ICB AMCL THIRD NRB MUTUAL FUND
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the yearly audited accounts of the ICB AMCL THIRD NRB MUTUAL FUND for the period ended 30 June 2017 are appended below:

Statement of Financial Position
as at June 30, 2017

Particulars	Amount in Taka	
	June 30, 2017	June 30, 2016
Assets		
Marketable securities -at cost	1,179,287,353	1,171,830,926
Cash at bank	45,060,432	36,623,238
Other current assets	12,421,853	5,420,350
Deferred revenue expenditure	280,266	373,712
Total Assets	**1,237,049,904**	**1,214,248,226**
Equity and Liabilities		
Equity:		
Capital	1,000,000,000	1,000,000,000
Retained earnings	95,624,774	81,547,438
Provision for Marketable Investments	91,033,698	85,340,614
Total Equity	**1,186,658,472**	**1,166,888,052**
Liabilities:		
Current liabilities	50,391,432	47,360,174
Total Equity and Liabilities	**1,237,049,904**	**1,214,248,226**
Net Asset Value (NAV)		
At cost price	**11.87**	**11.67**
At market price	**9.12**	**7.49**

Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2017

Particulars	Amount in Taka	
	June 30, 2017	June 30, 2016
Income		
Profit on sale of investments	58,823,966	52,412,568
Profit on sale of unit certificate	2,365,709	1,040,776
Dividend from investment in shares	23,124,843	23,572,525
Interest on Bank deposits and Bond	2,443,245	3,032,748
Total income	**86,757,763**	**80,058,617**
Expenses		
Management fee	12,274,227	11,482,605
Trusteeship fee	1,000,000	1,000,000
Custodian fee	830,064	760,750
Annual fee	912,163	1,150,000
Listing fee	1,000,000	1,000,000
Audit fee	17,250	15,000
Other operating expenses	762,448	492,737
Deferred revenue expenditure written off	93,446	93,446
Total expenses	**16,889,598**	**15,994,538**
Profit before provision	**69,868,165**	**64,064,079**
Provision for marketable investments	5,693,084	1,564,050
Net profit for the year	**64,175,081**	**62,500,029**
Earnings Per Unit	**0.64**	**0.63**

Statement of Changes in Equity
for the year ended 30 June 2017

Particulars	Share Capital	Dividend Equlization reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	**1,000,000,000**	**-**	**85,340,614**	**81,547,438**	**1,166,888,052**
Dividend Equilization reserve	-	12,500,029	-	(12,500,029)	-
Provision for Marketable Investments	-		5,693,084	-	5,693,084
Last year dividend paid	-		-	(50,000,000)	(50,000,000)
Last year adjustment	-		-	(97,745)	(97,745)
Net profit after tax	-		-	64,175,081	64,175,081
Balance as at June 30, 2017	**1,000,000,000**	**12,500,029**	**91,033,698**	**83,124,745**	**1,186,658,472**
Balance as at July 01, 2015	**1,000,000,000**	**-**	**83,776,564**	**69,429,412**	**1,153,205,976**
Provision for Marketable Investments	-	-	1,564,050	-	1,564,050
Last year dividend paid	-	-		(50,000,000)	(50,000,000)
Last year adjustment	-	-	-	(382,003)	(382,003)
Net profit after tax	-	-	-	62,500,029	62,500,029
Balance as at June 30, 2016	**1,000,000,000**	**-**	**85,340,614**	**81,547,438**	**1,166,888,052**

Statement of Cash Flows
for the year ended 30 June 2017

Particulars	Amount in Taka	
	June 30, 2017	June 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	23,141,314	26,651,409
Interest received	2,443,245	3,032,748
Expenses	(15,626,283)	(15,827,817)
Net cash inflow/(outflow) from operating activities	**9,958,276**	**13,856,340**
Cash flow from investment activities		
Purchase of shares-marketable investment	(535,547,228)	(288,896,473)
Sales of shares-marketable investment	590,126,701	310,398,562
Share application (IPO) money deposited	(95,200,000)	(48,384,000)
Shares application money refunded	87,200,000	48,384,000
Net cash inflow/(outflow) from investment activities	**46,579,473**	**21,502,089**
Cash flow from financing activities		
Other liabilities (Share money deposit and others)	-	5,740,294
Dividend paid	(48,100,555)	(46,429,406)
Net cash inflow/(outflow) from financing activities	**(48,100,555)**	**(40,689,112)**
Net cash flow increase/(decrease)	**8,437,194**	**(5,330,683)**
Cash equivalent at beginning of the year	36,623,238	41,953,921
Cash equivalent at end of the year	**45,060,432**	**36,623,238**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.10**	**0.14**

General Information:			
Sponsor	ICB Capital Management Ltd.		
Trustee	Investment Corporation of Bangladesh		
Custodian	Investment Corporation of Bangladesh		
Auditor	Khan Wahab Shafique Rahman & Co.		
Banker	IFIC Bank Limited, Principal Branch, Dhaka.		
Other Financial Information:		**June 30, 2017**	**June 30, 2016**
Dividend (cash)		5%	5%

The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.

Sd/-	Sd/-	Sd/-
Asset Manager	**Trustee**	**Khan Wahab Shafique Rahman & Co.**
ICB Asset Management Company Ltd.	**Investment Corporation of Bangladesh**	**Chartered Accountants**

FAMASTOCK