INTECH

ANNUAL REPORT
2016-2017



INTECH LIMITED

www.intechworld.net
www.intech.com.bd

AMF STOCK



REPORT
2016-2017

INTECH

www.intechworld.net | www.intech.com.bd

ADNTECH

TABLE OF CONTENTS

	Page
Board of Directors	03
Notice Of The 17th Annual General Meeting	04
Certificate Of Compliance To The Shareholders	05
Corporate Governance Compliance Report	06-12
Audit Committee Report	13-15
Certificate of CEO and CFO to the Board	16
Directors' Report To The Shareholders	17-21
Auditors' Report To The Shareholders	22-23
Statement of Financial Position	24
Statement of Profit or Loss & Other Comprehensive Income	25
Statement of Changes in Equity	26
Statement of Cash Flows	27
Notes to the Financial Statements	28-42
Schedule Of Property Plant And Equipment	43
Schedule Of Property Plant And Equipment (Fisheries Project)	44
The Proceedings Of The Fifteenth Annual General Meeting	45-48
Certificate from BAPLC	49
Pictures of the 16th AGM	50

MAJR STOCK

BOARD OF DIRECTORS



Chairman
Mr. ATM Mahbubul Alam

Mr. ATM Mahbubul Alam , Chairman of the Company, is a multi-faceted business personality. He has received numerous leadership positions in different industries, specially the IT/ITeS sector and mobile Value added services.

Director
Ms. Shadika Mahbub



Ms.Shadika Mahbub, Director of the Company, is a renowned woman-entrepreneur. She is also involved in various social activities.



Director
Mr.Md. Anisuzzaman

Mr. Md. Anisuzzaman, Director of the Company, is a former banker with more than 14 years' experience in commercial banking and development banking sector as well as a top level corporate executive with long 21 years experience.

Independent Director
Mr.Projib Bhusan Datta FCMA



Mr. Projib Bhusan Datta FCMA, Independent Director of the Company, is a well–received Professional Cost and Management Accountant with long 31 years' sound professional experience.



Chief Executive Officer
Mr.Mirza Aminul Islam Beg

Mr.Mirza Aminul Islam Beg is the Chief Executive Officer and Ex-Officio Director of the Company. Before joining Intech Limited, he served at the UNDP and many reputed organizations.

Company Secretary
Mr.Md.Mohibul Islam



Mr. Md.Mohibul Islam is the Company Secretary of the Company since 2011. He obtained Masters Degree in Accountancy and is a part – qualified Cost and Management Accountant.

NOTICE OF THE 17TH ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting of the Shareholders of Intech Limited will be held on Thursday, 28th December, 2017 at 10 a.m. at RAOWA Club (Eagle Hall), VIP Road, Mohakhali, Dhaka to transact the following business:

01. To receive, consider and adopt the Audited Accounts for the 12 month period ended on 30th June, 2017 and the reports of the Auditors and Directors thereon;
02. To declare/approve 10% stock dividend (Bonus Share) for the 12 month period ended on 30th June, 2017;
03. To elect Directors;
04. To appoint Auditors for the year 2017-2018 and to fix their remuneration;
05. To Discuss future business plan of the Company;
06. Any other business of the Company with the permission to the Chair.

By order of the Board,

Md. Mohibul Islam
Company Secretary

Dated: December 04, 2017
Dhaka.

Notes:

01. 10% Stock Dividend will be entitled by the Shareholders whose names appeared in the Share Register of the Company or in the Depository Register on the earlier declared record date ie. November 16, 2017.
02. A member entitled to appoint and vote at the Annual General Meeting may appoint a proxy to attend and vote in his/her behalf. The proxy form duly stamped, must be deposited at the registered office of the Company not later than 48 hours before the time fixed for the meeting.
03. Admission to the meeting room will be strictly on production of the attendance slip sent with the Notice.
04. **As per Directive of BSEC, no gift or benefit in cash or kind shall be given to the holders of equity securities for attending the AGM of the Company.**

PODDER & ASSOCIATES
Cost and Management Accountants

As per BSEC rules (letter SEC/CMRRCD/2006-158/134/Admin/44, dated 07 August, 2012), all the companies listed with any stock exchange in Bangladesh shall comply with some conditions in accordance with condition no. 7. The condition requires that the directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions and prerequisite set by BSEC in their letter.

Compliance Certificate

On

CORPORATE GOVERNANCE

To the Shareholders of

INTECH LIMITED

We have examined the compliance to the BSEC guidelines on Corporate Governance by Intech Limited for the financial year ended on 30th June 2017, these guidelines relate to the Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012, as amended vide notification dated 21 July 2013 and 18 August 2013 of Bangladesh Securities and Exchange Commission (BSEC) on Corporate Governance.

Such compliance to the codes of Corporate Governance is the responsibility of the company. Our examination for the purpose of issuing this certificate was limited to the procedures including implementation thereof as adopted by the Company for ensuring the compliance on the attached statement on the basis of evidence gathered and representation received.

In our opinion and to the best of our information and according to the explanations provided to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines is issued by BSEC except the same person act as CFO as well as CS and approval of newly appointment of Independent Director by the AGM. It shall be placed for approval in the upcoming AGM.

For Podder & Associates

Jayanta Kumer Podder
Cost and Management Accountant

Date: 27 NOV 2017
Place: Dhaka, Bangladesh

CORPORATE GOVERNANCE COMPLIANCE REPORT

Status of compliance with the conditions imposed by the Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012.

Condition No			Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
				Complied	Not Complied	
1	**BOARD OF DIRECTORS (BOD)**					
1.1	Board's Size			✓		The Intech Board is comprised of 5 Directors.
1.2	**INDEPENDENT DIRECTORS (ID)**					
1.2	(i)		At least one fifth (1/5) of the total number of directors in the company's board shall be Independent Director	✓		There is one Independent Director in the Intech Board, namely: Mr. Projib Bhusan Datta (FCMA)
1.2	(ii)	a)	"Independent Director" means a director- who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company.	✓		
1.2	(ii)	b)	who is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. His/her family members also should not hold above mentioned shares in the company	✓		
1.2	(ii)	c)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	✓		
1.2	(ii)	d)	who is not a member, director or officer of any stock exchange	✓		
1.2	(ii)	e)	who is not a shareholder, director or officer of any member of stock exchange or any intermediary of the capital market	✓		
1.2	(ii)	f)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm	✓		
1.2	(ii)	g)	who shall not be an independent director in more than 3 (three) listed companies	✓		
1.2	(ii)	h)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI)	✓		
1.2	(ii)	i)	who has not been convicted for a criminal offence involving moral turpitude	✓		
1.2	(iii)		the independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM)		✓	It will be placed to next AGM for Approval to newly appointed Independent Director.
1.2	(iv)		the post of independent director(s) can not remain vacant for more than 90 (ninety) days			No vacancy occurred

MAKE STOCK

1.2	(v)	the Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	✓		
1.2	(vi)	the tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only	✓		The Independent Director (ID) is in first term of office.
1.3	**QUALIFICATION OF INDEPENDENT DIRECTOR (ID)**				
1.3	(i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business	✓		The Independent Director Have requisite qualification And experience
1.3	(ii)	The person should be a Business Leader / Corporate Leader / Bureaucrat / University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/professional experiences	✓		
1.3	(iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission			Not Applicable
1.4	The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer		✓		Chairman and CEO of the Company are different Individuals with clearly defined roles & responsibilities
1.5	The Directors' Report to Shareholders on:				
1.5	(i)	Industry outlook and possible future developments in the industry	✓		The Director's report Complies with the guideline
1.5	(ii)	Segment-wise or product-wise performance	✓		
1.5	(iii)	Risks and concerns	✓		
1.5	(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	✓		
1.5	(v)	Discussion on continuity of any Extra-Ordinary gain or loss	✓		
1.5	(vi)	Basis for related party transactions- a statement of all related party transactions should be disclosed in the annual report	✓		
1.5	(vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments	✓		No IPO/RPO/ Rights Issue was made this period
1.5	(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc	✓		No IPO/RPO/ Rights Issue was made this period
1.5	(ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report	✓		

MARSTOCK

1.5	(x)		Remuneration to directors including independent directors	✓		
1.5	(xi)		The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity	✓		The financial statements are Prepared following the guideline
1.5	(xii)		Proper books of account of the issuer company have been maintained	✓		In practice
1.5	(xiii)		Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	✓		The financial statements are Prepared following the guideline
1.5	(xiv)		International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed	✓		The financial statements are Prepared following the guideline
1.5	(xv)		The system of internal control is sound in design and has been effectively implemented and monitored	✓		In practice
1.5	(xvi)		There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed	✓		Stated in the Director's report
1.5	(xvii)		Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained	✓		The Director's report Complies with the guideline
1.5	(xviii)		Key operating and financial data of at least preceding 5 (five) years shall be summarized.	✓		The Director's report Complies with the guideline
1.5	(xix)		Declaration of dividend	✓		Dividend declared, stated in the Director's report
1.5	(xx)		The number of Board meetings held during the year and attendance by each director shall be disclosed	✓		
1.5	(xxi)		The pattern of shareholding:			
1.5	(xxi)	a)	Parent/Subsidiary/Associated Companies and other related parties (name wise Details)	✓		
1.5	(xxi)	b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details)	✓		
1.5	(xxi)	c)	Executives	✓		
1.5	(xxi)	d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details)	✓		

JAMAR STOCK

1.5	(xxii)		In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:			
1.5	(xxii)	a)	A brief resume of the director	✓		
1.5	(xxii)	b)	Nature of his/her expertise in specific functional areas	✓		
1.5	(xxii)	c)	Names of companies in which the person also holds the directorship and the membership of committees of the board	✓		
2	**CFO, HEAD OF INTERNAL AUDIT AND CS**					
2.1	**Appointment:** The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS				✓	Mr.MD.Mohibul Islam, act as Chief Financial Officer(CFO) as well as Company Secretary(CS)
2.2	**Requirement to attend the Board Meetings:** The CFO and the Company Secretary of the companies shall attend the meetings of the Board of Directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters			✓		
3	**AUDIT COMMITTEE**					
3	(i)		The company shall have an Audit Committee as a sub-committee of the Board of Directors	✓		Details are given in the " Audit Committee Report"
3	(ii)		The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business	✓		" The Committee discharges duties as per BSEC guideline"
3	(iii)		The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing	✓		" The Committee discharges duties as per TOR by the Board "
3.1	**CONSTRUCTION OF THE AUDIT COMMITTEE**					
3.1	(i)		The Audit Committee shall be composed of at least 3 (three) members	✓		"AC comprises of 3 (Three) members"
3.1	(ii)		The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director	✓		All members of the Committee are Directors and include one Independent Director.
3.1	(iii)		All members of the audit committee should be "financially literate" and at least 1(one) member shall have accounting or related financial management experience: The term Financially literate means the ability to read and understand the financial statements i.e. Balance Sheet, Income Statement and Cash Flow Statement and a person will be considered to have accounting or related financial management expertise if (s)he possesses professional qualification or Accounting/finance graduate with at least 12 (twelve) years of corporate management/professional experiences.	✓		The Committee Members are selected by the Board as per guidelines
3.1	(iv)		When the term of service of the Committee members expires or there is any circumstance causing any Committee member to be unable to hold office until expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board of directors shall appoint the new Committee member(s) to fill up the vacancy(ies) immediately or not later than 1 (one) month from the date of vacancy(ies) in the Committee to ensure continuity of the performance of work of the Audit Committee	✓		No such vacancy or expiry occurred.

FODDER & ASSOCIATES DHAKA

3.1	(v)		The company secretary shall act as the secretary of the Committee	✓		In practice
3.1	(vi)		The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director	✓		In practice
3.2	**CHAIRMAN OF THE AUDIT COMMITTEE**					
3.2	(i)		The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director	✓		The Chairman of the Audit Committee is an Independent Director
3.2	(ii)		Chairman of the audit committee shall remain present in the Annual General Meeting (AGM)	✓		In practice
3.3	**ROLE OF THE AUDIT COMMITTEE**					
3.3	(i)		Oversee the financial reporting process	✓		Audit Committee;s roles are clearly defined in its TOR
3.3	(ii)		Monitor choice of accounting policies and principles	✓		Committee;s roles are clearly defined in its TOR
3.3	(iii)		Monitor Internal Control Risk management process	✓		
3.3	(iv)		Oversee hiring and performance of external auditors	✓		
3.3	(v)		Review along with the management, the annual financial statements before submission to the board for approval	✓		
3.3	(vi)		Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval	✓		
3.3	(vii)		Review the adequacy of internal audit function	✓		
3.3	(viii)		Review statement of significant related party transactions submitted by the management	✓		
3.3	(ix)		Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors	✓		
3.3	(x)		When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/ applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus			There was no IPO/RPO/ Rights Issue in 2015-16 or in recent past.
3.4	**REPORTING OF THE AUDIT COMMITTEE**					
3.4.1	**REPORTING TO THE BOARD OF DIRECTORS**					
3.4.1	(i)		The Audit Committee shall report on its activities to the Board of Directors	✓		
3.4.1	(ii)	a)	Report on conflicts of interests			There was no reportable case of conflict of interest in 2016-17
3.4.1	(ii)	b)	Suspected or presumed fraud or irregularity or material defect in the internal control system			No such incident happened.
3.4.1	(ii)	c)	Suspected or presumed fraud or irregularity or material defect in the internal control system			No such incident happened.

FAMILY STOCK

3.4.1	(ii)	d)	Any other matter which shall be disclosed to the Board of Directors immediately			No such incident happened.
3.4.2	If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier					No such incident happened.
3.5	Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company			✓		The Audit Committee (AC) report is disclosed in the Annual Report and signed by the Chairman of the AC
4	**The external /statutory auditor shall not be engaged in the following:**					
4	(i)		Appraisal or valuation services or fairness opinions	✓		
4	(ii)		Financial information systems design and implementation	✓		
4	(iii)		Book-keeping or other services related to the accounting records or financial statements	✓		
4	(iv)		Broker-dealer services	✓		
4	(v)		Actuarial services	✓		
4	(vi)		Internal audit services	✓		
4	(vii)		Any other service that the Audit Committee determines	✓		
4	(viii)		No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company	✓		
4	(ix)		Audit/certification services on compliance of corporate governance as required under clause (i) of condition no. 7	✓		
5	**SUBSIDIARY COMPANY**					
5	(i)		Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company			Intech does not have any subsidiary Company.
5	(ii)		At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company			Intech does not have any subsidiary Company.
5	(iii)		The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company			Intech does not have any subsidiary Company.
5	(iv)		The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also			Intech does not have any subsidiary Company.
5	(v)		The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company			Intech does not have any subsidiary Company.

FODDER & ASSOCIATES DHAKA

6	**DUTIES OF CEO AND CFO**					
6	(i)	a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading	✓		CEO and CFO certified to the Board during finalization of Financial Statements which is stated in the "Directors declaration as to financial statements' in the Directors Report.
6	(i)	b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws	✓		CEO and CFO certified to the Board during finalization of Financial Statements which is stated in the "Directors declaration as to financial statements' in the Directors Report.
6	(ii)		There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct	✓		
7	(i)		The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant /Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis	✓		Certificate duly obtained and included in annual report
7	**REPORTING AND COMPLIANCE OF CORPORATE GOVERNANCE**					
7	(ii)		The directors of the company shall state, in accordance with the **Annexure** attached, in the directors' report whether the company has complied with these conditions	✓		Annexure included in annual report



AUDIT COMMITTEE REPORT

The Board of Directors of Intech Limited has constituted an Audit Committee according to the conditions of Bangladesh Securities and Exchange Commission's (BSEC) guidelines as stated in the Compliance Report enclosed with the Directors' Report. The committee comprises of Mr. Projib Bhusan Datta FCMA, Ms. Shadika Mahbub and Mr. Md. Anisuzzaman, of whom Mr. Projib Bhusan Datta is an Independent Director and also the Chairman of the Committee. Mr. Md. Mohibul Islam, Company Secretary, functions as the Secretary of the Audit Committee. The Audit Committee is appointed by the Board and all the members are Non-Executive Directors. All members of the Audit Committee are financially literate and are able to analyze and interpret financial statements, and they effectively discharge their duties and responsibilities as members of the Audit Committee.

Purpose of Audit Committee

The role of the Audit Committee is to monitor and review the integrity of the financial statements of the Company, and, when appropriate, make recommendations to the Board on business risks, internal controls and compliance. The Committee satisfies itself, by means of suitable steps and appropriate information, that proper and satisfactory internal control systems are in place to identify and contain business risks and that the company's business is conducted in a proper and economically sound manner. The key responsibilities of the Audit Committee include:

- Monitor the integrity of the financial reporting process ensuring compliance to accounting policies, standards and principles.
- Monitor internal control and business risk management process.
- Monitor and review the effectiveness of internal audit function.
- Oversee hiring and performance of external auditors.
- Other matters as per terms of reference of Audit Committee.

Authority

The Audit Committee is authorized by the Board to review the activity within the business as per its terms of reference. It is authorized to seek any information it requires from, and require the attendance at any of its meetings of, any director or member of management, and all employees are expected to co-operate with any request made by the Committee.

The Committee is also authorized to have information and advice from the Company's Legal Advisor, Tax Consultant and Statutory Auditor if required. The terms of reference of Audit Committee may be amended from time to time as required for the business in line with BSEC notifications subject to approval by the Board.

Meeting Attendance

The Audit Committee met 4 (Four) times during the period. All the members were present in all meetings of the Committee. The details of attendance of each member at the Audit Committee meetings during 2016-2017 are as follows:

Name of Members		Held	Attended	%
Mr. Md.Imtiaz Hossain (Independent Non-Executive Director)	(till 16.05.17)	4	4	100
Mr. Projib Bhusan Datta (Independent Non-Executive Director)	(from 16.05.17)	-	-	-
Ms. Shadika Mahbub (Non-Executive Director)	(from 27.04.17)	1	1	100
Mr. Md. Arifur Rahman (Non-Executive Director)	(till 27.04.17)	3	3	100
Mr. Moslehuddin Ahmed (Non-Executive Director)	(till 16.05.17)	4	4	100
Mr. Md. Anisuzzaman (Non-Executive Director)	(from 16.05.17)	-	-	-

Summary of Activities 2016-2017

The Committee carried out its duty in accordance with terms of reference of the Audit Committee. During the period, the Audit Committee carried out the following activities:

Financial reporting

Reviewed the quarterly and annual audited financial statements of the Company, along with the CFO and CEO, focusing particularly on significant changes to accounting policies and practices, adjustments arising from the audits, compliance with accounting standards and other legal requirements before recommending them to the Board for approval.

The Committee reviewed the impact, on the financial statements, of the changes in various accounting standards and regulatory requirements which came into effect in the reporting period.

Also, the Committee recommended additional information and disclosures in the financial statements, vis-a-vis the Company's expansion and diversification in the last reporting period. In particular, more elaborate disclosures have been provided, in the financial statements, for the Company's diversified businesses in the fisheries and real estate (hospitality) sector. The Committee discussed and reviewed the appropriate accounting policies (biological assets, non-current assets held for sale etc.) to be adopted for the newly included business activities.

Internal audit

- Reviewed internal audit reports and corresponding actions to improve controls as agreed by management.
- Reviewed status reports of internal audit to ensure that appropriate actions had been taken to implement the audit recommendations.

External audit

- Reviewed with the external auditors the Company's Statement of Internal Control before recommending the same for inclusion in the Company's Annual Report 2016-17.
- Reviewed the findings arising from audits, particularly the qualifying points in the audit opinion, before recommending them to the Board of Directors for approval.
- Reviewed the external auditors' audit plan including its nature and scope, audit report, evaluation of internal controls and coordination of the external auditors.
- Recommended to the Board, the appointment of the auditor Ata Khan & Co., Chartered Accountants, for the next year.

Md.Mohibul Islam
Secretary, Audit Committee
Company Secretary

Projib Bhusan Datta (FCMA)
Chairman, Audit Committee
Independent Director

AMARSTOCK

CERTIFICATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER TO THE BOARD

To
The Board of Directors
Intech Limited

October 27, 2017

Subject : Certification of Chief Executive Officer (CEO) & Chief Financial Officer (CFO) to the Board.

In terms of the notification of Bangladesh Securities and Exchange Commission (BSEC) bearing No.SEC/CMRCD/ 2006-158/134/Admin/44, dated 07 August 2012, we, the under signed Chief Executive Officer (CEO) and Chief Financial Officer (CFO) do hereby certify that

(i) We have reviewed financial statements of Intech Limited for the 12 month period ended June 30, 2017 and that to the best of our knowledge and belief :

a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the period which are fraudulent, illegal or in violation of the Company's Code of Conduct.

Mirza Aminul Islam Beg
Chief Executive Officer

Md.Mohibul Islam
Chief Financial Officer

DIRECTORS' REPORT TO THE SHAREHOLDERS

Dear Shareholders,

It is our privilege to welcome you all to the 17th Annual General Meeting of Intech Limited.

We are pleased to present the results of the operational activities and the audited financial statements of the Company for the 12 months' period ended on June 30, 2017 before the shareholders of the Company.

We now report below on the performance of the company and other relevant aspects in accordance with the Notification on Corporate Governance dated August 07, 2012, issued by BSEC.

Industry outlook and possible future developments in the industry

As we already informed you last year, your company has diversified in other areas i.e. resort project and fisheries project, while also retaining the core business of internet service and software.

During the reporting period, your Company continued its fishery business on leasehold property. Subsequently, the Company has decided to purchase the said property, efforts whereon are under process. The Company is optimistic that the said property may be utilized, with shareholders' approval, for more diversified business initiatives, e.g eco-tourism, agro-business with Aquaponic and Hydroponic system, Solar park (green power generation-On grid), Biogas project, Feed mill, Improved cook stove project, Specialized Fish processing & preservation plants, Poultry, Ice factory, Beef fattening, Dairy farm, Orchard etc.

Segment-wise or product-wise performance

'Software' and 'Fisheries' are the main sources of revenue, each representing around 46% of the revenue earned (i.e., total 92%) during the period. The other source of income had been 'Internet Service' share whereof being around 8%.

Risks and concerns

Considering the risk of stiff competition and high personnel turnover in the software business, we have already diversified our business in hospitality industry and fisheries and the grabbing of a substantial part of business in vast sector of IT and ITeS services are being envisaged. We have already signed agreement with Teletalk Limited for extending them Service Development Platform.

Mentionable Other emerging Business platforms /projects being-i) Alo Ashbei APP portal, ii) Rongdhunu Bijoy WAP Portal, iii) Alternative Delivery Channel(ADC) with time-befitting offer for Digital devices, products & services under Agent Banking guidelines to facilitate broader Financial Inclusion targeting the unbanked people, iv) Corporate , Secure SMS Gateway, v) Mobile Value Added Services(m-VAS), vi) Call center services, vii) Service Delivery Platform(SDP), viii) Trading including import of Mobile devices, ix) Mobile telecommunication, x) Skill development training on IT/ITeS etc. Besides, under the upcoming 3 Joint Ventures with Overseas stakeholders from i) China, ii) Vietnam and iii) India, the Company is deeply poised for making vibrant strides for i) computer-aided special software based Printing Circuit Board (PCB) designing, ii) Services for telecommunication and information technology and iii) Cooperation in the risk management and analytics domain in the Bangladesh market for facilitating secure operation.

Cost of Goods and Services Sold, Gross Profit Margin and Net Profit Margin

The Cost of Goods and Services Sold in 2016-2017 amounted to 50% of Revenue, thereby resulting in Gross Profit Margin of 50%. This is fairly consistent with 46% Gross Profit Margin in 2015 - 2016.

Key operating and financial data of preceding 5 (five) years

Amount in Taka

Particulars	2016-17	2015-16	2014	2013	2012
Turnover	127,162,769	114,126,973	77,609,265	47,316,448	44,721,567
Gross Profit	63,087,115	61,354,548	45,540,710	39,768,272	37,728,362
Profit Before Tax	28,669,997	24,892,581	23,185,748	19,325,397	20,403,674
Tax	609,985	(127,681)	108,478	(314,935)	2,332,156
Profit After Tax	27,856,869	23,749,268	21,917,983	19,640,332	18,071,518
Total Asset	295,121,830	267,002,272	241,494,125	217,834,103	198,694,840
Shareholders' Equity	287,410,360	259,553,491	235,804,223	213,886,240	194,245,908
Total Current Assets	135,339,862	106,499,532	75,870,727	80,902,443	88,509,174
Total Current Liabilities	7,711470	7,448,781	5,689,902	3,947,863	4,448,932

Remuneration of directors including independent directors

The Directors of the Company, including independent directors, have not received any remuneration during the year.

Directors' Declaration as to Financial Statements

As part of preparation and presentation of the financial statements, the Directors also report that:

a) The financial statements prepared by the management of the company present fairly its state of affairs, the result of its operation, cash flows and changes in equity.

b) Proper books of account of the Company have been maintained.

c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.

d) Bangladesh Accounting Standards (BAS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements.

System of internal control

The Company's internal control is sound which is designed and has been effectively implemented and monitored during the year.

Going Concern

There are no significant doubts upon the issuer company's ability to continue as a going concern.

Other Regulatory Disclosures

There was no extra-ordinary gain or loss during this year or the preceding year.
There was no public issue of shares of any other instruments during this period.

There was no significant variance in the business trend between Quarterly Financial performance and Annual Financial Statements.

There were no significant deviations from the last year's operation results of the Company.

Dividend

The Board of Directors have the pleasure to recommend 10% Stock Dividend (10 Bonus Shares for each 100 shares held) for 2016-2017 for your approval.

Directors

The Board of the Company consists of 5 (five) members, 1 (one) of whom (i.e 20%) is an Independent Director. Under section 60 of the Articles of Association of the Company, Directors from the general shareholders retire by way of rotation.

After the preceding Annual General Meeting, Ms.Shadika Mahbub joined the Company on 27 April, 2017 as the Director of the Company. She is a renowned woman-entrepreneur and also involved in various social activities.

Mr. Projib Bhusan Datta FCMA, a well–received Professional Cost and Management Accountant with long 31 years' sound professional experience, joined the Company on 16 May, 2017 as the Independent Director of the Company. Mr. Datta is also the Chairman of the 'Audit Committee' of the Company.

It is also noteable that Mr. Md. Anisuzzaman, a former banker with more than 14 years' experience in commercial banking and development banking sector as well as a top level corporate executive with long 21 years experience, joined the Company as a Director from the general shareholders on 16 May, 2017. Mr. Zaman is a member of the 'Audit Committee' of the Company.

By rotation, Mr. Md. Anisuzzaman, one of the Directors from the general shareholders, would retire in this AGM, and he has expressed interest for re-election.

The pattern of shareholdings is disclosed as follows:

1. The Company has no Parents/Subsidiary/Associated Companies

2. The shareholdings of Directors have been disclosed as follows:

Shareholdings by	Designation	No. of shares
ATM Mahbubul Alam	General Shareholder Director	4,70,500
Ms Shadika Mahbub	General Shareholder Director	1,03,000
Md. Anisuzzaman	General Shareholder Director	10,000
Mr. Projib Bhusan Datta (FCMA)	Independent Director	-
Mirza Aminul Islam Beg	CEO	-

3. CEO/Company Secretary/CFO/Head of Internal Audit and their spouse and minor children do not hold any shares of the Company.
4. No Executives hold any share of the Company.
5. No Shareholders hold 10% or more shares.

The number of Board meetings held during the period and attendance by each director (8 meetings were held in the period):

		Designation	Attendance
ATM Mahbubul Alam	(from 22.12.2016)	Chairman	06
Mosleh Uddin Ahmed	(till 16.05.2017)	Director	06
Md. Arifur Rahman	(till 27.04.2017)	Director	04
Ms. Shadika Mahbub	(from 27.04.2017)	Director	03
Md.Shahidul Alam	(till 22.12.2016)	Director	02
Md. Anisuzzaman	(from 16.05.2017)	Director	01
Md. Imtiaz Hossain	(till 16.05.2017)	Independent Director	06
Projib Bhusan Datta	(from 16.05.2017)	Independent Director	01
Mirza Aminul Islam Beg		CEO	08

Audit Committee

As per stipulation of the BSEC guidelines, the Board has constituted an Audit Committee for the Company. The Committee met six times during the reporting period, which was attended by all the members. The main activities of the Audit Committee during the reporting period were as follows:

a) Review and recommend to the Board the quarterly and period-end financial statements for the period of 12 months in 2016-2017.

b) Review and appraise the performance of the internal control system.

c) Review and consider the compliance with various Guidelines of BSEC.

Corporate Governance Compliance Statement

We are pleased to confirm that we have complied with BSEC Notification No. SEC/CMRRC-D/2006-158/134/Admin/44 dated 07 August 2012, and have included the Compliance Report in the Annual Report. Further, a Certificate of Compliance required under the said Notification, as provided by Podder & Associates, Cost and Management Accountants, has also been annexed to this Report.

Auditors

The Board recommends the appointment of Ata Khan & Co., Chartered Accounts, as Auditors for 2017-2018, for your approval.

The Board's response to the Auditors' Report

We have submitted the income-tax return for all prior years within due time, and these are now under process by the NBR. Our deferred tax calculation is based on and matched with the information contained in the income-tax returns submitted, so there is no inconsistency or lack of information.

The Auditors' Report also contains a paragraph on Emphasis of Matter, which is based on facts. However, the auditors have themselves stated, this does not qualify their opinion on the financial statements.

Conclusion

The Board would like to thank you all for your participation in the AGM, and for your continued interest and support for the Company.

On behalf of the Board of Directors,



ATM Mahbubul Alam
Chairman

AMAR STOCK

FAMES & R
CHARTERED ACCOUNTANTS

House # 424 (4th floor), Road # 30, Mohakhali DOHS
Dhaka-1206, Phone: 9884049, 9587531
Mobile : 01715-001622, 01783-294818, 01706-446010
Email : fames1622@gmail.com
shahadatrashid67@gmail.com

H-3/1 & 3/2 (Flat-A2), Bijoynagar, Dhaka-1000
Mobile : 01819496565, 01819207889, 01731925302

AUDITORS' REPORT TO THE SHAREHOLDERS OF INTECH LIMITED

Report on the Financial Statements

We have audited the accompanying Financial Statements of Intech Limited which comprise the Statement of Financial Position as at 30 June, 2017 Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes and all related Consolidated Financial Statements of Intech Limited.

Management Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994, The Securities and Exchange Rules, 1987 and the other applicable laws and regulations. The responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud and error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our qualified audit opinion.

Basis for Qualified Opinion

The company has recognised deferred tax income Tk. 1,019,700 and deferred tax assets Tk. 3,333,653. Details of deferred tax assets and income have been shown in note -5 where it has been mentioned that deferred tax was measured and recognised as per previous practice. Tax return for the year 2014 has been submitted and remains under process of assessment by the tax authority. Due to absence the tax assessment for the year 2014 tax depreciation status of major part of depreciable property, plant and equipment valued Tk. 76,896,000 which came into use in the year 2014 (assets of fish project Tk. 38,346,000 and office space Tk. 38,550,000) could not be ascertained resulting inability to confirm the amount of deferred tax asset and income.

FAMES & R Dhaka Chartered Accountants

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph the financial statements presently fairly , in all material respects the financial position of Intech Limited as at 30th June, 2017 and its financial performance and its cash flows for year then ended in accordance with Bangladesh Financial Reporting Standard (BFRS) the Companies Act, 1994, the Securities and Exchange Rules, 1987, and other applicable laws and regulations.

Emphasis of Matter

We draw attention that,

As per note 22.00 to the financial statements Operating Profit from software service was Tk.54, 884,445 and operating loss form Internet service and fisheries project was Tk. 26,214,447. But balance of direct non-current asset (Property, Plant and Equipment) for Software service is Tk. 2,862,388 for Internet service Tk. 35,729,280 and for fisheries project Tk. 52,122,783. Our Opinion is not qualified in respect of this matter.

We also report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

(c) The company's Statement of Financial Position and Statement of Profit or Loss and other Comprehensive Income dealt with the report are in agreement with the books of account; and

(d) The expenditure incurred was for the purposes of the Company's business.

Dated: 14 November, 2017
Place: Dhaka

FAMES & R
Chartered Accountants

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE, 2017

PARTICULARS	NOTES	30 June 2017	30 June 2016	31 December 2015
ASSETS				
Non-Current Assets		**131,129,968**	**100,742,740**	**87,725,945**
Property, Plant and Equipment (at cost less accumulated depreciation)	4	127,796,315	98,428,787	85,577,562
Deferred Tax Assets	5	3,333,653	2,313,953	2,148,383
Non-Current Assets Held for Sale	6	**28,652,000**	**59,760,000**	**59,760,000**
Current Assets		**135,339,862**	**106,499,532**	**119,338,824**
Inventories	7	20,575,470	42,343,630	49,071,815
Advance, Deposit & Prepayments	8	65,939,005	8,206,958	8,205,659
Trade Receivables	9	47,954,145	55,010,021	61,310,847
Investment in Shares	10	53,130	50,715	49,770
Cash and Cash Equivalents	11	818,112	888,208	700,733
Total Assets		**295,121,830**	**267,002,272**	**266,824,769**
EQUITY AND LIABILITIES				
Shareholders' Equity		**287,410,360**	**259,553,491**	**260,346,235**
Share Capital	12	256,521,100	233,201,000	233,201,000
Retained Earnings		30,889,260	26,352,491	27,145,235
Current Liabilities & Provisions		**7,711,470**	**7,448,781**	**6,478,534**
Liability for Expenses	13	7,581,037	7,420,563	6,459,804
Provision for Income Tax	14	130,433	28,218	18,730
Total Equity and Liabilities		**295,121,830**	**267,002,272**	**266,824,769**
Number of Share		**25,652,110**	**23,320,100**	**23,320,100**
Net assets value per share		**11.20**	**11.13**	**11.16**

The annexed notes form an integral part of these financial statements. These financial statements were approved by the Board of Directors on 28 October, 2017 and were signed on its behalf by:

ATM Mahbubul Alam
Chairman

Shadika Mahbub
Director

Mirza Aminul Islam Beg
Chief Executive Officer

This is the Statement of Financial Position referred to in our separate report of even date.

Dated: 14 November, 2017
Place: Dhaka

FAMES & R
Chartered Accountants

STATEMENT OF PROFIT & LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June, 2017

PARTICULARS	NOTES	01 July, 2016 to 30 June, 2017 (12 Months)	01 Jan, 2015 to 30 June, 2016 (18 months)	Jan 01, 2016 to June 30, 2016 (6 months)	01 Jan, 2015 to 31 Dec, 2015 (12 months)
Revenue from Operations	15	127,162,769	114,126,973	53,674,546	60,452,427
Expenses for Operations	16	(64,075,654)	(52,772,425)	(42,299,066)	(10,473,359)
Gross Profit		**63,087,115**	**61,354,548**	**11,375,480**	**49,979,068**
Less: Administrative & General Expenses					
Administrative Expenses	17	5,922,071	8,607,872	3,237,166	5,370,706
Marketing Expenses	18	700,800	785,081	238,686	546,395
Financial Expenses	19	13,538	15,107	3,531	11,576
Depreciation	4	27,780,709	27,038,807	8,348,774	18,690,033
		34,417,118	**36,446,867**	**11,828,157**	**24,618,710**
Operating Profit		**28,669,997**	**24,907,681**	**(452,677)**	**25,360,358**
Add: Non-Operating Income	20	8,518	17,870	2,906	14,964
Provision for Investment in Shares	10	2,415	(32,970)	945	(33,915)
Net Profit before Tax		**28,680,930**	**24,892,581**	**(448,826)**	**25,341,407**
Provision for contribution to PPF & WF		**(1,434,046)**	**(1,270,994)**	**-**	**(1,270,994)**
Provision for tax	21	609,985	127,681	(343,918)	471,599
Net Profit after Tax		**27,856,869**	**23,749,268**	**(792,744)**	**24,542,012**
Earning Per Share	27	**1.09**	**0.93**	**(0.03)**	**0.96**

The annexed notes form an integral part of these financial statements.These financial statements were approved
by the Board of Directors on 28 October, 2017 and were signed on its behalf by:

ATM Mahbubul Alam	**Shadika Mahbub**	**Mirza Aminul Islam Beg**
Chairman	Director	Chief Executive Officer

This is the Statement of Profit & loss and Other Comprehensive Income referred to in our separate report of even date.

Dated: 14 November, 2017
Place: Dhaka

FAMES & R
Chartered Accountants

STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June, 2017

PARTICULARS	SHARE CAPITAL TAKA	RETAINED EARNINGS TAKA	TOTAL TAKA
Balance as at 01 July 2016	233,201,000	26,352,491	259,553,491
Bonus Share Issued	23,320,100	(23,320,100)	-
Net Profit for the year	-	27,856,869	27,856,869
Balance as at 30 June 2017	**256,521,100**	**30,889,260**	**287,410,360**
Balance as at 01 January 2016	233,201,000	27,145,235	260,346,235
Bonus Share Issued	-	-	-
Net Profit for the year	-	(792,744)	(792,744)
Balance as at 30 June 2016	**233,201,000**	**26,352,491**	**259,553,491**
Balance as at 01 January 2015	212,000,910	23,803,313	235,804,223
Bonus Share Issued	21,200,090	(21,200,090)	-
Net Profit for the period	-	24,542,012	24,542,012
Balance as at 31 December 2015	**233,201,000**	**27,145,235**	**260,346,235**

The annexed notes form an integral part of these financial statements.These financial statements were approved by the Board of Directors on 28 October, 2017 and were signed on its behalf by:

ATM Mahbubul Alam
Chairman

Shadika Mahbub
Director

Mirza Aminul Islam Beg
Chief Executive Officer

This is the Statement of Changes in Equity referred to in our separate report of even date.

Dated: 14 November, 2017
Place: Dhaka

FAMES & R
Chartered Accountants

STATEMENT OF CASH FLOWS

For the year ended 30 June, 2017

PARTICULARS	01 July, 2016 to 30 June, 2017 (12 Months)	01 Jan, 2015 to 30 June, 2016 (18 months)	01 Jan, 2016 to 30 June, 2016	01 Jan, 2015 to 31 Dec, 2015 (12 months)
1. Cash Flow from Operating Activities				
Collection from Customers and Others	134,218,645	122,168,690	59,975,372	62,193,318
Cash Paid to suppliers and employees	(107,949,522)	(99,718,863)	(38,087,897)	(61,630,966)
Income Tax Paid	(307,500)	(600,000)	(500,000)	(100,000)
Net cash from operating activities	**25,961,623**	**21,849,827**	**21,387,475**	**462,352**
2. Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(57,148,237)	(21,200,000)	(21,200,000)	-
Investment in Intech Resort Limited	31,108,000	-	-	-
Advance for Land and others	-	(300,000)	-	(300,000)
Net Cash used in Investing activities	**(26,040,237)**	**(21,500,000)**	**(21,200,000)**	**(300,000)**
3. Cash Flow from Financing Activities				
Interest and dividend received/Paid	8,518	(3,334)	-	(3,334)
Net Cash from / (used in) financing activities	**8,518**	**(3,334)**	**-**	**(3,334)**
4. Net Increase/Decrease in Cash and Cash Equivalents (1+2+3)	**(70,096)**	**346,493**	**187,475**	**159,018**
5. Cash and Cash Equivalents at the beginning of the year/Period	**888,208**	**541,715**	**700,733**	**541,715**
6. Cash and Cash Equivalents at the end period/ year (4+5)	**818,112**	**888,208**	**888,208**	**700,733**
Net Operating Cash Flow Per Share	**1.01**	**0.85**	**0.83**	**0.02**

The annexed notes form an integral part of these financial statements.These financial statements were approved by the Board of Directors on 28 October, 2017 and were signed on its behalf by:

ATM Mahbubul Alam	**Shadika Mahbub**	**Mirza Aminul Islam Beg**
Chairman	Director	Chief Executive Officer

This is the Statement of Cash Flows referred to in our separate report of even date.

Dated: 14 November, 2017
Place: Dhaka

FAMES & R
Chartered Accountants

NOTES TO THE FINANCIAL STATEMENTS

For the period from July 2016 to June 2017

1.00 LEGAL STATUS AND NATURE OF THE COMPANY

1.01 Domicile, Legal Form and Country of Incorporation

Intech Limited (hereinafter referred to as the "Company") was incorporated in Bangladesh, as a Public Limited Company under the Companies Act, 1994 vide Registration No. C-39560 (1528)/2000 of the Registrar of Joint Stock Companies on 02 February 2000.

The shares of the Company are listed with the Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd.

1.02 Address of Registered Office and Principal Place of Business

The principal place of business and registered address is 3/1-H, Purana Paltan, Dhaka-1000, and fisheries project is located at Islampur, Tarakanda. Mymenshing.

1.03 Principal Objectives /Activities and Nature of Operations

Initially, the principal activity of the Company was to provide Internet connectivity services to corporate entities and individual clients. It is also involved in software business.

From 2014, the Company has also been engaged in the business of Fisheries, which now form a significant part of the Company's Revenue and Operations. The Company has also initiated business activities in real estate development.

2.00 SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared on a going concern basis under historical cost convention based on the generally accepted accounting principles consistently applied and International Accounting Standard as adopted by the ICAB.

Specific Accounting Policies Selected and Applied for Significant Transactions and Events.

2.01 Revenue Recognition

Revenue represents invoiced/billed value of services. Invoice/ Bills are made after satisfying the following conditions as prescribed in IAS 18 "Revenue Recognition".

(a) The significant risk and rewards of ownership of the goods and service sold has been transfer to the subscriber / buyer of the service;

(b) The amount of revenue was measured reliably;

(c) It was probable that the economic benefits relating to the transaction will flow to the enterprise;

(d) Neither continuing managerial involvement nor effective control usually associated with ownership of the service sold was retained by the company; and

(e) Cost relating to the transactions was measured reliably.

FAMES & R. Chartered Accountants Dhaka

2.02 Recognition of Property, Plant & Equipment and Depreciation

Property, Plant and Equipment are stated at cost less accumulated depreciation in accordance with IAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition and other related costs incurred in bringing the assets to their present location and condition.

Depreciation is charged under the straight-line method at rates determined on the basis of the useful lives of the respective assets. Depreciation is charged on addition on the basis of date of use/operation and depreciation has been charged on property plant and equipment up to the date of disposal. Rates of charging depreciation on property, plant and equipment are as under.

Particulars	Rates
Networking Installation	15%
Electric Installation	10%
Telephone line cost	10%
Servers	15%
Cable Network	20%
Lan Network	20%
Office Equipment	15%
Software	20%
Interior Decoration	15%
Furniture & Fixtures	15%
Utensils	18%
Vehicle (Car)	20%
Optical Fiber Network	15%
Pond Excavation	5%
Office Building & Godown	10%
Pump House	20%
Hachery Re construction	20%
Approach Road	10%
Farm House (Cow)	20%
Farm House (Duck)	20%

Details of Property, Plant and Equipment are provided under Note 4 of the financial statements.

2.03 Disposal of Fixed Assets

On disposal of fixed assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the income statement which is determined with reference to the net book value of the assets and net sales proceeds.

2.04 Impairment of Assets

All assets have been reviewed according to BAS-36 and it was confirmed that no such assets have been impaired during the period and for this reason no provision has been made for impairment of assets.

FAMES & R. Dhaka Chartered Accountants

2.05 Inventories

Inventories other than biological assets related to agriculture activity are valued at lower of cost and net realizable value, cost being determined under FIFO method. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Inventories under biological assets related to agriculture activity are valued at its cost less any accumulated impairment losses.

2.06 Current Liabilities for Expenses and Liabilities for Other Finance

Liabilities are recognized for amounts to be paid in the future for goods and service received from the suppliers.

2.07 Cash and Cash Equivalents

According to IAS 7 "Statement of Cash Flows" Cash comprises cash in hand and bank deposits and, Cash Equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

2.08 Statement of Cash Flows

Statement Cash Flows is prepared in accordance with BAS – 7 and presented under direct method.

2.09 Trade and other Receivables

These are at original invoice amount. These are unsecured, considered good and collectible.

2.10 Provisions

Necessary provisions for the current assets which are seems to be doubtful of recovery and made in the financial statements in conformity with Bangladesh Accounting Standards.

2.11 Employees Separation Plan

The Company has not yet introduced any separation plan for its employees.

2.12 Foreign Currency Translation

Transactions in foreign currencies are converted into Bangladesh Taka at the exchange rate prevailing on the date of transaction.

2.13 Earning Per Share (EPS)

Basic Earning Per Share

The company calculates Earning per Share (EPS) in accordance with IAS-33 "Earning per Share" as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

Diluted Earning Per Share

No diluted Earning per share is required to be calculated for the year, as there was no scope for dilution during the year.

2.14 Taxation

Provision for Taxation

The Company is a publicly traded company. Provision for current income Tax has been made as per the income Tax Ordinance 1984.

FAMES & R. Dhaka Chartered Accountants

Deferred Tax

The company has recognized deferred tax using balance sheet method in compliance with the provision of BAS- 12: Income Taxes.

2.15 Reporting Period

The current financial period of the company covers one year from 1 July 2016 to 30 June 2017 and will be following consistently. However, pursuant to changes in the provision of section 2(35) of the Income Tax Ordinance 1984 following the enactment of Finance Act 2015, the company had changed its reporting period to 1 July to 30 June from 1 January to 31 December in prior period accordingly, these financial statements cover an eighteen-month period from 1 January 2015 to 30 June 2016 for comparative figures. As a result, the comparative figures stated in the financial statement and the related notes are not entirely comparable.

3.00 ADDITIONAL INFORMATION ON FINANCIAL STATEMENTS

Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards Committee (IASC).

3.01 Components of the Financial Statements

According to the Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components:

(i) Statement of Financial Position as at 30th June, 2017.

(ii) Statement of Profit or Loss and Other Comprehensive Income for the year from July 01, 2016 to 30th June, 2017.

(iii) Statement of Changes in Equity as at 30th June, 2017.

(iv) Statement of Cash Flows for the year from July 01, 2016 to at 30th June, 2017.

(v) Notes to the Financial Statements.

3.02 Compliance with Local Laws

The financial statements have been prepared in compliance with requirements of the Companies ACT 1994, the Securities and Exchange Rules 1987 and other relevant local laws and rules.

3.03 Compliance with International Accounting Standards (IASs)

The financial statements have been prepared in compliance with requirements of IAS adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh.

3.04 Reporting Currency and Level of Precision

The figures in the Financial Statements represent Bangladesh Currency (Taka), which has been rounded off to the nearest Taka.

FAMES & R. Dhaka Chartered Accountants

4.00 PROPERTY, PLANT AND EQUIPMENT, NET OF ACCUMULATED DEPRECIATION: TK. 127,796,315

This consists of:

		Amount in Taka		
		30 June, 2017	30 June, 2016	31 Dec, 2015
Opening Balance (at cost less accumulated depreciation)		98,428,787	104,267,594	104,267,595
Add: Addition during the year/period		57,148,237	21,200,000	-
		155,577,024	125,467,594	104,267,595
Less: Depreciation during the year/period	Schedule-A	27,780,709	27,038,807	18,690,033
Closing Balance		**127,796,315**	**98,428,787**	**85,577,562**

[Details are shown in Schedule-A]

5.00 DEFERRED TAX ASSETS : TK. 3,333,653

Deferred Tax Assetes are arrived as follows-

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Book Value of Depreciable Fixed Asset	112,991,313	98,396,101	85,577,562
Less-Tax Base	126,325,926	106,810,476	93,389,865
Taxable Temporary Difference	(13,334,612)	**(8,414,375)**	**(7,812,303)**
Effective Tax Rate	25%	27.50%	27.50%
Deferred Tax Asset	**(3,333,653)**	**(2,313,953)**	**(2,148,383)**
Deffered Tax income/expenses is arrived as follows-			
Closing Deferred Tax Assets	(3,333,653)	(2,313,953)	(2,148,383)
Opening Deferred Tax Assets	(2,313,953)	(1,595,803)	(1,595,803)
	(1,019,700)	**(718,150)**	**(552,580)**

Deferred tax has been recognised in complience with the provision of BAS- 12 following the previous practice.

6.00 NON-CURRENT ASSETS HELD FOR SALE - INTECH RESORT PROJECT: TK. 28,652,000

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Land Registered	11,600,000	11,600,000	11,600,000
Registered Baina	20,000	31,128,000	31,128,000
Architectural Drawing	1,900,000	1,900,000	1,900,000
Land Development	11,695,700	11,695,700	11,695,700
Security Guard Exp	24,000	24,000	24,000
Boundary	1,150,000	1,150,000	1,150,000
Work Shed	1,850,000	1,850,000	1,850,000
Site Office Shed	412,300	412,300	412,300
	28,652,000	**59,760,000**	**59,760,000**

This represents land purchased with a view to develop and sale as resort. The project could not yet be started due to some land related complication. Under the curcumstance the plan of resort has been suspended and money against the land registed baina which took place earlier year has been taken back . The balance amount of investment is under process of recovery. The issue was discussed in last AGM.

7.00 INVENTORIES: TK. 20,575,470

This consists of:

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Stock of Fish Feed	2,975,450	7,244,130	2,877,165
Stock of Fish	17,600,020	35,099,500	46,194,650
Total	**20,575,470**	**42,343,630**	**49,071,815**

FAMES & R. Dhaka Chartered Accountants

Quantity reconciliation of Fish and Fish Feed are as under.

Stock of Fish:	**Quantity in Kg**	**Quantity in Kg**
Opening Balance	388,755	39,839
Add: Production during the year/period	451,235	844,096
	839,990	883,935
Less: Sales during the year/period	645,056	495,180
Closing Stock	**194,934**	**388,755**

Stock of Fish Feed:	**Quantity in Kg**	**Quantity in Kg**
Opening Balance	168,660	180
Add: Purchase during the year/period	352,410	1,431,160
	521,070	1,431,340
Less: Issued for the year/period	471,486	1,262,680
Closing Stock	**49,584**	**168,660**

Stock of Fish Feed has been considered based on physical inventory. Stock of fish has been considered based on amount of releasing fish fry in the pond, standard growth rate, standard mortality rate, physical inventory on sample basis and subsequent sale position which is more reliable as having no new releasing fish fry all subsequent sales are from inventory.

8.00 ADVANCES, DEPOSITS & PREPAYMENTS: TK. 65,939,005

This consists of:

	Amount in Taka		
	30 June, 2017	**30 June, 2016**	**31 Dec, 2015**
Advances:	**65,693,705**	**7,961,658**	**7,960,359**
Advance for land purchase (8.01)	20,000,000	7,295,700	7,295,700
Income Tax	1,030,117	630,117	629,869
Office Rent	536,524	16,524	17,004
Advance for ADC for Financial Institutions (8.02)	44,064,000	-	-
VAT	63,064	19,317	17,786
Deposits:	**245,300**	**245,300**	**245,300**
Security Deposit to CDBL	100,000	100,000	100,000
Security Deposit for DDN	145,300	145,300	145,300
Total	**65,939,005**	**8,206,958**	**8,205,659**

8.01 Advance for land purchase

This represents advance made against purchase of land for fisheries unit. The advance was made based on unregistred agreement on non- Judicial stamp valued Tk. 100.

8.02 Advance for ADC for Financial Institutions

This represented advance made to ""Solquest Limited"" for providing Alternative Delivery Channel (ADC) as new business initiative through providing necessary equipment, installation and maintenance value Tk. 60,000,000 (six Crore).

9.00 TRADE RECEIVABLES: TK. 47,954,145

Composition of the above balance is as under:

	Amount in Taka		
	30 June, 2017	**30 June, 2016**	**31 Dec, 2015**
Internet Service	103,159	321,107	216,976
Software Sales and Maintenance	47,824,578	54,658,621	61,091,371
Sale of Computer, Modem, Cable and other equipments	26,408	30,293	2,500
Total	**47,954,145**	**55,010,021**	**61,310,847**

No amount was due from directors, chief executive, executives, associated companies, controlled firms, and subsidiary companies.

FAMES & R. Dhaka Chartered Accountants

10.00 INVESTMENT IN SHARES: TK. 53,130

This consists of:

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Investment in share- 1,050 shares@Tk. 50.60	103,985	103,985	103,985
Provision for loss	(50,855)	(53,270)	(54,215)
Total	**53,130**	**50,715**	**49,770**

Investment in share has been shown in financial statement at lower of cost and market price. The market price of the shares of Titas Gas at the date of Financial Position was Tk. 50.60 per share. Provision has been made to recognise loss due to decrease market price.

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Closing Provision for loss	(50,855)	(53,270)	(54,215)
Opening Provision for loss	(53,270)	(20,300)	(20,300)
	2,415	**(32,970)**	**(33,915)**

11.00 CASH AND CASH EQUIVALENTS: TK. 818,112

The break up of the amount is as under:

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Cash in Hand	**451,074**	**659,337**	**92,167**
Cash at Bank	**358,067**	**221,080**	**601,535**
Current Accounts:	**47,373**	**49,626**	**50,154**
Pubali Bank, Foreign Exchange Branch.	519	2,122	2,927
Islami Bank, SND A/C	46,854	47,504	47,227
STD Accounts:	**310,694**	**171,454**	**551,381**
Dhaka Bank, Local Office Branch	43,208	40,684	39,454
Prime Bank, Foreign Ex. Br.	267,486	130,770	511,927
Merchant Account:	**8,971**	**7,791**	**7,031**
Shahjalal Islami Bank	8,971	7,791	7,031
Total	**818,112**	**888,208**	**700,733**

The above cash balance physically verified at the end of the year and the above bank balances have been confirmed with the bank statement and reconciliation.

12.00 SHARE CAPITAL: TK. 256,521,100

	Amount in Taka		
This represents:	30 June, 2017	30 June, 2016	31 Dec, 2015
(a) Authorized Share Capital :			
30,000,000 Ordinary Shares @ Tk. 10/- each	**300,000,000**	**300,000,000**	**300,000,000**
(b) Issued, Subscribed & Paid up Capital:			
23,320,100 Ordinary Shares @ Tk. 10/- each, fully paid in cash	**233,201,000**	**212,000,910**	**212,000,910**
(c) Issued, Subscribed & Paid up Capital:			
2,332,010 Ordinary (Bonus) Shares Issued @ Tk. 10/- each	23,320,100	21,200,090	21,200,090
	256,521,100	**233,201,000**	**233,201,000**

FAMES & R. Dhaka Chartered Accountants

(d) Composition of Shareholdings :

Shareholdings by	30 June, 2017		30 June, 2016		31 December, 2015	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Sponsors/Directors	1,223,858	4.77	594,363	2.55	594,363	2.55
Financial Institutions	4,905,708	19.12	6,133,530	26.30	6,120,560	26.25
General Public	19,522,544	76.11	16,592,207	71.15	16,605,177	71.20
Total	**25,652,110**	**100**	**23,320,100**	**100**	**23,320,100**	**100**

(e) Distribution Schedule - Under the Listing Regulations of Dhaka & Chittagong Stock Exchange:

The distribution schedule showing the number of shareholders and their shareholdings in percentage.

Range of holdings	No. of Shareholders	No. of Shares	% of share Capital
Less Than 500	3,587	495,722	2
500 to 5000	3,332	5,871,182	23
5001 to 10000	461	3,469,885	14
10001 to 20000	220	3,266,133	13
20001 to 30000	70	1,763,691	7
30001 to 40000	32	1,144,386	4
40001 to 50000	13	604,567	2
50001 to 100000	27	1,827,050	7
100001 to 1000000	21	4,892,971	19
Over 1000000 shares	2	2,316,523	9
Total	**7,765**	**25,652,110**	**100**

(f) Voting Rights :

The rights and privileges of the shareholders are stated in the Bye-laws (Articles of Association).

(g) Market Price:

Market price was at Tk. 16.70 Per share in the Dhaka Stock Exchange Ltd and Tk. 16.70 Per share in the Chirttagong Stock Exchang Ltd on 30 June, 2017

13.00 LIABILITY FOR EXPENSES: TK. 7,581,037

This consists of:

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Audit Fees	55,000	75,000	50,000
Other payable-13.01	7,526,037	7,345,563	6,409,804
Total	**7,581,037**	**7,420,563**	**6,459,804**

FAMES & R. Dhaka Chartered Accountants

13.01 Other Payable: Tk. 7,526,037

This consists of:

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
BAPLC Payable	-	120,000	120,000
CDBL	110,489	106,000	106,000
Contribution to PPF & WF (Note - 13.01.1)	1,941,205	2,430,281	2,430,281
DDN Expense	207,581	207,581	207,581
Data Processing	15,000	-	15,000
E 1 Rent	552,000	552,000	552,000
Electricity Bill	355,911	370,150	132,162
Internet Exchange Connection Fees	20,000	20,000	20,000
ISP License Fee Payable	61,326	203,836	203,835
ISPAB Payable	-	50,000	50,000
ITDS	45,550	33,483	43,083
Link Charge	722,464	657,464	607,864
Listing Fee Payable	568,114	568,114	737,714
Office Rent Payable	334,240	238,240	90,240
Rent for System room Payable	585,000	450,000	360,000
Rent for Opticalfiber Network Payable	310,470	-	27,830
Salaries	1,326,404	998,514	557,035
Security Guard	6,200	6,200	6,200
Telephone Bill	60,314	79,266	64,706
Trade Creditors	199,590	199,590	49,590
Wasa Bill	104,179	54,845	28,683
Total	**7,526,037**	**7,345,563**	**6,409,804**

13.01.1 Contribution to PPF & WF : Tk. 1,941,205

This represents provision made 5% on net profit for the year as per the provision of labour law .

Details of the balance is as under

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Opening Balance	2,430,281	1,159,287	1,159,287
Add:Provision made during the year/period	1,434,046	1,270,994	1,270,994
	3,864,327	2,430,281	2,430,281
Less: Payment made during the year/period	1,923,122	-	-
Closing Balance	**1,941,205**	**2,430,281**	**2,430,281**

14.00 PROVISION FOR INCOME TAX: TK. 130,433

This consists of:

	Amount in Taka		
	30 June, 2017	30 June, 2016	31 Dec, 2015
Opening Balance	28,218	37,749	37,749
Add: provision made during the year/period (Note-21)	409,715	590,469	80,981
	437,933	628,218	118,730
Less: Payment made during the year/period	307,500	600,000	100,000
Closing Balance	**130,433**	**28,218**	**18,730**

FAMES & R. Dhaka Chartered Accountants

AMARSTOCK

15.00 REVENUE FROM OPERATION: TK. 127,162,769

This consists of:

		Amount in Taka			
		01 July, 2016 to 30 June, 2017 (12 Months)	01 Jan, 2015 to 30 June, 2016 (18 months)	01 Jan, 2016 to 30 June, 2016 (6 months)	01 Jan, 2015 to 31 Dec, 2015 (12 months)
Internet Service	15.01	10,040,083	9,787,016	4,143,428	5,643,588
Software	15.02	58,882,556	59,615,942	10,459,303	49,156,639
Revenue from Fisheries	15.03	58,240,130	44,724,015	39,071,815	5,652,200
Total		**127,162,769**	**114,126,973**	**53,674,546**	**60,452,427**

15.01 Internet Revenue: Tk. 10,040,083

This consists of:

Regular Charges	9,614,440	8,786,725	3,695,594	5,091,131
Installation	425,643	984,543	441,086	543,457
Domain Registration	-	15,748	6,748	9,000
Total	**10,040,083**	**9,787,016**	**4,143,428**	**5,643,588**

15.02 Software: Tk. 58,882,556

This consists of:

	Amount in Taka			
	01 July, 2016 to 30 June, 2017	01 Jan, 2015 to 30 June, 2016	01 Jan, 2016 to 30 June, 2016	01 Jan, 2015 to 31 Dec, 2015
Other Software Sales & Maintenance	58,882,556	59,615,942	10,459,303	49,156,639
Total	**58,882,556**	**59,615,942**	**10,459,303**	**49,156,639**

15.03 Revenue from Fisheries: Tk. 58,240,130

Revenue from Fisheries	58,240,130	44,724,015	39,071,815	5,652,200
	58,240,130	**44,724,015**	**39,071,815**	**5,652,200**

This represent sales of fish under fisheries project. During the year total quantity of fish sales was 645,056 kgs.

16.00 EXPENSES OF OPERATIONS: TK. 6,4075,654

This consists of:

Fuel Expenses-Generator	58,020	66,620	16,280	50,340
Internet Exchange Connection Fee	-	80,000	-	80,000
IP Charge	74,788	146,820	74,286	72,534
LAN Accessories	1,427,121	2,394,126	907,915	1,486,211
Link Charge	600,000	352,400	100,400	252,000
Server Accessories	511,889	1,381,500	427,500	954,000
Optical Fiber Network Rent	747,301	483,792	83,490	400,302
Rent for System Room	180,000	270,000	90,000	180,000
Salary	2,543,800	2,784,183	1,296,585	1,487,598
Expenses of Fisheries project (16.01)	1,035,619	2,023,637	401,369	1,622,268
Cost of sales Fisheries project (16.02 a)	56,897,116	42,789,347	38,901,241	3,888,106
Total	**64,075,654**	**52,772,425**	**42,299,066**	**10,473,359**

16.01 EXPENSES OF FISHERIES UNIT: TK. 1,035,619

Salary	982,320	1,778,298	366,710	1,411,588
Stationery	4,250	4,265	-	4,265
Entertainment	13,750	25,459	4,250	21,209
Conveyance	16,899	26,168	2,950	23,218
Misc Expense	18,400	189,447	27,459	161,988
Total	**1,035,619**	**2,023,637**	**401,369**	**1,622,268**

FAMES & R. Dhaka Chartered Accountants

16.02(a 1) Direct Expenses of Fisheries

Fish feed	25,416,150	75,621,814	27,849,649	47,772,165
Medicine	612,295	710,769	688,599	22,170
Pona	5,955,146	-	-	
Carriage	629,400	698,900	478,600	220,300
Labour	822,000	1,518,750	1,491,550	27,200
Fertilizer	379,405	566,400	550,151	16,249
Fishing Net	133,200	116,846	108,896	7,950
Electric Bill	130,000	253,200	138,200	115,000
Lease rent	600,000	900,000	300,000	600,000
Diesel	312,000	487,481	485,409	2,072
Ice Purchase	139,360	82,002	82,002	-
Total	**35,128,956**	**80,956,162**	**32,173,056**	**48,783,106**

17.00 ADMINISTRATIVE EXPENSES : TK. 5,922,071

Amount in Taka

This consists of:	01 July, 2016 to 30 June, 2017	01 Jan, 2015 to 30 June, 2016	01 Jan, 2016 to 30 June, 2016	01 Jan, 2015 to 31 Dec, 2015
Advertisement	157,580	389,504	255,180	134,324
AGM	78,662	100,375	-	100,375
Audit Fee	55,000	75,000	25,000	50,000
Computer & Others Accessories	11,450	306,290	187,700	118,590
Conveyance & Allowance	617,322	496,853	129,182	367,671
Data Processing	15,000	15,000	-	15,000
Domain Registration	33,840	55,740	16,100	39,640
Electric Bill	609,737	935,277	398,606	536,671
Entertainment	336,717	667,532	366,106	301,426
Fees & Commission	403,694	532,680	-	532,680
General Expenses	15,049	12,875	4,000	8,875
ISP License Renewal Fee	105,000	105,000	-	105,000
Maintenance Expenses	216,280	413,021	99,270	313,751
News Paper	-	2,555	-	2,555
Office Rent	96,000	405,984	213,984	192,000
Postage& Courier	720	11,535	355	11,180
Printing & Stationery	113,832	96,271	21,692	74,579
Salary	2,554,750	3,606,961	1,395,911	2,211,050
Subscription	105,000	45,000	10,000	35,000
Trade License Fee	11,310	13,510	-	13,510
Telephone, mobile	148,789	190,791	54,528	136,263
WASA Bill	236,339	130,118	59,552	70,566
Total	**5,922,071**	**8,607,872**	**3,237,166**	**5,370,706**

18.00 MARKETING EXPENSES: TK. 700,800

This consists of:

Business Promotion	700,800	785,081	238,686	546,395
Total	**700,800**	**785,081**	**238,686**	**546,395**

FAMES & R. Dhaka Chartered Accountants

19.00 FINANCIAL EXPENSES : TK.13,538

This consists of:

Bank Charge	13,538	15,107	3,531	11,576
Total	**13,538**	**15,107**	**3,531**	**11,576**

20.00 NON-OPERATING INCOME : TK. 8,518

This income is generated as under:

Dividend income	1,687	6,153	-	6,153
Interest on short term deposit	6,831	11,717	2,906	8,811
Total	**8,518**	**17,870**	**2,906**	**14,964**

21.00 PROVISION FOR TAX: TK. (609,985)

This consists of:

Provision for the year	409,715	509,469	509,488	80,981
Deferred Tax Income (Notes-5)	(1,019,700)	(718,150)	(165,570)	(552,580)
Total	**(609,985)**	**(127,681)**	**343,918**	**(471,599)**

Out of the total income , the profit from software is tax free. Internet service and Sales of computer accessories are taxable. But due to having loss minimum tax has been provided.

22.00 Operating Segment

The Company is earning revenue through there different types of activities, these are internet service, software service and fisheries project. Profitability position of these three segments are as follows:

	Internet	Software	Fisheries	Total
Revenue from operations	10,040,083	58,882,556	58,240,130	127,162,769
Less: Cost of sales	(6,067,239)	(75,680)	(57,932,735)	(64,075,654)
Gross profit/(Loss)	3,972,844	58,806,876	307,395	63,087,115
Less: Administrative & General expense and depreciation	(22,542,428)	(3,922,431)	(7,952,258)	(34,417,117)
Operating Profit/Loss	**(18,569,584)**	**54,884,445**	**(7,644,863)**	**28,669,998**

23.00 PLANT INSTALLED CAPACITY AND CAPACITY UTILISATION

Not applicable. Company does not have a plant.

24.00 There was no bank guarantee issued by the Company on behalf of their directors or the Company itself .

25.00 COMMISSION, BROKERAGE OR DISCOUNT AGAINST SALES

No commission, brokerage and discount was incurred or paid to the sales agent.

FAMES & R. Chartered Accountants Dhaka

26.00 (A) DISCLOSER AS PER REQUIREMENT OF SCHEDULE XI,PART II, PARA 3 :

Para	Compliance Status of discloser of Schedule XI, Part II, Para 3
3(i)(a) The turnover	Complied - Disclosed in Note No - 15
3(i)(b) Commission paid to the selling agent	Not Applicable
3(i)(c) The value of raw materials consumed,giving item wise breakup as possible	Complied - Disclosed in Note No - 16.02 (a 1)
3(i)(d)(i) The opening and closing stocks of goods produced	Complied - Disclosed in Note No - 16.02 (a)
3(i)(e) In case of trading companies , the purchase made and the opening and closing stocks	Not Applicable
3(i)(f) In case of companies rendering or supplying services, the gross income derived from services rendered or supplied	Complied - Disclosed in Note No - 15
3(i)(g) Opening and closing stocks, purchases and sales and consumption of raw materials with value and quantity break up for the Company which falls under one or more categories i.e manufacturing or supplied.	Disclosed
3(i)(h) In case of other companies, the gross income derived under different heads.	Not Applicable
3(i)(i) Work in progerss, which have been completed at the commencement and at the end of the accounting period	Not Applicable
3(i)(j) Provision for deprrciation, renewals of diminution in value of fixed assets	Disclosed
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing agent, and Manager	Not Applicable
3(i)(l) Charge of income tax and other taxation on profits	Complied - Disclosed in Note No - 21
3(i)(m) Revised for repayment of share capital and repayment of loans	Not Applicable
3(i)(n)(i) Commitment, know to exist at the date as at which the balance sheet is made up	None
3(i)(n)(ii) Amount withdrawn from above mentioned reserve	Not Applicable
3(i)(o)(i) Amount set aside to provisions made for meeting spefic liabilities, contigencies of commitments	None
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required	Not Applicable
3(i)(p) Expenditure incurred on each of the following items,separately for each item(i) consumption of stores and spare parts (ii) Power and fuel (iii) Rent (iv) Repairs of Building (v) Repairts of Machinery (vi) (1) Salaries, wages and bonous (2) Contribution to providend and other funds (3) Worksmen and staff welfare expenses to the extent not adjusted from any	Disclosed in appropriate Notes

FAMES & R. Dhaka Chartered Accountants

26.00 (B) DISCLOSER AS PER REQUIREMENT OF SCHEDULE XI,PART II, PARA 8 (C) :

Raw materials, spare parts, packing materials and capital machinery

Item	Total Purchase (TK)	Consumption (TK)	% of consumption of total
Raw materials	21,147,470	25,416,150	120%
Spare parts	-	-	
Packing materials	-	-	
Total	**21,147,470**	**25,416,150**	

Value of export:

Particulars	In foreign currencies (US$)	In (Taka)	
Export	Nill	Nill	Not applicable as the Company has not exported any comodities
Total	-	-	

i) The Company has not incurred any expenditure in foreign currencies for the period from July 01,2016 to June 30, 2017 on account of royalty, know-how, professional fees, consultancy fees and interest except as disclosed in note-36.00

ii) The Company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest.

iii) The Company has not remitted any foreign currencies on account of dividend.

27.00 EARNINGS PER SHARE (EPS): TK. 1.09

The computation of Basic EPS is given below:

	Amount in Taka			
	01 July, 2016 to 30 June, 2017 (12 Months)	01 Jan, 2015 to 30 June, 2016 (18 months)	01 Jan, 2016 to 30 June, 2016 (6 months)	01 Jan, 2015 to 31 Dec, 2015 (12 months)
Earning attributable to the Ordinary Shareholders (Net profit after tax)	27,856,869	23,749,268	(792,744)	24,542,012
Number of Ordinary Shares outstanding during the year	25,652,110	25,652,110	25,652,110	25,652,110
Earning Per Share	**1.09**	**0.93**	**(0.03)**	**0.96**

28.00 PAYMENT / PERQUISITES TO DIRECTOR:

No amount of money was spent by the company for compensating any member of the Board for services rendered.

29.00 CAPITAL EXPENDITURE COMMITMENT:

There was no capital expenditure commitment as at 30 June 2017

FAMES & R. Dhaka Chartered Accountants

30.00 RELATED PARTY TRANSACTION

During the period under audit, the company has execute transaction of Tk. 44,064,000 with Soquest Limited where there is common director of the company. In addition to this benefit of 02 nos. key management personnel includes the officials in the ranks of Chief Executive Officer and Company secretary..Mr. Mirza Aminul Islam Beg and Mr.Md.Mohibul Islam. The yearly salary involvement is Tk 11,25,000 as short term employees benefit. No post employment benefits, other long term benefits and retirement benefits were paid during the period.

31.00 CLAIMS NOT ACKNOWLEDGED

There was no claim against the company not acknowledged as debt as at 30 June 2017.

32.00 CONTINGENT LIABILITIES

There was no amount of contingent liability as at 30 June 2017.

33.00 CREDIT FACILITY NOT AVAILED

There was no other credit facilities available to the company under any contract, other than trade creditors available in the ordinary course of the business and not availed as at 30 June 2017.

34.00 FOREIGN EXCHANGE EARNED

No foreign exchange was earned by the Company during the period.

35.00 NUMBER OF EMPLOYEES

44(Forty Four) number of employees were in employment, all of whom received salaries of Tk. 36,000 and above per annum.

36.00 PAYMENT IN FOREIGN CURRENCY

During the period, the Company remitted Australian Dollar 1,296 equivalent to BDT. 74,788 as IP Charge.

37.00 EVENTS AFTER REPORTING DATE

i) The Board of Directors in its meeting held on 28 October, 2017 has approved the Financial Statements for the year ended 30 June ,2017 and recommended 10% Stock Dividend for the Shareholders which is subject to approval by the Shareholders at the forthcomming Annual General Meeting (AGM) and authorise the financial statement for issue.

i) Except the fact stated above , no circumstances have arisen since the balance sheet date, which would required adjustment to or disclosure in the financial statement or notes thereto.

These financial statements were approved by the Board of Directors on 28 October, 2017 and were signed on its behalf by:

ATM Mahbubul Alam	**Shadika Mahbub**	**Mirza Aminul Islam Beg**
Chairman	Director	Chief Executive Officer

This is the Statement of Financial Position referred to in our separate report of even date.

Dated: 14 November, 2017
Place: Dhaka

FAMES & R
Chartered Accountants

AMARSTOCK

SCHEDULE OF PROPERTY PLANT AND EQUIPMENT

AS AT 30 June, 2017

Schedule-A

PARTICULARS	COST				Rate of Dep. %	DEPRECIATION				Written down value as at 30.06.2017
	Balance as at 30.06.2016	Addition during the year	Adjustment during the year	Balance as at 30.06.2017		Balance as at 30.06.2016	Charge during the year	Adjustment during the year	Balance as at 30.06.2017	
Networking Equip & Installation	15,483,350	2,373,342	-	17,856,692	15%	13,531,350	2,678,504	-	16,209,854	1,646,838
Electric Installation	806,627	-	-	806,627	10%	349,146	80,663	-	429,808	376,819
Telephone Line Cost	1,752,117	-	-	1,752,117	10%	1,752,117	-	-	1,752,117	-
Server	5,461,500	9,503,700	-	14,965,200	15%	4,452,734	2,244,780	-	6,697,514	8,267,686
Office Equipment	890,000	-	-	890,000	15%	534,000	133,500	-	667,500	222,500
Software	1,586,500	2,661,485	-	4,247,985	20%	536,000	849,597	-	1,385,597	2,862,388
Furniture & Fixtures	630,810	-	-	630,810	15%	598,033	32,777	-	630,810	-
Interior Decoration	3,600,527	-	-	3,600,527	15%	3,489,019	111,508	-	3,600,527	-
Utensils	102,300	-	-	102,300	18%	73,655	18,414	-	92,069	10,231
Vehicle (Car)	475,000	-	-	475,000	20%	474,999	-	-	474,999	1
E1 Server	260,000	-	-	260,000	15%	260,000	-	-	260,000	-
LAN Equipment	1,377,000	9,957,270	-	11,334,270	20%	1,011,600	2,266,854	-	3,278,454	8,055,816
Optical Fiber Network	81,731,142	10,652,440	-	92,383,582	15%	60,767,106	13,857,537	-	74,624,643	17,758,939
Land and Office Space	38,550,000	-	-	38,550,000	2.5%	1,484,063	593,625	-	2,077,688	36,472,313
Total 30.06.2017	**152,706,875**	**35,148,237**	**-**	**187,855,110**		**89,313,821**	**22,867,759**	**-**	**112,181,579**	**75,673,532**
Total 30.06.2016	**147,216,873**	**5,490,000**	**-**	**152,706,873**		**82,038,646**	**7,275,174**	**-**	**89,313,820**	**63,393,053**
Total 31.12.2015	**147,216,873**	**-**	**-**	**147,216,873**		**65,495,813**	**16,542,833**	**-**	**82,038,646**	**65,178,227**

FAMES & R. Dhaka Chartered Accountants

SCHEDULE OF PROPERTY PLANT AND EQUIPMENT (FISHERIES PROJECT)

As at 30 June, 2017

Schedule-A

PARTICULARS	COST				Rate of Dep. %	DEPRECIATION				Written down value as at 30.06.2017
	Balance as at 30.06.2016	Addition during the year	Adjustment during the year	Balance as at 30.06.2017		Balance as at 30.06.2016	Charge during the year	Adjustment during the year	Balance as at 30.06.2017	
Pond Excavation,Dam,Dyke	17,305,000	12,000,000	-	29,305,000	5%	709,167	1,465,250	-	2,174,417	27,130,583
Office Building & Godown	1,400,000	-	-	1,400,000	10%	215,833	140,000	-	355,833	1,044,167
Pump House	350,000	-	-	350,000	20%	107,917	70,000	-	177,917	172,083
Hachery Re construction	2,100,000	-	-	2,100,000	20%	647,500	420,000	-	1,067,500	1,032,500
Water Pump	225,000	-	-	225,000	20%	69,375	45,000	-	114,375	110,625
Approach Road	14,305,000	10,000,000	-	24,305,000	10%	1,032,917	2,430,500	-	3,463,417	20,841,583
Electric Installation	1,900,000	-	-	1,900,000	10%	292,917	190,000	-	482,917	1,417,083
Farm House (Cow)	310,500	-	-	310,500	20%	95,738	62,100	-	157,838	152,663
Farm House (Duck)	450,500	-	-	450,500	20%	138,904	90,100	-	229,004	221,496
Total 30.06.2017	**38,346,000**	**22,000,000**	**-**	**60,346,000**		**3,310,267**	**4,912,950**	**-**	**8,223,217**	**52,122,783**
Total 30.06.2016	**22,636,000**	**15,710,000**	**-**	**38,346,000**		**2,236,667**	**1,073,600**	**-**	**3,310,267**	**35,035,733**
Total 31.12.2015	**22,636,000**	**-**	**-**	**22,636,000**		**89,467**	**2,147,200**	**-**	**2,236,667**	**20,399,333**

FAMES & R. Dhaka Chartered Accountants

THE PROCEEDINGS OF THE FIFTEENTH ANNUAL GENERAL MEETING

INTECH LIMITED

3/1-H PURANA PALTAN, DHAKA-1000

THE MINUTES OF THE PROCEEDINGS OF THE SIXTEENTH ANNUAL GENERAL MEETING OF INTECH LIMITED HELD ON THURSDAY THE 22nd DECEMBER, 2016 AT RAOWA CLUB (EAGLE HALL), VIP ROAD, MOHAKHALI, DHAKA AT 10.00 A.M.

The Sixteenth Annual General Meeting of Intech Limited was held on 22nd December 2016 at RAOWA Club (Eagle Hall), VIP Road, Mohakhali, Dhaka to discuss the following agenda:

01. To receive, consider and adopt the audited accounts for the 18 month period ended on 30th June 2016 and the reports of the Auditors and Directors thereon.
02. declare/approve 10% stock dividend (Bonus Share) for the 18 month period ended on 30th June 2016
03. To elect Directors
04. To approve the audit fee for the period of six months – January 1, 2016 to June 30,2016; to appoint Auditors for the year 2016-2017 and fix their remuneration.
05. To adopt changes in accounting year of the Company from January – December to July – June pursuant to provision of the Finance Act 2015;
06. To discuss future business plan of the Company;
07. Any other business of the Company with the permission to the Chair.

The members as recorded in the list attached herewith attended the meeting.

The representative of Shahadat Rashid & Co. Chartered Accountants was present in the meeting on invitation.

At the outset of the meeting, Mowlana Mohammad Abdul Jalil recited verses from the Holy Quran.

The Chairman of the Company, Mr. Mosleh Uddin Ahmed presided over the meeting.

There being a quorum present, with the permission of the Chair, the Company Secretary Mr. Md. Mohibul Islam placed the agenda before the shareholders to discuss, consider and approve.

Agenda –01

To receive, consider and adopt the audited accounts for the 18 month period ended on 30th June 2016 and the reports of the Auditors and Directors thereon.

The Company Secretary invited the shareholders to participate in the general discussion on the Directors' Reports and the Audited Accounts, which had been circulated earlier to the shareholders.

Proposed by Mr. Md. Shamsul Haque Bapari, BO A/C – 1203600032769984 and seconded by Ataur Rahman Sikder, BO A/C – 1203370000411248, the following resolution was passed unanimously:

"Resolved that the Directors' Report and the Audited Accounts of the Company for the 18 month period ended on 30th June 2016 along with reports of the Auditors be and are hereby received, considered and adopted by the shareholders of the Company."

Agenda-02

To declare/approve 10% stock dividend (Bonus Share) for the 18 month period ended on 30th June 2016:

The Board of Directors of the Company has recommended 10% stock dividend (10 Bonus Shares for each 100 shares) for the 18 month period ended on 30th June 2016 to the shareholders whose names appeared in the depository register and share register of the Company on the record date, 19th May 2016.

As proposed by Mr. Abdul Motin Shahid, BO A/C – 1201580016535064 and seconded by Mr. Shamim Ahmed Shikder, BO A/C - 1202350010857836 the following resolution was passed unanimously:

"Resolved that the recommendation of 10% stock dividend (10 Bonus Shares for each 100 shares) on the paid up capital of the Company be and are hereby approved."

Agenda-03

To elect Directors:

As per the terms of Articles 60, Mr. Shahidul Alam, Director retired by rotation, and he has not offered himself for re-election. Mr.ATM Mahbubul Alam express his interest to be elected as Director.

Since no other application was submitted against this position, he was declared elected.

As proposed by Mr.Ashiqur Rahman, BO A/C – 1204090000655590 and seconded by Mr. Md. Shamsul Haque Bapari, BO A/C – 1203600032769984, the following resolution was passed unanimously:

"Resolved that Mr. ATM Mahbubul Alam, Director from the General Shareholders elected as Director of the Company."

The position of one Director from financial institution is vacant but no institutions have expressed their willingness for this position.

Agenda – 04

To approve the audit fee for the period of six months – January 1, 2016 to June 30,2016; to appoint Auditors for the year 2016-2017 and fix their remuneration:

The existing auditors FAMES & R (Former Shahadat Rashid & Co). Chartered Accountants express their interest for re-appointment, and the Board recommended the appointment of FAMES & R. Chartered Accountants as auditors for the year 2016-2017 and recommended remuneration Tk. 55,000 (Fifty Five Thousand) only.

As proposed by Mr. Md. Mostafizur Rahman, BO A/C – 1201500008121412 and seconded by Mr.Ataur Rahman Sikder, BO A/C – 1203370000411248, the following resolution was passed unanimously:

"Resolved that FAMES & R. Chartered Accountants be and are hereby appointed as Auditors of the Company for the year 2016-2017 and the remuneration be fixed as Tk. 55,000 (Fifty Five Thousand) only."

Agenda – 05

To adopt changes in accounting year of the Company from January – December to July – June pursuant to provision of the Finance Act 2015

Pursuant to provision of the Finance Act 2015 accounting year of the Company to be change from January – December to July – June

As proposed by Mr. Abdul Motin Shahid, BO A/C – 1201580016535064 and seconded by Mr. Md. Shamsul Haque Bapari, BO A/C – 1203600032769984, the following resolution was passed unanimously

"Resolved that Pursuant to provision of the Finance Act 2015, accounting year of the Company be changed from January – December to July – June."

Agenda – 06

To discuss future business plan of the Company

The CEO of Intech Limited gave a brief background of the Company's business activities since the year 2000. It was stated that the Company which originally started as an ISP has now expanded into several other areas of IT related business. The Company expects to start business of content provider in the near future with permission from the appropriate authority. The Company is also exploring the feasibility of investment in Mobile enabled services.

The CEO gave an update of Intech Limited's Resort Project. Although the Company had acquired a location and made architectural plans by an internationally reputed architect and had obtain permission from authorities, the project could not yet be started because unforeseen land related complications. As a result our substantial investment is lying idle. The Company is making serious efforts to resolve the issue in consultation with legal counsel. Since the project is in a stalemate, the Management communicated the decision to the Shareholders to take back the money which had been paid as 'Baina' to land owners.

As proposed by Mr.Ataur Rahman Sikder, BO A/C – 1203370000411248 and seconded by Mr. Abdul Motin Shahid, BO A/C – 1201580016535064, the following resolution was passed unanimously:

"Resolved that the Shareholders approve the Company's future plans after due consideration."

Finally the Chairman also provided clarification on the qualifying point in the audited accounts, explaining the complications and challenges of accounting for biological assets under fisheries business.

The meeting then ended with a vote of thanks to the chair.

Moslehuddin Ahmed
Chairman of the Meeting
Dhaka, 22nd December, 2016

LIST OF THE SHARE HOLDERS WHO ATTENDED THE SIXTENTH ANNUAL GENERAL MEETING OF INTECH LIMITED, HELD ON THURSSDAY 22ND DECEMBER, 2016 AT 10 AM AT RAOWA CLUB (EAGLE HALL), VIP ROAD, MOHAKHALI, DHAKA.

SL	BOID	Name of Shareholder
1	1201510023728098	MD.SAJJAD ALI CHOWDHURY
2	1201580000215851	DELWAR HOSSAIN
3	1201580009715765	DIPAK CHANDRA DEY
4	1201580016535064	ABDUL MOTIN SHAHID
5	1201590019868256	MANIK LAL MOJUMDER
6	1202830008119700	MD.ARIFUR RAHMAN
7	1203370000171382	MOSLEH UDDIN AHMED
8	1201640003736233	SAIFUDDIN AHMED BHUIYAN
9	1201720003873216	ABDUL ALIM KHAN
10	1201950061458329	Reaz Khan
11	1202240004427191	M.MONOWAR HOSSAIN
12	1202240026369761	BIBI RAHIMA
13	1202260000206428	MR.REAZ UDDIN AHMED
14	1202260000245802	MR. SAYEED ISLAM
15	1202280031977251	SUMAN SAHA
16	1202280031990188	JIBAN KRISHNA SAHA
17	1202350001004897	Syed Zahirul Haque
18	1202350010857836	MR. MD. SHAMIM AHMED SIKDER
19	1202400020342234	DR. NAZIMUDDIN AHMED
20	1202400021019912	MD DURUL HODA
21	1202530007961922	MD. MONSUR-A-KHODA
22	1202590003918781	A.B.M. Zia-Ur- Rahman
23	1202590042930286	A.B.M TAZ RIFAT RAHMAN
24	1202610033929470	MD.BILLAL HOSSAIN
25	1202750003754461	NURUL ANWAR
26	1202840005042843	Habibur Rahman
27	1203010016545658	SIFALI SHAHA
28	1203010016545666	DILIP KUMAR SAHA
29	1203020000108897	Md.Faruk Hossain
30	1203600032769984	MD. SHAMSUL HOQUE BAPARI
31	1203680046159263	MOHAMMAD SHAHAJHAN
32	1203710020402932	Md. Abdul Kader Sharker
33	1204460000039418	ADV. MD. SHAKHAWAT ULLAH KHAN
34	1204430015340656	SANKAR KUMAR MALLICK
35	1204830000067587	Md.Nazrul Islam
36	1203370000411248	Md. Ataur Rahman Sikder
37	1201740000786226	Md Mostaqur Rahman
38	1201830000483537	Md Shamsul Alam
39	1201500008121412	MD. MOSTAFIZUR RAHMAN
40	1204090000655590	Md Ashiqur Rahman

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Ref. No: CM-2017/236

BAPLC

Date of issue : 31st May 2017

Renewed Certificate

This is to certify that

INTECH LIMITED

is an Ordinary Member of Bangladesh Association of Publicly Listed Companies *and is entitled to all the rights and privileges appertaining thereto.*

This certificate remains current until 31st December 2017.

Bangladesh Association of Publicly Listed Companies ★ BAPLC

Secretary-General
(Acting)

TRAYSTOCK

THE SIXTEENTH ANNUAL GENERAL MEETING
INTECH LIMITED

The 22nd December 2016 at RAOWA Club (Eagle Hall) VIP Road, Mohakhali, Dhaka







PROXY FORM

INTECH LIMITED

Corporate Office:
House # 25, Road # 47, Gulshan-2, Dhaka-1212.

PROXY FORM

I/We..... . of..... . ... being a member of Intech Limited hereby appoint Mr./Ms..... . of..... . ..... as my proxy to attend and vote for me on my behalf at the 17th Annual General Meeting of the company to be held on Thursday, the 28th December, 2017 at 10.00 a.m. at RAOWA Club (Eagle Hall), VIP Road, Mohakhali, Dhaka and at any adjournment thereof.

Signed this ..... day of ..... 2017.

Revenue Stamp Tk.20.00

Signature of the Proxy

Signature of the Member

BO ID/Folio No:															

Note: 01. A member is entitled to attend and vote at the Annual General Meeting or may appoint a proxy to attend and vote on his / her behalf.

02. The proxy form duly stamped, must be deposited at the Registered office of the Company not later than 48 hours before the time appointed for the meeting

03. As per Directive of BSEC, no gift or benefit in cash or kind shall be given to the holders of equity securities for attending the AGM of the Company.

Signature Verified by

Authorized Signatory of the Company

ATTENDANCE SLIP

INTECH LIMITED

Corporate Office:
House # 25, Road # 47, Gulshan-2, Dhaka-1212.

SHAREHOLDER'S ATTENDANCE SLIP

I/ We hereby record my attendance at the 17th Annual General Meeting being held on Thursday, the 28th December, 2017 at 10.00 a.m. at RAOWA Club (Eagle Hall), VIP Road, Mohakhali, Dhaka.

Holding of..... ordinary shares of Intech Limited.

Name of the Member/Proxy															
BO ID/Folio No:															

Signature Verified by

Signature of the Member/Proxy

Authorized Signatory of the Company

*As per Directive of BSEC, no gift or benefit in cash or kind shall be given to the holders of equity securities for attending the AGM of the Company.

AMAR STOCK

CORPORATE INFORMATION

Corporate Office
House # 25, Road # 47,
Gulshan-2, Dhaka-1212.

Independent Auditor
FAMES & R Chartered Accountants

Stock Markets
Dhaka Stock Exchange
Chittagong Stock Exchange

Bankers
Dhaka Bank Limited
Local Office Branch
Islami Bank Bangladesh Limited
Head Office Complex branch

Pubali Bank Limited
Foregn Exchange Branch

Prime Bank Limited
Foregn Exchange Branch

Telephones
+880 2 8833463-64

Fax
+880 2 9891510
E-mail
info.intech.ltd@gmail.com
info@intechworld.net

Website
www.intechworld.net
www.intech.com.bd

AMAR STOCK