পরিচালনা
- কারিগরি, আর্থিক ও বাণিজ্যিকভাবে সম্ভাবনাময় প্রকল্পে আর্থিক সহায়তা প্রদান
- এককভাবে অথবা ব্যাংকসহ অন্যান্য আর্থিক প্রতিষ্ঠানের সমন্বয়ে কনসোর্টিয়ামের মাধ্যমে প্রকল্পে ইক্যুইটি ও ঋণ সহায়তা প্রদানের ব্যবস্থা গ্রহণ
- দেশে উদ্যোক্তা সৃষ্টি এবং তাঁদের উৎসাহ প্রদান
- বিনিয়োগ বৈচিত্র্যকরণ
- সিকিউরিটিজে বিনিয়োগের জন্য ক্ষুদ্র ও মাঝারি সঞ্চয়কারীদের উদ্বুদ্ধকরণ
- কর্মসংস্থানের সুযোগ সৃষ্টি করা
- কৃষিভিত্তিক এবং তথ্য ও যোগাযোগ প্রযুক্তি (আইসিটি) খাতে বিনিয়োগে উদ্বুদ্ধকরণ ও সম্প্রসারণ

Objectives

- To encourage and broaden the base of investments
- To develop the capital market
- To mobilize savings and
- To provide for matters ancillary thereto

Business Policy

- To act on commercial consideration with due regard to the interest of industry, commerce, depositors, investors and to the public in general
- To provide financial assistance to projects considering their technical, economic and commercial viability
- To arrange equity support and loans for projects singly or through consortium of financial institutions including banks
- To encourage and develop entrepreneurship in the country
- To diversify investments
- To inspire small and medium savers for investment in securities
- To create employment opportunities
- To encourage and broaden the base of investment in agro and information & communication technology (ICT) sectors.

কার্যাবলী

- প্লেসমেন্ট ও ইক্যুইটি পার্টিসিপেশনসহ সরাসরি শেয়ার ও ডিবেঞ্চার/বন্ড ক্রয় ও বিক্রয়
- এককভাবে এবং সিন্ডিকেট গঠনের মাধ্যমে লিজ অর্থায়ন
- বিদ্যমান বিনিয়োগ হিসাব ব্যবস্থাপনা
- বিদ্যমান মিউচ্যুয়াল ফান্ডসমূহ ও ইউনিট ফান্ড ব্যবস্থাপনা
- বিদ্যমান ব্যবসাসমূহের নিজস্ব পোর্টফোলিও ব্যবস্থাপনা এবং সিকিউরিটিজ ক্রয় বিক্রয়ে অংশগ্রহণ
- আইসিবি ইউনিট, বাংলাদেশ ফান্ড ও মিউচ্যুয়াল ফান্ড সার্টিফিকেট এবং আইসিবি এএমসিএল ইউনিট ফান্ড সার্টিফিকেটের বিপরীতে অগ্রিম প্রদান
- ব্যাংক গ্যারান্টি প্রদান
- ট্রাস্টি ও কাস্টোডিয়ান হিসেবে দায়িত্ব পালন
- যৌথ উদ্যোগে প্রতিষ্ঠিত কোম্পানির অর্থায়নে অংশগ্রহণ
- বিনিয়োগকারীদের বিনিয়োগ সম্পর্কিত পরামর্শ প্রদান
- সরকারের পুঁজি প্রত্যাহার কার্যক্রমে অংশগ্রহণ
- বাজার চাহিদা উপযোগী নতুন ব্যবসা উদ্ভাবন
- পুঁজিবাজার সংক্রান্ত অন্যান্য আনুষঙ্গিক কার্যক্রম
- ভেঞ্চার ক্যাপিটাল অর্থায়ন
- মার্জার, এক্যুইজিশন এবং অ্যাসেট পুনর্গঠন কার্যক্রমে সহায়তা প্রদান
- ইক্যুইটি এন্ড এন্ট্রাপ্রেনরশিপ ফান্ড (ইইএফ) এবং বিভিন্ন সময়ে সরকার কর্তৃক ঘোষিত বিশেষ তহবিল ব্যবস্থাপনা
- হোল্ডিং কোম্পানি হিসেবে সাবসিডিয়ারি কোম্পানিসমূহের কার্যক্রম তত্ত্বাবধান
- রাষ্ট্রমালিকানাধীন প্রতিষ্ঠানের শেয়ার অফলোড প্রক্রিয়ায় অংশগ্রহণ

Functions

- Direct purchase and sale of shares and debentures /bond including placement and equity participation
- Providing lease finance singly and through syndication
- Managing existing investment accounts
- Managing existing mutual funds and unit fund
- Managing proprietary investment portfolios and take part in buying & selling of securities
- Providing advance against ICB unit, Bangladesh Fund, Mutual fund certificates and ICB AMCL Unit Fund certificates
- Providing bank guarantee
- Acting as trustee and custodian
- Participating in financing of joint-venture companies
- Providing investment counseling to investors
- Participating in government divestment program
- Introducing new business suited to market demand
- Dealing in other matters related to capital market
- Venture Capital Financing
- Take part in merger, acquisition & asset reconstruction activities
- Managing Equity and Entrepreneurship Fund (EEF) & other special schemes declared by the Government of Bangladesh
- Supervising the activities of the subsidiary companies as holding company
- Take part in offloading shares of state owned enterprises

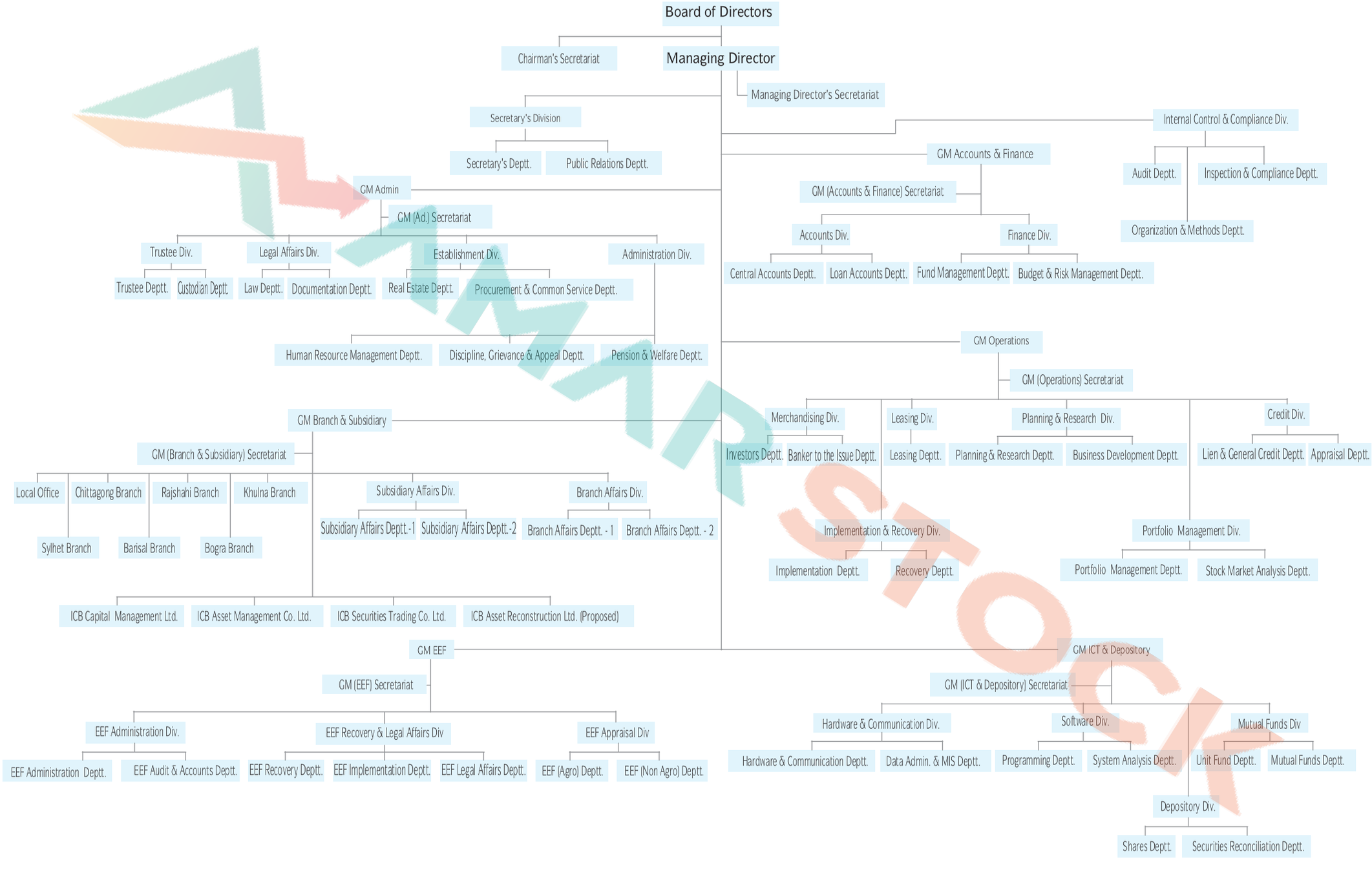
Table-01: Shareholding position as on 30 June 2016

Sl. No.	Shareholders	No. of shareholders	No. of shares	Percentage of shareholding
1.	Government of the People's Republic of Bangladesh	1	170859380	27.00
2.	Development Financial Institution	1	162196110	25.63
3.	State-owned Commercial Banks	4	143819220	22.73
4.	State-owned Insurance Corporations	2	78187860	12.36
5.	Denationalised Private Commercial Banks	2	57586290	9.10
6.	Private Commercial Banks	5	497630	0.08
7.	Mutual Funds	12	7850131	1.24
8.	Other Institutions	214	3113962	0.49
9.	General Public	4123	8701917	1.37
	Total	**4364**	**632812500**	**100.00**

Affiliations/Membership in National Bodies:

ICB is an affiliate/member of the under noted organizations:
- Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI)
- Bangladesh Association of Publicly Listed Companies
- Bangladesh Institute of Bank Management (BIBM)
- The Institute of Bankers, Bangladesh (IBB)
- Consultative Committee on Public Enterprises
- Bangladesh German Chamber of Commerce & Industry (BGCCI)
- Bangladesh Money Market Dealers' Association (BAMDA)
- Dhaka Chamber of Commerce & Industry (DCCI)
- British Council

ORGANIZATIONAL STRUCTURE



Awards & Recognition



Best Presented Annual Report Awards &
SAARC Anniversary Awards for Corporate
Governance Disclosures-2012 Presented by SAFA

ICMAB Best Corporate Award-2015
Non Bank Financial Institutions



The majestic 5 continents Award
for best investment bank
Bangladesh-2013
From Paris based OMAC



ICMAB Best Corporate Award-2014
Non Bank Financial Institutions



13th ICAB National Award
for Best Presented
Annual Report-2012



ICMAB Award of
Excellence- 2014
in Special Category



ICAB Award-2010
in the Public Sector Entities





* World Finance banking award 2013
-Best Investment Bank for the contribution
in capital market development
-Best Private Bank for the contribution
in private sector development

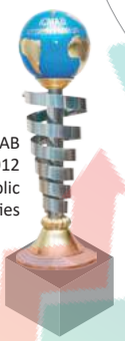
ICMAB Award - 2013
in the Public sector Entities



ICAB Award-2008
in the Public
Sector Entities



ICMAB
Award-2012
in the Public
Sector Entities



ICAB Award-2007
in the Public
Sector Entities





SAFA Best Presented
Accounts Award-2008
among the Public Sector Entities



ICMAB Best Corporate
Award-2008
among the Non-Banking
Financial Institutions



ICAB Award-2006
in the Public Sector Entities



Best Presented Annual Report Awards
& SAARC Anniversary Awards for
Corporate Governance Disclosures-2013
Presented by SAFA

Products & Services of ICB and its Subsidiaries

Investment Corporation of Bangladesh

Activities in Capital Market Segment

- Advance against equity, Private equity, Placement of Shares;
- Advance against Unit/Mutual Fund & Bangladesh Fund certificates;
- Managing Margin Loan Accounts, Unit and Mutual Funds;
- Agent for Divestment of Govt. Shares;
- Merger & Acquisition function;
- Trustee & Custodian activities;
- Portfolio Management;
- Investing in Preference Shares;
- Investing in Bond Market;
- Investing in Secondary Market;
- Stock Market Operations;
- Debenture Financing; and
- Lease Financing.

Activities in Money Market Segment

- Dealing in Money market Instruments: Subordinated Bond, Zero Coupon Bond, Term Deposit Receipt;
- Fixed Deposit Receipt;
- Issuing Bank Guarantee;
- Corporate Financial Advice.

Acting on behalf of Government

- Equity and Entrepreneurship Fund/Venture Capital Financing;
- Managing special assistance fund of the Government formed for rehabilitating the badly affected small investors
- Agent for Divestment of Govt. Shares.

Description of Products & Services of ICB

- **Advance against Equity, Private Equity, Placement of Shares**

  As part of business diversification and encouraging rapid industrialization of the country, the scheme for advance against equity, private equity participation & placement of shares etc. have been introduced since inception of the Corporation. ICB invests in different companies through equity participation either singly or under consortium arrangements of different banks and financial institutions.

- **Advance against ICB Unit Fund, Bangladesh Fund Certificates etc.**

  Advance against ICB Unit/Mutual Fund certificate scheme was introduced in 1998 for the ICB Unit Holders to meet their emergency fund requirements. Presently ICB provides advance against the certificates of ICB Unit Fund, Bangladesh Fund, ICB AMCL Pension holders Unit Fund and ICB AMCL Unit Fund. One can borrow maximum 80.0 percent of initial surrender value by depositing his/her unit certificates under lien arrangement from any of the ICB offices and authorized banks.

- **Margin Loan Accounts**

  The existing Investment account holders can avail margin loan facilities to purchase securities from both primary and secondary markets as per BSEC margin rules. Margin loan is provided for purchasing securities with sound fundamentals and good prospects so as to reduce the risk of investment as well as to protect the interest of the investors.

- **ICB Unit Fund**

  ICB Unit Fund is the first ever Open-End Mutual Fund of the country. The Scheme was launched in April 1981, through which the small and medium savers get opportunity to invest their savings in a balanced and relatively low risk portfolio. ICB has so far declared attractive dividends on units every year ranging from the lowest Tk. 11.50 to the highest Tk. 43.00 per unit. Investors of Unit Fund enjoy tax benefits, amount being applicable as per law.

- **ICB Mutual Funds**

  ICB had so far floated eight Closed-End Mutual Funds. The First ICB Mutual Fund was floated on 25 April 1980, while the Eighth ICB Mutual Fund was floated on 23 July 1996. ICB Mutual Funds were very popular to the investors, as these funds had declared very attractive dividend on regular basis. As per prevailing rules (mutual fund) of the country 6 mutual funds managed by ICB (First to Sixth ICB Mutual Funds) have been converted to Open-End Mutual Fund and the Seventh ICB Mutual Fund will be converted to open-end soon. These converted Mutual Funds are now being managed by the ICB Asset Management Company Ltd. Eighth ICB Mutual Fund has declared 200% dividend for the year ended 30 June 2016.

- **Merger & Acquisition**

  Companies willing to expand their business through mergers or acquisitions or to divest projects that no longer fit into present scale of operation contact the Corporation. ICB provides professional advisory services in respect of shaping up the cost and financial structures to ensure best possible operational results.

- **Trustee & Custodian Activities**
  ICB acts as trustee to the debenture issues and securitized bonds. Up to 30 June 2016 ICB has acted as trustee to the debenture issues of 17 companies involving Tk. 184.15 crore and issues of 19 bonds of 16 companies involving Tk. 2369.36 crore. ICB has also undertaken the responsibilities of trustee to 21 closed-end mutual funds involving Tk. 2795.88 crore and responsibilities of trustee & custodian of 16 open-end mutual funds involving Tk. 1220.40 crore up to 30 June 2016.

- **Portfolio Management**
  Being the largest institutional investor, ICB contributes significantly to the development of the country's capital market through active portfolio management which is one of the important functions of ICB. There are altogether four portfolios which are being managed by ICB- one of them is Eighth ICB Mutual fund, two are ICBs own portfolio and the rest one is ICB unit fund portfolio.

- **Investment in Preference Shares**
  Diversified instruments are the strength of ICB's investment strategy. Investment in preference shares signifies this position.

- **Investment in Secondary Market**
  To strength the role of ICB for stabilizing the capital market, increased investment has been made in the secondary market in line with the market demand.

- **Stock Market Operations**
  ICB is playing unparallel role in both the primary and secondary market which ultimately makes the capital market vibrant. Merchant banking operations such as issue management, fund management, brokerage services, etc. are being provided uniquely.

- **Debenture Financing**
  ICB provided finance in the debenture's in the potential industries.

- **Lease Financing**
  ICB provides lease finance mainly for procurement of capital machinery, equipment and transport to the prospective companies. The period of lease, rentals, charges and other terms and conditions are determined on the basis of assets and assistance provided as per requirement of the lessee.

- **Dealing in Money Market Instruments**
  - **Subordinated Bond, Zero Coupon Bond, Term Deposit Receipt (TDR);**
    ICB also participates in money market activities by investing in subordinated bond, zero coupon bonds and by accepting TDR with comparatively attractive rates. These services have enriched the diversified arena in our portfolio. ICB receives deposit in the form of TDR from institutions/individuals by offering attractive and negotiable interest rates and invest these funds in profitable securities.

- **Fixed Deposit Receipt (FDR)**
  Providing a tailored solution is the essence of our services. ICB recognizes that a customized solution like FDR is vital for the success of the business. Whether it is a Project Finance or Term Loan, ICB offers the right solution from where applicants find top-class skills and in-depth knowledge of market trends from our specialists - altogether a gratifying experience.

- **Issuing Bank Guarantee**
  ICB has introduced the Bank Guarantee scheme in 2002-03. ICB provides (i) Bid bond guarantee for enabling the business people to participate in any tender or bidding; (ii) Performance bond guarantee for helping the business community to continue their business smoothly by fulfilling their obligations promised by them to their clients; (iii) Customs guarantee for solving different disagreements between the customs authority and the business classes at the initial stage. The limit of guarantee is issued against at least 20.00 per cent cash and 80.00 percent easily encashable securities or against 100.00 percent cash margin.

- **Corporate Financial Advice**
  ICB and its subsidiary company ICB Capital management Limited provide professional & financial advices on corporate restructuring & reengineering to Govt. companies those who are keen to offload shares in the Capital market.

- **Agent for Divestment of Govt. Shares**
  ICB is actively associated with divestment process of Government shares through the Stock Market. ICB has been entrusted with the responsibility to offloading Government owned shares of different listed Companies by selling through stock market.

- **Managing Equity and Entrepreneurship Fund/Venture Capital Financing**
  With a view to encouraging investment in promising Agro-based and Information & Communication Technology (ICT) based projects, Government of Bangladesh had set up an Equity Development Fund (EDF) in the budget of FY 2000-01. The objective of the fund is to develop Equity and Entrepreneurship, especially in the rural areas of the country. ICB along with Bangladesh Bank have taken a series of measures to manage the fund effectively. Fund is allocated for two sectors named EEF (Agro) and EEF (IT).

SUBSIDIARY COMPANIES OF ICB

A) ICB Capital Management Ltd.
Issue Management
Underwriting
Portfolio Management
Investors Scheme
Project Appraisal
Trustee & Custodian
Lien Facility
Banker to the Issue

B) ICB Asset Management Co. Ltd.
Open end Mutual Fund Management
Closed-end Mutual Fund Management
Portfolio Management

C) ICB Securities Trading Co. Ltd.
Brokerage Services
Full Service as a Depository Participant (DP) with CDBL
Loan Account Management
Own Portfolio Management

Products and Services of Subsidiaries:

a) ICB Capital Management Ltd. (ICML)

- **Issue Management**
  ICML offers specialized services related to issue management to State Owned Enterprises, Local Statutory bodies and Corporate sector. It has been rendering Issue Management, Consultancy and Corporate Advisory Services as a Capital Market Intermediary. Since inception, ICML has assisted 19 (nineteen) fundamentally strong companies to float their securities in the capital market & established itself as a trusted brand in managing issues.

- **Underwriting**
  ICML renders underwriting support singly or through consortium to viable and prospective companies seeking long term fund from the capital market. It helps companies to float equity and debt instruments in the secondary market by giving commitment to take up unsubscribed portion of the issues.

- **Portfolio Management**
  ICML has been playing dynamic role in managing its own portfolio by investing in securities both in primary and secondary markets. Being a subsidiary of ICB and a leading merchant bank, ICML contributes significantly to the development of the capital market through active portfolio management.

- **Managing Investors' Accounts (Investors' Scheme)**
  One of the foremost activities of ICML is the Investors Scheme which includes both discretionary and non-discretionary services. This Scheme is an opportunity for the general investors as it shaped the secondary capital market by creating significant demand for securities. Topnotch Customer service is an integral part and driven value of ICML.

- **Trustee and Custodian**
  ICML has engaged itself as Trustee and Custodian of the largest ever mutual fund i.e. 'Bangladesh Fund' of Tk. 5000.00 crore. It is an open-end mutual fund which acted as savior after the crash of country's capital market in 2010-2011.

- **Lien Banking and Consultancy Services of Equity and Entrepreneurship Fund (EEF)**
  Equity and Entrepreneurship Fund (EEF) was created by the Government of Peoples' Republic of Bangladesh in FY 2000-01 with a view to encouraging small & medium entrepreneurs to invest in the risky but promising sectors viz. software industry and food processing & agro based industry. Among other activities, ICML appraises its projects and provides consultancy services.

b) ICB Asset Management Co. Ltd. (IAMCL)

- **Open end Mutual Fund Management**
  The ICB Asset Management Company Limited (ICB AMCL) manages the following 11 (Eleven) open end mutual funds
  - ICB AMCL Unit Fund,
  - ICB AMCL Pension Holder's Unit Fund,
  - Bangladesh Fund,
  - ICB AMCL Converted First Unit Fund,
  - ICB AMCL Islamic Unit Fund (Converted Fund),
  - First ICB Unit Fund,
  - Second ICB Unit Fund,
  - Third ICB Unit Fund,
  - Fourth ICB Unit Fund,
  - Fifth ICB Unit Fund,
  - Sixth ICB Unit Fund,

- **Closed end Mutual Fund Management**
  ICB Asset Management Company Ltd. manages the following 10 (Ten) closed end mutual funds
  - ICB AMCL First NRB Mutual Fund,
  - ICB AMCL Second NRB Mutual Fund,
  - Prime Finance First Mutual Fund,
  - ICB AMCL Second Mutual Fund,
  - ICB Employees Provident Mutual Fund One: Scheme One

- Prime Bank 1st ICB AMCL Mutual Fund,
- Phoenix Finance 1st Mutual Fund,
- ICB AMCL Third NRB Mutual Fund,
- IFIL Islamic Mutual Fund-1,
- ICB AMCL Sonali Bank Limited 1st Mutual Fund.

c) ICB Securities Trading Co. Ltd. (ISTCL)

- Brokerage Services
- Trade Execution for both Individual and Institutional Clients in Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd. and "Over-the-Counter market"
- Custodial Services provided for Clients for Safe Custody of Securities
- Act as Selling Agent for the companies listed directly under "Direct Listing Regulations 2006" of Dhaka Stock Exchange Limited.
- Offload Shares of the Government in State Owned Enterprises (SOEs)
- Depository Participant (DP) Services
- BO (Beneficiary Owners) Account opening and maintenance
- Client Custodian Services
- BO ISIN balance enquiry
- Dematerialization and Re-materialization
- Pledging, Un-pledging and Confiscation
- Corporate events announcement enquiry
- Settlement, Transfers and Transmission of Securities
- Other Services as a Full Depository Participant (DP)

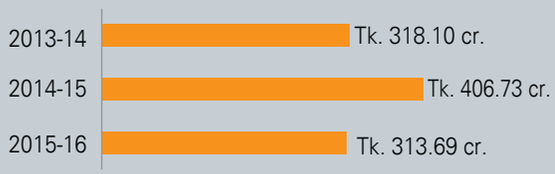
AMAR STOCK

Comparative Graphical Performance of Key Financial Indicators

from 2013-14 to 2015-16

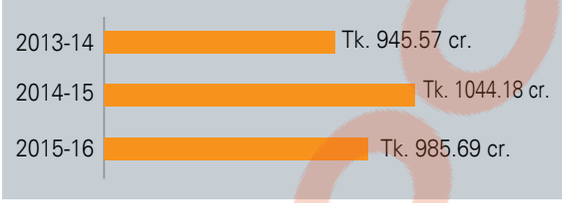
Net Profit after Tax

Tk. 313.69 cr.



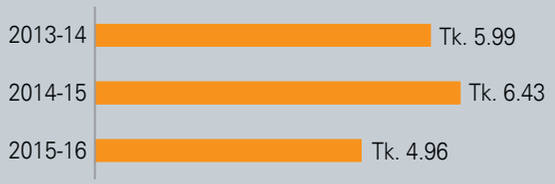
Total Income

Tk. 985.69 cr.



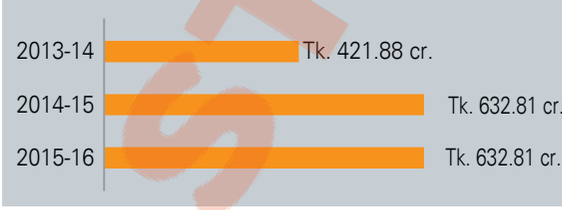
Earning per Share

Tk. 4.96



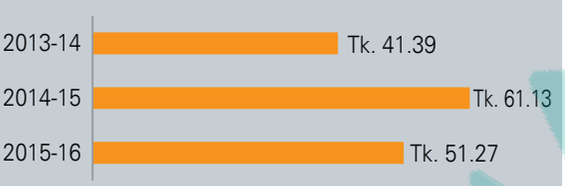
Paid up Capital

Tk. 632.81 cr.



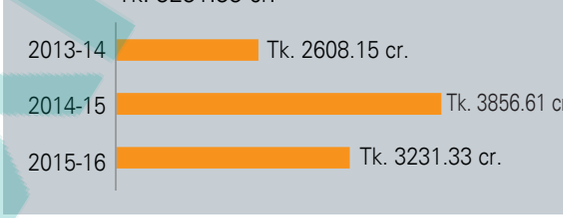
Book Value per Share

Tk. 51.27



Shareholders Equity

Tk. 3231.33 cr.



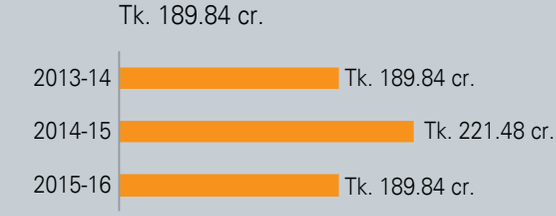
Total Asset

Tk. 12055.67 cr.



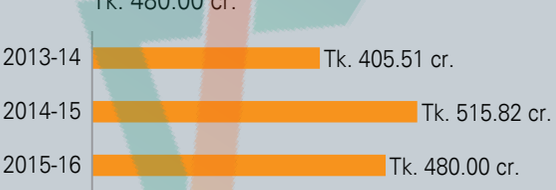
Dividend Payout

Tk. 189.84 cr.



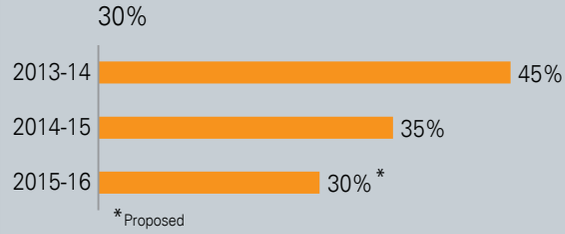
Distribution of Value Addition

Tk. 480.00 cr.



Dividend Per Share

30%



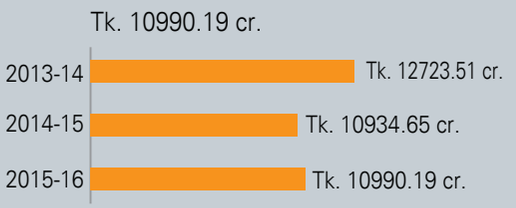
*Proposed

Comparative Capital Market Participation

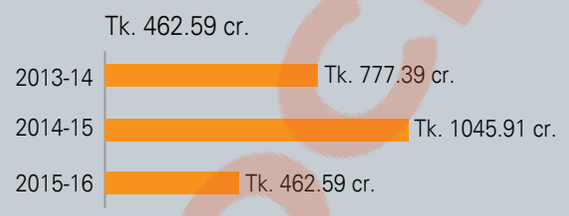
from 2013-14 to 2015-16

Transaction by ICB and its Subsidiaries on the Stock Exchanges

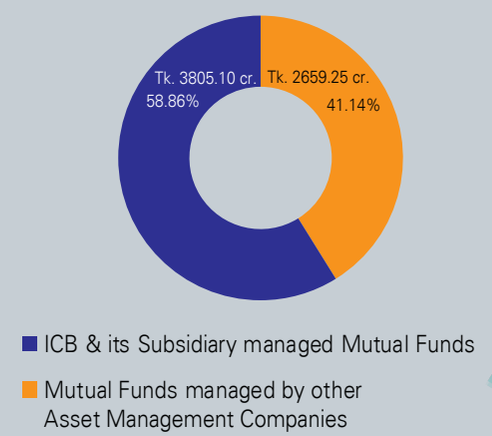
DSE



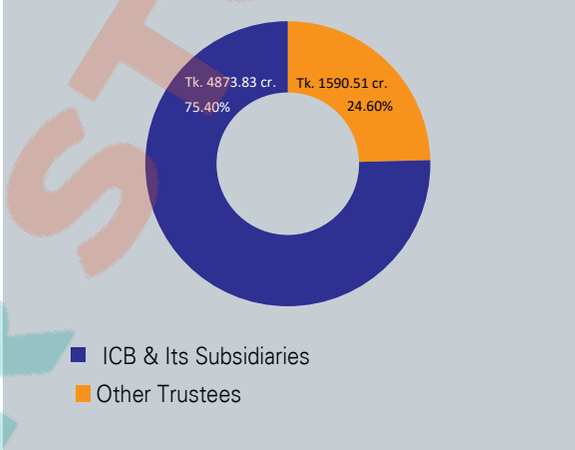
CSE



Asset Management

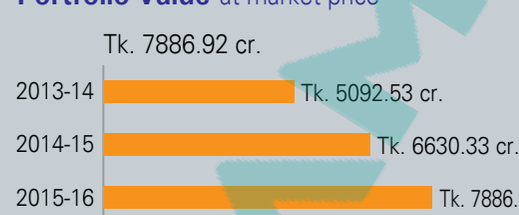


Trustee to Mutual Funds

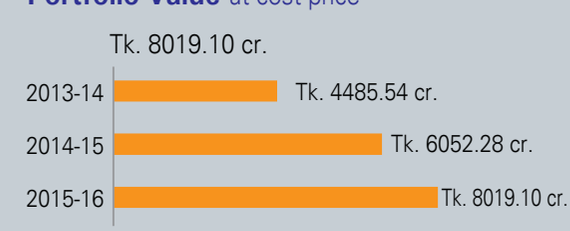


Portfolio, Investment & Share Prices

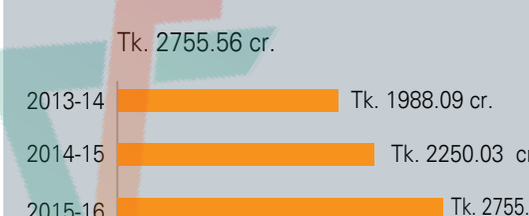
Portfolio Value at market price



Portfolio Value at cost price



Investment Made



Share Price of ICB

Open Tk. 120.60, High Tk.145.00, Low Tk. 90.60, close Tk. 112.80

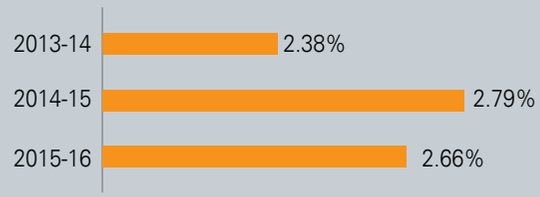


Comparative Ratio Analysis

from 2013-14 to 2015-16

Dividend Yield

2.66%



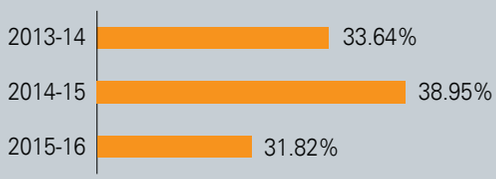
Current Ratio

1.16:1



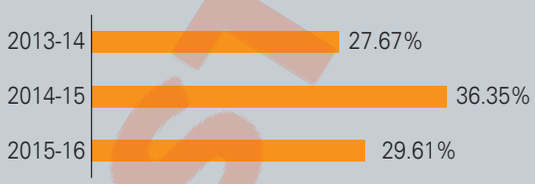
Net Profit to Total Income

31.82%



Capital Adequacy Ratio

29.61%



Price Earning Ratio

22.76 times



Return on Investment

9.67%



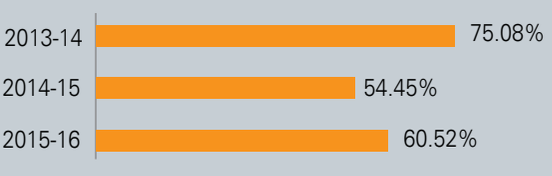
Return on Equity (%)

9.71%



Dividend Payout Ratio

60.52%



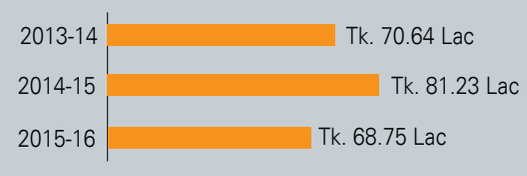
Number of Shareholders

4364



Value Addition per Employee

Tk. 68.75 Lac



Consolidated Vertical & Trend Analysis

Some Important Items from Statement of Financial Position (Balance Sheet)

(Tk. In Crore)

Particulars	30-Jun-16		30-Jun-15		30-Jun-14		Change(%)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Between 30.06.16 & 30.06.15	Between 30.06.15 & 30.06.14
Property & Assets:								
Cash & Bank Balance	1400.32	10.47	1044.33	9.33	990.23	10.57	34.09	5.46
Marketable Securities at Market Price	8332.83	62.29	7007.48	62.60	5396.36	57.58	18.91	29.86
Total Loans and Advances	1936.15	14.47	1891.21	16.89	1797.40	19.18	2.38	5.22
Total Assets	**13377.18**	**100.00**	**11193.98**	**100.00**	**9372.18**	**100.00**	**19.50**	**19.44**
Liabilities :								
Government Loan	67.23	0.50	158.00	1.41	143.26	1.53	(57.45)	10.29
Borrowing from different Banks	465.00	3.48	680.00	6.07	895.00	9.55	(31.62)	(24.02)
Deposits	7734.19	57.82	5019.67	44.84	4352.63	46.44	54.08	15.32
Total Liabilities	**9624.32**	**71.95**	**6814.98**	**60.88**	**6275.54**	**66.96**	**41.22**	**8.60**
Capital/Shareholders' Equity:								
Paid-up Capital	632.81	4.73	632.81	5.65	421.87	4.50	0.00	50.00
Reserves	1629.78	12.18	2171.99	19.40	2035.09	21.71	(24.96)	6.73
Retained Earnings	646.52	4.83	730.44	6.53	639.68	6.83	(11.49)	14.19
Total Capital/Shareholders' Equity	**3752.86**	**28.05**	**4378.99**	**39.12**	**3096.64**	**33.04**	**(14.30)**	**41.41**
Total Liabilities and Shareholders' Equity	**13377.18**	**100.00**	**11193.98**	**100.00**	**9372.18**	**100.00**	**19.50**	**19.44**

Some Important Items from Operating Performance (Comprehensive Income Statement)

(Tk. In Crore)

Particulars	30-Jun-16		30-Jun-15		30-Jun-14		Change(%)	
	Amount	Percentage	Amount	Percentage	Amount	Percentage	Between 30.06.16 & 30.06.15	Between 30.06.15 & 30.06.14
Operating Income:								
Interest Income	179.12	16.57	220.45	19.36	260.53	24.58	(18.75)	(15.38)
Interest Paid on Deposits, Borrowings, etc.	503.99	46.63	479.69	42.13	473.18	44.65	5.07	1.38
Net Interest Income	(324.86)	(30.05)	(259.25)	(22.77)	(212.65)	(20.07)	25.31	21.91
Dividend	281.43	26.04	258.90	22.74	190.20	17.95	8.70	36.12
Capital Gain	466.89	43.19	497.86	43.73	472.09	44.55	(6.22)	5.46
Total Operating Income	**576.85**	**53.37**	**658.66**	**57.85**	**582.25**	**54.94**	**(12.42)**	**13.12**
Total Operating Expenses	144.41	13.36	117.52	10.32	81.42	7.68	22.88	44.34
Operating Profit	432.45	40.01	541.14	47.53	500.83	47.26	(20.09)	8.05
Total Provision	49.63	4.59	37.34	3.28	64.90	6.12	32.91	(42.47)
Profit Before Tax	382.86	35.42	504.03	44.27	440.28	41.54	(24.04)	14.48
Profit After Tax	331.64	30.68	439.36	38.59	368.17	34.74	(24.52)	19.34
Total Revenue	**1080.89**	**100.00**	**1138.59**	**100.00**	**1059.79**	**100.00**	**(5.07)**	**7.44**

Statement of Value Addition and Distribution

for the year ended June 30, 2016

Particulars	ICB				Consolidated			
	30-June-16 (Taka)	%	30-June-15 (Taka)	%	30-June-16 (Taka)	%	30-June-15 (Taka)	%
Value added								
Operating Revenue	9,857,029,850		10,441,118,476		10,808,432,665		11,383,585,322	
Cost of borrowing	(4,977,829,912)		(4,731,970,248)		(5,039,885,840)		(4,796,970,379)	
	4,879,199,937		**5,709,148,228**		**5,768,546,825**		**6,586,614,943**	
Non-Operating Income	-		831,600		469,128		2,348,213	
	4,879,199,937		**5,709,979,828**		**5,769,015,953**		**6,588,963,156**	
Provisions	(271,530,977)		(278,442,537)		(496,320,554)		(373,442,537)	
Operating expenses excluding staff costs and depreciation	(280,361,935)		(273,291,937)		(395,648,284)		(409,145,202)	
Total value added by the Corporation	**4,327,307,025**	**100.00**	**5,158,245,354**	**100.00**	**4,877,047,116**	**100.00**	**5,806,375,417**	**100.00**
Distribution of value addition								
To Employees	**789,014,290**	**18.23**	**599,629,988**	**11.62**	**1,038,208,300**	**11.62**	**791,770,077**	**13.64**
as remuneration	726,276,914	16.78	518,283,942	10.05	975,470,924	10.05	710,424,031	12.24
as benevolent fund	62,737,376	1.45	81,346,046	1.58	62,737,376	1.58	81,346,046	1.40
To Government								
as taxes	**444,175,184**	**10.26**	**553,676,228**	**10.73**	**512,196,034**	**10.73**	**646,730,352**	**11.14**
To Shareholders								
as dividend (cash)	**1,898,437,500**	**43.87**	**2,214,843,750**	**42.94**	**1,898,437,500**	**42.94**	**2,214,843,750**	**38.15**
Retained in the business	**1,195,680,052**	**27.63**	**1,790,095,388**	**34.70**	**1,428,205,282**	**34.70**	**2,153,031,238**	**37.08**
as different reserves & retained profit	1,175,693,899	27.17	1,771,112,528	34.34	1,355,261,641	34.34	2,097,404,955	36.12
as depreciation	19,986,152	0.46	18,982,860	0.37	72,943,641	0.37	55,626,283	0.96
Total Distribution	**4,327,307,025**	**100.00**	**5,158,245,354**	**100.00**	**4,877,047,116**	**100.00**	**5,806,375,417**	**100.00**
Number of Employees	631		635		899		907	
Value added per employee	**6,857,856**		**8,123,221**		**5,424,969**		**6,401,737**	

৩৯তম বার্ষিক সাধারণ সভা সংক্রান্ত তথ্যাদি

Information about 39th AGM



ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর শেয়ারমালিকগণের ঊনচল্লিশতম বার্ষিক সাধারণ সভা ২৬ ডিসেম্বর ২০১৫, শনিবার, সকাল ১০:৩০ ঘটিকায় হোটেল পূর্বানী ইন্টারন্যাশনাল লিমিটেড, ১, দিলকুশা বা/এ, ঢাকা-১০০০ এর 'জলসাঘরে' অনুষ্ঠিত হয়। সভায় সর্বমোট ১৬৫ জন শেয়ারমালিক উপস্থিত ছিলেন। সভায় আইসিবির বার্ষিক প্রতিবেদন ও হিসাব বিবেচনার জন্য উপস্থাপিত হয় এবং তা অনুমোদিত হয়।

The Thirty Ninth Annual General Meeting of the shareholders of Investment Corporation of Bangladesh (ICB) was held on Saturday, the 26 December 2015 at 10:30 a.m. at the "Jalshaghor" of Hotel Purbani International Limited, 1, Dilkusha C/A, Dhaka-1000. In all 165 shareholders attended the meeting. Annual Report and Accounts of ICB were placed for consideration and it received approval in the meeting.





Pictorial view of Thirty Ninth Annual General Meeting

















Honorable Board of Directors



Left to right onward (sitting & standing)

Mohammad Shams-Ul Islam Managing Director & CEO, Agrani Bank Limited

Md. Abdus Salam Managing Director & CEO, Janata Bank Limited

Dr. Mojib Uddin Ahmed Chairman, Board of Directors, ICB & Professor, University of Dhaka

Md. Shafiqul Islam Additional Secretary, Ministry of Commerce

Muhammad Alkama Siddiqui Additional Secretary, Ministry of Finance

Md. Iftikhar-uz-zaman Managing Director, ICB

Manjur Ahmed Managing Director, Bangladesh Development Bank Limited

Syed Shahriyar Ahsan Managing Director, Sadharan Bima Corporation

Md. Obayed Ullah Al Masud Managing Director & CEO, Sonali Bank Limited

S. M. Moniruzzaman Executive Director, Bangladesh Bank

পরিচালনা বোর্ড ◆ Board of Directors

চেয়ারম্যান	**Chairman**
ড. মজিব উদ্দিন আহমেদ	**Dr. Mojib Uddin Ahmed**
অধ্যাপক	Professor
ডিপার্টমেন্ট অব ট্যুরিজম অ্যান্ড হসপিটালিটি ম্যানেজমেন্ট	Department of Tourism and Hospitality Management
ঢাকা বিশ্ববিদ্যালয়	University of Dhaka
ব্যবস্থাপনা পরিচালক	**Managing Director**
মোঃ ইফতিখার-উজ-জামান	**Md. Iftikhar-uz-zaman**
পরিচালকবৃন্দ	**Directors**
মুহাম্মদ আলকামা সিদ্দিকী	**Muhammad Alkama Siddiqui**
অতিরিক্ত সচিব	Additional Secretary
অর্থনৈতিক সম্পর্ক বিভাগ, অর্থ মন্ত্রণালয়	Economic Relations Division, Ministry of Finance
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার	Government of the People's Republic of Bangladesh
মোঃ শফিকুল ইসলাম	**Md. Shafiqul Islam**
অতিরিক্ত সচিব	Additional Secretary
বাণিজ্য মন্ত্রণালয়	Ministry of Commerce
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার	Government of the People's Republic of Bangladesh
এস, এম, মনিরুজ্জামান	**S. M. Moniruzzaman**
নির্বাহী পরিচালক	Executive Director
বাংলাদেশ ব্যাংক	Bangladesh Bank
মনজুর আহমদ	**Manjur Ahmed**
ব্যবস্থাপনা পরিচালক	Managing Director
বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ	Bangladesh Development Bank Ltd.
মোঃ ওবায়েদ উল্লাহ আল মাসুদ	**Md. Obayed Ullah Al Masud**
ব্যবস্থাপনা পরিচালক ও সিইও	Managing Director & CEO
সোনালী ব্যাংক লিঃ	Sonali Bank Ltd.
মোহম্মদ শামস্-উল ইসলাম	**Mohammad Shams-Ul Islam**
ব্যবস্থাপনা পরিচালক ও সিইও	Managing Director & CEO
অগ্রণী ব্যাংক লিঃ	Agrani Bank Ltd.
মোঃ আবদুস সালাম	**Md. Abdus Salam**
ব্যবস্থাপনা পরিচালক ও সিইও	Managing Director & CEO
জনতা ব্যাংক লিঃ	Janata Bank Ltd.
সৈয়দ শাহরিয়ার আহসান	**Syed Shahriyar Ahsan**
ব্যবস্থাপনা পরিচালক	Managing Director
সাধারণ বীমা কর্পোরেশন	Sadharan Bima Corporation
সচিব	**Secretary**
দীপিকা ভট্টাচার্য্য	**Dipika Bhattacharjee**
মহাব্যবস্থাপক	General Manager

AMARSTOCK

Directors' Biography



Professor Mojib Uddin Ahmed, Ph.D.
Chairman

Professor Dr. Mojib Uddin Ahmed has been appointed as the Chairman of Investment Corporation of Bangladesh on 10 November 2014. He is the professor of Tourism and Hospitality Management Department of the University of Dhaka. Mr. Mojib Uddin Ahmed completed his Masters in Accountancy from the University of Glasgow, Scotland, UK and Masters of Accounting Science from the University of Illinois, USA. He obtained Ph.D. in Finance from the Old Dominion University, Virginia; USA. The honourable professor started his teaching career in 1983 as a Lecturer of the Department of Accounting in the University of Dhaka. He has been teaching different courses at home and abroad including USA as Visiting Faculty. He has also participated in eighteen international conferences in USA, Canada, Hong Kong, Spain, Thailand over the years. In the Faculty of Business Studies of Dhaka University, he is the only extraordinary person who achieved both Commonwealth and Fullbright Scholarships. Besides, he was awarded Dean's Research Awards by the University of Dhaka in 2003 and 2004 for remarkable academic contributions. Over the Thirty Two years' teaching career, he was instrumental in achieving self complacency in teaching profession with strong focus on the areas of Financial Accounting, Corporate Finance, Investment Management, Portfolio & Security Analysis, Cost and Management Accounting. His fifteen distinguished academic research articles related to Secondary Capital Market and Corporate Finance have already been published in various renowned national and international journals.



Md. Iftikhar-uz-zaman
Managing Director

Mr. Md. Iftikhar-uz-zaman was appointed as the Managing Director (additional Charge) of Investment Corporation of Bangladesh (ICB) on 17 December 2015. Thereafter, he has been appointed as the Managing Director of Investment Corporation of Bangladesh (ICB) on 4 February 2016. He joined ICB in 1983 as Senior Officer. During his 33 years long professional career he rendered his duties as the CEO of ICB Capital Management Ltd. (ICML), GM of ICB, Chairman of ICB Securities Trading Company Ltd. (ISTCL) & ICB Asset Management Company Ltd. (IAMCL), DMD of Janata Bank Ltd. & ICB. He is now serving as the Chairman of ICML and as Director of BATBC, GlaxoSmithKline Bangladesh Ltd., Linde Bangladesh Ltd., Renata Ltd., ACI Ltd., NTC Ltd., CDBL, IIDFC, CRISL, CRAB, BICM, IBB, APEX Tannery Ltd., APEX Footwear Ltd., Aramit Limited, The ACME Laboratories Limited, Standard Bank Ltd., Golden Son Limited and Energypac Power Generation Limited. Mr. Md. Iftikhar-uz-zaman has completed B.A. (Hon's) and M.A. in Statistics from the University of Rajshahi. He attended a number of training programmes on Capital Market issues both at home and abroad. He attended distinctive training named "Capital Market Development" held in Mumbai, India.

Directors' Biography



Muhammad Alkama Siddiqui
Director

Mr. Muhammad Alkama Siddiqui has been appointed as a Director of Investment Corporation of Bangladesh on January 04, 2016.

He joined the Bangladesh Civil Service (Administration) in 1988 and has served in different capacities in the field administration and in the secretariat. He was Deputy Commissioner and District Magistrate in the field administration. Before joining the Economic Relations Division (ERD) of the Ministry of Finance he worked as Director at the Prime Minister's Office. In the ERD, as Deputy Secretary and Joint Secretary he has headed the External Economic Policy (EEP) branch and as Additional Secretary he has worked as the wing chief of the America and Japan wing. Now he heads the Europe wing as Additional Secretary (Europe).

During his tenure in the EEP branch of the ERD Mr. Siddiqui was actively involved with the government's LDC related action plan and had coordinated the implementation of the Istanbul Porgramme of Action (IPoA) for the LDCs in Bangladesh. He has participated in different international conferences and meetings as member of Bangladesh delegation. He did his BSS (Hon's) and MSS in Sociology from the University of Dhaka.



Md. Shafiqul Islam
Director

Mr. Md. Shafiqul Islam has been appointed as a Director of Investment Corporation of Bangladesh on 4 January 2016. He is currently an Additional Secretary to the Government of the People's Republic of Bangladesh. Previously he worked as Joint Secretary in the Bank and Financial Institutions Division (BFID) under the Ministry of Finance, Commercial Counselor in the Embassy of Bangladesh in Washington DC, Trade Consultant and several other capacities in the offices under the Ministry of Commerce.

Mr. Islam had his Honours and Masters in Economics from Jahangirnagar University. To his credit, he had another Masters in Development Economics from the Australian National University in Canberra, Australia. He is also a Hubert Humphrey Fellow from Boston University in the USA.

Mr. Islam has great interest in development of the capital market in Bangladesh.

Directors' Biography



S. M. Moniruzzaman
Director

Mr. S. M. Moniruzzaman has been appointed as a Director of Investment Corporation of Bangladesh on 28 June 2012. Mr. Moniruzzaman has been serving as Executive Director of Bangladesh Bank since 2011. He is a seasoned banker with 31 years experience in the Central Banking. He did his B.A. (Hon's) and M.A. in Economics from the University of Rajshahi. He is also an M.A. in Economics from Eastern Michigan University, U.S.A and a Diplomaed Associate of IBB. Formerly, he was the General Manager of Agricultural Credit and Special Programs Department, Foreign Exchange Investment Department, Department of Currency Management and Payment Systems of Bangladesh Bank. He was Deputy General Manager of Banking Regulations and Policy Department of Bangladesh Bank. He participated in different training programs, workshops and seminars at home and abroad.



Manjur Ahmed
Director

Mr. Manjur Ahmed has been appointed as a Director of Investment Corporation of Bangladesh on 09 May 2016. Mr. Manjur Ahmed was born in 1957 in the District of Jhenaidah. Mr. Ahmed obtained MS Degree in Business Administration from the University of Canberra, Australia. He has also been graduated from IBA, University of Dhaka. Initially, he stated his career as Magistrate in the SDO Office of Satkhira. Later on, he joined in Bangladesh Krishi Bank (BKB) as Principal Officer. He worked in various positions in Bangladesh Krishi Bank. As an experienced banker, he also worked in Bangladesh House Building Finance Corporation (BHBFC) as General Manager and Rajshahi Krishi Unnayan Bank (RAKUB) as Managing Director. Now Mr. Ahmed is the Managing Director of Bangladesh Development Bank Limited (BDBL). Mr. Ahmed is one of the Member of the Institute of Bankers Bangladesh (IBB) and Member of Governing Board of Bangladesh Institute of Bank Management (BIBM). Throughout his professional career as a banker, Mr. Ahmed conducted many training classes as a resources/guest speaker.

Mr. Ahmed is a very amiable person with indomitable spirit. He is also engaged in many social activities.

Directors' Biography



Md. Obayed Ullah Al Masud
Director

Mr. Md. Obayed Ullah Al Masud has been elected Director of Investment Corporation of Bangladesh. Mr. Md. Obayed Ullah Al Masud is the CEO and Managing Director of Sonali Bank Limited. Prior to this appointment, he was the Managing Director of Karmasangsthan Bank and Deputy Managing Director of Agrani Bank Limited. A prudent banker, Mr. Masud started his career as Senior Officer in 1983 in Agrani Bank. He graduated with honours in Management in 1982 from Dhaka University and did his MBA majoring in Finance from IBA, Dhaka University. He stood first in the IBB Banking Diploma Examination and was awarded the gold medal. He successfully participated in many training programmes at home and abroad. He travelled many countries including UK, Hong Kong, Singapore, Saudi Arabia, Turkey etc. He earned laurels and appreciation from the higher authority for his extraordinary performances. He was born on 10 December, 1960. Mr. Masud also holds the following ex officio positions : Vice-chairman, IBB; Director, Sonali Exchange Co. Inc., New York, USA; Sonali Bank (UK) Ltd., London, UK; Primary Dealers Bangladesh Ltd. (PDBL); Sonali Investment Ltd. (SIL); Sonali Polaris FT Limited (SPFTL); CDBL; IIDFC and Member, Governing Board, BIBM and Executive Committee, Bangladesh Foreign Exchange Dealers Association (BAFEDA).



Mohammad Shams-Ul Islam
Director

Mr. Mohammad Shams-Ul Islam has been elected Director of Investment Corporation of Bangladesh. Mohammad Shams-Ul Islam is the CEO & Managing Director of Agrani Bank Limited. Before that, he was the Managing Director of Ansar-VDP Unnayan Bank. He did his B.Com. (Hon's) & M.Com. in Accounting from University of Dhaka. As a prudent banker he has 32 years of banking experience. He started his banking career with Agrani Bank in 1984 as a Senior Officer (Financial Analyst). In his long banking career; he took responsibilities as Branch Manager, Divisional Head with many other important duties. In 2002, he took the mantle as the opening CEO of Agrani Exchange House, Singapore, a flagship Remittance Company of Agrani Bank & played a pivotal role in earning foreign remittance to Bangladesh. After returning to country, he took over the charge of International Division, Treasury Division including Foreign Remittance Division & played an active role in securing 1st position among the State owned Commercial Banks in terms of Remittance achievement. He took part in various seminars, workshops held in UK, UAE, Singapore, Malaysia, Hong Kong, Nepal, Saudi Arabia, Australia & Indonesia. Mr. Shams is a Director of Subsidiary Remittance Companies of Agrani Bank in Singapore, Malaysia, Canada & associate member of IBB. Former Notredemian Mr. Shams is also involved with Dhaka University Alumni Association, Accounting Alumni Association, Officers Club including various social organizations.

Directors' Biography



Md. Abdus Salam
Director

Mr. Md. Abdus Salam has been elected as a Director of Investment Corporation of Bangladesh on 28 October 2014. He did his B.Com. (Hon's.) and M.Com. in Accounting from the University of Dhaka. He is a Fellow Chartered Accountant (FCA) from the Institute of Chartered Accountants of Bangladesh. Mr. Salam started his Banking career in 1983 as Principal Officer of Bangladesh Krishi Bank. He has been serving as the CEO and Managing Director of Janata Bank Limited since 28 October 2014. Formerly, he was the Managing Director of Bangladesh Krishi Bank. Prior to taking up the position of CEO and MD of Janata Bank Limited, he served as Deputy Managing Director in Agrani Bank Limited and Janata Bank Limited. He also served as the General Manager in Sonali Bank limited and Karmasangsthan Bank. Because of his prudent and judicial steps Bangladesh Krishi Bank, for the first time, acted as 'Banker to the Issue'. He also took some pragmatic steps for introducing Mobile Banking and On-line Banking in the same Bank. He has some notable and mentionable works for the advancement of the preparation of the Asset Liability Management Manual, Risk Management Manual and implementation of Foreign Remittance Distribution System in Sonali Bank Limited. He contributed his efforts in introducing On-line Banking in Agrani Bank Limited in 2011. While he was on deputation in Bangladesh Computer Council in 1990; he developed an Accounting System for this institution. He attended various workshops, seminars and received different training at home and abroad. He travelled USA, France, Germany, Italy, UAE, KSA, India, Turkey and Spain.



Syed Shahriyar Ahsan
Director

Syed Shahriyar Ahsan has been elected Director of Investment Corporation of Bangladesh. Syed Shahriyar Ahsan is the Managing Director of Sadharan Bima Corporation. He did his Master's and MBA Degree from Dhaka. He is in the insurance industry for the last 30 years having practical experience in underwriting, Re-insurance, Marketing and Claims of various exposure and complexity. Mr. Ahsan contributed in the development of Bangladesh Insurance industry being member of different committees of Insurance Development & Regulatory Authority (IDRA), Bangladesh Insurance Association, Bangladesh Insurance Academy. Mr. Ahsan has attended different training courses and seminars in Insurance and Re-insurance both at home and abroad. During his long association with the industry, he has development strong bondage with the overseas re-insurers and brokers and also a wide network of contacts with the local entrepreneurs of both large and medium in different sectors of industries of the country.

Directors' Biography



Dipika Bhattacharjee
Company Secretary

Ms. Dipika Bhattacharjee, General Manager of Investment Corporation of Bangladesh has been assigned as Company Secretary. She joined ICB in 1987 as a Senior Officer.

Dipika Bhattacharjee completed her Graduation and Post Graduation degrees in the Discipline of Finance from the University of Dhaka.

AMAR STOCK

পরিচালনা বোর্ড-এর রদবদল

২০১৫-২০১৬ অর্থবছরে আইসিবির পরিচালনা বোর্ড-এ নিম্নোক্ত রদবদল হয়:

১. ০৪ জানুয়ারি ২০১৬ তারিখে জনাব গকুল চাঁদ দাস, অতিরিক্ত সচিব, ব্যাংক ও আর্থিক প্রতিষ্ঠান বিভাগ, অর্থ মন্ত্রণালয়, গণপ্রজাতন্ত্রী বাংলাদেশ সরকার এর স্থলে জনাব মুহাম্মদ আলকামা সিদ্দিকী, অতিরিক্ত সচিব, অর্থনৈতিক সম্পর্ক বিভাগ, অর্থ মন্ত্রণালয়, গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, আইসিবির পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

২. ০৪ জানুয়ারি ২০১৬ তারিখে জনাব কাজী শফিকুল আযম, অতিরিক্ত সচিব, অর্থনৈতিক সম্পর্ক বিভাগ, অর্থ মন্ত্রণালয়, গণপ্রজাতন্ত্রী বাংলাদেশ সরকার এর স্থলে জনাব মোঃ শফিকুল ইসলাম, অতিরিক্ত সচিব, বাণিজ্য মন্ত্রণালয়, গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, আইসিবির পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

৩. ১০ ফেব্রুয়ারি ২০১৬ তারিখে ড. মোঃ জিল্লুর রহমান, ব্যবস্থাপনা পরিচালক, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড এর স্থলে জনাব মোহাম্মদ জালালউদ্দিন, ব্যবস্থাপনা পরিচালক (অতিরিক্ত দায়িত্ব), বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড, আইসিবির পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

৪. ০৯ মে ২০১৬ তারিখে জনাব মোহাম্মদ জালালউদ্দিন, ব্যবস্থাপনা পরিচালক (অতিরিক্ত দায়িত্ব), বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড এর স্থলে জনাব মনজুর আহমদ, ব্যবস্থাপনা পরিচালক, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড, আইসিবির পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

৫. ২৬ জুন ২০১৬ তারিখে জনাব প্রদীপ কুমার দত্ত, ব্যবস্থাপনা পরিচালক, সোনালী ব্যাংক লিমিটেড এর স্থলে জনাব দিদার মোঃ আব্দুর রব, ব্যবস্থাপনা পরিচালক (অতিরিক্ত দায়িত্ব), সোনালী ব্যাংক লিমিটেড, আইসিবির পরিচালনা বোর্ডের সদস্য হিসেবে যোগদান করেন।

Changes in the Board of Directors

The following changes took place in the Board of Directors of ICB during FY 2015-2016:

1. Mr. Muhammad Alkama Siddiqui, Additional Secretary, Economic Relations Division, Ministry of Finance, Government of the People's Republic of Bangladesh joined on 04 January 2016 as a member of the Board of Directors of ICB in place of Mr. Gokul Chand Das, Additional Secretary, Bank and Financial Institution Division, Ministry of Finance, Government of the People's Republic of Bangladesh.

2. Mr. Md. Shafiqul Islam, Additional Secretary, Ministry of Commerce, Government of the People's Republic of Bangladesh joined on 04 January 2016 as a member of the Board of Directors of ICB in place of Kazi Shofiqul Azam, Additional Secretary, Economic Relations Division, Ministry of Finance, and Government of the People's Republic of Bangladesh.

3. Mr. Mohammad Jalaluddin, Managing Director (Additional Charge), Bangladesh Development Bank Limited joined on 10 February 2016 as a member of the Board of Directors of ICB in place of Dr. Md. Zillur Rahman, Managing Director, Bangladesh Development Bank Limited.

4. Mr. Manjur Ahmed, Managing Director, Bangladesh Development Bank Limited joined on 09 May 2016 as a member of the Board of Directors of ICB in place of Mr. Mohammad Jalaluddin, Managing Director (Additional Charge), Bangladesh Development Bank Limited.

5. Mr. Didar Md. Abdur Rob, Managing Director (Additional Charge), Sonali Bank Limited joined on 26 June 2016 as a member of the Board of Directors of ICB in place of Mr. Pradip Kumar Dutta, Managing Director, Sonali Bank Limited.

Committees and Management

Executive Committee



Audit Committee



Members of Executive Committee



Pictorial view of the Executive Committee

Dr. Mojib Uddin Ahmed — **Chairman**
Professor, Department of Tourism and Hospitality Management
University of Dhaka, Board of Directors, ICB

Muhammad Alkama Siddiqui — **Member**
Additional Secretary
Economic Relations Division, Ministry of Finance
Government of the People's Republic of Bangladesh

Md. Shafiqul Islam — **Member**
Additional Secretary
Ministry of Commerce
Government of the People's Republic of Bangladesh

S.M. Moniruzzaman — **Member**
Executive Director
Bangladesh Bank

Md. Iftikhar-uz-zaman — **Member**
Managing Director
Investment Corporation of Bangladesh

Members of Audit Committee



Pictorial view of Audit Committee

Md. Abdus Salam — **Chairman**
Managing Director & CEO
Janata Bank Limited

Manjur Ahmed — **Member**
Managing Director
Bangladesh Development Bank Limited

Md. Obayed Ullah Al Masud — **Member**
Managing Director & CEO
Sonali Bank Limited

Mohammad Shams-Ul Islam — **Member**
Managing Director & CEO
Agrani Bank Limited

Syed Shahriyar Ahsan — **Member**
Managing Director
Sadharan Bima Corporation

Senior Management Team as on 30 June 2016



Md. Iftikhar-uz-zaman
Managing Director



Md. Wahiduzzaman Khandaker
Deputy Managing Director
(Promoted to Managing Director of
Probashi Kallyan Bank on 08 Sep 2016)



Nasir Uddin Ahmed
General Manager
(Retired on 14 Aug 2016)

AMARSTOCK

Senior Management Team



Sitting (from left)

Md. Nazrul Islam Khan
General Manager

Md. Emdad Hossain Mollah
General Manager

Md. Iftikhar-uz-zaman
Managing Director

S.S.M. Kamal
Deputy Managing Director

Md. Kamal Hossain Gazi
General Manager

Standing (from left)

Dipika Bhattacharjee
General Manager

Md. Rafiqul Islam
General Manager

Md. Refat Hasan
General Manager

Mohammad Shahjahan
General Manager

Muhammed Iqbal Hussain
General Manager

Nasrin Sultana
General Manager

Senior Executives

Deputy General Managers/ System Managers as on 30 June 2016



Md. Alauddin Khan



Md. Nazrul Islam Khan
(Promoted to General Manager on 07 Nov 2016)



Md. Moshiur Rahman



Nasrin Sultana
(Promoted to General Manager on 07 Nov 2016)



Kamrun Nahar



Md. Ayub Ali
(Retired on 30 Jun 2016)



Dipika Bhattacharjee
(Promoted to General Manager on 07 Nov 2016)



Dilroze Habib



Md. Emdad Hossain Mollah
(Promoted to General Manager on 07 Nov 2016)



Mojibur Rahman Farazi



Tanjina Chowdhury



Noorjahan Khanam



Md. Kamal Hossain Gazi
(Promoted to General Manager on 07 Nov 2016)



Md. Ruhul Amin



Munira Rahman



Md. Aminul Quader Khan

Senior Executives

Deputy General Managers/ System Managers as on 30 June 2016


Tarek Nizam Uddin Ahmed


Mohammad Shahjahan
(Promoted to General Manager on 07 Nov 2016)


Hasina Akther


Nasmin Anwar


Muhammed Iqbal Hussain
(Promoted to General Manager on 07 Nov 2016)


Muhammad Enayetur Rahman
(Retired on 23 Oct 2016)


Md. Refat Hasan
(Promoted to General Manager on 07 Nov 2016)


Md. Nazrul Islam


Md. Zakir Hossain Khan


Gazi Mostafa Haque


Md. Rafiqul Islam
(Promoted to General Manager on 07 Nov 2016)

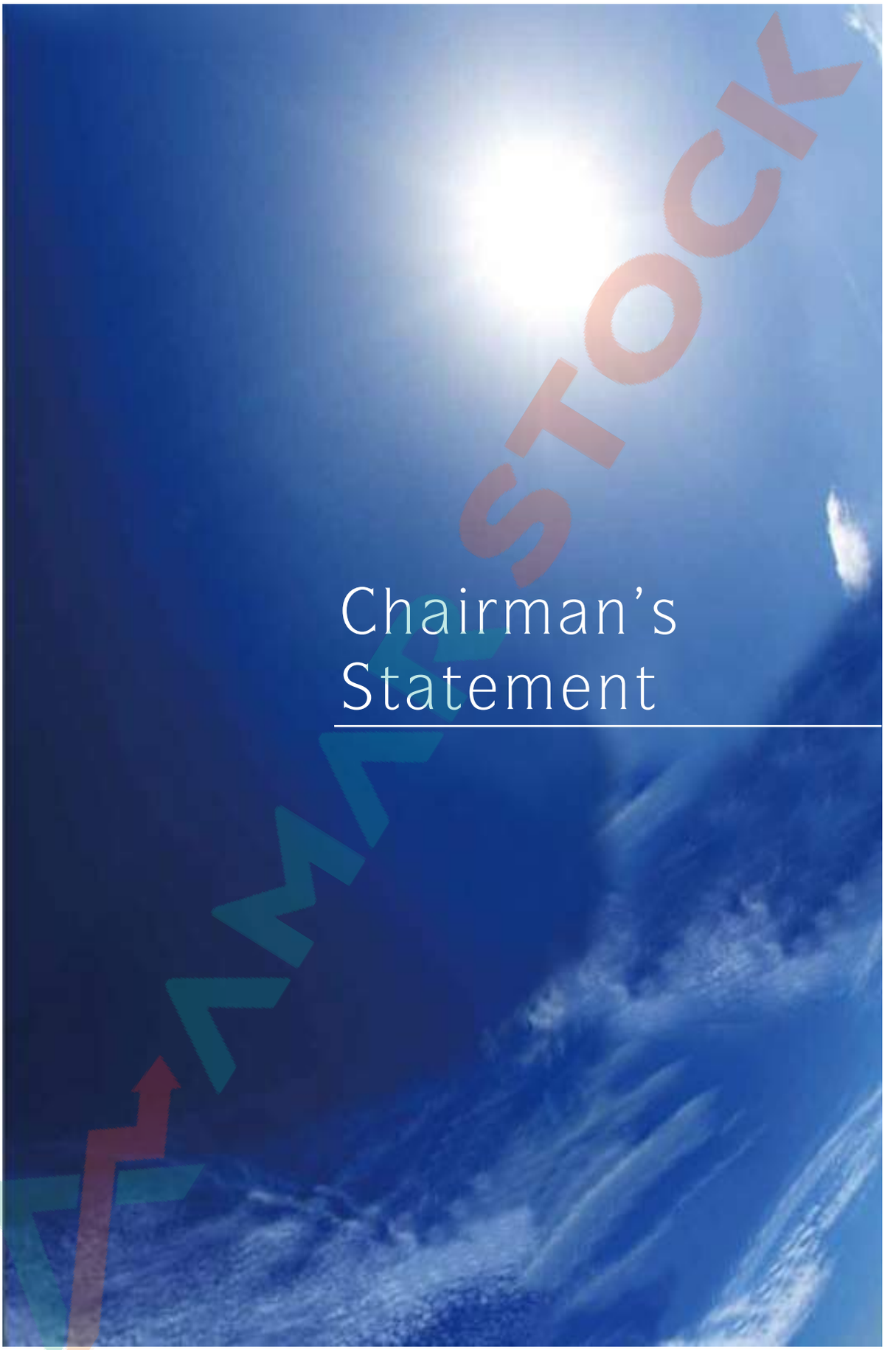

Tipu Sultan Farazi


Abu Taher Mohammad Ahmedur Rahman


Provash Ranjon Roy


Trailakshya Roy


Shukla Das



Chairman's Statement

AMAR STOCK

Chairman's Statement



Bismillahir Rahmanir Rahim

It is my great pleasure to welcome you all to the 40th Annual General Meeting of Investment Corporation of Bangladesh (ICB). The meeting bears special significance as ICB completes its four decades of operations with excellence, reputation and credibility. I can proudly say that, ICB which played a pioneer role in the capital market is still the foremost institution in the field of capital market.

We are all aware that a country's financial market and overall economy is closely interdependent. I would like to first portray our economy in the last fiscal. Bangladesh made good strides at a time when the global economy was struggling.

At the beginning, let us have a look at the overall economy of the country in the last financial year. During FY 2015-16, the country has achieved significant success in many areas including trade, finance, business, commerce, planning. GDP growth rate reached 7.05 percent while the per capita income rose to $ 1466. The country's foreign exchange reserve has reached almost $ 30 billion. Foreign remittance stood at $16 billion. Increases in per capital income portend a better standard of living. Seventh Five year plan (2016-20) has been approved with a view to accelerating the economic growth of the country and to alleviating poverty. Foreign direct investment witnessed upward trend, which attests to a conducive investment climate.

Effective macroeconomic steps along with the implementation of the sixth and seventh five-year plans have helped Bangladesh avert the impact of the global economic downturn and achieve sustained economic growth over the last several years. Bangladesh secured Ba3 (Moody's) and BB (Standard and Poor's) rating with stable outlook for the sixth consecutive years. Stable real GDP growth and strong external balances have helped Bangladesh to achieve BB-rating with stable outlook from Fitch Ratings for second time. It is hoped that implementation of

Financial Reporting Act-2015 which has been approved during the period will help to instill discipline in the financial sector. It, in turn, is likely to foster the securities market by ensuing greater transparency and disclosure, thereby enhancing confidence of investors.

In keeping with overall economic progress of the country, ICB as the largest merchant bank, has performed quite well in the period under review. ICB has made remarkable contribution to the economic development of the country. The Corporation has followed a collaborative business approach and achieved new benchmark in quality, performance, integrity and in maximizing shareholders wealth. In its glorious forty years, ICB has become the trend setter in the capital market by virtue of carrying out its activities and operations with high level of professionalism and governance standard.

Notwithstanding the sluggish conditions prevailing in the secondary segment of securities market, ICB has followed a judicious portfolio management strategy. Diversifying its investment portfolio with focus on investment in securities that generates sustainable income even in a bearish market situation was the basic objective of the strategy. Investment decisions of ICB are guided not only by its own financial achievements, but also by resolve to support the securities market and by the concerns of investors. ICB will continue to add value and achieve attractive returns for its shareholders through prudent portfolio management. The Corporation has shown its proficiency and achieved sound financial results by booking a profit before Tax of Tk. 358.10 crore during FY 2015-16 with an impressive return on equity of 12%. The total assets of ICB stood at Tk. 12055.67 crore. At the same time, the Corporation maintained an capital adequacy ratio of 29.61% which is well above the stipulated rate of 10.00%.

The stock market failed to live up to expectations in FY 2015-16. The market capitalization of DSE stood at Tk. 3,18,574 crore at the end of 30 June 2016 compared to Tk. 3,24,731 crore on 30 June 2015 registering 1.90 percent fall, DSEX index dropped by 1.65 percent to 4507.58 points at the end of June 2016 from 4583.11 points as on 30 June 2015. The total market capitalization to the GDP ratio descended to 18.42% in FY 2015-16 from 24.04% in FY 2014-15. Regular transactions of substantial amounts by ICB in the two bourses tended to keep the market steady. Safeguarding the interest of the investors is a foremost consideration for which ICB engages in daily stock exchange trading. Decent rates of dividend have been declared on the mutual funds, both open end and closed end, in the year. The three wholly owned subsidiaries of ICB are performing strongly and are creating good impression in the securities market.

As you know, ICB has been given the responsibility to manage the operational activities of the Equity and Entrepreneurship Fund (EEF) of the Peoples Republic of Bangladesh. Approximately 2670 entrepreneurs, of whom 565 are females, have been provided financial support under this scheme including 836 in FY 2015-16. The EEF projects located in various parts of Bangladesh including in remote areas has facilitated surge in fish production and other agro-based produce. Employment for 47657 persons was generated under the EEF scheme as on 30 June, 2016 which is notable.

ICB is continuing interest rebate and rescheduling facilities on margin loan for the affected small investors under the Special Scheme initiated by the Government. Besides, ICB is also providing interest rebate and rescheduling facilities to its badly affected margin accounts in all categories creating the opportunity of recovery as well as restore momentum in the stock market.

Every investment typically entails risk, though in varying degrees. Risk management is an integral part of total investment management. Our stakeholders expect that ICB will demonstrate a strong risk management discipline, and a key priority of the board is embedding a prudent risk mitigation culture throughout the organization. The Board of Directors drew from its collective business experience to identify principle risks to the businesses and assign measures to control these risks adopting comprehensive frameworks.

The Audit Committee of the Board furnishes the board framework for risk management. We consider risk management as a systematic approach of indentifying, scanning and evaluating risks, then managing the risks as relevant. This constitutes an essential part of all decisions and business processes. For efficient risk management system, our managment team proactively analyses the main risks affecting their department/division, categories of each risk and evaluates it in terms of potential loss and the expected probability of its occurrence.

The human resources of Investment Corporation of Bangladesh (ICB) is the driving force in attaining financial excellences. The corporation uses human resource accounting in management and looks at employees as "Human Assets" or "Human Capital" that create future benefits. It pays due recognition concentration to its human capital accounting in such

a way that minimizes the cost of workforce and at the same time maximizes the benefits. Further, the employees in the managerial and executive grades have been nominated for training programs relating to their respective work areas with a view to developing their skills. Our corporation is continuously developing employee efficiency and effectiveness based on good primary qualification, knowledge and experience. ICB continues to pursue best practices for the development of human resources and is successful in bringing diversity in workforce in terms of age, gender, ethnicity and locality. The number of employees trained on various subjects in the FY 2015-16 was 527 which is 83.51 percent of total employees. We have provided Internship programs to 73 students of different universities during FY 2015-16. You will be glad to know that a new organogram of ICB has been approved. With the recruitment of more officers and employees, the activities of the Corporation are likely to be further streamlined. A panel of doctors is available to provide free services to employees every working day. All the employees of ICB are enrolled in the group insurance facility. As in other years, scholarships are awarded annually to the meritorious children of the employees for their brilliant results in the public exams.

Corporate Governance is the key priority by which the Corporation is directed, controlled and managed in the best interest of all the stakeholders particularly the shareholders thereby ensuring greater transparency and timely financial reporting. In pursuing the corporate objectives we strive to foster a team efforts based on mutual respect. All of our efforts are marked by an emphasis on trust, integrity and good governance. We continually review our systems, procedures and performance to put in place best practices.

The Board of Directors continually reviews the systems and procedures to ensure transparency and accountability, and update corporate governance policies to remain compliant with the stipulated guidelines. We are always committed to operate in an economically, socially and environmentally sustainable manner.

A socially responsible organization can manifest itself in many ways: contributing money or efforts to welfare; helping protect the environment; making a better workplace for the employees; enhancing educational opportunities and numerous other activities. There are many ways to measure an organization's success. In our view, however, a truly successful organization is one that finds a way to return some of its rewards to the communities in which it operates. That's why our Corporation makes regular contribution in the areas of poverty alleviation, healthcare, games and sports, education and capacity developments in the capital market and last but not the least, preservation of Martyrs' memories.

ICB donated a new microbus to the Controller of Examinations, University of Dhaka, for emergency purpose, and aided a patient for her critical eye operation. ICB believes in building better Bangladesh and donated a healthy amount of scholarship to a number of educational institutions. ICB also provided important support to Institute of Cost and Management Accountants of Bangladesh (ICMAB).

Dividend

As you have noted, ICB earned after tax net profit of Tk. 313.69 crores in FY 2015-16. The Board of Directors has recommended cash dividend at the rate of 30% for your kind consideration and approval. The proposed payout ratio is 60.52%.

Acknowledgements

In conclusion, I express my profound gratitude to the esteemed colleagues of the Board for their prudent guidance and intellectual contribution for which another successful year has been completed. Furthermore, I would like to thank the senior management and the entire staff of the Corporation for their sincere contribution and commitment to the organization. I wish to place my gratefulness to our shareholders for the confidence and trust placed on us. Finally, I wish to convey my appreciation to the Ministry of Finance, Bangladesh Securities and Exchange Commission, Bangladesh Bank, and all other relevant ministries, departments, directorates and officers of the People's Republic of Bangladesh for their continued support and encouragement to ICB in all of its sincere efforts.

On behalf of the Board of Directors,



Professor Mojib Uddin Ahmed Ph.D
Chairman of the Board

Managing Director's Statement



Managing Director's Statement



Bismillahir Rahmanir Rahim

Honorable Chairman, respected other members of the Board, distinguished shareholders, committed members of the ICB management team, dedicated staff of ICB and diligent patrons and well wishers, Assalamu Alaikum.

First of all I express my profound gratitude to the Almighty Allah, the most beneficent, by Who's mercy, we have passed another eventful year. It is my privilege to welcome and extend my heartfelt felicitations to all of you at the 40th Annual General Meeting of ICB. I convey my sincere allegiance and gratitude to the honorable Prime Minister and the honorable Finance Minister for their kind support, propitious direction, and immense trust on our sincerity and capability which inspired us to achieve our targets under most tough situation. Despite various challenges, we were able to prove ourselves once again as the leading institution in the country's capital market. As the trend setter in the capital market, ICB has carried out relentless efforts to reinforce the securities market on the one hand and uphold the interest of shareholders on the other hand. Our activities and operations positively impact the overall economy of our beloved country.

Respected shareholders

I take this rare opportunity to touch on global and domestic economic and financial trends in the year. Global monetary policy has remained generally accommodative in the face of weakening growth and subdued inflationary pressures in many parts of the world, especially in the developed economies. The world economy is projected to grow by 2.9 percent in 2016 and 3.2 percent in 2017. The upswing in global activity is projected to be more moderate particularly in emerging market and developing economies. The slowing of four largest emerging markets-Brazil, Russia, China, South Africa–at a time poses the risk of spillover effects for the rest of the world economy. The group of least developed countries (LDCs) is experiencing a modest slowdown of their economies, with growth rates falling from 5.1 percent in 2015 to an estimated 4.5 percent in 2016. The weakening and rebalancing of Chinese economy due to real estate bubble, massive manufacturing overcapacity and the absence of new growth sources swayed the world in many ways. Moreover, lower export demand from emerging economies, slide in commodity prices, net capital outflows, and subdued investment growth and, in some cases, military conflicts in some regions, natural disasters and adverse weather impact on agricultural output-exerted downward pressure on global growth this year.

You are perhaps familiar that slump in oil prices drew worldwide attention as it gave rise to various ramifications including subdued inflationary expectations. Trend in global financial markets notably those in the developed countries were not symmetrical. Japan, Euro zone and China stuck to their unconventional monetary policies-quantitative easing,

to stave off deflation. USA ceased its bond-buying program. But Fed raised interest rates by 25 basis points in December, 2015 - the first rate increase in almost a decade. A number of countries including Japan resorted to negative interest rates. Yields on sovereign bonds also plummeted as investors rushed to these 'safe havens' for safety of their investments. Oil prices have declined markedly since September 2015 and were lowest in January 2016. But the hopes for a recovery of oil prices subsequently did not happen. Financial strains in many oil exporting countries reduced their abilities to bear the oil price shock. Nations that rely exclusively on oil exports have been particularly hard hit, with many now feeling the social and, in some cases, political impact. Bangladesh stands to benefit from the oil price fall as its import bill is poised to come down.

Exit of Britain from the European Union, known as Brexit, is likely to create far-reaching implications, both economically and politically. IMF downgraded its forecasts for UK economic growth, from 1.9% to 1.7% for 2016, and for the global economy, from 3.2% to 3.1%

The economy of Bangladesh, however, defied the global trends and has been able to attain a growth rate of above 6.00 percent on average in last few years. In the current 2015-16 fiscal year, the growth rate of GDP stood at 7.05 percent which was 6.51 percent in the previous fiscal year. It is a matter of delight that Bangladesh has attained a growth rate of more than seven percent for the first time driven by consumption boost because of pay scale hike of Government employees. A major milestone in 2015 was Bangladesh's moving up from a low income country to the middle income country category according to the World Bank's classification. Foreign exchange reserve stood at USD 30.00 billion at the end of June 2016. Remittance income slightly slumped by 2.48% from USD 15.3 billion to USD 14.92 billion, due to the economic crisis of oil exporters. The reduction in oil price and in other imported commodities in the international market and satisfactory domestic production, reduced inflation to 5.92% as on 30 June 2016.

The securities market in FY 2015-16 could not live up to expectations. The market capitalization of DSE, the larger of the two exchanges, stood at Tk. 31,85,749.35 million at the end of 30 June 2016 compared to Tk. 32,47,306.31 million on 30 June 2015 registering 1.90 percent decrease. The constraints the market encountered during the past several years continued in the last financial year. Apparently, lack of investors' confidence, exposure limit problem of some institutions, squeeze on liquidity, among others were responsible for the dampened market conditions. ICB played a very significant role by augmenting different measures, with the help of peer state owned financial institutions, stock exchanges, regulators and policy makers. The primary market thrived but the secondary market lacked vigor. In FY 2015-16, eleven companies made IPOs of Tk. 8583 million, out of which seven companies IPOs were priced at premium to face value. Of these eleven companies IPOs by all but one company were oversubscribed.

Except the DSE-30 index, stock price index declined marginally in both the stock exchanges. Total turnover in FY 2015-16 in both the stock exchanges was lower than that in the previous fiscal year. DSEX decreased slightly by 1.65 percent to 4507.58 points at the end of June 2016 from 4583.11 points as on 30 June 2015. Chittagong stocks also followed suit. Market capitalization to GDP ratio, on the other hand, decreased from 24.04 percent to 18.4 percent in the period during the year.

An efficient capital market can ensure effective and optimum allocation of savings into productive investment. For this, ICB formulated a Five Year Business Plan for the development of the capital market considering the country's economic scenario, capital market situation and Government's economic policy and is implementing it in a systemic and planned manner. ICB's efforts include facilities to margin loan borrowers to ensure their renewed participation, such as interest waiver and rescheduling of their loans. Strengthening Bangladesh Fund, managing Special Funds of the Govt. for rehabilitating affected small investors were other notable steps taken by ICB in the last fiscal year. We also took some substantive steps to develop the mutual fund industry and OTC market in our country. As per BSEC directives, ICB converted its seven closed end mutual funds to open end unit fund with the valuable opinion of the certificate holders.

The Corporation retained its top position in the industry in almost all areas including issue management, underwriting, asset management, participation in secondary market, mutual fund management, trustee and custodian service, dividend performance, customer base, infrastructure investment, customer service, contribution to national exchequer, per employee earning and capital adequacy position.

Performance in financial arena is the main strength of the Corporation. ICB's performance, in broader terms, was well enough in the prevailing market scenario, but financial results lagged. Operationally and functionally ICB forged ahead but net profit of ICB decreased in the year under review due to enormous challenges in the capital market as well as adopting conservative

financial policy for strengthening the capital base of the Corporation. Dividend income was satisfactory but capital gains and income from other sources faced downtrend during the period.

The cost of fund declined as result of judicious fund management. The total interest cost was Tk. 497.78 crore in FY 2015-16 accounting for 82.90% of total expenses. The operating profit of the Corporation for FY 2015-16 stood at Tk. 385.25 crore as compared to Tk. 489.86 crore in the FY 2014-15. The Corporation posted a net profit of Tk. 313.69 crore during FY2015-16, compared to profit of Tk. 406.73 crore in FY2014-15. Earnings per share (EPS) decreased to Tk.4.96 in the reporting year as compared to Tk. 6.43 in the previous fiscal year (restated). Based on the financial performance, cash payout position, financial strength of the Corporation and, most importantly, capital market situation, the Board of Directors recommended 30% cash dividend for the year ended 30 June 2016 subject to the approval of the shareholders in the Annual General Meeting. The total dividend payout will be Tk. 189.84 crore for FY 2015-16 compared to Tk.221.48 crore disbursed in FY 2014-15.

You will be glad to note that the financial achievement of ICB and those of its subsidiary companies were commendable, in the context of overall capital market situation. The consolidated operating profit stood at Tk.432.44 crore in FY 2015–16, compared to Tk.541.14 crore in the last fiscal year. The consolidated net profit was Tk 331.64 crore in FY 2015-16 which was Tk. 439.36 crore in the FY 2014-15. As a result, the consolidated earnings per share was Tk. 5.24 during the reporting year as compared with the previous year's Tk. 6.94 (restated). ICB Capital Management Limited (ICML) and ICB Securities Trading Company Limited (ISTCL) could not declare any dividend due to maintaining provision requirement. However, ICB Asset Management Company Limited (IAMCL) declared 50% cash dividend for the FY 2015-16.

The Corporation has become one of the largest dividend/tax payers among the public sector financial institutions and, therefore, an important source of revenue for the Government of Bangladesh. ICB paid an amount of Tk. 224.36 crore to the national exchequer, of which Tk. 59.80 crore as dividend, Tk.123.98 crore as corporate tax, Tk. 37.95 crore as source tax and Tk. 1.53 crore as Excise Duty & VAT and income tax of Tk. 1.10 crore. Given various limitations, ICB applied checks and balances and alertness in managing the Equity and Entrepreneurship Fund (EEF). Many contend that the EEF projects, especially the agro-based ones, have added to the availability of nutrition in the country. In addition, the dispersal of such projects may have brought about socio economic transformation of comparatively backward areas.

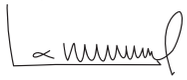
Of late Government and Bangladesh Bank have made it mandatory for Banks and Financial Institutions to put due importance to CSR and take institutional steps for monitoring such activities periodically. It is hoped that the institutions with their extra efforts on discharging social responsibility can bring positive changes in the society supplementing government's efforts. ICB is always keen to uphold its corporate social responsibilities. The Corporation makes regular contribution in the areas of poverty alleviation, healthcare, sports, education, capacity enhancement to entities and individuals after appropriate review. ICB also participates in different programs to pay homage to freedom fighters.

Since inception, ICB is relentlessly working to broaden the base of investments and develop the capital market. We have shown a consistent ability to improve the capital market. In the recent times, our activities and performance have been encountering manifold external hurdles as well as stiff competition. But we are confident of overcoming the situation through our emboldened professionalism, energized efficiency, determined efforts and innovative mindset. Regardless of the uncertainties that lay ahead, we will continue to focus on meeting expectations and fulfill the responsibilities thrust on us.

I would like to take the opportunity to express my acknowledgment to the shareholders, The Board of Directors for their sagacious guidance for the development of our institution. Thanks are also due to all our precious employees for their relentless efforts and their ceaseless loyalty to ICB. I would like to convey my thanks and indebtedness to the Government of the People's Republic of Bangladesh, Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd, Chittagong Stock Exchange Ltd, our valued customers, patrons and well- wishers for their unwavering support.

We believe that our strong commitment to our stakeholders and smooth operational performance will make the Corporation stronger in the days coming. We are sure our esteemed shareholders will be with us resolutely at all times.

I am very hopeful of bright and glorious future of our Corporation.



Md. Iftikhar–uz–zaman
Managing Director

Directors' Report



Esteemed Shareholders

Assalamu Alaikum wa Rahmatullah,

Board of Directors of Investment Corporation of Bangladesh (ICB) takes the opportunity to welcome you all to the 40th Annual General Meeting of ICB and have the pleasure to place before you in terms of section 26 and 29 of Investment Corporation of Bangladesh Act, 2014 the Annual Report for the FY 2015-16 along with the Auditors' Report and Audited Financial Statements of the Corporation for the year ended June 30, 2016. We consider it appropriate to bring forth before you the review of contemporary overall economic events that took place around the world, the manner by which Bangladesh faced the situation, role as market leader and various operational activities and administrative aspects of the Corporation for the FY 2015-16 under the following chapters:

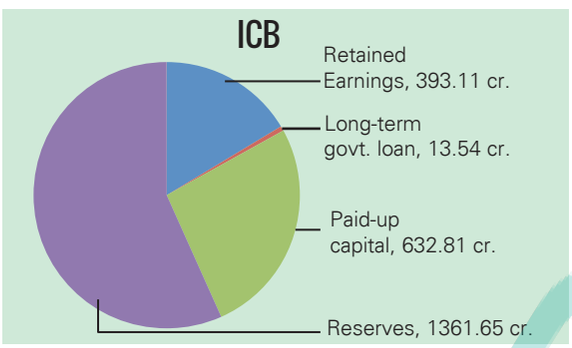
- Shareholders' Affairs
- Economy Review : Domestic Economy, Global Economy & Global Financial Market
- Domestic Capital Market
- ICB's Role in the Securities Market
- Operational Activities
- Subsidiaries of ICB
- Information on Corporate Governance
- Report of Audit Committee
- Risk Management
- Green Financing
- Report on Integrating Sustainability
- Human Resource Embodiment
- Information Technology and Management

Shareholders' Affairs

আইসিবির সম্মানিত শেয়ারহোল্ডারগণ এবং তাঁদের স্বার্থকে সর্বাধিক মর্যাদা প্রদানপূর্বক আইসিবি তার সম্মানিত শেয়ারহোল্ডার ও অন্যান্য স্টেকহোল্ডারদের জন্য বার্ষিক প্রতিবেদন ২০১৫-১৬ প্রণয়ন ও এতদ্সঙ্গে উপস্থাপন করেছে। আমরা সর্বদাই আমাদের বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণের সক্রিয় অংশগ্রহণ এবং তাঁদের মূল্যবান পরামর্শ ও সুচিন্তিত মতামতকে সর্বোচ্চ গুরুত্ব প্রদান করে থাকি। আমরা বিশ্বাস করি দেশে টেকসই পুঁজিবাজার গঠনের লক্ষ্যে সম্মানিত শেয়ারহোল্ডারগণের/স্টেকহোল্ডারগণের অন্তর্ভুক্তির কোন বিকল্প নেই। সম্মানিত শেয়ারহোল্ডারগণের ইতিবাচক ও দূরদর্শী পরামর্শ আইসিবির ধারাবাহিক সাফল্যে আরও কার্যকর ভূমিকা রাখবে বলে আমরা আশাবাদী।

ICB always attaches highest priority to its shareholders and their useful and pertinent ideas and saggetions. Accordingly Investment Corporation of Bangladesh has published and placed herewith the Annual Report 2015-16 for its valued shareholders & other stakeholders. We always welcome the active participation of the shareholders and pay highest attention to their invaluable suggestions & thoughtful ideas in our Annual General Meeting. We believe that, for the development of the sustainable capital market in the country there is no alternative to the inclusion of the valued shareholders. We are hopeful that, the positive & foresightful suggestions of the valued shareholders will play an effective role in ICB's continuous success.

Figure 01: Capital Structure as on 30 June 2016



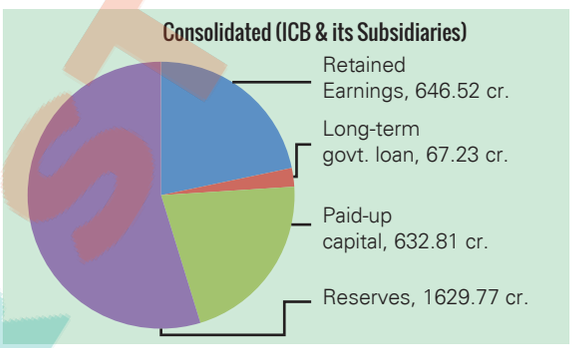


Table 02: Phases of Increase in Paid-up Capital

Fiscal Year	Bonus/Rights	Paid-up Capital	Fiscal Year	Bonus/Rights	Paid-up Capital
1976-1977		5.00	2009-2010	Bonus 1:1B	200.00
1981-1982	Rights 1:1R	10.00	2010-2011	Bonus 4:1B	250.00
1988-1989	Rights 1:1R	20.00	2011-2012	Bonus 10:3.5B	337.50
1999-2000	Rights 1:1.5R	50.00	2012-2013	Bonus 4:1B	421.88
2008-2009	Bonus 1:1B	100.00	2014-2015	Rights 2:1R	632.81

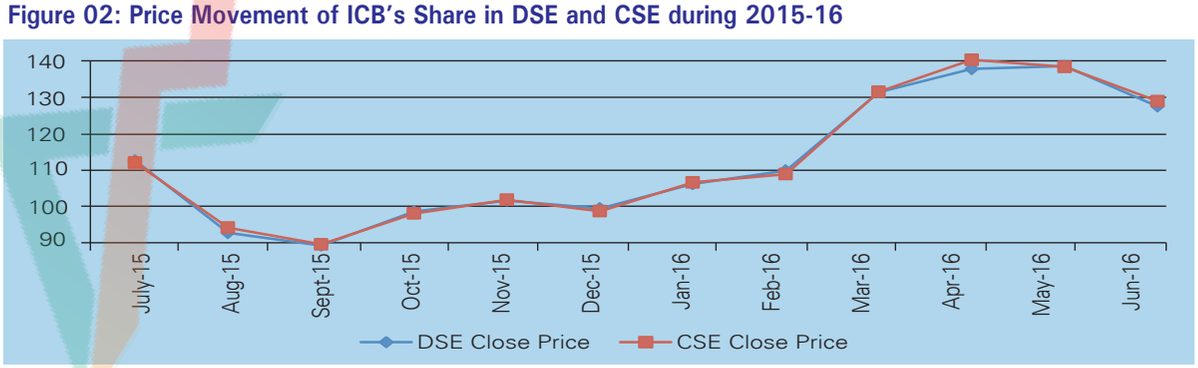
শেয়ার মূল্য

২০১৫-১৬ অর্থবছরে আইসিবির ১০.০০ টাকা মূল্যমানের প্রতিটি শেয়ারের বাজারমূল্য ডিএসই-তে সর্বনিম্ন ৯০.৬০ টাকা থেকে সর্বোচ্চ ১৪৫.০০ টাকা এবং সিএসই-তে সর্বনিম্ন ৯০.৮০ টাকা থেকে সর্বোচ্চ ১৪৫.৬০ টাকার মধ্যে ওঠা-নামা করে। ৩০ জুন ২০১৬ তারিখে আইসিবির প্রতিটি শেয়ারের বাজারমূল্য ডিএসই'তে ১০৯.৬০ টাকা এবং সিএসই'তে ১১২.৩০ টাকা ছিল।

Share Price

Market price of ICB's share of Tk. 10.00 each varied from lowest Tk. 90.60 to highest Tk. 145.00 on DSE and Tk. 90.80 to Tk. 145.60 on CSE during FY 2015-16. As on 30 June 2016, the market price of a ICB share was Tk. 109.60 in DSE and Tk. 112.30 on CSE.

Figure 02: Price Movement of ICB's Share in DSE and CSE during 2015-16



Snapshot of FY 2015-16

ICB Board of Directors laid wreaths at the portrait of the Father of the Nation on 40th death anniversary



The Chiarman of the Board of Directors,former Managing Director, present Managing Director & other staff of ICB laying wreaths at the portrait of the Father of the Nation to observe his 40th death anniversary

জাতির জনক বঙ্গবন্ধু শেখ মুজিবুর রহমানের ৪০তম শাহাদত বার্ষিকী উপলক্ষ্যে ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর পরিচালনা বোর্ডের চেয়ারম্যান প্রফেসর ড. মজিব উদ্দিন আহমেদ, প্রাক্তন ব্যবস্থাপনা পরিচালক জনাব মোঃ ফায়েকুজ্জামান, বর্তমান ব্যবস্থাপনা পরিচালক জনাব মোঃ ইফতিখার-উজ-জামান, মহাব্যবস্থাপকগণসহ আইসিবির সর্বস্তরের কর্মকর্তা-কর্মচারীগণ ধানমন্ডি ৩২-এ বঙ্গবন্ধুর প্রতিকৃতিতে পুষ্পস্তবক অর্পণের মাধ্যমে গভীর শ্রদ্ধা নিবেদন করেন।

Prof. Dr. Mojib Uddin Ahmed, Chairman of the Board of Directors, former Managing Director Mr. Md. Fayekuzzaman, present Managing Director Mr. Md. Iftikhar-uz-zaman, General Managers & staff of ICB paid deep homage and laid wreaths at the portrait of the Father of the Nation at Dhanmondi 32 on the occasion of 40th death anniversary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman.

Paying homage to celebrate the birth anniversary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman



The Managing Director, former Deputy Managing Director & officers/staffs of ICB paying tribute on the birth anniversary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman

Paying tribute on the Victory Day

The Chairman of the Board of Directors, Managing Director & officers/staffs of ICB paying tribute to the valiant martyrs on the Victory Day



Paying tribute to Amar Ekushey Language Martyrs on the International Mother Language Day



The Chairman of the Board of Directors, Managing Director, former Deputy Managing Director & officers/staffs of ICB paying tribute to Amar Ekushey Language Martyrs on the International Mother Language Day

Paying tribute to the martyrs on the 45th Independence and National Day

The Chairman of the Board of Directors, Managing Director & officers /staffs of ICB paying tribute to the martyrs on the Independence Day.



Handing over the Dividend Cheque of the FY 2014-15 to the Honorable Finance Minister Abul Maal A. Muhith



The Chairman of the Board of Directors and the Managing Director of ICB handing over the Dividend Cheque of the FY 2014-15 to the Honorable Finance Minister Abul Maal A. Muhith

আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান প্রফেসর ড. মজিব উদ্দিন আহমেদ এবং কর্পোরেশনের ব্যবস্থাপনা পরিচালক জনাব মোঃ ইফতিখার-উজ-জামান মাননীয় অর্থমন্ত্রী জনাব আবুল মাল আবদুল মুহিত এর নিকট আইসিবির ২০১৪-১৫ অর্থবছরে ঘোষিত লভ্যাংশ থেকে সরকারের প্রাপ্য নগদ লভ্যাংশ বাবদ ৫৯,৮০,০৭,৮৩০.০০ (উনষাট কোটি আশি লক্ষ সাত হাজার আটশত ত্রিশ) টাকার চেক হস্তান্তর করেন। উক্ত অনুষ্ঠানে অর্থ বিভাগের সিনিয়র সচিব জনাব মাহবুব আহমেদ, সচিব, ব্যাংক ও আর্থিক প্রতিষ্ঠান বিভাগ জনাব মোঃ ইউনুসুর রহমান, অতিরিক্ত সচিব জনাব গকুল চাঁদ দাস, জনাব মোঃ ফজলুল হক, জনাব অরিজিৎ চৌধুরী এবং মন্ত্রণালয়ের অন্যান্য উর্ধ্বতন কর্মকর্তাগণ উপস্থিত ছিলেন। এছাড়াও, আইসিবি পরিচালনা বোর্ডের সম্মানিত সদস্য জনাব মোঃ শফিকুল ইসলাম এবং আইসিবির উর্ধ্বতন কর্মকর্তাবৃন্দ উক্ত অনুষ্ঠানে উপস্থিত ছিলেন।

The Chairman of the Board of Director of ICB Prof. Dr. Mojib Uddin Ahmed and the Managing Director of the Corporation Mr. Md. Iftikhar-uz-zaman handed over dividend cheque of Tk. 59,80,07,830.00 to the honorable Finance Minister Abul Maal Abdul Muhith. Senior Secretary, Finance Division, Mr. Mahbub Ahmed, Secretary of Bank & Financial Institutions Division, Mr. Md. Younusur Rahman, Additional Secretary Mr. Gokul Chand Das, Mr. Md. Fazlul Haque, Mr. Arijit Chowdhury and other high officials of the ministry were present on the occasion. Moreover, member of the Board of Directors of ICB Mr. Md. Shafiqul Islam and other high officials of ICB were present on the occasion.

Greeting the newly appointed Managing Director



General Managers & other high officials of ICB greeting the newly appointed Managing Director



ICB Officers' Association greeting the newly appointed Managing Director



Bangabandhu parishad, ICB greeting the newly appointed Managing Director



ICB Employees Union greeting the newly appointed Managing Director

The Annual Performance Agreement (APA) signing ceremony between ICB and Bank & Financial Institutions Division of Finance Ministry on behalf of the Government



The Chairman of the Board of Directors & The Managing Director of ICB with honorable Secretary of Bank & Financial Institutions Division in the APA signing ceremony on 30 June 2016 between ICB and Bank & Financial Institutions Division

Annual Performance Agreement (APA) signing ceremony between ICB & its subsidiary companies



Annual Performance Agreement (APA) signing ceremony between ICB & ICB Asset Management Company Ltd. (IAMCL)



Annual Performance Agreement (APA) signing ceremony between ICB & ICB Capital Management Ltd. (ICML)



Annual Performance Agreement (APA) signing ceremony between ICB & ICB Securities Trading Company Ltd. (ISTCL)

The 25th Branch Managers' Conference of ICB Held



The Chairman of the Board of Directors, Managing Director, General Managers, Managers of seven branches & senior executives of ICB in the 25th Branch Managers' Conference

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর ব্যবস্থাপনা পরিচালক জনাব মোঃ ইফতিখার-উজ-জামান এর সভাপতিত্বে শাখা ব্যবস্থাপকগণের ২৫তম সম্মেলন ২৭ ডিসেম্বর ২০১৫ FARS Hotel & Resorts ঢাকায় অনুষ্ঠিত হয়। সম্মেলনে কর্পোরেশনের ৭টি শাখার ব্যবস্থাপকগণ ও প্রধান কার্যালয়ের ঊর্ধ্বতন নির্বাহীবৃন্দ অংশগ্রহণ করেন। উক্ত সম্মেলনে আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান প্রফেসর ড. মজিব উদ্দিন আহমেদ প্রধান অতিথি এবং বিশেষ অতিথি হিসেবে কর্পোরেশনের মহাব্যবস্থাপকগণ উপস্থিত ছিলেন।

The 25th Branch Managers' Conference of Investment Corporation of Bangladesh (ICB) held at FARS Hotel & Resorts, Dhaka on 27 December 2016 Presided over by Mr. Md. Ifikhar-uz-zaman, Managing Director of ICB. Seven branch managers, senior executives of Head Office of the corporation participated in the conference. Prof. Dr. Mojib Uddin Ahmed, Chairman of the Board of Directors of ICB was present as Chief Guest & General Managers of ICB attended the conference as Special Guest.

Special meeting of unit owners' regarding conversion of ICB Mutual Funds from closed-end to open-end Fund



The Chairman, Managing Director & General Managers of ICB in the unit owners' special meeting

"সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১" এর ৫০(গ) বিধি অনুসারে ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) পরিচালিত ১ম আইসিবি মিউচ্যুয়াল ফান্ড, ২য় আইসিবি মিউচ্যুয়াল ফান্ড, ৩য় আইসিবি মিউচ্যুয়াল ফান্ড, ৪র্থ আইসিবি মিউচ্যুয়াল ফান্ড, ৫ম আইসিবি মিউচ্যুয়াল ফান্ড এবং ৬ষ্ঠ আইসিবি মিউচ্যুয়াল ফান্ডকে যথাক্রমে ১৮ নভেম্বর ২০১৫, ০৯ ডিসেম্বর ২০১৫, ১৬ মার্চ ২০১৬, ১৩ মার্চ ২০১৬, ০৯ মার্চ ২০১৬ এবং ০৯ মে ২০১৬ তারিখে মেয়াদি থেকে বে-মেয়াদি স্কিমে রূপান্তর করা হয়েছে। সভায় ট্রাস্টি কমিটির সদস্যবৃন্দসহ উল্লেখযোগ্য সংখ্যক ইউনিট মালিক উপস্থিত ছিলেন। রূপান্তরের লক্ষ্যে এ পর্যন্ত অনুষ্ঠিত ইউনিট মালিকদের বিশেষ সভায় উপস্থিত ইউনিট মালিকদের তিন-চতুর্থাংশের বেশি স্কিমসমূহকে মেয়াদি থেকে বে-মেয়াদি স্কিমে রূপান্তরের পক্ষে প্রস্তাব সমর্থন করেছেন। যা নি:সন্দেহে পুঁজিবাজারে আইসিবি মিউচ্যুয়াল ফান্ডসমূহের অবস্থানকে আরো সমুজ্জল ও দৃঢ় করেছে।

As per directive 50 (C) of BSEC (Mutual Fund) rules 2001, ICB managed 1st ICB Mutual Fund, 2nd ICB Mutual Fund, 3rd ICB Mutual Fund, 4th ICB Mutual Fund, 5th ICB Mutual Fund & 6th ICB Mutual Fund were converted into open-end mutual fund from closed-end on 18 November 2015, 09 December 2015, 16 March 2016, 13 March 2016, 09 March 2016 & 09 May 2016 respectively. The members of the Trustee Committee and a good number of unit owners were present on the occasion. More than three-fourth majority of the present unit owners cast their votes favoring conversion of the six ICB mutual funds from closed-end to an open-end fund so far. Undoubtedly, that has stabilized the position of ICB mutual funds in the capital market.

ICB donates a new microbus to the Controller of Examinations, University of Dhaka



The Chairman of the Board of Directors of ICB Prof. Dr. Mojib Uddin Ahmed handing over the car key to Prof. Dr. A A M S Arefin Siddique, Honorable Vice-chancellor,University of Dhaka

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর পক্ষ হতে ঢাকা বিশ্ববিদ্যালয়ের পরীক্ষা নিয়ন্ত্রক দপ্তরের জরুরী কার্যক্রম পরিচালনার জন্য অনুদান হিসেবে একটি নতুন মাইক্রোবাস প্রদান করা হয়। এ উপলক্ষ্যে গত ০৪ এপ্রিল, ২০১৬ তারিখ সোমবার বিকাল ৫.০০ ঘটিকায় এক সংক্ষিপ্ত অনুষ্ঠানে ঢাকা বিশ্ববিদ্যালয়ের মাননীয় উপাচার্য অধ্যাপক ড. আ আ ম স আরেফিন সিদ্দিকের কাছে গাড়ির চাবি হস্তান্তর করেন আইসিবির পরিচালনা বোর্ডের মাননীয় চেয়ারম্যান প্রফেসর ড. মজিব উদ্দিন আহমেদ। এ সময় আইসিবির ব্যবস্থাপনা পরিচালক জনাব মোঃ ইফতিখার-উজ-জামান, বিশ্ববিদ্যালয়ের উপ-উপাচার্য (শিক্ষা) পরীক্ষা নিয়ন্ত্রক এবং আইসিবি ও বিশ্ববিদ্যালয়ের উর্ধ্বতন কর্মকর্তাগণ উপস্থিত ছিলেন।

Investment Corporation of Bangladesh (ICB) donated a new microbus to the controller of Examinations, University of Dhaka, for emergency operations. On this occasion, Prof. Dr. Mojib Uddin Ahmed, Chairman of the Board of Directors of ICB, handed over the car key to Prof. Dr. A A M S Arefin Siddique, Honorable Vice-Chancellor of University of Dhaka in a short ceremony on 04 April 2016. Managing Director of ICB Mr. Md. Iftikhar-uz-Zaman, Pro Vice-chancellor (education), Controller of Examinations & high officials of ICB & Dhaka University were present at that time.

ICB donates to Plant Biotechnology & Genetic Engineering Department of Jahangirnagar University to upgrade its lab:



The Chairman of the Board of Directors of ICB handing over the cheque to the Dean of Plant Biotechnology & Genetic Engineering Department of Jahangirnagar University

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর পরিচালনা বোর্ডের চেয়ারম্যান প্রফেসর ড. মজিব উদ্দিন আহমেদ জাহাঙ্গীরনগর বিশ্ববিদ্যালয়ের প্লান্ট বায়োটেকনোলজি এন্ড জেনেটিক ইঞ্জিনিয়ারিং বিভাগের ল্যাব উন্নয়নের লক্ষ্যে কম্পিউটার, প্রজেক্টর, প্রিন্টার ইত্যাদি ক্রয়ের জন্য আর্থিক সহায়তা হিসেবে ২.০০ লক্ষ টাকার একটি চেক বিশ্ববিদ্যালয়ের জীব বিজ্ঞান অনুষদের ডিন এর নিকট প্রদান করেন। উক্ত অনুষ্ঠানে আইসিবির প্রাক্তন ব্যবস্থাপনা পরিচালক জনাব মোঃ ফায়েকুজ্জামান, বর্তমান ব্যবস্থাপনা পরিচালক জনাব মোঃ ইফতিখার-উজ-জামান, মহাব্যবস্থাপকগণ এবং প্লান্ট বায়োটেকনোলজি এন্ড জেনেটিক ইঞ্জিনিয়ারিং বিভাগের গুরুত্বপূর্ণ ব্যক্তিবর্গ ও আইসিবির অন্যান্য কর্মকর্তাগণ উপস্থিত ছিলেন।

The Chairman of the Board of Directors of ICB Prof. Dr. Mojib Uddin Ahmed handed over a cheque of Tk. 2.00 lac to the Dean of Plant Biotechnology & Genetic Engineering Department of Jahangirnagar University to purchase computer, projector, printer etc. for its lab. The former Managing Director, Mr. Md. Fayekuzzaman, current Managing Director, Mr. Md. Iftikhar-uz-zaman, General Managers and other high officials of ICB and important persons of Plant Biotechnology & Genetic Engineering Department were present in the program.

Annual Milad Mahfil of ICB



The Chairman of the Board of Directors, Managing Director, former Deputy Managing Director & officers/staffs of ICB are praying in its annual milad mahfil.

Scrutinizing draft Annual Report of 2015-16



Giving Scholarship to the meritorious children



A pictorial view of awardees & guardians

'আইসিবি কর্মচারী কল্যাণ তহবিল' হতে কর্পোরেশনে কর্মরত কর্মকর্তা/কর্মচারীগণের মেধাবী সন্তানদের (পিইসি, জেএসসি, এসএসসি, এইচএসসি, স্নাতক/সমমান, স্নাতকোত্তর ইত্যাদি বিভিন্ন পর্যায়ের) বৃত্তি প্রদান অনুষ্ঠান ১৩ এপ্রিল, ২০১৬ তারিখ ব্যবস্থাপনা পরিচালক জনাব মোঃ ইফতিখার-উজ-জামান এর সভাপতিত্বে অনুষ্ঠিত হয়। উক্ত অনুষ্ঠানে প্রধান অতিথি হিসেবে আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান প্রফেসর ড. মজিব উদ্দিন আহমেদ উপস্থিত ছিলেন। এছাড়াও উক্ত অনুষ্ঠানে বিশেষ অতিথি হিসেবে আইসিবির উপ-ব্যবস্থাপনা পরিচালক, জনাব মোঃ ওয়াহিদুজ্জামান খন্দকার উপস্থিত ছিলেন। উল্লেখ্য, তরুণ প্রজন্মকে ভালফলাফল অর্জনে উৎসাহ প্রদানের লক্ষ্যে আইসিবি প্রতিবছর এই বৃত্তি প্রদান করে আসছে। আইসিবি আশা করে এই স্বীকৃতি শিক্ষার্থীদেরকে ভবিষ্যতে অনুপ্রাণিত করবে।

A scholarship giving ceremony presided over by Mr. Md. Iftikhar-uz-Zaman, Managing Director of ICB, was held on 13 April 2016 for the meritorious children (from PEC to Masters) of the employees of ICB from "ICB Staff Welfare Fund". Prof. Dr. Mojib Uddin Ahmed, Chairman of the Board of Directors of ICB, was present as Chief Guest. Deputy Managing Director Mr. Md. Wahiduzzaman Khandaker was also present in the function as Special Guest. It can be noted that, every year ICB gives this scholarship to encourage the new generation for good results. ICB hopes in future this recognition will inspire the students.

Recommendations of Shareholders and Implementation Status

২৬ ডিসেম্বর ২০১৫ তারিখে অনুষ্ঠিত ৩৯তম বার্ষিক সাধারণ সভায় শেয়ারমালিকগণ কর্তৃক প্রস্তাবিত সুপারিশমালার বাস্তবায়ন অগ্রগতি

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/ বাস্তবায়ন/অগ্রগতি
(০১)	শেয়ারমালিকগণ উল্লেখ করেন, আইসিবির ২০১৪-১৫ অর্থবছরে শেয়ার প্রতি আয় বাড়লেও ৩৫% নগদ লভ্যাংশ প্রদান করা হয়েছে যা পূর্ববর্তী অর্থবছরের তুলনায় কম। পূর্ববর্তী অর্থবছরে আর্থিক প্রতিষ্ঠানসমূহের মধ্যে আইসিবি সর্বোচ্চ লভ্যাংশ প্রদান করলেও এ বছর আইসিবির অবস্থান দ্বিতীয়। কারণ ডাচ-বাংলা ব্যাংক লিঃ ৪০% নগদ লভ্যাংশ ঘোষণা করেছে। আগামী অর্থবছরে আইসিবি যাতে সর্বোচ্চ হারে লভ্যাংশ প্রদান করতে পারে সে বিষয়ে শেয়ারমালিকগণ ব্যবস্থাপনা কর্তৃপক্ষের দৃষ্টি আকর্ষণ করেন। আইসিবির অধিকাংশ শেয়ার সরকার এবং প্রাতিষ্ঠানিক বিনিয়োগকারী কর্তৃক ধারণ করায় লভ্যাংশের অধিকাংশ অর্থ প্রাতিষ্ঠানিক বিনিয়োগকারীগণ পেয়ে থাকে উল্লেখ করে আইসিবির পরিচালনা বোর্ডের সঠিক ও বলিষ্ঠ নেতৃত্ব এবং কর্মকর্তা-কর্মচারীদের নিরলস প্রচেষ্টা ও পরিশ্রমের ফলে ভবিষ্যতে নগদ লভ্যাংশের পরিমাণ বৃদ্ধি পাবে বলে তাঁরা আশাবাদ ব্যক্ত করেন। লভ্যাংশের ধারাবাহিকতা এবং আইসিবির শেয়ারের বাজারমূল্য স্থিতিশীল রাখার জন্য ভবিষ্যতেও বোনাস শেয়ারের পরিবর্তে নগদ লভ্যাংশ প্রদানের জন্য শেয়ারমালিকগণ অনুরোধ জানান।	আইসিবির রাইট শেয়ার ইস্যুর ফলে পরিশোধিত মূলধনের পরিমাণ বৃদ্ধি পাওয়ায় লভ্যাংশের হার কম হলেও পূর্ববর্তী অর্থবছরের তুলনায় মোট প্রদত্ত লভ্যাংশের পরিমাণ বৃদ্ধি পেয়েছে। প্রতিষ্ঠালগ্ন হতে আইসিবি তার ব্যবসা সংক্রান্ত নীতি অনুযায়ী শেয়ারমালিক/বিনিয়োগকারী, সাধারণ জনগণের স্বার্থ সমুন্নত রেখে এবং পুঁজিবাজারের স্থিতিশীলতাকে অগ্রাধিকার প্রদান করে ব্যবসায়িক কার্যক্রম পরিচালনা করে আসছে এবং ভবিষ্যতেও এ প্রচেষ্টা অব্যাহত থাকবে।
(০২)	শেয়ারমালিকগণ উল্লেখ করেন, যে সকল প্রতিষ্ঠানে আইসিবির প্রতিনিধি রয়েছে সে সকল প্রতিষ্ঠানের হিসাব-নিকাশ অধিকতর সঠিক ও স্বচ্ছভাবে হয়ে থাকে। তাই যে সকল প্রতিষ্ঠানের ২% এর অধিক শেয়ার আইসিবি/সরকার কর্তৃক ধারণ করা হচ্ছে সে সকল প্রতিষ্ঠানে আইসিবির প্রতিনিধি নিয়োগের জন্য তাঁরা সুপারিশ করেন।	যে সকল প্রতিষ্ঠানের ২% এর অধিক শেয়ার আইসিবি ধারণ করে সে সকল প্রতিষ্ঠানে আইসিবির প্রতিনিধি নিয়োগের ব্যবস্থা রয়েছে।
(০৩)	শেয়ারমালিকগণ আইসিবির ৮টি মিউচ্যুয়াল ফান্ডে আলোচ্য অর্থবছরে (২০১৪-১৫) ১২০% হতে ১০০০% হারে ডিভিডেন্ড প্রদানের জন্য কর্পোরেশনের পরিচালনা বোর্ডসহ ব্যবস্থাপনা কর্তৃপক্ষকে ধন্যবাদ জানান। তাঁরা আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ কর্তৃক পরিচালিত আইসিবি এএমসিএল ইসলামিক মিউচ্যুয়াল ফান্ডের লভ্যাংশ প্রদানের জন্য অনুরোধ জানান।	শেয়ারমালিকগণের সুপারিশ অনুযায়ী আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ কর্তৃক পরিচালিত মিউচ্যুয়াল ফান্ডসমূহের পত্রকোষে মৌলভিত্তি সম্পন্ন সিকিউরিটিজে বিনিয়োগ বৃদ্ধি করা হয়েছে। একইসাথে ফিক্সড ইনকাম সিকিউরিটিজেও বিনিয়োগ বৃদ্ধি করা হচ্ছে। এর ফলে মিউচ্যুয়্যাল ফান্ডসমূহের এনএভি বৃদ্ধি পাবে বলে আশা করা যায়। প্রতিষ্ঠালগ্ন হতে কোম্পানি বিনিয়োগকারীদের স্বার্থ সংরক্ষণের বিষয়ে সর্বোচ্চ গুরুত্ব দিয়ে মিউচ্যুয়াল ফান্ডের আয় হতে সর্বদাই নগদ লভ্যাংশ প্রদান করছে, ভবিষ্যতেও এ ধারা অব্যাহত থাকবে।
(০৪)	আইসিবির সমন্বিত রিজার্ভ ২১৭১.৯৯ কোটি টাকা থাকায় শেয়ারমালিকগণ সন্তোষ প্রকাশ করেন। ভবিষ্যতে আইসিবির ব্যবসায়িক কর্মকান্ড আরও সম্প্রসারণের মাধ্যমে রিজার্ভের পরিমাণ বৃদ্ধি এবং অধিক ডিভিডেন্ড প্রাপ্তির আশাবাদ ব্যক্ত করেন।	শেয়ারমালিকগণের সম্পদ বৃদ্ধির লক্ষ্যে আইসিবির ব্যবস্থাপনা টিম সদা সচেষ্ট থাকে। ফলশ্রুতিতে কর্পোরেশনের রিজার্ভ ক্রমান্বয়ে বৃদ্ধি পেয়েছে। ভবিষ্যতেও যাতে এ ধারা অব্যাহত থাকে সে বিষয়ে কর্তৃপক্ষ সচেতন রয়েছে।
(০৫)	শেয়ারমালিকগণ উল্লেখ করেন যে, পরিচালন ব্যয় পূর্ববর্তী অর্থবছরের তুলনায় আলোচ্য অর্থবছরে প্রায় ৪৪.৩৪% বৃদ্ধি পেয়েছে। পরিচালন ব্যয় বিশ্লেষণ করে তাঁরা উল্লেখ করেন, কর্পোরেশনের জনশক্তি বৃদ্ধি পাওয়ায় বেতন-ভাতা খাতে ব্যয় বৃদ্ধি পেয়েছে। এছাড়া, রাইট শেয়ার ইস্যু সংক্রান্ত ব্যয় অন্তর্ভুক্তিসহ অন্যান্য খাতে ব্যয় বৃদ্ধি পাওয়ায় মোট পরিচালন ব্যয় বেড়েছে। এছাড়াও, শেয়ারমালিকগণ সভায় কর পূর্ববর্তী মুনাফা ও প্রভিশন সম্পর্কে আলোচনা করেন।	কর্পোরেশন তার ব্যবসায়িক দৃষ্টিকোণ থেকে আয় বৃদ্ধির প্রচেষ্টার পাশাপাশি সরকারি প্রতিষ্ঠান হিসেবে সকল ক্ষেত্রে সামাজিক দায়বদ্ধতা (CSR) সমুন্নত রাখার বিষয়ে সচেষ্ট থাকে।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/ বাস্তবায়ন/অগ্রগতি
(০৬)	কর্পোরেশনের সমন্বিত লাভ-ক্ষতি হিসাব বিশ্লেষণপূর্বক শেয়ারমালিকগণ উল্লেখ করেন যে, সুদ আয় পূর্ববর্তী অর্থবছরের তুলনায় প্রায় ৪০.৫০ কোটি টাকা হ্রাস পেয়েছে এবং সুদ ব্যয় বৃদ্ধি পেয়েছে প্রায় ৬.৫২ কোটি টাকা। ফলে নিট সুদ ব্যয় পূর্ববর্তী অর্থবছরের তুলনায় প্রায় ৪৭.০২ কোটি টাকা বেশি হয়েছে। সুদ ব্যয় বৃদ্ধি প্রসঙ্গে সভায় তাঁরা উল্লেখ করেন যে, ঋণ নিয়ে পুঁজিবাজারে অধিক বিনিয়োগ করায় সুদ ব্যয় বৃদ্ধি পেয়েছে। তবে গৃহীত আমানত ও ঋণের অর্থ পুঁজিবাজারে বিনিয়োগ করায় গত অর্থবছরের তুলনায় লভ্যাংশ আয় প্রায় ৬৯.১৩ কোটি টাকা এবং মূলধনী মুনাফা প্রায় ২৫.৭৬ কোটি টাকা বৃদ্ধি পেয়েছে। ফলে পরিচালন আয় পূর্ববর্তী অর্থবছরের তুলনায় প্রায় ৭৬.৪১ কোটি টাকা বৃদ্ধি পেয়েছে বলে তাঁরা উল্লেখ করেন।	সরকারি প্রতিষ্ঠান হিসেবে আইসিবিকে শেয়ারমালিক ও বিনিয়োগকারীগণের স্বার্থ সুরক্ষায় এবং পুঁজিবাজারের স্থিতিশীলতা বজায় রাখার লক্ষ্যে নিজস্ব উৎসের পাশাপাশি ঋণের মাধ্যমে সংগৃহীত অর্থ শেয়ার বাজারে বিনিয়োগ করতে হয়। ফলশ্রুতিতে সুদ ব্যয় আপাতদৃষ্টিতে বৃদ্ধি পেলেও একইসাথে পরিচালন আয় অধিক পরিমাণ বৃদ্ধি পেয়েছে।
(০৭)	পূর্ববর্তী অর্থবছরের ন্যায় ২০১৪-১৫ অর্থবছরেও আইসিবি স্বল্প মেয়াদে ST-1 এবং দীর্ঘ মেয়াদে AAA ক্রেডিট রেটিং অর্জন করায় শেয়ারমালিকগণ আইসিবির পরিচালনা বোর্ড ও কর্মকর্তা/কর্মচারীগণকে ধন্যবাদ জানান। তাঁরা প্রশংসার সাথে উল্লেখ করেন যে, ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহের মধ্যে এটি সর্বোচ্চ ক্রেডিট রেটিং।	আলোচ্য অর্থবছরেও পূর্ববর্তী অর্থবছরের ন্যায় একই রেটিং এজেন্সি আইসিবির ক্রেডিট রেটিং সম্পন্ন করেছে এবং কর্পোরেশন পূর্বতন রেটিং এর অনুরূপ সর্বোচ্চ ক্রেডিট রেটিং অর্জন করেছে। বিচক্ষণ পরিচালনা বোর্ডের নির্দেশনা অনুযায়ী ব্যবস্থাপনা কর্তৃপক্ষ শতভাগ পেশাদারিত্বের সাথে দায়িত্ব পালন করায় এ ক্রেডিট রেটিং অর্জন সম্ভব হয়েছে।
(০৮)	শেয়ারমালিকগণ উল্লেখ করেন যে, কর্পোরেশনের ৬৩৫ জন কর্মকর্তা-কর্মচারীর বিপরীতে মোট ৫৭০.৯১ কোটি টাকা পরিচালন আয় হয়েছে, অর্থাৎ জন প্রতি পরিচালন আয় হয়েছে প্রায় ৯০ লক্ষ টাকা। আইসিবি একটি সরকারি প্রতিষ্ঠান হলেও পরিচালনা বোর্ডের সঠিক দিক-নির্দেশনা, যথাযথ ব্যবস্থাপনা এবং কর্মকর্তা-কর্মচারীগণের নিরলস পরিশ্রমের ফলে এ আয় অর্জন সম্ভব হয়েছে। তাঁরা কর্মকর্তা ও কর্মচারীগণের পদোন্নতি সঠিক সময়ে প্রদান এবং অধিক হারে উৎসাহ বোনাস প্রদানের অনুরোধ জানান। কর্মকর্তা-কর্মচারীদের অনুপ্রাণিত করার লক্ষ্যে প্রতিযোগী অন্যান্য প্রতিষ্ঠানের সাথে সামঞ্জস্য রেখে বিভিন্ন সুযোগ সুবিধা প্রদানসহ পদমর্যাদা অনুযায়ী মোটরকার লোন স্কিম প্রবর্তনের সুপারিশ করেন।	আইসিবি অর্গানোগ্রাম অনুযায়ী পদ খালি থাকা সাপেক্ষে মেধা, যোগ্যতা ও অভিজ্ঞতার ভিত্তিতে কর্মকর্তা-কর্মচারীদের পদোন্নতি প্রদান করে থাকে। বিগত অর্থবছরে কর্পোরেশনের ৮১ জন কর্মকর্তা এবং ৪৭ জন কর্মচারীকে বিভিন্ন পর্যায়ে পদোন্নতি প্রদান করা হয়েছে। সম্মানিত শেয়ারমালিকগণের সুপারিশের প্রেক্ষিতে কর্পোরেশনের নির্বাহীদের (সহকারী মহাব্যবস্থাপক থেকে তদুর্ধ্ব) জন্য ৫% সুদে (ব্যাংক রেট) "মোটরকার অগ্রিম স্কিম" অনুমোদিত হয়েছে; যা ০৪ এপ্রিল ২০১৬ তারিখ হতে কার্যকর রয়েছে। আইসিবির পরিচালনা বোর্ড এবং শেয়ারমালিকগণের অনুমোদনক্রমে ২০১৪-১৫ বছরের আয় হতে কর্মকর্তা/কর্মচারীদের উৎসাহ বোনাস প্রদান করা হয়েছে এবং ২০১৫-১৬ অর্থবছরেও এ খাতে প্রভিশন সংরক্ষণ করা হয়েছে।
(০৯)	বিভিন্ন প্রকল্পে আইসিবি কর্তৃক প্রদত্ত ঋণ আদায়ের জন্য আরও জোরালো পদক্ষেপ গ্রহণের অনুরোধ জানানো হয়। সভায় শেয়ারমালিকগণ অভিমত ব্যক্ত করেন যে, অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের ন্যায় আইসিবিও লিগ্যাল নোটিশসহ নিলাম বিজ্ঞপ্তির মাধ্যমে বন্ধকী সম্পত্তি বিক্রয় করে ঋণ আদায়ের প্রচেষ্টা নিতে পারে।	আইসিবি কর্তৃক অর্থায়িত প্রকল্পসমূহ হতে ঋণ আদায়ের লক্ষ্যে উদ্যোক্তাগণের সাথে টেলিফোন এবং পত্র মাধ্যমে যোগাযোগের পাশাপাশি সরেজমিনে প্রকল্পস্থলে গমনপূর্বক তাঁদেরকে ঋণ পরিশোধে উদ্বুদ্ধকরণের প্রচেষ্টা অব্যাহত রয়েছে। ঋণ পরিশোধের লক্ষ্যে কোম্পানি কর্তৃক দাখিলকৃত চেক অনগদায়নের ক্ষেত্রে N.I. Act-1881 এর আওতায় উদ্যোক্তাগণের বিরুদ্ধে মামলা দায়ের করা হয়। পাওনা আদায়ের লক্ষ্যে অর্থঋণ আদালত আইন-২০০৩ এর বিধান অনুসারে বিভিন্ন প্রকল্পের বিরুদ্ধে আইসিবি কর্তৃক লিগ্যাল নোটিশ প্রদান ও নিলাম বিজ্ঞপ্তি প্রকাশের মাধ্যমে কোম্পানির বন্ধকীকৃত সম্পত্তি বিক্রয়ের পদক্ষেপ গ্রহণ করা হয়। সর্বোপরি, উল্লিখিত পন্থায় পাওনা আদায় না হলে প্রদত্ত ঋণ আদায়ের জন্য অর্থঋণ আদালতে মামলা দায়ের করা হয়। উক্ত কার্যক্রম ত্বরান্বিত করার নিমিত্ত কোম্পানির বন্ধকীকৃত সম্পত্তি যে জেলায় অবস্থিত সে জেলার অর্থঋণ আদালতে মামলা দায়েরের ব্যবস্থা গ্রহণ করা হয়। এ সকল কার্যক্রমের ফলে ২০১৫-১৬ অর্থবছরে ১৯৪.১৭ কোটি টাকা আদায় হয়েছে যা পূর্ববর্তী বছরে আদায়কৃত ১০৯.৪৯ কোটি টাকার তুলনায় ৭৭.৩৪% বেশী।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/ বাস্তবায়ন/অগ্রগতি
(১০)	শেয়ারমালিকগণ অভিমত ব্যক্ত করেন যে, বাংলাদেশ ব্যাংকের সাব-এজেন্ট হিসেবে আইসিবি ইইএফ ফান্ড দক্ষতার সাথে পরিচালনা করে আসছে। ইইএফ এর মাধ্যমে শিল্প ও কৃষি বিপ্লবে গুরুত্বপূর্ণ অবদান রাখায় এবং দেশে নতুন উদ্যোক্তা শ্রেণী তৈরি করায় শেয়ারমালিকগণ আইসিবির ব্যবস্থাপনা কর্তৃপক্ষসহ কর্মকর্তা/কর্মচারীগণকে ধন্যবাদ জানান। আইসিবির অডিটরস্ রিপোর্টে ইইএফ ফান্ড সংক্রান্ত Qualified Opinion থাকার বিষয়টি অনাকাঙ্ক্ষিত বলে শেয়ারমালিকগণ উল্লেখ করেন। ইইএফ খাতে অর্জিত আয়-ব্যয় আইসিবির আর্থিক বিবরণীতে প্রদর্শিত হয় না বিধায় ইইএফ এর ভিত্তিতে আইসিবির আর্থিক হিসাবে Qualified Opinion প্রদান করা যুক্তিযুক্ত নয় বলে তাঁরা অভিমত ব্যক্ত করেন।	ইইএফ এক ধরনের ভেঞ্চার ক্যাপিটাল সহায়তা। সম্ভাবনাময় কৃষি ভিত্তিক ও তথ্য প্রযুক্তি শিল্পে সহায়তার লক্ষ্যে সরকারের গৃহীত নীতিমালার আলোকে বাংলাদেশ ব্যাংকের তত্ত্বাবধানে প্রণীত পরিকল্পনা ও নীতি অনুযায়ী সরকারের পক্ষে আইসিবি এ স্কিম পরিচালনা করে আসছে। কৃষি ও আইসিটি খাতে নতুন নতুন প্রকল্প স্থাপনের লক্ষ্যে উদ্যোক্তাদের ৫১% ইক্যুইটির বিপরীতে সরকারের পক্ষে আইসিবি কর্তৃক ৪৯% ইক্যুইটি সহায়তা প্রদান করা হয়। এ স্কিমের মনিটরিং ও নীতি নির্ধারণী বিষয় বাংলাদেশ ব্যাংক তত্ত্বাবধান করে। আইসিবি কোনরূপ আর্থিক সুবিধা গ্রহণ ব্যতীত সরকারের পক্ষে এ স্কিম পরিচালনা করছে এবং এ স্কিমের কোন বিষয় আইসিবির হিসাবভুক্ত নয়। আর্থিক বিবরণীতে ইইএফ সম্পর্কিত Qualified Opinion প্রদান একান্তই নিরীক্ষকগণের নিজস্ব মতামত। এ বিষয়ে শেয়ারমালিকগণের বক্তব্য যথার্থ।
(১১)	প্রতি বছর বিভিন্ন রুগ্ন প্রতিষ্ঠানের কোটি কোটি টাকা সুদ মওকুফ করে প্রতিষ্ঠানসমূহকে স্বাভাবিক অবস্থায় ফিরিয়ে আনতে সহায়তা করায় শেয়ারমালিকগণ আইসিবির প্রশংসা করেন এবং দৃষ্টান্তস্বরূপ সালেহ কার্পেট ইন্ডাস্ট্রিজ লিঃ এর নাম উল্লেখ করেন। অনুরূপভাবে আইসিবির ক্ষতিগ্রস্ত বিনিয়োগকারীদের শেয়ারবাজারে ফিরিয়ে আনার লক্ষ্যে পূর্বের ন্যায় বিনিয়োগ হিসাবে রিবেট সুবিধা প্রদানসহ সহজ শর্তে ঋণ পরিশোধের সুযোগ প্রদানের জন্য অনুরোধ জানান। শেয়ারমালিকগণ মার্চ, ২০১৬ এর মধ্যে উক্ত রিবেট সুবিধা প্রদানের জন্য অনুরোধ জানান। রিবেট সুবিধা প্রদান করা হলে শেয়ারমালিকগণ বিনিয়োগ হিসাবসমূহে ক্রয়-বিক্রয়ের মাধ্যমে অধিকতর সক্রিয়ভাবে অংশগ্রহণ করবেন। ফলে বিনিয়োগকারীগণের পাশাপাশি আইসিবিও লাভবান হবে যার পরিমাণ প্রদেয় রিবেট সুবিধার চেয়ে অধিক হবে মর্মে শেয়ারমালিকগণ আশাবাদ ব্যক্ত করেন।	আইসিবির শেয়ারমালিকগণের অনুরোধের প্রেক্ষিতে আইসিবি পরিচালনা বোর্ড প্রধান কার্যালয় ও ৭টি শাখা কার্যালয়ের বিনিয়োগকারীদের সুদ/বিনিয়োগ ঘাটতি মওকুফ/রিবেট সুবিধা প্রদান করে নিম্নোক্ত সিদ্ধান্ত গ্রহণ করেঃ ● কর্পোরেশনের যে সকল বিনিয়োগ হিসাবে ৩১.১২.২০১৫ তারিখে সম্পদ মূল্যের তুলনায় অধিক ডেবিট স্থিতি বিদ্যমান রয়েছে, সে সকল হিসাবে ঘাটতির সম্পূর্ণ অর্থ অথবা ০১.০১.২০১১ তারিখ হতে ৩১.১২.২০১৫ তারিখ পর্যন্ত আরোপিত সুদের ৭৫% এ দু'য়ের মধ্যে যেটি কম, সে পরিমাণ অর্থ এবং শূণ্য সম্পদ যুক্ত বিনিয়োগ হিসাবে ০১.০১.২০১১ তারিখ হতে ৩১.১২.২০১৫ তারিখ পর্যন্ত আরোপিত সুদের ৯০% অর্থ নিম্নোক্ত শর্তসাপেক্ষে মওকুফ বলে বিবেচিত হবে; ★ মওকুফযোগ্য অর্থ বাদ দেয়ার পর অবশিষ্ট আদায়যোগ্য অর্থের উপর ডাউন পেমেন্ট বাবদ ৫% নগদ অর্থসহ ৩০.০৬.২০১৬ তারিখের মধ্যে আবেদন করতে হবে এবং ডাউন পেমেন্ট সমন্বয়পূর্বক মওকুফোত্তর অবশিষ্ট পাওনা ৮% সুদে ৩০.০৬.২০১৬ তারিখ হতে ষাণ্মাসিকভাবে মোট ৬টি সমান কিস্তিতে অথবা গ্রাহকের ইচ্ছায় কম কিস্তিতে পরিশোধ সাপেক্ষে মওকুফ সুবিধা কার্যকর করা হবে। এ ক্ষেত্রে পত্রকোষে বিদ্যমান সিকিউরিটিজ বিক্রয় করে বিক্রয়লব্ধ অর্থ হতে অথবা তহবিল স্থানান্তরের মাধ্যমে কিস্তির অর্থ সমন্বয় করা যাবে; ★ ৩১.১২.২০১৫ তারিখের স্থিতি অনুযায়ী মওকুফ সুবিধা প্রযোজ্য হবে এবং উক্ত তারিখের পর ডেবিট/ক্রেডিট স্থিতি বা সম্পদ ঘাটতি যাই হোক তা বিবেচনা করা হবে না। ★ দুটি কিস্তি অথবা দুটি কিস্তির সমপরিমাণ অর্থ খেলাপী হলে সুদ মওকুফ/ঋণ পুণঃতফসিলিকরণ সুবিধা বাতিল বলে গণ্য হবে; ★ কিস্তি বাবদ নগদ অর্থ/তহবিল স্থানান্তরের মাধ্যমে জমার বিপরীতে সিকিউরিটিজ ক্রয় করা যাবে; ● সরকার কর্তৃক ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তার জন্য ঘোষিত স্কিমের আওতাভুক্ত বিনিয়োগকারীগণ এ সুবিধা গ্রহণ করতে পারবেন।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/ বাস্তবায়ন/অগ্রগতি
		● শুধুমাত্র সকল কিস্তি যথাযথ ভাবে প্রদানসাপেক্ষে সুদ মওকুফ সুবিধা কার্যকর করা হবে। উক্ত মওকুফ সুবিধার আওতায় ১২,৮৪৯ জন বিনিয়োগাকারী মোট ১৪২.০৬ কোটি টাকা মওকুফ সুবিধা প্রাপ্য হবেন।
(১২)	শেয়ারমালিকগণ উল্লেখ করেন যে, পুঁজিবাজারের স্থিতিশীলতা রক্ষা ও উন্নয়নে আইসিবি অগ্রণী ভূমিকা পালন করে থাকে। কিন্তু আইসিবি সরকারের নিকট হতে পর্যাপ্ত সুযোগ-সুবিধা পায় না। দৃষ্টান্তস্বরূপ তাঁরা উল্লেখ করেন, একসময় প্রাইমারী মার্কেটে আসার ক্ষেত্রে যে কোন কোম্পানির ১৫% শেয়ার আইসিবির জন্য বরাদ্দ থাকত, সে সুবিধাটি বর্তমানে নেই। অনেক কোম্পানি অতিরিক্ত প্রিমিয়াম নিয়ে বাজারে শেয়ার ইস্যু করায় বিনিয়োগকারীগণ ক্ষতিগ্রস্ত হন উল্লেখ করে তাঁরা শেয়ারের প্রাথমিক মূল্য নির্ধারণের ক্ষেত্রে বিএসইসিকে যথাযথ ভূমিকা পালনের জন্য অনুরোধ জানান। অতিরিক্ত প্রিমিয়াম নিয়ে কোন কোম্পানি যাতে আইপিওতে আসতে না পারে সে বিষয়ে বিএসইসির সাথে যোগাযোগ করে আইসিবিকে কার্যকর পদক্ষেপ গ্রহণের জন্য বিশেষভাবে অনুরোধ জ্ঞাপন করেন। এছাড়া, তিতাস গ্যাস কোম্পানি লিঃ কর্তৃক কম হারে লভ্যাংশ প্রদান করায় আইসিবি ও শেয়ারমালিকগণ ক্ষতিগ্রস্ত হয়েছে বলে উল্লেখ করে তাঁরা আইসিবিকে প্রয়োজনীয় পদক্ষেপ গ্রহণের জন্য অনুরোধ জানান।	পুঁজিবাজারে আইসিবি একটি প্রাতিষ্ঠানিক বিনিয়োগকারী। কোন কোম্পানির প্রাথমিক শেয়ার বাজারজাতকরণের ক্ষেত্রে সুনির্দিষ্টভাবে আইসিবির অনুকূলে কোটা নির্ধারিত না থাকলেও যোগ্য প্রাতিষ্ঠানিক বিনিয়োগকারীদের বিপরীতে কোটা ব্যবস্থা চালু রয়েছে। এর আওতায় আইসিবিও সীমিত আকারে কোটা সুবিধা ভোগ করে থাকে। এছাড়া, সাধারণ বিনিয়োগকারীগণের স্বার্থ বিবেচনা করে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক সম্প্রতি "পাবলিক ইস্যু রুলস্ ২০১৫" প্রবর্তন করা হয়েছে। উক্ত রুলস্ এর অধীনে প্রাথমিক শেয়ারের ক্ষেত্রে যোগ্য বিনিয়োগকারীদের জন্য ফিক্সড প্রাইস মেথডে (অভিহিত মূল্যে) ৪০% শেয়ার এবং বুক-বিল্ডিং পদ্ধতিতে ৫০% শেয়ার বরাদ্দ রাখা হয়েছে যা বিনিয়োগকারীগণের আর্থিক স্বার্থ সুরক্ষা করবে। এছাড়া অতিরিক্ত প্রিমিয়াম রোধকল্পে বিএসইসি যুগোপযোগী বুক বিল্ডিং পদ্ধতি প্রবর্তন করেছে।
(১৩)	অনেক কোম্পানি আইপিও-এর মাধ্যমে পুঁজিবাজারে তালিকাভুক্ত হয়ে মূল সেকেন্ডারি মার্কেটে আসার কিছুদিন পরে ওটিসি মার্কেটে চলে যায়; যা অনাকাঙ্খিত বলে শেয়ারমালিকগণ উল্লেখ করেন। ওটিসি মার্কেটে থাকা অনেক কোম্পানি নিয়মিত বার্ষিক সাধারণ সভা ও লভ্যাংশ প্রদান করলেও এসব কোম্পানির শেয়ার মূল মার্কেটে না আসায় শেয়ারমালিকগণ অসন্তোষ প্রকাশ করেন। তাঁরা ওটিসি মার্কেটের সম্ভাবনাময় কোম্পানিগুলিকে নার্সিং করে মূল মার্কেটে আনার জন্য আইসিবির সহযোগিতা কামনা করেন। দৃষ্টান্তস্বরূপ তাঁরা ওয়াটা কেমিক্যালস্ লিঃ-এর বিষয়টি উল্লেখ করেন এবং আইসিবি কর্তৃক যথাযথ নার্সিং করে কোম্পানিটিকে মূল মার্কেটে নিয়ে আসায় আইসিবি-কে ধন্যবাদ জানান।	বিনিয়োগের ক্ষেত্র সম্প্রসারণ ও উৎসাহ প্রদান এবং পুঁজিবাজার উন্নয়নে আইসিবি নিরলসভাবে কাজ করে যাচ্ছে। উল্লিখিত বিষয়ে সংশ্লিষ্ট কোম্পানিসমূহের সাথে যোগাযোগ এবং নিয়ন্ত্রণকারী সংস্থাসমূহের সাথে আলোচনাপূর্বক সম্ভাবনাময় কোম্পানিসমূহকে মূল মার্কেটে ফিরিয়ে আনার প্রচেষ্টা অব্যাহত রয়েছে।
(১৪)	শেয়ারমালিকগণ উল্লেখ করেন যে, আইসিবি ও আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এর ব্যবস্থাপনায় পরিচালিত বিনিয়োগ হিসাবসমূহ হতে তহবিল উত্তোলনের ক্ষেত্রে সর্বনিম্ন ব্যালেন্স ১০,০০০.০০ (দশ হাজার) টাকা রাখতে হয় যা অন্যান্য ব্রোকারেজ হাউজের ক্ষেত্রে রাখার প্রয়োজন হয় না। এ বিষয়ে প্রয়োজনীয় ব্যবস্থা গ্রহণের জন্য তাঁরা অনুরোধ করেন।	আইসিবিতে পরিচালিত বিনিয়োগ হিসাবে সিকিউরিটিজ/ নগদ তহবিল বাবদ ৫,০০০.০০ (পাঁচ হাজার) টাকা, আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড এ ১০,০০০.০০ (দশ হাজার) টাকা এবং আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানী লিমিটেড এ ১,০০০.০০ (এক হাজার) টাকা সংরক্ষণ করে ক্রেডিট স্থিতির অবশিষ্ট অর্থ বিনিয়োগকারী উত্তোলন করতে পারেন। এক্ষেত্রে অতিরিক্ত ব্যালেন্স রাখার প্রয়োজন নেই। উল্লেখ্য, আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এর বিনিয়োগ হিসাবে ন্যূনতম প্রারম্ভিক জমা ১০,০০০.০০ (দশ হাজার) টাকা যা আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানী লিমিটেড এ ১,০০০.০০ (এক হাজার) টাকা। তবে, হিসাব বন্ধের সময় প্রাপ্য সমুদয় অর্থ উত্তোলন করা যায়।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/ বাস্তবায়ন/অগ্রগতি
(১৫)	শেয়ারমালিকগণ উল্লেখ করেন যে, আইসিবির পোর্টফোলিও-তে অনেক শেয়ার রয়েছে যাদের ক্রয়মূল্য অপেক্ষা বাজারমূল্য অনেক বেশি। উক্ত শেয়ারসমূহ বিক্রয় করা হলে একদিকে উল্লেখযোগ্য পরিমাণ মূলধনী মুনাফা অর্জন করা সম্ভব হবে, অন্যদিকে বিক্রয়লব্ধ অর্থ পুঁজিবাজারে বিদ্যমান ভাল মানের আন্ডার ভ্যালুড শেয়ারসমূহ ক্রয়ে ব্যবহৃত হলে আইসিবি ও বিনিয়োগকারীগণ লাভবান হওয়ার পাশাপাশি পুঁজিবাজারের স্থিতিশীলতা বৃদ্ধি পাবে।	শেয়ার বাজারের স্থিতিশীলতা বজায় এবং বিনিয়োগকারীগণের স্বার্থ সমুন্নত রেখে লভ্যাংশ আয় এবং মূলধনী মুনাফা অর্জন করে আইসিবি সর্বদা শেয়ারমালিকগণকে সর্বোচ্চ মুনাফা প্রদানের প্রচেষ্টা করে থাকে। শেয়ারমালিকগণের সুপারিশ অনুযায়ী ব্যবস্থা গ্রহণ করা হয়েছে এবং এ প্রক্রিয়া চলমান রয়েছে।
(১৬)	সভায় শেয়ারমালিকগণ উল্লেখ করেন যে, অন্যান্য ব্রোকারেজ হাউজসমূহ হতে EFTN এর মাধ্যমে শেয়ার বিক্রয়লব্ধ অর্থ উত্তোলনের সুযোগ থাকলেও আইসিবিতে ম্যানুয়াল পদ্ধতিতে চেকের মাধ্যমে উক্ত অর্থ উত্তোলন করতে হয়, যা সময়সাপেক্ষ। তাই তাঁরা আইসিবিতে EFTN চালু করার অনুরোধ জানান। এছাড়া, তাঁরা ওয়াই-ফাই, ফেসবুক, টুইটার ইত্যাদিসহ অনলাইন ট্রেডিং সিস্টেম চালু করার জন্যও অনুরোধ জানান। সফট্ওয়্যার আপগ্রেডেশনের মাধ্যমে বিনিয়োগ হিসাবসমূহে আইপিও-র মাধ্যমে প্রাপ্ত শেয়ার দ্রুততম সময়ে বিনিয়োগ হিসাবে জমাকরণসহ শেয়ারমালিকগণের আবেদন অনুযায়ী প্রয়োজনীয় ব্যবস্থা গ্রহণের দাবী জানান। বিনিয়োগ হিসাবে আইপিও এর ফলাফল তাৎক্ষণিকভাবে যেন জানা যায় সে জন্য শেয়ারমালিকগণ অনুরোধ করেন।	আইপিওর বর্তমান নিয়ম অনুযায়ী আইসিবি এবং সাবসিডিয়ারি কোম্পানি কর্তৃক আইপিও এর রেজাল্ট দ্রুততম সময়ের মধ্যে প্রকাশসহ আইপিও-র মাধ্যমে প্রাপ্ত শেয়ার দ্রুত ও দক্ষতার সাথে সংশ্লিষ্ট বিও হিসাবে বন্টন/সংশ্লিষ্ট বিনিয়োগকারীর হিসাবে রিফান্ডের অর্থ জমা করার ব্যবস্থা করা হয়। কর্পোরেশনের সম্মানিত বিনিয়োগ হিসাবধারীগণের সম্মতি গ্রহণ সাপেক্ষে এসএমএস (পুশপুল), এসএমএস (স্বয়ংক্রিয়), ই-মেইল এর মাধ্যমে হিসাব সংশ্লিষ্ট বিভিন্ন তথ্য সেবা প্রদান করা হচ্ছে। EFTN সহ অন্যান্য online সেবা চালুর বিষয়টি কর্তৃপক্ষের বিবেচনায় রয়েছে। এছাড়াও আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড কর্তৃক সম্মানিত বিনিয়োগকারীদের নিম্নোক্ত সুবিধা প্রদান করা হচ্ছেঃ ● দ্রুত বিনিয়োগসেবা প্রদানের নিমিত্ত আইপিও আবেদন ফরম ই-মেইলের মাধ্যমে সংগ্রহ, সংশ্লিষ্ট ইস্যুয়ার কোম্পানির আইপিওর ফলাফল কোম্পানির নিজস্ব ওয়েবসাইটে প্রকাশ, মোবাইল এবং ইন্টারনেটের মাধ্যমে উভয় স্টক এক্সচেঞ্জে লেনদেনের সুবিধা প্রদান, Short Message Service (SMS) এর মাধ্যমে সংশ্লিষ্ট বিনিয়োগ হিসাবের লেনদেন ও আর্থিক অবস্থান সম্পর্কে অবহিতকরণ; ● সম্মানিত হিসাবধারীগণকে ই-মেইলের মাধ্যমে দৈনন্দিন লেনদেন বিবরণী (Sale/Buy Confirmation Report) এবং নির্দিষ্ট মেয়াদান্তে পোর্টফোলিও হিসাব বিবরণী (Portfolio Statement) সহ সকল প্রকার যাচিত হিসাব বিবরণী সরবরাহ; ● কোম্পানির প্রধান কার্যালয়ে সম্মানিত হিসাবধারীগণকে ইতোমধ্যে বিনামূল্যে ওয়াই-ফাই (WiFi) সুবিধা প্রদান করা হচ্ছে। এছাড়া প্রধান কার্যালয়ের বর্ধিত ওয়ার্ক স্টেশনসহ শাখা কার্যালয়সমূহে ওয়াই-ফাই (WiFi) সুবিধা প্রদানের ব্যবস্থা গ্রহণ করা হচ্ছে। স্বল্প সময়ের মধ্যে EFTN এর মাধ্যমে পর্যায়ক্রমে প্রাতিষ্ঠানিক ও ব্যক্তি হিসাবধারীগণের ব্যাংক হিসাবে সিকিউরিটিজ বিক্রয়লব্ধ অর্থ প্রেরণ করা সম্ভব হবে বলে আশা করা যাচ্ছে।
(১৭)	সভায় শেয়ারমালিকগণ উল্লেখ করেন যে, যোগ্যতা ও দক্ষতার কারণে মহাব্যবস্থাপক পদে আইসিবির উপ-মহাব্যবস্থাপকগণের পদোন্নতির হার পুলে অধিক ছিল। মহাব্যবস্থাপক পদে পদোন্নতির বিষয়টি পুল হতে আইসিবির পরিচালনা বোর্ডের উপর ন্যস্ত করায় অধিকতর যোগ্যতা থাকা সত্ত্বেও অনেক উপ-মহাব্যবস্থাপক পদোন্নতি হতে বঞ্চিত হয়েছেন। আইসিবির উপ-মহাব্যবস্থাপকগণের পদোন্নতির বিষয়টি পুনরায় পুলের আওতাধীন করার জন্য কর্তৃপক্ষের নিকট তাঁরা অনুরোধ জানান।	"ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ এর উপ-ব্যবস্থাপনা পরিচালক ও মহাব্যবস্থাপক এবং উহার অধীনস্ত কোম্পানির প্রধান নির্বাহী কর্মকর্তা নিয়োগ বিধিমালা, ২০১৬" সরকারের অনুমোদনপূর্বক ০১.০৬.২০১৬ তারিখে বাংলাদেশ গেজেটের অতিরিক্ত সংখ্যায় প্রকাশিত হয়। উক্ত বিধিমালার আলোকে কর্পোরেশনের উপ-মহাব্যবস্থাপক পদ হতে মহাব্যবস্থাপক পদে পদোন্নতি প্রক্রিয়াধীন রয়েছে।

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/ বাস্তবায়ন/অগ্রগতি
(১৮)	শেয়ারমালিকগণ আইসিবির বিনিয়োগ হিসাবধারীদের হিসাবে রক্ষিত কাগুজে শেয়ারসহ যে সকল শেয়ার ওটিসি মার্কেটে রয়েছে সেগুলো তাঁদের আবেদন অনুযায়ী বিক্রয়ের জন্য প্রয়োজনীয় ব্যবস্থা রাখার অনুরোধ জানান। তাঁরা উল্লেখ করেন যে, আইসিবির ইনভেস্টরস্ ডিপার্টমেন্টে প্রত্যেক বিনিয়োগকারীকে ৫টি হিসাব পরিচালনা করার সুযোগ প্রদান করা হয়। এক্ষেত্রে প্রত্যেক বিনিয়োগকারীকে ১০টি হিসাব পরিচালনা করার সুযোগ প্রদান করার জন্য তাঁরা অনুরোধ জ্ঞাপন করেন।	পুঁজিবাজারে বিনিয়োগকারীর স্বার্থ রক্ষায় BSEC (Over the counter) Rules, ২০০১ অনুযায়ী দেশের প্রধান স্টক এক্সচেঞ্জ ডিএসইতে ০৯.০৯.২০০৯ তারিখ হতে তালিকাভুক্ত নিষ্ক্রিয় বা তুলনামূলক মন্দ কোম্পানির শেয়ার ওটিসি মার্কেটে বিক্রয় করা হয়। তবে চাহিদা অনুযায়ী প্রয়োজনীয় সংখ্যক ক্রেতা না থাকায় সিকিউরিটিজ বিক্রয় করা সম্ভব হয় না। আইসিবি বিনিয়োগকারীদের স্বার্থ সুরক্ষায় সর্বদা ওটিসি মার্কেটে সক্রিয় রয়েছে। কর্পোরেশনের বিনিয়োগ ম্যানুয়েল অনুযায়ী একজন বিনিয়োগকারী কর্তৃক সর্বোচ্চ ৫টি বিনিয়োগ হিসাব পরিচালনার সুযোগ রয়েছে। ইতোমধ্যে যারা ৫ এর অধিক বিনিয়োগ হিসাব পরিচালনা করছেন তাদেরকে উক্ত সুবিধা প্রদান অব্যাহত রাখা হয়েছে।
(১৯)	সভায় শেয়ারমালিকগণ আইসিবির ইনভেস্টরস্ অ্যাকাউন্টে শেয়ার কেনা-বেচার ক্ষেত্রে জনবলসহ Logistic Support বৃদ্ধির জন্য অনুরোধ জানান। ইনভেস্টরস্ ডিপার্টমেন্টের বিনিয়োগকারীদের সেবার মান উন্নয়নসহ সার্বিক পরিবেশ উন্নয়নের জন্য গুরুত্ব প্রদান করা হয়।	বিনিয়োগকারীদের যুগোপযোগী সেবা প্রদানের লক্ষ্যে বিনিয়োগ হিসাবধারীদের Online ভিত্তিক সেবা প্রদান করা হচ্ছে। One Stop Service এর মাধ্যমে বিনিয়োগ হিসাব সংক্রান্ত অভিযোগ নিষ্পত্তি করা হচ্ছে। উপরন্তু, বিনিয়োগকারীদেরকে দ্রুত সেবা প্রদানের জন্য প্রধান কার্যালয়ে Help Desk স্থাপন করা হয়েছে। এছাড়া শহরের প্রাণকেন্দ্রে অবস্থিত সাবসিডিয়ারি কোম্পানি সমূহের নিজস্ব নতুন কার্যালয়ে অধিকতর উন্নত পরিবেশে বিনিয়োগকারীদের সেবা প্রদান করা হচ্ছে। সর্বোপরি আইসিবি এবং সাবসিডিয়ারি কোম্পানির ইনভেস্টরস্ ডিপার্টমেন্টের Logistic Support সহ জনবল বৃদ্ধি করা হয়েছে। এরই ধারাবাহিকতায় বিনিয়োগ হিসাবধারীদের অধিকতর সেবা প্রদানের লক্ষ্যে বিডিবিএল ভবনে পূর্বের Trading Station টি পুনরায় চালু করা হয়েছে।
(২০)	আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ এর ব্যবস্থাপনায় পরিচালিত বেশ কয়েকটি মিউচ্যুয়াল ফান্ডের এনএভি অভিহিত মূল্যের চেয়ে কম উল্লেখ করে ফান্ডগুলিকে আরও Strengthen করার জন্য সভায় শেয়ারমালিকগণ দাবী জানান। মিউচ্যুয়াল ফান্ডস্সমূহের লভ্যাংশ প্রদানের ক্ষেত্রে রি-ইনভেস্টমেন্ট ইউনিটের পরিবর্তে নগদ লভ্যাংশ প্রদানের জন্য তাঁরা অনুরোধ জানান।	শেয়ারমালিকগণের সুপারিশের প্রেক্ষিতে মিউচ্যুয়াল ফান্ডসমূহের পত্রকোষে মৌলভিত্তি সম্পন্ন সিকিউরিটিজে বিনিয়োগ বৃদ্ধির পাশাপাশি ফিক্সড ইনকাম সিকিউরিটিজে বিনিয়োগ বৃদ্ধি করা হচ্ছে। এর ফলে মিউচ্যুয়াল ফান্ডসমূহের এনএভি বৃদ্ধি পাবে বলে আশা করা যাচ্ছে। প্রতিষ্ঠালগ্ন হতে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ সর্বদাই বিনিয়োগকারীদের সর্বোচ্চ অগ্রাধিকার দিয়ে এসেছে। বিনিয়োগকারীদের সুবিধার্থে কোম্পানি সর্বদাই নগদ লভ্যাংশ প্রদান করে এসেছে, ভবিষ্যতে এই ধারা অব্যাহত রাখার চেষ্টা করা হবে।
(২১)	শেয়ারমালিকগণ উল্লেখ করেন যে, সাবসিডিয়ারি কোম্পানিসহ আইসিবির প্রধান কার্যালয় বিভিন্ন স্থানে অবস্থিত হওয়ায় কাঙ্খিত সেবা পেতে তাঁদেরকে অসুবিধার সম্মুখীন হতে হয়। আলোচ্য সমস্যা সমাধানের লক্ষ্যে এবং দ্রুততম সময়ে সর্বোত্তম সেবা প্রদানের নিমিত্ত আইসিবির নিজস্ব ভবন নির্মাণের জন্য তাঁরা জোর তাগিদ দেন। আইসিবি সাবসিডিয়ারি কোম্পানির জন্য ফ্ল্যাট ক্রয়ে বিনিয়োগকৃত অর্থ দিয়ে কোম্পানিসমূহের জন্য নিজস্ব ভবন তৈরি করা যেত বলে শেয়ারমালিকগণ অভিমত ব্যক্ত করেন।	কর্পোরেশনের শেয়ারমালিকগণের বিশেষ আগ্রহে পরিচালনা বোর্ডের অনুমোদনক্রমে প্রধান কার্যালয়ের জন্য রাজারবাগস্থিত নিজস্ব জমিতে একটি সমন্বিত বহুতল ভবন তৈরির উদ্যোগ গ্রহণ করা হলে জমিটি ড্যাপ (Detailed Area Plan) এর আওতাধীন হওয়ায় প্রাথমিক পর্যায়ে বিঘ্ন সৃষ্টি হয়। সর্বাধিক ফ্লোর স্পেস ও সর্বোচ্চ তলাবিশিষ্ট ভবন নির্মাণের লক্ষ্যে কর্পোরেশনের পক্ষ হতে রাজউক এবং গৃহায়ণ ও গণপূর্ত মন্ত্রণালয় পর্যায়ে অব্যাহত যোগাযোগের ফলে ড্যাপ রিভিউ সংক্রান্ত মন্ত্রিসভা কমিটি কর্তৃক আলোচ্য জমিটির ভূমি ব্যবহার বিধি পরিবর্তন করে সম্পূর্ণ বাণিজ্যিক-এ রূপান্তর করা হয়। সিভিল এভিয়েশন এর উচ্চতা সংক্রান্ত নতুন ছাড়পত্র (৫০০ ফুট) এবং ইমারত বিধিমালা-২০০৮ এর আলোকে বিশেষ বিবেচনায় ন্যূনতম সেটব্যাক দিয়ে কর্পোরেশন কর্তৃক নিয়োজিত আর্কিটেকচারাল পরামর্শক প্রতিষ্ঠান

ক্রমিক নং	শেয়ারমালিকগণের সুপারিশ	জবাব/ বাস্তবায়ন/অগ্রগতি
		ভিসতারা আর্কিটেক্টস কর্তৃক প্রস্তুতকৃত ৪তলা বেইজমেন্ট ও ৪০তলা বিশিষ্ট ভবনের প্ল্যানটি রাজউকের বিশেষ কমিটি এবং পরবর্তীতে কর্পোরেশনের পরিচালনা বোর্ড কর্তৃক অনুমোদিত হয়। অর্থ মন্ত্রণালয়ের আওতাধীন অর্থ বিভাগের মনিটরিং সেল কর্তৃক গত ১৩.০১.২০১৬ তারিখে ছাড়পত্র প্রদান করা হয়। পরবর্তীতে অর্থ বিভাগের মনিটরিং কমিটির ছাড়পত্র গ্রহণের লক্ষ্যে প্রাথমিকভাবে দুই প্রস্থ খসড়া ডিপিপি (Development Project Proposal) প্রণয়ন করে অর্থ মন্ত্রণালয়ের ব্যাংক ও আর্থিক প্রতিষ্ঠান বিভাগে প্রেরণ করা হয়েছে। অর্থ মন্ত্রণালয়ের বিভিন্ন পর্যায়ের মতামত ও সুপারিশের আলোকে পুনঃপ্রস্তুতকৃত DPP মন্ত্রণালয়ে প্রেরণ করা হয়েছে। সংশোধিত ডিপিপি অর্থ মন্ত্রণালয় কর্তৃক চূড়ান্তভাবে অনুমোদনের পরপরই আলোচ্য ভবন নির্মাণের লক্ষ্যে মাঠ পর্যায়ের কাজসমূহ যেমন-শোর পাইলিং, মাটি অপসারণ এবং ভবনের ফাউন্ডেশন নির্মাণের কাজ একইসাথে শুরু করা যাবে।
(২২)	৩৯তম বার্ষিক সাধারণ সভা পূর্বানী হোটেলে সুন্দরভাবে আয়োজনের জন্য সংশ্লিষ্ট সকলকে শেয়ারমালিকগণ ধন্যবাদ জানান। ছুটির দিনে বার্ষিক সাধারণ সভা অনুষ্ঠানের ফলে শেয়ারমালিকগণ তাদের অভিমত ব্যক্ত করার সুযোগ পান বলে সভায় উল্লেখ করে আইসিবির বার্ষিক সাধারণ সভা ছুটির দিনে করায় সকলকে ধন্যবাদ জানান এবং ভবিষ্যতে এ ধারা অব্যাহত থাকবে বলে তাঁরা আশাবাদ ব্যক্ত করেন। এছাড়া আইসিবির বার্ষিক সাধারণ সভা পূর্ববর্তী বছরসমূহের ন্যায় অক্টোবর মাসের মধ্যে আয়োজনের জন্য তাঁরা অনুরোধ করেন।	অন্যান্য বছরের ন্যায় ২০১৬ সালেও আইসিবির বার্ষিক সাধারণ সভা ছুটির দিনে ধার্য করা হয়েছে যাতে সম্মানিত শেয়ারমালিকগণ বার্ষিক সাধারণ সভায় অংশ গ্রহণ করে তাদের অভিমত ও মূল্যবান পরামর্শ ব্যক্ত করতে পারেন। আইসিবির বার্ষিক সাধারণ সভা পূর্ববর্তী বছরে অনুষ্ঠিত তারিখের আগে অর্থাৎ ২৪.১২.২০১৬ তারিখে নির্ধারণ করা হয়েছে।

Signing Ceremony of ICB & its Subsidiary Companies









Events Highlight

Sl. No.	Date	Chronological Events
1	30 July 2015	Declaration of dividend of ICB unit fund and Mutual funds for the FY 2014-15
2	30 July 2015	Declaration of final dividend of Bangladesh Fund for the FY 2014-15
3	30 July 2015	Declaration of dividend of Open end Mutual Funds of ICB Asset Management Company Ltd. for the FY 2014-15
4	12 August 2015	Declaration of dividend of Closed end Mutual Funds of ICB Asset Management Company Ltd. for the FY 2014-15
5	21 September 2015	15th Annual General Meeting of ICB Capital Management Ltd. held
6	17 October 2015	15th Annual General Meeting of ICB Asset Management Company Ltd. held
7	05 November 2015	15th Annual General Meeting of ICB Securities Trading Company Ltd. held
8	09 November 2015	Financial Statements for the year ended 30 June 2015 (audited) approved by the Board of Directors
9	09 November 2015	Financial Statements for the 1st quarter ended 30 September 2015 (unaudited) approved by the Board of Directors
10	30 November 2015	Record Date for dividend of FY ended 30 June 2015
11	26 December 2015	39th Annual General Meeting held
12	31 January 2016	Financial Statements for the 2nd quarter ended 31 December 2015 (unaudited) approved by the Board of Directors
13	09 March 2016	Special Meeting for Conversion of 5th ICB Mutual Fund from Closed-end to Open-end Unit Fund
14	13 March 2016	Special Meeting for Conversion of 4th ICB Mutual Fund from Closed-end to Open-end Unit Fund
15	16 March 2016	Special Meeting for Conversion of 3rd ICB Mutual Fund from Closed-end to Open-end Unit Fund
16	27 April 2016	Financial Statements for the 3rd quarter ended 31 March 2016 (unaudited) approved by the Board of Directors
17	09 May 2016	Special Meeting for Conversion of 6th ICB Mutual Fund from Closed-end to Open-end Unit Fund

কর্পোরেশনের অপারেশনাল কমিটিসমূহ

আইসিবির কার্যক্রম দক্ষ ও ফলপ্রসূ উপায়ে সম্পাদনের জন্য বিভিন্ন অপারেশনাল কমিটি রয়েছে। উক্ত কমিটিসমূহের মধ্যে গুরুত্বপূর্ণ কিছু কমিটি নিম্নে উপস্থাপন করা হলো :

(১) পদোন্নতি কমিটি- ১

কমিটি কর্পোরেশনের উপ-মহাব্যবস্থাপক বা সমমান (গ্রেড-৩) এবং মহাব্যবস্থাপক বা সমমান (গ্রেড-২) পদে পদোন্নতির ক্ষেত্রে সুপারিশ প্রদান করে। আইসিবির পরিচালনা বোর্ডের চেয়ারম্যান এ কমিটির সভায় সভাপতিত্ব করেন।

(২) পদোন্নতি কমিটি- ২

অফিসার বা সমমান (গ্রেড-১০), সিনিয়র অফিসার বা সমমান (গ্রেড-৯), প্রিন্সিপাল অফিসার বা সমমান (গ্রেড-৬), সিনিয়র প্রিন্সিপাল অফিসার বা সমমান (গ্রেড-৫) এবং সহকারী মহাব্যবস্থাপক বা সমমান (গ্রেড-৪) পদে পদোন্নতির ক্ষেত্রে কমিটি সুপারিশ প্রদান করে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন।

(৩) নিয়োগ ও পদোন্নতি কমিটি- ৩

নিয়োগ ও পদোন্নতি কমিটি-৩ অফিস সহায়ক বা সমমান (গ্রেড-২০), সহকারী কেয়ারটেকার বা সমমান (গ্রেড-১৭), ডাটা এন্ট্রি/কন্ট্রোল অপারেটর বা সমমান (গ্রেড-১৬), কম্পিউটার অপারেটর বা সমমান (গ্রেড-১৪) এবং সুপারভাইজার বা সমমান (গ্রেড-১৩) পদে নিয়োগ এবং পদোন্নতি প্রদান এবং জাতীয় বেতন স্কেল-২০১৫ এর ১৭, ১৬, ১৪, ১৩, ১০, ৯, ৬, ৫, ৪ এবং ৩নং গ্রেডভুক্ত কর্মচারীদের পদোন্নতি প্রদানের লক্ষ্যে সংশ্লিষ্ট কর্মচারীর প্রয়োজনীয় দলিল-পত্র পর্যালোচনা পূর্বক সুপারিশ করে। কর্পোরেশনের উপ-ব্যবস্থাপনা পরিচালক এ কমিটির সভায় সভাপতিত্ব করেন।

(৪) বাছাই কমিটি

ব্যবস্থাপনা পরিচালকের নেতৃত্বে গঠিত বাছাই কমিটি কর্পোরেশনের উপ-মহাব্যবস্থাপক/সমমান পদ হতে মহাব্যবস্থাপক পদে পদোন্নতি প্রদানের লক্ষ্যে যোগ্য প্রার্থীর তালিকা প্রণয়নের কাজ করে এবং মহাব্যবস্থাপক (অ্যাডমিন) এর নেতৃত্বে গঠিত বাছাই কমিটি কর্পোরেশনে বিভিন্ন পদে চুক্তিভিত্তিক জনবল নিয়োগ সংক্রান্ত কার্যক্রমসহ কর্পোরেশনে কর্মরত কর্মচারীগণের বেতন বৈষম্য দূরীকরণ, জ্যেষ্ঠতা নির্ধারণ, উচ্চতর গ্রেডের প্রাপ্যতা নির্ধারণসহ সংশ্লিষ্ট অন্যান্য বিষয় যাচাইয়ান্তে সুপারিশ করে থাকে।

(৫) মুনাফা সর্বোচ্চকরণ কমিটি

কমিটি মুনাফা সর্বোচ্চকরণের জন্য কর্পোরেশনের বিভিন্ন খাতের আয় বৃদ্ধি ও ব্যয় হ্রাসের কার্যকরি পদ্ধতি অনুসন্ধান এবং প্রয়োজনীয় সুপারিশ করে থাকে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক উক্ত কমিটির সভাপতি।

Operational Committees of ICB

There are a numerous operational committees in ICB for efficient and effective running of its activities. Major committees are narated below:

(1) Promotion Committee-1

The Committee provides recommendations for promotion to Deputy General Manager or equivalent rank (Grade 3) and General Manager or equivalent rank (Grade 2). Chairman of the Board of Directors of ICB presides over the committee.

(2) Promotion Committee-2

The Committee provides recommendations for promotion to Officer (Grade-10), Senior Officer or equivalent (Grade-9), Principal Officer or equivalent (Grade-6), Senior Principal Officer or equivalent (Grade-5) and Assistant General Manager or equivalent (Grade-4). Managing Director of ICB presides over the committee.

(3) Recruitment and Promotion Committee-3

The Committee is responsible for recruitment/promotion of office assistant or equivalent (Grade 20), Assistant Caretaker or equivalent (Grade 17), Data Entry/Control Operator or equivalent (Grade 16), Computer Operator or equivalent (Grade 14) and Supervisor or equivalent (Grade 13) and makes recommendations for the promotion of employees to Grade-17, 16, 14, 13, 10, 9, 6, 5, 4, and 3 after scrutinizing related documents of concern employee. Deputy Managing Director of ICB presides over the committee.

(4) Selection Committee

The selection committee headed by the Managing Director prepares the list of eligible candidates to be promoted as General Manager from Deputy General Manager or equivalent rank and the selection committee headed by General Manager (admin) deals with a variety of activities aimed at contractual recruitment, elimination of pay discrimination and determination of seniority, eligibility of higher-Grade of officials and related works.

(5) Profit Maximization Committee

The committee takes necessary steps to increase the income and reduce the expenditure of different heads in order to maximize the profit of the Corporation and makes necessary recommendations. Profit Maximization Committee is headed by the Managing Director of the Corporation.

(৬) ঋণ মঞ্জুরি কমিটি (বিশেষ তহবিল)
কমিটি "পুঁজিবাজারে ক্ষতিগ্রস্থ ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল" হতে বিভিন্ন মার্চেন্ট ব্যাংক এবং স্টক ব্রোকার এর অনুকূলে ঋণ মঞ্জুর ও বিতরণের সুপারিশ করে থাকে।

(৭) কস্ট কন্ট্রোল এণ্ড কস্ট রিডাকশন কমিটি
কমিটি কস্ট সেন্টার নির্ধারণপূর্বক কর্পোরেশনের কার্যক্রম সম্পাদনে ব্যয় হ্রাসের সম্ভাব্য ক্ষেত্র চিহ্নিতকরণ এবং অপচয় রোধের প্রয়োজনীয় সুপারিশ করে থাকে।

(৮) প্রকল্প মূল্যায়ন কমিটি
প্রকল্প মূল্যায়ন কমিটি কর্পোরেশন কর্তৃক অর্থায়নের জন্য বিবেচিত প্রকল্পসমূহ মূল্যায়ন পূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে।

(৯) স্থায়ী সম্পদ ব্যবস্থাপনা কমিটি
স্থায়ী সম্পদ ব্যবস্থাপনা কমিটি কর্পোরেশনের সকল স্থাবর সম্পদের মালিকানা সংক্রান্ত কাগজপত্র সংগ্রহ ও হালনাগাদকরণ এবং স্থানীয় কর্তৃপক্ষকে খাজনা/ট্যাক্স পরিশোধের ব্যবস্থা গ্রহণ করে থাকে।

(১০) গৃহ নির্মাণ অগ্রিম মঞ্জুরি কমিটি
গৃহ নির্মাণ অগ্রিম মঞ্জুরি কমিটি কর্পোরেশনের কর্মকর্তা/কর্মচারীদের জমি/বাড়ী/ফ্ল্যাট ক্রয়ের জন্য অগ্রিম মঞ্জুরের সুপারিশ করে থাকে।

(১১) পোর্টফোলিও ম্যানেজমেন্ট কমিটি
বিনিয়োগের সঠিক সিদ্ধান্ত গ্রহণ এবং পত্রকোষ ব্যবস্থাপনা লাভজনক উপায়ে সম্পাদনের জন্য কর্পোরেশনে পোর্টফোলিও ম্যানেজমেন্ট কমিটি রয়েছে। উক্ত কমিটি প্রত্যেক লেনদেন দিবসে স্টক এক্সচেঞ্জ এ লেনদেন শুরুর পূর্বে সভায় মিলিত হয় এবং কর্পোরেশনের বিভিন্ন পত্রকোষে বিভিন্ন সিকিউরিটিজ ক্রয় বিক্রয়ের সিদ্ধান্ত গ্রহণ করে থাকে।

(১২) সম্পদ-দায় ব্যবস্থাপনা কমিটি (অ্যালকো)
সম্পদ-দায় ব্যবস্থাপনা কমিটি কর্পোরেশনের ব্যালান্স শিট ঝুঁকি তথা তারল্য ঝুঁকি, সুদ হারের ঝুঁকি ইত্যাদি নিরূপণ করে এবং উক্ত ঝুঁকিসমূহ প্রশমনের জন্য প্রয়োজনীয় সুপারিশ করে থাকে। কমিটি বাংলাদেশ ব্যাংকের এতদ্সংশ্লিষ্ট গাইডলাইন অনুসরণ পূর্বক পর্যাপ্ত মূলধন সংরক্ষণের সুপারিশ প্রণয়ন করে।

(১৩) রিস্ক ম্যানেজমেন্ট কমিটি
রিস্ক ম্যানেজমেন্ট কমিটি কর্পোরেশনের সম্ভাব্য আর্থিক ও অ-আর্থিক ঝুঁকিসমূহ সনাক্ত, পরিমাপ, বিশ্লেষণ করে থাকে এবং উক্ত ঝুঁকিসমূহ প্রশমনের জন্য প্রয়োজনীয় সুপারিশ করে থাকে।

(১৪) দরপত্র উন্মুক্তকরণ কমিটি
কমিটি "পাবলিক প্রকিউরমেন্ট বিধিমালা- ২০০৮" মোতাবেক কর্পোরেশন কর্তৃক পণ্য ও সংশিষ্ট সেবা, কার্য এবং ভৌত সেবা ক্রয়ের লক্ষ্যে প্রাপ্ত উন্মুক্ত/সীমিত দরপত্রসমূহ উপস্থিত দরদাতাগণের সম্মুখে উন্মুক্ত করে থাকে।

(6) Loan Sanction Committee (Special Fund)
The committee is responsible for sanction/disbursement of loans to Merchant Banks and Stock Brokers from the "Stimulus Fund for affected small investors in the Capital Market".

(7) Cost Control & Cost Reduction Committee
The committee determines cost centre, identifies possible sectors of cost control and recommends the ways of reducing the costs.

(8) Project Evaluation Committee
Project Evaluation Committee evaluates the projects under cosideration for financing and makes necessary recommendations.

(9) Fixed Asset Management Committee
The Committee is responsible for collecting and updating documents related to ownership of all types of fixed assets of the Corporation and paying taxes for those assets to the local authority.

(10) House Building Advance Sanction Committee
The Committee recommends for sanctioning of House Building Advance for the employees to purchase land/building/flat etc.

(11) Portfolio Management Committee
To make investment decision in a prudent way and to do portfolio management in a profitable way, the Corporation formed a Portfolio Management Committee which meets before trading hours in every trading day and decides securities to buy or sale for various portfolios of the Corporation.

(12) Asset Liability Management Committee (ALCO)
The Committee measures balance sheet risks i.e. liquidity risk, interest rate risk etc. and recommends the ways to mitigate the risks. The Committee also recommends for provisioning of adequate fund following the guidelines of Bangladesh Bank.

(13) Risk Management Committee
The committee identifies, analyzes, measures the probable financial and non-financial risks of the Corporation and recommends the ways to mitigate those risks.

(14) Tender Opening Committee
The committee opens the tenders/quotations of goods and related services, works and physical services to be purchased by the Corporation in accordance with the 'Public Procurement Rules 2008' before the present bidders.

(১৫) দরপত্র মূল্যায়ন কমিটি- ১
কর্পোরেশনের জন্য ২৫.০০ লক্ষ টাকার অধিক মূল্যমানের পণ্য ক্রয় এবং সংশ্লিষ্ট সেবা গ্রহণ এবং ৫০.০০ লক্ষ টাকার অধিক মূল্যমানের কাজ এবং ভৌত সেবা গ্রহণের লক্ষ্যে "পাবলিক প্রকিউরমেন্ট বিধিমালা- ২০০৮" মোতাবেক দরপত্রসমূহ মুল্যায়ন করে থাকে।

(১৬) দরপত্র মূল্যায়ন কমিটি- ২
কর্পোরেশনের জন্য ২৫.০০ লক্ষ টাকা পর্যন্ত মূল্যমানের পণ্য ক্রয় এবং সংশ্লিষ্ট সেবা গ্রহণ এবং ৫০.০০ লক্ষ টাকা পর্যন্ত মূল্যমানের কাজ এবং ভৌত সেবা গ্রহণের লক্ষ্যে "পাবলিক প্রকিউরমেন্ট বিধিমালা- ২০০৮" মোতাবেক দরপত্রসমূহ মূল্যায়ন করে থাকে।

(১৭) তদারকী কমিটি
কর্পোরেশনের জন্য 'পাবলিক প্রকিউরমেন্ট বিধিমালা- ২০০৮' অনুযায়ী সম্পাদিত কার্যের মান সংশ্লিষ্ট কোটেশন/দরপত্র/ক্রয়াদেশ অনুযায়ী হচ্ছে কিনা তা যাচাই করে থাকে।

(১৮) মান নিয়ন্ত্রণ কমিটি
কর্পোরেশনের জন্য ক্রয়কৃত পণ্যসমূহের মান সংশ্লিষ্ট কোটেশন/দরপত্র/ক্রয়াদেশ অনুযায়ী যাচাইয়ান্তে প্রত্যয়ন করে থাকে।

(১৯) ইউনিট ফান্ড সংক্রান্ত কমিটি
কমিটি আইসিবি ইউনিট ফান্ডের সামগ্রিক কার্যক্রম পরিচালনার ক্ষেত্রে ইউনিট ফান্ড রেগুলেশন-১৯৮১ এর আলোকে প্রচলিত পদ্ধতি ও বিধি-বিধান পর্যালোচনাপূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে।

(২০) ঋণ আদায় অগ্রগতি সংক্রান্ত রিভিউ ও মনিটরিং কমিটি
কমিটি কর্পোরেশন কর্তৃক বিতরণকৃত ঋণ আদায়ের অগ্রগতি পর্যালোচনা এবং ঋণ আদায় কার্যক্রম গতিশীল করার জন্য প্রয়োজনীয় সুপারিশ করে থাকে।

(২১) বাজেট কমিটি
কমিটি কর্পোরেশনের ব্যবসা পরিচালনার জন্য বাজেট প্রণয়ন, বাজেটের বিভিন্ন খাতসমূহের variance analysis report পর্যালোচনা, কর্পোরেশনের cost control এবং profit maximization এর জন্য প্রয়োজনীয় সুপারিশ প্রদান এবং বাজেট ও বাজেটারী নিয়ন্ত্রণের জন্য পরিকল্পনার উদ্যোগ গ্রহণ করে।

(২২) ব্যবস্থাপনা সমন্বয় কমিটি
কমিটি কর্পোরেশনের কার্যাবলী গতিশীল ও সুষ্ঠুভাবে পরিচালনার ক্ষেত্রে বিভিন্ন গুরুত্বপূর্ণ বিষয়সহ বোর্ড কমিটি ও অভ্যন্তরীণ বিভিন্ন কমিটির সভার সিদ্ধান্ত বাস্তবায়ন, অগ্রগতি ও সমন্বয় সাধনকল্পে দিক নির্দেশনামূলক পরামর্শ প্রদান করে থাকে। আলোচ্য কমিটি কর্পোরেশনের উচ্চ পদস্থ কর্মকর্তা ও ডিভিশন প্রধানদের নিয়ে গঠিত।

(15) Tender Evaluation Committee-1
The Committee is empowered to evaluate tenders for procurement of goods and related services valued over Tk. 25 lac and works and physical services valued over Tk. 50 lac in line with "Public Procurement Rules-2008".

(16) Tender Evaluation Committee-2
The Committee is empowered to evaluate tenders for procurement of goods and related services valued up to Tk. 25 lac and works and physical services valued up to Tk. 50 lac in line with "Public Procurement Rules-2008".

(17) Monitoring Committee
In accordance with the 'Public Procurement Rules 2008' the committee verifies the performance of the works procured by the Corporation according to the quotation/ tender/orders.

(18) Quality Control Committee
The committee certifies the performance of the goods and related services procured by the Corporation according to the quotation/tender/orders.

(19) Unit Fund Related Committee
Committee makes necessary recommendations for smooth functioning of ICB Unit Fund reviewing existing rules and regulations in the light of Unit Fund Regulation-1981.

(20) Loan Recovery Progress Review & Monitoring Committee
The Committee reviews the progress of recovery of loan disbursed by the Corporation and makes necessary recommendations for improvement of loan recovery activities.

(21) Budget Committee
The committee takes innitiatives for preparing budget to run the business of the Corporation, review the variance analysis report of different sectors of the budget and makes necessary recommendations for cost control and profit maximization of the Corporation.

(22) Management Co-ordination Committee
In order to conduct the activities of the Corporation smoothly & properly, the Management Co-ordination Committee provides advices for implementation, co-ordination and advancement of the decision of board committee and various internal committees along with different important matters. This committee is consisted of high officials and head of divisions of the Corporation.

(২৩) নৈতিকতা কমিটি

দেশের প্রতিটি নাগরিকের জন্য আইনের শাসন, মৌলিক মানবাধিকার, সমতা, ন্যায়বিচার প্রতিষ্ঠা এবং রাজনৈতিক, অর্থনৈতিক ও সামাজিক অধিকার নিশ্চিত করা, সর্বোপরি সকল ক্ষেত্রে সুশাসন প্রতিষ্ঠার জন্য জাতীয় শুদ্ধাচার কৌশল নীতিমালা প্রণয়ন করা হয়েছে। এই নীতিমালা বাস্তবায়নের অংশ হিসেবে জাতীয় শুদ্ধাচার উপদেষ্টা পরিষদের প্রথম সভার সিদ্ধান্ত অনুযায়ী কর্পোরেশনে নৈতিকতা কমিটি গঠিত হয়। নৈতিকতা কমিটি জাতীয় শুদ্ধাচার কৌশল নীতিমালার সাথে সমন্বয় করে বিভিন্ন কর্মপরিকল্পনা গ্রহণ ও বাস্তবায়নের জন্য প্রচেষ্টা অব্যাহত রেখেছে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক কমিটির সভায় সভাপতিত্ব করেন।

(২৪) মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কমিটি

বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কার্যক্রম সুষ্ঠুভাবে পরিচালনার জন্য কর্পোরেশনে আলোচ্য কমিটি গঠিত হয়েছে।

(২৫) মিউচ্যুয়াল ফান্ডস্ ম্যানেজমেন্ট কমিটি

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক প্রণীত মিউচ্যুয়াল ফান্ডস্ গাইডলাইন এর আলোকে আইসিবি ইউনিট ফান্ডসহ মিউচ্যুয়াল ফান্ডসমুহের স্থিতিপত্র পর্যালোচনাপূর্বক প্রয়োজনীয় সুপারিশ প্রণয়ন করে থাকে।

(২৬) ইনোভেশন টিম

কর্পোরেশনের সকল কর্মকান্ডে নিরপেক্ষতা, জবাবদিহিতা ও স্বচ্ছতা নিশ্চিত করে স্টেকহোল্ডারদের সহজে স্বল্পতম সময়ে সর্বাধিক সেবা প্রদানের জন্য ইনোভেশন টিম সময়ের চাহিদা অনুযায়ী নতুন নতুন পদ্ধতি, ধ্যান-ধারণা ও আইসিটি সাপোর্টেড আধুনিক কর্মপন্থা উদ্ভাবন ও তা প্রয়োগের প্রচেষ্টা গ্রহণ করে থাকে।

(23) Integrity Committee

To ensure rule of law, fundamental human rights, equity, social justice, social, political and economic rights for every citizen, after all to establish good governance in every sector of the Government, National Integity Strategy has been formulated. As part of implementing this policy, an Integrity Committee has been formed according to the decision of the first meeting of Advisory Council of National Integrity. Integrity committee has taken action plan in accordance with National Integrity Strategy and implemented that in the Corporation. Managing Director of ICB holds the chair of this committee.

(24) Prevention of Money Laundering and Combating Financing of Terrorist Activities Committee

According to the direction of Bangladesh Bank, the Committee is formed to conduct the prevention of money laundering and combating financing of terrorist activities in the Corporation.

(25) Mutual Funds Management Committee

According to the Mutual Funds Guidelines of Bangladesh Securities and Exchange Commission the Committee scrutinizes the balance sheet of Mutual Funds and ICB Unit Fund and recommends for necessary steps.

(26) Innovation Team

To promote smooth service within shortest time to the stakeholders of the Corporation, Innovation team is working for innovating new methods, concepts and ICT supported modern technologies and trying to implement the methods ensuring impartiality, accountability and transparency.



Annual Report Evaluation Committee

Economy Review

Domestic Economy

Economy of Bangladesh has been able to triumph over a sustainable growth sequence. After a decade long continuous GDP growth of 6 percent rate, Bangladesh has crossed the mark of long cherished 7 percent growth for the first time in 2016. Growth rate of GDP in FY 2015-16 is 7.05 percent which was much higher than that of 6.06 percent and 6.55 percent respectively in FY 2013-14 and FY 2014-15. Per capita national income increased by USD 150 in FY 2015-16 from previous fiscal year and stood at USD 1,466. In FY 2015-16, per capita GDP has increased to USD 1,384 from USD 1,236 in FY 2014-15.

Macroeconomic Scenario

Economic Growth

The steady growth rate in FY 2015-16 has been possible due to satisfactory growth in industrial and service sector. Among the constituent sectors of GDP, industry and service sectors achieved a robust growth rate of 10.10 percent and 6.70 percent respectively in FY 2015-16 as compared to growth rates of 9.67 percent and 5.80 percent respectively in FY 2014-15. The agricultural sector grew by 2.60 percent in FY 2015-16 as against 3.33 percent in the previous fiscal year. The manufacturing sector is likely to register a growth rate of 10.30 percent in FY 2015-16 which is almost the same of 10.31 percent in FY 2014-15. According to provisional estimate, the contribution of agriculture, industry and service sectors stood 15.33 percent, 31.28 percent and 53.39 percent respectively in FY 2015-16. In the previous fiscal year, contributions of these three sectors in the GDP were 16 percent, 30.42 percent and 53.58 percent respectively indicating that the pattern remained roughly the same.

Savings and Investment

In the FY 2015-16, the domestic savings and national savings in percentage have increased compared to GDP. According to provisional statement, domestic savings and national savings have been estimated at 23.89 percent & 30.31 percent of GDP for the FY 2015-16, respectively, which were 22.16 percent & 29.02 percent respectively in the previous fiscal year. In FY 2015-16, investment in the private sector went up by 12.64 percent. Total investment, including investment in the government sector stood at 29.38 percent of the GDP in FY 2015-16, which was 28.89 percent in FY 2014-15.

Inflation

According to point to point basis, the rate of inflation declined from 6.25 percent in July, 2015 to 5.53 percent in June, 2016. Average rate of inflation was 5.92 percent. Fall in commodity prices and in the price of oil and satisfactory domestic production are the main reasons ascribed to decline in the rate of inflation.

Fiscal Situation

Revenue Collection

The target of revenue collection (revised) was fixed at Tk. 1,77,400 crore during FY 2015-16 which was 10.26 percent of GDP. Out of this, NBR Tax revenue was Tk. 1,50,000 crore (8.67 percent of GDP) while Non-NBR tax revenue was Tk. 5,400 crore (0.31 percent of GDP). At the same time non-tax revenue was Tk. 22,000 crore (1.27 percent of GDP). According to iBAS data, provisionally overall total revenue collection in the first ten months of FY 2015-16 (July, 2015 April, 2016) amounted to Tk.1,32,422 crore, constituting 63.50 percent of the target but exceeding the revenue collection in the same period of last year by 16.00 percent. Out of this, NBR tax revenue is Tk. 91,311 crore and Non-NBR Tax Revenue is Tk. 12,919 crore which are 16.10 percent & 9.28 percent higher respectively compared to those of previous fiscal year.

Government Expenditure

According to the revised budget, the total Govt. expenditure was estimated at Tk. 2,64,564 crore in FY 2015-16 which accounting for 15.30 percent of GDP. Of this, the Annual Development Programme expenditure and Non-Development Budget expenditure were Tk. 91,000 Crore (5.26 percent of GDP) and Tk. 1,73,564 Crore (10.04 percent of GDP) respectively. According to the provisional estimate the total expenditure stood at Tk. 1,35,289 crore up to April, 2016 of which non-development expenditure including non-development capital expenditure and development programs was Tk. 1,03,749 crore. At the same time Annual Development Expenditure was Tk. 31,540 crore.

Budget Deficit and Financing

In the revised budget of the FY 2015-16, the total budget deficit was estimated at Tk. 87,165 crore (5.04 percent of GDP). To meet this budget deficit an amount of Tk. 24,990 Crore (1.44 percent of

GDP) would be collected from external sources and Tk. 62,175 crore would be collected from domestic resources (3.59 percent of GDP). In case of financing of deficit from domestic sources, it was planned to mobilize Tk. 31,675.00 crores from the banking system and Tk. 30,500.00 crores from non-banking sources.

Monetary Policy

Bangladesh has adopted a cautious monetary policy which is conductive to attaining higher economic growth but containing inflation within an appropriate level. Though the growth of the Reserve money and Broad Money (M2) increased slightly but the growth of the Narrow Money (M1) increased substantially during FY 2015-16. The growth of the Narrow Money was 16.14 percent at the end of FY 2015-16, whereas this growth was 10.00 percent in the previous year. The growth of Broad Money and the Reserve money in the same period stood at 13.11 percent & 15.51 percent respectively which were 12.80 percent & 15.29 percent respectively in the last fiscal year.

Interest Rate

At the end of June 2015 the weighted average rate of interest on loans and the weighted average rate of interest on deposit were 11.67 percent and 6.80 percent respectively which further declined to 10.39 percent and 5.54 percent respectively at the end of June, 2016. The spread of interest rate has slightly decreased to 4.85 percent points at the end of June, 2016 from 4.87 percent points at the end of June, 2015. Bangladesh Bank has continued to give directives to commercial banks to rationalize interest rate by creating an atmosphere of competition.

Capital Market

Though stock price index in the capital market declined a little in the recent times, but no major adverse development took place. The market capitalization of DSE stood at Tk. 3,18,574 crore at the end of 30 June 2016 compared to Tk. 3, 24,731 crore at the end of 30 June 2015, registering 1.90 percent fall. The market capitalization of CSE stood at Tk. 2,49,685 crore at the end of June , 2016 compared to Tk. 2,58,808 crore at the end of June 2015.The broad index of DSE, DSEX index dropped 1.65 percent to 4507.58 points at the end of June, 2016 from 4583.11 points as that of June, 2015. At the end of June, 2016 the number of listed securities in DSE stood at 559 as compared to 555 in June, 2015. At the end of June, 2016 the number of listed securities in Chittagong Stock Exchange stood at 298 as against 292 in June, 2015.

External Sector

Export

According to Bangladesh Economic Survey-2016, in the first ten months of the FY 2015-16 total export income stood at USD 27,637.22 million which was 9.22 percent higher than that of the previous year. During this period, the growth rate of two major products i.e. readymade garments and knitwear were 12.71 percent & 7.29 percent respectively. Among other products petroleum by-product (328.51%), pharmaceuticals (15.33%) and leather products (62.09%), registered notable growth in export. On the other hand, frozen food (10.82%), leather (32.19%) and jute products (18.11%) showed declining trend in case of export receipt. In FY 2015-16 (July-March) among the export products the highest 18.41 percent products were exported to the United States, followed by euro zone country, Germany (14.64 percent).

Import

According to provisional estimate in the FY 2015-16 the total import payment stood at USD 43,167.50 million. As per Bangladesh economic survey-2016 commodity wise import statistics reveals that in the July, 2015-March, 2016 period import of food grains (rice and wheat) declined by 25.71 percent but import of consumer goods rose by 13.36 percent, compared to same period of last year. In terms of opening of letter of credit, import of capital products went up by 13.89 percent which included growth of import of capital machineries by 2.03 percent in the period under review. This trend was a manifestation of improvement in investment climate.

Overseas Employment and Remittances

According to Bangladesh Economic survey, 2016, during the first ten months of the FY 2015-16 around 5,62,000 Bangladeshi workers left for foreign employment which was 51.25 percent higher than that during the same period of previous year. During July, 2015 to May, 2016 the flow of remittances stood at USD 13.45 billion which was 3.05 percent lower than that in the previous fiscal year. The main reasons for the modest drop in remittance in the period under consideration were the adverse geo-political situation in the middle-east and unfavorable impact of fall in fuel oil price on oil exporting economies. However, efforts to locate new manpower export destination including diplomatic measures have led to increase in the number of manpower exports to some middle-east countries.

Balance of Payments

According to Bangladesh Economic survey, 2016, in the FY 2015-16 (July-March) the trade deficit stood at USD 4.64 billion which was USD 4.67 billion in the same period of last year. During this period, the deficit in service & primary income stood at USD 1.91 billion & USD 1.89 billion respectively. The surplus in the current account stood at USD 2.93 billion whereas it was USD 2.43 billion at the same time of the previous year. Foreign direct investment went up by 21.54 percent in the period. In addition surplus of USD 117 billion occurred in capital and financial sector as a result of investment increase in other investment sector. The total balance of transaction recorded a surplus of USD 3.53 billion.

Foreign Currency Reserve

Overall surplus in foreign transaction recently has helped in continuous surge in foreign exchange reserve. Foreign exchange reserve increased to USD 30,000 million at the end of June, 2016 from USD 25,000 million on 30 June, 2015.

Exchange Rate

At the end of July, 2015 the weighted average value of Taka against 1.00 USD was Tk. 77.80 which stood at Tk. 78.40 against per USD at the end of June, 2016. During FY 2015-16 the exchange rate of Taka depreciated by 0.77% against US Dollar.

Medium-Term Prospect

In the Medium-Term Macroeconomic Framework (MTMF) 2017-19, the growth of GDP has been estimated at 7.2 percent in 2016-17, which is projected to gradually increase to 7.4 percent & 7.6 percent respectively in 2017-18 & 2018-19. It is expected that the total investment will increase from 29.4 percent in 2015-16 to 30.10 percent of GDP in 2016-17 and gradually increase to 31.80 percent & 32.70 percent of GDP in 2017-18 & 2018-19 respectively.

Besides, the estimated revenue collection is set at 12.4 percent of GDP in the fiscal year 2016-17 and is expected to increase to 12.7 percent & 13.1 percent of GDP in next two years in MTMF. On the other hand, it is also projected that the inflation rate will decrease to 5.8 percent & subsequently to 5.6 percent in 2016-17 & 2017-18 respectively.

Conclusion

Attainment of the GDP growth level of 7.00 Percent for the first time clearly shows that Bangladesh is now in an epoch of development. Moreover massive infrastructural developments all over the country demonstrate the sign of a thriving economy. Government has taken various steps to achieve targets of SDG and status of developing nation in due time. Prudent economic management, effective cost management, effective implementation of monetary policies and various reform activities will help to achieve the expected level of macroeconomic and social indicators which will provide sound economic base for further growth acceleration and economic welfare.

Global Economy

In the recent period global economic activities have diversified and various economic improvements have taken place all over the world but at the same time weak global growth has continued to linger. Though growth in emerging market and developing economies still accounts for bulk of world growth, but prospects across countries remain uneven and generally weaker than over the past two decades. As conditions in stressed economies, like emerging market and developing economies started gradually to normalize, recovery from this scenario is expected to strengthen in 2017 and beyond. But uncertainty has increased, risks of weaker growth possibilities are becoming more tangible and challenges related to economies are becoming more threatening.

Global Macroeconomic Trends

Growth Perspective

After a turbulent start in 2016, global financial markets have largely stabilized, as equity prices, the prices of primary commodities and the currencies of emerging economies recovered the losses suffered at the beginning of the year. According to World Economic Situation and Prospects (2016) of IMF world gross product is expected to expand by 2.4 percent in 2016, maintaining the same position as in 2015.

International Capital Flow

Large developing economies remain susceptible to capital flow volatility and exchange-rate pressures. Despite some revival in the first month of 2016, the depressed level of capital flows is estimated to continue. In 2015, as the gap in growth with the developed countries narrowed, net capital outflows from emerging economies reached USD 570 billion, with gross inflows sinking to USD 290 billion and gross outflows posting USD 860 billion. Capital outflows tend to adversely affect exchange rate and equity prices.

Global Trade Flows

Global trade growth is projected to remain mild in 2016. Developed economies may continue to drive global trade. Trade growth in developing East Asia is set to achive very modest improvement in 2016. At the same time, the CIS is expected to be the only region to experience an export decline in real terms in 2016. The mega-regional trade agreement "Trans-Pacific Partnership" was signed in February, 2016 by 12 nations, which account for 40 percent of world gross product. Oil prices were 17 percent lower in March, 2016 compared to that in September, 2015. Natural gas prices also fell by over 30 percent during the same period. Global agricultural prices have continued on a multi-year decline.

Commodity Price

Preliminary statistics show that global commercial services trade declined in value terms in 2015 for the first time since 2009, chiefly driven by the depreciation of major currencies against the US dollar. The sharp drop in the value of merchandise trade also partly reflects the strength of the US dollar, as well as the low level of commodity prices. Amid glut in most markets, certain industrial metals including copper and iron suffered lower prices at the beginning of the year.

Carbon Emissions and GDP Growth

Worldwide energy-related carbon emissions remained flat in 2015, adding support to the possible delinking of economic growth and carbon emissions growth. Flat emissions growth reflects shifts in energy sources towards renewable energy, as well as structural transformations towards lower-emitting economic activities in some large countries, specially China.

Economic Outlook by Regions

Developed Economies

Towards the end of 2015, the pace of growth slowed significantly in some large developed economies. In the United States, GDP growth is expected to reach just 2.2 percent in 2016. Despite some modest increase in inflation, core inflation in USA remained below 2 percent. Japan which experience volatility in GDP growth in recent years, is projected to attain a GDP growth rate of 0.5 percent in 2016, as it grapples with deflationary trend. The economy of the European Union is expected to expand by 1.9 percent this year and 2.0 percent in 2017, as private consumption improves.

Countries in Transition Phase

Economic forecast for the CIS (Commonwealth of Independent States) region in the near future has been revised downwords. GDP is forecast to contract in the Russian Federation. Prospects for South-Eastern Europe remain more favorable, aided by stronger demand from the European Union and low energy prices and at the same time lower food prices kept inflation near zero.

Developing Countries

Asia

GDP gowth in developing Asia is projected to slide slighter. GDP growth in the region is expected to expand by 5.7 percent in 2016 and 2017. Slowing growth is widespread across developing Asia. East Asia is expected to see growth drift lower but South Asia is expected to see growth pick up in 2016. Growth slowed in 7 of the 10 ASEAN economies. Central Asia's growth slowdown is forecast to deepen this year. The Pacific is set to experience for lower growth. Moderate growth in China is spilling over to other economies. India's economy is slowly gaining momentum. The outlook for

Iran is improving on the basis of oil export because of lifting of international sanctions. Fiscal policies remain tight or under consolidation in most countries and deficits remain relatively high, particularly in Bangladesh, Pakistan and Sri Lanka.

South Asia is forecast to post the most rapid growth in developing Asia. Growth in the sub region accelerated to 7.0% in 2015. Though GDP growth declined to 6.9% in 2016 but is expected to accelerate to 7.3% in 2017. Sub regional inflation fell to 5.0% in 2015, benefitting from low oil and commodity prices, but is projected to rise to 5.2% in 2016 and 5.7% in 2017.

Africa

Economic growth in Africa continues to miss momentum. GDP growth for the continent as a whole declined to 3.0 percent last year, and a further moderation to 2.8 percent is expected in 2016. Given the low level of global commodity prices, export incomes in many countries of this region have dropped substantially in 2015.

Latin America and the Caribbean Region

The economic prospects for Latin America and the Caribbean have worsened notably as the region felt the crunch of lower commodity prices, significant capital outflows and tighter monetary and fiscal policies. Aggregate regional GDP shrank by an estimated 0.6 percent in 2015 and is projected to decline at the same rate in 2016.

Least Developed Countries

GDP growth in the least developed countries (LDCs) is anticipated at 4.8 percent in 2016 and 5.5 percent in 2017. But this growth is much below their own potential and well below the Sustainable Development Goal target of "at least 7 percent GDP growth".

Risks and Uncertainties

Downside risks associated with the global economy remain elevated. Major areas of concern include deepening financial vulnerabilities in a number of developing countries, which could be sharply aggravated by a sudden withdrawal of capital. Financial vulnerabilities in developed economies could also intensify as a consequence of exit of Great Britain from the European Union, which has already sparked a depreciation of sterling against the euro. An unexpectedly large financial slowdown in China would have widespread spillover effects through trade, financial and commodity markets. These risks are closely interlinked and could be amplified by a heightening of geopolitical tensions or unintended consequences of negative interest-rate policies in Europe and Japan. In addition to economic risks, geopolitical tensions and risks continue to weigh heavily on many economies across the world. Trade flows suffer from the higher costs of transportation and insurance. Commodity markets also remain vulnerable to geopolitical uncertainties.

Economic Challenges

Unemployment

The persistent weakness in global economy has taken a toll on employment in many developing and transition economies. Across the world, an estimated 27 million more were unemployed today than on the eve of the financial crisis and this figure is likely to rise further in the coming two years.

Capital Formation Challenge

Capital investment continues to remain gloomy in all major developed and developing economies. Annual growth rates of fixed capital formation registered a sharp decline in the United States. Within the euro area, there was some modest improvement in the growth rates of fixed capital formation. Among large developing countries, Brazil underwent the sharpest contraction in fixed capital formation.

Monetary Policy Challenge

Since 2010, developed countries, as well as some emerging market economies, have relied primarily on unconventional monetary policy to stimulate growth and job creation. This heavily skewed macroeconomic policy mix has failed to revive investment and productivity.

Conclusion

Legacies from the global financial crisis, low productivity growth, and adverse demographic trends continue to hamper a more robust pickup in economic activity around the world. Various shocks of noneconomic origin, such as geopolitical conflicts, political discord, terrorism, refugee flows and epidemics is spreading over various countries and regions, and, if left unchecked, could have significant impact on global economic activity. However concerted efforts by policy makers in both the developed economies and emerging market and developing economies are warranted to put a brake on adverse developments. It is essential to frame broad-based policy measures which safeguard short-term growth and simultaneously increase potential output and keeps vulnerabilities in check. In developed economies, the strategy needs to include (1) structural reforms, (2) continuation in monetary accommodation and (3) fiscal support. In emerging market and developing economies, policies should be adopted to reduce macroeconomic and financial vulnerabilities and restore resilience. Greater policy synchronization among developed and emerging market and developing countries can ease the unfavorable spillover effects and limit volatility.

Global Financial Market

The global financial market in the year under review continued to suffer from uncertainties stemming from cyclical movement in a few key areas such as asset prices, monetary policies, bond yields and stances in interest rates. Volatility in financial market, which eased in October-November 2015, picked up again particularly in the early 2016 with increase in global risk-aversion, substantial fall in global stock markets, widening of credit spreads and very low yields on safe-haven sovereign bonds.

Globally, equity markets incurred large losses in early 2016 with banking sector in the developed economies bearing the brunt. Between the end of December 2015 and mid-February 2016, stock price indices in advanced countries dropped by 12.00 percent while stock price indices in emerging market economies fell by about 9.00 percent. Equity markets, however, recovered since then. The stock markets in advanced economies witnessed the year-to-date changes of roughly -2.00 percent. But the stock markets in the emerging market economies entered positive territory as at the end of March 2016. Notwithstanding these developments stock market indices remained much below the peaks achieved in the spring of 2015 particularly for the emerging market economies.

In the period from August 2015 to February 2016, the currencies of the advanced economies showed signs of strength. On the contrary, the currencies of commodity exporters with floating exchange rates reflected further weakness. Among the advanced economies, the almost 10.00 percent (in real effective terms) appreciation of the Japanese yen was especially pronounced. The US dollar and the Euro appreciated 3.00 percent and 2.00 percent respectively. The British Pound, in contrast, depreciated by 7.00 percent driven by anticipated later normalization of monetary policy in the United Kingdom and concerns arising out of Brexit. Among the emerging market economies, South Africa, Mexico, Russia and Colombia experienced deep depreciation in their respective currencies. The South African currency tumbled by nearly 15.00 percent, while that of Russia by about 10.00 percent. The Chinese currency Renminbi depreciated by about 2.00 percent.

However, since February 2016, the currencies of commodity exporting advanced and emerging market economies generally rebounded, indicating a decrease in risk-aversion and some bounce back in commodity prices. On the other hand, the US dollar and the Euro depreciated by about 1.50 percent and 1.00 percent respectively. The following figure shows the Real Effective Exchange Rate changes in August 2015, February 2016:

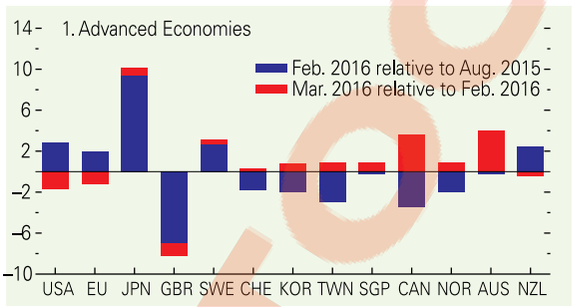


Figure 03: Real Effective Exchange Rate Changes, August 2015-February 2016 (percent)

Monetary policy in advanced economies was accommodative but there were variations in policy stance. In December 2015, the US Federal Reserve raised policy rates 0.25 percentage point to 0.50 percentage points after a gap of almost seven years. The Fed also conveyed that any further increase in policy rates would remain data dependent. The European Central Bank (ECB), on the other hand, announced a series of further easing measures in March, 2016 which included extension of the asset purchase programs, new longer term refinancing operations and further reduction in all policy rates. A number of countries including Japan introduced negative interest rates on marginal excess reserves. The following figure shows the market-implied policy rate changes:

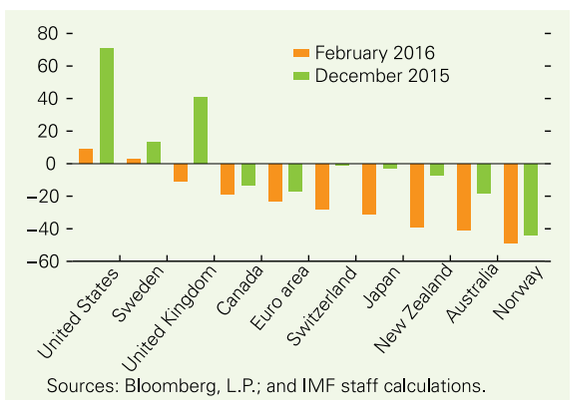


Figure 04: Market-Implied Policy Rate Changes, over Year Ahead (Basis points)

In the United States, markets are pricing in a much higher risk of halt in normalization of monetary policy,

notwithstanding continued improvements in the labor market. Declining inflation expectations in the Euro Area resulted in tighter financial conditions by pushing up interest rates. Simultaneously, yields on long term government bonds fell significantly in Germany, Japan, UK and USA, since September 2015. This trend has been a manifestation of flight to safety and a heightened risk-aversion, among others. The following figure exhibits the share of government bond market with negative yields:

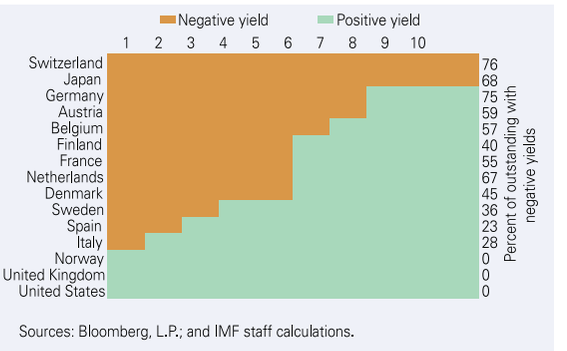


Figure 05: Share of Sovereign Bond Markets with Negative Rates (percent)

The stance of monetary policy has also moved in different paths across emerging markets. Some commodity exporting economies raised policy rates in response to depreciation of their currencies coupled with changes in inflation and inflation expectations. But policy rates have been raised in India and Indonesia where as China cut its reserve requirements as a separate policy measure. Capital flows to emerging market and developing economies were at their lowest level since the global financial crises in the second half of 2015. The following figure shows the trend in net flows in emerging mutual funds:

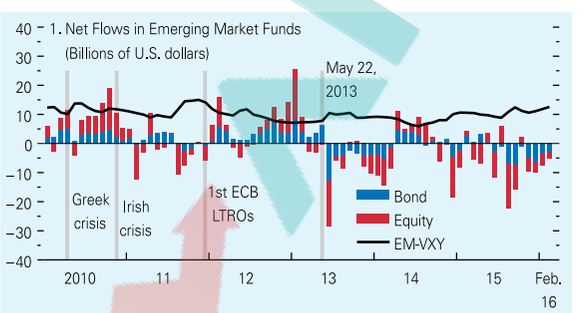


Figure 06: Emerging Market Economies: Capital Flows

Fresh declines in the prices of commodities particularly oil have brought about sharp changes in disposable income in oil exporting countries Prices have fallen steeply since June 2014, hitting a 13 year low in February 2016. The following figure depicts the oil price decline scenario:

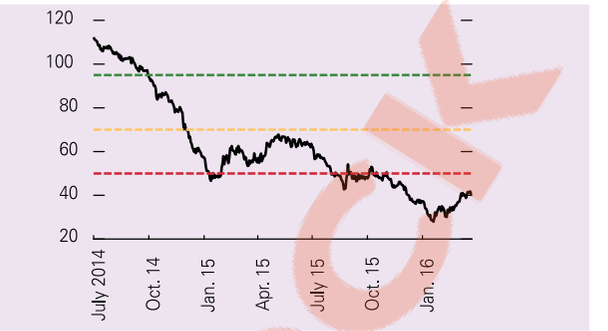


Figure 07: Brent Oil Price (us dollar per barrel)

Although the shock generated by oil price decline has been intense for oil producers, the potential positive impact of supply driven oil price slump has been dampaned by several factors. The two most important factors which bear heavily on financial stability are discussed below:

First, balance sheet effects may be intensifying negative spillovers between countries. Long-term downward pressure on the currencies of oil producers hike the value of their foreign-denominated debt, further undercutting investment and growth prospects. After expanding capital expenditures swiftly, other non-oil commodity producers in many countries are also cutting capital expenditures and output at the same time, in response to falling non-oil commodity prices. The sharp decline in oil and other commodity prices since 2014-has added to corporate and sovereign vulnerabilities.

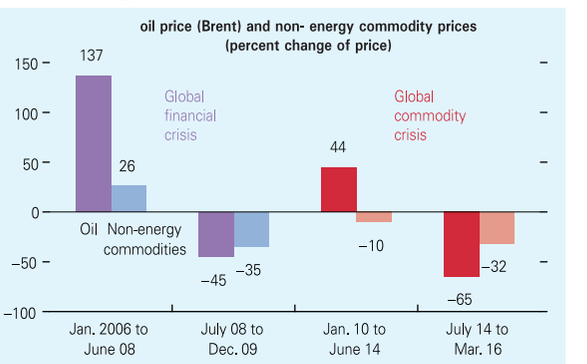


Figure 08: The Global Commodity Crisis

Second, the large size and quick pace of the decline in oil prices could be causing some nonlinear repurcussions. The retrenchment in energy-related firms has been so intense that it has spilled over into the non-energy sectors of the global economy. Declining expenditures, increasing job layoffs and the subsequent impacts on accompanying businesses have broadened the effects of the oil shock beyond the energy sector, partially neutralizing the positive benefits of lower energy costs.

Financial and economic risks in emerging market economies remain at a high level along the following four dimensions:

(1) The large decline in corporate capital investment;
(2) Heightened credit risk arising from the worsening of corporate fundamentals and on coming refinancing pressures;
(3) Banking sector spillovers; and
(4) Depletion of buffers and squeezing policy maneuverability.

Although many emerging market economy banking systems remain profitable and adequately capitalized, credit boom and a deterioration pressure bank in credit quality and in credit cycle may put pressure on capital buffers. It may be pointed out, emerging market economy banks, on aggregate, earn return-on-equity ratios of more than 10.00 percent, more than those earned by the banks in advanced economies. These higher ratios are due to higher net interest margins and higher underlying growth rates as well as higher balance sheet leverage. Bank capital buffers in emerging market economies may replenish as NPLs and provisions rise.

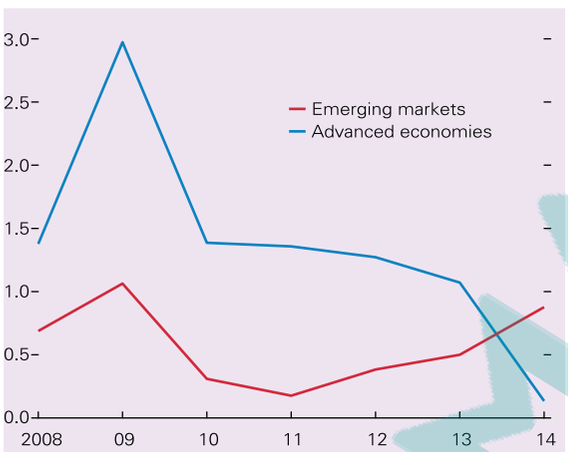


Figure 09: Non-Performing Loans to Total Loans (Percent)



Figure 10: Tier-1 Capital Ratio, 2015 (Percent of risk-weighted assets)

Banks in advanced economies face considerable challenges in coping with the new regulatory regime and environment. Regulation has enhanced capital and liquidity buffers at most banks and instituted better protections for taxpayers in systemic events. However, legacy problems of excess capacity and high levels of NPLs exist. But persistently lower commodity prices, decrease in growth rates and continuing currency depreciation may curtail earnings and poor business models continue to weaken bank profitability, which, in turn, could erode bank resilience over time.

Advanced economy banks doubled their exposure to emerging market economies in 2005-13 period and bond flows to emerging market economies increased continuously. In addition, domestic financial market reforms in emerging market economies have been implemented as their share of global equity market capitalization went up by more than 100 percent compared to that two decades ago. At the same time, bond market capitalization rose sevenfold. The accompanying two figures exhibit the Banking System Health.

China has made significant progress in rebalancing its economy toward new sources of growth and tackling financial sector risks. The contribution of private consumption to growth is going up in line with a more robust labor market, strong wage and income growth. Investment has softened further, with its contribution to growth falling from a peak of 8.00 percentage points in 2009 to 3.00 percentage points in 2015. The share of service sector activities has increased in both employment and output, supporting wage growth and consumption, while manufacturing activity has turned sluggish. At the same time, a number of reform efforts reflect the authorities' commitment to economic transition.

However, despite progress on economic rebalancing, corporate health is declining. It is worth mentioning that, Chinese corporate profitability has eroded during the last five years. This situation reflects structural aspect emanating from periods of easy credit and over investment as well as cyclical factors; falling margins, dwindling investment income and lower asset turnover, related to the depressed economic environment. China's domestic credit boom, leading to a large credit overhang, created over capacity in "old economy" sectors (such as mining, energy, steel and other industrials). This has put downward pressure on corporate earnings. As a result, return on assets has decreased.

Increased integration of emerging market economies with the global financial system, has created risks for

advanced economies. But it has also brought apparently significant benefits to the advanced economies. Financial spillovers from emerging market economies may have increased as the channels of transmission have bolstered, multiplying the consequence of economic and financial distress.

The turmoil earlier this year is a reminder that economic and financial shocks can rapidly transmit throughout the world economy. And at the same time, pose threat to overwhelm policy frameworks that are not sufficiently strong and propel countries into a phase of economic and financial stagnation.

There are some findings related with the financial spillovers:

- Equity and foreign exchange market spillovers from emerging markets have increased significantly over the past two decades;
- In recent time, the importance of financial factors has grown relative to that of trade linkages. The increase in financial market integration has intensified spillovers across countries;
- Spillovers tend to take place more between countries with identical macro-financial fundamentals. Cross-country spillovers have been found to be forceful within sectors.
- Structural changes and reforms in global financial markets and capital flows are influencing the nature of financial spillovers from emerging market economies.
- Shocks to economic fundamentals, such as news about China's slowing growth, are increasingly driving equity returns in both emerging market and advanced economies.

Apart from enhanced financial integration, various concomitant structural changes in international capital markets may have altered the scope and speed of shock transmission from emerging market economies.

- **First,** foreign investors (from both advanced and emerging market economies) have become more important players in emerging market economies' debt markets;
- **Second,** the intermediation of global capital flows to emerging market economies has shifted from banks to funds;
- **Third,** the role of offshore dollar funding markets has grown noticeably in recent years.

The findings recommend the following policy implications:

- The increase in financial spillovers from emerging market economies implies that when evaluating macro-financial conditions, policymakers may need to take into account economic and policy developments & trends in emerging market economies more than before.
- Policymakers need greater comprehensive and granular data on capital flows and their intermediation and investment funds to better gauge risks, vulnerabilities & uncertainties.
- On the basis of evidence that financial deepening can mitigate financial spillover of external shocks, governments should encourage specific forms of financial deepening, for example developing a domestic investor base and simple & straightforward investment products.
- As China's role in the global financial system expands, clear and timely communication of its policy measures, transparency about its policy goals and action plans consistent with achieving them will be increasingly important to preempt volatile market reactions.
- Improving surveillance of cross-border financial flows intermediated by global fund asset managers is a priority. Equally important is shaping micro prudential rules to guard against risks from mutual funds.
- Finally, it will be crucial for authorities to deploy relevent macro prudential measures for bank and market-based financing to restrain disproportionate increases in corporate leverage that can threaten financial stability.

Global financial market is at the cross roads. But stakeholders including regulators and market intermediaries are fully aware of their responsibilities for restoring the calmness of the financial market.

Source:

- Bangladesh Economic Survey-June, 2016
- DSE Review - June, 2016.
- CSE Review - July, 2016.
- Bangladesh Bank Website.
- Global Financial Stability Report, April 2016.
- World Economic Outlook, April 2016.

অভ্যন্তরীণ পুঁজিবাজার

পুঁজিবাজার যে কোন দেশের অর্থনীতির ব্যারোমিটার হিসেবে আখ্যায়িত। কেননা পুঁজিবাজার একটি দেশের অর্থনীতি এবং আর্থিক অবস্থা ও দিক নির্দেশ করে। আর্থিকভাবে উন্নত দেশে শিল্প, অবকাঠামোসহ অর্থনীতির সকল ক্ষেত্রে প্রবৃদ্ধি তরান্বিতকরণে পুঁজিবাজারকে দীর্ঘমেয়াদী বিনিয়োগের অন্যতম বিকল্প হিসেবে বিবেচনা করা হয়। বাজার মূলধন ও জিডিপি অনুপাতের দিক থেকে বাংলাদেশের পুঁজিবাজার দক্ষিণ এশিয়ার মধ্যে তৃতীয় বৃহত্তম ।

২০১৫-১৬ অর্থবছরে পুঁজিবাজারে মিশ্র অবস্থা বিরাজ করেছে। শৃঙ্খলা বজায় রাখা, বিনিয়োগকারীদের স্বার্থরক্ষা, সিকিউরিটিজ আইনের পরিপালন নিশ্চিত করার মাধ্যমে প্রাতিষ্ঠানিক সক্ষমতা বৃদ্ধির লক্ষ্যে বেশ কিছু সংস্কারমূলক কার্যক্রম গ্রহণ করা হয়েছে যা আমাদের পুঁজিবাজারে শৃঙ্খলা বজায় রাখতে সাহায্য করেছে। পুঁজিবাজারকে চাঙ্গা এবং বিনিয়োগকারীদের আস্থা বৃদ্ধির জন্য গৃহীত উল্লেখযোগ্য উদ্যোগসমূহ নিম্নে বিবৃত হল:

- পুঁজিবাজার সম্পর্কিত মামলা নিষ্পত্তিকরণে একটি বিশেষ ট্রাইব্যুনাল গঠন;
- শেয়ার লেনদেনের ক্ষেত্রে অনিয়ম দূরীভূতকরণে উন্নত ডিজিটাল পদ্ধতির প্রবর্তন;
- ফিন্যান্সিয়াল রিপোর্টিং আইন কার্যকর করার লক্ষ্যে ফিন্যান্সিয়াল রিপোর্টিং কাউন্সিল প্রতিষ্ঠা;
- শেয়ার বাজার সংক্রান্ত বিভিন্ন বিষয়ে বিনিয়োগকারীদের বিশেষত তরুণ প্রজন্মের বিনিয়োগকারীদের জ্ঞান ও সচেতনতা বৃদ্ধিতে ফিন্যান্সিয়াল লিটারেসি সম্পর্কিত কর্মসূচি গ্রহণ।

জিডিপিতে বাজার মূলধনায়নের অবদান ২০১৫-১৬ অর্থবছরে পূর্ববর্তী বছরের তুলনায় হ্রাস পেয়েছে। বাজার মূলধনায়ন/জিডিপি অনুপাত (ডিএসই এর পরিসংখ্যানের ভিত্তিতে) ৩০ জুন ২০১৫ তারিখের ২৪.০৪ শতাংশের তুলনায় ৩০ জুন ২০১৬ তারিখে দাঁড়িয়েছে ১৮.৪২ শতাংশে।

Domestic Capital Market

Stock market of a country is often dubbed as a "barometer" of its economy. This is because stock market embodies a country's economic and financial conditions and direction. Moreover, in any financially developed country stock market is considered to be one of the alternatives to long term financing for accelerating the growth in all sectors of economies along with industry and infrastructure. Bangladesh capital market is the third largest in the South Asia region measured by the market capitalization to GDP ratio.

The market passed through a mixed situation in 2015-16. During this year various reform activities have been formulated to maintain stock market discipline, safeguard investors' interest, and ensure compliance with the rules and regulations pertaining to the securities market. A number of measures and initiatives were taken in the period to revitalize the market and restore investor confidence. Of these, the prominent ones are the following:

- Setting up a separate tribunal for stock market related cases;
- Introduction of enhanced digital process to detect irregularities in share transaction;
- Establishment of Financial Reporting Council for enactment of Financial Reporting Act;
- Launching financial literacy program for investors, particularly young investors to further upgrade their knowledge and perception about various facets of stock market.

The contribution of market capitalization to GDP has decreased in 2015-16 as compared to the previous year. The market capitalization to GDP ratio (based on DSE statistics) stood at 18.42 percent as on 30 June 2016 against 24.04 percent as on 30 June 2015.

Table-03: Market capitalization to GDP ratios of Bangladesh and other regional markets

(Tk in crore)

As on 30 June	Market capitalization	GDP (at current market price)	Market Cap./ GDP (percentage)
2016	318575.00	1729567.00	18.42
2015	324731.00	1513600.00	24.04
2014	294320.00	1343670.00	24.77
2013	253025.00	1198923.00	27.66
2012	249161.00	1055204.00	31.64
2011	285389.00	796704.00	41.10
2010	270074.00	694324.00	43.92
2009	124132.00	614943.00	20.19
2008	93103.00	545822.00	17.18
2007	47589.00	472477.00	10.18

Exchanges	M. Cap (USD bn)	GDP (USD bn)	M. Cap to GDP Ratio(%)
BSE (India)	1521.04	2090.71	72.75
Bursa Malaysia	412.06	296.22	139.11
Colombo SE	18.56	82.10	22.61
Hong Kong Exchanges	2972.56	309.93	959.10
Indonesia SE	409.95	858.95	47.73
Karachi Stock Exchange	73.23	269.97	27.12
Philippine SE	281.84	291.97	96.53
Singapore Exchange	665.75	292.73	227.42
Taiwan SE Corp.	790.05	523.58	150.89
Thailand SE	400.52	395.29	101.32
Tokyo SE	4686.45	4123.26	113.66

৩০ জুন ২০১৬ এবং ৩০ জুন ২০১৫ তারিখে ডিএসই এবং সিএসই এর তালিকাভুক্ত সিকিউরিটিজ, পরিশোধিত মূলধন এবং বাজার মূলধনায়নের একটি তুলনামূলক চিত্র সারণি-০৪ তে প্রদর্শিত হল :

A comparative position of the listed securities, paid-up capital and market capitalisation of DSE and CSE as on 30 June 2016 and 30 June 2015 is given in table-04:

Table-04: Comparative position of listed securities, paid-up capital and market capitalization of DSE and CSE

(Tk. in crore)

Particulars	Dhaka Stock Exchange Ltd. (DSE)			Chittagong Stock Exchange Ltd. (CSE)		
	as on 30 June 2016	as on 30 June 2015	change (%)	as on 30 June 2016	as on 30 June 2015	change (%)
No. of listed securities	559	555	0.72	298	295	1.02
No. of listed companies	292	283	3.18	261	252	3.57
No. of mutual funds	36	41	(12.20)	35	41	(14.63)
No. of debentures	8	8	-	-	-	-
No. of corporate bonds	2	2	-	2	2	-
No. of treasury bonds	221	221	-	-	-	-
Total issued capital- excluding treasury bonds	57881.80	54336.10	6.53	-	-	-
Total market capitalization- excluding treasury bonds	261504.60	269871.43	(3.10)	249684.89	258808.44	(3.53)
Total paid-up capital-excluding debentures and treasury bonds	57846.40	54300.80	6.53	56607.60	52976.82	6.85
Total market capitalization	318575.00	324730.63	(1.90)	249684.89	258808.44	(3.53)
M. Cap over paid-up capital (times) -excluding treasury bonds	4.52	4.98	(9.24)	4.41	4.89	(9.82)

Category of listed Securities as per DSE:
(excluding debentures and treasury bonds)

Group A	274
Group B	16
Group N	8
Group Z	32
Total	**330**

প্রাইমারি মার্কেট

২০১৫-১৬ অর্থবছরে ১১টি কোম্পানি প্রাইমারি মার্কেটে ৮৫৮.৩০ কোটি টাকার সিকিউরিটিজ বাজারজাতকরণের মাধ্যমে (আইপিও) তহবিল উত্তোলন করে যার বিস্তারিত বিবরণ টেবিল-০৫ এ দেখানো হলো:

Primary Market

In FY 2015-16, 11 companies floated securities of Tk. 858.30 crore to raise fund which are shown in the table- 05:

Table-05: Details of Initial Public Offerings (IPOs) during 2015-16

(Tk. in mn)

SL. No.	Name of the Issues	Issued capital	Public Offer (Including Premium)	Sponsors	Public Subscription	Over/Under Subscription	Subscription (Times)
1.	KDS Accessories Limited	520	240	400	8292	8052	34.55
2.	Simtex Industries Limited	587	600	288	9907	9307	16.51
3.	Regent Textile Mills Limited	1100	1250	600	7146	5896	5.72
4.	Information Technology Consultants	870	120	750	8072	7952	67.27
5.	*SEML Lecture Equity Management Fund	500	250	50	253	3	1.01
6.	*Vanguard AML BD Finance Mutual Fund One	1500	700	200	243	(457)	0.35
7.	*Dragon Sweater and Spinning	1000	400	600	8756	8356	21.89
8.	Doreen Power Generations	800	580	600	6748	6168	11.63
9.	*Bangladesh National Insurance	443	177	266	7077	6900	39.98
10.	The ACME Laboratories	2116	4096	1616	13256	11290	6.74
11.	Evince Textiles Limited	1200	170	1030	5609	5439	32.99
	Total	**10636**	**8583**	**6400**	**75359**	**68906**	**8.78**

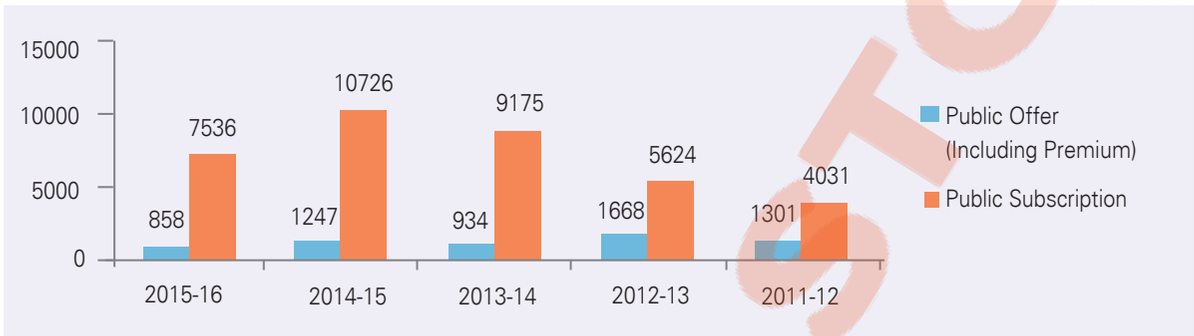
** Share issued without premium*

আলোচ্য অর্থবছরে ৮৫৮.৩০ কোটি টাকার সিকিউরিটিজের পাবলিক ইস্যুর বিপরীতে ৭৫৩৬.০০ কোটি টাকা বিনিয়োগের আবেদন পাওয়া যায়। অর্থাৎ ৮.৭৮ গুণ অর্থ জমা পড়ে। ১১টি পাবলিক ইস্যুর মধ্যে টেক্সটাইল খাতের ৪টি কোম্পানি, মিউচ্যুয়াল ফান্ড ২টি, ইঞ্জিনিয়ারিং, ফার্মাসিউটিক্যাল, পাওয়ার, ইন্স্যুরেন্স ও আইটি খাতের ১টি করে কোম্পানি অন্তর্ভুক্ত। অন্যদিকে, ২০১৪-১৫ অর্থবছরে ১৬ টি কোম্পানি ১২৪৭.০০ কোটি টাকার সিকিউরিটিজ বাজারজাত করেছিল যার বিপরীতে প্রাপ্ত জমার পরিমাণ ছিল ১০৭২৬.০০ কোটি টাকা। বিগত পাঁচ বছরে আইপিও-এর তুলনামূলক অবস্থান ১১ নং চিত্রে দেখানো হলো।

Subscription of Tk. 7536.00 crore was received against floatation of securities of Tk. 858.30 crore resulting in over subscription by 8.78 times during the year. Of the total 11 IPO's, 4 IPO's were in the textile sector, 2 mutual funds and rest were from engineering, pharmaceuticals, power, insurance and IT sector. On the other hand, in 2014-15, 16 companies floated securities of Tk. 1247.00 crore against which subscription of Tk. 10726.00 crore was received. Figure-11 shows the position of IPOs and subscription in the last five years.

Figure-11: Status of IPO for last five years

(Tk in crore)



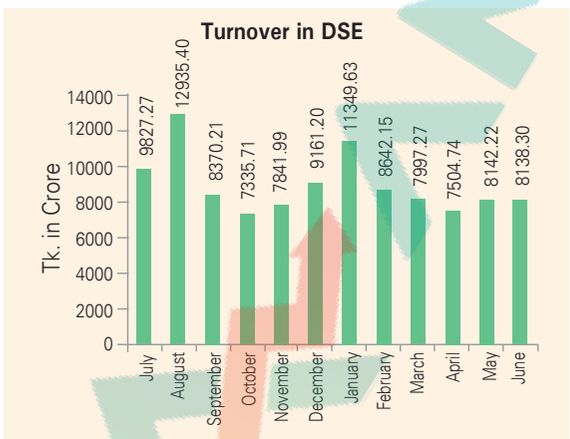
সেকেন্ডারি মার্কেট

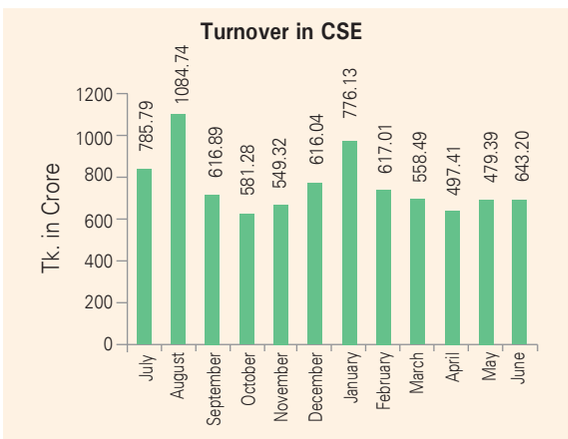
২০১৫-১৬ অর্থবছরে ডিএসই-এর মোট টার্নওভারের পরিমাণ ছিল ১০৭২৪৬.০৭ কোটি টাকা যা ২০১৪-১৫ অর্থবছরে ১১২৩৫১.৮৪ কোটি টাকা টার্নওভারের তুলনায় ৪.৫৪ শতাংশ কম। ২০১৫-১৬ অর্থবছরে সিএসই-এর মোট টার্নওভারের পরিমাণ ছিল ৭৭৪৭.১৭ কোটি টাকা যা ২০১৪-১৫ অর্থবছরে ৯৬৪০.১৫ কোটি টাকা টার্নওভারের তুলনায় ২৪.৪৩ শতাংশ কম। উভয় স্টক এক্সচেঞ্জে মাসভিত্তিক মোট টার্নওভারের পরিমাণ ১২ নং চিত্রে দেয়া হল ।

Secondary Market

The total turnover on DSE in 2015-16 stood at Tk. 107246.07 crore compared to that of Tk.112351.84 crore in FY 2014-15 showing a decrease by 4.54 per cent. In CSE, during FY 2015-16 total turnover was Tk. 7747.17 crore compared to that of Tk. 9640.15 crore in 2014-15 showing a decrease by 24.43 percent. Month-wise total turnover in 2015-16, in the two exchanges is given in figure-12.

Figure-12: Turnover in DSE and CSE during 2015-16





লভ্যাংশ প্রদান

২০১৫-১৬ অর্থবছরে লভ্যাংশ ঘোষণাকারী কোম্পানির সংখ্যা ২০১৪-১৫ অর্থবছরের তুলনায় বৃদ্ধি পেয়েছে। ডিএসই তে ৩২৮টি তালিকাভুক্ত কোম্পানি ও মিউচ্যুয়াল ফান্ডের মধ্যে ২৫৬টি কোম্পানি ও মিউচ্যুয়াল ফান্ড ৫.০০ হতে ৫৫০.০০ শতাংশ হারে লভ্যাংশ ঘোষণা করেছে। পক্ষান্তরে, ২০১৪-১৫ অর্থবছরে তালিকাভুক্ত ৩২৪টি কোম্পানি ও মিউচ্যুয়াল ফান্ডের মধ্যে ২৪৭টি কোম্পানি ও মিউচ্যুয়াল ফান্ড ৫.০০ শতাংশ হতে ১০০০.০০ শতাংশ হারে লভ্যাংশ ঘোষণা করেছিল।

বিগত অর্থবছরের তুলনায় আলোচ্য ২০১৫-১৬ অর্থবছরে লভ্যাংশের হার কিছুটা হ্রাস পেয়েছে, তবে ব্যাংক, তথ্য প্রযুক্তি এবং বিবিধ সেক্টরে এ হার বৃদ্ধি পেয়েছে। খাতভিত্তিক গড় লভ্যাংশের অবস্থা টেবিল-০৬ এ প্রদর্শিত হল।

Dividend Performance

The trend of declaring dividends increased in FY 2015-16 compared to that in the FY 2014-15. Out of 328 companies and mutual funds listed with the DSE, 256 declared dividends varying from 5.0 percent to 550.0 percent. On the contrary in FY 2014-15 among 324 listed companies and mutual funds in DSE, 247 declared dividends ranging from 5.0 percent to 1000.0 percent.

The rate of dividend declared in FY 2015-16 has plummeted slightly than that of last year but in the Bank, IT, and Miscellaneous sectors, this rate has increased. Sector wise dividend position is displayed in table-06.

Table-06 : Sector wise dividend and P/E ratio of listed securities in DSE

Sectors	June 2016		June 2015		June 2014	
	Dividend	P/E	Dividend	P/E	Dividend	P/E
Bank	10.61	6.70	8.42	6.67	9.61	8.19
Financial Institution	12.93	13.95	14.21	15.40	11.80	16.76
Mutual Fund	4.25	7.21	3.53	6.34	2.14	9.20
Engineering	11.17	22.20	14.15	24.95	11.48	22.12
Food & Allied	59.06	31.91	61.90	30.51	70.95	29.90
Fuel & Power	23.56	12.60	27.08	13.63	24.19	12.52
Jute	10.14	67.79	5.82	138.33	4.44	46.92
Textile	5.09	10.17	5.00	11.90	4.28	13.28
Pharmaceutical & Chemical	18.61	27.17	25.50	27.35	18.20	28.07
Paper & Printing	8.97	13.55	5.00	24.09	5.00	53.09
Services & Real Estate	3.86	29.92	9.60	39.14	12.65	24.82
Cement	23.00	26.42	27.02	35.09	21.32	27.47
IT	4.36	29.74	2.36	22.18	1.24	18.35
Tannery	83.49	26.34	84.41	23.42	88.38	16.69
Ceramic	13.96	20.45	14.17	30.47	8.75	22.76
Insurance	10.20	10.03	9.30	10.41	9.03	14.88
Telecommunication	124.76	18.25	145.01	23.06	128.01	27.84
Travel & Leisure	5.90	15.43	6.28	14.46	7.01	16.28
Miscellaneous	9.84	31.68	6.79	33.68	8.52	40.90
Marker P/E	-	**14.61**	-	**15.90**	-	**16.37**

ডিএসই এর পরিসংখ্যান মোতাবেক ৩০ জুন ২০১৬ তারিখে মার্কেট পি/ই রেশিও, মার্কেট ঈল্ড, টি/ভি রেশিও এবং বিগত দুই বছরে পরিবর্তনের হার নিম্নে দেখানো হয়েছে:

According to the DSE statistics, the market P/E ratio, market yield, T/V ratio and changes of ratios of last two year as shown in the following table:

Table-07: Statement of P/E ratio, Market Yield and T/V ratio of DSE as on 30 June of the respected year

	30 June 2016	30 June 2015	Change in %
P/E ratio	14.61	15.90	(8.11)
Market Yield	3.79	4.94	(23.28)
Turnover velocity (T/V) ratio	37.18	57.72	(35.59)

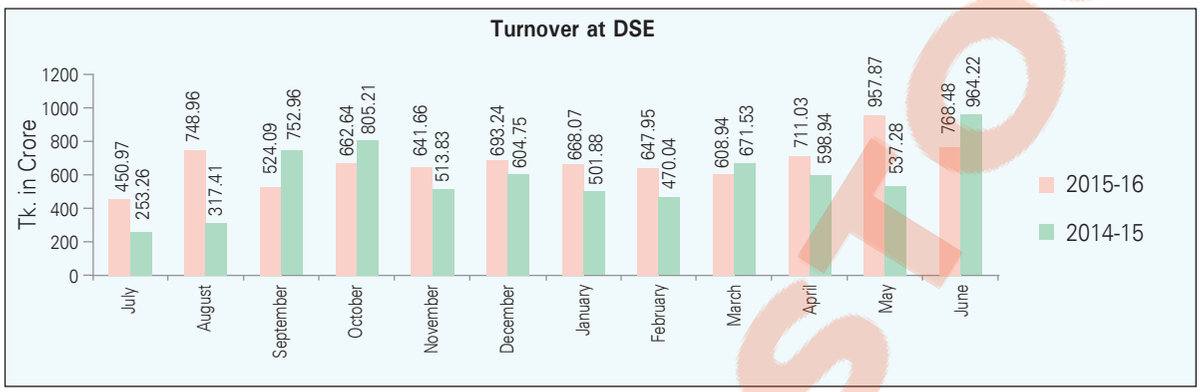
ডিএসইতে বিদেশী বিনিয়োগের লেনদেন

আলোচ্য অর্থবছরে বিদেশী বিনিয়োগ প্রবৃদ্ধির হার ছিল লক্ষণীয়। ২০১৫-১৬ এবং ২০১৪-১৫ অর্থবছরে বিদেশী বিনিয়োগের পরিমাণ ছিল যথাক্রমে ৮০৮৩.৯১ কোটি টাকা এবং ৬৯৯১.৩০ কোটি টাকা। বিনিয়োগের অনুকূল পরিবেশ থাকায় বছরজুড়ে বিদেশী বিনিয়োগ বৃদ্ধি অব্যাহত ছিল। বিশেষ করে মে ২০১৬ সালে এ হার ছিল সর্বোচ্চ।

Trading by Foreign Investors at DSE

The growth rate of foreign investment was significant during this year. Total foreign Investment in 2015-16 and 2014-15 was Tk. 8083.91 crore and Tk. 6991.30 crore respectively. This higher investment scenario remains pervasive all the year round; Especially in May 2016 the rate was the highest.

Figure-13: Transaction by Foreign investors in DSE



ওভার দি কাউন্টার মার্কেট (ওটিসি)

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এর বিধি অনুযায়ী তালিকাচ্যুত বা তালিকা বহির্ভূত কোম্পানিসমূহের শেয়ার লেনদেন প্রক্রিয়া সম্পন্ন করার জন্য ঢাকা স্টক এক্সচেঞ্জ লিঃ ওভার দি কাউন্টার সুবিধা প্রদান করে থাকে। ওভার দি কাউন্টার মার্কেট হল তালিকাচ্যুত বা তালিকা বহির্ভূত কোম্পানিসমূহের শেয়ার লেনদেনের বিকল্প ব্যবস্থা।

Over-The-Counter (OTC)

Dhaka Stock Exchange Ltd. provides Over-The-Counter (OTC) facilities for transaction of unlisted and delisted securities as per guidelines framed by BSEC. It is an alternative trading arrangement for delisted and unlisted securities.

Table-08: OTC market

Item	Info
Total No. of Companies in OTC	66
Total Number of Shares in OTC	389.03 mn
Total Issued Capital (Tk.)	6249.89 mn
Total Market Cap. of Shares (Tk.)	5076.10 mn
Total Number of Demated Instruments	14
Total Number of Paper Instruments	52
Trade not executed out of 66 issues	53 Cos.

স্বাভাবিক পর্যবেক্ষণ অনুযায়ী ওটিসি মার্কেট খুব বেশি কার্যকর নয়। ওটিসি মার্কেটে অন্তর্ভূক্ত কোম্পানির শেয়ারে বিনিয়োগকৃত নিরূপায় বিনিয়োগকারীগণের স্বার্থে এ মার্কেটকে সংস্কারপূর্বক কার্যকর করার জন্য দাবী জোরদার হচ্ছে।

There is general observation that the OTC market is not very effective. Opinion is growing that the mechanism of OTC market needs to be streamlined for the sake of the helpless investors in the companies included in the OTC market.

শেয়ার মূল্য সূচক

এস এন্ড পি ৫০০ এবং ডাও জোনস্ সূচকদ্বয়ের পরিকল্পনায় প্রণীত "ডিএসই বাংলাদেশ ইনডেক্স মেথোডলোজি" এর অনুসরণে ঢাকা স্টক এক্সচেঞ্জ লিমিটেড ডিএসই ব্রড ইনডেক্স (DSEX) এবং ডিএস-৩০ ইনডেক্স (DS30) এর সূচনা করে যা ২৮ জানুয়ারি, ২০১৩ হতে চালু হয়। স্টক এক্সচেঞ্জে ডিএসইএক্স একটি ব্রড ইনডেক্স (বেঞ্চমার্ক ইনডেক্স) যা মোট ইক্যুইটি বাজার মূলধনায়নের প্রায় ৯৭ শতাংশ ধারণ করে। ডিএসইর উভয় সূচক নির্ণয়ে মিউচ্যুয়াল ফান্ড, ডিবেঞ্চার এবং বন্ড অন্তর্ভুক্ত করা হয় না।

ডিএস৩০ মূলত ৩০টি শীর্ষ কোম্পানিসমূহের মাধ্যমে গঠিত হয়েছে যাকে স্টক এক্সচেঞ্জে বিনিয়োগযোগ্য সূচক হিসেবে বিবেচনা করা হয়। ডিএস৩০ মোট ইক্যুইটি বাজার মূলধনায়নের প্রায় ৫১ শতাংশ ধারণ করে। এ ধরণের সূচকসমূহ গঠনকল্পে যে সমস্ত বৈশিষ্ট্য বিবেচনায় নেয়া হয় তা হল:

ডিএস৩০: যোগ্য স্টকসমূহের অবশ্যই নির্ধারিত তারিখে পুনঃভারসাম্যের লক্ষ্যে ৫০০ মিলিয়ন টাকার অধিক ফ্লোট সমন্বয়কৃত বাজার মূলধন থাকতে হবে।

ডিএসইএক্স: যোগ্য স্টকসমূহের অবশ্যই ১০০ মিলিয়ন টাকার ফ্লোট সমন্বয়কৃত বাজার মূলধন থাকতে হবে। পাশাপাশি, যদি কখনও কোন কোম্পানীর বাজার মূলধন বর্তমান সূচক ১০০ মিলিয়ন টাকার নিচে নেমে যায় কিন্তু ৭০ মিলিয়ন টাকার চেয়ে কম নয় সেক্ষেত্রেও অন্যান্য বৈশিষ্ট্য সঠিক থাকলে স্টক উক্ত ইনডেক্সে বিদ্যমান থাকবে।

ফ্লোট-এডজাস্টমেন্ট: সূচকে একটি স্টকের ভারত্ব নির্ধারিত হয় তার ফ্লোট সমন্বিত বাজার মূলধনের উপর।

নিম্নের সারণিতে বর্তমানে প্রচলিত ডিএসই এবং সিএসই এর মূল্য সূচকের তুলনামূলক অবস্থান প্রদত্ত হল:

Share Price Index

The Dhaka Stock Exchange Limited introduced DSE Broad Index ("DSEX") and DS 30 Index ("DS30") as per 'DSE Bangladesh Index Methodology' designed and developed by S&P Dow Jones Indices with effect from January 28, 2013. "DSEX" is the Broad Index of the Exchange (Benchmark Index) which represents around 97% of the total equity market capitalization. None of the DSE Indices include mutual funds, debentures and bonds.

DS30 was constructed with 30 leading companies which can be said as investable Index of the Exchange. DS30 reflects around 51% of the total equity market capitalization. The criteria taken into consideration in construction of these Indices are:

DS30: Eligible stocks must have a float-adjusted market capitalization above 500 million BDT as of the rebalancing reference date.

DSEX: Eligible stocks must have a float-adjusted market capitalization above 100 million BDT. Additionally, if a current index constituent falls below the 100 million BDT threshold, but is no less than 70 million BDT, then the stock remains in the index provided it also meets the other inclusion criteria.

Float-Adjustment: A stock's weight in an index is determined by its float-adjusted market capitalization.

The comparative position of Price Indices of DSE and CSE is given in the following table:

Table-09: Comparative position of price indices of DSE and CSE

Indices	Base Price index	Price index as on 30 June 2016	Price index as on 30 June 2015	Increase/(decrease) as on 30 June 2016	
				From Base index	From price index as on 30 June 2015 (%)
Dhaka Stock Exchange Ltd. (DSE):					
1. DSE Broad Index (DSEX)	2931.91	4507.58	4583.11	53.74	(1.65)
2. DSE 30	1000.00	1770.82	1769.37	77.08	0.08
3. DSES	1000.00	1110.84	1122.03	11.08	(1.00)
Chittagong Stock Exchange Ltd. (CSE):					
1. CSE All Share Price Index (CASPI)	1000.00	13802.59	14097.17	1,280.26	(2.09)
2. CSE Selective Category Index (CSCX)	1000.00	8396.64	8584.12	739.66	(2.18)
3. CSE-30	1000.00	12773.70	11453.64	1,177.37	11.53

আলোচ্য অর্থবছরে স্টক এক্সচেঞ্জসমূহের ভিন্ন ভিন্ন পদ্ধতির মূল্য সূচকের সর্বোচ্চ এবং সর্বনিম্ন স্তরের মধ্যে লক্ষণীয় পার্থক্য পরিলক্ষিত হয়। নিম্নের সারণিতে ২০১৫-১৬ অর্থবছরের সূচকসমূহের সর্বোচ্চ এবং সর্বনিম্ন স্তরের একটি অবস্থান উপস্থাপন করা হল :

Notable variations were revealed between the highest and lowest levels of indices under different methods of the bourses during the year. The following table shows a position of highest and lowest levels of indices during 2015-16:

Table-10: Statement of highest and lowest levels of indices of DSE and CSE during 2015-16

Indices	Highest level		Lowest level	
	Date	Points	Date	Points
Dhaka Stock Exchange Ltd. (DSE):				
1. DSE Broad Index (DSEX)	05-08-15	4873.96	02-05-16	4171.41
2. DSE 30	04-08-15	1904.76	02-05-06	1599.24
3. DSES	04-08-15	1207.92	02-05-16	1020.02
Chittagong Stock Exchange Ltd. (CSE):				
1. CSE All Share Price Index (CASPI)	05-08-15	14949.78	02-05-16	12820.96
2. CSE Selective Category Index (CSCX)	05-08-15	9103.14	02-05-16	7794.94
3. CSE-30	04-08-16	12995.63	06-07-15	11371.09

বাজার মূলধনায়ন

ডিএসই'র মোট বাজার মূলধনায়ন (ট্রেজারি বন্ড ব্যতীত) ৩০ জুন ২০১৫ তারিখের ২৬৯৮৭১.৪৩ কোটি টাকা হতে ৩.১০ শতাংশ হ্রাস পেয়ে ৩০ জুন ২০১৬ তারিখে ২৬৩৭১৫.৭৩ কোটি টাকায় দাঁড়িয়েছে। সিএসই এর মোট বাজার মূলধনায়ন ৩০ জুন ২০১৫ তারিখের ২৫৯৩৭৭.৭০ কোটি টাকা হতে ৩.৫৩ শতাংশ হ্রাস পেয়ে ৩০ জুন ২০১৬ তারিখে ২৪৯৬৮৪.৮৯ কোটি টাকায় দাঁড়িয়েছে। বিগত দুই বছরের সেক্টরভিত্তিক বাজার মূলধনের পরিবর্তন নিম্নের ১১ নং সারণিতে দেখানো হলো :

Market Capitalisation

The total market capitalization (excluding treasury bonds) of DSE reached Tk. 263715.73 crore as on 30 June 2016 from Tk. 269871.43 crore as on 30 June 2015, registering a decrease of 3.10 percent. In CSE the total market capitalisation reached to Tk. 249684.89 crore as on 30 June 2016 from Tk. 259377.70 crore as on 30 June 2015, showing a decrease of 3.53 percent. Sector wise change of market capitalization between the last two years is in table--11:

Table-11: Sector wise market capitalization as on 30 June of the respective year

Sector	Market Capitalization June 2016 (Tk. in mn)	Market Capitalization June 2015 (Tk. in mn)	Change of Mar. Cap (%)
Financial Sector			
Bank	395556.03	366072.79	8.05
Financial Institution	145672.43	151191.88	(3.65)
Insurance	71419.58	75283.25	(5.13)
Mutual Fund	30284.43	28848.12	4.98
Total	**642932.47**	**621396.04**	**3.47**
Manufacturing			
Food & Allied Product	244106.39	236738.12	3.11
Pharmaceutical & Chemical	434247.68	386460.96	12.37
Textile	81848.91	91811.27	(10.85)
Engineering	155298.23	135664.33	14.47
Ceramic	24639.29	28325.28	(13.01)
Tannery	22766.00	23276.15	(2.19)
Paper & Printing	1502.86	2566.18	(41.44)
Jute	793.47	711.34	11.55
Cement	148727.11	194137.54	(23.39)
Total	**1113929.94**	**1099691.17**	**1.29**

Sector	Market Capitalization June 2016 (Tk. in mn)	Market Capitalization June 2015 (Tk. in mn)	Change of Mar. Cap (%)
Service & Miscellaneous			
Fuel & Power	351336.78	386160.54	(9.02)
Services & Real-estate	18340.04	20952.72	(12.47)
IT- Sector	9485.64	5478.42	73.15
Telecommunication	362094.00	465057.54	(22.14)
Travel and Leisure	20569.30	25303.43	(18.71)
Miscellaneous	89891.18	71943.79	24.95
Total	**851716.94**	**974895.9**	**(12.64)**
Bonds			
Corporate Bond	5890.27	5892.00	(0.03)
Treasury Bonds	548592.00	548592.00	-
Debenture	**576**	**576**	-
Grand Total	**3185749.00**	**3247310.00**	**(1.90)**

মূলধন সংযোজন

২০১৫-১৬ অর্থবছরে পুঁজিবাজারে বোনাস শেয়ার, রাইট শেয়ার এবং আইপিও আকারে সর্বমোট ৩৩৪১.৮২ কোটি টাকা মার্কেট মূলধনে সংযোজিত হয়েছে যা বিগত অর্থবছরে ছিল ৫৩৫৬.৬৭ কোটি টাকা যার সংক্ষিপ্তসার নিম্নে দেখানো হয়েছে:

Capital Addition

During the FY 2015-16, a total Tk. 3341.82 crore was added to the market capitalization in the form of Bonus, Right and IPO shares which was Tk. 5356.67 crore in the previous year. The summary is shown below:

Table-12: Capital Addition during 2015- 2016

Year	Stock dividend and right share (Tk. mn)	IPO (Tk. mn)	Total (Tk. mn)
2015-16	24835.20	8583.00	33418.20
2014-15	41097.06	12469.72	53566.78

বার্ষিক সাধারণ সভা

আলোচ্য অর্থবছরে ২৯২টি তালিকাভুক্ত কোম্পানির মধ্যে ২২৯টি কোম্পানির বার্ষিক সাধারণ সভা অনুষ্ঠিত হয়েছে। ২০১৪-১৫ অর্থবছরে ২৮৩টি তালিকাভুক্ত কোম্পানির মধ্যে ২২১টি কোম্পানির বার্ষিক সাধারণ সভা অনুষ্ঠিত হয়েছিল।

একটি স্বচ্ছ পুঁজিবাজার গঠন ও টেকসই রাখার লক্ষ্যে এবং সর্বোপরি বিনিয়োগকারীদের স্বার্থ রক্ষার্থে সরকার, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ লিঃ (ডিএসই), চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ (সিএসই) এবং অন্যান্য সংশ্লিষ্ট কর্তৃপক্ষ/প্রতিষ্ঠান কর্তৃক আলোচ্য অর্থবছরেও বেশ কিছু পদক্ষেপ গ্রহণ করা হয়। গৃহীত পদক্ষেপগুলোর মধ্যে উল্লেখযোগ্য পদক্ষেপসমূহ নিম্নে বর্ণিত হল:

১. নতুন বুক বিল্ডিং সফট্ওয়্যার এর উদ্বোধনঃ

নতুন বুক বিল্ডিং সফট্ওয়্যার মৌলভিত্তি সম্পন্ন কোম্পানিসমূহকে স্টক এক্সচেঞ্জে তালিকাভূক্ত হতে উদ্বুদ্ধ করবে।

Annual General Meeting

Annual general meetings of 229 listed companies were held during the year as against 221 in FY 2015-16 among total listed companies of 292 and 283 respectively at the close of that year.

To ensure a transparent securities market as well as to protect the investors' interest, the Government, the Bangladesh Securities and Exchange Commission (BSEC), the Dhaka Stock Exchange Ltd. (DSE), the Chittagong Stock Exchange Ltd. (CSE) and other concerned authorities/agencies have taken a number of measures during the year. Following are some of the important measures:

1. Inauguration of New Book Building Software:

The new book building software is expected to entice companies with sound fundamentals to get listed with the exchanges.

২. ডিএসই ওয়েবসাইটে 'কোম্পানি প্রোফাইল সম্পর্কিত হালনাগাদ তথ্যাদি' চালুকরণঃ

ডিএসই এর ওয়েবসাইটে হালনাগাদ কোম্পানি প্রোফাইল সংযুক্ত করা হয়েছে। মৌলিক তথ্যের অংশে কোম্পানির তালিকাভুক্তির অনুমোদন প্রাপ্তির পর প্রথম লেনদেনের তারিখ, ইনস্ট্রুমেন্ট সম্পর্কিত তথ্য যেমন- প্রতিষ্ঠানটি ইক্যুইটি নির্ভর বা মিউচ্যুয়াল ফান্ড নির্ভর এ সংক্রান্ত তথ্য অন্তর্ভুক্ত করা হয়েছে। শেয়ারের লেনদেনের চিত্রে পরিবর্তন আনা হয়েছে এবং প্রাত্যহিক লেনদেনের হিসাব এ গ্রাফে প্রদর্শন করা হয়েছে। এজিএম এর অংশে নগদ লভ্যাংশ এবং স্টক লভ্যাংশ আলাদাভাবে দেখানো হয়েছে। তাছাড়া অন্যান্য আয় যুক্ত করা হয়েছে। অনিরীক্ষিত হিসাব অংশে ছয় মাসের প্রান্তিক প্রতিবেদন আলাদাভাবে সংযুক্ত করা হয়েছে। পাশাপাশি প্রান্তিক প্রতিবেদন প্রকাশকালীন সময়ে কোম্পানির শেয়ার মূল্য দেখানো হয়েছে। শেষ প্রান্তিক প্রতিবেদনের ইপিএস অনুযায়ী ছয় কর্মদিবসের পিই রেশিও আলাদাভাবে ক্রমিক অনুযায়ী দেখানো হয়েছে। কোম্পানির আর্থিক ফলাফল যেমন- আইএফআরএস এবং বিএএস অনুযায়ী কোম্পানির নিরীক্ষিত হিসাব বিবরণী এবং অন্যান্য আয় এই নতুন সংস্করণে যোগ করা হয়েছে।

৩. সকল তালিকাভুক্ত কোম্পানীসমূহের অভিন্ন আয় বর্ষঃ

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নির্দেশনা ও ফাইন্যান্স অ্যাক্ট, ২০১৫ এর ধারা ৯ প্রতিপালনের জন্য ব্যাংক, ইন্স্যুরেন্স ও আর্থিক প্রতিষ্ঠান ব্যতীত সকল ট্যাক্স প্রদানকারী কোম্পানীসমূহকে তাদের আর্থিক বিবরণী ৩০ জুন, ২০১৬ এর মধ্যে সমাপ্ত করে জুলাই থেকে জুন একটি অভিন্ন আয় বর্ষ অনুসরণ করতে হবে যা ০১ জুলাই, ২০১৬ থেকে কার্যকর হবে।

৪. ডিএসইতে 'অনলাইন পেমেন্ট সিস্টেম' এর উদ্বোধনঃ

তথ্য প্রযুক্তির সর্বোচ্চ ব্যবহারের মাধ্যমে ঢাকা স্টক এক্সচেঞ্জ লিমিটেড উন্নয়নের পথে এর অগ্রযাত্রা অব্যাহত রেখেছে। বিনিয়োগকারীদের জন্য সুবিধা বৃদ্ধির অংশ হিসেবে অনলাইন পেমেন্ট সিস্টেম চালুকরণ পুঁজিবাজার উন্নয়নের পথে এক নতুন পদক্ষেপ। এর মাধ্যমে ক্লায়েন্টরা ট্রেনিং এবং অন্যান্য ফি অতি সহজে ঘরে বসেই প্রদান করতে পারবে। ফলে সময় এবং অর্থ দুটোই সাশ্রয় হবে।

৫. 'ডিএসই ইনফো' মোবাইল অ্যাপস্ এর উদ্বোধনঃ

তথ্য প্রযুক্তির উদ্ভাবিত এ মোবাইল অ্যাপস্ এর মাধ্যমে পৃথিবীর যে কোন প্রান্ত থেকে বিনিয়োগকারীরা সহজেই কোম্পানির তথ্য পেয়ে যাবে। শীঘ্রই এই অ্যাপ্স এর মাধ্যমে সহজেই শেয়ার বাজারে লেনদেন কার্যকর করা যাবে ফলে বাজার বিস্তৃত হবে। ভবিষ্যতে তথ্য প্রযুক্তি খাত অর্থনীতির চালিকা শক্তি হবে, তাই পুঁজিবাজারকে পুঁজি সংগ্রহে গুরুত্বপূর্ণ ভূমিকা পালন করতে হবে।

2. Launching of "Company Profile Update" in DSE Website:

Updated company profiles of DSE website have been added. In the basic information part, the first date of trade after listing approval, information of the type of instrument i.e. if the institution is equity based or mutual fund based are being added. A change has been brought in the trade graph and daily share trade calculation has been represented in this graph. In the AGM part the cash dividend and stock dividend have been presented separately. Besides, other comprehensive income has been added. In the part of unaudited terminal report of six-months calculation has been added separately. Alongside, company share price during publication of terminal report has been mentioned. As per the EPS of last terminal report, the PE ratio of six working days has been presented serially. The financial performance of company i.e. company Audited Financial Report has been presented as per International Financial Reporting Standard as adopted in Bangladesh or Bangladesh Accounting Standard and other comprehensive income has also been added in new dimension.

3. Uniform Income Year for All Listed Companies:

As per Directive of Bangladesh Securities & Exchange Commission (BSEC) as well as to observe the provision of section 9 of the Finance Act, 2015 all the tax paying companies other than banks, insurances and financial institutions shall have to follow the uniform income year from July to June by closing their financial statements as on June 30, 2016 which shall be effective from July 01, 2016.

4. Introduction of Online Payment System:

Dhaka Stock Exchange Limited has continued its advancement towards its development by using the facilities provided by information technology. As a part of increasing facilities for investors, the launching of online payment is another step forward. With the introduction of online payment system, the clients would able to deposit training and other fees easily on line. It will also save time and money of the clients.

5. Commencement of Mobile App "DSE INFO":

With this technological reform, it will be easier for the investors to get the information from any place of the world through this Mobile App. Soon share market trades can be easily executed through this app which will ultimately expand the market. In the future information technology sector will be the driving force of the economy and so the stock market has to play a significant role in arranging the capital of this sector.

ইতোমধ্যে পুঁজিবাজারে অল্প পুঁজির কোম্পানি অন্তর্ভুক্তির জন্য পদক্ষেপ গ্রহণ করা হয়েছে যাতে এ কোম্পানিগুলো বড় কোম্পানি হিসেবে ধীরে ধীরে প্রকাশ পেতে পারে। ছোট আইটি কোম্পানির জন্য সরকার ইক্যুইটি সরবরাহ করবে যা পুঁজিবাজারে অন্তর্ভুক্ত হবে এবং এ সময়ে ৫০টি কোম্পানির জন্য দুই বছর মেয়াদি ইক্যুইটি তহবিল সংগ্রহ শুরু হয়েছে।

By this time, some steps have been taken to enlist some small-capitalized companies in the stock market so that these companies can gradually transform into big companies. Government will arrange equity fund for the small IT companies to be enlisted in the stock market and by this time the process of two years equity fund arrangement for fifty companies has already been started.

৬. এক্সচেঞ্জ ট্রেডেড ফান্ড (ইটিএফ) চালুকরণ বিষয়ে আলোচনাঃ

বাংলাদেশের পুঁজিবাজারে এক্সচেঞ্জ ট্রেডেড ফান্ড (ইটিএফ) এর মতো নতুন একটি পণ্য চালুকরণের বিষয়টি চূড়ান্ত পর্যায়ে রয়েছে। ইতোমধ্যে ইটিএফ এর লেনদেন, নিষ্পত্তি, এর সম্ভাব্য সূচক, পোর্টফোলিও তথ্য, মার্কেট মেকারের অবদান ইত্যাদি সম্পর্কে সম্যক নীতিমালা শীঘ্রই রেগুলেটরি সংস্থা কর্তৃক প্রকাশ করা হবে। এ ব্যাপারে সেন্ট্রাল ডিপোজিটরী বাংলাদেশ লিঃ কে অবহিত করা হয়েছে।

6. Initiative to launch Exchange Traded Fund (ETF):

The matter of launching new product Exchange Traded Fund (ETF) in the stock market of Bangladesh is in the final stage. The trading and settlement of ETF, its index, formation of portfolio, role of market maker, etc. are being formulated. Central Depository Bangladesh Limited (CDBL) has been notified of its involvement in the ETF.

৭. বাংলাদেশ ব্যাংক ক্যাপিটাল মার্কেট এক্সপোজার সম্পর্কিত নতুন পলিসি প্রণয়ন করেছেঃ

ব্যাংক কর্তৃক স্টক এক্সচেঞ্জে শেয়ারে বিনিয়োগ ও সাবসিডিয়ারি কোম্পানিকে প্রদত্ত ঋণ সাবসিডিয়ারির মূলধন হিসাবে বিবেচিত হবে। এর ফলে ব্যাংকসমূহকে তাদের শেয়ার বিক্রয় ব্যতিত মার্কেট এক্সপোজারকে হ্রাস করে অনুমোদিত সীমায় আনতে সাহায্য করবে। এ নীতি অবলম্বন করলে ব্যাংকসমূহের সাবসিডিয়ারি মূলধন বৃদ্ধির পাশাপাশি বিনিয়োগ এক্সপোজারও অনুমোদিত সীমার মধ্যে নেমে আসবে। সুতরাং এতে সকল ব্যাংকই উপকৃত হবে এবং একই সাথে ক্যাপিটাল মার্কেটে ইতিবাচক প্রভাব সৃষ্টি করবে।

7. Bangladesh Bank has rolled out new policy regarding capital market exposure:

Investments made by banks in shares and loans provided to subsidiaries will be treated as subsidiary capital. This will help the banks to realign their market exposure within the permissible limit without selling their shares. Due to adoption of this policy, subsidiary capital of the banks will increase on the one hand while it will bring down their exposure within the permissible limit on the other. It will benefit all the banks as well as have a positive impact on the stock market.

৮. ফিন্যান্সিয়াল রিপোর্টিং আইন-২০১৫ সংসদে পাশঃ

পুঁজিবাজারের তালিকাভুক্ত কোম্পানিগুলোর আর্থিক প্রতিবেদনে এর স্বচ্ছতা ও জবাবদিহিতা নিশ্চিত করার লক্ষ্যে ফিন্যান্সিয়াল রিপোর্টিং আইন সংসদে পাশ হয়েছে। ফিন্যান্সিয়াল রিপোর্টিং আইন কার্যকর হওয়ার পর নজরদারি বাড়ানোর লক্ষ্যে এ আইনের অধীনে ফিন্যান্সিয়াল রিপোর্টিং কাউন্সিল গঠন হবে এবং এই ফিন্যান্সিয়াল রিপোর্টিং কাউন্সিল যথার্থ আর্থিক প্রতিবেদন, নিরীক্ষার মান যাচাই এবং রিপোর্টিং আইন বাস্তবায়ন করবে।

8. Approval of the Financial Reporting Act-2015:

With a view to ensuring the transparency and accountability in the financial reports of the listed companies the draft of the Financial Reporting Act has been passed in the Parliament. Financial Reporting Council (FRC) will be formed under the Act for the surveillance of the act and this FRC will draw up the financial reporting and auditing standards and work as watchdog to ensure proper financial reporting in the country for good governance.

৯. ক্লিয়ারিং কোম্পানি গঠনঃ

পৃথক ক্লিয়ারিং কোম্পানি গঠন বিষয়টি প্রক্রিয়াধীন রয়েছে। ক্লিয়ারিং কোম্পানি গঠিত হলে ডেরিভেটিবস্ মার্কেট চালু সহজতর হবে এবং সেটেলমেন্ট গ্যারান্টি ফান্ড গঠনের মাধ্যমে বিদেশি বিনিয়োগকারী আকর্ষণে সহায়ক হবে।

9. Establishment of Clearing Company:

The formation of a separate Clearing Company is under process. Once the Clearing Company is formed, the launching of derivatives market will be easier and foreign investors will be attracted through forming Settlement Guarantee Fund.

পুঁজিবাজারে আইসিবির ভূমিকা

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ তাঁর সৃষ্টিলগ্ন হতে বাংলাদেশের অর্থনীতির ভিতকে দৃঢ় এবং উন্নয়নের ধারাকে টেকসই করার লক্ষ্যে পুঁজিবাজার এবং অর্থবাজারে যুগোপযোগী ও সুবিবেচনা প্রসূত সিদ্ধান্ত গ্রহণের মাধ্যমে ক্রমবর্ধিষ্ণুভাবে অবদান রেখে আসছে। একমাত্র বিশেষায়িত রাষ্ট্রীয় বিনিয়োগ প্রতিষ্ঠান হিসেবে আইসিবি দেশের আর্থিক বাজারে একটি গৌরবময়, সমৃদ্ধ, দায়বদ্ধ এবং নির্ভরযোগ্য প্রতিষ্ঠান হিসেবে স্বীকৃতি অর্জন করেছে। পুঁজিবাজার উন্নয়নের লক্ষ্যে দেশে দ্রুত ও টেকসই শিল্পায়ন, বিনিয়োগ সম্প্রসারণ ও ক্ষুদ্র সঞ্চয় সংগ্রহ করে উৎপাদনশীলতা অর্জনের ক্ষেত্রে বস্তুনিষ্ঠ, যুগোপযোগী এবং বাস্তবসম্মত সিদ্ধান্ত গ্রহণ করার জন্য আইসিবি অর্জন করেছে জাতীয় ও আন্তর্জাতিক একাধিক পুরস্কার। এরই ধারাবাহিকতায় অভ্যন্তরীণ এবং আন্তর্জাতিক নানাবিধ সংকট কাটিয়ে আইসিবি আরও একটি সফল বছর পার করল।

পুঁজিবাজার পরিচালন

২০১৫-১৬ অর্থবছরে উভয় স্টক এক্সচেঞ্জে আইসিবি এবং এর সাবসিডিয়ারি কোম্পানিসমূহের মোট লেনদেনের পরিমাণ ছিল ১১৪৫২.৭৮ কোটি টাকা যা বিগত অর্থবছরের ১১৯৮০.৫৫ কোটি টাকার তুলনায় ৪.৪১ শতাংশ কম। এ সময় উভয় স্টক এক্সচেঞ্জের মোট টার্নওভার ১১৫০৫১.৭৫ কোটি টাকার মধ্যে আইসিবি এবং এর সাবসিডিয়ারি কোম্পানিসমূহের লেনদেন ছিল ৯.৯৫ শতাংশ যা বিগত অর্থবছরে ছিল ৯.৮২ শতাংশ। নিম্নের সারণিতে ডিএসই এবং সিএসইতে ২০১৫-১৬ এবং ২০১৪-১৫ অর্থবছরে আইসিবি ও এর সাবসিডিয়ারি কোম্পানিসমূহ কর্তৃক সম্পাদিত লেনদেন প্রদর্শিত হলঃ

ICB's Role in the Capital Market

Since its inception, Investment Corporation of Bangladesh has been making outstanding contribution to ensure sustainable development and strengthen economic backbone of Bangladesh through adopting sophisticated and sagacious decision in capital market and money market. Investment Corporation of Bangladesh as a unique specialized state-owned investment corporation has achieved the crown of eminence as glorious, responsible, reliable and enriched corporation in financial market. It has been awarded from national and international domain, for taking pragmatic decision to gain reputation by expansion of savings and investment for robust sustainable industrialization and capital market development. Consequently, Investment Corporation of Bangladesh has experienced a successful year at a decent pace with macro economy of Bangladesh, recovering from various domestic and international turmoil.

Stock Market Operation

During 2015-16, the total trading of ICB and its subsidiary companies in both the bourses was Tk. 11452.78 crore which was 4.41 percent lower than the total trade of Tk. 11980.55 crore in the previous year. ICB and its subsidiary company's contribution to total turnover of Tk. 115051.75 crore of the both bourses was 9.95 percent which was 9.82 percent in the previous year. The following table shows the position of transactions made by ICB and its subsidiary companies on DSE and CSE during 2015-16 and 2014-15:

Table-13: Transaction of ICB & its Subsidiary Companies in the Stock-Exchanges

(Taka in crore)

Particulars	Dhaka Stock Exchange Ltd. (DSE)			Chittagong Stock Exchange Ltd. (CSE)			Total		
	2015-16	2014-15	Change (%)	2015-16	2014-15	Change (%)	2015-16	2014-15	Change (%)
Total Turnover	107246.07	112351.95	(4.54)	7805.68	9648.01	(9.10)	115051.75	121999.95	(5.70)
Transactions of ICB and its subsidiary companies	10990.19	10934.65	0.51	462.59	1045.90	(55.77)	11452.78	11980.55	(4.41)
Percentage (%) of total turnover	10.25	9.73	-	5.93	10.84	-	9.95	9.82	-

বিনিয়োগ

আইসিবি সিকিউরিটিজ মার্কেটে বন্ড ছাড়ার ব্যাপারে কোম্পানিসমূহকে উৎসাহ প্রদান করে থাকে। এছাড়াও, প্রেফারেন্স শেয়ার, শেয়ার টেকআপ, ইক্যুইটি পার্টিসিপেশন, প্রাইভেট প্লেসমেন্ট এবং ইক্যুইটির বিপরীতে অগ্রিম ইত্যাদি কার্যক্রম পরিচালনার মাধ্যমে সিকিউরিটিজ বাজারকে আরো শক্তিশালী ও স্থিতিশীল করার বিষয়ে আইসিবি অগ্রণী ভূমিকা পালন করে আসছে। ২০১৪-১৫ এবং ২০১৫-১৬ অর্থবছরে আইসিবির অবস্থান পরবর্তী পৃষ্ঠায় উপস্থাপন করা হলোঃ

Investment

ICB encourages prospective companies to float bonds in the securities market. Besides, ICB plays an important role to strengthen and stabilize the securities market, by investing in preference share, share take-up, equity participation, private placement and advance against equity etc. The detailed position of ICB in these fields during FY 2014-15 & FY 2015-16 is presented in the next page:

Table-14 : Investment Strategies other than secondary market:

Particulars	Achievement	
	2015-16	2014-15
Pre-IPO Placement (Share)	80.00	53.88
Equity participation	75.00	70.50
Advance Against Equity	250.00	75.00

Table-15 : Participation of Subsidiaries in Different Operations

Particulars	2015-16		2014-15	
	No. of companies	Tk. in crore	No. of companies	Tk. in crore
Issue Management	19	1273.82	17	395.31
Underwriting	4	34.52	9	122.03

বাজার সৃষ্টি

পুঁজিবাজারের দক্ষতা বৃদ্ধিসহ স্থিতিশীলতা বজায় রাখার ক্ষেত্রে আইসিবি বরাবরের ন্যায় মার্কেট মেকার হিসেবে গুরুত্বপূর্ণ ভূমিকা পালন করছে। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন কর্তৃক জারিকৃত "কর্পোরেট সুশাসন নীতিমালা" তালিকাভুক্ত কোম্পানিসমূহ যাতে আরও সুচারুরূপে পরিপালন করে সেজন্য আইসিবি তার প্রচেষ্টা জোরদার করেছে। এছাড়াও আইসিবি পুঁজিবাজারে স্থিতিশীলতা আনয়ন ও ক্ষুদ্র বিনিয়োগকারীদের স্বার্থ সংরক্ষণে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) কর্তৃক গৃহীত বিভিন্ন পদক্ষেপ পরিপালনের মাধ্যমে পুঁজিবাজারে স্থিতিশীলতা আনয়নে সহযোগিতা করছে।

Market Making

To maintain efficiency and stability in stock market, ICB always plays important role as a market maker. ICB, as a large institutional investor persuade and encourage the companies to comply with the "Corporate Governance Guidelines" circulated by the BSEC. Apart from that, ICB helps to protect small investors' interests and to increase the stability in the capital market by implementation of various steps taken by BSEC.

ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের জন্য বিশেষ প্রণোদনা স্কিম

আইসিবির বিশেষ স্কিমের আওতায় ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সুদ মওকুফ কার্যক্রম ২০১৫-১৬ অর্থবছরেও অব্যাহত ছিল। মাননীয় প্রধানমন্ত্রীর আগ্রহে পুঁজিবাজারে দীর্ঘস্থায়ী স্থিতিশীলতা আনয়ন, পুঁজিবাজারের উন্নয়ন ও ক্ষুদ্র বিনিয়োগকারীদের স্বার্থে সরকার 'পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল' নামে ৯০০.০০ কোটি টাকার একটি পুনঃঅর্থায়ন তহবিল ঘোষণা করেছে। আলোচ্য ফান্ডের যৌথ তদারকি কার্যক্রমের জন্য বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন এবং আইসিবি কর্তৃক একটি সমঝোতা স্মারক স্বাক্ষরিত হয়েছে। আইসিবিকে এর ব্যবস্থাপনার দায়িত্ব প্রদান করা হয়েছে। আইসিবি ৫.০ শতাংশ সুদে বাংলাদেশ ব্যাংকের নিকট হতে তহবিল সংগ্রহ করে তা ৭.০ শতাংশ সুদে মার্চেন্ট ব্যাংক ও ব্রোকারেজ হাউজের নিকট বিতরণ করছে। মার্চেন্ট ব্যাংক ও ব্রোকারেজ হাউজগুলো সরকার অনুমোদিত নীতিমালা অনুযায়ী সর্বোচ্চ ৯.০ শতাংশ সুদে ক্ষতিগ্রস্ত বিনিয়োগকারীদের এই ঋণ/পুন:তফসিলিকরণ সুবিধা প্রদান করছে যা হ্রাস করে বর্তমানে ৮.০ শতাংশ করা হয়েছে।

Special Incentive Scheme for Affected Small Investors:

ICB has continued to extend the rebate facility for affected small investors under special scheme during FY 2015-16. As per instruction of Honorable Prime Minister, the government declared Tk. 900.00 crore as "Puji Bazare Khotigrosto Khudro Biniogkarider Shohayata Tahobil" for long-term capital market stabilization, and capital market development benefiting the affected small investors who were affected during share market debacle. A Memorandum of Understanding (MoU) was signed in this behalf among Bangladesh Bank, Bangladesh Securities & Exchange Commission (BSEC) and ICB for supervision of the fund. This fund will be managed by ICB. ICB will collect the loan from Bangladesh Bank at the rate of 5.0% interest & will provide to merchant banks and stock brokers at the rate of 7.0% interest. Merchant banks and stock brokers will provide loan/rescheduling facility to the affected small investors at a maximum rate of 9.0% interest per annum as per the policy approved by the Govt. which is now 8.0%.

মিউচ্যুয়াল ফান্ড ব্যবস্থাপনা

বাংলাদেশে মিউচ্যুয়াল ফান্ড ইন্ডাস্ট্রি প্রবর্তনে পথিকৃৎ হিসেবে আইসিবি ১৯৮০ সাল হতে ১৯৯৬ সাল পর্যন্ত সর্বমোট ১৭.৫০ কোটি (পরবর্তীতে ১৭.৭৫ কোটি) টাকা মূলধন সংবলিত ৮টি মেয়াদি মিউচ্যুয়াল ফান্ড বাজারজাত করে। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) এর নির্দেশনা অনুযায়ী আইসিবি পরিচালিত প্রথম হতে ষষ্ঠ আইসিবি মিউচ্যুয়াল ফান্ড মেয়াদি হতে বে-মেয়াদি স্কিমে রূপান্তর সংক্রান্ত সকল কার্যক্রম সম্পন্ন হয়েছে। এছাড়া সপ্তম আইসিবি মিউচ্যুয়াল ফান্ড এবং অষ্টম আইসিবি মিউচ্যুয়াল ফান্ডের রূপান্তর/অবসায়ন সংক্রান্ত কার্যক্রম প্রক্রিয়াধীন রয়েছে।

Management of Mutual Funds

As the pioneer organization in initiating mutual fund industry in Bangladesh ICB had floated 8 closed-end mutual funds of total capital of Tk. 17.50 crore (which is now Tk. 17.75 crore) from 1980 to 1996. The conversion procedures of 1st to 6th ICB Mutual Funds have already been completed as per the directive of Bangladesh Securities and Exchange Commission. Moreover, the 7th and 8th ICB Mutual Funds are under the process of conversion/ liquidation.

পুঁজিবাজারে বিনিয়োগক্ষেত্র সম্প্রসারণ ও উন্নয়নের জন্য আইসিবির ভাবনা:

সামাজিক অর্থনৈতিক মুক্তির যে তীব্র আকাঙ্ক্ষা নিয়ে স্বাধীন বাংলাদেশের অভ্যুদয় ঘটেছিল, বর্তমান অর্থনৈতিক পরিস্থিতি বিশ্লেষণ করলে বোঝা যায় তা সফলতা অর্জনের পথে রয়েছে। উন্নত বিশ্বের কাছে বাংলাদেশ এখন Next Eleven Country এর একটি বলে বিবেচিত। অর্থনৈতিক মুক্তির এ পদযাত্রায় শক্তিশালী এবং স্থিতিশীল পুঁজিবাজারের ভূমিকা অনস্বীকার্য। কর্পোরেশনের গৃহীত যথাযথ, সুসমন্বিত এবং অংশগ্রহণমূলক উদ্যোগ দেশের পুঁজিবাজারকে শক্তিশালীকরণে ভূমিকা পালন করে আসছে। এই ধারাবাহিক প্রচেষ্টাকে অক্ষুন্ন রাখার তাগিদে পুঁজিবাজারের দ্রুত গতিশীলতা তথা বিনিয়োগক্ষেত্র সম্প্রসারণ ও উন্নয়নের জন্য আইসিবির ভবিষ্যত পরিকল্পনা নিম্নরূপ:

ICB's Plan for Expansion and Development of Investment:

From evaluation of existing economic scenario it is evident that Bangladesh has made tremendous progress in economic and financial fields for fulfilling the goal of social emancipation which was the overriding factor for birth of Bangladesh. Bangladesh is now considered as a Next Eleven Country in developed world. A buoyant and stable capital market deserve undeniable role in paving the way for economic development. Introduction of appropriate well coordinated, participatory initiatives has immensely contributed to strengthen the capital market. As part of this endeavor, ICB has undertaken following future plans to promote investment diversification, growth and dynamism:

- **পুনঃঅর্থায়ন স্কিম:** শেয়ার বাজারের বিপর্যয়ের কারণে ক্ষতিগ্রস্ত মার্চেন্ট ব্যাংক, ব্রোকারেজ হাউজসহ পুঁজিবাজারের সংশ্লিষ্ট প্রতিষ্ঠান ও বিনিয়োগকারীদের পুনর্বাসনের জন্য সরকার অনুমোদিত ৯০০.০০ কোটি টাকার একটি বিশেষ স্কিম বর্তমানে আইসিবির ব্যবস্থাপনায় পরিচালিত হচ্ছে। আইসিবি উল্লিখিত স্কিমটি ক্ষতিগ্রস্ত প্রতিষ্ঠান/বিনিয়োগকারীদের পুনঃঅর্থায়ন প্রোগ্রামের আওতায় শর্তভিত্তিক ঋণ প্রদানের জন্য ব্যবস্থাপনা করছে।

- **Refinancing Scheme:** ICB is managing a government-sanctioned special scheme of TK. 900.00 crore for rehabilitating the investors of merchant banks, brokerage houses and other capital market firms who incurred loss due to stock market crash. This scheme is managed by ICB in order to provide loans under specific terms to the affected business firms/investors as a part of re-financing programme;

- **মার্কেট মেকিং ফান্ড:** পুঁজিবাজারের স্থিতিশীলতার স্বার্থে সংশ্লিষ্ট প্রতিষ্ঠানসমূহের পুঁজিবাজারে ভূমিকা বৃদ্ধি করার লক্ষ্যে সরকার/এডিবির সহায়তায় আইসিবি কর্তৃক মার্কেট মেকিং ফান্ড গঠনের উদ্যোগ গ্রহণ;

- **Market Making Fund:** In order to maintain stability in the capital market and intensify the responsibility of the related institutions, ICB has undertaken necessary initiatives to formulate market making fund with the help of government/ADB;

- বাস্তবতার প্রেক্ষাপটে বিভিন্ন সাবসিডিয়ারি কোম্পানি গঠনের উদ্যোগ গ্রহণ;

- Strategy has been adopted to establish various subsidiary companies in the light of reality;

- বর্তমান শেয়ার বাজার পরিস্থিতি থেকে উত্তরণের লক্ষ্যে শেয়ারবাজারে বাণিজ্যিক ব্যাংকগুলোর আইনি সীমার অতিরিক্ত বিনিয়োগ সমন্বয়ের সময় আরও বর্ধিতকরণের উদ্যোগ গ্রহণ;

- Steps has taken to extend the adjustment tenure of overexposure investment limit of commercial banks for recovering the present stock market situation;

- **বাংলাদেশ ফান্ড:** ইউনিট ফান্ডের ন্যায় বাংলাদেশ ফান্ডের ইউনিটে বিনিয়োগ পুঁজিবাজার এক্সপোজার থেকে বাদ দেয়া;
- ইতঃপূর্বে বিভিন্ন ব্যাংক ও আর্থিক প্রতিষ্ঠান সমন্বয়ে গঠিত আইসিবি কনসোর্টিয়ামকে পুনরুজ্জীবিত করে অবকাঠামো ও অগ্রাধিকার প্রকল্পে অর্থায়ন করে দেশের অর্থনৈতিক উন্নতিকে ত্বরান্বিত করা;
- আইসিবি ও সংশ্লিষ্ট স্টেকহোল্ডারদের উদ্যোগে বিকল্প বিনিয়োগ বাজার বা এসএমই স্টক এক্সচেঞ্জ প্রতিষ্ঠা ও পরিচালনার মাধ্যমে অর্থনৈতিক উন্নয়নকে ত্বরান্বিত করা;
- ডিজিটালাইজেশনের অংশ হিসেবে আইসিবি এবং ব্যাংক ও আর্থিক প্রতিষ্ঠানের উদ্যোগে একটি নিরাপদ, আধুনিক ও নির্ভরযোগ্য ডিআরএস স্থাপনের উদ্যোগ গ্রহণ;
- লাভজনক ও পাবলিক ইস্যুযোগ্য পিপিপি প্রকল্পে আইসিবির অংশগ্রহণ;
- দেশের বিশাল সমুদ্র সম্পদ আহরণের লক্ষ্যে নতুন সম্ভাবনাময় প্রকল্প অর্থায়নে অংশগ্রহণ;
- রাষ্ট্র মালিকানাধীন কোম্পানির শেয়ার অফলোড কার্যক্রমে অংশগ্রহণ।

- **Bangladesh Fund:** Like Unit Fund, exception of investment in Bangladesh Fund units from capital market exposure;
- ICB Consortium, formed in co-operation with banks and financial institutions, can be resuscitated to finance infrastructural and priority based projects to accelerate economic growth and development;
- Economic development can be expedited through establishing and operating alternative investment market or SME stock exchange with initiative of ICB and its related stakeholders;
- As a part of digitalization process, a safe, modern, sophisticated and dependable disaster recovery site proposed by ICB and other banks and financial institutions may be approved;
- ICB may be given the opportunity to participate in profitable PPP projects for IPO.
- Participating in financing programme in exploring minerals and other resources in deep sea bed and other prospective projects;
- Participation in the share offload program of state-owned companies.



বাংলাদেশ ফান্ড

... নিরাপদ বিনিয়োগের এক নতুন মাধ্যম

টেকসই পুঁজিবাজার গঠন, পুঁজিবাজারের দীর্ঘমেয়াদি উন্নয়ন, বাজারের তারল্য সরবরাহ ও মজবুত ভিত্তি এবং পুঁজিবাজারে বিনিয়োগের অগ্রগতির মাধ্যমে ফান্ড হোল্ডারদের আকর্ষণীয় লভ্যাংশ প্রদানের পরিপ্রেক্ষিতে ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি), সোনালী ব্যাংক লিমিটেড, জনতা ব্যাংক লিমিটেড, অগ্রণী ব্যাংক লিমিটেড, রূপালী ব্যাংক লিমিটেড, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিমিটেড, সাধারণ বীমা কর্পোরেশন এবং জীবন বীমা কর্পোরেশন 'বাংলাদেশ ফান্ড' নামে একটি বিশেষ ওপেন-এন্ড গ্রোথ মিউচ্যুয়াল ফান্ড গঠন করেছে। এই ফান্ডটির অ্যাসেট ম্যানেজার আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড এবং ট্রাস্টি ও কাস্টোডিয়ান আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড।

প্রাথমিক লক্ষ্যমাত্রায় ৫,০০০.০০ কোটি টাকা আয়তনের ফান্ডকে ৫০ কোটি ইউনিটে ভাগ করে প্রতি ইউনিটের মূল্য ১০০.০০ টাকা নিরূপণ করা হয়েছে। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের অনুমতির প্রেক্ষিতে ১০ অক্টোবর ২০১১ সালে ইউনিট সার্টিফিকেট বিক্রি শুরু হয়।

২০১৫-১৬ অর্থবছরে বাংলাদেশ ফান্ড-এর মূলধনী মুনাফা ছিল ১৩৪.২৮ কোটি টাকা এবং লভ্যাংশ আয় ছিল ৫৩.৭৬ কোটি টাকা। ২০১৫-১৬ অর্থবছরে স্টক এক্সচেঞ্জসমূহে এ ফান্ড ১২৫১.৫৯ কোটি টাকা লেনদেন করেছে। ২০১৫-১৬ অর্থবছরের জন্য এ ফান্ড ইউনিট প্রতি ৬.৫০ টাকা হারে লভ্যাংশ প্রদান করেছে। আইসিবি ৩০ জুন ২০১৬ পর্যন্ত এ ফান্ডে মোট ৭০৫.৯৯ কোটি টাকা বিনিয়োগ করেছে।

Bangladesh Fund

... Creating a new way of safe investment.

'Bangladesh Fund', a special purpose open-end growth Mutual Fund has been sponsored by the Investment Corporation of Bangladesh (ICB), Sonali Bank Limited, Janata Bank Limited, Agrani Bank Limited, Rupali Bank Limited, Bangladesh Development Bank Limited, Sadharan Bima Corporation and Jibon Bima Corporation with a view to help stabilize the capital market, facilitate long-term development of capital market, provide liquidity and depth in the market and provide attractive dividend to the Fund holders by investing the proceeds in the capital market. ICB Asset Management Company Limited (ICB AMCL) is the Asset Manager of the Fund and ICB Capital Management Limited is the Trustee and Custodian of the Fund.

The initial target size of the Fund is Tk. 5,000.00 crore divided into 50.00 crore units at par value of Tk. 100.00 each. Market lot is 100 units. After getting permission of the Bangladesh Securities and Exchange Commission (BSEC), the sale of unit certificates of the Fund began from 10 October 2011.

In FY 2015-16 capital gain of Bangladesh Fund was Tk. 134.28 crore and dividend income was Tk. 53.76 crore. Fund transacted securities of Tk. 1251.59 crore in FY 2015-16 on the stock exchanges. It has declared dividend @ Tk. 6.50 per unit for the FY 2015-16. ICB has invested a total amount of Tk. 705.99 crore in this fund upto 30 June 2016.



আইসিবি এএমসিএল এর অফিস, আইসিবির শাখা অফিসসমূহ অথবা অনুমোদিত অন্যান্য ব্যাংক এর শাখা থেকে আবেদন ফরম (ওয়েব সাইট: www.icbamcl.com.bd) সংগ্রহ এবং পূরণের মাধ্যমে ইউনিট ক্রয় করা যাবে। ইউনিট ক্রয়ের আবেদন পত্রের সাথে বাংলাদেশ ফান্ডের অনুকূলে অ্যাকাউন্ট পেয়ী চেক/ পে-অর্ডার / ডিমান্ড ড্রাফট সংযুক্ত করতে হবে। ফান্ডের NITA অ্যাকাউন্টের প্রচলিত হারে প্রবাসী বাংলাদেশী এবং বিদেশী বিনিয়োগকারীগণ বৈদেশিক মুদ্রা প্রেরণের মাধ্যমে ইউনিট ক্রয় করতে পারবে।

Units can be purchased from ICB AMCL office, ICB Branch Offices or designated branches of other banks by completing application form (website: www.icbamcl.com.bd). Application for purchase of units should be accompanied by account payee cheque/pay order/demand draft in favor of "Bangladesh Fund". NRBs and NRs may purchase unit by remitting foreign currencies at prevailing rate in a NITA account of the Fund.

সুফল

- বৈচিত্র্যময় পোর্টফোলিও ফান্ডের বিনিয়োগ ঝুঁকি হ্রাসের সহায়ক;
- ফাইন্যান্স আইন মোতাবেক ফান্ডের লভ্যাংশ আয়ের বিপরীতে কর অব্যাহতি সুবিধা রয়েছে;
- আয়কর অধ্যাদেশ, ১৯৮৪ অনুযায়ী এ ফান্ডে বিনিয়োগের ক্ষেত্রে বিনিয়োগ ভাতা প্রযোজ্য;
- ইউনিট হোল্ডারগণ বৃহস্পতি এবং ছুটির দিন ব্যতীত অন্য যে কোন দিন ইউনিট সার্টিফিকেট চলতি মূল্যে পুন:ক্রয় করতে পারবেন;
- ইউনিট হোল্ডারগণ ক্যাশ ডিভিডেন্ড গ্রহণের পরিবর্তে এই ডিভিডেন্ড আয় কিউমুলেটিভ ইনভেস্টমেন্ট প্লান স্কিমে বাট্টাকৃত মূল্যে পুনরায় বিনিয়োগ করতে পারবেন;
- প্রবাসী বাংলাদেশী এবং বিদেশী বিনিয়োগকারীগণ তাদের লভ্যাংশ ও সারেন্ডারকৃত ইউনিটের মূল্য তার হোল্ডিং থেকে প্রত্যাবাসন করতে পারবেন;
- ইউনিট হোল্ডারগণ তাদের ইউনিট সার্টিফিকেট ঋণদাতা প্রতিষ্ঠানের নিকট লিয়েন রেখে ঋণের সুবিধা ভোগ করতে পারবেন।

Benefits

- Having diversified portfolio, the Fund may help reduce investment risk;
- Tax exemption on dividend income of the Fund is available as per Finance Act;
- Investment in this Fund would also qualify for investment allowance under the Income Tax Ordinance, 1984;
- The Unit holders can surrender their unit certificates at prevailing price on any day excepting Thursday and holidays;
- The unit holders, instead of receiving cash dividend, may re-invest such dividend income in Cumulative Investment Plan (CIP) Scheme at a discounted price;
- The NRB/NR investors are allowed to repatriate their dividend income and value of surrendered units from his/her holding;
- The unit holders may avail loan facilities by keeping their unit certificates lien in the lending institutions.

পরিচালন কার্যক্রম

পোর্টফোলিও ব্যবস্থাপনা

আইসিবির মার্চেন্ট ব্যাংকিং কার্যক্রমের মধ্যে পোর্টফোলিও ব্যবস্থাপনা অন্যতম। সেকেন্ডারি মার্কেটের বৈশিষ্ট্য অনুযায়ী দীর্ঘমেয়াদি বিনিয়োগ বিবেচনায় আইসিবি অত্যন্ত সফলতার সাথে পোর্টফোলিওসমূহের ব্যবস্থাপনা করে আসছে। এছাড়া, শীর্ষ প্রাতিষ্ঠানিক বিনিয়োগকারী হিসেবে সক্রিয় পোর্টফোলিও ব্যবস্থাপনার মাধ্যমে আইসিবি দেশের পুঁজিবাজার উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করছে। কর্পোরেশনের পোর্টফোলিও ম্যানেজমেন্ট কমিটি কর্তৃক সুপারিশকৃত বিনিয়োগ কৌশল অনুযায়ী স্বতন্ত্র ডিপার্টমেন্টের মাধ্যমে পোর্টফোলিও ব্যবস্থাপনা কার্যক্রম পরিচালিত হয় যা পুঁজিবাজারের ব্যাপকতা বৃদ্ধির পাশাপাশি প্রতিষ্ঠানটির মূল আয়ের প্রবৃদ্ধি বিস্তৃত করেছে। একই সাথে পোর্টফোলিও ব্যবস্থাপনায় প্রতিষ্ঠানটির পেশাদারিত্ব অনুকরণীয় দৃষ্টান্ত স্থাপন করেছে।

পোর্টফোলিও ব্যবস্থাপনা পদ্ধতি:

আইসিবির পত্রকোষ ব্যবস্থাপনায় সিকিউরিটিজের গুণগত মান, পত্রকোষের বৈচিত্র্যময়তা, পরিপক্কতা, ব্যাপ্তি, বাজারজাতকরণ, সিকিউরিটিজের ধরণ এবং তারল্য বিশ্লেষণপূর্বক বিচক্ষণতার সাথে পোর্টফোলিও ঝুঁকি ব্যবস্থাপনা ও নিয়ন্ত্রণ করে। আইসিবি সিকিউরিটিসমূহের পোর্টফোলিও ব্যবস্থাপনায় একটি কার্যকর পদ্ধতি প্রতিষ্ঠিত করেছে যার মধ্যে রয়েছে-

ক) তালিকাভুক্ত সিকিউরিটিসমূহের মৌলভিত্তি ও বাজার বিশ্লেষণ;
খ) পত্রকোষে ধারণকৃত সিকিউরিটিসমূহের প্রকৃতি, বৈশিষ্ট্য এবং গুণগত মানের নিয়মতান্ত্রিক তদারকি ও নিয়ন্ত্রণ;
গ) বিনিয়োগকারীদের আচরণ;
ঘ) আর্থিক/মুদ্রানীতি এবং সরকারের শিল্পনীতির বিশ্লেষণ;
ঙ) অভ্যন্তরীণ এবং বহিঃখাতের সার্বিক আর্থিক অবস্থার বিশ্লেষণ।

পোর্টফোলিও ব্যবস্থাপনা কমিটি:

আইসিবির নিজস্ব পোর্টফোলিও ছাড়াও আইসিবি পরিচালিত ইউনিট ফান্ড ও মিউচ্যুয়াল ফান্ড পোর্টফোলিওসমূহ ব্যবস্থাপনার দায়িত্ব পালন করে আসছে। উপ-ব্যবস্থাপনা পরিচালক এর নেতৃত্বে গঠিত পোর্টফোলিও ম্যানেজমেন্ট কমিটি প্রাত্যহিক ভিত্তিতে সিকিউরিটিজ ক্রয় বিক্রয় কার্যক্রম পরিচালনা করে থাকে। কর্পোরেশনের ব্যবস্থাপনা পরিচালক মহোদয়, প্রধান নির্বাহী হিসেবে কমিটির প্রতিদিনের কার্যক্রম অনুমোদন করেন। পোর্টফোলিও ম্যানেজমেন্ট কমিটির সভা প্রতি কার্যদিবসে অনুষ্ঠিত হয় এবং সভার সিদ্ধান্ত অনুযায়ী আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিঃ এর মাধ্যমে পোর্টফোলিও ম্যানেজমেন্ট ডিপার্টমেন্টের তত্ত্বাবধানে সিকিউরিটিজ ক্রয় বিক্রয় কার্য সম্পাদন করা হয়। এছাড়াও, কমিটি আইপিও, প্রাইভেট প্লেসমেন্ট শেয়ার ক্রয় এবং সংশ্লিষ্ট বিষয়ে সুপারিশ করে।

Operational Activities

Portfolio Management

Portfolio management is one of the vital special activities of the merchant banking activities of ICB. As per the characteristics of secondary market, ICB has been managing it's portfolios with great success considering long term investment. Besides, as a top most investment institution, ICB is playing an inevitable role in developing country's capital market by its active portfolio management. Portfolio management is directed by its Board of Directors Some investment mechanism and strategy of Portfolio management committee has helped to flourish the main earning of the corporation. At the same time, professionalism of the Corporation for portfolio management has established an un-debatable and unparalleled role.

Portfolio Management Methodology:

ICB's sound securities portfolio management involves prudently managing and controlling the portfolio risks by analyzing various factors such as quality of the securities, portfolio diversification, maturity, volatility, marketability, type of security, and liquidity. The effective securities portfolio management procedure comprises:

a) Fundamental & Market analysis of the listed securities;
b) Systematic procedure to monitor the nature, characteristics and quality of shares held in the portfolios;
c) Investors' behavior;
d) Analysis of fiscal/monetary policy and industry policy of the government;
e) Analysis of overall internal & external economic condition.

Portfolio Management Committee:

ICB Manages its own portfolio and portfolios of ICB Unit Fund and Mutual Funds. A portfolio management committee headed by the Deputy Managing Director takes decision on sale and purchase of securities for portfolio on daily basis. Managing Director, as the chief executive approves the proposal made by the committee. The committee holds meeting on every working day. As per decision of the committee securities sale/buy activities are being done in the secondary market through ISTCL under supervision of Portfolio Management Department. Committee also recommends for IPO and private placement of securities and other related issues.

পোর্টফোলিও এ বিনিয়োগ কৌশল:

দৈনন্দিন ভিত্তিতে সিকিউরিটিসমূহের মৌলভিত্তি যেমন পি/ই রেশিও, ডিভিডেন্ড ঈল্ড, ক্লোজিং প্রাইস, ইপিএস, নিট সম্পদ মূল্য, ভবিষ্যত সম্ভাবনা ইত্যাদি এবং কৌশলগত বিশ্লেষণ সংবলিত প্রস্তাব পোর্টফোলিও ম্যানেজমেন্ট কমিটির সভায় উপস্থাপন করা হয়। প্রস্তাবের বিভিন্ন দিক বিবেচনা করতঃ কমিটি সিকিউরিটিজ ক্রয় বিক্রয়ের সুপারিশ করে থাকে। দেশের অভ্যন্তরীণ অর্থবাজার, বিশ্ব অর্থনীতি, স্টক মার্কেটের সার্বিক গতি প্রকৃতির উপর ভিত্তি করে বিনিয়োগ কৌশল নির্ধারিত হয়ে থাকে।

Investment Policy in the Portfolio:

Fundamental analysis including P/E ratio, dividend yield, closing price, EPS, NAV, future feasibility, prospects etc. and proposals including strategic analysis are presented on the Portfolio Management Committee. The Committee decides on buy or sale of securities considering different aspects of the proposal. Investment strategy is formulated by considering the domestic financial market, world economic situation, and overall trend in the stock market.

পোর্টফোলিও লেনদেন:

২০১৫-১৬ অর্থবছরে সেকেন্ডারি মার্কেটে আইসিবির মোট লেনদেনের পরিমাণ ৩৮৩৫.২২ কোটি টাকা যা বিগত অর্থবছরের ৩২৪৮.৯৪ কোটি টাকার তুলনায় ১৮.০৫ শতাংশ বেশি। একই সময়ে আইসিবির নিজস্ব পত্রকোষে ৪৪৫.৩৫ কোটি টাকা মূলধনী মুনাফা অর্জিত হয় যা বিগত অর্থবছরে অর্জিত ৪৭২.৮১ কোটি টাকার তুলনায় ৫.৮১ শতাংশ কম।

Transaction of the Portfolio:

In the FY 2015-16 the total turnover of ICB in the secondary market was Tk. 3835.22 crore which was 18.05% more than the previous years turnover of Tk. 3248.94 crore. At the same time, capital gain of ICB's own portfolio was Tk. 445.35 crore which was 5.81% less than the previous year's capital gain of Tk. 472.81 crore.

Table-16: Transaction of the Portfolio

(Taka in Crore)

Sl. No.	Name of the portfolio	Portfolio value as on 30 June 2016		Dividend & Interest on debenture	Capital gain during the FY2015-16	Return on investment (%)
		Cost price	Market price			
1.	ICB	8019.11	7886.93	282.62	445.35	9.08

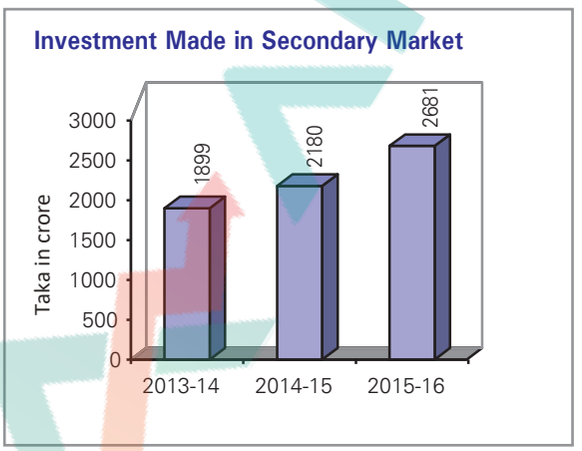
পোর্টফোলিও বিনিয়োগ:

আইসিবির নিজস্ব পোর্টফোলিওতে ২০১৫-১৬ অর্থবছরে সর্বমোট ২৭৫৫.৫৭ কোটি টাকা বিনিয়োগ করা হয়েছে। উক্ত বিনিয়োগের মধ্যে সেকেন্ডারি মার্কেটে তালিকাভুক্ত বিভিন্ন কোম্পানির সিকিউরিটিজে বিনিয়োগের পরিমাণ ২৬৮০.৫৭ কোটি টাকা যা পূর্ববর্তী অর্থবছরে ২১৭৯.৫৪ কোটি টাকার তুলনায় ২২.৯৯ শতাংশ বেশি।

Investment in the Portfolio:

In the fiscal year of 2015-16 Tk. 2755.57 crore has been invested in ICB's own portfolio. Out of that Tk. 2680.57 crore has been invested in the securities of the various listed companies through secondary market which is 22.99% more than the previous year's Tk. 2179.54 crore.

Figure14: Investment in the Portfolio



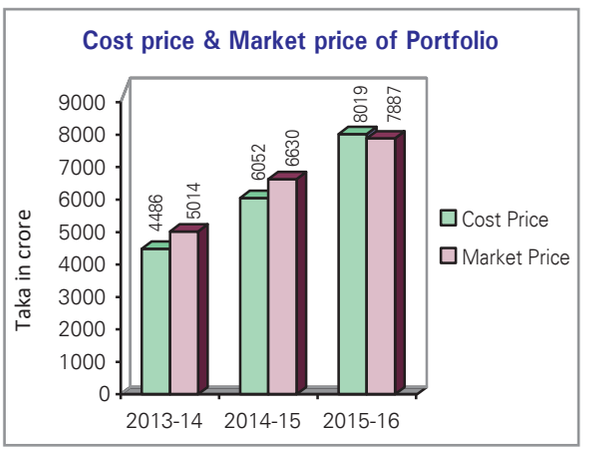


Table-17: Sector wise Investment Analysis of the Portfolio

(Taka in Crore)

SL. No.	Sectors	As on June 30, 2016	As on June 30, 2015	Deviation in %
1	Bank	1232.64	876.89	40.57
2	Investment	124.11	52.12	138.12
3	Engineering	535.46	391.33	36.83
4	Food & Allied	210.58	164.74	27.83
5	Fuel & Power	1520.26	1112	36.71
6	Textile	398.03	270.11	47.36
7	Jute	0.19	0.18	5.56
8	Chemical & Pharmaceuticals	1302.01	1068.52	21.85
9	Service and Real State	15.50	23.23	(33.28)
10	Cement	563.58	382.82	47.22
11	Information Technology	55.78	51.71	7.87
12	Tannery & Footwear	135.73	92.32	47.02
13	Ceramics	141.69	143.45	(1.23)
14	Insurance	237.62	206.53	15.05
15	Telecommunication	601.85	412.46	45.92
16	NBFI	267.17	214.87	24.34
17	Paper & Printing	0.30	0.35	(14.29)
18	Travel & Leisure	132.00	97.85	34.90
19	Miscellaneous	289.66	230.68	25.57
20	Corporate Bond	5.25	4.77	10.06
21	Listed Debenture	0.004	0.004	0.00
	Sub Total =	**7769.41**	**5796.93**	**34.03**
22	Non listed Ordinary Shares	73.33	116.18	(36.88)
23	Non listed Preference shares	132.76	137.46	(3.42)
24	Share Against Underwriting	1.61	1.61	0.00
25	Non listed Open end Mutual Funds	42.00	-	-
26	Non listed debenture	-	0.095	-
	Sub Total =	**249.70**	**255.35**	**(2.21)**
	Grand Total =	**8019.11**	**6052.28**	**32.50**

পোর্টফোলিও মূল্যায়নঃ

৩০ জুন ২০১৬ তারিখে আইসিবির বিনিয়োগ পোর্টফোলিওর মার্কেটেবল সিকিউরিটিজের ক্রয়মূল্য ৮০১৯.১১ কোটি টাকার বিপরীতে বাজারমূল্য ছিল ৭৮৮৬.৯৩ কোটি টাকা অর্থাৎ ক্রয়মূল্যের তুলনায় বাজারমূল্য ১৩২.১৮ কোটি টাকা কম ছিল ।

Portfolio Valuation:

The market value of marketable securities of ICB's investment portfolio stood at Tk. 7886.93 crore against the cost price of Tk. 8019.11 crore as on 30 June 2016 which is Tk. 132.18 crore less than the cost price.

(Taka in Crore)

Particulars	2011-12	2012-13	2013-14	2014-15	2015-16
Cost Price	1867.38	3320.14	4485.54	6052.28	8019.11
Market Price	2374.56	3583.53	5014.21	6630.33	7886.93
Surplus/(Deficit)	507.18	263.39	657.19	578.05	(132.18)
Investment Made	771.68	1858.77	2018.33	2250.03	2755.57
Surplus/(Deficit) in percentage of Cost price	27.16	7.93	15.08	9.55	(1.65)

মার্চেন্ডাইজিং কার্যক্রম

আইসিবির মৌলিক কার্যক্রমের মধ্যে মার্চেন্ডাইজিং অন্যতম। মার্চেন্ডাইজিং কার্যক্রম তথা মিউচ্যুয়াল ফান্ড, ইউনিট ফান্ড এবং বিও/বিনিয়োগ হিসাব ব্যবস্থাপনার মাধ্যমে আইসিবি আলোচ্য অর্থবছরেও পুঁজিবাজারে গুরুত্বপূর্ণ অবদান রেখেছে।

ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর আওতায় গঠিত আইসিবির দু'টি সাবসিডিয়ারি কোম্পানি: আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এবং আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ যথাক্রমে মার্চেন্ট ব্যাংকিং এবং মিউচ্যুয়াল ফান্ড ব্যবস্থাপনা কার্যক্রম পরিচালনার জন্য ১ জুলাই ২০০২ তারিখ হতে স্ব স্ব ব্যবসা শুরু করে। সিএমডিপি কর্মসূচীর আওতায় আইসিবি মার্চেন্ট ব্যাংকিং ও মিউচ্যুয়াল ফান্ড ব্যবস্থাপনার নতুন কার্যক্রম বন্ধ রেখেছে। তবে সাবসিডিয়ারি কোম্পানিসমূহ কার্যক্রম শুরু করার পূর্বের ইনভেস্টরস্ স্কিম, ইউনিট ফান্ড এবং মিউচ্যুয়াল ফান্ডসমূহের পরিচালন কার্যক্রম আইসিবির ব্যবস্থাধীনে অব্যাহত রয়েছে।

মিউচ্যুয়াল ফান্ড

আইসিবি বাংলাদেশে মিউচ্যুয়াল ফান্ড ইন্ডাস্ট্রি প্রবর্তনে পথিকৃৎ এর ভূমিকা পালন করে। ২৫ এপ্রিল ১৯৮০ তারিখে দেশের প্রথম মিউচ্যুয়াল ফান্ড "প্রথম আইসিবি মিউচ্যুয়াল ফান্ড" বাজারজাত করা হয়। এরপর থেকে বছর পরিক্রমায় ১৯৯৬ সাল পর্যন্ত আইসিবি সর্বমোট ১৭.৫০ কোটি টাকা (যা বর্তমানে ১৭.৭৫ কোটি টাকা) মূলধন সংবলিত ৮টি মিউচ্যুয়াল ফান্ড বাজারজাত করে। সন্তোষজনক লভ্যাংশ প্রদান এবং শক্তিশালী ও বিচক্ষণ পোর্টফোলিও ব্যবস্থাপনার ফলে আইসিবি মিউচ্যুয়াল ফান্ডসমূহ বিনিয়োগকারীদের নিকট অপেক্ষাকৃত নিরাপদ বিনিয়োগ মাধ্যম হিসেবে সমাদৃত হয়েছে।

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) পরিচালিত আটটি মিউচ্যুয়াল ফান্ডের মধ্যে ছয়টি মিউচ্যুয়াল ফান্ড (১ম হতে ষষ্ঠ) বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) এর নির্দেশনা এবং ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (আইসিবি) এর পরিচালনা বোর্ডের সিদ্ধান্ত মোতাবেক ইতোমধ্যে মেয়াদি থেকে বে-মেয়াদি মিউচ্যুয়াল ফান্ডে রূপান্তরিত হয়েছে। রূপান্তরিত মিউচ্যুয়াল ফান্ডসমূহের ট্রাস্টি ও কাস্টোডিয়ান হিসেবে আইসিবি এবং অ্যাসেট ম্যানেজার হিসেবে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ দায়িত্ব পালন করছে। এছাড়া সপ্তম ও অষ্টম মিউচ্যুয়াল ফান্ডের ক্ষেত্রেও বিএসইসি কর্তৃক নির্ধারিত সময় অর্থাৎ যথাক্রমে ৩০ সেপ্টেম্বর ২০১৬ এবং ৩১ ডিসেম্বর ২০১৬ তারিখের মধ্যে অবসায়ন/রূপান্তর কার্যক্রম সম্পন্ন করার নির্দেশনা রয়েছে।

Merchandising Operations

Merchandising operation is one of the basic activities of ICB. During the year under review, ICB made a significant contribution to the capital market through merchandising operations i.e. management of mutual funds, unit fund and BO/Investment accounts.

ICB Capital Management Ltd. and ICB Asset Management Company Ltd. the two subsidiaries of ICB formed under the Capital Market Development Program (CMDP), started their business from 1 July 2002 to carry out merchant banking and mutual fund management activities respectively. Under the reform program of CMDP, ICB discontinued new business of merchant banking and mutual funds operations. However, businesses in investors' scheme, management of unit fund and mutual funds which were undertaken before commencement of businesses of the subsidiary companies are being managed by ICB.

Mutual Fund

ICB pioneered the mutual fund industry in Bangladesh. The country's first mutual fund, the "First ICB Mutual Fund" was launched on 25 April 1980. Since then ICB had floated 8 mutual funds of total capital of Tk. 17.50 crore (at present 17.75 crore) up to 1996. ICB mutual funds are now perceived by investors as rewarding and relatively safe investment vehicle because of its strong and steady performance in terms of dividend and portfolio management.

Six mutual funds (1st to 6th) amongst eight operated by Investment Corporation of Bangladesh (ICB) already converted to open end mutual fund from closed-end mutual fund by the instruction of Bangladesh Securities and Exchange Commission (BSEC) and by the decision of the board of directors of ICB. ICB is acting as the trustee and custodian and ICB Asset Management Company Ltd. is acting as the asset manager of those converted mutual funds. Besides this, 7th and 8th ICB mutual fund will also be transformed/ liquidated within the time frame set by the BSEC i.e 30 September 2016 and 31 December 2016 respectively.

Table-19: Comparative performance of 8th ICB Mutual Fund

Name of the Mutual Fund	Size of fund (Tk. in crore)	2015-16				2014-15			
		Per certificate		as on 30 June 2016		Per certificate		as on 30 June 2015	
		Income	Dividend	Market price per certificate on DSE	Market capitalization	Income	Dividend	Market price per certificate on DSE	Market capitalization
		(In Taka)	(In Taka)	(In Taka)	(Tk. in crore)	(In Taka)	(In Taka)	(In Taka)	(Tk. in crore)
Eighth ICB Mutual Fund	5.00	17.43	20.00	67.80	33.90	17.26	14.00	69.00	34.50

আইসিবি বিগত বছরসমূহের ন্যায় এই অর্থবছরেও অষ্টম আইসিবি মিউচ্যুয়াল ফান্ডে আকর্ষণীয় হারে লভ্যাংশ ঘোষণা করেছে। আলোচ্য ফান্ডে ২০১৫-১৬ অর্থবছরে ২০০.০০ শতাংশ লভ্যাংশ ঘোষণা করা হয়েছে। বিগত অর্থবছরে ঘোষিত লভ্যাংশের হার ছিল ১৪০.০০ শতাংশ। মিউচ্যুয়াল ফান্ডের বাজারমূল্যে ফান্ডের সুদৃঢ় অবস্থান প্রতিফলিত হয়। উভয় স্টক এক্সচেঞ্জে অষ্টম আইসিবি মিউচ্যুয়াল ফান্ড অভিহিত মূল্যের চেয়ে উল্লেখযোগ্য বেশি দরে লেনদেন হয়েছে।

The dividend declared by Eighth ICB Mutual Fund is outstanding like previous years. Dividend declared in 2015-16 is 200.00 percent. The rate of dividend for the previous year was 140.00 percent. Strong performance of the fund is reflected in the market prices of the fund. This mutual fund was traded significantly above par value in both the bourses.

২০১৬ এবং ২০১৫ সালের ৩০ জুন তারিখে অষ্টম আইসিবি মিউচ্যুয়াল ফান্ডের পোর্টফোলিও এর ক্রয় মূল্য এবং বাজার মূল্য, লভ্যাংশ পরবর্তী নিট সম্পদ মূল্য ও সার্টিফিকেটধারীর সংখ্যার তুলনামূলক অবস্থান নিম্নের সারণিতে প্রদর্শিত হল:

The following table presents the comparative position of portfolio cost price and market value, ex-dividend net asset value and number of certificate holders of 8th ICB Mutual Fund as on 30 June 2016 and 2015.

Table-20: Comparative position of 8th ICB Mutual Fund

Name of the Mutual Fund	Cost price of the portfolio (Tk.in crore)		Market value of the portfolio (Tk. in crore)		Ex-dividend net asset value at market price per certificate (Tk.)		No. of certificate holders	
	as on 30 June							
	2016	**2015**	**2016**	**2015**	**2016**	**2015**	**2016**	**2015**
Eighth ICB Mutual Fund	34.81	34.39	40.78	48.39	39.27	57.89	5646	5742

পুঁজিবাজারের প্রবৃদ্ধির কথা বিবেচনায় রেখে বিনিয়োগকারীদের স্বার্থে সম্ভাব্য সর্বোচ্চ পরিমাণ রিটার্ন ও সর্বনিম্ন ঝুঁকি নিশ্চিত করার জন্য মিউচ্যুয়াল ফান্ডের পোর্টফোলিও প্রজ্ঞা ও দক্ষতার সাথে পরিচালনা করা হয়।

The portfolio of the mutual fund is managed with diligence and prudence to ensure maximum return and minimum risk in the interest of investors with due regard to the growth of capital market in the country.



Meeting for declaration of dividends for ICB Unit Fund and ICB Mutual Funds for 2015-16 is in progress

ইউনিট ফান্ড

আইসিবি ইউনিট ফান্ড (একটি বে-মেয়াদি মিউচ্যুয়াল ফান্ড) ১০ এপ্রিল ১৯৮১ তারিখে বাজারজাত শুরু করে। ১ জুলাই ২০০২ থেকে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ এর ব্যবসায়িক কার্যক্রম শুরুর প্রেক্ষিতে আইসিবি ক্রমপুঞ্জিত বিনিয়োগ পরিকল্পনার (সিআইপি) আওতায় সার্টিফিকেট ইস্যু ব্যতীত ইউনিট সার্টিফিকেট বিক্রয় বন্ধ রেখেছে। তবে বিদ্যমান ইউনিট ফান্ড আইসিবির ব্যবস্থাপনায় পরিচালিত হচ্ছে।

২০১৫-১৬ অর্থবছরে ২৩.৭২ কোটি টাকার ৯৮৫৭২০টি ইউনিট পুনঃক্রয় করা হয় এবং সিআইপি এর আওতায় নগদ লভ্যাংশ প্রদানের পরিবর্তে ১৫০.৭৫ কোটি টাকার ৬৭০০২১৪টি ইউনিট ইস্যু করা হয়েছে। ৩০ জুন ২০১৬ তারিখে ক্রমপুঞ্জিত নিট ৯৬৫.৪৮ কোটি টাকার ৬৮৪৮৬৬৯২টি ইউনিট ইস্যুকৃত রয়েছে। ৩০ জুন ২০১৬ তারিখে ইউনিট সার্টিফিকেটধারীর সংখ্যা ছিল ২৯২৭০ জন যাদের মধ্যে ক্ষুদ্র ও মাঝারি সঞ্চয়কারীর সংখ্যা বেশি।

২০১৫-১৬ অর্থবছরে আইসিবি ইউনিট ফান্ডের পোর্টফোলিওতে সেকেন্ডারি মার্কেটে ৪৭৭.৪৬ কোটি টাকা বিনিয়োগ করা হয়েছে। ৩০ জুন ২০১৬ তারিখে ইউনিট ফান্ডের পোর্টফোলিওতে নিট বিনিয়োগের পরিমাণ দাড়ায় ২২২৬.২৩ কোটি টাকা যার বাজারমূল্য ছিল ৪০৫৫.০৯ কোটি টাকা।

২০১৫-১৬ এবং ২০১৪-১৫ অর্থবছরে আইসিবি ইউনিট সার্টিফিকেট ইস্যু/সিআইপি ও পুনঃক্রয়ের তুলনামূলক অবস্থান পরবর্তী পৃষ্ঠায় প্রদর্শিত হল :

Unit Fund

ICB Unit Fund (an open-end mutual fund) was launched on 10th April, 1981. After commencement of business of ICB Asset Management Company Ltd. from 1 July 2002 ICB has stopped sale of unit certificates except issuance of certificates under Cumulative Investment Plan (CIP). However, ICB Unit Fund is being managed by ICB.

During 2015-16, a total of 985720 units of Tk. 23.72 crore were repurchased and 6700214 units of Tk. 150.75 crore were issued under CIP. As on 30 June 2016, net units stood at 68486692 of Tk. 965.48 crore. The number of unit certificate holders was 29270 as on 30 June 2016. Majority of them were small and medium savers.

During 2015-16 an amount of Tk. 477.46 crore was invested in ICB Unit Fund Portfolio through secondary market. At the end of 30 June 2016 the net investment to this Unit Fund portfolio stood at Tk. 2226.23 crore and the market value of which was Tk. 4055.09 crore.

The comparative issue/CIP and repurchase position of ICB Unit Certificates during 2015-16 and 2014-15 are given in next page:

Table-21: Comparative position of issuance under CIP and repurchase of ICB unit certificates

Particulars	2015-16		2014-15		Cumulative up to 30 June 2016	
	No. of units	Amount	No. of units	Amount	No. of units	Amount
Gross/CIP issue	6700214	150.75	6384257	127.69	125796807	1648.65
Repurchase	985720	23.72	700428	15.54	57310115	683.17
Net issue	5714494	127.03	5683829	112.15	68486692	965.48

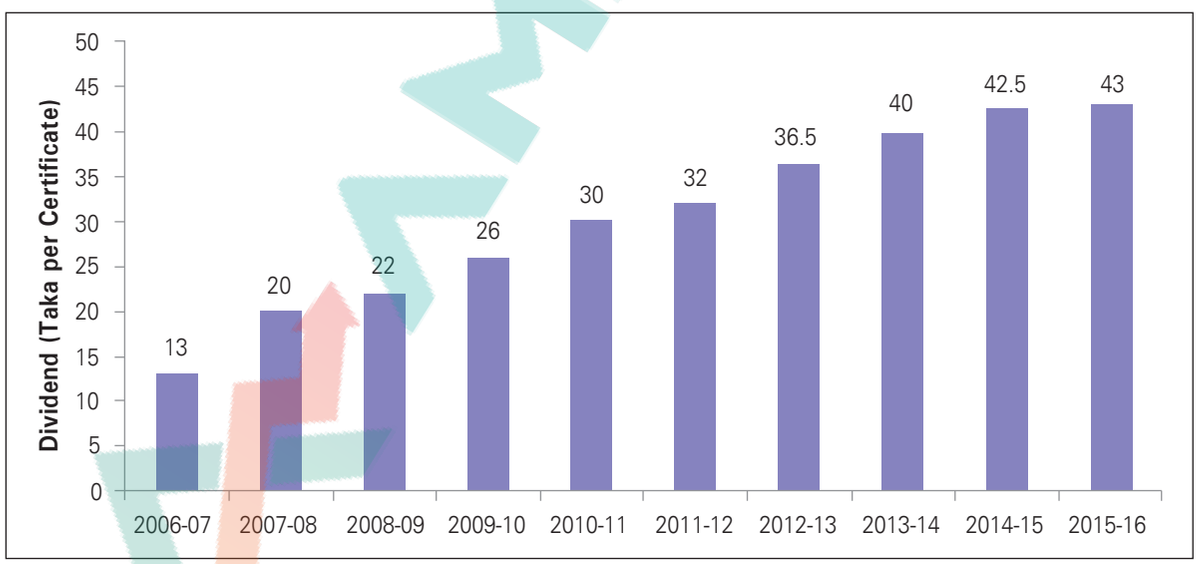
২০১৫-১৬ অর্থবছরে লভ্যাংশ ও ডিবেঞ্চারের উপর সুদ আয়, মূলধনী মুনাফা, ব্যাংক আমানতের উপর সুদ, প্রিমিয়াম আয়, ইত্যাদি খাত হতে ফান্ডের মোট ৩৯৬.৩২ কোটি টাকা আয় হয়েছে। এ আয় হতে ব্যবস্থাপনা ফি, কমিশন, কাস্টডিয়ান ফি, ব্রোকারেজ এবং অন্যান্য খাতে মোট ৪২.৭১ কোটি টাকা ব্যয় বাদ দেয়ার পর ফান্ডের নিট আয়ের পরিমাণ দাঁড়ায় ৩৫৩.৬০ কোটি টাকা। পূর্ববর্তী বছরের অবণ্টিত মুনাফা ৪৬৯.১৪ কোটি টাকা যোগ করার পর এ ফান্ডের নিট বণ্টনযোগ্য মুনাফার পরিমাণ দাঁড়ায় ৮২২.৭৫ কোটি টাকা। ফলে ৩০ জুন ২০১৬ তারিখে ইউনিট প্রতি বণ্টনযোগ্য মুনাফা দাঁড়ায় ১২০.০০ টাকা।

২০১৫-১৬ অর্থবছরে এ ফান্ড ইউনিট প্রতি ৪৩.০০ টাকা হারে লভ্যাংশ ঘোষণা করেছে যা ২০১৪-১৫ অর্থবছরে ঘোষিত লভ্যাংশ ৪২.৫০ টাকার তুলনায় ১.১৮ শতাংশ বেশি। সার্টিফিকেট প্রতি বণ্টনযোগ্য অবশিষ্ট ৭৭.০০ টাকা অবণ্টিত আয় হিসেবে রাখা হয়েছে।

In 2015-16 total income of the fund was Tk. 396.32 crore by way of dividend and interest on debenture, capital gains, interest on bank deposits, premium on issuance of units, etc. On the other hand expenses totaling Tk. 42.71 crore was incurred on account of management fee, commission, custodian fee, brokerage and others resulting in the Fund's net income of Tk. 353.60 crore. This income together with the previous year's undistributed income of Tk. 469.14 crore stood at a total distributable income of Tk. 822.75 crore. The distributable income per unit was thus Tk. 120.00 as on 30 June 2016.

Dividend at the rate of Tk. 43.00 per unit was declared on the Fund for 2015-16 as compared to Tk. 42.50 per unit in 2014-15 showing an increase of 1.18 percent. The remaining Tk. 77.00 per certificate was retained as undistributable income of the fund.

Figure-15: Ten years dividend performance of ICB Unit Fund



ইনভেস্টরস্ স্কিম

বিনিয়োগকারীগণের সঞ্চয় পুঁজিবাজারে বিনিয়োগে উদ্বুদ্ধকরণের মাধ্যমে বিনিয়োগের ভিত্তি সম্প্রসারণের লক্ষ্যে ১৯৭৭ সালে আইসিবি ইনভেস্টরস্ স্কিম চালু করা হয়। আইসিবির প্রধান কার্যালয় ছাড়াও ঢাকার স্থানীয় কার্যালয়, চট্টগ্রাম, রাজশাহী, খুলনা, বরিশাল, সিলেট এবং বগুড়ায় অবস্থিত ৭টি শাখা অফিসে বিনিয়োগ হিসাব পরিচালিত হচ্ছে। নীতিগত সংস্কারের কৌশলগত কারণে গঠিত আইসিবির সাবসিডিয়ারি কোম্পানি আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ ১ জুলাই ২০০২ তারিখ হতে বিনিয়োগ হিসাব খোলা ও পরিচালন কার্যক্রম শুরু করায় আইসিবি নতুন বিনিয়োগ হিসাব খোলা বন্ধ রেখেছে। তবে আইসিবি বিদ্যমান বিনিয়োগ হিসাবসমূহ পরিচালনা অব্যাহত রেখেছে। ৩০ জুন ২০১৬ তারিখে এ স্কিমের অধীন হিসাবের সংখ্যা ৭৭২০৭, যার বিবরণ সারণি নং ২২ এ উপস্থাপন করা হলো।

আইসিবির ইনভেস্টরস্ স্কিমের আওতায় পরিচালিত বিনিয়োগ হিসাবসমূহে বিএসইসি এর বিধি অনুযায়ী মার্জিন ঋণ প্রদান করা হয়। এক্ষেত্রে বিনিয়োগ নিরাপত্তা, সিকিউরিটির মৌলিক বিষয়, সিকিউরিটির তারল্য, যুক্তিসঙ্গত আয়, মূলধন প্রবৃদ্ধি, ঝুঁকির উপাদানসমূহ এবং করারোপের প্রভাব বিবেচনা করা হয়।

২০১১-১২ অর্থবছরে সরকার ঘোষিত বিশেষ স্কিমের আওতায় ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের জন্য আইসিবি সুদ মওকুফ কার্যক্রম অব্যাহত রেখেছে। অধিকন্তু ২০১৫-১৬ অর্থবছরে বিনিয়োগকারীদের আবেদন এবং পুঁজিবাজার উন্নয়নের স্বার্থে নিম্নোক্ত শর্ত সাপেক্ষে সুদ/বিনিয়োগ ঘাটতি মওকুফ কার্যকর করা হয়:

- ৩১.১২.২০১৫ তারিখে সম্পদ মূল্যের তুলনায় অধিক ডেবিট স্থিতিযুক্ত বিনিয়োগ হিসাবে ঘাটতির সম্পূর্ণ অর্থ অথবা ০১.০১.২০১১ তারিখ হতে ৩১.১২.২০১৫ তারিখ পর্যন্ত আরোপিত সুদের ৭৫% এ দুয়ের মধ্যে যেটি কম, সে পরিমাণ অর্থ এবং শূন্য সম্পদযুক্ত বিনিয়োগ হিসাবে ০১.০১.২০১১ তারিখ হতে ৩১.১২.২০১৫ তারিখ পর্যন্ত আরোপিত সুদের ৯০% অর্থ মওকুফযোগ্য বলে বিবেচিত হবে;

- মওকুফযোগ্য অর্থ বাদ দেয়ার পর অবশিষ্ট আদায়যোগ্য অর্থের উপর ডাউন পেমেন্ট বাবদ ৫% নগদ অর্থসহ ৩০.০৬.২০১৬ তারিখ হতে ষান্মাষিকভাবে মোট ৬টি সমান কিস্তিতে অথবা গ্রাহকদের ইচ্ছায় কম কিস্তিতে পরিশোধ সাপেক্ষে মওকুফ সুবিধা কার্যকর করা হবে। এক্ষেত্রে পত্রকোষে বিদ্যমান সিকিউরিটিজ বিক্রয় করে বিক্রয়লব্ধ অর্থ হতে অথবা তহবিল স্থানান্তরের মাধ্যমেও কিস্তির অর্থ সমন্বয় করা যাবে;

- কিস্তি বাবদ নগদ অর্থ/তহবিল স্থানান্তরের মাধ্যমে জমার বিপরীতে সিকিউরিটিজ ক্রয় করা যাবে;

Investors' Scheme

The aiming to broaden the base of investment through mobilizing savings of investors in the capital market, ICB investors' Scheme was launched in 1977. Along with the head office, investment accounts are also operated at the 7 branches of ICB located at Dhaka, Chittagong, Rajshahi, Khulna, Barisal, Sylhet and Bogra. Under the strategic reforms policy of CMDP, ICB Capital Management Ltd.- a subsidiary of ICB has been formed to open and operate investment accounts from 1 July 2002 and since then ICB refrain itself from opening new investment account. ICB, however, continues to manage its existing investment accounts. The number of investment accounts as on 30 June 2016 is 77207 details of which are shown in table no- 22.

Margin loan facilities are provided to investment accounts under ICB investors' scheme as per BSEC margin rules. The margin loans are provided for purchasing securities considering investment security, fundamentals of securities, liquidity of securities, logical income and capital appreciation, elements of risks and impact of taxation.

ICB has continued interest rebate facility program for small investors under special scheme initiated by the Government at the end of financial year 2011-12. Moreover, considering application of the investors and capital market development, interest rebate facility/ investment deficit came into effect under following conditions -

- Total deficit amount in the investment account having more debit balance than asset valuation on 31.12.2015 or 75% of imposed interest from 01.01.2011 to 31.12.2015; the lesser equivalent amount from the two and 90% amount of imposed interest in the zero asset account from 01.01.2011 to 31.12.2015 will be considered as rebatable;

- Rebate facilities will be effective when rest of the receivable amount (after deducting rebatable amount) will be paid in 6 equal half yearly installments starting from 30.06.2016 with 5% down payment or in less installment as investors wish. In that case installments can also be adjusted by selling the securities of the respective portfolios or by transferring the fund;

- Securities can be purchased against cash payment or transfer of fund as paid installment;

- সরকার কর্তৃক ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তার জন্য ঘোষিত স্কিমের আওতাভুক্ত বিনিয়োগকারীগণ এ সুবিধা গ্রহণ করতে পারবেন;

- শুধুমাত্র সকল কিস্তি যথাযথভাবে প্রদান সাপেক্ষে সুদ মওকুফ সুবিধা কার্যকর করা হবে;

- আইসিবি প্রধান কার্যালয় এবং এর ৭টি শাখা কার্যালয়ে ৩১.১২.২০১৫ তারিখে উক্ত মওকুফ সুবিধার আওতাভুক্ত বিনিয়োগকারীর সংখ্যা মোট ১২ হাজার ৮৪৯ জন এবং তাদের সুদ মওকুফ সুবিধা কার্যকর হলে মোট ১৪২.০৬ কোটি টাকা প্রয়োজন হবে। উক্ত মওকুফ সুবিধা গ্রহণের জন্য আগ্রহী বিনিয়োগকারীদের ৩০.০৪.২০১৬ তারিখের মধ্যে আবেদন করার জন্য অনুরোধ করা হয়। সুদ মওকুফ সুবিধা গ্রহণের সময়সীমার মধ্যে আবেদনকৃত ৪৭৭ জন বিনিয়োগকারীর সুদ মওকুফ সুবিধা কার্যকর করা হয়েছে।

- Investors under the affected investors' scheme can take this facility as well;

- Interest rebate facilities will be effective only after all the installments are paid properly.

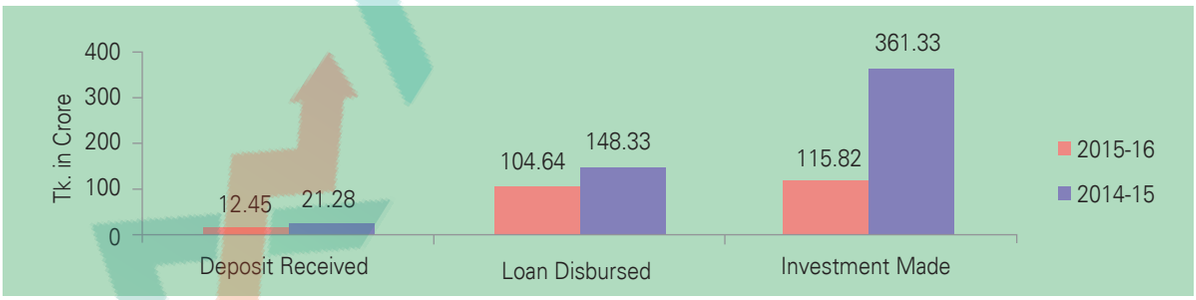
- There are total 12,849 investors under that rebate facilities of ICB and its 7 branches and Tk. 142.06 crore will be required if this facility is effective as on 31.12.2015. To avail this opportunity interested investors were requested to apply within 30.06.2016. Interest rebate facilities have been provided to 477 investors who applied within the stipulated time.

Table-22: Comparative Operational Activities of the Investors' Scheme in 2015-16 and 2014-15

(Tk. in crore)

Particulars	2015-16			2014-15			Increase/ Decrease (Percentage)	Cumulative as on 30 June 2016
	Head Office	Branches	Total	Head Office	Branches	Total		
No. of accounts opened	-	-	-	-	-	-	-	77207
No. of accounts closed	177	447	624	146	188	334	86.83	37523
No. of net operative accounts	22531	17151	39682	22708	17598	40306	-1.55	39682
Deposits received	5.40	7.05	12.45	8.56	12.62	21.18	-41.22	601.19
Loans disbursed	31.04	73.60	104.64	49.30	99.03	148.33	-29.45	3856.23
Investments made	38.40	77.42	115.82	236.81	124.53	361.33	-67.95	31874.39
Recovery of margin loans	37.78	77.80	115.58	48.10	150.10	198.21	-41.69	-
Interest on margin loan and brokerage fee	7.95	10.41	18.36	9.09	20.22	29.31	-37.36	-
Fund withdrawal	18.02	20.02	38.04	14.43	25.48	39.91	-4.69	-
Securities purchased	41.32	75.95	117.27	65.62	83.00	148.62	-21.09	-
Securities Sold	60.26	96.91	157.17	69.49	105.98	175.47	-10.43	-
Total Transaction (Purchase & Sale)	**101.58**	**172.86**	**274.44**	**135.11**	**188.98**	**324.09**	**-15.32**	-

Figure-16: Deposit Received, Loan Disbursed & Investments made under Investors' Scheme



এছাড়া, পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা প্রদান এবং চাহিদা সৃষ্টির মাধ্যমে পুঁজিবাজারকে শক্তিশালী করার লক্ষ্যে সরকার কর্তৃক একটি বিশেষ তহবিল ''পুঁজিবাজারে ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারীদের সহায়তা তহবিল'' নামে ৯০০.০০ কোটি টাকার একটি পৃথক তহবিল গঠন করা হয়েছে। আলোচ্য তহবিলের ব্যবস্থাপনার দায়িত্ব আইসিবি-কে প্রদান করা হয়েছে। সরকার কর্তৃক অনুমোদিত নীতিমালার ভিত্তিতে ক্ষতিগ্রস্ত বিনিয়োগকারীদের সহায়তা করার লক্ষ্যে আইসিবি মার্চেন্ট ব্যাংক এবং স্টক ব্রোকারদেরকে ঋণ প্রদান করে থাকে। ৩০ জুন ২০১৬ তারিখ পর্যন্ত মার্চেন্ট ব্যাংক এবং ব্রোকারেজ হাউস হতে গৃহীত আবেদন পত্র, ঋণ মঞ্জুরি এবং বিতরণের একটি চিত্র নিম্নে তুলে ধরা হলো:

In addition, to help the affected small investors and to strengthen the capital market for creating demand a special fund named "Puji Bazare Khotigrosto Khudro Biniogkarider Shohayata Tahobil" of Tk. 900.00 crore has been allocated by the Government. The supervision and management of this fund has been given to ICB. Based on the policies approved by the Govt. ICB provides the loan to the Merchant Banks and Stock Brokers to support the affected account holders as per the policy guideline framed by the Government. Details of the application received from the Merchant Banks & Brokerage House, Loan Sanctioned and Disbursement made are as follows on 30 June 2016:

Table-23: Application, Sanction and Disbursement position of the "Puji Bazare Khotigrosto Khudro Biniogkarider Shohayata Tahobil".

	Application		Sanction		Disbursement	
	Number	Amount	Number	Amount	Number	Amount
Merchant Bank	23	463.10	22	460.67	18	428.35
Brokerage House	25	280.07	21	222.51	16	213.74
Total	**48**	**743.17**	**43**	**683.18**	**34**	**642.09**

নিম্নের সারণিতে আইসিবির শাখাসমূহ কর্তৃক ইনভেস্টরস্ স্কিম কার্যক্রমের তুলনামূলক বিবরণী প্রদর্শিত হল :

The branch-wise operational performance of investors' scheme of ICB is shown in the following table:

Table-24 :Branch-wise Operational Activities of Investors' Scheme in 2015-16 and 2014-15

Particulars	Chittagong Branch		Rajshahi Branch		Khulna Branch		Sylhet Branch		Barisal Branch		Bogra Branch		Local Office		Total	
	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15
No. of accounts opened	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
No. of accounts closed	205	109	54	27	47	18	127	15	-	3	11	15	3	1	447	188
No. of net operative accounts	6025	6230	2721	2775	2758	2805	2386	2514	1811	1811	487	498	963	967	17151	17592
Deposits received	1.25	1.297	2.48	3.0152	0.60	1.21	0.38	4.9739	0.49	0.9649	0.13	0.3284	1.72	0.83	7.05	12.619
Loans disbursed	13.45	2.59	14.12	30.6857	2.06	6.91	3.19	8.6081	6.80	13.3923	3.73	5.5482	30.25	31.30	73.60	99.03
Investments made	13.26	23.16	17.64	32.0132	3.57	9.44	6.17	10.957	5.37	11.041	4.54	5.76	26.87	32.16	77.42	124.52
Recovery of margin loan	13.53	48.99	16.62	37.2936	4.36	6.199	4.41	10.9758	7.53	11.8972	4.24	5.8228	27.11	28.93	77.80	150.10
Interest on margin loan and brokerage fee	4.60	6.7265	2.08	2.3756	0.73	0.937	0.82	1.608	0.89	7.5613	0.23	0.2725	1.06	0.741	10.41	20.22
Fund withdrawal	4.51	8.505	4.93	4.6111	3.24	1.078	2.16	3.8059	1.33	0.8194	0.26	0.3518	3.59	6.31	20.02	25.48

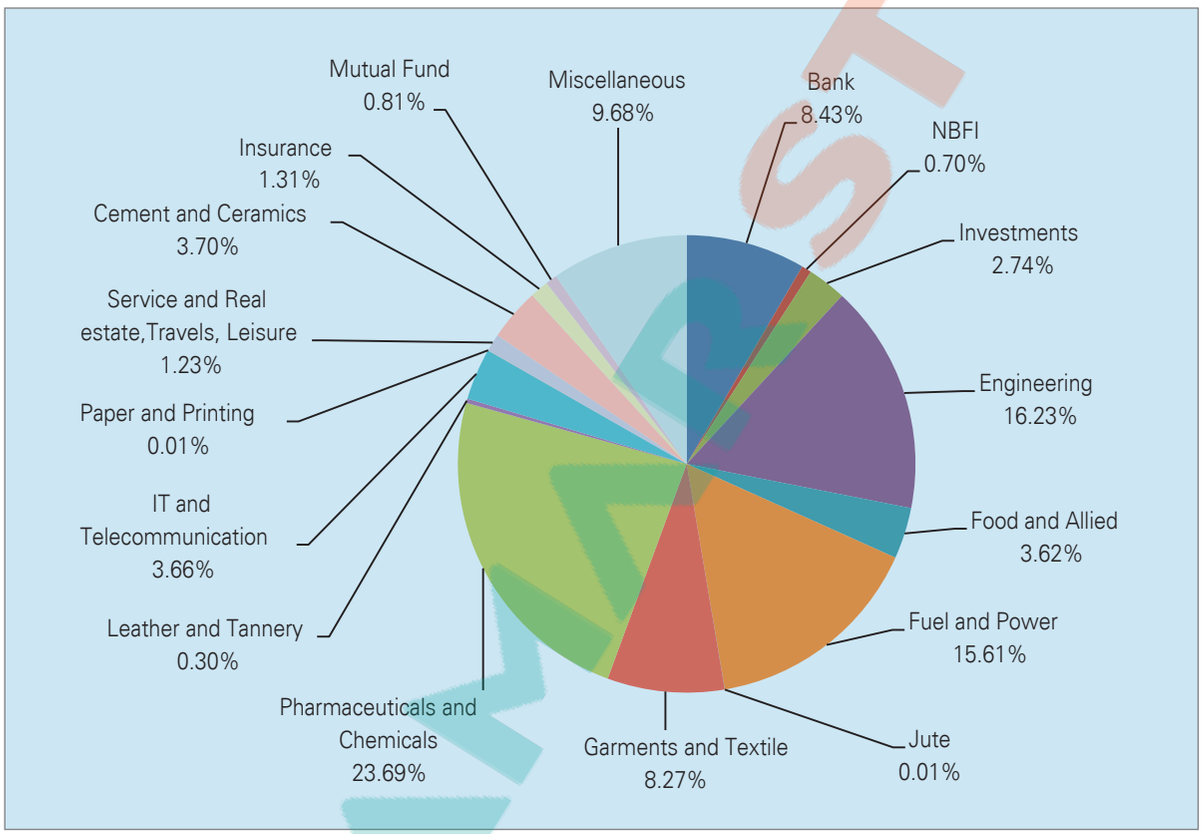
সিকিউরিটিজ লেনদেন

ইনভেস্টরস্ স্কিমের অধীনে আলোচ্য অর্থবছরে সিকিউরিটিজের লেনদেন গত অর্থবছরের তুলনায় হ্রাস পেয়েছে। ২০১৫-১৬ অর্থবছরে এ স্কিমের অধীনে ২৭৪.৪৪ কোটি টাকার সিকিউরিটিজ লেনদেন হয়েছে। উক্ত লেনদেনের মধ্যে সেকেন্ডারি মার্কেটে লেনদেনের পরিমাণ ছিল ২৭১.৮৪ কোটি টাকা এবং প্রাথমিক মার্কেটে বিনিয়োগের পরিমাণ ছিল ২.৬০ কোটি টাকা। ২০১৪-১৫ অর্থবছরে ইনভেস্টরস্ স্কিমের অধীনে ৩২৪.০৯ কোটি টাকার সিকিউরিটিজ লেনদেন হয়েছিল যার মধ্যে সেকেন্ডারি মার্কেটে লেনদেনের পরিমাণ ছিল ৩১১.১১ কোটি টাকা এবং প্রাথমিক মার্কেটে বিনিয়োগের পরিমাণ ছিল ১২.৯৮ কোটি টাকা।

Transaction of Securities

Under the investors' scheme trading volume of securities has decreased during the year as compared to the previous year. Securities valued of Tk. 274.44 crore were transacted under this scheme during 2015-16. Out of total transactions, Tk. 271.84 crore was transacted in secondary market and Tk. 2.60 crore was invested in the primary market. In 2014-15 total transactions under this scheme was Tk. 324.09 crore, out of which Tk. 311.11 crore was transacted in the secondary market and Tk. 12.98 crore was invested in the primary market.

Figure-17: Sector-Wise Investments under Investors' Scheme as on 30 June 2016



বিনিয়োগ/বিও হিসাবধারীগণের শ্রেণীবিভাগ

ইনভেস্টরস্ স্কিমে বিভিন্ন পেশায় নিয়োজিত ব্যক্তিবর্গ তাদের সঞ্চয় বিভিন্ন খাতে বিনিয়োগ করেছেন। তবে সরকারি ও বেসরকারি চাকুরিজীবি এবং ব্যবসায়ীগণ/ কৃষিজীবি এ স্কিমের প্রতি অধিকতর আগ্রহী ছিলেন যা পরবর্তী পৃষ্ঠায় দেখানো হলো:

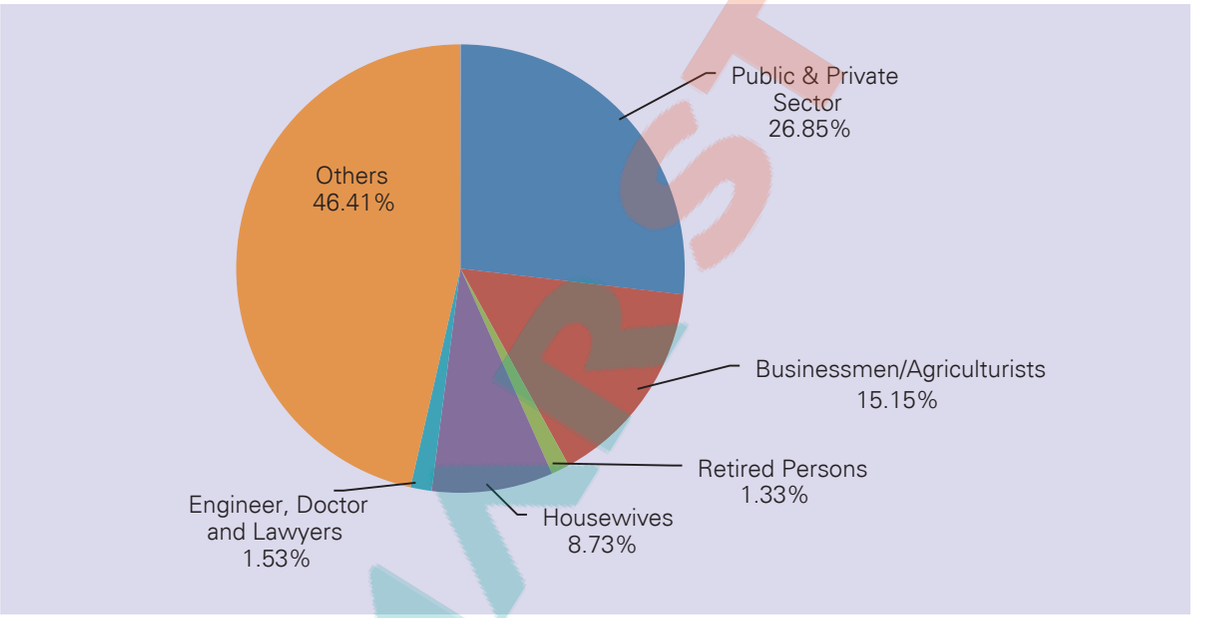
Classification of Investment (BO) Account Holders

The investors' scheme has drawn interests of investors of different sectors of investors of different professions. However, public and private sector employees and professionals, businessmen and agriculturists had shown more interest in this scheme as depicted in the next page :

Table-25: Profession-Wise Classification of the Investment Account Holders as on 30 June 2016

Occupation	No. of Account Holders	Percentage
Public & Private sector employees	10654	26.85
Businessmen/Agriculturists	6010	15.15
Retired persons	529	1.33
Housewives	3465	8.73
Engineers, Doctors and Lawyers	606	1.53
Others	18418	46.41
Total	**39682**	**100.00**

Figure-18: Profession-wise Classification of the Investment Account Holders



আর্থিক সহায়তা

শিল্পায়নের গতিকে ত্বরান্বিত করার মাধ্যমে জাতীয় অর্থনীতিতে গুরুত্বপূর্ণ ভূমিকা রাখা এবং দেশের সিকিউরিটিজ বাজারের সক্রিয়তা বজায় রাখার লক্ষ্যে আইসিবি বিভিন্ন কোম্পানিতে আর্থিক ও অন্যান্য সহায়তা প্রদান অব্যাহত রেখেছে। এ লক্ষ্যে আইসিবি বহুমুখী অর্থায়ন কার্যক্রম গ্রহণ করেছে। পুঁজিবাজারকে সমৃদ্ধ করা এবং সম্ভাবনাময় শিল্পসমূহে বিনিয়োগ বৃদ্ধির লক্ষ্যে আইসিবি এর সূচনালগ্ন হতে ১৯৯৭ সাল পর্যন্ত সেতুঋণ প্রদান করেছে। আইসিবির অবলেখন কার্যক্রম ২০০২ সালে সাবসিডিয়ারি কোম্পানি গঠনের পূর্ব পর্যন্ত পরিচালিত হয়েছে। বর্তমানে সাবসিডিয়ারি কোম্পানি আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিঃ এ সংক্রান্ত কার্যক্রম পরিচালনা করছে। পুঁজিবাজারের উন্নয়ন এবং শিল্পায়নের ক্ষেত্রে আইসিবির বর্তমান আর্থিক এবং অন্যান্য সহায়তা কার্যক্রমের মধ্যে রয়েছে প্রি-আইপিও প্লেসমেন্ট, প্রেফারেন্স শেয়ার ক্রয়, ডিবেঞ্চার ক্রয়, বন্ডে বিনিয়োগ, ইক্যুইটিতে সরাসরি অংশগ্রহণ, ইক্যুইটির বিপরীতে অগ্রিম, লিজ ফিন্যান্সিং এবং ব্যাংক গ্যারান্টি ইত্যাদি।

আবেদন বিবেচনা

২০১৫-১৬ অর্থবছরে আইসিবি ৬৫৯৭.০৭ কোটি টাকার আর্থিক সহায়তার জন্য ১১১টি আবেদনপত্র গ্রহণ করে। ২০১৪-১৫ অর্থবছরের শেষে মোট বিবেচনাধীন আবেদনের সংখ্যা ছিল ৮৮টি। ফলে আইসিবির নিকট ২০১৫-১৬ অর্থবছরে প্রক্রিয়াধীন মোট আবেদনের সংখ্যা দাঁড়ায় ১৯৯টি। উক্ত আবেদনসমূহের মধ্যে ৩৫টি আবেদন মঞ্জুর করা হয়, ৭৭টি আবেদন বাতিল করা হয় এবং অবশিষ্ট ৮৭টি আবেদন বিবেচনাধীন থাকে।

অঙ্গীকার

২০১৫-১৬ অর্থবছরে আইসিবি সর্বমোট ৩৪টি প্রকল্পে ৬৩৮.৮০ কোটি টাকার আর্থিক সহায়তা প্রদানের অঙ্গীকার করে। ২০১৪-১৫ অর্থবছরে ১৮টি প্রকল্পে ২৭৬.৬৩ কোটি টাকার আর্থিক সহায়তা প্রদানের অঙ্গীকার করা হয়েছিল। এছাড়াও, ২০১৫-১৬ অর্থবছরে আইসিবি ৩০.০০ কোটি টাকার ১টি ব্যাংক গ্যারান্টি প্রদান করে। নিম্নের সারণিতে ২০১৫-১৬ এবং ২০১৪-১৫ অর্থবছরে আইসিবির আর্থিক সহায়তার অঙ্গীকারের বিবরণ প্রদর্শিত হল:

Financial Assistance

ICB has continued to provide financial and other assistance to companies in different forms with a view to contributing to national economy by accelerating the pace of industrialization and to maintain resilience of securities market in the country. In this regard ICB has undertaken diverse financing activities. ICB, since its inception to 1997 provided bridge finance in order to enrich the capital market and expand investment in the potential industries. Underwriting activities were carried out till the formation of subsidiary companies in 2002. At present, ICB Capital Management Ltd. a subsidiary of ICB is operating this service. Existing financial and other activities of ICB for capital market development and industrialization includes: pre-IPO placement, purchase of preference shares, purchase of debentures, investment in bonds, direct participation in equity, advance against equity, lease financing and bank guarantee etc.

Consideration of Applications

In FY 2015-16, ICB received 111 applications of Tk. 6597.07 crore for financial assistance. There were 88 pending applications at the end of FY 2014-15. Therefore, ICB had a total of 199 applications for processing in FY 2015-16 out of which 35 applications were approved, 77 applications were disposed of and 87 applications were under scrutiny and consideration.

Commitment

During 2015-16, ICB made commitment of total financial assistance of Tk. 638.80 crore to 34 projects. In 2014-15, ICB's commitment of total financial assistance was Tk. 276.63 crore to 18 projects. Besides, ICB provided a bank guarantee of Tk. 30.00 crore in 2015-16. Details of commitments made by ICB during 2015-16 and 2014-15 are shown in the following table:

Table-26: Comparative position of commitments during FY 2015-16 and FY 2014-15

(Tk. In crore)

Nature of financial assistance	2015-16		2014-15		Increase/ (decrease) percentage
	No. of projects	Amount	No. of projects	Amount	
Pre-IPO Placement of shares	13	80.00	4	53.88	48.47
Direct equity participation	2	75.00	4	70.50	6.38
Advance against equity	5	250.00	3	75.00	233.33
Purchase of Debentures	9	119.00	3	10.75	1006.98
Lease Financing	3	24.80	2	6.50	281.54
Investments in Bonds	2	90.00	2	60.00	50.00
Total	**34**	**638.80**	**18**	**276.63**	**130.92**

Figure-19: Comparative position of commitments of FY 2015-16 and FY 2014-15

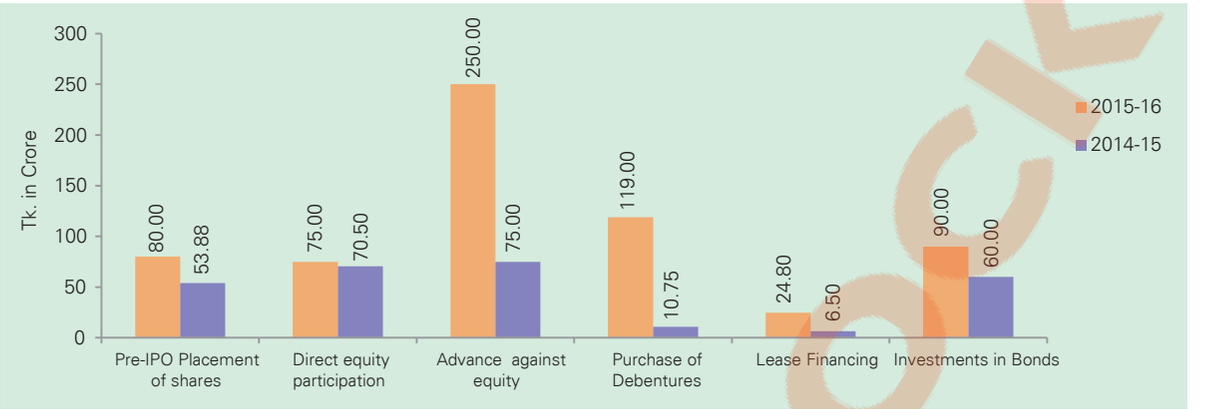


Table-27: Cumulative commitments of ICB up to 30 June 2016

(Tk. in crore)

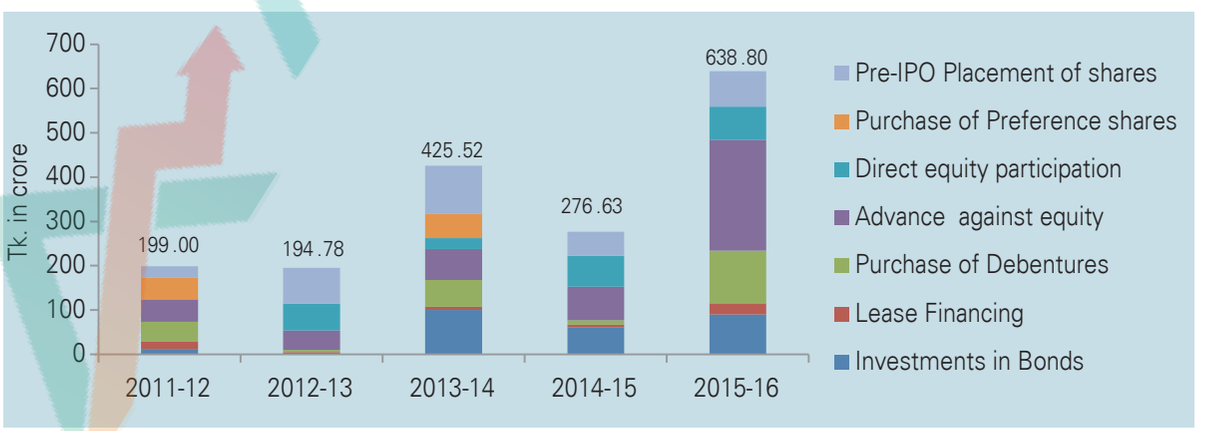
Nature of commitments	No. of projects	Amount
Pre-IPO placement of shares	76	501.05
Pre-IPO placement of debentures	13	46.50
Purchase of preference shares	18	245.65
Purchase of Debentures	80	540.75
Investment in Bonds	18	365.34
Direct equity participation	34	329.04
Advance against equity	15	528.33
Lease Financing	70	292.20
Sub total	*275	2848.86
Bridging loan and Debenture loan	**309	123.28
Direct Underwriting	***45	87.29
Total	**629**	**3059.43**

* Commitments were given by ICB to (a) 10 projects for Pre-IPO placement of both shares and debentures; (b) 6 projects for both purchase of debentures and lease financing; (c) 5 projects for equity participation, purchase of debentures and lease financing; (d) 6 projects for purchase of preference shares and lease financing; (e) 5 projects for equity participation, purchase of debentures, lease financing and purchase of bonds; and (f) 1 project for both purchase of debentures and equity participation; (g) 1 project for both purchase of debentures and to provide advance against equity.

** Includes 38 projects which were given commitments for both bridging loans and debenture loans;

*** Includes 5 projects which were given commitments for direct underwriting of shares and debentures;

Figure-20: Cumulative commitments of ICB up to 30 June 2016



নিম্নের সারণীতে ২০১৫-১৬ অর্থবছরে আইসিবির খাতওয়ারী আর্থিক সহায়তার অঙ্গীকারের অবস্থান প্রদর্শিত হল:

The following table shows sector-wise position of commitment made by ICB during FY 2015-16:

Table-28: Sector-wise commitment during FY 2015-16

(Tk. in crore)

	No. of Project	Direct equity participation	Advance against equity	Purchase of Debentures	Pre-IPO Placement	Lease Financing	Purchase of Bonds	Total commitments	Percentage of total commitments
Foods & Allied	2	-	-	25.00	-	8.00	-	33.00	5.17
Textile	6	-	30.00	-	10.00	4.80	20.00	64.80	10.14
Service & real estate	4	-	-	19.00	-	-	70.00	89.00	13.93
Chemical, pharmaceuticals and allied products	4	-	-	45.00	15.00	-	-	60.00	9.39
Engineering/Power	2	-	200.00	3.00	-	-	-	203.00	31.78
Glass, Ceramic & Non Metalic Products	3	-	20.00	27.00	-	-	-	47.00	7.36
FI/Miscellaneous	13	75.00	-	-	55.00	12.00	-	142.00	22.23
Total	**34**	**75.00**	**250.00**	**119.00**	**80.00**	**24.80**	**90.00**	**638.80**	**100.00**

Figure-20: Sector-wise commitment during the FY 2015-16

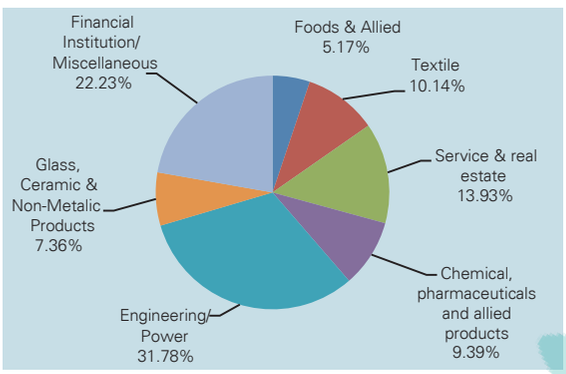
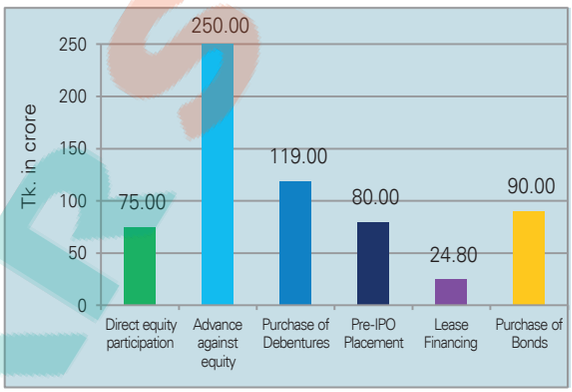


Figure-21: Product-wise commitment during the FY 2015-16



নিম্নের সারণিতে ৩০ জুন ২০১৬ তারিখ পর্যন্ত আইসিবির খাতওয়ারী ক্রমপুঞ্জিত আর্থিক সহায়তার অঙ্গীকারের অবস্থান প্রদর্শিত হল:

The following table shows sector-wise position of cumulative commitment made by ICB up to 30 June 2016:

Table-29: Sector-wise cumulative commitment up to 30 June 2016

(Tk. in crore)

Sectors	No. of Project	Underwriting bridging loan and direct underwriting		Debenture loans	Purchase of Preference shares	Direct equity participation	Advance against equity	Purchase of Debentures	Pre-IPO Placement	Lease Financing	Purchase of Bonds	Total commitments	Percentage of total commitments
		share	debenture										
Textile	119	66.92	3.75	0.72	36.50	11.00	120.00	40.50	86.13	86.09	20.00	471.61	15.42
Service & real estate	50	1.67	-	0.07	108.00	5.05	98.33	140.25	16.50	26.50	119.3 4.00	515.71	16.86
Chemical, pharmaceuticals and allied products	61	23.00	-	0.82	2.45	-	50.00	127.95	135.82	52.00	-	392.04	12.81
Engineering/Power	61	20.93	3.50	1.19	83.50	70.00	220.00	67.70	50.32	4.49	20.00	541.63	17.70
Food & Allied products	126	23.96	-	2.42	-	0.75	-	37.60	10.40	39.45	-	114.58	3.75
Specialized jute products, jute yarn, twine and carpets	37	18.66	-	0.85	-	-	-	45.00	3.50	-	-	68.01	2.22
Paper, board, printing and publishing	25	13.93	-	0.10	-	-	-	9.00	-	4.27	-	27.30	0.89
Glass, ceramic and others non-metallic products	21	7.34	3.75	-	-	-	40.00	60.50	3.00	1.72	-	116.31	3.80
Information and communication technology	9	-	-	-	13.00	0.70	-	1.00	11.88	6.82	-	33.40	1.09
Tannery, leather and rubber products	14	3.78	-	0.28	-	-	-	-	-	-	-	4.06	0.13
Ships, roads and inland water transport	16	1.75	-	-	-	-	-	-	-	-	-	1.75	0.06
Forest products and allied	1	-	-	0.15	-	-	-	-	-	-	-	0.15	0.01
Financial Institution/Miscellaneous	89	7.83	3.00	0.20	2.20	241.54	0	11.25	230.00	70.86	206	772.88	25.26
Total	**629**	**189.77**	**14.00**	**6.80**	**245.65**	**329.04**	**528.33**	**540.75**	**547.55**	**292.2**	**365.34**	**3059.43**	**100.00**

বিতরণ

আইসিবি ২০১৫-১৬ অর্থবছরে ১৩ টি প্রকল্পের অনুকূলে মোট ১৮৬.২৪ কোটি টাকা বিতরণ করে। আইসিবির ২০১৫-১৬ ও ২০১৪-১৫ অর্থবছরের ইনস্ট্রুমেন্ট-ভিত্তিক অর্থ বিতরণের বিবরণ নিম্নের সারণিতে সন্নিবেশিত হল :

Disbursement

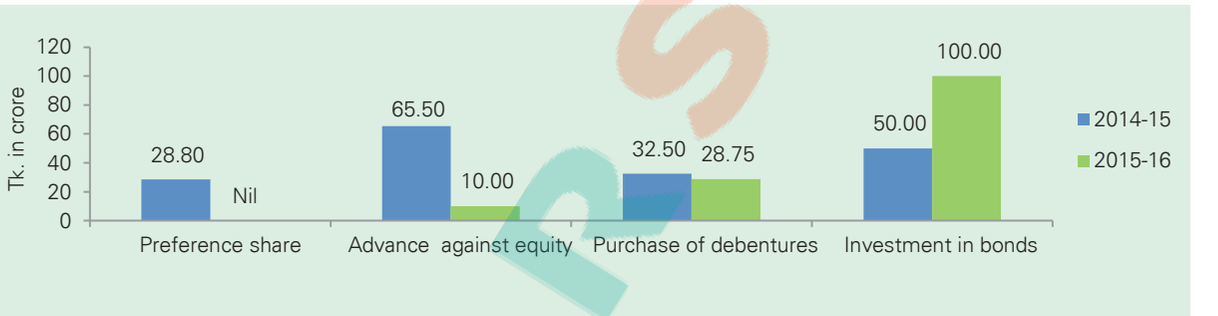
ICB disbursed Tk. 186.24 crore to 13 projects during 2015-16. The following table shows instrument-wise disbursement by ICB during the FY 2015-16 and FY 2014-15:

Table-30: Position of instrument-wise disbursement during FY 2015-16 and FY 2014-15

(Tk. in crore)

Nature of financial assistance	2015-16	2014-15	Increase/ (decrease)	Increase/ (decrease) (in percentage)
Preference share	0.00	28.80	(28.80)	(100.00)
Advance against equity	10.00	65.50	(55.50)	(84.73)
Purchase of debentures	28.75	32.50	(3.75)	(11.54)
Investments in bonds	100.00	50.00	50.00	100.00
Total	**138.75**	**176.80**	**(38.05)**	**(21.52)**

Figure-22: Comparative position of disbursement during the FY 2015-16 and FY 2014-15



আইসিবির আর্থিক সহায়তা প্রাপ্ত কতিপয় প্রকল্পের চিত্র

















প্রজেক্ট লোন পোর্টফোলিও

প্রতিবেদনাধীন অর্থবছরের শুরুতে আইসিবির লোন পোর্টফোলিও এর অন্তর্ভুক্ত ৭৬টি কোম্পানির ঋণ ও সুদের বকেয়ার পরিমাণ ছিল ৩৫৮.৭১ কোটি টাকা। আলোচ্য অর্থবছরে ২টি কোম্পানি আইসিবির সম্পূর্ণ দায়দেনা পরিশোধ করে ঋণ হিসাব অবসায়ন করেছে। ফলে ৩০ জুন ২০১৬ তারিখে অবশিষ্ট ৭৪টি কোম্পানির মোট দায়দেনার পরিমাণ দাঁড়িয়েছে ৩৩৫.৮৫ কোটি টাকা, যার মধ্যে আসল ২২.০৫ কোটি টাকা এবং সুদ ৩১৩.৮০ কোটি টাকা। প্রকল্প ঋণের বিপরীতে ৩০ জুন ২০১৬ তারিখে অনিশ্চিত সুদ হিসাবে ১.৭৫ কোটি টাকা এবং কু-ঋণ সঞ্চিতি হিসাবে ০.৭৭ কোটি টাকার প্রভিশন রয়েছে।

এছাড়া, বাংলাদেশ ব্যাংকের জারিকৃত বিআরপিডি সার্কুলার নং-০২ তারিখ ১৩ জানুয়ারি ২০০৩ এ বর্ণিত নীতিমালা অনুসারে ১০১টি কোম্পানির নিকট পাওনা মোট ৪৬৩.৮৩ কোটি টাকা অবলোপন করা হয়েছে। ৩০ জুন ২০১৬ তারিখ পর্যন্ত ১০১টি কোম্পানির মধ্যে ২৯টি কোম্পানি আইসিবির সাথে তাদের সমুদয় ঋণ হিসাব অবসায়ন করেছে। অন্যদিকে অবলোপনকৃত ৪৬৩.৮৩ কোটি টাকার মধ্যে আলোচ্য অর্থবছরের ৫.০১ কোটি টাকাসহ, ৩০ জুন ২০১৬ পর্যন্ত ৩৩.১৭ কোটি টাকা আদায় হয়েছে এবং ৯৭.৪৩ কোটি টাকা মওকুফ করা হয়েছে। ফলে আলোচ্য সার্কুলারের আলোকে অবলোপনকৃত ঋণের নীট স্থিতি দাঁড়িয়েছে ৩৩৩.২২ কোটি টাকা।

ট্রাস্টি এবং কাস্টোডিয়ান হিসেবে দায়িত্ব পালন

২০১৫-১৬ অর্থবছরে আইসিবি ১৮০.০০ কোটি টাকা মূলধন বিশিষ্ট ২টি মেয়াদি মিউচ্যুয়াল ফান্ড এবং ২৪৫.০০ কোটি টাকার ৫টি বে-মেয়াদি মিউচ্যুয়াল ফান্ড-এর ট্রাস্টি ও কাস্টোডিয়ান হিসেবে দায়িত্ব পালনের অঙ্গীকার করেছে। এছাড়াও, আলোচ্য অর্থবছরে ২২৪.০০ কোটি টাকার ১টি বন্ড ইস্যুর ট্রাস্টি হিসেবে দায়িত্ব পালনের অঙ্গীকার করেছে।

৩০ জুন ২০১৬ পর্যন্ত আইসিবি মোট ২৭৯৫.৮৮ কোটি টাকা মূলধন বিশিষ্ট ২১টি মেয়াদি মিউচ্যুয়াল ফান্ড এবং ১২২০.৪০ কোটি টাকা মূলধন বিশিষ্ট ১৬টি বে-মেয়াদি মিউচ্যুয়াল ফান্ড এর ট্রাস্টি ও কাস্টোডিয়ান হিসেবে দায়িত্ব পালন করে। এছাড়াও, ৩০ জুন ২০১৬ তারিখ পর্যন্ত আইসিবি ১৭টি কোম্পানির ১৮৪.১৫ কোটি টাকার ডিবেঞ্চার ইস্যুর ট্রাস্টি, ১৬টি কোম্পানির ২৩৬৯.৩৬ কোটি টাকার ১৯টি বন্ড ইস্যুর ট্রাস্টি হিসেবে দায়িত্ব পালন করে।

ইউনিট ফান্ড ও মিউচ্যুয়াল ফান্ড সার্টিফিকেটের বিপরীতে অগ্রিম স্কিম

আইসিবি ইউনিট ফান্ড/মিউচ্যুয়াল ফান্ডসমূহ, আইসিবি এএমসিএল ইউনিট ফান্ডসমূহ এবং বাংলাদেশ ফান্ড সার্টিফিকেটের বিপরীতে এ স্কিমের অধীনে অগ্রিম প্রদান করা হয়। ২০১৫-১৬ অর্থবছরে এ স্কিমের অধীনে ১৬.২৫ কোটি টাকা অগ্রিম প্রদান করা হয়েছে যা পূর্ববর্তী অর্থবছরে ছিল ৯.২৩ কোটি টাকা। ৩০ জুন ২০১৬ তারিখ পর্যন্ত ক্রমপুঞ্জিত ঋণ বিতরণের পরিমাণ ১১৩.৮০ কোটি টাকা এবং উক্ত তারিখে প্রদত্ত অগ্রিমের নিট স্থিতি দাঁড়িয়েছে ২৪.১০ কোটি টাকা। ৩০ জুন ২০১৬ পর্যন্ত এই স্কিমের অধীনে অগ্রিমের ৯৪.৭৪ কোটি টাকা আদায় হয়েছে।

Project Loan Portfolio

At the beginning of the reporting year, there were 76 companies in the loan portfolio of ICB with total outstanding loans and interest of Tk. 358.71 crore. During the year, 2 companies completely liquidated their liabilities with ICB. As on 30 June 2016, liabilities of remaining 74 companies stood at Tk. 335.85 crore which includes Tk. 22.05 crore as principal and Tk. 313.80 crore as interest. As on 30 June 2016, the balance of interest suspense and loan loss provision against project loans were Tk. 1.75 crore and Tk. 0.77 crore respectively.

Besides, in line with the BRPD circular no. 02 of 13 January 2003 of Bangladesh Bank, a total amount of Tk. 463.83 crore was written-off in case of 101 companies. Out of the 101 companies, 29 companies have settled their loan liabilities with ICB. On the other hand, Tk. 97.43 crore was waived and Tk. 33.17 crore, including Tk. 5.01 crore during the year has been recovered against written-off loans of Tk. 463.83 crore up to 30 June 2016. Therefore, the net balance of loan stood at Tk. 333.22 crore of written-off projects.

Undertaking Responsibility of Trustee and Custodian

ICB committed to act as trustee as well as custodian to the issue of 02 closed-end mutual funds of Tk. 180.00 crore and 05 open-ended mutual funds of Tk. 245.00 crore during 2015-16. In addition, ICB also committed to act as trustee of a bond involving Tk. 224.00 crore during 2015-16.

ICB undertook the responsibilities of trustee as well as custodian to 21 closed-end mutual funds of Tk. 2795.88 crore and 16 open-end mutual funds of Tk. 1220.40 crore up to 30 June 2016. ICB has acted as trustee to the debenture issues of 17 companies involving Tk. 184.15 crore and issues of 19 bonds of 16 companies involving Tk. 2369.36 crore up to 30 June 2016.

Advance against Mutual and Unit Fund Certificates Scheme

ICB provides advance against certificates of ICB Unit Fund/ICB Mutual Funds/ICB AMCL Unit Funds and Bangladesh Fund. An amount of Tk. 16.25 crore was disbursed under this scheme in 2015-16 which was Tk. 9.23 crore in the previous year. As on 30 June 2016, the cumulative disbursement was Tk. 113.80 crore. The net balance of outstanding advance on that date stood at Tk. 24.10 crore. Up to 30 June 2016 the total recovery under this scheme was Tk. 94.74 crore.

নিম্নে আলোচ্য স্কিমের ২০১৫-১৬ এবং ২০১৪-১৫ অর্থবছরের তুলনামূলক অবস্থান প্রদর্শিত হল:

The table below shows the comparative position of the scheme during FY 2015-16 and FY 2014-15:

Table-31: Position of advance against ICB unit/mutual funds and ICB AMCL unit fund certificates

(Tk. in crore)

Particulars	2015-16	2014-15	Increase/(decrease) in percentage	Cumulative up to 30 June 2016
Disbursement	16.25	9.23	76.06	113.80
Recovery	13.54	11.83	14.45	94.74
Net outstanding balance	24.10	18.66	22.57	24.10

ব্যাংকার টু দ্য ইস্যু

১৫ মার্চ ২০১৫ তারিখ হতে ব্যাংকার টু দ্য ইস্যুর পরিবর্তে ব্রোকারেজ হাউজের মাধ্যমে আইপিও আবেদন প্রক্রিয়ার প্রবর্তন করা হয়। ফলে ২০১৫-১৬ অর্থবছরে কর্পোরেশন কর্তৃক কোন আইপিও এর চাঁদা সংগৃহীত হয়নি। উক্ত অর্থবছরে আইসিবি কর্তৃক ৭৫.০৩ কোটি টাকার বাংলাদেশ ফান্ড ইউনিট এবং ১.৪৪ লক্ষ টাকার রাইট শেয়ার বিক্রয় করা হয়েছে।

কনজ্যুমার ক্রেডিট স্কিম

৩০ জুন ২০১৬ তারিখে আলোচ্য খাতের ঋণ স্থিতি ছিল ০.২১ কোটি টাকা। কর্তৃপক্ষের নির্দেশনার প্রেক্ষিতে এই খাতে আদায় ত্বরান্বিত করার জন্য ঋণ প্রদান আপাতত বন্ধ রয়েছে।

ইক্যুইটি অ্যান্ড এন্ট্রাপ্রেনরশিপ ফান্ড (ইইএফ)

ঝুঁকিপূর্ণ অথচ সম্ভাবনাময় কৃষিভিত্তিক ও তথ্য প্রযুক্তি খাতের শিল্পকে সহায়তাকরণের উদ্দেশ্যে ২০০০-০১ অর্থবছরে বাজেট বরাদ্দের মধ্য দিয়ে বাংলাদেশ ব্যাংক এর তত্ত্বাবধানে ইক্যুইটি ডেভেলপমেন্ট ফান্ড (ইডিএফ) এর যাত্রা শুরু হয়। পরবর্তীতে এ তহবিলের নাম পরিবর্তন করে ইক্যুইটি অ্যান্ড এন্ট্রাপ্রেনরশিপ ফান্ড (ইইএফ) করা হয়। খাদ্য প্রক্রিয়াজাতকরণ, কৃষি ভিত্তিক শিল্প ও আইসিটি খাতে বিনিয়োগের মাধ্যমে এসব খাতের উন্নয়ন এবং কর্মসংস্থান সৃষ্টি তথা দেশের আর্থ সামাজিক উন্নয়ন ইইএফ এর মূল লক্ষ্য। প্রারম্ভিক পর্যায়ে বাংলাদেশ ব্যাংকের উপর ফান্ডটির ব্যবস্থাপনার দায়িত্ব অর্পণ করা হয়। পরবর্তীতে ১ জুন ২০০৯ তারিখে বাংলাদেশ ব্যাংক ও আইসিবির মধ্যে একটি সাব-এজেন্সি চুক্তি স্বাক্ষরের মাধ্যমে উক্ত ফান্ডের অপারেশনাল কাজের ব্যবস্থাপনা নামে আইসিবির উপর অর্পিত হয়।

আর্থ-সামাজিক উন্নয়নে ইইএফ

বর্তমানে অনেক তরুণ, উদ্যমী ও নারী উদ্যোক্তা আইসিটি ও কৃষি খাতভুক্ত প্রকল্পসমূহে সম্পৃক্ত হয়েছেন। এসব তরুণ উদ্যোক্তা ইইএফ সহায়তা গ্রহণ করে আইসিটি ও কৃষি খাতের উন্নয়নের মাধ্যমে গ্রামীণ ও শহরে আর্থ-সামাজিক উন্নয়নে বিশেষ ভূমিকা পালন করছে ইইএফ সহায়তা প্রাপ্তির ক্ষেত্রে মুক্তিযোদ্ধা এবং অনিবাসী বাংলাদেশিগণ প্রাধান্য পান।

Banker to the Issue

IPO application through brokerage house instead of banker to the issue was introduced on 15 March, 2015. Consequently, no IPO subscription was collected during FY 2015-16. During the financial year, ICB sold Bangladesh Fund Unit of Tk. 75.03 Crore and Rights Share of Tk. 1.44 Lac.

Consumer Credit Scheme

As on 30 June 2016 under this head the loan balance was Tk. 0.21 crore. As per direction of the management, disbursement of loan under this scheme has been stopped temporarily to expedite recovery.

Equity and Entrepreneurship Fund (EEF)

To encourage investment in promising but risky Agro-based and Information & Communication Technology (ICT), Equity Development Fund (EDF) under Bangladesh Bank was created through budget allocation in FY 2000-01. Later on this fund has been renamed as Equity and Entrepreneurship Fund (EEF). The main objective of EEF is development of food processing, agricultural and ICT industry through investment in these sectors and employment generation as well as socio-economic development of the country. Initially the management of the Fund was vested on Bangladesh Bank. Subsequently, the operational management of the Fund was transferred to ICB through a sub-agency agreement signed between ICB and Bangladesh Bank on 1 June 2009.

EEF in Socio-economic development

Many young, enthusiastic and female entrepreneurs have been involved in the EEF agro and ICT projects. They are playing important role in the rural and urban socio-economic development by developing agro and ICT sectors with the EEF financial assistance. The freedom fighters and non-resident Bangladeshis (NRBs) get priority in getting financial assistance from EEF.

মাছ চাষ, দুগ্ধ ও ঘি উৎপাদন, দুগ্ধ প্রক্রিয়াজাতকরণ, বায়োগ্যাস উৎপাদন, পোল্ট্রি হ্যাচারি, ফিড মিল, মিশ্র সার উৎপাদন, মাংস প্রক্রিয়াকরণ, অটো রাইস মিল, কোল্ড স্টোরেজ, টিস্যু কালচার, কুমির ও কচ্ছপ চাষ ইত্যাদি ইইএফ (এগ্রো) সেক্টরের অন্তর্ভুক্ত। এ সব প্রকল্প বেকারত্ব দূরীকরণে তথা গ্রামীণ অবকাঠামো উন্নয়ন তথা-রাস্তাঘাট উন্নয়ন, বিদ্যুৎ সঞ্চালন, বাজার সম্প্রসারণ এবং বিভিন্ন ধরণের ফলমূল, শাকসবজি, প্রাণিজ আমিষ উৎপাদনের প্রসার ঘটিয়ে পুষ্টির চাহিদা পূরণে গুরুত্বপূর্ণ ভূমিকা পালন করে যাচ্ছে। সরকারের ডিজিটাল বাংলাদেশ গড়ার উদ্দেশ্যকে বাস্তবায়িত করতে সফট্ওয়্যার ডেভেলপমেন্ট ও আইসিটি খাতে গুরুত্বপূর্ণ ভূমিকা পালন করার লক্ষ্যে ইইএফ আইসিটি খাতকে প্রাধান্য দেয়া হয়েছে। বর্তমানে সফট্ওয়্যার ডেভেলপমেন্ট, কল সেন্টার এবং হার্ডওয়্যার ম্যানুফেকচারের জন্য ইইএফ সহায়তা প্রদান করা হচ্ছে।

আবেদন ও মঞ্জুরি প্রক্রিয়া

ইইএফ সহায়তা প্রদানের লক্ষ্যে প্রকল্পের নামে ইওআই (EOI) বাংলাদেশ ব্যাংকে দাখিল, রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্ম (RJSC) এর নিবন্ধন, উদ্যোক্তার সাক্ষাৎকার গ্রহণপূর্বক ইওআই (EOI) শর্টলিস্টভুক্তকরণ, অ্যাপ্রাইজাল রিপোর্ট দাখিল, কারিগরি-আর্থিক মূল্যায়ন উপ-কমিটির অনুমোদন ও মঞ্জুরি বোর্ডের অনুমোদনের পর মঞ্জুরিপত্র প্রদান করা হয়। মঞ্জুরিপত্রের প্রদত্ত শর্তাবলী পরিপালন এবং অন্যান্য আনুষ্ঠানিকতা সম্পাদন সাপেক্ষে ইইএফ সহায়তার অর্থ বিতরণ করা হয়। আইসিটি প্রকল্পসমূহের ইওআই (EOI) সরাসরি আইসিবিতে গ্রহণ করা হয়।

বিতরণ পদ্ধতি

ইইএফ সহায়তা প্রাপ্ত কোম্পানিকে গৃহীত অর্থের সমমূল্যের শেয়ার গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের নামে ইস্যু করতে হয়।

ইইএফ নীতিমালা অনুযায়ী মঞ্জুরিপত্রে প্রদত্ত শর্তাবলী পরিপালন সাপেক্ষে সাধারণত প্রকল্পসমূহে উদ্যোক্তা কর্তৃক মঞ্জুরিকৃত মোট প্রকল্প ব্যয়ের ৫১% বিনিয়োগ নিশ্চিত হওয়া সাপেক্ষে মঞ্জুরিকৃত মোট প্রকল্প ব্যয়ের ৪৯% ইইএফ সহায়তা বাবদ ১ম, ২য় ও ৩য় কিস্তিতে যথাক্রমে ৫০%, ৩০% এবং ২০% অর্থ বিতরণ করা হয়। ক্ষেত্রবিশেষে মঞ্জুরিকৃত প্রকল্পের বাস্তবায়ন অগ্রগতি বিবেচনা করে ইইএফ সহায়তায় ১ম, ২য় ও ৩য় কিস্তিতে যথাক্রমে ৩০%, ৫০% এবং ২০% অর্থ বিতরণ করা হয়। এ ক্ষেত্রে অর্থ গ্রহণের পূর্বে উদ্যোক্তাকে মঞ্জুরিপত্রে উল্লিখিত শর্ত অনুযায়ী বিনিয়োগ করতে হয়।

শেয়ার বাই-ব্যাক প্রক্রিয়া

ইইএফ সহায়তার ১ম কিস্তির অর্থ ছাড়ের তারিখ হতে ৮ বছরের মধ্যে সংশ্লিষ্ট কোম্পানির উদ্যোক্তাগণকে গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের নামে ইস্যুকৃত শেয়ারসমূহ ক্রয় করতে হয়। প্রথম ৩ বছরের মধ্যে সমমূল্যে/অভিহিত মূল্যে শেয়ারসমূহ বাই-ব্যাক করা

EEF agro sector includes fish farming, milk and ghee production, biogas production, poultry hatchery, feed mill, mixed fertilizer production, meat processing, auto rice mill, cold storage, tissue culture, crocodile and turtle culture etc. These projects are playing important role in eliminating unemployment as well as in rural infrastructure development like road development, electricity transmission, market expansion and meeting the nutrition requirement by processing fruits, vegetables, animal protein etc. EEF ICT sector is given utmost priority so that it can play significant role in software development and ICT sector in order to materialize Digital Bangladesh mandate of the Government. At present, EEF assistance is provided for software development, call centre and hardware manufacture.

Application and sanction process

Sanction letter is issued with the approval of sanction board for EEF assistance after a series of procedures including submission of EOI of the project to Bangladesh Bank, registration in the Registrar of Joint Stock Companies and Farms (RJSC), short listing of the entrepreneurs through interview, submission of appraisal report and approval of the technical-financial evaluation sub-committee. EFF assistance is disbursed after fulfillment of the conditions mentioned in the sanction letter and other necessary formalities. In case of ICT projects, EOI is received directly in ICB.

Disbursement process

The company which receives EEF assistance has to issue shares equivalent to advance taken in favor of Government of Bangladesh.

According to EEF policy 49% of the project cost is disbursed in three installments 50%, 30% and 20% respectively after fulfillment of the conditions mentioned in the sanction letter and 51% of the sanctioned project cost invested by the entrepreneur. Sometimes, EEF assistance is disbursed in three installments such as 30%, 50% and 20% respectively based on the progress of implementation of the sanctioned projects. In this case, entrepreneur has to invest as prescribed in the sanction letter.

Share Buy-back process

The sponsors of the company have to buy back the shares issued to the Peoples Republic of Bangladesh against EEF assistance within 8 years after the disbursement of first installment. In the first three

৩ বছর অতিবাহিত হলে পরবর্তী ৫ বছরের মধ্যে অভিহিত মূল্য বা ব্রেক আপ ভ্যালুর মধ্যে যেটি বেশি হবে সে মূল্যে শেয়ারসমূহ বাই-ব্যাক করতে হয়। ১ম কিস্তি ছাড়ের ৪র্থ বছর হতে নিম্নোক্ত হারে শেয়ারসমূহ বাই-ব্যাক করতে হয়:

	৪র্থ বছর	৫ম বছর	৬ষ্ঠ বছর	৭ম বছর	৮ম বছর
কৃষি	২০%	২০%	২০%	২০%	২০%
আইসিটি	১০%	১৫%	২৫%	২৫%	২৫%

তবে উদ্যোক্তাগণ আগ্রহী হলে সম্পূর্ণ শেয়ার ৪ বছরের পূর্বে এবং কম সংখ্যক কিস্তিতেও বাই ব্যাক করতে পারবেন।

মঞ্জুরি

আইসিবি ২০১৫-১৬ অর্থবছরে ইইএফ ফান্ড হতে কৃষি খাতে ১৭৩টি এবং আইসিটি খাতে ১৫টিসহ সর্বমোট ১৮৮টি প্রকল্পে ৩১৭.৬৫ কোটি টাকা মঞ্জুর করেছে যা গত অর্থবছরে সর্বমোট ২৪৮টি প্রকল্পে ছিল ৪১৫.৮৫ কোটি টাকা। ৩০ জুন ২০১৬ তারিখ পর্যন্ত বাংলাদেশ ব্যাংক ও আইসিবি সম্মিলিতভাবে কৃষি খাতে ১৭৯৪টি এবং আইসিটি খাতে ১২১টিসহ সর্বমোট ১৯১৫টি প্রকল্পে ৩,৪১৩.১৩ কোটি টাকা (কৃষি খাতে ৩২২৮.৯৯ কোটি ও আইসিটি খাতে ১৮৪.১৪ কোটি টাকা) মঞ্জুর করেছে যার মধ্যে বাংলাদেশ ব্যাংক ৬৩৭.৮১ কোটি টাকা (কৃষি খাতে ৫৭৮.৩০ কোটি ও আইসিটি খাতে ৫৯.৫১ কোটি টাকা) এবং আইসিবি ২৭৭৫.৩২ কোটি টাকা (কৃষি খাতে ২৬৫০.৬৯ কোটি ও আইসিটি খাতে ১২৪.৬৩ কোটি টাকা) মঞ্জুর করেছে।

years shares can be buy-backed at the face value. After 3rd year shares can be buy-backed at the face value or break-up value whichever is higher. The shares have to be buy-backed at the following schedule after disbursement of first installment:

	4th year	5th year	6th year	7th year	8th year
Agro	20%	20%	20%	20%	20%
ICT	10%	15%	25%	25%	25%

But the entrepreneurs can buy-back all shares within 4 years or fewer installments if they wish to do so.

Sanction

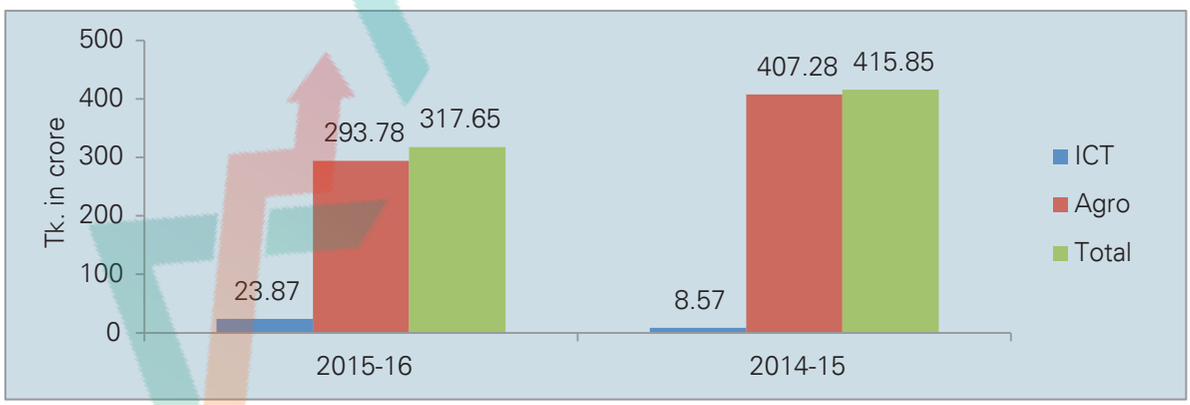
ICB sanctioned a total of Tk. 317.65 crore EEF assistance to 188 projects including 173 agro projects and 15 ICT projects during the FY 2015-16 which was Tk. 415.85 crore to 248 projects in the previous FY. Up to 30 June 2016 Bangladesh Bank together with ICB sanctioned an amount of Tk. 3413.13 crore (in Agro projects Tk. 3228.99 crore and in ICT projects Tk. 184.14 crore) to 1915 projects including 1794 agro projects and 121 ICT projects of which Bangladesh Bank sanctioned Tk. 637.81 crore (in Agro projects Tk. 578.30 crore and in ICT projects Tk. 59.51 crore) and ICB sanctioned Tk. 2775.32 crore (in Agro projects Tk. 2650.69 crore and in ICT projects Tk. 124.63 crore).

Table-32: Position of EEF sanction during FY 2015-16 and FY 2014-15.

(Tk. in crore)

Particulars	2015-16		2014-15		Cumulative up to 30 June 2016	
	No. of project	Amount	No. of project	Amount	No. of project	Amount
Agro	173	293.78	242	407.28	1794	3228.99
ICT	15	23.87	6	8.57	121	184.14
Total	**188**	**317.65**	**248**	**415.85**	**1915**	**3413.13**

Figure-23: Comparative position of EEF sanction during FY 2015-16 and FY 2014-15.



বিতরণ

আইসিবি ২০১৫-১৬ অর্থবছরে ইইএফ ফান্ড হতে কৃষি খাতে নতুন ১১২টি এবং আইসিটি খাতে নতুন ৫টি অর্থাৎ, সর্বমোট ১১৭টি নতুন প্রকল্পসহ পূর্ববর্তী প্রকল্পসমূহ সহকারে মোট ২১৬টি প্রকল্পে সর্বমোট ১৫০.৯১ কোটি টাকা (কৃষি খাতে ১৪০.৯১ কোটি টাকা ও আইসিটি খাতে ১০.০০ কোটি টাকা) বিতরণ করেছে। যা গত অর্থবছরে সর্বমোট ২৩৫টি প্রকল্পে (নতুন প্রকল্প ৮১টি) ছিল ১৩৩.৪৭ কোটি টাকা (কৃষি খাতে ১২০.৯৬ কোটি ও আইসিটি খাতে ১২.৫১ কোটি টাকা)। ৩০ জুন ২০১৬ তারিখ পর্যন্ত বাংলাদেশ ব্যাংক ও আইসিবি সম্মিলিতভাবে কৃষি খাতে ৭৫৬টি এবং আইসিটি খাতে ৮০টিসহ সর্বমোট ৮৩৬টি প্রকল্পে ১৩০৪.৩৫ কোটি টাকা (কৃষি খাতে ১২০৫.৫৭ কোটি ও আইসিটি খাতে ৯৮.৭৮ কোটি টাকা) বিতরণ করেছে। যার মধ্যে বাংলাদেশ ব্যাংক ৫২৭.৩৯ কোটি টাকা (কৃষি খাতে ৪৮২.৫৩ কোটি ও আইসিটি খাতে ৪৪.৮৬ কোটি টাকা) এবং আইসিবি ৭৭৬.৯৬ কোটি টাকা (কৃষি খাতে ৭২৩.০৪ কোটি ও আইসিটি খাতে ৫৩.৯২ কোটি টাকা) বিতরণ করেছে। এ পর্যন্ত কৃষি, মৎস্য ও দুগ্ধ খাতে সর্বমোট ৭৫৬ টি প্রকল্পে ১২০৫.৫৭ কোটি টাকা ইইএফ এর অর্থ বিতরণ করা হয়েছে, যার মধ্যে সর্বোচ্চ মৎস্য খাতে ৪৮৩টি প্রকল্পে ৫৫৫.৬১ কোটি টাকা (মোটের তুলনায় ৪২.৬০%) এবং দুগ্ধ খাতে ১১১টি প্রকল্পে ১০৭.৯৬ কোটি টাকা (মোটের তুলনায় ৮.২৬%) অর্থাৎ মোট বিতরণকৃত অর্থের ৫০.৮৫% মৎস্য ও দুগ্ধ খাতে বিতরণ করা হয়েছে। উল্লেখ্য যে, ২০১৩ সাল হতে দুগ্ধ খাতে বিতরণ শুরু হয়েছে।

Disbursement

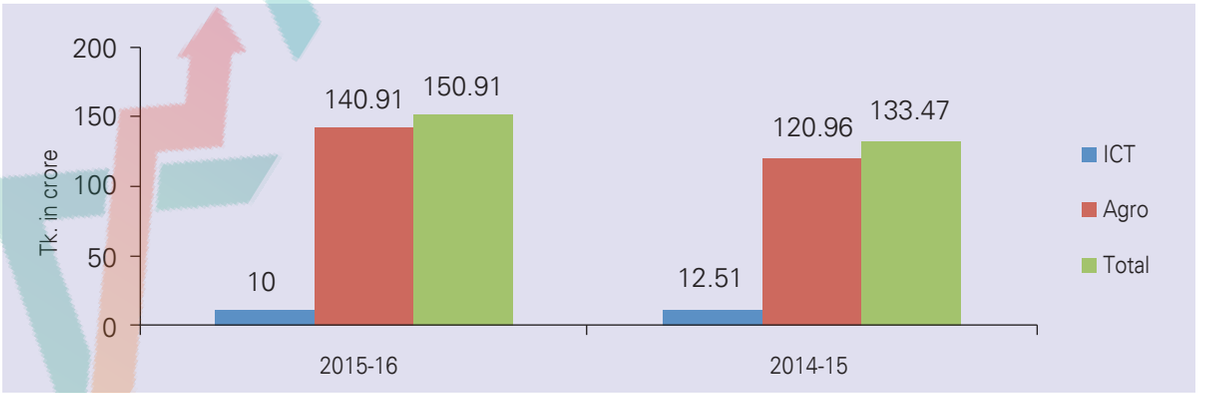
ICB disbursed a total of Tk. 150.91 crore EEF assistance (in Agro projects Tk. 140.91 crore and in ICT projects Tk. 10.00 crore) in favor of 216 projects of which the number of new projects is 117 including 112 agro projects and 5 ICT projects during 2015-16 which was Tk. 133.47 crore (in Agro projects Tk. 120.96 crore and in ICT projects Tk. 12.51 crore) in favor of 235 projects (number of new projects was 81) in the previous FY. Up to 30 June 2016 Bangladesh Bank together with ICB disbursed an amount of Tk. 1304.35 crore (in Agro projects Tk. 1205.57 crore and in ICT projects Tk. 98.78 crore) in favor of 836 projects including 756 agro and 80 ICT projects, of which Bangladesh Bank disbursed Tk. 527.39 crore (in Agro projects Tk. 482.53 crore and in ICT projects Tk. 44.86 crore) and ICB disbursed Tk. 776.96 crore (in Agro projects Tk. 723.04 crore and in ICT projects Tk. 53.92 crore). Tk. 1205.57 crore EEF assistance has been made so far in 756 Agrobased, Fisheries & Dairy projects, among them Tk. 555.61 crore (42.60% of the total disbursement) has been disbursed in favor of 483 Fisheries projects and Tk. 107.96 crore (8.26% of the total disbursement) has been disbursed in favor of 111 Dairy projects. It is mentionable that disbursement in Dairy projects has been started in 2013.

Table-33. Position of EEF disbursement during FY 2015-16 and FY 2014-15.

(Tk. in crore)

Particulars	2015-16			2014-15			Cumulative up to 30 June 2016	
	No. of new project	No. of projects involved	Amount	No. of new project	No. of projects involved	Amount	No. of project	Amount
Agro	112	201	140.91	75	213	120.96	756	1205.57
ICT	5	15	10.00	6	22	12.51	80	98.78
Total	**117**	**216**	**150.91**	**81**	**235**	**133.47**	**836**	**1304.35**

Figure-24: Comparative position of EEF disbursement during FY 2015-16 and FY 2014-15.



আদায়

ইইএফ ইউনিট ২০১৫-১৬ অর্থবছরে কৃষি খাতে নতুন ৩৬টি এবং আইসিটি খাতে নতুন ১১টি অর্থাৎ, মোট ৪৭টি নতুন প্রকল্পসহ পূর্ববর্তী প্রকল্পসমূহ সহকারে সর্বমোট ৯৬টি প্রকল্প হতে বাইব্যাক, মূলধনী লাভ, সুদ ও লভ্যাংশসহ সর্বমোট ৩৮.৪৭ কোটি টাকা (কৃষি খাতে ৩৬.৮২ কোটি ও আইসিটি খাতে ১.৬৫ কোটি টাকা) আদায় করেছে। যার মধ্যে বাইব্যাক বাবদ ৩৭.০৮ কোটি টাকা, মূলধনী লাভ বাবদ ০.০২ কোটি টাকা, সুদ বাবদ ১.৩৭ কোটি টাকা আদায় হয়েছে। গত অর্থবছরে সর্বমোট ৭৬টি প্রকল্প হতে (নতুন প্রকল্প ৪২টি যার মধ্যে ৪০টি প্রকল্প কৃষি খাতভুক্ত ও ২টি প্রকল্প আইসিটি খাতভুক্ত) ছিল ২৮.৫৬ কোটি (কৃষি খাতে ২৭.৯৬ কোটি টাকা ও আইসিটি খাতে ০.৬০ কোটি টাকা) টাকা। ৩০ জুন ২০১৬ তারিখ পর্যন্ত বাংলাদেশ ব্যাংক ও আইসিবি সম্মিলিতভাবে কৃষি খাতে ১৪৮টি এবং আইসিটি খাতে ২৬টি সহ সর্বমোট ১৭৪টি প্রকল্প হতে ২১৫.১২ কোটি টাকা (কৃষি খাতে ১৯৭.৪৪ কোটি ও আইসিটি খাতে ১৭.৬৮ কোটি টাকা) আদায় করেছে। যার মধ্যে বাংলাদেশ ব্যাংক ১৫টি প্রকল্প হতে (১২টি প্রকল্প কৃষি খাতভুক্ত ও ৩টি প্রকল্প আইসিটি খাতভুক্ত) ৩৭.৪২ কোটি টাকা (কৃষি খাতে ৩৪.৭৮ কোটি ও আইসিটি খাতে ২.৬৪ কোটি টাকা) এবং আইসিবি ১৫৯টি প্রকল্প হতে (১৩৬টি প্রকল্প কৃষি খাতভুক্ত ও ২৩টি প্রকল্প আইসিটি খাতভুক্ত) ১৭৭.৭০ কোটি টাকা (কৃষি খাতে ১৬২.৬৬ কোটি ও আইসিটি খাতে ১৫.০৪ কোটি টাকা) আদায় করেছে।

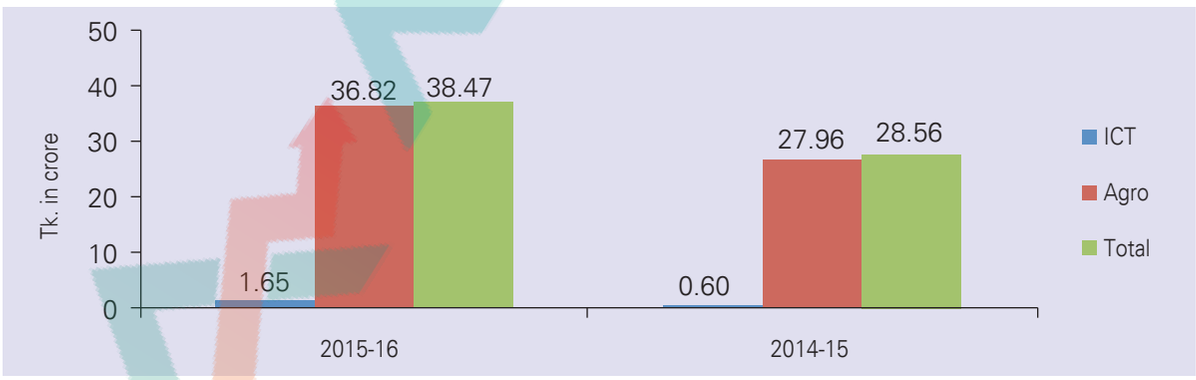
Recovery

During FY 2015-16, ICB made recovery of a total Tk. 38.47 crore (in Agro sector Tk. 36.82 crore and in ICT sector Tk. 1.65 crore) involving buyback, capital gain, interest and dividend from 96 projects, including new 47 projects consisting of 36 agro projects and 11 ICT projects. Among which buyback was of Tk. 37.08 crore, capital gain was of Tk. 0.02 crore, interest was of Tk.1.37 crore. In the previous FY total recovery was Tk. 28.56 crore (in Agro sector Tk. 27.96 crore and in ICT sector Tk. 0.60 crore) from 76 projects (including 42 new projects consisting of 40 agro sector projects and 2 ICT sector projects). Up to 30 June 2016 Bangladesh Bank together with ICB made recovery of an amount of Tk. 215.12 crore (in Agro sector Tk. 197.44 crore and in ICT sector Tk. 17.68 crore) from 174 projects including 148 agro and 26 ICT projects. Of which Bangladesh Bank made recovery of Tk. 37.42 crore (in Agro sector Tk. 34.78 crore and in ICT sector Tk. 2.64 crore) from 15 projects including 12 agro and 3 ICT projects and ICB made recovery of Tk. 177.70 crore (in Agro sector Tk. 162.66 crore and in ICT sector Tk. 15.04 crore) from 159 projects including 136 agro and 23 ICT projects.

Table-34. Position of EEF recovery during FY 2015-16 and FY 2014-15. (Tk. in crore)

Particulars	2015-16			2014-15			Cumulative up to 30 June 2016	
	No. of new projects	Total no. of projects	Amount	No. of new projects	Total no. of projects	Amount	No. of projects	Amount
Agro	36	82	36.82	40	70	27.96	148	197.44
ICT	11	14	1.65	2	6	0.60	26	17.68
Total	**47**	**96**	**38.47**	**42**	**76**	**28.56**	**174**	**215.12**

Figure-25: Comparative position of EEF recovery during FY 2015-16 and FY 2014-15.



কর্মসংস্থান

ইইএফ স্কিমের অধীনে প্রায় ৪৩,১৪৫ জন লোকের কর্মসংস্থানের সুযোগ সৃষ্টি হয়েছে।

Employment Generation

Under EEF scheme employment opportunity has been created for about 43,145 people.

আদায় ও পুনর্বাসন কার্যক্রম

অন্যান্য বছরের ন্যায় আলোচ্য অর্থবছরেও আইসিবি অর্থায়িত বিভিন্ন প্রকল্প হতে মেয়াদোত্তীর্ণ বকেয়া আদায়ের ক্ষেত্রে সর্বাত্মক প্রচেষ্টা অব্যাহত রাখা হয়। সিকিউরিটিজে বিনিয়োগের উপর প্রাপ্য অনাদায়ী লভ্যাংশ/সুদ এবং বিভিন্ন খাতে পাওনা ফি এবং কমিশন আদায়ের পাশাপাশি আলোচ্য অর্থবছরেও প্রকল্প ঋণ বিশেষত অবলোপনকৃত ঋণ আদায়ের উপরও অধিকতর গুরুত্ব আরোপ করা হয়। ঋণ আদায় কার্যক্রম অধিকতর জোরদার করার জন্য কর্পোরেশনের উচ্চ পর্যায়ের কর্মকর্তাদের সমন্বয়ে গঠিত ঋণ আদায় অগ্রগতি সংক্রান্ত রিভিউ ও মনিটরিং কমিটি প্রযোজ্য নীতিমালা অনুযায়ী ঋণ আদায়ের অগ্রগতি তদারকি করে। এছাড়াও, মেয়াদোত্তীর্ণ বকেয়া আদায়ের লক্ষ্যে সংশ্লিষ্ট ঊর্ধ্বতন কর্মকর্তাগণ কোম্পানি/উদ্যোক্তাগণের সাথে সার্বক্ষণিক যোগাযোগ রক্ষা করে এবং আদায় কার্যক্রম সফল করার জন্য নিরলস প্রচেষ্টা অব্যাহত রাখে।

লভ্যাংশ, ডিবেঞ্চারের সুদ এবং অন্যান্য আদায়

আলোচ্য অর্থবছরে আইসিবির বিভিন্ন স্কিমে সর্বমোট ৭৫০.৩২ কোটি টাকা আদায় হয়েছে যা গত অর্থবছরের ৭৮৭.৬৭ কোটি টাকার তুলনায় ৪.৭৪ শতাংশ কম। বিগত কয়েক বছরে কর্পোরেশনের সংশ্লিষ্ট সকলের সম্মিলিত প্রচেষ্টার ফলে বকেয়া পাওনার স্থিতি অনেকাংশে হ্রাস পেয়েছে। নিম্নের সারণিতে ২০১৫-১৬ এবং ২০১৪-১৫ অর্থবছরের আদায় কার্যক্রমের অবস্থান প্রদর্শিত হল :

Recovery and Rehabilitation Activities

As in other years ICB continued to emphasize recovery of outstanding dues/overdues from the projects financed by it. Besides, recovery of arrear dividend/interest on investment in securities and fees and commissions of different schemes, special attention was given on recovery of written-off projects. In order to make recovery drive more effective, "Review and monitoring committee on debt recovery" comprising of senior officials of the Corporation. Besides, the concerned executives were also in constant contact with companies/sponsors and made relentless efforts to make the recovery drive successful.

Dividend, Interest on Debentures & Other Recoveries

The amount of recovery from different schemes of ICB during the reporting year was Tk. 750.32 Crore which was Tk. 787.67 Crore in the previous year, registering a decrease of 4.74 percent. The concerted efforts of the officials of the Corporation during the last few years reduced the balance of dues/overdues to a great extent. The following table reveals the recovery position of FY 2015-16 and FY 2014-15 :

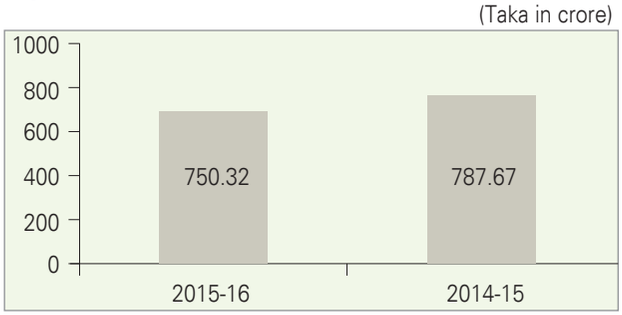
Table- 35: Recovery of loans and advances, dividend, interest on debentures, bonds and others during FY 2015-16 & FY 2014-15

(Taka in crore)

Sl. No.	Particulars	2015-16	2014-15	Increase/(Decrease) in percentage
1	Dividend :	282.62	286.29	(1.28)
2	Interest on debenture securities :	0.18	0.32	(43.75)
3	Recovery against non-listed securities (preference Share, debentures and bonds)	59.82	22.98	160.31
4	Commission & fees	67.57	70.18	(3.72)
5	Margin loans	213.80	320.89	(33.37)
6	Unit and mutual fund advance account	13.54	11.83	14.45
7	Lease financing	15.43	13.50	14.29
8	Consumer credit	0.10	0.16	(37.50)
9	Advance against equity	92.15	59.84	54.00
10	Recovery of bridging loans	5.11	1.68	204.17
	Total	**750.32**	**787.67**	**(4.74)**

Figure- 26: Recovery of loans and advances, dividend, interest on debentures, bonds and others during FY 2015-16 and FY 2014-15

(Taka in crore)



সেতুঋণ আদায়

২০১৫-১৬ অর্থবছরে সেতু ঋণ আদায় (মূলত অবলোপনকৃত প্রকল্প ঋণ হতে) হয়েছে ৫.১১ কোটি টাকা, যেখানে ২০১৪-১৫ অর্থবছরে আদায় হয়েছিল ১.৬৮ কোটি টাকা।

Recovery Bridging Loans

Bridging loan of Tk. 5.11 crore has been recovered (mainly from written-off project loan) during FY 2015-16, whereas Tk.1.68 crore was recovered during FY 2014-15

প্রকল্প পুনর্বাসন

সরকারি নীতিমালার আলোকে নিষ্ক্রিয়/রুগ্ন প্রকল্প পুনর্বাসনে আইসিবি ২০১৫-১৬ অর্থবছরে বিভিন্ন উদ্যোগ গ্রহণ করেছে। আলোচ্য অর্থবছরে নিষ্ক্রিয়/রুগ্ন প্রকল্পসহ ১২৬.৩৯ কোটি টাকা পরিশোধ করে ৮টি কোম্পানি ঋণ হিসাব নিষ্পত্তি করেছে। ২০১৪-১৫ অর্থবছরে ৫টি কোম্পানি আইসিবির সমুদয় পাওনা হিসেবে ৪৯.৮৭ কোটি টাকা পরিশোধ করে ঋণ হিসাব নিষ্পত্তি করেছিল।

Rehabilitation of Projects

According to Goverment policy guidelines, ICB has taken verious measures during 2015-16 for rehabilitation of non-performing/stuck-up projects. During the year, 8 companies including non-performing/stuck-up projects paid Tk. 126.39 crore and settled their loan accounts. During 2014-15, 5 companies closed their loan accounts by paying Tk. 49.87 crore under this program.

Table-36: Statement of waiver facilities for rehabilitation of projects (Tk. in crore)

Particulars	FY 2015-16		FY 2014-15		Cumulative up to 30 June 2016	
	No. of projects	Amount	No. of projects	Amount	No. of projects	Amount
Approval of waiver	5	150.69	4	141.37	284	1305.19
Post waiver dues	3	58.44	4	40.45	283	298.36
Approval Cancellation	1	0.52	-	-	74	524.60
Recovery from companies under waiver facilities	7	5.91	4	2.83	320	112.98
Settled projects	8	126.39	5	49.87	223	434.90

আইনগত ব্যবস্থা

যে সকল খেলাপী ঋণগ্রহীতা বারংবার তাগাদা দেয়া সত্ত্বেও ঋণ পরিশোধ করেননি আইসিবি তাদের বিরুদ্ধে "অর্থঋণ আদালত আইন ২০০৩" (৩০ মার্চ ২০০৪ পর্যন্ত সংশোধিত) এর আওতায় আইনগত ব্যবস্থা গ্রহণ করে। অর্থঋণ আদালত আইন ২০০৩ এর আওতায় দায়েরকৃত মামলাসমূহের মধ্য হতে এ পর্যন্ত দায়দেনা পরিশোধের প্রেক্ষিতে ৯১টি মামলা নিস্পত্তি হয়েছে এবং ইতঃপূর্বে দায়েরকৃত ১০টি মামলা কোম্পানি কর্তৃক দেনা পরিশোধের ভিত্তিতে প্রত্যাহার করা হয়েছে।

Legal Actions

ICB initiated legal actions against the defaulting borrowers under "The Artha Rin Adalat Ain-2003" (Money Loan Court Act 2003 as amended up to 30 March 2004) who failed to repay the loans despite repeated persuasion and reminders. Among the cases filed under "The Artha Rin Adalat Ain-2003" 91 cases were settled as payments were made by the companies and 10 cases were withdrawn as payments were made by the companies.

Table- 37: Statement of legal actions taken against loan defaulting projects (Tk. in crore)

Particulars of legal actions			FY2015-16	FY2014-15	Cumulative as on 30 June 2016
(A)	Cases filed under Artha Rin Adalat Ain, 2003	No.	4	1	197
		Amount	13.31	1.63	624.67
(B)	Decrees obtained	No.	6	0	143
		Amount	3.74	0.00	308.65
(C)	Cases filed for execution of decrees	No.	0	5	141
		Amount	0.00	181.31	776.38
(D)	Cases filed under Negotiable Instrument Act, 1881	No.	40	24	157
		Amount	11.72	7.17	34.43
(E)	Cases settled under Artha Rin Adalat Ain, 2003	No.	6	12	101
		Amount	3.74	98.79	349.94
(F)	Cases settled under Negotiable Instrument Act, 1881	No.	27	27	99
		Amount	5.50	6.01	16.85
(G)	Net balance under Artha Rin Adalat Ain, 2003	No.	100	102	-
		Amount	445.60	434.14	-
(H)	Net balance under Negotiable Instrument Act, 1881	No.	58	45	-
		Amount	17.58	11.35	-

সাবসিডিয়ারি কোম্পানিসমূহের কার্যক্রম

পটভূমি

আইসিবির পুনর্গঠন কার্যক্রমের অংশ হিসেবে এশিয়ান ডেভেলপমেন্ট ব্যাংক ও বাংলাদেশ সরকারের যৌথ উদ্যোগে সূচিত ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর অধীনে এবং আইসিবি অধ্যাদেশ-এ প্রদত্ত ক্ষমতাবলে তিনটি সাবসিডিয়ারি কোম্পানি যথা: (ক) আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড; (খ) আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড এবং (গ) আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড যথাক্রমে মার্চেন্ট ব্যাংকিং, মিউচ্যুয়াল ফান্ড ব্যবস্থাপনা এবং স্টক ব্রোকারেজ কার্যক্রমের জন্য গঠিত হয়েছে। সরকারি গেজেট নোটিফিকেশনের মাধ্যমে আলোচ্য সাবসিডিয়ারি কোম্পানিসমূহের মধ্যে আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড এবং আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড ১ জুলাই ২০০২ তারিখ হতে এবং আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড ১৩ আগস্ট ২০০২ তারিখ হতে স্ব স্ব কার্যক্রম শুরু করে। সাবসিডিয়ারি কোম্পানিসমূহ তাদের স্ব স্ব মেমোরেন্ডাম অ্যান্ড আর্টিকেলস্ অব এসোসিয়েশন, কোম্পানি আইন, ১৯৯৪, বিএসইসি এর বিধি বিধান ও নীতিমালা এবং অন্যান্য প্রযোজ্য প্রাসঙ্গিক আইন দ্বারা পরিচালিত হচ্ছে। কোম্পানিসমূহ তাদের স্বতন্ত্র পরিচালনা পর্ষদ ও ব্যবস্থাপনায় পরিচালিত হয়।

দি ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (সংশোধন) আইন, ২০০০ (২০০০ সালের ২৪ নং আইন) এর বিধান অনুযায়ী সাবসিডিয়ারি কোম্পানিসমূহের ব্যবসায়িক কার্যক্রম শুরুর সাথে সাথে আইসিবি সংশ্লিষ্ট ক্ষেত্রে নতুন ব্যবসা পরিচালনা বন্ধ রেখেছে।

Activities of the Subsidiary Companies

Background

As a part of the restructuring program of ICB under Capital Market Development Program (CMDP) initiated by the Government of Bangladesh (GOB) and the Asian Development Bank (ADB) and in terms of powers conferred in the ICB Ordinance, three subsidiary companies, namely (A) ICB Capital Management Limited; (B) ICB Asset Management Company Limited and (C) ICB Securities Trading Company Limited have been formed and made operational to carry out merchant banking, mutual fund operations and stock brokerage functions respectively. After the issuance of Government gazette notifications, ICB Capital Management Ltd. and ICB Asset Management Company Ltd. commenced their operations from 1 July 2002 and ICB Securities Trading Company Ltd. from 13 August 2002. The subsidiary companies are operated by their own memorandum and articles of association, Companies Act, 1994, BSEC's rules and regulations and other applicable laws. The companies have independent Board of Directors and separate management.

As per provision of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (Act No. 24 of 2000) ICB ceased to undertake new business in the respective areas from the dates, the subsidiary companies became operative.

Table-38: Basic facts of ICB subsidiary companies

(Tk. In crore)

Sl. No.	Particulars	ICB Capital Management Limited	ICB Asset Management Company Ltd.	ICB Securities Trading Company Limited
1.	Issuing date of "Certificate of Incorporation" by the Registrar of Joint Stock Companies & Firms	5 December 2000	5 December 2000	5 December 2000
2.	Issuing date of "Certificate for Commencement of Business" by the Registrar of Joint Stock Companies & Firms	5 December 2000	5 December 2000	5 December 2000
3.	Issuing date of "Certificate of Registration" by BSEC	"Merchant Banker Registration Certificate" 16 October 2001	"Asset Manager Registration Certificate" 14 October 2001	"Stock Broker Registration Certificate" DSE : 11 August 2002 CSE : 7 February 2004
4.	Commencement of operations	1 July 2002	1 July 2002	13 August 2002
5.	Authorized capital	500.00	100.00	50.00
6.	Paid-up capital	131.86	39.37	40.50
7.	Short term loan	410.00	-	-
8.	Long term loan	53.70	-	90.00
9.	Retained earnings	6.93	90.63	2.07
10.	Manpower :			
	officers	62	32	67
	non-officer employees	50	27	53
	Total	*112	**59	***120
11.	Branches	9	-	7

* 9 on deputation ** 7 on deputation *** 7 on deputation

কার্যফল

নিম্নে আইসিবির তিনটি সাবসিডিয়ারি কোম্পানির ২০১৫-১৬ অর্থবছরের কার্যফল উপস্থাপন করা হল :

(ক) আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড (আইসিএমএল)

কোম্পানিসমূহের পাবলিক ইস্যুর অবলেখন, ইস্যু ব্যবস্থাপনা, পোর্টফোলিও ম্যানেজমেন্ট, বিনিয়োগ হিসাব ব্যবস্থাপনাসহ মার্চেন্ট ব্যাংকিং কার্যক্রম পরিচালনার জন্য আইসিএমএল গঠিত হয়েছে। কোম্পানি ১ জুলাই ২০০২ থেকে কার্যক্রম শুরু করেছে। ৩০ জুন ২০১৬ তারিখে কোম্পানিটির অনুমোদিত মূলধন ৫০০.০০ কোটি টাকা এবং পরিশোধিত মূলধন ১৩১.৮৬ কোটি টাকা। আইসিএমএল দেশের মধ্যে অন্যতম একটি দ্রুত বর্ধনশীল মার্চেন্ট ব্যাংক হিসেবে পরিগণিত হয়েছে।

Operational Results

The operational results of the three subsidiary companies of ICB during FY 2015-16 are described below:

(A) ICB Capital Management Limited (ICML)

ICML has been established as a subsidiary company of ICB to carry out merchant banking activities including underwriting public issue of companies, portfolio management, issue management and management of investment accounts. The Company started its operation from 1 July 2002. As on 30 June 2016, the authorized and paid-up capital of ICML stood at Tk. 500.00 crore and Tk. 131.86 crore respectively. ICML has emerged as one of the fastest growing merchant banks in the country.

Table-39: Summary of the significant activities of ICML

(Tk. in Crore)

Particulars	2015-16	2014-15	Cumulative as on 30 June 2016
(1) Investors' Scheme			
(a) Non-Discretionary Investment account			
no. of accounts opened	464	974	40,577
no. of accounts closed	1,211	1,127	9,816
net accounts opened	(747)	(153)	30,761
net operative accounts	30,761	31,508	30,761
(b) Discretionary Investment account			
no. of accounts opened	-	-	22
no. of accounts closed	-	1	1
net accounts opened	-	-	21
net operative accounts	21	21	21
(c) Non-Discretionary and Discretionary Investment account (consolidated)			
Deposits Received	42.58	62.84	1,628.21
Investments made	608.91	795.03	13,262.95
Loan Disbursed	621.11	747.48	2,264.60
Recovery of Margin Loans	581.18	736.75	10,316.18
Margin Loans Outstanding	628.27	647.59	-
(2) Financial Assistance to Projects			
Underwriting of Shares	4	9	152
No. of Projects	34.52	122.03	2,661.60
Amount			
Issue Manager	31	17	188
No. of Projects	1,273.82	395.31	12,931.17
Amount			
Private Placement (share)	-	-	10
No. of Projects	-	-	34.03
Amount			
(3) Investment Portfolio			
Total cost of the Portfolio	260.44	233.85	260.44
Market value of the Portfolio	206.08	186.16	206.08
(4) Sponsorship of mutual funds			
(a) Closed-end mutual funds			
no.of funds			5
size of fund			320.00
Investment amount of ICML (as sponsor)			32.00
(b) Open-end mutual fund			
no.of funds			3
targeted size of fund amount			70.00
Investment amount of ICML (as sponsor)			7.00



Chairman, Directors and high officials are seen in the 16th Annual General Meeting held in the Company's Head Office at Green City Edge bhaban, Dhaka on 22 October 2016.

ইক্যুইটি বা দীর্ঘ মেয়াদী ঋণপত্র ইস্যুর মাধ্যমে পুঁজি সংগ্রহ করতে ইচ্ছুক টেকসই ও সম্ভাবনাময় কোম্পানিসমূহকে আইসিএমএল একক অথবা কনসোর্টিয়াম-এর মাধ্যমে অবলেখন সহায়তা প্রদান করে থাকে। আইসিএমএল সরকারের ইক্যুইটি অ্যান্ড এন্ট্রাপ্রেনরশিপ ফান্ড (ইইএফ) এর অধীনে বিভিন্ন প্রকল্পের সম্ভাব্যতা যাচাই ও মূল্যায়নসহ বিভিন্ন প্রকল্পে পরামর্শ সেবা প্রদান করে থাকে। ২০১৫-১৬ অর্থ বছরে আইসিএমএল কৃষি খাতের ৬৩টি এবং আইসিটি খাতের ১২টি ইইএফ প্রকল্পের সম্ভাব্যতা যাচাই করেছে। ৩০ জুন ২০১৬ তারিখ পর্যন্ত আইসিএমএল কৃষি খাতের ৯৩৬টি এবং আইসিটি খাতের ৯৩টি সহ মোট ১০২৯টি ইইএফ প্রকল্পের সম্ভাব্যতা যাচাই করেছে।

আইসিএমএল ৫০০০.০০ কোটি টাকার "বাংলাদেশ ফান্ড' (বে-মেয়াদী) এর ট্রাস্টি ও কাস্টোডিয়ান হিসেবে দায়িত্ব পালন করছে।

৩০ জুন ২০১৬ পর্যন্ত কোম্পানি কর্তৃক পরিচালিত ৪০৫৭৭ টি বিনিয়োগ হিসাবে আমানত গ্রহণ ও মোট বিনিয়োগের পরিমাণ দাঁড়িয়েছে যথাক্রমে ১৬২৮.২১ কোটি টাকা এবং ১৩২৬২.৬০ কোটি টাকা। আইসিএমএল কর্তৃক ৩০ জুন ২০১৬ পর্যন্ত ১৫২ টি কোম্পানির ২৬৬১.৬০ কোটি টাকার শেয়ার ও ডিবেঞ্চার ইস্যুতে অবলেখন সহায়তা প্রদান এবং ১৮৮ টি কোম্পানির ১২৯৩১.১৭ কোটি টাকার ইস্যু ম্যানেজার-এর দায়িত্ব পালন করা হয়েছে। এছাড়া, ৩০ জুন ২০১৬ তারিখে কোম্পানির নিজস্ব পোর্টফোলিওতে বিভিন্ন কোম্পানির সিকিউরিটিজে বিনিয়োগের পরিমাণ ২৬০.৪৪ কোটি টাকা যার বাজার মূল্য ২০৬.০৮ কোটি টাকা।

আইসিএমএল ঢাকাসহ দেশের বিভিন্ন অঞ্চলে ৯টি শাখায় ব্যবসা পরিচালনা করছে। ভবিষ্যতে ব্যবসায়িক কার্যক্রম বিস্তারের জন্য দেশের গুরুত্বপূর্ণ ব্যবসায়িক স্থানে শাখা অফিস স্থাপনের পরিকল্পনা রয়েছে। কর্পোরেট সুশাসন ব্যবস্থা কাঠামোগতভাবে সন্নিবেশপূর্বক সেবার মানদন্ডে উৎকর্ষ সাধন এবং সর্বোপরি বিনিয়োগকারীর অধিকার সংরক্ষণের সৃজনশীল কার্যক্রম শুরুর পরিকল্পনা রয়েছে।

ICML provides underwriting support singly or through consortium to viable and prospective companies seeking long term fund from capital market in the form of equity or debt. ICML has also been rendering consultancy services to the projects including feasibility study and appraisal for Equity and Entrepreneurship Fund (EEF) scheme of the Government. Under EEF Scheme ICML has studied feasibility of 63 agro-based projects and 12 ICT projects in 2015-16. Up to 30 June 2016 ICML has undertook feasibility of 1029 projects among them 936 are agro-based projects and 93 are ICT projects.

ICML is acting as Trustee and Custodian of 'Bangladesh Fund' a Tk. 5000.00 crore open-ended mutual fund.

Up to 30 June 2016, the company received deposits of Tk. 1628.21 crore and made total investment of Tk. 13262.60 crore against 40577 margin loan accounts. The company provided underwriting assistance to the issues of shares/debentures of Tk. 2661.60 crore to 152 companies and performed the responsibilities of issue manager of 188 companies of Tk. 12931.17 crore as on 30 June 2016. Besides, an amount of Tk. 260.44 crore has been invested for company's own portfolio, the market value of which stood at Tk. 206.08 crore as on 30 June 2016.

ICML has been operating 9 branches all over the country including Dhaka City. To expand its business, ICML has planned to open new branch offices in commercially important places in the country. The Company is expected to introduce innovative activities in the times to come keeping interests of general investors in focus.

Table-40: Financial results of ICB Capital Management Limited

(Tk. in crore)

Sl. No.	Particulars	2015-16	2014-15	Increase/(decrease) in percentage
1.	Income	61.23	84.65	(27.67)
2.	Expense	63.17	61.96	1.95
3.	Net Profit before tax	(12.44)	14.69	-
4.	Net Profit after tax	(13.42)	11.21	-
5.	Retained earnings	6.93	29.00	(76.10)
6.	EPS(Tk.)	(1.02)	0.85	-
7.	NAV (Tk.)	14.91	17.19	(13.26)
8.	Dividend	-	10%	-

(খ) আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ (আইএএমসিএল)

এশিয়ান ডেভেলপমেন্ট ব্যাংক ও বাংলাদেশ সরকার এর যৌথ উদ্যোগে সূচিত ক্যাপিটাল মার্কেট ডেভেলপমেন্ট প্রোগ্রাম (সিএমডিপি) এর অধীনে এবং আইসিবি অধ্যাদেশ এ প্রদত্ত ক্ষমতা বলে মিউচ্যুয়াল ফান্ড ব্যবস্থাপনার উদ্দেশ্যে আইসিবি এর সাবসিডিয়ারি কোম্পানি হিসেবে "আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড" প্রতিষ্ঠিত হয়। ১ জুলাই ২০০২ তারিখ হতে কোম্পানি তার কার্যক্রম শুরু করে। আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ দেশে একটি দ্রুত সম্প্রসারণশীল এবং বৃহৎ সম্পদ ব্যবস্থাপক কোম্পানি হিসেবে ইতোমধ্যেই নিজেকে প্রতিষ্ঠিত করেছে এবং দেশের মিউচ্যুয়াল ফান্ড ইন্ডাস্ট্রিকে বিপুলভাবে সক্রিয় করতে সক্ষম হয়েছে। কোম্পানি কর্তৃক ৩০ জুন ২০১৬ তারিখ পর্যন্ত মোট ১২টি মেয়াদি মিউচ্যুয়াল ফান্ড বাজারজাত করা হয়েছে যার মধ্যে ২টি মিউচ্যুয়াল ফান্ডকে বে-মেয়াদি মিউচ্যুয়াল ফান্ডে রূপান্তর করা হয়েছে। কোম্পানি কর্তৃক বাজারজাতকৃত ৩ টি এবং রূপান্তরিত ৮ টি মিউচ্যুয়াল ফান্ডসহ ১১টি বে-মেয়াদি মিউচ্যুয়াল ফান্ড কোম্পানির ব্যবস্থাপনায় পরিচালিত হচ্ছে। কোম্পানি প্রজ্ঞার সাথে ফান্ডসমূহ পরিচালনা এবং কোম্পানির নিজস্ব পোর্টফোলিও ব্যবস্থাপনা করছে। কোম্পানি কর্তৃক পর্যায়ক্রমে আরও কয়েকটি প্রচলিত ও বিশেষায়িত মেয়াদি ও বে-মেয়াদি মিউচ্যুয়াল ফান্ড বাজারজাতকরণের পরিকল্পনা রয়েছে যার মধ্যে উল্লেখযোগ্য হলো আইসিবি এএমসিএল ফার্স্ট অগ্রণী ব্যাংক মিউচ্যুয়াল ফান্ড।

(B) ICB Asset Management Company Ltd. (IAMCL)

ICB Asset Management Company Limited was established as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of Bangladesh and the Asian Development Bank (ADB) and in terms of powers conferred in the ICB Ordinance. The Company started its functions for management of mutual funds on 1 July 2002. The activities of the Company have invigorated the mutual fund industry and already established itself as one of the fast expanding and largest Asset Management Company in the country. Up to 30 June 2016, the Company floated 12 closed end mutual fund, 2 of which has been converted to open-end mutual fund. The company is managing 11 open-end mutual funds, of which 3 are floated by the company and 8 are converted mutual funds. The Company meticulously manages these funds and also continued to manage its own portfolio. The Company has planned to float various regular and special types of mutual funds including ICB AMCL First Agrani Bank Mutual Fund.



Chairman, Directors and high officials in the 16th Annual General Meeting of ICB Asset Management Company Ltd. held at Fars Hotel & Resort, 212, Saheed Syed Nazrul Islam Sarani, Purana Palton, Dhaka on 23 October 2016.

২০১৫-১৬ অর্থবছরে আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ এর ব্যবস্থাপনায় পরিচালিত মেয়াদি মিউচ্যুয়াল ফান্ডসমূহ ৩৫.০০ শতাংশ থেকে ৫.০০ শতাংশ লভ্যাংশ ঘোষণা করেছে, যেখানে পূর্ববর্তী ২০১৪-১৫ অর্থবছরে লভ্যাংশ প্রদানের হার ছিল ৩২.০০ শতাংশ থেকে ৫.০০ শতাংশ। এছাড়া কোম্পানি পরিচালিত ৫টি বে-মেয়াদি মিউচ্যুয়াল ফান্ড যথা আইসিবি এএমসিএল ইউনিট ফান্ড, আইসিবি এএমসিএল পেনশন হোল্ডারস্ ইউনিট ফান্ড, বাংলাদেশ ফান্ড, আইসিবি এএমসিএল কনভার্টেড ফার্স্ট ইউনিট ফান্ড এবং আইসিবি এএমসিএল ইসলামিক ইউনিট ফান্ডে যথাক্রমে ২০.০০ টাকা, ১৪.০০ টাকা (১ম অর্ধ বার্ষিক ৭.৫০ টাকাসহ), ৬.৫০ টাকা, ০.৫০ টাকা এবং ০.৮০ টাকা হারে লভ্যাংশ ঘোষণা করা হয়েছে।

During the FY 2015-16, the Company declared dividends for its close-end mutual funds ranging from 35.00 percent to 5.00 percent. In contrast the highest 32.00 percent and lowest 5.00 percent dividend was declared in FY 2014-15. Besides, the Company has declared dividends for its 5 open-end mutual funds namely, ICB AMCL Unit Fund, ICB AMCL Pension Holder's Unit Fund, Bangladesh Fund, ICB AMCL Converted First Unit Fund and ICB AMCL Islamic Unit Fund at the rate of Tk. 20.00, Tk. 14.00 (including Tk. 7.50 in the first half), Tk. 6.50, Tk. 0.50 & Tk. 0.80 per unit respectively.

Table-41: Financial results of ICB Asset Management Company Ltd.

(Tk. in crore)

Sl. No.	Particulars	FY 2015-16	FY 2014-15	Change (%)
1.	Income	62.87	60.13	4.56
2.	Expense	12.82	8.05	59.21
3.	Gross Profit	50.05	52.08	(3.89)
4.	Net Profit	49.10	51.18	(4.07)
5.	EPS (Tk.)	124.70	129.98	(4.06)
6.	NAV Per Share (Tk.)	633.63	577.09	9.80
7.	Cash Dividend (%)	50% (including 40% as interim dividend)	45% (including 40% as interim dividend)	11.11

আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিঃ কর্তৃক ২০১৫-১৬ অর্থবছরে কোম্পানির শেয়ার হোল্ডারদের জন্য ৫০.০০ শতাংশ নগদ লভ্যাংশ ঘোষণা করা হয়, যেখানে ২০১৪-১৫ অর্থবছরে ৪৫.০০ শতাংশ নগদ লভ্যাংশ প্রদান করা হয়েছিল। ৩০ জুন ২০১৬ তারিখে কোম্পানির ব্যবস্থাধীন পরিচালিত ১৬টি মিউচ্যুয়াল ফান্ডের পোর্টফোলিও'তে নিট বিনিয়োগের পরিমাণ ছিল ৩,৯৫৫.৬৪ কোটি টাকা, যার বাজারমূল্য ছিল ৩,০৫৯.০৫ কোটি টাকা। এছাড়া ৩০ জুন ২০১৬ তারিখে কোম্পানির নিজস্ব পোর্টফোলিও'তে নিট বিনিয়োগের পরিমাণ ছিল ২৩০.১৭ কোটি টাকা, যার বাজারমূল্য ছিল ১৭৮.৯৭ কোটি টাকা।

ICB Asset Management Company Limited has declared cash dividend at the rate of 50.00 percent for its shareholders for the FY 2015-16 as against dividend at the rate of 45.00 percent declared for the FY 2014-15. The net investment in the portfolios of the 16 mutual funds of the Company stood at Tk. 3,955.64 crore as on 30 June 2016, the market value of which was Tk. 3,059.05 crore. On the other hand, the net investment in the company's own portfolio was Tk. 230.17 crore as on 30th June 2016, the market value of which was Tk. 178.97 crore.

Mutual funds under management of ICB Asset Management Company Ltd.

Closed end Mutual Funds

01

ICB AMCL First NRB Mutual Fund

Year of floatation	: January 2007
Size of the Fund	: Tk. 10.00 crore
No. of Units	: 1,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 33.51
Cash Dividend	: FY 2015-16 : 35 %
	: FY 2014-15 : 32%

02

ICB AMCL Second NRB Mutual Fund

Year of floatation	: May 2008
Size of the Fund	: Tk. 100.00 crore
No. of Units	:10,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 15.32
Cash Dividend	: FY 2015-16 : 10%
	: FY 2014-15 : 10%

03

Prime Finance First Mutual Fund

Year of floatation	: January 2009
Size of the Fund	: Tk. 20.00 crore
No. of Units	: 2,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 9.53
Cash Dividend	: FY 2015-16 : 5 %
	: FY 2014-15 : 10%

04

ICB AMCL Second Mutual Fund

Year of floatation	: August 2009
Size of the Fund	: Tk. 50.00 crore
No. of Units	: 5,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 13.42
Cash Dividend:	: FY 2015-16 : 5%
	: FY 2014-15 : 5%

05

ICB Employees Provident Mutual Fund One:

Scheme One

Year of floatation	: November 2009
Size of the Fund	: Tk. 75.00 crore
No. of Units	: 7,50,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 12.06
Cash Dividend	: FY 2015-16 : 6%
	: FY 2014-15 : 7.5%

06

Prime Bank 1st ICB AMCL Mutual Fund

Year of floatation	: December 2009
Size of the Fund	: Tk. 100.00 crore
No. of Units	: 10,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 11.93
Cash Dividend	: FY 2015-16 : 7%
	: FY 2014-15 : 7%

07

Phoenix Finance 1st Mutual Fund

Year of floatation	: March 2010
Size of the Fund	: Tk. 60.00 crore
No. of Units	: 6,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 11.74
Cash Dividend	: FY 2015-16 : 5 %
	: FY 2014-15 : 5%

08

ICB AMCL Third NRB Mutual Fund

Year of floatation	: March 2010
Size of the Fund	: Tk. 100.00 crore
No. of Units	: 10,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 11.67
Cash Dividend	: FY 2015-16 : 5%
	: FY 2014-15 : 5%

09

IFIL Islamic Mutual Fund-1

Year of floatation	: September 2010
Size of the Fund	: Tk. 100.00 crore
No. of Units	: 10,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 11.92
Cash Dividend	: FY 2015-16 : 10%
	: FY 2014-15 : 10%

10

10. ICB AMCL Sonali Bank Limited 1st Mutual Fund

Year of floatation	: April 2013
Size of the Fund	: Tk. 100.00 crore
No. of Units	: 10,00,00,000
NAV Per Unit (as on 30-06-16)	: Tk. 11.41
Cash Dividend	: FY 2015-16 : 7.5%
	: FY 2014-15 : 10%

Open end Mutual Funds

01 ICB AMCL Unit Fund

Year of floatation	: June 2003
Size of the Fund	: Tk. 200.00 crore
Outstanding Units	: 2,57,47,559
NAV Per Unit (as on 30-06-16)	: Tk. 282.88
Cash Dividend (per unit)	: FY 2015-16 : Tk. 20.00
	: FY 2014-15 : Tk. 28.00

02 ICB AMCL Pension Holders' Unit Fund

Year of floatation	: October 2004
Size of the Fund	: Tk. 30.00 crore
Outstanding Units	: 18,95,792
NAV Per Unit (as on 30-06-16)	: Tk. 285.37
Cash Dividend (per unit)	: FY 2015-16 : Tk. 14.00
	: FY 2014-15 : Tk. 15.00

03 Bangladesh Fund

Year of floatation	: October 2011
Size of the Fund	: Tk. 5,000.00 crore
Outstanding Units	: 17,82,81,273
NAV Per Unit (as on 30-06-16)	: Tk. 115.84
Cash Dividend (per unit)	: FY 2015-16 : Tk. 6.5
	: FY 2014-15 : Tk. 10.00

04 ICB AMCL Converted First Unit Fund

Year of floatation	: February 2014
Size of the Fund	: Tk. 50.00 crore
Outstanding Units	: 4,70,46,772
NAV Per Unit (as on 30-06-16)	: Tk. 11.53
Cash Dividend (per unit)	: FY 2015-16 : Tk. 0.50
	: FY 2014-15 : Tk. 0.50

05 ICB AMCL Islamic Unit Fund (Converted Fund)

Year of floatation	: May 2015
Size of the Fund	: Tk. 20.00 crore
Outstanding Units	: 3,51,15,144
NAV Per Unit (as on 30-06-16)	: Tk. 11.14
Cash Dividend (per unit)	: FY 2015-16 : Tk. 0.80

06 First ICB Unit Fund

Year of floatation	: March 2016
Size of the Fund	: Tk. 142.00 crore
Outstanding Units	: 10,16,25,625
NAV Per Unit (as on 30-06-16)	: Tk. 10.00

07 Second ICB Unit Fund

Year of floatation	: April 2016
Size of the Fund	: Tk. 20.00 crore
Outstanding Units	: 1,72,41,014
NAV Per Unit (as on 30-06-16)	: Tk. 10.00

08 Third ICB Unit Fund

Year of floatation	: May 2016
Size of the Fund	: Tk. 44.00 crore
Outstanding Units	: 4,33,35,817
NAV Per Unit (as on 30-06-16)	: Tk. 10.00

09 Fourth ICB Unit Fund

Year of floatation	: May 2016
Size of the Fund	: Tk. 31.50 crore
Outstanding Units	: 3,11,92,488
NAV Per Unit (as on 30-06-16)	: Tk. 10.00

10 Fifth ICB Unit Fund

Year of floatation	: May 2016
Size of the Fund	: Tk. 46.00 crore
Outstanding Units	: 4,56,91,093
NAV Per Unit (as on 30-06-16)	: Tk. 10.00

11 Sixth ICB Unit Fund

Year of floatation	: June 2016
Size of the Fund	: Tk. 30.00 crore
Outstanding Units	: 2,95,80,880
NAV Per Unit (as on 30-06-16)	: Tk. 10.00

আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড (আইএসটিসিএল)

দেশে স্বয়ংক্রিয় ট্রেডিং ব্যবস্থা চালু হওয়ার পর ব্রোকারেজ সেবা প্রদানের উদ্দেশ্যে প্রথম পাবলিক সেক্টর স্টক ব্রোকারেজ হাউজ হিসেবে আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড (আইএসটিসিএল) ২০০০ সালের ০৫ ডিসেম্বর আত্মপ্রকাশ করে।

আইএসটিসিএল বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি) হতে নিবন্ধন সনদ প্রাপ্ত হয়ে ১৩ আগস্ট ২০০২ তারিখে ঢাকা স্টক এক্সচেঞ্জ লিমিটেড ও ০৭ ফেব্রুয়ারি ২০০৪ তারিখে চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড এ ব্যবসা পরিচালনার জন্য ব্রোকারেজ কার্যাবলী শুরু করে। এছাড়া কোম্পানি ১৫ ফেব্রুয়ারি ২০১০ তারিখে 'স্টক ডিলার' কার্যক্রম শুরু করে। প্রতিষ্ঠানটি নিজস্ব 'মেমোরেন্ডাম' এবং 'আর্টিকেলস্ অব এসোসিয়েশন', বিএসইসি'র নিয়মনীতি এবং অন্যান্য প্রাসঙ্গিক আইনের মাধ্যমে পরিচালিত হচ্ছে। আইএসটিসিএল নিয়ন্ত্রক কর্তৃপক্ষের রুলস্ এন্ড রেগুলেশনস্ এবং দৈনন্দিন নির্দেশনাবলী পরিপালনপূর্বক কার্যক্রমে স্বচ্ছতা ও জবাবদিহিতা নিশ্চিত করে থাকে।

কোম্পানি প্রতিষ্ঠালগ্ন থেকে দীর্ঘ ১৪ বছরে ক্ষুদ্র ও মাঝারি বিনিয়োগকারীসহ প্রাতিষ্ঠানিক বিনিয়োগকারীগণকে ব্রোকারেজ সেবা প্রদানের মাধ্যমে দেশের শীর্ষ স্টক ব্রোকার হিসেবে বিনিয়োগকারীগণের আস্থা অর্জন করেছে। আইএসটিসিএল সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিঃ (সিডিবিএল) এর পূর্ণ সেবা প্রদানকারী হিসেবে বিও হিসাব খোলা ও রক্ষণাবেক্ষণ, কাগুজে শেয়ার অজড়করণ এবং পুনঃজড়করণ, শেয়ার বন্ধকীকরণ ও অবমুক্তকরণ, শেয়ার হস্তান্তর এবং শেয়ার লেনদেন নিষ্পত্তিসহ অন্যান্য যাবতীয় কার্যাবলী সম্পাদন করে থাকে।

ICB Securities Trading Company Limited (ISTCL)

ICB Securities Trading Company Limited (ISTCL) emerged as the first public sector stock brokerage company for delivering stock broking services on 05 December 2000 just after the introduction of Automated Trading System in the country.

The Company started the stock brokerage business with Dhaka Stock Exchange Limited on 13 August 2002 and with Chittagong Stock Exchange Limited on 07 February 2004 obtaining license from the Bangladesh Securities and Exchange Commission (BSEC). The Company started its function as a Stock Dealer from 15 February 2010. The Company is operated pursuant to its own Memorandum and Articles of Association, BSEC's rules and regulations and other applicable laws of the land. ISTCL ensures transparency and accountability in its activities by complying rules, regulations and day to day directives of the regulatory authorities.

The company has passed 14 years of its journey providing full-fledged standard brokerage services and has become the country's leading stock brokerage service provider and gained trust and reliability of both the individual & institutional investors since the inception. As an authorized Stock Broker the company is acting as a Full Service Depository Participant with the Central Depository Bangladesh Limited (CDBL) for opening and maintaining BO (Beneficiary Owners) accounts, Dematerialization, Re-materialization, Pledging & Un-pledging of Securities, Settlement, Transfers and Transmission of Securities and other services.



Chairman, Directors and Shareholders in the 16th Annual General Meeting of ICB Securities Trading Company Ltd. held in the Company's Head Office at Green City Edge (7th Floor), 89, Kakrail, Dhaka on 22 October 2016

৩০ জুন ২০১৬ তারিখ পর্যন্ত আইএসটিসিএল এ পরিচালিত বিও হিসাবের সংখ্যা ১৭৯৭৭টি; যার মধ্যে ব্যক্তি বিনিয়োগকারী ও প্রাতিষ্ঠানিক বিনিয়োগকারীর সংখ্যা যথাক্রমে ১৭৭৩৪টি ও ২৪৩টি। কোম্পানি বিএসইসি এর মার্জিন রুলস্ ১৯৯৯ মোতাবেক মার্জিন হিসাবধারীগণকে ঋণ প্রদান করে থাকে। ৩০ জুন ২০১৬ তারিখে পুঞ্জিত সুদসহ প্রদত্ত মার্জিন ঋণের পরিমাণ দাঁড়িয়েছে ২৬৩.৮৯ কোটি টাকা। আইএসটিসিএল অনুমোদিত স্টক ডিলার হিসেবে নিজস্ব পোর্টফোলিও ব্যবস্থাপনা করে থাকে। অন্যান্য বছরের ন্যায় ২০১৫-১৬ অর্থবছরেও সেকেন্ডারি মার্কেট হতে কোম্পানির নিজস্ব পোর্টফোলিওতে সিকিউরিটিজ ক্রয় বিক্রয় কার্যক্রম অব্যাহত ছিল। সেকেন্ডারি মার্কেটের পাশাপাশি কোম্পানি প্রাইমারি মার্কেট হতেও পোর্টফোলিওতে বিনিয়োগ করে থাকে। এছাড়া কোম্পানি ২৮ সেপ্টেম্বর ২০১৪ তারিখ হতে আইপিও সংশ্লিষ্ট কার্যক্রম সম্পাদন করছে।

২০১৫-১৬ অর্থবছরে উভয় স্টক এক্সচেঞ্জে সংঘটিত মোট লেনদেন ১,১৫,০৫১.৭৫ কোটি টাকার মধ্যে আইএসটিসিএল এর লেনদেনের পরিমান ১১,৪৫২.৭৮ কোটি টাকা যা বিগত অর্থবছরে ছিল ১১,৯৮০.৫৫ কোটি টাকা। কোম্পানি আলোচ্য অর্থবছরে উভয় স্টক এক্সচেঞ্জের মোট সিকিউরিটিজ লেনদেনের ৯.৯৫ শতাংশ পরিচালনা করেছে। যা বিগত অর্থবছরে ছিল ৯.৮২ শতাংশ। বিগত অর্থবছরের ন্যায় এবারও আইসিবি সিকিউরিটিজ ট্রেডিং কোম্পানি লিমিটেড ঢাকা স্টক এক্সচেঞ্জ-এ দ্বিতীয় সর্বোচ্চ লেনদেন করেছে। আলোচ্য অর্থবছরে কোম্পানির মোট লেনদেনের মধ্যে আইসিবির অবদান ৪৩.৭২ শতাংশ। এছাড়া আইসিবি অ্যাসেট ম্যানেজমেন্ট কোম্পানি লিমিটেড কর্তৃক ২১.৬৪ শতাংশ, আইসিবি ক্যাপিটাল ম্যানেজমেন্ট লিমিটেড কর্তৃক ১১.৮৮ শতাংশ, অন্যান্য মার্চেন্ট ব্যাংক ও প্রাতিষ্ঠানিক বিনিয়োগকারী কর্তৃক ১২.৫২ শতাংশ এবং ব্যক্তি বিনিয়োগকারী ও কোম্পানির নিজস্ব পোর্টফোলিও কর্তৃক ১০.২৪ শতাংশ লেনদেন সম্পন্ন করা হয়েছে।

The total number of BO accounts maintained in the Company stood at 17977 as on 30 June 2016 of which number of individual accounts and institutional accounts are 17734 & 243 respectively. The Company also provides credit facilities to its Margin Account Holders as per BSEC Margin Rules 1999. The total outstanding margin loans of the company along with accrued interest stood at Tk. 263.89 crore as on 30 June 2016. The Company is also managing its own portfolio as an authorized Stock Dealer. During FY 2015-16, the company has continued its secondary market operation by buying and selling of securities for its own portfolio. Besides, the Company is performing IPO related activities from 28 September 2014.

The Company's turnover was Tk.11,452.78 crore out of total turnover of Tk. 1,15,051.75 crore of both the bourses in FY 2015-16 which was Tk.11,980.55 crore in the previous year. During FY 2015-16 the company conducted 9.95 percent of the total trade value in both the bourses which was 9.82 percent in the previous year. The company achieved the second highest position in terms of turnover at DSE like the previous year. ICB emerged as the highest contributor which traded 43.72 percent of total trade volume of ISTCL during FY 2015-16. The trade volume of ICB asset Management Company Limited, ICB Capital Management Limited and other Merchant Banks and Financial Institutions were 21.64 percent, 11.88 percent and 12.52 percent respectively. Besides, the trade volume on behalf of the individual clients and own portfolio of the company was about 10.24 percent of the total trade volume of the company.

Table-42 : Stock brokerage functions of ISTCL during FY 2015-16 and FY 2014-15

(Tk. in crore)

Particulars	FY 2015-16			FY 2014-15		
	DSE	CSE	Total	DSE	CSE	Total
Total turnover	107,246.07	7,805.68	115,051.75	112,351.94	9,648.01	121,999.95
Transactions of ISTCL	10,990.19	462.59	11,452.78	10,934.65	1,045.90	11,980.55
Percentage of ISTCL in total turnover	10.25	5.93	9.95	9.73	10.84	9.82

কোম্পানি ঢাকার ৮৯, কাকরাইলে অবস্থিত গ্রিন সিটি এজ ভবনে ৯৬৬৫.৪৮ বর্গফুট আয়তনের ফ্লোর স্পেস (কার পার্কিংসহ ৮ম তলা) ক্রয় করেছে। বিগত ২২ মার্চ ২০১৫ তারিখে উক্ত ফ্লোর স্পেসে কোম্পানির প্রধান কার্যালয় স্থানান্তর করা হয়েছে। এছাড়া, কোম্পানি ২০০৮ সালে সিলেটে (৩৭১৩ বর্গফুট) এবং ২০১১ সালে ফরিদপুরে (২৯২৮.০৯ বর্গফুট) দু'টি ফ্লোর স্পেস ক্রয় করেছে।

The Company has purchased a floor space measuring 9665.48 sq. feet (7th floor along with car parking) at Green City Edge, 89 Kakrail, Dhaka. The Head Office of the Company was shifted to the purchased floor space on 22 November 2015. Besides, the Company has also purchased floor space in Sylhet (3713 sq. feet) and in Faridpur (2928.09 sq. feet) in the year 2008 and 2011 respectively.

২০১৫-১৬ অর্থবছরে কোম্পানি ব্রোকারেজ কমিশন খাতে ২৭.২২ কোটি টাকা, সিডিএস চার্জ খাতে ২.৬৭ কোটি টাকা, নীট সুদ আয় খাতে ৩.০৭ কোটি টাকা, বিনিয়োগকৃত সিকিউরিটিজসমূহের লভ্যাংশ ও মূলধনী মুনাফা খাতে ৫.৪০ কোটি টাকা এবং আইপিও কমিশন ও অন্যান্য উৎস হতে ০.০১ কোটি টাকা আয়সহ সর্বমোট ৩৮.৪৯ কোটি টাকা আয় করেছে এবং উক্ত অর্থবছরে কোম্পানির মোট ব্যয়ের পরিমাণ ছিল ২১.৬৪ কোটি টাকা। কোম্পানির পরিচালনা বোর্ডের সিদ্ধান্ত অনুযায়ী মার্জিন ঋণ হিসাবের বিপরীতে প্রভিশন ঘাটতি পূরণের নিমিত্ত ১১.৯৮ কোটি টাকা প্রভিশন হিসেবে সংস্থান করায় ২০১৫-১৬ অর্থবছরে কোম্পানির নিট মুনাফা অর্জিত হয়নি।

During FY 2014-15 the company has earned Tk. 27.22 crore as brokerage commission, Tk. 2.67 crore as CDS fees, Tk. 3.07 crore as net interest income, Tk. 5.40 crore as dividend and capital gain from investment in marketable securities and Tk. 0.01 crore as IPO commission and other income. As a result, during FY 2015-16 the total operating income of the company stood at Tk. 38.49 crore while it incurred Tk. 21.64 crore as operating expenditure. As per board decision of the company, Tk. 11.98 crore has been set aside for provision against margin loan to fulfill the shortfall of required provision. As a result, the company did not earn net profit for the FY 2015-16.

Table-43: Financial results of ICB Securities Trading Company Limited

(Tk. in crore)

Sl. No.	Particulars	FY 2015-16	FY 2014-15	Increase/(decrease) in percentage
1.	Income	38.49	39.55	(2.68)
2.	Expense	21.64	23.94	(9.61)
3.	Profit before tax and Provision	16.85	15.61	7.94
4.	Provision for tax	4.87	4.92	(1.02)
5.	Profit before Provision	11.98	10.69	12.07
6.	Provision for Margin Loan	11.98	1.50	698.67
7.	Net Profit	-	9.19	-
8.	EPS (Tk.)	-	22.68	-
9.	NAV (Tk.)	329.40	312.20	5.51
10.	Dividend	-	Cash 15%	-

আইএসটিসিএল বিনিয়োগকারীগণকে স্বল্প সময়ে ও সহজতর পন্থায় সময়োপযোগী সেবা প্রদানের মাধ্যমে ইতোমধ্যে দেশে একটি সুসংগঠিত ও নির্ভরযোগ্য স্টকব্রোকার হিসেবে প্রতিষ্ঠা পেয়েছে। কোম্পানির দক্ষ জনবল গ্রাহকগণের চাহিদার সাথে সংগতি রেখে সর্বোত্তম সেবা প্রদানে সদা সচেষ্ট ও আন্তরিক। গ্রাহকের সাথে কোম্পানির দীর্ঘস্থায়ী সম্পর্ক এবং কার্যক্রমে স্বচ্ছতা ও জবাবদিহিতার প্রতিফলন আইএসটিসিএলকে দেশের পুঁজিবাজারে একটি ব্র্যান্ড হিসেবে প্রতিষ্ঠার পাশাপাশি বিনিয়োগকারীগণের জন্য নিরাপদ, নির্ভরযোগ্য ও বিশ্বস্ত প্রতিষ্ঠানে পরিণত করেছে।

ISTCL is widely recognized for its progressive pattern of delivering services, simplicity and quickly. The Company has formed a fine tuned team of customer services which is composed of a group of efficient personnel who are very proactive, amicable and receptive to customer's queries. The long standing customer relationship, brand name, fast service and transparency has justified that the company is the most safer, dependable and reliable institution for the investors even in the period of crisis.

আইসিবি সাবসিডিয়ারি কোম্পানিসমূহের নিরীক্ষিত হিসাব ও প্রতিবেদন

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ আইন-২০১৪ এর ধারা ২৯ (২) অনুযায়ী, সাবসিডিয়ারি কোম্পানিসমূহের ৩০ জুন ২০১৬ তারিখে সমাপ্ত অর্থবছরের নিরীক্ষকদের প্রতিবেদন ও হিসাব অত্র প্রতিবেদনে সংযুক্ত রয়েছে।

Auditors' Report and Accounts of the Subsidiary Companies of ICB

In terms of Section 29 (2) of Investment Corporation of Bangladesh Act-2014 the auditors' reports and accounts of the subsidiary companies for the year ended 30 June 2015 are enclosed with this annual report.



Corporate Governance

Information on Corporate Governance

Corporate governance refers to the way in which a corporation is directed, administered, and controlled. Corporate governance also concerns the relationships among the various internal and external stakeholders involved as well as the governance processes designed to help a corporation achieve its goals.

Our Principles

Investment Corporation of Bangladesh (ICB) takes corporate governance as the center of the mechanism of internal controls and procedures used to define and protect the rights and responsibilities of various stakeholders. Through corporate governance, Board of Directors is enabled to direct, monitor and supervise the conduct and operations of ICB and its management in a manner that ensures appropriate levels of authority, accountability, stewardship, direction and control. The fundamental features of corporate governance standards exercised by ICB are, among others:

- pursue ethical norms in all financial statements;
- generate reliability and trustworthiness in business transaction;
- ensure accountability and transparency in every task;
- Optimize the quality of services to clients; and
- safeguard the interest of the shareholders and other stakeholders.

To lay solid foundation for effective management, the respective roles and responsibilities of the Board/Board Committees and the management have been clearly outlined. The Board delegates some of its powers to the management excepting framing of policies and guidelines, objectives and strategies, monitoring and reviewing management performance.

Ethics and Compliance

ICB adheres to the highest standards of ethical conduct as a key to business success and makes every effort to maintain full compliance with laws, rules and regulations that govern the Corporation's business. It also makes timely and adequate disclosure of all material facts. As a result, ICB continuously endeavors to protect the rights of its valued stakeholders. The Corporation also recognizes the legal and other obligations to all legitimate stakeholders including the Government, Banks and Financial Institutions, clients, employees, individuals and the community as a whole.

Board of Directors, Chairman and Managing Director:

Structure of the Board

The board of ICB comprises of 10 (ten) members. Except Managing Director, all directors are non executive and independent and represent the Government, Banks, Insurance Corporations and Financial Institutions. Details are mentioned in the Directors' Biography section.

Role of the Board

The Board is responsible for the governance of the Corporation on behalf of shareholders within a framework of policies and control that provides for effective supervision risk assessment and management. The Board provides leadership and articulates the Corporation's objectives.

Chairman and Managing Director of the Corporation are different individuals

The positions of Chairman and Managing Director are held by separate individuals with different roles and responsibilities. The Chairman is responsible for the functions of the Board while the Managing Director serves as the Chief Executive of the Corporation.

Role of Chairman

The Chairman of the Corporation is appointed by the Government. Along with other directors, he plays vital role in making decisions on important issues, determining appropriate strategy and framing necessary policy measures through discussion. He chairs in the Annual General Meeting, Extra-ordinary General Meeting and Board Meeting. He is responsible for directing the business of the board.

Role of Managing Director

The Managing Director is the chief executive of the Corporation.

- He is responsible for overall operational management of the Corporation as well as implementing the decisions and strategies taken by the Board.
- He is accountable to the Board for financial and operational performances of the Corporation.

Board Committees

Board has formed two standing committees to assist the Board in discharge of its responsibilities, e.g. the Executive Committee and the Audit Committee. Each of the committee comprises of five members. Committees are dominated by non executive directors. The Board also forms different committees consisting of Board Members for specific need.

Meeting of the Board of Directors (BoD) and Board Committees

The Board ordinarily meets twice a month to formulate policy, determine goals and evaluation of the Corporation's overall performance. In addition, emergency meetings are convened when deemed necessary. Urgent matters are also approved by the Board by passing resolutions through circulation. ICB Board/Board Committees have held following meetings during the Financial Year 2015-2016:

Respective Events	No. of meeting
Board of Directors' (BoD) Meeting (including Mutual Funds related BoD Meeting)	27
Executive Committee Meeting	12
Audit Committee Meeting	9
Performance Contract and Performance Indicators related Committee Meeting	1
Sub-committee under Executive Committee	1
EEF Feasibility Report Scrutiny Meeting	2
Annual Report Scrutiny Committee	2
Total	**54**

Internal Control and Risk Management

At ICB, a governance process is institutionalized, ensuring that risk management concepts and policies are applied to all business and risk types. Decision making levels are based on its objectives and risk tolerance limits. Many of the critical decisions relating to investments, lending and policy initiatives are institutionalized through appropriate committees comprising senior officials and experts. Strategies, policies and plans are designed to ensure that risks are prudently diversified. Risk mitigating activities are reviewed periodically by the senior management and by the Board. Our experienced compliance, audit and risk management teams play a vital role in ensuring that rules and regulations are strictly followed in all its process, not just in letter but also in spirit. The risk management discipline is centrally initiated but prudently decentralized; managed by the departmental head and helping them to mitigate risks at the transactional level, the most effective form of risk management. For the credit and financing business, the Corporation has a Project Appraisal Committee (PAC) comprising of senior officials to consider medium to large credit proposals as per stipulated matrix. The Corporation has in place a Risk Management Committee. The Risk Management Committee reviews the contents of the summarized position of the risk registers on a quarterly basis and the risk management processes covering credit and underwriting controls, operations, compliance and technology risks. Besides, the Corporation has formed a multilevel Asset Liability Management Committee (ALCO) comprising of senior officials. The ALCO reviews the strategic management of interest rates and liquidity risks, product pricing for various loans and advances, desired maturity profile and mix of the incremental asset and liabilities. In order to enable frequent reviews and actions, ALCO, on a monthly basis, analyses and initiates appropriate actions keeping in view the emerging conditions. In case of margin loan funding, when the credit limit is breached, a system-generated alert control margin mechanisms make it possible to provide sufficient data about the required margin to be deposited by the client, thus risk is reduced. Besides, a stock-based categorization allows limits to be set based on the liquidity and quality of the specific stock. To manage equity price risk, Committee overviews and evaluates its portfolios on daily basis. As a leading lending institution of the country, ICB has a sale-purchase committee, comprising of high officials in this regard. Everyday sale purchase committee members meet together and takes decisions on sale and buy considering their practical experience in capital market along with various fundamental

and technical analysis. The portrayal of risk mitigation policy has been entailed in risk management chapter.

Strategy on Corporate Governance at Operational Management Level

- ICB's operational management entails continuous market monitoring, addressing various risks involved in course of different operations and developing appropriate risk mitigation system.
- Audit Department, Organization and Methods Department and Inspection and Compliance Department are responsible for auditing and internal control which are independent from external auditors. These departments can directly submit information/statements to the audit committee of the Board.
- Different committees have been formed for portfolio management, procurement, funding, manpower selection and promotion, technology selection, business development, cost control and cost reduction and fund management and employees' welfare support management for improvement of performance.
- Management promotes ethical and basic decisions through formal and transparent code of conduct and makes regular disclosures of all matters including unit fund, mutual funds and other business schemes.
- Dividends, loans, interest, etc. are paid to all stakeholders in time.

Communication to Shareholders & Stakeholders

- ICB firmly believes that all shareholders should have access to complete information on its activities and performance and the shareholders can play an important role in assisting the Board to implement corporate governance.
- The Corporation welcomes the active participation of the shareholders at annual general meeting and solicits their views at all times, promoting healthy dialogue.
- ICB's website www.icb.gov.bd has all relevant latest information for the convenience of the shareholders.
- The secretary's department of the Corporation is dedicated to the services of the shareholders.
- The external statutory auditors attend the annual general meeting to respond to the queries of the shareholders on the preparation and contents of auditors' report and financial statements.

Corporate Social Responsibility (CSR)

ICB feels proud for its strong participation in the various CSR activities. In the financial year 2015-16, ICB contributed Tk. 92.50 lac to the following activities as :

- Provided financial support to Bangabandhu Parishad, ICB unit to celebrate the National Mourning Day, 2015.
- Provided financial support to Khan Saheb Sheikh Mosarraf Hossain School & College for construction of new building and boundary wall.
- Sponsored (partly) the SAFA International Conference in Bangladesh organized by The Institute of Cost and Management Accountants of Bangladesh (ICMAB).
- Provided financial support to the Controller of Examination office, Dhaka University to purchase of a microbus.
- Provided financial support to Ms Shanjana Anvi for treatment of the retina of the eye.
- Provided financial support to several schools and colleges of all over Bangladesh to distribute Scholarships to the poor students.

Management Review and Responsibility

The above discussion reveals that ICB takes utmost care so that the rules, regulations, guidelines, directives of government, Bangladesh Bank, BSEC and others are complied with regularly. Moreover, the Corporation always believes that the relationship among the Board of Directors, management, shareholders and other stakeholders under legal framework and regulatory environment comprises a strong component of its corporate governance. It provides a structure through which the objectives of ICB are set and the means of attaining those objectives and monitoring of performances are determined.

Other investor friendly information

i. Financial Report and Transparency

Financial statements are prepared in accordance with Bangladesh Accounting Standard(BAS)/ Bangladesh Financial Reporting Standards(BFRS) as set by the Institute of Chartered Accountants of Bangladesh (ICAB). Financial Reports are circulated within and outside the organization in a quarterly and annual basis. The Management Report is sent quarterly to the Board of Directors containing Financial and Management Accounting reports. Audit committee accepts the responsibility for preparation of financial reports, maintaining adequate records for safeguarding the assets of the Corporation, preventing and

detecting fraud or irregularities, selecting suitable accounting policies, applying those policies consistently and making reasonable, prudent judgments and estimation where necessary. The Board of Directors ensures that the Bangladesh Accounting Standard (BAS)/Bangladesh Financial Reporting Standards (BFRS) are adhered to, subject to any material departure being disclosed and explained in the notes to the accounts. The Board also conforms that the Corporation keeps accounting records, which disclose with reasonable accuracy, the financial position of the Corporation and which enable them to ensure that the financial statements comply with the requirements of the Companies Act-1994, the Securities and Exchange Commission Rules-1987 and Financial Institutions Act-1993 and all amendments thereto.

ii. Public Procurement Act (PPA)

ICB always ensures the procurement of materials, services and logistics in a competitive and transparent method. Procurement of various goods, services and works by the Corporation is made by following the Public Procurement Act, 2006 and Public Procurement Rules, 2008. As such, core objectives of Public Procurement Act are implemented in ICB.

iii. Corporate Governance of Subsidiary Companies

- The Corporation encourages its three subsidiary companies to run professionally and adopt best practices of corporate governance.
- Each of the three subsidiary companies has a board of six members, three of which are drawn from the private sector as independent directors.
- Companies are obliged to promote moral, ethical and responsible decisions, safeguard the interest of shareholders, make timely and adequate disclosures and comply with the laws and regulations as per Companies Act, 1994 and the BSEC, DSE, CSE and CDBL rules and regulations and other laws applicable to them.

iv. Citizen Charter

- Citizen charter of ICB has been prepared and displayed in the notice board and website and published in newspapers to raise public awareness and to inform them of the activities of the Corporation.
- A senior executive is nominated as focal point officer and citizen charter related information is sent to the government regulatory authority on monthly basis.
- The citizen charter is also available at all branch offices and customer service related departments of the Corporation and its Subsidiary Companies.

Redresses of Shareholders' complaints

ICB always shows equitable judgment to its every shareholder. To ensure impartial treatment of all shareholders, our organization adopts various cordial steps to take care of them. The shareholders' meetings according to the order of the agenda, without adding new and uninformed agenda, in order to give the opportunity to shareholders to study the information on the given agenda before making a decision. Moreover, there are no changes to the important information in the shareholders' meeting.

The corporation recognizes the importance of the consideration of transactions which may have conflict of interest and abide by good corporate governance principles, including the rules and regulations of the Bangladesh Securities and Exchange Commission and the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. Shareholders, who are unable to attend the shareholders' meeting, may appoint proxy by proxy forms to attend meeting on his behalf which also allow shareholders to specify their vote on each agenda. The proxy forms, which are in accordance with the standard format, are sent along with the annual report. Moreover, this form is available in ICB's website for their convenience to get it through.

Our Secretary's Department responds to all queries relating to shareholdings as for example share demat, transfer of shares, changes of names and address, and payment of dividend etc. The corresponding address is as follows:

Secretary's Department, ICB Head Office
8 Rajuk Avenue, BDBL Bhaban (Level-14)
Motijheel, Dhaka-1000
Phone: 9563455 (auto hunting)
E-mail: agm_secretary@icb.gov.bd

Besides, ICB continues to have regular communication with the shareholders through periodic updates of organizational performance for the best interest of them.

BSEC Guidelines for Corporate Governance Our Compliance Status

For inspiring confidence of investors, regulators and other stakeholders Investment Corporation of Bangladesh (ICB) is committed to ensure the highest standards in corporate good governance and strict adherence to the requirements of ethical code of conduct. Through close monitoring. ICB has complied with the provisions of BSEC'S corporate governance guidelines within the framework of Investment Corporation of Bangladesh Act, 2014, by taking into account the exemptions granted to the Corporation by Notification No. SEC/CMRRCD/2009-193/159/Admin/... Dated 28 May, 2014 of BSEC from the provisions of the condition No.1.2,1.3,1.4, 3.2(i), and 4(ix) of the Commission's Notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 and Notification No. SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013.

As per BSEC notifications, the Directors report that:

- The financial statements of the Corporation present fairly its state of affairs, the result of its operations, cash flows and changes in equity.
- Proper books of account have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts upon the Corporation's ability to continue as a going concern.
- There is no significant deviation in the operating results from the result of the last year.
- Key operating and financial data of at least preceding 5 (five) years have been presented in summarized form.
- A brief resume of the directors is depicted in page no. 29.
- An Audit Committee Report is provided in page no. 153.
- Detailed transactions with related parties are described in the financial statements.
- The number of Board Meetings and Executive Committee Meetings and the attendance of Directors during the year 2015-16 depicted in Annexure –I
- The pattern of share holding stated in Annexure-II
- Certificate from professional accountant on compliance with the conditions of Corporate Governance Guidelines is provided in Annexure-III
- A status report of compliance of Corporate Governance Guidelines is stated in Annexure-IV

ANNEXURE-I

Attendance Status of Board Members:

Attendance by the Directors in the Board Meetings and other Board Committee meetings during the financial year 2015-2016 is given below:

SL. NO.	Name of Directors	Board Meeting (Including Mutual Funds related BOD Meeting)		Executive Committee		Audit Committee		Other Committee		Grand Total	
		Total	Attended	Total	Attended	Total	Attended	Total	Attended	Total	Attended
1.	**Dr. Mojib Uddin Ahmed** Chairman	27	27	12	12	-	-	6	1	45	40
2.	**Mr. Muhammad Alkama Siddiqui** Director	27	10	12	5	-	-	-	-	45	16
3.	**Mr. Md. Shafiqul Islam** Director	27	11	12	7	-	-	-	-	45	19
4.	**Mr. S.M. Moniruzzaman** Director	27	25	12	6	9	4	6	2	45	37
5.	**Mr. Manjur Ahmed** Director	27	3	-	-	-	-	-	-	27	3
6.	**Mr. Dider Md. Abdur Rob *** Director	27	-	-	-	-	-	-	-	27	-
7.	**Syed Abdul Hamid** Director	27	14	-	-	9	8	-	-	36	22
8.	**Mr. Md. Abdus Salam** Director	27	22	12	4	9	4	-	-	48	30
9.	**Ms. Shamim Akhter** Director	27	6	-	-	9	3	-	-	36	9
10.	**Mr. Md. Iftikhar-uz-zaman **** Managing Director	27	14	12	7	-	-	-	-	45	22

* Hon'ble Director Mr. Dider Md. Abdur Rob joined on 26.06.2016
** Hon'ble Managing Director Md. Iftikhar-uz-zaman joined on 17.12.2015

ANNEXURE- II

The pattern of Shareholding as on June 30, 2016:

i) Shareholding of Directors, Other Institutions and General Public:

(a) Shareholding of Directors:				
Sl. No.	**Name of the Directors**	**Status in the Board**	**Share Holding as on June 30, 2016**	
			Number of Shares (as per ICB Act & Govt. Instruction)	**% of Holding**
1.	**Dr. Mojib Uddin Ahmed** Professor Department of Tourism and Hospitality Management, University of Dhaka.	Chairman Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act	17,08,59,380	27.00
2.	**Mr. Muhammad Alkama Siddiqui** Additional Secretary (Wing 1: America & Japan) Economic Relations Division Ministry of Finance Govt. of the People's Republic of Bangladesh	Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act		
3.	**Mr. Md. Shafiqul Islam** Additional Secretary Govt. of the People's Republic of Bangladesh	Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act		
4.	**Mr. S.M. Moniruzzaman** Executive Director Bangladesh Bank.	Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act		
5.	**Mr. Manjur Ahmed** Managing Director Bangladesh Development Bank Limited	Director (Ex-officio) as per ICB Act	16,21,96,110	25.63
6.	**Mr. Dider Md. Abdur Rob** Managing Director & CEO (Acting) Sonali Bank Ltd.	Director Elected by the shareholders as per ICB Act	4,43,03,820	7.00
7.	**Syed Abdul Hamid** Managing Director & CEO Agrani Bank Ltd.	Director Elected by the shareholders as per ICB Act	3,17,65,910	5.02
8.	**Mr. Md. Abdus Salam** Managing Director & CEO Janata Bank Ltd.	Director Elected by the shareholders as per ICB Act	4,22,85,110	6.68
9.	**Ms. Shamim Akhter** Managing Director (Acting) Sadharan Bima Corporation	Director Elected by the shareholders as per ICB Act	7,38,75,150	11.68
10.	**Mr. Md. Iftikhar-uz-zaman** Managing Director Investment Corporation of Bangladesh	Managing Director Appointed by the Govt. of the People's Republic of Bangladesh as per ICB Act	-	-
	Sub Total		**52,52,85,480**	**83.01**
(b) Shareholding other than Directors:				
1.	Other Institutions and General Public		10,75,27,020	16.99
	Total (a+b)		**63,28,12,500**	**100.00**

ii) Shareholders holding 10% or more voting interest of the Corporation:

Sl. No.	**Name of the Shareholders**	**Shares held as on June 30, 2016**	**% of holding**
1.	Govt. of the People's Republic of Bangladesh	17,08,59,380	27.00
2.	Bangladesh Development Bank Limited	16,21,96,110	25.63
3.	Sadharan Bima Corporation	7,38,75,150	11.68

ANNEXURE- III

শফিক বসাক এন্ড কোং
SHAFIQ BASAK & CO.
CHARTERED ACCOUNTANTS
Partners:
Md. Shafiqul Islam, FCA
Sampad Kumar Basak, FCA
Md. Enayet Ullah, FCA
Sarwar Mahmood, FCA

DHAKA OFFICE :
Shatabdi Centre (6th Floor)
292, Inner Circular Road,
Fakirapool, Motijheel, Dhaka.
Phone : 88-02-7192098
Tel/Fax: 88-02-7194870
E-mail : shafiq_basak@yahoo.com

CHITTAGONG OFFICE :
National House (1st Floor)
109, Agrabad Commercial Area,
Chittagong - 4100, Bangladesh.
Phone : 88-031-711561
Fax : 88-031-723680
E-mail : basak_sbc@yahoo.com

CERTIFICATE OF COMPLIANCES ON CONDITIONS OF THE CORPORATE GOVERNANCE GUIDELINES TO THE SHAREHOLDERS OF INVESTMENT CORPORATION OF BANGLADESH (ICB)

[As required under the Bangladesh Securities and Exchange Commission (BSEC)]

We have examined the compliances of conditions of the Corporate Governance guidelines of the Bangladesh Securities and Exchange Commission ("BSEC") by **Investment Corporation of Bangladesh (ICB)** (the "Corporation") as stipulated in clause 7(i) of the BSEC notification no SEC/CMRRCD/2006-158/134/Admin/44 dated/August 2012 and subsequently amended through the notification no SEC/CMRRCD/2006-158/147/Admin 48 dated 21st July, 2013 of Bangladesh Securities and Exchange Commission (BSEC) on Corporate Governance.

The compliances of conditions of The Corporate Governance guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the corporation's Management. Our examination for the purpose of issuing this certificate was limited to the examining of procedures and implementations thereof, adopted by the Corporation for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received thereon. This is scrutiny and verification only and not an expression of opinion or audit of the financial statements of the Corporation.

To the best of our information and according to the explanations given to us, we certify that the **Investment Corporation of Bangladesh (ICB)** has complied with the conditions of corporate governance stipulated in the above mentioned BSEC notifications issued under section 2CC of the Securities and Exchange Ordinance-1969, for the year ended 30th June, 2016.

(Md. Enayet Ullah, FCA)
Partner

SHAFIQ BASAK & Co.
Chartered Accountants

Dhaka, November 06, 2016

SHAFIQ BASAK & CO. Chartered Accountants

Extended OFFICE :
Dhaka: Sharaqa Mac, Flat - 2C, 3/1 & 3/2 Bijoy Nagar, Dhaka. Phone: 02-9344662, 01913-468812, 01732-872641, E-mail: ema.dhakabd@gmail.com
: House # 42, Road # 1, Block # A, Niketon, Gulshan-1 Dhaka-1212, E-mail : mahmoods.bd@gmail.com
Chittagong : Hussain Court, (2nd Floor), 75, Agrabad C/A, Chittagong, Phone: 031-2511858, 01711-152157, 01716-992372, E-mail: ema.chittagong@gmail.com

ANNEXURE- IV

INVESTMENT CORPORATION OF BANGLADESH (ICB)
REPORT ON COMPLIANCE OF CORPORATE GOVERNANCE GUIDELINES UNDER CONDITION NO.7

Status of Compliance with the conditions imposed by the Commission's Notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 and Notification No.SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013 issued under section 2CC of the Securities and Exchange Ordinance, 1969 is as follows:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	**BOARD OF DIRECTORS:**			
1.1	**Board's Size:** The number of the board members of the company shall not be less than 5 (five) and more than 20 (twenty).	✓		
1.2	**Independent Directors:**			
1.2 (i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	-	-	Exemption granted by BSEC (BSEC's notification No. SEC/CMRRCD/2009-193/159/ Admin/ ..... dated 28 May, 2014).
1.2 (ii)	For the purpose of this clause "independent director" means a director-			
1.2 (ii) (a)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	-	-	Exemption granted by BSEC (BSEC's notification No. SEC/CMRRCD/2009-193/159/ Admin/ ..... dated 28 May, 2014).
1.2 (ii) (b)	Who is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His or her family members also should not hold above mentioned shares in the company;	-	-	Do
1.2 (ii) (c)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies;	-	-	Do
1.2 (ii) (d)	Who is not a member, director or officer of any stock exchange;	-	-	Do
1.2 (ii)(e)	Who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market;	-	-	Do
1.2 (ii)(f)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm;	-	-	Do

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Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)			Remarks (if any)
		Complied	Not complied		
1.2 (ii)(g)	Who shall not be an independent director in more than 3 (three) listed companies;	-	-	Do	
1.2 (ii)(h)	Who has not been convicted by a court of a competent jurisdiction as a defaulter in payment of any loan to a bank or a NBFI;	-	-	Do	
1.2 (ii)(i)	Who has not been convicted for a criminal offence involving moral turpitude.	-	-	Exemption granted by BSEC (BSEC's notification No. SEC/CMRRCD/2009-193/159 /Admin/ ..... dated 28 May, 2014).	
1.2 (iii)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	-	-	Do	
1.2 (iv)	The post of independent director(s) can't remain vacant for more than 90 (ninety) days.	-	-	Do	
1.2 (v)	The board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	-	-	Do	
1.2 (vi)	The tenure of an independent director shall be for a period of 3 (three) years, which may be extended for 1(one) term only.	-	-	Do	
1.3	**Qualification of Independent Director (ID)**				
1.3 (i)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	-	-	Exemption granted by BSEC (BSEC's notification No. SEC/CMRRCD/2009-193/159/ Admin/ ..... dated 28 May, 2014).	
1.3 (ii)	The person should be a Business Leader/Corporate Leader/Bureaucrat/ University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/ professional experiences.	-	-	Do	
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	-	-	Do	
1.4	**Chairman of the Board and Chief Executive Officer:** The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	-	-	Exemption granted by BSEC (BSEC's notification No. SEC/CMRRCD/2009-193/159/ Admin/ ..... dated 28 May, 2014).	

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Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.5	**The Director's Report to Shareholders shall include-**			
1.5 (i)	Industry outlook and possible future developments in the industry.	✓		
1.5 (ii)	Segment-wise or product-wise performance.	✓		
1.5 (iii)	Risk and concerns.	✓		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	✓		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	-	-	No such matters to report.
1.5 (vi)	Basis for related party transactions-a statement of all related party transactions should be disclosed in the annual report.	✓		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others Instruments.	✓		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO). Rights Offer, Direct Listing etc.	-	-	No such events occur.
1.5 (ix)	If significant variance occurs between Quarterly Financial Performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	-	-	No such events occur.
1.5 (x)	Remuneration to directors including independent directors.	✓		Exemption granted by BSEC from appointment of Independent Director.
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	✓		
1.5 (xii)	Proper books of account of the issuer company have been maintained.	✓		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statement and that the accounting estimates are based on reasonable and prudent judgment.	✓		
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standard (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	✓		

SHAFIQ BASAK & CO. Chartered Accountants

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.5 (xv)	The system of internal control is sound in designed and has been effectively implemented and monitored.	✓		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern.	✓		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	-	-	No such events occur.
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	✓		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	-	-	No such events occur.
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	✓		
1.5 (xxi)	**The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:**			
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties.	✓		Nil
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children.	✓		The designated individuals do not hold any shares of the Corporation.
1.5 (xxi) c)	Executives (top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit).	✓		The designated individuals do not hold any shares of the Corporation.
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company.	✓		
1.5 (xxii)	**In case of appointment/re-appointment of a Director the Company shall disclose the following information to the Shareholders:**			
1.5 (xxii) a)	A brief resume of the directors.	✓		
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas;	✓		
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	✓		

SHAFIQ BASAK & CO. Chartered Accountants S.B.C.

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
2.	**CHIEF FINANCIAL OFFICER (CFO), HEAD OF INTERNAL AUDIT & COMPANY SECRETARY (CS)**			
2.1	**Appointment:** The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a company secretary (CS). The board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	✓		Deputy General Manager (DGM) (Accounts Division), DGM (Internal Control and Compliance Division) and DGM (Secretary's Division) are delegated to perform the duties of CFO, Head of Internal Audit and CS respectively.
2.2	**Requirement to attend the Board Meetings** The CFO and the company secretary of the companies shall attend the meetings of the board of directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the board of directors which involves consideration of an agenda item relating to their personal matters.	✓		
3.	**AUDIT COMMITTEE:**			
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	✓		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	✓		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit committee shall be clearly set forth in writing.	✓		
3.1	**Constitution of the Audit Committee:**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	✓		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	-		Exemption granted by BSEC from appointment of Independent Director.
3.1 (iii)	All members of the audit committee should be financially literate and at least 1 (one) member shall have accounting or related financial management experience.	✓		
3.1 (iv)	Filling of casual vacancy in the audit committee	✓		
3.1 (v)	The company Secretary shall act as the secretary of the Committee.	✓		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1(one) independent director.	-	-	Exemption granted by BSEC from appointment of Independent Director.

SHAFIQ BASAK & CO. Chartered Accountants S.P.C.

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
3.2	**Chairman of the Audit Committee:**			
3.2 (i)	The Board of Directors shall select 1(one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	-	-	Exemption granted by BSEC from appointment of Independent Director.
3.2 (ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓		
3.3	**Role of the Audit Committee:**			
3.3 (i)	Oversee the financial reporting process.	✓		
3.3 (ii)	Monitor choice of accounting policies and principles.	✓		
3.3 (iii)	Monitor Internal Control Risk management process.	✓		
3.3 (iv)	Oversee hiring and performance of external auditors.	✓		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	✓		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	✓		
3.3 (vii)	Review the adequacy of internal audit function.	✓		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	✓		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	✓		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.	✓		
3.4	**Reporting of the Audit Committee:**			
3.4.1	**Reporting to the Board of Directors**			
3.4.1 (i)	The Audit Committee shall report of its activities to the Board of Directors.	✓		
3.4.1 (ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings if any:-			
3.4.1 (ii) a)	Report on conflicts of interests;	-	-	No such matters to report.
3.4.1 (ii) b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;	-	-	No such matters to report.
3.4.1 (ii) c)	Suspected infringement of Laws including securities related Laws, rules and regulations;	-	-	No such matters to report.
3.4.1 (ii) d)	Any other matter which shall be disclosed to the Board of Directors immediately.	-	-	No such matters to report.

SHAFIQ BASAK & CO. Chartered Accountants S.B.C.

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
3.4.2	**Reporting to the Authorities:** If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6(six) months from the date of first reporting to the Board of Directors, whichever is earlier.	-	-	No such matters to report.
3.5	**Reporting to the Shareholders and General Investors :** Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1(ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
4.	**External/Statutory Auditors:** The issuer company should not engage its external/statutory auditors to perform the following services of the company; namely:-			
4 (i)	Appraisal or valuation services or fairness opinions.	✓		
4 (ii)	Financial information systems design and implementation.	✓		
4 (iii)	Book-keeping of other services related to the accounting records or Financial Statements.	✓		
4 (iv)	Broker-dealer services.	✓		
4 (v)	Actuarial services.	✓		
4 (vi)	Internal Audit Services	✓		
4 (vii)	Any other services that Audit Committee determines.	✓		
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	✓		
4 (ix)	Audit/certification services on compliance of corporate governance as required under clause (i) of condition No. 7.	-	-	Exemption granted by BSEC (BSEC's notification no.SEC/CMRRCD/2009-193/159/Admin/..... dated 28 May, 2014).

SHAFIQ BASAK & CO. Chartered Accountants

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
5.	**SUBSIDIARY COMPANY**			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company	-	-	The Board of the three subsidiary companies of ICB constitutes independently on the basis of memorandum and articles of association approved by the Government and RJSC as per the agreement between the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB).
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	-	-	Exemption granted by BSEC from appointment of Independent Director.
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following board meeting of the holding company.	-	-	The Board of the three subsidiary companies of ICB constitutes independently on the basis of memorandum and articles of association approved by the Government and RJSC as per the agreement between the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB).
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	-	-	Do
5 (v)	The Audit committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
6.	**DUTIES OF CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO):** The CEO and CFO shall certify to the Board that:-			
6 (i)	They have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
6 (i) a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	✓		
6 (i) b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	✓		

SHAFIQ BASAK & CO. Chartered Accountants

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	✓		
7.	**REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE:**			
7 (i)	The company shall obtain a certificate from a practicing professional accountant/ secretary (Chartered Accountant/Cost & Management Accountant/ Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	✓		
7 (ii)	The Directors of the company shall state, in accordance with the **annexure** attached, in the directors' report whether the company has complied with these conditions.	✓		

Company Secretary
Investment Corporation of Bangladesh

SHAFIQ BASAK & CO. Chartered Accountants S.P.C.

AMAR STOCK

Audit Committee's Report

Background

The Board of Directors of Investment Corporation of Bangladesh (ICB) constituted Audit Committee on 20 December 1999 in its 243rd Board Meeting to adopt the best practice and conform with Corporate Governance Guidelines. According to the provision of ICB Act, 2014 and guidelines of regulators 9 (Nine) meetings of the Audit Committee were held during 2015-16.

The Head of the Audit or the Chief Financial Officer attends the meeting by invitation. The Secretary to the Board of Directors acts as the Secretary of the Audit Committee. The recommendations of the Audit Committee are placed to the Board of Directors for approval.

Role of the Audit Committee

The Audit Committee assists the Board of Directors in fulfilling its responsibilities regarding the Corporation's Accounting and Financial reporting process by monitoring the following:

- The integrity of the financial statements of the Corporation;
- The performance and effectiveness of the Corporation's internal and external audits;
- External auditors' qualifications and independence;
- The Corporation's compliance with laws, regulations and code of conduct with a view to safeguard the interest of all stakeholders of the Corporation.

Summary of Activities

The Audit Committee carried out the following activities during the financial year ended June 30, 2016.

- The quarterly, half yearly and interim financial statements of the Corporation prior to recommending them for the approval by the Board.
- The annual financial statements of the Corporation audited by the external auditors prior to submission to the Board for approval. The review focused particularly on changes of accounting policy and compliance with applicable accounting standards as adopted in Bangladesh and other legal & regulatory requirements.
- To purview the overall compliance status of the Corporation to safeguard the interest of its stakeholders.

Regulatory Compliance

The Audit Committee examines whether the procedures followed by the Corporation are in accordance with the compliances of:

- The laws and regulations framed by the regulatory authorities (GOB, BB, BSEC, DSE, CSE and other regulatory authorities);
- Internal regulations approved by the Board of Directors.

The Corporation strictly follows the rules and regulations set by the regulatory bodies to resolve the issues related to conflict of interest. The committee was satisfied that the Corporation substantially complied with these regulatory requirements.

Financial Reporting

The Committee assisted the Board of Directors and the Management to carry out their responsibilities preparing true and fair Financial Statements in accordance with the Books of Accounts, Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) by reviewing:

- The Accounting policies and determining the most appropriate accounting policies found suitable for the Corporation;
- The adequacy and effectiveness of the internal control system and procedures aiming to provide reasonable assurance that all transactions are accurately and completely recorded in the Books of Accounts;
- The process by which compliance of provision of Bangladesh Accounting Standards and Bangladesh Financial Reporting Standards;
- The integrity of the process by which financial statements are prepared from the Books of Accounts;

Internal Control

The Committee examined whether the management of the Corporation has set up the appropriate compliance culture across the Corporation in order to ensure that all employees have a clear understanding of their roles and responsibilities. The Committee also scrutinized the arrangements made by the management for building up an appropriate management information system (MIS) including computerized systems and its applications thereof.

Internal Audit

The Audit Committee reviewed and discussed the relevant reports of special investigations which were submitted by the audit team. They are as follows:

- Exercise internal audit of the Corporation. Review the effectiveness of internal audit function including performance and compliance with professional standards. Examine audit findings and material weaknesses and monitor implementation of audit action plans.
- The annual audit plan for adequacy of scope and comprehensive coverage of these activities of the Corporation;
- The internal audit reports, audit recommendations and management responses to these recommendations and actions taken to improve the system of internal control and procedures;
- The audit program, resource requirement for the year and assessed the performance of the internal audit function;

The Committee advised the management to take effective steps for rectification of all the lapses and weaknesses identified by internal audit and to take utmost care, so that such weaknesses and lapses shall not repeat in future. Departmental Heads used to attend the meetings as and when their reports were discussed.

External Audit

The Audit Committee met with the external auditors prior to commencement and at the conclusion of the Annual Audit to discuss the audit scope, approach and methodology to be adopted and the findings of their audit report. The Committee reviewed the findings and recommendations made by external auditors in order to remove the weaknesses, as detected in the external auditing process.

The Committee reviewed the performance of the external auditors and recommended to the Board on their appointment and fees.

Approval of Financial Statement

The Audit Committee reviewed and examined the ICB's and consolidated with its subsidiaries Annual Financial Statements for 2015-16 prepared by the management and audited by the external auditors and recommended to place the same before the Board for consideration. The Board approved the same at its 498th meeting held on 24 October, 2016.

Bangladesh Bank Inspection Reports and Commercial Audit

The Audit Committee examines the observations, findings and recommendations of Bangladesh Bank Inspection Team as well as Commercial Audit. Committee reviews those recommendations and suggests for implementation. The Audit Committee along with management and BB representative discuss on this issues in an exclusive board meeting.

Acknowledgment

The Audit Committee members of Investment Corporation of Bangladesh cordially expressed their profound thanks to the members of the Board of Directors, Executive Management and the Auditors for their support in carrying out its responsibilities.

On behalf of the Audit Committee,

Md. Abdus Salam
Chairman of Audit Committee



Risk Management and Internal Control

AMAR STOCK

ঝুঁকি ব্যবস্থাপনা এবং অভ্যন্তরীণ নিয়ন্ত্রণ Risk Management and Internal Control

একটি নিম্ন মধ্যম আয়ের দেশের পুঁজিবাজার ও অর্থবাজার এর অতি গুরুত্বপূর্ণ সেবা প্রদানকারী এবং একটি শীর্ষস্থানীয় বিনিয়োগ ব্যাংক হিসেবে আইসিবিকে নানা ধরনের পরিচালন, আর্থিক, আইনগত এবং কৌশলগত ঝুঁকি মোকাবেলা করতে হয়। ঝুঁকি ব্যবস্থাপনার সামর্থ্য উন্নয়ন, নিয়ন্ত্রণ ব্যবস্থা জোরদারকরণ, ঝুঁকি সহিষ্ণু কাঠামো শক্তিশালীকরণ, পরিবর্তনশীল পরিস্থিতির সাথে মানিয়ে নেওয়াসহ ঝুঁকি সচেতন পরিবেশ সৃষ্টির মাধ্যমে প্রতিষ্ঠানের উদ্দেশ্যের সাথে সঙ্গতি রেখে দীর্ঘ মেয়াদে টেকসই প্রবৃদ্ধি অর্জন করাই কর্পোরেশনের ঝুঁকি ব্যবস্থাপনার মূল লক্ষ্য।

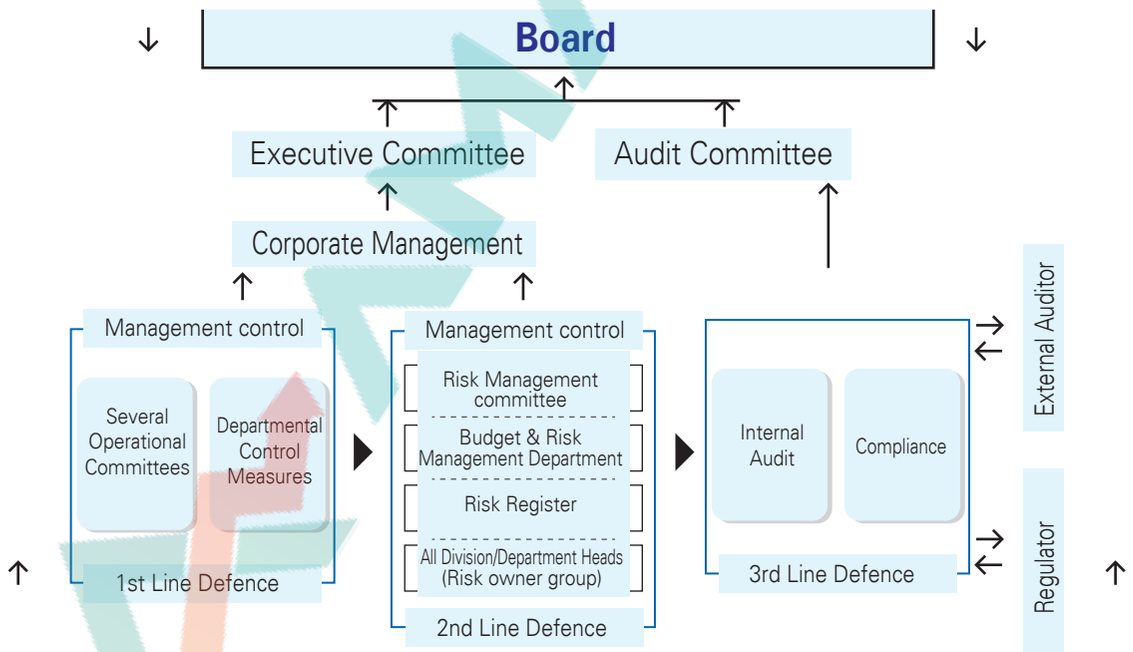
রিস্ক ম্যানেজমেন্ট কাঠামো

আইসিবি আর্থিক এবং অ-আর্থিক ঝুঁকিসমূহকে নিয়ে ঝুঁকি ব্যবস্থাপনার একটি সমন্বিত ও সক্রিয় পদ্ধতি গ্রহণ করেছে। এই পদ্ধতিতে দায়িত্ব বন্টন এবং অবকাঠামো তৈরীর মাধ্যমে ঝুঁকিসমূহ চিহ্নিত ও মূল্যায়ন করা হয় যাতে করে কার্যকর প্রতিবিধান চিহ্নিত ও প্রয়োগ করা যায়। এক কথায় ঝুঁকি ব্যবস্থাপনা কাঠামো প্রাতিষ্ঠানিক কার্য পরিধি ও নজরদারী ব্যবস্থার মধ্যে নিহিত রয়েছে। আমাদের রিস্ক ব্যবস্থাপনা অবকাঠামো নিম্নবর্ণিত তিন ধাপের প্রতিরক্ষামূলক মডেল দ্বারা বর্ণনা করা যেতে পারে:

As a vital service provider in Capital Market and Money Market and a leading Investment Bank of a lower middle income country, ICB has to manage various types of operational, financial, legal and strategic risks. The main vision of risk management of ICB is to achieve sustainable growth in line with organizational objectives by creating risk awareness and through the improvement of risk management capacity, embedding the controlling system, strengthening the risk enduring structure and coping with the ever-changing situation.

Risk Management Framework

ICB has adopted an integrated proactive approach for risk management incorporating both financial and non-financial risks. This approach allocates responsibility and establishes a framework for risk management where risks are identified and evaluated so that an appropriate response can be determined and effected. Risk management structure relies on institutional working domain and surveillance activities. Our risk management framework can be predicated on the following three-stage of defence model:



রিস্ক সুশাসন অবকাঠামো

জাতীয় প্রতিষ্ঠান হিসেবে জাতীয় স্বার্থ, আইনগত বাধ্যবাধকতা ও স্টেকহোল্ডারদের প্রয়োজনীয়তা সমন্বয় করে আইসিবি ব্যবসায়িক কৌশল নির্ধারণ করে। ঝুঁকি ব্যবস্থাপনার মূলে রয়েছে ব্যবসায়িক সততা নিশ্চিতকরণ। পরিচালনা বোর্ডের দূরদৃষ্টিসম্পন্ন জ্ঞান, অডিট কমিটি এবং এক্সিকিউটিভ কমিটির রিস্ক সহিষ্ণুতা নির্ণয়ে সুপরামর্শের ভিত্তিতে কর্পোরেশনের রিস্ক ব্যবস্থাপনা অবকাঠামোর সূচনা হয়। পরিচালনা বোর্ড প্রত্যক্ষভাবে বা এর কমিটির মাধ্যমে আমাদের কৌশলগত পরিকল্পনা এবং ঝুঁকি সহিষ্ণুতার সাথে মিলিয়ে সিদ্ধান্ত গ্রহণ নিশ্চিত করে। অভ্যন্তরীণ অডিট ডিপার্টমেন্ট স্বতন্ত্রভাবে (অডিট কমিটির মাধ্যমে) ঝুঁকি সুশাসন অবকাঠামো এবং ঝুঁকি ব্যবস্থাপনা অবকাঠামো কার্যকরী করার লক্ষ্যে পরিচালনা বোর্ড বরাবর প্রতিবেদন উপস্থাপন করে থাকে। পরিচালন পর্যায়ে, বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট যথাযথ নীতিমালা ও কার্যপ্রণালীর আলোকে রিস্কসমূহ চিহ্নিতকরণ, মূল্যায়ন, তদারকিকরণ, রিপোর্ট প্রদান এবং নিরসনের ব্যবস্থা গ্রহণের মাধ্যমে ঝুঁকি ব্যবস্থাপনা কার্যক্রম সমন্বয় করে থাকে। প্রকৃত রিস্কসমূহ নির্ণয় এবং নথিভুক্তকরণে সমগ্র প্রতিষ্ঠানের জন্য একটি অত্যাধুনিক মডেল গ্রহণ করা হয়েছে যা রিস্ক রেজিস্টার (রিস্ক মেট্রিক্স) নামে পরিচিত। প্রত্যেক ডিভিশন/ডিপার্টমেন্ট/ইউনিট প্রধানগণ ঝুঁকিগ্রহীতা হিসেবে তাদের অধিনস্ত কর্মকর্তাদের সমন্বয়ে গঠিত একটি রিস্ক ম্যানেজমেন্ট গ্রুপ-এর মাধ্যমে রিস্ক চিহ্নিতকরণপূর্বক রিস্ক রেজিস্টারে সংরক্ষণ করে থাকে। চিহ্নিত রিস্ক প্রোফাইল এর মাধ্যমে বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট রিস্ক ম্যানেজমেন্ট কমিটিকে সহায়তা প্রদান করে থাকে। আইসিবির একটি শক্তিশালী রিস্ক ম্যানেজমেন্ট কমিটি রয়েছে, যার সভাপতির দায়িত্বে রয়েছেন মহাব্যবস্থাপক (অ্যাকাউন্টস্ এন্ড ফাইন্যান্স) এবং অন্যান্যের মধ্যে বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্টের প্রধান সদস্য সচিব হিসেবে দায়িত্ব পালন করছে। রিস্ক ম্যানেজমেন্ট কমিটির অত্যাবশ্যকীয় কার্যাবলীসমূহ নিম্নরূপ:

১. রিস্ক প্রোফাইল চিহ্নিতকরণ, তদারকিকরণ এবং পরিমাপকরণ;
২. ঝুঁকি ব্যবস্থাপনা, পরিপালন এবং অভ্যন্তরীণ নিয়ন্ত্রণ কার্যক্রম এবং কার্যকারিতা সম্পর্কে কর্তৃপক্ষকে সুপারিশ প্রদান;
৩. কর্পোরেশনের প্রকৃত ঝুঁকিসমূহ নিরসনের লক্ষ্যে কৌশলগত পরিকল্পনাসমূহ পর্যালোচনাকরণ;
৪. ঝুঁকি সচেতন সংস্কৃতি গড়ে তোলা।

নির্বাহী পর্যায়ে, বিভিন্ন ব্যবস্থাপনা কমিটির (যেমনঃ পোর্টফোলিও ম্যনেজমেন্ট কমিটি, প্রজেক্ট অ্যাপ্রাইজাল কমিটি, অ্যাসেট লায়াবিলিটি কমিটি, বাজেট কমিটি, কোয়ালিটি কন্ট্রোল কমিটি, কস্ট কন্ট্রোল এন্ড কস্ট রিডাকশন কমিটি, ম্যানেজমেন্ট কো-অর্ডিনেশন কমিটি) সহায়তায় রিস্ক ম্যানেজমেন্ট কমিটি কর্তৃক রিস্কসমূহ পর্যালোচনা করা হয়ে থাকে।

Risk Governance Structure

Being a national organization, ICB fixes up its business strategies by harmonizing the national interest, regulatory requirements and stakeholders' necessity. Ensuring business ethics is the root of risk management. Risk Management governance structure of the Corporation begins with oversight by the Board of Directors and advice of the Audit Committee and the Executive Committee ascertaining risk appetite. The Board of Directors either directly or through its committees ensures that decision making is aligned with our strategic plan and risk tolerance. The internal Audit Department reports independently to the Board (through the Audit Committee) on the effectiveness of the risk governance structure and risk management framework. At operation level, Budget & Risk Management Department co-ordinates the activities of risk management in accordance with appropriate policies and procedures for identifying, assessing, monitoring, reporting and mitigating the risks. To assess and document the actual risks this department has adopted the sophisticated model throughout the organization which is known as risk register (Risk Matrix). As the risk owner, Heads of each department/division/unit with their risk management groups consisted of their subordinate-officers' preserve identified risks into the respective Risk Registers. Budget & Risk Management Department assists the risk management committee through its identified risk profile. ICB has a robust Risk management Committee which is chaired by the General Manager (Accounts & Finance) and includes, among others, Head of Budget and Risk Management Department as the Member Secretary. Indispensable functions of the Risk Management Committee are :

1. To identify, monitor and measure the risk profile;
2. To advise the management with respect to the operation and effectiveness of risk management, compliance and internal control functions;
3. To review strategic plans for mitigation of the material risks faced by the Corporation;
4. To promote awareness of a risk based culture.

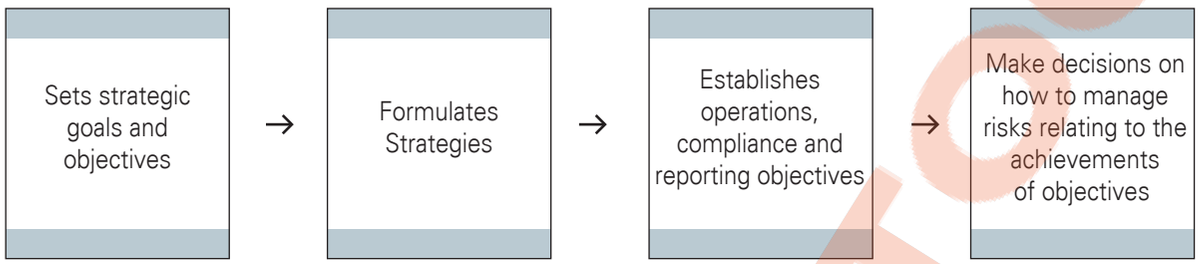
At executive level, risk is scrutinized by the Risk Management Committee with the support of several operational committees (such as Portfolio Management Committee, Project Appraisal Committee, Asset Liability Committee, Budget Committee, Quality Control Committee, Cost Control & Cost Reduction Committee, Management Co-ordination Committee.)

রিস্ক সহিষ্ণু অবকাঠামো

আর্থিক প্রতিষ্ঠানের সফলতার ক্ষেত্রে রিস্ক ব্যবস্থাপনা একটি মৌলিক উপাদান। কৌশলগত ব্যবস্থাপনা একটি মৌলিক এবং মূল প্রেরণা হিসেবে বিবেচিত। আমরা রিস্ক সহিষ্ণু কাঠামোতে কৌশলগত উদ্দেশ্যসমূহ নির্ধারণ এবং কিভাবে রিস্কসমূহ নিরসন হবে তা নিম্নবর্ণিতরূপে বিবেচনা করি ঃ

Risk Appetite Framework

Effective risk management is fundamental to the success of the Corporation and is recognized as a core deliverable in the organization's overall approaches to strategic management. Through the following steps we consider about the fixation of strategic objectives in a risk appetite structure and look on how risk would be managed:



নিম্নলিখিত নীতিমালাসমূহ আমাদের ঝুঁকি নিরসনের কৌশলকে সহায়তা করে থাকে:

- মুনাফায় বৈচিত্র্য, গুণগতমান এবং স্থিতিশীলতা;
- মুনাফার টেকসই প্রবৃদ্ধি;
- সুশৃঙ্খল ও বাছাইকৃত কৌশলগত বিনিয়োগের মাধ্যমে মূল ব্যবসাকে গুরুত্ব প্রদান;
- শক্তিশালী মূলধন পর্যাপ্ততা বহাল রাখা;
- সর্বোচ্চ ক্রেডিট রেটিং বজায় রাখা;
- কৌশলগত সফলতার জন্য দৃঢ় নেতৃত্ব;
- সুস্পষ্ট জবাবদিহিতা, শক্তিশালী কর্পোরেট সুশাসন এবং শক্তসামর্থ্য রিস্ক সচেতন সংস্কৃতি।

Our risk strategy is supported by the following principles:

- Diversity, quality and stability of earnings;
- Sustainable earning growth;
- Focus on core businesses with disciplined and selective strategic investments;
- Maintaining Capital Adequacy;
- Maintaining strong external credit ratings;
- Strong leadership for strategic success;
- Clear accountability, strong governance and a robust risk culture.

রিস্ক রেজিস্টার

রিস্ক রেজিস্টার ঝুঁকি চিহ্নিতকরণ সংক্রান্ত একটি পরিসংখ্যান ভিত্তিক হাতিয়ার যা একটি প্রতিষ্ঠানের রিস্ক প্রোফাইল সংরক্ষণ করে। এতে রয়েছে সকল উচ্চমাত্রার রিস্কসমূহ, বিদ্যমান নিয়ন্ত্রণ ব্যবস্থা এবং প্রয়োজনীয় অতিরিক্ত ব্যবস্থা/কার্যক্রমের বিবরণ। সিদ্ধান্ত গ্রহণের লক্ষ্যে চিহ্নিত রিস্কসমূহের নিয়ন্ত্রণ, ব্যবস্থাপনা বা তদারকী সংক্রান্ত তথ্যসমূহের লিপিবদ্ধকরণের কাঠামো প্রদান করে। রিস্ক রেজিস্টারের মাধ্যমে ব্যবস্থাপনা কর্তৃপক্ষ নির্দিষ্ট সময় পরপর প্রতিষ্ঠানের রিস্কের মাত্রা সম্পর্কে জানতে পারে ফলশ্রুতিতে রিস্ক নিরসনের ক্ষেত্রে এটি একটি গতিশীল হাতিয়ার হিসেবে পরিগণিত হচ্ছে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট ২০১৫-১৬ অর্থবছরে কর্পোরেশনে রিস্ক রেজিস্টারের তথ্যাদি বিশ্লেষণপূর্বক ৫ (পাঁচ)টি রিস্ক চিহ্নিত করে রিস্ক ম্যানেজমেন্ট কমিটির সভায় উপস্থাপন করেছে। এ সংক্রান্ত রিস্ক হ্রাসকরণ পরিকল্পনা (Risk Mitigation Plan) ব্যবস্থাপনা কর্তৃপক্ষের অনুমোদনপূর্বক বাস্তবায়নের জন্য সংশ্লিষ্ট ডিপার্টমেন্ট / ডিভিশনে প্রেরণ করা হয়েছে।

Risk Register

Risk Register is a statistical tool for identification of risk which enables an organization to record its risk profile. It contains details of all high level risks, existing control measures and additional controls/actions required. It provides a structure for collating information about control, management and monitoring of identified risks that helps in decision making. The risk register provides management with a high level overview of the organization's risk status from time to time; it becomes a dynamic tool for the monitoring actions taken to mitigate risks. In the FY 2015-16, analyzing the information incorporated into the Risk Registers of different Divisions/Departments/Units, Budget and Risk Management Department has presented 5 (five) risks at the meeting of the Risk Management Committee. With due approval from the authority, the risk mitigation plan has been sent to the concerned divisions/departments for implementation.

Some key points of the procedure of Risk Register:

1
The Risk Register has been established in every Departments/Branches/ Units for wider assessments.

2
Risk Register assesses the consequences and likelihood of each risk.

3
The objective of each risk assessment is to establish a prioritized list of risks for further analysis.

4
Divisional (Risk Owner) groups prepare their own Risk Register using the ICB Risk Assessment Form and forward it to the Risk Management Department. Then the Risk Management Department undertakes analysis and evaluation of the identified risk profile.

5
Upon analysis and evaluation, risks are prioritized and reports are forwarded to the Risk Management Committee for detailed review (on quarterly basis) .

6
A written report prepared by the committee which entails: i) the identified risks, ii) actions taken to manage these risks, iii) any incidents of occurrence, etc. is then submitted to the Managing Director

ঝুঁকি সচেতনতার সংস্কৃতি

আমরা আমাদের প্রতিষ্ঠানের শক্তিশালী ঝুঁকি সচেতন সংস্কৃতি চালুকরণে উদ্যোগী। আমাদের ব্যবসা সংশ্লিষ্ট সকল ধরনের রিস্কসমূহকে আমরা অত্যন্ত গুরুত্বের সাথে গ্রহণ করে থাকি এবং যার ফলস্বরূপ আমাদের প্রতিষ্ঠানের ঝুঁকি সচেতন সংস্কৃতিতে নিম্নলিখিত নীতিমালাসমূহ জোরালোভাবে গৃহীত হয়ে থাকে:

– নির্ধারিত ঝুঁকি সহিষ্ণুতার মধ্যে ঝুঁকি গ্রহণ;
– ঝুঁকি ব্যবস্থাপনা অবকাঠামোর আওতায় গৃহীত প্রতিটি ঝুঁকির অনুমোদন গ্রহণ;
– প্রতিনিয়ত ঝুঁকি ব্যবস্থাপনা করা এবং গৃহীত ব্যবস্থার তদারকি করা;
– ঝুঁকি সহিষ্ণুতার পর্যায়।

ঝুঁকি সচেতনতা সংক্রান্ত প্রশিক্ষণ

ঝুঁকি সচেতন সংস্কৃতিকে শক্তিশালী করা এবং বিদ্যমান ঝুঁকিসমূহকে হ্রাস করার অভিপ্রায়ে প্রশিক্ষণসমূহকে আমাদের চলমান কার্যক্রমের ধারাবাহিকতায় সামঞ্জস্যপূর্ণ করা হয়। এ লক্ষ্যে ২০১৫-১৬ অর্থবছরে কর্পোরেশনের প্রশিক্ষণ কেন্দ্র কর্মকর্তা/ কর্মচারিগণের জন্য ৪৫টি প্রশিক্ষণ কর্মসূচী আয়োজন করেছে। ইতোমধ্যে সম্পন্ন উল্লিখিত প্রশিক্ষণ কর্মসূচীর মধ্যে টোটাল কোয়ালিটি ম্যানেজমেন্ট, হিউম্যান রিলেশন এন্ড কমিউনিকেশন, পোর্টফোলিও ম্যানেজমেন্ট এন্ড সিকিউরিটি এনালাইসিস, ডেভেলপমেন্ট অব ক্রিয়েটিভিটি এন্ড ইনোভেশন, প্রাকটিস অব ইন্টিগ্রিটি এন্ড প্রিভেনশন অব করাপশন বিশেষভাবে উল্লেখযোগ্য। অধিকন্তু কর্মকর্তাগণের রিস্ক ম্যানেজমেন্ট সংক্রান্ত দক্ষতা বৃদ্ধির জন্য (০৫) কর্মদিবস ব্যাপী বিশেষ প্রশিক্ষণ কার্যক্রম গ্রহণ করা হয়েছে।

Risk Awareness Culture

We seek to promote a strong Risk Culture throughout our organization. We actively take all kinds of risk related to business into consideration and as such the following principles are firmly enacted in risk awareness culture of our organization.

- Taking risk within a defined risk appetite;
- Approval of every risk taken within the risk management framework;
- Managing the risks and monitoring the actions continually;
- Risk tolerance level.

Risk Awareness Related Training

As part of our ongoing efforts to strengthen our risk culture, we review our training regularly to optimize existing components of risks. With this goal, the Trainning Center of ICB arranged 45 trainning programs for the employees in the financial year 2015-16. Of those programs, Total Quality Management, Human Relation and Communication, Portfolio Management and Security Analysis, Development of Creativity and Innovation, Practice of Integrity and Prevention of Corruption are especially mentionable. Moreover, a five-day-long special training program on Risk Management was held to increase the efficiency of the employees on Risk Management.

রিস্ক ম্যানেজমেন্ট কমিটির সভা

রিস্ক ম্যানেজমেন্ট কমিটি বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট কর্তৃক প্রস্তুতকৃত রিস্ক প্রোফাইল ও নিরসন পরিকল্পনা পর্যালোচনান্তে ব্যবস্থাপনা কর্তৃপক্ষ সমীপে সুপারিশ প্রদান করে থাকে। ২০১৫-১৬ অর্থবছরে রিস্ক ম্যানেজমেন্ট কমিটির ত্রৈমাসিক সভাসমূহে খসড়া বিনিয়োগ নীতিমালা, পূর্বের সিদ্ধান্তসমূহের বাস্তবায়ন অগ্রগতির বিশ্লেষণ, রিস্ক ম্যানেজমেন্ট পেপার, ২০১৫-১৬ অর্থবছরের চিহ্নিত ঝুঁকিসমূহের রিস্ক টেমপ্লেট ইত্যাদি সংক্রান্ত সুপারিশ প্রদান করেছে।

বাজেটারি নিয়ন্ত্রণ

বাজেট হল প্রতিষ্ঠানের সম্পদের কার্যকরী ব্যবস্থাপনার ভবিষ্যৎ পরিকল্পনা যা নির্ধারিত উদ্দেশ্যসমূহ অর্জনে সহায়ক ভূমিকা পালন করে। প্রত্যেক আর্থিক বছরে বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট প্রকৃত অর্জনের সাথে কাঙ্খিত অর্জনের তুলনাপূর্বক এবং সকল ব্যবসায়িক ইউনিটের অংশগ্রহণমূলক পন্থায় চলতি বছরের সংশোধিত এবং পরবর্তী বছরের প্রাক্কলিত বাজেট প্রণয়ন করে থাকে। অতঃপর তা অডিট কমিটি, পরিচালনা বোর্ড এবং অর্থ মন্ত্রণালয় কর্তৃক অনুমোদিত হয়। আইসিবি ইতোমধ্যে ৮ জন উচ্চ পর্যায়ের কর্মকর্তাগণের সমন্বয়ে গঠিত বাজেট কমিটির মাধ্যমে বাজেটারি নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠা করেছে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট ত্রৈমাসিক ভিত্তিতে বাজেট এবং প্রকৃত অর্জনের মধ্যে বিচ্যুতি বিশ্লেষণপূর্বক বাজেট কমিটির মাধ্যমে কর্তৃপক্ষ বরাবরে প্রতিবেদন উপস্থাপন করে। বাজেট কমিটির সভায় ২০১৫-১৬ অর্থবছরে বাজেটের বিপরীতে প্রকৃত অর্জনের তুলনামূলক বিশ্লেষণ স্মারক আকারে উপস্থাপন করা হলে কমিটি বিভিন্ন খাতে শতভাগ অর্জন নিশ্চিতকরণের জন্য প্রয়োজনীয় নির্দেশনা প্রদান করে।

Risk Management Committee Meetings

After discussion on risk identification and mitigation plan of Budget & Risk Management Department, Risk Management Committee delivers the recommendations to the management for approval. In the quarterly meetings of the FY 2015-16, the Risk Management Committee has given recommendations to the management on Investment Policy, Analysis on the implementation status of the decisions taken in earlier meetings of the Committee, Risk Management Paper and Risk Template of the identified risk for the FY 2015-16.

Budgetary Control

Budget is the future plan for the effective utilizations of the resources of an organization, which helps achieving set objectives. In every financial year Budget & Risk Management Department prepares revised budget of current year and estimated budget of next year through comparison of intended and actual performance and participation of all business units. Thereafter, it is approved by the Audit Committee, the Board of Directors and subsequently the Ministry of Finance. Considering its importance, ICB already has established the budgetary control system through Budget Committee consisting of eight senior executives of the Corporation. Analyzing the Variance of the Budget and Actual achievements quarterly, Budget and Risk management Department reports it to top Management through Budget Committee. Being informed about the variance of the Budget and Actual Achievement for the FY 2015-16, the Budget Committee instructed to ensure hundred percent achievement of the budget.

Table-44: Comparative report/position of the actual achievement of Revenue Income and Revenue Expenditure with respect to Budget:

Revenue Income

(Tk. in crore)

Particulars	Budget (FY 2015-16)	Actual Achievement (FY 2015-16)
Interest Income	212.09	189.95
Dividend	290.27	282.62
Capital Gain	540.00	445.35
Fees, Commissions & Service Charges	75.42	67.57
Other Operating Income	0.37	0.20
Total Operating Income	1118.15	985.69
Non-Operating Income	5.10	-
Total Income	**1123.25**	**985.69**

Revenue Expenditure

Particulars	Budget (FY 2015-16)	Actual Expense (FY 2015-16)
Interest Expenditure	538.42	497.78
Pay and Allowance	58.94	72.63
Rent, Taxes, Insurance & Electricity	7.89	5.22
Legal Expenses	0.45	0.40
Postage, Telegram & Telephone	0.65	0.54
Audit Fees	0.03	0.02
Stationary, Printing, Advertisement, etc.	2.67	2.56
Directors' Fees	0.32	0.23
Repairs, Maintenance & Depreciation	3.89	3.10
Brokerage Commission	8.43	7.85
Other Operating Expenses	10.70	10.10
Total Operating Expenses	**632.39**	**600.43**

Table-45: Disclosure of Risk Weighted Assets

(Taka)

Sl. No.	Name of Asset	As on 30 June 2016			As on 30 June 2015		
		Net Amount of Assets	Weight (%)	Risk Weighted Assets	Net Amount of Assets	Weight (%)	Risk Weighted Assets
1	Cash in Hand	69,969	-	-	1,19,300	-	-
2	Cash at Bank	9,743,889,541	20	1,9448,777,908	7,93,56,65,787	20	1,58,71,33,157
3	Govt. Securities	-	-	-	-	-	-
4	Investment in Subsidiaries	579,499,100	20	115,899,820	57,94,99,100	20	11,58,99,820
5	Capital Investment in other Institutions	463,174,599	100	463,174,599	463,174,599	100	46,31,74,599
6	Marketable Securities	78,698,334,159	100	78,698,334,159	66,13,23,57,393	100	66,13,23,57,393
7	Investment in Bangladesh Fund	7,059,911,608	100	7,059,911,608	6,30,99,11,752	100	6,30,99,11,752
8	Margin Loans-Secured	2,372,169,097	100	2,372,169,097	2,65,75,36,456	100	2,65,75,36,456
9	Unit Advance Account	241,098,094	100	241,098,094	18,61,25,804	100	18,61,25,804
10	Consumer Credit Scheme	(0.13)	100	0	-	100	-
11	Lease Receivables	810,746,376	100	810,746,376	76,59,76,685	100	76,59,76,685
12	Advance against Equity	654,139,063	100	654,139,063	1,29,65,61,111	100	1,29,65,61,111
13	Purchase of Debenture	504,520,070	100	504,520,070	75,92,19,840	100	75,92,19,840
14	Bond Purchase	1,257,695,082	100	1,257,695,082	251472946	100	251472946
15	Other Loans & Advances	7,419,879,216	100	7,419,879,216	6,63,96,46,069	100	6,63,96,46,069
16	Premises & Equipment	98,657,235	50	49,328,617	10,17,34,103	50	5,08,67,052
17	Other Assets	7,994,022,110	100	7,994,022,110	4,89,09,89,267	100	4,89,09,89,267
	Total	**117,897,805,320**		**109,589,695,821**	**98,96,99,90,210**		**92,10,68,71,950**

রিস্ক ইনভেন্টরি

আইসিবি ক্রেডিট, মার্কেট, অপারেশনাল রিস্কসহ বিভিন্ন ধরনের ঝুঁকির সম্মুখীন হয়, এগুলোর মধ্যে গুরুত্বপূর্ণ ঝুঁকিসমূহ এবং তাদের নিরসন পরিকল্পনা নিম্নে বর্ণনা করা হলঃ

ক্রেডিট রিস্ক

ক্রেডিট রিস্ক সৃষ্টি হয় ঋণ গ্রহীতা বা প্রতিপক্ষের দ্বারা আর্থিক প্রতিষ্ঠানের সাথে গৃহীত অথবা চুক্তিভিত্তিক বাধ্যবাধকতা পূরণে ব্যর্থ হওয়ার মাধ্যমে। আমাদের প্রধান ক্রেডিট রিস্কগুলো মূলত মার্জিন ঋণ, প্রকল্প অর্থায়ন, লিজিং এবং গ্যারান্টিসমূহ হতে উদ্ভূত হয়ে থাকে। ঋণ গ্রহীতার ঋণ গ্রহণের সক্ষমতাকে যাচাই করার লক্ষ্যে সকল প্রকারের প্রদত্ত ঋণসমূহকে দ্রুত এবং সঠিকভাবে শ্রেণীকৃত করা হয়। আইসিবি অভ্যন্তরীণ ক্রেডিট রেটিং এর জন্য স্বচ্ছ এবং নিয়ন্ত্রণকারী প্রতিষ্ঠানের নীতিমালার সাথে সামঞ্জস্যপূর্ণ মানদন্ড ব্যবহার করে। সমন্বিত রিস্ক ব্যবস্থাপনা অবকাঠামোর আওতায় ক্রেডিট ডিভিশন তাদের ক্রেডিট রিস্কসমূহকে অভীষ্ট লক্ষ্য ও অবগত পদ্ধতিতে ব্যবস্থাপনা করে থাকে। রিস্ক নিরসনে, উর্ধ্বতন কর্তৃপক্ষের সমন্বয়ে গঠিত আইসিবির প্রকল্প মূল্যায়ন কমিটি প্রকল্প ঋণের গুণগত মান মূল্যায়ন করে থাকে। মঞ্জুরি পূর্ববর্তী ও মঞ্জুরি পরবর্তী তদারকি পদ্ধতির মাধ্যমে আইসিবি চেষ্টা করে যে, উক্ত ঋণ যাতে কূ-ঋণে পরিণত না হয়। এখানে উল্লেখ করা যেতে পারে যে, আলোচ্য বছরে আইসিবি ঋণমানে সর্বোত্তম রেটিং অর্জন করেছে যা দীর্ঘমেয়াদে **'এএএ'** এবং স্বল্প মেয়াদে **'এসটি-১'**। নতুন ঋণ অনুমোদন এবং বিদ্যমান ঋণ পুনঃঅনুমোদনের ক্ষেত্রে আইসিবির একটি সুপ্রতিষ্ঠিত কার্যপ্রণালী রয়েছে যেখানে নিম্নলিখিত উপাদানসমূহ বিবেচনা করা হয়:

Risk Inventory

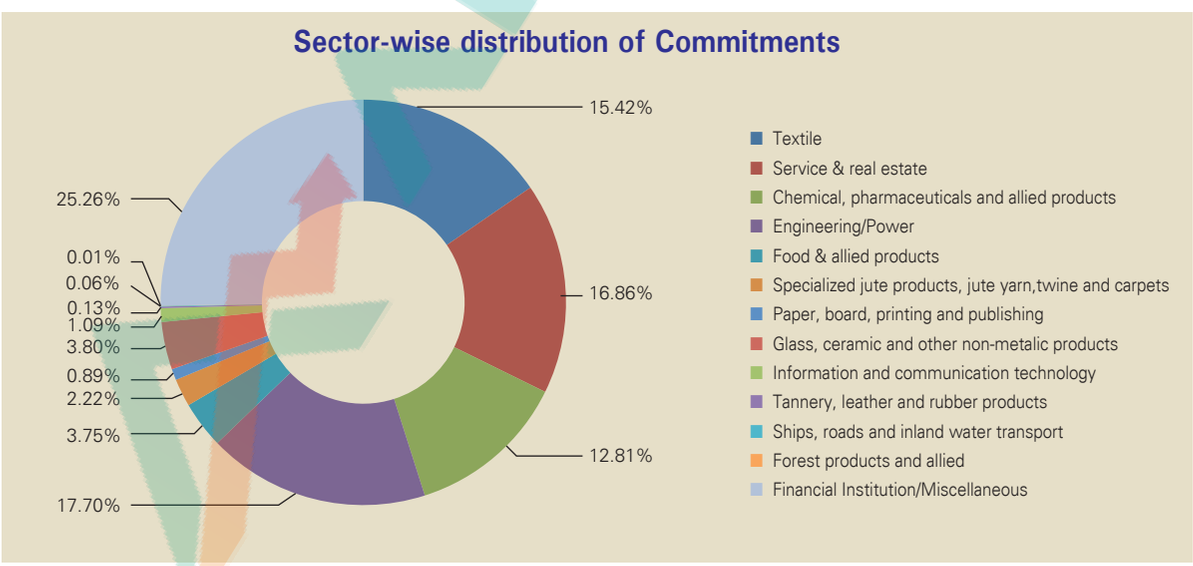
ICB faces several types of risks such as credit, market, operational risk etc., the significant ones and their mitigation plans are described below:

Credit Risk

Credit risk arises from the failure of a borrower or counterparty to meet the financial or contractual obligations to the Financial Institutions. Our credit risk arises mainly from margin loan, project financing, leasing and guarantees. All credit exposures are properly and promptly graded to reflect assessment of the borrowers' credit strength. ICB uses criteria for internal credit rating which is sound and consistent with regulatory guidelines. Within the integrated risk management framework, credit division manages their credit risk exposures in an objective and informed manner. To mitigate risk, ICB has a project appraisal committee (PAC) comprising senior officials to appraise the qualitative value of project loan. ICB, through pre-sanction and post sanction monitoring system, takes all precautions hard to prevent the loans from turning bad. It may be mentioned here, during this year ICB has achieved the highest credit rating in aspect of credit quality that is in long-term **`AAA'** and in short-term **`ST-1'**. ICB has a well established process for approving new credits and for the renewal of existing credits, which encompasses the following elements :

Credit assessment of the borrower related industry and macroeconomic factors	Structuring of credit transactions	Approval by appropriate authority	Completion of legal documentation	Disbursement

Figure-27: Sector-wise cumulative commitment (30 June 2016)



মার্কেট রিস্ক

আইসিবির মার্কেট রিস্ক প্রধানতঃ সুদহার ঝুঁকি, তারল্য ঝুঁকি এবং ইক্যুইটির মূল্য ঝুঁকি দ্বারা পরিমাপ করা হয়। প্রতিটি মার্কেট রিস্কের মূল্যায়ন সংক্ষিপ্তাকারে নিম্নে তুলে ধরা হলোঃ

সুদহার রিস্ক

কর্পোরেশনের ঋণগ্রহণ, অর্থায়ন এবং বিনিয়োগ কার্যক্রমের ফলে সুদ হার ঝুঁকি বৃদ্ধি পায়। ব্যবসায়িক প্রয়োজনে কর্পোরেশন প্রয়োজনীয় অর্থ স্বল্প ও দীর্ঘমেয়াদি আমানত হিসেবে গ্রহণ করে থাকে, যার বড় অংশ সিকিউরিটিজ বাজারে এবং লোন পোর্টফোলিওতে বিনিয়োগ করা হয়।

তারল্য রিস্ক

আইসিবি তারল্য ঝুঁকিকে অন্যতম প্রধান ঝুঁকি হিসেবে বিবেচনা করে। কর্পোরেশন পুঁজিবাজারে দীর্ঘমেয়াদি এবং মুদ্রাবাজারে স্বল্পমেয়াদি বিনিয়োগের জন্য প্রয়োজনীয় অর্থ স্বল্প এবং দীর্ঘ মেয়াদি আমানত হিসাবে গ্রহণ করে থাকে। কর্পোরেশনের তহবিল ব্যয় এবং বিনিয়োগ হতে অর্জিত আয়ের মধ্যে ভারসাম্য বজায় রাখার লক্ষ্যে নিয়মিতভাবে সন্তোষজনক হারে লভ্যাংশ প্রদানকারী মৌলভিত্তি সম্পন্ন সিকিউরিটিজে বিনিয়োগ করা হয়। বোর্ড কর্তৃক নির্দেশিত রিস্ক প্যারামিটার অনুযায়ী তারল্য রিস্ক ব্যবস্থাপনার জন্য কর্পোরেশনের ব্যবস্থাপনা পরিচালক মহোদয়ের সভাপতিত্বে উচ্চপদস্থ কর্মকর্তাগণের সমন্বয়ে গঠিত অ্যাসেট লায়াবিলিটি কমিটি (অ্যালকো) প্রাথমিকভাবে দায়বদ্ধ। অ্যালকো ব্যালেন্স শিট গ্যাপ, সুদ হার গ্যাপ, অন্যান্য চিহ্নিত প্রোফাইলস্ এর মাধ্যমে কর্পোরেশনের পরিসম্পদ ও দায় কাঠামো পর্যালোচনা করে থাকে, যাতে তারল্য ঝুঁকি সর্বনিম্ন থাকে। রেগুলেটরি কর্তৃপক্ষের বিধিমালার আলোকে উক্ত কমিটি কর্পোরেশনের ঋণ তহবিল নীতি, ডিপোজিট প্রাইসিং স্ট্র্যাটেজি, ব্যালেন্স শিটের উপর রাজনৈতিক ও অর্থনৈতিক প্রভাব ইত্যাদি নিয়মিতভাবে মাসিক সভায় পর্যালোচনা করে থাকে। আর্থিক বাজারে আমানতের ক্রমহ্রাসমান সুদের হারের প্রেক্ষিতে ২০১৫-১৬ অর্থবছরের অ্যালকো সভায় ঋণের সুদের হার পুনঃনির্ধারণের সিদ্ধান্ত গৃহীত হয়।

ইক্যুইটি প্রাইস রিস্ক

সিকিউরিটিজের মূল্যের পরিবর্তনের কারণে ইক্যুইটি ঝুঁকির সৃষ্টি হয় যা কর্পোরেশনের আর্থিক অবস্থানে বিরূপ প্রভাব ফেলে। ট্রেডিং কার্যক্রমের অংশ হিসাবে কর্পোরেশনের ইক্যুইটি পোর্টফোলিও নির্ধারিত পোর্টফোলিও ম্যানেজমেন্ট মানদন্ড অনুযায়ী ব্যবস্থাপনা করা হয়। স্টক এক্সচেঞ্জ-এ তালিকাভুক্ত সিকিউরিটিসমূহের বাজারমূল্য দৈনন্দিন ভিত্তিতে হিসাব করে প্রয়োজনীয় পদক্ষেপ গ্রহণের জন্য পোর্টফোলিও ম্যানেজমেন্ট কমিটিতে উপস্থাপন করা হয়। ইতোমধ্যে পোর্টফোলিও এর ইক্যুইটি প্রাইস রিস্ক ব্যবস্থাপনার জন্য নিয়মিত ভিত্তিতে (VaR) হিসাবায়নের সিদ্ধান্ত গৃহীত হয়েছে। ৩০ জুন ২০১৬ তারিখে আইসিবি পোর্টফোলিওর সেক্টর ভিত্তিক বিভাজন পরবর্তী পৃষ্ঠায় প্রদর্শিত হলো:

Market Risk

ICB's market risk exposures are mainly measured in terms of interest rate risk, liquidity risk and equity price risk. The assessment of each market risk types are briefly described below:

Interest Rate Risk

Corporation's lending, funding and investment activities give rise to interest rate risk. ICB collects the necessary money as short and long term deposit for business purpose, a major portion of which is invested in securities market and loan portfolios.

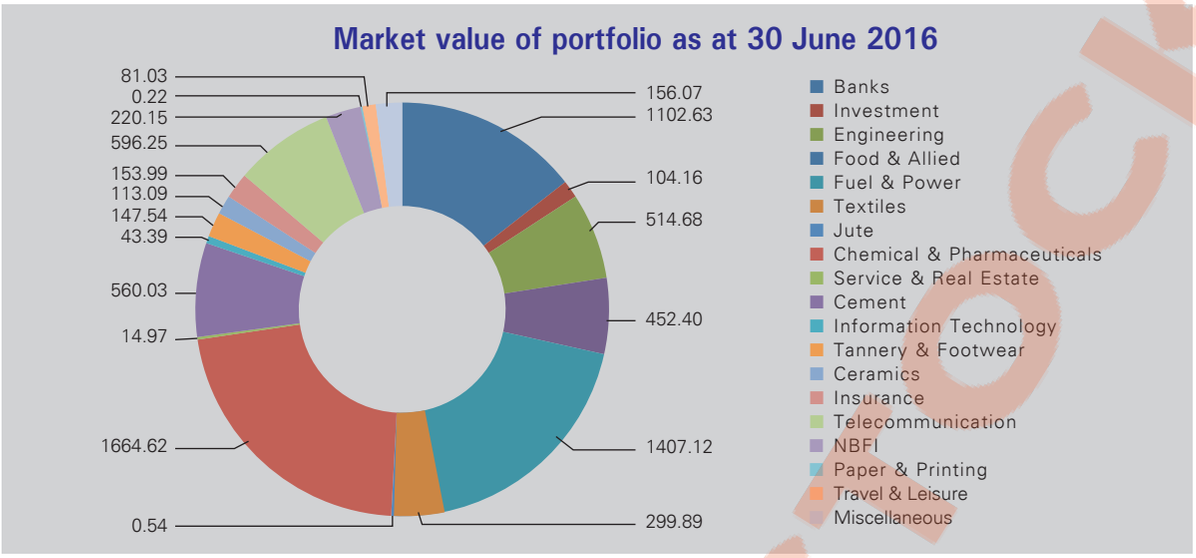
Liquidity Risk

ICB considers liquidity risk as one of the major risks. Corporation collects short term and long term deposits for financing long term investment in the capital market and short term investment in the money market. Corporation invests in good fundamental securities which declares satisfactory dividend regularly to maintain equilibrium between borrowing cost and income generated from investments. The Asset Liability Management Committee (ALCO), a committee comprising of key corporate management members chaired by the Managing Director, is primarily responsible for the management of liquidity in accordance with the Board approved risk parameter. ALCO manages balance sheet GAP, interest rate GAP and other identified profiles to analyze assets and liabilities for minimizing liquidity risk. In monthly meetings of this committee, credit policy, deposit pricing strategy and political and economical impact on balance sheet are regularly reviewed as regulatory requirements. In context of constantly decreasing interest rate on deposits in the financial market, the ALCO meeting in FY 2015-16 took a decision to revise the interest rate on credit.

Equity Price Risk

Equity risk arises due to changes in prices of securities which may adversely affect the Corporation's financial position. The Corporation has equity portfolio as part of its trading activity, which is conducted in accordance with its defined portfolio management criteria. Market value of securities listed in the stock exchange is computed daily and is reported to the Portfolio Management Committee for appropriate actions. In the mean time, a decision has been taken to calculate VaR for equity price risk management. Sector-wise diversification of ICB Portfolio of securities as at 30 June 2016 is in the next page:

Figure-28: Market values of portfolios as on 30 June 2016 according to diversification



অপারেশনাল রিস্ক

প্রতিষ্ঠানের দৈনন্দিন কার্য সম্পাদন করার ক্ষেত্রে যে সকল ঝুঁকির সম্মুখীন হয় যা প্রতিষ্ঠানিক উদ্দেশ্য অর্জনে বাধার সৃষ্টি করে তাকে অপারেশনাল রিস্ক বলা হয়। ব্যাংক পর্যবেক্ষণের জন্য গঠিত ব্যাসেল কমিটি (২০০৬) অপারেশনাল রিস্ক বলতে অপর্যাপ্ত বা ব্যর্থ অভ্যন্তরীণ প্রক্রিয়া, ব্যক্তি, সিস্টেম ও বাহ্যিক ঘটনার কারনে সৃষ্ট ক্ষতির রিস্ককে বুঝিয়েছে। কর্পোরেশনের রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট গঠিত হওয়ার পর থেকে অন্যান্য ঝুঁকির সাথে সাথে অপারেশনাল ঝুঁকি নিরসনকল্পে কাজ করে যাচ্ছে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপার্টমেন্ট প্রতি বছর উৎসসমূহ হতে রিস্ক রেজিস্টার সংগ্রহপূর্বক রিস্ক ম্যানেজমেন্ট কমিটি বরাবর উপস্থাপন করে থাকে। কমিটি ঝুঁকিসমূহের গুরুত্ব বিবেচনাপূর্বক তা নিরসনকল্পে ভবিষ্যৎ করণীয় সংবলিত রিস্ক প্রোফাইল টেমপ্লেট প্রস্তুত করে কর্তৃপক্ষের অনুমোদনক্রমে সংশ্লিষ্ট ডিপার্টমেন্ট/ডিভিশন প্রধানদের অবহিত করে। বাজেট এন্ড রিস্ক ম্যানেজমেন্ট ডিপাটমেন্ট কর্তৃক উন্নয়নকৃত অপারেশনাল কার্যক্রমের জবাবদিহিতামূলক হাতিয়ার Departmental Control Function Checklist (DCFCL) বর্তমানে প্রতিটি ডিপার্টমেন্ট-এ অনুসরণ করা হয়। ডিপার্টমেন্টসমূহ আলোচ্য DCFCL পূরণপূর্বক প্রতি মাসে ইন্সপেকশন এন্ড কমপ্লায়েন্স ডিপার্টমেন্টে প্রেরণ করে। কর্পোরেশনের সার্বিক কার্যক্রম সংশ্লিষ্ট অপারেশনাল রিস্ক নিরসনের জন্য শক্তিশালী প্রি-অডিট ও পোস্ট-অডিট কার্যকর রয়েছে। এক্ষেত্রে কর্পোরেশনের ইন্সপেকশন এন্ড কমপ্লায়েন্স ডিপার্টমেন্ট অভ্যন্তরীণ ও বহিঃনিরীক্ষা আপত্তি নিস্পত্তির জন্য প্রয়োজনীয় পদক্ষেপ গ্রহণ করে থাকে। কর্পোরেশন ইতোমধ্যে রেগুলেটরি কর্তৃপক্ষের প্রজ্ঞাপিত সুপারিশ মোতাবেক রিস্ক ভিত্তিক অডিট কার্যক্রম শুরু করেছে। এছাড়াও, আইসিবি ব্যবস্থাপনা কর্তৃপক্ষের নির্দেশনা মোতাবেক ঝুঁকি ব্যবস্থাপনাকে আরও কাঠামোগত রূপদানকল্পে একটি ম্যানুয়াল তৈরির কাজ অব্যাহত রয়েছে। ডিসিপ্লিন, আপিল এন্ড গ্রিভেন্স ডিপার্টমেন্ট চাকুরি বিধিমালা অনুযায়ী সকল কর্মকর্তা/কর্মচারীর কার্যাদির শৃঙ্খলাজনিত বিষয়গুলো তদারকি

Operational Risk

Operational risks are associated with daily activities which may hinder the institutional objectives.The Basel Committee on Banking Supervision (2006) has defined the operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. After its formation, Budget and Risk Management Department of the Corporation deals with the mitigation of operational risks along with other risks. In every year, Budget and Risk Management Department collects risk register from risk generating sources and present to risk management committee. After necessary scrutiny, Risk Management Committee prepares Risk Profile Template with future action plan and informs concerned departmental/divisional head with prior approval of the authority. At present, all departments of ICB follows departmental accountability tool; Departmental Control Function Checklist (DCFCL). In every month all departments send completed DCFCL to Inspection & Compliance Department. A powerful pre-audit and post-audit system is in palce for the mitigation of operational risk associated with overall functioning of ICB. In this regard, the Inspection and Compliance Department gives necessary effort to settle the internal and external audit objections. The Corporation has initiated risk based audit on the basis of regulatory requirements. In addition to this, with the recommendation of management of ICB, risk manual is being formulated for structural risk management. Discipline, Grievance and Appeal Department overseas discipline related issues of the employees on the basis of service rules.

করে। সরকারি নির্দেশনার আলোকে আইসিবি ইতোমধ্যে GRS (Grivence Redress System) ফোকাল পয়েন্ট হিসেবে ডিসিপ্লিন, গ্রিভেন্স এন্ড আপীল ডিপার্টমেন্টের সহকারী মহাব্যবস্থাপককে দায়িত্বভার অর্পণ করেছে। কর্পোরেশনের কর্মকর্তা/কর্মচারীগণের অবসাদ ও একঘেয়েমীজনিত কারণে অপারেশনাল রিস্ক সৃষ্টির সম্ভাবনা নিরসনকল্পে সম্প্রতি চালুকৃত শ্রান্তি বিনোদন ছুটি একটি তাৎপর্যপূর্ণ পদক্ষেপ। ফলস্বরূপ আইসিবিতে অপারেশনাল রিস্ক সংক্রান্ত বড় ঘটনা সর্বনিম্ন পর্যায়ে রয়েছে।

তথ্য রিস্ক

তথ্য রিস্ক নিরসনকল্পে নীতিমালা ও পদ্ধতি উন্নয়ন এবং যথাযথ তদারকির মাধ্যমে তা বাস্তবায়নে আইসিবির সার্বিক রিস্ক ম্যানেজমেন্ট কাঠামোর একটি গুরুত্বপূর্ণ অনুসঙ্গ। তথ্য রিস্ক নিরসনের জন্য প্রয়োজনীয় ব্যবসায়িক গোপনীয়তা বজায় রেখে জনগণের তথ্য অধিকার নিশ্চিতকরণে আইসিবি প্রতিশ্রুতিবদ্ধ। আইসিবি ইতোমধ্যে জনগণের তথ্য অধিকার নিশ্চিতকরণের নিমিত্ত প্রধান তথ্য কর্মকর্তা (Chief Information Officer) হিসেবে সিস্টেম ম্যানেজার (সফট্ওয়্যার ডিভিশন)-কে দায়িত্বভার অর্পন করেছে। আইসিবি উপলব্ধি করতে পেরেছে যে, আইসিটি উন্নয়নের ধারাবাহিকতায় সিকিউরড্ ইন্টিগ্রেটেড ম্যানেজমেন্ট ইনফরমেশন সিস্টেম এর প্রয়োজনীয়তা কর্পোরেশন এবং শেয়ারহোল্ডারগণ উভয়ের জন্যই অত্যন্ত তাৎপর্যপূর্ণ। আইসিটি উইং প্রধান হিসেবে নিয়োজিত রয়েছেন মহাব্যবস্থাপক (আইসিটি এন্ড ডিপোজিটরি), যার তত্ত্বাবধানে তথ্য প্রযুক্তির সাথে সম্পর্কযুক্ত কৌশলগত প্রয়োজনসমূহ কার্যকরভাবে চিহ্নিত হয়ে থাকে। উল্লেখ্য যে, আইসিবির পরিচালনা বোর্ড পাঁচ বছর মেয়াদি আইসিটি পরিকল্পনা অনুমোদন করেছেন। কর্পোরেশনের ব্যবসার সাথে রেগুলেটরি বিধানসমূহের সামঞ্জস্যপূর্ণ ইনফরমেশন সিকিউরিটি সিস্টেম বাস্তবায়নে ব্যবস্থাপনা কর্তৃপক্ষের দিক নির্দেশনা এবং সহায়তা রয়েছে।

কমপ্লায়েন্স রিস্ক

ব্যবসায়িক সুশাসন নিশ্চিতকরণের লক্ষ্যে নিয়ন্ত্রণকারী কর্তৃপক্ষ ও কর্পোরেশনের বোর্ড কর্তৃক গৃহীত সিদ্ধান্তসমূহ যথাযথভাবে বাস্তবায়ন হচ্ছে কিনা তা নিবিড় তদারকি করা হয়। আইসিবির লক্ষ্য ও উদ্দেশ্য বাস্তবায়নে গৃহীত কার্যক্রম বিশ্লেষণ করে কোন বিচ্যুতি পরিলক্ষিত হলে উর্ধ্বতন কর্মকর্তাসহ সংশ্লিষ্ট কর্তৃপক্ষকে অবহিতকরণের মাধ্যমে সৃষ্ট বিচ্যুতি সংশোধনের প্রয়োজনীয় পদক্ষেপ গ্রহণ করা হয়।

সাবসিডিয়ারি ও শাখাসমূহের লাভজনকতা

পুঁজিবাজার একটি ঝুঁকিপ্রবণ বাজার। আর এ কারণে পুঁজিবাজারে মন্দা পরিস্থিতিতে সাবসিডিয়ারি কোম্পানিসমূহ এবং শাখাসমূহকে কিছু চ্যালেঞ্জের সম্মুখীন হতে হয়। এগুলোর মধ্যে উল্লেখযোগ্য চ্যালেঞ্জগুলো হচ্ছে পত্রকোষের মূলধন ক্ষয়, শ্রেণীকৃত/মন্দ মার্জিন ঋণের বৃদ্ধি, সরকার প্রদত্ত ক্ষতিগ্রস্ত বিনিয়োগকারী সহায়তা তহবিলের অধীনে রিবেট সুবিধাভোগী বিনিয়োগকারী কর্তৃক সুদ মওকুফ হওয়ার পরও কিস্তি পরিশোধ না করা, বিনিয়োগ হিসাবের সংখ্যা হ্রাস ও নতুন হিসাব খুলতে না পারা, ব্যবসায়িক প্রোডাক্ট এর সংখ্যা পূর্বের তুলনায় হ্রাস পাওয়া ইত্যাদি। শাখাসমূহে পত্রকোষের বিনিয়োগ সীমা বৃদ্ধি করে নতুন বিনিয়োগ বৃদ্ধি করে মূলধন ক্ষয়

According to government instruction, ICB has already given the responsibility of GRS (Grievance Redress System) Focal Point to the Assistant General Manager of Discipline, Grievance and Appeal Department. The introduction of recreation leave is a significant step to reduce operational risk caused by fatigue and monotony of employees. As a result, major incidents related to operational risks are at minimal level at ICB.

Information Risk

The development of policy and procedures for the mitigation of information risk and ensuring the implemention by proper supervision is an important component of the overall risk managment structure of the Corporation. ICB is committed to preserve right to information of the people maintainig the required business confidentiality. With this objective, it has already bestowed the responsiblity of Chief Information Officer (CIO) on System Manager (Software Division). ICB has realized that secured integrated management information system is needed for both the Corporation and its shareholders to get the benefit from the advancements of ICT. ICT wing is headed by the General Manager (ICT & Depository), whose involvements effectively address the strategic needs in relation to information technology. ICB Board has approved 5 years ICT plan. The management direction and support are in place for the implementation of information security system aligned to regulatory requirements commensurate with the business.

Compliance Risk

To ensure corporate governance, the implementaion process of the decisions taken by the regulatory authority and the Board are meticulously monitored. After analyzing the steps taken to achieve the goals and objectives of ICB, if any deviation is detected this department reports the same to the authority for taking subsequent correcting measures.

Profitability of Subsidiaries and Branches

Capital market is a risk prone market. For this reason when there is any slump in the capital market, subsidiary companies and branches have to face some challenges. Most notable challenges are erosion of portfolio capitals, increase of classified/bad margin loans, nonpayment of installment by affected small investors' despite being the beneficiary of rebate scheme, decline of the number of investors' account and non-availability of new investors. Corporation has adopted necessary measures to turn the branches

কমিয়ে আনা, শাখাসমূহে লিজ অর্থায়ন কার্যক্রম পরিচালনা, বাংলাদেশ ফান্ড ও আইসিবি আইএএমসিএল ইউনিট ফান্ডসমূহের বিক্রি বৃদ্ধির জন্য প্রচার ও প্রসার কার্যক্রম পরিচালনা করার মাধ্যমে শাখাসমূহকে লাভজনক করার লক্ষ্যে কর্পোরেশন প্রয়োজনীয় পদক্ষেপ গ্রহণ করেছে।

গ্রিন ফাইন্যান্সিং রিস্ক

একটি দায়িত্বশীল প্রতিষ্ঠান হিসেবে পরিবেশ রক্ষায় কার্বন নির্গমন রোধের জন্য কর্পোরেশন গ্রিন ব্যাংকিং কার্যক্রম শুরু করেছে। কর্পোরেশন ইলেকট্রনিক তথ্য আদান প্রদান, স্মারক ও কার্যবিবরণী ই-মেইল এর মাধ্যমে সংশোধন, প্রেরণ এর মাধ্যমে কাগজের ব্যবহার নিয়ন্ত্রণ করে; বৈদ্যুতিক বাতি, ফ্যান, এসি, কম্পিউটার, প্রিন্টার ইত্যাদির অপ্রয়োজনীয় ব্যবহার রোধ করে বিদ্যুৎ সাশ্রয় করে থাকে। সর্বোপরি CSR কার্যক্রমের মাধ্যমে বিভিন্ন সবুজায়ন কার্যক্রমে অংশগ্রহণ এবং সবুজ অর্থায়ন এর উদ্যোগ গ্রহণ করেছে। রেগুলেটরি বিধান অনুযায়ী কর্পোরেশন ই-রিক্রুটমেন্ট, ই-টেন্ডারিং ব্যবস্থার উন্নয়ন করেছে। এছাড়াও, বাংলাদেশ ব্যাংকের গাইডলাইনের আলোকে প্রযোজ্য ক্ষেত্রে পরিবেশগত ছাড়পত্র প্রাপ্তি সাপেক্ষে বিভিন্ন প্রকল্পে অর্থায়ন করে থাকে।

মানি লন্ডারিং রিস্ক

একটি বিধিবদ্ধ প্রতিষ্ঠান হিসেবে কর্পোরেশন সরকার, বাংলাদেশ ব্যাংক ও বিএসইসি কর্তৃক সময়ে সময়ে জারিকৃত মানি লন্ডারিং সম্পর্কিত বিধি-বিধান পরিপালন করে থাকে। Anti Money Laundering and Combating Financing of Terrorism Compliance Unit (AML/CFT Compliance Unit) ইতোমধ্যে এ বিষয়ে যথাযথ পদক্ষেপ গ্রহণ করেছে। মানি লন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধ কার্যক্রমে দক্ষতা বৃদ্ধির লক্ষ্যে শাখাসহ আইসিবি এবং এর তিনটি সাবাসিডিয়ারি কোম্পানির কর্মকর্তাগণকে সময়ে সময়ে প্রশিক্ষণ প্রদান করা হয়ে থাকে।

profitable by enhancing portfolio investment limit to decrease portfolio erosion, allowing branches to undertake lease financing, promoting marketing for increase in sale of Bangladesh Fund & ICB AMCL Unit Funds.

Green Financing Risk

As a duty bound institution, Investment Corporation of Bangladesh has initiated Green financing to protect the environment by reducing carbon emission. Corporation controls paper uses by transferring data electronically, rectifying memo, minutes & notes through e-mail; controls electricity uses by avoiding redundant utilization of electric fan, light, AC, computer, printer etc. CSR activities like forestation and the initiating of green financing is being carried out. According to regulatory requirement Corporation has developed e-recruitment & e-tendering system. Further more, projects are financed on receipt of the environmental certificate, if required, following the guidelines of Bangladesh Bank.

Money Laundering Risk

As a statutory organization, Corporation adheres to the circular/notice/guideline issued by the Government, Bangladesh Bank & BSEC to prevent money laundering. The Anti Money Laundering and Combating Financing of Terrorism Compliance Unit (AML/CFT Compliance Unit) of ICB has already undertaken the appropriate steps in this regard. Training Programs of officers regarding prevention of money laundering and terrorist financing activities are being conducted from time to time.

Table-46: ICB Risk profile for 2015-16 as formulated by the risk management committee subject to intensive action during the period:

Risk Name	Business Strategy	Consequences	Mitigation Plan
Margin Loan Risk	To develop the demand and supply position of the market.	1. Reduced profit/ interest income 2. Investment becomes non-performing asset. 3. Increased provision for classified margin loan.	1. Nursing the investors account by categorizing the account on the basis of highest debit or credit balance, age, and type of securities held. 2. Improving standard of services, monitoring system of investment accounts 3. Taking initiative or making proposal for the amendment of present rules and regulation to the BSEC based on practical situation.
Profitability Risk of Subsidiaries	To increase the sustainability of the Corporation.	1. Decreased productivity and profitability of the Corporation. 2. Barrier to the expansion of business of the Corporation. 3. Increased business loss for the Corporation.	1. Development of new products & services, planned expansion of existing business. 2. Optimal manpower employment at subsidiary companies. 3. Enhancing promotional activities to promote the sale of ICB AMCL Unit & Bangladesh Fund Certificate. 4. Strengthening monitoring and supervisory functions of Corporation over the subsidiaries to ensure the achievement of KPI of those companies.
Profitability Risk of Branches	To increase the profit of the Corporation.	1. Decreased productivity and profitability of the Corporation. 2. Barrier to the expansion of business of the Corporation. 3. Increase business loss for the Corporation.	1. Development of new products & services, planned expansion of existing business, introducing existing products/services at branch level. 2. Enhancing promotional activities to promote the sale of ICB AMCL Unit & Bangladesh Fund Certificate. 3. Adoption of a Transfer Policy.
Information Risk	Maintaining proper information system	1. Barrier to the access to accurate data and information in due time. 2. Barrier to the smooth decision making procedure 3. Failure to comply with the external & internal compliance requirement. 4. Duplication of data.	1. Ensuring complete integration of all the functions of the Corporation under unique software system. 2. Ensuring proper and timely data entry from proper data source. 3. Sharing secured data when necessary.
Asset Liquidity Risk	To ensure steady in-flow and out-flow of fund.	1. Chances to fall into liquidity problem. 2. Chances of the loss of reputation.	1. Ensuring balance in maturity bucket of source of fund and uses of fund. 2. Increasing non-funded income. 3. Developing bond market.

Green Financing

Bangladesh is one of the vulnerable countries in terms of climate change. In our efforts to proactively respond to the environmental degradation the banking sector in Bangladesh and Investment Corporation of Bangladesh (ICB) needs to play a vital role in economic development and environmental protection.

Green Financing refers to an ethically, socially and environmentally responsible financing. It provides innovative green products to support the activities that are not harmful to environment and help conserve the nature. The broad objective of green financing is to use resources responsibly with due regard to the protection of environment. ICB aims to use the resources responsibly avoiding spoilage and giving priority to project having provision for ETP (Effluent Treatment Plant), recycling of plastic wastes, biogas, renewable energy, waste management.

ICB has already adopted the procedure for green financing which involves environmental protection and socially responsibile in order to emphasize on Environment Impact Assessment before financing a project. It evaluates in details whether the project is environment friendly and has any adverse impact on the environment in future. The Corporation approves lending facilities only when all the environmental safety standards are adhered to by the borrowers and the project's total social benefit is obviously more than the total social cost.

Bangladesh Bank with a view to developing sustainable banking (i.e. green banking, CSR and financial inclusion) framework and to integrate it into core business operation of banks and FIs through efficient and effective implementation of green banking, CSR and financial inclusion, reiterates that as Socially Responsible Corporate Citizen (SRCC), all banks and financial institutions have a major role and responsibility in supplementing governmental efforts towards substantial reduction in carbon emission. ICB's participation in environmental development takes the form of Green financing. Bangladesh Bank is now successfully working in the field of policy formulation and monitoring of different aspects of green banking, that includes green finance, environmental risk management, climate risk fund, green marketing, green product innovation, green strategic planning etc. ICB has reevaluated its green lending policies in order to provide adherence to commitment to environmental protection and environment friendly projects.

Among the developing countries, Bangladesh has its own share of success, especially through Solar Home System (SHS), impacting life of millions who are at the bottom of the pyramid. Developing countries have increased their investment in renewable energy (RE) almost in a straight line since 2004. It has been almost doubled in last four years. In the last year (2015-16) financing for Renewable Energy and Energy Efficiency in the developing countries and the developed countries were almost equal, with the first group attracting $131.3 billion and the second group $138.9 billion. To achieve high economic growth as envisaged in the five year plan, the government of Bangladesh has prioritized power sector development in a sustained manner. Alongside establishing conventional power plants, Govt. has set ambitious renewable energy goal of harnessing 500 MW by 2016 and 10% of total generation by 2021. It has done reasonably well so far, where total installed capacity of RE is 167 MW and many more projects are in the pipeline to follow.

Despite this encouraging picture, the sector has yet to reach its full potential. There are multiple factors that are responsible to impede the faster growth of RE sector, within which finance plays a key role. RE finance in Bangladesh faces a host of barriers, resulting in delay in the expected schedule of implementation. In order to close this gap, the mobilization of private investment and finance, is crucial. This is a new approach given that, traditionally, the bulk of investments in infrastructure have been made by the government. However, private institutions are becoming increasingly active in a variety of roles across the energy sector in the country nowadays.

Green financing can play a significant role in implementing the broader concept of sustainable economic development. Financing obstacle in Bangladesh is characterized by greater and real market risk due to its low financial deeping. The perception of higher risk leads to higher interest rate, shorter loan tenure, and higher equity requirements in our country. We have to address these financing barriers so as to promote green financing to ensure our sustainable economic growth.

In commensurate with national and international initiative on green investment and green finance, ICB has adopted necessary measures. ICB attaches priority to green-focused projects on bio-gas, solar panel, renewable energy, plastic waste recycling, waste management.

Report on Integrating Sustainability

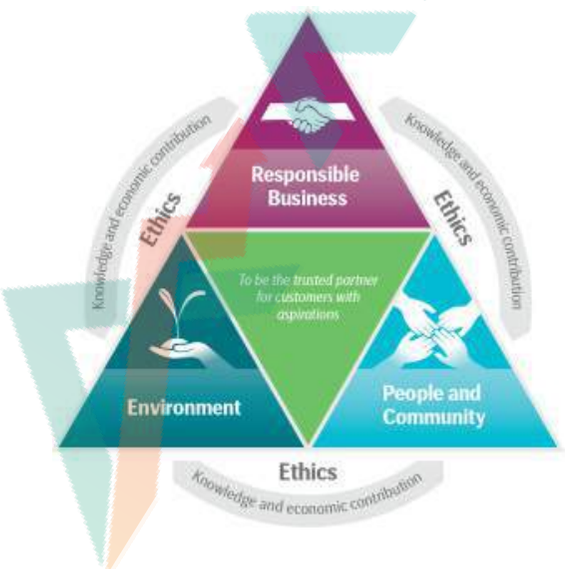
Integrating Sustainability report represents information about economic, environmental, social and governance performance in a way that can be demonstrated to both internal and external stakeholders. The integrated reporting movement, guided by the International Integrated Reporting Council (IIRC), helps companies understand and communicate the ways in which their business models create value. In that sense, we must ensure a strong system to internalize and improve for sustainability management and reporting with regard to Transparency, Accountability, Competency, Compliance and Enhancement. ICB always places high importance on sustainability and its sustainability attributes are based on five pillars of strength i.e.

- diversification
- competitiveness
- transparency/compliance
- social responsibility services and
- environmental protection

Our Role and Approach

It is our practice to maintain sustainability. It is our firm belief that the organization that takes the responsibilities of its people seriously will increasingly be in the front line. Accordingly, this report illustrates the way we maintain a balance among financial, technical, environmental and social aspects of business. We are continuously delivering our commitments for a congenial ambience of investment business amid formidable socio economic challenges which is guided by a spectrum of properties. Integrity & ethics, social responsibility, learning & innovation, team work & empowerment are few to mention.

Figure 29: Properties Spectrum



Responsiveness Towards Creating Values

The importance of sustainability and corporate responsibility continue to gain recognition, Indeed, organizations that embrace sustainability can enhance their reputation and acceptability with stakeholders and their value. ICB works in this area to help embed sustainability factors into its organizational strategy and decision making process to achieve sustainable value creation. We have been measuring our performance by certain yardsticks and reporting thereon for many years. ICB established itself as a going concern which is underpinned by its strong fundamental and capability to sustain in any situation. It is well accepted that economic and technical investments are two common parameters to reckon any organization's success. Accordingly, ICB is destined towards achieving this value welfare based success.

Sustainable Financial Growth

Our sustainability development is a continuous and ongoing area of focus in strategic performance, objectives, goals, targets and is integrated with corporate governance, accountability and risk management procedure. ICB has consistently adopted a systematic approach to sustainability where operational businesses like portfolio management, operating BO accounts, lease financing, trustee & custodian, underwriting etc. and strategies of sustainability are intrinsically aligned. The personnel strength of ICB as at 30 June 2016 stood at 631 and other key pecuniary indicators are summarized below:

Table-47: Key Financial Indicators

(Taka in crore)

Details	2015-16	2014-15	Growth(%)
Total Assets	12055.67	10132.68	18.98
Investments	8697.18	7365.59	18.08
Shareholders' equity	3231.33	3853.01	(16.13)
Deposits (TDR)	7734.19	5019.67	54.08
Profit After Tax	313.68	403.13	(22.19)
EPS (Tk.)	4.96	6.43	(22.86)

Maximize Returns to All shareholders

Since inception, we have created positive image in the investment banking industry by dint of our distinct policy and services and thereby attaining comparative advantages in the industry. From the very beginning, we have emphasized on excellent customer services, technological sophistication, innovation of new products and services, bolstering human capital, efficient use of capital and finally ensuring the benefit

of all stakeholders. The Year 2015-16 was significant in many aspects. ICB's key performance indicators were measured, controlled and monitored and necessary actions were implemented and followed up to reach the expected targets as per our strategic plan. As equity markets picked up in the latter part of the reporting year, our shareholders earned considerable profit. This implies that there has been significant addition to value creation.

Sustainability and Governance

The key objective of our sustainability and governance framework is to ensure compliance with applicable legal and regulatory requirements and with best governance practices as set out in the concerned Bangladesh Securities and Exchange Commission's guidelines on corporate governance. ICB is one of the leading and reputable institutions in the capital market and the country to ensure that its sustainable approach is in Bangladesh in line with the latest international best practices. ICB's corporate governance framework rewards our stakeholders with a greater creation of value, year on year. Sustainability is one of the main determinants within our investment business, which works around maximizing our shareholders' wealth in a sustainable manner and safeguarding the rights of all our shareholders, as an optimum outcome. ICB is committed to upholding the highest standards of business integrity and professional ethics at all levels and set rules.

Figure 30: Corporate Governance Framework



Defined Benefits and Contributions

ICB offers a retirement pension and gratuity, a defined benefit plan for employees. This organization contributes to three types of contribution plans for its employees as given below:

- Defined benefit Pension plan
- Superannuation Fund Scheme
- Provident Fund Scheme.
- More details on these contribution plans/defined benefit plan are given in the narration on accounting policies.

Sustainability as an Integral Part of Our Core Business.

Being the pioneer in the capital market ICB has been extending both policy and financial support to our capital market since inception. ICB holds a significant image across the country for its acumen in portfolio management and excellence of services it renders to clients and for maintaining the development goals. High standard of financial services to meet shareholder's demand constitutes our principle business objective and goal. Moreover, satisfying the need of the financial sector, our activities extend to the arena of employment, education, health, environment protection etc. As a result, we are contributing to the economic growth, eradication of poverty and employment generation, empowering people as well as community at large, as an addition to our commitments to build safety net for investment to be enjoyed by valued shareholders.

মানব সম্পদ রূপায়ন

আমাদের মানব সম্পদ ভিশন

আইসিবি বিশ্বাস করে যে, প্রতিষ্ঠানের সামগ্রিক সাংগঠনিক ভিশন, লক্ষ্য, মান এবং উদ্দেশ্য এর সাথে সংগতি রেখে মানব সম্পদের উন্নয়ন করা প্রয়োজন। এই ক্ষেত্রে সম্প্রতি আইসিবি তার ব্যবসায়িক পরিকল্পনার ভিত্তিতে মানব সম্পদের সর্বাধিক দক্ষতা ও পেশাদারিত্ব বৃদ্ধিকল্পে এবং প্রাতিষ্ঠানিক কমপ্লায়েন্স কালচার, আভ্যন্তরীণ নিয়ন্ত্রণ, ঝুঁকি ব্যবস্থাপনা প্রক্রিয়া উন্নয়নের মাধ্যমে সাংগঠনিক কাঠামোতে বিভিন্ন পরিবর্তন আনয়ন করেছে।

মানব সম্পদ ব্যবস্থাপনা পদ্ধতি

কর্পোরেশনের কৌশল বাস্তবায়নে উপযুক্ত ও দক্ষতা সম্পন্ন কর্মীবাহিনী নিয়োগ ও ধরে রাখা হচ্ছে একটি গুরুত্বপূর্ণ লক্ষ্য। উপযুক্ত ও দক্ষ মানবসম্পদ প্রতিষ্ঠানের প্রধান কার্যকরী সম্পদ। আইসিবি বিশ্বাস করে মানব সম্পদের ক্রমবিকাশমান উন্নয়ন সামগ্রিক সাংগঠনিক দক্ষতা বৃদ্ধিতে গুরুত্বপূর্ণ ভূমিকা পালন করে। আইসিবি সর্বদা মানব সম্পদ ব্যবস্থাপনায় একটি আদর্শ পদ্ধতি বজায় রাখার চেষ্টা করে যা নিম্নে ছকের মাধ্যমে দেখানো হলোঃ

Human Resource Embodiment

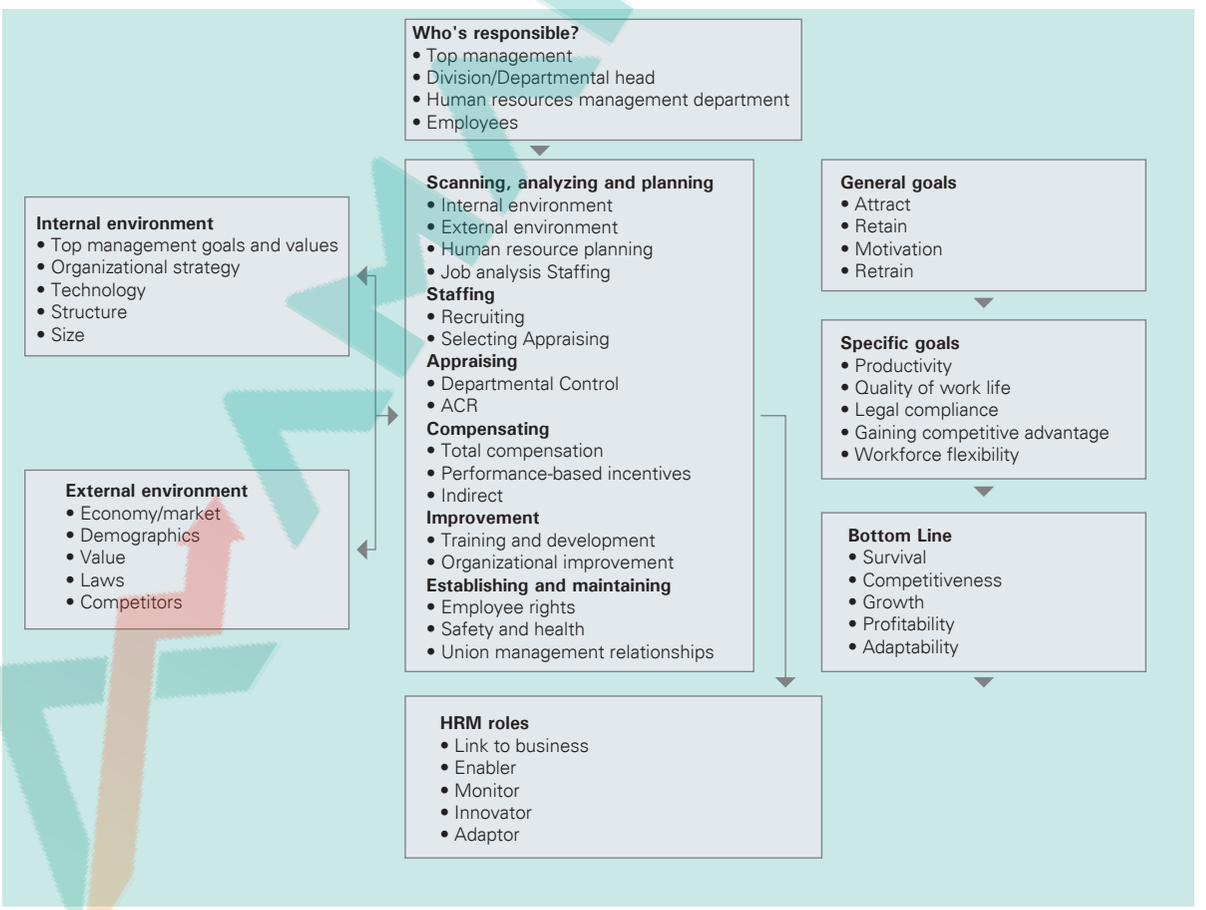
Our Human Resource Vision

ICB firmly believes that an organization needs to develop strategic human resource goals that are aligned with the overall organizational vision, mission, values and objectives. In this regard, recently, ICB has made several changes in its Organogram to maximize the efficiency and professional interaction of its employees through improvement in compliance culture, internal control and risk management process on the basis of Corporation's business plan.

HRM Approach

The goal is to recruit and retain personnel that possess the competencies and skills required for the Corporation to implement its strategy. The main active resource of an organization is competent and qualified human resource. ICB believes the advent of human resource development plays a vital role in enhancing the overall organizational skill. ICB always tries to maintain a standard approach of human resource management which is illustrated below:

Figure 31: Component of human resource management goals and environment



মানবসম্পদ পরিকল্পনা

আইসিবি লাভজনকতা ও দক্ষতা বৃদ্ধিকল্পে মানব সম্পদ পরিকল্পনাকে একটি হাতিয়ার হিসেবে বিবেচনা করে। মানব সম্পদ মূল্য, বাজেট নিয়ন্ত্রণ, দ্বন্দ্ব নিরসন, কর্মী সন্তুষ্টি, ব্যয় নিয়ন্ত্রণ, কর্মদক্ষতা উন্নয়ন, টেকসই ব্যবসা, কর্পোরেট ভাবমূর্তি এবং নিয়ম ও বিধিমালা ইত্যাদি বিষয়সমূহ বিবেচনাপূর্বক আমরা মানবসম্পদ পরিকল্পনা প্রণয়ন করে থাকি যার মধ্যে নিম্নোক্ত উপাদান অন্তর্ভূক্ত থাকেঃ

- কার্যাবলী বিশ্লেষণ
- কার্যাবলী রূপরেখা
- উত্তরাধিকার পরিকল্পনা
- নিয়োগ
- নির্বাচন
- প্রশিক্ষণ এবং উন্নয়ন
- প্রেরণা
- কর্মদক্ষতা মূল্যায়ন
- কর্মী অধিকার স্থাপন এবং বজায় রাখা।

মানব সম্পদ কাঠামো

প্রশাসন ডিভিশনের আওতায় তিনটি বিভাগ যথাঃ ক) হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট খ) পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট গ) ডিসিপ্লিন, গ্রিভেন্স এবং আপিল ডিপার্টমেন্ট সমন্বয়ে আইসিবির একটি শক্তিশালী মানব সম্পদ ব্যবস্থাপনা কাঠামো রয়েছে। উপরোক্ত তিনটি ডিপার্টমেন্টের প্রধান কার্যাবলী নিম্নে সংক্ষিপ্ত আকারে বর্ণিত হলোঃ

ক) হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট (এইচআরএমডি)ঃ

হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট একটি নির্দিষ্ট কাঠামোর মধ্যে সঠিক প্রণোদনার মাধ্যমে সঠিক ব্যক্তিকে সঠিক সময়ে সঠিক স্থানে পদেস্থাপন করে যা সর্বোচ্চ কার্যাবলী নিশ্চিত করে। ব্যবসার কৌশলী অংশীদার হিসেবে এইচআরএমডি কর্পোরেশনের এবং এর সকল স্টেকহোল্ডারদের সর্বোচ্চ মানসম্পন্ন, দক্ষ, নির্ভরযোগ্য সেবা প্রদানের লক্ষ্যে মেধাসম্পন্নদের উদ্বুদ্ধকরণ, ধরে রাখা এবং তাদের প্রতিভা বিকাশে প্রতিশ্রুতিবদ্ধ।

খ) পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট (পিডব্লিউডি)ঃ

পেনশন এন্ড ওয়েলফেয়ার ডিপার্টমেন্ট অবসরপ্রাপ্ত কর্মীদের পেনশন এবং গ্রাচ্যুইটির হিসাব চূড়ান্ত করে। এছাড়া এই ডিপার্টমেন্ট কর্মীদের কল্যাণ সংক্রান্ত বিভিন্ন কার্যাবলী সম্পাদন করে থাকে যেমন-কর্মীদের মেধাবী সন্তানদের মেধাবৃত্তি, আর্থিক অস্বচ্ছল/শারীরিকভাবে অক্ষম কর্মীদের কন্যাদের জন্য বিবাহ ভাতা ও চিকিৎসা ভাতা প্রদান ইত্যাদি।

গ) ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট (ডিজিএডি)ঃ

ডিসিপ্লিন, গ্রিভেন্স এন্ড আপিল ডিপার্টমেন্ট কর্পোরেশনে সুষ্ঠু কর্ম পরিবেশ রক্ষা ও শৃঙ্খলা আনয়নে গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। কর্পোরেশনের সকল কর্মকর্তা/কর্মচারীগণ ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ (কর্মকর্তা ও কর্মচারী) চাকুরী প্রবিধানমালা, ১৯৯৩ অনুযায়ী বিশ্বস্ততা, সততা ও অধ্যবসায়ের সাথে দায়িত্ব পালন করছে কিনা তা তদারকি করা এবং এ বিষয়ে প্রয়োজনীয় ব্যবস্থা গ্রহণ করা এই ডিপার্টমেন্টের মূল কাজ।

Human Resource Planning

ICB considers Human Resource Planning is a tool for maximization of efficiency and profitability. Considering the matter such as Human Capital Value, Budget Control, Conflict Resolution, Employee Satisfaction, Cost Savings, Performance Improvement, Sustaining Business, Corporate Image and rules & regulations etc., we provides our human resource planning which includes following component:

- Job Analysis
- Job Design
- Succession Planning
- Recruitment
- Selection
- Training & Development
- Motivation
- Performance Appraisal
- Establishing and Maintaining Employee Rights.

HRM Framework

ICB has strong HRM framework under administration division which is comprised of three departments, namely a) Human Resource Management Department, b) Pension and Welfare Department and c) Discipline, Grievance & Appeal Department. Core activities of this said department are narrated below in brief:

A) Human Resource Management Department (HRMD):

HRMD provides Corporation with a certain framework to ensure that it has the right person in the right place at the right time and with the right incentives that lead to high-performance. As a strategic partner of the business, our HRMD is passionately committed to attracting and retaining talent and to delivering high-quality, efficient, reliable services to the Corporation and its all stakeholder.

B) Pension and Welfare Department (PWD):

Pension and Welfare Department (PWD) finalizes the accounts of pension and gratuity for retired employees. Besides this, PWD carries out various welfare activities such as: merit award of the meritorious son/daughter of the employees, marriage subsidy for daughter of deceased/ financially insolvent employee and medical subsidy for those employees.

C) Discipline, Grievance & Appeal Department (DGAD):

Discipline, Grievance and Appeal department has been playing an important role in maintaining proper working atmosphere and discipline of the Corporation. The main task of this department is to supervise and oversee whether all the staff/officers of the organization are discharging their duties with trust, honesty and perseverance as per the Investment Corporation of Bangladesh (Officers and Staff) Service Regulations, 1993.

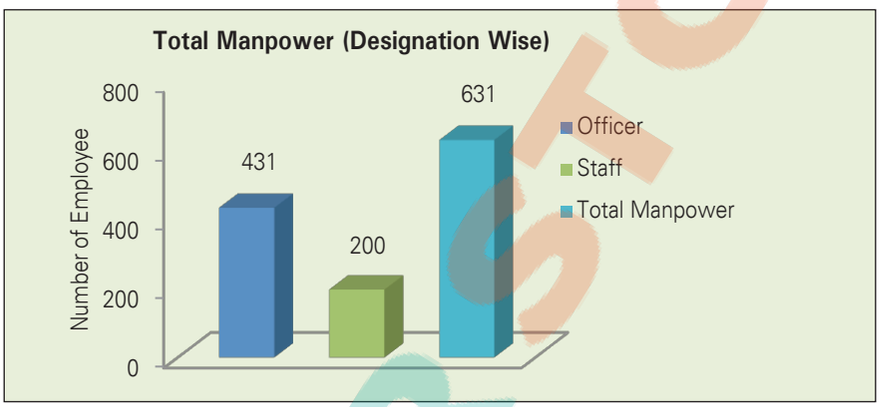
বিদ্যমান মানব সম্পদের কিছু গুরুত্বপূর্ণ উপাদান বিশ্লেষণ

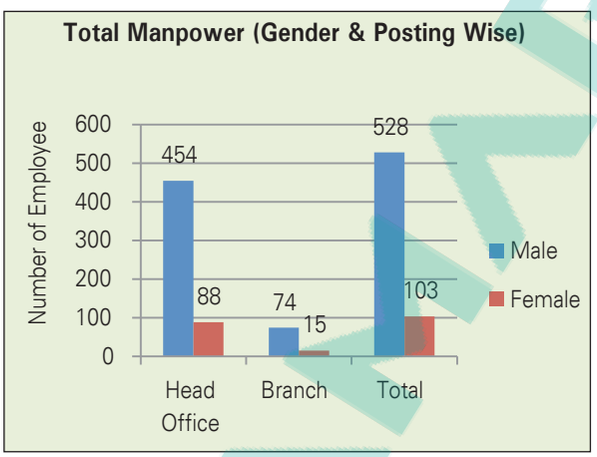
আমরা মানবসম্পদ পরিকল্পনা পদ্ধতিকে সর্বদা কেন্দ্রবিন্দুতে রাখি যা বিদ্যমান মানব সম্পদের কিছু গুরুত্বপূর্ণ উপাদানের নিম্নের বিশ্লেষণে প্রতিফলিত হয়েছে। ৩০.০৬.২০১৬ তারিখে কর্পোরেশনের মোট কর্মীর সংখ্যা ৬৩১ জন যা পূর্ববর্তী অর্থবছরের একই তারিখে ছিল ৬৩৫ জন। ৬৩১ জনের মধ্যে কর্মকর্তা ৪৩১ জন এবং কর্মচারী ২০০ জন। মোট জনবলের মধ্যে ১০৩ জন মহিলা যা মোট জনবলের ১৬.৩২%, তন্মধ্যে ৮১ জন কর্মকর্তা পর্যায়ে কর্মরত।

Analysis of some important factors of existing Manpower

We always keep our Human resource planning process in main focus which is reflected in the following analysis of some important key factor of existing Manpower. The total workforce of ICB as on 30.06.2016 is 631, which were 635 on the same date of the previous year. Out of 631 employees, 431 are officers and 200 are supporting staff. The total number of female employees is 103 including 81 officers, representing 16.32 percent of the total manpower.

Figure 32: Total Manpower According to Designation, Gender & Posting as on 30 June 2016





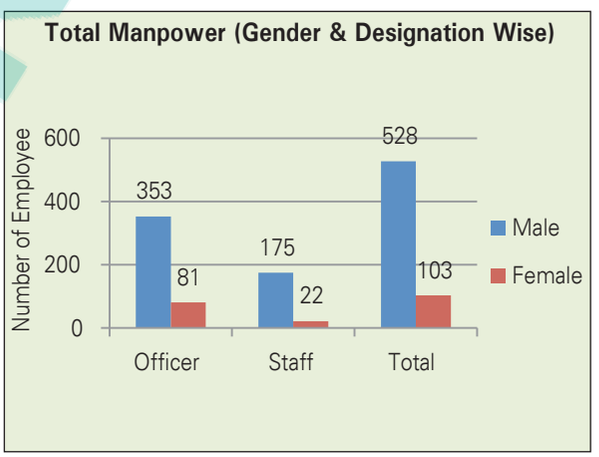


Figure 33: Age Analysis of Total Employee

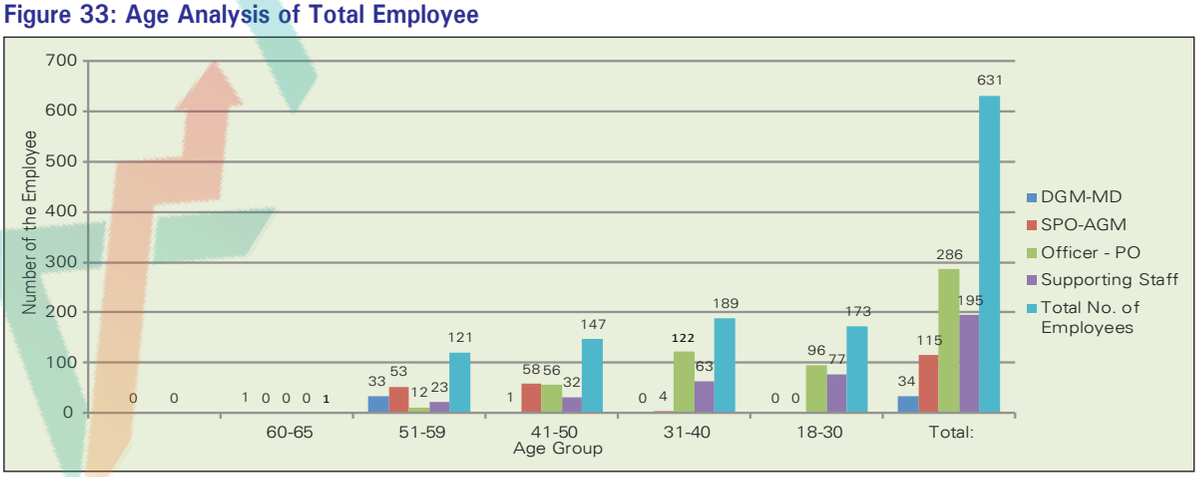


Figure 34: Per Employee Net Profit

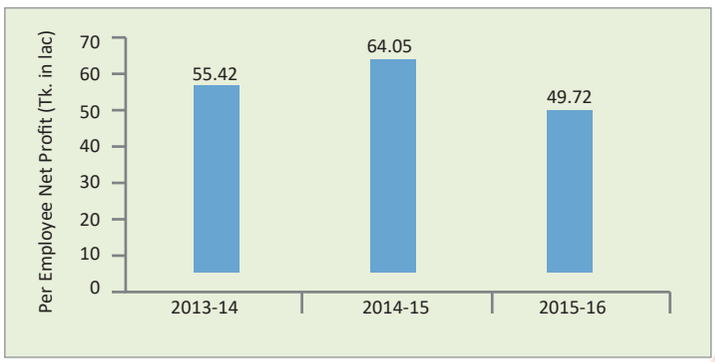
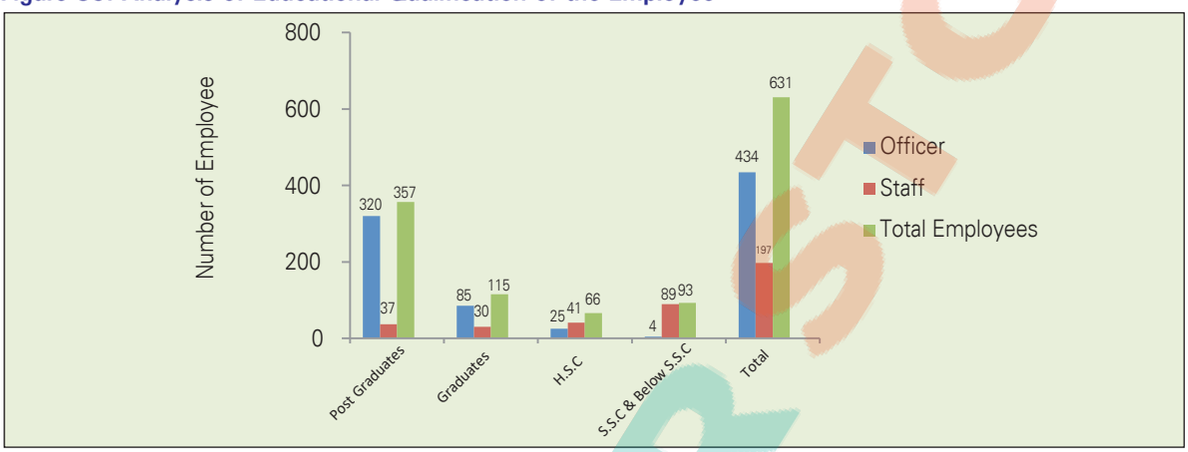


Figure 35: Analysis of Educational Qualification of the Employee



• নিয়োগ

আইসিবির রয়েছে সম্পূর্ণ স্বচ্ছ ও আধুনিক নিয়োগ পদ্ধতি যা সুষ্ঠু প্রক্রিয়ায় বাস্তবায়িত হয়। সরাসরি নিয়োগের ক্ষেত্রে মেধাকে সর্বোচ্চ অগ্রাধিকার দেয়া হয়। পর্যালোচনাধীন বছরে কর্পোরেশনের কার্যক্রম সুষ্ঠুভাবে সম্পাদন এবং গতিশীলতা আনয়নের লক্ষ্যে ৩৩ জন কর্মকর্তা নিয়োগ প্রদান করা হয়েছে। আইসিবির কর্মকান্ডের পরিধি বৃদ্ধির সাথে সাথে আরও জনবল বৃদ্ধির পরিকল্পনা করা হয়েছে।

• অবসর/ইস্তফা প্রদান

২০১৫-১৬ অর্থবছরে কর্পোরেশনের ১৮ জন কর্মকর্তা ও ০২ জন কর্মচারী অবসর গ্রহণ করেছেন। এছাড়া, ১৫ জন কর্মকর্তা কর্পোরেশনের চাকুরী হতে ইস্তফা দিয়েছেন।

• পদোন্নতি

কর্পোরেশনের কর্মকর্তা/কর্মচারীদের কাজের আগ্রহ বৃদ্ধি, কর্ম পরিবেশ উন্নয়ন ও কর্মদক্ষতা বৃদ্ধির লক্ষ্যে পদোন্নতি একটি প্রধান প্রণোদনা হিসেবে কাজ করে। অর্থ মন্ত্রণালয় কর্তৃক অনুমোদিত পদোন্নতি নীতিমালার আলোকে কর্পোরেশনের কর্মকর্তা/কর্মচারীদের পদোন্নতি প্রদান করা হয়ে থাকে। পদোন্নতির ক্ষেত্রে মেধা, জ্যেষ্ঠতা, ব্যবস্থাপনা দক্ষতা, কর্মনিষ্ঠা, নিয়মানুবর্তিতা এবং দায়িত্বজ্ঞানকে অগ্রাধিকার দেয়া হয়। ২০১৫-১৬ অর্থবছরে কর্পোরেশনের ৮১ জন কর্মকর্তা এবং ৪৭ জন কর্মচারী বিভিন্ন পর্যায়ে পদোন্নতিপ্রাপ্ত হয়েছেন।

• Recruitment

ICB has completely transparent and modern recruitment policy which is implemented through fair and formal process. In case of direct recruitment merit gets top most priority. During the year under review, 33 officers are recruited to execute the purpose of the Corporation successfully and efficiently. With the expansion of the span of activities, ICB has planned to increase manpower.

• Retirement/Resignation

During FY 2015-16 financial year 18 officers and 02 supporting staff retired from the services of the Corporation. Apart from this, 15 officers resigned from the services of the Corporation during the year.

• Promotion

To improve the inclination towards work, working environment & efficiency of employees, promotion is considered to be a main motivating factor. Employees of the Corporation are promoted by a promotion policy which is approved by the Ministry of Finance. Merit, seniority, managerial efficiency, devotion for work, discipline and sense of responsibility are given priority in promotion. During 2015-16, 81 officers of different ranks and 47 supporting staff of the Corporation were given promotion to higher post.

• উন্নয়ন ও প্রশিক্ষণ

প্রশিক্ষণ হচ্ছে মানব সম্পদ উন্নয়নের পরীক্ষিত হাতিয়ার। নিত্যনতুন ধারণা ও প্রযুক্তির ক্ষেত্রে প্রতিযোগিতামূলক বিশ্বায়নের এ যুগে টিকে থাকতে হলে প্রশিক্ষিত মানব সম্পদের গুরুত্ব অপরিসীম। সারা বছর ধরে ধারাবাহিকভাবে প্রশিক্ষণের মাধ্যমে কর্মকর্তা/কর্মচারীদের জ্ঞান, কর্মদক্ষতা ও পেশাগত দক্ষতা বৃদ্ধি ও উন্নয়নই কর্পোরেশনের মূল উদ্দেশ্য।

• স্থানীয় প্রশিক্ষণ

মানব সম্পদ উন্নয়ন কর্মসূচীর আওতায় আইসিবি স্থানীয়ভাবে প্রশিক্ষণের মাধ্যমে কর্মীদের কর্মদক্ষতা এবং পেশাগত যোগ্যতা বৃদ্ধির প্রচেষ্টা অব্যাহত রাখে। ২০১৫-১৬ অর্থবছরে কর্পোরেশন কর্মীদের স্থানীয় প্রশিক্ষণের জন্য ১১৫.০০ লক্ষ এবং আন্তর্জাতিক প্রশিক্ষণের জন্য ৫০.০০ লক্ষ টাকা সহ মোট ১৬৫.০০ লক্ষ টাকা বাজেট বরাদ্দ করে। কর্পোরেশনের ব্যবস্থাপনা কর্তৃপক্ষ প্রশিক্ষণের উপর বিশেষ গুরুত্ব আরোপ করেছেন। বার্ষিক মোট ৬৪৩০০ ঘন্টা প্রশিক্ষণ লক্ষ্যমাত্রার বিপরীতে আলোচ্য অর্থবছরে ৭৪৩৪২ ঘন্টা প্রশিক্ষণ প্রদান করা হয়েছে। কর্মকর্তা ও কর্মচারীগণ কর্পোরেশনের প্রশিক্ষণ কর্মশালা ছাড়াও BIBM, BIM, NAPD, ICSB, IDCOL, INTIMATE, DSE, PIFM, IPM ইত্যাদি প্রতিষ্ঠান কর্তৃক আয়োজিত প্রশিক্ষণ/কর্মশালায় অংশগ্রহণের জন্য মনোনীত হয়ে থাকেন। আইসিবির ব্যবসা ও প্রয়োজনীয়তা নিরূপণ করে হিউম্যান রিসোর্স ম্যানেজমেন্ট ডিপার্টমেন্ট কর্তৃক ত্রৈমাসিক ভিত্তিতে প্রশিক্ষণ পরিকল্পনা প্রণয়ন করা হয়ে থাকে।

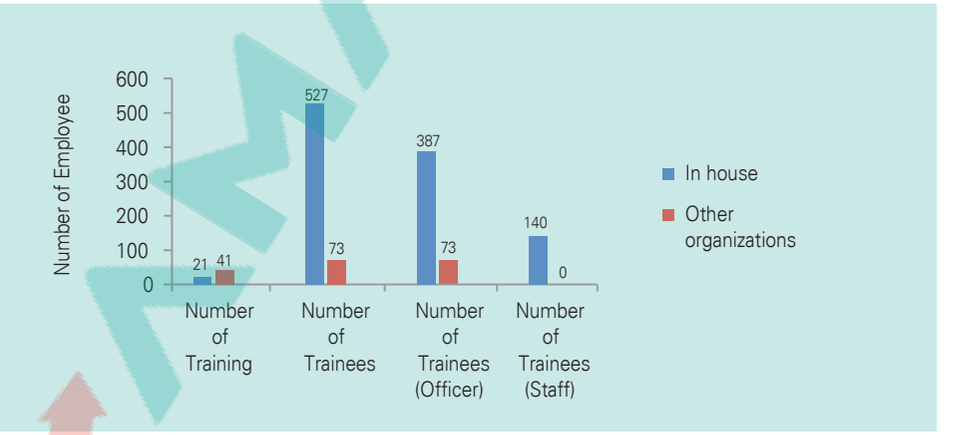
• Development and Training

Training is a proven instrument for human resource development. To survive in a competitive environment triggered by globalization and onset of innovative ideas and technology, trained human resources is an imperative necessity. The main purpose of the Corporation is to provide continuous training of the employees which is aimed at capacity and professional skill building throughout the year.

• Local Training

As part of human resource development programmes, ICB endeavored to develop the skill, knowledge and professional competence of its manpower by arranging various local training programmes. During 2015-16, the Corporation budgeted Tk. 165.00 lac for the training of the employees in which 115.00 lac for local training and 50.00 lac for international training. The Management of the Corporation emphasizes importance on training. A total of 64300 hours of training annually against the target of 74342 hours of training were provided in the fiscal year in review. Apart from the training courses being offered by ICB, employees are also nominated for various training courses/workshop at BIBM, BIM, NAPD, ICSB, IDCOL, INTIMATE, DSE, PIFM, IPM etc. By considering business & necessity of ICB Human Resource Management Department prepares quarterly based training plan.

Figure 36: Training activities of ICB employees during the FY 2015-16



• অন্তরীণমূলক প্রশিক্ষণ

আলোচ্য অর্থবছরে বিভিন্ন সরকারি ও বেসরকারি বিশ্ববিদ্যালয়ের সর্বমোট ৭৩ জন শিক্ষার্থী কর্পোরেশনে অন্তরীণমূলক প্রশিক্ষণ সফলভাবে সম্পন্ন করেছেন।

• Internship Training

During the year under preview, a total of 73 students from different Govt. & Private Universities successfully completed Internship program in the Corporation.

• কর্মী তথ্য ব্যবস্থাপনা সিস্টেম

আইসিবি নিজস্ব পার্সোনেল ম্যানেজমেন্ট ইনফরমেশন সিস্টেম (পিএমআইএস) সফ্টওয়্যার-এর মাধ্যমে কর্পোরেশনের মানব সম্পদের যাবতীয় ব্যক্তিগত ও আর্থিক তথ্যাদি সংরক্ষণ করে থাকে। সুষ্ঠু ও স্বচ্ছ মানবসম্পদ ব্যবস্থাপনার ক্ষেত্রে কার্যকর সফ্টওয়্যার সিস্টেমের অপরিহার্য ভূমিকা সর্বজনবিদিত। আইসিবি, সর্বোত্তম অনুশীলনের সাথে সংগতি রেখে ইতোমধ্যে ওয়েবভিত্তিক সমন্বিত সফ্টওয়্যার সিস্টেম বাস্তবায়নের সিদ্ধান্ত গ্রহণ করেছে, যা আমাদের মানবসম্পদের যথাযথ ব্যবহার নিশ্চিত করার ক্ষেত্রে গুরুত্বপূর্ণ ভূমিকা রাখবে বলে আশা করা যায়।

• শৃঙ্খলা/নিয়ন্ত্রণ

কর্পোরেশনের সুষ্ঠু সুশৃঙ্খল কর্মপরিবেশের জন্য রয়েছে নির্ভরযোগ্য, সৎ জনশক্তি ও শক্তিশালী অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা। কর্পোরেশনে যেকোন শৃঙ্খলাজনিত সমস্যা, যেমন- কর্মকর্তা/কর্মচারী কর্তৃক দায়িত্ব পালনে অবহেলা, অসদাচরণ, পলায়ন ইত্যাদির ক্ষেত্রে সংশ্লিষ্ট ডিপার্টমেন্ট কর্তৃক আইসিবি চাকুরী প্রবিধানমালার আলোকে কর্মকর্তা/কর্মচারীদের বিরূদ্ধে বিভিন্ন পদক্ষেপ গ্রহণ করা হয় এবং অপরাধের গুরুত্ব অনুযায়ী দায়ী কর্মকর্তা/কর্মচারীদের বিরুদ্ধে শাস্তিমূলক ব্যবস্থা হিসেবে লঘুদন্ড ও গুরুদন্ড প্রদান করা হয়। এছাড়াও কর্মকর্তা/কর্মচারীদের প্রদত্ত শাস্তির বিষয়ে যদি কোন আপিল থাকে তাহলে আলোচ্য ডিপার্টমেন্ট কর্তৃক এতদ্সংশ্লিষ্ট কমিটিতে উপস্থাপন করা হয় যাতে কর্মকর্তা/ কর্মচারীগণ সুবিচার পেতে পারে।

• নারীর ক্ষমতায়ন এবং মানবসম্পদ উন্নয়ন

একটি প্রতিষ্ঠানের নারীদের ভূমিকা মানব সম্পদ উন্নয়ন বিষয়ে ব্যাপকভাবে গুরুত্বপূর্ণ হিসেবে স্বীকৃত। এটা সাধারণত জেন্ডার সমতা, নারীর অংশগ্রহণের নিশ্চয়তা এবং প্রাতিষ্ঠানিক কাঠামোর মধ্যে বিভিন্ন ভূমিকা ও নারী-পুরুষের প্রত্যাশার প্রতিফলনকে বুঝায়।

আইসিবি নিয়োগ প্রদানকারী প্রতিষ্ঠান হিসেবে নারী-পুরুষ নির্বিশেষে সমান সুযোগ-সুবিধা প্রদান করে থাকে। আমরা জেন্ডারভিত্তিক বৈষম্য এড়িয়ে চলি। পদোন্নতি, পদায়ন এবং ক্ষমতা অর্পণ ক্ষেত্রে আমরা নারীর ক্ষমতায়নে বিশ্বাসী। আমাদের লক্ষ্য হলো সঠিক ব্যক্তিকে সঠিক স্থানে পদেস্থাপন করা যাতে করে কর্পোরেশনের ব্যবসায়িক এবং পরিচালনামূলক কর্মকান্ড মসৃণ গতিতে পরিচালিত হয়। নিম্নে ঊর্ধ্বতন পর্যায়ে নারী কর্মকর্তাদের অবস্থান প্রদত্ত হলো :

• Personnel Management Information System

ICB has its own Personnel Management Information System (PMIS) software by dint of which Corporation stores all personal and financial information of its human resources. The indispensible role of efficient software system to sound management of human resource is known to all. ICB in line with the best practices already took decision to implement a web based integrated software system that is expected to play a significant role in ensuring the proper use of our manpower.

• Discipline/Control

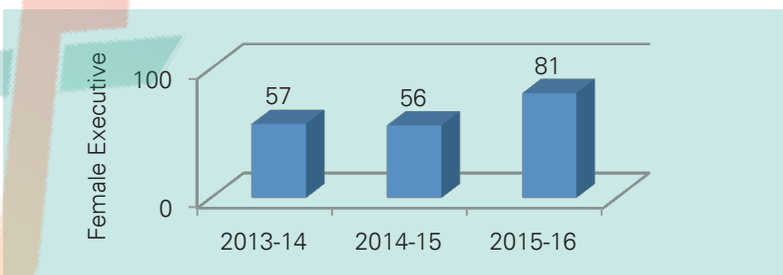
Corporatioin has reliable and honest manpower and a robust internal control system for a sound disciplined working atmosphere. Concern department takes necessary action as per the ICB Service Rules and as per the gravity of the offence and minor and major penalties are imposed to the responsible officer/staff in case of any discipline related problems as negligence in duties, misconduct, desertion etc. arises, Apart from this, if the officer/staff have any appeal against the penalty imposed on them, this department presents their appeal to the concerned committee so that proper justice is done to them.

• Woman Empowerment and Human Resource Development

The role of women in an organization is widely recognized as vitally important to human resource development issues. This often means a focus on gender-equality, ensuring participation, and includes a reflection of the different roles and expectation of the genders within the institutional framework.

ICB is an employer of equal gender opportunity. We uphold the concept of avoiding gender discriminations. We keep the door open for empowerment of women to ensure a level playing field in terms of promotion, placement and delegation of power. Our aim is to ensure placement of right person in the right place so that business and operational activities of the Corporation run in smooth pace. Female employees in higher position are shown below:

Figure 37: Number of Female Executive



সহকারী মহাব্যবস্থাপক/ সিনিয়র সিস্টেম অ্যানালিস্ট

Assistant General Manager/ Senior System Analyst

as on 30 June 2016

মোহাম্মদ জাকের হোসেন	Mohammad Zaker Hossain
মুহম্মদ রফিকুল ইসলাম	Md. Rafiqul Islam
মোঃ রফিক উল্যা	Md. Rafique Ullah
মোঃ আমজাদ হোসেন কিবরিয়া	Md. Amzad Hossain Kibria
মোঃ হামিদুল ইসলাম	Md. Hamidul Islam
অসিত কুমার চক্রবর্তী	Asit Kumar Chakravorty
মোঃ মফিজুর রহমান	Md. Mofizur Rahman
হেলাল উদ্দিন আহম্মদ	Helal Uddin Ahmed
রাজী উদ্দিন আহমেদ	Razi Uddin Ahmed
পারভীন সুলতানা	Parveen Sultana
মোঃ সেরাজুল হক	Md. Serajul Huq
নুরুজ্জামান খান	Nuruzzaman Khan
মুজিবর রহমান খান	Mujibur Rahman Khan
মোঃ সাইদুল ইসলাম	Md. Sydul Islam
এস এম আসলাম পারভেজ	S M Aslam Pervez
মোঃ সোহেল রহমান	Md. Sohel Rahman
মোঃ গোলাম রব্বানী	Md. Golam Rabbani
এ, এস, এম, হায়দারুজ্জামান	A.S.M. Haidaruzzaman
এ,এল,এম শাহ নওয়াজ	A.L.M Sha Nowaz
মোঃ জাহাঙ্গীর আলম	Md. Jahangir Alam
মোঃ তালেব হোসেন	Md. Taleb Hossain
মোঃ শফিউল আলম	Md. Shafiul Alam
মোঃ আবুল বশর চৌধুরী	Md. Abul Basher Chowdhury
আব্দুল মোত্তালিব	Abdul Mottalib
মাজেদা খাতুন	Mazeda Khatun
মাহমুদা আক্তার	Mahmuda Akhter
মোঃ আল আমিন তালুকদার	Md. Al Amin Talukder
আমিনুল ইসলাম	Aminul Islam
মোঃ আনোয়ার শামীম	Md. Anwar Shamim
বাবুল চন্দ্র দেবনাথ	Babul Chandra Debnath
রুখসানা ইয়াসমিন	Ruksana Yasmin
মোঃ শরিকুল আনাম	Md. Shariqul Anam

সহকারী মহাব্যবস্থাপক/ সিনিয়র সিস্টেম অ্যানালিস্ট

Assistant General Manager/ Senior System Analyst

as on 30 June 2016

মোঃ এহিয়া মন্ডল	Md. Ahia Mondal
নুরজাহান বেগম	Noorjahan Begum
মোঃ গোলাম মোস্তফা	Md. Golam Mostofa
মোঃ নুর হোসেন ঢালী	Md. Noor Hossain Dhaly
মোহাঃ তোহুরুল ইসলাম	Mohammad Tahurul Islam
মোঃ সাখাওয়াত হোসেন	Md. Shakhawat Hossain
মোঃ হাবীব উলাহ্	Md. Habib Ullah
শেখ আসলাম উদ্দিন	Sk. Aslam Uddin
সফি উদ্দিন খান	Shafi Uddin Khan
মোঃ সেলিম বেগ	Md. Selim Beg
হুর আকতার আমীন	Hur Akter Ameen
মোঃ রুহুল কবীর	Md. Ruhul Kabir
মোঃ কোরবান আলী	Md. Korban Ali
রিফাত আনোয়ার	Rifat Anwar
মোঃ মাহমুদুল হক	Md. Mahmudul Hoque
মোহাঃ সামছুল আলম আকন্দ	Md. Shamsul Alam Akunda
সুলতান আহমেদ	Sultan Ahmed
মোঃ মাহবুব-উল-আলম	Md. Mahbub-ul-Alam
মোঃ হাবিবুর রহমান	Md. Habibur Rahman
মোঃ নাসিমুল করিম	Md. Nasimul Karim
মোঃ ইলিয়াস কবির	Md. Elias Kabir
মোহাম্মদ রফিকুল ইসলাম	Mohammad Rafiqul Islam
বিভাস সাহা	Bivash Saha
মোঃ মাসুদুল হাসান	Md. Masudul Hasan
আসাতুন নিসা	Ashaton Nessa
মোঃ আবু হানিফ	Md. Abu Hanif
মোঃ মোশাররফ হোসেন	Md. Mosharraf Hossain
মোঃ গোলাম রব্বানী	Md. Golam Robbani
মোঃ আব্দুল হক মিয়া	Md. Abdul Haque Miah

Snaps of Training Programme



Total Quality Management



Modern Management Techniques for Managers



Practice of Integrity & Prevention of Corruption



ACR Evaluation Significance and Procedure



Modern Management Techniques For Managers



Workshop on Venture Capital as an Alternative Investment Fund



Workshop on Venture Capital as an Alternative Investment Fund



Workshop on Development of Creativity and Innovation



Development of Creativity & Innovation



Risk Management



Entrepreneurship Development and EEF



Laws, Rules and Regulations relating to ICB



Internal Control and Compliance



Long-Term Financing



Laws, Rules and Regulations Relating to ICB



Long-Term Financing



Office Management



Laws, Rules and Regulations relating to ICB



Office Management



মানবীয় সম্পর্ক, যোগাযোগ এবং অফিস গাড়ী ব্যবস্থাপনা ও ঝুঁকি



Professional Efficiency and Behavioral Development



প্রাতিষ্ঠানিক আচরণ ও শৃঙ্খলা

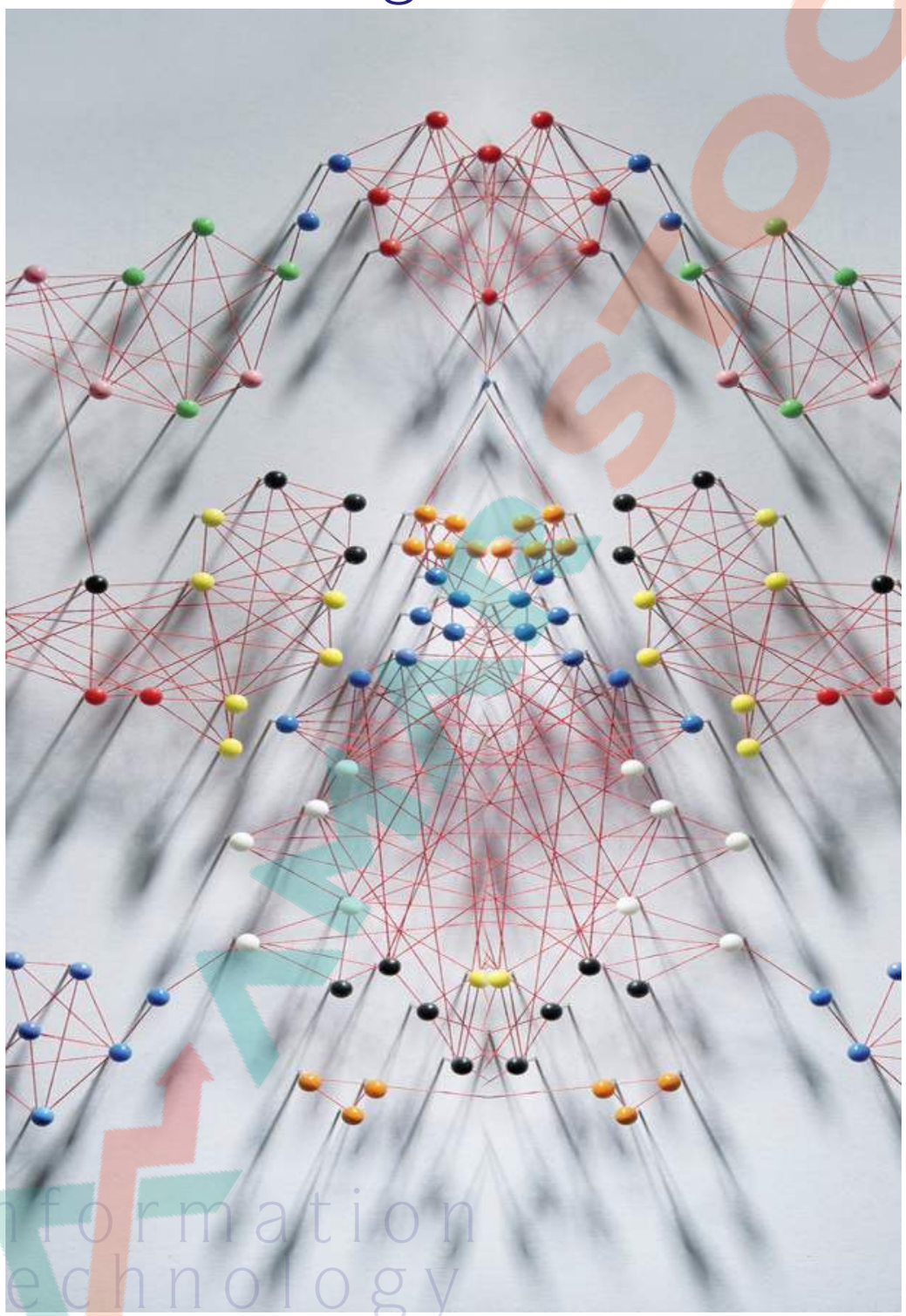


প্রাতিষ্ঠানিক আচরণ ও শৃঙ্খলা



Providing Service in Work Place

Information Technology and Management



Information Technology and Management

তথ্য প্রযুক্তি ও ব্যবস্থাপনা

বর্তমান যুগে তথ্য প্রযুক্তির গুরুত্ব ক্রমাগত বৃদ্ধি পাচ্ছে। কর্পোরেশনের দৈনন্দিন কাজে তথ্য প্রযুক্তি ব্যবহারের প্রয়োজনীয়তা অনেক আগে থেকেই আইসিবি অনুধাবন করেছে এবং সে অনুযায়ী প্রয়োজনীয় পদক্ষেপ গ্রহণ করেছে। কর্পোরেশনের ব্যবসায়িক পরিকল্পনার সাথে সামঞ্জস্য রেখে বিভিন্ন সময়ে কম্পিউটার সিস্টেমের পরিবর্তন ও পরিবর্ধন করা হয়েছে।

তথ্য প্রযুক্তি কাঠামো

প্রাথমিকভাবে একটি ডিপার্টমেন্টের মাধ্যমে তথ্য প্রযুক্তি ও ব্যবস্থাপনা সংক্রান্ত কার্যাদি সম্পাদন করা হলেও যুগের চাহিদা ও কর্পোরেশনের প্রয়োজন বিবেচনা করে বর্তমানে ২টি ডিভিশন (হার্ডওয়্যার এন্ড কমিউনিকেশন ডিভিশন এবং সফট্ওয়্যার ডিভিশন) এর আওতাধীন ৪টি ডিপার্টমেন্টের সমন্বয়ে একটি শক্তিশালী আইসিটি কাঠামো গড়ে তোলা হয়েছে। সংশ্লিষ্ট ক্ষেত্রে যোগ্যতাসম্পন্ন জনবল নিয়োগ ও প্রয়োজন অনুযায়ী প্রশিক্ষণ প্রদানের মাধ্যমে হালনাগাদ তথ্য প্রযুক্তির সাথে সামঞ্জস্যপূর্ণ জনবল গড়ে তোলা হয়েছে।

সফট্ওয়্যার উন্নয়ন

প্রযুক্তি বিবর্তনের সাথে সাথে প্রতিনিয়ত আইসিটি নানা ধরণের চ্যালেঞ্জের মুখোমুখি হচ্ছে বিধায় আইসিবি কর্পোরেশনের নিজস্ব আইটি প্রফেশনাল দ্বারা প্রয়োজনীয় সফট্ওয়্যার উন্নয়ন করে।

হার্ডওয়্যার

সুষ্ঠু পরিকল্পনা অনুসারে প্রয়োজনীয় হার্ডওয়্যার ও সফট্ওয়্যার সংগ্রহের পাশাপাশি সেকেলে যন্ত্রপাতি দ্রুত প্রতিস্থাপন করে প্রয়োজন মাফিক বিদ্যুৎ সাশ্রয়ী যন্ত্রপাতির মাধ্যমে সিস্টেমসমূহ উন্নততর করা হচ্ছে। এতদ্ব্যতীত কর্পোরেশনের কর্মপরিধি উত্তরোত্তর বৃদ্ধি পাওয়ায় চাহিদা অনুসারে প্রতি বছর প্রয়োজনীয় সংখ্যক কম্পিউটার, প্রিন্টার ও অন্যান্য সামগ্রী ক্রয় করা হয়।

এছাড়াও ওয়েব ভিত্তিক গ্রাহক সেবা প্রদানের জন্য বাংলাদেশ ব্যাংক এর গাইডলাইন অনুযায়ী নেটওয়ার্ক সিকিউরিটি ডিভাইস (ফায়ারওয়াল) ক্রয়ের উদ্যোগ নেয়া হয়েছে।

স্বয়ংক্রিয় এসএমএস/ পুশ-পুল সার্ভিস

আইসিবি বর্তমানে তার সম্মানিত বিনিয়োগ হিসাবধারীগণকে হিসাব সংশ্লিষ্ট বিভিন্ন তথ্য/রিপোর্ট সরবরাহের মাধ্যমে সেবা প্রদান করে আসছে। প্রদত্ত সেবাসমূহ আরও দ্রুততার সাথে গ্রাহকদের নিকট সহজলভ্য করার প্রয়াসে আইসিবি ইন্টারনেট ও মোবাইল ফোন এর মাধ্যমে তথ্য পৌছানোর উদ্যোগ গ্রহণ করেছে। এ লক্ষ্যে ইতোমধ্যে স্বয়ংক্রিয় এসএমএস/পুশ-পুল সার্ভিস চালু করা হয়েছে।

Information Technology and Management

Significance of information technology is increasing day by day. ICB has realized the necessity of ICT from the very beginning and taken necessary steps. Appropriate changes and expansion of computer system are taken from time to time in accordance with business plan of ICB.

ICT structure

Primarily ICT activities were operated by a single department. At present, to keep pace with the era and considering the needs in ICB a strong ICT structure is established that comprises 4 departments under 2 divisions (Hardware and Communication Division and Software Division). A workforce compatible with the updated ICT infrastructure has been developed by appointing qualified personnel and providing necessary training.

Software development

ICT always faces the challenge of technological advancements; As a result, ICB develops its required software internally by ICT Professionals of the corporation.

Hardware

According to the plan, required hardware and software are procured and obsolete equipments are replaced with the energy saving equipments in order to keep the system updated. In addition, sufficient PCs, printers and other hardware are procured every year to cope with the increased workload of the Corporation.

Besides, in order to provide clients with web based support, corporation takes initiative to purchase Network security Devices (firewall) as per Bangladesh Bank Guideline.

Automated SMS/Push-Pull Service

ICB provides all account related information to its valued Investors' through printed statements. Initiative has been taken to serve this information through internet and short message service (SMS). For this purpose, Auto SMS/ Push-Pull services are in place.

অনলাইনে নিয়োগের আবেদন

কর্পোরেশনের জনবল নিয়োগ প্রক্রিয়া দ্রুততর ও সহজ করার লক্ষ্যে অনলাইনের মাধ্যমে আবেদনপত্র গ্রহণ করার ব্যবস্থা করা হয়েছে। আইসিবির নিজস্ব আইটি জনবল কর্তৃক সংশ্লিষ্ট সুবিধা সংবলিত একটি পূর্ণাঙ্গ সফট্ওয়্যার 'অনলাইন রিক্রুটমেন্ট সিস্টেম' তৈরি করা হয়েছে। ফলে সময়ে সময়ে বিভিন্ন পদে নিয়োগের জন্য আবেদনকারীগণ অনলাইনে তাদের আবেদন জমা দিতে এবং প্রবেশ পত্র সংগ্রহ করতে পারেন।

অনলাইন ইনভেস্টর্স সার্ভিস

বর্তমানে কর্পোরেশনের পরিচালিত বিনিয়োগ হিসাবধারীগণকে অনলাইন সেবা প্রদানের জন্য একটি ওয়েব ভিত্তিক সফট্ওয়্যার তৈরি করা হয়েছে। এ সেবার আওতায় বিনিয়োগ হিসাবধারীগণ তাদের নির্দিষ্ট ইউজার ও পাসওয়ার্ড এর মাধ্যমে একটি ওয়েব পেইজে লগ ইন করে তাদের চাহিদা মোতাবেক আর্থিক, পত্রকোষ ও ক্রয়/বিক্রয় নিশ্চিতকরণ বিবরণী দেখতে ও ডাউনলোড করতে পারবেন। উক্ত ওয়েব পেইজ হতে তারা ক্রয়/বিক্রয় আদেশ দিতে পারবেন এবং প্রয়োজনে নির্দিষ্ট সময়ের মধ্যে তারা আদেশসমূহ সংশোধন ও বাতিল করতে পারবেন।

সফট্ওয়্যারটি বর্তমানে টেস্টিং পর্যায়ে রয়েছে। প্রথমে প্রধান কার্যালয়ের বিনিয়োগ হিসাবধারীগণ এ সুবিধা পাবেন এবং পর্যায়ক্রমে শাখাসমূহে পরিচালিত বিনিয়োগ হিসাবধারীগণও এ সুবিধা গ্রহণ করতে পারবেন।

ইন্টারনেট/ই-মেইল/ওয়েবসাইট

যুগের চাহিদার প্রেক্ষিতে প্রধান কার্যালয়ের বিভিন্ন ডিভিশন/ডিপার্টমেন্ট ও শাখাসমূহকে ইন্টারনেট সুবিধা প্রদানের লক্ষ্যে ব্রডব্যান্ড ইন্টারনেট সংযোগ প্রদান করা হয়েছে। ফলে কর্পোরেশনের কর্মকর্তা-কর্মচারীগণ প্রয়োজনীয় তথ্যাদি ইন্টারনেটের মাধ্যমে অনুসন্ধান ও ডাউনলোড করতে পারছেন। এছাড়া, কাগজবিহীন দাপ্তরিক কর্মকান্ড পরিচালনার প্রথম ধাপ হিসেবে অফিসের সকল অভ্যন্তরীণ চিঠিপত্র সকল ডিভিশন/ডিপার্টমেন্ট ও শাখাসমূহে ই-মেইল এর মাধ্যমে পাঠানো হচ্ছে। ফলে কর্পোরেশনের কার্যক্রমের গতিশীলতা বৃদ্ধি পাচ্ছে। কর্পোরেশনের ওয়েব সাইট www.icb.gov.bd নিয়মিত হালনাগাদ করা হয়। এর মাধ্যমে দেশে এবং বিদেশে অবস্থানরত আগ্রহী ব্যক্তিগণ আইসিবি সম্পর্কিত সকল তথ্য সংগ্রহ করতে পারেন।

পঞ্চবার্ষিক আইসিটি পরিকল্পনা

আইসিটি পরিকল্পনার যথাযথ বাস্তবায়ন পর্যালোচনার জন্য কর্পোরেশনের ব্যবস্থাপনা পরিচালকের নেতৃত্বে কর্পোরেশনের আইসিটি বিশেষজ্ঞ এবং বাংলাদেশ প্রকৌশল বিশ্ববিদ্যালয় (বুয়েট) এর কম্পিউটার সায়েন্স অ্যান্ড ইঞ্জিনিয়ারিং ডিপার্টমেন্টের অধ্যাপক ড. এম. কায়কোবাদসহ বাংলাদেশ কম্পিউটার কাউন্সিল ও অগ্রণী ব্যাংক লিঃ এর আইসিটি বিশেষজ্ঞ সমন্বয়ে একটি কমিটি গঠন করা হয়েছে। কমিটির নিয়মিত সভায় পরিকল্পনা বাস্তবায়ন অগ্রগতি পর্যালোচনাসহ প্রয়োজনীয় নির্দেশনা প্রদান ও অন্যান্য সিদ্ধান্ত গৃহীত হচ্ছে। আইসিটি পরিকল্পনা বাস্তবায়নের ফলে নিজস্ব জনবলের সম্পৃক্ততার কারণে নির্মাতা/সরবরাহকারী প্রতিষ্ঠানের উপর নির্ভরশীলতা হ্রাস পাবে এবং এ খাতে বিপুল পরিমাণ অর্থের সাশ্রয় হবে। এ পরিকল্পনা সুষ্ঠুভাবে বাস্তবায়িত হলে কর্পোরেশনের কাজের গতিশীলতা আরও বৃদ্ধি পাবে। সর্বোপরি কর্পোরেশনের সার্বিক সক্ষমতা বৃদ্ধি পাবে এবং গ্রাহক সেবার মান আরও উন্নত হবে। কর্পোরেশনের ভবিষ্যৎ লক্ষ্য ও উদ্দেশ্যকে সামনে রেখে কর্পোরেশনের তথ্য ও যোগাযোগ প্রযুক্তি সংক্রান্ত একটি

Online Application for Recruitment

Online application system has been introduced recently to make the recruitment process faster and easier. A complete software with the related facilities named "Online Recruitment System" has been developed by IT professionals of ICB. As a result, for recruitment at different posts, applicants can submit their application and collect admit card through online system.

Online Investors Service

IT professionals developed an online customer service for the Investors Account. Investors will be able to log in to this service through a webpage using their own user/password. They can view and download their individual Financial Portfolio and sale/buy confirmation statement. From this web page they can submit sale/buy order and within a fixed time they can cancel or change these orders.

The software is currently in the testing stage. Firstly, investors of Head Office will be facilitated and gradually it will be introduced in branches.

Internet/E-mail/Website

Broadband internet connection has been provided to the divisions/departments of the head office and in all the branches. As a result, employees of the Corporation can browse and download necessary information. Moreover, all official letters and circulars are distributed through e-mail as the first step of Digital Office. This is adding momentum to the activities of the Corporation. The web site of the Corporation www.icb.gov.bd contains updated information. Interested persons at home and abroad can collect ICB related information from the website.

Five years ICT Plan

A committee headed by the Managing Director has been formed with a view to reviewing and monitoring the proper implementation of 5-year ICT Plan. The committee comprises of ICT experts of ICB alongwith Dr. M. Kaykobad, Professor, Department of Computer science and Engineering (BUET) and experts from Bangladesh Computer Council (BCC) and Agrani Bank Ltd. Necessary directions and other decisions are made in the regular meeting of the committee and the implementation progress is observed and monitoring by their committee. The involvement of internal manpower in the implementation of ICT plan will help to reduce dependency on vendors and also will reduce expenditure significantly. Proper implementation of the plan will add momentum to the activities of the Corporation. Eventually, the overall

পাঁচ বছর (২০১৪-২০১৮) মেয়াদি পরিকল্পনা প্রনয়ন করা হয়েছে। আইসিটির ভবিষ্যৎ পরিকল্পনা বাস্তবায়িত হলে নিম্নলিখিত লক্ষ্য অর্জিত হবেঃ

- কর্পোরেশনের জন্য একটি দক্ষ ও কার্যকর আইসিটি ব্যবস্থা গড়ে তোলা যার মাধ্যমে সার্বিক কর্মদক্ষতা এবং গ্রাহক সেবার মান বৃদ্ধি পাবে।

- বিভিন্ন টুলস এবং প্লাটফর্মে এ যাবত তৈরী করা সমস্ত মডিউলগুলোকে একটি একক প্লাটফর্মে নিয়ে আসার ফলে সফট্ওয়্যারসমূহের রক্ষণাবেক্ষণ আরও কার্যকর এবং সহজতর হবে।

- আইসিবির প্রধান কার্যালয় ও শাখাসমূহকে অনলাইন কানেক্টিভিটি স্থাপনের মাধ্যমে একটি সেন্ট্রাল ডাটাবেজ সিস্টেমের আওতায় নিয়ে এসে সকল কর্মকান্ড পরিচালনা করা হবে। এর ফলে প্রয়োজনীয় রিপোর্টসমূহ দ্রুত পাওয়া সম্ভব হবে।

- কর্পোরেশনের জন্য একটি আধুনিক ও সুসজ্জিত ডাটা সেন্টার স্থাপন করা হবে। ফলে সার্ভার ও আনুষঙ্গিক সিস্টেমসমূহের নিশ্ছিদ্র নিরাপত্তা ব্যবস্থা নিশ্চিত করা সম্ভব হবে। যেকোন ধরণের দুর্ঘটনা রোধের জন্য প্রযুক্তিগত সকল উপকরণ স্থাপন করা হবে ফলে সিস্টেমের সর্বোচ্চ আপ-টাইম নিশ্চিত করা সম্ভব হবে।

- ডিজাসটার রিকভারী সাইট(ডিআরএস) প্রতিষ্ঠার মাধ্যমে যে কোন প্রকার দুর্যোগ অথবা দুর্ঘটনাজনিত কারণে কর্পোরেশনের গ্রাহক সেবার স্বাভাবিক কর্মকান্ডে কোনরূপ ব্যাঘাত ঘটবে না। আইসিবি যৌথ প্রচেষ্টায় যশোরে ডিআরএস স্থাপনের উদ্যোগ গ্রহণ করেছে।

আইসিটি পরিকল্পনায় নিম্নের মৌলিক বিষয়গুলিতে গুরুত্ব প্রদান করা হয়েছেঃ

বিদ্যমান সফট্ওয়্যারসমূহের উন্নয়ন এবং নতুন সফট্ওয়্যার তৈরী

আইসিবির বিদ্যমান সফট্ওয়্যারসমূহের আপগ্রেডেশন এবং সফট্ওয়্যারগুলোকে একটি একক প্লাটফর্মে নিয়ে আসার পরিকল্পনা রয়েছে। এক্ষেত্রে প্রযুক্তিগত উন্নয়ন ও সেবার পরিধি বিস্তৃত করে গ্রাহকদের সন্তুষ্টি অর্জন করার লক্ষ্যে বিদ্যমান ডেস্কটপ ভিত্তিক সফট্ওয়্যারসমূহকে ওয়েবসাইট ভিত্তিক করার সিদ্ধান্ত গৃহীত হয়েছে। এছাড়া, নতুন সফট্ওয়্যারসমূহ ওয়েবসাইট ভিত্তিক হবে। এ সংক্রান্ত কাজ পরিকল্পনা মাফিক যথাযথভাবে সম্পন্ন করার লক্ষ্যে দুটো কোর টিম গঠন করা হয়েছে।

ডাটা সেন্টার স্থাপন

নিরবিচ্ছিন্ন ও নিরাপদ গ্রাহক সেবা প্রদানের লক্ষ্যে প্রধান কার্যালয়ের ৪২০ বর্গফুট জায়গায় একটি ডাটা সেন্টার স্থাপন করা হয়েছে।

প্রধান কার্যালয় ও শাখাসমূহের মধ্যে যোগাযোগ স্থাপন

আইসিবির সকল শাখাসমূহকে প্রধান কার্যালয়ের সাথে সংযুক্ত করা হয়েছে। ফলে শাখাসমূহে অবস্থিত ভিন্ন ভিন্ন সার্ভার ও পৃথক পৃথক

capacity of the Corporation as well as the level of customer service will be enhanced. A Five year ICT Plan has been formulated with a view to achieving the aim and goal of the Corporation. This ICT Plan aims to achieve the following objectives:

- An efficient and effective ICT set-up will be developed to enhance the skill and customer service of ICB.

- Maintenance of the software will be easier and effective as the software modules developed in different tools and platforms will be brought into a uniform platform.

- All activities will be under single database environment through online data connectivity established between Head Office and all branches. As a result, necessary reports will readily be available.

- A state of art Data Center (DC) will be set up to ensure the flawless security of the server and related systems. All kinds of technological component will be installed to prevent any sort of disaster to ensure the optimum uptime of the system.

- Establishment of a Disaster Recovery Site (DRS) will provide uninterrupted customer service of the Corporation in case any kind of disaster. ICB has taken initiative to establish DRS at Jessore under joint venture.

The ICT Plan puts emphasize on the following basic components:

Upgradation of the existing software and development of new ones

There is a plan to bring the software of ICB under a common platform. Decision has been made to transform all the desktop based software to web enabled to achieve customer satisfaction through widening the scope of services and technological development. Alongside the newly developed software will also be web enabled. Two core teams have already been formed in order to implement the planned activities properly.

Set up of Data Centre

For providing uninterrupted and secure customer service, a Data Centre having a floor area of 420 sqft has been established in the head office.

Connectivity among head office and branches

Connectivity has been set up between the branches of ICB with the head office. As a result, all branches

ডাটাবেইজের স্থলে প্রধান কার্যালয়ে কেন্দ্রীয় সার্ভারে একক ডাটাবেইজ ব্যবস্থার আওতায় কার্যক্রম পরিচালিত হবে। এতে সফট্ওয়্যার ও ডাটাসমূহের রক্ষণাবেক্ষণ সহজতর হবে এবং প্রয়োজনীয় রিপোর্টসমূহ তাৎক্ষণিকভাবে পাওয়া যাবে। সিডিবিএল এর সাথে প্রধান কার্যালয় ও শাখাসমূহের যোগাযোগ স্থাপন করার কাজ সম্পন্ন করা হয়েছে। এছাড়া, বাংলাদেশ কম্পিউটার কাউন্সিলের BANGLAGOVNET প্রকল্পের আওতায় দেশের সব সরকারি প্রতিষ্ঠানকে একই নেটওয়ার্কে নিয়ে আসার কাজ সম্পন্ন হয়েছে, যেখানে আইসিবিকেও অন্তর্ভুক্ত করা হয়েছে।

ডিজাসটার রিকভারী সাইট (ডিআরএস)

কর্পোরেশনের বিপুল সংখ্যক গ্রাহক সেবাসহ যাবতীয় কর্মকান্ড কম্পিউটার সিস্টেমের মাধ্যমে পরিচালিত হয় বিধায় সার্ভার সিস্টেম এবং এ সিস্টেমে ব্যবহৃত সফট্ওয়্যার ও ডাটা অত্যন্ত মূল্যবান ও গুরুত্বপূর্ণ বলে বিবেচিত হচ্ছে। ডাটা ও সফট্ওয়্যারের যথাযথ ব্যাক-আপ নিরাপদ স্থানে সংরক্ষণ করা হচ্ছে। কর্পোরেশনের মৌলিক গ্রাহক সেবা পুঁজিবাজার কেন্দ্রিক যা অত্যন্ত সংবেদনশীল। যেকোন প্রতিকূল পরিস্থিতিতে গ্রাহকসেবা অব্যাহত রেখে অর্জিত সুনাম ও আস্থা ধরে রাখার বিষয়টি নিশ্চিত করার লক্ষ্যে ডিজাসটার রিকভারী সাইটের প্রয়োজন। বাংলাদেশ ব্যাংকের আইসিটি গাইডলাইন অনুসারে ডাটা সেন্টার ও ডিজাসটার রিকভারী সাইট এর দূরত্ব কমপক্ষে ১০ কি.মি. হতে হবে। কিন্তু নিজস্ব জমিতে ভবন নির্মাণ করে এককভাবে ও রক্ষণাবেক্ষণ ব্যয় বহুল ও সময়সাপেক্ষ বিধায় অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে যৌথভাবে এইরূপ ডিজাসটার রিকভারী সাইট স্থাপনের পরিকল্পনা গ্রহণ করা হয়েছে। উক্ত পরিকল্পনার আওতায় রাষ্ট্রমালিকানাধীন ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে একটি যৌথ ডিজাসটার রিকভারী সাইট স্থাপনের প্রস্তাব বিভিন্ন ব্যাংক ও আর্থিক প্রতিষ্ঠানের প্রতিনিধিরা সমর্থন করেছে এবং এ উদ্যোগে তারা অংশগ্রহণের আগ্রহ প্রকাশ করেছে। সরকারি ও বেসরকারি ব্যাংক ও আর্থিক প্রতিষ্ঠান প্রয়োজনে এই ডিজাসটার রিকভারী সাইট ব্যবহার করতে পারবে।

একটি আন্তর্জাতিক পরামর্শক প্রতিষ্ঠান কর্তৃক ইতোমধ্যে এ সংক্রান্ত সম্ভাব্যতা যাচাইয়ের কাজ সম্পন্ন হয়েছে। সম্ভাব্যতা যাচাইয়ের প্রতিবেদন অনুযায়ী প্রকল্প বাস্তবায়নের উদ্যোগ নেয়া হয়েছে।

মানব সম্পদ উন্নয়ন

আইসিটিতে কর্মরত কর্মকর্তাদের দক্ষতা বৃদ্ধির জন্য প্রতিনিয়ত বিভিন্ন ধরণের প্রশিক্ষণে অংশগ্রহণের জন্য দেশের শীর্ষস্থানীয় আইটি প্রশিক্ষণ কেন্দ্র ও প্রতিষ্ঠানে পাঠানো হয়। এছাড়াও আইসিবির নিজস্ব প্রশিক্ষণ কেন্দ্রে আইসিটি বিষয়ক প্রশিক্ষণ নিয়মিতভাবে পরিচালিত হচ্ছে।

will be able to function under a single central database instead of separate database in separate server. This will make the maintenance of software and database easier and necessary reports can be generated instantly. ICB head office and all its branches are now connected with the Central Depository Bangladesh Limited (CDBL). Besides, all government institutions are being brought under a single network under the project BANGLAGOVNET sponsored by Bangladesh Computer Council (BCC), where ICB has also be included.

Connectivity Disaster Recovery Site (DRS)

The overall activities of ICB including its customer services are conducted through the computer system. Hence, software and data which are used in this server system are considered to be very crucial. The basic customer service of the Corporation centers on the capital market which is very sensitive. A Disaster recovery site (DRS) is required to ensure the goodwill and confidence by keeping the customer service uninterrupted. According to the ICT guideline of the Bangladesh Bank, the distance between the data center and the DR Site must be at least 10 km. However, as it is time consuming and expensive to build and maintain such a DR Site alone, it has been planned to build this DR Site jointly with other banks and financial institutions. The representatives of the other state owned banks and the financial institutions advocated the proposals raised by ICB and they are eager to take part in this initiative. Govt. and private banks and financial institutions can use this DR Site.

An international consulting firm has already completed the feasibility study. According to the feasibility report, initiative has been taken to complete the project.

Human Resources Development

To increase the efficiency of the ICT personnel, they are sent to the topmost IT center and institution of our country regularly. In-house training programs on ICT are imparted regularly at ICB's own training center also.



Financials



AMAR STOCK

General Disclosure of Financial Data for FY 2015-16

The following selected financial data has been derived from historical financial statements and related notes for the year ended June 30, 2012 through June 30, 2016 the information presented here is only a summary, and it should be read together with the financial statements included in the Annual Report 2015-16. The information set falls below is not, necessarily indication results of future operations.

Tk. in lac

Particulars	ICB					Consolidated				
	2016	2015 (Restated)	2014	2013	2012	2016	2015 (Restated)	2014	2013	2012
Revenues	98570.29	104419.50	94557.97	78,083.43	84,132.93	108089.02	113,859.34	105,978.90	98,111.48	99,646.72
Expenses	67201.61	63746.48	51948.85	48,427.08	3,753.64	74,924.66	69,923.39	55,460.09	51,546.83	7,097.94
Operarting Profit	38,525.75	48,985.89	42,172.94	29,656.35	43,873.59	43,244.84	54,114.20	50,082.62	46,564.65	56,043.08
Net Income	31,368.68	40,673.02	31810.81	24,790.54	39,414.36	33,164.36	43,935.95	36,817.31	37,642.40	46,258.52
Income tax	4441.75	5536.76	5607.93	4,175.63	5,055.46	5,121.96	6,467.30	7,211.05	6,431.98	8,041.76
Cash and Bank Balances	97439.6	79357.85	88645.26	109,279.63	113,698.04	140,032.22	104,432.69	99,022.81	115,298.28	120,972.49
Marketable Securities (at market price)	788692.78	663033.01	509253.03	358,353.44	237,456.25	833,283.06	700,747.74	539,636.09	387,110.27	260,814.90
Total Liquid Assets	886132.38	742390.86	597898.29	467,633.07	351,154.29	973,315.28	805,180.43	638,658.90	502,408.55	381,787.39
Share holders equity	323133.49	385661.19	260815.72	211,204.13	221,408.28	375,285.92	437,899.82	309,664.57	256,388.56	259,869.64
Long term debt	1353.53	3692.84	5877.67	245.00	460.00	6,723.06	15,800.55	14,325.88	245.00	460.00
Total capital resources/employed	324487.02	389354.03	266693.39	211,449.13	221,868.28	382008.98	453700.37	323990.45	256,633.56	260,329.64
Net operating cash flow	248972.81	71629.91	121563.49	152,355.58	92,797.61	274,498.51	99,375.22	136,411.06	160,535.05	96,916.57
Net operating cash flow per share (diluted method),Tk	39.34	11.32	19.21	361.14	274.96	43.38	15.70	21.56	380.53	287.16
Cash and Bank Balances	97439.6	79357.85	88645.26	109,279.63	113,698.04	140,032.22	104,432.69	99,022.81	115,298.28	120,972.49
Marketable Securities (at market price)	788692.78	663033.01	509253.03	358,353.44	237,456.25	833,283.06	700,747.74	539,636.09	387,110.27	260,814.90
Total cash position(a)	886132.38	742390.86	597898.29	467,633.07	351,154.29	973315.28	805180.43	638658.9	502,408.55	381,787.39
Current Installment of Long term Loan	-	-	-	150.00	500.00	-	-	-	150.00	500.00
Long term Debt	1353.53	3692.84	5877.67	245.00	460.00	6,723.06	15,800.55	14,325.88	245.00	460.00
Total financial Debt (b)	1353.53	3692.84	5877.67	395.00	960.00	6723.06	15800.55	14325.88	395.00	960.00
Net Financial Indebtedness(a-b)	884778.85	738698.02	592020.62	467,238.07	350,194.29	966592.22	789379.88	624333.02	502,013.55	380,827.39
Operating Income										
Interest Income	18994.75	21444.07	25073.41	27,495.68	25,493.05	17,912.54	22,045.07	26,052.65	30,832.93	30,061.53
Interest Paid on Deposits, Borrowings, etc.	(49,778.30)	(47,319.70)	(47,227.63)	(44,136.12)	36,505.70	(50,398.86)	(47,969.70)	(47,317.98)	(44,136.12)	36,505.70
Net Interest Income	(30,783.55)	(25,875.63)	(22,154.22)	(16,640.44)	11,012.65	(32,486.32)	(25,924.63)	(21,265.33)	(13,303.18)	6,444.17
Dividend	28262.49	28629.25	20961.67	12,560.91	6,987.91	28,142.60	25,890.50	19,020.43	13,373.22	7,579.31
Capital Gain	44535.23	47281.67	44172.59	35,394.49	49,470.33	46,688.91	49,786.05	47,209.68	37,467.71	53,300.45
Fees, Commissions and Services Charges	6757.28	7017.77	3817.95	2,612.96	2,149.99	15,178.01	15,926.68	13,087.52	16,266.01	8,371.07
Other Operating Income	20.54	38.42	96.16	19.39	31.66	162.27	187.56	172.42	171.61	334.37
Total Operating Income	48791.99	57091.48	46894.16	33,947.32	47,627.23	57685.47	65866.16	58224.72	53,975.36	63,141.02
Operating Expenses										
Salary and Allowances	7262.77	5182.84	2967.38	2,402.03	2,325.67	9,754.71	7,104.24	4,829.41	4,104.65	4,078.88
Rent, Taxes, Insurance, Electricity, etc	522.47	442.45	399.82	406.27	398.57	675.49	628.47	591.09	584.20	605.43
Legal Expenses	40.24	23.40	19.81	18.17	9.22	47.37	30.78	22.63	21.73	12.83
Postage, Stamps,Telegram and Telephone	53.95	58.81	45.96	37.67	25.51	111.27	67.50	55.03	47.20	33.89
Auditors,Fees	2.30	2.89	2.00	1.20	1.20	4.27	4.62	3.54	2.30	2.24
Stationary, Printing, Advertisement,etc	256.31	215.63	142.7	110.75	115.79	315.38	265.23	197.92	174.63	193.25
Directors, Fees and Allownaces	23	14.84	14.55	13.17	12.02	46.28	31.99	30.00	27.94	24.27
Repair, Maintenance and Depreciation-Premises and Equipment	310.37	290.25	255.62	253.13	231.96	878.69	690.93	626.53	486.21	443.91
Brokerage	784.65	721.60	106.79	301.06	181.53	1,034.57	982.39	420.68	241.39	251.18
Other Operating Expenses	1010.18	1152.88	766.59	747.53	452.19	1,572.60	1,945.81	1,365.27	1,720.45	1,452.07
Total Operating Expenses	10266.25	8105.59	4721.22	4,290.97	3,753.64	14440.63	11751.96	8142.1	7,410.71	7,097.94
Operating Profit	38525.75	48985.89	42172.94	29,656.35	43,873.59	43244.84	54114.20	50082.62	46,564.65	56,043.08

খাতভিত্তিক বিশ্লেষণ

মোট আয়

২০১৫-১৬ অর্থবছরে আইসিবির মোট আয়ের পরিমাণ দাঁড়িয়েছে ৯৮৫.৭০ কোটি টাকা যা ২০১৪-১৫ অর্থবছরের ১০৪৪.১৯ কোটি টাকার তুলনায় ৫.৬০ শতাংশ কম। আইসিবির আয়ের প্রধান খাতগুলো হল সুদ আয়, লভ্যাংশ আয়, মূলধনী মুনাফা এবং ফি ও কমিশন। আলোচ্য অর্থবছরে আইসিবির প্রধান প্রধান খাতসমূহের মধ্যে মূলধনী মুনাফাসহ অপরাপর সকল খাতেই বিগত অর্থবছরের তুলনায় আয় হ্রাস পেয়েছে। মোট আয় ৯৮৫.৭০ কোটি টাকার মধ্যে মূলধনী মুনাফা বাবদ ৪৪৫.৩৫ কোটি টাকা (৪৫.১৮ শতাংশ), সিকিউরিটিজের উপর লভ্যাংশ ও সুদ আয় বাবদ ২৮২.৬২ কোটি টাকা (২৮.৬৭ শতাংশ), সুদ আয় ১৮৯.৯৫ কোটি টাকা (১৯.২৭ শতাংশ), ফি ও কমিশন বাবদ ৬৭.৫৭ কোটি টাকা (৬.৮৬ শতাংশ) এবং অন্যান্য উৎস হতে ০.২১ কোটি টাকা (০.০২ শতাংশ) আয় হয়েছে।

সুদ-আয়ঃ ২০১৫-১৬ অর্থবছরে সুদ আয় হয়েছে মোট ১৮৯.৯৫ কোটি টাকা যা পূর্ববর্তী বছরের একই সময়ে সুদ-আয় ২১৪.৪৪ কোটি টাকার তুলনায় ২৪.৪৯ কোটি টাকা (১১.৪২%) কম। বিনিয়োগ পোর্টফোলিওতে অধিকহারে বিনিয়োগ করায় ব্যাংকে স্থায়ী আমানতের পরিমাণ হ্রাস, সুদ হার হ্রাস এবং মার্জিন ঋণ স্থিতি হ্রাস পাওয়ায় সুদ খাতে আয় পূর্ববর্তী অর্থবছরের তুলনায় হ্রাস পেয়েছে।

লভ্যাংশ আয়ঃ ২০১৫-১৬ অর্থবছরে লভ্যাংশ ও ডিবেঞ্চার সুদ খাতে আয় হয়েছে মোট ২৮২.৬২ কোটি টাকা যা পূর্ববর্তী বছরের ২৮৬.২৯ কোটি টাকার তুলনায় ৩.৬৭ কোটি টাকা (১.২৮%) কম। তালিকাভূক্ত কোম্পানিসমূহের হিসাব বছর পরিবর্তন হওয়ায়, বাংলাদেশ ফান্ডের আলোচ্য অর্থবছরের অন্তর্বর্তীকালীন লভ্যাংশ প্রদান না করায় এবং দুটি সাবসিডিয়ারি কোম্পানির নিকট হতে লভ্যাংশ না পাওয়ার দরূণ পূর্ববর্তী বছরের তুলনায় এখাতে আয় হ্রাস পেয়েছে।

মূলধনী মুনাফাঃ আলোচ্য অর্থবছরে মূলধনী মুনাফা অর্জিত হয়েছে ৪৪৫.৩৫ কোটি টাকা যা গত বছরের উল্লিখিত সময়ের মূলধনী মুনাফা ৪৭২.৮২ কোটি টাকার তুলনায় ২৭.৪৭ কোটি টাকা (৫.৮১%) কম। এ প্রসঙ্গে উল্লেখ্য যে, ২০১০ সালের ডিসেম্বর হতে শেয়ার বাজারে পতন এবং পরবর্তী অস্থিরতার ধারা ২০১৫-১৬ অর্থবছরেও বজায় থাকে। কর্পোরেশন কর্তৃক বিভিন্ন কার্যকর ও কৌশলগত পদক্ষেপ গ্রহণ করা সত্ত্বেও শেয়ার বাজারে মন্দাবস্থা বিরাজ করায় আলোচ্য অর্থবছরে মূলধনী মুনাফা পূর্ববর্তী বছরের তুলনায় কিছুটা হ্রাস পেয়েছে।

Segment Analysis

Total Income

During FY 2015-16 the total income of ICB stood at Tk. 985.70 crore showing a decrease of 5.60 percent compared to Tk. 1044.19 crore of FY 2014-15. The main heads of income are interest income, dividend income, capital gain and fees and commission. During the year under review income from all the main heads of ICB decreased compared to that of the previous year. Out of total income of Tk. 985.70 crore, the amount of capital gain was Tk. 445.35 crore (45.18 percent) followed by dividend and interest income on securities Tk. 282.62 crore (28.67 percent), interest income Tk. 189.95 crore (19.27 percent), fees and commission Tk. 67.57 crore (6.86 percent) and from other sources Tk. 0.21 crore (0.02 percent).

Interest Income: During FY 2015-16 total interest income stood at Tk. 189.95 crore which was Tk. 214.44 crore in previous year representing a decrease of Tk. 24.49 crore (11.42 percent). Interest income was decreased compared to that of the previous year because of increase in loan portfolio decreasing the amount of FDR, Reduction of Interest Rate, Reduction of Margin Loan Balance.

Dividend Income: During FY 2015-16 dividend and interest on debenture income was Tk. 282.62 crore which is lower by Tk. 3.67 crore (1.28 percent) compared to Tk. 286.29 crore of the previous year. Income under this head decreased due to change in the Accounting Year of the listed companies, not receiving interim dividend from Bangladesh Fund and declaration of no dividend by two subsidiary companies of the Corporation.

Capital Gain: During the year under review capital gain was Tk. 445.35 crore which is lower by Tk. 27.47 crore (5.81 percent) compared to that of Tk. 472.82 crore in the previous year. It may be mentioned that the share market debacle of December 2010 and its afterwards instability trend continued till 2015-16. Despite various effective & strategic steps undertaken by the corporation, Capital Gain decreased to some extent compared to that of the previous year due to bearish trend in the stock market.

ফিস ও কমিশন খাতে আয়ঃ ফিস ও কমিশন খাতে আয় পূর্ববর্তী বছরের একই সময়ের তুলনায় হ্রাস পেয়েছে ২.৬০ কোটি টাকা (৩.৭১%)। আইসিবির বিদ্যমান ইউনিট ও মিউচ্যুয়াল ফান্ড হতে প্রাপ্ত ব্যবস্থাপনা ফি ও কাস্টডিয়ান ফি এবং সাবসিডিয়ারি থেকে প্রাপ্ত সার্ভিস চার্জ, ব্যবস্থাপনা ফি ও কাস্টডিয়ান ফি খাতে আয় হ্রাস পাওয়ায় এ খাতে আয় হ্রাস পেয়েছে।

মোট ব্যয়

২০১৫-১৬ অর্থবছরে আইসিবির মোট ব্যয় পূর্ববর্তী ২০১৪-১৫ অর্থবছরের ৬৩৭.৪৬ কোটি টাকার তুলনায় ৫.৪২ শতাংশ বৃদ্ধি পেয়ে ৬৭২.০২ কোটি টাকায় দাঁড়িয়েছে। ব্যয়ের প্রধান খাতগুলো নিম্নে সংক্ষিপ্তাকারে বর্ণনা করা হলঃ

সুদ-ব্যয়ঃ ২০১৫-১৬ অর্থবছরে সুদ-ব্যয়ের পরিমাণ ৪৯৭.৭৮ কোটি টাকা যা পূর্ববর্তী বছরের ৪৭৩.২০ কোটি টাকার তুলনায় ২৪.৫৯ কোটি টাকা (৫.২০%) বেশী। উল্লেখ্য যে, আলোচ্য অর্থ বছরে আমানতের সুদহার ও কর্জের সুদহার হ্রাস পাওয়া সত্ত্বেও আমানত ও কর্জের পরিমাণ বৃদ্ধি পাওয়ার দরুণ মোট সুদ ব্যয় বৃদ্ধি পেয়েছে। উল্লেখ্য ৩০ জুন ২০১৬ তারিখে কর্পোরেশনের গৃহীত কর্জ ও আমানতের পরিমাণ ছিল ৮২১২.৭৩ কোটি টাকা যা বিগত অর্থবছরের একই তারিখের ৫৭৩৬.৬০ কোটি টাকার তুলনায় ২৪৭৬.১৩ কোটি টাকা বেশী।

বেতন ও ভাতাদি বাবদ ব্যয়ঃ আলোচ্য অর্থ বছরে বিগত বছরের একই সময়ের তুলনায় বেতন ও ভাতাদি খাতে ব্যয় বৃদ্ধি পেয়েছে ৪০.১৩%। এ খাতে ব্যয় বৃদ্ধির মূল কারণ জাতীয় পে-স্কেল ২০১৫ কার্যকর হওয়া এবং সুপার অ্যানুয়েশন ফান্ডে বিগত বছরের তুলনায় এ বছর প্রায় ৯.৪১ কোটি টাকা বেশী ভর্তূকী প্রদান করা। এছাড়াও পদোন্নতি এবং আলোচ্য অর্থবছরে সংস্থায় ২৯ জন বিভিন্ন পর্যায়ের কর্মকর্তা/কর্মচারী নিয়োগ লাভ করায় এ খাতে ব্যয় বৃদ্ধি পেয়েছে।

ভাড়া, কর, বীমা, বিদ্যুৎ ইত্যাদি বাবদ ব্যয়ঃ আলোচ্য অর্থবছরে উল্লিখিত খাতে ব্যয় ৫.২২ কোটি টাকা যা পূর্ববর্তী বছরের ৪.৪২ কোটি টাকার তুলনায় ০.৮০ কোটি টাকা (১৮.১০%) বেশী। এ অর্থবছরে সাবসিডিয়ারি কোম্পানিসমূহ তাদের কেনা নিজস্ব ফ্লোরে স্থানান্তর হওয়ায় এবং বিদ্যুৎ বিল, অফিস স্পেস এর ভাড়া উল্লেখযোগ্য মাত্রায় বৃদ্ধি পাওয়ায় পূর্ববর্তী বছরের তুলনায় এ খাতে ব্যয় কিছুটা বেড়েছে। তথাপি বিভিন্ন ব্যয় সাশ্রয়ী পদক্ষেপ গ্রহণ করায় বাজেটের তুলনায় ব্যয় হ্রাস করা সম্ভবপর হয়েছে।

ডাক টিকেট, ষ্ট্যাম্প, টেলিগ্রাম, টেলিফোনঃ উল্লিখিত খাতে ব্যয় ০.৫৪ কোটি টাকা যা পূর্ববর্তী বছরের ০.৫৯ কোটি টাকার তুলনায় ০.০৫ কোটি টাকা (৮.২৬%) কম। বিভিন্ন ব্যয় সাশ্রয়ী পদক্ষেপ গ্রহণ করায় পূর্ববর্তী বছরের তুলনায় ব্যয় হ্রাস করা সম্ভবপর হয়েছে।

Income from Fees and Commission: Income from fees and commission was decreased by Tk. 2.60 crore (3.71 percent) compared to that of the previous year. Income under this head decreased due to a decrease of the management fees & custodian fees from the existing Unit & Mutual Funds of ICB and service charge, management fees & custodian fees received from subsidiaries.

Total Expenditure

During FY 2015-16 the total expenditure of the Corporation stood at Tk. 672.02 crore compared to Tk. 637.46 crore in 2014-15 showing an increase of 5.42 percent over the previous year. The major heads of expenditures are stated below:

Interest Expenses: In 2015-16 Interest expense was Tk. 497.78 crore which was higher by Tk. 24.59 crore (5.20 percent) compared to Tk. 473.20 crore of previous year. Although the rate of interest on deposits and borrowings was lower, interest expense increased due to increase in deposits and borrowings. The amount of deposits and borrowings was Tk. 8212.73 crore as on June 30, 2016 which was Tk. 5736.60 crore as on June 30, 2015 showing an increase of Tk. 2476.13 crore over the previous year.

Salary and Allowances: Expenses under salary and allowances increased 40.13 percent in 2015-16 compared to 2014-15. Expenses under this head increased mainly due to implementation of the National Pay Scale-2015 and Tk. 9.41 crore more contribution to the Super Annuation Fund as subsidy compared to that of the previous year. Besides, promotion to higher posts and new recruitment of 29 officers/Staffs are the reasons for increasing the salary expenses.

Rent, Tax, Insurance, Electricity etc.: During the year this segment shows an increase of Tk. 0.80 crore (18.10 percent) which is from Tk. 4.42 crore to 5.22 crore. As the subsidiary companies of ICB has been shifted to their own floor space and due to increase in the rate of office space rent, electricity bill there was an increase in this segment but lower than budgeted figure due to adopting different cost control measure.

Postage, Stamps, Telegram and Telephone: The expenses under this segment was Tk. 0.54 crore which was Tk. 0.05 crore (8.26%) lower than that of Tk. 0.59 crore of previous year. However, expenses under this head decreased compared to that of previous year due to adopting various cost effective measures.

মুদ্রণ, মনোহারী, বিজ্ঞাপন ইত্যাদি খরচঃ আলোচ্য অর্থবছরে ব্যয় হয়েছে ২.৫৬ কোটি টাকা যা পূর্ববর্তী বছরের একই সময়ের ২.১৬ কোটি টাকার তুলনায় ০.৪০ কোটি টাকা (১৮.৫২%) বেশী। আইসিবির কার্যক্রম সম্প্রসারণ হওয়ায় মুদ্রণ ও মনোহারী খাতে ব্যয় পূর্ববর্তী বছরের তুলনায় বৃদ্ধি পেয়েছে এবং আইসিবিকে ব্রান্ডিং করার অংশ হিসেবে এবছর বিভিন্ন রাষ্ট্রীয় ও জাতীয় অনুষ্ঠানে আইসিবির নামে বিভিন্ন ব্যানার ও ফেস্টুন প্রচার করায় বিজ্ঞাপন খাতে পূর্ববর্তী বছরের তুলনায় ব্যয় বৃদ্ধি পেয়েছে। তবে ব্যয় সাশ্রয়ী পদক্ষেপ গ্রহণ করায় বাজেটের তুলনায় ০.০৪ কোটি টাকা (১.৫৪%) ব্যয়হ্রাস পেয়েছে।

Stationary, Printing, Advertisement etc.: In 2015-16 the expenses under this head was Tk. 2.56 crore which is higher by Tk. 0.40 crore (18.52 percent) than Tk. 2.16 crore of 2014-15. Due to substantial increase of functions of ICB, expense under Printing & Stationary increased compared to that of previous year. And as a part of branding of ICB in the form of publicity by banner & festoon in different state & national programs, expense under the Advertisement & Publicity increased substantially compared to that of previous year. However, expenses of Tk. 0.04 crore (1.54 percent) under this head decreased compared to budget due to adopting various cost effective measures.

সি এস আরঃ কর্পোরেট স্যোসাল রেসপনসিবিলিটি কার্যক্রমে আইসিবি ব্যাপকভাবে ভূমিকা রেখে চলছে। আলোচ্য অর্থবছরে এখাতে ব্যয় হয়েছে ০.৯৫ কোটি টাকা যা পূর্ববর্তী বছরের একই সময়ের ০.৭০ কোটি টাকার তুলনায় ০.২৫ কোটি টাকা (৩৫.৭১%) বেশী।

C S R: ICB plays a vital role in corporate social responsibility activities. CSR expense was Tk. 0.95 crore in 2015-16 from that of Tk. 0.70 crore in 2014-15 representing an increase of Tk. 0.25 crore (35.71 percent).

অন্যান্য পরিচালন খরচঃ অন্যান্য ব্যয় খাতে আলোচ্য সময়ে প্রকৃত ব্যয় ১০.১০ কোটি টাকা যা পূর্ববর্তী বছরের একই সময়ের ১১.৫৩ কোটি টাকার তুলনায় ১.৪৩ কোটি টাকা (১২.৪০%) কম। বিভিন্ন ব্যয় সাশ্রয়ী পদক্ষেপ গ্রহণ করায় পূর্ববর্তী বছরের তুলনায় ব্যয়হ্রাস করা সম্ভবপর হয়েছে।

Other Operating Expenses: Expense under this segment was Tk. 10.10 crore in FY 2015-16 which was Tk. 1.43 crore (12.40%) lower than that of Tk. 11.53 crore of FY 2014-15. However, expenses under this head decreased compared to that of previous year due to adopting various cost effective measures.

মোট মুনাফা

২০১৫-১৬ অর্থবছরে আইসিবির প্রভিশন এবং কর পূর্ববর্তী মোট মুনাফার পরিমাণ দাঁড়িয়েছে ৩৮৫.২৬ কোটি টাকা যা ২০১৪-১৫ অর্থবছরের মোট মুনাফা ৪৮৯.৯৪ কোটি টাকার তুলনায় ২১.৩৭ শতাংশ কম।

Gross Profit

The gross profit before provision and tax was Tk. 385.26 crore in 2015-16 compared to Tk 489.94 crore in 2014-15, showing a decrease of 21.37 percent lower than last year.

নিট মুনাফা

২০১৫-১৬ অর্থবছরে আইসিবির কর পরবর্তী নিট মুনাফার পরিমাণ দাঁড়িয়েছে ৩১৩.৬৯ কোটি টাকা যা ২০১৪-১৫ অর্থবছরের নিট মুনাফা ৪০৬.৭৩ কোটি টাকার তুলনায় ২২.৮৮ শতাংশ কম।

Net Income

During FY 2015-16, net profit after tax of ICB stood at Tk. 313.69 crore which was Tk. 406.73 crore in 2014-15, showing a decrease of 22.88 percent.

মুনাফার উপযোজন

আইসিবির পরিচালনা বোর্ড ২০১৫-১৬ অর্থবছরের নিট মুনাফা ৩১৩.৬৯ কোটি টাকা এবং পূর্ববর্তী অর্থবছরের অবন্টিত মুনাফা ৭৮.৫৫ কোটি টাকা এবং পূর্ববর্তী অর্থবছরের সমন্বয় ০.৮৭ কোটি টাকাসহ মোট ৩৯৩.১১ কোটি টাকার উপযোজন অনুমোদন করেছে যা পরবর্তী পৃষ্ঠায় প্রদর্শিত হল:

Appropriation of Profit

The Board of Directors of ICB recommended appropriation of Tk. 393.11 crore which includes net profit of Tk. 313.69 crore of 2015-16 and retained profit of Tk. 78.55 crore of the previous year and Prior Year Adjustment of Tk. 0.87 crore in the manner as stated in next page :

Table-48 : Comparative Position of Appropriation of Profit

Taka in crore

Particulars	2015-16	2014-15 (Restated)
Dividend (30% Cash proposed, 2014-15: 35% Cash)	189.84	221.48
General Reserve	62.74	60.00
Reserve for Building/IT Park	20.00	23.00
Dividend Equalization Reserve	25.00	50.00
Loan Redemption Reserve	15.68	50.00
Benevolent Fund	6.27	8.13
Reserve for future diminution of over priced securities	-	-
Retained Profit	73.57	78.55
Total:	**393.11**	**491.16**

Table: 49 Statement of Financial Results

Particulars	2015-16	2014-15	Increase/(Decrease) in Percentage
Total income (Tk. in crore)	985.70	1044.19	-5.60
Total Expenses (Tk. in crore)	672.02	637.46	5.42
Profit before provision (Tk. in crore)	385.26	489.94	-21.37
Provision made (Tk. in crore)	71.57	83.21	-13.99
Net Profit (Tk. in crore)	**313.69**	**406.73**	**-22.88**

লভ্যাংশ

২০১৫-১৬ অর্থবছরে পরিচালনা বোর্ড শেয়ার প্রতি ৩.০০ টাকা হারে ১৮৯.৮৪ কোটি টাকা নগদ লভ্যাংশ প্রদানের সুপারিশ করেছে। বিগত অর্থবছরে শেয়ার প্রতি ৩.৫০ টাকা হারে ২২১.৪৮ কোটি টাকা নগদ লভ্যাংশ প্রদান করা হয়েছিল।

Dividend

The Board of Directors of ICB recommended cash dividend at the rate of Tk. 3.00 per share involving payout of Tk. 189.84 crore for FY 2015-16. Cash dividend at the rate of Tk. 3.50 per share was paid in the previous year, involving payout of Tk. 221.48 crore.



Meeting for declaration of dividend of ICB for 2015-16 is in progress.

আর্থিক ফলাফল

আইসিবির আর্থিক ফলাফল এবং লাভজনকতা, তারল্যতা ও ঋণ পরিশোধের ক্ষমতা সংক্রান্ত উল্লেখযোগ্য আর্থিক অনুপাতের বিবরণ নিম্নের সারণিতে প্রদত্ত হল:

Financial Result

The financial results and some key financial ratios of ICB pertaining to profitability, liquidity and solvency are given in the following table:

Table: 50 Statement of Key Financial Ratios

Sl. No.	Name of Indicators	ICB		Consolidated	
		2016	2015	2016	2015
1	Net Profit to total Income (%)	31.82	38.95	30.68	38.59
2	Return on Total Investment (%)	9.67	10.45	8.68	9.68
3	Return on Total Equity (%)	9.71	10.55	8.84	10.03
4	Earning Per Share (Tk.)	4.96	6.43	5.24	6.94
5	Book Value Per Share (Tk.)	51.27	61.13	59.51	69.38
6	Dividend Yield (%)	2.66	2.79	2.66	2.79
7	Dividend Payout Ratio (%)	60.52	54.45	57.24	50.41
8	Price Earning Ratio (Time)	22.76	19.54	21.52	18.09
9	Current Ratio	1.12: 1	1.42: 1	1.20: 1	1.53: 1
10	Debt Equity Ratio	0.42:100	0.96:100	1.79:100	3.61:100
11	Quick Ratio	0.13: 1	0.17: 1	0.18: 1	0.23: 1
12	Capital Adequacy Ratio (%)	29.61	36.35	32.85	39.45
13	Net Operating Cash flow per Share (NOCFPS)	39.34	11.32	43.38	15.70

Interpretation of Ratios:

Return on Investment	: Net profit/total assets	Book Value per Share	: Total equity/no. of shares outstanding
Return on Equity	: Net profit/total equity	Dividend Yield	: Dividend per share/ market price per share
Earning per Share	: Net profit/no. of shares outstanding	Current Ratio	: Current assets/current liabilities
Price Earning Ratio	: Market price of a share/earning per share	Debt Equity Ratio	: Debt/shareholders' equity

Independent Auditors' Report to the Shareholders of

Investment Corporation of Bangladesh and its Subsidiaries

We have audited the accompanying financial statements as at 30 June 2016 of Investment Corporation of Bangladesh (here-in-after referred to as "Corporation") in which have been consolidated the accounts of the subsidiaries ICB Asset Management Company Limited, ICB Capital Management Limited and ICB Securities Trading Company Limited audited by other auditors. The accounts of Equity and Entrepreneurship Fund (Note No. 3.21 of the financial statements) administered by the Corporation on behalf of the Bangladesh Bank are not consolidated with the financial statements of the Corporation and accordingly are not within our scope of audit. The consolidated financial statements consists of statement of financial position as at 30 June 2016, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Corporation have been prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) and give a true and fair view of the consolidated financial position of the Investment Corporation of Bangladesh.

The results of its financial performance and its cash flows for the year then ended and complies with the rules and regulations issued by the Bangladesh Bank, the Securities and Exchange Rules 1987 and other applicable laws and regulations with the exception of the mandatory compliance with FID Circular No. 02 dated 31 January 2012 and FID Circular No. 08 dated 03 August 2002 of Bangladesh Bank (Note-3.14) which is different from the requirement of the Bangladesh Financial Reporting Standards (BFRS).

We also report that:

a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Corporation so far as it appeared from our examination of those books; and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us ;

c) the consolidated and separate Statement of Financial Position, Statement of Comprehensive Income and its Statement of Cash Flows dealt with by the report are in agreement with the books of account and returns;

d) the expenditure incurred was for the purpose of the Corporation's business;

e) the consolidated financial position of the Corporation and its subsidiaries as at 30 June 2016 and its profit for the year then ended have been properly reflected in the consolidated financial statements of the Corporation, and these consolidated financial statements have been prepared in accordance with generally accepted accounting principles (GAAP);

f) the consolidated financial statements of the Corporation have been drawn up in accordance with the accounting rules and regulations issued by Bangladesh Bank to the extent applicable to the Corporation;

g) adequate provisions have been made for loans, leases and advances and other assets which are, in our opinion, doubtful of recovery;

h) the Corporation has complied with relevant laws pertaining to reserves, which was found satisfactory; and

i) the consolidated financial statements of the Corporation conform to the prescribed standards set in the accounting regulations issued by the Bangladesh Bank after consultation with the professional accounting bodies of Bangladesh.

MABS & J Partners
Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Dated, Dhaka
25 October 2016

AMAR STOCK

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Financial Position

as at 30 June 2016

	Note	Amount in Taka 2016	2015
Property and Assets:			
Cash and Bank Balances	4	**14,003,221,504**	**10,443,269,044**
Investments	5	**90,851,392,131**	**76,847,860,525**
Capital Investment in Other Institutions	5.2	463,174,599	463,174,599
Marketable Securities- at market value	5.3	83,328,305,924	70,074,774,174
Investment in Bangladesh Fund	5.4	7,059,911,608	6,309,911,752
Loans and Advances	6	**19,361,495,058**	**18,912,101,725**
Margin Loan – Secured	6.1	12,537,749,708	12,862,096,220
Unit & Mutual Fund Advance Account – Secured	6.2	241,098,094	186,616,304
Consumer Credit Scheme	6.3	2,100,635	3,122,786
Bridging Loan	6.4	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208
Lease Receivables	6.6	1,083,199,722	1,034,437,704
Advance against Equity	6.7	654,139,063	1,296,561,111
Purchase of Debenture	6.8	1,130,189,943	1,222,481,734
Bond Purchase	6.9	1,257,695,082	251,472,946
Other Loans and Advances	6.10	2,429,116,021	2,029,106,130
Premises and Equipment (at cost less depreciation)	7	907,090,985	790,668,428
Other Assets	8	8,648,672,352	4,945,971,798
Total Property and Assets		**133,771,872,030**	**111,939,871,521**
Liabilities and Capital:			
Liabilities			
Borrowings	9	**5,322,305,785**	**8,380,055,285**
Government Loan	9.1	672,305,785	1,580,055,285
Borrowings From Different Banks	9.2	4,650,000,000	6,800,000,000
Deposits	10	77,341,907,644	50,196,690,609
Deferred Interest	11	1,400,956	1,751,196
Other Liabilities and Provisions	12	13,577,617,489	9,571,346,848
Carried forward		**96,243,231,874**	**68,149,843,938**

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Financial Position (Contd.)

as at 30 June 2016

	Note	Amount in Taka 2016	2015
Brought forward		**96,243,231,874**	**68,149,843,938**
Non-controlling interest	17	**48,112**	**45,294**
Capital / Shareholders' Equity		**37,528,592,041**	**43,789,982,289**
Paid-up Capital	13	6,328,125,000	6,328,125,000
Share Premium	14	8,437,500,000	8,437,500,000
General Reserve	15.1	4,973,567,832	3,858,571,192
Revaluation Reserve for Investment	15.2	(827,811,555)	5,094,646,298
Reserve for Future Diminution of Securities	15.3	4,696,260,291	6,101,949,732
Other Reserves	15.4	7,455,780,855	6,664,769,326
Retained Earnings	37	6,465,169,618	7,304,420,740
Total Liabilities and Capital		**133,771,872,030**	**111,939,871,521**
Contra Entries			
Off-Balance Sheet Items:			
Contingent Liabilities	16.1	**300,000,000**	**300,000,000**
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Indemnity bond		-	-
Corporate guarantee		300,000,000	300,000,000
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Un-drawn note issuance and revolving underwriting facilities		-	-
Un-drawn formal srandby facilities, credit lines		-	-
Un-disbursed contracted loans and advances		-	-
Total Off-Balance Sheet Items including contingent liabilities		**300,000,000**	**300,000,000**
Net Asset Value (NAV) per Share		**59.30**	**69.20**

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith

For and on behalf of Investment Corporation of Bangladesh

Mojib Uddin Ahmed Ph.D
Chairman

Manjur Ahmed
Director

Md. Shafiqul Islam
Director

Md. Iftikhar-uz-Zaman
Managing Director

Md. Emdad Hossain Mollah
Head of Finance & Accounts

Dipika Bhattacharjee
Company Secretary

Signed in terms of our separate report of even date annexed

MABS & J Partners
Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Dhaka, 25 October 2016

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2016

	Note	Amount in Taka 2016	2015 (Restated)
Operating Income			
Interest Income	18	1,791,253,870	2,204,506,664
Less: Interest paid on Deposits, Borrowings, etc.	19	5,039,885,840	4,796,970,379
Net Interest Income		**(3,248,631,970)**	**(2,592,463,715)**
Dividend	20	2,814,260,107	2,589,049,772
Capital Gain	21	4,668,891,246	4,978,604,950
Fees, Commissions & Service Charges	22	1,517,800,756	1,592,667,718
Other Operating Income	23	16,226,685	18,756,219
Total Operating Income (a)		**5,768,546,825**	**6,586,614,943**
Operating Expenses			
Salary and Allowances	24	975,470,924	710,424,031
Rent, Taxes, Insurance, Electricity, etc.	25	67,549,278	62,846,759
Legal Expenses	26	4,737,089	3,077,883
Postage, Stamps, Telegram & Telephone	27	11,127,327	6,749,791
Auditors' Fees	28	426,750	461,750
Stationary, Printing, Advertisement, etc.	29	31,537,997	26,522,950
Directors' Fees & Allowances	30	4,627,750	3,199,000
Repair, Maintenance & Depreciation	31	87,868,976	69,093,832
Brokerage	32	103,456,943	98,238,982
Other Operating Expenses	33	157,259,815	194,580,538
Total Operating Expenses (b)		**1,444,062,849**	**1,175,195,516**
Operating Profit (a-b)		**4,324,483,976**	**5,411,419,427**
Add: Non-operating Income	34	469,128	2,348,213
Profit before Provision (c)		**4,324,953,104**	**5,413,767,640**
Provision against Loans, Advances and others	35	496,320,554	373,442,537
Total Provision (d)		**496,320,554**	**373,442,537**
Profit before Tax (c-d)		**3,828,632,550**	**5,040,325,103**
Income Tax Expense			
Current Tax	36.1	514,020,850	645,468,054
Deferred Tax	36.2	(1,824,816)	1,262,298
		512,196,034	**646,730,352**
Net profit after Taxation		**3,316,436,517**	**4,393,594,751**
Attributable To			
Shareholders of the Corporation		3,316,433,649	4,393,589,411
Non-controlling Interest	17.2	2,868	5,340
		3,316,436,517	**4,393,594,751**
Earnings Per Share (EPS)	38	**5.24**	**6.94**

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith

For and on behalf of Investment Corporation of Bangladesh

Mojib Uddin Ahmed Ph.D
Chairman

Manjur Ahmed
Director

Md. Shafiqul Islam
Director

Md. Iftikhar-uz-Zaman
Managing Director

Md. Emdad Hossain Mollah
Head of Finance & Accounts

Dipika Bhattacharjee
Company Secretary

Signed in terms of our separate report of even date annexed

MABS & J Partners
Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Dhaka, 25 October 2016

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Changes in Equity

For the year ended 30 June 2016

Amount in Taka

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance at 01 July 2015	**6,328,125,000**	**8,437,500,000**	**3,858,571,192**	**5,094,646,301**	**6,101,949,730**	**6,664,769,326**	**7,304,420,740**	**45,294**	**43,790,027,582**
Prior year error adjustment							16,680,547		16,680,547
Balance as at 01 July 2015 (Restated)	**6,328,125,000**	**8,437,500,000**	**3,858,571,192**	**5,094,646,301**	**6,101,949,730**	**6,664,769,326**	**7,321,101,287**	**45,294**	**43,806,708,129**
Net Profit after tax for the year	-	-	-	-	-	-	3,316,433,649	2,868	3,316,436,517
Cash Dividend Paid by ICB - FY 2014-15	-	-	-	-	-	-	(2,214,843,750)	-	(2,214,843,750)
Transfer from/To during the FY 2015-16	-	-	199,998,800	-	-	(599,998,800)	400,000,000	-	-
Deferred Tax	-	-	-	-	-	-	4,732,157	-	4,732,157
Amount Transferred to Different Reserve for FY 2014-15	-	-	914,997,840	-	10,000,000	1,345,001,693	(2,269,999,533)	(50)	(50)
Adjustment made during the year	-	-	-	(5,922,457,856)	(1,415,689,438)	46,008,636	1,159	-	(7,292,137,500)
Amount Transferred to Benevolent Fund for FY 2014-15	-	-	-	-	-	-	(92,255,351)	-	(92,255,351)
Balance as at 30 June 2016	**6,328,125,000**	**8,437,500,000**	**4,973,567,832**	**(827,811,555)**	**4,696,260,291**	**7,455,780,855**	**6,465,169,618**	**48,112**	**37,528,640,152**

Consolidated Statement of Changes in Equity

For the year ended 30 June 2015

Amount in Taka

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance at 01 July 2014	**4,218,750,000**	-	**3,288,571,575**	**5,318,230,156**	**5,939,900,870**	**5,804,167,046**	**6,396,837,675**	**42,457**	**30,966,499,779**
Prior year error adjustment	-	-	-	-	-	-	117,347,361	-	117,347,361
	4,218,750,000	-	**3,288,571,575**	**5,318,230,156**	**5,939,900,870**	**5,804,167,046**	**6,514,185,036**	**42,457**	**31,083,847,140**
Issue of Right Share capital at Premium(2:1)	2,109,375,000	8,437,500,000	-	-	-	-	-	-	10,546,875,000
Net Profit after tax for the year	-	-	-	-	-	(0)	4,393,589,411	5,340	4,393,594,750
Cash Dividend Paid by ICB - FY 2013-14	-	-	-	-	-	(0)	(1,898,437,770)	-	(1,898,437,770)
Interim Cash Dividend Paid by Subsidiaries FY 2013-14	-	-	-	-	-		(270)	-	(270)
Amount Transferred to Different Reserve for FY 2013-14	-	-	569,999,617	-	219,998,668	873,097,020	(1,663,095,305)	(2,584)	(2,584)
Adjustment made during the year	-	-	-	(223,583,855)	(57,949,808)	(12,494,740)	12,494,740	81	(281,533,582)
Amount Transferred to Benevolent Fund for FY 2013-14	-	-	-	-	-	-	(54,315,102)	-	(54,315,102)
Balance as at 30 June 2015	**6,328,125,000**	**8,437,500,000**	**3,858,571,192**	**5,094,646,301**	**6,101,949,730**	**6,664,769,326**	**7,304,420,740**	**45,294**	**43,790,027,582**

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith

For and on behalf of Investment Corporation of Bangladesh

Mojib Uddin Ahmed Ph.D
Chairman

Manjur Ahmed
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Md. Shafiqul Islam
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Md. Iftikhar-uz-Zaman
Managing Director

Md. Emdad Hossain Mollah
Head of Finance & Accounts

Dipika Bhattacharjee
Company Secretary

Signed in terms of our separate report of even date annexed

Dhaka, 25 October 2016

MABS & J Partners
Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Investment Corporation of Bangladesh and its Subsidiaries

Consolidated Statement of Cash Flows

For the year ended 30 June 2016

	Amount in Taka	
	2016	2015 (Restated)
Cash flow from operating activities:		
Interest Received	1,825,716,600	2,259,787,959
Interest Paid	(5,163,918,649)	(4,796,958,330)
Received from capital gain on sale of listed companies shares	4,668,891,246	4,978,604,950
Dividend Received	3,818,087,621	2,044,538,296
Fees & Commissions Received	1,517,800,756	1,592,667,718
Cash Paid to Employees	(976,830,454)	(682,865,410)
Cash Paid to Suppliers	(130,303,776)	(113,126,682)
Cash Received from Other operating activities	16,695,813	21,104,432
Cash Paid for Other operating activities	(265,344,508)	(296,018,520)
Cash Flow before changes in Operating Assets & Liabilities	**5,310,794,650**	**5,007,734,413**
Changes in Operating Assets & Liabilities		
(Increase)/Decrease in Loans & Advances	(449,393,333)	(938,066,485)
(Increase)/Decrease in Investment in other Institutions	-	(105,000,000)
(Increase)/Decrease in other Assets	(4,730,836,158)	667,072,749
Increase/(Decrease) in Deposit Received from Banks	23,216,602,314	(420,151,007)
Increase/(Decrease) in Deposit received from Other Depositors	3,928,614,720	7,090,514,118
Increase/(Decrease) in Long Term Debt	(3,057,749,500)	(2,002,532,743)
Increase/(Decrease) in other Liabilities	3,231,818,422	637,951,343
	22,139,056,465	**4,929,787,975**
Net Cash from Operating Activities	**27,449,851,115**	**9,937,522,388**
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	8,150,420,570	7,389,968,190
Cash outflow for Purchase of Securities	(29,420,240,194)	(24,134,688,950)
Cash outflow for Purchase of Fixed Asset	(195,413,720)	(208,920,212)
Net Cash Used in Investment Activities	**(21,465,233,344)**	**(16,953,640,973)**
Cash Received from Financing Activities		
Dividend paid in Cash	(2,424,665,310)	(2,989,768,153)
Right share issue at premium	-	10,546,875,000
Net Cash Used in Financing Activities	**(2,424,665,310)**	**7,557,106,847**
Net Increase/(Decrease) in Cash and Cash Equivalents	**3,559,952,461**	**540,988,262**
Cash and Cash Equivalents at beginning of the year	**10,443,269,044**	**9,902,280,782**
Closing Cash and Cash Equivalents at end of the year	**14,003,221,504**	**10,443,269,044**
Net Operating Cash Flow per Share	**43.38**	**15.70**

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith

For and on behalf of Investment Corporation of Bangladesh

Mojib Uddin Ahmed Ph.D
Chairman

Manjur Ahmed
Director

Md. Shafiqul Islam
Director

Md. Iftikhar-uz-Zaman
Managing Director

Md. Emdad Hossain Mollah
Head of Finance & Accounts

Dipika Bhattacharjee
Company Secretary

Signed in terms of our separate report of even date annexed

MABS & J Partners
Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Dhaka, 25 October 2016

Investment Corporation of Bangladesh

Statement of Financial Position

as at 30 June 2016

	Note	Amount in Taka 2016	2015
Property and Assets:			
Cash and Bank Balances	4	**9,743,959,510**	**7,935,785,087**
Investments	5	**86,971,863,367**	**73,655,886,745**
Capital Investment in ICB Subsidiary Companies	5.1	579,499,100	579,499,100
Capital Investment in Other Institutions	5.2	463,174,599	463,174,599
Marketable Securities- at market value	5.3	78,869,278,060	66,303,301,294
Investment in Bangladesh Fund	5.4	7,059,911,608	6,309,911,752
Loans and Advances	6	**15,464,831,457**	**14,481,600,529**
Margin Loan – Secured	6.1	3,641,111,107	3,811,620,025
Unit & Mutual Fund Advance Account – Secured	6.2	241,098,094	186,616,304
Consumer Credit Scheme	6.3	2,100,635	3,122,786
Bridging Loan	6.4	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208
Lease Receivables	6.6	1,083,199,722	1,034,437,704
Advance against Equity	6.7	654,139,063	1,296,561,111
Purchase of Debenture	6.8	1,130,189,943	1,222,481,734
Bond Purchase	6.9	1,257,695,082	251,472,946
Other Loans and Advances	6.10	7,429,091,021	6,649,081,130
Premises and Equipment (at cost less depreciation)	7	98,657,235	101,734,103
Other Assets	8	8,277,392,273	5,151,788,612
Total Property and Assets		**120,556,703,842**	**101,326,795,075**
Liabilities and Capital:			
Liabilities			
Borrowings	9	**4,785,352,646**	**7,169,283,873**
Government Loan	9.1	135,352,646	369,283,873
Borrowings From Different Banks	9.2	4,650,000,000	6,800,000,000
Deposits	10	77,341,907,644	50,196,690,609
Deferred Interest	11	1,400,956	1,751,196
Other Liabilities and Provisions	12	6,114,693,907	5,392,949,575
Carried forward		**88,243,355,153**	**62,760,675,254**

Investment Corporation of Bangladesh

Statement of Financial Position (Contd.)

as at 30 June 2016

	Note	Amount in Taka 2016	2015
Brought forward		**88,243,355,153**	**62,760,675,254**
Capital / Shareholders' Equity		**32,313,348,688**	**38,566,119,820**
Paid-up Capital	13	6,328,125,000	6,328,125,000
Share Premium	14	8,437,500,000	8,437,500,000
General Reserve	15.1	3,811,076,220	3,211,076,220
Revaluation Reserve for Investment	15.2	-	5,780,428,749
Reserve for Future Diminution of Securities	15.3	4,221,354,731	5,543,154,730
Other Reserves	15.4	5,584,186,840	4,354,186,840
Retained Earnings	37	3,931,105,897	4,911,648,281
Total Liabilities and Capital		**120,556,703,842**	**101,326,795,075**
Contra Entries			
Off-Balance Sheet Items:			
Contingent Liabilities	16.1	**300,000,000**	**300,000,000**
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Indemnity bond		-	-
Corporate guarantee		300,000,000	300,000,000
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Un-drawn note issuance and revolving underwriting facilities		-	-
Un-drawn formal srandby facilities, credit lines		-	-
Un-disbursed contracted loans and advances		-	-
Total Off-Balance Sheet Items including contingent liabilities		**300,000,000**	**300,000,000**
Net Asset Value (NAV) per Share		**51.06**	**60.94**

For and on behalf of Investment Corporation of Bangladesh

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Dipika Bhattacharjee
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Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Dhaka, 25 October 2016

Investment Corporation of Bangladesh

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2016

	Note	Amount in Taka 2016	2015 (Restated)
Operating Income			
Interest Income	18	1,899,475,217	2,144,407,069
Less: Interest paid on Deposits, Borrowings, etc.	19	4,977,829,912	4,731,970,248
Net Interest Income		**(3,078,354,695)**	**(2,587,563,179)**
Dividend	20	2,826,249,049	2,862,925,200
Capital Gain	21	4,453,523,205	4,728,166,737
Fees, Commissions & Service Charges	22	675,727,990	701,777,202
Other Operating Income	23	2,054,388	3,842,269
Total Operating Income (a)		**4,879,199,937**	**5,709,148,228**
Operating Expenses			
Salary and Allowances	24	726,276,914	518,283,942
Rent, Taxes, Insurance, Electricity, etc.	25	52,246,998	44,244,728
Legal Expenses	26	4,024,459	2,340,273
Postage, Stamps, Telegram & Telephone	27	5,395,460	5,881,092
Auditors' Fees	28	230,000	288,750
Stationary, Printing, Advertisement, etc.	29	25,631,291	21,563,223
Directors' Fees & Allowances	30	2,300,000	1,483,500
Repair, Maintenance & Depreciation-Premises & Equipment	31	31,036,863	29,025,093
Brokerage	32	78,464,759	72,160,013
Other Operating Expenses	33	101,018,257	115,288,125
Total Operating Expenses (b)		**1,026,625,001**	**810,558,739**
Operating Profit (a-b)		**3,852,574,936**	**4,898,589,489**
Add: Non-operating Income	34	-	831,600
Profit before Provision (c)		**3,852,574,936**	**4,899,421,089**
Provision against Loans and Advances	35.1	246,222,292	109,202,076
Provision against Other Assets	35.2	25,308,685	296,560
Provision against Off balance sheet items	35.3	-	(2,000,000)
Provision against Investments	35.4	-	170,943,901
Total Provision (d)		**271,530,977**	**278,442,537**
Profit before Tax (c-d)		**3,581,043,959**	**4,620,978,552**
Income Tax Expense			
Current Tax	36.1	**446,000,000**	**554,725,904**
Deferred Tax	36.2	**(1,824,816)**	**(1,049,676)**
		444,175,184	**553,676,228**
Net Profit Available for Appropriation		**3,136,868,775**	**4,067,302,324**
Earnings Per Share (EPS)	38	**4.96**	**6.43**

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith

For and on behalf of Investment Corporation of Bangladesh

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Dipika Bhattacharjee
Company Secretary

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MABS & J Partners
Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Dhaka, 25 October 2016

Investment Corporation of Bangladesh

Statement of Changes in Equity

For the year ended 30 June 2016

Amount in Taka

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
Balance as at 01 July 2015	**6,328,125,000**	**8,437,500,000**	**3,211,076,220**	**5,780,428,749**	**5,543,154,730**	**4,354,186,840**	**4,911,648,281**	**38,566,119,820**
Prior year error adjustment	-	-	-	-	-	-	8,778,636	8,778,636
Balance as at 01 July 2015 (Restated)	**6,328,125,000**	**8,437,500,000**	**3,211,076,220**	**5,780,428,749**	**5,543,154,730**	**4,354,186,840**	**4,920,426,917**	**38,574,898,456**
Net Profit for the year after tax	-	-	-	-	-	-	3,136,868,775	3,136,868,775
Cash Dividend Paid - FY 2014-15	-	-	-	-	-	-	(2,214,843,750)	(2,214,843,750)
Amount Transferred to Different Reserve for FY 2014-15	-	-	600,000,000	-	-	1,230,000,000	(1,830,000,000)	-
Adjusted for Revaluation of Investment for FY 2014-15	-	-	-	(5,780,428,749)	(1,321,799,999)	-	-	(7,102,228,748)
Adjustment made during the year	-		-	-	-	-	-	-
Amount Transferred to Benevolent Fund for FY 2014-15	-	-	-	-	-	-	(81,346,046)	(81,346,046)
Balance as at 30 June 2016	**6,328,125,000**	**8,437,500,000**	**3,811,076,220**	-	**4,221,354,731**	**5,584,186,840**	**3,931,105,897**	**32,313,348,688**

Statement of Changes in Equity

For the year ended 30 June 2015

Amount in Taka

Particulars	Paid up share capital	Share Premium	General Reserve	Revaluation Reserve	Reserve for Future Diminution of Securities	Other Reserves	Retained Earnings	Total
Balance as at 01 July 2014	**4,218,750,000**	-	**2,711,076,220**	**6,069,902,778**	**5,543,154,730**	**3,754,186,840**	**3,784,501,186**	**26,081,571,754**
Prior year error adjustment*	-	-	-	-	-	-	108,282,271	108,282,271
Balance as at 01 July 2014 (Restated)	**4,218,750,000**	-	**2,711,076,220**	**6,069,902,778**	**5,543,154,730**	**3,754,186,840**	**3,892,783,457**	**26,189,854,025**
Issue of Right Share capital at Premium	2,109,375,000	8,437,500,000	-	-		-	-	10,546,875,000
Net Profit for the year after tax	-	-	-	-	-	-	4,067,302,324	4,067,302,324
Cash Dividend Paid - FY 2013-14	-	-	-	-	-	-	(1,898,437,500)	(1,898,437,500)
Amount Transferred to Different Reserve for FY 2013-14	-	-	500,000,000	-	-	600,000,000	(1,100,000,000)	-
Adjusted for Revaluation of Investment for FY 2013-14	-	-	-	(289,474,029)	-	-	-	(289,474,029)
Amount Transferred to Benevolent Fund for FY 2013-14	-	-	-	-	-	-	(50,000,000)	(50,000,000)
Balance as at 30 June 2015	**6,328,125,000**	**8,437,500,000**	**3,211,076,220**	**5,780,428,749**	**5,543,154,730**	**4,354,186,840**	**4,911,648,281**	**38,566,119,820**

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith

For and on behalf of Investment Corporation of Bangladesh

Mojib Uddin Ahmed Ph.D
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Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Dhaka, 25 October 2016

Investment Corporation of Bangladesh

Statement of Cash Flows

For the year ended 30 June 2016

	Amount in Taka	
	2016	2015 (Restated)
Cash flow from operating activities:		
Interest Received	1,934,223,415	2,200,108,096
Interest Paid	(5,101,862,721)	(4,731,958,199)
Received from capital gain on sale of listed shares	4,453,523,205	4,728,166,737
Dividend Received	3,421,907,758	2,328,075,026
Fees & Commissions Received	685,280,937	701,777,202
Cash Paid to Employees	(920,504,589)	(504,305,025)
Cash Paid to Suppliers	(77,591,880)	(84,360,299)
Cash Received from Other operating activities	2,054,388	4,673,869
Cash Paid for Other operating activities	(181,783,015)	(188,931,638)
Cash Flow before changes in Operating Assets & Liabilities	**4,215,247,498**	**4,453,245,769**
Changes in Operating Assets & Liabilities		
(Increase)/Decrease in Loans & Advances	(983,230,928)	(858,238,183)
(Increase)/Decrease in Investment in other Institution	-	(105,000,000)
(Increase)/Decrease in other Assets	(3,753,959,416)	(264,664,092)
Increase/(Decrease) in Deposit Received from other Banks	23,216,602,314	(420,151,007)
Increase/(Decrease) in Deposit received from Other Depositors	3,928,614,720	7,090,514,118
Increase/(Decrease) in Long Term Debt	(2,383,931,227)	(2,368,482,773)
Increase/(Decrease) in other Liabilities	657,938,460	(364,232,673)
	20,682,033,924	**2,709,745,390**
Net Cash from Operating Activities	**24,897,281,422**	**7,162,991,159**
Cash Flow from Investment Activities:		
Cash inflow from Sale of Securities	7,140,007,172	6,188,308,506
Cash outflow for Purchase of Securities	(27,555,660,891)	(22,222,314,760)
Cash Increase/Decrease From Sale/Purchase of Fixed Asset	(16,909,285)	(25,696,771)
Net Cash used in Investment Activities	**(20,432,563,004)**	**(16,059,703,024)**
Cash Flows from Financing Activities		
Dividend paid in Cash	(2,212,368,810)	(2,578,904,515)
Right share issue at premium	-	10,546,875,000
Net Cash used in Financing Activities	**(2,212,368,810)**	**7,967,970,485**
Net Increase/(Decrease) in Cash and Cash Equivalents	**2,252,349,608**	**(928,741,381)**
Cash and Cash Equivalents at beginning of the year	7,935,785,086	8,864,526,467
Closing Cash and Cash Equivalents at end of the year	**10,188,134,694**	**7,935,785,086**
Net Operating Cash Flow per Share	**39.34**	**11.32**

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith

For and on behalf of Investment Corporation of Bangladesh

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Chartered Accountants

Dhaka, 25 October 2016

Investment Corporation of Bangladesh

Liquidity Statement
Asset Liability Maturity Analysis

As at 30 June 2016

Particulars	Upto 1 Month	Over 1 month Upto 3 Months	Over 3 months Upto 12 Month	Over 1 year Upto 5 years	Over 5 years	Total
Assets						
Cash in hand	69,969					69,969
Balance with other Banks and Financial Institutions	1,484,563,985	4,854,590,685	3,404,734,871	-	-	9,743,889,541
Money at call on short notice	-	-	-	-	-	-
Investment	15,773,855,612	39,434,639,030	11,830,391,709	7,886,927,806	12,046,049,210	86,971,863,367
Loans and Advances	618,593,258	1,701,131,460	3,711,559,550	8,505,657,301	927,889,887	15,464,831,457
Fixed assets including premises, furniture & fixture	4,932,862	7,892,579	11,838,868	59,194,341	14,798,585	98,657,235
Other assets	2,174,011,582	503,051,446	10,025,839	5,251,947,970	338,355,436	8,277,392,273
Non banking assets	-	-	-	-	-	-
Total Assets (A)	**20,056,027,268**	**46,501,305,201**	**18,968,550,836**	**21,703,727,418**	**13,327,093,119**	**120,556,703,842**
Liabilities						
Borrowing from Bangladesh bank, other banks, financial institutions and agents	4,584,570,380	254,896,425	2,024,520,412	(2,078,634,571)	-	4,785,352,646
Deposits	15,468,381,529	38,670,953,822	23,125,230,385	77,341,908	-	77,341,907,644
Other Liabilities	1,320,676,189	1,290,334,489	2,383,905,464	873,812,687	247,366,035	6,116,094,863
Total Liabilities (B)	**21,373,628,098**	**40,216,184,736**	**27,533,656,261**	**(1,127,479,977)**	**247,366,035**	**88,243,355,152**
Net Liquidity Gap (A-B)	**(1,317,600,829)**	**6,285,120,465**	**(8,565,105,425)**	**22,831,207,395**	**13,079,727,084**	**32,313,348,690**

The attached notes form an integral part of these Financial Statements and are to be read in conjunction therewith

For and on behalf of Investment Corporation of Bangladesh

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Signed in terms of our separate report of even date annexed

A. Wahab & Co.
Chartered Accountants

Dhaka, 25 October 2016

BANGLADESH STOCK

Investment Corporation of Bangladesh

Notes to the Financial Statements

As at and For the year ended 30 June 2016

CORPORATE PROFILE & SIGNIFICANT ACCOUNTING POLICIES

1. Corporate information

The Investment Corporation of Bangladesh (ICB) was established under Investment Corporation of Bangladesh Ordinance (No:XL) of 1976 (here-in-after referred to as Corporation) with the objectives of accelerating industrialization and economic development of the country through development of the capital market by mobilizing savings, encouraging and improving the investment environment with particular emphasis placed on broadening the base and scope of investments as well as tapping marginal investors. Through the enactment of the Investment Corporation of Bangladesh (Amendment) Act, 2000 (No. 24 of 2000), reforms in operational strategies and business policies have been implemented by establishing and operating subsidiary companies under ICB. At present the Corporation is being operated under the "Investment Corporation of Bangladesh Act, 2014".

1.2 Principal activities

The principal activities of the Corporation are to provide various kinds of Investment Banking Services to its customers. These activities mainly include providing loans to Operative Investors on margin trading basis, providing advance against ICB Unit Certificates & ICB Mutual Fund Certificates, Lease Financing, Management of existing Unit Fund and Mutual Funds as well as Operating Investors' Accounts, issuing Bank Guarantee, Consumer Credit Scheme.

2. Subsidiary Companies

The Corporation has three subsidiary Companies. A brief description of each of the subsidiary Companies is given below:

2.1 ICB Asset Management Company Limited

ICB Asset Management Company Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 5 December 2000. The Company can manage the asset of any trust or fund of any type and/or character and hold, acquire, sell or deal in such asset or any trust or fund. It can organize various schemes of different types for trust funds, take part in the management of any mutual fund operation, operate, conduct, accomplish and establish services for industrial trading and commercial activities, invest funds in shares and securities, carry on business, and act as financial and monetary agent and merchandise shares and securities. The registered office of the Company is located at 89, Kakrail, Green City Edge (4th Floor), Dhaka-1000.

2.2 ICB Capital Management Limited

ICB Capital Management Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 5 December 2000. The Company obtained registration from Bangladesh Securities and Exchange Commission as a Merchant Bank on 16 October 2001. As a part of restructuring program of Investment Corporation of Bangladesh (ICB) under CMDP (Capital Market Development Program) initiated by the Govt. of Bangladesh and the Asian Development Bank, the Company has been created as a subsidiary company of ICB conducting merchant banking activities and plays a more active role in capital market of Bangladesh. The principal functions of the company are issue management, underwriting, portfolio management and corporate advisory services. The registered office of the Company is located at 89, Kakrail, Green City Edge (5th & 6th Floor), Dhaka-1000.

2.3 ICB Securities Trading Company Limited

ICB Securities Trading Company Limited, a subsidiary company of ICB was registered under the Companies Act 1994 as a public company limited by shares on 05 December 2000. The address of the registered office is in Dhaka. The Company is an active member of Dhaka Stock Exchange and Chittagong Stock Exchange. Among many other functions the company primarily provides brokerage service for buying and selling securities listed with stock exchanges and provides brokerage service for buying and selling securities over-the-counter markets by the company itself and by appointing sub-brokers, sub-agents, bond brokers, specialists and odd-lot-dealers. Furthermore, the company also works as a full service Depository Participant in the Central Depository Bangladesh Ltd.(CDBL). The registered office of the Company is located at 89, Kakrail, Green City Edge (7th Floor), Dhaka-1000.

3. Summary of significant accounting policies & basis of preparation

3.1 A summary of the principle accounting policies which have been applied consistently (Unless otherwise stated), is set out below:

a) Statement of compliance & basis of preparation

The financial statements are prepared under historical cost convention in keeping with the Generally Accepted Accounting Principles (GAAP) consistently applied and relevant International Accounting Standards (IASs) so far adopted by The Institute of Chartered Accountants of Bangladesh (ICAB). The Corporation is a listed financial institution as its shares are listed with Country's stock exchanges. The accompanying financial statements are prepared and presented in a manner suitable to a Statutory Development Financial Institution consistently followed by the Corporation as considered appropriate pursuant to clause 29 (1) of the "Investment Corporation of Bangladesh Act, 2014". Proper disclosures have been made in the accompanying financial statements as required by the relevant laws, Generally Accepted Accounting Principles (GAAP), International Accounting Standards (IASs) so far adopted by the ICAB and in accordance with BRPD Circular No.14 dated 25 June 2003 issued by Bangladesh Bank. Returns certified by seven branch managers and duly verified at the Head Office are incorporated in these accompanying financial statements for consolidation purposes.

b) Consolidation of operations of subsidiaries

The financial statements of the Corporation and its subsidiaries have been consolidated in accordance with Bangladesh Accounting Standard (BAS)-27 "Consolidated and Separate Financial Statements". The consolidation of the financial statements has been made after eliminating all material intra group transactions.

The total profits of the Corporation and its subsidiaries are shown in the consolidated Statement of Comprehensive Income (profit and loss account), with the proportion of profit after taxation pertaining to non- controlling shareholders being deducted as 'Non-Controlling Interest'.

All assets and liabilities of the corporation and of its subsidiaries are shown in the consolidated Statement of Financial Position (balance sheet). The interest of non- controlling shareholders of the subsidiaries are shown separately in the consolidated statement of Financial Position (balance sheet) under the heading 'Non-Controlling Interest'.

c) Going concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Corporation be unable to continue as a going concern.

d) Functional and presentation currency

These financial statements are presented in Taka, which is the Corporation's functional currency. Except as indicated, figures have been rounded off to the nearest Taka.

e) Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The key item which involve these judgments, estimates and assumptions are discussed below:

f) Impairment losses on loans and advances

In addition to the provision made for loans and advances based on the guideline of Bangladesh Bank, the Corporation reviews its loans and advances portfolio on a monthly basis to assess whether a further allowance for impairment should be provided in the income statement. The judgments by the management is required in the estimation of these amounts and such estimations are based on assumptions about a number of factors though actual results may differ, resulting in future changes to the provisions.

g) Materiality and aggregation

Each material item considered by management as significant has been displayed separately in the financial statements. No amounts has been set off unless the Corporation has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

h) Comparative information

The accounting policies have been consistently applied by the Corporation and are consistent with those used in the previous year. Comparative information has been rearranged wherever necessary to conform with the current presentation.

i) Structure, content and presentation of financial statements

Being the general purpose financial statements, the presentation of these financial statements is in accordance with the guidelines provided by BAS 1: `Presentation of Financial Statements". A complete set of financial statements comprises of-

(i) Statement of Financial Position as at 30 June 2016;
(ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2016;
(iii) Statement of Changes in Equity for the year ended 30 June 2016;
(iv) Statement of Cash Flows for the year ended 30 June 2016;
(v) Notes comprising a summary of significant accounting policies and other explanatory information to the accounts for the year ended 30 June 2016.

3.2 Accounting for provisions, contingent liabilities and contingent assets:

The Corporation recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

No provision is recognized for-

a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Corporation; or

b) Any present obligation that arises from past events but is not recognized because-

* It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

* A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as Contingent Liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for except in the extremely rare circumstances where no reliable estimate can be made.

Contingent Assets are not recognized in the financial statement since this may result in the recognition of income that may never be realized.

3.2.1 Provisions against loans

Provision against bad and doubtful debts and interest suspense accounts are maintained as per existing loan loss provision policy of the corporation approved by Bangladesh Bank against project loans. The corporation maintains provisions against lease financing as per FID circular no. 08 dated 03.08.2002 and BRPD circular no. 05 dated 05.06.2006 of the Bangladesh Bank. With regard to Margin Loans the Corporation maintains required amount of the provisions together with one per cent general provision in line with the margin loan provisioning policy-2005 approved by the Bangladesh Bank. The corporation maintains one percent general provisions against all unclassified loans & advances. In addition, the corporation maintains a reasonable amount as provision against other assets.

3.3 Taxation

Income tax on earnings for the year comprises current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognized in the income statement as tax expense.

3.3.1 Current tax:

Current tax is the expected tax payable on taxable income for the year, based on tax rates (and tax laws) which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Current tax for current and prior periods is recognized as a liability (or asset) to the extent that it is unpaid (or refundable).

Provision for current income tax has been made as prescribed in the Finance Act-2016 on the taxable income.

3.3.2 Deferred tax:

The Corporation accounted for deferred tax as per BAS - 12 "Income Taxes". Deferred tax is accounted for using the comprehensive tax balance sheet method. It is generated by temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax base.

Deferred tax assets, including those related to the tax effects of income tax losses and credits available to be carried forward, are recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences or unused tax losses and credits can be utilised.

Deferred tax liabilities are recognised for all taxable temporary differences. They are also recognised for taxable temporary differences arising on investments and it is probable that temporary differences will not reverse in the foreseeable future. Deferred tax assets associated with these interests are recognised only to the extent that it is probable that the temporary difference will reverse in the foreseeable future and there will be sufficient taxable profits against which to utilise the benefits of the temporary difference.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period(s) when the asset and liability giving rise to them are realised or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date. The measurement reflects the tax consequences that would follow from the manner in which the corporation at the reporting date, recovers or settles the carrying amount of its assets and liabilities.

3.4 Reporting period

These financial statements cover one fiscal year from 01 July 2015 to 30 June 2016.

3.5 Assets and the basis of their valuation

3.5.1 Cash and cash equivalents

For the purpose of presentation in the Cash flow statements, cash and cash equivalents includes Cash in Hand, Cash at Bank and highly liquid interest bearing investment/Securities with original maturities of less than three month.

Cash flow statement is prepared in accordance with BAS-7 "Statement of Cash Flows". Cash flows from operating activities have been presented at "Direct Method".

3.5.2 Investment

Investment in marketable ordinary shares considered as Long-term Investments, has been shown at market value as per BAS-39 ``Financial Instruments: recognition and measurement''. Investment in non-marketable shares has been valued at cost. A reserve for diminution in value of overpriced marketable ordinary shares as on closing of the year has been taken into account.

3.5.3 Loans and advances

a) Interest on loans and advances is calculated on daily product basis, but charged and accounted for monthly and quarterly on accrual basis.

b) Provision for loans and advances is made based on the arrear in equivalent year and reviewed by the management and instruction contained in Bangladesh Bank BRPD Circulars No. 16 of 6 December 1998, 09 of 14 May 2001, 09 and 10 of 20 August 2005, 05 of 5 June 2006, 8 of 07 August 2007, 10 of 18 September 2007, 05 of 29th April 2008, 32 of 12 October 2010 and 14 of 23 September 2012 respectively.

c) Interest is calculated on classified loans and advances as per BRPD circular No. 16 of 1998, 09 of 2001 and 10 of 2005 and recognized as income on realization.

The classification rates are given below:

		Classified		
Business Unit	**Special Mention Account (SMA)**	**Substandard (SS)**	**Doubtful (DF)**	**Bad loan (BL)**
Consumer credit	5%	20%	50%	100%
All others loans	1%	20%	50%	100%
Off Balance Sheet	-	-	-	-

d) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and against which legal cases are filed and classified as bad loss as per BRPD Circular 02 dated 13.01.2002. These write off however, will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

3.5.4 Property, plant and equipments

a) Initial recognition and measurement

The cost of an item of property, plant and equipments shall be recognized as an assets if, and only if is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Fixed assets have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs of enhancement of an existing assets are recognized as a separate asset, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of such items can be measured reliably. All other expenditures are charged to the Profit & Loss account during the financial period in which they are incurred.

b) Depreciation

Fixed assets are recorded at historical cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment. Depreciation is charged on straight line method using the following rates on all fixed assets:

Category of assets:	Rate of Depreciation
Land	-
Building	10%
Renovation of Office Building	20%
Furniture and Fixtures	10%
Office equipment	20%
Electrical equipment	20%
Air Conditioner & Refrigerator	20%
Computer Hardware	20%
Carpets and Curtains	20%
Telephone Installation	20%
Motor vehicles	20%
Library Book	-
Others	10%

c) Sale of fixed assets

Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and carrying amount of the asset and is recognized in profit or loss account as per provision of BAS-16 ``Property, Plant & Equipments".

d) Impairment

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expenses in the Statement of Profit or Loss and Other Comprehensive Income.

e) Others

Useful life and method of depreciation of property, plant & equipment are reviewed periodically. As useful lives of assets do not differ significantly from that previously estimated, ICB Management does not consider to revalue its assets by the meantime.

f) Accounting for direct finance

Books of accounts for direct finance operation are maintained based on the accrual method of accounting. Outstanding loans, along with the accrued interest thereon, for short-term finance, and unrealized principal for long term finance, are accounted for as direct finance assets of the Corporation. Interest earnings are recognized as operational revenue periodically.

g) Accounting for lease

As per Bangladesh Accounting Standards (BAS)-17 "Lease" all leases are treated as finance lease since assets leased to customers under agreement transfer substantially all the risks and rewards associate with ownership, other than legal title, to the customers and all leases are full payout leases.

In accordance with the said Standard the aggregate lease receivable including un-guaranteed residual value throughout the primary lease term are recorded as gross lease receivable while the excess of gross lease receivable over the total acquisition cost including interest during the period of acquiring the lease equipment constitutes the unearned lease income.

At the execution of each lease, a portion of the unearned lease is recognized as revenue income representing initial direct cost. The balance of the unearned lease income as amortized to revenue on monthly basis over the primary lease term yielding a constant rate of return over the period.

3.5.5 Other assets

Other assets include all other financial assets and include interest, fees and other unrealised income receivable, prepaid interest expenses on fixed deposits, advance for operating and capital expenditure, security deposits and stocks of stationery & stamps etc.

3.6 Deposits and other liabilities

3.6.1 Deposits

Deposits include non interest-bearing lease deposit redeemable at the settlement of lease finance and interest bearing term deposit lodged for periods from 3 months to 3 years. These items are brought to account at the gross value of the outstanding balance.

3.6.2 Other liabilities

Other liabilities comprise items such as provision for loans and advances, provision for taxes, interest payable, interest suspense, accrued expenses. Other liability is recognised in the balance sheet according to the guideline of Bangladesh Bank and Income Tax Ordinance-1984 and internal policies of ICB. Provisions and accrued expenses are recognized in the financial statement when the ICB has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

3.7 Employee benefits

Provident fund (Defined contribution plan)

Employees who are under Gratuity Scheme contribute @ 10 percent of their basic salary to this scheme which is matched by an equal amount of contribution by the Corporation. Employees who are under Superannuation Fund Scheme contribute @ 10 to 20 percent of their basic salary to the provident fund in which no contribution is made by the Corporation. The monthly contribution is duly transferred to the fund. The respective accumulated Provident Fund balances, including interest, capital gain, dividend income and other incomes thereon, are paid to the members at the end of their satisfactory services according to Provident Fund Rules.

Superannuation Fund Scheme

There is a funded Superannuation Fund Scheme in which the Corporation contributes @ 18 per cent of employee's basic salary. The monthly contribution to the fund is transferred duly to the fund. The facilities under the scheme are provided to the employees as per approved rules at the time of retirement.

Gratuity fund (Defined benefit plan)

The Corporation also operated an nonfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum three years of service in the Corporation. The gratuity is calculated on the last basic pay and is payable at the rate of two month's basic pay for every completed year of service.

Other Employees Benefit (Incentive Bonus)

The Corporation/ICB provides Incentive Bonus facilities to its employees on its profitability. The Board of the Directors of the Corporation approves the Incentive Bonus on the basis of basic salary of the employees each year alongwith its Audited Financial Statements and this was finally approved by the shareholders of the Corporation on the Annual General Meeting. Bank and Financial Institutions Division of Ministry of Finance, Government of the Peoples Republic of Bangladesh had issued a memo (No. 53.006.001.00.09.103.2012/53 dated 23 January 2013) to get approval for Incentive Bonus from the Ministry but the Management of the Corporation/ICB had requested vide a letter (dated 11 February 2016) to the concerned Ministry to waive from getting permission regarding Incentive Bonus. For the current year provision of Tk. 67.9 million has been made for incentive bonus (Previous Year Tk. 74 million).

3.8 Revenue recognition

Interest income from loans and other sources is recognized on an accrual basis of accounting.

Interest on Margin Loan

Interest on margin loan is recognized as revenue on an accrual basis and interest receivable on such loan is merged with original loan on a quarterly basis.

Unit & Mutual Fund Advance Account

The total amount of loans is stated at amount disbursed less recoveries. Like Margin Loans interest receivable on such loans is merged with the principal amount on a quarterly basis.

Bridging Loan and Debenture Loan

Bridging Loans and Debenture Loans are stated at amount disbursed less recoveries. Interest receivable on these loans is accounted for on accrual basis and where ultimate recovery of interest has been considered doubtful is transferred to interest Suspense Account.

Lease Income

The excess of aggregate rentals receivable over the cost of the leased asset constitutes the total unearned lease income. The unearned lease income is recognized as revenue on an accrual basis over the terms of the lease. However, lease income is not recognized if capital or interest is in arrears for more than three months.

Dividend Income

Dividend income is recognized on an accrual basis when the shareholders right to receive payment is established.

Bonus share i.e. Stock Dividend received or receivable from various companies is not accounted for as income rather included in the portfolio to reduce the average cost.

Profit/(Loss) on sale of securities

Profit/(Loss) on sale of securities is accounted for based on difference between average cost price and selling price. Premium on shares under Sale and Repurchase Agreement is taken to income on cash basis.

Interest on Fixed Deposit

Interest income from fixed deposit is recognized on an accrual basis in the period in which the income is accrued.

Fees, Commissions & Service Charges

Fees, Commissions & Service Charges are recognized on an accrual basis.

3.9 Borrowing Cost

All other borrowing costs are recognized as expenses in the year in which they are incurred unless capitalization is permitted under Bangladesh Accounting Standard (BAS)-23 ``Borrowing Costs''.

3.10 Litigation

The Corporation has lawsuits arising in the normal course of business, which were filed against the default clients for non-payment against sales invoices. The Corporation however, provides adequate provisions against any doubtful payments.

AMARSTOCK

3.11 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

a) Balances with other bank & financial institutions, money at call & short notice etc. are on the basis of their maturity term.
b) Investments are on the basis of their residual maturity term.
c) Loans & advances are on the basis of their repayment/ maturity schedule.
d) Fixed assets are on the basis of their useful life.
e) Other assets are on the basis of their adjustment.
f) Borrowing from other banks, financial institutions and agents as per their maturity/ repayment term.
g) Deposits & other accounts are on the basis of their maturity term and behavioral past trend.
h) Other long term liability on the basis of their maturity term.
i) Provisions & other liabilities are on the basis of their settlement.

3.12 Reconciliation of inter-Corporation /inter-branch account

Books of accounts with regard to intercorporation are reconciled on a monthly basis and there are no material differences which may affect the financial statements significantly.

3.13 Compliance of Bangladesh Accounting standard (BAS) and Bangladesh Financial Reporting Standard (BFRS)

Bangladesh Accounting Standard (BAS)	Ref.	Status
Presentation of Financial Statements	BAS-1	Applied
Inventories	BAS-2	Not Applicable
Statement of Cash Flows	BAS-7	Applied
Accounting Policies, Changes in Accounting estimate and Errors	BAS-8	Applied
Events after the Reporting Period	BAS-10	Applied
Construction Contracts	BAS-11	Not Applicable
Income taxes	BAS-12	Applied
Segment Reporting	BAS-14	Applied
Property, Plant and Equipments	BAS-16	Applied
Leases	BAS-17	Applied
Revenue	BAS-18	Applied
Employee Benefits	BAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	BAS-20	Not Applicable
The Effect of Changes in Foreign Exchanges Rate.	BAS-21	Not Applicable
Borrowing Cost	BAS-23	Applied
Related party Disclosures	BAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	BAS-26	Applied
Consolidated and Separate Financial Statements	BAS-27	Applied
Investment in Associates	BAS-28	Not Applicable
Financial Reporting of Interest in Joint Ventures	BAS-31	Not Applicable
Financial Reporting in Hyperinflationary Economies	BAS-29	Not Applicable
Earning Per Share	BAS-33	Applied
Interim Financial Reporting	BAS-34	Not Applicable
Impairments of Assets	BAS-36	Applied
Provision, Contingent Liabilities and Contingent Assets	BAS-37	Applied
Intangible Assets	BAS-38	Not Applicable
Financial Instruments: Recognition & Measurement	BAS-39	Applied
Investment property	BAS-40	Not Applicable
Agriculture	BAS-41	Not Applicable

UMAR STOCK

Bangladesh Financial Reporting Standard (BFRS)	Ref.	Status
First-time adoption of Bangladesh Financial Reporting Standards	BFRS-1	Not applicable
Shares Based Payment	BFRS-2	Not applicable
Business combination	BFRS-3	Not applicable
Insurance Contracts	BFRS-4	Not applicable
Non-current assets Held for Sale and Discounted operations	BFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	BFRS-6	Not applicable
Financial Instruments: Disclosures	BFRS-7	Applied
Operating Segments	BFRS-8	Not applicable
Financial Instruments	BFRS-9	Not applicable
Consolidated Financial Statements	BFRS-10	Applied
Joint Arrangements	BFRS-11	Not applicable
Disclosure of Interest in other Entities	BFRS-12	Not applicable
Fair Value Measurement	BFRS-13	Not applicable

3.14 Disclosure of departure from few requirements of BAS/BFRS due to mandatory compliance of Bangladesh Bank's requirements

The Corporation management has followed the principles of BAS & BFRS consistently in preparation of the financial statements to that extent as applicable to the corporation. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of BAS and BFRS. As such the Corporation has departed from those contradictory requirements of BAS/BFRS in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below along with financial impact where applicable:

3.14.1 As per FID circular No. 02, dated 31 January 2012 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provisions has been made by netting off any unrealized gain/(loss) arising at the Balance sheet date. However as per requirements of BAS-39 investment in shares falls either under ``at fair value through profit and loss account'' or under ``available for sale'' where any change in the fair value at the year-end is taken to profit and loss account or other comprehensive income respectively.

3.14.2 As per FID circular No. 08 dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the Corporation measures and recognizes investment in quoted and unquoted shares at cost if the year end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. At the year end the Corporation's market value and book value of quoted shares was higher than cost price by Tk. 578,04,28,749.00 in case of the separate financial statements and in case of the consolidated financial statements the same is higher than cost by Tk. 509,46,41,010.00 in the financial statement. However as per requirements of BAS-39 investment in shares falls either under ``at fair value through statement of comprehensive income'' or under ``available for sale'' where any change in the fair value at the year end is taken to statement of comprehensive income or revaluation reserve respectively.

3.14.3 As per FID circular No. 08 dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the Corporation measures and recognizes investment in quoted and unquoted shares at cost if the year end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. At the year-end the Corporation's market value and book value of quoted shares was higher than cost price by Tk. 578,04,28,749.00 in the financial statements. However as per requirements of BAS 39 investment in shares falls either under ``at fair value through statement of comprehensive income'' or under ``available for sale'' where any change in the fair value at the year end is taken to statement of comprehensive income or revaluation reserve respectively.

3.14.4 As per FID circular No. 08 dated 03 August 2002 and FID circular No. 03, dated 03 May 2006 a general provision at 1% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained. However such general provision cannot satisfy the conditions of provision as per IAS-37. At the year end the Corporation has recognized an accumulated general provision of Tk. 11,18,47,061 in the statement of financial position under liabilities.

3.14.5 Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks and NBFIs as well as ICB. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the Corporation does not prepare the other comprehensive income statement. However the Corporation does not have any elements of OCI to be presented.

3.14.6 As per Bangladesh Bank guidelines financial instruments are categorized, recognized and measured differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 have not been made in the accounts.

3.15 Risk management

Being a financial Intermediary, ICB is confronted with various kinds of financial and non-financial risks viz, Credit, Interest rate, liquidity, equity price, legal, regulatory, reputational, operational etc. These risks are highly interdependent and events that affect one area of risk can have ramifications for a range of other categories. So ICB's vision focuses on developing a strong and integrated approach in risk management which is fundamental to maintain consistency on profitability and sustainability of the Corporation.

The Board of Directors' approve the risk management strategy and policies and to determine ICB's risk appetite advised by the Audit & Executive Committee. At operational level, overall risk management has assigned to an Independent Risk Management Committee. The functions of Risk Management. Committee is essential to identify, monitor and measure the risk profile. Basically, ICB has adopted a committee approach to risk management while the Asset-Liability Management Committee (ALCO), deal with different type of market risk. The Project Appraisal Committee (PAC) oversees the Credit/Counter party risk, Budget Committee formulates and control the budget and, Sale Purchase Committee takes responsibility of equity price risk of ICB's portfolio's and so on.

For decentralization and to ease complexity ICB has adopted a sophisticated model that is consistent to international method for the assessment of risk throughout the organization which is Risk Register. Each Head of Division is responsible for the creation of Risk Management Groups, within their individual department. These Risk Management Groups are tasked with preparing a Register of the specific risks and controls relating to their areas of responsibility.

Some key point of the procedure of Risk Register:

1) The Risk Register has established in every Department/unit/Branch for Corporation wide assessments.
2) Risk Register assesses the consequences and likelihood of each risk.
3) The objective of each risk assessment is to establish a prioritized list of risks for further analysis.
4) Divisional (Risk Owner) groups prepare their own Risk Register using the ICB Risk Assessment Form forwarded to the Risk Management Department. Then the Risk Management Department will undertake an analysis and evaluation of the identified risk profile.
5) Once analyzed and evaluated each risk will be prioritized and forwarded to the Risk Management Committee who is to undertake reviews (on a quarterly basis) of its content.
6) A written report of the committee has been provided to the Managing Director basis which details: i) the identified risks; ii) actions taken to manage these risks; iii) any incidents of occurrence, etc.

3.2.1 Provisions against loans

Provision against bad and doubtful debts and interest suspense accounts are maintained as per existing loan loss provision policy of the corporation approved by Bangladesh Bank against project loans. The corporation maintains provisions against lease financing as per FID circular no. 08 dated 03.08.2002 and BRPD circular no. 05 dated 05.06.2006 of the Bangladesh Bank. With regard to Margin Loans the Corporation maintains required amount of the provisions together with one per cent general provision in line with the margin loan provisioning policy-2005 approved by the Bangladesh Bank. The corporation maintains one percent general provisions against all unclassified loans & advances. In addition, the corporation maintains a reasonable amount as provision against other assets.

3.3 Taxation

Income tax on earnings for the year comprises current and deferred tax and is based on the applicable tax law in Bangladesh. It is recognized in the income statement as tax expense.

3.3.1 Current tax:

Current tax is the expected tax payable on taxable income for the year, based on tax rates (and tax laws) which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Current tax for current and prior periods is recognized as a liability (or asset) to the extent that it is unpaid (or refundable).

Provision for current income tax has been made as prescribed in the Finance Act-2016 on the taxable income.

3.3.2 Deferred tax:

The Corporation accounted for deferred tax as per BAS - 12 "Income Taxes". Deferred tax is accounted for using the comprehensive tax balance sheet method. It is generated by temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax base.

Deferred tax assets, including those related to the tax effects of income tax losses and credits available to be carried forward, are recognized only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences or unused tax losses and credits can be utilised.

Deferred tax liabilities are recognised for all taxable temporary differences. They are also recognised for taxable temporary differences arising on investments and it is probable that temporary differences will not reverse in the foreseeable future. Deferred tax assets associated with these interests are recognised only to the extent that it is probable that the temporary difference will reverse in the foreseeable future and there will be sufficient taxable profits against which to utilise the benefits of the temporary difference.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period(s) when the asset and liability giving rise to them are realised or settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the reporting date. The measurement reflects the tax consequences that would follow from the manner in which the corporation at the reporting date, recovers or settles the carrying amount of its assets and liabilities.

3.4 Reporting period

These financial statements cover one fiscal year from 01 July 2015 to 30 June 2016.

3.5 Assets and the basis of their valuation

3.5.1 Cash and cash equivalents

For the purpose of presentation in the Cash flow statements, cash and cash equivalents includes Cash in Hand, Cash at Bank and highly liquid interest bearing investment/Securities with original maturities of less than three month.

Cash flow statement is prepared in accordance with BAS-7 "Statement of Cash Flows". Cash flows from operating activities have been presented at "Direct Method".

3.5.2 Investment

Investment in marketable ordinary shares considered as Long-term Investments, has been shown at market value as per BAS-39 ``Financial Instruments: recognition and measurement''. Investment in non-marketable shares has been valued at cost. A reserve for diminution in value of overpriced marketable ordinary shares as on closing of the year has been taken into account.

3.5.3 Loans and advances

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b) Provision for loans and advances is made based on the arrear in equivalent year and reviewed by the management and instruction contained in Bangladesh Bank BRPD Circulars No. 16 of 6 December 1998, 09 of 14 May 2001, 09 and 10 of 20 August 2005, 05 of 5 June 2006, 8 of 07 August 2007, 10 of 18 September 2007, 05 of 29th April 2008, 32 of 12 October 2010 and 14 of 23 September 2012 respectively.

c) Interest is calculated on classified loans and advances as per BRPD circular No. 16 of 1998, 09 of 2001 and 10 of 2005 and recognized as income on realization.

The classification rates are given below:

		Classified		
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All others loans	1%	20%	50%	100%
Off Balance Sheet	-	-	-	-

d) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and against which legal cases are filed and classified as bad loss as per BRPD Circular 02 dated 13.01.2002. These write off however, will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

3.5.4 Property, plant and equipments

a) Initial recognition and measurement

The cost of an item of property, plant and equipments shall be recognized as an assets if, and only if is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Fixed assets have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs of enhancement of an existing assets are recognized as a separate asset, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of such items can be measured reliably. All other expenditures are charged to the Profit & Loss account during the financial period in which they are incurred.

b) Depreciation

Fixed assets are recorded at historical cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment. Depreciation is charged on straight line method using the following rates on all fixed assets:

Category of assets:	Rate of Depreciation
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Building	10%
Renovation of Office Building	20%
Furniture and Fixtures	10%
Office equipment	20%
Electrical equipment	20%
Air Conditioner & Refrigerator	20%
Computer Hardware	20%
Carpets and Curtains	20%
Telephone Installation	20%
Motor vehicles	20%
Library Book	-
Others	10%

c) Sale of fixed assets

Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and carrying amount of the asset and is recognized in profit or loss account as per provision of BAS-16 ``Property, Plant & Equipments".

d) Impairment

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expenses in the Statement of Profit or Loss and Other Comprehensive Income.

e) Others

Useful life and method of depreciation of property, plant & equipment are reviewed periodically. As useful lives of assets do not differ significantly from that previously estimated, ICB Management does not consider to revalue its assets by the meantime.

f) Accounting for direct finance

Books of accounts for direct finance operation are maintained based on the accrual method of accounting. Outstanding loans, along with the accrued interest thereon, for short-term finance, and unrealized principal for long term finance, are accounted for as direct finance assets of the Corporation. Interest earnings are recognized as operational revenue periodically.

g) Accounting for lease

As per Bangladesh Accounting Standards (BAS)-17 "Lease" all leases are treated as finance lease since assets leased to customers under agreement transfer substantially all the risks and rewards associate with ownership, other than legal title, to the customers and all leases are full payout leases.

In accordance with the said Standard the aggregate lease receivable including un-guaranteed residual value throughout the primary lease term are recorded as gross lease receivable while the excess of gross lease receivable over the total acquisition cost including interest during the period of acquiring the lease equipment constitutes the unearned lease income.

At the execution of each lease, a portion of the unearned lease is recognized as revenue income representing initial direct cost. The balance of the unearned lease income as amortized to revenue on monthly basis over the primary lease term yielding a constant rate of return over the period.

3.5.5 Other assets

Other assets include all other financial assets and include interest, fees and other unrealised income receivable, prepaid interest expenses on fixed deposits, advance for operating and capital expenditure, security deposits and stocks of stationery & stamps etc.

3.6 Deposits and other liabilities

3.6.1 Deposits

Deposits include non interest-bearing lease deposit redeemable at the settlement of lease finance and interest bearing term deposit lodged for periods from 3 months to 3 years. These items are brought to account at the gross value of the outstanding balance.

3.6.2 Other liabilities

Other liabilities comprise items such as provision for loans and advances, provision for taxes, interest payable, interest suspense, accrued expenses. Other liability is recognised in the balance sheet according to the guideline of Bangladesh Bank and Income Tax Ordinance-1984 and internal policies of ICB. Provisions and accrued expenses are recognized in the financial statement when the ICB has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

3.7 Employee benefits

Provident fund (Defined contribution plan)

Employees who are under Gratuity Scheme contribute @ 10 percent of their basic salary to this scheme which is matched by an equal amount of contribution by the Corporation. Employees who are under Superannuation Fund Scheme contribute @ 10 to 20 percent of their basic salary to the provident fund in which no contribution is made by the Corporation. The monthly contribution is duly transferred to the fund. The respective accumulated Provident Fund balances, including interest, capital gain, dividend income and other incomes thereon, are paid to the members at the end of their satisfactory services according to Provident Fund Rules.

Superannuation Fund Scheme

There is a funded Superannuation Fund Scheme in which the Corporation contributes @ 18 per cent of employee's basic salary. The monthly contribution to the fund is transferred duly to the fund. The facilities under the scheme are provided to the employees as per approved rules at the time of retirement.

Gratuity fund (Defined benefit plan)

The Corporation also operated an nonfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum three years of service in the Corporation. The gratuity is calculated on the last basic pay and is payable at the rate of two month's basic pay for every completed year of service.

Other Employees Benefit (Incentive Bonus)

The Corporation/ICB provides Incentive Bonus facilities to its employees on its profitability. The Board of the Directors of the Corporation approves the Incentive Bonus on the basis of basic salary of the employees each year alongwith its Audited Financial Statements and this was finally approved by the shareholders of the Corporation on the Annual General Meeting. Bank and Financial Institutions Division of Ministry of Finance, Government of the Peoples Republic of Bangladesh had issued a memo (No. 53.006.001.00.09.103.2012/53 dated 23 January 2013) to get approval for Incentive Bonus from the Ministry but the Management of the Corporation/ICB had requested vide a letter (dated 11 February 2016) to the concerned Ministry to waive from getting permission regarding Incentive Bonus. For the current year provision of Tk. 67.9 million has been made for incentive bonus (Previous Year Tk. 74 million).

3.8 Revenue recognition

Interest income from loans and other sources is recognized on an accrual basis of accounting.

Interest on Margin Loan

Interest on margin loan is recognized as revenue on an accrual basis and interest receivable on such loan is merged with original loan on a quarterly basis.

Unit & Mutual Fund Advance Account

The total amount of loans is stated at amount disbursed less recoveries. Like Margin Loans interest receivable on such loans is merged with the principal amount on a quarterly basis.

Bridging Loan and Debenture Loan

Bridging Loans and Debenture Loans are stated at amount disbursed less recoveries. Interest receivable on these loans is accounted for on accrual basis and where ultimate recovery of interest has been considered doubtful is transferred to interest Suspense Account.

Lease Income

The excess of aggregate rentals receivable over the cost of the leased asset constitutes the total unearned lease income. The unearned lease income is recognized as revenue on an accrual basis over the terms of the lease. However, lease income is not recognized if capital or interest is in arrears for more than three months.

Dividend Income

Dividend income is recognized on an accrual basis when the shareholders right to receive payment is established.

Bonus share i.e. Stock Dividend received or receivable from various companies is not accounted for as income rather included in the portfolio to reduce the average cost.

Profit/(Loss) on sale of securities

Profit/(Loss) on sale of securities is accounted for based on difference between average cost price and selling price. Premium on shares under Sale and Repurchase Agreement is taken to income on cash basis.

Interest on Fixed Deposit

Interest income from fixed deposit is recognized on an accrual basis in the period in which the income is accrued.

Fees, Commissions & Service Charges

Fees, Commissions & Service Charges are recognized on an accrual basis.

3.9 Borrowing Cost

All other borrowing costs are recognized as expenses in the year in which they are incurred unless capitalization is permitted under Bangladesh Accounting Standard (BAS)-23 ``Borrowing Costs''.

3.10 Litigation

The Corporation has lawsuits arising in the normal course of business, which were filed against the default clients for non-payment against sales invoices. The Corporation however, provides adequate provisions against any doubtful payments.

AMARSTOCK

3.11 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following basis:

a) Balances with other bank & financial institutions, money at call & short notice etc. are on the basis of their maturity term.
b) Investments are on the basis of their residual maturity term.
c) Loans & advances are on the basis of their repayment/ maturity schedule.
d) Fixed assets are on the basis of their useful life.
e) Other assets are on the basis of their adjustment.
f) Borrowing from other banks, financial institutions and agents as per their maturity/ repayment term.
g) Deposits & other accounts are on the basis of their maturity term and behavioral past trend.
h) Other long term liability on the basis of their maturity term.
i) Provisions & other liabilities are on the basis of their settlement.

3.12 Reconciliation of inter-Corporation /inter-branch account

Books of accounts with regard to intercorporation are reconciled on a monthly basis and there are no material differences which may affect the financial statements significantly.

3.13 Compliance of Bangladesh Accounting standard (BAS) and Bangladesh Financial Reporting Standard (BFRS)

Bangladesh Accounting Standard (BAS)	Ref.	Status
Presentation of Financial Statements	BAS-1	Applied
Inventories	BAS-2	Not Applicable
Statement of Cash Flows	BAS-7	Applied
Accounting Policies, Changes in Accounting estimate and Errors	BAS-8	Applied
Events after the Reporting Period	BAS-10	Applied
Construction Contracts	BAS-11	Not Applicable
Income taxes	BAS-12	Applied
Segment Reporting	BAS-14	Applied
Property, Plant and Equipments	BAS-16	Applied
Leases	BAS-17	Applied
Revenue	BAS-18	Applied
Employee Benefits	BAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	BAS-20	Not Applicable
The Effect of Changes in Foreign Exchanges Rate.	BAS-21	Not Applicable
Borrowing Cost	BAS-23	Applied
Related party Disclosures	BAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	BAS-26	Applied
Consolidated and Separate Financial Statements	BAS-27	Applied
Investment in Associates	BAS-28	Not Applicable
Financial Reporting of Interest in Joint Ventures	BAS-31	Not Applicable
Financial Reporting in Hyperinflationary Economies	BAS-29	Not Applicable
Earning Per Share	BAS-33	Applied
Interim Financial Reporting	BAS-34	Not Applicable
Impairments of Assets	BAS-36	Applied
Provision, Contingent Liabilities and Contingent Assets	BAS-37	Applied
Intangible Assets	BAS-38	Not Applicable
Financial Instruments: Recognition & Measurement	BAS-39	Applied
Investment property	BAS-40	Not Applicable
Agriculture	BAS-41	Not Applicable

UMAR STOCK

Bangladesh Financial Reporting Standard (BFRS)	Ref.	Status
First-time adoption of Bangladesh Financial Reporting Standards	BFRS-1	Not applicable
Shares Based Payment	BFRS-2	Not applicable
Business combination	BFRS-3	Not applicable
Insurance Contracts	BFRS-4	Not applicable
Non-current assets Held for Sale and Discounted operations	BFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	BFRS-6	Not applicable
Financial Instruments: Disclosures	BFRS-7	Applied
Operating Segments	BFRS-8	Not applicable
Financial Instruments	BFRS-9	Not applicable
Consolidated Financial Statements	BFRS-10	Applied
Joint Arrangements	BFRS-11	Not applicable
Disclosure of Interest in other Entities	BFRS-12	Not applicable
Fair Value Measurement	BFRS-13	Not applicable

3.14 Disclosure of departure from few requirements of BAS/BFRS due to mandatory compliance of Bangladesh Bank's requirements

The Corporation management has followed the principles of BAS & BFRS consistently in preparation of the financial statements to that extent as applicable to the corporation. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of BAS and BFRS. As such the Corporation has departed from those contradictory requirements of BAS/BFRS in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below along with financial impact where applicable:

3.14.1 As per FID circular No. 02, dated 31 January 2012 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provisions has been made by netting off any unrealized gain/(loss) arising at the Balance sheet date. However as per requirements of BAS-39 investment in shares falls either under ``at fair value through profit and loss account'' or under ``available for sale'' where any change in the fair value at the year-end is taken to profit and loss account or other comprehensive income respectively.

3.14.2 As per FID circular No. 08 dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the Corporation measures and recognizes investment in quoted and unquoted shares at cost if the year end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. At the year end the Corporation's market value and book value of quoted shares was higher than cost price by Tk. 578,04,28,749.00 in case of the separate financial statements and in case of the consolidated financial statements the same is higher than cost by Tk. 509,46,41,010.00 in the financial statement. However as per requirements of BAS-39 investment in shares falls either under ``at fair value through statement of comprehensive income'' or under ``available for sale'' where any change in the fair value at the year end is taken to statement of comprehensive income or revaluation reserve respectively.

3.14.3 As per FID circular No. 08 dated 03 August 2002 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the Corporation measures and recognizes investment in quoted and unquoted shares at cost if the year end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. At the year-end the Corporation's market value and book value of quoted shares was higher than cost price by Tk. 578,04,28,749.00 in the financial statements. However as per requirements of BAS 39 investment in shares falls either under ``at fair value through statement of comprehensive income'' or under ``available for sale'' where any change in the fair value at the year end is taken to statement of comprehensive income or revaluation reserve respectively.

3.14.4 As per FID circular No. 08 dated 03 August 2002 and FID circular No. 03, dated 03 May 2006 a general provision at 1% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained. However such general provision cannot satisfy the conditions of provision as per IAS-37. At the year end the Corporation has recognized an accumulated general provision of Tk. 11,18,47,061 in the statement of financial position under liabilities.

3.14.5 Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks and NBFIs as well as ICB. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the Corporation does not prepare the other comprehensive income statement. However the Corporation does not have any elements of OCI to be presented.

3.14.6 As per Bangladesh Bank guidelines financial instruments are categorized, recognized and measured differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 have not been made in the accounts.

3.15 Risk management

Being a financial Intermediary, ICB is confronted with various kinds of financial and non-financial risks viz, Credit, Interest rate, liquidity, equity price, legal, regulatory, reputational, operational etc. These risks are highly interdependent and events that affect one area of risk can have ramifications for a range of other categories. So ICB's vision focuses on developing a strong and integrated approach in risk management which is fundamental to maintain consistency on profitability and sustainability of the Corporation.

The Board of Directors' approve the risk management strategy and policies and to determine ICB's risk appetite advised by the Audit & Executive Committee. At operational level, overall risk management has assigned to an Independent Risk Management Committee. The functions of Risk Management. Committee is essential to identify, monitor and measure the risk profile. Basically, ICB has adopted a committee approach to risk management while the Asset-Liability Management Committee (ALCO), deal with different type of market risk. The Project Appraisal Committee (PAC) oversees the Credit/Counter party risk, Budget Committee formulates and control the budget and, Sale Purchase Committee takes responsibility of equity price risk of ICB's portfolio's and so on.

For decentralization and to ease complexity ICB has adopted a sophisticated model that is consistent to international method for the assessment of risk throughout the organization which is Risk Register. Each Head of Division is responsible for the creation of Risk Management Groups, within their individual department. These Risk Management Groups are tasked with preparing a Register of the specific risks and controls relating to their areas of responsibility.

Some key point of the procedure of Risk Register:

1) The Risk Register has established in every Department/unit/Branch for Corporation wide assessments.
2) Risk Register assesses the consequences and likelihood of each risk.
3) The objective of each risk assessment is to establish a prioritized list of risks for further analysis.
4) Divisional (Risk Owner) groups prepare their own Risk Register using the ICB Risk Assessment Form forwarded to the Risk Management Department. Then the Risk Management Department will undertake an analysis and evaluation of the identified risk profile.
5) Once analyzed and evaluated each risk will be prioritized and forwarded to the Risk Management Committee who is to undertake reviews (on a quarterly basis) of its content.
6) A written report of the committee has been provided to the Managing Director basis which details: i) the identified risks; ii) actions taken to manage these risks; iii) any incidents of occurrence, etc.

Major Types of Risk Faced By the Corporation:

Credit Risk & Mitigation plan:

The credit risk emanates from various activities of the corporation including on Balance Sheet exposure such as lending, treasury functions, leasing and off-balance sheet exposures such as guarantees. Lending is one of the main lines of business of the corporation. Within the integrated risk management framework, credit division manages their credit risk exposures in an objective and informed manner. ICB management formulates credit strategy by establishing limits to mitigate concentration risk with regard to sector, region and product. Assessment on the quality of credit is an important tool in any financial institution and as ICB has focused on ensuring that credit will not result in bad loans. ICB believes that a key component of a disciplined credit culture is adherence to internal policies and procedures. A well-defined hierarchy supported by well-established policies and procedures provide a robust framework for the management of credit risk.

Market risk & Mitigation plan:

ICB's market risk exposures are mainly measured in terms of interest rate risk, liquidity risk and equity price risk. The assessment of each market risk types are briefly described below:

Interest Rate Risk (IRR):

Interest rate risk is the likelihood that changes in the level of market interest rates will adversely affect the organization net interest income and the value of any financial instruments. A considerable proportion of the corporation's assets are in the form of long-term and other long-term commitments some of which are matched against short-term deposits. This in turn results in the corporation being vulnerable to interest rate hikes. ICB is going to introduce comprehensive Asset Liability Management (ALM) system will measure the impact from probable changes in interest rates.

Liquidity Risk:

Liquidity risk is the risk that the Corporation cannot promptly fulfill its payment obligations or be forced to borrow funds on unfavorable terms. Thus the ALCO manages the balance sheet of the Corporation within the performance of the liquidity risk parameters laid down by the Board of Directors. ALCO reviews Statement of maturity of Assets and Liability and Statement of Sensitivity of Assets.

Equity Price Risk:

Equity risk is the risk of loss arising from movements in equity prices. The downward fluctuation of listed equity prices and resultant fall in share price index faced during the year has affected the value of investment and trading portfolios of equity. Daily computation of market value of on Balance Sheet and off balance sheet securities listed in the stock exchange is made. Results are reported to the share Sale-Purchase committee for appropriate action.

Operational Risk & Mitigation plan:

The objective of our operation risk management is to monitor control of operational risk in as cost-effective manner within targeted levels. Our divisional heads are responsible for maintain an acceptable level of internal control, commensurate with the scale and nature of operations. Audit department of ICB takes all necessary control measure through periodical or case to case basis. The internal audit is carried out on the basis of the guidelines circulated from time to time by the regulatory authorities. Besides this management of ICB emphasizes on development the specific work manual for every department/division to reduce operational risk. So our operational risk related incidents are in very minimal level.

Information risk management:

ICB is committed to secure customer information as well as Corporation information by developing, implementing and monitoring policies and systems. Strict measures are enforced to assure the integrity, confidentiality and availability of such information.

Compliance risk management:

Inspection and Compliance department through its continuous monitoring ensures that the decisions taken by the Board of Directors for the establishment of proper business environment and corporate governance are properly implemented. After analyzing the steps taken to achieve the goals and objectives of ICB if any deviation is detected this department reports the same to the authority for taking subsequent correcting measures.

3.16 Earnings per share

Earnings Per Share (EPS) has been calculated in accordance with Bangladesh Accounting Standard - 33 "Earnings Per Share" and shown on the face of profit and loss account and computation shown in Note: 38.

Basic earning per share:

This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding for the year.

Basic earnings:

This represents earnings for the period ended on 30 June 2016 attributable to the ordinary shareholders.

3.17 Related party disclosure

As per Bangladesh Accounting Standards (BAS) 24 "Related Party Disclosures", parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

3.18 Contingent liabilities and contingent assets

The company does not recognize contingent liability and contingent assets but discloses the existence of contingent liability in the financial statements. A contingent liability is probable obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of uncertain future events not within the control of the company or present obligation that is not recognize because outflow of resources is not likely or obligation cannot be measured reliably.

3.19 Off balance sheet items

Under general function of the Corporation, liabilities against bank guarantee which guarantee has been given to DSE and CSE in favour of ISTCL, have been shown as Off Balance Sheet items. Provision for off balance sheet items is made as per BRPD circular No. 8 of 7th August 2007 and 10 of September 18, 2007.

3.20 Dividend Equalization Fund

Dividend Equalization Fund is created for making proposed and approved dividend payments consistently to the shareholders in the event of worst business situation of the company.

3.21 Equity and Entrepreneurship Fund (EEF)

As per sub-agency agreement between Bangladesh Bank (BB) and Investment Corporation of Bangladesh (ICB) dated 1st June, 2009 the Corporation has been administering the operational activities of EEF. Project sanctioning Board of EEF Agro/ICT comprises with representatives from Ministry/different Organizations including Ministry of Finance, Bangladesh Bank, Bangladesh Agricultural Research Council (BARC), Bangladesh Agriculture University, Federation of Bangladesh Chamber of Commerce & Industries (FBCCI), Directorate of Live Stock, Bangladesh Computer Council, Bangladesh Association of Software & Information Services (BASIS), Bangladesh Computer Samity and Investment Corporation Of Bangladesh (ICB). The EEF Board has sanctioned Tk. 527,48,64,000.00 till 30th June, 2014. Such Fund is not included in the financial statements of the Corporation as the Fund is only administered by ICB on behalf of Bangladesh Bank/Government of Bangladesh.

3.22 Accounting for changes in accounting estimates

BAS - 8 states that the effect of a change in an accounting estimate is to be applied prospectively by inclusion in the current accounting period and, if relevant, in future accounting period. The carrying amount of assets, liabilities, or equity may be changed following a change in accounting estimates in the period of the change.

3.23 Events after the reporting period

All materials events occurring after the reporting period are considered and where necessary, adjusted for or disclosed in Note No. 40.1.(c).

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
4. Cash and Bank Balances:					
Cash in Hand	4.1	364,954	196,177	69,969	119,300
Cash at Bank	4.2	14,002,856,550	10,443,072,867	9,743,889,541	7,935,665,787
		14,003,221,504	**10,443,269,044**	**9,743,959,510**	**7,935,785,087**
4.1 Cash in Hand		364,954	196,177	69,969	119,300
		364,954	**196,177**	**69,969**	**119,300**
4.2 Cash at Bank					
4.2.a Current Accounts:					
IFIC Bank Ltd.		(219,327,892)	23,171,413	(232,138,443)	2,651,088
Bangladesh Development Bank Ltd.		25,774	26,499	25,774	26,499
National Bank Ltd.		1,760	105	1,760	105
		(219,300,359)	**23,198,016**	**(232,110,910)**	**2,677,691**
4.2.b Savings Accounts:					
IFIC Bank Ltd.		180,181,777	4,276,360	180,181,777	4,276,360
National Bank Ltd.		39,196	5,270	39,196	5,270
Janata Bank Ltd.		83,525	79,279	83,525	79,279
		180,304,498	**4,360,909**	**180,304,498**	**4,360,909**
4.2.c Short Term Deposits:					
IFIC Bank Ltd.		5,670,202,720	2,720,132,073	1,529,538,146	831,514,539
AB Bank Ltd.		44,852	45,491	44,852	45,491
One Bank Ltd.		97,727	95,862	97,727	95,862
Dutch Bangla Bank Ltd.		1,495,698	1,445,884	1,495,698	1,445,884
Pubali Bank Ltd.		2,362,638	2,298,901	2,351,884	2,287,989
Islami Bank Bangladesh Ltd.		2,914,474	2,839,924	2,914,474	2,839,924
Sonali Bank Ltd.		158,427	152,762	158,427	152,762
CITI Bank NA		6,698,765	6,664,229	6,698,765	6,664,229
Agrani Bank Ltd.		24,236	24,579	24,236	24,579
National Bank Ltd.		4,960,450	4,806,678	4,960,450	4,806,678
BASIC Bank Ltd.		740,457	967,888,183	740,457	967,888,183
Standard Chartered Bank		9,543,326	9,411,437	9,543,326	9,411,437
ICB Islami Bank Ltd.		3,599,042	7,430,535	3,599,042	7,430,535
Standard Bank Ltd.		18,614	18,901	18,614	18,901
NCC Bank Ltd.		7,138,623	3,429,843	7,138,623	3,429,843
		5,710,000,049	**3,726,685,281**	**1,569,324,721**	**1,838,056,835**
4.2.d Fixed Deposits:					
Bank		5,158,366,350	3,589,623,522	5,052,885,220	3,545,077,714
NBFI		3,173,486,012	3,099,205,138	3,173,486,012	2,545,492,638
		8,331,852,362	**6,688,828,660**	**8,226,371,232**	**6,090,570,352**
Total Cash at Bank (4.2.a + ... + 4.2.d)		**14,002,856,550**	**10,443,072,867**	**9,743,889,541**	**7,935,665,787**
Total Cash and Bank Balance (4.1 + 4.2)		**14,003,221,504**	**10,443,269,044**	**9,743,959,510**	**7,935,785,087**
5. Investments					
Capital Investment in Subsidiary Companies	5.1	-	-	579,499,100	579,499,100
Capital Investment in Other Institutions	5.2	463,174,599	463,174,599	463,174,599	463,174,599
Marketable Securities- at market value	5.3	83,328,305,924	70,074,774,174	78,869,278,060	66,303,301,294
Investment in Bangladesh Fund	5.4	7,059,911,608	6,309,911,752	7,059,911,608	6,309,911,752
		90,851,392,131	**76,847,860,525**	**86,971,863,367**	**73,655,886,745**

		Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
5.1	**Capital Investment in Subsidiary Companies**					
	ICB Securities Trading Company Ltd.		-	-	12,499,700	12,499,700
	ICB Capital Management Ltd.		-	-	516,999,700	516,999,700
	ICB Asset Management Company Ltd.		-	-	49,999,700	49,999,700
			-	-	**579,499,100**	**579,499,100**
5.2	**Capital Investment in Other Institutions**					
	Central Depository Bangladesh Ltd.		18,900,440	18,900,440	18,900,440	18,900,440
	Industrial & Infrastructural Dev. Finance Co. Ltd.		29,767,462	29,767,462	29,767,462	29,767,462
	Aramit Thai Aluminum Ltd.		5,000,000	5,000,000	5,000,000	5,000,000
	Credit Rating Information & Services Ltd.		2,836,897	2,836,897	2,836,897	2,836,897
	Credit Rating Agency of Bangladesh Ltd.		1,669,800	1,669,800	1,669,800	1,669,800
	The Farmers Bank Ltd.		300,000,000	300,000,000	300,000,000	300,000,000
	CAPM Venture Capital & Finance Ltd.		105,000,000	105,000,000	105,000,000	105,000,000
			463,174,599	**463,174,599**	**463,174,599**	**463,174,599**
5.3	**Marketable Securities- at market value**					
	Listed Securities					
	Ordinary Shares	5.3.1.a	80,624,850,656	67,430,446,568	76,328,179,991	63,719,959,819
	Debentures	5.3.1.b	39,600	39,600	39,600	39,600
	Bond	5.3.1.c	92,592,027	82,411,436	53,525,419	49,002,450
			80,717,482,283	**67,512,897,604**	**76,381,745,010**	**63,769,001,869**
	Non Listed Securities					
	Ordinary Shares	5.3.2.a	790,841,140	1,164,038,293	725,031,400	1,144,238,293
	Preference Shares	5.3.2.b	1,334,541,985	1,382,398,356	1,327,641,985	1,374,621,211
	Shares Against Underwriting	5.3.2.c	14,487,366	14,487,366	14,487,366	14,487,366
	Mutual Funds	5.3.2.d	470,953,150	-	420,372,300	-
	Debentures	5.3.2.e	-	952,556	-	952,556
			2,610,823,641	**2,561,876,570**	**2,487,533,051**	**2,534,299,425**
			83,328,305,924	**70,074,774,174**	**78,869,278,060**	**66,303,301,294**
5.3.1	**Listed Securities**					
5.3.1.a	**Ordinary Shares**					
	Banks		11,550,491,589	7,761,375,673	11,026,364,626	7,361,635,836
	Financial Institutions		2,394,508,153	1,889,136,807	2,201,522,684	1,723,324,835
	Investment		1,466,666,647	604,720,648	1,041,601,393	267,728,657
	Ceramic Industry		1,180,849,844	1,340,333,279	1,130,973,281	1,281,742,770
	Engineering		5,493,990,301	3,837,017,855	5,146,785,852	3,550,621,716
	Food and Allied		4,586,216,825	5,478,831,384	4,524,035,801	5,395,051,003
	Fuel & Power		14,861,121,752	11,779,213,404	14,071,226,678	11,016,267,733
	IT Sector		474,955,318	539,836,911	433,869,347	506,558,391
	Insurance		1,790,223,343	1,517,641,891	1,539,954,232	1,296,027,862
	Textile		3,239,922,210	2,579,940,581	2,998,957,214	2,293,965,764
	Paper & Printing		10,577,488	12,093,228	2,207,488	3,462,138
	Chemical & Pharmaceuticals		17,477,289,255	15,825,153,666	16,646,279,665	15,215,859,892
	Service		168,870,580	243,806,637	149,734,767	222,611,312
	Tannery		1,522,533,825	1,095,436,357	1,475,449,849	1,057,808,877
	Cement		5,791,283,241	5,359,771,815	5,600,312,454	5,211,031,335
	Jute		5,459,238	5,485,575	5,401,488	5,427,700
	Telecommunication		6,087,466,358	5,453,358,065	5,962,523,798	5,359,603,616
	Travel and Leisure		850,824,583	690,954,122	810,310,677	646,119,293
	Miscellaneous		1,671,600,106	1,416,338,671	1,560,668,697	1,305,111,093
			80,624,850,656	**67,430,446,568**	**76,328,179,991**	**63,719,959,819**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
5.3.1.b Debentures					
BD. Welding Electrodes		39,600	39,600	39,600	39,600
		39,600	**39,600**	**39,600**	**39,600**
5.3.1.c Bond					
Mudaraba Perpetual Bond		92,592,027	82,411,436	53,525,419	49,002,450
		92,592,027	**82,411,436**	**53,525,419**	**49,002,450**
5.3.2 Non Listed Securities					
5.3.2.a Ordinary Shares					
Jago Corporation Ltd.		4,895,000	4,895,000	4,895,000	4,895,000
Karim Pipe Mills Ltd.		1,363	1,363	1,363	1,363
AB Biscuit Co. Ltd.		734,000	734,000	734,000	734,000
Aroma Tea Co. Ltd.		1,701,365	1,701,365	1,701,365	1,701,365
Dhaka Vegetable Oil Inds. Ltd.		11,155	11,155	11,155	11,155
Froglegs Export Ltd.		11,050	11,050	11,050	11,050
Meghna Vegetable Oil Inds. Ltd.		96,924	96,924	96,924	96,924
Energypac Power Generation Ltd.		147,400,000	147,400,000	127,600,000	127,600,000
ICB AMCL Conv. First Unit Fund		911,327	1,287,350	911,327	1,287,350
Vanguard Asset Management Co. Ltd.		-	250,000,000	-	250,000,000
Islam Jute Mills Ltd.		47,726	47,726	47,726	47,726
MymCo Jute Mills Ltd.		35,000,000	35,000,000	35,000,000	35,000,000
Mark (BD) Shilpa and Engnnr. Ltd.		113,645	113,645	113,645	113,645
Quashem Timber Complex Ltd.		100,000	100,000	100,000	100,000
Paper Converting Ltd.		1,972,400	1,972,400	1,972,400	1,972,400
Allied Pharma Ltd.		20,000,000	20,000,000	20,000,000	20,000,000
Pharmaco International Ltd.		794,770	794,770	794,770	794,770
Bangladesh Luggage Industries Ltd.		-	3,070,860	-	3,070,860
Progressive Plastic Inds. Ltd.		101,669	101,669	101,669	101,669
The Acme Laboratories Ltd.		-	305,760,000	-	305,760,000
INDO BANGLA PHARMACUTICALS Ltd.		150,000,000		150,000,000	
Milon Tanneries Ltd.		200,000	200,000	200,000	200,000
Paragon Leather & Footwear Ltd.		1,924,064	1,924,064	1,924,064	1,924,064
Desh Denims Ltd.		200,000,000	200,000,000	200,000,000	200,000,000
AAMRA Network Ltd.		118,800,000	118,800,000	118,800,000	118,800,000
SEML Lecture Equity Management Fund		-	50,000,000	-	50,000,000
MTB Unit Fund		59,999,830	19,999,840	59,999,830	19,999,840
Dhaka Stock Exchange Ltd.		28,860,420	-	-	-
Chittagong Stock Exchange Ltd.		17,149,320	-	-	-
Gem Knit wear Fabrics Ltd.		15,113	15,113	15,113	15,113
		790,841,140	**1,164,038,293**	**725,031,400**	**1,144,238,293**
5.3.2.b Preference Shares					
R & R Hatchery Ltd.		7,500,000	7,500,000	7,500,000	7,500,000
Orion Infrastructure Ltd.		500,000,000	500,000,000	500,000,000	500,000,000
Bangladesh Development Co. Ltd		123,900,000	124,777,145	117,000,000	117,000,000
Kores (BD) Ltd.		85,343,972	100,000,000	85,343,972	100,000,000
Rajlanka Power Co. Ltd.		181,818,180	212,121,211	181,818,180	212,121,211
Global Asset Ltd.		300,000,000	300,000,000	300,000,000	300,000,000
Universal Medical College & Hospital		135,979,833	138,000,000	135,979,833	138,000,000
		1,334,541,985	**1,382,398,356**	**1,327,641,985**	**1,374,621,211**
5.3.2.c Shares Against Underwriting					
BEMCO Ltd.		2,566,580	2,566,580	2,566,580	2,566,580
Bangladesh Chemical Inds. Ltd.		709,600	709,600	709,600	709,600
National Oxygen Ltd.		2,207,400	2,207,400	2,207,400	2,207,400
Padma Printers Ltd.		11,310	11,310	11,310	11,310
Paper Converting Ltd.		137,100	137,100	137,100	137,100
Saleh Carpet Mills Ltd.		8,300,500	8,300,500	8,300,500	8,300,500
SPL Jute Ltd.		397,525	397,525	397,525	397,525
Swan Textile Mills Ltd.		157,351	157,351	157,351	157,351
		14,487,366	**14,487,366**	**14,487,366**	**14,487,366**

		Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
5.3.2.d	**Mutual Funds**					
	CAPM BDBL MUTUAL FUND-1		100,000,000	-	100,000,000	-
	LANKA BANGLA 1ST BALANCED UNIT FUND		50,000,000	-	50,000,000	-
	PENINSULA AMCL BDBL UF-1		20,000,000	-	20,000,000	-
	POPULAR LIFE UNIT FUND		200,000,000	-	200,000,000	-
	ICB AMCL Converted 1st MF		372,300	-	372,300	-
	SEML LECTURE EQUITY MANAGEMENT FUND		50,000,000	-	50,000,000	-
	Second ICB Unit Fund		50,580,850	-	-	-
			470,953,150	-	**420,372,300**	-
5.3.2.e	**Debentures**					
	Magura Papers Ltd.		-	952,556	-	952,556
			-	**952,556**	-	**952,556**
5.3.3	**Branch Investments**					
	Khulna Branch		104,312,162	96,366,687	104,281,770	96,336,295
	Barishal Branch		80,747,956	80,747,956	78,940,319	75,893,633
	Sylhet Branch		93,899,281	93,899,281	108,655,193	92,010,889
	Chittagong Branch		232,060,527	173,610,928	191,248,007	172,935,303
	Rajshahi Branch		147,542,568	116,259,473	146,911,722	115,551,745
	Local Office		214,869,807	214,869,807	196,707,532	197,501,857
	Bogra Branch		76,900,232	65,101,455	76,898,219	65,099,728
	Uttara Branch		38,929,595	25,251,742	-	-
			989,262,127	**866,107,328**	**903,642,762**	**815,329,449**
5.4	**Investment in Bangladesh Fund**					
	Balance as on 1 July		6,309,911,752	5,709,912,000	6,309,911,752	5,709,912,000
	Investment made during the year		749,999,856	599,999,752	749,999,856	599,999,752
	Balance as on 30 June		**7,059,911,608**	**6,309,911,752**	**7,059,911,608**	**6,309,911,752**
	Total Investment (5.1 + 5.2 + 5.3 + 5.4)		**90,851,392,131**	**76,847,860,525**	**86,971,863,367**	**73,655,886,745**
5.5	**Investment made during the year**					
	Capital investment in other institutions		-	105,000,000	-	105,000,000
	Marketable securities		28,670,240,338	24,059,197,102	26,805,661,035	21,795,375,322
	Bangladesh fund		749,999,856	599,999,752	749,999,856	599,999,752
			29,420,240,194	**24,764,196,854**	**27,555,660,891**	**22,500,375,074**
5.6	**Remaining Maturity Grouping of Investments**					
	On demand		-	-	-	-
	In not more than one month		16,665,661,185	14,014,954,835	15,773,855,612	13,260,660,259
	In more than 1 but not more than 3 months		41,664,152,962	35,037,387,087	39,434,639,030	33,151,650,647
	More than 3 months but not more than 1 year		12,499,245,889	10,511,216,126	11,830,391,709	9,945,495,194
	More than 1 year but not more than 5 years		8,332,830,592	7,007,477,417	7,886,927,806	6,630,330,129
	More than 5 years		11,689,501,503	10,276,825,060	12,046,049,210	10,667,750,516
			90,851,392,131	**76,847,860,525**	**86,971,863,367**	**73,655,886,745**

5.7 Valuation of Marketable Securities (Quoted as on 30.06.2016)_ICB

Sector/Category	No. of shares	Total cost price (Tk) 2016	Total Market price (Tk) 2016
Banks	689,035,786	12,326,418,484	11,026,364,626
Investment	146,975,176	1,241,086,723	1,041,601,393
Engineering	107,954,736	5,354,575,586	5,146,785,852
Food and allied products	23,477,369	2,105,843,211	4,524,035,801
Fuel and Power	202,258,752	15,202,644,941	14,071,226,678
Textiles	155,588,733	3,980,307,558	2,998,957,214
Jute	101,358	1,856,543	5,401,488
Chemical and Pharmaceuticals	120,841,252	13,020,052,028	16,646,279,665
Service and Real estate	3,993,273	154,969,925	149,734,767
Cement	54,129,364	5,635,802,571	5,600,312,454
Information technology	19,755,743	557,827,563	433,869,347
Tannery and footwear	5,213,623	1,357,346,032	1,475,449,849
Ceramics	37,958,217	1,416,866,599	1,130,973,281
Insurance	65,284,782	2,376,182,848	1,539,954,232
Telecommunication	25,150,963	6,018,543,594	5,962,523,798
Non bank financial institution	81,484,689	2,671,663,448	2,201,522,684
Paper and printing	50,450	3,013,288	2,207,488
Travel and leisure	38,974,418	1,319,998,843	810,310,677
Miscellaneous	44,029,848	2,896,574,381	1,560,668,697
Corporate bond	54,185	52,468,926	53,525,419
Listed debenture	743,929	39,600	39,600
Non Listed ordinary share	55,076,787	733,259,295	725,403,700
Non listed preference share	50,902,273	1,327,641,985	1,327,641,985
Share against underwriting	959,387	16,094,086	14,487,366
Non listed Open End Mutual Funds	42,000,000	420,000,000	420,000,000
	1,971,995,092	**80,191,078,059**	**78,869,278,060**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
6. Loans and Advances:					
Margin Loan – Secured	6.1	12,537,749,708	12,862,096,220	3,641,111,107	3,811,620,025
Unit & Mutual Fund Advance Account-Secured	6.2	241,098,094	186,616,304	241,098,094	186,616,304
Consumer Credit Scheme	6.3	2,100,635	3,122,786	2,100,635	3,122,786
Bridging Loan	6.4	4,981,582	4,981,582	4,981,582	4,981,582
Debenture Loan	6.5	21,225,208	21,225,208	21,225,208	21,225,208
Lease Receivables	6.6	1,083,199,722	1,034,437,704	1,083,199,722	1,034,437,704
Advance against Equity	6.7	654,139,063	1,296,561,111	654,139,063	1,296,561,111
Purchase of Debenture	6.8	1,130,189,943	1,222,481,734	1,130,189,943	1,222,481,734
Bond Purchase	6.9	1,257,695,082	251,472,946	1,257,695,082	251,472,946
Other Loans and Advances	6.10	2,429,116,021	2,029,106,130	7,429,091,021	6,649,081,130
		19,361,495,058	**18,912,101,725**	**15,464,831,457**	**14,481,600,529**
6.1 Margin Loan – Secured :					
Net Balance as on 1 July		12,335,222,661	12,514,600,656	3,284,746,466	3,511,860,768
Add: Loan disbursed during the year		12,581,119,832	4,341,047,346	1,736,867,262	2,708,979,889
Interest accrued during the year	17	506,989,367	754,577,575	202,015,848	272,851,540
		25,423,331,860	**17,610,225,577**	**5,223,629,576**	**6,493,692,197**
Less: Recovery during the year		13,747,021,048	5,693,695,102	2,137,992,268	3,208,945,732
Interest receivable adjusted against Rebate facility		-	-	-	-
Net Balance as at 30 June		**11,676,310,812**	**11,916,530,475**	**3,085,637,308**	**3,284,746,466**
Add: Credit Balance of Margin Loan		861,438,896	945,565,745	555,473,799	526,873,559
Balance as at 30 June		**12,537,749,708**	**12,862,096,220**	**3,641,111,107**	**3,811,620,025**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
6.2 Unit & Mutual Fund Advance Account - Secured					
Balance as on 1 July		186,616,304	187,822,607	186,616,304	187,822,607
Add: Loan disbursed during the year		162,501,966	92,284,880	162,501,966	92,284,880
Interest accrued during the year		27,421,466	24,815,469	27,421,466	24,815,469
		376,539,736	**304,922,955**	**376,539,736**	**304,922,955**
Less: Recovery during the year		135,441,642	118,306,651	135,441,642	118,306,651
Balance as at 30 June		**241,098,094**	**186,616,304**	**241,098,094**	**186,616,304**
6.3 Consumer Credit Scheme					
Balance as on 1 July		3,122,786	4,765,729	3,122,786	4,765,729
		3,122,786	**4,765,729**	**3,122,786**	**4,765,729**
Less: Recovery during the year		1,022,151	1,642,943	1,022,151	1,642,943
Balance as at 30 June		**2,100,635**	**3,122,786**	**2,100,635**	**3,122,786**
6.4 Bridging Loan					
Sector:					
Textile		4,981,582	4,981,582	4,981,582	4,981,582
		4,981,582	**4,981,582**	**4,981,582**	**4,981,582**
6.5 Debenture Loan					
Sectors:					
Food & Allied		21,225,208	21,225,208	21,225,208	21,225,208
		21,225,208	**21,225,208**	**21,225,208**	**21,225,208**
6.6 Lease Receivables					
Gross Lease Rental Receivables					
Balance as on 1 July		1,352,857,505	1,370,340,743	1,352,857,505	1,370,340,743
Add: Additions during the year		387,915,010	117,519,457	387,915,010	117,519,457
		1,740,772,515	**1,487,860,200**	**1,740,772,515**	**1,487,860,200**
Less: Realization during the year		154,303,373	135,002,695	154,303,373	135,002,695
		1,586,469,142	**1,352,857,505**	**1,586,469,142**	**1,352,857,505**
Unearned Lease Income		(603,319,690)	(380,704,410)	(603,319,690)	(380,704,410)
Advances Against Lease Finance		30,938,585	204,585	30,938,585	204,585
IDCP Receivable		10,380,014	3,479,669	10,380,014	3,479,669
Delinquent Charge-Receivable		6,842,335	7,538,559	6,842,335	7,538,559
Lease Installment Receivable		51,889,336	51,061,796	51,889,336	51,061,796
Balance as at 30 June		**1,083,199,722**	**1,034,437,704**	**1,083,199,722**	**1,034,437,704**
6.7 Advance against Equity					
Balance as on 1 July		1,296,561,111	1,150,000,000	1,296,561,111	1,150,000,000
Add: Loan disbursed during the year		100,000,000	550,000,000	100,000,000	550,000,000
Interest accrued during the year		179,111,887	194,929,147	179,111,887	194,929,147
		1,575,672,998	**1,894,929,147**	**1,575,672,998**	**1,894,929,147**
Less: Recovery during the year		921,533,935	598,368,036	921,533,935	598,368,036
Balance as at 30 June		**654,139,063**	**1,296,561,111**	**654,139,063**	**1,296,561,111**
6.8 Purchase of Debenture					
Balance as on 1 July		1,222,481,734	885,242,599	1,222,481,734	885,242,599
Add: Loan disbursed during the year		286,170,833	326,329,167	286,170,833	326,329,167
Interest accrued during the year		67,120,633	125,116,680	67,120,633	125,116,680
		1,575,773,200	**1,336,688,446**	**1,575,773,200**	**1,336,688,446**
Less: Recovery during the year		445,583,258	114,206,712	445,583,258	114,206,712
Balance as at 30 June		**1,130,189,943**	**1,222,481,734**	**1,130,189,943**	**1,222,481,734**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
6.9 Bond Purchase					
Balance as on 1 July		251,472,946	-	251,472,946	-
Add: Loan disbursed during the year		1,000,000,000	250,000,000	1,000,000,000	250,000,000
Interest accrued during the year		42,234,465	14,375,000	42,234,465	14,375,000
		1,293,707,411	**264,375,000**	**1,293,707,411**	**264,375,000**
Less: Recovery during the year		36,012,329	12,902,054	36,012,329	12,902,054
Balance as at 30 June		**1,257,695,082**	**251,472,946**	**1,257,695,082**	**251,472,946**
6.10 Other Loans and Advances					
Staff Loan and Advances	6.10.1	2,429,116,021	2,029,106,130	2,429,116,021	2,029,106,130
Short Term Loan to Subsidiary	6.10.2	-	-	4,099,975,000	4,619,975,000
Long Term Loan to Subsidiary	6.10.3	-	-	900,000,000	-
		2,429,116,021	**2,029,106,130**	**7,429,091,021**	**6,649,081,130**
Total Loans & Advances (6.1 + ... + 6.10)		**19,361,495,058**	**18,912,101,725**	**15,464,831,457**	**14,481,600,529**
6.10.1 Staff Loan and Advances					
Motorcycle loan		27,959,287	26,868,532	27,959,287	26,868,532
Motor car loan		12,535,236	9,773,535	12,535,236	9,773,535
Motor car loan Scheme for Executive		122,057,747	-	122,057,747	-
House building Loan		2,266,563,751	1,992,464,063	2,266,563,751	1,992,464,063
		2,429,116,021	**2,029,106,130**	**2,429,116,021**	**2,029,106,130**
6.10.2 Short Term Loan to Subsidiaries					
ICB Capital Management Ltd.		-	-	4,099,975,000	3,719,975,000
ICB Securities Trading Co. Ltd.		-	-	-	900,000,000
		-	-	**4,099,975,000**	**4,619,975,000**
6.10.3 Long Term Loan to Subsidiaries					
ICB Securities Trading Co. Ltd.		-	-	900,000,000	-
		-	-	**900,000,000**	-
6.10.4 Classification of Loans and Advances					
Unclassified:					
Standard		8,710,846,279	8,785,748,735	11,751,435,454	11,155,753,139
Special Mention Account (SMA)		-	-	-	-
		8,710,846,279	**8,785,748,735**	**11,751,435,454**	**11,155,753,139**
Classified:					
Sub-standard		505,365,660	337,148,244	134,380,633	87,677,585
Doubtful		413,639,270	865,334,942	126,297,865	522,760,993
Bad/Loss		9,731,643,849	8,923,869,802	3,452,717,504	2,715,408,811
		10,650,648,779	**10,126,352,989**	**3,713,396,003**	**3,325,847,389**
		19,361,495,058	**18,912,101,724**	**15,464,831,457**	**14,481,600,528**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
6.10.5 Movements of Classified Loans & Advances					
Opening Balance		10,126,352,989	9,827,442,484	3,325,847,389	3,052,755,499
Additions During the year		961,519,462	604,589,430	784,011,742	318,690,084
Reduction During the year		(461,973,672)	(305,678,925)	(396,463,127)	(45,598,194)
Closing Balance		**10,625,898,779**	**10,126,352,989**	**3,713,396,003**	**3,325,847,389**

Measures taken for recovery of classified loan:

i) Sending letters and reminders to borrowers.
ii) Special Department is responsible for holding discussion with the client to recover the loan.
iii) Disposal of security through auction.
iv) Legal proceedings and settlement.
v) Negotiation and approval from Board of Directors.

6.10.6 Particulars of Loans and Advances					
i. Debtors considered good in respect of which the Corporation is fully secured		8,463,998,494	8,810,155,244	11,702,669,715	11,261,052,405
ii. Debtors considered good for which the Corporation holds no other security than the debtors' personal guarantees		6,164,541,193	6,041,630,995	1,555,574,067	1,145,098,639
iii. Debtors considered good and secured by the personal security of one or more parties in addition to the personal security of the debtors		4,732,955,371	4,060,315,484	2,206,587,675	2,075,449,485
iv. Debt adversely classified for which no provision is created		-	-	-	-
		19,361,495,058	**18,912,101,724**	**15,464,831,457**	**14,481,600,528**
v. Debts due by directors or officers of the corporation or any of these either separately or jointly with any other persons		2,429,116,021	2,029,106,130	2,429,116,021	2,029,106,130
vi. Debts due by companies or firms in which the directors or officers of the corporation are interested as directors, partners or managing agents or in case of private companies as member		-	-	4,999,975,000	4,619,975,000
vii. Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the corporation or any of them either separately or jointly with any other person		2,429,116,021	2,029,106,130	2,429,116,021	2,029,106,130
viii. Maximum total amount of advances, including temporary advances granted during the year to the companies or firms in which the directors of the corporation have interest as directors, partners or managing agents or in case of private companies, as members		-	-	-	-
ix. Due from banking companies and NBFIs		-	-	4,999,975,000	4,619,975,000
x. Information in respect of classified loans and advances					
a) Loans and Advances for which interest not charged		9,731,643,849	8,923,869,802	3,452,717,504	2,715,408,811
b) Amount of written off loans and advances		3,332,239,107	3,560,764,471	3,332,239,107	3,560,764,471
c) Provision kept against loans and advances classified as bad debts		5,032,335,059	3,529,723,942	1,740,596,314	1,349,953,740
d) Interest credited to the Interest Suspense account		594,355,872	639,002,983	103,685,107	214,918,135
xi. Cumulative amount of the written off loan and advances:					
Opening Balance		3,560,764,471	3,572,484,493	3,560,764,471	3,572,484,493
Amount written off during the year		-	-	-	-
Amount received from written off Project during the year		(50,148,498)	(831,000)	(50,148,498)	(831,000)
Amount waived-written off project during the year		(178,376,866)	(10,889,022)	(178,376,866)	(10,889,022)
Balance of written off loans and advances yet to be recovered		**3,332,239,107**	**3,560,764,471**	**3,332,239,107**	**3,560,764,471**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
6.A	**Loans and Advances on the basis of significant concerns**				
6.A.1	**Residual Maturity Grouping of Loans and Advances**				
	On demand				
	In not more than one month	774,459,802	756,484,069	618,593,258	579,264,021
	In more than 1 month but not more than 3 months	2,129,764,456	2,080,331,190	1,701,131,460	1,592,976,058
	In more than 3 month but not more than 1 year	4,646,758,814	4,538,904,414	3,711,559,550	3,475,584,127
	In more than 1 year but not more than 5 years	10,648,822,282	10,401,655,948	8,505,657,301	7,964,880,291
	More than 5 years	1,161,689,703	1,134,726,103	927,889,887	868,896,032
		19,361,495,058	**18,912,101,724**	**15,464,831,457**	**14,481,600,528**
6.A.2	**Loans and Advances to Directors, Executives and Others**				
	Advances to Other Executives	1,979,971,530	1,554,216,164	1,979,971,530	1,554,216,164
	Advances to Staff	449,144,491	474,889,965	449,144,491	474,889,965
		2,429,116,021	**2,029,106,129**	**2,429,116,021**	**2,029,106,129**
6.A.2.1	**Analysis of Advances to Staff**				
	Due for:				
	Less than 3 months	24,291,160	20,291,061	24,291,160	20,291,061
	More than 3 months but less than 6 months	60,727,901	50,727,653	60,727,901	50,727,653
	More than 6 months but less than 9 months	42,509,530	35,509,357	42,509,530	35,509,357
	More than 9 months but less than 12 months	54,655,110	45,654,888	54,655,110	45,654,888
	More than 12 months	2,246,932,319	1,876,923,170	2,246,932,319	1,876,923,170
		2,429,116,021	**2,029,106,130**	**2,429,116,021**	**2,029,106,130**
6.A.2.2	**Staff loan**				
	Motorcycle loan	27,959,287	26,868,532	27,959,287	26,868,532
	Motor car loan	12,535,236	9,773,535	12,535,236	9,773,535
	Motor car loan Scheme for Executive	122,057,747	-	122,057,747	-
	House building Loan	2,266,563,751	1,992,464,063	2,266,563,751	1,992,464,063
		2,429,116,021	**2,029,106,130**	**2,429,116,021**	**2,029,106,130**
6.A.3	**Loans and Advances to Others**				
	Advances to A/C holders	12,780,948,437	13,051,835,310	3,884,309,836	4,001,359,115
	Industrial Advances	4,151,430,600	3,831,160,285	9,151,405,600	8,451,135,285
		16,932,379,037	**16,882,995,595**	**13,035,715,436**	**12,452,494,400**
6.A.4	**Industry-wise concentration of Loans & Advances**				
	Financial Institutions	350,074,828	251,472,946	5,350,049,828	4,871,447,946
	Engineering	1,090,444,375	1,158,796,900	1,090,444,375	1,158,796,900
	Food and Allied	181,811,896	44,072,521	181,811,896	44,072,521
	Fuel & Power	-	742,009,722	-	742,009,722
	Textile	1,279,588,606	919,235,414	1,279,588,606	919,235,414
	Paper & Printing	98,420,070	37,919,286	98,420,070	37,919,286
	Chemical & Pharmaceuticals	292,720,775	541,033,525	292,720,775	541,033,525
	Service	856,366,833	136,619,972	856,366,833	136,619,972
		4,149,427,383	**3,831,160,285**	**9,149,402,383**	**8,451,135,285**
6.A.5	**Sector-wise concentration of Loans & Advances**				
	Public Sector	-	-	4,999,975,000	4,619,975,000
	Private Sector	19,361,495,058	18,912,101,725	10,464,856,457	9,861,625,529
		19,361,495,058	**18,912,101,725**	**15,464,831,457**	**14,481,600,529**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
6.A.5.1 Geographical Location-wise concentration of Loans & Advances					
Dhaka		13,579,016,630	14,058,545,555	13,600,300,457	12,642,738,760
Khulna		858,506,149	662,043,459	161,522,000	153,928,798
Barishal		964,046,822	817,445,139	370,867,000	358,380,985
Sylhet		422,297,603	333,165,294	153,732,000	139,955,093
Chittagong		1,685,816,593	1,609,454,602	898,865,000	877,250,955
Rajshahi		1,271,488,539	975,028,024	256,521,000	284,511,849
Bogra		580,322,722	456,419,651	23,024,000	24,834,090
		19,361,495,058	**18,912,101,725**	**15,464,831,457**	**14,481,600,529**
6.A.5.2 Business segment-wise concentration of Loans & Advances					
Corporate		4,151,430,600	3,831,160,285	9,151,405,600	8,451,135,285
Individual		12,780,948,437	13,051,835,310	3,884,309,836	4,001,359,115
Executives & Staff		2,429,116,021	2,029,106,129	2,429,116,021	2,029,106,129
		19,361,495,058	**18,912,101,724**	**15,464,831,457**	**14,481,600,529**
6.A.5.3 Duration-wise concentration of Loans & Advances					
Continuous Loan		14,036,542,884	13,300,185,470	10,139,879,284	8,869,684,275
Short-Term Loan		2,895,836,153	3,582,810,125	2,895,836,153	3,582,810,125
Long-Term Loan		2,429,116,021	2,029,106,129	2,429,116,021	2,029,106,129
		19,361,495,058	**18,912,101,724**	**15,464,831,457**	**14,481,600,529**
6.A.5.4 Security/Collateral-wise concentration of Loans & Advances					
Collateral of Movable/Immovable Assets		19,359,394,423	18,908,978,938	14,562,730,822	14,478,477,743
Personal Guarantee		2,100,635	3,122,786	2,100,635	3,122,786
Other Securities		-	-	900,000,000	-
		19,361,495,058	**18,912,101,724**	**15,464,831,457**	**14,481,600,529**

6.A.5.5 Particulars of required provisions for loans and advances

Status	Base for provision	Percentage (%) of required provision	Required provision June 2016	Required provision June 2015	Required provision June 2016	Required provision June 2015
Unclassified						
All unclassified loans (Other than Small & Medium enterprise Financing, Consumer Financing, BHs/MBs/SDs, Housing & loans for professional)	9,355,723,281	0.01 & 0.02	93,134,084	67,660,777	103,946,117	91,360,821
Small & Medium enterprise financing	-	-	-	-	-	-
Housing & loan for professional	-	-	-	-	-	-
Consumer finance	-	0.05	-	-	-	-
Special Mentioned Account (SMA)	-	0.01	-	-	-	-
Staff Loan	2,419,904,216	0.01	24,199,042	20,196,711	24,199,042	20,196,711
Total	-		**117,333,126**	**87,857,487**	**128,145,159**	**111,557,531**

Particulars of required provisions for off balance sheet items - General Provision

Name of Exposure	Outstanding	Percentage (%) of required provision	Required provision June 2016	Required provision June 2015	Required provision June 2016	Required provision June 2015
Acceptances and endorsements	-	-	-	-	-	-
Letter of guarantees (Bank Guarantee)	300,000,000	0.01	3,000,000	3,000,000	3,000,000	3,000,000
Irrevocable letter of credits	-	-	-	-	-	-

	ICB Consolidated Amount in Taka		ICB Solo Amount in Taka	
	2016	2015	2016	2015
Total required provision	120,333,126	90,857,487	131,145,159	114,557,531
Provision maintained	167,332,876	137,057,237	131,145,159	114,557,531
Excess/(Short) provision at 30 June 2016	**46,999,750**	**46,199,750**	-	-
Classified - Specific provision				
Sub-standard 91,952,937 0.2	51,181,128	23,685,377	13,777,787	6,077,570
Doubtful 294,362,700 0.5	92,695,867	218,368,449	26,656,704	155,285,612
Bad/Loss 1,564,283,022 1	5,032,335,059	3,529,723,942	1,740,596,314	1,349,953,740
Required provision for Classified loans and advances	**5,176,212,053**	**3,771,777,768**	**1,781,030,805**	**1,511,316,922**
Total provision maintained: Sub standard	51,181,128	23,685,377	13,777,787	6,077,570
Doubtful	92,695,867	218,368,449	26,656,704	155,285,612
Bad/loss	2,942,986,978	2,281,931,894	1,740,596,314	1,349,953,740
	3,086,863,973	**2,523,985,720**	**1,781,030,805**	**1,511,316,922**
Excess/(Short) provision at 30 June 2016	**(2,089,348,081)**	**(1,247,792,047)**	-	-
6.A.6 Write off of loans & advances				
Balance at the beginning of the year	3,560,764,471	3,572,484,493	3,560,764,471	3,572,484,493
Add: Write off during the year	-	-	-	-
	3,560,764,471	**3,572,484,493**	**3,560,764,471**	**3,572,484,493**
Less: Recovery of Write off loans	(50,148,498)	(831,000)	(50,148,498)	(831,000)
Intl. Waived against Written-off - 1 Projects	(178,376,866)	(10,889,022)	(178,376,866)	(10,889,022)
Balance at the end of the year	**3,332,239,107**	**3,560,764,471**	**3,332,239,107**	**3,560,764,471**
7. Fixed assets including Premises Furniture and Fixtures:				
Property plant and equipments at cost:				
Land	36,017,635	36,017,635	36,017,635	36,017,635
Land improvement	2,372,335	-	2,372,335	-
Building	865,322,255	701,209,166	15,397,027	15,397,027
Building-Under construction	2,912,500	2,912,500	2,912,500	2,912,500
Renovation of Office Building	95,341,017	95,669,713	69,442,512	64,679,322
Furniture and Fixture	38,503,318	40,781,701	21,801,020	20,993,831
Office Equipment	13,684,341	14,238,647	9,140,955	9,109,242
Electrical Equipment	15,405,837	20,289,072	5,862,360	5,554,054
Air Conditioner & Refrigerator	26,104,536	20,332,442	2,868,775	2,812,341
Computer Hardware	105,146,721	96,936,557	64,192,312	58,734,022
Carpet and Curtains	293,041	1,166,559	291,981	291,981
Telephone Installation	5,768,601	6,389,125	4,122,963	4,079,603
Motor Vehicles	55,236,580	49,217,280	30,310,080	27,310,280
Library Books	1,361,880	1,288,290	1,193,216	1,124,551
Others	844,752	844,752	242,752	242,752
	1,264,315,349	**1,087,293,437**	**266,168,423**	**249,259,139**
Less: Accumulated Depreciation	357,224,364	296,625,009	167,511,188	147,525,036
Net Book value at the end of the year (Annexure-A & B)	**907,090,985**	**790,668,428**	**98,657,235**	**101,734,103**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
8. Other Assets:					
Income Receivables					
Interest on Bank Deposits & others		145,952,448	180,415,178	144,602,277	179,350,475
Fees and Commissions Receivable		472,328,523	25,942,185	92,123	9,645,071
Dividend and Interest Receivable		366,639,026	1,370,466,540	358,449,169	954,107,878
		984,919,997	**1,576,823,903**	**503,143,570**	**1,143,103,424**
Others					
Installment receivable of Marketable Investments (Debenture)		7,176,077	8,429,329	7,176,077	8,429,329
Current Account with ICB Unit/Mutual Funds		-	80,143	-	80,143
Advance against Share Applications		2,757,638	4,554,000	2,757,638	4,554,000
Receivable from ICB Islamic Bank	8.1	338,232,042	438,389,620	338,232,042	438,389,620
Advance Income Tax-Staff	8.2	9,961,099	15,261,571	7,646,767	12,387,269
Advance Income Tax (Corporation & Tax Deducted at Source)	8.3	1,773,307,630	946,329,672	1,268,708,709	503,718,909
Income Tax Refund	8.4	643,861,639	643,861,639	643,861,639	643,861,639
Receivable from Subsidiaries & AMCL Mutual Funds		-	13,879,262	2,174,011,582	1,756,578,157
Deferred Tax Asset	8.5	32,074,487	21,919,847	10,258,122	8,206,970
Other Advances, Deposits and Receivables		3,357,340,763	802,074,199	3,321,472,733	632,314,799
Sundry Assets		1,499,040,980	474,368,614	123,394	164,353
		7,663,752,355	**3,369,147,895**	**7,774,248,703**	**4,008,685,188**
		8,648,672,352	**4,945,971,798**	**8,277,392,273**	**5,151,788,612**

8.1 As per The Oriental Bank Limited (Reconstruction) Scheme, 2007 circulated by Bangladesh Bank via BRPD Circular Letter No. 06 dated 2 August 2007; No.BRPD(R-1)651/9(10)/2007-446, Payment of FDR Tk. 690,631,349 is carrying on as per prescribed settlement schedule. From 2007 to 30 June 2016 this FDR amount has been realized by total shares 168,779 whose value of shares of Taka 168,779,000 which has been shown as investment in shares and Cash Taka 18,36,20,307 respectively which has been shown in the cash at bank.

Balance as on 1 July	438,389,620	483,537,905	438,389,620	483,537,905
Less: Recovery during the year	100,157,578	45,148,285	100,157,578	45,148,285
Balance as at 30 June	**338,232,042**	**438,389,620**	**338,232,042**	**438,389,620**

8.2 Advance Income Tax (Staff)

Balance as on 1 July	15,261,571	11,040,620	12,387,269	8,066,318
Add: Payment made during the year	8,185,703	4,820,951	7,985,703	4,320,951
Less: Adjustment during the year	(13,486,176)	600,000	(12,726,206)	-
Balance at the end of the year	**9,961,099**	**15,261,571**	**7,646,767**	**12,387,269**

8.3 Advance Income Tax (Corporation & Tax Deducted at Source)

Balance as on 1 July	946,329,672	1,069,804,529	503,718,909	635,764,448
Add: Prior period error adjustment	-	-	-	-
Restated opening balance	946,329,672	1,069,804,529	503,718,909	635,764,448
Add: Payment made during the year	875,966,682	591,759,485	764,989,800	503,718,910
Less: Adjustment during the year	48,988,724	715,234,342	-	(635,764,449)
Balance at the end of the year	**1,773,307,630**	**946,329,672**	**1,268,708,709**	**503,718,909**

8.4 Income Tax Refund

Balance as on 1 July	643,861,639	449,823,094	643,861,639	449,823,094
Add: Prior period error adjustment	-	-	-	-
Restated opening balance	**643,861,639**	**449,823,094**	**643,861,639**	**449,823,094**
Adjustment during the year	-	194,038,545	-	194,038,545
Balance at the end of the year	**643,861,639**	**643,861,639**	**643,861,639**	**643,861,639**

8.5 Deferred Tax Assets

Balance as on 1 July	21,919,847	22,204,725	8,206,970	7,157,294
Less: Prior year error adjustment	226,336	-	226,336	-
Restated opening balance	**22,146,183**	**22,204,725**	**8,433,306**	**7,157,294**
Adjustment during the year	9,928,304	(284,878)	1,824,816	1,049,676
Total at 30 June	**32,074,487**	**21,919,847**	**10,258,122**	**8,206,970**

8.5.1 Particulars	Amount in Taka		
	Carrying Amount	Tax Base	Taxable/ (Deductible) Temporary difference
Fixed assets as on 30 June 2016	98,657,235	123,690,541	(25,033,306)
Provision for gratuity as on 30 June 2016	612,000	-	612,000
Total as on 30 June 2016	**99,269,235**	**123,690,541**	**(25,645,306)**
Fixed assets as on 30 June 2015	101,734,102	122,534,446	(20,800,344)
Provision for gratuity as on 30 June 2015	282,920	-	282,920
Total as on 30 June 2015	**102,017,022**	**122,534,446**	**(20,517,424)**
Applicable Tax Rate (2015 - 16)			**40%**
Applicable Tax Rate (2014 - 15)			**40%**
2016			
Deferred Tax Asset as on 30 June 2016 (25,645,306 X 40%)			(10,258,122)
Deferred Tax Asset as on 30 June 2015 (20,517,424 X 40%)			(8,206,970)
Add: Prior period error adjustment (FY 2014-2015)			226,336
Deferred Tax Benefit during the year 2016			**1,824,817**
2015			
Deferred Tax Asset as on 30 June 2015 (20,517,424 X 40%)			(8,206,970)
Deferred Tax Asset as on 30 June 2014 (16,840,692 X 42.5%)			(7,157,294)
Deferred Tax Benefit during the year 2015			**1,049,676**

	Notes	ICB Consolidated Amount in Taka		ICB Solo Amount in Taka	
		2016	2015	2016	2015
9. Borrowings from banks, financial institutions & Others					
Government Loan :	9.1	672,305,785	1,580,055,285	135,352,646	369,283,873
Borrowings from Different Banks	9.2	4,650,000,000	6,800,000,000	4,650,000,000	6,800,000,000
		5,322,305,785	**8,380,055,285**	**4,785,352,646**	**7,169,283,873**
9.1 Government Loan :					
Government Loans (2.50 percent)		14,000,000	17,500,000	14,000,000	17,500,000
Loan from PKKB Shahayata Tahbil		658,305,785	1,562,555,285	121,352,646	351,783,873
		672,305,785	**1,580,055,285**	**135,352,646**	**369,283,873**
9.2 Borrowings from Different Banks					
Borrowings as Call Loan	9.2.1	3,650,000,000	4,300,000,000	3,650,000,000	4,300,000,000
Short term loan from Bangladesh Bank	9.2.2	1,000,000,000	2,500,000,000	1,000,000,000	2,500,000,000
		4,650,000,000	**6,800,000,000**	**4,650,000,000**	**6,800,000,000**
9.2.1 Borrowings as Call Loan With Bank Companies:					
Pubali Bank Ltd.		-	150,000,000	-	150,000,000
Rupali Bank Ltd.		1,300,000,000	1,300,000,000	1,300,000,000	1,300,000,000
Citi Bank NA		500,000,000	1,000,000,000	500,000,000	1,000,000,000
Sonali Bank Ltd.		1,850,000,000	1,000,000,000	1,850,000,000	1,000,000,000
Agrani Bank		-	850,000,000	-	850,000,000
		3,650,000,000	**4,300,000,000**	**3,650,000,000**	**4,300,000,000**
9.2.2 Short term loan from Bangladesh Bank		1,000,000,000	2,500,000,000	1,000,000,000	2,500,000,000
		1,000,000,000	**2,500,000,000**	**1,000,000,000**	**2,500,000,000**
Total Borrowings (9.1 + 9.2)		**5,322,305,785**	**8,380,055,285**	**4,785,352,646**	**7,169,283,873**

		Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
10.	**Deposits:**					
	Term Deposits	10.1	77,316,725,649	50,174,686,658	77,316,725,649	50,174,686,658
	Lease Deposits	10.2	25,181,995	22,003,951	25,181,995	22,003,951
			77,341,907,644	**50,196,690,609**	**77,341,907,644**	**50,196,690,609**
10.1	**Term Deposits from**					
	General Public		5,159,763	12,083,834	5,159,763	12,083,834
	Banks & NBFI		60,129,692,647	36,913,090,333	60,129,692,647	36,913,090,333
	Other Institutions		17,181,873,238	13,249,512,492	17,181,873,238	13,249,512,492
			77,316,725,649	**50,174,686,658**	**77,316,725,649**	**50,174,686,658**
10.2	**Lease Deposits**					
	Beacon Plastic Inds. Ltd.		213,210	213,210	213,210	213,210
	Mahtab Knit Inds. Ltd.		552,765	552,765	552,765	552,765
	Shah Cement Inds. Ltd.		204,704	204,704	204,704	204,704
	National Drug Co. Ltd.		660,726	670,726	660,726	670,726
	Sonargaon Textile Mills Ltd		-	341,308	-	341,308
	Neer Ltd. - 3		2,047,848	2,047,848	2,047,848	2,047,848
	Basundhara Draging Company Ltd		16,949,261	16,949,261	16,949,261	16,949,261
	Rieko Printing and Packaging Ltd.-2		176,439	176,439	176,439	176,439
	Tonmoy Feed Ltd.		857,690	847,690	857,690	847,690
	Technomedia Ltd.		1,437,500	-	1,437,500	-
	Sarosiz Ltd.		213,102	-	213,102	-
	Rieko Printing and Packaging Ltd.-3		431,250	-	431,250	-
	Haji Asmat Agro Food Ltd.		1,437,500	-	1,437,500	-
			25,181,995	**22,003,951**	**25,181,995**	**22,003,951**
	Total deposit (10.1 + 10.2)		**77,341,907,644**	**50,196,690,609**	**77,341,907,644**	**50,196,690,609**
10.1.a	**Term Deposit:**					
	Balance as on 1 July		50,174,686,658	43,503,654,998	50,174,686,658	43,503,654,998
	Addition during the year		73,725,314,147	54,935,604,804	73,725,314,147	54,935,604,804
			123,900,000,806	**98,439,259,802**	**123,900,000,806**	**98,439,259,802**
	Encashed during the year		46,583,275,156	48,264,573,144	46,583,275,156	48,264,573,144
	Balance as on 30 June		**77,316,725,650**	**50,174,686,658**	**77,316,725,650**	**50,174,686,658**
10.1.b	**Maturity wise grouping of deposits**					
	Payable on demand					
	Payable within 1 month		15,468,381,529	10,039,338,122	15,468,381,529	10,039,338,122
	Over 1 month but within 6 months		38,670,953,822	25,098,345,305	38,670,953,822	25,098,345,305
	Over 6 month but within 1 year		23,125,230,385	15,008,810,492	23,125,230,385	15,008,810,492
	Over 1 year but within 5 years		77,341,908	50,196,691	77,341,908	50,196,691
	Over 5 years		-	-	-	-
			77,341,907,644	**50,196,690,609**	**77,341,907,644**	**50,196,690,609**
11.	**Deferred Interest:**					
	Government Loan		1,400,956	1,751,196	1,400,956	1,751,196
			1,400,956	**1,751,196**	**1,400,956**	**1,751,196**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
12. Other Liabilities and Provisions:					
Interest Payable on Long & Short Term Debts		765,202,389	889,235,198	765,202,389	889,235,198
Current Account with ICB S A Fund		0	21,368	-	21,368
Credit Balance of Margin Loan		555,473,800	945,565,745	555,473,800	526,873,559
Accrued Payroll		97,097,608	299,861,994	69,123,763	263,680,518
Other Accrued Expenses		990,456,020	79,058,021	31,210,726	10,223,686
Benevolent Fund		-	12,500,000		-
Co-underwriters		17,631,860	17,631,860	17,631,860	17,631,860
Dividend Payable		190,111,561	30,136,606	32,611,156	30,136,216
Provision against Loans and Advances	12.1.i & ii	3,254,196,849	2,658,042,961	1,909,175,965	1,622,874,457
Interest Suspense	12.2	1,656,076,311	662,671,346	474,729,499	413,744,696
Interest Suspense -Non listed Preference share		24,124,962	26,862,829	24,124,962	26,862,829
Provision for Income Tax	12.3	1,645,886,069	1,193,864,239	1,190,000,000	744,000,000
Provision for Gratuity		53,098,840	48,358,370	612,000	282,920
Provision against Other Asset	12.1.iii	259,245,201	233,936,516	259,245,201	233,936,516
Provision against Investment	12.1.iv	170,943,901	170,943,901	170,943,901	170,943,901
Provision against Off balance sheet Items	12.1.v	3,000,000	3,000,000	3,000,000	3,000,000
Other Liabilities Payable to Lessee		41,200	41,200	41,200	41,200
Others		3,895,030,919	2,299,614,695	611,567,486	439,460,652
		13,577,617,489	**9,571,346,848**	**6,114,693,907**	**5,392,949,575**

12.1 Provision against Loans and Advances

Provision for loans and advances is created for covering the bank for possible loan losses in the future. General provision is made on outstanding loan and advance without considering the quality of loans and advances according to the prescribed rate of Bangladesh Bank. Classified loans and advances of the banks are categorised as sub-standard, doubtful and bad/loss as per guidelines of the Bangladesh Bank. Specific provision is required to be made on the shortfall in security value over the amount outstanding (net of unearned interest and interest suspense) for accounts which are classified as sub-standard, doubtful or bad/loss. The Corporation also follows master circular regarding loan classification and provisioning. The required provision against loans and advances stood at Tk 190.92 crore as on 30 June 2016 against which adequate provision has been made. The above noted provisions have been arrived at without considering the realizable value of land and building as estimated by lead financiers namely BDBL (former BSB and BSRS).

i. General Provision against unclassified Loans and Advances				
Balance as on 1 July	134,057,238	105,706,069	111,557,532	105,706,069
Provision made during the year	16,613,935	29,164,475	19,519,783	6,664,769
Less: Amount adjusted during the year	(2,932,155)	(813,306)	(2,932,155)	(813,306)
Balance as at 30 June	**147,739,018**	**134,057,238**	**128,145,160**	**111,557,532**
ii Specific Provision				
Balance as on 1 July	2,523,985,723	2,348,948,122	1,511,316,925	1,408,779,618
Provision made during the year	454,397,933	175,037,601	226,702,509	102,537,307
Adjustment made during the year	85,062,803	-	-	-
Write back during the year	43,011,371	-	43,011,371	-
Balance as at 30 June	**3,106,457,831**	**2,523,985,723**	**1,781,030,805**	**1,511,316,925**
Total:	**3,254,196,849**	**2,658,042,961**	**1,909,175,965**	**1,622,874,457**
The above Loan Loss Provision has been maintained as follows:				
Bridging Loan	4,981,582	4,981,582	4,981,582	4,981,582
Debenture Loan	3,704,928	3,704,928	3,704,928	3,704,928
Lease Finance	220,122,091	220,367,315	220,122,091	220,367,315
Unit & Mutual Funds Advance Account	12,225,681	2,346,853	12,225,681	2,346,853
Margin Loan	2,347,203,743	1,933,417,863	1,002,182,858	898,249,359
Purchase of Debenture	561,329,252	398,789,772	561,329,252	398,789,772
Staff Advance	33,410,847	29,631,772	33,410,847	29,631,772
Consumer Credit	2,100,635	3,122,786	2,100,635	3,122,786
Advance against Equity	6,541,391	12,965,611	6,541,391	12,965,611
Bond Purchase	12,576,951	2,514,729	12,576,951	2,514,729
Loan to Subsidiaries	49,999,750	46,199,750	49,999,750	46,199,750
Total:	**3,254,196,849**	**2,658,042,961**	**1,909,175,965**	**1,622,874,457**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
iii. Provision against Other Asset					
Dividend Receivable		248,342,000	222,300,111	248,342,000	222,300,111
Share Application Money		2,554,000	2,554,000	2,554,000	2,554,000
Receivable Installment of Debenture		7,176,077	8,429,329	7,176,077	8,429,329
Temporary advances for Staff		275,000	170,000	275,000	170,000
Advance against Legal Expense		728,000	247,000	728,000	247,000
Other Advance/ Receivable		170,123	236,076	170,123	236,076
		259,245,201	**233,936,516**	**259,245,201**	**233,936,516**
iv Provision against Investment					
Balance as on July 1		170,943,901	-	170,943,901	-
Addition during the year		-	170,943,901	-	170,943,901
Balance as on June 30		**170,943,901**	**170,943,901**	**170,943,901**	**170,943,901**
v Provision against Off Balance sheet Items					
Balance as on July 1		3,000,000	5,000,000	3,000,000	5,000,000
Addition during the year		-	(2,000,000)	-	(2,000,000)
Balance as on June 30		**3,000,000**	**3,000,000**	**3,000,000**	**3,000,000**

12.2 Interest Suspense - for Loans & Advances

Classified loans and advances of the Corporation are categorised as sub-standard, doubtful and bad/loss as per guidelines of the Bangladesh Bank. Interest accrued on Special Mentioned Account (SMA), Sub-Standard (SS), doubtful and bad/loss loans is recorded as 'interest suspense' and not taken to income. This interest is recognized as income as and when it is realized in cash by the Corporation.

Balance as on 1 July	1,189,483,545	731,758,334	413,744,694	380,104,331
Add: Amount transferred to Interest Suspense account during the year	594,355,872	639,002,983	103,685,107	214,918,135
Less: Amount recovered against Interest Suspense account during the year	(39,735,966)	(155,019,438)	(39,735,966)	(155,019,438)
Less: Amount Rebated during the year	-	(87,076)	-	(87,076)
Less: Amount adjusted during the year	(88,027,139)	(26,171,257)	(2,964,336)	(26,171,257)
Balance as at 30 June	**1,656,076,312**	**1,189,483,545**	**474,729,499**	**413,744,694**

12.3 Provision for Income Tax

Opening balance	1,193,864,239	1,095,359,749	744,000,000	631,000,000
Add: Prior period error adjustment	-	-	-	-
Restated opening balance	1,193,864,239	1,095,359,749	744,000,000	631,000,000
Add: Provision made during the year	514,020,850	834,742,150	446,000,000	744,000,000
Less: Adjustment of tax provision for previous years	(61,999,020)	(736,237,659)	-	(631,000,000)
Less: Adjustment with adv tax	-	-	-	-
Balance at the end of the year	**1,645,886,069**	**1,193,864,239**	**1,190,000,000**	**744,000,000**

13. Share Capital:

Authorized Capital

1,000,000,000 ordinary shares of Tk 10 each	**10,000,000,000**	**10,000,000,000**	**10,000,000,000**	**10,000,000,000**

Issued, Subscribed & Paid up Capital

5,000,000 Ordinary shares of Tk 10 each fully paid up in cash	50,000,000	50,000,000	50,000,000	50,000,000
371,875,000 Ordinary shares of Taka 10 each issued as bonus shares	3,718,750,000	3,718,750,000	3,718,750,000	3,718,750,000
255,937,500 Ordinary shares of Taka 10 each issued as right shares	2,559,375,000	2,559,375,000	2,559,375,000	2,559,375,000
	6,328,125,000	**6,328,125,000**	**6,328,125,000**	**6,328,125,000**

Percentage of shareholdings at the closing date:

Particulars	2016 Taka	2015 Taka	2016 %	2015 %
Government of the People's Republic of Bangladesh	1,708,593,800	1,708,593,800	27.00	27.00
BDBL (Former BSB & BSRS)	1,621,961,100	1,621,961,100	25.63	25.63
Banks (See Notes - 13.a)	2,014,055,100	2,014,055,100	31.83	31.83
Others (See Notes - 13.b)	896,495,830	875,776,920	14.17	13.84
General Public	87,019,170	107,738,080	1.38	1.70
	6,328,125,000	**6,328,125,000**	**100.00**	**100.00**

13.a Banks

Sonali Bank Limited	443,038,200	443,038,200	22.00	22.00
Janata Bank Limited	422,851,100	422,851,100	21.00	21.00
Agrani Bank Limited	317,659,100	317,659,100	15.77	15.77
Rupali Bank Limited	254,643,800	254,643,800	12.64	12.64
Pubali Bank Limited	475,271,100	475,271,100	23.60	23.60
Uttara Bank Ltd.	100,591,800	100,591,800	4.99	4.99
	2,014,055,100	**2,014,055,100**	**100.00**	**100.00**

13.b Others

Sadharan Bima Corporation	738,751,500	738,751,500	82.40	84.35
Jiban Bima Corporation	43,127,100	43,127,100	4.81	4.92
Private Commercial Banks	4,976,300	4,623,030	0.56	0.53
Mutual Funds	78,501,310	62,268,430	8.76	7.11
Other Institutions	31,139,620	27,006,860	3.47	3.08
	896,495,830	**875,776,920**	**100.00**	**100.00**

Classification of shareholder by holding as required by regulation -37 of the listing regulations of Dhaka Stock Exchange Ltd.

Shareholding Range	"No. of Share holders"	Share	%
Less than 500	1829	321,742	0.05
500- 5,000	2107	3,378,512	0.53
5,001 - 10,000	206	1,461,268	0.23
10,001 - 20,000	103	1,459,749	0.23
20,001 - 30,000	33	813,325	0.13
30,001 - 40,000	20	681,879	0.11
40,001 - 50,000	10	464,189	0.07
50,001 - 100,000	12	857,766	0.14
100,001 - 1,000,000	23	7,087,742	1.12
Over 1,000,000	21	616,286,328	97.39
	4364	**632,812,500**	**100.00**

ICB Solo
Amount in Taka

	2016	2015
Share Price on the Dhaka Stock Exchange Ltd:		
Beginning of the Financial year (Face value Tk.100 each)	120.60	1,803.00
End of the Financial year (Face value Tk.10 each)	112.80	125.60
Maximum Price during the Financial year (Face value Tk.10 each)	145.00	183.77
Minimum Price during the Financial year (Face value Tk.10 each)	90.60	94.80
Share Price on the Chittagong Stock Exchange Ltd:		
Beginning of the Financial year (Face value Tk.100 each)	121.00	1,822.00
End of the Financial year (Face value Tk.10 each)	112.30	122.70
Maximum Price during the Financial year (Face value Tk.10 each)	145.60	1,998.00
Minimum Price during the Financial year (Face value Tk.10 each)	90.80	93.70

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
Capital Adequacy Ratio (CAR): As per section 4(GHA) of the Financial Institution Rule 1994, the minimum paid up capital of the Financial Institution (FI) shall be Tk.100 crore; provided that the sum of paid up capital and reserves shall not be less than the minimum capital determined by the Bangladesh Bank under the Risk Based Assets of the company. The surplus eligible capital of the corporation at the close of the business on June 30, 2016 were Tk 2148.55 crore.					
Details are shown below:					
Core Capital (Tier-I)					
Paid up capital		6,328,125,000	6,328,125,000	6,328,125,000	6,328,125,000
Share Premium:		8,437,500,000	8,437,500,000	8,437,500,000	8,437,500,000
General Reserve		4,973,567,832	3,858,571,192	3,811,076,220	3,211,076,220
Reserve for Building		3,229,985,453	3,399,983,054	2,383,400,000	2,153,400,000
Reserve for Future Diminution of Overpriced Securities		4,696,260,291	6,101,949,732	4,221,354,731	5,543,154,730
Loan Redemption Reserve		500,000,000	-	500,000,000	-
Dividend Equalization Reserve		3,679,786,766	2,914,788,372	2,700,786,840	2,200,786,840
Special Purpose Reserve		-	349,997,900	-	-
Retained Earnings		6,465,169,618	7,304,420,740	3,931,105,897	4,911,648,281
		38,310,394,961	**38,695,335,991**	**32,313,348,688**	**32,785,691,071**
Supplementary Capital (Tier-II)					
General Provision		167,332,876	137,057,237	131,145,159	114,557,531
Revaluation Reserve for investment up to 10%		-	509,464,630	-	578,042,875
		167,332,876	**646,521,867**	**131,145,159**	**692,600,406**
A) Total Capital		**38,477,727,837**	**39,341,857,858**	**32,444,493,848**	**33,478,291,477**
Total Assets including off balance sheet exposures		134,071,872,030	112,239,871,521	120,856,703,842	101,626,795,075
B) Total risk weighted assets		**117,118,467,066**	**99,720,417,216**	**109,589,695,821**	**92,106,871,950**
C) Required capital based on risk weighted assets (10% of B)		**11,711,846,707**	**9,972,041,722**	**10,958,969,582**	**9,210,687,195**
D) Surplus (A-C)		**26,765,881,130**	**29,369,816,136**	**21,485,524,266**	**24,267,604,282**
Capital Adequacy Ratio (%)		**32.85**	**39.45**	**29.61**	**36.35**
14. Share Premium:					
Balance as on 1 July		8,437,500,000	-	8,437,500,000	-
Add: Addition during the year		-	8,437,500,000	-	8,437,500,000
Balance as at 30 June		**8,437,500,000**	**8,437,500,000**	**8,437,500,000**	**8,437,500,000**
15. Reserves:					
15.1 General Reserve :					
Balance as on 1 July		3,858,576,220	3,288,576,220	3,211,076,220	2,711,076,220
Add: Addition during the year		915,000,000	570,000,000	600,000,000	500,000,000
Add: Transfer from Special Purpose Reserve during the year		200,000,000	-	-	-
		4,973,576,220	3,858,576,220	3,811,076,220	3,211,076,220
Less: Minority Interest		8,388	5,028	-	-
Balance as at 30 June		**4,973,567,832**	**3,858,571,192**	**3,811,076,220**	**3,211,076,220**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
15.2 Revaluation Reserve for Investment :					
Balance as on 1 July		5,094,641,010	5,318,224,553	5,780,428,749	6,069,902,778
Adjustment during the year		(5,922,457,524)	(223,583,543)	(5,780,428,749)	(289,474,029)
		(827,816,514)	5,094,641,010	-	5,780,428,749
Less: Minority Interest		(4,959)	(5,288)	-	-
Balance as at 30 June		**(827,811,555)**	**5,094,646,298**	-	**5,780,428,749**
15.3 Reserve for Future Diminution of Overpriced Securities & Non Listed Securities:					
Balance as on 1 July		6,101,957,045	5,939,906,853	5,543,154,730	5,543,154,730
Add: Addition during the year		10,000,000	162,050,192	-	-
Add: Adjustment during the year		(1,415,689,765)		(1,321,799,999)	
		4,696,267,280	6,101,957,045	4,221,354,731	5,543,154,730
Less: Minority Interest		6,989	7,313	-	-
Balance as at 30 June		**4,696,260,291**	**6,101,949,732**	**4,221,354,731**	**5,543,154,730**
15.4 Other Reserve :					
Reserve for Building	15.4.1	3,229,985,453	3,399,983,054	2,383,400,000	2,153,400,000
Special Purpose Reserve	15.4.2	-	349,997,900	-	-
Loan Redemption Reserve	15.4.3	500,000,000	-	500,000,000	-
Revaluation Reserve for TREC	15.4.4	46,008,636	-	-	-
Dividend Equalization Reserve	15.4.5	3,679,786,766	2,914,788,372	2,700,786,840	2,200,786,840
		7,455,780,855	**6,664,769,326**	**5,584,186,840**	**4,354,186,840**
15.4.1 Reserve for Building :					
Balance as on 1 July		3,399,997,889	3,403,400,000	2,153,400,000	2,153,400,000
Add: Addition during the year		(170,000,000)	(3,402,111)	230,000,000	-
		3,229,997,889	3,399,997,889	2,383,400,000	2,153,400,000
Less: Minority Interest		12,435	14,835	-	-
Balance as at 30 June		**3,229,985,453**	**3,399,983,054**	**2,383,400,000**	**2,153,400,000**
15.4.2 Special Purpose Reserve					
Balance as on 1 July		350,000,000	350,000,000	-	-
Less: Transfer to Dividend Equalization Reserve		(150,000,000)	-	-	-
Less: Transfer to General Reserve		(200,000,000)			
		-	350,000,000	-	-
Less: Minority Interest		-	2,100	-	-
Balance as at 30 June		-	**349,997,900**	-	-
15.4.3 Loan Redemption Reserve					
Balance as on 1 July		-	-	-	-
Add: Addition during the year		500,000,000	-	500,000,000	-
		500,000,000	-	500,000,000	-
Less: Minority Interest		-	-	-	-
Balance as at 30 June		**500,000,000**	-	**500,000,000**	-
15.4.4 Revaluation Reserve for TREC					
Balance as on 1 July		-	-	-	-
Add: Adjustment during the year		46,009,740	-	-	-
		46,009,740	-	-	-
Less: Minority Interest		1,104	-	-	-
Balance as at 30 June		**46,008,636**	-	-	-

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
15.4.5 Dividend Equalization Reserve :					
Balance as on 1 July		2,914,792,100	2,050,786,840	2,200,786,840	1,600,786,840
Add: Addition during the year		615,000,000	864,005,260	500,000,000	600,000,000
Add: Transfer from Special Purpose Reserve during the year		150,000,000	-	-	-
		3,679,792,100	2,914,792,100	2,700,786,840	2,200,786,840
Less: Minority Interest		5,334	3,728	-	-
Balance as at 30 June		**3,679,786,766**	**2,914,788,372**	**2,700,786,840**	**2,200,786,840**
Total Balance as at 30 June (15.1 + ... + 15.4)		**16,297,797,423**	**21,719,936,549**	**13,616,617,791**	**18,888,846,539**

16. Business commitments and contingencies

In the normal course of business the Corporation makes various commitments and incurs certain contingent liabilities. No material losses are anticipated as a result of this transactions. These contingent liabilities are quantified below:

16.1 Contingent Liabilities					
Acceptances and endorsements		-	-	-	-
Letter of guarantee		-	-	-	-
Irrevocable letter of credit		-	-	-	-
Bills for collection		-	-	-	-
Indemnity bond		-	-	-	-
Corporate guarantee	16.1.a	300,000,000	300,000,000	300,000,000	300,000,000
		300,000,000	**300,000,000**	**300,000,000**	**300,000,000**

16.1.a The Corporation is contingently liable on behalf of ICB Securities Trading Company Limited for the Guarantee given in favour of Dhaka Stock Exchange Ltd.

17. Non Controlling Interest:				
ICB Capital Management Ltd.	1,141	1,315	-	-
ICB Asset Management Ltd.	14,969	13,634	-	-
ICB Securities Trading Co. Ltd.	32,002	30,345	-	-
	48,112	**45,294**	-	-

	ICB Capital Management Ltd.	ICB Asset Management Ltd.	ICB Securities Trading Co. Ltd.	Total
17.1 Calculation of Non Controlling Interest				
Share Capital	517,000,000	50,000,000	12,500,000	579,500,000
Reserves	578,519,766	1,194,905,380	907,754,486	2,681,179,632
Retained Earnings	870,914,755	1,249,994,766	413,154,066	2,534,063,586
Total net assets as at 30 June 2016	**1,966,434,521**	**2,494,900,145**	**1,333,408,552**	**5,794,743,218**
% Non Controlling Interest	0.00005802708	0.00060000000	0.002400000000	
Non Controlling Interest at 30 June 2016	**1,141**	**14,969**	**32,002**	**48,112**
Total net assets as at 30 June 2015	**2,266,696,328**	**2,272,287,796**	**1,264,378,345**	**5,803,362,469**
% Non Controlling Interest	0.00005802708	0.00060000000	0.002400000000	-
Non Controlling Interest at 30 June 2015	**1,315**	**13,634**	**30,345**	**45,294**

17.2

Name of Subsidiaries	Net Profit Available for Appropriation 2016	Net Profit Available for Appropriation 2015	Issued, Subscribed & Paid up Capital	2016	2015
ICB Securities Trading Co.Ltd.	-	91,863,813	12,500,000	-	2205
ICB Asset Management Ltd.	490,991,079	511,776,698	50,000,000	2,946	3071
ICB Capital Management Ltd.	(134,235,973)	112,135,646	517,000,000	(78)	65
				2,868	**5,340**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
18. Interest Income:					
Gross Interest					
Bridging Loan		7,137,127	-	7,137,127	-
Debenture Loan		-	-	-	-
Margin Loan	6.1	507,871,232	754,577,575	202,015,848	272,851,540
		515,008,359	**754,577,575**	**209,152,974**	**272,851,540**
Less: Interest Suspense					
Bridging Loan		-	-	-	-
Debenture Loan		-	-	-	-
Margin Loan		(38,578,347)	(57,403,955)	(38,578,347)	(57,403,955)
		(38,578,347)	**(57,403,955)**	**(38,578,347)**	**(57,403,955)**
Less: Rebate against current year's accrued Interest					
Margin Loan		881,866	1,745,831	-	-
Net Interest					
Bridging Loan		7,137,127	-	7,137,127	-
Debenture Loan		-	-	-	-
Margin Loan		468,411,019	695,427,790	163,437,501	215,447,586
		475,548,146	695,427,790	170,574,627	215,447,586
Add: Interest transferred from interest suspense account on					
Margin Loan		10,591,678	-	10,591,678	-
		486,139,824	**695,427,790**	**181,166,306**	**215,447,586**
Unit & Mutual Fund Advance Account		27,421,467	24,815,469	27,421,467	24,815,469
Bank Deposits & Current Account with ICB Mutual Funds		840,549,105	1,015,894,418	717,562,621	901,507,647
Interest on Consumer Credit Scheme		224,015	219,849	224,015	219,849
Advance against Equity		179,111,890	127,461,093	179,111,890	127,461,093
Interest income from Lease Receivables		92,074,591	79,850,549	92,074,591	79,850,549
Interest on Advances against Lease Finance		-	62,657,672	-	62,657,672
Interest income on Late Payment of Lease Rental		5,235,335	-	5,235,335	-
Staff Loan		83,950,330	70,400,666	83,381,208	69,948,625
Interest Income on Loan to Subsidiary Companies		-	-	539,225,157	537,526,236
Interest income on Purchase of Debenture		30,670,466	107,386,093	30,060,466	107,386,093
Interest income on Bonds		43,794,668	16,145,123	42,234,465	14,375,000
Interest on Debenture Securities		2,082,180	4,247,943	1,777,697	3,211,251
		1,791,253,870	**2,204,506,664**	**1,899,475,217**	**2,144,407,069**
19. Interest paid on Deposits, Borrowings, etc.:					
Government Loan		437,500	525,000	437,500	525,000
Term Deposits		4,453,586,669	3,828,373,302	4,453,586,669	3,828,373,302
Short Term Loans		505,142,250	868,959,999	505,142,250	868,959,999
Interest on loan from PKKB Shohayota Tahbil		80,719,421	99,112,078	18,663,493	34,111,947
		5,039,885,840	**4,796,970,379**	**4,977,829,912**	**4,731,970,248**
20. Dividend Income:					
Dividend on Shares		2,483,070,207	1,833,282,545	2,317,871,784	1,717,674,243
Dividend From Subsidiaries		-	-	177,187,365	389,483,730
Dividend on Bangladesh Fund		249,952,816	659,499,224	249,952,816	659,499,224
Dividend on Preference shares		81,237,084	96,268,003	81,237,084	96,268,003
		2,814,260,107	**2,589,049,772**	**2,826,249,049**	**2,862,925,200**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
21. Capital Gain:					
Sale proceeds of shares		10,878,596,452	10,878,596,452	11,546,551,150	10,878,596,452
Less: Cost of Shares Sold		6,150,429,715	6,150,429,715	7,093,027,944	6,150,429,715
		4,668,891,246	**4,978,604,950**	**4,453,523,205**	**4,728,166,737**
22. Fees, Commissions and Service Charges:					
Project Examination Fee		17,075,000	24,675,000	6,575,000	3,175,000
Management Fee		904,158,604	915,261,557	406,051,656	424,953,924
Trustee Fee		47,152,277	58,245,768	47,152,277	40,680,005
Bankers to the Issue Fee		882,288	14,009,214	737,898	14,009,214
Service Charge & Commissions		321,747,067	391,410,523	11,992,705	19,925,172
Charges on AMCL Funds		2,658,086	2,595,059	2,658,086	2,595,059
Service Charge from Subsidiary Companies		-	-	12,108,000	20,918,125
Membership Charge from ISTCL		-	-	40,829,619	42,970,652
CDBL Fees/Annual accounts maintenance fees		37,269,682	50,050,808	10,571,900	-
Custodian Fees		89,063,422	80,402,484	54,236,517	64,923,157
Guarantee Fees		-	-	9,000,000	11,609,589
Service charge from PKKB Shahayata Tahbil		70,080,373	53,891,385	70,080,373	53,891,385
Arranger Fees		-	-	1,800,000	-
Pre-IPO Placement Charge		-	1,188,000	-	1,188,000
Consultancy Fees		1,933,957	937,920	1,933,957	937,920
Conversion fees		23,980,000	-	-	-
Arranger Fees		1,800,000	-	-	-
		1,517,800,756	**1,592,667,718**	**675,727,990**	**701,777,202**
23. Other Operating Income:					
Re-imbursement Staff expenses		687,400	402,249	617,800	392,647
Legal Expenses		1,053,364	244,788	1,053,364	244,788
Others		13,626,487	14,938,373	383,224	1,071,488
Prior year adjustment		859,434	3,170,809	-	2,133,346
		16,226,685	**18,756,219**	**2,054,388**	**3,842,269**
24. Salaries and Allowances:					
Basic Pay		278,836,200	148,666,696	197,313,083	98,763,274
House Rent Allowances		85,951,610	82,009,008	54,741,083	51,215,787
Medical Allowances		11,089,538	10,726,319	4,777,366	4,465,142
Conveyance & Transport		4,512,058	3,968,803	355,050	399,282
Festival Bonus		38,915,181	32,188,785	18,503,896	22,513,422
Incentive Bonus	(Note-3.7)	85,389,768	108,838,080	67,900,000	74,000,000
Provident Fund & Superannuation Fund		308,876,952	210,974,213	299,596,942	205,497,947
Gratuity		42,623,170	8,883,010	329,080	59,560
Income Tax- Officers		-	512,090	-	-
Other Staff Expenses		119,276,447	103,657,027	82,760,413	61,369,528
		975,470,924	**710,424,031**	**726,276,914**	**518,283,942**
Thereof Staff Expenses Paid to Officers:					
Managing Director		1,398,856	1,043,363	1,398,856	1,043,363
Other Officers		466,877,427	337,361,466	351,063,744	246,119,251
		468,276,283	**338,404,829**	**352,462,601**	**247,162,614**

		Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
25.	**Rent, Taxes, Insurance, Electricity, etc.:**					
	Office Rent		58,583,366	54,270,123	46,316,048	38,399,569
	Electricity		7,369,304	7,068,752	4,740,435	4,660,453
	Water		799,268	681,539	733,768	608,137
	Rates and Taxes		10,500	-	10,500	-
	Insurance-Motor vehicles		786,840	826,345	446,248	576,569
			67,549,278	**62,846,759**	**52,246,998**	**44,244,728**
26.	**Legal Expenses:**					
	Legal Expenses		4,737,089	3,077,883	4,024,459	2,340,273
			4,737,089	**3,077,883**	**4,024,459**	**2,340,273**
27.	**Postage, Stamps, Telegram & Telephone :**					
	Postage, Telegram & Telex		547,759	1,249,848	353,888	1,058,734
	Stamp Duty		666,942	651,870	618,367	588,918
	Telephone - Office		9,912,626	4,848,073	4,423,205	4,233,440
			11,127,327	**6,749,791**	**5,395,460**	**5,881,092**
28.	**Auditors' Fees:**					
	Auditors' Fees		426,750	461,750	230,000	288,750
			426,750	**461,750**	**230,000**	**288,750**
29.	**Stationary, Printing, Advertisement, etc.:**					
	Printing Stationary-General		11,880,070	10,857,982	7,976,388	7,368,845
	Printing Stationary-Computer		6,958,513	4,734,531	6,568,391	4,434,522
	Advertisement and Publicity		11,135,138	9,639,798	9,926,006	8,469,217
	Books and Periodicals		1,564,275	1,290,639	1,160,506	1,290,639
			31,537,997	**26,522,950**	**25,631,291**	**21,563,223**
30.	**Directors' Fees & Allowances:**					
	Directors' Fees & Allowances		4,627,750	3,199,000	2,300,000	1,483,500
			4,627,750	**3,199,000**	**2,300,000**	**1,483,500**
31.	**Repair, Maintenance & Depreciation - Premises & Equipment:**					
	Maintenance:					
	Premises		2,801,578	2,954,816	2,340,256	2,791,721
	Computer		2,605,827	1,594,714	1,697,469	582,423
	Motor Vehicles		4,527,297	3,706,772	3,545,867	2,885,382
	Photocopier		316,691	302,438	227,800	216,500
	Other Equipment		4,673,941	4,908,809	3,239,319	3,566,207
			14,925,335	**13,467,549**	**11,050,711**	**10,042,233**
	Depreciation:					
	Office Building		40,323,647	23,528,163	303,344	43,765
	Renovation of Office Building		11,281,819	10,806,947	9,654,944	8,776,160
	Furniture & Fixture		2,968,642	2,528,583	1,296,993	1,231,424
	Carpet & Curtains		2,599	19,199	-	9,750
	Computers		7,700,656	8,271,969	4,448,422	3,841,005
	Office & other Equipment		933,070	1,006,479	642,910	587,942
	Electrical Equipment		1,948,465	1,381,710	536,990	582,702
	Air Conditioner & Refrigerator		2,783,432	913,013	403,933	410,062
	Telephone Installation		149,334	157,161	53,572	62,638
	Motor Vehicles		4,851,978	7,013,058	2,645,045	3,437,412
		Annex-B	**72,943,641**	**55,626,283**	**19,986,152**	**18,982,860**
			87,868,976	**69,093,832**	**31,036,863**	**29,025,093**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
32. Brokerage:					
Stock Exchange Charge on Portfolio-1		78,978,642	84,843,705	53,986,458	58,764,736
Stock Exchange Charge on Portfolio-2		24,478,301	13,395,277	24,478,301	13,395,277
		103,456,943	**98,238,982**	**78,464,759**	**72,160,013**
33. Other Operating Expenses:					
Traveling & Conveyance		10,854,694	8,872,581	8,197,149	5,978,844
Transportation		17,923,807	17,983,334	17,923,807	17,983,334
Petrol, Oil & Lubricants		5,486,682	4,476,894	3,438,261	3,343,074
Entertainment		13,130,255	8,884,156	10,689,849	7,213,307
Subscription & Donations		3,357,673	1,824,524	2,752,673	1,778,624
Bank Charges		290,405	381,482	113,717	115,511
Cookeries		503,095	420,948	379,639	364,469
Listing Fees		1,816,355	614,836	1,200,000	-
Prior Years' Adjustment		37,500	24,773,014	37,500	20,381
CSR		9,480,000	7,250,000	9,450,000	6,980,000
Consultancy & Professional Fees		3,623,630	908,450	3,623,630	908,450
Honorarium		2,278,039	3,526,529	1,456,314	2,675,802
Business Development		12,396,160	9,262,411	8,622,961	6,345,106
Sundries	33.1	76,081,521	105,401,380	33,132,757	61,581,224
		157,259,815	**194,580,538**	**101,018,257**	**115,288,125**
33.1 Sundries:					
Tax Token Road Permit		242,350	360,267	150,130	275,959
Miscellaneous		9,353,846	12,014,448	1,118,905	1,237,326
Washing Charges		260,589	206,958	200,186	160,081
Expenses for Annual General Meeting		3,053,856	2,460,678	1,990,019	1,528,914
Excise Duty		3,680,406	2,167,410	3,414,406	1,973,450
Internship Expenses		431,400	671,250	431,400	262,050
CDBL Charge		39,905,649	34,487,826	17,717,073	4,994,000
Security Service		7,098,295	7,033,178	4,747,095	5,150,079
Computer Software		428,557	193,340	428,557	193,340
Custodian Fee		5,000	5,000	5,000	5,000
Trustee Fee		130,600	15,000	130,600	15,000
Abnormal Loss (Fire)		7,944,131	-	-	-
Toll		-	58,820	-	58,820
Newsletter		497,500	222,000	497,500	222,000
Recruitment Expenses		250,970	2,901,628	211,245	2,901,628
Right Share Issue Expenses		-	41,553,672	-	41,553,672
Car Maintenance Allowances		-	243,871	-	243,871
Land Development Tax/Holding Tax		37,872	579,814	37,872	579,814
Medical Retainer Fees		368,550	-	368,550	-
National and Other Special Day Celebration		472,465	-	472,465	-
Seminar/Workshop		319,899	-	319,899	-
Honourium for Banking Diploma		10,000	-	10,000	-
Year Closing Expenses		554,000	-	554,000	-
Milad Mahfil Expenses		1,035,587	226,220	327,855	226,220
		76,081,521	**105,401,380**	**33,132,757**	**61,581,224**
34. Non-Operating Income:					
Building Rent		469,128	469,128	-	-
Loan Loss Written Back		-	831,000	-	831,000
Profit on Sale of Fixed Assets		-	1,048,085	-	600
		469,128	**2,348,213**	-	**831,600**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
35. Provision against Loans & Advances and others:					
34.b.1 For loans & advances:					
35.1 For unclassified loans & advances (Note - 12.1.i)		16,613,935	6,664,769	19,519,783	6,664,769
For classified loans & advances (Note - 12.1.ii)		454,397,933	197,537,307	226,702,509	102,537,307
		471,011,869	**204,202,076**	**246,222,292**	**109,202,076**
35.2 For Other Assets		**25,308,685**	**296,560**	**25,308,685**	**296,560**
35.3 For Off Balance Sheet items		**-**	**(2,000,000)**	-	**(2,000,000)**
35.4 For Investments		**-**	**170,943,901**	-	**170,943,901**
		496,320,554	**373,442,537**	**271,530,977**	**278,442,537**
36. Income Tax Expense:					
36.1 Current Tax:					
Current tax provision		514,020,850	645,468,054	446,000,000	744,000,000
Over provision of current tax for previous periods		-	-	-	(189,274,096)
		514,020,850	**645,468,054**	**446,000,000**	**554,725,904**

Provision for Income Tax has been made according to the Income Tax Ordinance,1984. During the year, an amount of Tk. 446,000,000 (2015: 744,000,000) has been provided for current income tax.

36.2 Deferred Tax:					
Closing Deferred Tax Assets		10,258,122	24,153,813	10,258,122	8,206,970
Opening Deferred Tax Assets		8,433,306	17,371,798	8,433,306	7,157,294
Deferred Tax Benefit to be recognised		**(1,824,816)**	**1,262,298**	**(1,824,816)**	**(1,049,676)**
		512,196,034	**646,730,352**	**444,175,184**	**553,676,228**
37. Retained Profit Available for Appropriation :					
Retained Profit as on 1 July		7,304,437,420	6,396,854,410	4,911,648,281	3,784,501,186
Add: Prior year error adjustment (See Note - 39)		16,680,547	131,095,566	8,778,636	108,282,271
Restated opening balance		7,321,117,967	6,527,949,976	4,920,426,917	3,892,783,457
Deferred tax		4,732,157	(1,256,546)	-	-
Add Transfer from Reserve for Building		400,000,000			
Add: Net profit for the year		3,316,436,517	4,393,594,751	3,136,868,775	4,067,302,324
Adjustment made during the year		-		-	
		11,042,286,641	**10,920,288,181**	**8,057,295,693**	**7,960,085,781**
Less: Appropriations for FY 2014-15					
Dividend Paid: on Paid up Capital of Tk 632,81,25,000 (FY 2014-15 @ 35% Cash)		2,214,843,750	1,898,437,770	2,214,843,750	1,898,437,500
Transferred to:					
General Reserve	15.1	915,000,000	570,000,000	600,000,000	500,000,000
Reserve for Building	15.4.1	230,000,000	(3,402,111)	230,000,000	-
Reserve for Future Diminution of				-	-
Overpriced Securities	15.3	10,000,000	220,000,000	500,000,000	-
Loan Redemption Reserve	15.4.3	500,000,000	-	-	-
Dividend Equalization Reserve	15.4.5	615,000,000	876,500,000	500,000,000	600,000,000
Benevolent Fund		92,255,351	54,315,102	81,346,046	50,000,000
		4,577,099,101	**3,615,850,761**	**4,126,189,796**	**3,048,437,500**
		6,465,187,540	**7,304,437,420**	**3,931,105,897**	**4,911,648,281**
Less: Minority Interest		**17,921**	**16,680**	**-**	**-**
Retained Profit as at 30 June		**6,465,169,618**	**7,304,420,740**	**3,931,105,897**	**4,911,648,281**

	Notes	ICB Consolidated Amount in Taka 2016	ICB Consolidated Amount in Taka 2015	ICB Solo Amount in Taka 2016	ICB Solo Amount in Taka 2015
38. Earnings Per Share (EPS)					
Net Profit after tax		3,316,433,649	4,393,589,411	3,136,868,775	4,067,302,324
Less: Preference dividend		-	-	-	-
Profit attributable for distribution to ordinary shareholders		**3,316,433,649**	**4,393,589,411**	**3,136,868,775**	**4,067,302,324**
Weighted Average Number of Ordinary Shares Outstanding		632,812,500	632,812,500	632,812,500	632,812,500
Basic Earnings per share		**5.24**	**6.94**	**4.96**	**6.43**

39. Prior Period Error Adjustment (Solo - 2016):

39.1	VAT paid on different bills from 2010-11 to 2013-14 as per the instruction of Commercial Audit Deptt. Of the Govt.	(787,708)
	Dividend Receivable of 6th ICB MF Overstated during FY 2008-2009	(8,400)
	Dividend Receivable of 4th ICB MF Overstated during FY 2008-2009	(3,000)
	Dividend Receivable of Meghna Cement Mills Ltd. Overstated during FY 2009-2010	(115,220)
	Interest Receivable on Bond of Premier Bank Ltd. Overstated during FY 2014-2015	(39,384)
	Net Decrease in Profit	**(953,712)**
39.2	Dividend Receivable of Aramit Cement Ltd. understated during FY 2009-2010	38,880
	Excess Incentive Bonus Provision for FY 2014-2015	1,960,158
	Dividend Income of 2nd to 6th Installment of Rajlanka Power Co. Ltd. Understated during FY 2013-2015	7,506,974
	Deferred Tax Income understated during FY 2014-2015	226,336
	Net Increase in Profit	**9,732,348**
	Net Increase/(Decrease) in Retained Profit	**8,778,636**

40. General disclosure:

40.1 Audit committee

(a) Particulars of the Audit Committee:

The audit committee of the Board was duly constituted by the Board of Directors of the Corporation in accordance with the BRPD Circular no. 12 dated December 23, 2002 of Bangladesh Bank. Pursuant to the BRPD Circular no. 08 dated 19.06.2011 and SEC notification no. SEC/CMRRCD/2006-158/129/ Admin/44 dated August 7, 2012 on Corporate Governance, the current Committee is Constituted with the following 5 (Five) members of the Board:

Sl. No.	Name of Director	Status with The Corporation	Educational Qualification
01.	Syed Abdul Hamid Up to 29.06.2016	Director	B.com (Hons.) in Management & M.Com in Marketing, FCA
02.	Mr. Manjur Ahmed	Director	Graduated from IBA, University of Dhaka, MS Degree in Business Administration from the University of Canberra, Australia.
03.	Mr. Didar Md. Abdur Rob	Director	M. A. in Political Science
04.	Dr. Md. Abdus Salam	Director	B.Com (Hons.), M.Com in Accounting, FCA
05.	Mrs. Shamim Akhter	Director	B.A. (Hons.) and M.A. degree in Bengali.

(b) Meetings held by the Audit Committee during the year by date:

During the year, the Audit Committee of the Board conducted 09 (Nine) following meetings:

Meeting No.	Held On
59	27.07.2015
60	02.08.2015
61	26.10.2016
62	05.11.2015
63	25.01.2016
64	25.01.2016
65	13.03.2016
66	25.04.2016
67	25.04.2016

(c) Events after the reporting period

Dividend information

The Board of Director in its 498th meeting held on 24 October 2016 has recommended 30% cash dividend for the year ended 30 June 2016 for placement before shareholder at 40th Annual General Meeting of the company schedules to be held on 24 December 2016.

Review by the Audit Committee and Recommended thereof:

- Review of the Internal Audit Plan for the year 2015 and suggested area of further concentration.
- Review of the Internal Control function and recommend before the Board for enhancement of the activities streamlining operational risk.
- Review of all branch and Head office inspection reports as submitted by the Internal Control and Compliance Division and advice management for timely implementation and follow up.
- Review of the draft consolidated financial statements along with the external auditors and the management and recommending it to the Board of Directors for consideration.
- Review the scope and general extent of the annual audit, including an explanation of risk factors considered, any limitations on scope of work.
- Review with the top management of the organization's policies and procedures to prevent illegal or unethical activities, the quality of its personnel and the adequacy of staffing, key accounting policies and procedures, internal controls, significant areas of risk, legal or regulatory matters that may have an impact on the financial statements, and any other matters that may affect financial reporting.
- Review of the Management Letter issued by Bangladesh Bank & External Auditors and Management response thereto as part of compliance.
- Review the results of the audit with external auditors, including material findings, changes to accounting principles, changes to audit plan, disputes with management, unresolved issues and access to information.
- Submission of compliance report on the minutes to the Board along with its decisions for information and concurrence of the Board on quarterly basis.

(d) Steps taken for implementation of an effective internal control procedure of the Corporation :

i) Review performance of Investment portfolios of Security market, Loan Portfolio & Other Investment which has been declared a thrust sector for the economy of the country.

ii) Review the functioning of Human Resources Development Centre (Training Academy) at periodical interval for its significance and contribution towards transformation of the resources in to Human Capital.

iii) Directed & ensured health checking of the IT System and taking measures for upgradation for efficiency & effectiveness.

iv) Suggested software development for monitoring & following up compliance issues.

v) Advise Audit Teams to carry out Audit & Inspections of all Divisions of the Head Office alongside the branches and subsidiaries to ensure proper functioning as per laid down guidelines of the Board and the regulators.

41. Related party/(ies) transactions

Parties are considered to be related, if one party has the ability to control the other party, or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The Company has entered into transactions with other entities in the normal course of business that fall within the definition of related party as per Bangladesh Accounting Standards No. 24: "Related Party Disclosures." Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time for comparable transactions with other customers of similar credentials and do not involve more than normal risk.

Details of transactions with related parties and balances with them as at 30 June 2016 were as follows:

Name of the Party	Relationship	Nature of Transaction	Balance at year end receivable/(payable)
Sonali Bank Ltd.	Director	Term Deposit	(15,000,000,000)
		Call Loan	(1,850,000,000)
Shadaran Bima Corporation	Director	Term Deposit	(5,000,000)
Agrani Bank Ltd.	Director	Term Deposit	(9,000,000,000)
Bangladesh Development Bank Ltd.	Director	Term Deposit	(1,000,000,000)
Janata Bank Ltd.	Director	Term Deposit	(1,900,000,000)

42. Director Responsibility of the Financial Statements

The Board of Director takes the responsibility for the preparation and presentation of the financial Statements.

43. Approval of Financial Statements

The financial statements were approved by the Board of Director on 24 October 2016.

44. Numerical Presentation

Figures appearing in the financial statements have been rounded off to the nearest Taka. To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged, reclassified or restated wherever considered necessary to confirm to current year presentation. The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the accounts.

45. Employee Details

At the end of the year, there were 631 (2015:- 635) employees in the company.

Mojib Uddin Ahmed Ph.D
Chairman

Manjur Ahmed
Director

Md. Shafiqul Islam
Director

Md. Iftikhar-uz-zaman
Managing Director

Md. Emdad Hossain Mollah
Head of Finance & Accounts

Dipika Bhattacharjee
Company Secretary

Signed in terms of our separate report of even date annexed

MABS & J Partners
Chartered Accountants

A. Wahab & Co.
Chartered Accountants

Dhaka, 25 October 2016

Schedule of Consolidated Fixed Assets of the Corporation

As at 30 June 2016

Annexure-A

Fixed assets including furniture and Office Appliances, Computer - at cost less accumulated depreciation

Amount in Taka

Particulars	COST				Rate %	DEPRECIATION				Written down value of 30 June 2016
	Balance as on 1 July 2015	Additions during the year	Disposals during the year	Balance as at 30 June 2016		Balance as on 1 July 2015	Charged for the year	Adjustment on disposals	Balance as at 30 June 2016	
Land	36,017,635	-	-	36,017,635	-	-	-	-	-	36,017,635
Land Improvement	-	2,372,335	-	2,372,335		-	-	-	-	2,372,335
Building	701,209,166	164,113,089	-	865,322,255	10	62,459,858	40,323,647	-	102,783,504	762,538,751
Building-Under construction	2,912,500	-	-	2,912,500	-	-	-	-	-	2,912,500
Renovation of Office Building	96,442,981	4,763,191	5,091,885	96,114,287	20	59,966,614	11,281,819	3,334,756	67,913,677	28,200,610
Furniture and Fixture	40,781,698	901,456	3,179,838	38,503,316	10	22,671,317	2,968,642	2,119,035	23,520,925	14,982,391
Office Equipment	13,480,902	123,213	-	13,604,115	20	11,003,062	906,733	-	11,909,795	1,694,319
Electrical Equipment	21,113,001	523,429	6,230,591	15,405,839	20	10,417,124	1,948,465	1,967,621	10,397,968	5,007,870
Air Conditioner & Refrigerator	19,918,728	9,754,934	3,569,126	26,104,536	20	13,568,060	2,783,432	2,770,131	13,581,360	12,523,176
Computer Hardware	97,904,912	9,184,730	1,964,943	105,124,698	20	76,476,335	7,700,656	1,410,504	82,766,486	22,358,212
Carpet and Curtains	291,981	-	695,532	(403,551)	20	301,419	2,599	693,741	(389,723)	(13,828)
Telephone Installation	5,844,036	145,581	221,015	5,768,601	20	5,183,423	149,334	48,497	5,284,260	484,341
Motor Vehicles	49,217,280	6,019,300	-	55,236,580	20	34,287,859	4,851,978	-	39,139,837	16,096,743
Library Books	1,288,289	73,591	-	1,361,880	10	141,133	2,280	-	143,413	1,218,467
Others	870,328	-	-	870,328	10	148,803	24,057	-	172,860	697,468
As at 30 June 2016	**1,087,293,437**	**197,974,846**	**20,952,930**	**1,264,315,353**		**296,625,007**	**72,943,641**	**12,344,285**	**357,224,363**	**907,090,989**
As at 30 June 2015	**878,373,225**	**220,744,034**	**11,823,822**	**1,087,293,437**		**255,746,198**	**55,626,285**	**14,747,476**	**296,625,007**	**790,668,429**

AMARSTOCK

Schedule of Fixed Assets of the Corporation

As at 30 June 2016

Annexure-B

Fixed assets including furniture and Office Appliances, Computer - at cost less accumulated depreciation

Amount in Taka

Particulars	COST				Rate %	DEPRECIATION				Written down value of 30 June 2016
	Balance as on 1 July 2015	Additions during the year	Disposals during the year	Balance as at 30 June 2016		Balance as on 1 July 2015	Charged for the year	Adjustment on disposals	Balance as at 30 June 2016	
Land	36,017,635	-	-	36,017,635	-	-	-	-	-	36,017,635
Land Improvement	-	2,372,335	-	2,372,335	-	-	-	-	-	2,372,335
Building	15,397,027	-	-	15,397,027	10	12,454,250	303,344	-	12,757,594	2,639,433
Building-Under construction	2,912,500	-	-	2,912,500	-	-	-	-	-	2,912,500
Renovation of Office Building	64,679,321	4,763,191	-	69,442,512	20	39,346,993	9,654,944	-	49,001,937	20,440,574
Furniture and Fixture	20,993,831	807,189	-	21,801,020	10	13,918,025	1,296,993	-	15,215,018	6,586,002
Office Equipment	9,109,242	31,713	-	9,140,955	20	7,180,872	618,853	-	7,799,725	1,341,230
Electrical Equipment	5,559,548	302,813	-	5,862,360	20	3,927,642	536,990	-	4,464,632	1,397,728
Air Conditioner & Refrigerator	2,812,341	56,434	-	2,868,775	20	1,793,711	403,933	-	2,197,643	671,132
Computer Hardware	58,728,526	5,463,786	-	64,192,312	20	45,251,042	4,448,422	-	49,699,463	14,492,849
Carpet and Curtains	291,981	-	-	291,981	20	291,969	-	-	291,969	12
Telephone Installation	4,079,603	43,360	-	4,122,963	20	3,961,680	53,572	-	4,015,253	107,711
Motor Vehicles	27,310,280	2,999,800	-	30,310,080	20	19,168,433	2,645,045	-	21,813,479	8,496,601
Library Books	1,124,551	68,666	-	1,193,217	-	94,346	-	-	94,346	1,098,871
Others	242,752	-	-	242,752	10	136,073	24,057	-	160,130	82,622
As at 30 June 2016	**249,259,138**	**16,909,285**	-	**266,168,423**	-	**147,525,036**	**19,986,152**	-	**167,511,188**	**98,657,235**
As at 30 June 2015	**223,562,367**	**25,703,771**	**7,000**	**249,259,138**		**128,549,175**	**18,982,861**	**7,000**	**147,525,036**	**101,734,102**

Investment Corporation of Bangladesh

Statement of Marketable Securities

as on 30 June 2016

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	A. Head Office						
	A. a. Listed Securities						
	A.a.1. Shares						
	BANKS						
1	AB BANK LTD.	13,324,744	10.00	41.42	551,852,459.47	15.70	209,198,480.80
2	AL ARAFA ISLAMI BANK LTD.	41,982,385	10.00	15.63	656,280,134.58	13.20	554,167,482.00
3	BANK ASIA LIMITED	36,616,489	10.00	16.36	599,189,566.24	16.00	585,863,824.00
4	BRAC BANK LTD.	908,195	10.00	42.76	38,830,566.82	53.00	48,134,335.00
5	CITY BANK LTD.	33,443,353	10.00	20.68	691,471,466.55	24.00	802,640,472.00
6	DHAKA BANK LTD.	17,017,437	10.00	16.73	284,703,626.08	15.00	255,261,555.00
7	DUTCH BANGLA BANK LIMITED	4,185,037	10.00	100.82	421,952,688.35	104.90	439,010,381.30
8	EASTERN BANK LTD.	20,127,546	10.00	25.06	504,434,054.53	29.20	587,724,343.20
9	EXIM BANK OF BANGLADESH LTD.	5,342,911	10.00	9.53	50,921,376.85	8.00	42,743,288.00
10	FIRST SECURITY BANK LTD.	30,609,666	10.00	11.24	344,153,462.76	8.20	250,999,261.20
11	I.F.I.C. BANK LTD.	14,575,446	10.00	21.97	320,235,877.28	15.90	231,749,591.40
12	ICB ISLAMIC BANK	2,692,200	10.00	9.46	25,473,854.93	4.10	11,038,020.00
13	ISLAMI BANK LTD.	5,885,448	10.00	16.74	98,529,389.93	29.20	171,855,081.60
14	JAMUNA BANK LIMITED	16,847,840	10.00	13.91	234,423,591.83	11.90	200,489,296.00
15	MERCANTILE BANK LIMITED	24,699,426	10.00	13.53	334,262,980.80	10.00	246,994,260.00
16	MUTUAL TRUST BANK LTD.	29,058,474	10.00	15.50	450,307,310.21	17.20	499,805,752.80
17	N C C BANK LTD.	25,986,282	10.00	9.77	253,828,978.12	8.70	226,080,657.75
18	NATIONAL BANK LTD.	730,942	10.00	17.94	13,116,710.74	8.00	5,847,536.00
19	ONE BANK LIMITED	27,041,119	10.00	12.72	343,984,915.87	13.00	351,534,547.00
20	PREMIER BANK LIMITED	20,825,193	10.00	8.83	183,809,086.61	6.90	143,693,831.70
21	PRIME BANK LIMITED	33,058,747	10.00	20.45	675,962,847.66	15.80	522,328,202.60
22	PUBALI BANK LTD.	9,649,589	10.00	28.19	271,991,415.67	20.10	193,956,738.90
23	RUPALI BANK LIMITED	359,170	10.00	27.20	9,770,691.32	24.20	8,691,914.00
24	SHAHJALAL ISLAMI BANK LTD.	23,512,905	10.00	12.76	300,018,684.55	11.50	270,398,407.50
25	SOCIAL ISLAMI BANK LIMITED	14,518,194	10.00	12.40	180,039,240.49	13.00	188,736,522.00
26	SOUTHEAST BANK LIMITED	32,425,025	10.00	18.89	612,411,661.12	15.90	515,557,897.50
27	STANDARD BANK LIMITED	25,260,287	10.00	9.52	240,463,815.39	8.30	209,660,382.10
28	TRUST BANK LTD.	24,057,989	10.00	18.51	445,342,054.51	18.50	445,072,796.50
29	UNITED COMMERCIAL BANK LTD.	21,302,356	10.00	19.89	423,751,101.97	16.80	357,879,580.80
30	UTTARA BANK LTD.	16,428,600	10.00	25.54	419,623,028.63	20.20	331,857,720.00
	Sub Total	**572,472,995**			**9,981,136,639.86**		**8,908,972,158.65**
	CEMENT						
1	ARAMIT CEMENT LTD. (SHARE)	2,657,545	10.00	14.08	37,409,065.04	31.40	83,446,913.00
2	CONFIDENCE CEMENT LTD.	2,609,260	10.00	113.35	295,770,189.55	80.70	210,567,282.00
3	HEIDELBERG CEMENT BD. LTD.	1,387,468	10.00	382.16	530,239,064.61	522.10	724,397,042.80
4	LAFARGE SURMA CEMENT LTD.	11,991,466	10.00	67.92	814,444,430.95	79.10	948,524,960.60
5	M.I. CEMENT FACTORY LIMITED	6,933,023	10.00	83.55	579,251,845.68	74.90	519,283,422.70
6	MEGHNA CEMENT MILLS LTD.	970,248	10.00	116.66	113,189,735.30	86.60	84,023,476.80
7	NILOY CEMENT INDS. LTD.	186	100.00	5.38	1,000.60	260.75	48,499.50
	Sub Total	**26,549,196**			**2,370,305,331.73**		**2,570,291,597.40**
	CERAMIC INDUSTRY						
1	BENGAL FINE CERAMICS LTD.	62,022	100.00	150.00	9,303,316.50	60.00	3,721,320.00
2	FU-WANG CERAMICS INDS.LTD.	13,733,198	10.00	23.42	321,623,491.07	16.20	222,477,807.60
3	MONNO CERAMIC INDUSTRIES LTD.	9,498	10.00	25.26	239,874.08	36.80	349,526.40
4	RAK CERAMICS(BANGLADESH) LTD.	12,596,252	10.00	56.45	711,061,428.48	60.90	767,111,746.80
5	SHINEPUKUR CERAMICS LTD.	10,576,168	10.00	30.00	317,240,195.27	8.80	93,070,278.40
6	STANDARD CERAMIC LTD.	72,710	10.00	24.11	1,753,120.34	45.30	3,293,763.00
	Sub Total	**37,049,848**			**1,361,221,425.74**		**1,090,024,442.20**
	CORPORATE BOND						
1	IBBL MUDARABA PERPETUAL BOND	49,560	1,000.00	962.62	47,707,693.75	988.75	49,002,450.00
	Sub Total	**49,560**			**47,707,693.75**		**49,002,450.00**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	ENGINEERING						
1	AFTAB AUTOMOBILES LTD.	4,989,506	10.00	75.56	376,988,604.72	48.90	243,986,843.40
2	ANWAR GALVANIZING LTD.	40,500	10.00	17.64	714,458.66	64.30	2,604,150.00
3	APPOLLO ISPAT COMPLEX LIMITED	13,466,864	10.00	21.58	290,623,826.40	16.30	219,509,883.20
4	ATLAS (BANGLADESH) LIMITED	440,048	10.00	151.97	66,875,555.66	108.10	47,569,188.80
5	AZIZ PIPES LTD.	144,400	10.00	44.55	6,432,448.13	52.10	7,523,240.00
6	BANGLADESH AUTO CARS	214	10.00	0.00	0.00	33.70	7,211.80
7	BANGLADESH BUILDING SYSTEM LTD.	6,745,095	10.00	39.51	266,528,033.20	40.90	275,874,385.50
8	BANGLADESH LAMPS LTD.	12,951	10.00	41.89	542,526.61	169.80	2,199,079.80
9	BANGLADESH THAI ALUMINIU LTD.	7,816,993	10.00	35.45	277,075,654.78	32.20	251,707,174.60
10	BENGAL WINDSOR THERMOPLASTICS LTD.	2,340,576	10.00	52.45	122,764,258.18	50.00	117,028,800.00
11	BSRM LIMITED	1,150,641	10.00	141.41	162,709,809.79	147.80	170,064,739.80
12	BSRM STEELS LIMITED	20,948,595	10.00	85.57	1,792,572,472.63	92.30	1,933,555,318.50
13	EASTERN CABLES LTD.	63,489	10.00	72.05	4,574,302.31	135.00	8,571,015.00
14	GOLDEN SON LTD.	10,618,720	10.00	32.06	340,441,287.40	23.90	253,787,408.00
15	GPH ISPAT LTD.	13,127,821	10.00	26.35	345,860,883.40	30.00	393,834,630.00
16	KAY & QUE(BANGLADESH) LTD.	179,620	10.00	31.43	5,645,268.93	24.90	4,472,538.00
17	MONNO JUTE STAFLLERS	20,225	10.00	32.25	652,301.78	401.30	8,116,292.50
18	NATIONAL TUBES LTD.	119,332	10.00	64.72	7,722,694.53	80.00	9,546,560.00
19	NAVANA CNG LIMITED	1,555,707	10.00	60.58	94,249,548.70	46.20	71,873,663.40
20	QUASEM DRYCELL LTD.	7,086	10.00	3.89	27,567.10	82.60	585,303.60
21	RANGPUR FOUNDRY LTD	640,462	10.00	86.66	55,505,628.14	97.10	62,188,860.20
22	RATANPUR STEEL RE-ROLLING MILL	579,702	10.00	46.29	26,836,021.90	43.40	25,159,066.80
23	S. ALAM COLD ROLLED STEELS LTD	3,078,420	10.00	38.76	119,327,921.61	25.60	78,807,552.00
24	SINGER BANGLADESH LTD.	714,543	10.00	153.00	109,325,292.02	153.30	109,539,441.90
25	WESTERN MARINE SHIPYARD LTD.	901,339	10.00	48.18	43,425,092.80	26.50	23,885,483.50
26	WONDERLAND TOYS LIMITED	198,730	100.00	15.71	3,122,495.00	68.25	13,563,322.50
	Sub Total	**89,901,579**			**4,520,543,954.38**		**4,335,561,152.80**
	FOOD AND ALLIED						
1	AGRICULTURAL MARKETING CO.LTD	556,044	10.00	198.14	110,177,183.90	195.70	108,817,810.80
2	ALPHA TOBACCO CO. LTD.	13,100	10.00	55.50	727,085.00	24.60	322,260.00
3	AMAM SEA FOOD LTD.	140	100.00	261.36	36,590.00	219.00	30,660.00
4	AMAN FEED LIMITED	1,320,207	10.00	80.60	106,413,417.77	85.60	113,009,719.20
5	APEX FOODS LTD.	112,024	10.00	99.90	11,190,653.55	116.40	13,039,593.60
6	B A T B C	1,029,048	10.00	1,067.44	1,098,443,186.60	2,700.00	2,778,429,627.00
7	B.L.T.C.	1,511	100.00	698.92	1,056,065.00	243.75	368,306.25
8	BANGAS LTD.	27,166	10.00	261.33	7,099,351.11	162.90	4,425,341.40
9	BIONIC SEA FOOD EXPORTS LTD.	59,500	10.00	9.23	548,950.00	6.40	380,800.00
10	CVO PETROCHEMICAL REFINERY LTD	254,978	10.00	326.80	83,325,720.50	256.80	65,478,350.40
11	DHAKA FISHERIES LTD.	115	100.00	81.77	9,403.74	323.25	37,173.75
12	EMERALD OIL INDUSTRIES LTD.	28,971	10.00	30.13	872,854.57	46.50	1,347,151.50
13	FINE FOODS LIMITED	4,191	10.00	0.00	0.00	7.70	32,270.70
14	FU-WANG FOODS LIMITED	8,512,387	10.00	19.50	166,011,052.49	14.00	119,173,418.00
15	GEMINI SEA FOOD LTD.	3,708	10.00	6.67	24,750.20	909.50	3,372,426.00
16	GERMAN BANGLA J V FOOD LTD	11,500	10.00	10.00	115,000.00	3.60	41,400.00
17	GOLDEN HARVEST AGRO IND. LTD.	9,176,244	10.00	35.81	328,607,810.11	27.20	249,593,836.80
18	GULF FOODS LIMITED	200	100.00	108.61	21,722.00	170.75	34,150.00
19	MEGHNA SHRIMP LTD.	29,740	100.00	90.05	2,678,112.84	115.75	3,442,405.00
20	MODERN INDUSTRIES(BD)LTD.	580	100.00	100.00	58,000.00	137.00	79,460.00
21	N.T.C.	1,944,080	10.00	65.25	126,852,632.55	507.40	986,426,192.00
22	OLYMPIC INDUSTRIES LTD.	129,680	10.00	227.32	29,479,350.01	345.30	44,778,504.00
23	RAHIMA FOOD CORPORATION	5,070	10.00	7.62	38,632.80	54.10	274,287.00
24	YOUSUF FLOWER MILLS	390	10.00	8.97	3,500.00	23.80	9,282.00
	Sub Total	**23,220,574**			**2,073,791,024.74**		**4,492,944,425.40**
	FUEL AND POWER						
1	BANGLADESH WELDING ELECTRODES	6,197,204	10.00	7.61	47,167,358.60	10.10	62,591,760.40
2	BARAKA POWER LIMITED.	14,278,776	10.00	31.56	450,697,242.70	29.00	414,084,504.00
3	DHAKA ELECTRIC SUPPLY CO. LTD.	9,011,328	10.00	57.52	518,327,116.46	50.10	451,467,532.80
4	EASTERN LUBRICANTS	850	10.00	146.33	124,384.50	1,165.60	990,760.00
5	GBB POWER LIMITED	1,146,021	10.00	20.12	23,063,062.90	14.40	16,502,702.40
6	JAMUNA OIL COMPANY LTD.	9,806,672	10.00	186.08	1,824,869,814.63	181.80	1,782,852,969.60
7	KHULNA POWER COMPANY LTD.	10,990,882	10.00	59.16	650,202,406.70	64.90	713,308,241.80
8	LINDE BANGLADESH LTD. (BOC)	994,542	10.00	913.96	908,969,212.61	1,437.00	1,429,156,854.00
9	MEGHNA PETROLEUM LTD.	4,233,990	10.00	196.67	832,714,997.64	172.30	729,516,477.00
10	MJL BANGLADESH LIMITED	4,294,672	10.00	81.74	351,045,563.28	96.30	413,576,913.60

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
11	PADMA OIL COMPANY.	1,522,148	10.00	271.50	413,264,020.91	185.80	282,815,098.40
12	POWER GRID CO. BD. LTD.	29,946,554	10.00	60.61	1,815,148,135.46	58.10	1,739,894,787.40
13	SUMMIT POWER LTD.	32,312,612	10.00	38.51	1,244,515,260.27	33.90	1,095,397,546.80
14	SUMMIT PURBANCHOL POWER CO LTD	7,616,724	10.00	54.64	416,193,754.71	40.60	309,238,994.40
15	TITAS GAS TRANSMISSION & D.C.L	32,431,235	10.00	73.10	2,370,691,200.97	48.30	1,566,428,650.50
16	UNITED POWER GEN & DIST CO LTD	1,749,000	10.00	156.07	272,964,553.70	148.00	258,852,000.00
	Sub Total	**166,533,210**			**12,139,958,086.04**		**11,266,675,793.10**
	GARMENTS AND TEXTILE						
1	ALLTEX INDUSTRIES LTD.	15,741	10.00	6.80	107,075.02	18.90	297,504.90
2	ANLIMA YARN DYEING LTD.	207,060	10.00	24.49	5,071,523.50	28.30	5,859,798.00
3	APEX SPINNING & KNITTING	263,774	10.00	18.83	4,965,638.57	93.20	24,583,736.80
4	APEX WEAVING & FINISHING MILLS	3,099,740	10.00	10.09	31,267,564.80	15.67	48,572,925.80
5	ARGON DENIMS LIMITED	5,455,325	10.00	26.72	145,761,910.00	23.90	130,382,267.50
6	ASHRAF TEXTILE MILLS LTD.	571,588	10.00	10.87	6,212,440.10	17.80	10,174,266.40
7	BANGLADESH ZIPPER INDS.LTD	62,900	100.00	139.60	8,780,855.00	43.75	2,751,875.00
8	BD.DYEING & FINISHING IND	210,848	100.00	227.91	48,054,374.65	64.25	13,546,984.00
9	C & A TEXTILES LTD	3,800,353	10.00	13.04	49,557,017.30	8.70	33,063,071.10
10	CHIC TEX LIMITED	147,116	10.00	9.86	1,450,940.00	2.70	397,213.20
11	CMC KAMAL TEXTILES MILLS LTD.	1,513,525	10.00	14.52	21,974,078.41	14.40	21,794,760.00
12	DANDY DYEING LTD.	8,600	100.00	106.06	912,125.00	98.50	847,100.00
13	DELTA SPINNERS LTD.	241,440	10.00	9.63	2,325,298.99	8.20	1,979,808.00
14	DESH GARMENTS LTD.	225,520	10.00	213.93	48,244,838.67	218.90	49,366,328.00
15	DULAMIA COTTON MILLS	15,000	10.00	8.58	128,757.20	6.70	100,500.00
16	DYNAMIC TEXTILE LTD.	3,560	100.00	53.94	192,020.00	52.25	186,010.00
17	ENVOY TEXTILES LTD.	966,499	10.00	43.41	41,957,968.02	35.00	33,827,465.00
18	FAMILYTEX (BD) LTD.	6,577,992	10.00	17.98	118,303,502.70	8.70	57,228,530.40
19	FAR EAST KNITTING & DYEING IND	3,327,870	10.00	21.27	70,777,515.70	25.70	85,526,259.00
20	GENERATION NEXT FASHIONS LTD.	22,787,619	10.00	13.71	312,355,427.70	7.30	166,349,618.70
21	H.R.TEXTILE MILLS LTD.	277,645	10.00	24.19	6,715,816.92	22.70	6,302,541.50
22	HAMID FABRICS LIMITED	2,161,353	10.00	21.53	46,533,604.90	17.70	38,255,948.10
23	HWA WELL TEXTILES (BD) LIMITED	23,000	10.00	30.23	695,381.00	31.00	713,000.00
24	M.H.GARMENTS WASHING & DYING	4,100	100.00	98.59	404,200.00	34.75	142,475.00
25	MAKSONS SPINNING MILLS LTD.	8,449,721	10.00	14.82	125,255,014.10	7.30	61,682,963.30
26	MALEK SPINNING MILLS LTD.	8,897,533	10.00	22.92	203,908,061.10	16.90	150,368,307.70
27	MATIN SPINNING MILLS LIMITED	3,169,127	10.00	45.87	145,382,765.90	39.30	124,546,691.10
28	METRO SPINNING LIMITED	63,481	10.00	8.05	511,041.65	8.10	514,196.10
29	MITA TEXTILES LTD.	61,900	100.00	74.27	4,597,396.40	61.75	3,822,325.00
30	MITHUN KNITTING AND DYEING LTD	594,497	10.00	58.06	34,519,004.24	57.10	33,945,778.70
31	MODERN DYING & SCR. PRINTING	861	10.00	8.90	7,660.13	107.80	92,815.80
32	MONNO FABRICS LIMITED	2,602,500	10.00	10.19	26,525,289.83	7.80	20,299,500.00
33	MOZAFFAR HOSSAIN SPINNING MILL	5,381,551	10.00	34.28	184,468,850.40	18.40	99,020,538.40
34	PRIME TEXTILE SPIN.MILLS LTD.	1,510,697	10.00	22.79	34,427,428.08	17.20	25,983,988.40
35	QUASEM TEXTILE	1,000	10.00	14.95	14,950.00	14.00	14,000.00
36	R. N. SPINNING MILLS LIMITED	6,020,500	10.00	32.01	192,723,558.28	18.30	110,175,150.00
37	RAHIM TEXTILE MILLS LTD.	19,003	10.00	3.58	68,056.39	238.50	4,532,215.50
38	SAFKO SPINNING MILLS LTD.	359,031	10.00	0.54	193,830.90	12.50	4,487,887.50
39	SAIHAM COTTON MILLS LTD.	11,600,486	10.00	22.60	262,132,397.30	13.10	151,966,366.60
40	SAIHAM TEXTILE MILLS LTD.	7,541,997	10.00	23.94	180,579,319.97	14.10	106,342,157.70
41	ALIF IND. LTD. (SAJIB KNITWEAR & GARMENTS LTD.)	7,000	10.00	2.64	18,500.00	37.00	259,000.00
42	SHASHA DENIMS LTD	1,443,965	10.00	39.81	57,483,034.10	34.60	49,961,189.00
43	SONARGAON TEXTILES LTD.	89,038	10.00	12.57	1,119,118.19	7.50	667,785.00
44	SQUARE TEXTILES LTD	8,243,245	10.00	76.48	630,474,876.25	70.80	583,621,746.00
45	SREEPUR TEXTILE MILLS LTD.	12,700	100.00	103.77	1,317,854.50	36.75	466,725.00
46	TALLU SPINNING MILLS LTD.	5,901,639	10.00	26.32	155,333,612.97	14.70	86,754,093.30
47	THE DACCA DYEING & MAN.CO.LTD.	330,753	10.00	20.59	6,809,450.00	9.60	3,175,228.80
48	TOSRIFA INDUSTRIES LIMITED	2,000,000	10.00	24.90	49,800,000.00	24.20	48,400,000.00
49	ZAHEEN SPINNING LIMITED	9,070,160	10.00	20.16	182,830,624.50	16.70	151,471,672.00
50	ZAHINTEX INDUSTRIES LTD.	5,298,845	10.00	20.21	107,109,002.20	20.00	105,976,900.00
	Sub Total	**140,639,398**			**3,560,360,571.53**		**2,660,799,207.30**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	INFORMATION TECHNOLOGY						
1	AAMRA TECHNOLOGIES LTD.	2,234,594	10.00	36.65	81,905,883.88	23.40	52,289,499.60
2	AGNI SYSTEMS LIMITED	2,024,369	10.00	19.21	38,878,845.70	18.60	37,653,263.40
3	BDCOM ONLINE LIMITED	5,464,425	10.00	20.55	112,311,718.99	22.30	121,856,677.50
4	DAFFODIL COMPUTERS LIMITED	906,779	10.00	18.80	17,044,229.10	23.20	21,037,272.80
5	INFORMATION SERVICES NETWORK L	50,692	10.00	16.26	824,441.30	13.00	658,996.00
6	INTECH ONLINE LIMITED	68,640	10.00	11.05	758,216.50	11.50	789,360.00
	Sub Total	**10,749,499**			**251,723,335.47**		**234,285,069.30**
	INSURANCE						
1	AGRANI INSURANCE CO. LTD.	786,956	10.00	23.85	18,769,150.27	13.10	10,309,123.60
2	ASIA INSURANCE LIMITED	1,542,884	10.00	30.11	46,463,591.70	12.50	19,286,050.00
3	ASIA PACIFIC GENERAL INSURANCE	4,015,770	10.00	31.70	127,307,609.64	13.50	54,212,895.00
4	BANGLADESH GEN. INSURANCE CO.	4,231,404	10.00	25.09	106,169,226.98	14.30	60,509,077.20
5	CENTRAL INSURANCE CO.LTD.	2,881,163	10.00	27.52	79,286,330.44	15.40	44,369,910.20
6	CITY GENERAL INSURANCE CO. LTD	4,093,045	10.00	22.67	92,791,264.32	10.80	44,204,886.00
7	CONTINENTAL INSURANCE LTD.	3,544,465	10.00	28.74	101,870,712.08	11.80	41,824,687.00
8	DELTA LIFE INSURANCE CO.LTD.	1,093,482	10.00	66.31	72,504,091.02	95.70	104,646,227.40
9	DHAKA INSURANCE LIMITED	13,910	10.00	30.59	425,480.33	14.90	207,259.00
10	EASTERN INSURANCE CO.LTD.	700,267	10.00	35.02	24,524,573.48	22.20	15,545,927.40
11	EASTLAND INSURANCE CO.LTD.	1,572,296	10.00	32.87	51,685,188.43	17.70	27,829,639.20
12	FAREAST ISLAMI LIFE INSURANCE	2,576,119	10.00	88.04	226,812,068.10	68.60	176,721,763.40
13	FEDERAL INSURANCE CO.LTD.	75,871	10.00	14.27	1,082,427.71	8.60	652,490.60
14	GLOBAL INSURANCE LTD.	1,923,814	10.00	22.43	43,152,407.41	10.80	20,777,191.20
15	GREEN DELTA INSURANCE	271,734	10.00	93.07	25,290,990.50	45.30	12,309,550.20
16	ISLAMI INSURANCE BD LTD.	296,199	10.00	19.53	5,785,091.69	15.70	4,650,324.30
17	JANATA INSURANCE CO.LTD.	170,662	10.00	14.44	2,464,121.44	10.70	1,826,083.40
18	KARNAFULI INSURANCE CO.LTD.	499,020	10.00	21.29	10,625,355.92	10.90	5,439,318.00
19	MEGHNA LIFE INSURANCE CO. LTD.	396,892	10.00	59.91	23,779,272.18	57.10	22,662,533.20
20	MERCANTILE INSURANCE CO. LTD	2,490,366	10.00	26.46	65,898,878.09	10.70	26,646,916.20
21	NATIONAL LIFE INSURANCE CO.LTD	90,186	10.00	100.18	9,034,589.28	182.50	16,458,945.00
22	NITOL INSURANCE COMPANY LTD.	862,525	10.00	23.63	20,384,260.93	23.00	19,838,075.00
23	NORTHERN GENERAL INSURANCE CO	2,215,834	10.00	30.06	66,605,662.85	14.90	33,015,926.60
24	PARAMOUNT INSURANCE CO. LTD.	1,502,517	10.00	21.39	32,143,952.70	10.70	16,076,931.90
25	PEOPLES INSURANCE CO. LTD.	647,039	10.00	25.18	16,291,522.62	14.70	9,511,473.30
26	PHOENIX INSURANCE CO.LTD.	731,910	10.00	37.44	27,404,147.17	19.70	14,418,627.00
27	PIONEER INSURANCE COMPANY LTD	3,109,482	10.00	36.21	112,606,542.71	30.70	95,461,097.40
28	POPULAR LIFE INSURANCE CO. LTD	324,349	10.00	36.01	11,678,506.91	69.00	22,380,081.00
29	PRAGATI LIFE INSURANCE LTD.	98,649	10.00	89.55	8,833,649.57	136.80	13,495,183.20
30	PRAGATI INSURANCE LTD.	856,695	10.00	73.31	62,804,165.22	23.50	20,132,332.50
31	PRIME INSURANCE COMPANY LTD.	387,480	10.00	13.22	5,121,219.12	14.30	5,540,964.00
32	PRIME ISLAMI LIFE INSURANCE LT	2,880,563	10.00	65.55	188,815,809.36	60.70	174,850,174.10
33	PROGRESSIVE LIFE INSURANCE CO	440,082	10.00	85.94	37,821,853.32	52.00	22,884,264.00
34	PROVATI INSURANCE COMPANY LTD.	836,476	10.00	21.34	17,850,533.09	11.10	9,284,883.60
35	PURABI GENERAL INSURANCE CO.LD	105,137	10.00	8.23	865,789.45	11.30	1,188,048.10
36	RELIANCE INSURANCE CO. LTD	645,536	10.00	36.40	23,499,696.92	43.00	27,758,048.00
37	REPUBLIC INSURANCE CO. LTD.	651,635	10.00	27.76	18,092,250.29	12.00	7,819,620.00
38	RUPALI INSURANCE COMPANY LTD	985,673	10.00	21.41	21,104,639.93	13.10	12,912,316.30
39	RUPALI LIFE INSURANCE CO. LTD.	569,668	10.00	49.12	27,981,619.66	34.70	19,767,479.60
40	SANDHANI LIFE INSURANCE CO.LTD	322,888	10.00	13.06	4,217,508.64	35.40	11,430,235.20
41	SONAR BANGLA INSURANCE LTD.	472,023	10.00	15.89	7,500,981.88	13.40	6,325,108.20
42	STANDARD INSURANCE LTD.	144,559	10.00	24.94	3,605,568.07	11.30	1,633,516.70
43	SUNLIFE INSURANCE CO. LTD.	5,730,509	10.00	54.18	310,494,573.70	27.90	159,881,201.10
44	TAKAFUL ISLAMI INSURANCE LTD.	752,925	10.00	25.70	19,348,005.10	13.40	10,089,195.00
45	UNITED INSURANCE LTD.	294,197	10.00	21.41	6,297,378.72	20.70	6,089,877.90
	Sub Total	**58,834,856**			**2,187,092,258.94**		**1,432,875,457.20**
	INVESTMENT						
1	7TH ICB MUTUAL FUND	100	10.00	0.00	0.00	113.90	11,390.00
2	AB BANK FIRST MUTUAL FUND	1,396,857	10.00	4.81	6,718,092.10	5.40	7,543,027.80
3	AIMS FIRST GUARANTEED MUTUAL FUND	651	10.00	16.50	10,738.25	21.20	13,801.20
4	DBH FIRST MUTUAL FUND	775,406	10.00	5.38	4,172,599.60	6.00	4,652,436.00
5	EBL FIRST MUTUAL FUND	1,494,931	10.00	5.96	8,907,429.10	4.90	7,325,161.90
6	EBL NRB MUTUAL FUND	3,438,640	10.00	7.06	24,267,412.00	4.80	16,505,472.00
7	FIRST JANATA BANK MUTUAL FUND	2,229,311	10.00	4.49	10,012,836.30	5.00	11,146,555.00
8	GRAMEEN ONE : SCHEME TWO	696,640	10.00	10.59	7,379,637.80	10.80	7,523,712.00
9	GREEN DELTA MUTUAL FUND	6,368,698	10.00	9.10	57,949,669.40	5.80	36,938,448.40

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
10	ICB AMCL FIRST NRB MUTUAL FUND	506,000	10.00	34.17	17,291,813.77	18.90	9,563,400.00
11	ICB AMCL ISLAMIC MUTUAL FUND	513,000	10.00	30.56	15,676,057.94	15.50	7,951,500.00
12	ICB AMCL SECOND MUTUAL FUND	3,046,901	10.00	12.72	38,747,754.15	5.30	16,148,575.30
13	ICB AMCL SECOND NRB M.F.	18,116,304	10.00	11.16	202,118,329.43	8.10	146,742,062.40
14	ICB AMCL THIRD NRB MUTUAL FUND	9,167,342	10.00	6.20	56,844,991.50	4.60	42,169,773.20
15	ICB EMPLOYEES PROV.M.F.ONE:S.O	11,062,705	10.00	6.20	68,635,190.10	6.50	71,907,582.50
16	IFIC BANK 1ST MF	1,359,216	10.00	4.47	6,073,863.70	4.80	6,524,236.80
17	IFIL ISLAMIC MUTUAL FUND-1	24,081,054	10.00	6.80	163,751,127.90	6.80	163,751,167.20
18	L R GLOBAL BANGLADESH M F ONE	1,643,064	10.00	8.00	13,140,905.00	6.10	10,022,690.40
19	NATIONAL LIFE INSURANCE 1ST MF	985,968	10.00	8.90	8,772,365.50	11.30	11,141,438.40
20	NCCBL MUTUAL FUND-1	1,386,345	10.00	5.58	7,730,567.90	6.10	8,456,704.50
21	PHOENIX FINANCE 1ST MF	3,646,144	10.00	5.49	20,032,307.50	4.80	17,501,491.20
22	PHP FIRST MUTUAL FUND	3,130,706	10.00	5.37	16,824,893.80	4.50	14,088,177.00
23	POPULAR LIFE FIRST MUTUAL FUND	8,220,480	10.00	6.64	54,619,377.30	4.60	37,814,208.00
24	PRIME BANK 1ST ICB AMCL M FUND	5,478,093	10.00	6.45	35,317,664.50	4.90	26,842,655.70
25	PRIME FINANCE FIRST UNIT FUND	200,000	100.00	100.00	20,000,000.00	100.00	20,000,000.00
26	RELIANCE INSURANCE MUTUAL FUND	191,161	10.00	7.15	1,367,292.00	7.90	1,510,171.90
27	SOUTHEAST BANK 1ST MUTUAL FUND	2,765,643	10.00	8.55	23,655,158.50	10.80	29,868,944.40
28	TRUST BANK 1ST MUTUAL FUND	3,563,875	10.00	5.24	18,692,305.90	5.10	18,175,762.50
29	VANGUARD AML BD MUTUAL FUND 1	25,457,313	10.00	10.00	254,583,787.30	9.80	249,481,667.40
	Sub Total	**140,922,548**			**1,163,294,168.24**		**1,001,322,213.10**
	JUTE						
1	JUTE SPINNERS LTD.	99,450	10.00	15.55	1,546,774.42	51.60	5,131,620.00
	Sub Total	**99,450**			**1,546,774.42**		**5,131,620.00**
	MISCELLANEOUS						
1	AFC AGRO BIOTECH LTD.	1,900,054	10.00	63.11	119,903,573.30	58.30	110,773,148.20
2	ARAMIT LIMITED	285,450	10.00	88.18	25,170,409.82	407.90	116,435,055.00
3	BANGLADESH SHIPPING CORP.(BSC)	931,301	100.00	577.94	538,234,359.54	335.40	312,358,355.40
4	BD LUGGAGE IND.(SHARE)	108,703	100.00	117.36	12,757,824.00	28.25	3,070,859.75
5	BERGER PAINTS BANGLADESH LTD.	264	10.00	1,559.14	411,613.83	2,219.20	585,868.80
6	BEXIMCO LIMITED(SHARE)	31,592,723	10.00	57.66	1,821,777,551.95	24.00	758,225,352.00
7	G.Q. BALL PEN IND. LTD	33,981	10.00	69.38	2,357,458.70	59.70	2,028,665.70
8	KHAN BROTHERS PP WOVEN BAG IND	2,154,106	10.00	26.27	56,585,626.00	27.60	59,453,325.60
9	LEXCO LTD.	200	100.00	0.00	0.10	258.00	51,600.00
10	MIRACLE INDUSTRIES LTD.	27,755	10.00	23.41	649,686.90	27.80	771,589.00
11	ROSE HEAVEN BALL PEN LTD.	1,257	10.00	14.60	18,350.05	22.20	27,905.40
12	SAVAR REFRACTORIES	12,900	10.00	10.00	129,000.00	39.80	513,420.00
13	SINOBANGLA INDUSTRIES LTD.	19,000	10.00	19.79	375,937.80	28.70	545,300.00
14	USMANIA GLASS SHEET	136,541	10.00	25.91	3,537,426.38	80.00	10,923,280.00
	Sub Total	**37,204,235**			**2,581,908,818.37**		**1,375,763,724.85**
	NON BANKING FIN. INSTITUTE						
1	BANGLADESH FIN. & INV. CO. LTD	35,555	10.00	8.32	295,926.58	11.30	401,771.50
2	BANGLADESH INDS. FINANCE CO.	119,232	10.00	14.28	1,702,887.12	7.70	918,086.40
3	BAY LEASING & INVESTMENT LTD.	2,577,801	10.00	22.49	57,981,626.00	15.40	39,698,135.40
4	DELTA BRAC HOUSING FINANCE COR	668,768	10.00	98.14	65,630,212.48	106.70	71,357,545.60
5	FAREAST FINANCE & INVESTMENT	1,692,810	10.00	11.33	19,172,824.10	7.90	13,373,199.00
6	FAS Finance and Investment Ltd	57,253	10.00	12.42	710,998.97	8.70	498,101.10
7	FIRST FINANCE LIMITED.	6,638,310	10.00	19.80	131,406,608.23	6.50	43,149,015.00
8	GSP FINANCE COMPANY (BD) LTD.	182,125	10.00	12.52	2,280,250.00	12.60	2,294,775.00
9	I P D C	4,102,620	10.00	13.47	55,271,107.77	24.40	100,103,928.00
10	I.D.L.C	6,476,985	10.00	56.55	366,251,516.06	58.70	380,199,019.50
11	INTL. LEASING & FIN. SERVICES	22,836	10.00	8.59	196,063.37	7.70	175,837.20
12	ISLAMIC FINANCE AND INVESTMENT	4,675,162	10.00	14.23	66,515,803.78	12.60	58,907,041.20
13	LANKABANGLA FINANCE LTD.	13,832,618	10.00	37.00	511,864,911.40	28.20	390,079,827.60
14	MIDAS FINANCING LIMITED	19,267	10.00	10.07	193,949.20	16.60	319,832.20
15	NATIONAL HOUSING FIN. & INV.	816,243	10.00	29.22	23,850,633.84	30.00	24,487,290.00
16	PEOPLES LEASING & FIN. SERVIC	491,310	10.00	18.60	9,137,814.59	8.70	4,274,397.00
17	PHOENIX FINANCE & INV. LTD	6,356,198	10.00	25.72	163,502,119.76	16.70	106,148,506.60
18	PREMIER LEASING INTERNATIONAL	365,211	10.00	10.80	3,945,831.59	8.40	3,067,772.40
19	PRIME FINANCE & INVESTMENT LTD	369,309	10.00	111.64	41,231,213.03	8.10	2,991,402.90
20	UNION CAPITAL LIMITED	599,445	10.00	48.92	29,325,093.80	11.40	6,833,673.00
21	UNITED FINANCE LTD.	7,027,579	10.00	18.05	126,848,383.63	17.50	122,982,632.50
22	UTTARA FINANCE & INVEST. LTD	9,017,580	10.00	61.48	554,412,992.54	52.90	477,029,982.00
	Sub Total	**66,144,217**			**2,231,728,767.84**		**1,849,291,771.10**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	PAPER AND PRINTING						
1	HAKKANI PULP PAPER MILLS (TAKE)	29,000	10.00	7.61	220,704.93	44.50	1,290,500.00
2	MAQ PAPER INDUSTRIES LTD.	21,450	100.00	130.19	2,792,583.00	42.75	916,987.50
	Sub Total	**50,450**			**3,013,287.93**		**2,207,487.50**
	PHARMACEUTICALS AND CHEMICALS						
1	ACI FORMULATIONS LIMITED	1,396,726	10.00	184.82	258,147,133.40	155.00	216,492,530.00
2	ACI LIMITED	1,614,522	10.00	216.40	349,388,317.13	455.10	734,768,962.20
3	ACTIVE FINE CHEMICALS LIMITED	680,580	10.00	46.92	31,930,238.30	47.90	32,599,782.00
4	AMBEE PHARMACEUTICALS LTD.	1,000	10.00	38.55	38,546.53	289.60	289,600.00
5	THE ACME LABORATORIES LIMITED	5,800,000	10.00	52.00	301,600,000.00	116.40	675,120,000.00
6	B. C. I. L. (SHARE)	96,178	100.00	162.55	15,633,678.80	53.75	5,169,567.50
7	BANGLA PROCESS	280	100.00	105.33	29,493.05	1,097.00	307,160.00
8	BEACON PHARMACEUTICALS LTD.	11,140,996	10.00	17.02	189,646,055.55	17.30	192,739,230.80
9	BEXIMCO PHARMACEUTICALS LTD.	8,947,459	10.00	49.62	444,007,631.21	83.50	747,112,868.25
10	BEXIMCO SYNTHETICS(SHARE)	521,604	10.00	4.12	2,150,594.71	6.30	3,286,105.20
11	CENTRAL PHARMACEUTICALS LTD.	144,141	10.00	25.19	3,631,246.00	17.10	2,464,811.10
12	GLAXO WELLCOME (BD) LTD.	1,044,640	10.00	1,355.16	1,415,654,099.35	1,724.10	1,801,063,824.00
13	GLOBAL HEAVY CHEMICALS LTD.	3,073,267	10.00	43.21	132,796,049.78	39.00	119,857,413.00
14	IBNE SINA PHARMA. LTD.	4,435	10.00	31.09	137,870.21	232.50	1,031,137.50
15	IMAM BUTTON INDUSTRIES LTD.	3,000	10.00	10.62	31,852.51	9.60	28,800.00
16	JMI SYRINGES & MEDICAL DEVICES	432,372	10.00	154.39	66,753,381.00	147.80	63,904,581.60
17	KEYA COSMETICS LIMITED	13,357,550	10.00	17.69	236,255,029.90	11.90	158,954,845.00
18	KOHINOOR CHEMICAL CO.	35,511	10.00	13.87	492,638.80	356.10	12,645,467.10
19	LIBRA INFUSIONS LIMITED	3,500	10.00	34.32	120,117.28	607.00	2,124,500.00
20	NATIONAL POLYMER LIMITED	1,080,870	10.00	45.06	48,706,275.86	83.30	90,036,471.00
21	ORION INFUSIONS LTD(MALA)	224,198	10.00	53.09	11,902,324.18	72.10	16,164,675.80
22	ORION PHARMA LIMITED	13,476,480	10.00	61.38	827,173,230.00	36.80	495,934,464.00
23	PERFUME CHEMICAL(MANOLA) IN LD	30,050	100.00	69.08	2,075,967.00	70.00	2,103,500.00
24	RAHAMAN CHEMICALS	68,000	100.00	8.09	550,422.50	176.75	12,019,000.00
25	RECKITT BENCKISER (BD) LTD.	30,259	10.00	142.82	4,321,682.18	1,575.20	47,665,236.96
26	RENATA LIMITED	1,528,980	10.00	398.42	609,170,328.90	1,185.20	1,812,147,096.00
27	SALVO CHEMICAL INDUSTRY LTD.	2,630,458	10.00	15.33	40,324,392.00	11.80	31,039,404.40
28	SQUARE PHARMACEUTICALS LTD.	12,367,537	10.00	191.36	2,366,632,495.41	265.70	3,286,054,580.90
29	THERAPEUTICS (BD) LTD.	340	100.00	111.38	37,868.64	410.25	139,485.00
30	WATA CHEMICALS LTD.	775,067	10.00	20.68	16,026,252.60	131.80	102,153,830.60
	Sub Total	**80,510,001**			**7,375,365,212.78**		**10,665,418,929.91**
	SERVICES AND REAL ESTATE						
1	EASTERN HOUSING LIMITED (SHARE)	1,892,036	10.00	38.78	73,379,121.16	36.20	68,491,703.20
2	SAMARITA HOSPITAL LTD.	5,165	10.00	6.81	35,165.89	70.50	364,132.50
3	SUMMIT ALLIANCE PORT LTD.	874,037	10.00	35.79	31,284,410.89	41.60	36,359,939.02
4	THE PENINSULA CHITTAGONG LTD.	3,330,742	10.00	23.03	76,720,405.80	15.30	50,960,352.60
	Sub Total	**6,101,980**			**181,419,103.74**		**156,176,127.32**
	SHARE AGAINST UNDERWRITING						
1	BANGLADESH ELEC. METER CO (TAKE UP)	41,733	100.00	100.00	4,173,300.00	61.50	2,566,579.50
	Sub Total	**41,733**			**4,173,300.00**		**2,566,579.50**
	TANNERY INDUSTRY						
1	APEX FOOTWEAR LIMITED.	1,267,403	10.00	253.14	320,831,843.55	319.40	404,808,518.20
2	APEX TANNERY LTD.	2,653,550	10.00	121.24	321,728,654.50	139.10	369,108,805.00
3	BATA SHOES (BD) LTD.	441,337	10.00	1,200.38	529,772,699.95	1,205.40	531,987,619.80
4	EXCELSIOR SHOES LIMITED	53,965	100.00	94.72	5,111,440.00	69.25	3,737,076.25
5	LEGACY FOOTWEAR LTD.	216,329	10.00	29.28	6,334,982.20	27.70	5,992,313.30
6	SAMATA LEATHER COMPLEX LTD.	90,500	10.00	7.04	637,540.32	26.80	2,425,400.00
	Sub Total	**4,723,084**			**1,184,417,160.52**		**1,318,059,732.55**
	TELECOMMUNICATION						
1	BANGLADESH SUBMARINE CABLE CO.	1,835,156	10.00	110.67	203,103,594.55	110.20	202,234,191.20
2	GRAMEENPHONE LTD.	14,221,592	10.00	242.84	3,453,594,634.44	254.70	3,622,239,482.40
	Sub Total	**16,056,748**			**3,656,698,228.99**		**3,824,473,673.60**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	TRAVEL AND LEISURE						
1	UNIQUE HOTEL & RESORTS LIMITED	10,673,130	10.00	75.92	810,309,747.26	46.70	498,435,171.00
2	UNITED AIRWAYS (BD) LIMITED	21,575,940	10.00	13.71	295,848,557.40	6.50	140,243,610.00
	Sub Total	**32,249,070**			**1,106,158,304.66**		**638,678,781.00**
	TOTAL -A.1	**1,510,104,231**			**57,983,563,449.67**		**57,880,522,393.78**
	A.2 DEBENTURE						
	FUEL AND POWER						
1	BD. WELDING ELECTRODES (DEB)	743,929	2,500.00	0.05	39,600.00	0.05	39,600.00
	Sub Total	**743,929**			**39,600.00**		**39,600.00**
	Total-A.2:	**743,929**			**39,600.00**		**39,600.00**
	A.3 NON-LISTED SECURITIES						
	ENGINEERING						
1	BELHASA ACCOM & ASSOCIATES LTD	1	100.00	500,000,000.00	500,000,000.00	500,000,000.00	500,000,000.00
2	JAGO CORPORATION LIMITED	48,950	100.00	100.00	4,895,000.00	100.00	4,895,000.00
3	KARIM PIPE MILLS LTD.	50	100.00	66.50	3,325.00	27.25	1,362.50
	Sub Total	**49,001**			**504,898,325.00**		**504,896,362.50**
	FOOD AND ALLIED						
1	AB BISCUIT CO. LTD.	4,000	100.00	183.50	734,000.00	183.50	734,000.00
2	AROMA TEA CO. LTD.	15,340	100.00	110.91	1,701,365.00	110.91	1,701,365.00
3	DHAKA VEGETABLE OIL INDS.LTD.	485	100.00	122.57	59,447.75	23.00	11,155.00
4	FROGLEGS EXPORT LTD.	700	10.00	15.79	11,050.00	15.79	11,050.00
5	MEGHNA VEGETABLE OIL IND.LTD.	2,915	100.00	129.78	378,300.00	33.25	96,923.75
6	R AND R HATCHERY (PREF)	75,000	100.00	100.00	7,500,000.00	100.00	7,500,000.00
	Sub Total	**98,440**			**10,384,162.75**		**10,054,493.75**
	FUEL AND POWER						
1	ENERGYPAC POWER GEN. L (P.IPO	2,900,000	10.00	44.00	127,600,000.00	44.00	127,600,000.00
2	RAJLANKA POWER CO LTD (PREF. SHARE)	22,727,271	10.00	8.00	181,818,180.00	8.00	181,818,180.00
	Sub Total	**25,627,271**			**309,418,180.00**		**309,418,180.00**
	GARMENTS AND TEXTILE						
1	DESH DENIMS LIMITED	20,000,000	10.00	10.00	200,000,000.00	10.00	200,000,000.00
2	GEM KNITWEAR FABRICS LTD.	650	100.00	27.79	18,062.50	23.25	15,112.50
3	KORES (BD) LTD, (PREF. SHARE)	10,000,000	100.00	8.53	85,343,972.00	8.53	85,343,972.00
	Sub Total	**30,000,650**			**285,362,034.50**		**285,359,084.50**
	INFORMATION TEHNOLOGY						
1	AMRA NETWORKS LTD.	5,400,000	10.00	22.00	118,800,000.00	22.00	118,800,000.00
	Sub Total	**5,400,000**			**118,800,000.00**		**118,800,000.00**
	INVESTMENT						
1	CAPM BDBL MUTUAL FUND-1	10,000,000	10.00	10.00	100,000,000.00	10.00	100,000,000.00
2	ICB AMCL CONV. FIRST UNIT FUND	62,050	10.00	14.69	911,327.12	14.69	911,327.12
3	LANKA BANGLA 1ST BALANCED UNIT FUND	5,000,000	10.00	10.00	50,000,000.00	10.00	50,000,000.00
4	MTB UNIT FUND	5,937,235	10.00	10.11	59,999,830.08	10.11	59,999,830.08
5	PENINSULA AMCL BDBL UF-1	2,000,000	10.00	10.00	20,000,000.00	10.00	20,000,000.00
6	POPULAR LIFE UNIT FUND	20,000,000	10.00	10.00	200,000,000.00	10.00	200,000,000.00
7	SEML LECTURE EQUITY MANAGEMENT FUND	5,000,000	10.00	10.00	50,000,000.00	10.00	50,000,000.00
	Sub Total	**47,999,285**			**480,911,157.20**		**480,911,157.20**
	JUTE						
1	ISLAM JUTE MILLS LTD.	310	100.00	153.95	47,726.00	153.95	47,726.00
2	MYMCO JUTE MILLS (COMP.) LTD.	3,500,000	10.00	10.00	35,000,000.00	10.00	35,000,000.00
	Sub Total	**3,500,310**			**35,047,726.00**		**35,047,726.00**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	MISCELLANEOUS						
1	BANGLADESH DEVELOPMENT CO. LTD	1,300,000	100.00	90.00	117,000,000.00	90.00	117,000,000.00
2	MARK BD. SHILPA AND ENG	6,685	100.00	100.00	668,500.00	17.00	113,645.00
3	QUASEM TIMBER	10,000	100.00	10.00	100,000.00	10.00	100,000.00
4	UNIVERSAL MEDICAL COLLEGE	13,800,000	10.00	9.85	135,979,833.00	9.85	135,979,833.00
	Sub Total	**15,116,685**			**253,748,333.00**		**253,193,478.00**
	PAPER AND PRINTING						
1	PAPER CONVERTING	19,724	100.00	100.00	1,972,400.00	100.00	1,972,400.00
	Sub Total	**19,724**			**1,972,400.00**		**1,972,400.00**
	PHARMACEUTICALS AND CHEMICALS						
1	ALLIED PHARMACUTICALS LTD.	2,000,000	10.00	10.00	20,000,000.00	10.00	20,000,000.00
2	INDO BANGLA PHARMACUTICALS	15,000,000	10.00	10.00	150,000,000.00	10.00	150,000,000.00
3	PHARMACO INTERNATIONAL LTD.	7,144	100.00	100.00	714,400.00	111.25	794,770.00
4	PROGRESSIVE PLASTIC	1,065	100.00	95.46	101,669.00	95.46	101,669.00
	Sub Total	**17,008,209**			**170,816,069.00**		**170,896,439.00**
	SHARE AGAINST UNDERWRITING						
1	BANGLADESH CHEMICAL INDS. LTD. (TAKE UP)	9,934	100.00	71.43	709,600.00	71.43	709,600.00
2	NATIONAL OXYGEN LTD. (TAKE UP)	22,074	100.00	100.00	2,207,400.00	100.00	2,207,400.00
3	PADMA PRINTERS LTD.(TAKE UP)	1,131	10.00	10.00	11,310.00	10.00	11,310.00
4	PAPER CONVERTING & PACKAGING	1,371	100.00	100.00	137,100.00	100.00	137,100.00
5	SALEH CARPET (TAKE UP)	830,050	10.00	10.00	8,300,500.00	10.00	8,300,500.00
6	SPECIALISED JUTE YARN LTD. (TAKE UP)	39,752	100.00	10.00	397,525.00	10.00	397,525.00
7	SWAN TEXTILE MILLS LTD. (TAKE UP)	13,341	100.00	11.79	157,351.29	11.79	157,351.29
	Sub Total	**917,653**			**11,920,786.29**		**11,920,786.29**
	TANNERY INDUSTRY						
1	MILON TANNERIES LTD.	2,000	100.00	100.00	200,000.00	100.00	200,000.00
2	PARAGON LEATHER & FOOTWEAR LTD	120,254	100.00	73.19	8,801,493.00	16.00	1,924,064.00
	Sub Total	**122,254**			**9,001,493.00**		**2,124,064.00**
	TOTAL-A.3	**145,859,483**			**2,192,280,666.74**		**2,184,594,171.24**
	A.4 DEBENTURE						
	MISCELLANEOUS						
1	GLOBAL ASSET LIMITED (PREF.SH)	3,000,000	100.00	100.00	300,000,000.00	100.00	300,000,000.00
		3,000,000			**300,000,000.00**		**300,000,000.00**
	TOTAL A.4	**3,000,000**			**300,000,000.00**		**300,000,000.00**
	TOTAL-A (A.1 + A.2 + A.3 + A.4)	**1,659,707,643**			**60,475,883,716.41**		**60,365,156,165.02**
	B. PORTFOLIO-2						
	BANK						
1	AB BANK LTD.	5,563,095	10.00	22.27	123,911,617.50	15.70	87,340,591.50
2	AL ARAFA ISLAMI BANK LTD.	3,144,806	10.00	13.52	42,530,931.70	13.20	41,511,439.20
3	BANK ASIA LIMITED	1,725,079	10.00	14.90	25,709,785.90	16.00	27,601,264.00
4	BRAC BANK LTD.	553,099	10.00	44.08	24,378,047.92	53.00	29,314,247.00
5	CITY BANK LTD.	6,008,810	10.00	19.76	118,728,151.90	24.00	144,211,440.00
6	DHAKA BANK LTD.	1,881,163	10.00	16.22	30,503,086.80	15.00	28,217,445.00
7	DUTCH BANGLA BANK LIMITED	286,911	10.00	94.74	27,181,813.00	104.90	30,096,963.90
8	EASTERN BANK LTD.	2,145,124	10.00	24.84	53,283,055.50	29.20	62,637,620.80
9	EXIM BANK OF BANGLADESH LTD.	1,617,407	10.00	9.96	16,112,582.20	8.00	12,939,256.00
10	I.F.I.C. BANK LTD.	1,869,791	10.00	20.99	39,248,216.00	15.90	29,729,676.90
11	ISLAMI BANK LTD.	18,867,086	10.00	27.61	520,854,342.80	29.20	550,918,911.20
12	MERCANTILE BANK LIMITED	7,756,364	10.00	12.48	96,815,290.10	10.00	77,563,640.00
13	ONE BANK LIMITED	1,967,710	10.00	12.91	25,403,527.60	13.00	25,580,230.00
14	PREMIER BANK LIMITED	284,870	10.00	8.16	2,324,935.30	6.90	1,965,603.00
15	PRIME BANK LIMITED	4,094,193	10.00	17.80	72,861,241.90	15.80	64,688,249.40
16	PUBALI BANK LTD.	3,757,089	10.00	20.98	78,836,350.60	20.10	75,517,488.90
17	SHAHJALAL ISLAMI BANK LTD.	5,598,765	10.00	12.58	70,446,663.10	11.50	64,385,797.50

Sl. No	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
18	SOCIAL ISLAMI BANK LIMITED	7,295,293	10.00	13.40	97,762,282.20	13.00	94,838,809.00
19	SOUTHEAST BANK LIMITED	6,771,358	10.00	18.13	122,790,132.80	15.90	107,664,592.20
20	UNITED COMERCIAL BANK LTD.	23,434,126	10.00	20.69	484,921,647.70	16.80	393,693,316.80
21	UTTARA BANK LTD.	1,734,738	10.00	21.08	36,567,829.70	20.20	35,041,707.60
	Sub Total	**106,356,877**			**2,111,171,532.22**		**1,985,458,289.90**
	CEMENT						
1	CONFIDENCE CEMENT LTD.	581,736	10.00	88.48	51,473,102.90	80.70	46,946,095.20
2	HEIDELBERG CEMENT BD. LTD.	1,895,745	10.00	490.31	929,502,605.00	522.10	989,768,464.50
3	LAFARGE SURMA CEMENT LTD.	24,005,232	10.00	89.83	2,156,492,185.80	79.10	1,898,813,851.20
4	M.I. CEMENT FACTORY LIMITED	391,096	10.00	69.43	27,155,601.67	74.90	29,293,090.40
	Sub Total	**26,873,809**			**3,164,623,495.37**		**2,964,821,501.30**
	CERAMIC INDUSTRY						
1	RAK CERAMICS(BANGLADESH) LTD.	330,783	10.00	55.27	18,282,338.05	60.90	20,144,684.70
	Sub Total	**330,783**			**18,282,338.05**		**20,144,684.70**
	ENGINEERING						
1	BANGLADESH BUILDING SYSTEM LTD	2,789,163	10.00	35.90	100,134,062.90	40.90	114,076,766.70
2	BENGAL WINDSOR THERMOPLASTICS LTD.	3,035,975	10.00	54.37	165,072,040.70	50.00	151,798,750.00
3	BSRM LIMITED	5,000	10.00	149.10	745,500.00	147.80	739,000.00
4	BSRM STEELS LIMITED	1,771,317	10.00	79.16	140,213,228.63	92.30	163,492,559.10
5	GPH ISPAT LTD.	3,677,570	10.00	25.10	92,293,045.50	30.00	110,327,100.00
6	RATANPUR STEEL RE-ROLLING MILL	3,989,587	10.00	43.72	174,426,380.10	43.40	173,148,075.80
7	WESTERN MARINE SHIPYARD LTD.	933,966	10.00	43.74	40,851,577.10	26.50	24,750,099.00
	Sub Total	**16,202,578**			**713,735,834.93**		**738,332,350.60**
	FOOD AND ALLIED						
1	B A T B C	5,838	10.00	2,703.77	15,784,625.10	2,700.00	15,762,600.00
2	EMERALD OIL INDUSTRIES LTD.	43,729	10.00	21.15	925,005.94	46.50	2,033,398.50
	Sub Total	**49,567**			**16,709,631.04**		**17,795,998.50**
	FUEL AND POWER						
1	DHAKA ELECTRIC SUPPLY CO. LTD.	9,145,565	10.00	58.77	537,491,196.80	50.10	458,192,806.50
2	JAMUNA OIL COMPANY LTD.	1,037,172	10.00	196.61	203,913,219.00	181.80	188,557,869.60
3	KHULNA POWER COMPANY LTD.	1,401,909	10.00	59.72	83,715,904.26	64.90	90,983,894.10
4	MEGHNA PETROLEUM LTD.	2,759,223	10.00	170.81	471,292,693.70	172.30	475,414,122.90
5	MJL BANGLADESH LIMITED	11,438,206	10.00	99.89	1,142,605,761.50	96.30	1,101,499,237.80
6	SUMMIT POWER LTD.	3,178,417	10.00	33.86	107,613,822.30	33.90	107,748,336.30
7	SUMMIT PURBANCHOL POWER CO LTD	1,821,172	10.00	45.98	83,741,097.30	40.60	73,939,583.20
8	TITAS GAS TRANSMISSION & D.C.L	2,036,485	10.00	74.22	151,141,716.70	48.30	98,362,225.50
9	UNITED POWER GEN & DIST CO LTD	5,160	10.00	143.98	742,935.50	148.00	763,680.00
	Sub Total	**32,823,309**			**2,782,258,347.06**		**2,595,461,755.90**
	GARMENTS AND TEXTILE						
1	ARGON DENIMS LIMITED	3,485,487	10.00	26.78	93,349,246.20	23.90	83,303,139.30
2	ENVOY TEXTILES LTD.	598,987	10.00	48.24	28,897,194.30	35.00	20,964,545.00
3	HAMID FABRICS LIMITED	1,911,524	10.00	22.09	42,221,701.30	17.70	33,833,974.80
4	MATIN SPINNING MILLS LIMITED	1,183,306	10.00	40.17	47,536,591.00	39.30	46,503,925.80
5	SAIHAM COTTON MILLS LTD.	2,468,463	10.00	17.84	44,036,117.70	13.10	32,336,865.30
6	SAIHAM TEXTILE MILLS LTD.	1,549,177	10.00	19.99	30,975,068.80	14.10	21,843,395.70
7	SQUARE TEXTILES LTD	738,438	10.00	81.26	60,007,815.90	70.80	52,281,410.40
8	ZAHEEN SPINNING LIMITED	840,667	10.00	23.75	19,963,673.50	16.70	14,039,138.90
	Sub Total	**12,776,049**			**366,987,408.70**		**305,106,395.20**
	INFORMATION TECHNOLOGY						
1	AAMRA TECHNOLOGIES LTD.	6,209,153	10.00	38.27	237,635,487.40	23.40	145,294,180.20
2	AGNI SYSTEMS LIMITED	2,040,414	10.00	24.76	50,511,518.30	18.60	37,951,700.40
3	BDCOM ONLINE LIMITED	540,091	10.00	22.20	11,991,497.50	22.30	12,044,029.30
	Sub Total	**8,789,658**			**300,138,503.20**		**195,289,909.90**
	INSURANCE						
1	AGRANI INSURANCE CO. LTD.	194,407	10.00	16.07	3,123,693.80	13.10	2,546,731.70
2	ASIA INSURANCE LIMITED	299,382	10.00	20.16	6,034,255.80	12.50	3,742,275.00
3	ASIA PACIFIC GENERAL INSURANCE	247,770	10.00	17.75	4,398,964.60	13.50	3,344,895.00
4	CENTRAL INSURANCE CO.LTD.	83,810	10.00	21.03	1,762,513.90	15.40	1,290,674.00
5	DHAKA INSURANCE LIMITED	172,182	10.00	22.56	3,884,534.50	14.90	2,565,511.80

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
6	EASTLAND INSURANCE CO.LTD.	426,087	10.00	22.97	9,788,091.60	17.70	7,541,739.90
7	FEDERAL INSURANCE CO.LTD.	279,721	10.00	13.68	3,826,480.40	8.60	2,405,600.60
8	ISLAMI INSURANCE BD LTD.	40,348	10.00	15.12	610,163.50	15.70	633,463.60
9	KARNAFULI INSURANCE CO.LTD.	201,587	10.00	15.60	3,144,342.00	10.90	2,197,298.30
10	MERCANTILE INSURANCE CO. LTD	272,397	10.00	15.26	4,156,739.50	10.70	2,914,647.90
11	NORTHERN GENERAL INSURANCE CO	197,289	10.00	18.96	3,741,153.00	14.90	2,939,606.10
12	PEOPLES INSURANCE CO. LTD.	257,387	10.00	18.98	4,884,950.40	14.70	3,783,588.90
13	PHOENIX INSURANCE CO.LTD.	393,641	10.00	28.11	11,066,746.10	19.70	7,754,727.70
14	PIONEER INSURANCE COMPANY LTD	373,295	10.00	32.97	12,307,568.10	30.70	11,460,156.50
15	PRIME INSURANCE COMPANY LTD.	33,201	10.00	15.25	506,369.20	14.30	474,774.30
16	PROVATI INSURANCE COMPANY LTD.	246,063	10.00	14.29	3,515,837.20	11.10	2,731,299.30
17	REPUBLIC INSURANCE CO. LTD.	380,237	10.00	16.74	6,366,858.60	12.00	4,562,844.00
18	RUPALI INSURANCE COMPANY LTD	204,529	10.00	19.66	4,021,308.60	13.10	2,679,329.90
19	SONAR BANGLA INSURANCE LTD.	126,398	10.00	16.65	2,104,078.00	13.40	1,693,733.20
	Sub Total	**4,429,731**			**89,244,648.80**		**67,262,897.70**
	INVESTMENT						
1	ICB EMPLOYEES PROV.M.F.ONE:S.O	10,562	10.00	6.70	70,765.40	6.50	68,653.00
2	PRIME BANK 1ST ICB AMCL M FUND	1,000	10.00	3.90	3,900.00	4.90	4,900.00
	Sub Total	**11,562**			**74,665.40**		**73,553.00**
	MISCELLANEOUS						
1	BEXIMCO LIMITED (SHARE)	5,182,073	10.00	30.11	156,008,549.80	24.00	124,369,752.00
	Sub Total	**5,182,073**			**156,008,549.80**		**124,369,752.00**
	NON BANKING FIN. INSTITUTE						
1	BANGLADESH INDS. FINANCE CO.	497,157	10.00	14.20	7,061,154.90	7.70	3,828,108.90
2	BAY LEASING & INVESTMENT LTD.	2,186,717	10.00	23.58	51,561,546.80	15.40	33,675,441.80
3	I P D C	874,033	10.00	12.76	11,152,046.79	24.40	21,326,405.20
4	I.D.L.C	2,002,049	10.00	49.21	98,512,406.49	58.70	117,520,276.30
5	ISLAMIC FINANCE AND INVESTMENT	2,208,598	10.00	14.40	31,806,927.10	12.60	27,828,334.80
6	NATIONAL HOUSING FIN. & INV.	310,977	10.00	24.52	7,625,318.20	30.00	9,329,310.00
7	PHOENIX FINANCE & INV. LTD	1,467,334	10.00	22.57	33,116,682.00	16.70	24,504,477.80
8	UNITED FINANCE LTD.	2,877,296	10.00	20.63	59,360,009.50	17.50	50,352,680.00
9	UTTARA FINANCE & INVEST. LTD	262,781	10.00	62.18	16,340,109.40	52.90	13,901,114.90
	Sub Total	**12,686,942**			**316,536,201.18**		**302,266,149.70**
	PHARMACEUTICALS AND CHEMICALS						
1	ACI FORMULATIONS LIMITED	52,985	10.00	120.50	6,384,950.50	155.00	8,212,675.00
2	ACI LIMITED	1,099,387	10.00	517.32	568,729,884.00	455.10	500,331,023.70
3	BEXIMCO PHARMACEUTICALS LTD.	23,949,322	10.00	76.60	1,834,475,628.20	83.50	1,999,768,387.00
4	GLOBAL HEAVY CHEMICALS LTD.	1,309,086	10.00	36.78	48,154,522.80	39.00	51,054,354.00
5	ORION INFUSIONS LTD (MALA)	27,685	10.00	59.66	1,651,730.06	72.10	1,996,088.50
6	SQUARE PHARMACEUTICALS LTD.	12,557,041	10.00	246.41	3,094,197,631.80	265.70	3,336,405,793.70
	Sub Total	**38,995,506**			**5,553,594,347.36**		**5,897,768,321.90**
	SERVICES AND REAL ESTATE						
1	EASTERN HOUSING LIMITED (SHARE)	1,129,202	10.00	38.24	43,179,960.90	36.20	40,877,112.40
	Sub Total	**1,129,202**			**43,179,960.90**		**40,877,112.40**
	TANNERY INDUSTRY						
1	APEX FOOTWEAR LIMITED.	481,539	10.00	352.26	169,626,264.40	319.40	153,803,556.60
	Sub Total	**481,539**			**169,626,264.40**		**153,803,556.60**
	TELECOMMUNICATION						
1	BANGLADESH SUBMARINE CABLE CO.	1,047,838	10.00	109.35	114,576,259.10	110.20	115,471,747.60
2	GRAMEENPHONE LTD.	7,732,670	10.00	281.51	2,176,822,969.40	254.70	1,969,511,049.00
	Sub Total	**8,780,508**			**2,291,399,228.50**		**2,084,982,796.60**
	TRAVEL & LEISURE						
1	UNIQUE HOTEL & RESORTS LTD.	2,284,028	10.00	49.46	112,957,874.10	46.70	106,664,107.60
	Sub Total	**2,284,028**			**112,957,874.10**		**106,664,107.60**
	TOTAL-B	**278,183,721**			**18,206,528,831.01**		**17,600,479,133.50**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	C Branch Offices						
	I. Chittagong Branch (2015-16)						
	BANKS						
1	EXIM BANK LTD.	55,000	10.00	12.70	698,336.00	8.00	440,000.00
2	I.D.L.C	9,870	10.00	53.43	527,331.70	58.70	579,369.00
3	IFIC BANK LTD.	50,000	10.00	27.15	1,357,425.70	15.90	795,000.00
4	ISLAMI BANK LTD.	32,175	10.00	35.15	1,131,100.00	29.20	939,510.00
5	ISLAMI BANK MUDARABA PER BOND	4,000	1,000.00	1,027.44	4,109,745.00	976.25	3,905,000.00
6	JAMUNA BANK LTD.	55,000	10.00	13.77	757,280.50	11.90	654,500.00
7	MERCANTILE BANK LTD.	39,500	10.00	17.97	709,700.00	10.00	395,000.00
8	NCC BANK LTD.	150,000	10.00	13.96	2,094,480.45	8.70	1,305,000.00
9	NATIONAL BANK LTD.	150,000	10.00	15.52	2,327,265.00	8.00	1,200,000.00
10	ONE BANK LTD.	120,234	10.00	20.46	2,460,130.00	13.00	1,563,042.00
11	PRIME BANK LTD.	49,965	10.00	19.20	959,229.20	15.80	789,447.00
12	RUPALI BANK LTD.	30,000	10.00	78.23	2,346,910.50	24.20	726,000.00
13	SHAHJALAL ISLAMI BANK LTD.	50,000	10.00	17.89	894,484.97	11.50	575,000.00
14	SOUTHEAST BANK LTD.	65,000	10.00	16.16	1,050,520.00	15.90	1,033,500.00
15	STANDARD BANK LTD.	26,450	10.00	13.03	344,685.50	8.30	219,535.00
16	THE CITY BANK LTD.	128,625	10.00	25.97	3,340,130.19	24.00	3,087,000.00
17	TRUST BANK LTD.	117,200	10.00	25.12	2,944,539.98	18.50	2,168,200.00
18	UCBL	131,250	10.00	22.43	2,944,292.50	16.80	2,205,000.00
19	UTTARA BANK LTD.	65,000	10.00	33.34	2,167,279.40	20.20	1,313,000.00
	Sub Total	**1,329,269**			**33,164,866.59**		**23,893,103.00**
	CEMENT						
1	ARAMIT CEMENT LTD.	60,449	10.00	47.86	2,893,075.00	31.40	1,898,098.60
2	CONFIDENCE CEMENT LTD.	90,120	10.00	164.12	14,790,227.44	80.70	7,272,684.00
3	HEIDELBERG CEMENT (BD) LTD.	15,000	10.00	539.27	8,089,040.80	522.10	7,831,500.00
4	LAFARGE SURMA CEMENT LTD.	35,000	10.00	99.77	3,492,000.00	79.10	2,768,500.00
5	MEGHNA CEMENT MILLS LTD.	40,000	10.00	230.67	9,226,679.00	86.60	3,464,000.00
	Sub Total	**240,569**			**38,491,022.24**		**23,234,782.60**
	CERAMIC INDUSTRY						
1	RAK CERAMIC (BANGLADESH) LTD.	100,000	10.00	119.78	11,977,632.00	60.90	6,090,000.00
	Sub Total	**100,000**			**11,977,632.00**		**6,090,000.00**
	ENGINEERING						
1	BARAKA POWER LTD.	25,000	10.00	31.32	782,981.40	29.00	725,000.00
2	BSRM STEELS LTD.	35,000	10.00	89.68	3,138,968.65	92.30	3,230,500.00
3	GOLDEN SONS LTD.	33,750	10.00	42.99	1,450,800.00	23.90	806,625.00
4	S ALAM COLD ROLLED STEELS LTD.	40,000	10.00	37.60	1,504,000.00	25.60	1,024,000.00
	Sub Total	**133,750**			**6,876,750.05**		**5,786,125.00**
	FOOD AND ALLIED						
1	MONA FOOD INDUSTRIES LTD.	1,000	100.00	86.85	86,850.00	55.00	55,000.00
	Sub Total	**1,000**			**86,850.00**		**55,000.00**
	FUEL AND POWER						
1	DESCO	72,765	10.00	110.01	8,004,748.50	50.10	3,645,526.50
2	JAMUNA OIL COMPANY LTD	42,000	10.00	178.11	7,480,463.72	181.80	7,635,600.00
3	KHULNA POWER CO LTD.	110,000	10.00	73.59	8,094,621.00	64.90	7,139,000.00
4	MEGHNA PETROLEUM LTD	80,000	10.00	186.50	14,919,737.00	172.30	13,784,000.00
5	MJL BANGLADESH LTD	56,500	10.00	99.45	5,619,060.40	96.30	5,440,950.00
6	PADMA OIL COMPANY	67,500	10.00	266.52	17,990,081.50	185.80	12,541,500.00
7	SUMMIT POWER LTD	327,412	10.00	47.81	15,653,441.00	33.90	11,099,266.80
8	SUMMIT PURBANCHOL POWER CO LTD	10,000	10.00	55.40	554,000.00	40.60	406,000.00
9	TITAS GAS TRANS & DIST CO LTD	155,000	10.00	93.56	14,501,470.00	48.30	7,486,500.00
	Sub Total	**921,177**			**92,817,623.12**		**69,178,343.30**
	INSURANCE						
1	ASIA INSURANCE LTD	74,900	10.00	38.06	12.50	12.50	936,250.00
2	BGIC	60,500	10.00	23.59	14.30	14.30	865,150.00
3	CENTRAL INSURANCE CO LTD	43,338	10.00	26.77	15.40	15.40	667,405.20
4	DHAKA INSURANCE LTD	42,800	10.00	33.81	14.90	14.90	637,720.00
5	MEGHNA LIFE INSURANCE CO LTD	47,568	10.00	173.78	57.10	57.10	2,716,132.80

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
6	PRIME ISLAMI LIFE INS LTD	4,178	10.00	86.07	359,597.00	60.70	253,604.60
7	RELIANCE INSURANCE CO LTD	9,849	10.00	54.14	533,233.00	43.00	423,507.00
	Sub Total	**283,133**			**16,043,998.80**		**6,499,769.60**
	INVESTMENTS						
1	BIFC LTD	200,612	10.00	24.20	4,855,539.90	7.70	1,544,712.40
2	BAY LEASING & INVESTMENT LTD	200,000	10.00	55.18	11,035,274.00	15.40	3,080,000.00
3	ICB AMCL CONVERTED FIRST UNIT FUND	70,737	10.00	25.07	1,773,653.00	10.00	707,370.00
4	ICB AMCL SECOND MUTUAL FUND	764,400	10.00	15.18	11,604,315.10	5.30	4,051,320.00
5	ICB AMCL SECOND NRB MF	200,000	10.00	20.91	4,181,283.50	8.10	1,620,000.00
6	INTERNATIONAL LEASING & FIN SER LTD	31,510	10.00	19.20	604,895.00	7.70	242,627.00
7	NATIONAL HOUSING FINANCE & INV LTD	40,100	10.00	44.55	1,786,600.00	30.00	1,203,000.00
8	PHOENIX FINANCE & INVESTMENTS LTD	38,000	10.00	39.47	1,499,838.20	16.70	634,600.00
9	UNION CAPITAL LTD	133,589	10.00	29.99	4,006,284.00	11.40	1,522,914.60
10	UTTARA FINANCE & INVESTMENT LTD	38,500	10.00	69.32	2,668,975.00	52.90	2,036,650.00
	Sub Total	**1,717,448**			**44,016,657.70**		**16,643,194.00**
	MISCELLANEOUS						
1	ARAMIT LTD	20,000	10.00	490.11	9,802,130.00	407.90	8,158,000.00
2	BEXIMCO LIMITED	370,000	10.00	60.97	22,558,001.00	24.00	8,880,000.00
3	ROSE HEAVEN BALL PEN LTD	12,500	10.00	12.14	151,700.00	22.20	277,500.00
4	THE PENINSULA CHITTAGONG LTD	21,000	10.00	33.62	706,000.00	15.30	321,300.00
5	UNIQUE HOTEL & RESORTS LTD	80,000	10.00	83.76	6,700,490.00	46.70	3,736,000.00
	Sub Total	**503,500**			**39,918,321.00**		**21,372,800.00**
	PHARMACEUTICALS AND CHEMICALS						
1	BEXIMCO PHARMA LTD.	64,000	10.00	81.50	5,216,300.00	83.50	5,344,000.00
2	ORION PHARMA LTD	20,000	10.00	57.80	1,156,000.00	36.80	736,000.00
3	SQUARE PHARMA LTD	9,000	10.00	259.62	2,336,600.00	265.70	2,391,300.00
	Sub Total	**93,000**			**8,708,900.00**		**8,471,300.00**
	SERVICES AND REAL ESTATE						
1	UNITED AIRWAYS (BD) LIMITED	176,000	10.00	10.62	1,868,520.00	6.50	1,144,000.00
	Sub Total	**176,000**			**1,868,520.00**		**1,144,000.00**
	TELECOMMUNICATION						
1	GRAMEEN PHONE LTD	20,000	10.00	300.36	6,007,202.50	254.70	5,094,000.00
	Sub Total	**20,000**			**6,007,202.50**		**5,094,000.00**
	GARMENTS & TEXTILE						
1	ASHRAF TEXTILE MILLS LTD	10,000	10.00	11.57	115,650.00	17.80	178,000.00
2	CHIC TEX LIMITED	2,000	10.00	7.80	15,600.00	2.70	5,400.00
3	FAMILYTEX (BD) LTD	110,000	10.00	23.56	2,591,050.00	8.70	957,000.00
4	MAKSONS SPINNING MILLS LTD	52,526	10.00	15.51	814,891.00	7.30	383,439.80
5	MONNO FABRICS LIMITED	9,500	100.00	3.61	34,336.80	122.50	1,163,750.00
6	R.N SPINNING MILLS LTD.	60,000	10.00	33.81	2,028,500.00	18.30	1,098,000.00
	Sub Total	**244,026**			**5,600,027.80**		**3,785,589.80**
	TOTAL-I	**5,762,872**			**305,578,371.80**		**191,248,007.30**
	II.Rajshahi Branch						
	BANK						
1	AB BANK LIMITED	45,160	10.00	66.56	3,005,647.13	15.70	709,012.00
2	AL-ARAFAH ISLAMI BANK LTD.	678,963	10.00	15.45	10,490,706.75	13.20	8,962,311.60
3	IFIC BANK LTD.	67,617	10.00	30.45	2,059,263.72	15.90	1,075,110.30
4	MUTUAL TRUST BANK LIMITED	224,529	10.00	17.11	3,840,800.03	17.20	3,861,898.80
5	NATIONAL BANK LIMITED	73,601	10.00	14.59	1,073,487.36	8.00	588,808.00
6	NCC BANK LTD	290,681	10.00	11.02	3,203,617.36	8.70	2,528,924.70
7	PRIME BANK LIMITED	70,450	10.00	27.64	1,947,515.00	15.80	1,113,110.00
8	PUBALI BANK LMITED	43,050	10.00	37.92	1,632,670.15	20.10	865,305.00
9	RUPALI BANK LIMITED	29,764	10.00	71.48	2,127,432.90	24.20	720,288.80
10	SOUTHEAST BANK LIMITED	57,747	10.00	28.91	1,669,664.70	15.90	918,177.30
11	STANDARD BANK LIMITED	11,500	10.00	8.10	93,137.03	8.30	95,450.00
12	THE PREMIER BANK LTD.	821,862	10.00	8.23	6,762,100.49	6.90	5,670,847.80
13	UCBL	120,960	10.00	52.06	6,297,053.20	16.80	2,032,128.00
14	UTTARA BANK LTD.	57,705	10.00	56.41	3,255,154.24	20.20	1,165,641.00
	Sub Total	**2,593,589**			**47,458,250.06**		**30,307,013.30**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	CEMENT						
1	HEIDELBERG CEMENT LTD.	7,000	10.00	527.14	3,689,956.49	522.10	3,654,700.00
2	M. I. CEMENT FACTORY LTD.	43,600	10.00	95.07	4,144,984.00	74.90	3,265,640.00
3	MEGHNA CEMENT MILLS LTD.	22,500	10.00	354.34	7,972,570.00	86.60	1,948,500.00
	Sub Total	**73,100**			**15,807,510.49**		**8,868,840.00**
	CERAMICS SECTOR						
1	RAK CERAMICS (BD) LTD.	23,425	10.00	135.98	3,185,300.00	60.90	1,426,582.50
2	SHINEPUKUR CERAMICS	15,208	10.00	76.75	1,167,250.70	8.80	133,830.40
	Sub Total	**38,633**			**4,352,550.70**		**1,560,412.90**
	ENGINEERING						
1	ATLAS BANGLADESH LTD.	6,354	10.00	209.07	1,328,455.00	108.10	686,867.40
2	BSRM STEEL (OLD)	34,020	10.00	176.64	6,009,125.00	92.30	3,140,046.00
3	NAVANA CNG	22,024	10.00	144.46	3,181,519.95	46.20	1,017,508.80
4	S ALAM CR STEELS LTD.	171,735	10.00	36.62	6,289,311.02	25.60	4,396,416.00
	Sub Total	**234,133**			**16,808,410.97**		**9,240,838.20**
	FINANCIAL INSTITUTIONS						
1	BAY LEASING & INVESTMENT LTD.	23,345	10.00	69.40	1,620,212.50	15.40	359,513.00
2	BD FIN & INV CO LTD.	2,856	10.00	72.71	207,649.97	11.30	32,272.80
3	FIRST FINANCE LTD	79,533	10.00	43.26	3,440,200.05	6.50	516,964.50
4	IDLC (IND. DEV. LEASING CO.)	10,000	10.00	63.56	635,600.00	58.70	587,000.00
5	PEOPLES LEASING	92,258	10.00	26.80	2,472,250.00	8.70	802,644.60
6	PHOENIX FINANCE & INVES.LTD.	200,000	10.00	26.43	5,286,213.50	16.70	3,340,000.00
7	UTTARA FINANCE & INVEST. LTD.	157,604	10.00	75.38	11,879,975.21	52.90	8,337,251.60
	Sub Total	**565,596**			**25,542,101.23**		**13,975,646.50**
	FUEL AND POWER						
1	DESCO LTD.	120,750	10.00	74.60	9,008,412.50	50.10	6,049,575.00
2	KHULNA POWER CO. LTD.	164,490	10.00	78.10	12,846,456.80	64.90	10,675,401.00
3	PADMA OIL COMPANY LTD.	51,289	10.00	288.44	14,793,687.98	185.80	9,529,496.20
4	POWER GRID COMPANY LTD.	101,200	10.00	97.37	9,853,412.51	58.10	5,879,720.00
5	SUMMIT POWER LIMITED	40,548	10.00	52.67	2,135,475.70	33.90	1,374,577.20
	Sub Total	**478,277**			**48,637,445.49**		**33,508,769.40**
	INSURANCE						
1	ASIA INSURANCE LTD	60,995	10.00	60.43	3,685,816.70	12.50	762,437.50
2	BGIC (BD GENERAL INS. CO)	57,160	10.00	63.00	3,601,300.00	14.30	817,388.00
3	CONTINENTAL INS. LTD	100,462	10.00	25.45	2,556,310.80	11.80	1,185,451.60
4	FAREAST ISL. LIFE INS. CO. LTD	25,300	10.00	182.85	4,626,085.00	68.60	1,735,580.00
5	GLOBAL INSURANCE LTD.	113,326	10.00	18.70	2,118,904.20	10.80	1,223,920.80
6	GREEN DELTA INSURANCE	79,755	10.00	67.23	5,362,197.90	45.30	3,612,901.50
7	KARNAFULI INSURANCE CO. LTD.	19,845	10.00	62.23	1,235,000.00	10.90	216,310.50
8	PARAMOUNT INS. COM. LTD	107,291	10.00	20.73	2,224,220.60	10.70	1,148,013.70
9	PRAGATI INSURANCE CO. LTD.	13,634	10.00	82.82	1,129,202.00	23.50	320,399.00
10	PROVATI INSURANCE COMPANY LTD.	90,180	10.00	24.16	2,179,084.55	11.10	1,000,998.00
11	RELIANCE INSURANCE CO. LTD.	41,229	10.00	58.46	2,410,074.50	43.00	1,772,847.00
	Sub Total	**709,177**			**31,128,196.25**		**13,796,247.60**
	INVESTMENT						
1	GRAMEEN MFO:SCHEME 2	180,253	10.00	12.49	2,251,797.30	10.80	1,946,732.40
2	IAMCL 2ND NRB MF	65,000	10.00	21.38	1,389,500.00	8.10	526,500.00
3	ICB EP MF ONE: SCH-1	145,000	10.00	23.90	3,465,923.30	6.50	942,500.00
4	TRUST BANK 1ST MF	398,255	10.00	6.17	2,456,500.00	5.10	2,031,100.50
	Sub Total	**788,508**			**9,563,720.60**		**5,446,832.90**
	IT SECTOR						
1	ISN LIMITED	3,638	10.00	43.91	159,750.00	13.00	47,294.00
	Sub Total	**3,638**			**159,750.00**		**47,294.00**
	MISCELLANEOUS						
1	ARAMIT LIMITED	5,350	10.00	547.88	2,931,171.47	407.90	2,182,265.00
2	BEXIMCO LIMITED	253,318	10.00	114.09	28,900,114.20	24.00	6,079,632.00
3	BSCCL	30,921	10.00	219.97	6,801,769.11	110.20	3,407,494.20

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
4	GENERATION NEXT FASHIONS LTD.	145,000	10.00	10.05	1,457,000.52	7.30	1,058,500.00
5	UNITED AIRWAYS LTD	504,711	10.00	13.39	6,759,851.20	6.50	3,280,621.50
	Sub Total	**939,300**			**46,849,906.50**		**16,008,512.70**
	PHARMACEUTICALS AND CHEMICALS						
1	BEACON PHARMA	15,500	10.00	55.67	862,850.00	17.30	268,150.00
2	KEYA COSMETICS LIMITED	83,616	10.00	22.90	1,915,080.00	11.90	995,030.40
3	ORION PHARMA LTD	55,000	10.00	66.63	3,664,580.00	36.80	2,024,000.00
4	RENATA LIMITED	1,375	10.00	1,077.75	1,481,905.23	1,185.20	1,629,650.00
5	SQUARE PHARMACEUTICALS LTD.	6,940	10.00	232.42	1,613,003.54	265.70	1,843,958.00
	Sub Total	**162,431**			**9,537,418.77**		**6,760,788.40**
	SERVICES						
1	SUMMIT ALLIANCE PORT LTD.	35,987	10.00	80.77	2,906,669.99	41.60	1,497,059.20
	Sub Total	**35,987**			**2,906,669.99**		**1,497,059.20**
	TEXTILE						
1	FAMILYTEX (BD) LTD	75,000	10.00	12.07	905,000.00	8.70	652,500.00
2	MALEK SPINNING MILLS LTD	23,700	10.00	43.66	1,034,761.70	16.90	400,530.00
3	STYLECRAFT LIMITED	2,831	10.00	1,178.06	3,335,094.95	1,119.90	3,170,436.90
4	ZAHEEN SPINNING LTD	100,000	10.00	8.70	869,564.50	16.70	1,670,000.00
	Sub Total	**201,531**			**6,144,421.15**		**5,893,466.90**
	Total-II	**6,823,900**			**264,896,352.20**		**146,911,722.00**
	III.Khulna Branch:						
	BANK						
1	AB BANK LIMITED	112,626	10	29.34	3,304,223.84	15.70	1,768,228.20
2	I.F.I.C. BANK LTD.	116,385	10	28.47	3,313,828.07	15.90	1,850,521.50
3	INTERNATIONAL LEASING & FIN. SERVICES	46,018	10	17.55	807,700.00	7.70	354,338.60
4	ISLAMI BANK MUDARABA P. BOND	625	1,000	1,042.38	651,487.65	988.75	617,968.75
5	JAMUNA BANK LIMITED	56,248	10	14.86	835,583.40	11.90	669,351.20
6	LANKA BANGLA FINANCE LTD.	43,199	10	51.88	2,241,300.02	28.20	1,218,211.80
7	MERCANTILE BANK LTD	48,372	10	20.23	978,501.50	10.00	483,720.00
8	ONE BANK LTD.	22,200	10	12.16	269,850.66	13.00	288,600.00
9	PEOPLES LEASING	33,053	10	25.24	834,235.20	8.70	287,561.10
10	SHAHJALAL ISLAMI BANK LTD.	9,220	10	10.97	101,140.42	11.50	106,030.00
11	SOUTHEAST BANK LTD	108,437	10	22.36	2,425,032.50	15.90	1,724,148.30
12	STANDARD BANK LTD.	133,092	10	12.37	1,646,562.50	8.30	1,104,663.60
13	THE PREMIER BANK LTD.	49,090	10	7.29	358,001.23	6.90	338,721.00
14	TRUST BANK LIMITED	96	10	17.64	1,693.50	18.50	1,776.00
15	UCB	61,175	10	19.76	1,209,027.00	16.80	1,027,740.00
16	UNITED FINANCE LTD.	118	10	27.02	3,188.52	17.50	2,065.00
17	UTTARA BANK LTD.	63,871	10	20.81	1,328,837.86	20.20	1,290,194.20
18	UTTARA FINANCE	51,725	10	66.31	3,429,660.48	52.90	2,736,252.50
	Sub Total	**955,550**			**23,739,854.35**		**15,870,091.75**
	CEMENT						
1	CONFIDENCE CEMENT LTD.	5,298	10	82.03	434,613.90	80.70	427,548.60
2	M.I. CEMENT FACTORY LIMITED	13,616	10	75.33	1,025,718.12	74.90	1,019,838.40
	Sub Total	**18914**			**1,460,332.02**		**1,447,387.00**
	CERAMICS						
1	RAK CERAMICS (BANGLADESH) LTD.	21,241	10	89.11	1,892,796.04	60.90	1,293,576.90
	Sub Total	**21241**			**1,892,796.04**		**1,293,576.90**
	PHARMACEUTICALS AND CHEMICALS						
1	ACI LIMITED	2,187	10	443.16	969,186.63	455.10	995,303.70
2	ACTIVE FINE CHEMICALS LIMITED	42,535	10	56.19	2,389,870.87	47.90	2,037,426.50
3	BEXIMCO PHARMA	3,900	10	74.81	291,741.68	83.50	325,650.00
4	CENTRAL PHARMA LIMITED	61,200	10	23.52	1,439,697.55	17.10	1,046,520.00
5	ORION PHARMA LIMITED	5,800	10	35.96	208,549.84	36.80	213,440.00
6	SQUARE PHARMA	700	10	256.41	179,490.26	265.70	185,990.00
7	THE ACME LABORATORIES LTD.	80,000	10	52.00	4,160,000.00	116.40	9,312,000.00
	Sub Total	**196,322**			**9,638,536.83**		**14,116,330.20**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	ENGINEERING						
1	APPOLO ISPAT COMPLEX LIMITED	125,760	10	21.49	2,703,120.00	16.30	2,049,888.00
2	ATLAS (BANGLADESH) LTD.	12,038	10	219.45	2,641,700.00	108.10	1,301,307.80
3	BD LAMPS LTD.	525	10	163.13	85,645.01	169.80	89,145.00
4	BSRM STEELS LIMITED	800	10	90.98	72,780.11	92.30	73,840.00
5	GOLDEN SON LIMITED	73,125	10	46.38	3,391,850.23	23.90	1,747,687.50
6	GPH ISPAT LTD.	3,289	10	14.00	46,045.90	30.00	98,670.00
7	RANGPUR FOUNDRY LTD.	11,075	10	105.63	1,169,805.41	97.10	1,075,382.50
8	RATANPUR STEEL RE-ROLLING MILLS LIMITED	59,580	10	46.30	2,758,822.79	43.40	2,585,772.00
9	S ALAM CR STEELS LTD	40,350	10	44.24	1,784,909.77	25.60	1,032,960.00
10	SINGER BD LIMITED	1,750	10	143.72	251,505.30	153.30	268,275.00
11	SUMMIT ALLIANCE PORT LTD.	546	10	15.00	8,190.00	41.60	22,713.60
12	WESTERN MARINE SHIPYARD LTD	17,900	10	36.95	661,410.00	26.50	474,350.00
	Sub Total	**346738**			**15,575,784.52**		**10,819,991.40**
	FOOD AND ALLIED PRODUCTS						
1	AMCL(PRAN)	17,087	10	234.59	4,008,457.00	195.70	3,343,925.90
2	CVO PETROCHEMICAL REFINERY LTD	625	10	443.52	277,200.00	256.80	160,500.00
3	GOLDEN HARVEST AGRO INDUSTRIES LIMITED	33,104	10	33.42	1,106,311.77	27.20	900,428.80
4	RAHIMA FOOD CORPORATION LTD.	9,000	10	56.60	509,400.00	54.10	486,900.00
5	RANGPUR DAIRY & FOOD PRODUCTS LTD	7,700	10	25.21	194,100.00	13.50	103,950.00
	Sub Total	**67516**			**6,095,468.77**		**4,995,704.70**
	FUEL AND POWER						
1	JAMUNA OIL COMPANY LTD.	11,677	10	180.07	2,102,734.40	181.80	2,122,878.60
2	MEGHNA PETROLIUM LTD.	17,250	10	243.65	4,202,990.45	172.30	2,972,175.00
3	MJL BANGLADESH LIMITED	16,550	10	105.18	1,740,712.96	96.30	1,593,765.00
4	NAVANA CNG LIMITED	62,927	10	70.56	4,440,162.00	46.20	2,907,227.40
5	PADMA OIL CO. LTD	5,000	10	328.70	1,643,519.90	185.80	929,000.00
6	POWER GRID COM. OF BANGLADESH	63,822	10	73.55	4,693,859.26	58.10	3,708,058.20
7	SUMMIT POWER LTD.	28,843	10	33.49	965,878.29	33.90	977,777.70
8	TITAS GAS CO.	30,600	10	50.43	1,543,273.31	48.30	1,477,980.00
	Sub Total	**236669**			**21,333,130.57**		**16,688,861.90**
	INVESTMENT						
1	FIRST JANATA BANK MUTUAL FUND	244,428	10	6.02	1,471,100.00	5.00	1,222,140.00
2	GRAMEEN M/F SCHEME TWO	133,082	10	15.46	2,058,000.01	10.80	1,437,285.60
3	GRAMEEN MF ONE	50,578	10	35.36	1,788,300.00	20.10	1,016,617.80
4	ICB AMCL 1ST NRB MUTUAL FUND	50,000	10	31.33	1,566,513.54	18.90	945,000.00
5	ICB AMCL 2ND NRB MUTUAL FUND	104,500	10	21.27	2,222,648.77	8.10	846,450.00
6	ICB AMCL SECOND MUTUAL FUND	102,000	10	14.54	1,482,590.08	5.30	540,600.00
7	ICB AMCL SONALI BANK LTD 1ST MUTUAL FUND	74,000	10	9.78	723,500.00	6.20	458,800.00
8	ICB AMCL THIRD NRB MUTUAL FUND	277,500	10	6.10	1,691,549.95	4.60	1,276,500.00
9	ICB EMP. PROVIDENT MF 1: SCHEME 1	696,380	10	7.15	4,976,261.80	6.50	4,526,470.00
10	POPULAR LIFE FIRST MUTUAL FUND	241,133	10	5.89	1,420,199.95	4.60	1,109,211.80
11	SOUTHEAST BANK 1ST MUTUAL FUND	5,000	10	8.80	43,999.67	10.80	54,000.00
	Sub Total	**1978601**			**19,444,663.77**		**13,433,075.20**
	INSURANCE						
1	BGIC	14,000	10	48.11	673,482.00	14.30	200,200.00
2	CENTRAL INSURANCE CO.	35,350	10	44.62	1,577,339.50	15.40	544,390.00
3	DHAKA INSURANCE LIMITED	16,050	10	57.37	920,799.80	14.90	239,145.00
4	EASTERN INSURANCE CO. LTD.	15,920	10	52.77	840,100.00	22.20	353,424.00
5	EASTLAND INSURANCE	24,224	10	44.94	1,088,600.00	17.70	428,764.80
6	GREEN DELTA INSURANCE	11,203	10	48.73	545,967.69	45.30	507,495.90
7	KARNAPHULI INS. CO.	34,177	10	46.00	1,571,990.00	10.90	372,529.30
8	PRAGATI INS LTD.	21,208	10	89.41	1,896,148.06	23.50	498,388.00
	Sub Total	**172132**			**9,114,427.05**		**3,144,337.00**
	MISCELLANEOUS						
1	BANGLADESH SUBMARINE CABLE CO. LTD.	58,300	10	151.81	8,850,371.00	110.20	6,424,660.00
2	BEXIMCO LTD.	206,482	10	67.03	13,840,398.18	24.00	4,955,568.00
	Sub Total	**264782**			**22,690,769.18**		**11,380,228.00**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	SERVICES						
1	EASTERN HOUSING LTD.	22,050	10	52.18	1,150,633.57	36.20	798,210.00
2	GRAMEENPHONE LTD.	8,520	10	257.74	2,195,931.16	254.70	2,170,044.00
	Sub Total	**30570**			**3,346,564.73**		**2,968,254.00**
	TEXTILES						
1	CMC KAMAL TEXTILE MILLS LTD.	59,403	10	20.19	1,199,402.79	14.40	855,403.20
2	FAMILYTEX (BD) LTD	110,000	10	20.42	2,246,503.90	8.70	957,000.00
3	GENERATION NEXT FASHIONS LTD	126,272	10	19.02	2,401,599.90	7.30	921,785.60
4	HAMID FABRICS LIMITD	54,075	10	36.88	1,994,152.00	17.70	957,127.50
5	MAKSONS SPINNING MILLS LTD.	51,318	10	16.38	840,417.95	7.30	374,621.40
6	METRO SPINNING LIMITED	31,500	10	16.58	522,400.08	8.10	255,150.00
7	SHASHA DENIMS LTD	31,082	10	36.08	1,121,307.60	34.60	1,075,437.20
8	TALLU SPINNING MILLS	125,549	10	25.76	3,234,211.50	14.70	1,845,570.30
9	THE DACCA DYEING & MFG. CO. LTD	91,858	10	14.35	1,317,983.80	9.60	881,836.80
	Sub Total	**681057**			**14,877,979.52**		**8,123,932.00**
	Total-III	**4970092**			**149,210,307.35**		**104,281,770.05**
	IV. Barishal Branch:						
	BANKS						
1	EXIM BANK LTD.	63250	10	10.28	650000.00	8.00	506000.00
2	ICB ISLAMIC BANK LTD.	273300	10	7.55	2064650.00	4.10	1120530.00
3	ISLAMI BANK LTD.	10000	10	28.92	289199.71	29.20	292000.00
4	LANKABANGLA FINANCE LTD.	15180	10	35.78	543100.00	28.20	428076.00
5	NATIONAL BANK LTD.	227944	10	12.71	2896420.00	8.00	1823552.00
6	PEOPLE'S LEASING & FIN.SER. LTD.	94119	10	23.16	2179620.70	8.70	818835.30
7	PHOENIX FINANCE & INV. LTD.	30000	10	26.38	791300.00	16.70	501000.00
8	PRIME BANK LTD.	75564	10	23.75	1794471.45	15.80	1193911.20
9	PRIME FINANCE AND INV. LTD.	10000	10	21.95	219500.00	8.10	81000.00
10	SOUTHEAST BANK LTD.	51000	10	18.33	934600.00	15.90	810900.00
11	STANDARD BANK LTD.	58755	10	9.20	540389.90	8.30	487666.50
12	UCBL	77175	10	22.87	1764728.70	16.80	1296540.00
13	UNITED FINANCE LIMITED	32670	10	19.86	648913.60	17.50	571725.00
14	UTTARA FINANCE AND INV. LTD.	6600	10	68.36	451150.00	52.90	349140.00
15	UTTARA BANK LTD.	62427	10	30.12	1880430.64	20.20	1261025.40
	Sub Total	**1087984**			**17,648,474.70**		**11,541,901.40**
	INVESTMENT						
1	1ST JANATA BANK MF	61106	10	5.27	322000.00	5.00	305,530.00
2	ICB AMCL SECOND MF	242500	10	14.42	3496198.70	8.10	1,964,250.00
3	ICB EMPLOYEES PROV. MF	101500	10	6.64	674180.00	6.50	659,750.00
	Sub Total	**405106**			**4,492,378.70**		**2,929,530.00**
	INSURANCE						
1	AGRANI INSURANCE CO. LTD.	32550	10	18.86	613900.01	13.10	426405.00
2	ASIA INSURANCE CO. LTD.	2000	10	23.30	46600.00	12.50	25000.00
3	ASIA PACIFIC INSURANCE CO. LTD.	16500	10	21.26	350750.00	13.50	222750.00
4	DHAKA INSURANCE LTD.	42800	10	25.74	1101600.00	14.90	637720.00
5	EASTLAND INSURANCE CO.LTD.	6050	10	29.79	180200.00	17.70	107085.00
6	FAREAST ISLAMI LIFE INS.CO. LTD.	11003	10	89.07	979990.00	68.60	754805.80
7	JANATA INSURANCE CO. LTD.	36575	10	16.83	615600.00	10.70	391352.50
8	MEGHNA LIFE INS. CO. LTD.	2640	10	95.05	250925.90	57.10	150744.00
9	MERCANTILE INSURANCE LTD.	37000	10	19.49	721100.00	10.70	395900.00
10	PEOPLES INSURANCE CO. LTD.	25000	10	22.10	552500.00	14.70	367500.00
11	PURABI GENERAL INS. CO. LTD.	17250	10	15.63	269587.50	11.30	194925.00
12	RELIANCE INSURANCE CO. LTD.	9257	10	45.88	424700.00	43.00	398051.00
13	RUPALI LIFE INSURANCE	2200	10	42.34	93150.00	34.70	76340.00
14	SANDHANI LIFE INSURANCE CO. LTD.	4151	10	52.11	216314.30	35.40	146945.40
	Sub Total	**244976**			**6,416,917.71**		**4,295,523.70**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	ENGINEERING						
1	AFTAB AUTOMOBILES	17900	10	58.74	1,051,360.00	48.90	875310.00
2	BD THAI ALUMINIUM LTD.	4400	10	42.61	187,479.99	32.20	141680.00
3	BSCCL	2750	10	108.48	298306.53	110.20	303050.00
4	BSRM STEELS LTD.	8370	10	94.82	793664.15	92.30	772551.00
5	GOLDEN SON LTD.	40750	10	39.00	1589426.40	23.90	973925.00
6	RATANPUR STEELS LTD.	2000	10	51.22	102430.00	43.40	86800.00
7	S. ALAM COLD ROLLED STEELS LTD.	84600	10	36.37	3076552.84	25.60	2165760.00
	Sub Total	**160770**			**7,099,219.91**		**5,319,076.00**
	FOOD & ALLIED						
1	AGRICULTURAL MARKETING CO. LTD.	5190	10	193.32	1003353.82	195.70	1015683.00
2	BANGAS LIMITED	1610	10	313.35	504486.00	162.90	262269.00
3	CVO PETROCHEMICAL LTD.	750	10	375.39	281540.00	256.80	192600.00
4	GOLDEN HARVEST AGRO INDUSTRIES LTD.	72000	10	30.11	2168070.00	27.20	1958400.00
	Sub Total	**79550**			**3,957,449.82**		**3,428,952.00**
	FUEL & POWER						
1	JAMUNA OIL CO. LTD.	9099	10	196.16	1784887.15	181.80	1654198.20
2	KHULNA POWER CO. LTD.	1000	10	69.61	69608.49	64.90	64900.00
3	MEGHNA PETROLEUM LTD.	3520	10	219.91	774095.19	172.30	606496.00
4	MJL BD LTD.	39000	10	107.97	4210932.41	96.30	3755700.00
5	PADMA OIL CO. LTD.	2116	10	291.16	616104.78	185.80	393152.80
6	POWER GRID CO. BD. LTD.	37000	10	54.32	2009931.40	58.10	2149700.00
7	SAIF POWER TECH	8400	10	66.16	555760.00	50.70	425880.00
8	SHAHAJI BAZAR POWER CO. LTD.	8225	10	173.98	1431023.20	141.40	1163015.00
9	SUMMIT POWER LTD.	84328	10	40.20	3389814.76	33.90	2858719.20
10	TITAS GAS TRANS. & DCL	15500	10	78.07	1210042.66	48.30	748650.00
11	UNITED POWER GENERATION & DISTRIBUTION	25624	10	155.70	3989714.49	148.00	3792352.00
	Sub Total	**233812**			**20,041,914.53**		**17,612,763.20**
	JUTE						
1	NORTHERN JUTE MFG. LTD.	408	10	251.36	102553.20	208.5	85068.00
	Sub Total	**408**			**102,553.20**		**85,068.00**
	PHARMACEUTICALS & CHEMICALS						
1	ACI FORMULATION LIMITED	3000	10	231.21	693,620.00	155.00	465,000.00
2	ACI MFG CO. LTD.	2100	10	606.64	1,273,940.00	455.10	955,710.00
3	CENTRAL PHARMACEUTICALS LTD.	19837	10	29.25	580200.00	17.10	339,212.70
4	FAR CHEMICAL INDUSTRIES LTD.	1000	10	28.75	28752.00	28.30	28,300.00
5	GLAXOSMITHKLINE BANGLADESH LTD.	224	10	2177.76	487819.00	1724.10	386,198.40
6	JMI SYRINGES & MEDICAL DEVICES LTD.	10100	10	165.31	1669649.90	147.80	1,492,780.00
7	ORION PHARMA LTD.	30000	10	50.12	1503619.74	36.80	1,104,000.00
8	PHARMA AID LTD.	4220	10	277.82	1172403.00	218.00	919,960.00
9	SALVO CHEMICALS INDUSTRIES LTD.	44000	10	18.53	815500.00	11.80	519,200.00
10	SQUARE PHARMACEUTICALS LTD.	2000	10	180.77	361536.13	265.70	531,400.00
	Sub Total	**116481**			**8,587,039.77**		**6,741,761.10**
	TEXTILES						
1	DELTA SPINNERS LTD.	5000	10	12.56	62812.50	8.20	41000.00
2	GENERATION NEXT FASION	120298	10	14.21	1709084.00	7.30	878175.40
3	MAKSON SPINNING MILLS LTD.	89250	10	14.12	1259960.00	7.30	651525.00
4	PRIME TEXTILE MILLS LTD.	204000	10	27.46	5601300.05	17.20	3508800.00
5	SAFKO SPINNING MILLS LTD.	30000	10	21.72	651560.00	12.50	375000.00
6	SONARGAON TEXTILES LTD.	2067	10	12.99	26850.00	7.50	15502.50
7	SQUARE TEXTILE MILLS LTD.	33338	10	82.02	2734252.00	70.80	2360330.40
8	TALLU SPINNING MILLS LTD.	3000	10	17.79	53366.61	14.70	44100.00
	Sub Total	**486953**			**12,099,185.16**		**7,874,433.30**
	MISCELLANEOUS						
1	BATA SHOES (BD) LTD.	200	10	1350.00	270000.00	1205.40	241080.00
2	BEXIMCO LTD.	235154	10	55.75	13110021.83	24.00	5643696.00
3	SHINEPUKUR CERAMICS LTD.	131745	10	19.25	2535770.00	8.80	1159356.00
4	UNITED AIRWAYS (BD) LTD.	6525	10	9.63	62808.00	6.50	42412.50
	Sub Total	**373624**			**15,978,599.83**		**7,086,544.50**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	SERVICES						
1	EASTERN HOUSING LTD.	2917	10	52.95	154442.90	36.20	105595.40
2	GRAMEENPHONE LTD.	28500	10	311.04	8864556.52	254.70	7258950.00
	Sub Total	**31417**			**9,018,999.42**		**7,364,545.40**
	CEMENT						
1	CONFIDENCE CEMENT LTD.	7300	10	110.51	806731.90	80.70	589110.00
2	LAFARGE SURMA CEMENT LTD.	44900	10	100.52	4513235.22	79.10	3551590.00
3	MEGHNA CEMENT LIMITED	1700	10	124.72	212024.00	86.60	147220.00
	Sub Total	**53900**			**5,531,991.12**		**4,287,920.00**
	Total Listed Securities/Share	**3274981**			**110,974,723.87**		**78,568,018.60**
	NON LISTED SECURITIES/SHARES						
	INVESTMENT						
1	ICB AMCL Converted 1st UF	37230	10	14.54	541400.00	10.00	372300.00
	Total Non Listed Securities/Share	**37230**			**541,400.00**		**372,300.00**
	Total-IV:	**3312211**			**111,516,123.87**		**78,940,318.60**
	V. SYLHET BRANCH						
	BANKS						
1	AB BANK	163,236	10.00	57.51	9,387,150.75	15.90	2,595,452.40
2	AL-ARAFAH ISLAMI BANK LTD.	92,026	10.00	20.91	1,924,120.00	13.30	1,223,945.80
3	BANK ASIA LIMITED	92,238	10.00	26.16	2,412,708.50	16.10	1,485,031.80
4	BAY LEASING & INVESTMENT LTD	74,175	10.00	92.50	6,861,412.00	15.30	1,134,877.50
5	BD FINANCE AND INV. COM. LTD.	106,912	10.00	48.09	5,141,580.00	11.50	1,229,488.00
6	CITY BANK LTD.	222,971	10.00	31.63	7,051,655.22	24.30	5,418,195.30
7	EXIM BANK OF BANGLADESH LTD.	80,050	10.00	10.17	814,389.00	8.00	640,400.00
8	FIRST SECURITY BANK LTD.	128,585	10.00	14.12	1,815,845.45	8.20	1,054,397.00
9	I.F.I.C. BANK LTD.	103,922	10.00	44.51	4,625,805.35	15.80	1,641,967.60
10	ICB ISLAMI BANK	30,000	10.00	16.57	496,950.00	4.00	120,000.00
11	IND. DEV. LEASING CO. (IDLC)	34,827	10.00	91.71	3,194,067.00	58.50	2,037,379.50
12	ISLAMIC FINANCE & INVEST. LTD.	81,175	10.00	29.17	2,367,880.00	12.60	1,022,805.00
13	JAMUNA BANK LIMITED	43,263	10.00	22.58	977,050.00	11.80	510,503.40
14	MERCANTILE BANK LIMITED	102,360	10.00	23.19	2,373,982.50	10.20	1,044,072.00
15	MUTUAL TRUST BANK LTD.	156,402	10.00	18.67	2,919,838.20	17.30	2,705,754.60
16	NATIONAL BANK LIMITED	135,890	10.00	37.86	5,145,364.50	8.60	1,168,654.00
17	NCC BANK LTD	79,308	10.00	19.94	1,581,082.58	8.60	682,048.80
18	ONE BANK LIMITED	119,347	10.00	15.71	1,875,507.00	13.30	1,587,315.10
19	PEOPLE'S LEASING LTD.	44,920	10.00	51.32	2,305,270.00	8.80	395,296.00
20	PRIME BANK LIMITED	68,940	10.00	29.53	2,035,600.00	15.90	1,096,146.00
21	PUBALI BANK LMITED	36,818	10.00	33.93	1,249,180.40	19.90	732,678.20
22	SAHJALAL ISLAMI BANK	33,881	10.00	27.12	918,924.00	11.40	386,243.40
23	SOCIAL INVESTMENT BANK LTD.	29,352	10.00	20.44	599,891.69	13.20	387,446.40
24	SOUTHEAST BANK LIMITED	166,043	10.00	28.19	4,680,049.85	16.20	2,689,896.60
25	STANDARD BANK LIMITED	120,572	10.00	17.83	2,150,397.50	8.30	1,000,747.60
26	THE PREMIER BANK LTD.	69,032	10.00	17.90	1,235,893.00	6.90	476,320.80
27	U.C.B.L	69,115	10.00	43.31	2,993,152.90	16.90	1,168,043.50
28	UTTARA BANK LTD.	50,943	10.00	44.42	2,262,937.00	20.60	1,049,425.80
	Sub Total	**2,536,303**			**81,397,684.39**		**36,684,532.10**
	CEMENT						
1	LAFARGE SURMA CEMENT LTD.	46,500	10.00	117.29	5,453,885.00	77.50	3,603,750.00
2	HEIDELBERG CEMENT BD. LTD.	4,441	10.00	609.55	2,707,008.19	520.30	2,310,652.30
3	CONFIDENCE CEMENT LTD.	15,000	10.00	120.63	1,809,500.00	80.60	1,209,000.00
4	M.I.CEMENT	3,500	10.00	81.94	286,807.00	73.90	258,650.00
5	MEGHNA CEMENT MILLS LTD.	24,000	10.00	168.23	4,037,580.00	86.60	2,078,400.00
	Sub Total	**93,441**			**14,294,780.19**		**9,460,452.30**
	PHARMACEUTICALS & CHEMICALS						
1	ACTIVE FINE CHE. LTD.	10,000	10.00	53.91	539,100.00	47.60	476,000.00
2	BEXIMCO PHARMACEUTICALS LTD.	4,000	10.00	84.33	337,302.00	84.10	336,400.00

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
3	CVO PETROCHEMICAL	4,500	10.00	294.82	1,326,686.08	253.80	1,142,100.00
4	IMAM BUTTON IND. LTD.	29,000	10.00	44.90	1,302,100.00	9.60	278,400.00
5	JMI BANGLA CO. LTD.	3,000	10.00	163.15	489,439.10	148.50	445,500.00
6	ORION PHARMA LTD.	35,000	10.00	68.49	2,397,070.00	36.80	1,288,000.00
7	PHARMA AIDS LTD.	500	10.00	225.75	112,875.00	216.70	108,350.00
8	RENATA (BD) LTD.	500	10.00	1,250.96	625,480.07	1,172.30	586,150.00
9	SQUARE PHARMACEUTICALS	4,000	10.00	253.92	1,015,665.82	264.90	1,059,600.00
	Sub Total	**90,500**			**8,145,718.07**		**5,720,500.00**
	ENGINEERING						
1	AFTAB AUTOMOBILES	35,500	10.00	126.68	4,497,075.00	48.70	1,728,850.00
2	ANWAR GALVANIZING	12,500	10.00	77.36	967,028.50	64.40	805,000.00
3	APOLLO ISPAT	158,880	10.00	20.99	3,334,490.00	16.10	2,557,968.00
4	BANGLADESH THAI ALUMINIUM LTD.	28,834	10.00	45.44	1,310,170.00	32.80	945,755.20
5	BANGLADESH WELDING ELECTROD.	125,949	10.00	61.09	7,694,600.00	9.90	1,246,895.10
6	DESH BONDU POLYMER	56,127	10.00	20.40	1,144,800.00	10.80	606,171.60
7	IFAD AUTOS LTD.	4,000	10.00	89.53	358,100.00	82.50	330,000.00
8	NAVANA CNG LIMITED	48,382	10.00	79.86	3,863,580.00	46.10	2,230,410.20
9	RANGPUR FOUNDRY LTD.	1,000	10.00	103.20	103,199.00	95.90	95,900.00
10	RATANPUR STEEL	10,000	10.00	49.28	492,799.00	42.90	429,000.00
	Sub Total	**481,172**			**23,765,841.50**		**10,975,950.10**
	FOOD & ALLIED						
1	AGRICULTURE MARKETING CO. (PRAN)	14,300	10.00	217.47	3,109,760.00	194.90	2,787,070.00
2	BANGAS LTD.	2,000	10.00	197.46	394,927.50	160.90	321,800.00
	Sub Total	**16,300**			**3,504,687.50**		**3,108,870.00**
	FUEL & POWER						
1	DHAKA ELECTRICITY SUPPLY CO.	86,318	10.00	72.60	6,266,275.00	50.10	4,324,531.80
2	JAMUNA OIL LTD.	15,350	10.00	203.91	3,129,991.00	179.80	2,759,930.00
3	MJL BANGLADESH LTD.	11,221	10.00	107.61	1,207,476.00	96.00	1,077,216.00
4	MEGHNA OIL LTD.	16,000	10.00	244.49	3,911,907.64	170.40	2,726,400.00
5	PADMA OIL COMPANY LTD.	10,000	10.00	301.85	3,018,531.00	183.00	1,830,000.00
6	POWER GRID CO. OF BANGLADESH	60,275	10.00	67.67	4,078,769.00	58.10	3,501,977.50
7	TITAS GAS T&T LTD.	36,500	10.00	68.80	2,511,150.00	47.90	1,748,350.00
	Sub Total	**235,664**			**24,124,099.64**		**17,968,405.30**
	INVESTMENT						
1	ICB AMCL 2ND NRB MF	140,000	10.00	19.27	2,697,137.00	8.20	1,148,000.00
2	ICB AMCL FIRST NRB MUTUAL FUND	43,000	10.00	43.70	1,879,025.00	19.20	825,600.00
3	ICB AMCL SECOND MUTUAL FUND	85,000	10.00	13.59	1,155,300.00	5.40	459,000.00
4	ICB AMCL 3RD NRB MF	600,500	10.00	10.09	6,057,350.00	4.60	2,762,300.00
5	ICB EMPLOYEE PF ONE:1	56,000	10.00	12.11	678,150.00	6.60	369,600.00
6	IFIL ISLAMIC MUTUAL FUND	250,000	10.00	6.92	1,729,600.00	6.90	1,725,000.00
	Sub Total	**1,174,500**			**14,196,562.00**		**7,289,500.00**
	INSURANCE						
1	AGRANI INSURANCE COMPANY LTD.	8,470	10.00	47.32	400,815.50	13.10	110,957.00
2	ASIA INSURANCE LTD.	6,338	10.00	64.38	408,050.00	12.40	78,591.20
3	ASIA PACIFIQ GEN. INS. CO. LTD.	5,000	10.00	87.26	436,279.50	13.60	68,000.00
4	CENTRAL INSURANCE LTD.	14,089	10.00	41.45	584,001.07	15.30	215,561.70
5	CONTINENTAL INSURANCE LTD.	19,122	10.00	24.79	474,077.30	11.80	225,639.60
6	DELTA LIFE INSURANCE CO.	5,000	10.00	179.20	895,995.00	94.20	471,000.00
7	EASTLAND INSURANCE LTD.	8,651	10.00	64.96	561,960.00	17.20	148,797.20
8	GLOBAL INSURANCE LTD.	10,893	10.00	35.88	390,833.00	10.70	116,555.10
9	NITOL INSURANCE CO. LTD.	15,906	10.00	33.60	534,431.00	23.00	365,838.00
10	PARAMOUNT INSURANCE	11,739	10.00	45.96	539,474.00	10.50	123,259.50
11	PEOPLES INSURANCE CO. LTD.	2,100	10.00	60.86	127,800.00	14.50	30,450.00
12	PROGOTI INSURANCE CO. LTD.	6,462	10.00	90.15	582,540.50	23.30	150,564.60
13	REPUBLIC INSURANCE CO. LTD.	14,287	10.00	36.59	522,820.00	12.10	172,872.70
14	SONAR BANGLA INSURANCE	15,678	10.00	41.96	657,800.00	13.50	211,653.00
15	STANDARD INSURANCE LTD.	19,846	10.00	35.68	708,088.50	11.30	224,259.80
	Sub Total	**163,581**			**7,824,965.37**		**2,713,999.40**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	MISCELLANEOUS						
1	APEX ADELCHI FOOTWARE LTD.	5,500	10.00	342.18	1,882,014.00	319.20	1,755,600.00
2	BATA SHOES (BD) LTD.	100	10.00	1,179.08	117,908.00	1,192.00	119,200.00
3	BEXIMCO LIMITED	35,643	10.00	114.34	4,075,320.00	23.90	851,867.70
4	GOLDEN SON LTD.	10,500	10.00	27.78	291,677.70	23.50	246,750.00
5	RAK CERAMICS	10,000	10.00	67.98	679,790.00	59.60	596,000.00
6	SHINEPUKUR CERAMICS LTD.	67,288	10.00	41.61	2,799,851.50	8.60	578,676.80
	Sub Total	**129,031**			**9,846,561.20**		**4,148,094.50**
	INFORMATION TECHNOLOGY						
1	AAMRA TECHNOLOGY LTD.	18,000	10.00	32.39	582,980.00	23.00	414,000.00
2	AGNI SYSTEMS LTD.	32,549	10.00	24.84	808,505.00	18.30	595,646.70
3	BDCOM ONLINE LTD.	33,873	10.00	25.30	857,045.00	22.20	751,980.60
4	INFORMATION SERVICES NETWORK	6,452	10.00	26.02	167,910.50	12.90	83,230.80
5	INTECH ONLINE LIMITED	29,947	10.00	16.31	488,470.00	11.40	341,395.80
	Sub Total	**120,821**			**2,904,910.50**		**2,186,253.90**
	TELECOM						
1	BANGLADESH SUBMARINE CABLE	11,000	10.00	140.33	1,543,650.00	107.60	1,183,600.00
2	GRAMEEN PHONE	22,000	10.00	310.90	6,839,880.00	253.10	5,568,200.00
	Sub Total	**33,000**			**8,383,530.00**		**6,751,800.00**
	TEXTILES						
1	MAKSONS SPINNING MILLS LIMITED	39,974	10.00	19.80	791,550.00	7.10	283,815.40
2	MALEK SPINNING	25,820	10.00	32.64	842,800.00	16.70	431,194.00
3	R.N. SPINNING	20,000	10.00	32.00	640,000.00	18.00	360,000.00
4	SONARGAON TEXTILES LTD.	13,156	10.00	26.93	354,236.50	7.70	101,301.20
5	TALLU SPINNING MILLS LTD.	32,450	10.00	24.07	781,130.00	14.50	470,525.00
	Sub Total	**131,400**			**3,409,716.50**		**1,646,835.60**
	Total-V:	**5,205,713**			**201,799,056.86**		**108,655,193.20**
	VI. Bogra Branch						
	BANKS						
1	AB BANK LTD.	27,250	10	78.12	2,128,709.50	15.70	427,825.00
2	EXIM BANK OF BANGLADESH LTD.	6,715	10	17.12	114,990.00	8.00	53,720.00
3	I.F.I.C. BANK LTD.	74,591	10	60.38	4,503,927.40	15.90	1,185,996.90
4	ISLAMI BANK LTD.	56,435	10	27.82	1,570,159.70	29.20	1,647,902.00
5	JAMUNA BANK LTD.	8,314	10	23.96	199,185.00	11.90	98,936.60
6	N C C BANK LTD.	11,550	10	11.47	132,500.00	8.70	100,485.00
7	PRIME BANK LIMITED	7,876	10	42.43	334,145.00	15.80	124,440.80
8	PUBALI BANK LTD.	3,543	10	58.75	208,150.00	20.10	71,214.30
9	SOUTHEAST BANK LIMITED	50,000	10	18.47	923,500.00	15.90	795,000.00
10	THE PREMIER BANK LIMITED	77,882	10	9.35	728,160.00	6.90	537,385.80
11	U.C.B	31,500	10	21.51	677,500.00	16.80	529,200.00
12	UTTARA BANK LTD.	20,000	10	26.84	536,794.20	20.20	404,000.00
	Sub Total	**375,656**			**12,057,720.80**		**5,976,106.40**
	CEMENT						
1	CONFIDENCE CEMENT LTD.	9,000	10	112.50	1,012,500.00	80.70	726,300.00
2	HEIDELBERG CEMENT BD. LTD.	7,208	10	531.42	3,830,478.80	522.10	3,763,296.80
3	LAFARGE SURMA CEMENT LTD.	24,200	10	117.44	2,842,119.00	79.10	1,914,220.00
4	M. I. CEMENT FACTORY LTD.	24,859	10	80.86	2,010,110.50	74.90	1,861,939.10
5	MEGHNA CEMENT MILLS LTD.	4,800	10	376.85	1,808,875.00	86.60	415,680.00
	Sub Total	**70,067**			**11,504,083.30**		**8,681,435.90**
	CERAMICS						
1	FU-WANG CERAMICS INDS.LTD.	7,320.00	10	27.94	204,495.00	16.20	118,584.00
2	RAK CERAMICS BD. LTD.	34,330.00	10	80.13	2,750,704.00	60.90	2,090,697.00
3	SHINE PUKUR CERAMICS LTD.	7,603.00	10	68.02	517,182.00	8.80	66,906.40
	Sub Total	**49,253**			**3,472,381.00**		**2,276,187.40**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	ENGINEERING						
1	ATLAS(BANGLADESHD) LTD.	1,954	10	326.69	638,344.64	108.10	211,227.40
2	BANGLADESH THAI ALUMINIUM LTD.	15,280	10	48.55	741,900.00	32.20	492,016.00
3	BSRM STEELS LTD.	37,275	10	170.67	6,361,779.50	92.30	3,440,482.50
4	GOLDEN SON LIMITED	45,000	10	41.24	1,855,830.00	23.90	1,075,500.00
5	NAVANA CNG LIMITED	5,505	10	140.31	772,403.00	46.20	254,331.00
6	OLYMPIC INDUSTRIES LTD.	5,800	10	297.12	1,723,282.60	345.30	2,002,740.00
7	RATANPUR STEEL RE-ROLLING MILLS LTD.	5,000	10	47.10	235,500.00	43.40	217,000.00
8	S. ALAM COLD ROLLED STEELS LTD.	5,000	10	58.00	289,999.00	25.60	128,000.00
9	SINGER BANGLADESH LTD.	19,413	10	142.65	2,769,211.80	153.30	2,976,012.90
10	SUMMIT ALLIANCE PORT LTD.	10,406	10	104.04	1,082,612.15	41.60	432,889.60
	Sub Total	**150,633**			**16,470,862.69**		**11,230,199.40**
	FINANCIAL INSTITUTIONS						
1	BAY LEASING & INVESTMENT LTD.	6,210	10	48.98	304,175.00	15.40	95,634.00
2	FAS FINANCE & INVESTMENT LTD.	2,163	10	30.79	66,599.00	8.70	18,818.10
3	FIRST FINANCE LTD.	8,182	10	30.87	252,600.00	6.50	53,183.00
4	I.D.L.C	25,135	10	120.66	3,032,685.00	58.70	1,475,424.50
5	INTERNATIONAL LEASING & FIN. SER. LTD.	2,100	10	30.29	63,600.00	7.70	16,170.00
6	ISLAMIC FINANCE AND INVESTMENT	28,730	10	19.66	564,960.00	12.60	361,998.00
7	LANKABANGLA FINANCE LTD.	7,969	10	55.82	444,790.00	28.20	224,725.80
8	NATIONAL HOUSING FINANCE & INV. LTD.	21,255	10	33.91	720,700.00	30.00	637,650.00
9	PEOPLES LEASING & FIN. SERVIC	1,496	10	45.98	68,783.00	8.70	13,015.20
10	PHOENIX FINANCE & INVESTMENT LTD.	5,280	10	49.24	260,000.00	16.70	88,176.00
11	PREMIER LEASING INT. LTD.	2,293	10	29.66	68,001.00	8.40	19,261.20
12	UNITED FINANCE LIMITED.	7,940	10	19.82	157,397.70	17.50	138,950.00
13	UTTARA FINANCE & INVEST. LTD	4,235	10	105.37	446,250.00	52.90	224,031.50
	Sub Total	**122,988**			**6,450,540.70**		**3,367,037.30**
	FUEL AND POWER						
1	JAMUNA OIL COM. LTD.	6,050	10	214.36	1,296,877.00	181.80	1,099,890.00
2	KPCL	39,706	10	74.07	2,941,208.90	64.90	2,576,919.40
3	MEGHNA PETROLEUM LIMITED	14,960	10	250.99	3,754,849.83	172.30	2,577,608.00
4	MJL BANGLADESH LIMITED	18,136	10	108.71	1,971,517.80	96.30	1,746,496.80
5	PADMA OIL COMPANY	11,200	10	344.40	3,857,310.00	185.80	2,080,960.00
6	SAIF POWERTEC LIMITED	35,000	10	64.76	2,266,560.00	50.70	1,774,500.00
7	SUMMIT POWER LTD.	34,941	10	63.15	2,206,460.00	33.90	1,184,499.90
	Sub Total	**159,993**			**18,294,783.53**		**13,040,874.10**
	INSURANCE						
1	ASIA PACIFIC GENERAL INSURANCE	1,020	10	15.89	16,211.00	13.50	13,770.00
2	BANGLADESH GEN. INSURANCE CO.	6,203	10	68.36	424,040.00	14.30	88,702.90
3	CENTRAL INSURANCE CO.LTD.	14,185	10	47.70	676,621.00	15.40	218,449.00
4	DELTA LIFE INSURANCE CO.LTD.	14,900	10	132.87	1,979,695.00	95.70	1,425,930.00
5	DHAKA INSURANCE LIMITED	10,700	10	73.82	789,850.00	14.90	159,430.00
6	EASTERN INSURANCE CO.LTD.	1,470	10	57.98	85,226.00	22.20	32,634.00
7	GREEN DELTA INSURANCE	5,855	10	56.83	332,715.20	45.30	265,231.50
8	ISLAMI INSURANCE BD. LTD.	25,714	10	42.48	1,092,325.00	15.70	403,709.80
9	KARNAFULI INSURANCE CO.LTD.	16,537	10	68.39	1,131,042.00	10.90	180,253.30
10	MEGHNA LIFE INSURANCE CO. LTD.	3,168	10	182.29	577,500.00	57.10	180,892.80
11	NITOL INSURANCE COMPANY LTD.	8,351	10	58.80	491,050.00	23.00	192,073.00
12	PRAGATI INSURANCE LTD.	3,649	10	116.44	424,901.80	23.50	85,751.50
13	REPUBLIC INSURANCE CO. LTD.	5,026	10	33.39	167,835.00	12.00	60,312.00
14	RUPALI LIFE INSURANCE CO. LTD.	5,897	10	85.20	502,439.00	34.70	204,625.90
15	STANDARD INSURANCE LTD	5,050	10	33.81	170,724.50	11.30	57,065.00
16	TAKAFUL ISLAMI INSURANCE LTD.	9,097	10	35.26	320,760.00	13.40	121,899.80
	Sub Total	**136,822**			**9,182,935.50**		**3,690,730.50**
	INFORMATION TECHNOLOGY						
1	AAMRA TECHNOLOGIES LIMITED	42,000	10.00	36.24	1,522,050.00	23.40	982,800.00
2	GRAMEEN PHONE LTD.	19,196	10.00	344.06	6,604,493.60	254.70	4,889,221.20
	Sub Total	**61,196**			**8,126,543.60**		**5,872,021.20**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
	MISCELLANEOUS						
1	BANGLADESH SHIPPING CORPORATION	2,300	100.00	598.53	1,376,628.75	335.40	771,420.00
2	BEXIMCO LIMITED(SHARE)	63,191	10.00	110.27	6,968,219.00	24.00	1,516,584.00
3	UNITED AIRWAYS (BD) LTD.	33,631	10.00	19.82	666,597.00	6.50	218,601.50
	Sub Total	**99,122**			**9,011,444.75**		**2,506,605.50**
	INVESTMENTS						
1	EBL FIRST MUTUAL FUND	5,797	10.00	15.81	91,670.00	4.90	28,405.30
2	ICB AMCL SECOND NRB MUTUAL FUND	20,000	10.00	20.40	407,999.00	8.10	162,000.00
3	ICB EMPLOYEES PF MF 1: SCHEME 1	50,000	10.00	17.57	878,600.00	6.50	325,000.00
	Sub Total	**75,797**			**1,378,269.00**		**515,405.30**
	PHARMACEUTICALS AND CHEMICALS						
1	ACI LIMITED	3,231	10.00	447.45	1,445,699.27	455.10	1,470,428.10
2	BEXIMCO PHARMACEUTICALS LTD.	89,604	10.00	82.51	7,393,565.10	83.50	7,481,934.00
3	BEXIMCO SYNTHETICS(SHARE)	5,000	10.00	15.90	79,498.60	6.30	31,500.00
4	GLAXOSMITHKLINE BD LIMITED.	134	10.00	1,391.87	186,510.08	1,724.10	231,029.40
5	KEYA COSMETICS LIMITED	26,136	10.00	27.07	707,500.00	11.90	311,018.40
6	ORION PHARMA LTD.	28,500	10.00	50.85	1,449,225.00	36.80	1,048,800.00
7	SQUARE PHARMACEUTICALS LTD.	25,563	10.00	248.76	6,358,933.96	265.70	6,792,089.10
	Sub Total	**178,168**			**17,620,932.01**		**17,366,799.00**
	SERVICES AND REAL ESTATE						
1	EASTERN HOUSING LIMITED(SHARE)	12,967	10.00	50.51	655,020.00	36.20	469,405.40
	Sub Total	**12,967**			**655,020.00**		**469,405.40**
	GARMENTS & TEXTILE						
1	GENERATION NEXT FASHIONS LTD.	34,500	10.00	14.28	492,750.00	7.30	251,850.00
2	MAKSONS SPINNING MILSS LTD.	26,512	10.00	14.11	374,024.00	7.30	193,537.60
3	MALEK SPINNING MILLS LTD.	8,470	10.00	52.73	446,600.00	16.90	143,143.00
4	R.N. SPINNING MILLS LTD.	23,500	10.00	37.81	888,575.00	18.30	430,050.00
5	SQUARE TEXTILES LTD	4,989	10.00	83.90	418,599.00	70.80	353,221.20
6	TALLU SPINNING MILLS LTD.	36,300	10.00	36.31	1,317,950.00	14.70	533,610.00
	Sub Total	**134,271**			**3,938,498.00**		**1,905,411.80**
	Total-VI:	**1,626,933**			**118,164,014.88**		**76,898,219.20**
	VII. LOCAL OFFICE:						
1	AB BANK LTD.	91643	10	42.46	3891195	15.6	1429630.80
2	AL ARAFA ISLAMI BANK LTD.	114259	10	21.77	2486974.5	13	1485367.00
3	B I F C LTD.	574	10	10.00	5740	7.6	4362.40
4	BANK ASIA LIMITED	61468	10	23.01	1414350	16	983488.00
5	BRAC BANK LIMITED	11000	10	27.01	297163.28	53.4	587400.00
6	CITY BANK LTD.	72072	10	37.00	2666386.5	23.1	1664863.20
7	DHAKA BANK LTD.	4323	10	26.07	112714	14.7	63548.10
8	EXIM BANK OF BANGLADESH LTD	73992	10	19.91	1473145	7.9	584536.80
9	FIRST SECURITY BANK LTD.	209726	10	12.11	2539781.86	8.2	1719753.20
10	I.F.I.C. BANK LTD.	67202	10	39.01	2621302.5	15.8	1061791.60
11	ICB ISLAMIC BANK LTD.	196900	10	10.00	1969000	3.9	767910.00
12	ISLAMIC FINANCE AND INV. LTD.	21063	10	11.95	251686.98	12.7	267500.10
13	JAMUNA BANK LTD.	17074	10	18.32	312719	11.6	198058.40
14	LANKA BANGLA FINANCE LTD.	88997	10	70.37	6262718.89	27.7	2465216.90
15	MERCANTILE BANK LTD.	50217	10	18.91	949433	10.1	507191.70
16	MIDAS FINANCING LIMITED	296	10	10.00	2960	17.2	5091.20
17	MUTUAL TRUST BANK LTD.	54304	10	33.36	1811431	16.8	912307.20
18	N C C BANK LTD.	40977	10	22.42	918796.5	8.7	356499.90
19	NATIONAL BANK LTD.	110726	10	39.07	4326064.82	8	885808.00
20	ONE BANK LTD.	140799	10	26.12	3677669.88	13	1830387.00
21	PREMIER BANK LTD.	30613	10	17.25	528000	7	214291.00
22	PREMIER LEASING INTL. LTD.	258300	10	40.26	10399158	8.5	2195550.00
23	PRIME BANK LIMITED	114098	10	41.52	4737348.96	15.7	1791338.60
24	PRIME FINANCE & INV. LTD.	9712	10	83.04	806500	8.1	78667.20
25	PUBALI BANK LTD.	96586	10	40.62	3922985.9	18.4	1777182.40
26	RUPALI BANK LTD.	2647	10	92.32	244360	24.2	64057.40

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
27	SHAHJALAL ISLAMI BANK LTD.	90255	10	30.41	2744750.7	11	992805.00
28	SOCIAL ISLAMI BANK LIMITED	19897	10	20.48	407532.5	12.3	244733.10
29	SOUTHEAST BANK LIMITED	157437	10	29.23	4601631	15.9	2503248.30
30	STANDARD BANK LTD.	50859	10	19.16	974226.5	8.3	422129.70
31	TRUST BANK LIMITED	30290	10	27.57	835125	18.3	554307.00
32	U.C.B.L.	135271	10	40.20	5438180.5	16.9	2286079.90
33	UNION CAPITAL LIMITED	6256	10	62.04	388100	11.4	71318.40
34	UTTARA BANK LTD.	2113	10	23.49	49634.75	20.4	43105.20
35	UTTARA FINANCE & INVEST. LTD	13110	10	131.01	1717541.1	52.4	686964.00
36	BEACON PHARMA	135000	10	30.55	4123975	16.2	2187000.00
37	BEXIMCO PHARMACEUTICALS LTD.	102191	10	72.08	7366344	82.2	8400100.20
38	BEXIMCO SYNTHETICS(SHARE)	10000	10	17.20	172000	6.3	63000.00
39	CENTRAL PHARMACEUTICALS LTD	37788	10	28.59	1080400	17.5	661290.00
40	KEYA COSMETICS LIMITED	40689	10	32.26	1312830	12.3	500474.70
41	M.I CEMENT FACTORY LTD.	30690	10	116.84	3585943	74.9	2298681.00
42	ORION PHARMA LTD	138900	10	64.05	8896110	36.9	5125410.00
43	RAK CERAMICS IND. LTD.	115726	10	77.23	8937094	59.4	6874124.40
44	RENATA (BD) LTD.	1000	10	1131.00	1131000	1177.8	1177800.00
45	SQUARE PHARMACEUTICALS LTD.	16600	10	194.05	3221211.23	262.7	4360820.00
46	AAMRA TECHNOLOGIES LTD.	28351	10	27.16	770089.4	23.2	657743.20
47	ACTIVE FINE CHEMICAL LTD.	15000	10	51.48	772199.6	46.9	703500.00
48	AFTAB AUTOMOBILES LTD.	62300	10	157.96	9841067.5	48.8	3040240.00
49	ATLAS (BANGLADESHD) LTD.	20813	10	229.74	4781644	108.4	2256129.20
50	BANGLADESH LAMPS LTD.	900	10	175.73	158159.65	165.8	149220.00
51	BAY LEASING & INVEST. LTD.	25864	10	105.77	2735660	15	387960.00
52	BSRM STEELS LIMITED	102770	10	116.53	11975788.1	91.1	9362347.00
53	DELTA BRAC HOUSING FINANCE CO.	7200	10	103.17	742805.5	106.2	764640.00
54	GOLDEN SON LTD.	82225	10	34.10	2803532.5	24	1973400.00
55	GPH ISPAT	28875	10	56.02	1617500	30.1	869137.50
56	GRAMEEN PHONE LTD.	32000	10	280.12	8963983.5	252.5	8080000.00
57	MAKSONS SPINNING MILLS LID.	62596	10	25.50	1596340	7.5	469470.00
58	MALEK SPINING MILLS LTD.	24750	10	36.13	894150	17.2	425700.00
59	MARICO BD. LTD.	300	10	730.38	219112.5	1274.8	382440.00
60	NATIONAL HOUSING LTD.	19846	10	151.98	3016205	29.3	581487.80
61	NATIONAL TUBES LTD.	1400	10	87.46	122450.3	79.1	110740.00
62	RANGPUR FOUNDRY LTD	1550	10	90.62	140467.5	95.9	148645.00
63	S. ALAM COLD ROLLED STL. LTD.	16300	10	59.54	970569.5	25.2	410760.00
64	SHINEPUKUR CERAMICS LIMITED	43700	10	16.36	714970	8.6	375820.00
65	SINGER BANGLADESH LTD.	800	10	141.97	113575	151	120800.00
66	UNIQUE HOTEL & RESORTS LTD	86500	10	55.42	4793515	45.9	3970350.00
67	UNITED AIRWAYS(BD) LTD.	202211	10	12.88	2604477.68	6.4	1294150.40
68	AMAN FEEDS LTD	14900	10	84.46	1258460	84.5	1259050.00
69	GOLDEN HARVEST AGRO INDUSTRIES LTD	29337	10	34.03	998379	27.3	800900.10
70	BANGLADESH WELDING ELECTRODES	10418	10	48.62	506500	10	104180.00
71	DHAKA ELECTRIC SUPPLY CO. LTD.	78892	10	76.01	5996580.92	50.5	3984046.00
72	JAMUNA OIL COMPANY LTD.	23000	10	175.32	4032434.64	177.4	4080200.00
73	KHULNA POWER CO. LTD	84163	10	74.32	6254744	65.2	5487427.60
74	MEGHNA PETROLEUM LTD.	13050	10	205.54	2682352	169.8	2215890.00
75	MJL BANGLADESH LTD.	10000	10	105.38	1053800	95.8	958000.00
76	PADMA OIL COMPANY.	28043	10	274.00	7683782	183.8	5154303.40
77	POWER GRID CO. LTD.	153625	10	70.86	10885867.5	58.2	8940975.00
78	SUMMIT POWER LIMITED	66750	10	38.19	2549247	33	2202750.00
79	SUMMIT PURBANCHOL POWER CO.LTD	21000	10	53.69	1127400	40.2	844200.00
80	TITAS GAS TRS. & DIST. CO. LTD	147700	10	84.00	12406803	48.2	7119140.00
81	AIMS FIRST GUARANTEED MUTUAL	4885	10	40.03	195546.55	21.2	103562.00
82	BANGLADEDSH FINANCE & IIV. CO. LTD	17740	10	31.63	561140	11.2	198688.00
83	DBH IST MUTUAL FUND	12000	10	17.40	208800	5.8	69600.00
84	GRAMEEN M.F TWO	10120	10	23.25	235300	10.8	109296.00
85	GSP FINANCE CO.BD LTD	19964	10	21.14	422000	12.7	253542.80
86	ICB AMCL 1ST MUTUAL FUND	15000	10	70.58	1058682.5	25	375000.00
87	ICB AMCL 1ST NRB M. F.	5000	10	54.50	272500	18.9	94500.00
88	ICB AMCL 2ND M/F	25000	10	16.98	424512.5	5.1	127500.00
89	ICB AMCL 2ND NRB M.F	80000	10	17.21	1376702.5	8	640000.00
90	ICB AMCL 3RD NRB M/F	25000	10	10.99	274680	4.5	112500.00
91	ICB EMPLOYEES MF SCHEME 1	371500	10	17.88	6642420	6.5	2414750.00
92	JANATA BANK 1ST M/F	11106	10	10.44	116000	4.8	53308.80
93	PHOENIX FINANCE & INV. LTD.	214	10	8.88	1900	16.5	3531.00

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Average cost price per share (Taka)	Total cost price (Taka)	Market price per share (Taka)	Total Market price (Taka)
94	POPULAR LIFE FIRST MUTUAL FUND	11306	10	6.01	68000	4.5	50877.00
95	PRIME BANK 1ST ICB M/F	12000	10	16.10	193200	4.8	57600.00
96	PRIME FINANCE 1ST MUTUAL FUND	500	10	33.40	16700	8.2	4100.00
97	ASIA INSURANCE LTD.	5941	10	57.78	343252.5	12.3	73074.30
98	ASIA PACIFIC GEN. INS.CO.LTD.	4000	10	52.80	211200	13.6	54400.00
99	CENTRAL INSURANCE CO.LTD.	9428	10	43.90	413860	15.1	142362.80
100	CITY GENERAL INS. CO. LTD.	3434	10	22.21	76276	11	37774.00
101	EASTERN INSURANCE CO.LTD.	6510	10	107.00	696540	22	143220.00
102	EASTLAND INSURANCE CO.LTD.	203	10	79.92	16223.4	17.6	3572.80
103	FAREAST ISLAMI INS.CO. LTD.	5293	10	181.88	962683	67	354631.00
104	ISLAMI INSURANCE BD LTD.	4107	10	42.55	174751	14.8	60783.60
105	JANATA INSURANCE CO.LTD.	3577	10	20.16	72106.8	9.5	33981.50
106	KARNAFULI INSURANCE CO.LTD.	11796	10	75.78	893850	10.5	123858.00
107	MEGHNA LIFE INSURANE CO. LTD.	2244	10	161.25	361850	53.7	120502.80
108	MERCANTILE INSURANCE CO. LTD.	49969	10	49.02	2449500	10.8	539665.20
109	NITOL INSURANCE COMPANY LTD.	10150	10	44.10	447615	22.1	224315.00
110	PEOPLE'S L. & F. S. LTD.	44716	10	53.03	2371289.48	8.6	384557.60
111	PEOPLES INSURANCE CO. LTD.	13750	10	59.69	820738.5	14.6	200750.00
112	PHOENIX INSURANCE CO.LTD.	32287	10	66.74	2154690	19.2	619910.40
113	PRAGATI INSURANCE LTD.	14859	10	104.41	1551452	23.5	349186.50
114	PRIME ISLAMI LIFE INS. LTD.	2341	10	196.69	460440	60	140460.00
115	PROGRESSIVE LIFE INSURANCE CO.LTD.	2254	10	198.31	447000	52.9	119236.60
116	PROVATI INSURANCE CO. LTD.	820	10	152.60	125130.5	11	9020.00
117	PURABI GENERAL INSURANCE CO.LD	6238	10	27.90	174067	10.7	66746.60
118	REPUBLIC INSURANCE CO. LTD.	27519	10	40.59	1116996.21	11.7	321972.30
119	RUPALI INSURANCE COMPANY LTD	1848	10	14.44	26680	12.7	23469.60
120	RUPALI LIFE INSURANCE CO. LTD.	43116	10	82.78	3569308	34.2	1474567.20
121	TAKAFUL ISLAMI INSURANCE LTD.	3974	10	49.57	197000	13.4	53251.60
122	SONALI AANSH INDS. LTD.	1500	10	138.14	207215	123.2	184800.00
123	APEX FOOTWEAR LIMITED	1000	10	323.52	323524	320	320000.00
124	APEX TANNERY LTD.	1400	10	101.47	142063	137.8	192920.00
125	ARAMIT CEMENT LTD. (SHARE)	62806	10	48.63	3054534	31.7	1990950.20
126	ARAMIT LIMITED	600	10	427.17	256301	409.4	245640.00
127	B.S.C.	29635	100	611.91	18134041.8	335.9	9954396.50
128	BATA SHOES (BD) LTD.	800	10	708.87	567098	1197.2	957760.00
129	BEXIMCO LIMITED(SHARE)	397197	10	89.88	35700803.92	24.1	9572447.70
130	CONFIDENCE CEMENT LTD.	41372	10	128.20	5303760	81.2	3359406.40
131	LAFARGE SURMA CEMENT	21500	10	85.57	1839788	73	1569500.00
132	SUMMIT ALLIANCE PORT LTD.	18912	10	117.62	2224500	40.8	771609.60
133	USMANIA GLASS SHEET	1170	10	81.97	95900.5	80.9	94653.00
134	BERGER PAINTS BANGLADESH LTD.	500	10	929.17	464583	2209.6	1104800.00
135	AGNI SYSTEMS LTD.	21776	10	27.96	608924	19.3	420276.80
136	BANGLADESH SUBMARINE CABLE CO.LTD	80520	10	167.36	13475993	107.9	8688108.00
137	FAS FINANCE INV LTD	44025	10	57.45	2529185	8.6	378615.00
138	FIRST FINANCE LIMITED	3313	10	347.53	1151382	6.2	20540.60
139	INTERNATIONAL LEASING & F. S. LTD.	31600	10	44.51	1406539	7.8	246480.00
140	ANLIMA YARN DYEING LTD.	5000	10	32.62	163100	27.8	139000.00
141	APEX SPINNING & KNITTING	2000	10	135.86	271720	92	184000.00
142	BENGAL WINDSOR THERMOPLASTICS LTD	28200	10	52.22	1472480	49	1381800.00
143	GENERATION NEXT FASHION LTD	3559	10	11.35	40380	7.3	25980.70
144	METRO SPINNING LIMITED	17042	10	26.50	451530	8	136336.00
145	R.N SPINNING MILLS CO.LTD	12050	10	37.74	454780	18	216900.00
146	SQUARE TEXTILE MILLS LTD.	14399	10	91.03	1310749	70.3	1012249.70
147	ZAHINTEX INDUSTRIES LTD	7652	10	32.67	250000	20.1	153805.20
	Total-VII	**6402006**			**357,501,284.80**		**196,707,531.60**
	Branch Total-C(I+II+III+IV+V+VI+VII)	**34,103,727**			**1,508,665,511.76**		**903,642,761.95**
	Head office total (A)	**1,659,707,643**			**60,475,883,716.41**		**60,365,156,165.02**
	Portfolio-2 (B)	**278,183,721**			**18,206,528,831.01**		**17,600,479,133.50**
	GRAND TOTAL (A+B+C)	**1,971,995,091**			**80,191,078,059.18**		**78,869,278,060.47**

Investment Corporation Of Bangladesh

Statement of Dividend Receivable

as on 30-06-2016

Sl. No.	Name of The Company	No. of Shares/ Debentures	Par value (Taka)	Rate of Divi.	Year	Total Div. (Taka)
	A. HEAD OFFICE					
	A.a MORE THAN 1 YEAR					
	DIRECT SHARE					
1	AFTAB AUTOMOBILES (PRE SHARES)					56978.45
2	APEX ADELCHI FOOT WEAR LTD.	51120	100	25.00%	2007	862000.00
3	ARAMET CEMENT LTD	312290	100	7.50%	2007	329385.00
4	ARAMET LTD.	484650	10	45.00%	2007	1267875.00
5	BD. CHEMICALS INDS LTD	109316	100	10.00%	2002	929186.00
6	BD. CHEMICALS INDS LTD	109316	100	3.00%	2002	278755.80
7	BD DYING & FINISHING LTD.	220620	100	10.00%	2002	1875270.00
8	BD ZIPPER INDS LTD.	62900	100	3.00%	2002	160395.00
9	BD ZIPPER INDS LTD.	62900	100	5.00%	2002	267325.00
10	BATA SHOE CO. BD. LTD.	434620	10	105.00%	2007	840.00
11	BATA SHOE CO. BD. LTD.	732820	10	105.00%	2006	840.00
12	BD. ONLINE LTD.	156750	100	1.00%	2005	133237.50
13	BD LUGGAGE INDS. LTD.	108703	100	3.00%	2002	277192.65
14	CHICK TEXILS MILLS LTD.	144616	10	3.00%	2002	36877.08
15	CONFIDENCE CEMENT MILLS LTD..	146076	100	15.00%	2006	465.00
16	EASTERN CABLES LTD.	59086	100	10.00%	2007	548200.00
17	EASLAND INSURANCE CO. LTD.	15744	100	10.00%	2007	135330.00
18	FAHAD INDS LTD.	226500	100	0.50%	2005	96262.50
19	FINE FOODS LTD.	76500	100	0.50%	2005	32512.50
20	GOLDEN SON LTD.	329600	10	10.00%	2007	7600.00
21	GREEN DELTA LTD.	2863	100	15.00%	2007	6930.00
22	MEGHNA CEMENT MILLS LTD.	63173	100	30.00%	2007	86880.00
23	MEGHNA SHRIMP CULT. LTD.	7060	100	12.00%	2002	70182.00
24	PINEER INSURANCE LTD.	2400	100	20.00%	2007	9000.00
25	SAFCO SPINNING MILLS LTD.	296200	100	4.00%	2006	196800.00
26	SINGAR BD. LTD.	62592	100	35.00%	2006	4865.00
27	SQUARE TEXTILES LTD.	103794	10	30.00%	2006	5802.00
28	BATA SHOE BD. LTD.	52703	10	105.00%	2008	1050.00
29	BATA SHOE CO. BD. LTD.	18620	10	105.00%	2010	840.00
30	GREEN DELTA INSURANCE CO. LTD.	27830	100	25.00%	2010	500.00
31	NATIONAL TEA CO. LTD.	194233	100	20.00%	2010	82520.00
	Sub Total (a):					**7,761,896.48**
	A.b Less than One Year					
	Head Office					
	Direct Share (I)					
1	METRO SPINNING LTD	63,481	10	5.0%	2015-16	31,740.50
2	ARAMIT CEMENT LTD.	2,657,545	10	10.0%	2015-16	2,657,545.00
3	KARNAPHULI INSURANCE CO. LTD.	499,020	10	10.0%	2015-16	499,020.00
4	PROVATI INSURANCE CO. LTD	789,129	10	6.0%	2015-16	473,477.40
5	DHAKA INSURANCE CO. LTD	13,910	10	12.5%	2015-16	17,387.50
6	DELTA INSURANCE CO. LTD	1,093,482	10	18.0%	2015-16	1,968,267.60
7	MERCENTILE INSURANCE CO. LTD	2,490,366	10	10.0%	2015-16	2,490,366.00
8	BD. GENERAL INSURANCE CO. LTD	4,231,404	10	11.0%	2015-16	4,654,544.40
9	PRAGATI INSURANCE CO. LTD	856,695	10	10.0%	2015-16	856,695.00
10	CONTINENTAL INSURANCE CO. LTD	3,375,681	10	5.0%	2015-16	1,687,840.50
11	ASIA INSURANCE CO. LTD.	1,542,884	10	10.0%	2015-16	1,542,884.00
12	PIONEER INSURANCE CO. LTD	3,109,482	10	15.0%	2015-16	4,664,223.00
13	AGRANI INSURANCE CO. LTD	749,482	10	5.0%	2015-16	374,741.00
14	EASTLAND INSURANCE CO. LTD	1,429,360	10	10.0%	2015-16	1,429,360.00
15	LAFARGE SURMA CEMENT LTD.	11,991,466	10	5.0%	2015-16	5,995,733.00
16	IBNE SINA PHARMA. LTD.	4,435	10	25.0%	2015-16	11,087.50
17	RECKIT BENCKISER (BD.) LTD.	30,259	10	150.0%	2015-16	453,885.00
18	BEXIMCO PHARMA. LTD.	8,947,459	10	10.0%	2015-16	8,947,459.00
	Total (b)					**38,756,256.40**
	Total.A (a+b)					**46,518,152.88**

Sl. No.	Name of The Company	No. of Shares/ Debentures	Par value (Taka)	Rate of Divi.	Year	Total Div. (Taka)
	B. PORTFOLIO-2					
	B.a. MORE THAN 1 YEAR					
1	KARNAPHULI INSURANCE COMPANY LTD.	181,090	10	7.0%	2014-15	126,763.00
	TOTAL					**126,763.00**
	B.b Less than One Year					
	Head Office					
	Direct Share					
1	KARNAPHULI INSURANCE CO. LTD.	201,587	10	10.0%	2015-16	201,587.00
2	PROVATI INSURANCE CO. LTD.	232,135	10	6.0%	2015-16	139,281.00
3	DHAKA INSURANCE CO. LTD.	172,182	10	12.5%	2015-16	215,227.50
4	MERCENTILE NSURANCE CO. LTD.	272,397	10	10.0%	2015-16	272,397.00
5	ASIA INSURANCE CO. LTD.	299,382	10	10.0%	2015-16	299,382.00
6	PIONEER INSURANCE CO. LTD.	373,295	10	15.0%	2015-16	559,942.50
7	AGRANI INSURANCE CO. LTD.	185,150	10	5.0%	2015-16	92,575.00
8	EASTLAND INSURANCE CO. LTD.	387,352	10	10.0%	2015-16	387,352.00
9	LAFARGE SURMA CEMENT LTD.	23,649,484	10	5.0%	2015-16	11,824,742.00
10	BEXIMCO PHARMA. LTD.	18,465,551	10	10.0%	2015-16	18,465,551.00
	Total-B.2					**32,458,037.00**
	Total.B: (a+b)					**32,584,800.00**

Statement of Dividend and Interest Receivable as on 30 June 2016

C. BRANCHES

I) Chittagong Branch

Sl. No.	Name of The Company	No. of Shares/ Debentures	Par value (Taka)	Rate of Divi.	Year	Total Div. (Taka)
1	LAFARGE SURMA CEMENT	35000	10	5.00%	2015-16	17,500.00
2	BAY LEASING & INV	200000	10	15.00%	2015-16	300,000.00
3	BEXIMCO PHARMA	20000	10	10.00%	2015-16	20,000.00
4	CONFIDENCE CEMENT	90120	10	27.50%	2015-16	247,830.00
5	ASIA INSURANCE LTD.	74900	10	10.00%	2015-16	74,900.00
6	DHAKA INSURANCE LTD.	42800	10	12.50%	2015-16	53,500.00
7	BGIC	60500	10	11.00%	2015-16	66,550.00
8	MJL BD LTD.	30000	10	30.00%	2015-16	90,000.00
9	ARAMIT CEMENT LTD.	60449	10	10.00%	2015-16	60,449.00
10	EXIM BANK LTD.	55000	10	12.00%	2015-16	66,000.00
11	THE CITY BANK LTD.	128625	10	22.00%	2015-16	282,975.00
	Total (I)					**1,279,704.00**
	II) Rajshahi Branch					
1	BAY LEASING	23345	10	15%	2015-16	35,017.50
2	PROVATI INS	85076	10	6%	2015-16	51,045.60
3	ASIA INS	60995	10	10%	2015-16	60,995.00
4	CONTINENTAL INS	95679	10	5%	2015-16	47,839.50
5	BGIC	57160	10	11%	2015-16	62,876.00
	Total (II)					**257,773.60**
	III) Khulna Branch					
1	SHAHJALAL ISLAMI BANK LTD.	20	10	13%	2015-16	26.00
2	BGIC	14000	10	11%	2015-16	15,400.00
3	DHAKA INSURANCE LIMITED	16,050	10	12.5%	2015-16	20,062.50
4	EASTLAND INSURANCE	22,022	10	10%	2015-16	22,022.00
5	KARNAPHULI INS. CO.	34,177	10	10%	2015-16	34,177.00
6	PRAGATI INS LTD.	21,208	10	10%	2015-16	21,208.00
7	BEXIMCO PHARMAN	19,400	10	10%	2015-16	19,400.00
	Sub Total					**132,295.50**
	Previous Balance:					
1	GOLDEN SON LIMITED	65000	10	12.5%	2014	81250.00
2	METRO SPINNING LIMITED	31500	10	5%	2015	15750.00
	Sub Total					**97,000.00**
	Total (III)					**229,295.50**

Sl. No.	Name of The Company	No. of Shares/ Debentures	Par value (Taka)	Rate of Dividend/ interest (Percentage)	Fiscal Year	Total Div. (Taka)
	IV) Barisal Branch					
1	AGRANI INSURANCE LTD.	31000	10	5.00	2015	15500.00
2	ASIA INSURANCE LTD	2000	10	10.00	2015	2000.00
3	ASIA PACIFIC INSURANCE LTD	16500	10	10.00	2015	16500.00
4	BANGLADESH SHIPING CORPORATION	2750	10	10.00	2015	2750.00
5	CONFIDENCE CEMENT LTD	7300	10	27.50	2015	20075.00
6	EXIM BANK LTD	63250	10	12.00	2015	75900.00
7	JMISMDL	10100	10	25.00	2015	25250.00
8	LAFARGE SURMA CEMENT	44900	10	5.00	2015	22450.00
9	MERCANTILE INSURANCE LTD.	37000	10	10.00	2015	37000.00
10	MJL BD	39000	10	30.00	2015	117000.00
11	MEGHNA PETROLEUM IND.	3520	10	105.00	2015	36960.00
12	PEOPLES INSURANCE LTD.	25000	10	10.00	2015	25000.00
	Total (IV)					**396385.00**
	V) Sylhet Branch					
1	BAY LEASING & INVESTMENT LTD.	74175	10	15.00	2015-2016	111,262.50
2	THE CITY BANK LTD.	222971	10	22.00	2015-2016	490,536.20
	Total (V)					**601,798.70**
	VI) Bogra Branch					
1	BAY LEASING & INV LTD.	6,210	10.00	15.00	2015	9,315.00
2	BD GENERAL INSURANCE LTD.	6,203	10.00	11.00	2015	6,823.30
3	PRAGATI INSURANCE LTD.	3,649	10.00	10.00	2015	3,649.00
4	KARNAFULI INSURANCE LTD.	16,537	10.00	10.00	2015	16,537.00
5	DELTA LIFE INSURANCE LTD.	14,900	10.00	18.00	2015	26,820.00
6	DHAKA INSURANCE LTD.	10,700	10.00	12.50	2015	13,375.00
	Total (VI)					**76,519.30**
	VII) Local Branch					
1	ASIA INSURANCE CO. LTD.	5941	10	10.00	2014-15	5,941.00
2	EASTERN INSURANCE CO. LTD.	6510	10	20.00	2014-15	13,020.00
3	PRAGATI INSURANCE LTD.	14859	10	10.00	2014-15	14,859.00
4	BAY LEASING & INVESTMENT LTD.	25864	10	15.00	2014-15	38,796.00
5	MEGHNA LIFE INSURANCE LTD.	2244	10	20.00	2014-15	4,488.00
	Total (VII)					**77,104.00**
	BRANCH TOTAL (C) = (I + ... + VII)					**2,918,580.10**
	GRAND TOTAL (A + B + C)					**82,021,532.98**
	PREFERENCE SHARE (D)					
1	ENERGIES POWER CORPORATION LTD.					24,124,962.00
2	ORION INFRASTRUCTURE LTD.					197,370,708.17
3	BANGLADESH DEVELOPMENT COMPANY LTD.					3,007,455.00
4	GLOBAL ASSET LTD.					43,209,722.00
5	RAJ LANKA POWER COMPANY LTD.					4,910,752.17
6	KORES (BANGLADESH) LTD.					2,280,000.00
7	UNIVERSAL MEDICAL COLLEGE & HOSPITAL					1,524,038.00
	Total-D					**276,427,637.34**
	GRAND TOTAL (A + B + C + D)					**358,449,170.32**

Investment Corporation of Bangladesh

Statement of Dividend and Interest Income During 2015-16

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
	A. Head Office						
	I. Dividend						
1	NATIONAL TEA COMPANY LTD.	1,847,960	10	20.0%	3,695,920.00	739,184.00	2,956,736.00
2	EASTERN INSURANCE CO LTD.	671,063	10	20.0%	1,342,126.00	268,425.20	1,073,700.80
3	PRIME ISLAMI LIFE INSURANCE LTD.	788,694	10	15.0%	1,183,041.00	236,608.20	946,432.80
4	SOUTHEAST BANK 1ST MUTUAL FUND	1,121,703	10	12.5%	1,402,128.75	275,425.75	1,126,703.00
5	NATIONAL LIFE INAURANCES LTD.	90,186	10	45.0%	405,837.00	81,167.40	324,669.60
6	ASIA PACIFIC GENERAL INSURANCE LTD.	4,013,770	10	10.0%	4,013,770.00	802,754.00	3,211,016.00
7	MEGHNA LIFE INSURANCE CO.LTD.	330,744	10	13.0%	429,967.20	85,993.44	343,973.76
8	FAREAST ISLAMI LIFE INSURANCE LTD.	2,341,927	10	35.0%	8,196,744.50	1,639,348.90	6,557,395.60
9	7TH ICB MUTUAL FUND	100	10	150.0%	1,500.00	300.00	1,200.00
10	BERGER PAINTS BD LTD.	48,526	10	100.0%	485,260.00	97,052.00	388,208.00
11	ICB AMCL 1ST NRB MUTUAL FUND	504,800	10	32.0%	1,615,360.00	323,072.00	1,292,288.00
12	ICB AMCL 2ND NRB MUTUAL FUND	12,250,978	10	10.0%	12,250,978.00	2,450,195.60	9,800,782.40
13	ICB AMCL 2ND MUTUAL FUND	2,454,855	10	5.0%	1,227,427.50	245,485.50	981,942.00
14	ICB EMPLOYEES PROVIDENT MUTUAL FUND 1	4,207,409	10	7.5%	3,155,556.75	631,111.35	2,524,445.40
15	PRIME BANK 1ST ICB AMCL MUTUAL FUND	3,784,182	10	7.0%	2,648,927.40	529,785.48	2,119,141.92
16	PHOENIX FINANCE 1ST MUTUAL FUND	1,139,426	10	5.0%	569,713.00	113,942.60	455,770.40
17	ICB AMCL 3RD NRB MUTUAL FUND	5,075,311	10	5.0%	2,537,655.50	507,531.10	2,030,124.40
18	IFIL ISLAMIC MUTUAL FUND-1	6,693,997	10	10.0%	6,693,997.00	1,338,799.40	5,355,197.60
19	GREEN DELTA MUTUAL FUND	5,282,500	10	4.5%	2,377,125.00	475,425.00	1,901,700.00
20	LINDE BD LTD.	491,008	10	200.0%	9,820,160.00	1,964,032.00	7,856,128.00
21	RECKITT BENCKISER(BD) LTD.	30,259	10	500.0%	1,512,950.00	302,590.00	1,210,360.00
22	ICB AMCL CONVERTIBLE FIRST UNIT FUND	62,050	10	5.0%	31,025.00	1,205.00	29,820.00
23	SBL CAPITAL MANAGEMENT LTD.	50	100	9.0%	450.00	90.00	360.00
24	MEGHNA CEMENT MILLS LTD.	424,730	10	15.0%	637,095.00	127,419.00	509,676.00
25	GLOBAL HEAVY CHEMICAL LTD.	2,305,803	10	10.0%	2,305,803.00	461,160.60	1,844,642.40
26	JMI SYRINGES AND MEDICAL DEVICES LTD.	101,076	10	20.0%	202,152.00	40,430.40	161,721.60
27	SONAR BANGLA INSURANCE LTD.	445,305	10	6.0%	267,183.00	53,436.60	213,746.40
28	UTTARA FINANCE AND INVESTMENT LTD.	8,197,800	10	20.0%	16,395,600.00	3,279,120.00	13,116,480.00
29	ASIA INSURANCE CO. LTD.	1,475,986	10	10.0%	1,475,986.00	295,197.20	1,180,788.80
30	GRAMEEN PHONE LTD.	14,222,942	10	80.0%	113,783,536.00	22,756,707.20	91,026,828.80
31	LAFARGE SURMA CEMENT LTD.	9,039,281	10	5.0%	4,519,640.50	903,928.10	3,615,712.40
32	SQUARE PHARMACEUTICALS LTD.	17,971,784	10	30.0%	53,915,352.00	10,783,070.40	43,132,281.60
33	GRAMEEN M/F ONE-SCHEME TWO	632	10	10.0%	632.00	126.40	505.60
34	NATIONAL LIFE INSURANCE 1ST MUTUAL FUND	695,100	10	13.0%	903,630.00	175,726.00	727,904.00
35	PRAGATI LIFE INSURANCE LTD.	93,952	10	17.0%	159,718.40	31,943.68	127,774.72
36	NAVANA CNG LTD.	737,500	10	15.0%	1,106,250.00	221,250.00	885,000.00
37	APEX FOODS LTD.	232,324	10	20.0%	464,648.00	92,929.60	371,718.40
38	APEX SPINNING & KNITTING MILLS LTD.	342,960	10	20.0%	685,920.00	137,184.00	548,736.00
39	APEX TANNERY LTD.	2,653,550	10	45.0%	11,940,975.00	2,388,195.00	9,552,780.00
40	MODERN DYEING & SCREEN PRINTING LTD.	31,223	10	10.0%	31,223.00	6,244.60	24,978.40
41	MATIN SPINNING MILLS LTD.	3,162,697	10	27.0%	8,539,281.90	1,707,856.38	6,831,425.52
42	SAIHAM COTTON MILLS LTD.	10,545,897	10	5.0%	5,272,948.50	1,054,589.70	4,218,358.80
43	EASTERN HOUSING LTD.	1,787,436	10	15.0%	2,681,154.00	536,230.80	2,144,923.20
44	SINGER BANGLADESH LTD. (INTERIM)	62,308	10	40.0%	249,232.00	49,846.40	199,385.60
45	APOLLO ISPAT COMPLEX LTD.	10,719,681	10	3.0%	3,215,904.30	643,180.86	2,572,723.44
46	GPH ISPAT LTD.	4,360,585	10	17.0%	7,412,994.50	1,482,598.90	5,930,395.60
47	DELTA BRAC HOUSING FINANCE CORPORATION	171,687	10	30.0%	515,061.00	103,012.20	412,048.80
48	BATA SHOE COMPANY BANGLADESH LTD.	254,137	10	215.0%	5,463,945.50	1,092,789.10	4,371,156.40
49	THE PENINSULA CHITTAGONG LTD.	2,825,433	10	10.0%	2,825,433.00	565,086.60	2,260,346.40
50	AAMRA TECHNOLOGIES LTD.	2,234,594	10	10.0%	2,234,594.00	446,918.80	1,787,675.20
51	HAKKANI PULP & PAPER MILLS.	29,000	10	5.0%	14,500.00	2,900.00	11,600.00
52	GEMINI SEA FOOD	3,708	10	15.0%	5,562.00	1,112.40	4,449.60
53	LR GLOBAL BANGLADESH MUTUAL FUND ONE	1,036,934	10	10.0%	1,036,934.00	207,386.80	829,547.20
54	AMAN FEED LTD.	50,000	10	10.0%	50,000.00	10,000.00	40,000.00
55	MI. CEMENT FACTORY LTD.	6,579,373	10	25.0%	16,448,432.50	3,289,686.50	13,158,746.00
56	EMERALD OIL INDUSTRIES LTD.	223,364	10	10.0%	223,364.00	44,672.80	178,691.20
57	KOHINOOR CHEMICALS LTD.	46,451	10	30.0%	139,353.00	27,870.60	111,482.40
58	TITAS GAS TRANSMISSION & DISTRIBUTION CO. LTD.	32,431,235	10	15.0%	48,646,852.50	9,729,370.50	38,917,482.00
59	ORION INFUSION LTD.	841,105	10	13.0%	1,093,436.50	218,687.30	874,749.20
60	DAFFODIL COMPUTERS LTD.	712,018	10	12.0%	854,421.60	170,884.32	683,537.28

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
61	STANDARD CERAMIC INDUSTRIES LTD.	80,510	10	10.0%	80,510.00	16,102.00	64,408.00
62	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	2,208,446	10	5.0%	1,104,223.00	220,844.60	883,378.40
63	AMCL (PRAN).	388,315	10	32.0%	1,242,608.00	248,521.60	994,086.40
64	OLYMPIC INDUSTRIES LTD.	199,667	10	30.0%	599,001.00	119,800.20	479,200.80
65	ALLTEX INDUSTRIES LTD.	14,850	10	4.0%	5,940.00	1,188.00	4,752.00
66	ENVOY TEXTILES LTD.	898,147	10	17.0%	1,526,849.90	305,369.98	1,221,479.92
67	ANLIMA YARN DYEING LTD.	206,560	10	10.0%	206,560.00	41,312.00	165,248.00
68	MALEK SPINNING MILLS LTD.	8,897,533	10	12.0%	10,677,039.60	2,135,407.92	8,541,631.68
69	SAMORITA HOSPITAL LTD.	5,165	10	20.0%	10,330.00	2,066.00	8,264.00
70	AFTAB AUTOMOBILES LTD.	4,989,506	10	16.0%	7,983,209.60	1,596,641.92	6,386,567.68
71	MONNO CERAMIC LTD.	38,698	10	5.0%	19,349.00	3,869.80	15,479.20
72	BDCOM ONLINE LTD.	5,058,638	10	7.0%	3,541,046.60	708,209.32	2,832,837.28
73	ATLAS BANGLADESH LTD.	400,044	10	10.0%	400,044.00	80,008.80	320,035.20
74	BARAKA POWER LTD.	10,013,856	10	8.0%	8,011,084.80	1,602,216.96	6,408,867.84
75	HAMID FABRICS LTD.	1,081,870	10	15.0%	1,622,805.00	324,561.00	1,298,244.00
76	EASTERN LUBRICANTS BLENDERS LTD	850	10	30.0%	2,550.00	510.00	2,040.00
77	DHAKA ELECTRIC SUPPLY COMPANY LTD	8,506,366	10	10.0%	8,506,366.00	1,701,273.20	6,805,092.80
78	PRIME TEXTILE MILLS LTD.	1,510,697	10	10.0%	1,510,697.00	302,139.40	1,208,557.60
79	POWER GRID COMPANY OF BANGLADESH	27,965,505	10	15.0%	41,948,257.50	8,389,651.50	33,558,606.00
80	EASTERN CABLES LTD	236,660	10	12.0%	283,992.00	56,798.40	227,193.60
81	ANWAR GALVANIZING LTD	2,000	10	9.0%	1,800.00	360.00	1,440.00
82	DELTA SPINNERS LTD.	238,240	10	5.0%	119,120.00	23,824.00	95,296.00
83	ZAHINTEX INDUSTRIES LTD.	4,817,132	10	5.0%	2,408,566.00	481,713.20	1,926,852.80
84	LIBRA INFUSIONS LIMITED	10,400	10	20.0%	20,800.00	4,160.00	16,640.00
85	PADMA OIL COMPANY LTD	1,495,896	10	100.0%	14,958,960.00	2,991,792.00	11,967,168.00
86	MEGHNA PETROLEUM LTD.	3,937,369	10	105.0%	41,342,374.50	8,268,474.90	33,073,899.60
87	JAMUNA OIL COMPANY LTD	9,675,893	10	100.0%	96,758,930.00	19,351,786.00	77,407,144.00
88	DUTCH BANGLA BANK LTD	3,553,799	10	40.0%	14,215,196.00	2,843,039.20	11,372,156.80
89	GREEN DELTA INSURANCE COMPANY LTD	271,734	10	25.0%	679,335.00	135,867.00	543,468.00
90	ONE BANK LTD	23,087,842	10	12.5%	28,859,802.50	5,771,960.50	23,087,842.00
91	UNITED COMMERCIAL BANK	19,809,463	10	20.0%	39,618,926.00	7,923,785.20	31,695,140.80
92	S. ALAM COLD ROLLED STEELS LTD.	3,078,420	10	15.0%	4,617,630.00	923,526.00	3,694,104.00
93	GRAMEENPHONE LTD	14,221,592	10	60.0%	85,329,552.00	17,065,910.40	68,263,641.60
94	NCCBL MUTUAL FUND-1	1,386,345	10	6.5%	901,124.25	180,224.85	720,899.40
95	BANGLADESH STEEL RE-ROLLING MILLS LTD.	4,011	10	5.0%	2,005.50	401.10	1,604.40
96	BSRM STEELS LTD	20,164,048	10	30.0%	60,492,144.00	12,098,428.80	48,393,715.20
97	IDLC FINANCE LTD	6,241,164	10	25.0%	15,602,910.00	3,120,582.00	12,482,328.00
98	LANKA BANGLA FINANCE LTD	12,028,364	10	15.0%	18,042,546.00	3,608,509.20	14,434,036.80
99	RELIANCE INSURANCE LTD.	561,336	10	15.0%	842,004.00	168,400.80	673,603.20
100	H.R TEXTILES MILLS LTD	160,020	10	10.0%	160,020.00	32,004.00	128,016.00
101	PRIME INSURANCE COMPANY LTD	387,480	10	12.5%	484,350.00	96,870.00	387,480.00
102	PRIME BANK LTD.	33,058,747	10	15.0%	49,588,120.50	9,917,624.10	39,670,496.40
103	AL-ARAFAH ISLAMI BANK LTD	39,983,224	10	10.0%	39,983,224.00	7,996,644.80	31,986,579.20
104	UNION CAPITAL LTD	560,229	10	5.0%	280,114.50	56,022.90	224,091.60
105	SUMMIT PURBANCHAL POWER COMPANY LTD.	7,616,724	10	25.0%	19,041,810.00	3,808,362.00	15,233,448.00
107	SUMMIT POWER LTD	30,483,597	10	12.0%	36,580,316.40	7,316,063.28	29,264,253.12
108	FIRST SECURITY ISLAMI BANK LTD	30,609,666	10	10.0%	30,609,666.00	6,121,933.20	24,487,732.80
109	PUBALI BANK LTD	9,649,589	10	12.0%	11,579,506.80	2,315,901.36	9,263,605.44
110	UTTARA BANK LIMITED	16,428,600	10	20.0%	32,857,200.00	6,571,440.00	26,285,760.00
111	BANGLADESH LAMPS LTD	12,951	10	20.0%	25,902.00	5,180.40	20,721.60
112	BANK ASIA LTD	34,707,184	10	15.0%	52,060,776.00	10,412,155.20	41,648,620.80
113	BERGER PAINTS BD. LTD	38,474	10	270.0%	1,038,798.00	207,759.60	831,038.40
114	LINDE BD.LTD	588,008	10	110.0%	6,468,088.00	1,293,617.60	5,174,470.40
115	UNITED FINANCE LTD	6,388,709	10	5.0%	3,194,354.50	638,870.90	2,555,483.60
116	SOUTH-EAST BANK LTD	32,154,927	10	15.0%	48,232,390.50	9,646,478.10	38,585,912.40
117	BATBC	1,330,860	10	550.0%	73,197,300.00	14,639,460.00	58,557,840.00
118	HEIDELBERG CEMENT BD. LTD	2,925,619	10	300.0%	87,768,570.00	17,553,714.00	70,214,856.00
119	GLAXO SMITH-KLINE BD. LTD	674,640	10	550.0%	37,105,200.00	7,421,040.00	29,684,160.00
120	RAK CERAMICS BD. LTD	12,596,252	10	25.0%	31,490,630.00	6,298,126.00	25,192,504.00
121	MERCENTILE BANK LTD	24,699,426	10	12.0%	29,639,311.20	5,927,862.24	23,711,448.96
122	EASTERN BANK LTD	17,262,669	10	20.0%	34,525,338.00	6,905,067.60	27,620,270.40
123	UNITED INSURANCE COMPANY LTD	280,188	10	6.0%	168,112.80	33,622.56	134,490.24
124	SINGER BD LTD	498,560	10	25.0%	1,246,400.00	249,280.00	997,120.00
125	SOCIAL ISLAMI BANK LTD	13,826,852	10	15.0%	20,740,278.00	4,148,055.60	16,592,222.40
126	GSP FINANCE COMPANY (BD) LTD	182,125	10	15.5%	282,293.75	56,458.75	225,835.00
127	TAKAFUL ISLAMI INSURANCE LTD	717,072	10	5.0%	358,536.00	71,707.20	286,828.80
128	APEX FOOTWEAR LTD	1,267,403	10	50.0%	6,337,015.00	1,267,403.00	5,069,612.00

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129	TRUST BANK LTD.	22,275,916	10	7.0%	15,593,141.20	3,118,628.24	12,474,512.96
130	SINO BANGLA INDUSTRIES.	18,500	10	10.0%	18,500.00	3,700.00	14,800.00
131	KHULNA POWER COMPANY LTD.	10,990,882	10	40.0%	43,963,528.00	8,792,705.60	35,170,822.40
132	NATIONAL HOUSING FINANCE AND INVESTMENT LTD.	816,243	10	17.0%	1,387,613.10	277,522.62	1,110,090.48
133	DHAKA BANK LTD	15,470,398	10	6.0%	9,282,238.80	1,856,447.76	7,425,791.04
134	UTTARA FINANCE AND INVESTMENT LTD	9,017,580	10	30.0%	27,052,740.00	5,410,548.00	21,642,192.00
135	PEOPLES INSURANCE COMPANY LTD.	647,039	10	10.0%	647,039.00	129,407.80	517,631.20
136	PHOENIX FINANCE AND INVESTMENT LTD	6,356,198	10	20.0%	12,712,396.00	2,542,479.20	10,169,916.80
137	ISLAMI BANK BD LTD.	3,333,206	10	20.0%	6,666,412.00	1,333,282.40	5,333,129.60
138	ISLAMIC FINANCE & INVESTMENT LTD.	4,675,162	10	13.0%	6,077,710.60	1,215,542.12	4,862,168.48
139	ACI LTD	2,090,690	10	115.0%	24,042,935.00	4,808,587.00	19,234,348.00
140	ACI FORMULATIONS LTD.	1,396,726	10	35.0%	4,888,541.00	977,708.20	3,910,832.80
141	IBBL MUDARABA PERPETUAL BOND	49,560	1000	10.3%	5,124,504.00	1,024,900.80	4,099,603.20
142	RUPALI INSURANCE COMPANY LTD	938,737	10	10.0%	938,737.00	187,747.40	750,989.60
143	CENTRAL INSURANCE CO. LTD	2,881,163	10	10.0%	2,881,163.00	576,232.60	2,304,930.40
144	BRAC BANK LTD	688,893	10	25.0%	1,722,232.50	344,446.50	1,377,786.00
145	BATA SHOE COMPANY (BD) LTD.	441,337	10	105.0%	4,634,038.50	926,807.70	3,707,230.80
146	JAMUNA BANK LTD	16,847,840	10	19.5%	32,853,288.00	6,570,657.60	26,282,630.40
147	BAY LEASING AND INVESTMENT LTD	2,577,801	10	15.0%	3,866,701.50	773,340.30	3,093,361.20
148	ARAMIT LTD.	285,450	10	50.0%	1,427,250.00	285,450.00	1,141,800.00
149	GBB POWER LTD	1,146,021	10	10.0%	1,146,021.00	229,204.20	916,816.80
150	NCC BANK LTD	25,986,282	10	12.8%	33,132,509.55	6,626,501.91	26,506,007.64
151	UNITED POWER GENERATION AND DISTRIBUTION CO. LTD.	1,518,000	10	80.0%	12,144,000.00	2,428,800.00	9,715,200.00
152	RANGPUR FOUNDRY LTD.	640,462	10	23.0%	1,473,062.60	294,612.52	1,178,450.08
153	PHOENIX INSURANCE CO. LTD	731,910	10	18.0%	1,317,438.00	263,487.60	1,053,950.40
154	SHAHJALAL ISLAMI BANK LTD	23,512,905	10	13.0%	30,566,776.50	6,113,355.30	24,453,421.20
155	FAREAST FINANCE AND INVESTMENT LTD	1,692,810	10	10.0%	1,692,810.00	338,562.00	1,354,248.00
156	THE FARMERS BANK	22,500,000	10	0.65%	1,462,500.00	292,500.00	1,170,000.00
157	ENERGYPAC POWER GENERATION LTD.	3,045,000	10	8.0%	2,436,000.00		2,436,000.00
158	CDBL	6,112,555	10	25.0%	15,281,387.50	3,056,277.50	12,225,110.00
159	CREDIT RATING INFO.& SERVICES LTD	416,526	10	10.0%	416,526.00	83,305.20	333,220.80
160	THE ACME LABORATORY LTD	5,800,000	10	35.0%	20,300,000.00	4,060,000.00	16,240,000.00
161	MTB UNIT FUND	2,040,800	10	9.5%	1,938,760.00	387,752.00	1,551,008.00
162	DESH DENIM MILLS LTD	2,000,000	10	50.0%	10,000,000.00		10,000,000.00
163	PRIME FINANCE 1ST UNIT FUND	200,000	100	7.0%	1,400,000.00	280,000.00	1,120,000.00
	TOTAL				**1,890,944,679.35**	**375,686,735.87**	**1,515,257,943.48**
	II. Dividend Receivable on ordinary shares during the year				**38,756,256.40**		
	A. Dividend Income (I+II)				**1,929,700,935.75**		

B. PORTFOLIO-2

I. Dividend

1	ASIA PACIFIC GENERAL INSURANCE LTD	247,770	10	10.0%	247,770.00	49,554.00	198,216.00
2	PRIME BANK 1ST ICB AMCL MUTUAL FUND	1,000	10	7.0%	700.00		700.00
3	GLOBAL HEAVY CHEMICAL LTD.	928,706	10	10.0%	928,706.00	185,741.20	742,964.80
4	SONAR BANGLA INSURANCE LTD.	119,244.00	10	6.0%	71,546.40	14,309.28	57,237.12
5	UTTARA FINANCE AND INVESTMENT LTD	238,892.00	10	20.0%	477,784.00	95,556.80	382,227.20
6	ASIA INSURANCE CO.LTD	294,311.00	10	10.0%	294,311.00	58,862.20	235,448.80
7	GRAMEEN PHONE LTD	1,907,486.00	10	80.0%	15,259,888.00	3,051,977.60	12,207,910.40
8	LAFARGE SURMA CEMENT LTD	1,021,591	10	5.0%	510,795.50	102,159.10	408,636.40
9	SQUARE PHARMACEUTICALS LTD.	2,206,798	10	30.0%	6,620,394.00	1,324,078.80	5,296,315.20
10	MATIN SPINNING MILLS LTD.	1,114,027	10	27.0%	3,007,872.90	601,574.58	2,406,298.32
11	SAIHAM COTTON MILLS LTD.	2,244,058	10	5.0%	1,122,029.00	224,405.80	897,623.20
12	EASTERN HOUSING LTD.	848,184	10	15.0%	1,272,276.00	254,455.20	1,017,820.80
13	GPH ISPAT LTD.	1,419,320	10	17.0%	2,412,844.00	482,568.80	1,930,275.20
14	AAMRA TECHNOLOGIES LTD.	6,209,153	10	10.0%	6,209,153.00	1,241,830.60	4,967,322.40
15	MI. CEMENT FACTORY LTD.	345,848	10	25.0%	864,620.00	172,924.00	691,696.00
16	EMERALD OIL INDUSTRIES LTD.	460,851	10	10.0%	460,851.00	92,170.20	368,680.80
17	TITAS GAS TRANSMISSION & DISTRIBUTION CO. LTD.	2,036,485	10	15.0%	3,054,727.50	610,945.50	2,443,782.00
18	ENVOY TEXTILES LTD.	473,321	10	17.0%	804,645.70	160,929.14	643,716.56
19	BDCOM ONLINE LTD.	500,085	10	7.0%	350,059.50	70,011.90	280,047.60
20	RATANPUR STEEL RE-ROLLING MILLS LTD.	2,248,665	10	5.0%	1,124,332.50	224,866.50	899,466.00
21	HAMID FABRICS LTD.	1,376,580	10	15.0%	2,064,870.00	412,974.00	1,651,896.00
22	DHAKA ELECTRIC SUPPLY COMPANY LTD	4,991,933	10	10.0%	4,991,933.00	998,386.60	3,993,546.40

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
23	MEGHNA PETROLEUM LTD.	253,729	10	105.0%	2,664,154.50	532,830.90	2,131,323.60
24	JAMUNA OIL COMPANY LTD	815,854	10	100.0%	8,158,540.00	1,631,708.00	6,526,832.00
25	DUTCH BANGLA BANK LTD	269,967.00	10	40.0%	1,079,868.00	215,973.60	863,894.40
26	ONE BANK LTD	1,510,247	10	12.5%	1,887,808.75	377,561.75	1,510,247.00
27	UNITED COMMERCIAL BANK	22,031,598	10	20.0%	44,063,196.00	8,812,639.20	35,250,556.80
28	GRAMEEN PHONE LTD	6,012,004	10	60.0%	36,072,024.00	7,214,404.80	28,857,619.20
29	BSRM STEELS LTD	1,429,539	10	30.0%	4,288,617.00	857,723.40	3,430,893.60
30	IDLC FINANCE LTD	2,002,049	10	25.0%	5,005,122.50	1,001,024.50	4,004,098.00
31	PRIME INSURANCE COMPANY LTD	33,201	10	12.5%	41,501.25	8,300.25	33,201.00
32	PRIME BANK LTD.	3,994,193	10	15.0%	5,991,289.50	1,198,257.90	4,793,031.60
33	AL-ARAFAH ISLAMI BANK LTD	2,995,054	10	10.0%	2,995,054.00	599,010.80	2,396,043.20
34	SUMMIT PURBANCHAL POWER COMPANY LTD	1,821,172	10	25.0%	4,552,930.00	910,586.00	3,642,344.00
35	SUMMIT POWER LTD	926,076	10	12.0%	1,111,291.20	222,258.24	889,032.96
36	PUBALI BANK LTD	3,727,089	10	12.0%	4,472,506.80	894,501.36	3,578,005.44
37	UTTARA BANK LIMITED	1,483,234	10	20.0%	2,966,468.00	593,293.60	2,373,174.40
38	BANK ASIA LTD	1,642,933	10	15.0%	2,464,399.50	492,879.90	1,971,519.60
39	UNITED FINANCE LTD	2,582,415	10	5.0%	1,291,207.50	258,241.50	1,032,966.00
40	SOUTH-EAST BANK LTD	6,530,784	10	15.0%	9,796,176.00	1,959,235.20	7,836,940.80
41	BATBC	491	10	550.0%	27,005.00	5,401.00	21,604.00
42	HEIDELBERG CEMENT BD. LTD	1,801,327	10	300.0%	54,039,810.00	10,807,962.00	43,231,848.00
43	RAK CERAMICS BD. LTD	347,348	10	25.0%	868,370.00	173,674.00	694,696.00
44	MERCENTILE BANK LTD	7,756,364	10	12.0%	9,307,636.80	1,861,527.36	7,446,109.44
45	EASTERN BANK LTD	1,856,829	10	20.0%	3,713,658.00	742,731.60	2,970,926.40
46	SOCIAL ISLAMI BANK LTD	5,562,848.00	10	15.0%	8,344,272.00	1,668,854.40	6,675,417.60
47	APEX FOOTWEAR LTD	481,539	10	50.0%	2,407,695.00	481,539.00	1,926,156.00
48	KHULNA POWER COMPANY LTD.	1,401,909	10	40.0%	5,607,636.00	1,121,527.20	4,486,108.80
49	NATIONAL HOUSING FINANCE AND INV. LTD	310,977	10	17.0%	528,660.90	105,732.18	422,928.72
50	DHAKA BANK LTD	1,710,149	10	6.0%	1,026,089.40	205,217.88	820,871.52
51	UTTARA FINANCE AND INVESTMENT LTD	262,781	10	30.0%	788,343.00	157,668.60	630,674.40
52	PEOPLES INSURANCE COMPANY LTD.	257,387	10	10.0%	257,387.00	51,477.40	205,909.60
53	PHOENIX FINANCE AND INVESTMENT LTD	1,467,334	10	20.0%	2,934,668.00	586,933.60	2,347,734.40
54	ISLAMI BANK BD LTD.	5,514,963	10	20.0%	11,029,926.00	2,205,985.20	8,823,940.80
55	ISLAMIC FINANCE & INVESTMENT LTD.	2,208,598	10	13.0%	2,871,177.40	574,235.48	2,296,941.92
56	ACI LTD	1,094,027	10	115.0%	12,581,310.50	2,516,262.10	10,065,048.40
57	ACI FORMULATIONS LTD.	52,985	10	35.0%	185,447.50	37,089.50	148,358.00
58	RUPALI INSURANCE COMPANY LTD	194,790	10	10.0%	194,790.00	38,958.00	155,832.00
59	CENTRAL INSURANCE CO. LTD	83,810	10	10.0%	83,810.00	16,762.00	67,048.00
60	BRAC BANK LTD	553,099	10	25.0%	1,382,747.50	276,549.50	1,106,198.00
61	BAY LEASING AND INVESTMENT LTD	2,186,717	10	15.0%	3,280,075.50	656,015.10	2,624,060.40
62	PHOENIX INSURANCE CO. LTD	393,641	10	18.0%	708,553.80	141,710.76	566,843.04
63	SHAHJALAL ISLAMI BANK LTD	5,386,355	10	13.0%	7,002,261.50	1,400,452.30	5,601,809.20
	TOTAL:	**132,181,714**			**320,225,594.30**	**64,044,978.86**	**256,180,615.44**
	II. Dividend Receivable on ordinary shares during the year				**32,458,037.00**		
	B. Dividend Income (I+II)				**352,683,631.30**		
	C. Branch Offices:						
	I. Chittagong Branch						
1	BGIC	40500	10	12.00%	48,600.00	9720.00	38880.00
2	UTTARA FINANCE	35000	10	20.00%	70,000.00	14000.00	56000.00
3	ASIA INSURANCE LTD.	74900	10	10.00%	74,900.00	14980.00	59920.00
4	GRAMEEN PHONE	9000	10	80.00%	72,000.00	14400.00	57600.00
5	ICB AMCL CON.1ST UF	70737	10	5.00%	35,368.50	2073.70	33294.80
6	PRIME ISLAMI LIFE	3799	10	15.00%	5,698.50	1107.03	4591.47
7	NLI FIRST MF	179000	10	13.00%	232,700.00	41540.00	191160.00
8	MEGHNA LIFE INSURANCE	39640	10	13.00%	51,532.00	10306.40	41225.60
9	ICB AMCL 2ND MF	764400	10	5.00%	382,200.00	71,440.00	310760.00
10	ICB AMCL 2ND NRB MF	200000	10	10.00%	200,000.00	35,000.00	165000.00
11	EASTERN HOUSING LTD.	4409	10	15.00%	6,833.68	992.08	5841.60
12	SQUARE PHARMA	15000	10	30.00%	45,000.00	9000.00	36000.00
13	PENINSULA CHITTAGONG	20000	10	10.00%	20,000.00	4000.00	16000.00
14	TITAS GAS T&D CO LTD	155000	10	15.00%	232,500.00	46500.00	186000.00
15	POWER GRID CO OF BD	92500	10	15.00%	138,750.00	27750.00	111000.00
16	DESCO LTD	69300	10	10.00%	69,300.00	13860.00	55440.00
17	PADMA OIL CO LTD	55000	10	100.00%	550,000.00	110000.00	440000.00
18	MEGHNA PETROLEUM LTD	30000	10	105.00%	315,000.00	63000.00	252000.00
19	JAMUNA OIL CO LTD	20000	10	100.00%	200,000.00	40000.00	160000.00
20	ONE BANK LTD	106875	10	12.50%	133,593.75	26714.08	106879.67

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
21	S ALAM COLD ROLLED	40000	10	15.00%	60,000.00	9000.00	51000.00
22	UCBL	125000	10	20.00%	250,000.00	50000.00	200000.00
23	GRAMEEN PHONE	11000	10	60.00%	66,000.00	13200.00	52800.00
24	BSRM STEEL LTD	80000	10	30.00%	240,000.00	48000.00	192000.00
25	RAK CERAMICS LTD	100000	10	25.00%	250,000.00	50000.00	200000.00
26	UTTARA BANK LIMITED	65000	10	20.00%	130,000.00	13000.00	117000.00
27	PRIME BANK LIMITED	49965	10	15.00%	74,947.50	14989.50	59958.00
28	UNION CAPITAL LTD	124850	10	5.00%	62,425.00	12479.37	49945.63
29	SOUTHEAST BANK LTD	50000	10	15.00%	75,000.00	15000.00	60000.00
30	SUMMIT PURBANCHAL CO	10000	10	25.00%	25,000.00	5000.00	20000.00
31	HEIDELBERG CEMENT LTD	1000	10	300.00%	30,000.00	6000.00	24000.00
32	RELIANCE INS LTD	8565	10	15.00%	12,847.50	2569.50	10278.00
33	MERCANTILE BANK LTD	39500	10	12.00%	47,400.00	9480.00	37920.00
34	SUMMIT POWER LTD	308880	10	12.00%	370,656.00	74104.74	296551.26
35	TRUST BANK LIMITED	108519	10	7.00%	75,963.30	15183.27	60780.03
36	UTTARA FINANCE LTD	38500	10	30.00%	115,500.00	23100.00	92400.00
37	NATIONAL HOUSING	40100	10	17.00%	68,170.00	13634.00	54536.00
38	ISLAMI BANK LTD	32175	10	20.00%	64,350.00	12870.00	51480.00
39	IBBL MUDARABA BOND	4000	1000	103.40	413,600.00	41360.00	372240.00
40	ARAMIT LTD	20000	10	50.00%	100,000.00	20000.00	80000.00
41	PHOENIX FINANCE LTD	38000	10	20.00%	76,000.00	15200.00	60800.00
42	KHULNA POWER CO LTD	110000	10	40.00%	440,000.00	88000.00	352000.00
43	RELIANCE INSURANCE LTD		10		27.64	-	27.64
44	CENTRAL INSURANCE LTD	43338	10	10.00%	43,338.00	6500.70	36837.30
45	JAMUNA BANK LTD	41000	10	19.50%	79,950.00	15990.00	63960.00
46	NCCBL	150000	10	12.70%	190,500.00	37500.00	153000.00
47	SHAHJALAL ISLAMI BANK	50000	10	13.00%	65,000.00	13000.00	52000.00
	TOTAL				**6,310,651.37**	**1,181,544.37**	**5,129,107.00**
	Less: Golden Sons Ltd (Cancelled Cash Dividend declared earlier)				**37,500.00**		
	Total Dividend				**6,273,151.37**		
	Dividend Receivable on ordinary shares during the year				**1,279,704.00**		
	I. Dividend Income				**7,552,855.37**		
	II. Rajshahi Branch						
1	UTTARA FINANCE	78589	10	20%	157,178.00	31435.60	125,742.40
2	STYLCRAFT LTD	2832	10	60%	16,992.00	3398.40	13,593.60
3	FAREAST LIFE INSURANCE	23000	10	35%	80,500.00	16100.00	64,400.00
4	LAFARGE SURMA CEMENT LTD	5050	10	5%	2,525.00	505.00	2,020.00
5	SQUARE PHARMA LTD	20500	10	30%	61,500.00	12300.00	49,200.00
6	NAVANA CNG	22024	10	15%	33,036.00	6607.20	26,428.80
7	ICB EMPLOYEES PROVIDENT MF:ONE	145000	10	7.50%	108,750.00	21750.00	87,000.00
8	GRAMEEN MF: SC-2	167444	10	10%	167,444.00	33488.80	133,955.20
9	ICB 2ND NRB MF	65000	10	10%	65,000.00	13000.00	52,000.00
10	BEXIMCO PHARMA	330307	10	10%	330,307.00	66061.40	264,245.60
11	PRAGATI INSURANCE LTD	13054	10	10%	13,054.00	2610.80	10,443.20
12	ASIA INSURANCE LTD	60995	10	10%	60,995.00	12199.00	48,796.00
13	DESCO	115000	10	10%	115,000.00	23000.00	92,000.00
14	MI CEMENT	29600	10	25%	74,000.00	14800.00	59,200.00
15	MALEK SPINNING	23700	10	12%	28,440.00	5688.00	22,752.00
16	ATLAS BANGLADESH	5777	10	10%	5,777.00	1155.40	4,621.60
17	POWER GRID COMAPANY LTD	101200	10	15%	151,800.00	30360.00	121,440.00
18	PADMA OIL	51289	10	100%	512,890.00	102578.00	410,312.00
19	HEIDELBERG CEMENT	1200	10	300%	36,000.00	7200.00	28,800.00
20	SOUTHEAST BANK	57747	10	15%	86,620.50	17324.10	69,296.40
21	RELIANCE INS	35852	10	15%	53,778.00	10755.60	43,022.40
22	AL-ARAFA BANK	646632	10	10%	646,632.00	129326.40	517,305.60
23	PUBALI BANK	43050	10	12%	51,660.00	10332.00	41,328.00
24	PRIME BANK LTD	70450	10	15%	105,675.00	21135.00	84,540.00
25	UTTARA BANK LTD	57705	10	20%	115,410.00	11541.00	103,869.00
26	S ALAMCRS LT	171735	10	15%	257,602.50	51520.50	206,082.00
27	RAK CERAMICS	23425	10	25%	58,562.50	11712.50	46,850.00
28	GREEN DELTA INS.	79755	10	25%	199,387.50	39877.50	159,510.00
29	IDLC	10000	10	25%	25,000.00	5000.00	20,000.00
30	UCB	115200	10	20%	230,400.00	46080.00	184,320.00
31	SUMMIT POWER	38253	10	12%	45,903.60	9180.72	36,722.88
32	BSRM STEEL LTD	34020	10	30%	102,060.00	20412.00	81,648.00
33	UTTARA FIN	157604	10	30%	472,812.00	94562.40	378,249.60

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
34	KPCL	164490	10	40%	657,960.00	131592.00	526,368.00
35	PHOENIX FINANCE	200000	10	20%	400,000.00	80000.00	320,000.00
36	NCC BANK	290681	10	13%	370,618.28	74123.66	296,494.62
37	ARAMIT LTD	5350	10	50%	26,750.00	5350.00	21,400.00
38	REPUBLIC INS. (FRAC)	-	-	-	11.24		
39	BEXIMCO PHARMA (FRAC)	-	-	-	20.18		
40	AB BANK LTD (FRAC)	-	-		17.44		
41	PROVATI INSURANCE CO.LTD. (FRAC)	-	-	-	10.58		
42	GOLDEN SON LTD (FRAC)	-	-	-	22.77		
43	DESCO LTD (FRAC)	-	-	-	1.43		
44	ATLAS BD (FRAC)	-	-	-	86.71		
45	ATLAS BD (FRAC)	-	-	-	18.27		
46	PARAMOUNT INSURANCE CO.LTD. (FRAC)	-	-	-	10.19		
47	RUPALI BANK (FRAC)	-	-	-	33.16		
48	THE CITY BANK LTD. (FRAC)	-	-	-	13.06		
49	THE PREMIER BANK LTD (FRAC)	-	-	-	4.49		
50	SUMMIT POWER (FRAC)	-	-	-	23.02		
51	UTTARA FINANCE (FRAC)	-	-	-	52.00		
52	GLOBAL INSURANCE LTD. (FRAC)	-	-	-	3.91		
53	GRAMEEN MF: SC-2 (FRAC)	-	-	-	9.88		
54	SQUARE PHARMA LTD (FRAC)	-	-	-	124.04		
55	RELIANCE INS (FRAC)	-	-	-	29.48		
	RECEIVABLE AS ON 30-06-2016				**257,773.60**		
	II. Dividend Income				**6,186,285.33**	**1,174,062.98**	**4,753,956.90**
	III. Khulna Branch						
1	ACTIVE FINE CHEMICALS LTD.				1,800.00	270.00	1,530.00
2	UTTARA FINANCE		10	20	89,500.00	13,425.00	76,075.00
3	SOUTH EAST BANK 1ST M/F		10	12.5	47,825.00	4,565.00	43,260.00
4	NAVANA CNG		10	15	75,790.50	10,158.10	65,632.40
5	GRAMEEN MF ONE SCHEME TWO		10	10	123,625.00	19,725.00	103,900.00
6	ICB AMCL SONALI BANK 1ST MF			10	74,000.00	9,800.00	64,200.00
7	ICB AMCL 3RD NRB MF		10	5	138,750.00	22,750.00	116,000.00
8	ICB AMCL EMPLOYESS PROVIDENT MF1 SC1		10	7.5	511,125.00	97,225.00	413,900.00
9	ICB AMCL 2ND MF		10	5	51,000.00	10,200.00	40,800.00
10	ICB AMCL 1ST NRB		10	32	160,000.00	32,000.00	128,000.00
11	ICB AMCL 2ND NRB		10	10	104,500.00	20,900.00	83,600.00
12	METRO SPINING				6.51		6.51
13	EASTER HOUSING		10	15	31,500.00	6,300.00	25,200.00
14	SINGER BD		10	40	1,860.00	372.00	1,488.00
15	JAMUNA OIL COMPANY LTD		10	100	100,000.00	20,000.00	80,000.00
16	AMCL (PRAN)		10	32	47,158.40	9,431.68	37,726.72
17	TITAS GAS		10	15	8,475.00	1,695.00	6,780.00
18	ATLAS BD		10	10	10,944.00	1,641.60	9,302.40
19	CVO PTRO CAMICAL		10	15	750.00	150.00	600.00
20	HAMID FABRICS		10	15	77,250.00	15,450.00	61,800.00
21	RSRM		10	5	9,450.00	1,417.50	8,032.50
22	RGCB		10	15	87,933.00	17,586.60	70,346.40
23	MATRO SPINING		10	5	15,750.00	2,362.50	13,387.50
24	PADMA OIL COMPANY LTD		10	100	50,000.00	10,000.00	40,000.00
25	MEGNA PETROLEUM LTD		10	105	173,250.00	34,650.00	138,600.00
26	THE ACME LABOTORIES LTD		10	35	280,000.00	42,000.00	238,000.00
27	M.I CEMENT FACTORY		10	25	12,212.50	1,831.88	10,380.63
28	GOLDEN HARVEST AGRO INDS LTD		10	10	14.03	2.81	14.03
29	S. ALAM COLD ROLLED STEELS LTD		10	15	60,525.00	12,105.00	48,420.00
30	GREEN DELTA INS.LTD		10	25	15,000.00	3,000.00	12,000.00
31	LANKA BANGLA FINANCE LTD		10	15	56,347.50	8,452.13	47,895.38
32	ATLAS BD		10	10	49.55	7.43	49.55
33	PEOPLES LEASING				12.86	1.93	12.86
34	UCB		10	20	107,000.00	16,050.00	90,950.00
35	RAK CERAMICS (BD) LTD		10	25	53,102.50	7,965.38	45,137.13
36	GRAMEEN PHONE LTD		10	60	37,200.00	5,580.00	31,620.00
37	UTTARAN BANK LTD		10	20	61,000.00	9,150.00	51,850.00
38	UNITED FINANCE		10	5	45.90	6.89	39.02
39	SOUTHEAST BANK LTD		10	15	162,655.50	24,398.33	138,257.18
40	GENERATION NEXT FASION LTD				3.41	0.51	3.41

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
41	SINGER BD	1250	10	25	3,125.00	468.75	2,656.25
42	MERCANTILE BANK LTD	48372	10	12	58,046.40	8,706.96	49,339.44
43	SUMMIT POWER	11550	10	12	13,860.00	2,079.00	11,781.00
44	BEXIMCO PHARMA				43.24		43.24
45	CENTRAL INS COM. LTD				9.49		9.49
46	SUMMIT POWER				19.18		19.18
47	KARNAPHULI INS COMPANY LTD				6.88		6.88
48	IFIC				4.65		4.65
49	APOLLO ISPAT	80500	10	3	24,150.00	3,622.50	20,527.50
50	TRUST BANK LIMITED				52.01		52.01
51	RANGPUR FOUNDRY LTD.	10000	10	23	23,000.00	3,450.00	19,550.00
52	ISLAMI BANK MUDARABA P. BOND	625	1000	10.34	64,625.00	9,693.75	54,931.25
53	UTTARA FINANCE	51725	10	30	155,175.00	23,276.25	131,898.75
54	ACI FORMULATION LTD	3970	10	35	13,895.00	2,084.25	11,810.75
55	CENTRAL INSURANCE CO	35350	10	10	35,350.00	5,302.50	30,047.50
56	JAMUNA BANK LIMITED	55248	10	19.5	107,733.60	16,160.04	91,573.56
57	GRAMEEN M/F ONE	50578			1,247,253.48	111,221.02	1,136,032.46
	TOTAL				**4,583,760.09**	**678,692.26**	**3,905,080.51**
	Dividend Receivable on ordinary shares during the year				**132,295.50**		
	III. Dividend Income				**4,716,055.59**		
	IV. Sylhet Branch						
1	BANGLADESH LAMPS LTD.	25	10	20.00	50.00	10.00	40.00
2	DELTA LIFE INSURANCE	5,000	10	20.00	10,000.00	2,000.00	8,000.00
3	LAFARGE SURMA CEMENT	30,000	10	5.00	15,000.00	3,000.00	12,000.00
4	BEXIMCO PHARMACEUTICALS LTD.	34,000	10	10.00	34,000.00	6,800.00	27,200.00
5	RANGPUR FOUNDRYLTD.	1,000	10	22.00	2,200.00	330.00	1,870.00
6	CONFIDENCE CEMENT LTD.	37,500	10	25.00	37,500.00	7,500.00	30,000.00
7	PEOPLES INSURANCE COMPANY LTD.	2,100	10	13.00	2,730.00	546.00	2,184.00
8	CONTINENTAL INSURANCE LTD.	5,500	10	10.00	5,500.00	1,100.00	4,400.00
9	MEGHNA CEMENT MILLS LTD.	24,000	10	15.00	36,000.00	7,200.00	28,800.00
10	GRAMEENPHONE LTD.	5,500	10	80.00	44,000.00	8,800.00	35,200.00
11	ASIA INSURANCE LTD.	6,338	10	10.00	6,338.00	1,267.60	5,070.40
12	PRAGATI INSURANCE LTD.	6,462	10	10.00	6,462.00	969.30	5,492.70
13	SONAR BANGLA INSURANCE LTD.	14,791	10	6.00	8,874.60	1,767.23	7,107.37
14	AGRANI INSURANCE COM. LTD.	8,067	10	10.00	8,067.00	1,613.40	6,453.60
15	ASIA PACIFIC GENERAL INSURANCE COM. LTD.	5,000	10	10.00	5,000.00	1,000.00	4,000.00
16	ICB AMCL 3RD NRB MF	600,500	10	5.00	300,250.00	55,050.00	245,200.00
17	ICB AMCL 2ND NRB MF	140,000	10	10.00	140,000.00	23,000.00	117,000.00
18	ICB AMCL 2ND MF	85,000	10	5.00	42,500.00	3,500.00	39,000.00
19	IFIL 1ST MF	270,000	10	10.00	270,000.00	49,000.00	221,000.00
20	ICB EMPLOYEES PROVIDENT MF	56,000	10	7.50	42,000.00	3,400.00	38,600.00
21	ICB AMCL 1ST NRB MF	43,000	10	32.00	137,600.00	22,520.00	115,080.00
22	SQUARE PHARMACEUTICALS LTD.	11,398	10	30.00	34,194.00	6,652.75	27,541.25
23	ORION PHARMACEUTICALS LTD.	35,000	10	15.00	52,500.00	10,500.00	42,000.00
24	NAVANA CNG LTD.	48,382	10	15.00	72,573.00	10,885.95	61,687.05
25	EASTERN HOUSING LTD.	5,662	10	15.00	8,493.00	1,089.93	7,403.07
26	SINGER BANGLADESH	2,065	10	40.00	8,260.00	1,652.00	6,608.00
27	APOLLO ISPAT COM. LTD.	136,500	10	3.00	40,950.00	8,190.00	32,760.00
28	AAMRA TECHNOLOGY LTD.	15,000	10	10.00	15,000.00	3,000.00	12,000.00
29	TITAS GAS T & D LTD.	34,500	10	15.00	51,750.00	10,350.00	41,400.00
30	AMCL (PRAN)	10,900	10	32.00	34,880.00	5,232.00	29,648.00
31	M.I. CEMENT FACTORY LTD.	22,000	10	25.00	55,000.00	11,000.00	44,000.00
32	DESH BONDU POLYMAR LTD.	56,127	10	5.00	28,063.50	5,612.70	22,450.80
33	ATLAS BANGLADESH LTD.	900	10	10.00	900.00	180.00	720.00
34	MALEK SPINNING MILLS LTD.	25,820	10	12.00	30,984.00	6,196.80	24,787.20
35	BD COM ONLINE LTD.	31,364	10	7.00	21,954.80	3,290.09	18,664.71
36	AFTAB AUTOMOBILES LTD.	35,500	10	16.00	56,800.00	11,360.00	45,440.00
37	DESCO LTD.	82,208	10	10.00	82,208.00	16,421.12	65,786.88
38	POWER GRID LTD.	60,275	10	15.00	90,412.50	18,082.50	72,330.00
39	DAFFODIL COMPUTERS LTD.	18,000	10	12.00	21,600.00	4,320.00	17,280.00
40	PADMA OIL COMPANY LTD.	10,000	10	100.00	100,000.00	20,000.00	80,000.00
41	MEGHNA PETROLEUM COMPANY LTD.	16,000	10	105.00	168,000.00	33,600.00	134,400.00
42	JAMUNA OIL COMPANY LTD.	15,350	10	100.00	153,500.00	30,700.00	122,800.00
43	ONE BANK LTD.	106,087	10	12.50	132,608.75	26,510.84	106,097.91
44	GRAMEENPHONE LTD.	22,000	10	60.00	132,000.00	26,400.00	105,600.00

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
45	UCBL	65,824	10	20.00	131,648.00	26,326.16	105,321.84
46	IDLC	34,827	10	25.00	87,067.50	17,413.50	69,654.00
47	BSRM STEELS LTD,	2,000	10	30.00	6,000.00	1,200.00	4,800.00
48	RAK CERAMICS LTD.	7,000	10	25.00	17,500.00	3,500.00	14,000.00
49	BANK ASIA LTD.	87,846	10	15.00	131,769.00	26,349.65	105,419.35
50	PRIME BANK LTD.	68,940	10	15.00	103,410.00	20,682.00	82,728.00
51	UTTARA BANK LTD.	50,943	10	20.00	101,886.00	10,188.60	91,697.40
52	PUBALI BANK LTD.	36,818	10	12.00	44,181.60	8,836.32	35,345.28
53	AL-ARAFAH ISLAMI BANK LTD.	87,644	10	10.00	87,644.00	17,526.26	70,117.74
54	SOUTHEAST BANK LTD.	166,043	10	15.00	249,064.50	49,812.90	199,251.60
55	FIRST SECURITY ISLAMI BANK LTD.	128,585	10	10.00	128,585.00	25,717.00	102,868.00
56	HEIDELBERG CEMENT BANGLADESH LTD.	4,441	10	300.00	133,230.00	26,646.00	106,584.00
57	MERCANTILE BANK LTD.	102,360	10	12.00	122,832.00	24,566.40	98,265.60
58	SOCIAL ISLAMI BANK LTD.	27,955	10	15.00	41,932.50	8,386.50	33,546.00
59	APEX FOOTWEAR	5,500	10	50.00	27,500.00	5,500.00	22,000.00
60	RANGPUR FOUNDRYLTD.	500	10	23.00	1,150.00	115.00	1,035.00
61	ISLAMIC FINANCE & INVESTMENT LTD.	81,175	10	13.00	105,527.50	21,105.50	84,422.00
62	BATA SHOE COM.(BD) LTD.	100	10	105.00	1,050.00	210.00	840.00
63	JAMUNA BANK LTD.	43,263	10	19.50	84,362.85	16,872.57	67,490.28
64	NCC BANK LTD.	79,308	10	12.75	101,117.70	20,223.54	80,894.16
65	BEXIMCO PHARMACEUTICALS LTD.	4,000	10	10.00	4,000.00	800.00	3,200.00
66	SHAHJALAL ISLAMI BANK LTD.	33,881	10	13.00	44,045.30	8,809.06	35,236.24
	Fractional Dividend from Various Company				**1,144.56**		**1,144.56**
	Total				**4,303,351.16**	**812,387.17**	**3,490,963.99**
	Dividend Receivable on ordinary shares during the year				**601,798.70**		
	IV. Dividend Income				**4,905,149.86**		
	V. Barishal Branch						
1	BSRMSTEEL	15170	10	15	22755.00	4551.00	18204.00
2	BATA SHOE	200	10	215	4300.00	860.00	3440.00
3	EASTERN HOUSING LTD.	2779	10	15	4168.50	833.70	3334.80
4	FAREAST ISLAMI LIFE INSURANCE	10003	10	35	35010.50	7002.10	28008.40
5	GRAMEENPHONE LTD. (INT.)	10200	10	80	81600.00	16320.00	65280.00
6	ICB EPLOYEE MF	101500	10	7.5	76125.00	15225.00	60900.00
7	ICB AMCL 2ND NRB MF	242500	10	10	242500.00	48500.00	194000.00
8	ICB AMCL CONVERTED UNIT FUND	37230	10	5	18615.00	3723.00	14892.00
9	LINDE BANGLADESH LTD.(INT.)	1000	10	200	20000.00	4000.00	16000.00
10	MEGHNA LIFE INS. CO. LTD.	2200	10	13	2860.00	572.00	2288.00
11	THE CITY BANK LIMITED	9000	10	15	13500.00	2700.00	10800.00
12	PLFSL	25000	10	13	32500.00	6500.00	26000.00
13	PADMAOIL	2116	10	100	21160.00	4232.00	16928.00
14	PHARMAAID	4220	10	25	10550.00	2110.00	8440.00
15	POWERGRID	48500	10	15	72750.00	14550.00	58200.00
16	PRIMETEX	204000	10	10	204000.00	40800.00	163200.00
17	RSRM	1000	10	5	500.00	100.00	400.00
18	SPCL	7500	10	28	21000.00	4200.00	16800.00
19	TITASGAS	15500	10	15	23250.00	4650.00	18600.00
20	AMCL(PRAN)	2400	10	32	7680.00	1152.00	6528.00
21	CVO PETROCHEMICAL	600	10	15	900.00	180.00	720.00
22	DESCO	4000	10	10	4000.00	800.00	3200.00
23	JMI SYRINGES	1500	10	20	3000.00	450.00	2550.00
24	ASIA INSURANCE CO. LTD.	2000	10	10	2000.00	400.00	1600.00
25	ASIA PACIFIC GENERAL INSURANCE CO.	16500	10	10	16500.00	3300.00	13200.00
26	LAFARGE SURMA CEMENT LTD.	20600	10	5	10300.00	2060.00	8240.00
27	JAMUNA OIL LIMITED	9099	10	100	90990.00	18198.00	72792.00
28	UNITED FINANCE LTD.	29700	10	5	14850.00	2970.00	11880.00
29	SQUARE PHARMACEUTICALS LTD	5450	10	30	16350.00	3270.00	13080.00
30	UTTARA FINANCE LTD.	6000	10	20	12000.00	2400.00	9600.00
31	GP (FINAL)	28500	10	60	171000.00	34200.00	136800.00
32	UCBL	73500	10	20	147000.00	29400.00	117600.00
33	BSRMSTEEL	9870	10	30	29610.00	5922.00	23688.00
34	LANKABANGLA FINANCE LTD.	13200	10	15	19800.00	3960.00	15840.00
35	SALAMCRST	84600	10	15	126900.00	25380.00	101520.00
36	RELIANCE INSURANCE LTD.	8050	10	15	12075.00	2415.00	9660.00
37	UTTARA BANK LIMITED	62427	10	20	124854.00	24970.80	99883.20

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
38	PRIME BANK LTD.	75564	10	15	113346.00	22669.20	90676.80
39	SOUTHEAST BANK LIMITED	51000	10	15	76500.00	15300.00	61200.00
40	HEIDELBURG CEMENT LTD.	500	10	300	15000.00	3000.00	12000.00
41	LINDE BANGLADESH LTD.(FINAL)	1000	10	110	11000.00	2200.00	8800.00
42	SUMMIT POWER LIMITED.	79555	10	12	95466.00	19093.20	76372.80
43	GLAXOSMITH BD LIMITED.	224	10	550	12320.00	2464.00	9856.00
44	UNITED POWER LIMITED (INT)	25624	10	80	204992.00	40998.40	163993.60
45	KPCL (INT)	1000	10	40	4000.00	800.00	3200.00
46	PHOENIX FINANCE LTD.	30000	10	20	60000.00	12000.00	48000.00
47	UTTARA FINANCE AND INV. LTD.	6600	10	30	19800.00	3960.00	15840.00
48	ACI	2100	10	115	24150.00	4830.00	19320.00
49	ACI FORMULATION	3000	10	35	10500.00	2100.00	8400.00
50	MBL 1ST MF	58000	10	10	58000.00	11600.00	46400.00
51	ISLAMI BANK LIMITED	10000	10	20	20000.00	4000.00	16000.00
52	BATA SHOE (2ND INT.)	200	10	105	2100.00	420.00	1680.00
	Total				**2444127.00**	**488291.40**	**1955835.60**
	Fractional Dividend (Various Co.)				**277.76**		
	Total Dividend				**2444404.76**	**488291.40**	**1955835.60**
	Dividend Receivable				**396385.00**	**79277.00**	**317108.00**
	V. Dividend Income				**2840789.76**	**567568.40**	**2272943.60**
	VI. Bogra Branch						
1	LAFARGE SURMA CEMENT LTD.	12500	10.00	5.00	6250.00	1,250.00	5,000.00
2	DHAKA INSURANCE LTD.	10000	10.00	8.00	8000.00	1,600.00	6,400.00
3	UTTARA FINANCE & INVESTMENT LTD.	3850	10.00	20.00	7700.00	1,540.00	6,160.00
4	ICB AMCL 2ND NRB MUTHUAL FUND	20000	10.00	10.00	20000.00	-	20,000.00
5	ICB EMP PF MUTUAL FUND ONE	50000	10.00	7.50	37500.00	2,500.00	35,000.00
6	GRAMEENPHONE	19196	10.00	80.00	153568.00	30,713.60	122,854.40
7	EASTERN INSURANCE CO. LTD.	1470	10.00	20.00	2940.00	588.00	2,352.00
8	MEGHNA LIFE INSURANCE CO. LTD.	2640	10.00	13.00	3432.00	686.40	2,745.60
9	ASIA PACIFIC GENERAL INSURANCE	20	10.00	10.00	20.00	4.00	16.00
10	NAVANA CNG LTD	5505	10.00	15.00	8257.50	1,238.63	7,018.88
11	SQUARE PHARMACEUTICALS LTD.	23500	10.00	30.00	70500.00	14,100.00	56,400.00
12	APEX TANNERY LTD.	2000	10.00	45.00	9000.00	1,800.00	7,200.00
13	EASTERN HOUSING LTD.	12350	10.00	15.00	18525.00	3,705.00	14,820.00
14	AAMRA TECHNOLOGIES LTD.	42000	10.00	10.00	42000.00	8,400.00	33,600.00
15	M.I. CEMENT LTD.	3300	10.00	25.00	8250.00	1,650.00	6,600.00
16	ATLAS BANGLADESH LTD.	1777	10.00	10.00	1777.00	355.40	1,421.60
17	MALEK SPINNING LTD.	8470	10.00	12.00	10164.00	2,032.80	8,131.20
18	PADMA OIL COMPANY LTD.	11200	10.00	100.00	112000.00	22,400.00	89,600.00
19	MEGHNA PETROLEUM LTD.	14960	10.00	105.00	157080.00	31,416.00	125,664.00
20	JAMUNA OIL COMPANY LTD.	6050	10.00	100.00	60500.00	12,100.00	48,400.00
21	DUTCH BANGLA BANK LTD.	7000	10.00	40.00	28000.00	5,600.00	22,400.00
22	GREEN DELTA INSURANCE LTD.	5855	10.00	25.00	14637.50	2,927.50	11,710.00
23	U.C.B.L	30000	10.00	20.00	60000.00	12,000.00	48,000.00
24	S.ALAM COLD ROLLED STEELS LTD.	5000	10.00	15.00	7500.00	1,500.00	6,000.00
25	IDLC	25135	10.00	25.00	62837.50	12,567.50	50,270.00
26	BSRM STEEL LTD.	37275	10.00	30.00	111825.00	22,365.00	89,460.00
27	LANKA BANGLA FINANCE LTD.	6930	10.00	15.00	10395.00	2,079.00	8,316.00
28	SOUTHEAST BANK LTD.	50000	10.00	15.00	75000.00	15,000.00	60,000.00
29	RAK CERAMICS LTD.	34330	10.00	25.00	85825.00	17,165.00	68,660.00
30	PRIME BANK LTD.	7876	10.00	15.00	11814.00	2,362.80	9,451.20
31	PUBALI BANK LTD.	3543	10.00	12.00	4251.60	850.32	3,401.28
32	UNITED FINANCE LTD	7219	10.00	5.00	3609.50	541.43	3,068.08
33	UTTARA BANK LTD	20000	10.00	20.00	40000.00	4,000.00	36,000.00
34	HEIDELBERG CEMENT LTD	608	10.00	300.00	18240.00	3,648.00	14,592.00
35	GLAXO SMITHKLINE BD LTD	134	10.00	550.00	7370.00	1,105.50	6,264.50
36	SUMMIT POWER LTD	32964	10.00	12.00	39556.80	7,911.36	31,645.44
37	TAKAFUL ISLAMI INSURANCE LTD.	8664	10.00	5.00	4332.00	866.40	3,465.60
38	NATIONAL HOUSING FINANCE & INV. LTD	3255	10.00	17.00	5533.50	1,106.70	4,426.80
39	PHOENIX FINANCE & INV. LTD.	5280	10.00	20.00	10560.00	2,112.00	8,448.00
40	JAMUNA BANK LTD.	8314	10.00	19.50	16212.30	3,242.46	12,969.84
41	UTTARA FINANCE & INVESTMENT LTD.	4235	10.00	30.00	12705.00	2,541.00	10,164.00
42	KHULNA POWER CO LTD.	39706	10.00	40.00	158824.00	31,764.80	127,059.20
43	GRAMEENPHONE LTD.	19196	10.00	60.00	115176.00	23,035.20	92,140.80
44	SINGER BD LTD.	15000	10.00	25.00	37500.00	7,500.00	30,000.00

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45	ISLAMI BANK BANGLADESH LTD	56435	10.00	20.00	112870.00	22,574.00	90,296.00
46	ISLAMI FINANCE AND INV LTD	28730	10.00	13.00	37349.00	7,469.80	29,879.20
47	CENTRAL INSURANCE CO LTD	14185	10.00	10.00	14185.00	2,127.75	12,057.25
48	ACI LTD	3231	10.00	115.00	37156.50	3,715.65	33,440.85
49	NCC BANK LTD	11550	10.00	12.75	14726.25	2,945.25	11,781.00
50	FRACTIONAL DIVIDEND (DIFF. COM.)				748.63	-	748.63
	Total				**1,896,203.58**	**360,704.24**	**1,535,499.34**
	Dividend Receivable				**76,519.30**		
	VI. Dividend Income				**1,972,722.88**		
	VII. Local Office						
1	ARAMIT LIMITED	5600	10	50	28,000.00	5600	22400.00
2	ACTIVE FINE CHEMICALS LTD	14984	10	6	9,037.14	1807.428	7229.71
3	CONFIDENCE CEMENT	41372	10	25	103,430.00	20686	82744.00
4	BSRM LTD	102270	10	25	153,405.00	30681	122724.00
5	PHOENIX INSURANCE LTD	32287	10	20	64,574.00	12914.8	51659.20
6	MERCENTILE INSURANCE	49969	10	10	49,969.00	9993.8	39975.20
7	BEXIMCO PHARMA	176626	10	10	116,419.84	23283.968	93135.87
8	LAFARGE SURMA CEMENT	7500	10	5	3,750.00	750	3000.00
9	KHULNA POWER CO. LTD	84163	10	40	336,652.00	67330.4	269321.60
10	UNIQUE HOTEL & RESORT	20000	10	20	40,000.00	8000	32000.00
11	RANGPUR FOUNDRY	5000	10	22	12,100.00	2420	9680.00
12	BATA SHOE	800	10	105	8,400.00	1680	6720.00
13	BD FINANCE	17740	10	5	8,870.00	1774	7096.00
14	SUMMIT POWER	63572	10	10	63,572.00	12714.4	50857.60
15	CITY BANK	68640	10	15	102,960.00	20592	82368.00
16	CENTRAL INSURANCE	8730	10	7	6,111.00	1222.2	4888.80
17	BANGLADESH SHIPING CORPO	29635	10	10	296,350.00	59270	237080.00
18	ISLAMIC FINANCE	4107	10	5	2,053.00	410.6	1642.40
19	MUTUAL TRUST BANK				12.74	2.548	10.19
20	MEGHNA PETROLEUM LTD.	11864	10	95	112,708.00	22541.6	90166.40
21	SQUARE TEX LTD.	13090	10	20	26,180.00	5236	20944.00
22	NCC BANK				1.78	0.356	1.42
23	ICB AMCL 1ST UNIT FUND				18,615.00	3723	14892.00
24	GRAMEEN PHONE	12000	10	80	96,000.00	19200	76800.00
25	AB BANK				14.53	2.906	11.62
26	UTTARA FINANCE LTD.	13110	10	20	26,220.00	5244	20976.00
27	PEOPLES INSURANCE	13750	10	13	17,875.00	3575	14300.00
28	NATIONAL HOUSING FINANCE & INV	9923	10	15	14,884.00	2976.8	11907.20
29	KARNAFULI INSURANCE CO. LTD.	11235	10	7	7,874.81	1574.962	6299.85
30	ASIA INSURANCE	5941	10	10	5,941.00	1188.2	4752.80
31	BERGER PAINT	500	10	100	5,000.00	1000	4000.00
32	FAREAST ISLAMI LIFE INS.	5293	10	35	18,544.39	3708.878	14835.51
33	BAY LEASING & INVEST	12332	10	15	18,498.00	3699.6	14798.40
34	RUPALI BANK				12.44	2.488	9.95
35	UTTARA FINANCE & INVEST LTD.				6,543.32	1308.664	5234.66
36	MARICO LTD.	300	10	50	1,500.00	300	1200.00
37	PRAGATI INSU LTD.	14589	10	15	14,859.00	2971.8	11887.20
38	GSP FINANCE				122.81	24.562	98.25
39	PRIME ISLAMI LIFE INS. CO.		10	15	3,339.56	667.912	2671.65
40	ASIA PECIFIC GENERAL INS	4000	10	10	4,000.00	800	3200.00
41	MEGHNA LIFE INSURANCE	2244	10	13	2,961.82	592.364	2369.46
42	DBH 1ST MF	12000	10	4	4,800.00	960	3840.00
43	BSRM STEEL	102770	10	30	308,310.00	61662	246648.00
44	LANKA BANGLA FINANCE	88997	10	15	133,515.33	26703.066	106812.26
45	RAK CERAMIC	115726	10	25	289,315.00	57863	231452.00
46	NATIONAL TUBES LTD.	44	10		72.00	14.4	57.60
47	SOUTHEAST BANK LTD.	157437	10	15	236,155.50	47231.1	188924.40
48	S.AALM COLD ROLLED STEELS LTD.	16300	10	15	24,450.00	4890	19560.00
49	UTTARA BANK LTD.	2113	10	20	4,648.60	929.72	3718.88
50	BANK ASIA	61468	10	15	92,207.54	18441.508	73766.03
51	PRIME BANK LTD.	114098	10	15	171,147.00	34229.4	136917.60
52	PUBALI BANK LTD.	96586	10	12	115,903.20	23180.64	92722.56
53	ALARAFA ISLAMI BANK LTD.	114259	10	10	114,271.08	22854.216	91416.86
54	BERGER PAINT	500	10	270	13,500.00	2700	10800.00
55	ORION PHARMA	138900	10	15	208,350.00	41670	166680.00

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
56	UNION CAPITAL LTD	6256	10	5	3,138.00	627.6	2510.40
57	FIRST SECURITY BANK LTD	209726	10	10	209,726.00	41945.2	167780.80
58	SUMMIT PURBANCHOL POWER CO LTD	21000	10	25	52,500.00	10500	42000.00
59	SINGER BANGLADESH LTD	800	10	25	1,000.00	200	800.00
60	SUMMIT POWER	66750	10	12	80,100.00	16020	64080.00
61	MERCANTILE BANK LTD	50217	10	12	60,260.40	12052.08	48208.32
62	SIBL	19897	10	15	29,845.50	5969.1	23876.40
63	APEX FOOTWEAR LTD	1000	10	50	5,000.00	1000	4000.00
64	BANGLADESH LAMPS LTD	2000	10	10	2,000.00	400	1600.00
65	ICB AMCL 2ND UNIT FUND	25000	10	5	12,500.00	2500	10000.00
66	2ND NRB MF	80000	10	10	80,000.00	16000	64000.00
67	1ST NRB MF	5000	10	32	16,000.00	3200	12800.00
68	PRIME BANK 1ST ICB AMCL MF	12000	10	7	8,400.00	1680	6720.00
69	ICB EMPLOYESS PROVIDENT MF				256,125.00	51225	204900.00
70	REPUBLIC INSURANCE	FRCD			9.83	1.966	7.86
71	SQUARE PHARMA LTD	12000	10	30	36,079.85	7215.97	28863.88
72	APEX TANNERY LTD	1400	10	45	6,300.00	1260	5040.00
73	APEX SPINING & KNITING LTD	2000	10	20	4,000.00	800	3200.00
74	MARICO LTD	300	10	300	9,000.00	1800	7200.00
75	POPULAR LIFE INSURANCE				244.05	48.81	195.24
76	GRAMEEN ONE:SCHME TWO	10120	10	10	10,122.17	2024.434	8097.74
77	SQUARE PHARMA LTD				1,730.01	346.002	1384.01
78	NATIONAL BANK LTD	FRCD			6.06	1.212	4.85
79	GPH ISPAT	28875	10	17	49,087.50	9817.5	39270.00
80	DBH	8050	10	30	24,150.00	4830	19320.00
81	BATA SHOE	800	10	215	17,200.00	3440	13760.00
82	ISLAMI INSURANCE	FRCD			11.11	2.222	8.89
83	ICB AMCL 3RD NRB MF				12,500.00	2500	10000.00
84	APEX TANNERY LTD				27,922.50	5584.5	22338.00
85	AAMRA TEC	3960	10	10	3,960.00	792	3168.00
86	TITAS GAS	147700	10	15	221,550.00	44310	177240.00
87	MI CEMENT	30690	10	25	76,725.00	15345	61380.00
88	MALEK SPINNING	24750	10	12	29,700.00	5940	23760.00
89	SIBL	FRCD			15.66	3.132	12.53
90	ATLAS BD	18921	10	10	18,921.00	3784.2	15136.80
91	RUPALI LIFE INSURANCE LTD	FRCD			17.70	3.54	14.16
92	DESCO	75187	10	10	75,187.00	15037.4	60149.60
93	ANLIMA YARN DYEING LTD	5000	10	10	5,000.00	1000	4000.00
94	AFTAB AUTOMOBLIES	62300	10	16	99,680.00	19936	79744.00
95	POWER GRID		10	15	230,437.50	46087.5	184350.00
96	QUASEM DRYCELLS	FRCD			18.59	3.718	14.87
97	SONALI AANSH INDUSTRIES LTD	1500	10	10	1,500.00	300	1200.00
98	EASTERN CABLES	200	10	12	240.00	48	192.00
99	MARICO LTD	300	10	100	3,000.00	600	2400.00
100	AGNI SYSTEM LTD	FRCD			23.99	4.798	19.19
101	PADMA OIL LTD	28043	10	100	280,430.00	56086	224344.00
102	PRIME FINANCE 1ST MF	500	10	5	250.00	50	200.00
103	ARAMIT LIMITED	62806	10	10	50,244.80	10048.96	40195.84
104	GHAIL	FRCD			168.38	33.676	134.70
105	JAMUNA OIL LTD	23723	10	100	237,230.00	47446	189784.00
106	PRIMRE FINANCE 1ST MF				12,750.00	2550	10200.00
107	ATLAS BD	FRCD			12.38	2.476	9.90
108	ONE BANK LTD	14799	10	12.5	176,009.66	35201.932	140807.73
109	AFTAB AUTO				1,294.72	258.944	1035.78
110	UCBL	135271	10	20	270,551.45	54110.29	216441.16
111	JANATA INSURANCE	FRCD			22.67	4.534	18.14
112	GRAMEEN PHONE	33000	10	60	198,000.00	39600	158400.00
113	TRUST BANK LTD	30290	10	7	21,206.61	4241.322	16965.29
114	KHULNA POWER CO. LTD				336,651.40	67330.28	269321.12
115	NATIONAL HOUSING LTD	9923	10	17	16,869.00	3373.8	13495.20
116	ISLAMIC FINANCE	21063	10	13	27,381.90	5476.38	21905.52
117	UTTARA FIANANCE & INVST LTD	13110	10	30	42,476.00	8495.2	33980.80
118	PHOENIX FINANCE & INVEST LTD	1214	10	20	2,428.00	485.6	1942.40
119	DHAKA BANK LTD	4323	10	6	2,598.25	519.65	2078.60
120	JAMUNA BANK LTD	17074	10	19.5	33,294.30	6658.86	26635.44
121	BRAC BANK LTD	21000	10	25	52,500.00	10500	42000.00
122	CENTRAL INSURANCE	9428	10	10	9,899.40	1979.88	7919.52

Sl. No.	Name of The Company	No. of shares/ debentures	Par value (Taka)	Dividend/ Interest (%)	Gross Dividend/ Interest (Taka)	Income Tax Deducted at Source (Taka)	Net Dividend/ Interest(Taka)
123	BATA SHOE	800	10	105	8,400.00	1680	6720.00
124	NCC BANK	40977	10	12.75	52,245.69	10449.138	41796.55
125	SHAHJALAL ISLAMI BANK LTD.	90255	10	13	117,331.20	23466.24	93864.96
126	PHOENIX INSURANCE LTD.	32287	10	18	58,116.60	11623.32	46493.28
127	BEXIMCO PHARMA	FRCD			11.63	2.326	9.30
128	SUMMIT POWER	FRCD			23.02	4.604	18.42
129	CENTRAL INSURANCE	FRCD			6.78	1.356	5.42
130	MTB				12.74	2.548	10.19
	VII. DIVIDEND INCOME	**3407949**			**7,313,357.43**	**360,704.24**	**1,535,499.34**
	BRANCH TOTAL (I+II+....+VII)				**35,487,216.22**		
	Div. INCOME OF HEAD OFFICE-A				**1,929,700,935.75**		
	Div. INCOME OF PORTFOLIO 2-B				**352,683,631.30**		
	Div. INCOME OF BRANCHES-C				**35,487,216.22**		
	TOTAL (A+B+C)				**2,317,871,783.27**		
	D. DIVIDEND FROM SUBSIDIARIES						
	ICB ASSET MGMT. LTD.				177,187,365.00		
					177,187,365.00		
	E. DIVIDEND ON BANGLADESH FUND						
	FINAL DIVIDEND FOR FY 2014-15				249,952,816.00		
					249,952,816.00		
	F. DIVIDEND ON PREFERENCE SHARES (NON LISTED)						
	BANGLADESH DEVELOPMENT COMPANY LTD.				21,007,953.00		
	KORES (BANGLADESH) LTD.				12,593,611.00		
	RAJ LANKA POWER COMPANY LTD.				26,175,383.00		
	MAKSONS SPINNING MILLS LTD.				1,493,934.00		
	UNIVARSAL MEDICAL COLLEGE & HOSPITAL				19,966,204.00		
					81,237,085.00		
	GRAND TOTAL (A+B+C+D+E+F)				**2,826,249,049.27**		

Investment Corporation of Bangladesh

Statement of Profit on Sale of Marketable Securities During 2015-16

Sl. No.	Name of The Company	No. of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/ (Loss) (Taka)
	BANK						
1	BRAC BANK LTD.	3571265	37.97	48.67	135,616,969.62	173,817,736.20	38,200,766.58
2	ISLAMI BANK LTD.	18396048	16.71	26.7	307,485,313.03	491,082,688.00	183,597,374.97
3	TRUST BANK LTD.	255156	19.99	25.17	5,101,104.27	6,422,950.80	1,321,846.53
	Sub Total	**22,222,469**			**448,203,386.92**	**671,323,375.00**	**223,119,988.08**
	CEMENT						
1	HEIDELBERG CEMENT BD. LTD.	2374994	382.16	541.27	907,635,069.52	1,285,501,322.00	377,866,252.48
2	LAFARGE SURMA CEMENT LTD.	195000	49.47	124.54	9,647,254.50	24,285,500.00	14,638,245.50
	Sub Total	**2,569,994**			**917,282,324.02**	**1,309,786,822.00**	**392,504,497.98**
	CERAMIC INDUSTRY						
1	MONNO CERAMIC INDUSTRIES LTD.	160512	21.31	45.23	3,419,958.65	7,260,163.60	3,840,204.95
2	RAK CERAMICS (BANGLADESH) LTD.	468917	56.45	75.61	26,470,458.43	35,452,526.90	8,982,068.47
3	STANDARD CERAMIC LTD.	7800	24.11	46.05	188,066.58	359,200.00	171,133.42
	Sub Total	**637,229**			**30,078,483.66**	**43,071,890.50**	**12,993,406.84**
	ENGINEERING						
1	AZIZ PIPES LTD.	100000	44.55	56.5	4,454,610.00	5,650,000.00	1,195,390.00
2	BANGLADESH LAMPS LTD.	14118	41.89	184.14	591,412.90	2,599,638.00	2,008,225.10
3	BSRM LIMITED	686931	108.18	159.8	74,308,933.11	109,770,646.80	35,461,713.69
4	EASTERN CABLES LTD.	209547	71.99	158.44	15,084,722.29	33,201,084.90	18,116,362.61
5	GPH ISPAT LTD.	115000	44.81	57.02	5,153,092.50	6,557,500.00	1,404,407.50
6	MONNO JUTE STAFLLERS	820	32.25	308.02	26,446.80	252,580.00	226,133.20
7	NATIONAL TUBES LTD.	8200	77.66	137.77	636,801.34	1,129,700.00	492,898.66
8	RANGPUR FOUNDRY LTD	85401	86.67	114.75	7,401,277.67	9,800,006.20	2,398,728.54
9	SINGER BANGLADESH LTD.	3376	156.51	191.9	528,386.88	647,854.40	119,467.52
	Sub Total	**1,223,393**			**108,185,683.48**	**169,609,010.30**	**61,423,326.82**
	FOOD AND ALLIED						
1	AGRICULTURAL MARKETING CO. LTD	42782	199.29	230.96	8,525,862.21	9,880,784.90	1,354,922.69
2	AMAN FEED LIMITED	354701	54.12	80.48	19,197,170.02	28,546,414.00	9,349,243.98
3	APEX FOODS LTD.	173876	99.9	142.6	17,369,367.51	24,795,084.00	7,425,716.49
4	B A T B C	301812	1067.44	2718.45	322,165,084.58	820,460,520.00	498,295,435.42
5	BANGAS LTD.	3225	300.53	366.38	969,199.90	1,181,567.50	212,367.60
6	EMERALD OIL INDUSTRIES LTD.	217729	35.18	64.18	7,660,409.63	13,974,510.30	6,314,100.67
7	GEMINI SEA FOOD LTD.	1282	6.67	476.3	8,557.09	610,616.60	602,059.51
8	OLYMPIC INDUSTRIES LTD.	672500	174.54	298.49	117,378,650.60	200,735,030.00	83,356,379.40
9	BENGAL BISCUITS LTD	560	22.13	140	12,391.18	78,400.00	66,008.82
	Sub Total	**1,768,467**			**493,286,692.72**	**1,100,262,927.30**	**606,976,234.58**
	FUEL AND POWER						
1	DHAKA ELECTRIC SUPPLY CO. LTD.	227072	60.03	75.89	13,630,566.67	17,232,218.40	3,601,651.73
2	KHULNA POWER COMPANY LTD.	10000	59.16	70.75	591,583.00	707,500.00	115,917.00
3	LINDE BANGLADESH LTD. (BOC)	201367	859.62	1429.32	173,099,785.19	287,817,077.90	114,717,292.71
4	MJL BANGLADESH LIMITED	1265550	81.74	108.07	103,445,803.89	136,765,761.00	33,319,957.11
	Sub Total	**1,703,989**			**290,767,738.75**	**442,522,557.30**	**151,754,818.55**
	GARMENTS AND TEXTILE						
1	APEX SPINNING & KNITTING	79186	18.83	92.33	1,490,708.12	7,311,026.60	5,820,318.48
2	MITHUN KNITTING AND DYEING LTD.	17500	37.29	66.03	652,546.95	1,155,600.00	503,053.05
3	MODERN DYEING & SCR. PRINTING	62639	8.9	128.72	557,340.14	8,062,837.00	7,505,496.86
4	RAHIM TEXTILE MILLS LTD.	18069	3.58	225.96	64,711.30	4,082,874.80	4,018,163.50
5	TAMIZUDDIN TEXTILE MILLS	282370	9.93	20	2,804,470.60	5,647,400.00	2,842,929.40
	Sub Total	**459,764**			**5,569,777.12**	**26,259,738.40**	**20,689,961.28**

Sl. No.	Name of The Company	No. of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/ (Loss) (Taka)
	INFORMATION TEHNOLOGY						
1	DAFFODIL COMPUTERS LIMITED	406000	14.76	23.68	5,993,649.40	9,612,400.00	3,618,750.60
	Sub Total	**406,000**			**5,993,649.40**	**9,612,400.00**	**3,618,750.60**
	INSURANCE						
1	POPULAR LIFE INSURANCE CO. LTD	5500	36.01	83.86	198,033.00	461,250.00	263,217.00
	SANDHANI LIFE INSURANCE CO.LTD	5000	13.06	35	65,309.00	175,000.00	109,691.00
	Sub Total	**10,500**			**263,342.00**	**636,250.00**	**372,908.00**
	JUTE						
1	JUTE SPINNERS LTD.	200	15.55	56.7	3,110.66	11,340.00	8,229.34
	Sub Total	**200**			**3,110.66**	**11,340.00**	**8,229.34**
	MISCELLANEOUS						
1	AFC AGRO BIOTECH LTD.	24000	63.56	74.95	1,525,524.00	1,798,700.00	273,176.00
2	BERGER PAINTS BANGLADESH LTD.	128262	1559.14	1945.54	199,978,977.21	249,538,600.00	49,559,622.79
3	USMANIA GLASS SHEET	21639	26.88	102.78	581,565.59	2,224,005.50	1,642,439.91
4	LEXCO LTD	2300	25.75	30	59,233.51	69,000.00	9,766.49
	Sub Total	**176,201**			**202,145,300.31**	**253,630,305.50**	**51,485,005.19**
	NON BANKING FIN. INSTITUTE						
1	DELTA BRAC HOUSING FINANCE COR	158804	95.56	129.49	15,175,745.54	20,564,087.10	5,388,341.56
2	I P D C	2018466	15.1	27.28	30,478,689.52	55,073,808.40	24,595,118.88
3	I.D.L.C	8790	44.63	61.84	392,294.18	543,551.00	151,256.82
4	NATIONAL HOUSING FIN. & INV.	19500	29.22	41.38	569,790.00	807,000.00	237,210.00
	Sub Total				**46,616,519.24**	**76,988,446.50**	**30,371,927.26**
	PHARMACEUTICALS AND CHEMICALS						
1	ACI LIMITED	504000	216.35	446.14	109,038,712.00	224,854,720.00	115,816,008.00
2	AMBEE PHARMACEUTICALS LTD.	36	38.55	285.5	1,387.67	10,278.00	8,890.33
3	BEXIMCO PHARMACEUTICALS LTD.	22564764	49.43	81.63	1,115,295,848.20	1,841,980,519.80	726,684,671.60
4	IBNE SINA PHARMA. LTD.	59512	31.09	160.59	1,850,021.85	9,556,990.70	7,706,968.85
5	KOHINOOR CHEMICAL CO.	16109	13.87	395.41	223,478.55	6,369,590.00	6,146,111.45
6	LIBRA INFUSIONS LIMITED	6900	34.32	647.28	236,802.72	4,466,260.00	4,229,457.28
7	ORION INFUSIONS LTD(MALA)	1422693	46.63	68.07	66,336,633.61	96,845,465.40	30,508,831.79
8	RENATA LIMITED	1526000	398.41	1175.92	607,981,253.20	1,794,455,000.00	1,186,473,746.80
9	SQUARE PHARMACEUTICALS LTD.	10363037	194.08	260.41	2,011,269,925.74	2,698,617,978.80	687,348,053.07
10	WATA CHEMICALS LTD.	1715	20.68	169.97	35,461.40	291,490.00	256,028.60
	Sub Total	**36,464,766**			**3,912,269,524.93**	**6,677,448,292.70**	**2,765,178,767.77**
	TANNERY INDUSTRY						
1	APEX FOOTWEAR LIMITED.	6800	253.14	409.76	1,721,359.48	2,786,400.00	1,065,040.52
2	APEX TANNERY LTD.	77150	121.24	165.75	9,354,020.89	12,787,585.00	3,433,564.11
	Sub Total	**83,950**			**11,075,380.37**	**15,573,985.00**	**4,498,604.63**
	TELECOMMUNICATION						
1	GRAMEENPHONE LTD.	1350			327,836.16	420,795.00	92,958.84
	Sub Total	**1,350**			**327,836.16**	**420,795.00**	**92,958.84**
	Total-A	**6,472,068,749.73**			**10,797,158,135.50**		**4,325,089,385.77**
	B. PORTFOLIO-2						
	BANK						
1	BRAC BANK LTD.	4466251	35.26	40.94	157,473,408.38	182,840,916.50	25,367,508.12
2	CITY BANK LTD.	1100000	18.62	22.6	20,486,290.00	24,860,000.00	4,373,710.00
	Sub Total				**177,959,698.38**	**207,700,916.50**	**29,741,218.12**
	CEMENT						
1	M.I. CEMENT FACTORY LIMITED	18052	66.67	96.23	1,203,452.83	1,737,212.80	533,759.97
	Sub Total				**1,203,452.83**	**1,737,212.80**	**533,759.97**

Sl. No.	Name of The Company	No. of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/ (Loss) (Taka)
	CERAMIC INDUSTRY						
1	RAK CERAMICS (BANGLADESH) LTD.	300213	51.68	67.08	15,514,167.24	20,139,178.60	4,625,011.36
	Sub Total				**15,514,167.24**	**20,139,178.60**	**4,625,011.36**
	ENGINEERING						
1	BANGLADESH BUILDING SYSTEM LTD.	25000	43.12	53.22	1,078,072.50	1,330,500.00	252,427.50
2	BSRM STEELS LIMITED	724767	68.39	98.27	49,565,858.47	71,225,800.00	21,659,941.53
3	RATANPUR STEEL RE-ROLLING MILL	236841	48.81	66.88	11,559,475.00	15,840,257.20	4,280,782.20
	Sub Total				**62,203,405.98**	**88,396,557.20**	**26,193,151.22**
	FOOD AND ALLIED						
1	EMERALD OIL INDUSTRIES LTD.	1039023	35.1	56.64	36,470,614.36	58,853,864.80	22,383,250.44
	Sub Total				**36,470,614.36**	**58,853,864.80**	**22,383,250.44**
	FUEL AND POWER						
1	KHULNA POWER COMPANY LTD.	109516	56.81	75.81	6,221,124.64	8,302,676.60	2,081,551.96
2	SUMMIT PURBANCHOL POWER CO. LTD.	5000	46.1	58.8	230,482.00	294,000.00	63,518.00
	Sub Total				**6,451,606.64**	**8,596,676.60**	**2,145,069.96**
	NON BANKING FIN. INSTITUTE						
1	I P D C	391154	15.31	22.72	5,988,998.01	8,885,376.90	2,896,378.89
2	I.D.L.C	386536	49.06	63.69	18,965,198.11	24,616,785.60	5,651,587.49
	Sub Total				**24,954,196.12**	**33,502,162.50**	**8,547,966.38**
	PHARMACEUTICALS AND CHEMICALS						
1	BEXIMCO PHARMACEUTICALS LTD.				2,788,331.80	3,484,866.00	696,534.20
2	ORION INFUSIONS LTD.				4,535,772.14	5,572,800.00	1,037,027.86
	Sub Total				**7,324,103.94**	**9,057,666.00**	**1,733,562.06**
	TOTAL -B				**332,081,245.49**	**427,984,235.00**	**95,902,989.51**
	C. BRANCH OFFICE						
	I. Chittagong Branch						
	CEMENT						
1	HEIDELBERG CEMENT (BD) LTD	1,000	508.51	670.08	508,510.00	670,080.00	161,570.00
	Sub Total				**508,510.00**	**670,080.00**	**161,570.00**
	ENGINEERING						
1	BANGLADESH LAMPS LTD	10,000	139.37	155.00	1,393,700.00	1,550,000.00	156,300.00
2	BSRM STEELS LTD.	83,335	89.69	98.91	7,474,699.50	8,242,711.00	768,011.50
3	GPH ISPAT LTD	92,366	14.00	30.23	1,293,124.00	2,792,183.20	1,499,059.20
	Sub Total				**10,161,523.50**	**12,584,894.20**	**2,423,370.70**
	FUEL AND POWER						
1	JAMUNA OIL COMPANY LTD.	28,800	180.35	197.75	5,193,994.81	5,695,138.20	501,143.39
2	MJL BANGLADESH LTD.	60,000	100.91	111.98	6,054,850.00	6,718,969.00	664,119.00
3	POWER GRID CO LTD.	92,500	51.63	61.30	4,776,075.00	5,669,966.80	893,891.80
	Sub Total				**16,024,919.81**	**18,084,074.00**	**2,059,154.19**
	INSURANCE						
1	NORTHERN GEN INS CO. LTD.	1,000	19.50	22.20	19,500.00	22,200.00	2,700.00
	Sub Total				**19,500.00**	**22,200.00**	**2,700.00**
	INVESTMENTS						
1	NLI FIRST MF	179,000	9.56	10.00	1,710,350.50	1,790,000.00	79,649.50
	Sub Total				**1,710,350.50**	**1,790,000.00**	**79,649.50**
	FINANCIAL INSTITUTIONS						
1	IDLC	130	53.43	57.91	6,945.90	7,528.00	582.10
	Sub Total				**6,945.90**	**7,528.00**	**582.10**

Sl. No.	Name of The Company	No. of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/ (Loss) (Taka)
	SERVICEE						
1	SUMMIT ALLIANCE PORT LTD.	5,855	15.00	40.50	87,825.00	237,127.50	149,302.50
	Sub Total				**87,825.00**	**237,127.50**	**149,302.50**
	PHARMACEUTICALS AND CHEMICALS						
1	BEXIMCO PHARMA LTD.	130,000	64.50	78.98	8,385,300.00	10,266,807.60	1,881,507.60
	SQUARE PHARMA LTD.	16,875	214.32	257.02	3,616,570.00	4,337,192.40	720,622.40
	Sub Total				**12,001,870.00**	**14,604,000.00**	**2,602,130.00**
	TANNERY INDUSTRY						
1	APEX ADELCHI FOOTWARE LTD.	2,000	308.61	370.02	617,213.90	740,040.00	122,826.10
	Sub Total				**617,213.90**	**740,040.00**	**122,826.10**
	TEXTILE						
1	ZAHEEN SPINNING LTD	115,000	8.70	22.58	1,000,500.00	2,596,505.00	1,596,005.00
	Sub Total				**1,000,500.00**	**2,596,505.00**	**1,596,005.00**
	TOTAL (I)				**42,139,158.61**	**51,336,448.70**	**9,197,290.09**
	II. Rajshahi Branch						
	BANK						
1	ONE BANK LIMITED	37,500	13.29	13.80	498,498.75	517,500.00	19,001.25
2	STANDARD BANK LIMITED	490,000	9.31	9.47	4,563,739.93	4,638,428.90	74,688.97
3	THE CITY BANK LTD.	361,210	21.15	21.69	7,641,098.58	7,834,378.00	193,279.42
4	TRUST BANK LIMITED	237,194	23.41	24.18	5,551,786.48	5,735,094.80	183,308.32
	Sub Total	**1,125,904**			**18,255,123.74**	**18,725,401.70**	**470,277.96**
	ENGINEERING						
1	AFTAB AUTOMOBILES	91,662	58.89	62.00	5,398,170.27	5,682,837.70	284,667.43
2	APOLLO ISPAT COMPLEX LTD	100,000	20.11	20.62	2,010,970.00	2,062,360.00	51,390.00
3	NATIONAL TUBES LTD.	11,066	112.58	116.02	1,245,787.69	1,283,835.40	38,047.71
	Sub Total	**202,728**			**8,654,927.96**	**9,029,033.10**	**374,105.14**
	FINANCIAL INSTITUTIONS						
1	IPDC OF BANGLADESH LTD.	200,505	19.54	20.90	3,917,226.08	4,189,943.50	272,717.42
2	NATIONAL HOUSING	60,000	39.20	42.84	2,351,756.81	2,570,124.50	218,367.69
	Sub Total	**260,505**			**6,268,982.89**	**6,760,068.00**	**491,085.11**
	FUEL AND POWER						
1	JAMUNA OIL COMPANY LTD.	14,410	202.75	206.97	2,921,637.98	2,982,431.30	60,793.32
2	MJL BANGLADESH LIMITED	140,400	96.02	101.46	13,480,910.60	14,244,285.40	763,374.80
	Sub Total	**154,810**			**16402548.58**	**17,226,716.70**	**824,168.12**
	INSURANCE						
1	PIONEER INS CO. LTD.	22,412	33.44	35.05	749,390.04	785,620.00	36,229.96
2	REPUBLIC INSURANCE CO. LTD	18,719	14.85	15.93	277,980.90	298,196.90	20,216.00
	Sub Total	**41,131**			**1,027,370.94**	**1,083,816.90**	**56,445.96**
	MISCELLANEOUS						
1	GOLDEN SON LIMITED	90,000	27.41	28.80	2,467,044.00	2,592,000.00	124,956.00
2	LAFARGE SURMA CEMENT LTD.	5,050	84.53	127.61	426,893.17	644,435.00	217,541.84
	Sub Total	**95,050**			**2,893,937.17**	**3,236,435.00**	**342,497.84**
	PHARMACEUTICALS AND CHEMICALS						
1	ACTIVE FINE CHEMICALS	1,000	56.95	63.20	56,949.50	63,200.00	6,250.50
2	BEXIMCO PHARMA LTD.	41,000	58.20	74.15	2,386,343.50	3,040,100.00	653,756.50
3	RENATA LIMITED	2,245	1,006.64	1,211.73	2,259,896.20	2,720,342.30	460,446.10
4	SQUARE PHARMACEUTICALS LTD.	42,137	232.92	266.21	9,814,514.48	11,217,470.70	1,402,956.22
	Sub Total	**86,382**			**14517703.68**	**17,041,113.00**	**2,523,409.32**
	SERVICES						
1	UNIQUE HOTEL & RESORTS LTD.	40,000	50.18	51.28	2,007,000.00	2,051,000.00	44,000.00
	Sub Total	**40,000**			**2007000**	**2,051,000.00**	**44,000.00**

Sl. No.	Name of The Company	No. of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/ (Loss) (Taka)
	TEXTILE						
1	ARGON DENIMS LIMITED.	72,987	26.32	27.43	1,920,864.57	2,002,333.40	81,468.83
2	R. N. SPINNING MILLS LTD.	109,886	21.22	22.37	2,332,206.08	2,458,035.60	125,829.52
3	STYLECRAFT LIMITED	369	1,178.06	1,234.75	434,705.06	455,622.00	20,916.94
4	ZAHEEN SPINNING LTD	15,000	8.70	27.02	130,435.50	405,300.00	274,864.50
	Sub Total	**198,242**			**4,818,211.21**	**5,321,291.00**	**503,079.79**
	TOTAL (II)	**2,204,752**			**74,845,806.17**	**80,474,875.40**	**5,629,069.23**
	III. KHULNA BRANCH						
	BANKS						
1	AL-ARAFAH ISLAMI BANK	82,500	12.70	14.26	1,047,400.00	1,176,200.00	128,800.00
2	DHAKA BANK LTD.	5,125	18.66	19.34	95,625.01	99,112.50	3,487.49
3	IDLC	25,000	57.76	58.99	1,444,020.00	1,474,819.50	30,799.50
4	ONE BANK LTD.	23,200	12.78	13.29	296,599.42	308,220.00	11,620.58
5	SHAHJALAL ISLAMI BANK LTD.	3,000	10.97	11.17	32,923.50	33,500.00	576.50
6	THE CITY BANK LTD.	10,286	18.61	19.66	191,420.59	202,184.40	10,763.81
7	THE PREMIER BANK LTD.	48,500	8.67	8.87	420,444.05	430,000.00	9,555.95
8	UCB	54,500	20.93	21.53	1,140,872.25	1,173,150.00	32,277.75
9	UTTARA BANK LTD.	54,200	21.20	21.98	1,148,947.64	1,191,273.50	42,325.86
	Sub Total	**306,311**			**5,818,252.46**	**6,088,459.90**	**270,207.44**
	CEMENT						
1	CONFIDENCE CEMENT LTD.	14,152	83.59	88.94	1,182,984.00	1,258,693.60	75,709.60
2	LAFARGE SURMA CEMENT	17,200	75.30	80.67	1,295,130.04	1,387,580.00	92,449.96
3	M.I. CEMENT FACTORY LIMITED	11,650	76.95	81.66	896,489.83	951,360.00	54,870.18
4	PREMIER CEMENT MILLS LIMITED	20,550	77.72	84.29	1,597,217.00	1,732,070.20	134,853.20
	Sub Total	**63,552**			**4,971,820.86**	**5,329,703.80**	**357,882.94**
	CHEMICAL & PHARMACEUTICALS						
1	ACI FORMULATION LTD	29,510	168.14	174.78	4,961,735.04	5,157,782.60	196,047.56
2	ACI LIMITED	1,850	446.47	455.11	825,969.38	841,945.00	15,975.63
3	ACTIVE FINE CHEMICALS LIMITED	18,720	59.56	62.51	1,114,872.44	1,170,265.00	55,392.56
4	BEXIMCO PHARMA	186,515	69.36	78.30	12,935,946.45	14,604,960.50	1,669,014.05
5	CENTRAL PHARMA LIMITED	40,500	29.10	30.34	1,178,562.45	1,228,850.00	50,287.55
6	FAR CHEMICAL INDUSTRIES LTD	59,659	26.38	29.39	1,573,783.77	1,753,526.40	179,742.63
7	JMI-SYRINGES & MEDICAL DEVICES. LTD.	100	151.00	159.55	15,100.00	15,955.00	855.00
8	ORION PHARMA LIMITED	37,814	37.38	39.20	1,413,443.56	1,482,417.60	68,974.04
9	SQUARE PHARMA	204	255.76	262.91	52,174.80	53,632.90	1,458.10
	Sub Total	**374,872**			**24,071,587.89**	**26,309,335.00**	**2,237,747.11**
	ENGINEERING						
1	BD LAMPS LTD.	9,275	186.55	204.16	1,730,224.87	1,893,601.00	163,376.13
2	RANGPUR FOUNDRY LTD.	21,201	110.94	116.68	2,352,104.59	2,473,646.40	121,541.81
3	RATANPUR STEEL RE-ROLLING MILLS LIMITED	38,100	62.71	64.63	2,389,422.21	2,462,250.00	72,827.79
4	SINGER BD LIMITED	4,587	150.41	156.66	689,936.21	718,616.50	28,680.29
	Sub Total	**73,163**			**7,161,687.88**	**7,548,113.90**	**386,426.02**
	FOOD & ALLIED PRODUCTS						
1	RAHIMA FOOD CORPORATION LTD.	1,000	56.60	59.34	56,600.00	59,340.00	2,740.00
	Sub Total	**1,000**			**56,600.00**	**59,340.00**	**2,740.00**
	FUEL & POWER						
1	JAMUNA OIL COMPANY LTD.	13,750	187.93	195.02	2,584,046.02	2,681,547.70	97,501.68
2	MJL BANGLADESH LIMITED	19,900	108.57	111.57	2,160,547.05	2,220,200.00	59,652.96
3	SUMMIT POWER LTD.	61,302	37.65	39.78	2,308,135.20	2,438,548.40	130,413.20
4	TITAS GAS CO.	10,100	72.69	74.80	734,176.68	755,430.00	21,253.32
	Sub Total	**105,052**			**7,786,904.94**	**8,095,726.10**	**308,821.16**
	INVESTMENT						
1	AIMS 1ST MUTUAL FUND	66,029	28.65	29.42	1,891,949.86	1,942,427.50	50,477.64
2	SOUTHEAST BANK 1ST MUTUAL FUND	45,260	8.76	8.87	396,288.33	401,314.00	5,025.67
	Sub Total	**111,289**			**2,288,238.20**	**2,343,741.50**	**55,503.30**

Sl. No.	Name of The Company	No. of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/ (Loss) (Taka)
	INSURANCE						
1	GREEN DELTA INSURANCE	3,465	51.74	56.75	179,292.30	196,649.00	17,356.70
	Sub Total	**3,465**			**179,292.30**	**196,649.00**	**17,356.70**
	MISCELLANEOUS						
1	APEX TANNERY LTD	8,407	116.02	121.66	975,357.75	1,022,777.20	47,419.45
	Sub Total	**8,407**			**975,357.75**	**1,022,777.20**	**47,419.45**
	SERVICES						
1	GRAMEENPHONE LTD.	1,300	264.14	271.21	343,383.82	352,571.00	9,187.18
	Sub Total	**1,300**			**343,383.82**	**352,571.00**	**9,187.18**
	TEXTILES						
1	AL-HAJ TEXTILE MILLS LTD.	32,200	121.41	127.68	3,909,250.20	4,111,432.50	202,182.30
2	CMC KAMAL TEXTILE MILLS LTD.	13,100	21.38	22.25	280,017.21	291,460.00	11,442.79
3	THE DACCA DYEING & MFG. CO. LTD	43,500	16.95	18.92	737,116.20	823,000.00	85,883.80
4	ZAHINTEX INDUSTRIES LIMITED	25,681	19.26	20.85	494,573.90	535,414.30	40,840.40
	Sub Total	**114,481**			**5,420,957.51**	**5,761,306.80**	**340,349.29**
	TOTAL (III)				**59,074,083.61**	**63,107,724.20**	**4,033,640.59**
	IV. BARISHAL BRANCH						
	BANKS						
1	ISLAMI BANK LIMITED	46015	28.11	30.79	1293481.65	1416746.00	123264.35
2	JAMUNA BANK LIMITED	36295	11.03	12.06	400333.85	437640.00	37306.15
3	ONE BANK LIMITED	47000	12.53	13.47	588910.00	633200.00	44290.00
4	SHAHJALAL ISLAMI BANK LTD.	20000	10.70	11.85	214000.00	237050.00	23050.00
5	THE CITY BANK LIMITED	3450	15.74	18.20	54303.00	62790.00	8487.00
	Sub Total	**152760**			**2551028.50**	**2787426.00**	**236397.50**
	CEMENT						
1	ARAMIT CEMENT LTD.	3617	19.91	37.14	72014.47	134329.00	62314.53
2	HEIDELBERG CEMENT LTD.	500	344.00	519.02	172000.00	259511.00	87511.00
	Sub Total	**4117**			**244014.47**	**393840**	**149825.53**
	PHARMACEUTICALS & CHEMICALS						
1	AMBEE PHARMACEUTICALS LTD.	1786	249.32	277.38	445285.52	495399.00	50113.48
2	FAR CHEMICAL INDUSTRIES	5250	28.75	31.51	150937.50	165450.00	14512.50
3	IBNE SINA PHARMACEUTICALS LTD.	1400	155.00	184.13	217004.00	257780.00	40776.00
4	JMI SYRINGS & MEDICAL DEVICES	29950	154.14	176.22	4616493.00	5277928.90	661435.90
5	NATIONAL POLYMER LIMITED	400	80.85	83.60	32340.00	33440.00	1100.00
6	SQUARE PHARMA LTD.	4131	180.77	262.29	746760.87	1083518.20	336757.33
7	WATA CHEMICALS LTD.	500	175.50	182.46	87750.00	91230.00	3480.00
	Sub Total	**43417**			**6296570.89**	**7404746.10**	**1108175.21**
	ENGINEERING						
1	ANWAR GALVANIZING LTD.	13400	38.30	49.38	513220.00	661740.00	148520.00
2	APPOLLO ISPAT COMPLEX LTD.	56000	21.60	23.15	1209600.00	1296500.00	86900.00
3	BANGLADESH SUBMARIN CABLE	400	119.32	124.10	47728.00	49640.00	1912.00
4	BD WELDING LIMITED	16000	20.00	25.77	320000.00	412250.00	92250.00
5	BSRM STEEL LIMITED	11200	95.61	102.82	1070811.00	1151600.00	80789.00
6	IFAD AUTOS LTD.	14000	104.24	110.20	1459360.00	1542820.00	83460.00
7	OLYMPIC INDUSTRIES LIMITED	500	249.40	277.80	124700.00	138900.00	14200.00
8	QUASEM DRYCELL LTD.	6100	62.64	65.77	382104.00	401200.00	19096.00
	Sub Total	**117600**			**5127523.00**	**5654650.00**	**527127.00**
	FOOD & ALLIED						
1	AGRICULTURE MARKETING CO. (PRAN)	10900	220.98	235.83	2408688.00	2570553.00	161865.00
2	AMAN FEED LIMITED	14400	51.37	57.00	739728.00	820780.00	81052.00
3	APEX FOOD LTD.	1420	121.97	138.57	173197.40	196766.00	23568.60
	Sub Total	**26720**			**3321613.40**	**3588099.00**	**266485.60**

Sl. No.	Name of The Company	No. of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/ (Loss) (Taka)
	FUEL & POWER						
1	DESCO	4200	46.46	52.63	52.63	221040.00	25920.00
2	KHULNA POWER LIMITED	16500	69.61	75.69	75.69	1248830.00	100265.00
3	LINDE BD LIMITED	1000	565.63	1426.01	1426.01	1426005.00	860375.00
4	NAVANA CNG LTD.	2000	59.05	62.30	62.30	124600.00	6500.00
5	POWER GRID COMPANY LTD.	11500	54.43	58.23	58.23	669653.00	43690.20
6	UNITED POWER LTD.	8976	156.22	167.86	167.86	1506730.80	104495.60
	Sub Total	**44176**			**4055613.00**	**5196858.80**	**1141245.80**
	GARMENTS & TEXTILES						
1	APEX SPINNINGS & KNITTING LTD.	3300	74.96	79.56	247368.00	262540.00	15172.00
2	DESH GARMENTS LTD.	3000	75.20	79.63	225600.00	238900.00	13300.00
3	TALLU SPINNING MILLS. LTD.	134100	21.19	23.14	2841102.00	3103230.00	262128.00
	Sub Total	**140400**			**3314070.00**	**3604670.00**	**290600.00**
	INVESTMENT						
1	MBL 1ST MF	260000	5.09	5.92	1323400.00	1539400.00	216000.00
2	NCC Bank MF-1	10000	5.1	5.80	51000.00	58000.00	7000.00
	Sub Total	**270000**			**1374400.00**	**1597400.00**	**223000.00**
	SERVICES						
1	SUMMIT ALLIANCE PORT	5261	15.00	41.82	78915.00	220031.70	141116.70
	Sub Total	**5261**			**78915.00**	**220031.70**	**141116.70**
	TANNERY INDUSTRIES						
1	APEX FOOTWEAR LIMITED	3937	373.0662	393.11	1468761.64	1547676.80	78915.16
2	APEX TANNERY LTD.	1200	027	129.98	140376.00	155980.00	15604.00
3	LEGACY FOOTWEAR LTD.	8500	116.98	29.68	228650.00	252300.00	23650.00
	Sub Total	**13637**			**1837787.64**	**1955956.80**	**118169.16**
	TRAVEL & LEISURE						
1	UNITED AIRWAYS (BD) LTD	9000	10.59	11.68	95310.00	105100.00	9790.00
	Sub Total	**9000**			**95310.00**	**105100.00**	**9790.00**
	TOTAL (IV)				**28296845.90**	**32508778.40**	**4211932.50**
	V. Sylhet Branch						
1	AIBL 1ST ISLAMIC MF	18,605	4.94	5.40	91,908.70	100,467.00	8,558.30
2	IFIL ISLAMIC MUTUAL FUND	20,000	6.92	7.15	138,400.00	143,000.00	4,600.00
3	ATLAS (BANGLADESH) LTD.	24,023	144.55	151.90	3,472,466.69	3,649,042.30	176,575.61
4	BANGLADESH LAMPS LTD.	25	137.02	169.00	3,425.50	4,225.00	799.50
5	BANGLADESH THAI ALUMINIUM LTD.	3,000	45.44	47.63	136,320.00	142,900.00	6,580.00
6	BSRM STEELS LTD.	51,050	91.89	96.16	4,691,039.50	4909100.00	218,060.50
7	KAY AND QUE (BD.) LTD	5,000	20.10	27.26	100,500.00	136300.00	35,800.00
8	RANGPUR FOUNDRY LTD.	6,200	102.34	117.68	634,496.00	729585.00	95,089.00
9	RATANPUR STEEL	9,000	58.28	65.20	524,501.00	586,766.00	62,265.00
10	SINGER BANGLADESH LTD.	6,000	156.78	169.10	940,652.55	1,014,611.00	73,958.45
11	AGRICUL. MARKETING CO. (PRAN)	2,000	224.10	240.35	448,190.00	480,690.00	32,500.00
12	KHULNA POWER	5,586	70.89	74.36	395,991.54	415,348.40	19,356.86
13	SHAHAJIBAZAR POWER	1,000	120.10	126.80	120,100.00	126,800.00	6,700.00
14	SUMMIT PURBANCHAL POWER	6,500	54.19	59.08	352,215.00	384,000.00	31,785.00
15	UNITED POWER	2,000	162.50	168.90	325,000.00	337,800.00	12,800.00
16	ACI MFG. CO. LTD.	4,053	541.79	567.08	2,195,867.11	2,298,383.80	102,516.69
17	BEXIMCO PHARMACEUTICALS LTD.	115,700	70.67	76.37	8,176,308.00	8,835,760.00	659,452.00
18	FAR CHEMICAL	6,000	27.77	29.35	166,620.00	176,100.00	9,480.00
19	IBNE SINA PHARMACEUTICALS LTD	3,500	145.39	157.27	508,850.00	550,450.00	41,600.00
20	NATIONAL POLYMER LIMITED	4,000	80.11	83.00	320,420.00	332,000.00	11,580.00
21	PHARMA AIDS LTD	2,500	226.05	239.22	565,125.00	598,048.00	32,923.00
22	RENATA (BD) LTD.	1,541	1042.40	1225.81	1,606,337.67	1,888,978.00	282,640.33
23	SQUARE PHARMA	40,722	245.02	257.13	9,977,617.43	10,470,812.40	493,194.97
24	APEX ADELCHI FOOTWEAR LTD.	2,400	374.78	402.33	899,480.00	965,599.00	66,119.00
25	GOLDEN SON LTD	4,500	27.84	31.68	125,290.00	142,550.00	17,260.00

Sl. No.	Name of The Company	No. of shares sold	Cost Price per share (Taka)	Selling Price per share (Taka)	Total Cost Price (Taka)	Total Selling Price (Taka)	Total Profit/ (Loss) (Taka)
26	RAK CERAMICS	3,000	71.14	73.78	213,420.00	221,350.00	7,930.00
27	DAFFODIL COMPUTERS LTD.	32,456	20.12	21.22	653,014.72	688845.50	35,830.78
28	ARAMIT CEMENT LTD. (SHARE)	21,000	39.56	42.64	830,799.00	895,420.00	64,621.00
29	HEIDELBERG CEMENT BD. LTD.	4,431	619.43	641.90	2,744,699.81	2,844,276.50	99,576.69
30	LAFARGE SURMA CEMENT LTD.	5,500	119.33	126.66	656,315.00	696,650.00	40,335.00
31	M.I. CEMENT	18,500	81.95	89.72	1,516,053.00	1,659,888.80	143,835.80
	TOTAL (V)	**429,792**			**43,531,423.22**	**46,425,746.70**	**2,894,323.48**
	VI. Bogra Branch						
1	ACI FORMULATION	750	128.50	193.00	96,375.00	144,750.00	48,375.00
2	ACI LIMITED	3,100	347.92	560.69	1,078,548.00	1,738,130.50	659,582.50
3	APEX TANNERY LTD.	12,000	125.30	133.54	1,503,580.00	1,602,446.80	98,866.80
4	BANGLADESH LAMPS LTD.	1,300	176.91	193.65	229,983.00	251,740.00	21,757.00
5	BARAKA POWER LIMITED.	11,000	29.41	31.72	323,500.00	348,900.00	25,400.00
6	BEXIMCO PHARMACEUTICALS LTD.	99,000	73.08	83.06	7,235,200.00	8,222,797.50	987,597.50
7	BRAC BANK LTD.	10,000	40.35	45.44	403,500.00	454,350.00	50,850.00
8	CENTRAL PHARMACEUTICALS LTD.	29,000	28.81	30.41	835,580.00	881,900.00	46,320.00
9	DHAKA ELECTRIC SUPPLY CO. LTD.	4,820	64.29	75.70	309,877.80	364,874.00	54,996.20
10	DUTCH BANGLA BANK LIMITED	7,000	94.83	100.49	663,795.18	703,403.60	39,608.42
11	GOLDEN HARVEST AGRO INDUSTRIES LTD.	8,100	27.68	31.80	224,210.80	257,580.00	33,369.20
12	HEIDELBERG CEMENT BD. LTD.	7,174	547.33	600.53	3,926,511.90	4,308,181.00	381,669.10
13	KPCL	15,000	74.21	77.00	1,113,150.00	1,155,000.00	41,850.00
14	LAFARGE SURMA CEMENT LTD.	1,300	120.27	126.50	156,351.00	164,450.00	8,099.00
15	OLYMPIC INDUSTRIES LTD.	5,000	251.68	261.00	1,258,400.00	1,305,000.00	46,600.00
16	SAIF POWERTEC LIMITED	4,000	67.11	70.70	268,440.00	282,800.00	14,360.00
17	SQUARE PHARMACEUTICALS LTD.	36,100	239.44	250.29	8,643,950.00	9,035,563.80	391,613.80
18	SUMMIT PURBANCHOL POWER COMPANY LTD.	49,000	53.54	57.48	2,623,570.00	2,816,417.90	192,847.90
19	THE CITY BANK LTD.	15,000	20.06	22.10	300,900.00	331,500.00	30,600.00
	TOTAL (VI)	**318,644**			**31,195,422.68**	**34,369,785.10**	**3,174,362.42**
	VII. Local Office						
1	BRAC BANK LTD	24000	15.76	48.27	378,240.00	1,158,480.00	780,240.00
2	MIDAS FINANCE LTD	708	0	17.1	-	12,106.80	12,106.80
3	BANGLADESH LAMPS LTD	27830	175.73	209.32	4,890,565.90	5,825,375.60	934,809.70
4	DELTA BRAC HOUSING LTD	850	103.17	130.03	87,694.50	110,525.50	22,831.00
5	EASTERN CABLES LTD	200	71.84	131.15	14,368.00	26,230.00	11,862.00
6	QUASEM DRYCELL LTD	7250	54.83	80.64	397,517.50	584,640.00	187,122.50
7	RANGPUR FOUNDRY LTD	3450	90.63	111.49	312,673.50	384,640.50	71,967.00
8	JAMUNA OIL COMPANY LTD	723	175.32	196.44	126,749.58	142,026.12	15,276.54
9	BEXIMCO PHARMACUTICALS LTD	20000	36.54	83.95	730,800.00	1,679,000.00	948,200.00
10	MOZAFFAR HOSSAIN MILLS	18750	34.56	40.32	648,000.00	756,000.00	108,000.00
11	ARAMIT LIMITED	5040	422.2	475.3	2,127,888.00	2,395,512.00	267,624.00
12	SINOBANGLA INDUSTRIES LTD	3800	21.24	29.18	80,712.00	110,884.00	30,172.00
	TOTAL (VII)	**112601**			**9795208.98**	**13185420.52**	**3390211.54**
	BRANCH TOTAL (C)= (I+.....+VII)				**288,877,949**	**321,408,779**	**32,530,830**
	GRAND TOTAL (A+B+C)				**7,093,027,944**	**11,546,551,150**	**4,453,523,205**

Investment Corporation of Bangladesh

Statement of Investment Made During FY 2015-16

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	A. HEAD OFFICE				
	a. Listed Securities				
	BANKS				
1	AB BANK LTD.	3,573,460	10.00	21.79	77,870,936.60
2	AL ARAFA ISLAMI BANK LTD.	7,190,820	10.00	14.14	101,649,706.40
3	BANK ASIA LIMITED	13,347,665	10.00	16.86	224,989,503.90
4	BRAC BANK LTD.	3,759,636	10.00	41.23	155,026,789.80
5	CITY BANK LTD.	21,163,787	10.00	20.68	437,665,411.30
6	DHAKA BANK LTD.	4,785,251	10.00	18.88	90,334,266.10
7	DUTCH BANGLA BANK LIMITED	2,452,478	10.00	102.25	250,770,771.40
8	EASTERN BANK LTD.	7,242,995	10.00	28.30	204,970,174.50
9	EXIM BANK OF BANGLADESH LTD.	1,978,132	10.00	9.07	17,932,007.70
10	FIRST SECURITY BANK LTD.	7,888,871	10.00	9.09	71,693,249.60
11	I.F.I.C. BANK LTD.	6,694,293	10.00	21.48	143,763,873.30
12	ISLAMI BANK LTD.	159,557	10.00	28.11	4,484,811.20
13	JAMUNA BANK LIMITED	5,158,067	10.00	12.28	63,323,610.50
14	MERCANTILE BANK LIMITED	7,733,399	10.00	10.77	83,294,245.10
15	N C C BANK LTD.	22,394,819	10.00	9.67	216,596,815.60
16	ONE BANK LIMITED	2,262,715	10.00	13.02	29,451,252.80
17	PREMIER BANK LIMITED	3,086,650	10.00	8.93	27,572,479.10
18	PRIME BANK LIMITED	15,546,366	10.00	18.68	290,458,289.00
19	PUBALI BANK LTD.	2,182,302	10.00	23.42	51,098,969.40
20	SHAHJALAL ISLAMI BANK LTD.	12,627,230	10.00	12.14	153,341,469.60
21	SOCIAL ISLAMI BANK LIMITED	320,000	10.00	14.66	4,692,000.00
22	SOUTHEAST BANK LIMITED	4,185,753	10.00	17.02	71,262,197.80
23	STANDARD BANK LIMITED	5,095,086	10.00	9.76	49,741,882.10
24	UNITED COMMERCIAL BANK LTD.	1,397,812	10.00	19.67	27,498,485.50
25	UTTARA BANK LTD.	4,471,195	10.00	22.11	98,836,890.30
	Sub Total	**166,698,339**			**2,948,320,088.60**
	CEMENT				
1	CONFIDENCE CEMENT LTD.	208,264	10.00	90.33	18,811,663.80
2	HEIDELBERG CEMENT BD. LTD.	4,163	10.00	624.12	2,598,212.00
3	LAFARGE SURMA CEMENT LTD.	3,147,185	10.00	121.47	382,293,590.70
4	M.I. CEMENT FACTORY LIMITED	477,410	10.00	78.98	37,705,560.40
5	MEGHNA CEMENT MILLS LTD.	122,988	10.00	111.34	13,693,337.30
	Sub Total	**3,960,010**			**455,102,364.20**
	CERAMIC INDUSTRY				
1	MONNO CERAMIC INDUSTRIES LTD.	20,000	10.00	36.27	725,445.00
	Sub Total	**20,000**			**725,445.00**
	ENGINEERING				
1	APPOLLO ISPAT COMPLEX LIMITED	1,860,822	10.00	17.93	33,365,327.80
2	BANGLADESH BUILDING SYSTEM LTD.	1,247,628	10.00	37.00	46,158,461.20
3	BANGLADESH THAI ALUMINIUM LTD.	545,551	10.00	37.75	20,596,367.40
4	BENGAL WINDSOR THERMOPLASTICS LTD.	296,731	10.00	53.25	15,799,779.50
5	BSRM LIMITED	1,827,171	10.00	129.32	236,293,742.90
6	BSRM STEELS LIMITED	7,253,581	10.00	88.56	642,362,989.20
7	EASTERN CABLES LTD.	35,910	10.00	109.05	3,915,815.90
8	GPH ISPAT LTD.	1,058,206	10.00	42.53	45,009,267.40
9	NAVANA CNG LIMITED	818,207	10.00	54.57	44,651,898.70
10	RANGPUR FOUNDRY LTD.	14,402	10.00	90.99	1,310,482.00
11	RATANPUR STEEL RE-ROLLING MILL	579,702	10.00	46.29	26,836,021.90
12	SINGER BANGLADESH LTD.	655,611	10.00	158.33	103,802,247.90
13	WESTERN MARINE SHIPYARD LTD.	23,798	10.00	45.59	1,085,010.60
	Sub Total	**16,217,320**			**1,221,187,412.40**
	FOOD AND ALLIED				
1	AGRICULTURAL MARKETING CO.LTD	179,556	10.00	194.36	34,898,196.00
2	AMAN FEED LIMITED	1,664,908	10.00	75.45	125,610,587.80
3	B A T B C	201,025	10.00	2,999.91	603,057,217.40
4	CVO PETROCHEMICAL REFINERY LTD.	254,978	10.00	326.80	83,325,720.50

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
5	EMERALD OIL INDUSTRIES LTD.	175,405	10.00	38.63	6,775,527.00
6	OLYMPIC INDUSTRIES LTD.	430,430	10.00	269.60	116,044,280.90
	Sub Total	**2,906,302**			**969,711,529.60**
	FUEL AND POWER				
1	BARAKA POWER LIMITED.	13,477,668	10.00	33.44	450,697,242.70
2	DHAKA ELECTRIC SUPPLY CO. LTD.	460,827	10.00	66.99	30,872,399.70
3	GBB POWER LIMITED	492,230	10.00	18.74	9,222,342.90
4	JAMUNA OIL COMPANY LTD.	130,779	10.00	166.81	21,814,676.60
5	KHULNA POWER COMPANY LTD.	3,105,468	10.00	72.21	224,254,043.40
6	LINDE BANGLADESH LTD. (BOC)	697,000	10.00	1,207.38	841,545,000.00
7	MEGHNA PETROLEUM LTD.	296,917	10.00	147.44	43,777,956.10
8	MJL BANGLADESH LIMITED	126,805	10.00	105.08	13,324,469.20
9	PADMA OIL COMPANY.	764,669	10.00	246.56	188,533,932.90
10	POWER GRID CO. BD. LTD.	2,036,549	10.00	54.75	111,500,054.80
11	SUMMIT POWER LTD.	8,451,763	10.00	40.20	339,746,913.10
12	SUMMIT PURBANCHOL POWER CO LTD	1,687,624	10.00	53.28	89,913,293.70
13	TITAS GAS TRANSMISSION & D.C.L	40,000	10.00	52.95	2,118,000.00
14	UNITED POWER GEN & DIST CO LTD	1,749,000	10.00	156.07	272,964,553.70
	Sub Total	**33,517,299**			**2,640,284,878.80**
	GARMENTS AND TEXTILE				
1	ARGON DENIMS LIMITED	3,516,462	10.00	24.94	87,706,919.50
2	C & A TEXTILES LTD	3,597,329	10.00	13.78	49,557,017.30
3	CMC KAMAL TEXTILES MILLS LTD.	1,506,600	10.00	14.55	21,927,023.00
4	DESH GARMENTS LTD.	214,000	10.00	225.00	48,150,000.00
5	ENVOY TEXTILES LTD.	151,895	10.00	46.98	7,136,499.30
6	FAMILYTEX (BD) LTD.	3,036,104	10.00	14.27	43,313,979.70
7	FAR EAST KNITTING & DYEING IND	2,625,757	10.00	22.63	59,421,548.80
8	GENERATION NEXT FASHIONS LTD.	7,580,881	10.00	11.62	88,058,321.60
9	H.R.TEXTILE MILLS LTD.	117,625	10.00	23.29	2,739,680.00
10	HAMID FABRICS LIMITED	2,107,260	10.00	22.08	46,533,604.90
11	HWA WELL TEXTILES (BD) LIMITED	23,000	10.00	30.23	695,381.00
12	MATIN SPINNING MILLS LIMITED	2,683,159	10.00	46.43	124,570,606.50
13	MITHUN KNITTING AND DYEING LTD	557,314	10.00	59.88	33,369,635.20
14	MOZAFFAR HOSSAIN SPINNING MILL	4,679,610	10.00	39.42	184,468,850.40
15	SAIHAM COTTON MILLS LTD.	474,709	10.00	19.42	9,219,959.20
16	SAIHAM TEXTILE MILLS LTD.	31,067	10.00	20.89	648,907.00
17	SHASHA DENIMS LTD	1,443,965	10.00	39.81	57,483,034.10
18	SQUARE TEXTILES LTD	831,827	10.00	82.11	68,298,282.30
19	TALLU SPINNING MILLS LTD.	50,000	10.00	25.30	1,265,000.00
20	TOSRIFA INDUSTRIES LIMITED	2,000,000	10.00	24.90	49,800,000.00
21	ZAHEEN SPINNING LIMITED	5,029,450	10.00	27.74	139,500,499.50
22	ZAHINTEX INDUSTRIES LTD.	2,800,298	10.00	22.62	63,341,518.80
	Sub Total	**45,058,312**			**1,187,206,268.10**
	INFORMATION TECHNOLOGY				
1	AGNI SYSTEMS LIMITED	97,284	10.00	23.49	2,284,989.20
2	DAFFODIL COMPUTERS LIMITED	515,761	10.00	23.43	12,084,134.10
	Sub Total	**613,045**			**14,369,123.30**
	INSURANCE				
1	AGRANI INSURANCE CO. LTD.	29,817	10.00	16.32	486,625.50
2	ASIA INSURANCE LIMITED	66,898	10.00	14.25	953,601.00
3	ASIA PACIFIC GENERAL INSURANCE	2,000	10.00	16.00	32,000.00
4	BANGLADESH GEN. INSURANCE CO.	1,579,164	10.00	17.33	27,359,522.00
5	DELTA LIFE INSURANCE CO.LTD.	591,400	10.00	120.08	71,013,840.00
6	EASTERN INSURANCE CO.LTD.	29,204	10.00	24.32	710,214.40
7	GLOBAL INSURANCE LTD.	34,600	10.00	13.60	470,680.20
8	ISLAMI INSURANCE BD LTD.	110	10.00	15.90	1,749.00
9	MERCANTILE INSURANCE CO. LTD	15,714	10.00	12.48	196,089.80
10	PHOENIX INSURANCE CO.LTD.	98,595	10.00	23.20	2,287,615.80
11	PIONEER INSURANCE COMPANY LTD.	1,439,138	10.00	34.26	49,300,819.30
12	PRIME ISLAMI LIFE INSURANCE LTD.	2,013,000	10.00	67.72	136,311,900.00
13	RUPALI INSURANCE COMPANY LTD.	154,967	10.00	17.67	2,738,083.50
	Sub Total	**6,054,607**			**291,862,740.50**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	INVESTMENT				
1	AB BANK FIRST MUTUAL FUND	1,396,857	10.00	4.81	6,718,092.10
2	DBH FIRST MUTUAL FUND	775,406	10.00	5.38	4,172,599.60
3	EBL FIRST MUTUAL FUND	1,014,713	10.00	4.72	4,784,863.00
4	EBL NRB MUTUAL FUND	822,514	10.00	4.58	3,768,051.40
5	FIRST JANATA BANK MUTUAL FUND	2,229,311	10.00	4.49	10,012,836.30
6	GRAMEEN ONE : SCHEME TWO	695,960	10.00	10.60	7,374,637.80
7	GREEN DELTA MUTUAL FUND	1,086,198	10.00	4.92	5,340,844.90
8	ICB AMCL FIRST NRB MUTUAL FUND	1,200	10.00	19.00	22,800.00
9	ICB AMCL SECOND MUTUAL FUND	622,401	10.00	4.75	2,958,448.80
10	ICB AMCL SECOND NRB M.F.	12,495,179	10.00	8.51	106,376,575.00
11	ICB AMCL THIRD NRB MUTUAL FUND	5,816,920	10.00	4.36	25,369,941.00
12	ICB EMPLOYEES PROV.M.F.ONE:S.O	9,134,447	10.00	6.18	56,459,916.50
13	IFIC BANK 1ST MF	1,359,216	10.00	4.47	6,073,863.70
14	IFIL ISLAMIC MUTUAL FUND-1	22,667,290	10.00	6.86	155,530,839.40
15	L R GLOBAL BANGLADESH M F ONE	606,130	10.00	5.18	3,140,905.00
16	NATIONAL LIFE INSURANCE 1ST MF	428,768	10.00	9.34	4,004,850.50
17	NCCBL MUTUAL FUND-1	1,386,345	10.00	5.58	7,730,567.90
18	PHOENIX FINANCE 1ST MF	3,200,164	10.00	4.51	14,444,718.80
19	PHP FIRST MUTUAL FUND	2,207,492	10.00	4.37	9,639,893.80
20	POPULAR LIFE FIRST MUTUAL FUND	2,487,205	10.00	4.43	11,010,427.30
21	PRIME BANK 1ST ICB AMCL M FUND	3,190,344	10.00	4.96	15,837,339.80
22	RELIANCE INSURANCE MUTUAL FUND	191,161	10.00	7.15	1,367,292.00
23	SOUTHEAST BANK 1ST MUTUAL FUND	1,865,303	10.00	8.77	16,356,594.50
24	TRUST BANK 1ST MUTUAL FUND	2,694,020	10.00	4.71	12,692,973.70
25	VANGUARD AML BD MUTUAL FUND 1	457,313	10.00	10.02	4,583,787.30
	Sub Total	**78,831,857**			**495,773,660.10**
	MISCELLANEOUS				
1	AFC AGRO BIOTECH LTD.	1,924,054	10.00	63.11	121,429,097.30
2	BERGER PAINTS BANGLADESH LTD.	80,000	10.00	1,999.44	159,955,000.00
3	BEXIMCO LIMITED (SHARE)	9,903,407	10.00	33.59	332,650,798.60
4	KHAN BROTHERS PP WOVEN BAG IND.	2,154,106	10.00	26.27	56,585,626.00
	Sub Total	**14,061,567**			**670,620,521.90**
	NON BANKING FIN. INSTITUTE				
1	BAY LEASING & INVESTMENT LTD.	1,722,235	10.00	20.64	35,541,129.00
2	DELTA BRAC HOUSING FINANCE COR	655,885	10.00	106.71	69,991,384.00
3	FAREAST FINANCE & INVESTMENT	1,692,810	10.00	11.33	19,172,824.10
4	I.D.L.C	4,835,161	10.00	60.59	292,977,548.10
5	ISLAMIC FINANCE AND INVESTMENT	200,000	10.00	13.23	2,645,000.00
6	LANKABANGLA FINANCE LTD.	533,351	10.00	30.52	16,278,470.10
7	PHOENIX FINANCE & INV. LTD	995,027	10.00	21.57	21,466,690.40
8	UNITED FINANCE LTD.	327,821	10.00	19.91	6,525,787.20
	Sub Total	**10,962,290**			**464,598,832.90**
	PHARMACEUTICALS AND CHEMICALS				
1	ACI FORMULATIONS LIMITED	1,034,282	10.00	212.88	220,175,442.80
2	ACI LIMITED	220,393	10.00	555.68	122,467,130.40
3	BEACON PHARMACEUTICALS LTD.	2,578,246	10.00	15.19	39,173,238.80
4	BEXIMCO PHARMACEUTICALS LTD.	99,859	10.00	80.70	8,058,648.00
5	CENTRAL PHARMACEUTICALS LTD.	125,340	10.00	28.97	3,631,246.00
6	GLAXO WELLCOME (BD) LTD.	395,000	10.00	1,789.75	706,950,000.00
7	GLOBAL HEAVY CHEMICALS LTD.	525,793	10.00	39.65	20,848,517.90
8	JMI SYRINGES & MEDICAL DEVICES	301,248	10.00	151.86	45,748,750.00
9	NATIONAL POLYMER LIMITED	73,333	10.00	96.25	7,058,169.20
10	ORION INFUSIONS LTD(MALA)	639,016	10.00	56.46	36,077,073.90
11	RENATA LIMITED	130,000	10.00	1,262.31	164,100,000.00
12	SALVO CHEMICAL INDUSTRY LTD.	1,078,561	10.00	11.81	12,737,488.90
13	SQUARE PHARMACEUTICALS LTD.	1,469,684	10.00	253.19	372,116,518.50
	Sub Total	**8,670,755**			**1,759,142,224.40**
	SERVICES AND REAL ESTATE				
1	EASTERN HOUSING LIMITED (SHARE)	15,229	10.00	36.29	552,720.10
2	THE PENINSULA CHITTAGONG LTD.	364,038	10.00	15.90	5,789,860.00
	Sub Total	**379,267**			**6,342,580.10**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	TANNERY INDUSTRY				
1	APEX FOOTWEAR LIMITED.	2,000	10.00	342.10	684,200.00
2	BATA SHOES (BD) LTD.	323,417	10.00	1,336.97	432,398,944.60
3	LEGACY FOOTWEAR LTD.	216,329	10.00	29.28	6,334,982.20
	Sub Total	**541,746**			**439,418,126.80**
	TELECOMMUNICATION				
1	BANGLADESH SUBMARINE CABLE CO.	1,362,376	10.00	114.92	156,566,141.80
	Sub Total	**1,362,376**			**156,566,141.80**
	TRAVEL AND LEISURE				
1	UNIQUE HOTEL & RESORTS LIMITED	2,179,610	10.00	50.35	109,752,014.10
	UNITED AIRWAYS (BD) LIMITED	1,743,442	10.00	10.28	17,913,944.70
	Sub Total	**3,923,052**			**127,665,958.80**
	Total-a:	**393,778,144**			**13,848,897,897.30**
	b. Non-Listed Securities				
	INVESTMENT				
1	MTB UNIT FUND	3937251	10.00	10.16	39999990.08
2	POPULAR LIFE UNIT FUND	20000000	10.00	10	200000000
3	PENINSULA AMCL BDBL UF-1	2000000	10.00	10	20000000
	Sub Total	**25,937,251**			**259,999,990.08**
	Total-b:	**25,937,251**			**259,999,990.08**
	c. Right Share				
	ENGINEERING				
1	GPH ISPAT LTD	7,886,741	10.00	14.00	110,414,374.00
	Sub Total	**7,886,741**			**110,414,374.00**
	SERVICE & REAL ESTATE				
1	SUMMIT ALLIANCE PORT LTD.	137,089	10.00	15.00	2,056,335.00
	Sub Total	**137,089**			**2,056,335.00**
	Total-c	**8,023,830**			**112,470,709.00**
	d. PRE IPO PLACEMENT				
	Non-Listed Securities				
	INVESTMENT				
1	CAPM BDBL MUTUAL FUND-1	10,000,000	10.00	10.00	100,000,000.00
2	LANKA BANGLA 1ST BALANCED UNIT FUND	5,000,000	10.00	10.00	50,000,000.00
	Sub Total	**15,000,000**			**150,000,000.00**
	PHARMACEUTICALS AND CHEMICALS				
1	INDOBANGLA PHARMACEUTICALS	15,000,000	10.00	10.00	150,000,000.00
	Sub Total	**15,000,000**			**150,000,000.00**
	Total-d	**30,000,000**			**300,000,000.00**
	TOTAL -A (a+b+c+d):	**457,739,225**			**14,521,368,596.38**
	B. PORTFOLIO-2				
	a. Listed Securities				
	BANKS				
1	AB BANK LTD.	2,811,224	10.00	20.66	58,084,770.80
2	AL ARAFA ISLAMI BANK LTD.	569,375	10.00	13.55	7,717,024.90
3	BANK ASIA LIMITED	81,852	10.00	16.63	1,361,412.60
4	BRAC BANK LTD.	521,401	10.00	44.61	23,260,407.90
5	CITY BANK LTD.	1,448,478	10.00	23.33	33,796,898.30
6	DHAKA BANK LTD.	223,130	10.00	18.27	4,076,502.00
7	DUTCH BANGLA BANK LIMITED	39,790	10.00	101.89	4,054,133.10
8	EASTERN BANK LTD.	206,390	10.00	29.12	6,010,842.80
9	I.F.I.C. BANK LTD.	438,572	10.00	20.51	8,995,266.00
10	ISLAMI BANK LTD.	18,867,086	10.00	27.61	520,854,342.80
11	MERCANTILE BANK LIMITED	3,594,966	10.00	11.37	40,878,523.30
12	ONE BANK LIMITED	1,183,125	10.00	14.84	17,557,280.80
13	PRIME BANK LIMITED	812,750	10.00	16.33	13,276,102.60

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
14	PUBALI BANK LTD.	1,835,643	10.00	20.21	37,094,639.10
15	SHAHJALAL ISLAMI BANK LTD.	5,411,423	10.00	12.62	68,267,581.30
16	SOCIAL ISLAMI BANK LIMITED	4,405,636	10.00	13.65	60,120,772.00
17	SOUTHEAST BANK LIMITED	240,574	10.00	15.07	3,626,242.60
18	UNITED COMMERCIAL BANK LTD.	16,475,263	10.00	21.22	349,597,961.90
19	UTTARA BANK LTD.	822,125	10.00	20.54	16,889,208.50
	Sub Total	**59,988,803**			**1,275,519,913.30**
	CEMENT				
1	CONFIDENCE CEMENT LTD.	298,388	10.00	83.77	24,995,816.80
2	HEIDELBERG CEMENT BD. LTD.	264,375	10.00	587.72	155,378,909.50
3	LAFARGE SURMA CEMENT LTD.	22,983,641	10.00	88.99	2,045,402,924.30
4	M.I. CEMENT FACTORY LIMITED	63,300	10.00	83.77	5,302,795.00
	Sub Total	**23,609,704**			**2,231,080,445.60**
	CERAMIC INDUSTRY				
1	RAK CERAMICS (BANGLADESH) LTD.	168,148	10.00	58.74	9,877,815.40
	Sub Total	**168,148**			**9,877,815.40**
	ENGINEERING				
1	BANGLADESH BUILDING SYSTEM LTD	144,225	10.00	35.27	5,086,197.50
2	BENGAL WINDSOR THERMOPLASTICS LTD.	2,031,789	10.00	59.22	120,317,906.20
3	BSRM LIMITED	5,000	10.00	149.10	745,500.00
4	BSRM STEELS LIMITED	793,392	10.00	93.23	73,964,122.10
5	GPH ISPAT LTD.	129,270	10.00	27.26	3,524,061.00
6	RATANPUR STEEL RE-ROLLING MILL	1,291,189	10.00	50.09	64,675,930.70
	Sub Total	**4,394,865**			**268,313,717.50**
	FOOD AND ALLIED				
1	B A T B C	5,348	10.00	2,685.36	14,361,325.10
	Sub Total	**5,348**			**14,361,325.10**
	FUEL AND POWER				
1	DHAKA ELECTRIC SUPPLY CO. LTD.	4,226,978	10.00	54.97	232,371,383.90
2	JAMUNA OIL COMPANY LTD.	221,318	10.00	186.66	41,311,313.20
3	KHULNA POWER COMPANY LTD.	329,170	10.00	73.22	24,101,181.50
4	MEGHNA PETROLEUM LTD.	2,505,494	10.00	168.88	423,124,199.40
5	MJL BANGLADESH LIMITED	8,298,474	10.00	97.83	811,858,825.20
6	SUMMIT POWER LTD.	3,122,853	10.00	34.46	107,613,822.30
7	SUMMIT PURBANCHOL POWER CO LTD.	228,963	10.00	47.48	10,870,974.40
8	TITAS GAS TRANSMISSION & D.C.L	336,565	10.00	62.36	20,989,048.50
9	UNITED POWER GEN & DIST CO LTD.	5,160	10.00	143.98	742,935.50
	Sub Total	**19,274,975**			**1,672,983,683.90**
	GARMENTS AND TEXTILE				
1	ARGON DENIMS LIMITED	1,383,923	10.00	26.06	36,068,819.50
2	ENVOY TEXTILES LTD.	575,321	10.00	50.23	28,897,194.30
3	HAMID FABRICS LIMITED	486,115	10.00	17.61	8,558,298.70
4	MATIN SPINNING MILLS LIMITED	79,279	10.00	40.79	3,233,545.10
5	SQUARE TEXTILES LTD	2,950	10.00	74.00	218,300.00
6	ZAHEEN SPINNING LIMITED	840,667	10.00	23.75	19,963,673.50
	Sub Total	**3,368,255**			**96,939,831.10**
	INFORMATION TECHNOLOGY				
1	AGNI SYSTEMS LIMITED	1,459,882	10.00	23.34	34,079,827.00
	Sub Total	**1,459,882**			**34,079,827.00**
	INSURANCE				
1	AGRANI INSURANCE CO. LTD.	7,647	10.00	16.24	124,215.80
2	ASIA INSURANCE LIMITED	5,071	10.00	14.08	71,399.00
3	EASTLAND INSURANCE CO.LTD.	102,844	10.00	20.80	2,139,167.60
4	PEOPLES INSURANCE CO. LTD.	40,345	10.00	16.90	681,785.00
5	PHOENIX INSURANCE CO.LTD.	118,523	10.00	22.47	2,662,645.50
6	PIONEER INSURANCE COMPANY LTD	50,700	10.00	33.08	1,677,220.00
	Sub Total	**325,130**			**7,356,432.90**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	INVESTMENT				
1	ICB EMPLOYEES PROV.M.F.ONE:S.O	10,562	10.00	6.70	70,765.40
	Sub Total	**10,562**			**70,765.40**
	MISCELLANEOUS				
1	BEXIMCO LIMITED (SHARE)	5,182,073	10.00	30.11	156,008,549.80
	Sub Total	**5,182,073**			**156,008,549.80**
	NON BANKING FIN. INSTITUTE				
1	BAY LEASING & INVESTMENT LTD.	643,254	10.00	20.55	13,221,090.10
2	I.D.L.C	39,198	10.00	58.69	2,300,432.00
3	PHOENIX FINANCE & INV. LTD.	729,575	10.00	21.33	15,565,189.90
4	UNITED FINANCE LTD.	143,784	10.00	19.59	2,817,040.40
	Sub Total	**1,555,811**			**33,903,752.40**
	PHARMACEUTICALS AND CHEMICALS				
1	ACI LIMITED	100,972	10.00	535.34	54,054,345.40
2	BEXIMCO PHARMACEUTICALS LTD.	19,650,169	10.00	81.86	1,608,590,591.60
3	GLOBAL HEAVY CHEMICALS LTD.	380,380	10.00	37.34	14,205,282.20
4	ORION INFUSIONS LTD.	103,710	10.00	59.66	6,187,502.20
5	SQUARE PHARMACEUTICALS LTD.	10,074,394	10.00	251.50	2,533,722,425.00
	Sub Total	**30,309,625**			**4,216,760,146.40**
	SERVICES AND REAL ESTATE				
1	EASTERN HOUSING LIMITED (SHARE)	238,609	10.00	35.08	8,369,326.50
	Sub Total	**238,609**			**8,369,326.50**
	TANNERY INDUSTRY				
1	APEX FOOTWEAR LIMITED.	10,020	10.00	346.85	3,475,480.00
	Sub Total	**10,020**			**3,475,480.00**
	TELECOMMUNICATION				
1	BANGLADESH SUBMARINE CABLE CO.	1,047,338	10.00	109.40	114,576,259.10
2	GRAMEENPHONE LTD.	5,869,497	10.00	264.85	1,554,530,895.80
	Sub Total	**6,916,835**			**1,669,107,154.90**
	TRAVEL AND LEISURE				
1	UNIQUE HOTEL & RESORTS LIMITED	2,284,028	10.00	49.46	112,957,874.10
	Sub Total	**2,284,028**			**112,957,874.10**
	Total-a	**159,102,673**			**11,811,166,041.30**
	b. Right Share				
	ENGINEERING				
1	GPH ISPAT	2,128,980	10.00	10.00	29,805,720.00
	Sub Total	**2,128,980**			**29,805,720.00**
	Total-b	**2,128,980**	10.00	10.00	**29,805,720.00**
	TOTAL-B (a+b)	**161,231,653**			**11,840,971,761.30**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	BRANCH OFFICE				
	I. Chittagong Branch				
	BANKS				
1	IDLC	10,000	10.00	53.43	534,277.60
2	IFIC BANK LTD.	4,000	10.00	18.40	73,605.40
3	JAMUNA BANK LTD.	19,300	10.00	12.76	246,270.00
4	NCC BANK LTD.	40,000	10.00	9.10	364,000.00
5	NATIONAL BANK LTD.	40,000	10.00	10.10	404,000.00
6	RUPALI BANK LTD.	5,620	10.00	42.12	236,742.00
7	SOUTHEAST BANK LTD.	15,000	10.00	14.47	217,000.00
8	UCBL	13,000	10.00	20.50	266,500.00
9	UTTARA BANK LTD.	5,000	10.00	19.14	95,679.40
	Sub Total	**151,920**			**2,438,074.40**
	CEMENT				
1	HEIDELBERG CEMENT (BD) LTD.	15,000	10.00	539.27	8,089,040.80
2	LAFARGE SURMA CEMENT LTD.	35,000	10.00	99.77	3,492,000.00
	Sub Total	**50,000**			**11,581,040.80**
	ENGINEERING				
1	BARAKA POWER LTD	25,000	10.00	31.32	782,981.40
2	BSRM STEELS LTD.	33,335	10.00	85.20	2,840,145.00
3	GPH ISPAT LTD.	92,366	10.00	14.00	1,293,124.00
	Sub Total	**150,701**			**4,916,250.40**
	FUEL AND POWER				
1	JAMUNA OIL COMPANY LTD.	50,800	10.00	170.74	8,673,402.40
2	KHULNA POWER CO. LTD.	110,000	10.00	73.59	8,094,621.00
3	MEGHNA PETROLEUM LTD.	50,000	10.00	162.51	8,125,534.70
4	MJL BANGLADESH LTD.	66,500	10.00	95.31	6,337,804.00
5	PADMA OIL COMPANY LTD.	12,500	10.00	170.71	2,133,870.50
6	SUMMIT POWER LTD.	30,000	10.00	40.57	1,217,170.00
7	SUMMIT PURBANCHOL POWER CO. LTD.	10,000	10.00	55.40	554,000.00
8	TITAS GAS TRANSMISSION & DISTRIBUTION CO LTD.	20,800	10.00	53.90	1,121,120.00
	Sub Total	**350,600**			**36,257,522.60**
	INVESTMENTS				
1	ICB AMCL SECOND MUTUAL FUND	137,400	10.00	4.83	664,230.00
	Sub Total	**137,400**			**664,230.00**
	SERVICES AND REAL ESTATE				
1	SUMMIT ALLIANCE PORT LTD.	5,855	10.00	15.00	87,825.00
	Sub Total	**5,855**			**87,825.00**
	MISCELLANEOUS				
1	BEXIMCO LIMITED	82,500	10.00	33.53	2,766,500.00
	Sub Total	**82,500**			**2,766,500.00**
	PHARMACEUTICALS AND CHEMICALS				
1	BEXIMCO PHARMA LTD.	64,000	10.00	81.50	5,216,300.00
2	SQUARE PHARMA LTD.	9,000	10.00	259.62	2,336,600.00
	Sub Total	**73,000**			**7,552,900.00**
	TELECOMUNICATION				
1	GRAMEENPHONE LTD.	20,000	10.00	300.36	6,007,202.50
	Sub Total	**20,000**			**6,007,202.50**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	TEXTILE				
1	ZAHEEN SPINNING LTD	100,000	10.00	10.00	1,000,000.00
	Sub Total	**100,000**			**1,000,000.00**
	TRAVEL & LEISURE				
1	UNITED AIRWAYS (BD) LTD	105,000	10.00	10.21	1,072,000.00
	Sub Total	**105,000**			1,072,000.00
	TOTAL-I	**1,226,976**			**74,343,545.70**
	II. Rajshahi Branch				
	BANK				
1	AB BANK LIMITED	1,000	10.00	22.10	22,100.00
2	AL-ARAFAH ISLAMI BANK LTD.	460,000	10.00	15.31	7,043,500.00
3	IFIC BANK LTD.	29,000	10.00	18.43	534,600.00
4	MUTUAL TRUST BANK LIMITED	145,000	10.00	17.46	2,531,700.00
5	NATIONAL BANK LIMITED	36,000	10.00	11.21	403,400.00
6	NCC BANK LTD	257,648	10.00	9.24	2,379,496.80
7	ONE BANK LIMITED	15,000	10.00	13.03	195,500.00
8	PRIME BANK LIMITED	49,000	10.00	19.62	961,200.00
9	RUPALI BANK LIMITED	5,762	10.00	44.86	258,490.40
10	SOUTHEAST BANK LIMITED	10,000	10.00	17.41	174,100.00
11	STANDARD BANK LIMITED	477,000	10.00	9.15	4,366,877.00
12	THE CITY BANK LTD.	299,540	10.00	18.09	5,418,572.00
13	THE PREMIER BANK LTD.	607,531	10.00	8.84	5,367,747.50
14	TRUST BANK LIMITED	173,500	10.00	20.87	3,621,700.00
15	UTTARA BANK LTD.	8,095	10.00	20.40	165,138.00
	Sub Total	**2,574,076**			**33,444,121.70**
	CEMENT				
1	HEIDELBERG CEMENT LTD.	7,000	10.00	527.14	3,689,956.50
2	M. I. CEMENT FACTORY LTD.	14,000	10.00	82.67	1,157,400.00
	Sub Total	**21,000**			**4,847,356.50**
	ENGINEERING				
1	AFTAB AUTOMOBILES	34,000	10.00	56.41	1,918,100.00
2	NATIONAL TUBES LTD.	9,000	10.00	109.67	987,050.00
3	S ALAM CR STEELS LTD.	131,735	10.00	30.79	4,056,658.50
	Sub Total	**174,735**			**6,961,808.50**
	FINANCIAL INSTITUTIONS				
1	IDLC (IND. DEV. LEASING CO.)	10,000	10.00	63.56	635,600.00
2	IPDC OF BANGLADESH LTD.	103,179	10.00	18.20	1,878,045.20
3	NATIONAL HOUSING	13,347	10.00	29.12	388,630.80
4	PHOENIX FINANCE & INVES.LTD.	128,620	10.00	22.52	2,896,940.00
5	UTTARA FINANCE & INVEST. LTD.	71,157	10.00	63.41	4,512,320.20
	Sub Total	**326,303**			**10,311,536.20**
	FUEL AND POWER				
1	DESCO LTD.	105,909	10.00	74.67	7,908,512.50
2	JAMUNA OIL COMPANY LTD.	11,000	10.00	194.29	2,137,208.00
3	KHULNA POWER CO. LTD.	123,000	10.00	75.15	9,243,126.80
4	MJL BANGLADESH LIMITED	130,400	10.00	95.15	12,406,912.40
5	PADMA OIL COMPANY LTD.	18,500	10.00	254.49	4,708,150.50
	Sub Total	**388,809**			**36,403,910.20**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	INSURANCE				
1	BGIC (BD GENERAL INS. CO.)	10,000	10.00	17.75	177,500.00
2	CONTINENTAL INS. LTD	72,354	10.00	16.12	1,166,610.80
3	GLOBAL INSURANCE LTD.	85,272	10.00	14.78	1,260,229.20
4	GREEN DELTA INSURANCE	40,485	10.00	53.15	2,151,611.20
5	PARAMOUNT INS. COM. LTD	84,590	10.00	12.91	1,092,206.60
6	PIONEER INS CO. LTD.	18,037	10.00	32.56	587,290.30
7	PRAGATI INSURANCE CO. LTD.	580	10.00	24.49	14,202.00
8	PROVATI INSURANCE COMPANY LTD.	48,903	10.00	14.60	713,837.50
9	RELIANCE INSURANCE CO. LTD.	14,090	10.00	50.49	711,384.50
10	REPUBLIC INSURANCE CO. LTD.	18,359	10.00	14.13	259,383.70
	Sub Total	**392,670**			**8,134,255.80**
	INVESTMENT				
1	GRAMEEN MFO:SCHEME 2	120,869	10.00	11.84	1,431,400.20
2	TRUST BANK 1ST MF	300,000	10.00	5.27	1,580,500.00
	Sub Total	**420,869**			**3,011,900.20**
	MISCELLANEOUS				
1	ARAMIT LIMITED	1,500	10.00	514.10	771,150.00
2	GENERATION NEXT FASHIONS LTD.	145,000	10.00	10.05	1,457,000.00
3	GOLDEN SON LIMITED	89,994	10.00	27.41	2,466,746.00
4	UNITED AIRWAYS LTD	130,000	10.00	10.42	1,354,000.00
	Sub Total	**366,494**			**6,048,896.00**
	PHARMACEUTICALS AND CHEMICALS				
1	ACTIVE FINE CHEMICALS	1,000	10.00	56.95	56,950.00
2	BEACON PHARMA	5,000	10.00	15.70	78,500.00
3	BEXIMCO PHARMA LTD.	10,000	10.00	62.00	620,000.00
4	RENATA LIMITED	2,000	10.00	1,206.50	2,413,000.00
5	SQUARE PHARMACEUTICALS LTD.	2,740	10.00	258.51	708,308.00
	Sub Total	**20,740**			**3,876,758.00**
	SERVICES				
1	SUMMIT ALLIAWANCE PORT LTD.	5,336	10.00	15.56	83,040.00
2	UNIQUE HOTEL & RESORTS LTD.	40,000	10.00	50.18	2,007,000.00
	Sub Total	**45,336**			**2,090,040.00**
	TEXTILE				
1	ARGON DENIMS LIMITED.	66,987	10.00	25.35	1,698,164.50
2	FAMILYTEX (BD) LTD	75,000	10.00	12.07	905,000.00
3	ZAHEEN SPINNING LTD.	10,000	10.00	10.00	100,000.00
4	R. N. SPINNING MILLS LTD.	109,721	10.00	21.20	2,326,066.30
	Sub Total	**261,708**			**5,029,230.80**
	Total-II	**4,992,740**			**120,159,813.90**
	III. Khulna Branch				
	BANKS				
1	UCB	113000	10	13	2349900.00
2	IDLC	25000	10	19	1444020.00
3	ONE BANK LTD.	45400	10	21	566450.00
4	UTTARA FINANCE	2500	10	58	141430.00
5	DHAKA BANK LTD.	5125	10	12	95625.00
6	UTTARA BANK LTD.	118071	10	12	2477785.50
7	I.F.I.C. BANK LTD.	1000	10	11	21200.00
8	THE CITY BANK LTD.	10286	10	19	191419.60

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
9	JAMUNA BANK LIMITED	1000	10	8	11800.00
10	AL-ARAFAH ISLAMI BANK	82500	10	21	1047400.00
11	THE PREMIER BANK LTD.	82868	10	21	664862.80
12	SHAHJALAL ISLAMI BANK LTD.	12200	10	57	133850.00
	Sub Total	**498,950**			**9,145,742.90**
	CEMENT				
1	LAFARGE SURMA CEMENT	17200	10	83	1295130.00
2	PREMIER CEMENT MILLS LIMITED	17550	10	75	1328567.00
3	M.I. CEMENT FACTORY LIMITED	25266	10	76	1922208.00
4	CONFIDENCE CEMENT LTD.	19450	10	76	1617598.20
	Sub Total	**79,466**			**6,163,503.20**
	CERAMICS				
1	RAK CERAMICS (BANGLADESH) LTD.	1000	10	67	66800.00
	Sub Total	**1,000**			**66,800.00**
	PHARMACEUTICALS & CHEMICALS				
1	ACI LIMITED	4037	10	168	1795156.00
2	SQUARE PHARMA	904	10	445	231665.00
3	ACI FORMULATION LTD.	29510	10	56	4961735.00
4	FAR CHEMICAL INDUSTRIES LTD.	59659	10	82	1573784.00
5	CENTRAL PHARMA LIMITED	83100	10	27	2243710.00
6	ORION PHARMA LIMITED	43614	10	26	1621992.40
7	BEXIMCO PHARMA	9800	10	151	800570.00
8	ACTIVE FINE CHEMICALS LIMITED	48735	10	37	2748417.50
9	JMI-SYRINGES & MEDICAL DEVICES	100	10	256	15100.00
	Sub Total	**279,459**			**15,992,129.90**
	ENGINEERING				
1	BD LAMPS LTD.	725	10	18	118970.00
2	SINGER BD LIMITED	6337	10	164	941441.50
3	BSRM STEELS LIMITED	800	10	91	72780.00
4	RATANPUR STEEL RE-ROLLING MILL	87900	10	14	4738745.00
5	APPOLO ISPAT COMPLEX LIMITED	35600	10	104	627520.00
6	WESTERN MARINE SHIPYARD LTD	17900	10	54	661410.00
7	RANGPUR FOUNDRY LTD.	22776	10	149	2369860.00
	Sub Total	**172,038**			**9,530,726.50**
	FOOD & ALLIED PRODUCTS				
1	AMCL(PRAN)	10087	10	219	2213687.00
2	GOLDEN HARVEST AGRO INDUSTRIES	5500	10	26	142350.00
	Sub Total	**15,587**			**2,356,037.00**
	FUEL & POWER				
1	TITAS GAS CO.	40700	10	184	2277450.00
2	MEGHNA PETROLIUM LTD.	750	10	161	120970.00
3	MJL BANGLADESH LIMITED	26850	10	104	2792810.00
4	JAMUNA OIL COMPANY LTD.	25427	10	54	4686780.40
5	POWER GRID COM. OF BANGLADESH	5200	10	51	262670.00
6	NAVANA CNG LIMITED	12400	10	37	666420.00
7	SUMMIT POWER LTD.	83700	10	56	3057050.00
	Sub Total	**195,027**			**13,864,150.40**
	INVESTMENT				
1	SOUTHEAST BANK 1ST MUTUAL FUND	50260	10	6	440288.00
2	ICB EMP. PROVIDENT MF 1: SCHEM	14880	10	9	96358.00
	Sub Total	**65,140**			**536,646.00**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	INSURANCE				
1	GREEN DELTA INSURANCE	14613	10	49	720977.40
	Sub Total	**14,613**			**720,977.40**
	MISCELLANEOUS				
1	APEX TANNERY LTD	8407	10	116	975357.70
	Sub Total	**8,407**			**975,357.70**
	SERVICES				
1	GRAMEENPHONE LTD.	9820	10	259	2539315.00
	Sub Total	**9,820**			**2,539,315.00**
	TEXTILES				
1	SHASHA DENIMS LTD	31082	10	82	1121307.60
2	TALLU SPINNING MILLS	29409	10	19	604373.60
3	AL-HAJ TEXTILE MILLS LTD.	1000	10	36	82180.00
4	ZAHINTEX INDUSTRIES LIMITED	13581	10	21	236573.50
5	CMC KAMAL TEXTILE MILLS LTD.	26800	10	14	501920.00
6	THE DACCA DYEING & MFG. CO. LT	90100	10	17	1284650.00
	Sub Total	**191,972**			**3,831,004.70**
	Total -III	**1,531,479**			**65,722,390.70**
	IV. Barishal Branch				
	a. Listed Securities				
1	ISLAMI BANK LTD.	10,000	10.00	28.92	289,200.00
2	OLYMPIC INDUSTRIES LTD.	500	10.00	249.40	124,700.00
3	AFTAB AUTOMOBILES	17,900	10.00	58.74	1,051,360.00
4	BANGLADESH THAI ALUMINIUM LTD.	4,400	10.00	42.61	187,480.00
5	ANWAR GALVANIZING LTD.	13,400	10.00	38.30	513,200.00
6	BANGLADESH WELDING ELECTORD.	16,000	10.00	20.00	320,000.00
7	GOLDEN SON LIMITED	7,000	10.00	28.55	199,850.00
8	BSRM STEELS LTD.	4,400	10.00	91.82	404,020.00
9	APEX FOOD LTD.	1,420	10.00	121.97	173,200.00
10	BANGAS LIMITED	1,400	10.00	360.35	504,486.00
11	AGRICUL. MARKETING CO. (PRAN)	6,090	10.00	193.32	1,177,345.80
12	ACI FORMULATIONS LIMITED	3,000	10.00	231.21	693,620.00
13	GOLDEN HARVEST AGRO INDUSTRIES LTD.	6,000	10.00	27.10	162,600.00
14	AMAN FEED LIMITED	14,400	10.00	51.37	739,740.00
15	SUMMIT POWER LTD.	3,330	10.00	39.12	130,270.00
16	TITAS GAS TRANSMISSION & D. CO. L.	1,500	10.00	76.60	114,900.00
17	KHULNA POWER CO. LTD.	16,500	10.00	69.22	1,142,150.00
18	MJL BANGLADESH LTD.	25,500	10.00	106.44	2,714,186.60
19	SHAHJIBAZAR POWER CO. LTD.	8,000	10.00	178.88	1,431,023.20
20	NORTHERN JUTE MFG. LTD.	408	10.00	251.36	102,553.20
21	TALLU SPINNING MILLS LTD.	17,400	10.00	20.37	354,440.00
22	SAFKO SPINNING MILLS LTD.	30,000	10.00	21.72	651,560.00
23	AMBEE PHARMACEUTICALS LTD.	1,786	10.00	249.32	445,290.10
24	GLAXOSMITHKLINE BANGLADESH LIMITED	224	10.00	2177.76	487,819.00
25	ACI MFG. CO. LTD.	2,100	10.00	606.64	1,273,940.00
26	PHARMA AIDS LTD.	4,220	10.00	277.82	1,172,403.00
27	IBNE SINA PHARMACEUTICALS LTD.	1,400	10.00	155.00	217,000.00
28	NATIONAL POLYMER LIMITED	400	10.00	80.85	32,340.00
29	JMI SYRINGES & MEDICAL DEVICES LTD.	36,050	10.00	156.82	5,653,537.00
30	GRAMEENPHONE LTD.	18,300	10.00	308.92	5,653,220.00
31	BANGLADESH SUBMARINE CABLE COMPANY LTD.	2,900	10.00	119.32	346,035.50
32	APEX TANNERY LTD.	1,200	10.00	116.98	140,380.00
33	BATA SHOES (BD) LTD.	200	10.00	1350.00	270,000.00

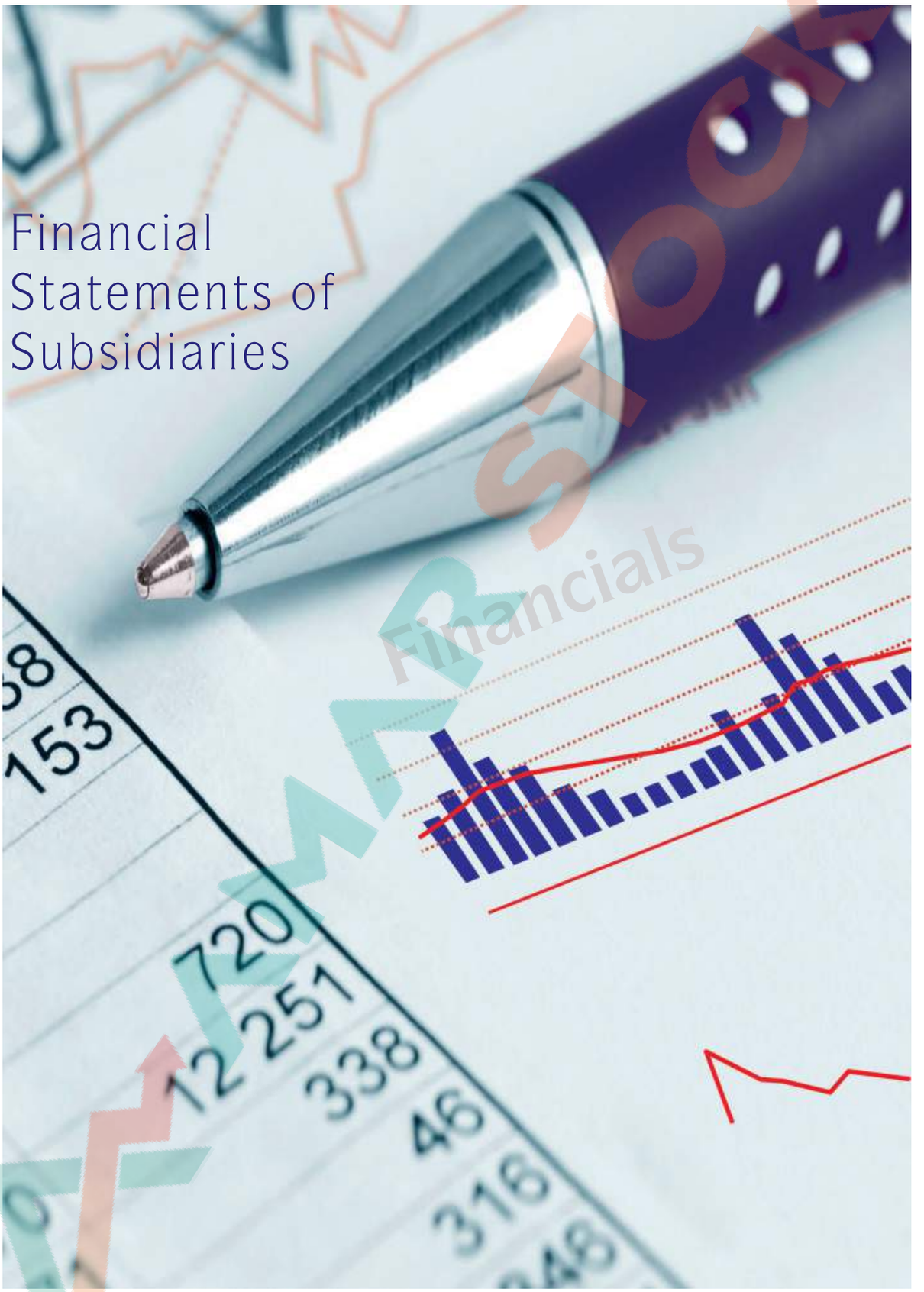
AMAR STOCK

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
34	APEX FOOTWEAR LIMITED	3,437	10.00	371.63	1,277,297.80
35	LEGACY FOOTWEAR LTD.	8,500	10.00	26.90	228,650.00
36	LAFARGE SURMA CEMENT LTD.	24,300	10.00	115.52	2,807,107.70
37	FAR CHEMICAL INDUSTRIES LTD.	5,000	10.00	35.94	179,700.00
38	SAIF POWERTECH	8,400	10.00	66.16	555,760.00
39	RATANPUR STEEL RE-ROLLING MILLS LIMITED	1,800	10.00	56.91	102,430.00
40	IFAD AUTUS LTD	14,000	10.00	104.24	1,459,350.00
41	UNITED POWER GENERATION & DISTRIBUTION C	32,100	10.00	154.37	4,955,420.00
	Total-a	**374865**			**40439564.90**
	b. Right Share				
	SERVICE & REAL ESTATE				
1	SUMMIT ALLIANCE PORT LIMITED	5261	10.00	15.00	78915.00
	TOTAL-b	**5261**			**78915.00**
	TOTAL.IV (a+b)	**380126**			**40518479.90**
	V. Sylhet Branch				
1	UCBL	2,000	10.00	22.00	44,000.00
2	NCC Bank LTD	38,000	10.00	9.16	348,100.00
3	ONE BANK LTD	17,000	10.00	13.91	236,400.00
4	UTTARA BANK LTD	22,000	10.00	20.05	441,100.00
5	STANDARD BANK LTD	5,000	10.00	9.10	45,500.00
6	PRIME BANK LTD	30,000	10.00	18.46	553,700.00
7	PUBALI BANK LTD	17,000	10.00	21.18	360,000.00
8	THE PREMIER BANK LTD	22,000	10.00	8.45	185,800.00
9	MUTUAL TRUST BANK LTD.	21,000	10.00	17.39	365,200.00
10	SOUTHEAST BANK LTD	18,000	10.00	17.44	314,000.00
11	FIRST SECURITY BANK LTD	5,000	10.00	8.80	44,000.00
12	AL-ARAFAH ISLAMI BANK LTD	11,000	10.00	15.17	166,900.00
13	EXIM BANK OF BANGLADESH LTD	8,000	10.00	8.68	69,400.00
14	IDLC	2,000	10.00	58.65	117,300.00
15	SOCIAL INVESTMENT BANK LTD	11,007	10.00	13.51	148,691.70
16	M I CEMENT	10,000	10.00	77.79	777,900.00
17	LAFARGE SURMA CEMENT LTD	22,000	10.00	115.02	2,530,450.00
18	HEIDELBERG CEMENT BD. LTD	8,151	10.00	618.41	5,040,650.00
19	ARAMIT CEMENT LTD (SHARE)	11,000	10.00	36.21	398,300.00
20	FAR CHEMICAL	6,000	10.00	27.77	166,600.00
21	PHARMA AIDS LTD.	3,000	10.00	226.00	678,000.00
22	ACI MFG CO. LTD	4,033	10.00	544.48	2,195,878.30
23	CVO PETROCHEMICAL	4,500	10.00	294.82	1,326,696.10
24	RENATA (BD) LTD	1,443	10.00	1,204.16	1,737,604.70
25	ACTIVE FINE CHE. LTD	10,000	10.00	53.51	539,100.00
26	NATIONAL POLYMER LTD.	4,000	10.00	80.11	320,422.20
27	IBNE SINA PHARMACEUYICALS	3,500	10.00	145.39	508,852.50
28	SQUARE PHARMACEUTICALS	36,300	10.00	255.54	9,275,930.00
29	JMI BANGLA CO. LTD.	3,000	10.00	163.15	489,439.10
30	BEXIMCO PHARMACEUTICALS	84,000	10.00	74.52	6,260,050.00
31	APOLO ISPAT	77,000	10.00	22.26	1,714,350.00
32	BSRM STEELS LTD	30,250	10.00	87.54	2,648,175.00
33	SINGER BANGLADESH LTD	1,000	10.00	149.80	149,800.00
34	KAY AND QUE (BD) LTD.	5,000	10.00	20.10	100,500.00
35	ATLAS (BANGLADESH) LTD	18,933	10.00	143.08	2,709,024.30
36	ANWAR GALVANIZING LTD.	12,500	10.00	77.36	967,028.50
37	RANGPUR FOUNDRY LTD	6,200	10.00	102.36	634,610.00
38	DESH BONDHU POLYMER	26,000	10.00	13.80	358,900.00
39	IFAD AUTOS LTD.	4,000	10.00	89.53	358,100.00

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
40	RATANPUR STEEL	19,000	10.00	53.54	1,017,300.00
41	BANGAS LTD.	2,000	10.00	197.46	394,927.50
42	AGRICUL. MARKETING CO. (PRAN)	9,300	10.00	213.90	1,989,290.00
43	KHULNA POWER	5,586	10.00	70.89	395,997.40
44	JAMUNA OIL LTD	6,600	10.00	198.65	1,311,060.00
45	TITAS GAS T&D LTD	24,500	10.00	64.71	1,585,500.00
46	DHAKA ELECTRICITY SUPPLY CO.	29,000	10.00	72.56	2,104,100.00
47	SUMIT PURBANCHAL POWER	6,500	10.00	54.18	352,200.00
48	SHAHAJIBAZAR POWER	1,000	10.00	120.10	120,100.00
49	MJL BANGLADESH LTD	8,346	10.00	106.61	889,726.00
50	UNITED POWER	2,000	10.00	162.50	325,000.00
51	AIBL 1ST ISLAMIC MUTUAL FUND	18,605	10.00	4.94	91,885.50
52	IFIL ISLAMIC MUTUAL FUND	70,000	10.00	6.69	468,000.00
53	GLOBAL INSURANCE LTD	1,705	10.00	13.70	23,358.50
54	CONTINENTAL INSURANCE LTD	12,712	10.00	13.58	172,587.30
55	NITOL INSURANCE CO. LTD	6,374	10.00	23.74	151,295.00
56	RAK CERAMICS	13,000	10.00	68.71	893,200.00
57	APEX ADELCHI FOOTWARE LTD	7,900	10.00	352.09	2,781,494.00
58	BATA SHOES (BD) LTD.	100	10.00	1,179.08	117,908.00
59	GOLDEN SON LTD.	15,000	10.00	27.80	416,965.70
60	AAMRA TECHNOLOGY LTD	18,000	10.00	32.39	583,000.00
61	AGNI SYSTEMS LTD	24,000	10.00	25.61	614,600.00
62	INTECH ONLINE LTD	11,500	10.00	12.38	142,350.00
63	INFORMATION SERVISES NETWORK	1,601	10.00	10.59	16,960.50
64	DAFFODIL COMPUTERS LTD	21,008	10.00	17.41	365,798.20
65	BDCOM ONLINE LTD	22,000	10.00	26.00	572,000.00
66	GRAMEEN PHONE	21,000	10.00	310.10	6,512,180.00
67	SONARGAON TEXTILES LTD	7,150	10.00	9.53	68,160.00
68	TALLU SPINNING MILLS LTD	14,500	10.00	19.57	283,750.00
69	MAKSONS SPINNING MILLS LTD	24,000	10.00	7.86	188,600.00
	Total -V	**1,044,804**			**70,275,746.00**
	VI. Bogra Branch				
1	ACI LIMITED	2,000	10.00	535.75	1,071,500.00
2	APEX TANNERY LTD.	10,000	10.00	114.67	1,146,705.50
3	ASIA PACIFIC GENERAL INSURANCE	1,000	10.00	14.60	14,600.00
4	BARAKA POWER LIMITED.	11,000	10.00	29.41	323,500.00
5	BEXIMCO PHARMACEUTICALS LTD.	112,337	10.00	83.70	9,402,227.60
6	BRAC BANK LTD.	10,000	10.00	40.35	403,500.00
7	DELTA LIFE INSURANCE CO.LTD.	9,000	10.00	111.21	1,000,870.00
8	DUTCH BANGLA BANK LIMITED	7,000	10.00	94.83	663,800.00
9	GRAMEEN PHONE LTD.	2,000	10.00	327.40	654,800.00
10	GREEN DELTA INSURANCE	5,128	10.00	53.32	273,445.20
11	HEIDELBERG CEMENT BD. LTD.	8,100	10.00	544.48	4,410,260.60
12	ISLAMI BANK LTD.	50,000	10.00	26.80	1,340,159.70
13	KPCL	37,000	10.00	74.06	2,740,398.90
14	LAFARGE SURMA CEMENT LTD.	13,000	10.00	115.01	1,495,150.00
15	M. I. CEMENT FACTORY LTD.	21,559	10.00	77.24	1,665,110.50
16	MJL BANGLADESH LIMITED	5,000	10.00	109.10	545,500.00
17	NATIONAL HOUSING FINANCE & INV. LTD.	18,000	10.00	29.61	533,000.00
18	OLYMPIC INDUSTRIES LTD.	10,800	10.00	276.08	2,981,692.60
19	RAK CERAMICS BD. LTD.	20,000	10.00	76.99	1,539,844.00
20	RATANPUR STEEL RE-ROLLING MILLS LTD.	5,000	10.00	47.10	235,500.00
21	SAIF POWERTEC LIMITED	39,000	10.00	65.00	2,535,000.00
22	SINGER BANGLADESH LTD.	19,413	10.00	142.65	2,769,211.80
23	SOUTHEAST BANK LIMITED	25,000	10.00	17.06	426,500.00
24	SQUARE PHARMACEUTICALS LTD.	35,226	10.00	253.29	8,922,269.70
25	SUMMIT PURBANCHOL POWER COMPANY LTD.	32,000	10.00	53.88	1,724,200.00
26	THE CITY BANK LTD.	15,000	10.00	20.07	301,000.00
27	U.C.B	30,000	10.00	22.58	677,500.00
	TOTAL-a	**553,563**			**49,797,246.10**

Sl. No.	Name of The Company	No. of shares	Par value (Taka)	Cost price per share (Taka)	Total cost (Taka)
	b. Right Share				
	SERVICE & REAL ESTATE				
1	SUMMIT ALLIANCE PORT LTD.	1,611	10.00	15.00	24,165.00
	Total-b	**1,611**			**24,165.00**
	Total-VI (a+b)	**555,174**			**4,982,141.10**
	VII. Local Office				
1	UTTARA BANK LTD.	1,750	10.00	21.64	37,875.00
2	CENTRAL PHARMACEUTICALS LTD	12,000	10.00	19.80	237,600.00
3	RENATA (BD) LTD.	800	10.00	1,131.00	904,800.00
4	SQUARE PHARMACEUTICALS LTD.	7,600	10.00	251.44	1,910,930.00
5	AAMRA TECHNOLOGIES LTD	24,391	10.00	23.79	580,339.40
6	BSRM STEELS LIMITED	500	10.00	89.50	44,750.00
7	GOLDEN SON LTD.	46,000	10.00	26.33	1,211,400.00
8	GPH ISPAT	48,832	10.00	14.00	683,648.00
9	GRAMEEN PHONE LTD.	21,000	10.00	310.48	6,520,075.50
10	NATIONAL TUBES LTD.	1,348	10.00	86.55	116,672.80
11	SINGER BANGLADESH LTD.	800	10.00	141.97	113,575.00
12	UNIQUE HOTEL & RESORTS LTD	66,500	10.00	46.03	3,060,825.00
13	UNITED AIRWAYS(BD) LTD.	20,000	10.00	10.40	208,000.00
14	MJL BANGLADESH LTD.	10,000	10.00	105.38	1,053,800.00
15	PADMA OIL COMPANY.	5,631	10.00	198.08	1,115,409.50
16	SUMMIT PURBANCHOL POWER CO.LTD	14,000	10.00	53.46	748,500.00
17	ICB EMPLOYEES MF SCHEME 1	30,000	10.00	6.37	191,000.00
18	ARAMIT LIMITED	40	10.00	521.00	20,840.00
19	LAFARGE SURMA CEMENT	14,000	10.00	111.13	1,555,800.00
20	SINOBANGLA INDUSTRIES LTD.	300	10.00	34.40	10,320.00
21	SUMMIT ALLIANCE PORT LTD.	4,232	10.00	15.00	63,480.00
22	USMANIA GLASS SHEET	1,170	10.00	81.97	95,900.00
23	BANGLADESH SUBMARINE CABLE CO.LTD	7,000	10.00	133.67	935,700.00
24	BENGAL WINDSOR THERMOPLASTICS LTD	20,500	10.00	51.61	1,058,050.00
	Total-VII	**358394**			**22479290.20**
	BRANCH TOTAL (C) = (I+.....+VII)	**10,089,693**			**443,320,677.50**
	GRAND TOTAL (A+B+C)	**629,060,571**			**26,805,661,035**

Financial Statements of Subsidiaries



Independent auditors' report

To The Shareholders of ICB Capital Management Limited

We have audited the accompanying financial statements of ICB Capital Management Limited, which comprises the statement of financial position as at 30 June 2016, the statement of profit or loss and other comprehensive income, statement of cash flows and statement of changes in equity for the year ended on that date, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, the Companies Act 1994, Securities Exchange Rules 1987 and other applicable laws and regulation. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of the material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards, give a true and fair view of the state of the company's affairs as at 30 June 2016, and of the results of its operations and its cash flows for the year then ended comply with the requirements of Companies Act 1994, Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

c) The company's statement of financial position and statement of comprehensive income along with the annexed notes from 1 to 37 dealt with by the report are in agreement with the books of account.

Sd/-
Pinaki & Company
Chartered Accountants

Dated : 19th September 2016
Dhaka

ICB Capital Management Limited

Statement of Financial Position

As at 30 June 2016

Figures in BDT

	30 June, 2016	30 June, 2015
Property and Assets		
Cash, Bank Balance and TDR :		
Cash and Bank Balances	271,730,937	126,767,898
Term Deposit (TDR)	-	453,712,500
Total Cash & Bank Balances and TDR	**271,730,937**	**580,480,398**
Investments:		
Investment in Securities at market value	2,060,786,091	1,861,562,087
Loans and Advances:		
Margin Loans to Investors- Secured	6,257,696,571	6,475,870,316
Fixed Assets including Premises and Equipment (at cost less depreciation)	334,951,602	337,861,291
Other Assets :		
Other Assets	118,915,630	110,051,990
Total Assets	**9,044,080,830**	**9,365,826,081**
Liabilities and Capital		
Liabilities		
Borrowings :		
Long Term Loan	536,953,139	1,210,771,412
Short Term Loan	4,099,975,000	3,719,975,000
Total Borrowings	**4,636,928,139**	**4,930,746,412**
Other Liabilities & Provisions	**2,440,717,328**	**2,168,382,327**
Capital/Shareholders' Equity:		
Paid-up Capital	1,318,590,000	1,318,590,000
General Reserve	372,000,000	372,000,000
Revaluation Reserve for Investment	(636,577,789)	(476,971,891)
Other Reserves	843,097,889	763,097,889
Retained Earnings	69,325,263	289,981,344
Total Shareholders' Equity	**1,966,435,363**	**2,266,697,342**
Total Liabilities and Shareholders' Equity	**9,044,080,830**	**9,365,826,081**
NAV with Revaluation Reserve for Investment	**14.91**	**17.19**
NAV without Revaluation Reserve for Investment	**19.74**	**20.81**

Sd/-	Sd/-	Sd/-	Sd/-
Md. Iftikhar-uz-zaman	**Prof. Farid Uddin Ahmed**	**Md. Asaduzzaman Khan**	**Nasrin Sultana**
Chairman	Director	Director	Chief Executive Officer

Signed as per our annexed report of even date.

Dated : 19th September 2016
Dhaka

Sd/-
Pinaki & Company
Chartered Accountants

ICB Capital Management Limited

Statement of Profit or Loss and other Comprehensive Income

for the year ended 30 June 2016

Figures in BDT

	30 June, 2016	30 June, 2015
Operating Income:		
Interest Income	287,836,022	443,868,045
Less: Interest Paid on Borrowings during the year	496,056,085	497,588,867
Net Interest Income	**(208,220,063)**	**(53,720,822)**
Dividend Income	73,051,565	53,227,733
Profit on Sale of Securities	96,593,956	150,118,333
Fees and Commission Income	95,213,783	135,371,425
Trustee and Custodian Fees	34,826,905	33,045,090
Income from EEF	10,500,000	22,300,000
Other Operating Income	12,906,872	5,429,963
Total Operating Income (A)	**114,873,018**	**345,771,722**
Operating Expenses:		
Salaries and Allowances	96,969,493	78,233,308
Rent, Taxes, Insurance, Electricity etc.	6,159,704	7,009,107
Legal and Professional Expenses	581,792	651,360
Postage, Telephone and Stamp	432,763	354,890
Auditors' Fees	40,000	40,000
Stationery, Printing, Advertising etc.	2,126,115	1,892,025
Directors' Fees	689,000	425,000
Repairs & Maintenance of Assets & Fuel	1,993,214	1,914,358
Depreciation of Assets	12,971,981	10,846,868
Deferred Exp. Written Off	-	840,000
CDBL Expenses/Charge	3,491,171	4,333,188
Other Operating Expenses	9,340,341	6,819,612
Service Charges Paid to ICB	-	6,915,434
Total Operating Expenses (B)	**134,795,575**	**120,275,150**
Operating Profit/(Loss) (A-B) = C	**(19,922,557)**	**225,496,572**
Non-operating Income:		
Profit on Sale of Fixed Assets	-	999,500
Rental Income	469,128	469,128
Total Non-operating Income (D)	**469,128**	**1,468,628**
Profit/(Loss) before Provision (C + D) = E:	**(19,453,429)**	**226,965,200**
Provision against Margin Loans to Investors	105,000,000	80,000,000
Total Provision (F)	**105,000,000**	**80,000,000**
Profit/(Loss) before Tax (E-F) = G	**(124,453,429)**	**146,965,200**
Provision for Current Tax	9,782,542	32,609,808
Provision for Deferred Tax	-	2,219,747
Total Provision for Tax (H)	**9,782,542**	**34,829,555**
Net Profit/(Loss) Available for Appropriation (G-H) = I	**(134,235,971)**	**112,135,645**
Basic Earning Per Share	**(1.02)**	**0.85**
Diluted Earning Per Share	**(1.02)**	**0.85**

Sd/-
Md. Iftikhar-uz-zaman
Chairman

Sd/-
Prof. Farid Uddin Ahmed
Director

Sd/-
Md. Asaduzzaman Khan
Director

Sd/-
Nasrin Sultana
Chief Executive Officer

Signed as per our annexed report of even date.

Dated : 19th September 2016
Dhaka

Sd/-
Pinaki & Company
Chartered Accountants

ICB Capital Management Limited

Statement of Cash Flows

for the year ended 30 June 2016

Figures in BDT

Particulars	30 June, 2016	30 June, 2015
Cash Flow from Operating Activities:		
Collections		
Interest Received	295041798.4	436662268.5
Interest Paid including Int. Waiver	(140,813,468)	(234,403,320)
Received from Profit on Sale of Securities	96,593,956	150,118,333
Dividend Received	76,303,780	54,248,543
Fees & Commissions Received	95,460,783	137,035,737
Trustee and Custodian Fees	42,278,324	40,141,940
Income from EEF	10,500,000	22,300,000
Cash Paid to Employees	(82,272,797)	(73,347,432)
Cash Paid to Suppliers	(14,824,759)	(23,110,362)
Cash Received from Other Operating Activities	13,376,000	6,898,591
Cash Paid from Other Non-operating Activities	(10,029,341)	(7,244,612)
Cash Flow before Changes in Operating Assets & Liabilites	**381,614,276**	**509,299,687**
Changes in Operating Assets & Liabilites		
(Increase)/Decrease in Loans & Advances (Margin loan)	218,173,745	(132,091,995)
(Increase)/Decrease in other Assets	5,574,872	10,938,168
(Increase)/Decrease in Short Term Loan	380,000,000	100,000,000
(Increase)/Decrease in other Liabilities	(119,542,885)	35,418,907
	484,205,731	**14,265,080**
Net Cash from Operating Activities	**865,820,007**	**523,564,767**
Cash Flow from Investment Activites:		
Cash inflow from Sale of Securities	521,398,065	833,216,072
Cash Outflow for Purchase of Securities	(880,227,967)	(1,080,301,766)
Cash Outflow for Purchase of Fixed Asset	(10,062,292)	(164,402,623)
Net Cash Used in Investment Activities	**(368,892,194)**	**(411,488,317)**
Cash Flow from Financing Activites		
Long Term Loan	(673,818,273)	365,950,030.8
Dividend Paid in Cash	(131,859,000)	-
Net Cash Used in Financing Activities	**(805,677,273)**	**365,950,030.8**
Net Increase/(Decrease) in Cash and Cash Equivalent	(308,749,460)	478,026,480
Cash and Cash Equivalent at Beginning of the year	580,480,398	102,453,917
Closing Cash and Cash Equivalent at end of the year	**271,730,937**	**580,480,398**
Net Operating Cash Flow Per Share	**6.57**	**3.97**

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Md. Iftikhar-uz-zaman	**Prof. Farid Uddin Ahmed**	**Md. Asaduzzaman Khan**	**Nasrin Sultana**
Chairman	Director	Director	Chief Executive Officer

Signed as per our annexed report of even date.

Dated : 19th September 2016
Dhaka

Sd/-
Pinaki & Company
Chartered Accountants

ICB Capital Management Limited

Statement of Changes in Equity

for the year ended 30 June 2016

Figures in BDT

Particulars	Paid-up Share Capital	General Reserve	Revaluation Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 July 2015	1,318,590,000	372,000,000	(476,971,890)	763,097,889	289,981,344	2,266,697,342
Net Profit/(Loss) after Tax for the year	-	-	-	-	(134,235,971)	(134,235,971)
Cash Dividend Paid by ICML	-	-	-	-	-	-
Amount Transferred to Different Reserve	-	-	-	-	-	-
Adjustment made during the year	-	-	(159,605,898)	-	-	(159,605,898)
Transferred to Dividend Equalization Fund				80,000,000	(80,000,000)	-
Transferred to Employees Welfare Fund	-	-	-	-	(9,981,344)	(9,981,344)
Adjustment for Deferred Tax during the year	-	-	-	-	3,561,234	3,561,234
Balance as at 30 June 2016	**1,318,590,000**	**372,000,000**	**(636,577,789)**	**843,097,889**	**69,325,262**	**1,966,435,363**

Statement of Changes in Equity

for the year ended 30 June 2015

Figures in BDT

Particulars	Paid-up Share Capital	General Reserve	Revaluation Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 July 2014	1,318,590,000	332,000,000	(531,182,139)	610,000,000	511,163,953	2,240,571,814
Net Profit/(Loss) after Tax for the year	-	-	-	-	112,135,645	112,135,645
Cash Dividend Paid by ICML	-	-	-	-	(131,859,000)	(131,859,000)
Amount Transferred to Different Reserve	-	40,000,000	-	316,500,000	(356,500,000)	-
Adjustment made during the year	-	-	54,210,250	(163,402,111)	163,402,111	54,210,250
Transferred to Employees Welfare Fund	-	-	-	-	(3,500,000)	(3,500,000)
Adjustment for Deferred Tax during the year	-	-	-	-	(4,861,365)	(4,861,365)
Balance as at 30 June 2015	**1,318,590,000**	**372,000,000**	**(476,971,890)**	**763,097,889**	**289,981,344**	**2,266,697,342**

The attached notes from an integral part of these Financial Statements

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
Md. Iftikhar-uz-zaman	**Prof. Farid Uddin Ahmed**	**Md. Asaduzzaman Khan**	**Nasrin Sultana**
Chairman	Director	Director	Chief Executive Officer

Signed as per our annexed report of even date.

Sd/-
Pinaki & Company
Chartered Accountants

Dated : 19th September 2016
Dhaka

Auditors' Report

To The Shareholders of ICB Asset Management Company Limited

We have audited the accompanying Statements of Financial Position of **ICB ASSET MANAGEMENT COMPANY LIMITED** as at **30 June 2016** and the related Statement of Profit or Loss and other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity and notes to the Financial Statements for the year then ended. The preparations of these financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with **Bangladesh Standards on Auditing (BSA)**. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Financial Statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS) give a true and fair view of the state of the **ICB Asset Management Company Limited** affairs as at **30 June 2016** and of the results of its operation and its Statements of Cash Flow for the year then ended and comply with the Companies Act, 1994 the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

We also report that:

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination.

iii) Income of the ICB Asset Management Company Limited dealt with by the report are in agreement with the books of account; and

iv) The expenditure incurred was for the purposes of the Company's business.

Sd/-
ATA KHAN & CO.
Chartered Accountants

Dated, Dhaka
07 August 2016

ICB Asset Management Company Limited

Statement of Financial Position

As at 30 June 2016

Amount in Taka

	2016	2015
Property and Assets		
Cash and Bank Balances	129,043,299	126,765,422
Marketable Securities- at market value	1,789,749,702	1,501,742,851
Premises and Equipment (at cost less depreciation)	294,655,949	167,431,734
Other assets	662,000,636	672,441,042
Total Property and Assets	**2,875,449,586**	**2,468,381,049**
Liabilities and Capital		
Other liabilities and provisions	**380,534,773**	**196,079,918**
Capital / Shareholders' Equity		
Paid-up Capital	393,750,000	393,750,000
Reserves	950,000,000	1,040,000,000
Reserve for Future Diminution of Overpriced Securities	244,912,549	338,802,315
Retained Earnings	906,252,264	499,748,816
Total Shareholders' Equity	**2,494,914,813**	**2,272,301,131**
Total Liabilities and Shareholders' Equity	**2,875,449,586**	**2,468,381,049**
Net Asset Value Per Share	**633.63**	**577.09**

Sd/-
Nasir Uddin Ahmed
Chairman

Sd/-
Md. Nazrul Islam Khan
Chief Executive Officer

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Signed as per our annexed report of even date.

Dated, Dhaka:
August 07, 2016

Sd/-
ATA KHAN & CO.
Chartered Accountants

AMARSTOCK

ICB Asset Management Company Limited

Statement of Profit or Loss and other Comprehensive Income

For the year Ended 30 June 2016

Amount in Taka

	2016	2015
Operating Income:		
Management Fee From Mutual Fund	440,450,061	439,029,212
Conversion Fee From Mutual Fund	23,980,000	-
Capital gain	95,476,217	85,877,882
Dividend Income	61,758,952	48,943,833
Interest Income	6,972,421	27,362,525
Other operating Income	70,600	57,587
Total Operating Income	**628,708,251**	**601,271,039**
Operating Expenses:		
Salary and Allowances	60,092,798	40,282,486
Holding Company Management Fees	12,574,165	12,025,421
Rent, Electricity, Water, Insurance, etc	737,181	2,320,686
Postage, stamps, telegram & Telephone	227,754	231,481
Stationary, printing, advertisement.	1,187,679	881,233
Directors Fees and Allowance	719,900	635,000
Auditor's Fees	28,750	25,000
Repair and Maintenance	676,088	608,251
Depreciation	33,273,797	18,324,811
Other Operating Expenses	10,704,932	5,159,972
Loss on fire	7,944,131	-
Total Operating Expenses	**128,167,175**	**80,494,341**
Net profit before Tax	**500,541,076**	**520,776,698**
Provision for Tax	9,550,000	9,000,000
Net Income after Taxation	**490,991,076**	**511,776,698**
Earnings Per Share (EPS)	**124.70**	**129.98**

Sd/-
Nasir Uddin Ahmed
Chairman

Sd/-
Md. Nazrul Islam Khan
Chief Executive Officer

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Signed as per our annexed report of even date.

Dated, Dhaka:
August 07, 2016

Sd/-
ATA KHAN & CO.
Chartered Accountants

AMAR STOCK

ICB Asset Management Company Limited

Statement of Cash Flows

For the year Ended 30 June 2016

Amount in Taka

	2016	2015
Cash flow from Operating Activities:		
Management fee received	405,054,592	424,316,029
Conversion/Formation fee received	-	2,365,744
Received from capital gain on sale of listed shares	95,476,217	85,877,882
Dividend received	65,760,335	49,680,074
Interest received	7,282,144	27,505,580
Cash paid to Employees	(44,510,651)	(37,999,233)
Cash received from other operating activities	70,600	57,587
Cash paid for Other operating activities	(25,327,500)	(20,756,085)
Cash flow before changes in operating assets and liabilities	**503,805,737**	**531,047,578**
Changes in operating assets and liabilities		
(Increase)/decrease in other Advances, Deposits & Receivable	66,675,692	(113,761,120)
Increase/(decrease) operating expenses payable	382,354	(557,459)
Increase/(decrease) liabilities payable	1,440,339	2,998,498
Increase/(decrease) deferred liabilities	-	1,732,150
	68,498,385	**(109,587,931)**
Net cash from operating activities:	**572,304,122**	**421,459,647**
Cash flow from Investing Activities:		
Cash inflow from sale of securities	405,945,969	313,225,784
Cash outflow for purchase of securities	(787,842,572)	(720,736,247)
Cash decrease for purchase of Fixed Asset	(168,442,143)	(28,632,165)
Net Cash Flow from Investing Activities	**(550,338,746)**	**(436,142,628)**
Cash Flow from Financing Activities:		
Dividend paid in cash	(19,687,500)	(196,875,150)
Net Cash Flow from Financing Activities	**(19,687,500)**	**(196,875,150)**
Net Increase/(Decrease) in Cash and Cash Equivalent	**2,277,876**	**(211,558,131)**
Cash and Cash Equivalents beginning of the year	126,765,422	338,323,553
Closing Cash and Cash Equivalents at end of the year	**129,043,299**	**126,765,422**
Net Operating Cash Flow Per Share (NOCFPS)	**145.35**	**107.04**

Sd/-
Nasir Uddin Ahmed
Chairman

Sd/-
Md. Nazrul Islam Khan
Chief Executive Officer

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Signed as per our annexed report of even date.

Dated, Dhaka:
August 07, 2016

Sd/-
ATA KHAN & CO.
Chartered Accountants

ICB Asset Management Company Limited

Statement of Changes in Equity

for the year ended 30 June 2016

(Amount in Taka)

Particulars	Paid-up Share Capital	Reserve for Building	General Reserve	Dividend Equalization Reserve	Special Purpose Reserve	Reserve for Future Diminution of securities	Retained Earnings	Total
Balance as at 01 July 2015	393,750,000	400,000,000	100,000,000	190,000,000	350,000,000	338,802,315	499,748,816	2,272,301,131
Net Profit (after tax) for the year	-	-	-	-	-	-	490,991,076	490,991,076
Cash dividend paid	-	-	-	-	-	-	(177,187,500)	(177,187,500)
Transfer to dividend equalization Fund	-	-	-	160,000,000	(150,000,000)	-	(10,000,000)	-
Transfer to General Reserve	-	-	500,000,000	-	(200,000,000)	-	(300,000,000)	-
Transfer to Retained earnings	-	(400,000,000)	-	-	-	-	400,000,000	-
Reserve for future diminution of securities adj.	-	-	-	-	-	(93,889,766)	-	(93,889,766)
Deferred Tax Asset	-	-	-	-	-	-	1,170,923	1,170,923
Prior year Adjustment	-	-	-	-	-	-	2,296,614	2,296,614
Benevolent Fund	-	-	-	-	-	-	(767,665)	(767,665)
Balance as at 30 June 2016	**393,750,000**	-	**600,000,000**	**350,000,000**	-	**244,912,549**	**906,252,264**	**2,494,914,813**

Statement of Changes In Equity

For the year ended 30 June 2015

(Amount in Taka)

Particulars	Paid-up Share Capital	Reserve for Building	General Reserve	Dividend Equalization Reserve	Special Purpose Reserve	Reserve for Future Diminution of securities	Retained Earnings	Total
Balance as at 01 July 2014	393,750,000	400,000,000	80,000,000	90,000,000	350,000,000	196,752,123	501,504,846	2,012,006,969
Net Profit (after tax) for the year	-	-	-	-	-	-	511,776,698	511,776,698
Cash dividend paid	-	-	-	-	-	-	(196,875,000)	(196,875,000)
Transfer to dividend equalization Fund	-	-	-	100,000,000	-	-	(100,000,000)	-
Transfer to General Reserve	-	-	20,000,000	-	-	-	(20,000,000)	-
Reserve for Future Diminution of securities	-	-	-	-	-	200,000,000	(200,000,000)	-
Reserve for future diminution of securities adj.	-	-	-	-	-	(57,949,808)	-	(57,949,808)
Deferred Tax Asset	-	-	-	-	-	-	3,604,819	3,604,819
Prior year Adjustment	-	-	-	-	-	-	552,555	552,555
Benevolent Fund	-	-	-	-	-	-	(815,102)	(815,102)
Balance as at 30 June 2015	**393,750,000**	**400,000,000**	**100,000,000**	**190,000,000**	**350,000,000**	**338,802,315**	**499,748,816**	**2,272,301,131**

Sd/-
Nasir Uddin Ahmed
Chairman

Sd/-
Md. Nazrul Islam Khan
Chief Executive Officer

Sd/-
Dr. Md. Hamid Ullah Bhuiyan
Director

Signed as per our annexed report of even date.

Sd/-
ATA KHAN & CO.
Chartered Accountants

Dated, Dhaka:
August 07, 2016

Auditors' Report to the Shareholders

We have audited the accompanying Statement of Financial Position of the **ICB Securities Trading Company Limited** as at 30 June 2016 and its Statement of Profit or Loss and other Comprehensive Income for the year ended as on that date together with the accompanying Statement of Cash Flow, Statement of Changes in Equity and Notes thereto as prepared by the Company in due conformity with Generally Accepted Accounting Principles, procedures and also the applicable Bangladesh Financial Reporting Standards (BFRS) and produced to us by it for our examination in due conformity with the applicable Bangladesh Standards on Auditing (BSA).

We report that:

1. We have conducted the audit as per applicable Bangladesh Standards on Auditing (BSA). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statement. An audit also includes assessing the Accounting Principles used and significant estimates made by the management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. Our examination and checking of records, relevant books of accounts, registers, schedules and Financial Statements were sufficient to enable us to form a conformed and assessed opinion on the authenticity and accuracy of the Financial Statements;

3. We have obtained all the information, explanations and documents as required by us;

4. The Company management has followed relevant provisions of law and rules in managing the affairs of the Company and that proper books of accounts, records and other statutory books have been properly maintained;

5. The Statement of Financial Position, Statement of Profit or Loss and other Comprehensive Income together with the accompanying Statement of Cash Flow, Statement of Changes in Equity and Notes thereto are in agreement with the said books of account maintained by the Company and examined by us while the Statement of Cash Flow conforms with the presentation laid out in the relevant Bangladesh Accounting Standards and;

6. The expenditure incurred and payments made were for the purpose of the Company's Business for the year.

And in our opinion the Annexed Statement of Financial Position, Statement of Profit or loss and other Comprehensive Income represent a true and fair view of the State of the Company's affairs as at 30 June 2016 and of the income earned for the year ended on that date and that these Financial Statements have been drawn up in accordance with the requirement of applicable laws and rules containing all the information in the manner required by relevant laws and rules and the Bangladesh Financial Reporting Standard (BFRS) as applicable in Bangladesh.

Dated, Dhaka;
10 August 2016

Sd/-
ATA KHAN & CO.
Chartered Accountants

ICB SECURITIES TRADING COMPANY LIMITED

Statement of Financial Position

As at 30 June 2016

Amount in Taka

	30.06.2016	30.06.2015
Property and Assets:		
Cash and Bank Balances	**3,858,487,758**	**1,800,238,138**
Investments:	**608,492,071**	**408,167,942**
Marketable Securities- at market value	562,482,331	408,167,942
Investment in un quoted shares	46,009,740	-
Loan and Advances :	**2,638,942,029**	**2,574,605,880**
Margin Loan - Secured	2,638,942,029	2,574,605,880
Premiese & Equipment (at cost less depreciation)	178,826,201	183,641,300
Other Assets	1,764,375,395	1,530,127,900
Total Assets :	**9,049,123,453**	**6,496,781,159**
Liabilites and Capital		
Liabilites		
Borrowings :	**900,000,000**	**900,000,000**
Short Term Loan from ICB,	-	900,000,000
Long Term Loan from ICB,	900,000,000	-
Other Liabilities and Provisions	**6,815,683,195**	**4,332,372,765**
Total Liabilities	**7,715,683,195**	**5,232,372,765**
Capital / Shareholders' Equity:		
Share Capital	405,000,000	405,000,000
General Reserve	190,500,000	175,500,000
Dividend Equalization Reserve	122,505,260	97,505,260
Reserve for building	510,000,000	510,000,000
Reserve Fund for Market fluctuation	230,000,000	220,000,000
Revaluation Reserve for Exchanges Membership License	46,009,740	-
Fair value adjustment	(191,238,727)	(208,815,850)
Retained Earnings	20,663,985	65,218,984
Total Shareholders' Equity	**1,333,440,258**	**1,264,408,394**
Total Liabilites and Shareholders' Equity	**9,049,123,453**	**6,496,781,159**

Sd/-
Md.Wahiduzzaman Khandaker
Chairman

Sd/-
Kamrun Naher
Chief Executive Officer

Sd/-
Joarder Israil Hossain
Director

Signed as per our annexed report of even date.

Sd/-
ATA KHAN & CO.
Chartered Accountants

Dated, Dhaka:
August 07, 2016

ICB SECURITIES TRADING COMPANY LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2016

Amount in Taka

	30.06.2016	30.06.2015
Operating Income:		
Interest Income	135,890,884	126,170,261
Less: Interest Paid on Borrowings during the year	105,225,000	104,937,500
Net Interest Income	**30,665,884**	**21,232,761**
Dividend Income	30,692,389	13,661,736
Capital Gain	23,297,868	14,441,998
Brokerage Commission	272,197,462	286,471,016
IPO Commission	144,390	921,331
CDS Fees	26,697,782	50,050,808
Other Operating Income	1,194,825	8,674,386
Total Operating Income: A	**384,890,600**	**395,454,035**
Operating Expenses:		
Salary & Allowances	88,112,833	73,624,295
Rent, Taxes, Insurance, & Electricity, etc.	8,295,325	9,272,238
Legal and Professional Expenses	5,750	5,750
Postage, Telegram, Telephone and Stamps	330,173	282,328
Auditor's Fees	128,000	108,000
Stationary, Pringting, Advertisement, etc.	2,189,141	2,186,468
Director's Fees	918,850	655,500
Repair & Maintenance	1,158,335	902,707
Depreciation on Fixed Assets	6,284,929	7,011,269
Amortization of Intangible Assets	426,782	460,477
Howla & Laga Charges	24,992,184	26,078,969
Holding Company Charges	40,829,619	44,947,923
Commission on Bank Guarantee	9,000,000	11,609,589
CDS Charges	18,466,105	25,029,684
Other Operating Expenses	15,274,689	37,190,455
Total Operating Expenses:B	**216,412,716**	**239,365,652**
Profit Before Provision and Taxes (A-B)	**168,477,885**	**156,088,383**
Provision for Margin Loan	119,789,577	15,000,000
Profit Before Tax	**48,688,308**	**141,088,383**
Provision for Tax		
Current Tax	48,688,308	49,132,342
Deferred Tax	-	92,227
	48,688,308	49,224,569
Net Profit after Tax	**0.00**	**91,863,815**
Retained surplus brought forward	20,663,985	34,105,169
Profit available for appropriation	**20,663,985**	**125,968,984**
less : Interim Dividend	-	-
Retained Earnings as on 30 June 2016 (Transferred to B/S)	**20,663,985**	**125,968,984**
Earnings Per Share	-	**22.68**

Sd/-
Md.Wahiduzzaman Khandaker
Chairman

Sd/-
Kamrun Naher
Chief Executive Officer

Sd/-
Joarder Israil Hossain
Director

Signed as per our annexed report of even date.

Dated, Dhaka:
August 07, 2016

Sd/-
ATA KHAN & CO.
Chartered Accountants

ICB SECURITIES TRADING COMPANY LIMITED

Statement of cash flows

For the year ended 30 June 2016

Amount in Taka

	30.06.2016	30.06.2015
Cash flow from Operating Activities:		
Cash receipts:		
from Brokerage commission	272,197,462	286,471,016
from IPO commission	144,390	921,331
from CDS fees	30,195,513	52,736,945
from Interest income	136,334,583	125,750,529
from Other income	335,390	3,250,252
from investment in marketable Securities	53,805,027	29,784,381
	493,012,366	**498,914,454**
Cash payments:		
Income tax paid	72,956,196	100,307,159
Interest paid	60,000,000	60,000,000
Bank Guarantee fees	2,250,000	11,609,589
Employees benefits paid	57,558,967	69,557,577
Other operating expenses paid	111,025,368	146,660,022
(Increase)/decrease of Current Assets/Liabilities	(2,073,967,332)	(1,228,983,303)
	(1,770,176,801)	**(840,848,955)**
Net Cash flow from Operating Activities (A):	**2,263,189,167**	**1,339,763,409**
Cash flow from Investing Activities:		
Acquisition of Fixed Assets	(2,561,126)	(2,005,476)
Disposal of Fixed Assets	10,044,995	-
Investment in Margin loan	(64,336,150)	(47,736,307)
Investment for Office premises	-	-
Investment for Marketable Securities	(87,337,266)	(70,560,346)
Net Cash Flow from Investing Activities (B):	**(144,189,547)**	**(120,302,129)**
Cash Flow from Financing Activities:		
Dividend Paid	(60,750,000)	(16,199,988)
Loan from ICB	-	-
Net Cash Flow from Financing Activities (C):	**(60,750,000)**	**(16,199,988)**
Changes in Cash and Cash Equivalent (A+B+C):	**2,058,249,620**	**1,203,261,292**
Cash and Cash Equivalents at Opening	**1,800,238,138**	**596,976,846**
Cash and Cash Equivalents at Closing :	**3,858,487,758**	**1,800,238,138**

Sd/-
Md.Wahiduzzaman Khandaker
Chairman

Sd/-
Kamrun Naher
Chief Executive Officer

Sd/-
Joarder Israil Hossain
Director

Signed as per our annexed report of even date.

Dated, Dhaka:
August 07, 2016

Sd/-
ATA KHAN & CO.
Chartered Accountants

AMAR STOCK

ICB SECURITIES TRADING COMPANY LIMITED

Statement of changes in equity

for the year ended 30 june 2016

Amount in Taka

Particulars	Paid-up Capital	General Reserve	Reserve for Building	Dividend Equalization Reserve	Reserve Fund for Market fluctuation	Fair value adjustment	Revaluation Reserve for TREC License	Retained Earnings	Total
Balance as at 01 July 2014	405,000,000	165,500,000	500,000,000	100,000,000	200,000,000	(220,496,086)	-	61,844,430	1,211,848,344
Net profit for the year after tax	-	-	-	-	-			91,863,815	91,863,815
Transfer to R.E. from Dividend Equalization	-	-	-	-	-			12,494,740	12,494,740
Prior year's adjustment FY-2013-14.	-	-	-	-	-			9,765,999	9,765,999
Transfer to general reserve	-	10,000,000	-	-	-			(10,000,000)	-
Dividend Equalization Reserve	-	-	-	10,000,000	-			(10,000,000)	-
Dividend Payable	-	-	-	(12,494,740)	-			-	(12,494,740)
Transfer to reserve for building	-	-	10,000,000	-	-	-	-	(10,000,000)	-
Reserve Fund for Market fluctuation	-	-	-	-	20,000,000	-	-	(20,000,000)	-
Fair value adjustment	-	-	-	-	-	11,680,236	-	-	-
Proposed Interim Dividend (2015)								(60,750,000)	(60,750,000)
Balance as at 30 June 2015	**405,000,000**	**175,500,000**	**510,000,000**	**97,505,260**	**220,000,000**	**(208,815,850)**	**-**	**65,218,984**	**1,264,408,394**
Balance as at 01 July 2015	405,000,000	175,500,000	510,000,000	97,505,260	220,000,000	(208,815,850)	-	65,218,984	1,264,408,394
Net profit for the year after tax	-	-	-	-	-			-	-
Transfer to R.E. from Dividend Equalization								-	
Prior year's adjustment FY-2013-14.								5,605,297	5,605,297
Transfer to general reserve	-	15,000,000	-	-	-			(15,000,000)	-
Dividend Equalization Reserve	-	-	-	25,000,000	-			(25,000,000)	-
Dividend Payable				-					
Transfer to reserve for building	-	-	-	-	-			-	-
Reserve Fund for Market fluctuation	-	-	-	-	10,000,000	-	-	(10,000,000)	-
Fair value adjustment	-	-	-	-	-	17,577,123	-		17,577,123
Revaluation Reserve for TREC License	-	-	-	-	-		46,009,740		46,009,740
Proposed Interim Dividend (2015)	-	-	-	-	-			-	-
Transferred from Benevolent Fund profit of FY-2014-15	-	-	-	-	-			(160,296)	(160,296)
Balance as at 30 June 2016	**405,000,000**	**190,500,000**	**510,000,000**	**122,505,260**	**230,000,000**	**(191,238,727)**	**46,009,740**	**20,663,985**	**1,333,440,258**

Sd/-
Md.Wahiduzzaman Khandaker
Chairman

Sd/-
Kamrun Naher
Chief Executive Officer

Sd/-
Joarder Israil Hossain
Director

Signed as per our annexed report of even date.

Dated, Dhaka:
August 07, 2016

Sd/-
ATA KHAN & CO.
Chartered Accountants

TAMARSTOCK

Statutory Declaration

In compliance with the BSEC guidelines' condition-1.4 the directors confirm that:

(a) The financial statements prepared by the management of the company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

(b) Proper books of account of the company have been maintained.

(c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are been on reasonable and prudent judgment.

(d) International Accounting Standards, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.

(e) The system of internal control is sound in design and has been effectively implemented and monitored.

(f) There are no significant doubts upon the company's ability to continue as a going concern.

(g) Significant deviations from last year in operating results of the company have been highlighted in the Report and reasons thereof have been explained.

(h) Key operating and financial data of preceding three years has been provided.

(i) The company is declaring the dividend regularly.

(j) The number of Board Meeting held during the year and attendance by each Director is given in page-141.

(k) The pattern of shareholding in given in Page-142.

কৃতজ্ঞতা স্বীকার

২০১৫-১৬ অর্থবছরের বিভিন্ন সময়ে আইসিবির শেয়ারমালিকবৃন্দ, অর্থ মন্ত্রণালয়, শিল্প মন্ত্রণালয়, বাণিজ্য মন্ত্রণালয়, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন, বাণিজ্যিক ব্যাংকসমূহ, বীমা কোম্পানী, কর্পোরেশনসমূহ, বাংলাদেশ ডেভেলপমেন্ট ব্যাংক লিঃ, ঢাকা স্টক এক্সচেঞ্জ লিঃ, চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ, সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিঃ, বাংলাদেশ ইনভেস্টমেন্ট ডেভেলপমেন্ট অথরিটি, সংশ্লিষ্ট সকল মন্ত্রণালয় ও প্রতিষ্ঠান, সংবাদ মাধ্যম এবং বিশেষ করে সম্মানিত গ্রাহকগণ হতে আইসিবি যে সহযোগিতা ও আন্তরিকতা পেয়েছে তার জন্য পরিচালনা বোর্ড গভীর কৃতজ্ঞতা প্রকাশ করছে। পরিচালনা বোর্ড তাঁদের অব্যাহত সহযোগিতা প্রদানের জন্য ধন্যবাদ জানাচ্ছে এবং ভবিষ্যতেও তাঁদের সহযোগিতা কামনা করছে।

আইসিবি এবং এর সাবসিডিয়ারি কোম্পানিসমূহের কর্মকর্তা এবং কর্মচারীগণকে কর্পোরেশনের প্রবৃদ্ধি অর্জন ও সুনাম অক্ষুন্ন রাখার নিমিত্ত তাদের কর্তব্যনিষ্ঠা ও নিরলস প্রচেষ্টার জন্য পরিচালনা বোর্ড ধন্যবাদ জানাচ্ছে।

Acknowledgement

The Board of Directors puts on record with profound gratitude the assistance and co-operation received by ICB during the FY 2015-16 from the shareholders, Ministry of Finance, Ministry of Industries, Ministry of Commerce, Bangladesh Bank, Bangladesh Securities and Exchange Commission, different Commercial Banks, Insurance Companies, Corporations, Bangladesh Development Bank Ltd., Dhaka Stock Exchange Ltd., Chittagong Stock Exchange Ltd., Central Depository Bangladesh Ltd., Bangladesh Investment Development Authority, all concerned ministries/agencies, print and electronic media and particularly from its valued clients. The Board of Directors also thanks them for their unwavering and continued co-operation and hope that their support will remain intact in future.

The Board of Directors deeply appreciates the officers and staff of ICB and its subsidiary companies for their excellent performance, sincere and devoted efforts towards the growth of the Corporation and upholding its image.

সৈয়দ শাহরিয়ার আহসান
পরিচালক

Syed Shahriyar Ahsan
Director

মোঃ আবদুস সালাম
পরিচালক

Md. Abdus Salam
Director

মোহম্মদ শামস্-উল ইসলাম
পরিচালক

Mohammad Shams-Ul Islam
Director

মোঃ ওবায়েদ উল্লাহ আল মাসুদ
পরিচালক

Md. Obayed Ullah Al Masud
Director

মনজুর আহমদ
পরিচালক

Manjur Ahmed
Director

এস, এম, মনিরুজ্জামান
পরিচালক

S.M. Moniruzzaman
Director

মোঃ শফিকুল ইসলাম
পরিচালক

Md. Shafiqul Islam
Director

মুহাম্মদ আলকামা সিদ্দিকী
পরিচালক

Muhammad Alkama Siddiqui
Director

মোঃ ইফতিখার-উজ-জামান
ব্যবস্থাপনা পরিচালক

Md. Iftikhar-uz-zaman
Managing Director

ড. মজিব উদ্দিন আহমেদ
চেয়ারম্যান

Dr. Mojib Uddin Ahmed
Chairman

সাধারণ তথ্যাবলী

প্রধান কার্যালয়
বিডিবিএল ভবন (লেভেল ১৪-১৭)
৮, রাজউক অ্যাভেনিউ, ঢাকা-১০০০
পোস্ট বক্স নং-২০৫৮
কেবল: INVESTCORP
ফোন : ৯৫৬৩৪৫৫(অটো হান্টিং)
ফ্যাক্স: ৮৮০ ২ ৯৫৬৩৩১৩
ই-মেইল: md_sec@icb.gov.bd
icb@agni.com
ওয়েব সাইট : www.icb.gov.bd

নিরীক্ষকবৃন্দ
ম্যাবস এন্ড জে পার্টনার্স
চার্টার্ড অ্যাকাউন্ট্যান্টস্
এস এম সি টাওয়ার (৮ম তলা)
৩৩, বনানী, রোড-১৭, ঢাকা-১২১৩
ফোন : ৯৮২১০৫৭-৮

এ. ওয়াহাব এন্ড কোং
চার্টার্ড অ্যাকাউন্ট্যান্টস্
১৯, রোড-১৩ সি, ব্লক-ই বনানী, ঢাকা-১২১৩
ফোন : ৯৮২১৯৪৩

আইন উপদেষ্টা
ড. কামাল উদ্দিন ভূঁঞা
এলএল.বি (অনার্স), এলএল.এম, পিএইচ.ডি
অ্যাডভোকেট, বাংলাদেশ সুপ্রীম কোর্ট
রুম নং-৪০২০ (এনেক্স)
সুপ্রীম কোর্ট বার অ্যাসোসিয়েশন বিল্ডিং
শাহবাগ, ঢাকা-১০০০
ফোন: ৯৬৬২০৫৭, ০১৭১৬-৭৩৬৩৮৯

আয়কর উপদেষ্টা
ফারুক আহমেদ মজুমদার
সাহারা ম্যাক, ফ্ল্যাট-২সি,
৩/১ ও ৩/২ বিজয়নগর, ঢাকা
ফোন: ৯৩৪৪৬৬২

ব্যাংকার্স
আইএফআইসি ব্যাংক লিঃ
মতিঝিল শাখা

অগ্রণী ব্যাংক লিঃ
আমিন কোর্ট শাখা

ঢাকা ব্যাংক লিঃ
স্থানীয় কার্যালয়

ডাচ্-বাংলা ব্যাংক লিঃ
স্থানীয় কার্যালয়

সিটি ব্যাংক এনএ
২৩, মতিঝিল বা/এ,ঢাকা-১০০০

বেসিক ব্যাংক লিঃ
দিলকুশা শাখা, ঢাকা

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Bankers
IFIC Bank Ltd.
Motijheel Branch

Agrani Bank Ltd.
Amin Court Branch

Dhaka Bank Ltd.
Local Office

Dutch-Bangla Bank Ltd.
Local Office

Citi Bank NA
23, Motijheel C/A, Dhaka-1000

Basic Bank Ltd.
Dilkusha Branch, Dhaka

ICB at a Glance

Ten Years Activities of ICB at a glance: FY 2006-07 to FY 2015-16

Taka in crore

Sl. No.	Particulars	Financial Years										Cumulative up to 30 June 2016
		2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	
1.	**Financial Position**										1000.00	
	Authorized Capital	100.00	100.00	100.00	500.00	500.00	500.00	1000.00	1000.00	1000.00	632.81	1000.00
	Paid up Capital	50.00	50.00	100.00	200.00	250.00	337.50	421.88	421.88	632.81	321.13	632.81
	Total Shareholders' equity	186.43	280.95	392.69	598.86	2579.06	2214.08	2112.04	2594.42	3856.61	8697.18	321.13
	Investments	479.94	515.65	787.24	984.47	1797.50	2430.21	3959.93	5757.29	7365.59	12055.67	8697.18
	Total Assets	2325.08	2542.69	3244.49	3319.89	5277.44	5566.04	7128.97	8618.42	10132.68	8824.33	12055.67
	Total Liabilities	2138.65	2261.75	2851.81	2721.03	2698.38	3351.95	5016.93	6024.00	6276.07	1361.66	8824.33
	Reserves	122.61	164.61	164.61	1820.12	1921.29	1428.11	1382.21	1807.83	1888.88	393.11	1361.66
	Retained Earnings	13.82	16.33	128.08	222.25	407.77	448.47	307.95	364.71	491.16	13.53	393.11
	Government Loan	4.55	4.20	3.85	3.50	3.15	2.80	2.45	58.78	36.93	-	13.53
	Debenture Loan	41.80	31.80	21.80	11.80	6.80	1.80	-		-	51.27	
	Book value per share (Taka)	378.64	569.12	396.12	939.40	1035.23	527.02	503.23	617.60	61.13		
2.	**Financial assistance of project (commitment)**										34	
	No. of projects	12	9	15	19	26	22	13	19	18	638.80	629
	Amount	88.05	33.89	137.05	209.62	262.27	199.00	194.78	425.52	276.63		3059.63
3.	**Trustee to the issue of bonds**										1	
	No. of companies	-	2	-	1	3	-	2	2	2	224.00	17
	Amount	-	400.00	-	250.00	675.00	-	200.00	300.00	320.00		2593.36
4.	**Custodian/Trustee to the issue of mutual fund**										7	39
	No. of mutual funds	2	2	3	7	3	2	2	3	4	425.00	3130.75
	Amount	30.00	120.00	245.00	750.00	400.00	545.75	200.00		150.00		
5.	**Advance against ICB Unit/Mutual Fund and ICB AMCL Unit Fund certificates**										16.25	113.80
	Disbursement	4.09	4.82	4.78	5.56	6.98	11.40	11.15	10.24	9.23	13.54	94.74
	Recovery	4.59	3.93	3.63	6.25	5.80	9.09	12.28	12.20	11.83	24.10	24.10
	Net outstanding balance	5.13	6.70	8.82	9.24	7.58	16.48	18.03	18.78	18.66		
6.	**Lease financing**										3	70
	No. of project (Sanction)	5	4	3	3	-	3	2	3	2	24.80	292.20
	Amount sanctioned	20.96	9.36	30.35	79.00	-	17.22	5.20	7.20	6.50		
	Disbursement	0.35	18.47	3.92	15.00	50.00	3.22	1.00	-	-		
7.	**Overdue loans**										22.05	22.05
	Principal	34.34	34.03	33.71	31.53	26.33	22.89	26.94	24.24	24.18	334.53	334.53
	Interest	422.59	412.67	411.91	400.41	349.27	319.94	363.99	333.59	334.53	358.71	358.71
	Total	456.93	446.70	445.62	431.94	375.60	342.83	390.93	357.83	358.71		
8.	**Not due loans**										-	-
	Principal	2.85	0.45	-	0.25	4.24	4.11	-	-	-	-	
	Interest	0.61	0.10	-	5.97	53.99	53.97	2.04	2.04	-		
	Total	3.46	0.55	-	6.22	58.23	58.08	2.04	2.04	-	-	-
9.	**Outstanding loans as on 30 June (7+8)**											
	Principal	37.19	34.48	33.71	31.78	30.57	27.00	26.94	24.24	24.18	22.05	22.05
	Interest	423.20	412.77	411.91	406.38	403.26	373.91	266.03	335.63	334.53	334.53	334.53
	Total	460.39	447.25	445.62	438.16	433.83	400.91	392.97	359.87	358.71	358.71	358.71
10.	**Recovery**											
	Dividend	37.08	53.96	49.47	25.26	48.03	69.87	120.50	209.46	287.10	282.62	
	Interest on debenture	5.56	13.08	19.11	7.62	3.28	4.25	0.12	0.15	0.32	0.18	
	Recovery against non-listed securities	8.24	41.00	14.62	33.16	27.94	25.00	10.46	10.70	22.98	59.82	
	Commission & fees	8.99	13.45	16.10	30.27	38.47	21.49	26.13	38.18	69.78	67.57	
	Margin loans	257.61	485.95	459.32	1145.05	944.52	258.37	311.52	417.95	320.89	213.80	
	Unit & mutual fund advance account	4.59	3.93	3.63	6.25	1.28	9.09	12.28	12.20	11.83	13.54	
	Lease financing	18.64	17.17	20.44	21.80	13.09	8.86	8.04	15.40	12.13	15.43	
	Consumer credit	1.31	1.66	1.95	1.81	0.23	0.74	0.38	0.27	0.16	0.10	
	Advance against equity	-	-	-	-	-	-	17.44	74.18	59.84	92.15	
	Recovery of project loans	5.06	4.99	1.27	3.52	3.36	12.58	1.33	4.47	1.68	5.11	
	Total	347.08	635.19	586.31	1274.74	1080.20	410.25	513.19	782.96	786.71	745.21	
11.	**Position of EEF ***											
	No. of project (Sanction)				124	504	208	203	255	248	188	1915
	Sanction				210.19	803.67	430.94	313.92	416.04	415.85	317.65	3413.13
	Disbursement					75.07	125.18	115.76	167.26	133.47	150.91	1304.35
	Recovery					-	-	25.54	32.91	28.56	38.47	215.12

*Cumulative figure included Bangladesh Bank's data

Taka in crore

Sl. No.	Particulars		Years										Cumulative up to 30 June 2016
			2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	
12.	**Legal action**												
	Cases filed	no.	6	8	2	4	1	1	-	-	1	4	197
		amount	5.60	136.30	4.95	11.93	1.16	17.70	-	-	1.63	13.31	627.27
	Decrees obtained	no.	3	4	8	3	3	1	2	-	0	6	143
		amount	21.89	4.91	9.51	7.61	9.62	3.42	3.10	-	0.00	3.74	308.65
	Cases filed for	no.	2	8	3	10	3	1	2	-	5	0	141
	execution of decrees	amount	8.56	22.41	2.97	73.40	10.82	3.94	5.55	-	181.31	0.00	776.38
	Cases filed under NI	no.	9	4	5	1	-	4	10	12	24	40	157
	Act, 1981	amount	2.11	0.16	0.58	0.07	-	1.57	5.10	4.20	7.17	11.72	34.43
13.	**Public Issue**												
	No. of companies		12	10	14	21	17	16	14	16	16	-	
	Issued Capital		715.49	775.73	737.90	3375.29	1925.40	2486.86	1668.35	934.49	1246.97	-	
	Public subscription		2982.33	2998.34	4386.38	14730.13	8097.32	4031.46	5623.87	9175.24	9714.98	-	
14.	**ICB Investor' Scheme**												
	No. of accounts opened		-	-	-	-	-	-	-		-	-	77207
	No. of account closed		549	1545	1624	995	723	316	622	316	334	624	37523
	Net operative accounts		47516	45971	44347	43352	42203	41887	40981	40674	40306	39682	39682
	Deposits received		18.18	32.75	30.68	48.55	55.13	21.88	14.74	14.02	21.18	12.45	601.19
	Loans disbursed		83.19	206.46	512.38	1170.69	548.34	96.57	87.40	135.93	148.33	104.64	3856.23
	Investment made		176.07	420.34	469.08	1079.69	976.29	182.88	168.55	249.52	361.33	115.82	31874.39
15.	**ICB Mutual Funds**												
	Numbers		8	8	8	8	8	8	8	8	8	1	1
	Capital Fund		17.50	17.75	17.75	17.75	17.75	17.75	17.75	17.75	17.75	5.00	5.00
	Investments at cost		55.04	61.28	82.30	80.08	92.22	110.91	131.00	155.81	181.94	34.81	34.81
	Total market value of investments		86.75	146.51	202.99	320.58	338.57	290.82	296.82	401.54	400.25	40.78	40.78
	Dividend (%)												
	1st ICB Mutual Fund		190%,1B:2	265.00	310.00	400.00	500.00	600.00	700.00	800.00	1000.00	-	-
	2nd ICB Mutual Fund		62.00	75.00	95.00	200.00	250.00	300.00	375.00	400.00	450.00	-	-
	3rd ICB Mutual Fund		56.00	65.00	85.00	140.00	185.00	200.00	240.00	250.00	300.00	-	-
	4th ICB Mutual Fund		52.00	60.00	80.00	125.00	165.00	185.00	240.00	250.00	300.00	-	-
	5th ICB Mutual Fund		33.00	45.00	56.00	100.00	135.00	170.00	200.00	225.00	250.00	-	-
	6th ICB Mutual Fund		23.00	30.00	37.00	75.00	90.00	100.00	105.00	110.00	120.00	-	-
	7th ICB Mutual Fund		22.50	30.00	35.00	70.00	95.00	110.00	120.00	130.00	150.00	-	-
	8th ICB Mutual Fund		18.00	25.00	32.00	65.00	90.00	100.00	110.00	120.00	140.00	200.00	-
16.	**ICB Unit Fund**												
	Gross/CIP issue		18.22	20.45	32.85	39.62	52.36	68.63	79.99	101.57	127.69	150.75	1780.21
	Repurchase		25.61	29.56	15.29	13.11	13.94	13.15	20.71	16.01	15.54	23.72	814.73
	Net issue		-7.39	-9.11	17.56	26.31	38.42	55.48	59.28	85.56	112.15	127.03	965.48
	Investment, at cost		631.73	563.39	824.82	892.49	838.60	1277.18	1532.21	1667.55	1863.46	2226.23	2226.23
	Total market value of investment		707.52	1053.80	1630.88	2715.41	2714.85	2571.71	2830.21	3751.79	4017.79	4055.09	4055.09
	Rate of dividend (%)		13.00	20.00	22.00	26.00	30.00	32.00	36.50	40.00	42.50	43.00	-
17.	**Transaction of ICB & Its Subsidiary Companies on the stock exchanges**												
	DSE		1020.75	3973.97	5158.42	12241.30	13202.33	10232.27	8848.13	12723.51	10934.65	10990.19	
	CSE		285.24	337.62	266.21	194.02	180.34	309.85	1461.42	777.39	1045.91	462.59	
18.	**Financial Results**												
	Income		245.87	437.01	364.21	527.62	668.35	848.75	788.91	945.58	1044.20	985.69	
	Expenditure		215.64	335.82	252.58	314.57	282.83	454.61	541.00	635.07	637.47	672.01	
	Net profit		30.23	101.19	111.63	313.04	385.52	394.14	247.91	310.51	406.73	313.68	
	Earning Per Share (Taka)		60.47	202.39	111.63	106.52	114.16	93.43	58.76	73.60	7.10	4.96	
19.	**Share Information**												
	Market Price Per Share (Taka)		403.00	3751.75	2478.76	4991.75	3749.50	1991.25	1796.50	1889.25	125.60	109.60	
	Dividend (%)		14.00	110.00	105.00	40.00	50.00	50.00	40.00	45.00	35.00	30.00	
	Cash		14.00	10.00	5.00	15.00	15.00	25.00	40.00	45.00	35.00	30.00	-
	Bonus		-	100.00	100.00	25.00	35.00	25.00	-	-	-	-	-
	Dividend yield (%)		2.98	0.37	3.29	0.10	0.40	2.51	2.23	2.38	2.78	2.74	-
	Price Earnings Ratio (times)		8.69	62.04	24.01	60.20	30.67	21.31	30.57	25.67	17.69	22.09	-
	Net Profit Per Employee		0.07	0.22	0.24	0.65	0.84	0.73	0.47	0.54	0.64	0.50	-
20.	**Manpower**												
	Officer		266	283	290	290	287	346	360	355	411	431	431
	Employee		154	182	174	188	174	194	172	219	224	200	200
	Total		420	465	464	478	461	540	532	574	635	631	631
21.	**No. of shareholders**		1150	1138	1404	1294	1929	2225	2895	3303	4629	4364	4364
22.	**Branches**		7	7	7	7	7	7	7	7	7	7	7
23.	**Subsidiaries**		3	3	3	3	3	3	3	3	3	3	3

* Face value of each ICB share Converted to Tk. 10.00 from Tk. 100.00

আইসিবির অফিসসমূহ

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কেবল- INVESTCORP
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স্থানীয় কার্যালয়
কাশফিয়া প্লাজা (২য় তলা)
৩৫/সি, নয়াপল্টন, ভিআইপি রোড, ঢাকা-১০০০
ফোন: (০২) ৯৩৪৩২৮৮, ৮৩৬০৮১৫
ই-মেইল: agm_local@icb.gov.bd

Offices of ICB

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Cable-INVESTCORP
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Fax : 880-2-9563313
E-mail : md_sec@icb.gov.bd
icb@agni.com
web site : www.icb.gov.bd

Branch Offices:

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ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
INVESTMENT CORPORATION OF BANGLADESH
BDBL Bhaban (Level 14-17), 8, Rajuk Avenue, Dhaka-1000

PROXY FORM

I/we.....

Address.....

being a member of Investment Corporation of Bangladesh and a holder of.....

shares against registered folio/BO A/c no. .....

hereby appoint Mr./Ms .....

.....

as my/our proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Saturday, December 24, 2016 at 10.30 am at the Jalshaghar, Hotel Purbani International Ltd., 1, Dilkusha Commercial Area, Dhaka-1000 and at any adjournment thereof.

Signature of the member .....

Signature of proxy .....

Date:

Revenue stamp Tk.10

Notes:

1. The signature of the appointee should match with the specimen signature registered with ICB.
2. This form of proxy after duly filled, must be deposited to the Investment Corporation of Bangladesh (ICB), head office, 8, Rajuk Avenue, Dhaka at least 72 (seventy two) hours before the time fixed for the Special/Annual General Meeting.
3. Every shareholder shall be entitled to attend a meeting of the shareholders, but no shareholder shall be entitled to vote at any such meeting unless he has been registered as a shareholder for a period of not less than three months prior to the date of such meeting.

ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ
INVESTMENT CORPORATION OF BANGLADESH
BDBL Bhaban (Level 14-17), 8, Rajuk Avenue, Dhaka-1000

ATTENDANCE SLIP

I hereby record my attendance at the 40th (Fortieth) Annual Meeting of Investment Corporation of Bangladesh as a holder of .....shares/proxy of the Corporation.

Name of the member/proxy:.....

Address:.....

Member's folio no./BO A/C no. .....

Signature of the member/proxy .....

Whether registered before three months prior to date of meeting .....

Casting of Vote(s): in person/by proxy .....

Date:

Notes:

1. The shareholders are requested to bring this form duly filled in and signed for attending the meeting.
2. Every shareholder shall be entitled to attend a meeting of the shareholders, but no shareholder shall be entitled to vote at any such meeting unless he has been registered as a shareholder for a period of not less than three months prior to the date of such meeting.

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www.icb.gov.bd

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