SHAPING A SUSTAINABLE GROWTH

ANNUAL REPORT 2016

JAMUNABANK

JAMAR STOCK


STOCK

SHAPING A SUSTAINABLE GROWTH

ANNUAL REPORT 2016

JAMUNABANK

AMARSTOCK

SHAPING A SUSTAINABLE GROWTH

Jamuna Bank believes in development that meets the need of current generation without having compromised the future generation to meet their need. The bank remains conscious to using its resources for generating assets and doing activities that leave a positive and lasting impact on the environment. The bank realizes that sustainability is needed for the very existence of the mankind. It focuses on both external as well as internal activities. When it comes to external activities of mainly financing businesses or setting up of manufacturing/service facilities, the bank endeavors to ensure that the businesses have a proper environmental management system in place. The bank is also making it a point that the internal use of water, energy, fuel, equipments etc. have minimum impact on environment and the resources are recycled where possible. The bank believes that its efforts combined with the efforts put on by others will help the country vis-a-vis the world to transit towards a better and sustainable place for living in the days to come.

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Achievement Highlights

ROAE : 11.89% (solo)
ROAI : 11.52% (solo)
ROAA : 1.21% (solo)
EPS : BDT 3.06 (solo)
NAV : BDT 25.81 (solo)
Dividend Payout Ratio : 67.09%

Profit After Tax (PAT) BDT 1,876.36 million (Solo). Growth **14.24%** from PY.

CRAR: 10.93%
Net Stable Funding Ratio: 121.21%
Liquidity Coverage Ratio: 121.22%
Leverage Ratio (times): 10.14

Total Asset : BDT 168,418.30 million (solo). Growth **17.89%** from PY.
Total Import: BDT 87,479.60 million. Growth **24.44%** from PY.
Total Export: BDT 74,317.50 million. Growth **10.79%** from PY.

Total Branches: 112
ATM Booths: 215
Islamic Banking Window: 2
Total no. of employees: 2443

Loans & Advances: BDT 117,099.61 million. Growth **34.21%** from PY.

Credit Rating: Long Term: AA_2 Short Term: ST-2

Total Deposit: BDT 141,550.96 million. Growth **19.10%** from PY.

Total Capital: BDT 15,809.24 million

Contents

Preamble

Standard Disclosure Index 06-08
Letter of Transmittal 09

Organizational Overview

Forward Looking Statement 10
Vision & Mission 11
Core Values 12
Strategic Objectives 13
Ethical Principles 14
Awards & Recognitions 15-18
Profile of the Company 19-21
Jamuna Chronicles 22-23
Composition of Board 24
Committees of the Board of Directors 24
Shari'ah Supervisory Committee 25
Outside Service Firms 25
Membership 25
Organogram 26
Directors Profile 27-38
AMD & DMD's Profile 39
Chairman of the Board of Directors & Managing Director 40
Higher Management Picture 41
Divisional Heads 42-44
List of Executives (as of 31 December 2016) 45-46

Stakeholders Information 47-67

Financial Highlights- JBL & JBL (Consolidated) 48
5 (Five) Years Key Financial Data & Ratios- JBL (Consolidated) & (Solo) 49-52
DSE Market Price Information-2016 53
Graphical Presentation of Key performance indicators 54-58
Horizontal and Vertical Analysis 59-62
Economic Impact Report
- Total Capital position - JBL 63
- Value Added Statement 64

Economic Value Added (EVA) Statement 65
Market Value Added (MVA) Statement 65
Glimpses of the 15th Annual General Meeting 66-67

Chairman's Statement 69-72
Managing Director & CEO's review 73-76

Governance Reports

Directors' Report 77-97
Corporate Governance Report 99-137
Certificate on Compliance of Corporate Governance 138
Report of the Audit Committee 139-141
Report of the Risk Management Committee of the Board 143-144
Report of the Shariah Supervisory Committee 145-146
Risk Management Report 147-152
Statement of non-performing Loan (NPL) Management 153-156
Market Disclosure on Risk Based Capital (BASEL-III) 157-175

Sustainability Reporting 177-182

Approach to Sustainability 178
Sustainable Activities of the Bank 179
Economic Sustainability 181
Product/ Services Responsibility 181
Environmental and Social Obligations 181
Environmental and Social Initiatives 181
General Code of Conduct 181
Integrated Report: Delivering Our Promises 182

Sustainable Finance 183-185
Corporate Social Responsibility 187-207

Message from the Chairman of Jamuna Bank Foundation (JBF) 190-191
CSR Activities of Jamuna Bank Ltd. through JBF 192-207

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Contents

Management Discussion and Analysis **209-250**
Financial Review 210-213
Business Review:
- Corporate Banking 213-214
- Jamuna Bank SME 215
- Jamuna Bank Treasury 216-217
- Retail Banking 217-218
- Agricultural and Rural Credit Supports 218-220
- NRB Banking & Foreign Remittance 221-223
- Human Resource Management 224-232
- Card & ADC 233-239
- Credit Risk Management 240
- Global Trade Services 240-242
- ICT Support 242
- Banking Operation 242-243
- Internal Control & Compliance 244-245
- Anti-Money Laundering Activities 245-246
- Credit Administration 247-249
- Islami Banking 249
- Marketing & Development 250

New Branches Opened in the Year 2016 ..... **251-253**
Glimpses of 16th Anniversary **254**
Media Highlights **255**
Product and Services **257-272**
Leaders of our Inspiration **273-275**
Business Conference **276-280**
Puspita, "A Child Day Care Center" **281-282**
Credit Rating Report **283**
Certification of Annual Financial Statements by the CEO & CFO **284**
FINANCIAL STATEMENTS OF JAMUNA BANK LTD.(JBL) **285-386**
Auditor's Report 286-287
Consolidated Balance Sheet 288-289
Consolidated Profit and Loss Account 290
Consolidated Cash Flow Statement 291
Consolidated Statement of Changes in Equity 292
Balance Sheet 293-294
Profit and Loss Account 295
Cash Flow Statement 296
Statement of Changes in Equity 297
Liquidity Statement 298
Notes to the Financial Statements 299-386
FINANCIAL STATEMENTS OF JBL CAPITAL MANAGEMENT LTD. **387-408**
Auditor's Report 388
Statement of Financial Position 389
Statement of Comprehensive Income 390
Statement of Cash Flow 391
Statement of Changes in Equity 392
Notes to the Financial Statements 393-408
FINANCIAL STATEMENTS OF JBL SECURITIES LTD. **409-426**
Auditor's Report 410
Statement of Financial Position 411
Statement of Comprehensive Income 412
Statement of Cash Flow 413
Statement of Changes in Equity 414
Notes to the Financial Statements 415-426
SUPPLEMENTARY INFORMATION
Bank's Branches Directory **427-431**
ATM Location **432-438**
Foreign Correspondent Bank Network **439-450**
Notice of Annual General Meeting **451**
Notes **452-454**
Proxy Form **455**

AMARSTOCK

Annual Report Standard Disclosure Index-2016

The following Disclosure Checklist will help the reader to identity the key section of the Annual Report 2016.

Particulars		Page
Corporate Objectives, Values & Structure		
	Vision and Mission	11
	Overall strategic objectives	13
	Core values and code of conduct/ethical principles	12, 14
	Profile of the company	19-21
	Directors profile and their representation on Board of other companies & organization chart	27-38, 353-356, 26
Management Report/Commentary and analysis including Directors Report/ Chairman's Review/CEO's Review etc.		
	A general review of the performance of the company	50-65, 83-92, 210-213
	Description of the performance of the various activities/products/segments of the company and its group companies during the period under review	85-87, 210-250
	A brief summary of the Business and other Risks facing the organization and steps taken to effectively manage such risks	147-152, 160-175, 311-315
	A general review of the future prospects/outlook	10
	Information on how the company contributed to its responsibilities towards the staff (including health & safety)	224-230
	Information on company's contribution to the national exchequer & to the economy	97
Sustainability Reporting		**177-182**
	Social Responsibility Initiatives (CSR)	187-207
	Environment related Initiatives	181
	Environmental & Social Obligations	181
	Integrated Reporting	182
Appropriateness of Disclosure of Accounting Policies and General Disclosure		
	Disclosure of adequate and properly worded accounting policies relevant to assets, liabilities, income and expenditure in line with best reporting standards	92, 299-316
	Any specific accounting policies	299-316
	Impairment of Assets	"
	Changes in accounting policies/estimates	"
	Accounting Policy on subsidiaries	"
Segment Information		**358**
	Comprehensive segment related information bifurcating segment revenue, segment results and segment capital employed	"
	Availability of information regarding different segment and units of the entity as well as non-segmental entities/units	"
	Segment Analysis of:	"
	Segment Revenue	"
	Segment Results	"
	Turnover	"
	Operating Profit	"
	Carrying amount of Net Segment assets	"
Financial Statements		
	Disclosure of all contingencies and commitments	299-316
	Comprehensive related party disclosure	351-352
	Disclosure of Remuneration & Facilities provided to Directors & CEO	347

AMARSTOCK

Particulars		Page
	Statement of Financial Position/Balance Sheet and relevant schedules	288-289, 293-294, 299-386
	Income Statement/ Profit and Loss Account and relevant schedule	290, 295, 299-386
	Statement of Changes in Equity/Reserve & Surplus schedule	292, 297
	Disclosure of Types of Share Capital	337
	Statement of Cash Flow	291, 296
	Consolidated Financial statements	288-292
	Extent of compliance with the core IAS/IFRS or equivalent National Standards	315-316
	Disclosure/Contents of Notes to Accounts	299-386
Information about Corporate Governance		
	Board of Directors, Chairman & CEO	24, 28, 38
	Audit Committee (Composition, role, meeting, attendance etc) Internal Control & Risk Management	110-114, 244-245
	Ethics and Compliance	14, 115
	Remuneration and other committee of Board	24, 108-114
	Human Capital	115
	Communication to Shareholders & Stakeholders	
	Information available on website	Yes
	Other information	-
	Management Review and Responsibility	210-213
	Disclosure by Board of Directors or Audit Committee on evaluation of quarterly reports	89
	Any other investor friendly information	99-137, 153-156, 183-185, 257-272, 285-438
Risk Management & Control Environment		
	Description of the Risk management Framework	147-152, 311-315
	Risk Mitigation Methodology	160-175, 311-315
	Disclosure of Risk reporting	147-152, 157-175
Stakeholders information		
	Distribution of shareholding (Number of shares as well as category wise e.g. Promoter group, Fill etc.)	20, 95-96, 105-106
	Shares held by Directors/Executives and relatives of Directors/Executives	95-96, 105-106
	Redressal of investors complaints	243
Graphical/Pictorial Data		
	Earnings per Share	54
	Net Asset Value per Share	54
	Stock Performance	53
	Shareholders' Fund	54-58
	Return on Shareholders' Fund	55
Horizontal/Vertical Analysis including following:		
	Operating Performance (Income Statement)	61-62
	Total Revenue	"
	Operating Profit	"
	Profit Before Tax	"
	EPS	"
Statement of Financial Position (Balance sheet)		**59-60**
	Shareholders Fund	"
	Property, Plant & Equipment	"
	Net Current Assets	"
	Long Term Liabilities/Current Liabilities	"

JAMAR STOCK

Particulars		Page
Profitability/Dividends/Performance and Liquidity Ratios		**54-58**
	Gross Profit Ratio/Net interest margin ratio	"
	Profit before Provision and Tax	"
	Price Earnings Ratio (Times)	"
	Capital Adequacy Ratio	"
	Return Capital employed/Return on Equity	"
	Debt Equity Ratio/Total Liabilities to shareholders' equity	"
Statement of Value Added and its Distribution		**64-65**
	Government as Taxes	"
	Shareholders as dividend	"
	Employees as bonus/remuneration	"
	Retained by the entity	"
	Market share information of the Company's product/service	"
	Economic Value added	"
Specific Areas for Banking sector		
	Disclosure of Ratings given by various rating agencies for the Bank and for its Instruments issued by/of Bank. For eg. FD, CD, Tier I and Tier II Bonds	21, 283
	Details of Advance portfolio classification wise as per the direction issued by the central Bank of the respective countries	86-87, 213-214
Disclosure for Non Performing Assets		153-156
	Movements in NPA	155
	Sector wise breakup of NPA	156
	Movement of Provisions made against NPA	155
	Details accounts restructured as per regulatory guidelines	153-156
	Maturity Pattern of Key Assets and liabilities (ALM)	"
	Classification and valuation of investments as per regulatory guidelines/ Accounting Standards	"
Business Ratio/Information		**50, 52**
Statutory Liquidity Reserve (Ratio)		"
Net interest income as a percentage of working funds/Operating cost -Efficiency ratio		"
Return on Average Asset		"
Cost/Income ratio		"
Net Asset Value Per Share		"
Profit per employee		"
Capital Adequacy ratio		"
Cost of Funds		"
Cash Reserve Ratio/Liquid Asset ratio		"
Dividend Cover ratio		"
Gross Non-Performing assets to gross advances/Non-Performing Loans (Assets) to Total Loans (Assets)		"
Details Credit concentration/Sector wise exposure		86-87, 213-214
The break-up of "Provisions and contingencies " included in the Profit and Loss account		348-349
Disclosure under regulatory guidelines		78-138, 157-175, 284
Details of Non-Statutory investment portfolio		320-323
Disclosure for derivative investments		-
Bank's Network: List of Centers or Branches		427-438

AMAR STOCK

Letter of Transmittal

All Shareholders of Jamuna Bank Limited
Bangladesh Bank
Bangladesh Securities & Exchange Commission (BSEC)
Register of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited &
Chittagong Stock Exchange Limited

Subject: The Annual Report of Jamuna Bank Limited for the year ended December 31, 2016

Dear Sir[s],

We are pleased to present before you the Annual Report 2016 of our Bank together with the Audited Financial Statements (Consolidated & Solo) as on December 31, 2016 for your kind information & record.

Best Regards

Yours sincerely,

M. A. Rouf
Company Secretary

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Forward Looking Statement

Statement on
Continuing trends, shaping up the future...

Going forward, we intend to build up a strong and sound footing for the bank. We are concentrating on the fundamentals of our balance sheet and working to get them stronger. We are looking forward to further strengthening our liquidity, capital and reserves, improve on quality and mix of assets & liabilities and maximize shareholder value.

We are reviewing, evaluating and monitoring our performance following the long term strategic plan to remain on course towards reaching our goals.

Putting in efforts on an on-going basis to excel in risk management capabilities and developing appropriate financial risk modeling.

Working on diversifying risks aimed at a balanced growth of lending by emphasizing more on small and medium sized enterprises through innovative, tailor-made products.

Improving on comprehensive loan work out strategies to maximize recovery of NPLs and add to the bottom line.

Reviewing and updating policies and procedures on a periodic basis to assimilate latest developments in the banking industry to efficiently manage affairs and offer superior services to customers.

Proactively focusing on sustainable development, increasingly emphasizing on environmental management system in bank financed projects.

Developing a comprehensive environmental and social risk management policy framework to address and manage both external and internal environmental and social issues.

Being adaptive to changing environment, responsive to market dynamics, supportive to regulatory reforms, keen for material development and protective to shareholders' and stakeholders' interest.

Putting in place a high standard core banking solution and where necessary, encouraging to work around it to bring in meaningful improvement in all banking activities, including speedy and online delivery of customer services.

On a continuing basis, imparting training to upgrade employee skill and morale, evaluating employee performance, elevating positions, awarding incentives, providing stimulus for motivation, reviewing compensation packages etc. in order to build a highly professional work force to be able to lead the industry in course of time.



Vision

To become a leading banking institution and play a significant role in the development of the country.

Mission

The Bank is committed to satisfy diverse needs of its customers through an array of products at a competitive price by using appropriate technology and providing timely service so that sustainable growth, reasonable return and contribution to the development of the country can be ensured with a motivated and professional work-force.

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Core Values

Trust
Integrity
Commitment
Business Ethics
Quality
Fairness
Teamwork
Respect
Courtesy
Harmony
Unique Culture

Responsible Corporate Citizen



Strategic Objectives

Products and Services
Delivering customers' desired products and services to create true customers' value.

Import-Export
Focusing on export of both traditional and non-traditional items and remittance to ensure a comfortable position of foreign exchange all the time.

Higher Risk Adjusted Return
Doing businesses that have higher risk adjusted return.

Assets Quality
Focusing on maintenance of assets quality rather than its aggressive expansion.

Deposit Mix
Changing the deposit mix thereby reducing the cost of deposits.

Modern Alternative Delivery Channels
Ensuring all modern alternative delivery channels for easy access to our services by customers.

Restructuring Existing Products
Restructuring existing products and introducing new products to meet the demand of time and the target group.

Bringing Unbanked People
Bringing unbanked people into our delivery channels.

Human Capital
Ensuring organizational efficiency by continuous improvement of human capital and motivation level, dissemination of information and thereby ensuring a very congenial environment.

Maximizing Shareholders' Value
Maximizing shareholders' value at all times alongside ensuring a sustainable growth of the organization.

CSR Activities
Pursuing CSR activities for our continued support to future generation, distressed people and for advancement of under privileged people of the country.

Brand Image
Establishing the brand image as a growth supportive and pro-customers' bank.

Risk Management & Compliance Culture
Strengthening Risk Management techniques and ensuring compliance culture.

Green Environment
Remaining aware and conscious about the environment and support the maintenance of a 'green' environments.

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Ethical Principles

- We strictly comply with all rules and regulations.
- We provide fair treatment to all stakeholders.
- We maintain strict secrecy of customers' accounts.
- We listen to our customers and work to serve their needs.
- We provide adequate disclosure of corporate information and operation results to shareholders for taking suitable investment decision.
- We ensure work under highly motivated team spirit and fellowship bond.
- We do not encourage projects which are not environment friendly.
- We extend financial assistance to poor, helpless and distressed people as well as provide donation/sponsorships to sports, culture, health-care and community development ventures as we are responsible corporate citizen of the country.

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Awards & Recognitions



Jamuna Bank Ltd. achieved "Certificate of Merit Award" in the 16th ICAB National Award for Best Presented Annual Reports 2015

Jamuna Bank Ltd. achieved "Certificate of Merit Award" in the 16th ICAB National Award for Best Presented Annual Reports 2015. Mr. Shafiqul Alam, Managing Director and CEO of the Bank, received the award from Commerce Minister Tofail Ahmed at a function



Jamuna Bank Limited has received the best "Performing Bank" Award 2015-16 from ICICI Bank

Mr. Shafiqul Alam, Managing Director of Jamuna Bank Limited received the best "Performing Bank" Award 2015-16 from Ms. SmrutiShanu Singh, Regional Head (Europe & Bangladesh), International Financial Institutions Group, ICICI Bank Limited at a program



Jamuna Bank received letter of appreciation from Bangladesh Bank

Mr. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited received the letter of appreciation from S. K. Sur Chowdhury, Deputy Governor, Bangladesh Bank, for outstanding contribution to Agriculture sector

Awards & Recognitions

Jamuna Bank Limited has been awarded the best "Primary Dealer Bank" for the 14th time by Bangladesh Bank for its outstanding performance.



COMMERZBANK awarded **"Gold Trade Award-2014"** to Jamuna Bank Limited for excellent partnership



Received Commerz Bank **Trade Award-2013**



Received ICICI Bank Best Supporting Bank for the year 2013-14

Awards & Recognitions



11th ICAB National Awards for best Presented Annual Report 2010- Certificate of Merit



12th ICAB National Awards for best Presented Annual Report 2011- Certificate of Merit



13th ICAB National Awards for best Presented Annual Report 2012- Certificate of Merit



14th ICAB National Awards for best Presented Annual Report 2013- Certificate of Merit



Appreciation received from American International University-Bangladesh for providing Job Placement and Internship opportunities for the students of the University during the calendar year 2010 & 2011



Received Tax Card award for the assessment year 2009-2010 for achieving 8th highest Tax Payer in Company Level

STOCK

Awards & Recognitions



ট্যাক্স কার্ড সম্মাননাপত্র

যমুনা ব্যাংক পিঃ

Received Tax Card award for the assessment year 2010-2011 for achieving 8th highest Tax Payer at Company Level



Received Tax Card award for the assessment year 2011-2012 for achieving 8th highest Tax Payer at Company Level



Appreciation received from the hon'ble Prime Minister Sheikh Hasina for helping of peel khana BDR killing/carnage tragedy

MAP STOCK

Profile of the Company

PRIMARY COMPANY DETAILS

Name of the Company	**Jamuna Bank Limited**
Legal Form	**Public Company Limited by Shares**

SECONDARY COMPANY DETAILS

Year Founded	**April 02, 2001**
Date of Incorporation	**April 02, 2001**
Company Registration Number	**C-42780(2139)/2001**
Bangladesh Bank License Number	**BRPD(P)744(81)/2001-1358, dated: 24.04.2001**

ADDRESS

Jamuna Bank Limited
Head Office
Hadi Mansion, 2 Dilkusha C/A, Dhaka

COMPANY COMMUNICATION

Telephone	**88-02-9570912, 9555141, 9588397**
Fax	**88-02-9570936, 47118671**
SWIFT	**JAMUBDDH**
e-Mail	**info@jamunabank.com.bd**
Web	**www.jamunabankbd.com**

BUSINESS DESCRIPTION

The Bank provides all types of support to trade, commerce, industry and overall business of the country. JBL's finances are also available for the entrepreneurs to set up promising new ventures and BMRE of existing industrial units. Jamuna Bank Ltd., the only Bengali named 3rd generation private commercial bank, was established by a group of local entrepreneurs who are well reputed in the field of trade, commerce, industry and business of the country.

The Bank offers both conventional and Islamic banking through designated branches. The Bank is being managed and operated by highly educated and professional team with diversified experience in finance and banking. The Management of the bank constantly focuses on understanding and anticipating customers' needs. Since the need of customers is changing day by day with the passage of time, the bank endeavors its best to device strategies and introduce new products to cope with the change. Jamuna Bank Ltd. has already achieved tremendous progress within its past 16 years of operation. The bank has already built up reputation as one of quality service providers of the country.

At JBL we attach maximum importance to our customers and strive to provide financial solutions best suited to their need. Our corporate banking team comprises of highly skilled and experienced relationship managers who are capable to focus on clients' financial requirements and able to provide customized solutions. Our team is well-equipped with analytical tools, able to attend to details, possesses extensive knowledge of the market dynamics and complex financial issues that our customers deal with on a day-to-day basis and works out best solutions for them.

JBL Treasury proactively conducts its role as a Primary Dealer. It also maintains the required liquidity reserve in approved securities. JBL is working hard to build a secondary market for Govt. securities. In recognition of its proactive role and being the most successful trader of securities in the secondary market, JBL has been rewarded 14 times by Bangladesh Bank as the best primary dealer

JBL, a leading issuer of Debit and Credit cards in Bangladesh, has introduced EMV Chip based Credit Card to make authentication more secure risks from schemers and also introduced 'Protection Plus' the life insurance product for its valued Debit card customers.

Jamuna Bank Ltd has a dedicated NRB Banking & Foreign Remittance Division to ensure prompt & efficient services to the Customers offering best competitive rates for their hard earning Foreign Currencies.

At present the Bank has real-time 112 nos. Online banking branches (of both Urban and Rural areas) network throughout the country having smart IT-backbone. Besides traditional delivery points, the bank has 215 nos. ATMs of its own, sharing with other partner banks and consortium throughout the country.

BANK'S NETWORK

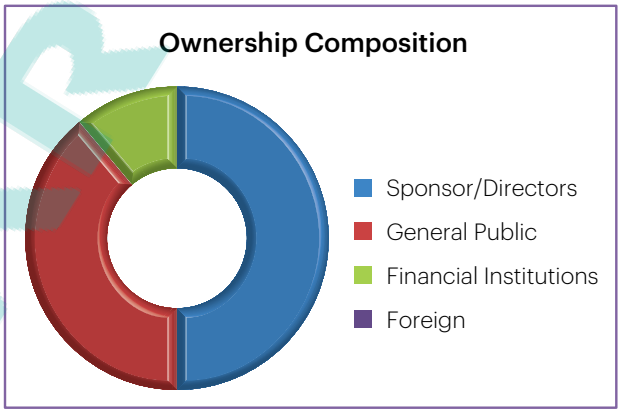
Number of Branches	**112**
Including SME/AGRI Branches	**08**
Islami Banking Branches	**02**
Off-Shore Banking Unit	**01**
Number of ATMS	**215**

SHARE CAPITAL

	2016	2015
Authorized Capital (mn)	10,000.00	10,000.00
Paid-up Capital in BDT (mn)	6,141.2	6,141.2

OWNERSHIP COMPOSITION

Sponsor/Directors	**49.79%**
General Public	**38.88%**
Financial Institutions	**11.33%**
Foreign	**0.00%**



FINANCIAL DATA

	2016 (Solo)	2015 (Solo)
Authorized Capital	10,000.00 mn	10,000.00 mn
Paid-up Capital in BDT (mn)	6,141.2 mn	6,141.2 mn
Deposit	141,550.95 mn	118,849.18 mn
Loans and Advance	117,099.61 mn	87,252.28 mn
Total Assets	168,418.30 mn	142,859.17 mn
Total Liabilities	152,569.66 mn	127,150.82 mn
Total Shareholder's Equity	15,848.64 mn	15,708.35 mn
Net Profit After Tax	1,876.36 mn	1,642.47 mn
EPS (BDT)	3.06	2.67
NAV (BDT)	25.81	25.58
Liquidity Coverage Ratio	121.22%	219.85%
Net Stable Funding Ratio	121.21%	110.95%
Fiscal Year Ended	December 31	December 31

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CAPITAL TO RISK WEIGHTED ASSET

	2016		2015	
	Solo	Consolidated	Solo	Consolidated
Tier 1	7.90%	7.80%	9.45%	9.38%
Tier 2	3.03%	3.02%	3.38%	3.35%

STOCK EXCHANGE LISTING

Dhaka Stock Exchange Limited	**April 12, 2006**
Chittagong Stock Exchange Limited	**April 17, 2006**

CREDIT RATING OF JBL

Credit Rating Agency of Bangladesh (CRAB) has been engaged for rating of our Bank as per guideline/ directive of Bangladesh Bank vide BRPD Circular No.06 dated 5th July, 2006. Accordingly, CRAB submitted their report relating to the rating of JBL on the basis of Audited Financial Statements-2015, corporate information as well as discussions with the Management, the details of which are furnished below:

Particulars	Long Term	Short Term
Jamuna Bank Ltd.	AA_2 (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Date of Rating	Jun 21, 2017	
Out Look	Stable	
Validity	30 June 2018	

HUMAN RESOURCES

	2016	2015
Male	2110	2006
Female	333	299
Total	**2443**	**2305**

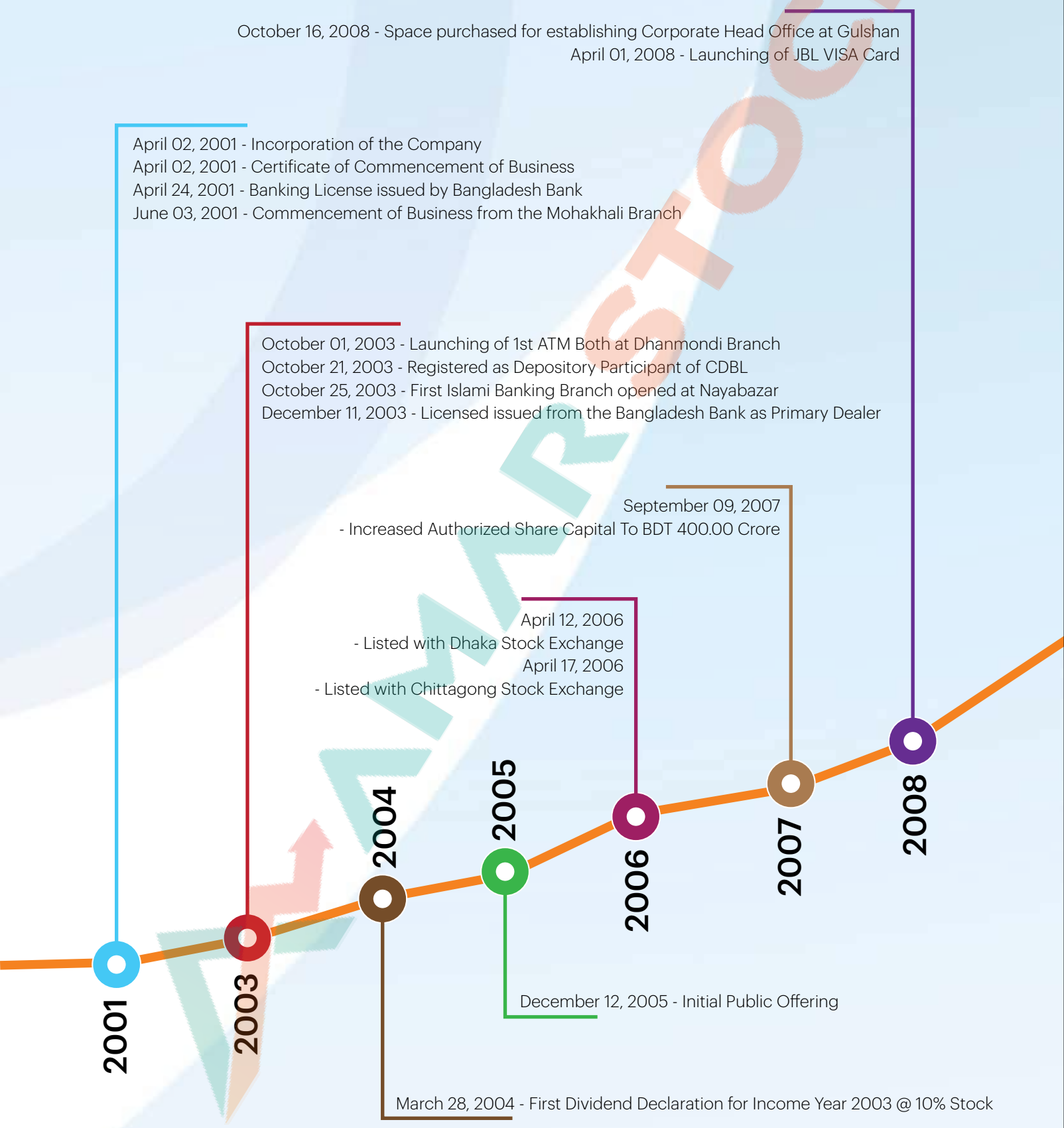
SUBSIDIARIES

Name	:	**Jamuna Bank Securities Limited** (Brokerage House)
Chairman	:	Mr. Shafiqul Alam
Chief Executive Officer	:	Mr. Mohammad Sanawar Hossain
Address	:	Hadi Mansion (3rd Floor) 2 Dilkusha C/A, Dhaka
Name	:	**Jamuna Bank Capital Management Limited** (Merchant Bank)
Chairman	:	Mr. Mirza Elias Uddin Ahmed
Chief Executive Officer	:	Mr. Md. Al Tamas
Address	:	Hadi Mansion (3rd Floor) 2 Dilkusha C/A, Dhaka

OTHER CONCERN

Name	:	**Jamuna Bank Foundation**
Chairman	:	Al-Haj Nur Mohammed
Address	:	Hadi Mansion (4th Floor) 2 Dilkusha C/A, Dhaka

JAMUNA CHRONICLES



2009
2010
2011
2012
2013
2014
2015
2016
December 22, 2009 - Obtained Off Shore Banking License
December 23, 2009 - Incorporation of Jamuna Bank Capital Management Limited (Merchant Bank)
June 13, 2010 - Increased Authorised Share Capital to BDT 1000.00 Crore
December 05, 2010 - Issuance of Rights Shares
February 07, 2011
- Incorporation of
Jamuna Bank Securities Limited
(Brokerage House)
April 10, 2011
- Started commercial operation
of Jamuna Bank
Capital Management Limited
(Merchant Bank)
December 31, 2012
- Opening of 100th ATM
at Fakirapool, Dhaka
February 18, 2013
- Started commercial operation of
Jamuna Bank Securities Limited (Brokerage House)
December 31, 2014
- Launching of Mobile Financial Services ('Jamuna Bank Sure Cash')
May 31, 2015 - Obtained Permission for issuance of Subordinated Bond for Tk.2,000 Million
December 17, 2015 - Opening of 100th Branch of Bank at Pirgacha, Rangpur
November 10, 2015 - Introduced EMV Chip Card.
April 14, 2017 - Introduced Platinum & Co-Brand Platinum Credit Card
June 29, 2016
- Introduced 'Protection Plus' the Life Insurance Product for its valued Debit Card Customers.
December 31, 2016 - Opening of 200th ATM at Staff Quarter, Demra, Dhaka
November 29, 2016
- Recipient of "16th ICAB National Award for Best Presented Annual Report-2015" – Certificate of Merit

COMPOSITION OF BOARD

Mr. Md. Ismail Hossain Siraji	Chairman
Engr. A. K. M. Mosharraf Hussain	Director
Engr. Md. Atiqur Rahman	Director
Mr. Golam Dastagir Gazi, Bir Protik	Director
Mr. Fazlur Rahman	Director
Al-Haj Nur Mohammed	Director
Mr. Md. Tazul Islam	Director
Mr. Sakhawat, Abu Khair Mohammad	Director
Mr. Md. Belal Hossain	Director
Mr. Md. Mahmudul Hoque	Director
Mr. Shaheen Mahmud	Director
Mr. Md. Sirajul Islam Varosha	Director
Mr. Kanutosh Majumder	Director
Mr. Gazi Golam Murtoza	Director
Mrs. Tasmin Mahmud	Director
Mr. Md. Hasan	Director
Mr. Redwan-ul Karim Ansari	Director
Mr. Narayan Chandra Saha	Independent Director
Mr. Chowdhury Mohammad Mohsin	Independent Director
Mr. Md. Rafiqul Islam	Independent Director

COMMITTEES OF THE BOARD OF DIRECTORS

EXECUTIVE COMMITTEE

Mr. Kanutosh Majumder	Director & Chairman (EC)
Mr. Md. Ismail Hossain Siraji	Chairman (BOD)
Engr. Md. Atiqur Rahman	Director
Al-Haj Nur Mohammed	Director
Mr. Md. Tazul Islam	Director
Mr. Shaheen Mahmud	Director
Mr. Gazi Golam Murtoza	Director

AUDIT COMMITTEE

Mr. Md. Rafiqul Islam	Independent Director & Chairman (AC)
Mr. Md. Belal Hossain	Director
Mr. Md. Hasan	Director
Mr. Redwan-ul Karim Ansari	Director
Mr. Narayan Chandra Saha	Independent Director

RISK MANAGEMENT COMMITTEE

Mr. Md. Sirajul Islam Varosha	Director & Chairman (RMC)
Engr. A. K. M. Mosharraf Hussain	Director
Mr. Sakhawat, Abu Khair Mohammad	Director
Mr. Md. Mahmudul Hoque	Director
Mrs. Tasmin Mahmud	Director

AMARSTOCK

SHARI'AH SUPERVISORY COMMITTEE

Professor Mowlana Md. Salahuddin	Chairman
Mr. M. Azizul Haque	Member
Hafez Mawlana Mufti Ruhul Amin	Member
Mawlana Abdur Razzak	Member
Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member
Alhaj Mawlana Md. Sadequl Islam	Member
Mr. Shafiqul Alam, Managing Director (Ex-Officio)	Member

OUTSIDE SERVICE FIRMS

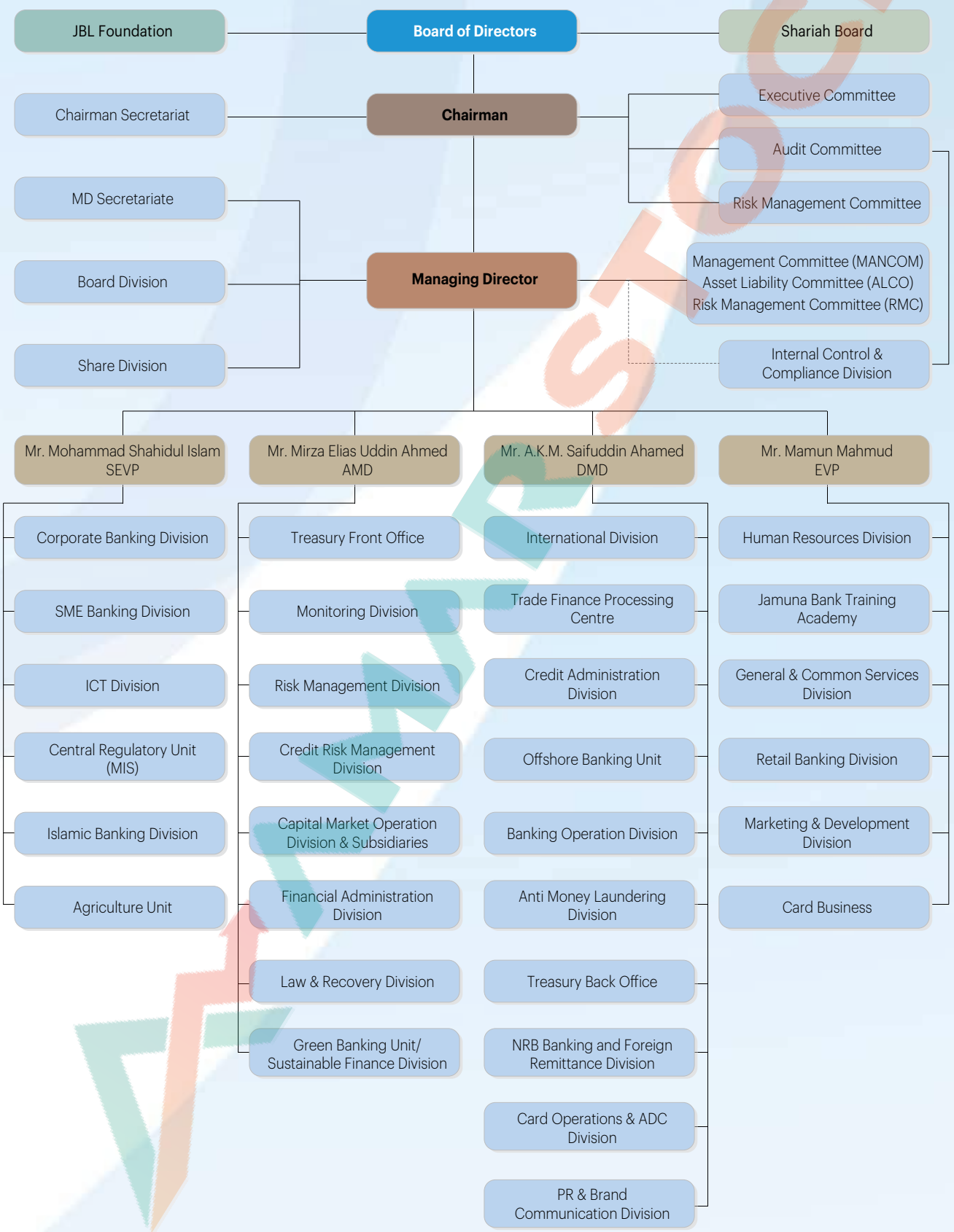
Auditors	**Shafiq Basak & Co.** Chartered Accountants Shatabdi Centre (6th Floor), 292, Inner Circular Road, Fakirapool, Motijheel.
Credit Rating Agency	Credit Rating Agency of Bangladesh Ltd. (CRAB)
Legal Advisors	**Habibul Islam Bhuiyan** Senior Advocate Bhuiyan Islam & Zaidi House # 29, Road # 9/A, Dhanmondi R/A, Dhaka-1209

MEMBERSHIP

- Dhaka Stock Exchange Limited
- Chittagong Stock Exchange Limited
- Association Of Bankers Bangladesh
- Dhaka Chamber Of Commerce & Industry(DCCI)
- Institute Of Bankers Bangladesh(IBB)
- Primary Dealers Bangladesh Ltd(PDBL)
- Bangladesh Association Of Banks (BAB)
- Bangladesh Association Of Publicly Listed Companies
- Bangladesh Institute Of Bank Management(BIBM)
- Bangladesh Money Market Dealer's Association (BAMDA)
- Bangladesh Foreign Exchange Dealers Association (BAFEDA)
- Central Shariah Board For Islamic Banks Of Bangladesh
- American Chamber Of Commerce In Bangladesh(Amcham)
- Bangladesh Garment Manufacturers & Exports Association
- Bangladesh German Chamber Of Commerce & Industry
- Bangladesh-China Chamber Of Commerce & Industry(BBCCI)
- Bangladesh-Malaysia Chamber Of Commerce & Industry(BMCCI)
- Bangladesh-Thai Chamber Of Commerce & Industry(BTCCI)
- Bankers Almanac
- Canada Chamber Of Commerce & Industry(Cancham)
- Dutch-Bangla Chamber Of Commerce & Industry(DBCCI)
- French-Bangladesh Chamber Of Commerce & Industry(CCIFB)
- India-Bangladesh Chamber Of Commerce & Industry(IBCCI)
- Japan-Bangladesh Chamber Of Commerce & Industry(JBCCI)
- Korea-Bangladesh Chamber Of Commerce & Industry(KBCCI)
- Swift Member & User Group Of Bangladesh
- Turkey-Bangladesh Chamber Of Commerce & Industry(TBCCI)
- Kurmitola Golf Club, Dhaka Cantonment

AMAR STOCK

JAMUNABANK
CORPORATE ORGANOGRAM





Directors' Profile



Mr. Md. Ismail Hossain Siraji
Chairman

Mr. Md. Ismail Hossain Siraji comes from a respectable Muslim family of Dhaka. He was born in 1978. He is a successful businessman in leather and textile sector. He is associated with number of business and industries. He is the Director of Reliance Tannery Ltd., Shahjahan Spinning Mills Limited, RTL Footwear Ltd., Proprietor of Assarunnesa Memorial Hospital, Haji Yunus Mia Diagnostic Center, Reliance Footwear and Shahjahan Dairy Farm. He is a life member of Dhaka Rifle Club, member of Spain-Bangladesh Chamber of Commerce and Industry (SBCCI), member of Army Golf Club and member of Lions Clubs International.

Mr. Siraji took the charge of Chairman of the Board of Directors of Jamuna Bank Limited on April 28, 2017. He served as Vice-Chairman of the Board of Directors of Jamuna Bank Limited from April 27, 2009 to April 26, 2010.



Engr. A. K. M. Mosharraf Hussain
Director

Engr. Mosharraf Hussain was born in 1944 in a respectable Muslim family of Kazipur, Sirajgonj. He obtained Degree in Bachelor of Science in Civil Engineering from Bangladesh University of Engineering and Technology (BUET). He is a fellow member of the Institute of Engineers, Bangladesh (IEB). He started business in construction sector through setting up a renowned construction firm, The Civil Engineers Ltd. He also set up a number of industrial undertakings in textile and clothing sectors. He is the Managing Director of Standard Group, Chairman of The Civil Engineers Ltd., Chairman of AMANN Bangladesh Ltd.(a Bangladesh-Germany joint venture company) and Founder Chairman of Standard Insurance Ltd. He was a CIP for couple of years.

He served as Chairman of the Board of Directors of Jamuna Bank Limited from April 27, 2002 to April 26, 2003.

Engr. Md. Atiqur Rahman
Director

Engr. Md. Atiqur Rahman comes of a respectable Muslim family of Comilla who was born in 1946. He obtained B.Sc. Degree in Civil Engineering from Bangladesh University of Engineering and Technology (BUET), Dhaka and is a Fellow member of the Institute of Engineers, Bangladesh (IEB). He made his mark in business and industry. He is the Managing Director of The Civil Engineers Ltd., one of the pioneer & leading construction companies in Bangladesh. In industrial sector, he was actively associated with setting up of a number of industrial concerns in garments sector. He is the Chairman of country's renowned industrial conglomerate named "Standard Group". He is also a Sponsor Shareholder Director of Standard Insurance Ltd. For his contribution in trade, commerce and industry he was declared CIP by the government for the last couple of years.

He served as Chairman of the Board of Directors of Jamuna Bank Limited from April 27, 2003 to April 26, 2004.



Mr. Golam Dastagir Gazi, Bir Protik, MP
Director

Mr. Golam Dastagir Gazi, Bir Protik, MP son of Late Golam Kibria Gazi was born in the year 1948 in a respectable Muslim family. A renowned and established business personality Mr. Gazi is also the Chairman of Gazi Group and Managing Director of Gazi Satellite Television Ltd., which has a proven track record in the country. He is a gallant freedom fighter. He received the award of Bir Protik for his act of courage in the Liberation war of 1971. He is an honorable Member of Parliament and a member of the Standing Committee on the Ministry of Public Accounts, Liberation War and thus contributing to Bangladesh economy and politics in policy making level. He is also the Sponsor Shareholder of Republic Insurance Company Ltd. A well-known leader of business community of the country Mr. Gazi was the President of Gazipur Chamber of Commerce & Industry and the Director of the Bangladesh Federation of Chamber of Commerce and Industries (FBCCI). As a keen lover of sports he is associated with a number of sports bodies & clubs of national level and patronizes games and sports in all respect. He contributed to the development of cricket as a Director of Bangladesh Cricket Board (BCB) for a longtime.

He served as the Chairman of the Board of Directors from April 27, 2004 to May 09, 2005.

Mr. Fazlur Rahman
Director

Mr. Fazlur Rahman comes of a respectable Muslim family of old Dhaka. He is a self-educated personality in trade, commerce and industry. By virtue of his education and hands-on experience he has emerged as one of the business tycoons in trade & industry of Bangladesh. He set up country's largest conglomerates namely City Group having a number of industrial units consisting of Edible Oil, Sugar, Flour, Seed Crushing, Salt, Mineral Water, Poultry, Fish & Animal Feed Products, Plastic, Food & allied products and also related industries like Printing and Packaging sub-sectors. For last couple of years the Group focused on diversifying its business through adding carrier vessels namely Safe Shipping Line Limited. Recently City Group established City Auto Rice and Dal Mills Ltd. in his business profile. The well-known City Group of the country bears testimony of his successful entrepreneurship and management. He is the Chairman and Managing Director of City Group. He is the Chairman of Bangladesh Sugar Refiners Association and Vice Chairman of Bangladesh Vegetable Oil Refiners and Vanaspati Manufacturers Association. He is a member of the Advisory Committee of Ministry of Commerce. He is the life member of Trustee Board of Anjuman Mofidul Islam and member of the Managing Committee of Gandaria High School, Dhaka.

He served as the Chairman of the Board from May 08, 2006 to April 28, 2007.



Al-Haj Nur Mohammed
Director, Jamuna Bank Ltd
& Chairman, Jamuna Bank Foundation

Al-Haj Nur Mohammed was born in 1954 in a respectable Muslim family of Munshigonj. He obtained Bachelor of Arts Degree from the University of Dhaka. He is associated with a number of business concerns. He was a Member of Parliament of National Assembly. He is the President of Munshigonj Chamber of Commerce and Industry since 1989, President of Bangladesh Anti-Drug Federation, President and Founder of Al-Haj Nur Mohammed Trust. He is well known for his contribution to social welfare and philanthropic activities. He served as Chairman of the Board of Directors of Jamuna Bank Limited from April 29, 2007 to April 26, 2008. He also served as the Chairman of the Executive Committee of the Board of Directors of the Bank for couple of times. He has been serving as the Founder Chairman of Jamuna Bank Foundation, an allied concern of Jamuna Bank Limited established with an aim and objective to provide assistance to the destitute and distressed people of the society as well as to create awareness/ inspire people regarding their social responsibilities and commitments towards nation as a part of CSR activities of Jamuna Bank Ltd. since its inception.

Mr. Md. Tazul Islam, MP
Director

Mr. Md. Tazul Islam born in the year 1955 in a very respective Muslim family of Comilla & obtained degree of Master's in Marketing. Presently he is the Chairman of Standing Committee of parliamentary affairs, Ministry of Power, Energy & Mineral Resources, as a Member of Parliament of Bangladesh. Being a noted business personality, he set up good number of industries where huge people have been employed. He was the Chairman of the board of Jamuna Bank Ltd. During his tenure a lot of innovative process has been inducted which still are giving good result in the way of going ahead of Jamuna Bank. Being a politician & investor he is currently contributing to social & economic building of Bangladesh.



Mr. Sakhawat, Abu Khair Mohammad
Director

Born on July 13, 1955 Mr. Sakhawat Abu Khair Mohammad comes of a respectable Muslim family of Srinagar, Shirajdikhan at Munshigonj. Having obtained MSc. (Master of Science) Degree under full scholarship from Germany in Textile Engineering, Mr. Sakhawat began his career as a businessman and set up a number of industrial units in textile and RMG sector in the late 90's of last century. He is involved in knit composite industries for last 32 years. For the retention of top clients of global market with notable business accomplishment in quality and customer satisfaction, Mr. Sakhawat was also awarded a prestigious honorary title 'World Business Leader' and Elite membership by World Confederation of Business (WORLDCOB) in 2014. Currently, he is the Managing Director of Robintex (Bangladesh) Ltd., Robin Knitwear Ltd. and Director of Comptex Bangladesh Ltd., Chairman of Australian International School (in Dhaka) & International Holdings Ltd., Trustee Board member of Eastern University, Sponsor shareholder of Islamic Finance & Investment Limited and President of Gulshan Club.

As a 100% export oriented industry, Robintex Group has successfully obtained ISO and Oeko-tex certificate. In between 2012 and 2013, his company earned international recognitions by receiving "World Quality Commitment Award, Paris (2012)", "Century International Quality Era Award, Geneva (2013)", "ESQR's Quality Achievement Award, London (2014), The Bizz 2015 Award from WORLDCOB based in Houston. Also Robintex has been honored with "The Financial Mirror Business Award" for its enormous contribution in business sector.

Besides contributing to industrial commerce, he is involved in various social works. He dreamt how Bangladesh would grow economically, how desired development would be accomplished and poverty could be eliminated by root out joblessness. He has monetary endowment in providing stipend among poor, disadvantaged and meritorious students. He actively participated in the project of BGMEA hospital. His philanthropic contribution is notable in establishing many School and College in his locality, Munshiganj and also in building mosques and their maintenance.

He was elected as the Chairman of the Board of Directors of Jamuna Bank Ltd. from April 27, 2009 to April 26, 2010.

Mr. Md. Belal Hossain
Director

Mr. Md. Belal Hossain was born in a respectable Muslim family of Naogaon in 1956. They are well reputed in home and abroad business world. They have a giant importing house along with a numbers of small and large food grain industry & honorable importer & exporter. He is the Managing Director of Belcon Company Pvt. Ltd., BH Hitech Food Ind. Pvt. Ltd., Nadia Food & Agro Industries Pvt. Ltd. , B.H. Specialised Cold Storage Pvt. Ltd. and B.H. Premium Flowers Mills Pvt. Ltd. He is associated with sports and trade bodies of Naogaon, Dinajpur and Hilli. He has been awarded by the President of the Govt. of Bangladesh as ''ADGP Fellow Membership'' of Atish Dipankar Gobeshona Porishad in 2004 and as ''Best Agro based industrial Entrepreneur '' of FNS Business Award 2005.

In society he is a great Donor of innumerable Mosque, Madrasha & other Social activities. He is an executive member of (A) Naogaon Chamber of Commerce & Industry, (B) Importers Association, Hilly, Dinajpur (C) Importers Association, Sonamasjid, Chapai Nawabgonj and member of Dhaka New DOHS Council.

He is a life time member of (A) Naogaon Zilla Krira Sangstha, Naogaon (B) Tennis Club, Naogaon (C) Bangladesh Red Crescent Society, Naogaon (D) Bangladesh Diabetic Sommittee, Naogaon Branch, Naogaon and (E) Naogaon Sunrise Club, Naogaon.

He is an executive member of Naogaon Tenis Club, Rice Merchant Association, Naogaon and Chief Advisor of Bangladesh Auto Major and Husking Mills owner's Association, Dhaka. He is a well-known and popular person in the district of Naogaon as well as in whole Bangladesh. He is a renowned figure in business world.

He was the Chairman of the Board from April 27, 2011 to April 29, 2012.



Mr. Md. Mahmudul Hoque
Director

Mr. Mahmudul Hoque was born in a respectable Muslim family of Chittagong in 1960. He obtained Bachelor of Commerce Degree from Chittagong University. Over the past thirty years of his business career he gained significant experience in import and export trade, power sector, real estate and textile sector. He is the Managing Director of Anlima Yarn Dyeing Limited, a publicly listed company of DSE and CSE. He is also the Chairman/ Managing Director of Precision Energy Limited, Anlima Textile Limited, Allied Enterprise (Pvt.) Limited, Anlima Buildtech Limited and Anlima Energy Limited. Mr. Hoque is also the sponsor Director of Jamuna Bank Ltd., Mirzapur Green City and International Holdings Limited. He is involved in different social developments works though a host of social organizations.

Mr. Shaheen Mahmud
Director

Mr. Mahmud was born in a respectable Muslim family of Dhaka. His father was an elite business entrepreneur and taught Mr. Mahmud how to succeed in business by adopting honesty as well ethical practices as the guiding principles from ever since. He is the Chairman of Cotton Group, owns a number of RMG manufacturing units,Telecommunication and Real Estate company under the umbrella of Cotton Group, ensuring high compliance and quality standards, as required by his world wide buyers. Soon he become a successful exporter of ready made garments from Bangladesh and acquire confidence of global buyers.The Government of Bangladesh awarded him an export trophy and gave him CIP status.

He represented Bangladesh in several delegations to Japan, South Korea and Europe. He is elected as a Director of Korea-Bangladesh Chamber of Commerce and Industry. Mr. Mahmud is a keen sports enthusiast and social benefactor. He is the Senior Vice Chairman of Usha Krira Chakra, a renowned sporting club of Dhaka. He also served the Bangladesh Hockey Federation as its Vice President for twelve years. He sponsored the biggest annual golfing event of the Country, Bangladesh Amateur Golf Championship for a consecutive period of five years. Mr. Mahmud also sponsored the "National Age Group Swimming Competition" in an effort to find and promote talents from all over the country. Mr. Mahmud instituted awards after the name of his late father for the meritorious under-privileged school children.

Mr. Mahmud is happily married to Ms. Tasmin Mahmud and they are caring, loving parents of a daughter and a son. He traveled major countries of the six continents for business purpose.

He served as Chairman of the Board of Directors of the Bank from April 28, 2014 to April 27, 2015.



Mr. Md. Sirajul Islam Varosha
Director and Chairman Risk Management Committee of the Board of Directors

Mr. Md. Sirajul Islam Varosha is the Director of the Board of Directors of the Jamuna Bank Limited. He is the son of Al-haz Karim Uddin Varosha and he was born in the year 1958 in a respectable Muslim family of Rangpur District of Bangladesh. After completing graduation, he started his career as a business professional. He has involved with several possible business houses and industrial organizations. Mr. Varosha is the Chairman of Karim Impex, Amazontex Knit Fashion Garments Ltd. and S.V. Food & Chemical Industries Ltd. He is the Managing Director of R. K. Industries Ltd. & R. K. Metal Industries Ltd. He is the Proprietor of S.V. Tobacco Co., M/s. Siam Enterprise, M/s. Islam Enterprise and S.H. Trading Co. He is the Director of Wari Golden Hospital & Diagnostic Complex Ltd. He is an amiable person and has deep affinity and attachment with various socio-cultural activities. He has served as Vice Chairman of the Board from April 29, 2007 to April 26, 2008. He has served as Chairman of Jamuna Bank Limited from April 28, 2015 to April 27, 2016. He is also a member of Liaison Committee of International Business Forum of Bangladesh (IBFB).

Mr. Kanutosh Majumder
Director and Chairman Executive Committee of the Board of Directors

Mr. Majumder hails from a respectable Hindu family of Noakhali. He was born in 1940. He is a Master's of Commerce from University of Dhaka. A renowned and pioneer businessman in construction sector, he set up New Generation Construction Co. Ltd., one of the oldest and leading construction firms of the country, which has been making remarkable contribution in the country's infrastructural development. Mr. Majumder is a Sponsor shareholder of Federal Insurance Co. Ltd., advisor of Mohanagar Puja Committee and also a member of Dhaka Club Limited.

Mr. Majumder was the Chairman of the Board of Directors from April 29, 2013 to April 26, 2014.



Mr. Gazi Golam Murtoza
Director

Mr. Gazi Golam Murtoza was born in a respectable Muslim family of Dhaka in 1980. Mr. Murtoza completed his "O Level" from SFX Green Herald International School in 1997 and "A Level" from Scholastica School in 1999. He completed his Bachelor Degree in Engineering (Polymer Science) from the University of Akron, a renowned North American University. Mr. Murtoza is the Director of the country's renowned business conglomerate, "Gazi Group". He made his mark in IT development in the country. He is the key person of Gazi Networks Ltd. as its Managing Director. He is the Director of Bangladesh Cricket Board (BCB), the Chairman of Cricket Committee of Dhaka Metropolis (CCDM) and also President of Gazi Group Cricketers. He is the eldest son of Mr. Golam Dastagir Gazi, Bir Protik, MP and Hasina Gazi, Mayor, Tarabo Municipality, Narayangonj.

He has served as Chairman of Jamuna Bank Limited from April 27, 2016 to April 26, 2017. He also served as Vice Chairman of the Board of Directors of the Bank from April 27, 2010 to April 26, 2011.

Mrs. Tasmin Mahmud
Director

Mrs. Tasmin Mahmud is an eminent personality and well-known entrepreneur in telecommunication, real estate, RMG & apparel sector of the country. Mrs. Mahmud was born in a respected Muslim Zaminder family of Shibchor, Madaripur (Utrail Chowdhury Bari).

She did her M.S.S in Public Administration from the University of Dhaka. She is serving as the Member of the Board of different concerns of the Cotton Group, one of the largest & renowned conglomerates of the country. She is widely recognized for her role in shaping the business in multiple sectors, for which Mrs. Mahmud was invited to travel to Japan as one of the members of trade delegation led by Ministry of Commerce of the People's Republic of Bangladesh. She was also a member of business delegation led by the FBCCI upon receiving invitation from the Ambassador of Peoples' Republic of South Korea Bangladesh. She is an active and prominent member of Gulshan Ladies Community Club, Army Golf Club and Zonta Club of Dhaka III, Baridhara Diplomatic Club.

Mrs. Mahmud is happily married to Mr. Shaheen Mahmud, a renowned entrepreneur, Director of Jamuna Bank Limited and Chairman of Cotton Group. She is also a proud mother of a daughter & a son. She is a widely travelled person and her knowledge and experience is enriched having been visited the six continents of the world.



Mr. Md. Hasan
Director

Mr. Md. Hasan is one of the Directors of renowned business house City Group founded by his father, Mr. Fazlur Rahman, a prominent business personality in Bangladesh.

He had his school education in St. Gregory's High School, Dhaka and he passed Higher Secondary Certificate Examination in the commerce group from Notre Dame College. He set out abroad and qualified as BBA from Charles Strut University in Australia.

Mr. Md. Hasan, upon his return from abroad, keeps himself engaged as one of the Directors of those business enterprises that City Group has conglomerated for last 42 years, By dint of his endeavour Mr. Md. Hasan has, by now, assumed very significant role in the field of Finance and Banking as well as Corporate affairs of City Group.

Mr. Md. Hasan was the Chairman of Dhaka Insurance Company Ltd. from February 02, 2012 to August 28, 2014 and discharged the assigned duties and responsibilities very successfully there. He has been functioning as one of the Directors of Somoy Media Limited which is one of the renowned TV channels in the country.

Mr. Md. Hasan is one of the prominent members of Bhatiary Golf & Country Club and President of The Gregarious Club, which is a premier division Basketball team in Bangladesh. He is fond of outdoor sports and every year he sponsors the basket ball tournament organised by St. Gregory's High School, Dhaka. He is the treasurer of Bangladesh Vegetable Oil Refiners and Vanaspati Manufacturers Association.

Mr. Redwan-ul Karim Ansari
Director

Mr. Redwan-ul Karim Ansari is an innovation driven entrepreneur with a diversified portfolio. He is the youngest son of Late Mr. Rezaul Karim Ansari, ex-chairman and director, Jamuna Bank Ltd. Born in November 30, 1985, Mr. Redwan-ul Karim Ansari has had more than 10 years of experience in a variety of domains such as commercial, Company and competition law, risk management, process flow management and design, optimization and financial Information Technology and alternative distribution channel exploration for banks.

Mr. Ansari obtained Bachelor of Law in Commercial Law from Westminster University, London in 2008-09. He completed his LLM in International Competition Law from City University of London in 2009-10. In 2010-11, He received his tutelage from the City University and was called to the bar at Lincoln's Inn.

His career started as a practitioner of law. At the same time he worked in the family businesses to enhance his acumen in the field of international trade, negotiations and compliance. He has always been an avid visionary when it came to Information Technology and has developed practices around financial technology and modern banking services. Currently, he has shifted his career more towards multiple business portfolios where he holds diversified positions such as CEO and CAO in some of the highest ranking companies in production and innovation.

Mr. Redwan-ul Karim Ansari is actively involved in various industry and professional associations. He is a lifetime member of the prestigious Lincoln's Inn society which is one of the four Inns of Court in the UK. He is also an active member of BASIS (Bangladesh Association of Software & Information Services) and BCS (Bangladesh Computer Samity).



Mr. Narayan Chandra Saha
Independent Director

Mr. Narayan Chandra Saha (N.C. Saha) was born on March 01, 1943 in a respectable Hindu family of Boalmari, Faridpur. Mr. Saha passed M. Com. with major in Accounting from Dhaka University in 1968. He started his career as Lecturer in 1968 and was elevated to the position of Head of the Department of Commerce in 1973. Mr. Saha joined Government Service in early 1974 and worked in different Ministries/Divisions in different capacities and retired as a joint Chief/Joint Secretary to the Govt. in 2001. His last posting was in Bangladesh Tariff Commission under Ministry of Commerce where he used to deal with bilateral and multilateral Trade Agreements, Trade & Industrial Policy Analysis, Tariff Policy, Tariff Structure, Sectoral/Sub-sectoral Studies, Review of Tax Policy with special emphasis on Custom Duty, VAT, Supplementary Duty, Tariff Value etc.

While in college Mr. Saha organized and participated in the Liberation War of Bangladesh and worked with the then Mujibnagar Government. Just after retirement he rendered Consultancy Services in a worldwide Pre-shipment Inspection (PSI) Company, M/s. Inspectorate Griffith Ltd., Bangladesh Branch, conducting training classes on Customs Classification under the Harmonized Commodity Description and Coding System, Commercial Fraud Prevention, GATT Valuation Procedures, PSI Rules & drafting petition to the Appellate Tribunal to waive penalties or ensure fair judgment within the preview of the PSI Order, 1999. During his service tenure, he participated in a number of meeting/seminars at home and abroad on Trade related aspects and Investment Potentials of Bangladesh. Mr. Saha also obtained Diploma in Administration & Development from BPATC, Savar and successfully completed a Certificate Course on Evaluation of Trade & Economic Policies from Center for International Economics (CIE) in Canberra, Australia.

Mr. Chowdhury Mohammad Mohsin
Independent Director

Mr. Chowdhury Mohammad Mohsin was born on December 23, 1945 in a respectable Muslim family of Fatehabad-Battali under Hathazari UZ in Chittagong. After obtaining Bachelor of Science in Civil Engineering from Bangladesh University of Engineering and Technology (BUIT) in 1967 he started his professional career. During his service life, he attended 5th Regular course at The Bangladesh Administrative Staff College in 1979-80, Post Graduate Course in Gas Engineering & Management in UK on a Scholarship offered by Confederation of British Industries (CBI) in 1975-76, post Graduate Course in Multi-Modal Transport Management at WES Brugge, Belgium in 1993-94 & a Senior Manager's Course at Gyosi International College, University of Reading in 1997. He became Secretary to the Govt in May 1999 and served as Secretary in the Ministry of Civil Aviation & Tourism and the Ministry of CHT Affairs before retiring in end 2003 from the Ministry of Energy & Mineral Resources. He was earlier Additional Secretary in ERD of Ministry of Finance and Joint Secretary of Ministry of Communications of the Government of People's Republic of Bangladesh. As Director General of Special Affairs Division in the Prime Minister office, he was deeply involved in the negotiations with the Parbatya Chattagram Jana Sanghati Samiti (PCJSS) to the successful conclusion of insurgency in CHT.

He was Founding CEO of Government sponsored and owned organizations in the Public sector (1) Bakhrabad Gas Systems Limited (BGSL), a Subsidiary of Petrobangla, (2) Bangladesh Petroleum Exploration Company Limited (BAPEX), another subsidiary of Petrobangla, (3) Infrastructure Development Company Limited (IDCOL) and (4) Infrastructure Investment Facilitation Company Limited (IIFC). He led a number of GOB delegations on Bi-Lated and multilateral negotiations at home and abroad. After retirement he launched a Charitable Trust known as 'Engineer Chowdhury Mohammad Mohsin Foundation for Human Resources Development' at Alhaj Shamsul Alam Chowdhury Memorial Hospital premises at Fatehabad-Battali under Hathazari Upazilla, Chittagong which has so far provided scholarships to over 250 students from Hathazari Upazilla who are studying in Public Universities of which 140 has completed their academic pursuits and have started a career.

Chattagram Samity, Dhaka has awarded Mr. Mohsin a life time achievement 'Padak' in 2014 for his accomplishments in Public Administration and Social Services.



Mr. Md. Rafiqul Islam
Independent Director and Chairman, Audit Committee of the Board of Directors

Mr. Md. Rafiqul Islam was born on January 17, 1949 in a respectable Muslim family of Naogaon. He was Secretary to the Government of People's Republic of Bangladesh in the Ministry of Shipping in February 2005. He was engaged to formulate the policies for development, monitoring and implementation of inland water transportation systems. He was Secretary in-charge in Ministry of Primary and Mass Education. Mr. Islam passed M. A (Economics) in 1970 from University of Chittagong. He started his career in the year 1974 in Bangladesh Civil Service (Administration). During his service, he participated in various types of international meetings and seminars: Seminar on Education and Training of Rural Youth, Japan, Ministerial Conference on Industry-Institution Linkage, South Korean National University, Asia-Pacific Leadership Forum workshop, Sri Lanka, Regional Study visit program on Primary Education, China, Tripartite Intercessional meeting of World Maritime Convergence, Switzerland, Board of Governors Meeting of World Maritime University, Sweden and 23rd Extra-Ordinary Meeting of IMO Council & 24th General Assembly of IMO, London, UK. Mr. Islam also obtained Post-Graduation Diploma in Personnel Management, 1995 from University of Manchester, UK and Certificate Course in Health Economics, University of York, UK.

Mr. Shafiqul Alam
Managing Director & CEO

Mr. Shafiqul Alam has been holding the post of Managing Director in Jamuna Bank since January 29, 2013. Before joining in Jamuna Bank Mr. Alam was Additional Managing Director of UCBL. He started his banking career as Management Trainee in ANZ Grindlays Bank Limited after completion of Masters of Science with honours from Dhaka University. In his 36 years successful banking career he headed important Departments and Divisions of Prime Bank Limited, First Security Islami Bank Limited and United Commercial Bank Limited. A career Banker Mr. Alam received extensive training on Bank Management at home and abroad. He is a widely travelled person who has seen the Banking Operations of many countries of the world.



Mr. Mirza Elias Uddin Ahmed
Additional Managing Director

Mr. Mirza Elias Uddin Ahmed has been recently promoted as Additional Managing Director of Jamuna Bank Limited. Before that he was Deputy Managing Director of Jamuna Bank Ltd. for 3 successful years. Mr. Elias obtained his Master's Degree in Management from the University of Dhaka. He started his banking career in 1985 with National Bank Limited, after which he served in Prime Bank Ltd. and Mercantile Bank Limited. Mr. Elias joined Jamuna Bank Limited as SAVP in 2001. He was promoted to Deputy Managing Director of the Bank in recognition to his sincere services in Bank Management in 2013. He is the Chairman of Jamuna Bank Capital Management Limited, Diplomaed Associate member of the Institute of Bankers, Bangladesh (DAIBB) and founder General Secretary of Bangladesh Money Market Dealers Association (BAMDA). He was also former Chairman of Technical Committee of Primary Dealers Bangladesh Limited. He is also involved in various CSR activities. Mr. Elias is the CEO of Jamuna Bank Foundation and The Chairman of Private Bank Child Day Care Center. A career Banker for 31 years Mr. Elias received extensive training on Bank Management at home and abroad and obtained higher education in Banking and Strategic Leadership. He is a widely travelled person and has vast knowledge of Banking Operations of many countries of the world.

A. K. M. Saifuddin Ahamed
Deputy Managing Director

Mr. A. K. M. Saifuddin Ahamed has been working as one of the founding Executives of Jamuna Bank Ltd since inception of the Bank i.e. April 2001. He started his Banking career by joining National Bank Ltd as Probationary Officer in 1984 and served the Bank in different capacities till 1999. He also served EXIM Bank as one of the founding Executive. Mr. Ahamed completed his Masters in Marketing (Hon's) from Dhaka University. He is a multifaceted Management professional with 32 Years of diversified Banking career in different capacities at Branch & Head office level having exposure in International Banking, Global Trade Service, Offshore Banking, Credit Risk Management, Financial crime & AML Compliance and Alternative Delivery Channel. Mr. Ahamed is widely travelled International Banking professional who participated in various Training, Seminar & Conference at home and abroad.



Honorable Chairman & Managing Director of
Jamuna Bank Limited

Higher Management of the Bank



Mr. Mirza Elias Uddin Ahmed
Additional Managing Director

Mr. Shafiqul Alam
Managing Director & CEO

A. K. M. Saifuddin Ahamed
Deputy Managing Director

Divisional Heads



From left to right (sitting):

Faisal Ahsan Chowdhury	Head of Corporate Banking Division
Md. Mukhlesur Rahman	Head of Credit Administration Division
Fazle Quayum	Head of Credit Risk Management Division
Muhammad Shahidul Islam	Head of Business

From left to right (standing):

Mr. Mohammad Sanawar Hossain	CEO, Jamuna Bank Securities Limited
Abdul Awal Khan	Head of Law & Recovery Division
Mohammad Saiful Malik	Head of Retail Banking Division
Anwar Hakim	Head of Monitoring Division
Md. Abdus Sobhan	Head of NRB Banking & Foreign Remittance Division
Md. Shah Alam	Head of Risk Management Division

Divisional Heads



From left to right (sitting):

Ashim Kumer Biswas	Head of Financial Administration Division
Mamun Mahmud	Head of Human Resources Division
S.M. Ashafuddoullah	Head of General & Common Services Division
Ahmed Nawaz	Head of Information & Communication Technology Division

From left to right (standing):

Md. Mamtaz Uddin Chowdhury	Head of Agricultural Loan Unit
A.S.M. Humayun Kabir	Head of Trade Finance Processing Centre
Ashif Khan	Head of SME Division
Md. Mehedi Hasan	Head of Treasury Division
S M Jamal Uddin	Head of Banking Operation Division
Quzi Mohammad Taraqul Akbar	Head of Share Division

Divisional Heads



From left to right (sitting):

Md. Ebtadul Islam	Head of Internal Control & Compliance Division
M. A. Rouf	Company Secretary
Md. Al Tamas	Head of Capital Market Operation Division
Adnan Mahmud Ashraf-Uz-Zaman	Head of Card & ADC Division

From left to right (standing):

Md. Ashaduzzaman	Head of Islamic Banking Division
Md. Nazmul Hassan	Head of Offshore Banking Unit
Noor Nabi Khan	Head of Marketing & Development Division
Pratul Biswas	Head of Treasury Back Office
Saleh Kabir Chowdhury	Head of Anti Money Laundering Division
Mohammad Shamsur Rahman	Head of International Division

List of Executives (as of 31 Dec, 2016)

Managing Director
Shafiqul Alam

Additional Managing Director
Mirza Elias Uddin Ahmed

Deputy Managing Director
A.K.M. Saifuddin Ahamed

Senior Executive Vice President
Md. Mofazzal Hossain
Md. Abdus Salam
Md. Badiul Alam
Muhammad Shahidul Islam
Barun Kanti Saha
Mr. Md. Shariful Islam Khan

Executive Vice President
Md. Mukhlesur Rahman
Md. Mahbub Alam
Mamun Mahmud
Md. Ebtadul Islam
Md. Shahidul Islam
Faisal Ahsan Chowdhury
Fazle Quayum

Senior Vice President
Md. Shahid Ullah
Syed Shakir Uddin Md. Munir
Md. Shahidul Islam
Md. Belal Hossain
Ahmed Nawaz
Ashim Kumer Biswas
Md. Monirul Alam Chowdhury
Mohammed Shaharior Islam
Iqbal Akram Khan
Md. Moniruzzaman Khan
Asif Khan
Ahamed Sufi
Shakil Bodruddoza Shams
Md. Mohi Uddin
Md. Roquib Uddin
Mohammad Nurul Huda

Vice President
Anwar Hakim
Md. Moazzem Hossain
Mohammad Nurul Huda
Md. Mamtaz Uddin Chowdhury
Md. Yasin Siddiqui
Mohammad Shamsur Rahman
S.M. Mofizur Rahman
Chowdhury Reza Shahzaman Mahmud
Md. Shah Alam
Abu Syed Md. Yousuf
Ashraf Alam
Abu Rushd Md. Zubair
Jamil Uddin Akhter
S.M. Ashafuddoullah
Md. Abul Bashar Mozumder
Md. Majibur Rahman
S. M. Jamal Uddin
Md. Shahid Ullah
Uttam Kumar Saha
Md. Mahbubur Rahman
Istiak U. Ahmad
Md. Abdus Sobhan
Md. Shariful Ahsan
Abdul Awal Khan
Md. Kaicobad Osmane
Md. Al Tamas
Mohammad Saiful Malik
Md. Prashanta Samir
Faisal Ahmed
Md. Abdus Sattar

Senior Assistant Vice President
M. A. Rouf
Md. Mohtasinul Hoque
Abdul Hamid Chowdhury
Md. Mehedi Hasan
A. S. M. Humayun Kabir
Most. Shahida Khatun
Milton Ghose
Mustaq Ahmed Rizvi
Sadhan Kumar Chakma
Molla Belayet Hossain
Farhana Yeasmin Rabbi
Ariful Ferdous

Md. Nurul Islam Khan
Md. Mizanur Rahman
Nasrin Ara
Md. Abu Taher
Biplob Kumar Chakraborty
Md. Shahnewaz Sarker
Md. Golam Mawla
Molla Md. Harun Or Rashid
Md. Golam Kibria
Nasirul Haque
Enamul Hassan
Md. Rafiqul Huda
Md. Manjurul Ahsan Shah
Md. Faruq Iqbal
Abdullah Akram
Md. Altaf Hossain
Mosleh Uddin Ahmed
Omar Farook
Ahmed Akhter Jamil
Md. Belal Hossain
Sarifuddin Mahmud Bulbul
Amal Chandra Basak

Assistant Vice President
Nazma Akter
A.K.M. Shah Alam
Md. Abu Taiyeb
Md. Anwarul Islam
Md. Zakir Hossain
Sultana Nasren
Md. Shahed Morshed Chowdhury
A.H.M. Momenur Rahman
A. H. M. Mofizur Rahman
Saleh Kabir Chowdhury
Md. Noor-Ul- Aftab Khan
Pratul Biswas
Muhammad Shamsul Alam
Md. Arif Hossain Khan
Md. Khorshed Alam
Md. Abdur Rahim
B. M. Habibul Islam
Md. Kamruzzaman
Abul Faisal Mannan
Abul Kalam Azad
Md. Sadik Kamal
Abul Basher Md. Saadi
Syed Zaved Ahsan
Adnan Mahmud Ashraf-Uz-Zaman

Laila Nur Akter
Syed Fayzul Alam
Mohammad Shiddikur Rahman
Tasmina Jebin
Md. Samsuzzoha
Md. Zahed Asgar Chowdhury
Mohammad Golam Faruk
Sajal Kanti Das
Mohammed Jahangir Alam
Mohammad Rabiul Islam
A.K.M. Samsul Alam
Mohammad Nazmul Hasan
Nabil Ahmed
Md. Hedayet Ullah
Ruksana Shahara Chowdhury
Kazi Zakir Hossain
Md. Ashaduzzaman
M. Ertezaul Karim
Ashutosh Kumar Sarker
Subash Chandra Saha
Mohammad Mahbubul Alam Biswas
Shirin Akter
A.K.M. Saifuddin Chowdhury
Mohammad Kamruzzaman
Khondaker Shafiur Rahman
Md. Zikrul Haque
Khandker Asifuzzaman
Syed Serwarul Islam
Md. Hafizur Rahman
Md. Nahid Reaz
Shahriar Mahmood Chowdhury
Samir Baran Dey
Mohd. Osman Gani Siddique
Shaikh Md. Omar Faruq
Md. Abu Bakker Siddique
Shamim Ahmed Sagar
Md. Moniruzzaman
K. M. Loqman Chowdhury
Benozir Ahmed
A.K.M. Musleh Uddin
Muhammad Hasan Ali
Mohammad Zahangir Alam
Sarder Md. Hafizul Alam
Noor Nabi Khan
Md. Basir Uddin
Md. Alim Ullah
Md. Sabbir Ahmed Khan
A K M Raihan Kowser
Md. Shamsul Alom Chowdhury



Stakeholders Information

Financial Highlights- JBL & JBL (Consolidated)

	JBL			JBL (Consolidated)		
	2016	2015	Changes 2016 to 2015(%)	2016	2015	Changes 2016 to 2015(%)
	Figure In BDT Million			Figure In BDT Million		
Performance during the year						
Interest income	9,687.22	9,807.08	-1.22	9,709.01	9,902.69	-1.96
Interest expenses	7,142.30	8,194.85	-12.84	7,142.30	8,194.85	-12.84
Net interest income	2,544.92	1,612.23	57.85	2,566.71	1,707.84	50.29
Investment income	3,735.87	3,783.69	-1.26	3,748.12	3,794.17	-1.21
Other income	1,835.02	1,580.28	16.12	1,874.15	1,616.00	15.97
Operating income	8,115.81	6,976.20	16.34	8,188.98	7,118.01	15.05
Operating expenses	3,936.30	3,347.33	17.60	3,964.26	3,370.39	17.62
Profit before provision and tax	4,179.51	3,628.87	15.17	4,224.72	3,747.62	12.73
Provision for loans and assets	1,204.91	1,442.07	-16.45	1,315.82	1,516.65	-13.24
Profit after provision before tax	2,974.60	2,186.80	36.03	2,908.90	2,230.97	30.39
Contribution to Jamuna bank foundation	89.24	43.74	104.02	89.24	43.74	104.02
Tax including deferred tax	1,009.00	500.60	101.56	1,028.61	544.38	88.95
Profit after contribution to foundation and tax	1,876.36	1,642.47	14.24	1,791.05	1,642.85	9.02
At the end year						
Total Shareholders' Equity	15,848.64	15,708.35	0.89	15,784.25	15,729.27	0.35
Total Liability	152,569.66	127,150.82	19.99	153,410.78	127,704.74	20.13
Deposits	141,550.96	118,849.18	19.10	141,505.95	118,844.00	19.07
Loans and Advances	117,099.61	87,252.28	34.21	118,293.78	88,428.80	33.77
Ivnestments	30,113.97	34,722.81	-13.27	30,315.15	34,926.34	-13.20
Property, Plant and Equipment	2,231.61	2,228.09	0.16	2,514.97	2,512.99	0.08
Current Assets	99,904.75	79,203.65	26.14	99,904.75	79,203.65	26.14
Total Assets	168,418.30	142,859.17	17.89	169,195.03	143,434.02	17.96
Statutory Ratios (%)						
Minimum Capital Adequacy Ratios (MCAR)	10.93	12.83	-14.77	10.82	12.74	-15.00
Required Minimum Capital Adequacy Ratios (MCAR)	10.63	10.00	6.30	10.63	10.00	6.30
Liquidity Ratio	18.67%	18.54%	0.67	18.67%	18.54%	0.67
Loan to Deposit Ratio	82.73	73.41	12.68	83.60	74.41	12.35
Share Information						
Earnings Per Share (Taka)	3.06	2.67	14.24	2.92	2.68	9.02
Dividend (%)	20.50%	19.50%	5.13	20.50%	19.50%	5.13
Net Assets Value Per Share (Taka)	25.81	25.58	0.89	25.70	25.61	0.35
Net Operating Cash flow per share (Taka)	(7.27)	0.84	-963.75	(7.27)	0.85	-956.02
Key Ratios (%)						
Non Performing Loan	4.05	6.69	-39.47	4.01	6.60	-39.28
Return on Average Shareholders' Fund/Equity (after tax)	11.89	12.39	-4.00	11.37	12.37	-8.12
Return on Average Assets (after tax)	1.21	1.16	3.63	1.15	1.16	-1.20
Return on Average Investment	11.52	10.13	13.74	11.49	10.11	13.70

5 (Five) Years Key Financial Data & Ratios- JBL (Consolidated)

Figure In BDT. Million

Particulars	YR- 2016	YR- 2015	YR- 2014	YR- 2013	YR- 2012
Income statement Information:					
Interest income	9,709.01	9,902.69	10,421.56	9,859.06	9,674.32
Interest expenses	7,142.30	8,194.85	8,830.35	8,064.00	7,757.63
Net interest income	2,566.71	1,707.84	1,591.21	1,795.06	1,916.68
Income from Investment	3,748.12	3,794.17	3,243.59	2,580.52	1,988.14
Non interest income	1,874.15	1,616.00	1,443.16	1,405.86	1,470.97
Total Operating Income	8,188.98	7,118.01	6,277.96	5,781.44	5,375.79
Total Operating Expenses	3,964.26	3,370.39	3,047.30	2,688.70	2,097.24
Profit before provision and tax	4,224.72	3,747.62	3,230.66	3,092.74	3,278.55
Provision for loans and assets	1,315.82	1,516.65	1,296.70	720.13	1,147.94
Profit before tax	2,908.90	2,230.97	1,933.96	2,372.61	2,130.61
Contribution to Jamuna bank foundation	89.24	43.74	36.95	22.85	20.81
Tax including deferred tax	1,028.61	544.38	544.27	1,205.29	1,069.49
Profit after tax	1,791.05	1,642.85	1,352.73	1,144.48	1,040.32
Balance Sheet Information:					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	6,141.19	6,141.19	5,160.67	4,487.54	4,487.54
Reserve & Retained surplus	9,643.06	9,588.08	5,670.20	4,407.98	3,842.59
Total Shareholders' Equity	15,784.25	15,729.27	10,830.87	8,895.52	8,330.12
Deposits	141,505.95	118,844.00	114,626.46	97,083.29	79,024.52
Total liabilities	153,410.78	127,704.74	129,064.55	106,226.24	100,926.18
Total liabilities & Shareholders' equity	169,195.03	143,434.02	139,895.43	115,121.76	109,256.30
Long Term Liabilities	66,823.09	42,659.99	33,302.81	32,562.77	14,968.32
Loans and advances	118,293.78	88,428.80	79,032.30	68,439.84	55,441.73
Investments	30,315.15	34,926.34	40,166.62	31,494.78	39,175.42
Property, Plant and Equipment	2,514.97	2,512.99	2,564.34	2,482.00	2,368.06
Total Assets	169,195.03	143,434.02	139,895.43	115,121.76	109,256.30
Earning Assets	117,821.36	84,181.69	79,962.54	67,221.97	52,882.11
Net Current Assets	99,904.75	79,203.65	71,648.34	61,412.87	53,959.73
Foreign Trade Information:					
Import	87,479.60	70,296.40	59,909.80	52,751.30	57,705.20
Export	74,317.50	67,080.80	64,988.60	64,250.50	68,844.10
Remittance	12,030.00	11,726.70	8,200.00	6,859.00	4,029.00
Guarantee	11,921.30	9,406.30	4,471.00	5,578.10	4,515.30
Capital Information:					
Total Risk weighted Assets	145,591.92	114,821.97	98,651.59	83,281.74	69,873.98
Core Capital (Tier-I)	11,359.22	10,773.83	9,144.80	7,777.91	7,261.69
Supplementary Capital (Tier-II)	4,398.76	3,851.99	1,951.87	1,499.89	1,348.89
Total Capital	15,757.97	14,625.82	11,096.67	9,277.79	8,610.58
Tier-I Capital Ratio	7.80	9.38	9.27	9.34	10.39
Tier-II Capital Ratio	3.02	3.35	1.98	1.80	1.93
Minimum Capital Adequacy Ratio (MCAR)	10.82	12.74	11.25	11.14	12.32

Particulars	YR- 2016	YR- 2015	YR- 2014	YR- 2013	YR- 2012
Credit Quality Information:					
Volume of Non-performing Loans (NPLs)	4,743.50	5,839.60	4,422.15	5,133.75	5,337.87
% of NPLs to total Loan & Advances	4.01	6.60	5.60	7.50	9.63
Provision for Un-classified Loans	1,875.60	1,274.22	1,097.74	937.66	814.67
Provision for Classified Loans	1,608.11	1,549.91	1,796.86	2,256.68	1,698.25
Share information:					
No. of Share Outstanding	614.12	614.12	516.07	448.75	448.75
No. of Shareholders' (actual)	31,981	38,596	46,984	51,535	51,758
Dividend:	20.50%	19.50%	19.00%	15.00%	14.00%
Cash (%)	20.50%	19.50%	-	-	14.00%
Bonus (%)	0.00%	0.00%	19.00%	15.00%	-
Effective Dividend Ratio	19.50%	21.75%	20.81%	15.46%	15.60%
Market capitalization	9,150.38	7,424.71	6,342.50	7,310.14	9,733.39
Market price per Share (Taka)	14.90	12.09	14.71	16.42	21.65
Earning per Share Taka (EPS)	2.92	2.68	2.62	2.55	2.32
Book value per Share/ NAV (Taka)	25.70	25.61	20.99	19.82	18.56
Price Earning Ratio (Times)	5.11	4.52	5.61	6.44	9.34
Key Financial Ratios Information:					
Net interest margin on average earning assets	2.54	2.08	2.16	2.99	3.39
Earning base in average assets	64.61	57.93	57.72	53.53	57.59
Burden Coverage ratio	47.28	47.95	47.36	52.29	65.25
Cost-income ratio	48.41	47.35	48.54	46.51	39.01
Credit-deposit ratio	83.60	74.41	68.95	70.50	70.16
Weighted average interest rate of loan	10.36	12.07	13.59	15.50	16.31
Weighted average interest rate of deposits	5.60	6.75	7.87	9.54	9.92
Asset Utilization ratio	5.24	5.02	4.92	5.15	5.47
Leverage ratio (times)	10.08	9.37	7.74	7.68	7.96
Net profit margin (after tax)	21.87	23.08	21.55	19.80	19.35
Debt Equity Ratio	9.72	8.12	11.92	11.94	12.12
Per employee profit (after tax)	0.73	0.71	0.61	0.54	0.52
Dividend cover ratio (times)	1.42	1.37	1.38	1.70	1.66
Return on risk weighted assets (after tax)	1.23	1.43	1.37	1.37	1.49
Return on average investment	11.49	10.11	9.05	7.30	7.17
Return on average assets (after tax)	1.15	1.16	1.06	1.02	1.06
Return on average equity (after tax)	11.37	12.37	13.71	13.29	13.31
Other Information:					
Number of branches (Incl. SME/Agri Br. & SME center)	111	102	97	91	83
No. of Islamic Banking branches	2	2	2	2	2
Number of employees	2,452	2,304	2,204	2,138	1997
Number of foreign correspondents	897	880	836	822	818
Average Earning Assets	101,001.52	82,072.12	73,592.26	60,052.04	56,561.32
Average Total Assets	156,314.53	141,664.72	127,508.59	112,189.03	98,211.78
Average Deposits	130,174.98	116,735.23	105,854.87	88,053.90	74,766.28
Average Investment	32,620.75	37,546.48	35,830.70	35,335.10	27,745.17
Average Advances	103,361.29	83,730.55	73,736.07	61,940.79	56,120.99
Average Equity	15,756.76	13,280.07	9,863.19	8,612.82	7,816.33

* Previous years figure have been re-arranged to conform to present year presentation.

5 (Five) Years Key Financial Data & Ratios- JBL (Solo)

Figure In BDT. Million

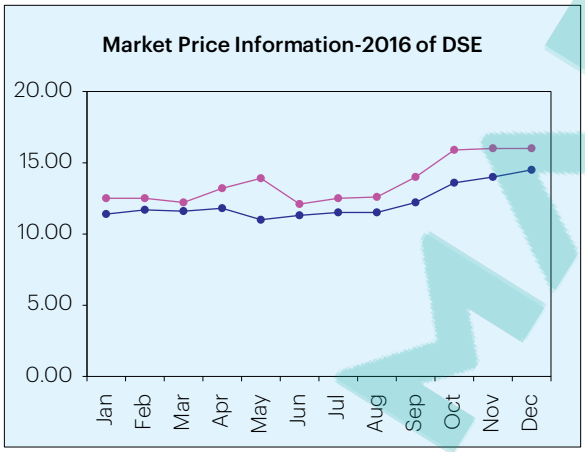
Particulars	YR- 2016	YR- 2015	YR- 2014	YR- 2013	YR- 2012
Income statement Information:					
Interest income	9,687.22	9,807.08	10,269.61	9,697.92	9,626.68
Interest expenses	7,142.30	8,194.85	8,838.96	8,078.04	7,787.48
Net interest income	2,544.92	1,612.23	1,430.65	1,619.88	1,839.20
Income from Investment	3,735.87	3,783.69	3,267.68	2,660.31	2,007.15
Non interest income	1,835.02	1,580.28	1,392.31	1,355.47	1,438.77
Total Operating Income	8,115.81	6,976.20	6,090.64	5,635.66	5,285.12
Total Operating Expenses	3,936.30	3,347.33	3,021.83	2,666.75	2,078.22
Profit before provision and tax	4,179.51	3,628.87	3,068.81	2,968.91	3,206.90
Provision for loans and assets	1,204.91	1,442.07	1,221.43	684.02	1,126.38
Profit before tax	2,974.60	2,186.80	1,847.38	2,284.89	2,080.52
Contribution to Jamuna bank foundation	89.24	43.74	36.95	22.85	20.81
Tax including deferred tax	1,009.00	500.60	463.31	1,126.85	1,017.66
Profit after tax	1,876.36	1,642.46	1,347.12	1,135.19	1,042.05
Balance Sheet Information:					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	6,141.19	6,141.19	5,160.67	4,487.54	4,487.54
Reserve & Retained surplus	9,707.45	9,567.16	5,650.00	4,393.40	3,837.29
Total Shareholders' Equity	15,848.64	15,708.35	10,810.67	8,880.94	8,324.83
Deposits	141,550.96	118,849.18	114,635.13	97,485.61	79,623.13
Total liabilities	152,569.66	127,150.82	128,683.91	106,282.01	101,353.68
Total liabilities & Shareholders' equity	168,418.30	142,859.17	139,494.58	115,162.95	109,678.51
Long Term Liabilities	65,981.97	42,106.07	32,922.17	32,618.54	15,395.83
Loans and advances	117,099.61	87,252.28	77,899.79	67,669.38	54,887.03
Investments	30,113.97	34,722.81	39,963.54	31,392.20	39,118.93
Property, Plant and Equipment	2,231.61	2,228.09	2,278.50	2,195.05	2,082.03
Total Assets	168,418.30	142,859.17	139,494.58	115,162.95	109,678.51
Earning Assets	116,627.19	83,005.17	78,830.04	66,451.51	52,304.67
Net Current Assets	99,904.75	79,203.65	71,648.34	61,412.87	53,959.73
Foreign Trade Information:					
Import	87,479.60	70,296.40	59,909.80	52,751.30	57,705.20
Export	74,317.50	67,080.80	64,988.60	64,250.50	68,844.10
Remittance	12,030.00	11,726.70	8,200.00	6,859.00	4,029.00
Guarantee	11,920.00	9,406.30	4,471.00	5,578.10	4,515.30
Capital Information:					
Total Risk weighted Assets	144,657.44	113,806.38	98,298.68	83,421.38	70,448.60
Core Capital (Tier-I)	11,423.60	10,752.90	9,110.44	7,763.33	7,256.39
Supplementary Capital (Tier-II)	4,385.64	3,844.06	1,947.80	1,496.47	1,348.89
Total Capital	15,809.24	14,596.96	11,058.24	9,259.80	8,605.28
Tier-I Capital Ratio	7.90	9.45	9.27	9.31	10.30
Tier-II Capital Ratio	3.03	3.38	1.98	1.79	1.91
Minimum Capital Adequacy Ratio (MCAR)	10.93	12.83	11.25	11.10	12.21

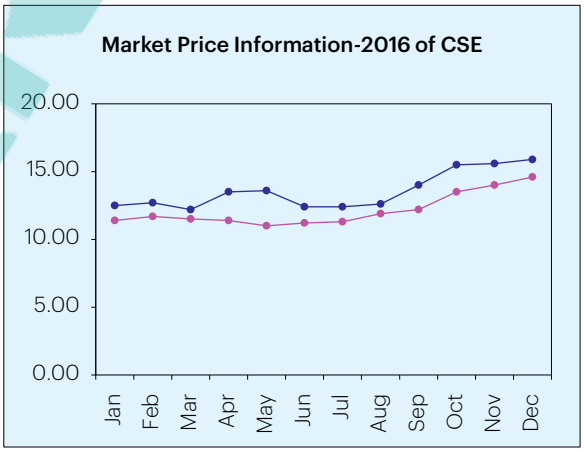
Particulars	YR- 2016	YR- 2015	YR- 2014	YR- 2013	YR- 2012
Credit Quality Information:					
Volume of Non-performing Loans (NPLs)	4,743.50	5,839.60	4,422.15	5,133.76	5,337.87
% of NPLs to total Loan & Advances	4.05	6.69	5.68	7.59	9.73
Provision for Un-classified Loans	1,875.60	1,274.22	1,097.74	937.67	814.67
Provision for Classified Loans	1,608.11	1,549.91	1,796.86	2,256.68	1,698.25
Share information:					
No. of Share Outstanding	614.12	614.12	516.07	448.75	448.75
No. of Shareholders' (actual)	31,981	38,596	46,984	51,535	51,758
Total Dividend:	20.50%	19.50%	19.00%	15.00%	14.00%
Cash (%)	20.50%	19.50%	-	-	14.00%
Bonus (%)	0.00%	0.00%	19.00%	15.00%	-
Effective Dividend Ratio	20.54%	21.38%	20.39%	15.14%	15.47%
Market capitalization	9,586.40	7,424.71	6,342.50	7,310.14	9,733.39
Market price per Share (Taka)	15.61	12.09	14.64	16.29	21.69
Earning per Share Taka (EPS)	3.06	2.67	2.61	2.53	2.32
Book value per Share/ NAV (Taka)	25.81	25.58	20.95	19.79	18.55
Price Earning Ratio (Times)	5.11	4.52	5.61	6.44	9.34
Key Financial Ratios Information:					
Net interest margin on average earning assets	2.55	1.99	1.97	2.72	3.27
Earning base in average assets	64.13	57.32	57.05	52.89	57.10
Burden Coverage ratio	46.62	47.21	46.08	50.83	64.30
Cost-income ratio	48.50	47.98	49.61	47.32	39.32
Credit-deposit ratio	82.73	73.41	67.95	69.41	68.93
Weighted average interest rate of loan	10.36	12.07	13.59	15.50	16.31
Weighted average interest rate of deposits	5.60	6.75	7.87	9.54	9.92
Asset Utilization ratio	5.21	4.94	4.78	5.01	5.37
Leverage ratio (times)	10.14	9.39	7.73	7.65	7.93
Net profit margin (after tax)	23.12	23.54	22.12	20.14	19.72
Current Ratio	1.15	0.93	0.75	0.83	0.63
Debt Equity Ratio	9.63	8.09	11.90	11.97	12.17
Per employee deposit	57.73	51.58	52.01	45.60	39.87
Per employee operating profit	1.70	1.58	1.39	1.39	1.61
Per employee overhead cost	1.61	1.45	1.37	1.25	1.04
Dividend cover ratio (times)	1.49	1.37	1.37	1.69	1.66
Return on risk weighted assets (after tax)	1.30	1.44	1.37	1.36	1.48
Return on average investment	11.52	10.13	9.16	7.55	7.24
Return on average assets (after tax)	1.21	1.16	1.06	1.01	1.06
Return on average equity (after tax)	11.89	12.39	13.68	13.20	13.35
Other Information:					
Number of branches	111	102	97	91	83
No. of Islamic Banking branches	2	2	2	2	2
Number of employees	2,452	2,304	2,204	2,138	1,997
Number of foreign correspondents	897	880	836	822	818
Average Earning Assets	99,816.18	80,917.61	72,640.78	59,378.09	56,169.86
Average Total Assets	155,638.74	141,176.88	127,328.77	112,420.73	98,371.82
Average Deposits	130,200.07	116,742.16	106,060.37	88,554.37	75,065.59
Average Investment	32,418.39	37,343.18	35,677.87	35,255.57	27,716.93
Average Advances	102,175.94	82,576.04	72,784.59	61,278.21	55,749.41
Average Equity	15,778.50	13,259.51	9,845.81	8,602.89	7,803.17

* Previous years figure have been re-arranged to conform to present year presentation.

Market Price Information-2016

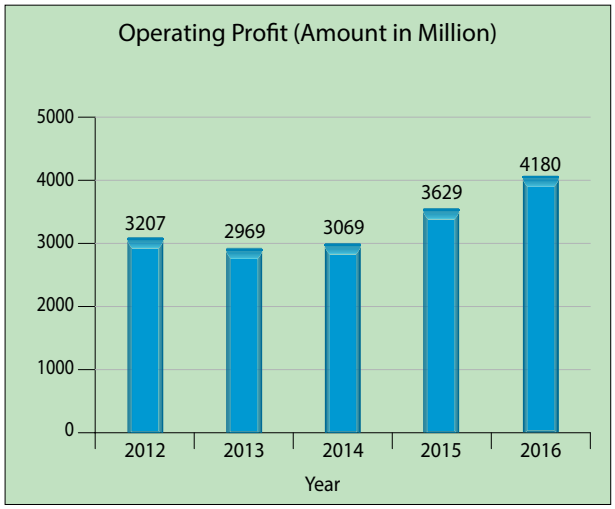
Month YR 2016	DSE Price index		Volume in Million Tk.	CSE Price index		Volume in Million Tk.	Total Volume on DSE & CSE
	High	Low		High	Low		
Jan	12.50	11.40	86.65	12.50	11.40	8.57	95.23
Feb	12.50	11.70	41.74	12.70	11.70	7.43	49.17
Mar	12.20	11.60	44.59	12.20	11.50	2.24	46.83
Apr	13.20	11.80	236.45	13.50	11.40	10.75	247.20
May	13.90	11.00	324.41	13.60	11.00	11.55	335.96
Jun	12.10	11.30	44.23	12.40	11.20	3.00	47.23
Jul	12.50	11.50	41.83	12.40	11.30	1.92	43.75
Aug	12.60	11.50	76.70	12.60	11.90	3.44	80.15
Sep	14.00	12.20	67.18	14.00	12.20	3.93	71.11
Oct	15.90	13.60	152.48	15.50	13.50	20.03	172.50
Nov	16.00	14.00	89.88	15.60	14.00	4.84	94.72
Dec	16.00	14.50	152.59	15.90	14.60	4.18	156.77

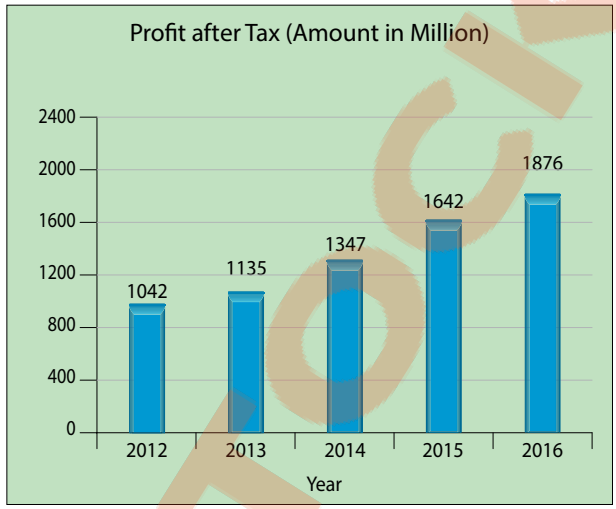


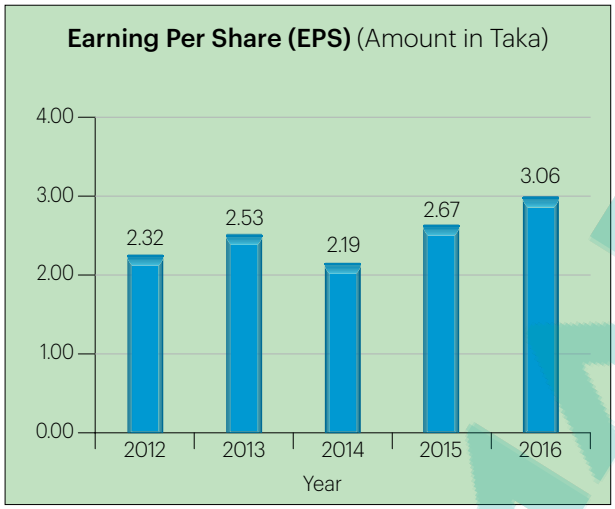


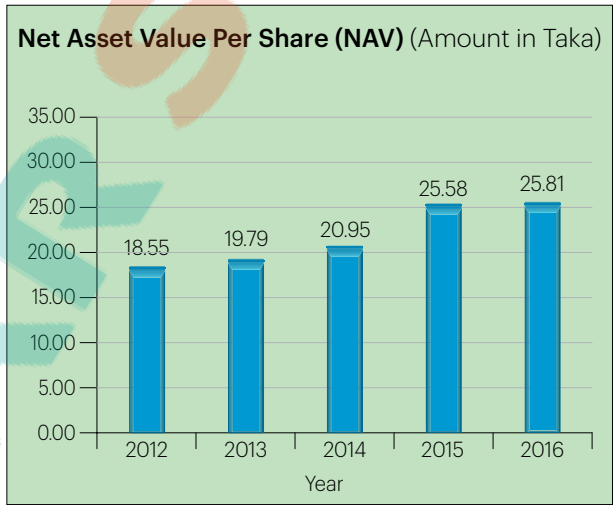
Graphical Presentation

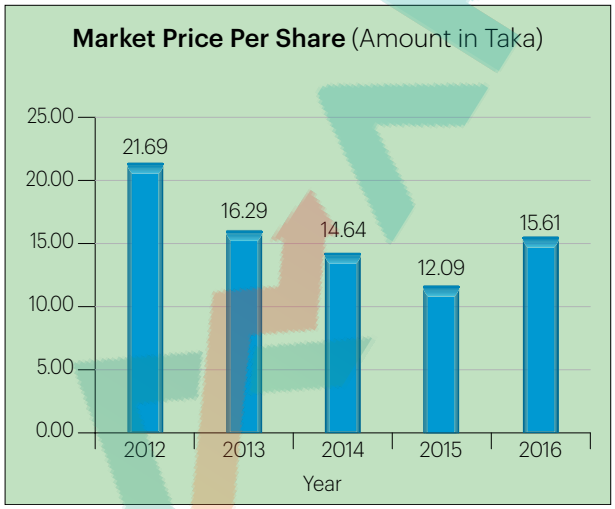
Key performance indicators

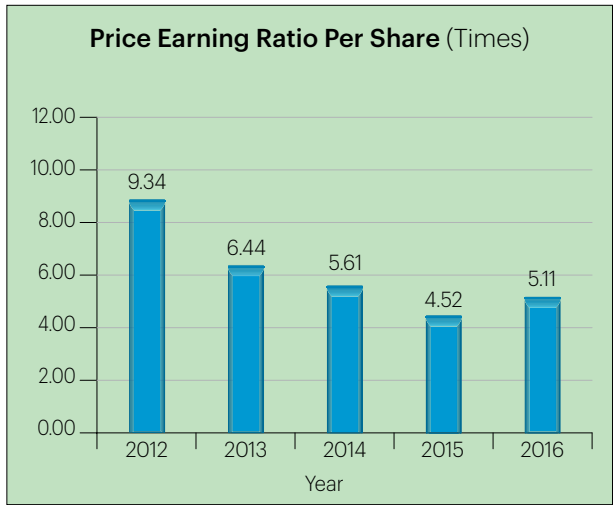


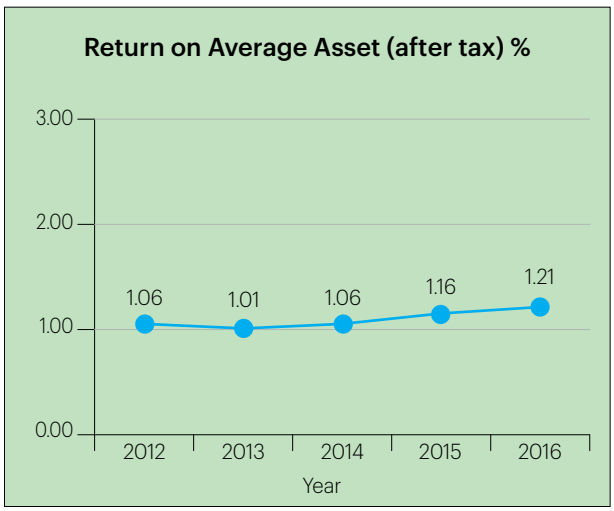


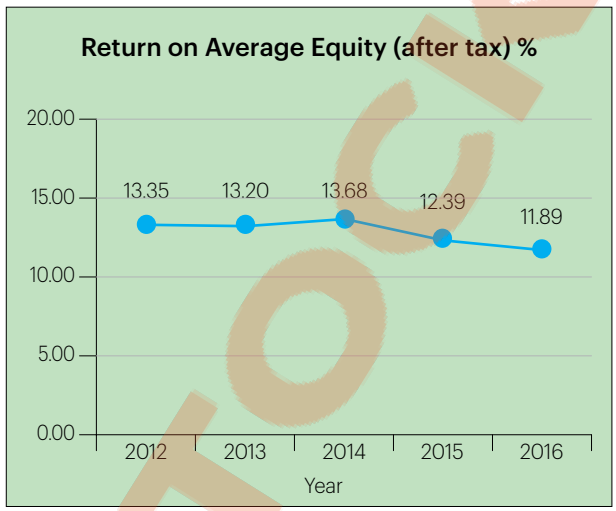


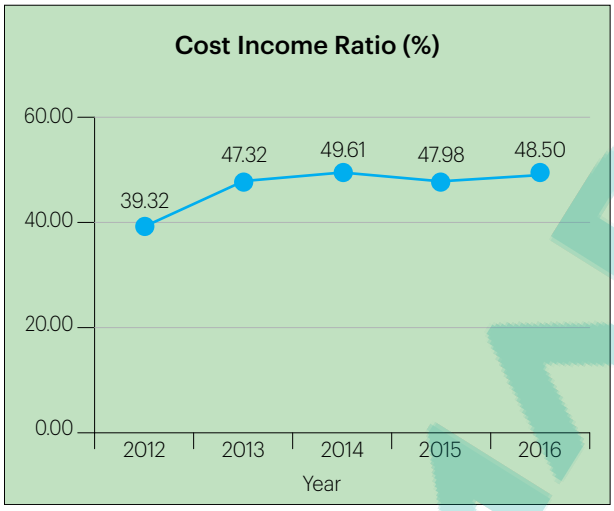


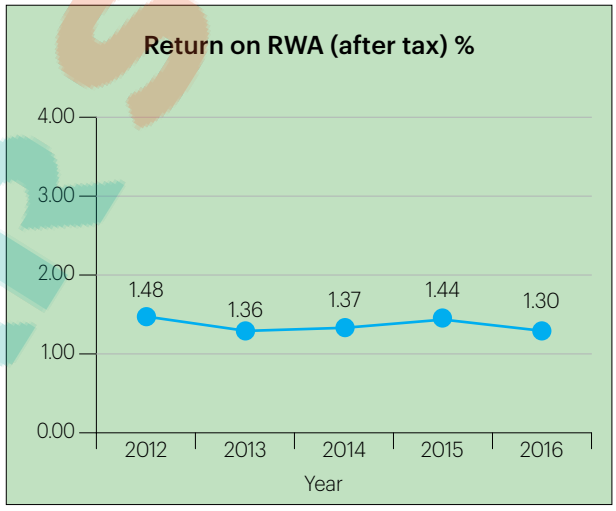


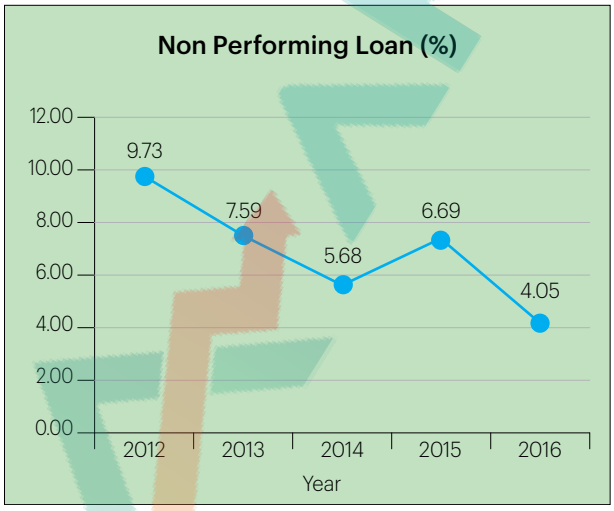


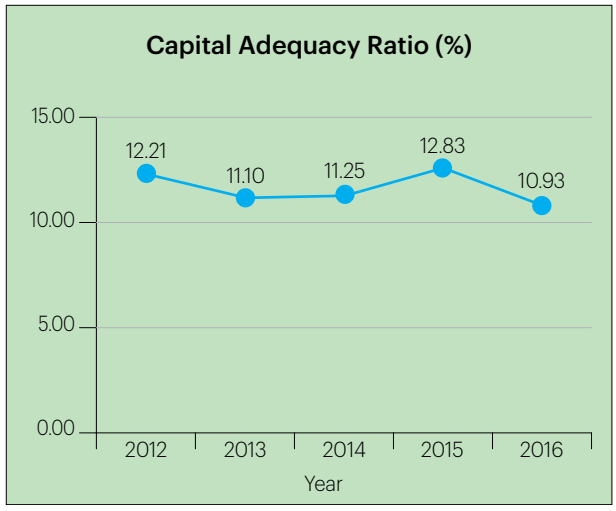




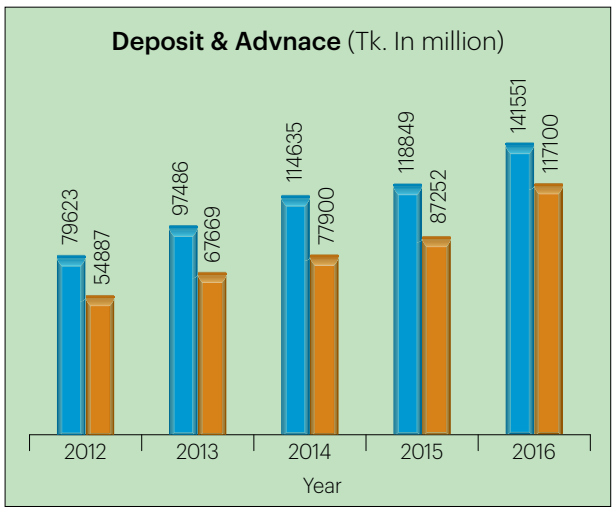


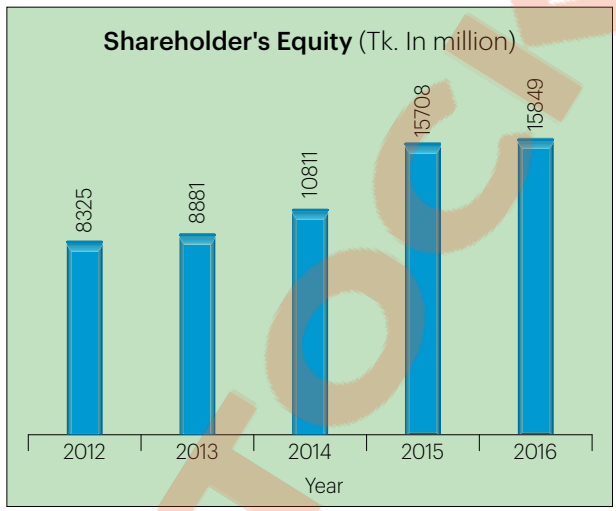


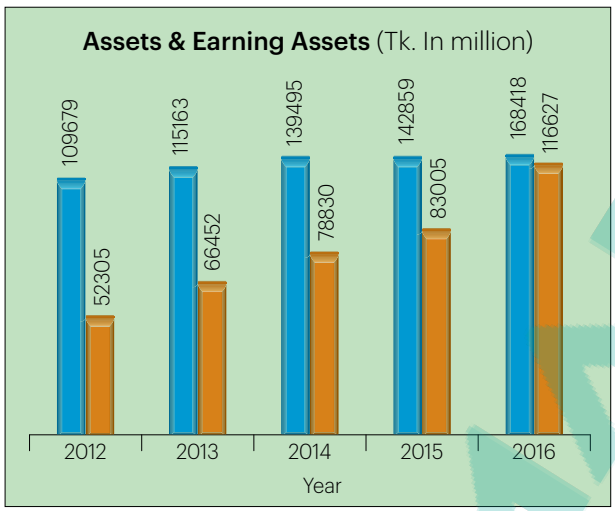


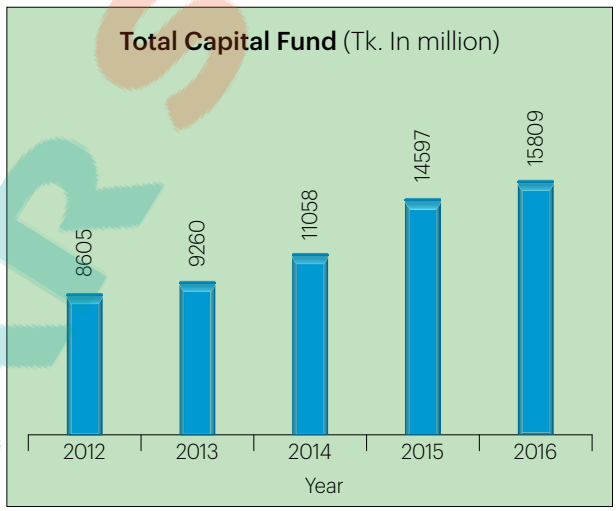


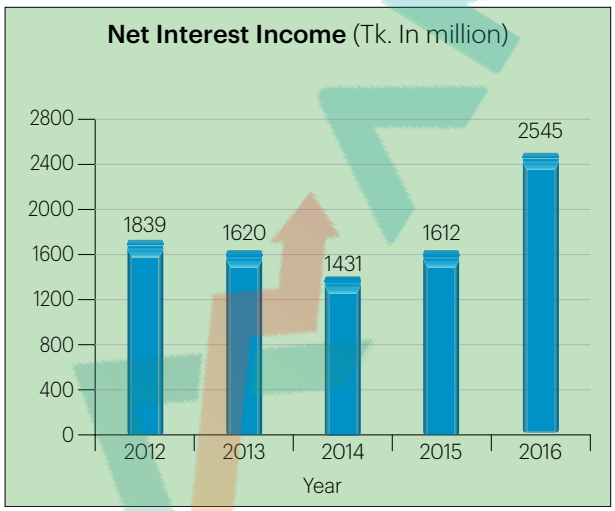
FINANCIAL STOCK

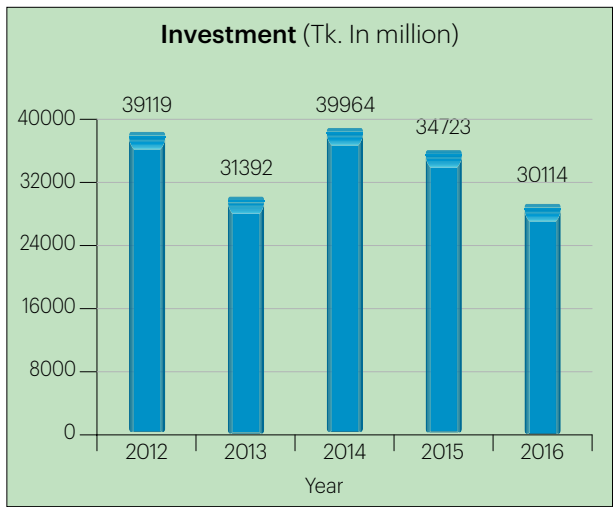

Deposit & Advnace (Tk. In million)
79623
54887
97486
67669
114635
77900
118849
87252
141551
117100
2012
2013
2014
2015
2016
Year


Shareholder's Equity (Tk. In million)
8325
8881
10811
15708
15849
2012
2013
2014
2015
2016
Year

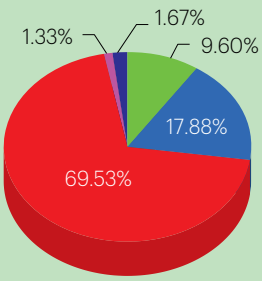

Assets & Earning Assets (Tk. In million)
109679
52305
115163
66452
139495
78830
142859
83005
168418
116627
2012
2013
2014
2015
2016
Year


Total Capital Fund (Tk. In million)
8605
9260
11058
14597
15809
2012
2013
2014
2015
2016
Year


Net Interest Income (Tk. In million)
2800
2400
2000
1600
1200
800
400
0
1839
1620
1431
1612
2545
2012
2013
2014
2015
2016
Year

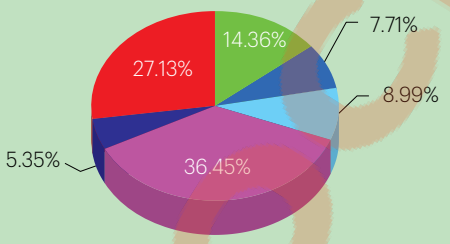

Investment (Tk. In million)
40000
32000
24000
16000
8000
0
39119
31392
39964
34723
30114
2012
2013
2014
2015
2016
Year

Utilization of Fund



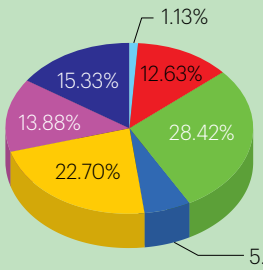
- Cash & Bank
- Investment
- Loans & Advances
- Fixed Assets
- Other Assets

Deposit Mix



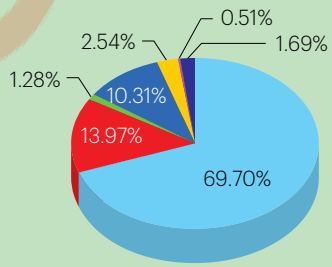
- CD & Other A/C
- Bills Payable
- SB A/C
- FDR
- SND
- Schemes

Concentration of Loans & Advances



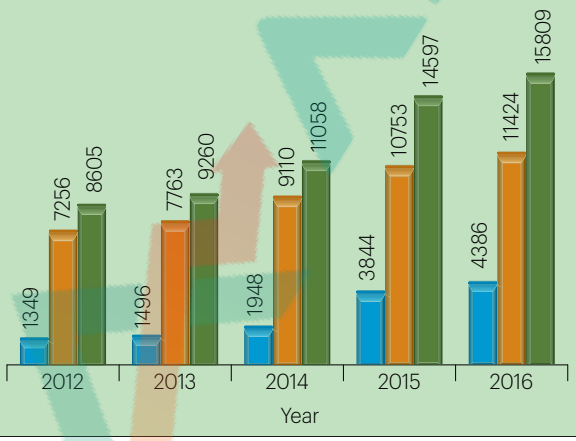
- Agricultural & Fisheries
- Large & Medium Scale Industry
- Working Capital
- Export Credit
- Commercial Credit
- Small and Cottage Industries
- Others

Geographical Location wise Loans & Advances

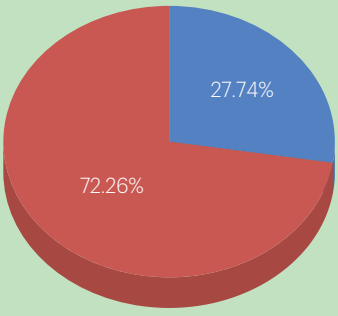


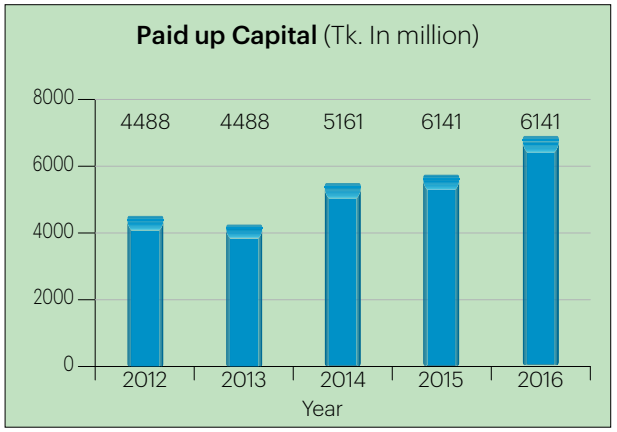
- Dhaka Division
- Chittagong Division
- Sylhet Division
- Rajshahi Division
- Khulna Division
- Barishal Division
- Rangpur Division

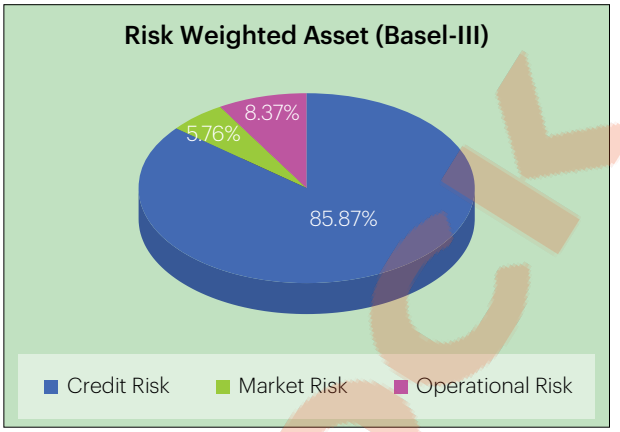
Tier-I & II and Total Capital (Tk. In million)

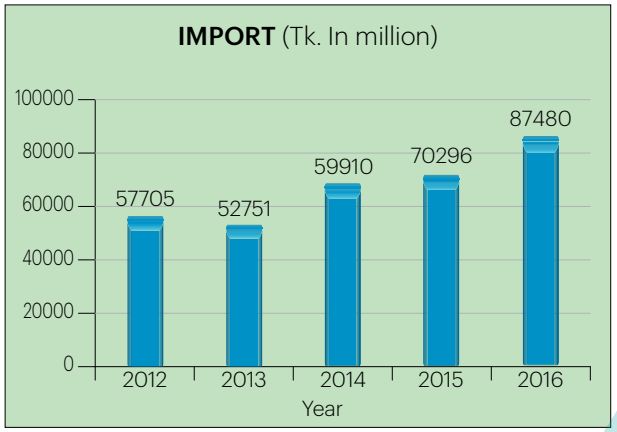


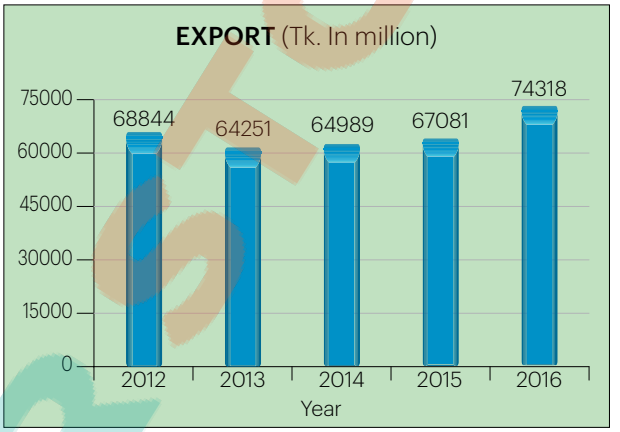
Capital Fund (Tk. In million)

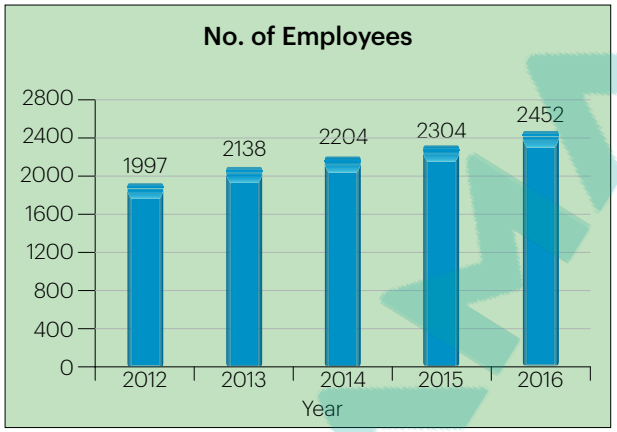


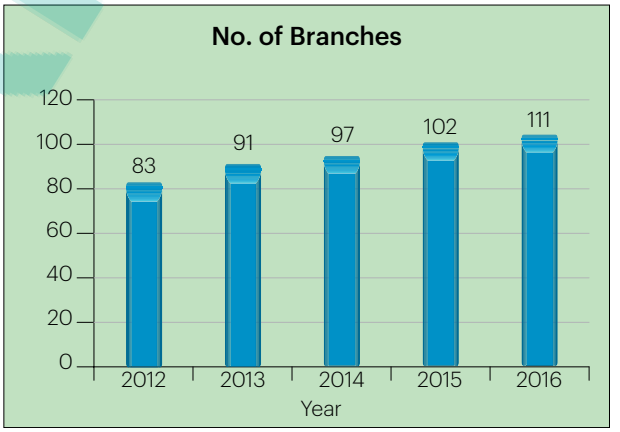

Paid up Capital (Tk. In million)
8000
6000
4000
2000
0
4488
4488
5161
6141
6141
2012
2013
2014
2015
2016
Year

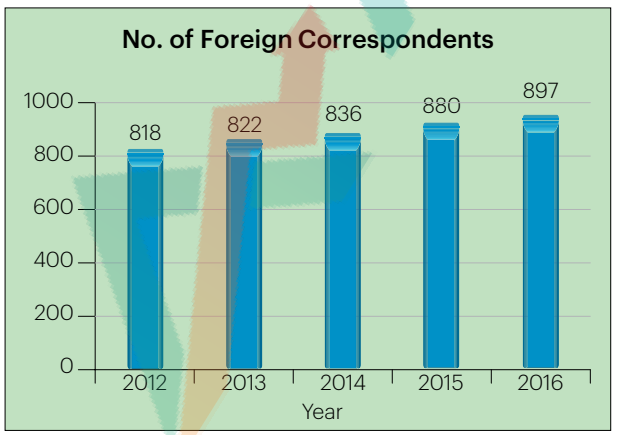

Risk Weighted Asset (Basel-III)
8.37%
5.76%
85.87%
Credit Risk
Market Risk
Operational Risk

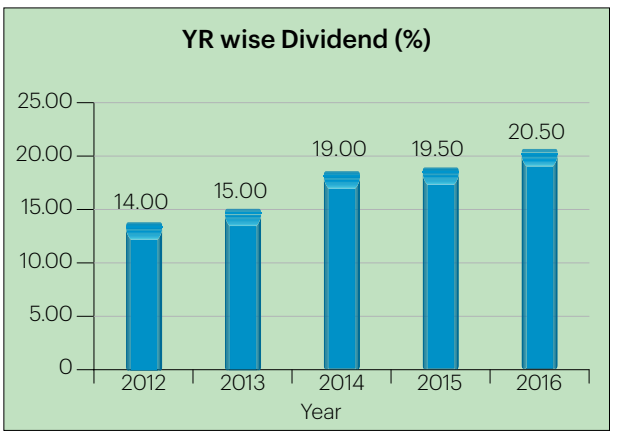

IMPORT (Tk. In million)
100000
80000
60000
40000
20000
0
57705
52751
59910
70296
87480
2012
2013
2014
2015
2016
Year


EXPORT (Tk. In million)
75000
60000
45000
30000
15000
0
68844
64251
64989
67081
74318
2012
2013
2014
2015
2016
Year


No. of Employees
2800
2400
2000
1600
1200
800
400
0
1997
2138
2204
2304
2452
2012
2013
2014
2015
2016
Year


No. of Branches
120
100
80
60
40
20
0
83
91
97
102
111
2012
2013
2014
2015
2016
Year


No. of Foreign Correspondents
1000
800
600
400
200
0
818
822
836
880
897
2012
2013
2014
2015
2016
Year


YR wise Dividend (%)
25.00
20.00
15.00
10.00
5.00
0
14.00
15.00
19.00
19.50
20.50
2012
2013
2014
2015
2016
Year

HORIZONTAL ANALYSIS OF BALANCE SHEET (Solo)

BDT in Million

Particulars	2016	2016 Vs 2015	2015	2015 Vs 2014	2014	2014 Vs 2013	2013	2013 Vs 2012	2012
Cash	10,461	-11.41%	11,807	17.59%	10,041	50.98%	6,651	-4.49%	6,963
Balance with other Banks and FI	5,702	95.21%	2,921	-53.91%	6,337	48.10%	4,279	21.84%	3,512
Money at call and short notice	-	-	1040	-	-	-	-	-	570
Investments	30,114	-13.27%	34,723	-13.11%	39,964	27.30%	31,392	-19.75%	39,119
Loans and advances	117,100	34.21%	87,252	12.01%	77,900	15.12%	67,669	23.29%	54,887
Fixed assets	2,232	0.16%	2,228	-2.21%	2,279	3.80%	2,195	5.43%	2,082
Other assets	2,810	-2.67%	2,888	-2.93%	2,975	-0.07%	2,977	16.94%	2,546
Total assets	**168,418**	**17.89%**	**142,859**	**2.41%**	**139,495**	**21.13%**	**115,163**	**5.00%**	**109,679**
Borrowing	2,728	146.90%	1,105	-88.20%	9,360	154.53%	3,677	-78.48%	17,088
Deposits	141,551	19.10%	118,849	3.68%	114,635	17.59%	97,486	22.43%	79,623
Other Liabilities	6,291	21.06%	5,197	10.83%	4,689	-8.40%	5,119	10.27%	4,642
Subordinated Debt	2,000	0.00%	2,000	-	-	-	-	-	-
Total liabilities	152,570	19.99%	127,151	-1.19%	128,684	21.08%	106,282	4.86%	101,354
Shareholders' equity	15,849	0.89%	15,708	45.30%	10,811	21.73%	8,881	6.68%	8,325
Total liabilities and shareholders equity	168,418	17.89%	142,859	2.41%	139,495	21.13%	115,163	5.00%	109,679

VERTICAL ANALYSIS OF BALANCE SHEET (Solo)

BDT in Million

Particulars	2016	2016 (%)	2015	2015 (%)	2014	2014 (%)	2013	2013 (%)	2012	2012 (%)
Cash	10,461	6.21%	11,807	8.27%	10,041	7.20%	6,651	5.77%	6,963	6.35%
Balances with other Banks and FI	5,702	3.39%	2,921	2.04%	6,337	4.54%	4,279	3.72%	3,512	3.20%
Money at call and short notice	-	0.00%	1040	0.73%	-	0.00%	-	0.00%	570	0.52%
Investments	30,114	17.88%	34,723	24.31%	39,964	28.65%	31,392	27.26%	39,119	35.67%
Loans and advances	117,100	69.53%	87,252	61.08%	77,900	55.84%	67,669	58.76%	54,887	50.04%
Fixed assets	2,232	1.33%	2,228	1.56%	2,279	1.63%	2,195	1.91%	2,082	1.90%
Other assets	2,810	1.67%	2,888	2.02%	2,975	2.13%	2,977	2.58%	2,546	2.32%
Total assets	**168,418**	**100.00%**	**142,859**	**100.00%**	**139,495**	**100.00%**	**115,163**	**100.00%**	**109,679**	**100.00%**
Borrowing	2,728	1.62%	1,105	0.77%	9,360	6.71%	3,677	3.19%	17,088	15.58%
Deposits	141,551	84.05%	118,849	83.19%	114,635	82.18%	97,486	84.65%	79,623	72.60%
Other liabilities	6,291	3.74%	5,197	3.64%	4,689	3.36%	5,119	4.45%	4,642	4.23%
Subordinated Debt	2,000	1.19%	2,000	1.40%	-	0.00%	-	0.00%	-	0.00%
Total liabilities	152,570	90.59%	127,151	89.00%	128,684	92.25%	106,282	92.29%	101,354	92.41%
Shareholders' equity	15,849	9.41%	15,708	11.00%	10,811	7.75%	8,881	7.71%	8,325	7.59%
Total liabilities and shareholders' equity	168,418	100.00%	142,859	100.00%	139,495	100.00%	115,163	100.00%	109,679	100.00%

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HORIZONTAL ANALYSIS OF PROFIT & LOSS ACCOUNT (Solo)

BDT in Million

Particulars	2016	2016 Vs 2015	2015	2015 Vs 2014	2014	2014 Vs 2013	2013	2013 Vs 2012	2012
Interest income	9,687	-1.22%	9,807	-4.50%	10,270	5.90%	9,698	0.74%	9,627
Interest expenses	7,142	-12.84%	8,195	-7.29%	8,839	9.42%	8,078	3.73%	7,787
Net interest income	2,545	57.85%	1,612	12.69%	1,431	-11.68%	1,620	-11.92%	1,839
Income from investments	3,736	-1.26%	3,784	15.79%	3,268	22.83%	2,660	32.54%	2,007
Commission, exchange and brokerage	1,390	17.10%	1,187	11.64%	1,064	5.65%	1,007	-11.10%	1,132
Other operating income	445	13.17%	393	19.52%	329	-5.74%	349	13.83%	306
Operating income	8,116	16.34%	6,976	14.54%	6,091	8.07%	5,636	6.63%	5,285
Operating expenses	3,936	17.60%	3,347	10.77%	3,022	13.32%	2,667	28.32%	2,078
Operating profit	4,180	15.17%	3,629	18.25%	3,069	3.36%	2,969	-7.42%	3,207
Specific provision	618	-51.29%	1,269	15.72%	1,097	96.42%	558	-42.49%	971
General provision	500	479.82%	86	12.79%	76	-31.92%	112	592.50%	16
Provision for loans and advance	1,118	-17.53%	1,355	15.53%	1,173	74.95%	671	-32.06%	987
Provision for off balance sheet exposures	102	12.70%	90	7.92%	84	676.08%	11	-88.48%	94
Other provision	12	1758.67%	1	-82.17%	4	94.37%	2	804.76%	0.2
Provision for diminution in value of Investments	(27)	-526.06%	(4)	88.95%	(39)	-6032.80%	1	-98.54%	45
Total provisions	1,205	-16.45%	1,442	18.06%	1,221	78.57%	684	-39.27%	1,126
Profit before tax	2,975	36.03%	2,187	18.37%	1,847	-19.15%	2,285	9.82%	2,081
Provision for taxation	1,009	101.56%	501	8.05%	463	-58.88%	1,127	10.73%	1,018
Contribution to Jamuna Bank Foundation	89	104.04%	44	18.37%	37	61.70%	23	9.82%	21
Profit after tax	1,876	14.24%	1,642	21.93%	1,347	18.67%	1,135	8.94%	1,042

Horizontal Analysis of Profit & Loss Account refers to the analysis of growth of each component of Profit & Loss Account from the previous period.

VERTICAL ANALYSIS OF PROFIT & LOSS ACCOUNT (Solo)

BDT in Million

Particulars	2016	2016 (%)	2015	2015 (%)	2014	2014 (%)	2013	2013 (%)	2012	2012 (%)
Interest income	9,687	63.49%	9,807	64.64%	10,270	68.79%	9,698	70.72%	9,627	73.64%
Interest expenses	7,142	46.81%	8,195	54.02%	8,839	59.20%	8,078	58.90%	7,787	59.57%
Net interest income	2,545	16.68%	1,612	10.63%	1,431	9.58%	1,620	11.81%	1,839	14.07%
Income from investments	3,736	24.48%	3,784	24.94%	3,268	21.89%	2,660	19.40%	2,007	15.35%
Commission, exchange and brokerage	1,390	9.11%	1,187	7.83%	1,064	7.12%	1,007	7.34%	1,132	8.66%
Other operating income	445	2.91%	393	2.59%	329	2.20%	349	2.54%	306	2.34%
Operating income	8,116	53.19%	6,976	45.98%	6,091	40.80%	5,636	41.10%	5,285	40.43%
Operating expenses	3,936	25.80%	3,347	22.06%	3,022	20.24%	2,667	19.45%	2,078	15.90%
Operating profit	4,180	27.39%	3,629	23.92%	3,069	20.56%	2,969	21.65%	3,207	24.53%
Specific provision	618	4.05%	1,269	8.37%	1,097	7.35%	558	4.07%	971	7.43%
General provision	500	3.27%	86	0.57%	76	0.51%	112	0.82%	16	0.12%
Provision for loans and advance	1,118	7.33%	1,355	8.93%	1,173	7.86%	671	4.89%	987	7.55%
Provision for off balance sheet exposures	102	0.67%	90	0.60%	84	0.56%	11	0.08%	94	0.72%
Other provision	12	0.08%	1	0.00%	4	0.03%	2	0.01%	0	0.00%
Provision for diminution in value of Investments	(27)	-0.18%	(4)	-0.03%	(39)	-0.26%	1	0.00%	45	0.35%
Total provisions	1,205	7.90%	1,442	9.51%	1,221	8.18%	684	4.99%	1,126	8.62%
Profit before tax	2,975	19.50%	2,187	14.41%	1,847	12.37%	2,285	16.66%	2,081	15.92%
Provision for taxation	1,009	6.61%	501	3.30%	463	3.10%	1,127	8.22%	1,018	7.78%
Contribution to Jamuna Bank Foundation	89	0.58%	44	0.29%	37	0.25%	23	0.17%	21	0.16%
Profit after tax	1,876	12.30%	1,642	10.83%	1,347	9.02%	1,135	8.28%	1,042	7.97%

Vertical Analysis of Profit & Loss Account refers to the components of Profit & Loss Account as a % of total income (Interest income + Investment Income + Commission, exchange, brokerage and others) over the periods which would be termed as common sizing of Profit & Loss Account.

Total Capital position - JBL

Amount in BDT Million

	2016 (In line of BASEL-III	2015 (In line of BASEL-III
Common Equity (Tier- I Capital)		
Paid up Capital	6,141.19	6,141.19
Share Premium account	-	-
Statutory Reserve	3,998.30	3,403.38
Dividend equalization fund	30.71	-
Retained Earnings	1,261.62	1,208.33
Less: Regulatory adjustments (Reciprocal crossholdings)	(8.21)	-
Total: Tier -I capital	**11,423.60**	**10,752.90**
Additional/Supplementary capital (Tier-II Capital)		
General provision of unclassifed loans & advances and off balance sheet items	1,875.60	1,164.01
Revaluation Reserve of securities & fixed assets after regulatory adjustment	510.04	680.05
Subordinated bond	2,000.00	2,000.00
Sub total : Tier -II	**4,385.64**	**3,844.06**
Tier -I & Tier- II capital	**15,809.24**	**14,596.96**
Total Risk Weighted Assets	144,657.44	113,806.38
Required Capital (%)	10.625%	10.00%
Minimum Capital Requirement	15369.85	11,380.64
Capital to Risk Weighted Assets Ratio (CRAR)	**10.93%**	**12.83%**
Tier - I Capital to Risk Weighted Assets	7.90%	9.45%
Tier - II Capital to Risk Weighted Assets	3.03%	3.38%

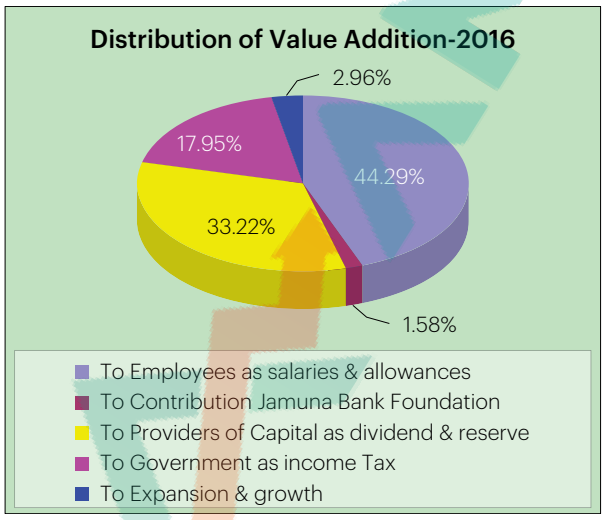
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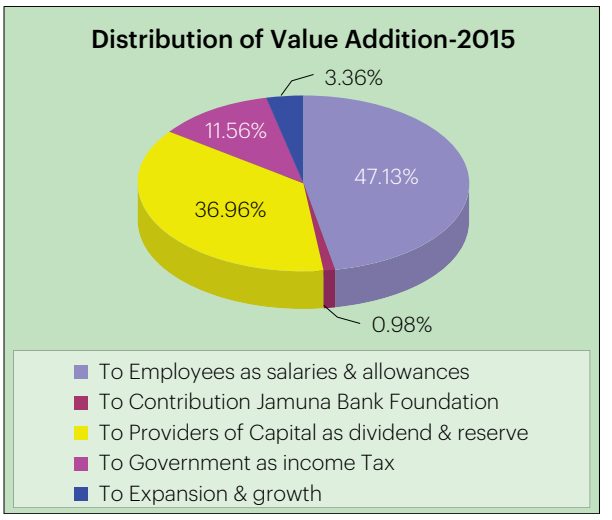
Value Added Statement (VAS) for the year ended 31 December, 2016

Value added is the wealth created by JBL through its different banking operations. The Value added statement shows the total wealth created, how it was distributed to meet certain obligations, reward those responsible for its creation and the portion retained for the continued operation and expansion of JBL.

Amount in BDT Million

Particulars	2016	2015	Growth
Income from Banking services	15,258.11	15,171.05	0.57%
Less: Cost of services & Supplies	(8,404.63)	(9,285.46)	9.49%
Value added by the Banking services	6,853.48	5,885.59	16.45%
Non-banking income	-	-	-
Less:Provision for Loan and Advances, Shares, etc.	(1,204.91)	(1,442.07)	16.45%
	5,648.58	**4,443.52**	**27.12%**
Distribution of value added			
To Employees as salaries & allowances	2,501.87	2,094.30	19.46%
To Contribution Jamuna Bank Foundation.	89.24	43.74	104.02%
To Providers of Capital as dividend & reserve	1,876.36	1,642.47	14.24%
To Government as income Tax	1,013.91	513.73	97.36%
To Expansion & growth:	167.19	149.29	11.99%
Retained earnings	-	-	
Depreciation	172.10	162.42	5.96%
Deferred Tax	(4.91)	(13.13)	62.58%
Total	**5,648.57**	**4,443.53**	**27.12%**





Economic Value Added (EVA) Statement for the year ended 31 December, 2016

Economic value addition is a measure to calculate the economic value added by the enterprise to the stakeholders. In computing economic value addition, economic profit and contribution to the government exchequer is considered

Amount in BDT million

Particulars	2016	2015
Shareholders equity	15,848.64	15,708.35
Add: Cumulative provision for loan and off-balance sheets items	3,483.71	2,824.13
Total	**19,332.35**	**18,532.48**
Average Shareholder's equity	**18,932.41**	**16,118.88**
Earnings		
Profit after taxation	1,876.36	1,642.47
Add: Provision for loan and advances	1,204.91	1,442.07
Less: Write off during the year	-	-
	3,081.27	**3,084.54**
Average cost of equity (Based on weighted average rate of treasury bill & bond issued by the Bangladesh bank)	10.58%	10.47%
Average cost of equity	2,003.05	1,687.65
Economic Value Added	**1,078.22**	**1,396.89**
Growth over last year	**-22.81**	**9.95**

Market Value Added (MVA) Statement for the year ended 31 December, 2016

Market Value Added (MVA) is the difference between the current market value of a company and the capital contributed by the investors. Higher MVA is better for the organization. A high MVA indicates that the company has created substantial wealth for the shareholders. A negetive MVA means that the value of management's actions and investments are less than the value of the capital contributed to the company by the capital market.

Particulars	2016	2015
Market Value of Total Equity	9,586.40	7,424.71
Less: Book Value of Total Equity	15,848.64	15,708.35
Market Value Added	**(6,262.24)**	**(8,283.64)**
Total Number of share outstanding	**614.12**	**614.12**
Market Value per share	**15.61**	**12.09**
Book value per share	**25.81**	**25.58**

Jamuna Bank Limited

Glimpses of the 15th Annual General Meeting



Registration of shareholders for the 15th AGM of Jamuna Bank in progress

Mr. Kanutosh Majumder, Director of Bank and Chairman, Executive Committee of the Board of Director is on the way of Dias





A section of the shareholders during the presentation of the Directors' Report.

MEDISTOCK

Jamuna Bank Limited

Glimpses of the 15th Annual General Meeting



Directors of Jamuna Bank are seen on the dais at the 15th AGM

Mr. Gazi Golam Murtoza, Honorable Chairman o f Jamuna Bank Ltd. is entering into the venue of 15th AGM





Al-Haj Nur Mohammed, Director of Bank and Chairman, Jamuna Bank Foundation is exchanging views with the shareholders


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6 Chairman's Statement





Mr. Md. Ismail Hossain Siraji

Chairman of the Board of Directors

Dear Shareholders,

On behalf of the Board of Directors of the Bank, I am pleased to present you our Annual Report for the year 2016. Your continued trust, encouragement, support and fair criticism give us energy, enthusiasm, confidence and motivation to strive for continuous betterment. The business performance of 2016 has blessed the bank with an aura of confidence that will ensure our competitive advantage. Let us express our enormous gratitude for your constant support and belongingness to your Bank, Jamuna Bank Limited.

From the very inception of the Bank, we have been concentrating on value addition to all of our Customers, Shareholders and Stakeholders. The year 2016 has been a bumpy ride for the financial sector as a whole. The economy had its sheer ups and downs. Today I feel overwhelmed to report that Jamuna Bank Limited has touched a commendable milestone of performance in 2016 excelling in all aspects of financial indicators i.e. operating profit of Tk.417.95 crore, Total Deposit of Tk.14,155.10 crore, Total Loans and Advances Tk.11,709.96 crore, which represents growth of 15.17%, 19.10%, 34.21% respectively. Our 4.05% of NPL signifies the underlying strength of our asset base and Earning per Share (EPS) is Tk.3.06 which is rationally sound than that of most of our competitors. However, in a dynamic operating environment characterized by unexpected events of both local and international, we saw the benefits of remaining nimble, adapting to change, while adhering to our long-term strategy to support our customers and delivering the excellence to our shareholders. Through our responsible growth strategy, we grew revenue, proportionately controlled our expenses, managed risks and continued to invest in developing our human capital and our capabilities.

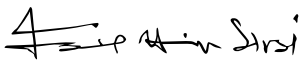
We know our people are our best capital to add value, to differentiate the bank from our competitors. We have gone the extra mile, investing on training and development to develop the capacity of the existing workforce to be the market leader. The Board of Directors of the Bank has empowered the Management and gave them freedom to contribute to the business growth. Furthermore, the Board of Directors through its strategic positioning approved HR policies to nurture and stimulate the motivation of talent for a strong human resources platform. The Board of Directors of the bank is well aware of technology and is constantly investing on the state-of-the-art technology to speed and accelerate the business processes ensuring the safeguard of much-hyped cyber threat for sustainable growth of the bank.

In respect of Corporate Social Responsibility (CSR), Jamuna Bank is always stepping ahead to disseminate the social services across the country. In 2016, 3% of pre-tax profit was allocated to the Jamuna Bank Foundation (JBF). JBF plays a pivotal role to serve the community where we are serving our customers. We are ethically committed to render social services to the mass people to emerge as a change agent for a poverty free society. As you may already know, the bank has already acclaimed excellence occupying the top position in social services.

Our strategy is to satisfy our customers who are at the heart of our business through tailor-made customer service, building a pool of actively engaged workforce under the leadership of a highly experienced and dynamic Management Team. Our gradually increasing efficiency will generate more coins in your bucket because we have already amassed core competencies in combination with product market positions for exploiting above average profitability. "Your investment-our strategy" has set up a strong organization for meeting the challenges the days coming ahead.

My sincere appreciations and gratitude to our hon'ble Shareholders, Stakeholders and valued Customers of the bank for the abiding trust, confidence and cooperation they have shown on us. I wish to extend my thanks on behalf of the Board of Directors to our Management Team, line Managers and Employees of the bank for their dedication and hard work who clearly stand out in the industry as 'Winners'.

Thank you once again for being with us.



Md. Ismail Hossain Siraji

Chairman
Board of Director

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Managing Director & CEOs' Review



Shafiqul Alam

Managing Director & CEO

Bismillahir Rahmanir Rahim

Assalamu Alaikum

It gives me a great pleasure to report another year's successful operation. The Bank added another Tk.2,984.73 crore to its risk asset portfolio, an increase of 34.21% over the year and December 2015 figure. In the face of cut-throat competition Jamuna Bank continued to offer its products at the best possible price and ensured customer satisfaction to remain successful in the market.

The market dynamics in 2016, however, continued to be a concern as the pricing signals that were created as a result of supply and demand levels of credit and deposit kept the banks to be a little apprehensive in booking assets and exercising caution in expansion of activities. In the middle of sliding interest rate, excessive liquidity and rising NPLs, Jamuna Bank's policy of cautious moves in major business segments to minimize risks, resulted in posting an impressive bottom line.

SME business was one of our focus segments in 2016, although as with the industry trend, our business with corporate dominated the loan port-folio. The bank, however, was very cautious in soliciting business and endeavored to increase exposure with highly rated clients. Our exposure with rated clients went up to 33% in 2016 from 24% in 2015 in an overall credit growth scenario of 34.21% in 2016. Retail has been an area of interest considering its huge potential and we have taken steps to reorganize the functional set up to push the business further. Simultaneously, stronger loan work out strategies was put in place which resulted in an increased NPL recovery and a decrease in gross NPL to 4.05% in 2016 from 6.69% in 2015.

It has always been our priority to reach a larger section of our valued customers by providing quality services in an easy, automated and technology driven environment. All our 112 branches are online and we are providing value added services like SWIFT, ATM, National Payment Switch, VISA Card, Mobile Financial Services, SMS banking, Internet banking, BACH & EFTN, TFPC, RTGS etc to our valued clients in highly secured manner. We have also implemented Fall Back and Business Continuity plan for all branches to ensure safety and security of ICT operation and to ensure uninterrupted customer service. We also made a major leap forward to embark into the implementation of core banking solutions TCS BaNCS in our bank with TATA Consultancy Services.

We strengthened our risk managing capabilities further in 2016 and continued to emphasize on monitoring and managing our risk exposures including, but not limited to, credit risks, market risks, operational risks, FX risks, Internal Control and compliance risks, IT risks etc. Bank's regulatory capital stood at Tk.1580.92 crore as on 31st December, 2016 (up by Tk.121.22 crore from the position as on 31st December, 2015). Capital Adequacy Ratio (CAR) under Basel III as of the position on 31st December, 2016 worked out at 10.93% as against a minimum requirement of 10.625%.

The larger part of the society, the have-nots and the downtrodden, have continued to receive our attention and we made it a point to serve the larger segment of the community as the institution has prospered and grown with the help and efforts of this larger community. Our CSR activities are wide-ranging and specifically made to address the need of the specific segments of people. It covers activities such

as supporting burn affected people, blood donation, relief distribution to disaster hit people, assisting underprivileged people with free elementary school, books & supplies, medical camp at Biswa Ejtema, free medical service, anti drug campaign, distributing blankets to winter hit people, providing scholarship to poor and meritorious students, establishing old home etc.

The macro-economic scenario of the country with a steady, upward GDP growth rate and downward inflation followed by a rising per capita income, stable FX rate and an enabling environment, promises Bangladesh to be a preferred investment destination in the coming years. Having due regard to the challenges faced in 2015 and keeping in mind the opportunities vis-à-vis the competition ahead, Jamuna bank is carefully planning its steps forward to book a greater share of the business. I am confident that going forward, with the stronger risk management capabilities, convenient & professional services and customer confidence earned, the bank should be in a better position to attract more profitable relationships. I believe, 2017 would be a stepping stone for us towards transforming into a well managed, highly professional, customer-oriented bank contending to be in the top five of the banks in five years down the line.

I recall with gratitude and take the privilege to thank the honorable Board of Directors of Jamuna Bank Limited who has always been extremely supportive in our journey towards shaping a brighter future for Jamuna Bank Limited. Our achievement to date would not be possible without the active guidance, prudent policy support and vision provided by the honorable Board of Directors. I also express my gratitude to our valued customers and shareholders who remained loyal and kept confidence on us in our days of ups and downs. I also thank my colleagues and the team Jamuna bank who have been highly committed, loyal, dedicated and exceedingly enterprising in whole of the journey.



Shafiqul Alam

Managing Director & CEO

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Directors' Report

DIRECTORS REPORT

The Board of Directors of Jamuna Bank Limited takes pleasure in welcoming you all to the 16th Annual General Meeting (AGM) and presenting Annual Report and the audited financial statements of the bank for the year ended 31 December 2016 along with the Auditors' Report thereon.

The Directors' Report has been prepared in compliance with section 184 of the Companies Act 1994, BSEC Corporate Governance Guidelines issued on 07 August 2012, Listing Regulations of Dhaka and Chittagong Stock Exchanges, guidelines of Bangladesh Bank and other applicable rules and regulations.

Before going into details of the performance of the Bank, let's start with the status of global and local economy in brief.

Global Economy: A Brief Review & Outlook

Stagnant global trade, subdued investment and heightened policy uncertainty marked another difficult year for the world economy. Advanced economies continue to struggle with subdued growth and low inflation in a context of increased uncertainty about policy direction, tepid investment, and sluggish productivity growth.

Activity decelerated in the United States and, to a lesser degree, in some other major economies. As a result, advanced-economy growth is now estimated to have slowed to 1.6 percent in 2016, a downward revision of 0.1 percentage point.

The condition of emerging and developing economies remains quite varied: growth in China was a bit stronger than expected supported by continued policy stimulus; overall activity was weaker than expected in some Latin American countries currently in recession, such as Argentina and Brazil, as well as in Turkey, which faced a sharp reduction in tourism revenues. Activity in Russia was slightly better than expected, in part reflecting firmer oil prices. Many economies in the Middle East and Sub-Saharan Africa, however, continued to face challenging conditions. India's economy continued to recover strongly, benefiting from a large improvement in the terms of trade, effective policy actions, and stronger external buffers, which have helped boost sentiment.

The global growth is projected to be 3.4% in 2017 and 1.9% for advanced economies, as per IMF projections.

The projection for the United States is the one with the highest likelihood among a wide range of possible scenarios. It assumes a fiscal stimulus that leads growth to rise to 2.3 percent in 2017. Growth projections for 2017 also have been made upward for Germany, Japan, Spain, and the UK, mostly on account of a stronger than expected performance during the later part of 2016. The growth forecast for 2017 in China is projected to be 6.5%. In India, the growth forecast for the current (2016–17) and next fiscal year were trimmed by one percentage (7.2%) point and 0.4 percentage point, respectively, primarily due to the temporary negative consumption shock induced by cash shortages and payment disruptions associated with the recent currency note withdrawal and exchange initiative. Elsewhere in emerging Asia, growth was also revised down in Indonesia, reflecting weaker-than-projected private investment, and in Thailand, in light of a slowdown in consumption and tourism. In Latin America, the growth downgrade reflects to an important extent more muted expectations of short-term recovery in Argentina and Brazil following weaker-than-expected growth outturns in the second half of 2016, tighter financial conditions and increased headwinds from U.S.-related uncertainty in Mexico, and continued deterioration in Venezuela. In the Middle East, growth in Saudi Arabia is expected to be weaker than previously forecast for 2017 as oil production is cut back in line with the recent OPEC agreement, while civil strife continues to take a heavy toll on a number of other countries.

Bangladesh Economy: A Brief Review & Outlook

Bangladesh Economy has achieved significant success in many areas including trade, finance, business, commerce, planning in recent years. GDP growth rate reached 7.11 percent while the per capita income rose to $ 1466. The country's foreign exchange reserve has reached almost $ 31.265 billion and foreign remittance stood at $16 billion. Foreign direct investment witnessed upward trend, which attests to a conducive investment climate. In order to prioritize large scale infrastructure, communications and power projects, government is implementing various mega projects like Padma Multipurpose Bridge, Rooppur Nuclear Power Plant Project, Rampal Coal-fired Thermal Power Plant, Dhaka Mass Rapid Transit Development Project (Metro Rail Project)

etc. The government has achieved successes in the power sector and power generation capacity reached to 15000.00 MW and has fixed a target to generate 24,000 MW electricity by 2021. Seventh Five year plan (2016-20) has been approved with a view to accelerating the economic growth of the country and to alleviating poverty.

Economic Growth: Bangladesh has maintained an impressive track record on growth and development. In the past decade, the economy has grown at nearly 6 percent per year. In 1972, the World Bank approximated the Gross Domestic Product (GDP) of Bangladesh at USD 6.29 billion, in 2015, the GDP stood at USD 195.1 billion (according to World Bank), growing almost 31 times in a matter of four decades. Bangladesh economy is classified in three sectors—Agriculture and allied (contributing about 14.75% in GDP), Industry (contributing about 28.56% in GDP) and Services (contributing about 56.69% in GDP). Among the extensive sectors of GDP, the growth of Agriculture, Industry and Service sector is 2.60 percent, 10.10 percent and 6.70 percent respectively in the current fiscal year, which was 3.33 percent, 9.67 percent & 5.80 percent in the previous fiscal year. The steady growth rate was possible due to satisfactory growth in industrial and service sector.

Money Supply and Credit: Though the growth of the reserve money and Broad Money (M2) increased a little bit, the growth of the Narrow Money (M1) decreased during 2015-16. The growth of the Narrow Money has stood at 16.14 percent in 2015-16, whereas this growth was 10.00 percent in the previous year. During the same period the growth of Broad Money and the reserve money stood at 13.11 percent & 15.51 percent respectively which was 12.80 percent & 15.29 percent in the last fiscal year.

Inflation: The annual average inflation rate was 6.25 percent in July, 2015 which stood at 5.52 percent in December, 2016 due to decrease in both food and non food inflation. In, December 2016, the average inflation rate stood at 5.52 percent.

Interest Rate: At the end of June 2015 the weighted average rate of interest on loan and the weighted average rate of interest on deposit was 11.67 percent and 6.8 percent which at the end of June, 2016 came down to 10.39 percent & 5.54 percent respectively. The spread of interest rate slightly decreased to 4.85 percentage points at the end of June, 2016 from 4.87 percentage points at the end of June, 2015.

Export: According to Bangladesh Economic Survey-2016, with export of $34 billion in 2015-16 was not one of the best years for export growth though it ended on a positive note of 9.7% growth for the year despite several challenges in the global market including terror attacks in Europe and Brexit. During this period, the growth rate of two major products i.e. readymade garments and knitwear were 12.71 percent & 7.29 percent respectively. Among the other products petroleum by-product (328.51%), pharmaceuticals (15.33%) and leather products (62.09%) were mentionable.

Import: The total import payment stood at $39.7 billion registering growth of 5.5% compared to 11% in the previous year. The import of crude oil and petroleum products accounted for 6% of imports shares right after textiles (14%), capital machinery (8%), iron and steel (8%).

Overseas Employment and Remittances: Remittance takes center stage this year as remittance figures experienced a fall in 2015-16 ($14.7 billion) recording a decline of 2.5%. During the Fiscal year 2015-16 about 5,62,000 number of Bangladeshi workers left for foreign employment which was 51.25 percent higher than that of the same period of previous year.

Balance of Payments: In the fiscal year 2015-16 the trade deficit stood at USD 4.64 billion which at the same time of the previous year was USD 4.67 billion. During this period, the deficit in service & revenue stood at USD 1.91 billion & USD 1.89 billion respectively. The surplus in the current account stood at USD 2.93 billion whereas it was USD 2.43 billion at the same time of the previous year.

Foreign Currency Reserve: The foreign currency reserve had surpluses USD 25,000 million at 30 June, 2015 and increased to USD 30.05 billion at 30 June, 2016.

Exchange Rate: At the end of July, 2015 the weighted average value of Taka was Tk. 77.80 per USD where it stood at Tk. 78.40 against per USD at the end of June, 2016. During the current fiscal year the exchange rate between Taka & USD has depreciated by 0.76 percent.

Per Capita Income: The per capita income in Bangladesh increased by 11.39 percent to $1,466 this fiscal year, according to the Bangladesh Bureau of Statistics. It was $1,316 in the last fiscal year.

Savings and Investment: In the fiscal year 2015-16, the domestic savings and national savings increased compared to the rate of GDP growth. According to the provisional statement, domestic savings and national savings has been estimated to be 23.89 percent & 30.31 percent of GDP in fiscal year 2015-16, respectively, which was 22.16 percent & 29.02 percent respectively in the previous fiscal year.

Revenue Collection: The target of revenue collection (revised) was fixed at Tk. 1,77,400 Crore during fiscal year 2015-16 which was 10.26 percent of total GDP. Of this target, NBR Tax Revenue was Tk. 1, 50,000 Crore (8.67 percent of GDP), Non-NBR Tax Revenue was Tk. 5,400 Crore (0.31 percent of GDP) and Non-Tax Revenue was Tk. 22,000 Crore (1.27 percent of GDP).

Government Expenditure: According to revised budget, in 2015-16 the total Govt. expenditure was estimated at Tk. 2, 64,564 Crore which was 15.30 percent of GDP. Of this, the Annual Development Programme expenditure and Non-Development Budget expenditure were Tk. 91,000 Crore (5.26 percent of GDP) and Tk. 1,73,564 Crore (10.04 percent of GDP) respectively.

Capital Market: It is observed that, though the index of capital market has slightly decreased, the capital market experienced relatively stable condition in the recent years. The market capitalizing of DSE stood at Tk. 3, 18,574 Crore at the end of 30 June 2016 compared to Tk. 3, 24,731 Crore at the end of 30 June 2015. At the end of June, 2016 the number of listed securities in DSE stood at 559, which was 555 in June, 2015.

Overall Outlook: Bangladesh aspires to be a middle-income country by 2021 which requires GDP growth to be 7.5 to 8 percent per year based on accelerated export and remittance growth. In this regard, both public and private investment will need to increase as well. Growth will also need to be more inclusive through creation of productive employment opportunities in the domestic economy. To sustain accelerated and inclusive growth, Bangladesh will need to manage the urbanization process more effectively, as well as prepare for adaptation to climate change impacts.

Banking Industry in 2016 & Outlook

Banking sector passed a steady year in 2016 as there was no report of any big corruption though Bangladesh Bank (BB) continued to face reserve hacking problem during the period. All the major indicators, including deposit, advance, foreign exchange reserve, exchange rate, export, import, inflation and private sector credit growth are in good position. Operating profits of most of the scheduled banks increased significantly in the year 2016 amid relatively calm political situation in the country.

But It was observed that in 2016 there was a intense competition among banks in terms of rates. The Industry is entering into a new epoch of lower interest rates regime. All the schedule banks have slashed the lending rates. In December 2016, the weighted average interest rate on lending reduced to 9.93 percent. In the same way weighted average interest rate on Deposit also reduced to 5.22 percent in December 2016.

Increasing off-shore borrowing by reputed local business houses has reduced banks' scope to lend more, while rising nonperforming loans have eaten up profits in the name of provision. Banks with surplus liquidity also offered additional benefits in the just-concluded year to retain good customers who have a record of regular loan payments. The overall non-performing loan (NPL) situation reveals a higher percentage of impaired loans which is around 10 percent of total outstanding loan of the banking industry. Due to rising levels of NPLs, banks will be forced to increase their loan-loss provisions which have an adverse impact on their profitability.

On the other hand Banking Industry has achieved significant growth in deposit mobilization and also in rational approach for loan disbursement. Total deposits in banking industry increased to Tk.8403 billion in December 2016 as against Tk.7,450 billion in December 2015 representing a growth of more than 12.78 percent. Total Bank's advance increased to Tk.7,131 billion in 2016 from Tk.6,175 billion in 2015 registering around 15.49 percent growth.

The forex reserve hit a record of $32 billion in 2016, which was enough for meeting the country's eight months import costs. But the inflow of remittance witnessed a downward trend in the last couple of months of FY 17 as the country received $5207.13 million from July to November in the fiscal which was 15.67 per cent lower than the same period of FY16 when it was 6,174.57 million.

Brief History of Jamuna Bank Limited

Jamuna Bank Limited (JBL) is a Banking Company incorporated in Bangladesh on April 02, 2001 as Public Limited Company under the Companies Act 1994. The company obtained its license from Bangladesh Bank on 24.04.2001 as a Banking Company under the Bank Companies Act, 1991 and commenced business on June 03, 2001. Its Head Office is currently at Hadi Mansion, 2, Dilkusha C/A, Dhaka-1000, Bangladesh.

The Bank provides all types of support to trade, commerce, industry and overall business of the country. JBL's finances are also available for the entrepreneurs to set up promising new ventures and BMRE of existing industrial units. Jamuna Bank Ltd., the only 3rd generation private commercial bank whose name represents the culture and heritage of the country, was established by a group of local entrepreneurs who are well reputed and well established in the field of trade, commerce, industry and business of the country.

The Bank offers both conventional and Islamic banking through designated branches. The Bank is being managed and operated by a group of highly educated and professional bankers with diversified experience in finance and banking. The Management of the Bank constantly focuses on understanding and anticipating customers' needs. Since the need of customers is changing day by day with the changes of time, the bank endeavors its best to device strategies and introduce new products to cope with the change. Jamuna Bank Ltd. has already achieved tremendous progress within its past 16 years of operation. The bank has already built up reputation as one of quality service providers of the country.

The company also obtained license from Bangladesh Bank as Primary Dealer to buy and sell Government Treasury Bonds and Bills on December 11, 2003.

The company went for Initial Public Offering (IPO) in December 12, 2005 and its shares were listed in Dhaka Stock Exchange Limited on April 12, 2006 and Chittagong Stock Exchange Limited on April 17, 2006.

Authorized capital of the Company is Tk.10,000 million divided into 1000 million ordinary shares of Tk.10 each. The company's paid-up capital stood at Tk.614,11,93,860.00 divided into 61,41,19,386 shares of Tk. 10 each.

At present the Bank has real-time Online banking branches (in both Urban and Rural areas) network throughout the country having smart IT-backbone. Besides traditional delivery points, the bank has 215 ATMs of its own, sharing with other partner banks and consortium throughout the country. As on 31 December 2016, the Bank has 112 branches (including 2 Islamic Banking Branches) and 8 SME centers, with no overseas branches.

The Bank Consists of two subsidiaries; **Jamuna Bank Capital Management Limited** established in 23 December 2009 with the objectives to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting etc. and **Jamuna Bank Securities Ltd.** with the objectives to carry out the business of brokerage services to the investors.

Main Activities of the Bank

Interest Earning Activities:

Corporate Banking: Corporate Banking of Jamuna Bank Limited offers customized corporate banking solution for both its local Business Houses as well as Multinational Companies. JBL Corporate Banking offers a wide range of financial solutions through both Conventional and Islamic Banking products that include-

- **Project Finance** is allowed for both new project and expansion of existing project by financing mainly capital machinery at a desired debt-equity ratio in the form of Term Loan preferably up to 5 years, Hire Purchase, Lease Finance etc. However, for exceptionally desired Project, JBL also extends financing for factory building. For promoting Green Banking, JBL gives priority for financing ETP and other environmental friendly arrangements. JBL prefers for being the lone banker in Project Financing. However, for economically desired projects, JBL offers Project Financing through loan syndication and also take part in syndication under other bank's lead.
- **Working Capital Finance** is the preferred area for JBL Corporate Banking. It offers wide range of products for meeting the working capital requirement of all types of industrial units, trading houses and commercial houses. JBL meets the working capital requirement not only of local but also of international businesses requiring import-export supports through Trade Finance. Various working capital modes of Finances that JBL offers i.e. **Cash Credit (Hypothecation), includes Time Loan** etc. for those business houses that procure raw materials/ Stocks-in-trade from local market.
- **Offers for importers:** JBL Corporate Banking extends all out supports to Importers by allowing Irrevocable Letter of Credit both sight and deferred term basis advising and even confirming the same through its wider correspondent network. Post Import Finance preferred mode are:
  - Loan against Trust Receipt popularly known as **LTR** is allowed as post import working capital finance for a period of mainly 45 days to 90 days for trading and 90 days to 180 days for manufacturing houses. This is a preferred mode of finance since it is a short-term facility.

- **Time Loan** is allowed in very special cases considering the creditworthiness, reputation and/or security position of the customer for supporting a part of duty structure against high volume imported consignment.

- **Offers for Exporters:** Various supports that JBL Offers for Exporters are as follows:
  - **Back-to-Back Letter of Credit** facility for RMG sector is allowed against confirmed Master (Export Order) LC/Contract of well-reputed buyers for procuring various raw materials from both local and international markets.
  - **Packing Credit** popularly known as PC is allowed at 7% interest rate for financing cutting and manufacturing expenses. PC is allowed at 10% to 20% of export bill considering other financial obligations of the customer(s). However, it is allowed at the pre-shipment stage but when raw materials against respective export order is available at warehouse.
  - **Overdraft** popularly known as OD is allowed to Exporters for meeting any emergency working capital requirement.
  - Foreign Documentary Bill Purchase **(FDBP)** is allowed at the request of the exporter against complied export documents.
  - Local Documentary Bill Purchase **(LDBP)** is allowed as finance against Accepted deferred Export Bills of deemed Exporters. This is the most preferred mode of finance for JBL and JBL offers concessional rate of interest on this finance.

- **JBL offers to Contractors/Suppliers:** Various support that JBL offers to Contractors/Suppliers are as follows:
  - **Bid Bond** is allowed for helping Contractors/Suppliers for participating in different Tenders.
  - **Overdraft (Pay Order)** is allowed where Contractors/Suppliers are required to submit Pay Order in lieu of Bid Bond. JBL extends 90% finance in the form of Overdraft after depositing 10% cash margin by the Contractors/Suppliers for issuance of the Pay Order.
  - **Performance Guarantee (PG)** is allowed for ensuring Contractors' /Suppliers' performance of the Contract.
  - **Advance Payment Guarantee (APG)** is allowed for helping Contractors' /Suppliers' receipt of advance against the work from the Employer/Work Order awarding Agency.
  - **Overdraft (Work Order)** is allowed as working capital for smooth execution of the work under a specific Work Order against assignment of entire bills under the Work Order. Finance is allowed for any construction work up to 20-30% of Work Order value, which is disbursed in phases based on satisfactory progress of work and for any Supply Order up to 60-70% of Supply Order value.
  - **Security Bond (Payment Guarantee)** is allowed in favor of various utility providing authorities, customers, shipping agents, Airlines, AITA, or any other purpose as per requirement within the purview of regulatory rules & regulations.
  - JBL also provides **Guarantee** against Counter Guarantee of any good rated foreign bank.

Investment Activities:

Money Market: JBL Money market desk assumes the responsibility of maintaining Cash Reserve Ratio (CRR) and also local currency fund management of the Bank. The year 2016 was particularly challenging for Treasury as the money and FX market was flat. The desk kept a close watch and strict monitoring to make sure CRR is maintained. JBL money market is one of the most active and efficient desks in the inter-bank money market of the country. The desk used the money market products such as call money, term money, SWAP, Repo, Reverse Repo etc. to the best of their potential to reap a considerable income in 2016.

Fixed Income (Primary Dealer): Fixed Income desk of JBL Treasury proactively conducts its role as a PD. It also maintains the required liquidity reserve in approved securities. JBL is working hard to build a secondary market for Govt. securities. In recognition of its proactive role and being the most successful trader of securities in the secondary market, JBL has been rewarded 14 times by Bangladesh Bank as the best primary dealer. JBL fixed income desk maintained a sizable amount of securities in its trading book and has been very successful in utilizing the market potential to book hefty gain.

Foreign Exchange: JBL Treasury has been playing a pivotal role and meeting all the funding requirement of the bank including foreign currency. Over the years the FX desk of JBL Treasury has been maintaining bank's Net Open Position (NOP) and FC liquidity in a discreet manner to manage exchange rate risk involved in commercial transactions of on-shore and off-shore banking units. JBL is one of the leading market makers of foreign currency products like spot, swap, forward transactions in inter bank market. In 2016, JBL Treasury made forecasts on future exchange rate movement on a regular basis and maintained its open position based on its forecasted future position. FX market saw an upward trend during November –December 2016 when JBL made cautious moves and managed the position with high efficiency and made handsome gains.

Card Business:

Jamuna Bank Limited (JBL), a leading issuer of Debit and Credit cards in Bangladesh, has introduced EMV Chip based Credit Card to make authentication more secure risks from schemers. The Bank gradually replace all its existing magnetic stripe Debit, Credit Cards with this EMV Chip Card in coming days. The introduction of EMV Chip Card is expected to make card transactions safer and secured and also promote cashless transactions. Jamuna Bank Limited has introduced 'Protection Plus' the life insurance product for its valued Debit card customers. The purpose of Protection Plus is to provide bank's customers with an opportunity to manage their life risk by simply transacting to a nominal amount in card. Protection Plus is the life insurance offer from Jamuna Bank Limited built on monthly debit card transaction of a customer in POS machine. Jamuna Bank Limited has introduced VISA Platinum Credit Card for its premium customers.

NRB Banking & Foreign Remittance

Jamuna Bank Ltd has a dedicated NRB Banking & Foreign Remittance Division to ensure prompt & efficient services to the Customers offering best competitive price for their hard earned Foreign Currencies.

We have different attractive deposit and investment products or schemes to accumulate the hard earned remittance proceeds of NRBs so that NRBs and their Beneficiaries can contribute to the economic growth of the Country by investing their remittance proceeds into productive sector of the economy. Recently we have started to sell Wage Earner's Development Bond to the NRB's through our Exchange House abroad.

JBL handle both inward & outward Remittance products. The outward Remittance includes FC Cash, FDD, FTT & wire Transfer through SWIFT. The Inward Remittance products are Over the Counter Payment (OTC), JBL Account Credit, 3rd Bank Account Credit through BEFTN, wire Transfer through SWIFT etc. We have a strong Remittance Settlement Network with different associate Banks & BEFTN facilities with all the commercial Banks operating in Bangladesh, which cover about 10,050 remote locations besides our 112 strategic Branch locations and 215 owned & over 8000 shared ATM Network throughout the Country. We have an admirable Remittance Tie-up with a good number of world's renowned Exchange Houses.

Financial Performance Highlights (All Analysis is done based on solo basis)

Despite all challenges, Jamuna Bank managed its portfolio efficiently with an NPL of 4.05% (6.69% in 2015). The Bank is maintaining good asset quality, enhancing service excellence, recovering written off loans and rationalizing cost for establishing itself as the sound financial institution in the industry. A brief review is given below:

Figures are in million BDT

Sl. No.	Particulars	2016	2015
1	Paid up Capital	6,141.19	6,141.19
2	Total Capital	15,809.24	14,596.97
3	Capital surplus/deficit	439.39	3,216.33
4	Total Assets	168,418.30	142,859.17
5	Total Deposits	141,550.96	118, 849.18
6	Total Loans and Advances	117,099.61	87,252.28
7	Total Contingent Liabilities and Commitments	56,810.35	46,632.78
8	Credit Deposit Ratio	82.73%	73.41%

Sl. No.	Particulars	2016	2015
9	Percentage of classified loans against total loans and advances	4.05%	6.69%
10	Profit after tax and provision	1,876.36	1,642.47
11	Amount of classified loans during current year	4,743.50	5,839.68
12	Provisions kept against classified loan	1,608.11	1,549.91
13	Provision surplus/deficit	-	-
14	Cost of fund	9.21%	10.22%
15	Interest earning Assets	152,437.69	125,455.32
16	Non-interest earning Assets	15,980.61	17,403.86
17	Return on Investment (ROI)	11.52%	10.13%
18	Return on Asset (ROA)	1.21%	1.16%
19	Incomes from Investment	3,735.87	3,783.69
20	Earning per Share	3.06	2.67
21	Net Income per Share	3.06	2.67
22	Price Earning Ratio	5.11	4.52

Previous year's figures have been rearranged to conform to the current year's presentation.

Profitability and performance of the Bank

Jamuna Bank recorded operating income of Tk.8,115.81 million in 2016 (solo) with a growth of 16.34% against previous year. We had to devote a lot of effort to achieve the growth. As a result of its strong commitment to improve its efficiency and profitability ensuring compliance of all regulatory requirements, the Bank consistently improved its performance. Furthermore, the Bank maintained its financial strength through sound risk, liquidity and capital management. Bank's performance was accomplished mainly from downsizing of loan loss, sticking to core banking business, consolidation of business mix with expanded pie on textile sector, efficient cost management as well as appropriate strategic choice.

Our overall position for the year 2016 suggests that our achievement particularly revenue basket was more viable that we have expected. Bank's Net Interest Income increased by 57.85%, Investment Income was stable consequently total operating income increased by 16.34%. Thus the Bank could gross an amount of Tk.8,115.81 million in Operating Income.

On the balance sheet side, the total assets of the Bank Tk.168,418.30 million showing up an increase of Tk. 25,559.13 million from Tk.142,859.17 million of 2015. The Growth was achieved in Loans and advances by 34.21%. Deposits also showed a growth of 19.10%. The Bank continued to have capital adequacy at 10.93% in accordance with Basel-III requirement. Total Shareholders' Equity increased to Tk.140.29 million. Liquidity maintained a comfortable position with liquid assets (Cash, Balance with other banks and financial institutions, money at call, treasury bonds and tradable securities) forming 27.48% of total assets. The Bank could maintain an effective control on Loan to Deposit ratio at 82.73% at the year-end.

During the year 2016, the NPL Ratio of the Bank decreased to 4.05% from previous year's 6.69%. The absolute figures show the decrease in classified portfolio from BDT 5,839.68 million in 2015 to Tk.4,743.50 million in 2016. Special efforts are being made by forming various Recovery Task Forces during the course of the year, which were further intensified during the last quarter of the year and it helped to reduce the impact of the stressful economy on NPL to a moderate extent comparing to the industry.

Following table shows the comparative financial position of JBL both as a Group and as the Bank.

Particulars	Group (BDT Million)		Bank (BDT Million)		% Change (Group)	% Change (Bank)
	2016	2015	2016	2015		
Interest Income & profit on investment	9,709.01	9,902.69	9687.22	9,807.08	-1.96%	-1.22%
Interest Expense	(7,142.30)	(8,194.85)	(7142.30)	(8,194.85)		
Net Interest Income	2,566.71	1,707.84	2544.92	1,612.23	50.29%	57.85%
Non-Interest Income	5,622.28	5,410.17	5,570.89	5,363.97	3.92%	3.86%
Total Operating Income	**8,188.98**	**7,118.01**	**8,115.81**	**6,976.20**	15.05%	16.34%
Total Operating expense	**3,964.26**	**3,370.39**	**3,936.30**	**3,347.33**	17.62%	17.60%
Operating profit	4,224.72	3,747.62	4,179.51	3,628.87	12.73%	15.17%
Total provisions	1,315.82	1,516.65	1,204.91	1,442.06	-13.24%	-16.45%
Profit before tax for the year	2,908.90	2,230.97	2,974.60	2,186.80	30.39%	36.02%
Tax provision	1,028.61	544.38	1,009.00	500.60	88.95%	101.56%
Profit after tax (PAT) (considering contribution of JBF)	1,791.05	1,642.85	1,876.36	1,642.46	9.02%	14.24%
EPS	2.92	2.68	3.06	2.67	8.96%	14.61%

Previous year's figures have been rearranged to conform to the current year's presentation.

ROI is 11.52% which has increased from the previous year on the other hand ROA is 1.21% which also increased slightly. EPS is increased to 3.06 as the Net profit after tax is increased by 14.24% in the year 2016. ROE is 11.89% which was 12.39% in the year 2015. Following table presents some of the key financial ratios;

Particulars	Bank	
	Year 2016	Year 2017
Return on Equity(PAT/Equity)	11.89%	12.39%
Return on Asset(PAT/Total Assets)	1.21%	1.16%
Return on Investment	11.52%	10.13%
Cost to Income Ratio (Operating Expense/Revenue)	48.50%	47.98%
Capital Adequacy Ratio (Basel III)	10.93%	12.83%
NPL ratio	4.05%	6.69%
Net asset value per share	25.81	25.58
EPS (BDT)	3.06	2.67

Segment/sector wise product performance

The bank operates under the following business segments:

Particulars	Conventional	Islamic	Total
Total Operating Income	7,928,701,974	187,107,894	8,115,809,867
Allocated Expenses	3,874,129,357	62,173,756	3,936,303,113
Operating Profit (Before Tax & Provision)	4,054,572,617	124,934,138	4,179,506,755
Total Provision (Loans/Advances & Others)	1,294,143,531	-	1,294,143,531
Profit Before Tax	2,974,601,261	-	2,974,601,261
Provision for Income Tax	1,009,000,528	-	1,009,000,528
Net Profit after taxation	1,876,362,696	-	1,876,362,696
Segment Assets	164,712,661,555	3,705,641,326	168,418,302,882
Segment Liabilities	148,864,021,326	3,705,641,326	152,569,662,652

The bank operates under the following geographical segments:

Particulars	Bangladesh	Off Shore Banking Unit	Total
Total Operating Income	8,051,577,650	64,232,217	8,115,809,867
Allocated Expenses	3,932,100,289	4,202,823	3,936,303,113
Operating Profit (Before Tax & Provision)	4,119,477,361	60,029,394	4,179,506,755
Total Provision (Loans/Advances & Others)	1,294,143,531	-	1,294,143,531
Profit Before Tax	2,974,601,261	-	2,974,601,261
Provision for Income Tax	1,009,000,528	-	1,009,000,528
Net Profit after taxation	1,876,362,696	-	1,876,362,696
Segment Assets	162,768,615,707	5,649,687,175	168,418,302,882
Segment Liabilities	146,919,975,477	5,649,687,175	152,569,662,652

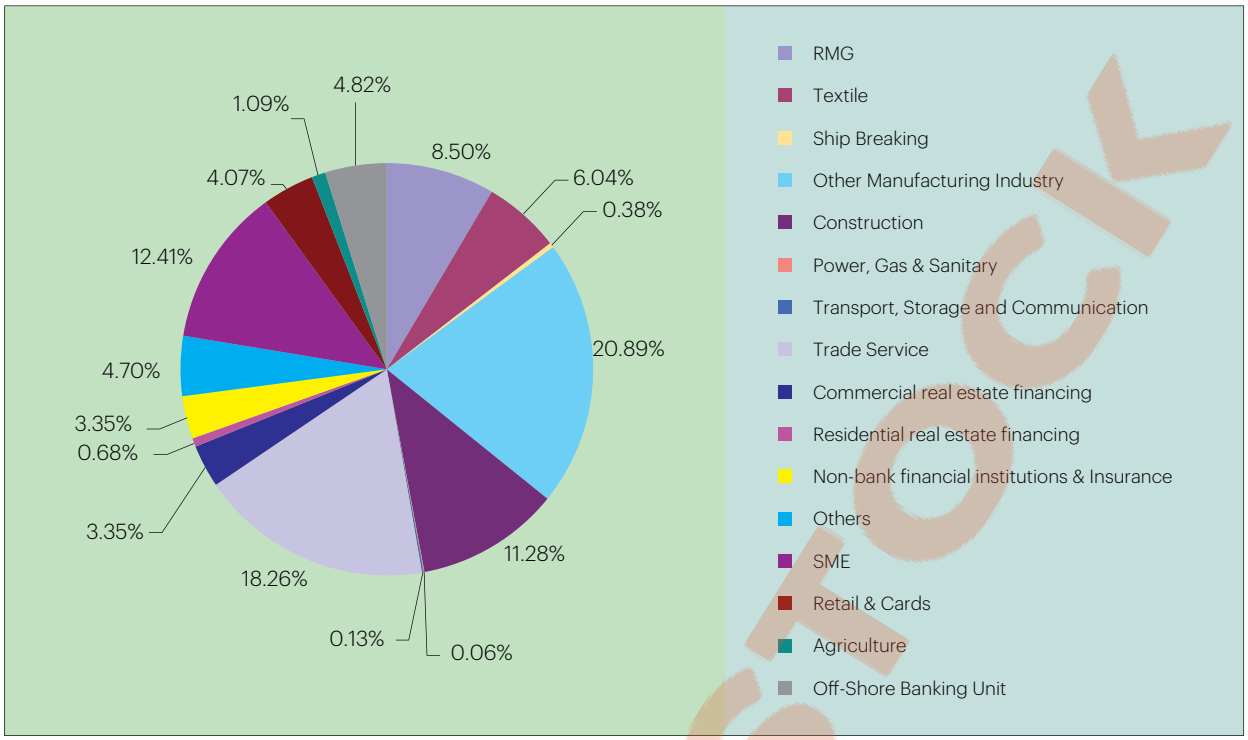
Sector wise Loan portfolio

In 31st December, 2015 total outstanding of loans and advances of Jamuna Bank Limited was Tk.8725.23 Crore rose to a total of Tk.11709.96 Crore as of 31.12.2016 depicting around 34.21% growth. Sector-wise distribution of corporate lending vis-à-vis total lending of the bank as on 31.12.2016 is presented in the table below:

Fig in Crore Taka

Sector wise Structure of Lending	Outstanding as on 31.12.16	
	Amount	% of total loan
RMG	994.91	8.50%
Textile	707.30	6.04%
Ship Breaking	44.34	0.38%
Other Manufacturing Industry	2446.04	20.89%
Construction	1320.91	11.28%
Power, Gas & Sanitary	7.41	0.06%
Transport, Storage and Communication	15.23	0.13%
Trade Service	2137.71	18.26%
Commercial real estate financing	392.35	3.35%
Residential real estate financing	79.06	0.68%
Non-bank financial institutions & Insurance	392.27	3.35%
Others	550.09	4.70%
Total Corporate Loans and Advances	**9087.62**	**77.61%**
SME	1453.37	12.41%
Retail & Cards	476.66	4.07%
Agriculture	127.40	1.09%
OBU	564.91	4.82%
Total Loans & Advances	**11709.96**	**100%**

The graphical presentation below also reflects that JBL maintained a balanced approach in lending to different industrial sectors and enjoyed a fare share of the business of RMG and Textile industry .JBL's exposure to RMG & Textile Industry stood at 14.54% of total loan portfolio. Loans in Manufacturing Industry dominated the total loan portfolio of JBL, which stood at 20.89% and loans in Trade Service stood at 18.26% of total loan outstanding.



Appropriation of Profit

Profit after Tax (PAT) stood at Tk.1,876.36 million. Profit available for distribution comprising of last year's retain earnings and net profit for the year 2016, among shareholders is Tk.1,292.24 million after a mandatory transfer of statutory reserve of Tk.594.92 million (@ 20% on PBT).

"Fig in BDT Million"

Particulars	Year 2016	Year 2015
Profit after tax	1,876.36	1,642.47
Retained earnings carried forward from previous year	10.80	3.23
Profit to be appropriated	**1,887.16**	**1,645.70**
Transfer to statutory reserve	594.92	437.36
Net profit after appropriation/Retained surplus	**1,292.24**	**1,208.34**
Dividend (Cash 20.50%)	**1,258.94**	**1,197.53**
*Dividend Equalization Fund	**30.70**	**-**
Retained Earnings to be carried forward	**2.67**	**3.23**
Dividend Payout Ratio (Dividend/PAT)	**67.09%**	**72.91%**

* The board of Directors in it's 306th meeting held on April 27, 2017 approved to maintain a Dividend Equilization Fund in compliance with Bangladesh Bank BRPD letter Circular no. 18 dated October 20, 2002 which requires approval from the shareholders of the Bank.

Recommended Dividend

Jamuna Bank continued to honour its commitment to optimization of shareholders' value. However, Board of Directors in its 306th meeting held on 27 April 2017 has recommended cash dividend @20.50% subject to the approval of the shareholders at the next Annual General Meeting.

FMARKETSTOCK

Capital Adequacy status of the Bank under Basel III

In terms of section 13 (2) of the Bank Companies Act. 1991 (as amended in 2013) and Bangladesh Bank BRPD circular no. 35 dated 29 December 2010, required capital of the Bank at the close of business on 31 December 2016 was Taka 1,536.98 crore as against available core capital of Taka 1,142.36 crore and supplementary capital of Taka 438.56 crore making a total capital of Taka 1,580.92 crore thereby showing a surplus capital/ equity of Taka 43.94 crore at that date. Details are shown below:

Amount in BDT Million

	2016 (In line of BASEL-III	2015 (In line of BASEL-III
Common Equity (Tier- I Capital)		
Paid up Capital	6,141.19	6,141.19
Statutory Reserve	3,998.29	3,403.38
Dividend equalization fund	30.71	
Right Issue subscription money	-	-
Retained Earnings	1,261.62	1,208.33
Less: Regulatory adjustments (Reciprocal crossholdings)	(8.21)	
Total: Tier -I capital	**11,423.60**	**10,752.90**
Additional/Supplementary capital (Tier-II Capital)		
General provision of unclassified loans & advances and off balance sheet items	1,875.60	1,164.01
Revaluation Reserve of securities & fixed assets after regulatory adjustment	510.04	680.05
Subordinated bond	2,000.00	2,000.00
Sub total : Tier -II	**4,385.64**	**3,844.06**
Tier -I & Tier- II capital	**15,809.24**	**14,596.96**
Total Risk Weighted Assets	144,657.44	113,806.38
Required Capital (%)	10.625%	10.00%
Minimum Capital Requirement	15,369.85	11,380.64
Capital to Risk Weighted Assets Ratio (CRAR)	**10.93%**	**12.83%**
Tier - I Capital to Risk Weighted Assets	7.90%	9.45%
Tier - II Capital to Risk Weighted Assets	3.03%	3.38%

Status of Asset Quality

During the year 2016, the NPL Ratio of the Bank decreased to 4.05% from previous year's 6.69%. The absolute figures show the decrease in classified portfolio from BDT 5,839.68 million in 2015 to Tk.4,743.50 million in 2016. Special efforts are being made by forming various Recovery Task Forces during the course of the year, which were further intensified during the last quarter of the year and it helped to reduce the impact of the stressful economy on NPL to a moderate extent comparing to the industry. The status of unclassified and classified loan of the Bank is given below:

"Fig in BDT Million"

Particulars	31-12-2016	%	31-12-2015	%	Change (%)
Unclassified & Special Mention Account	112,356.11	95.95%	81,412.60	93.31%	2.64%
Sub-standard (SS)	135.10	0.12%	1,637.90	1.88%	-1.76%
Doubtful (DF)	185.60	0.16%	580.18	0.66%	-0.50%
Bad/Loss (B/L)	4,422.80	3.78%	3,621.60	4.15%	-0.37%
Total	**117,099.61**		**87,252.28**		

History of raising capital

As on the reporting date (31-12-2016), the bank had paid up capital of BDT 6,141,193,861 of which 74.22% was raised through stock dividend. The history of raising our paid up capital to BDT 6,141.19 million as on Year 2016 is presented below:

Accounting year	Particulars	No. of Shares	Volume in Taka	Cumulative Paid up Capital in Taka
2001	Opening Capital	39,000,000	390,000,000	390,000,000
2003	10% Bonus share	3,900,000	39,000,000	429,000,000
2005	25% Bonus share	21,450,000	214,500,000	643,500,000
2006	Initial Public offering (IPO)	42,900,000	429,000,000	1,072,500,000
2006	14.29% Bonus share	15,321,420	153,214,200	1,225,714,200
2007	7.14% Bonus share	8,755,100	87,551,000	1,313,265,200
2008	23.50% Bonus share	30,861,730	308,617,300	1,621,882,500
2009	37.50% Bonus share	60,820,590	608,205,900	2,230,088,400
2010	Right Issue	74,336,280	743,362,800	2,973,451,200
2010	22% Bonus share	65,415,926	654,159,260	3,627,610,460
2011	Share Issue to Mrs. Aysha Hussain	2,079,330	20,793,300	3,648,403,760
2011	23% Bonus share	83,913,286	839,132,860	4,487,536,620
2013	15% Bonus share	67,313,049	673,130,490	5,160,667,110
2014	19% Bonus share	98,052,675	980,526,751	6,141,193,861

Variance between Quarterly Financial performance and Annual Financial Statements

Following table presents quarterly information of four quarters of the Bank.

Figures in BDT Million

Particulars	Quarter-1	Quarter-2	Quarter-3	Quarter-4	Annually
A) Net interest income	649.42	742.22	500.69	652.58	2,544.92
B) Non-interest income	1,017.44	1,419.40	1,190.58	1,943.48	5,570.89
C) Operating income (A+B)	1,666.86	2,161.62	1,691.27	2,596.06	8,115.81
D) Operating expenses	848.01	964.83	946.30	1,177.16	3,936.30
E) Operating profit (C-D)	**818.85**	**1,196.79**	**744.97**	**1,418.90**	**4,179.51**

From the above, it was observed that there was no significant variance in 2016 except operating income of Q-4 (53.50% higher than that of Q-3) due to increase of interest income of Treasury Bills/Bonds.

Key Operating and Financial data of preceding 5 (five) years

5 (Five) Years Key Financial Data & Ratios- JBL (Solo)

Figure In BDT. Million

Particulars	YR- 2016	YR- 2015	YR- 2014	YR- 2013	YR- 2012
Income statement Information:					
Interest income	9,687.22	9,807.08	10,269.61	9,697.92	9,626.68
Interest expenses	7,142.30	8,194.85	8,838.96	8,078.04	7,787.48
Net interest income	2,544.92	1,612.23	1,430.65	1,619.88	1,839.20
Income from Investment	3,735.87	3,783.69	3,267.68	2,660.31	2,007.15
Non interest income	1,835.02	1,580.28	1,392.31	1,355.47	1,438.77
Total Operating Income	8,115.81	6,976.20	6,090.64	5,635.66	5,285.12
Total Operating Expenses	3,936.30	3,347.33	3,021.83	2,666.75	2,078.22
Profit before provision and tax	4,179.51	3,628.87	3,068.81	2,968.91	3,206.90
Provision for loans and assets	1,204.91	1,442.07	1,221.43	684.02	1,126.38
Profit before tax	2,974.60	2,186.80	1,847.38	2,284.89	2,080.52
Contribution to Jamuna bank foundation	89.24	43.74	36.95	22.85	20.81
Tax including deferred tax	1,009.00	500.60	463.31	1,126.85	1,017.66
Profit after tax	1,876.36	1,642.46	1,347.12	1,135.19	1,042.05
Balance Sheet Information:					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	6,141.19	6,141.19	5,160.67	4,487.54	4,487.54
Reserve & Retained surplus	9,707.45	9,567.16	5,650.00	4,393.40	3,837.29
Total Shareholders' Equity	15,848.64	15,708.35	10,810.67	8,880.94	8,324.83
Deposits	141,550.96	118,849.18	114,635.13	97,485.61	79,623.13
Total liabilities	152,569.66	127,150.82	128,683.91	106,282.01	101,353.68
Total liabilities & Shareholders' equity	168,418.30	142,859.17	139,494.58	115,162.95	109,678.51
Long Term Liabilities	65,981.97	42,106.07	32,922.17	32,618.54	15,395.83
Loans and advances	117,099.61	87,252.28	77,899.79	67,669.38	54,887.03
Investments	30,113.97	34,722.81	39,963.54	31,392.20	39,118.93
Property, Plant and Equipment	2,231.61	2,228.09	2,278.50	2,195.05	2,082.03
Total Assets	168,418.30	142,859.17	139,494.58	115,162.95	109,678.51
Earning Assets	116,627.19	83,005.17	78,830.04	66,451.51	52,304.67
Net Current Assets	99,904.75	79,203.65	71,648.34	61,412.87	53,959.73
Foreign Trade Information:					
Import	87,479.60	70,296.40	59,909.80	52,751.30	57,705.20
Export	74,317.50	67,080.80	64,988.60	64,250.50	68,844.10
Remittance	12,030.00	11,726.70	8,200.00	6,859.00	4,029.00
Guarantee	11,920.00	9,406.30	4,471.00	5,578.10	4,515.30
Capital Information:					
Total Risk weighted Assets	144,657.44	113,806.38	98,298.68	83,421.38	70,448.60
Core Capital (Tier-I)	11,423.60	10,752.90	9,110.44	7,763.33	7,256.39
Supplementary Capital (Tier-II)	4,385.64	3,844.06	1,947.80	1,496.47	1,348.89
Total Capital	15,809.24	14,596.96	11,058.24	9,259.80	8,605.28
Tier-I Capital Ratio	7.90	9.45	9.27	9.31	10.30
Tier-II Capital Ratio	3.03	3.38	1.98	1.79	1.91
Minimum Capital Adequacy Ratio (MCAR)	10.93	12.83	11.25	11.10	12.21

5 (Five) Years Key Financial Data & Ratios- JBL (Solo)

Figure In BDT. Million

Particulars	YR- 2016	YR- 2015	YR- 2014	YR- 2013	YR- 2012
Credit Quality Information:					
Volume of Non-performing Loans (NPLs)	4,743.50	5,839.60	4,422.15	5,133.76	5,337.87
% of NPLs to total Loan & Advances	4.05	6.69	5.68	7.59	9.73
Provision for Un-classified Loans	1,875.60	1,274.22	1,097.74	937.67	814.67
Provision for Classified Loans	1,608.11	1,549.91	1,796.86	2,256.68	1,698.25
Share information:					
No. of Share Outstanding	614.12	614.12	516.07	448.75	448.75
No. of Shareholders' (actual)	31,981	38,596	46,984	51,535	51,758
Total Dividend:	20.50%	19.50%	19.00%	15.00%	14.00%
Cash (%)	20.50%	19.50%	-	-	14.00%
Bonus (%)	0.00%	0.00%	19.00%	15.00%	-
Effective Dividend Ratio	20.54%	21.38%	20.39%	15.14%	15.47%
Market capitalization	9,586.40	7,424.71	6,342.50	7,310.14	9,733.39
Market price per Share (Taka)	15.61	12.09	14.64	16.29	21.69
Earning per Share Taka (EPS)	3.06	2.67	2.61	2.53	2.32
Book value per Share/ NAV (Taka)	25.81	25.58	20.95	19.79	18.55
Price Earning Ratio (Times)	5.11	4.52	5.61	6.44	9.34
Key Financial Ratios Information:					
Net interest margin on average earning assets	2.55	1.99	1.97	2.72	3.27
Earning base in average assets	64.13	57.32	57.05	52.89	57.10
Burden Coverage ratio	46.62	47.21	46.08	50.83	64.30
Cost-income ratio	48.50	47.98	49.61	47.32	39.32
Credit-deposit ratio	82.73	73.41	67.95	69.41	68.93
Weighted average interest rate of loan (year end)	10.36	12.07	13.59	15.50	16.31
Weighted average interest rate of deposits (year end)	5.60	6.75	7.87	9.54	9.92
Asset Utilization ratio	5.21	4.94	4.78	5.01	5.37
Leverage ratio (times)	10.14	9.39	7.73	7.65	7.93
Net profit margin (after tax)	23.12	23.54	22.12	20.14	19.72
Current Ratio	1.15	0.93	0.75	0.83	0.63
Debt Equity Ratio	9.63	8.09	11.90	11.97	12.17
Per employee deposit	57.73	51.58	52.01	45.60	39.87
Per employee operating profit	1.70	1.58	1.39	1.39	1.61
Per employee overhead cost	1.61	1.45	1.37	1.25	1.04
Dividend cover ratio (times)	1.49	1.37	1.37	1.69	1.66
Return on risk weighted assets (after tax)	1.30	1.44	1.37	1.36	1.48
Return on average investment	11.52	10.13	9.16	7.55	7.24
Return on average assets (after tax)	1.21	1.16	1.06	1.01	1.06
Return on average equity (after tax)	11.89	12.39	13.68	13.20	13.35
Other Information:					
Number of branches	111.00	102.00	97.00	91.00	83.00
No. of Islamic Banking Window	2.00	2.00	2.00	2.00	2.00
Number of employees	2,452.00	2,304.00	2,204.00	2,138.00	1,997.00
Number of foreign correspondents	897.00	880.00	836.00	822.00	818.00

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5 (Five) Years Key Financial Data & Ratios- JBL (Solo)

Figure In BDT. Million

Particulars	YR- 2016	YR- 2015	YR- 2014	YR- 2013	YR- 2012
Average Earning Assets	99,816.18	80,917.61	72,640.78	59,378.09	56,169.86
Average Total Assets	155,638.74	141,176.88	127,328.77	112,420.73	98,371.82
Average Deposits	130,200.07	116,742.16	106,060.37	88,554.37	75,065.59
Average Investment	32,418.39	37,343.18	35,677.87	35,255.57	27,716.93
Average Advances	102,175.94	82,576.04	72,784.59	61,278.21	55,749.41
Average Equity	15,778.50	13,259.51	9,845.81	8,602.89	7,803.17

** Previous years figure have been re-arranged to conform present year presentation.*

Review of Financial Reporting

As per requirement of the Corporate Governance guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), we are presenting the following information:

True and Fair view of Financial Statements : Management is responsible for the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards as explained in note 2.01.1 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also the separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The external auditors i.e. SHAFIQ BASAK & CO., Chartered Accountants also provided their opinion that the consolidated financial statements of the Group and also the separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2016, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as explained in note 2.01.1.

Maintenance of Proper Books of Account: Proper books of account as required by law have been kept by JBL. The external auditor, SHAFIQ BASAK & CO., Chartered Accountants mentioned in their report titled "Report on Other Legal and Regulatory Requirement" that "proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books."

Application of Accounting Policies and Accounting Estimates: Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.

Preparation of Financial Statements as BAS/BFRS and any Departure there from: Financial statements of the Bank for the year ended 31st December 2016 have been prepared in accordance with International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, the "First Schedule" (section 38) of the Bank Companies Act, 1991, BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, The Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and any departure there-from has been adequately disclosed.

Going Concern of Bank's Business

After reviewing the company's present and potential business growth, it is observed that the company has adequate resources to continue to operate in the foreseeable future and No significant doubts upon the Bank's ability to continue as a going concern. The financial statements of the Bank have been prepared on the assumption that the Bank is a going concern and will continue in operation for the foreseeable future.

Disclosure of Related party transactions

The basis for related party transactions has been incorporated in the Corporate Governance Report and details of which has been presented in the Note 46(i) – 46(vii) of the Financial Statements.

Remuneration to directors including Independent Director

Chairman of the Board of Director is provided an office chamber, private secretary, peon, a telephone in office, a full time car and a mobile phone according to the provision of BRPD Circular No.11, dated: 27 October, 2013.

Directors including Independent Director are getting fees/benefits according to the provision of BRPD Circular No.11, dated: 04 October, 2015 for attending Board/its Committee meeting. The detailed information regarding Director Honorarium is presented in Note 31 of the Financial Statements.

Managing Director is paid salary, allowances and other facilities according to his service contract. The detailed information regarding Managing Director's Salary and Fees is presented in Note 30 of the Financial Statements.

Review of Internal Control System

Jamuna Bank has established an effective organizational structure to maintain strong internal control culture by properly complying with Bangladesh Bank Guidelines and implementing JBL ICC policies through the resources of the ICC Division.

Control Environment:

The control environment is the foundation on which an effective system of internal control is built and operated in an organization that strives to (1) achieve its strategic objectives, (2) provide reliable financial reporting to internal and external stakeholders, (3) operate its business efficiently and effectively, (4) comply with all applicable laws & regulations, and (5) safeguard its assets. Control environment of JBL has been designed to protect the interest of all the stakeholders of the Bank in the best possible way.

Risk Management:

As Board of Directors, its Executive Committee, Audit Committee, Risk Management Committee, Management Committees, Management Units keep constant involvement in risk management, the ICC Division contributes to make the job more effective and successful. This Division independently verifies that all the branches/divisions are conducting their business in compliance with all approved risk management and internal control policies. If deviations are found, they are reported and got corrected to mitigate risk on a continuous basis. Thus, ICCD ensures the Board that the Bank is operating in compliance with all approved and established policies.

Segregation of Duties:

Internal Control & Compliance Division (ICCD) of the Bank is comprised of 03 (three) interrelated wings/ units, namely i) Audit & Inspection Department, ii) Monitoring Department and iii) Compliance Department.

Audit & Inspection Department:This department conducts comprehensive/surprise/special inspection on branches and different divisions/units of Head Office in line with the yearly audit plan as approved by the Board of Directors. The division has already chalked out the Audit Plan for the year 2017 covering all the branches and divisions of the Bank as per ICC guidelines of Bangladesh Bank.

Monitoring Department: It monitors and reviews the operational performance of various branches like off-site supervision through quarterly operation reports (QORs), loan documentation checklists (LDCs), departmental control function checklists (DCFCLs), etc. as part of their off-site supervision activities. If any major deviation is found, this department recommends to the Head of ICCD for sending inspection team to the concerned branch for thorough review. Besides, they prepare Memo for the Audit Committee of the Board and subsequently, communicate their instructions to the branch/ division for prompt implementation.

Compliance Department: The primary responsibility of this department is to ensure full compliance of the regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Securities & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance, etc. having significant impact on the bank's business. Compliance is a continuous process. For this, our control system has been designed in such a way that compliance with all the relevant requirements is maintained in each activity of the Bank. The Board of Directors and the Senior Management of the Bank have developed a high ethical and moral standard to ensure strong compliance culture.

Accounting Information and Reconciliation:

A proper system and environment has been established in the Bank to provide accurate and updated accounting information and proper reconciliation of accounts on timely basis.

IT security:

IT security is the protection of information systems from theft or damage to the hardware, the software, and to the information on them, as well as from disruption or misdirection of the services they provide. It includes controlling physical access to the hardware, as well as protecting against harm that may come via network access, data and code injection, and due to malpractice by operators, whether intentional, accidental, or due to them being tricked into deviating from secure procedures.

IT security is composed of computer security & Network security. At present scenario most of the crime occurred through the Network. Network security management includes access rights, end point security, firewalls, intrusion prevention/detection, network access control, security monitoring and wireless security. Jamuna Bank Management is very much concerned regarding the IT security and has taken all kinds of initiative as per ICT security guide line of the regulator.

Jamuna Bank Ltd. started its Banking operation since June 2001 with the Core Banking solution (CBS) called "Flora Bank". Till date this software is providing all sorts of banking services to the valued clients of the Bank. In the CBS – the User security is being maintained in compliance with the ICT security guide line of the regulator.

JBL has the ATM services network having 215 Nos. of own ATMs. JBL has deployed the enterprise security solution for the Data and information security of the Bank. We have the real time replication system to maintain Data redundancy to mitigate the Data loss risk. We have a Disaster Recovery site (DRS) to ensure the banking operation at the time of any failure of the main Data center (DC).

Self-Assessment/Monitoring

While conducting comprehensive/surprise/special inspection on different branches the Audit & Inspection Division evaluates, assesses and gives risk rating of the branches in the reports and submits to the Audit Committee of the Board for their further evaluation and recommendation.

Furthermore, according to the provision of DOS circular letter no.17/2012 of Bangladesh Bank, JBL has started its self-assessment (on the effectiveness of anti-fraud internal controls) activities to report to Bangladesh Bank timely.

Board Meetings and Attendance

During the year 2016, a total 21 Meetings of the Board of Directors were held. The details information is given below:

Sl. No.	Name	Position	Meeting Held	Attended
1	Mr. Gazi Golam Murtoza	Chairman	21	15*
2	Engr. A. K. M. Mosharraf Hussain	Director	21	15*
3	Engr. Md. Atiqur Rahman	Director	21	17*
4	Mr. Golam Dastagir Gazi, Bir Protik	Director	21	18*
5	Mr. Fazlur Rahman	Director	21	3*
6	Al-Haj Nur Mohammed	Director	21	21
7	Mr. Md. Tajul Islam	Director	21	13*
8	Mr. Sakhawat, Abu Khair Mohammad	Director	21	5*
9	Mr. Md. Belal Hossain	Director	21	11*
10	Mr. Md. Mahmudul Hoque	Director	21	7*
11	Mr. Shaheen Mahmud	Director	21	13*
12	Mr. Md. Sirajul Islam Varosha	Director	21	18*
13	Mr. Kanutosh Majumder	Director	21	20
14	Mr. Md. Ismail Hossain Siraji	Director	21	11*
15	Mrs. Tasmin Mahmud	Director	21	8*
16	Mr. Md. Hasan	Director	21	3*
17	Mr. Redwan-ul Karim Ansari	Director	21	9*
18	Mr. Narayan Chandra Saha	Independent Director	21	19*
19	Mr. Chowdhury Mohammad Mohsin	Independent Director	21	13*
20	Mr. Md. Rafiqul Islam	Independent Director	21	19*

* Directors who could not attend the meeting(s) were granted leave of absence by the Board.

Pattern of shareholding

Particulars	Amount in Taka		Percentages (%)	
	31 December'16	31 December'15	31 December'16	31 December'15
Sponsors	3,057,652,720	3,814,615,700	49.79	62.12
Financial Institutions	695,961,350	682,310,960	11.33	11.11
Foreign investors	-	4,373,750	-	0.07
Non-resident Bangladeshi	-	-	-	-
General Public	2,387,579,790	1,639,893,450	38.88	26.70
Total	**6,141,193,860**	**6,141,193,860**	**100.00**	**100.00**

(A) Share held by Parent/Subsidiary/Associated Companies and other related parties (name wise details);

Name of the Parent/Subsidiary/Associated	Status	Shareholding
Jamuna Bank Capital Management Limited	Subsidiary	Nil
Jamuna Bank Securities Ltd.	Subsidiary	Nil

(B) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children;

Sl. No.	Name	Shares Held as on 31 Dec 2016
i)	**Directors**	
	Mr. Gazi Golam Murtoza	15,659,388
	Engr. A. K. M. Mosharraf Hussain	12,282,385
	Engr. Md. Atiqur Rahman	23,720,549
	Mr. Golam Dastagir Gazi, Bir Protik	12,283,590
	Mr. Fazlur Rahman	12,283,138
	Al-Haj Nur Mohammed	18,147,679
	Mr. Md. Tajul Islam	13,877,590
	Mr. Sakhawat, Abu Khair Mohammad	12,317,277
	Mr. Md. Belal Hossain	12,283,590
	Mr. Md. Mahmudul Hoque	12,287,256
	Mr. Shaheen Mahmud	29,106,763
	Mr. Md. Sirajul Islam Varosha	12,282,655
	Mr. Kanutosh Majumder	12,314,456
	Mr. Md. Ismail Hossain Siraji	12,282,729
	Mrs. Tasmin Mahmud	30,869,438
	Mr. Md. Hasan	30,705,911
	Mr. Redwan-ul Karim Ansari	12,855,307
	Mr. Narayan Chandra Saha	-
	Mr. Chowdhury Mohammad Mohsin	-
	Mr. Md. Rafiqul Islam	-
ii)	Mr. Shafiqul Alam, Managing Director	-
iii)	Mr. M.A.Rouf, Company Secretary & Spouse	-
iv)	Mr. Ashim Kumer Biswas, Chief Financial Officer & Spouse	-
v)	Mr. Md. Ebtadul Islam, Head of ICC & Spouse	-

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(C) Executives (executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit.)

Sl. No.	Name of the Executives	Shares Held as on 31 Dec 2016
1.	Mr. Mirza Elias Uddin Ahmed, Additional Managing Director	-
2.	Mr. A. K. M. Saifuddin Ahamed, Deputy Managing Director	-
3.	Muhammad Shahidul Islam, Head of Business	-
4.	Md. Badiul Alam, SEVP	-
5.	Md. Mofazzal Hossain, SEVP	-

(D) Shareholders holding ten percent (10%) or more voting interest in the company :

Shareholders holding ten percent (10%) or more voting interest in the company	Nil

Appointment/Re-Appointment of Directors

Each director has a term of office as prescribed in the Articles of Association and Bank Company Act 1991 (amended up to 2013) i.e. at every annual general meeting; one-third of the directors shall retire. In any subsequent years, the directors who have been in office the longest shall retire. The retired directors may be re-elected. In this regards, JBL has been complying the provisions of Law and the Articles of Association of the Bank.

Brief resume of the directors and their expertise in specific functional areas is included in the Director's profile chapter. The details of the interested entities of the Directors has been presented in the Note 46.3 of Financial Statements.

Brief Review of Subsidiaries Business

JBL has two subsidiaries namely (I) Jamuna Bank Capital Management Limited & (II) Jamuna Bank Securities Ltd.

Jamuna Bank Capital Management Limited (JBCML)

Jamuna Bank Capital Management Limited (JBCML) a fully owned subsidiary of Jamuna Bank Limited (JBL) started its merchant banking operation in April 2011, vide Securities & Exchange Commission (SEC) letter no. SEC/Reg/MB-54/2009/467 dated November 29, 2010 bearing Registration Certificate No. MB-49/2010. As per Registration Certificate JBCML performs the following activities:-

1) Issue Management
2) Underwriting of public issue of shares
3) Portfolio Management on behalf of clients through investors' scheme

Jamuna Bank Securities Ltd. (JBSL)

Jamuna Bank Securities Limited, a fully owned subsidiary of Jamuna Bank Limited, was established in 2011 as a private limited company. The company obtained Stock Dealer, Stock Broker and Full Service Depository Participant (DP) licenses from the Bangladesh Securities and Exchange Commission in the year 2012 and started commercial operation in 2013. The company is both TREC and Share holder of Chittagong Stock Exchange Limited under TREC No. CSE-147. The main objective of the company is to provide brokerage services as well as margin loan to individual and institutional investors.

The operating and net profit of Jamuna Bank Securities Limited for the year 2016 was Tk.151.89 lac and Tk.135.49 lac respectively. There was no negative equity with the company. Overall financial position of the company in 2016 was well and consistent.

CSR Activities

Social Responsibilities with the object to contributing for the cause of destitute/underprivileged segment of the society and for socio-economic development of the country. The onerous task of fulfilling commitment to the society is commendably undertaken by Jamuna Bank Foundation since inception in the year 2007. The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited.



"On behalf of Jamuna Bank Foundation a cheque valuing Tk.50.00 lac was handed over to the hon'ble Prime Minister, Sheikh Hasina. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Mr. Golam Dastagir Gazi, Bir Protik, MP, Director, Jamuna Bank Ltd. were present at the ceremony."

As Jamuna Bank's non-profit subsidiary, Jamuna Bank Foundation has a unique role to play, providing leadership and making a difference for CSR in the Country. We have always focused on providing and /or making need based services available for our priority target population. The detailed discussion on the bank's "Corporate Social Responsibility" has been presented in **page 187-207** of this annual report.

Contribution to National Exchequer & Economy

Jamuna Bank Ltd. is always responsible to the society and the country as a whole. During the year 2016 payment made to national Ex-chequer of Tk.1,694,957,486 against VAT and tax deducted at source as well as of Tk.556,396,692 made payment as income tax against profit of the Bank for the year 2015.. JBL is also contributing to the economy in the following manner, besides the direct contribution to national economy in the form of payment of taxes:

- The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited for the cause of development of destitute/underprivileged segment of the society and for socio-economic development of the country.
- Direct economic impact by creating employment and a well-trained workforce. JBL and its subsidiary employed 2,443 employees up to December 2016. During the year 2016 we have employed 199 employees.
- Jamuna Bank Limited donated Tk.50 Lac to the Prime Minister's Relief Fund.
- We are discouraging projects which is detrimental to the environment and health.
- Various initiative have already been taken for Green Banking.

The details discussion on the bank's "Corporate Social Responsibility" has been presented in **page 187-207** of this annual report.

On behalf of the Board of Directors

Md. Ismail Hossain Siraji
Chairman of the Board of Directors
Dhaka, 27 April 2017

SHARE STOCK


AMAR STOCK



Corporate Governance

Corporate Governance

Corporate Governance ensures to bring transparency, accountability and professionalism in the management system of a corporate body that enhances the credibility and acceptability to the shareholders, employees, potential investors, customers, lenders, governments, regulators and all other stakeholders.

Corporate Governance can bring the investors trust by ensuring compliance of laws, transparency, accountability, responsibility and fairness. By maintaining compliance continuously for long term can benefit the major stakeholders including shareholder, vendor, customer, government, society and employees to keep trust on financial disclosures as well as strengths of the company.

Banks are vital elements in any economy. Banks keep deposit from various parties and provide loans to different parties. The amount of their loans is far bigger than their capital. Banks do business with the money of other people. Thus the risk of the banking sector is actually the risk of those people who keep deposit with them.

The responsibilities of the board of directors of a bank-company are more important than those of other companies; because in case of a bank-company it is essential to earn and maintain confidence of the depositors as its business is mainly run with the depositors' money.

Common Principles of Corporate Governance

Commonly accepted principles of corporate governance include:

- **Rights and equitable treatment of shareholders**: Organizations should respect the rights of shareholders and help shareholders to exercise those rights. They can help shareholders exercise their rights by effectively communicating information that is understandable and accessible and encouraging shareholders to participate in general meetings.
- **Interests of other stakeholders**: Organizations should recognize that they have legal and other obligations to all legitimate stakeholders.
- **Role and responsibilities of the board**: The board needs a range of skills and understanding to be able to deal with various business issues and have the ability to review and challenge management performance. It needs to be of sufficient size and have an appropriate level of commitment to fulfill its responsibilities and duties.
- **Integrity and ethical behavior**: Ethical and responsible decision making is not only important for public relations, but it is also a necessary element in risk management and avoiding lawsuits. Organizations should develop a code of conduct for their directors and executives that promotes ethical and responsible decision making. It is important to understand, though, that reliance by a company on the integrity and ethics of individuals is bound to eventual failure. Because of this, many organizations establish Compliance and Ethics Programs to minimize the risk that the firm steps outside of ethical and legal boundaries.



- **Disclosure and transparency**: Organizations should clarify and make publicly known the roles and responsibilities of Board and Management to provide shareholders with a level of accountability. They should also implement procedures to independently verify and safeguard the integrity of the company's financial reporting. Disclosure of material matters concerning the organization should be timely and balanced to ensure that all investors have access to clear, factual information.

The financial institutions market is very much sensitive and confronted with certain unique problems in applying governance principles. Any governance principles adopted by this industry should be flexible enough to take into account the variety of business within its purview. Having the right "tone at the top" is one of the most important factors in ensuring the corporate governance. The right "tone at the top" will establish the ethical culture of the corporation and permeate the corporation's relationships with employees, the business community and regulators.

Corporate Governance Practices

Following are some of the standardized best practices of Corporate Governance:

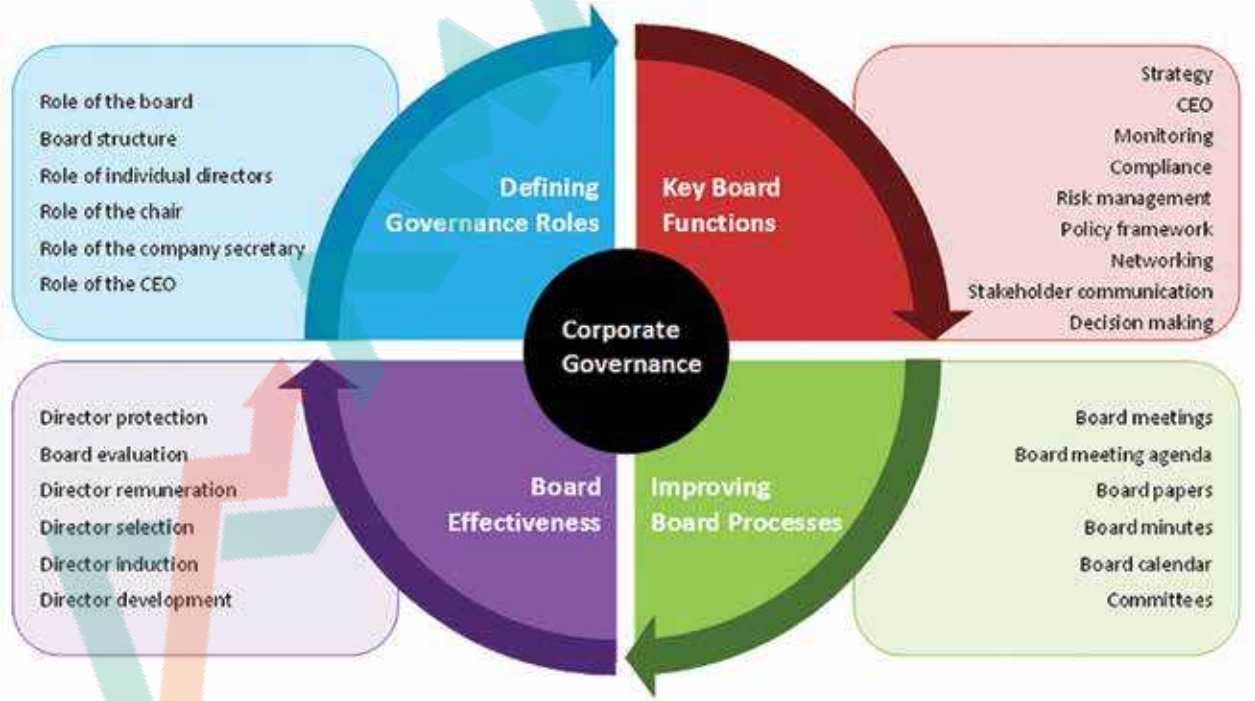
- The Board of Directors should participate in creating the right "tone at the top" and oversee how it is being communicated to all employees and constituents of the corporation.
- It is best practice for a board to have the following committees:
  a) an Audit Committee
  b) an Executive Committee
  c) a Risk Management Committee, and

Each committee may formally establish a charter that specifies its responsibilities and the manner and frequency of meeting and reporting to the Board of Directors.

- There is no "one size fits all" template for board structures. When appropriate, smaller boards may opt to always meet as the full board with break-out sessions for independent directors to perform committee-type functions.
- Adoption and implementation of a code of ethics is one of the most common practices in corporate governance. It is increasingly expected that all companies will have a code of ethics in place to ensure that employees conduct themselves in a fair and ethical manner. Topics commonly addressed in a code of ethics are as follows:
  a) Conflict of interest;
  b) Corporate opportunities;
  c) Confidentiality;
  d) Fair dealing;
  e) Protection and proper use of company assets;
  f) Compliance with laws, rules and regulations; and
  g) Encouraging the reporting of any illegal or unethical behavior

Corporate Governance in JBL

The Board of Directors of JBL plays the pivotal role in Bank governance through their choice of strategy and leadership to drive the company to growth path. The Board is responsible for both designing and implementing governance mechanism including appointment and supervision of respective Board committees and top management. The onus of setting strategic aims and goals of the company is also on the Board. The management of JBL is an extended wing of the Board executes policies and procedures set by the Board for the greater interest of shareholders and other stakeholders. The risk management and overall support functions of JBL has been designed and kept fully independent from Business to guard against any unforeseen events that undermine the brand value of the Bank.



Being a 3rd generation Bank of Bangladesh, JBL is guided in its corporate governance practices mainly by two regulatory bodies: **Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC).** However, the Bank's corporate governance philosophy encompasses not only regulator and legal requirements but also various internal rules, policies, procedures and practices based on the best practices of local banks. At JBL we attach a simple meaning to 'Corporate Governance' which is 'Due diligence' in observing responsibilities by Board as well as by management to safeguard interest of key stakeholders i.e. depositors, shareholders, employees and the society at large. Two very important pillars of a good corporate governance structure are "Transparency" and "Accountability" backed by strong Internal Control and Compliance Structure and MIS capabilities.

Board Systems & Procedures

Members of the Board comprise of professionals with diversified backgrounds. At present, there are 20 (Twenty) Board members including 3(three) Independent Directors, which is within the framework set by the Bangladesh Bank as per section 15(9) of Bank Company Act 1991(Amended upto 2013). The election of Board members follows the resolution of the Shareholders' Meetings, as set out in the Bank's Articles of Association. The number of directors on the Board is determined by the meeting of shareholders and should not be less than 7 or more than 20. The structure of the Board of Directors and Board Committees is set in accordance to the laws/ notifications regarding "Corporate Governance" issued by the regulatory bodies.

The Board appoints one of its directors to be the Chairman. In the interest of good governance, the roles of Chairman and Managing Director are separate, with each of them bearing clear and defined roles and responsibilities. The Board is responsible for the Bank's goals, policies and strategic direction while the Management assumes responsibility for the day-to-day operations.

Each director has a term of office as prescribed in the Articles of Association, i.e. at every annual general meeting; one-third of the directors shall retire. In any subsequent years, the directors who have been in office the longest shall retire. The retired directors may be re-elected, subject to complying rules/ regulations of regulatory bodies in this regard.

Appointment of Directors

The relevant provision of Companies Act 1994, Bank Company Act 1991 (amended up to 2013), Corporate Governance Guidelines of BSEC, Guidelines of Bangladesh Bank (i.e. BRPD Circular No.11, dated: 27 October, 2013) and Articles of Association of the Bank are followed while appointing Directors. The election of Board members follows the resolution of the Shareholders' Meetings, as set out in the Bank's Articles of Association. The number of directors on the Board is determined by the meeting of shareholders and should not be less than 7 or more than 20. The structure of the Board of Directors and Board Committees is set in accordance to the relevant section of Bank Company Act 1991 (amended up to 2013), "Corporate Governance" guidelines issued by the BSEC & Circulars issued by Bangladesh Bank.

Retirement and Election of Directors

Each director has a term of office as prescribed in the Articles of Association and Bank Company Act 1991 i.e. at every annual general meeting; one-third of the directors shall retire. In any subsequent years, the directors who have been in office the longest shall retire. The retired directors may be re-elected. In this regards, JBL has been complying the provisions of the existing Law and the Articles of Association of the Bank.

Responsibilities and Authorities of the Board of Directors

The Board is responsible to set the vision, mission and policies of the Bank and to determine the goals, objectives and strategies to ensure efficient utilization of the Bank's resources. In compliance with Bangladesh Bank BRPD Circular No.11 dated 27 October 2013, the roles and responsibilities of the Board of Directors of Jamuna Bank Limited are mentioned below (but not limited to):

a) Work-planning and strategic management:

- The board is determining the objectives and goals and to this end shall chalking out strategies and work-plans on annual basis. The Board is specially engaged itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reformation for enhancement of institutional efficiency and other relevant policy matters. The Board also analyzing/monitoring the development of implementation of the work-plans at quarterly rests.
- The Board is setting the Key Performance Indicators (KPIs) for the CEO & officers immediate two tiers below the CEO, and evaluating performance of those officials from time to time.

b) Credit and risk management:

- The policies, strategies, procedures etc. in respect of appraisal of loan/investment proposal, sanction, disbursement, recovery, reschedule and write-off thereof are being made with the board's approval under the purview of the existing laws, rules and regulations. The board already distributed the power of sanction of loan/investment among the CEO and his subordinate executives. No director is interfering into the process of loan approval directly or indirectly.
- The board framed policies for risk management and getting them complied with and monitoring the compliance at quarterly rests and reviewing the concerned report of the risk management team and ensures compiling in the minutes of the board meeting. The board also monitoring the compliance of the guidelines of Bangladesh Bank regarding key risk management.

c) Internal control management:

- The board is vigilant on the internal control system of the bank in order to attain and maintain satisfactory qualitative standard of its loan/investment portfolio. The board established an internal control system for the bank and the division is conducting its activities independently from the management.
- It also reviewing the reports submitted by its audit committee at quarterly rests regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.

d) Human resources management and development:

- Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules are framed and approved by the board.
- The chairman or the directors are in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules.
- No member of the board of directors is included in the selection committees for recruitment and promotion to different levels.
- Recruitment, promotion, transfer & punishment of the officers immediate two tiers below the CEO is rested upon the Board by complying with the service rules of the Bank.
- The board is concerned to the development of skills of bank's staff in different fields of its business activities including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS).
- The board is formulated Code of Ethics for every tier and they are following it properly. The board promoted healthy code of conducts for developing a compliance culture.

e) Financial management:

- The annual budget and the statutory financial statements are finalized with the approval of the board. It is reviewing/ monitoring the positions in respect of bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures at quarterly rests.
- The board framed the policies and procedures for bank's purchase and procurement activities and accordingly approved the distribution of power for making such expenditures. The maximum possible delegation of such power of expenditures is rested on the CEO and his subordinates. The decision on matters relating to infrastructure development and purchase of land, building, vehicles etc. for the purpose of bank's business is adopted with the approval of the board.
- The board reviewing the activities of Asset-Liability Committee (ALCO) according to Bangladesh Bank guidelines.

f) Formation of Board committees

According to the guidelines of BRPD Circular No: 11, Dated: 27 October 2013, the Board of Directors have formed 1(one) Executive Committee, 1(one) Audit Committee and 1(one) Risk Management

Committee comprising of the members of the Board of Directors.

g) Appointment of Managing Directors & CEO.

In order to strengthen the financial base of the bank and obtain confidence of the depositors the board of directors has re-appointed Mr. Shafiqul Alam as Managing Director & CEO with the approval of the Bangladesh Bank.

The Role and Responsibilities of the Chairman of the Board

The overall responsibility of the Chairman is to:

- Set the Board's Agenda and plan Board Meetings.
- Chair all Board Meetings, directing debate towards consensus.
- Ensure the Board receives appropriate, accurate, timely and clear information.
- Chair the AGM and other Shareholders' Meetings to foster effective dialogue with Shareholders.
- Work with Chairman of Board Committees.
- Ensure that the Board sets and implements the Bank's direction and strategy effectively.
- Act as the Bank's lead representative, explaining aims and policies to the Shareholders.
- Ensure no participation in or interference into the administrative or operational and routine affairs of the Bank.
- Provide overall leadership to the Board, setting vision and driving innovation, working closely with the CEO.
- Conduct (if required) on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the Board.

Chairman and Directors position as non-executive

All the directors of Jamuna Bank Limited including the Chairman are Non-Executive Directors except the Managing Director & CEO. Chairman of the Bank is getting facilities in line with BRPD Circular No. 11 dated 27 October 2013 issued by Bangladesh Bank.

Chairman of the Board and Managing Director & CEO

The position of the Chairman of the Board and the Managing Director & CEO of the Bank is filled by different individuals. The Chairman of the Bank is elected from among the directors of the Bank. In this regard, the Board of Directors has already clearly defined respective roles and responsibilities of the Chairman and the Managing Director & CEO.

Independent Director

Independent Director acts as a third party for having a "neutral perspective" over policy-related issues of the Company. Having no share-based interest with the company and having no attachment with the nonexecutive directors and management, the Independent Director aids in ensuring neutrality and fairness over policies formulated by the Board.

In compliance with the Bank Company Act 1991 (amended up to 2013) and Corporate Governance Guidelines issued by Bangladesh Bank, the Board of Directors has appointed 03 (three) Independent Directors, subsequently approved by shareholders in the Annual General Meeting (AGM).

It is mentionable that Bank is following the criteria set in the Corporate Governance Guidelines issued by Bangladesh Securities and Exchange Commission while appointing Independent Directors. The independent directors being conversant in the field of financial, regulatory and corporate laws enjoy full freedom to carry out their assigned Responsibilities.

Board meetings and attendance

Meeting of the Board of Directors holds on a regular basis. According to the Bangladesh Bank guidelines meeting of the Board of Directors holds usually twice in a month but emergency meetings are called as and when required. During the year 2016, a total 21 Meetings of the Board were held. We are providing Notice to every Director as per rule specifying day, date, time and full address of the venue.



289th Meeting of the Board of Directors of Jamuna Bank Ltd. held on 28.06.2016

The Agenda as to be transacted at the meeting along with Notes to the Agenda are circulating well ahead to the meeting. Supplementary items are taken up for consideration with the permission of the Chairman and with the consent of the majority of the Directors present in the meeting. In the meeting, the Chairman of the Board of Directors allocates sufficient time for the Directors to consider each item of the agenda and allow them to discuss, inquire, and express opinions freely on the items of interest so that they can fulfill their duties to the best of their abilities.

Sl. No.	Name	Position	No. of meetings attended
1	Mr. Gazi Golam Murtoza	Chairman	15
2	Engr. A. K. M. Mosharraf Hussain	Director	15
3	Engr. Md. Atiqur Rahman	Director	17
4	Mr. Golam Dastagir Gazi, Bir Protik	Director	18
5	Mr. Fazlur Rahman	Director	3
6	Al-Haj Nur Mohammed	Director	21
7	Mr. Md. Tajul Islam	Director	13
8	Mr. Sakhawat, Abu Khair Mohammad	Director	5
9	Mr. Md. Belal Hossain	Director	11
10	Mr. Md. Mahmudul Hoque	Director	7
11	Mr. Shaheen Mahmud	Director	13
12	Mr. Md. Sirajul Islam Varosha	Director	18
13	Mr. Kanutosh Majumder	Director	20
14	Mr. Md. Ismail Hossain Siraji	Director	11
15	Mrs. Tasmin Mahmud	Director	8
16	Mr. Md. Hasan	Director	3
17	Mr. Redwan-ul Karim Ansari	Director	9
18	Mr. Narayan Chandra Saha	Independent Director	19
19	Mr. Chowdhury Mohammad Mohsin	Independent Director	13
20	Mr. Md. Rafiqul Islam	Independent Director	19

* It may be mentioned here that Directors who could not make it convenient to attend the meeting(s), leave of absence were granted to them by the Board.

Attendance of CFO and CS in Board Meeting

Company Secretary of the Bank is attending the meetings of the Board of Directors regularly. **Chief Financial Officer (CFO)** also attending the meeting when it is required. Provided that the CFO and/or the CS do not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters.

Ownership Composition

Particulars	No of Shares		Percentages (%)	
	31 Dec'16	31 Dec'15	31 Dec'16	31 Dec'15
Directors & Sponsors	305,765,272	381,461,570	49.79%	62.12%
Financial Institutions	69,596,135	68,231,096	11.33%	11.11%
Foreign Investors	-	437,375	-	0.07%
Non-resident Bangladeshi	-	-	-	-
General Public	238,757,979	163,989,345	38.88%	26.70%
Total	**614,119,386**	**614,119,386**	**100.00**	**100.00**

Directors' Shareholding Status

In compliance with BSEC Notifications dated 22 November 2011 and dated 07 December 2011, all the eligible directors (other than independent directors) of JBL have been holding required percentage of shares individually (minimum 2%) as well as jointly (minimum 30%)

Name of the Directors	Status	Share holding position as on 31.12.2016	% of Total Share
Mr. Gazi Golam Murtoza	Chairman	15,659,388	2.55
Engr. A. K. M. Mosharraf Hussain	Director	12,282,385	2.00
Engr. Md. Atiqur Rahman	Director	23,720,549	3.86
Mr. Golam Dastagir Gazi, Bir Protik	Director	12,283,590	2.00
Mr. Fazlur Rahman	Director	12,283,138	2.00
Al-Haj Nur Mohammed	Director	18,147,679	2.96
Mr. Md. Tajul Islam	Director	13,877,590	2.26
Mr. Sakhawat, Abu Khair Mohammad	Director	12,317,277	2.01
Mr. Md. Belal Hossain	Director	12,283,590	2.00
Mr. Md. Mahmudul Hoque	Director	12,287,256	2.00
Mr. Shaheen Mahmud	Director	29,106,763	4.74
Mr. Md. Sirajul Islam Varosha	Director	12,282,655	2.00
Mr. Kanutosh Majumder	Director	12,314,456	2.01
Mr. Md. Ismail Hossain Siraji	Director	12,282,729	2.00
Mrs. Tasmin Mahmud	Director	30,869,438	5.00
Mr. Md. Hasan	Director	30,705,911	5.00
Mr. Redwan-ul Karim Ansari	Director	12,855,307	2.09
Mr. Narayan Chandra Saha	Independent Director	-	-
Mr. Chowdhury Mohammad Mohsin	Independent Director	-	-
Mr. Md. Rafiqul Islam	Independent Director	-	-

Shareholding of CEO, CS, CFO, Head of ICC and top 5 Salaried Executives

Name	Designation	No. of Shares (JBL) held
Mr. Shafiqul Alam	Managing Director	-
Mr. Mirza Elias Uddin Ahmed	Additional Managing Director	-
Mr. A. K. M. Saifuddin Ahamed	Deputy Managing Director	-
Muhammad Shahidul Islam	Head of Business	-
Md. Badiul Alam	SEVP	-
Md. Mofazzal Hossain	SEVP	-
Mr. Ashim Kumer Biswas	Chief Financial Officer	-
Mr. Md. Ebtadul Islam	Head of ICC	-
Mr. M.A.Rouf	Company Secretary	-

Roles and Responsibilities of Managing Director & CEO, CFO, Head of ICC and CS

The Bank appointed a Managing Director & CEO, a Chief Financial Officer, a Head of Internal Control & Compliance and a Company Secretary as per the policy of the bank and other regulatory laws and regulations. They are well conversant in the field of financial, regulatory and corporate laws to carry out their assigned responsibilities. The Board of Directors of JBL clearly defined and approved the respective roles, responsibilities and duties of Managing Director & CEO, Chief Financial Officer (CFO), Company Secretary and Internal Control & Compliance (ICC).

To set out the following responsibilities of Managing Director & CEO, BRPD Circular Letter No.18 dated 27 October 2013 issued by Bangladesh Bank and Corporate Governance Notification issued by BSEC on 07 August 2012 has been taken into consideration:

- In terms of the financial, business and administrative authorities vested upon him by the Board of Directors, the CEO shall discharge his own responsibilities. He shall remain accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.
- The CEO shall ensure compliance of the Bank Company Act 1991 and other relevant laws and regulations in discharging routine functions of the bank.
- The CEO shall include clearly any violation from Bank Company Act 1991 and/or other relevant laws and regulations in the "Memo" presented to the meeting of the BoD or any other Committee(s) engaged by the BoD.
- The CEO shall report to Bangladesh Bank of issues in violation of the bank Company Act 1991 or of other laws/regulations.
- The recruitment and promotion of all staffs of the bank except those in the two tiers below him shall rest on the CEO. He shall act in such cases in accordance with the approved service rules on the basis of the human resources policy and approved delegation of employees as approved by the Board of Directors.
- Transfer, posting and disciplinary measures against the staff, except those at two tiers below the CEO, shall rest on him, which he shall apply in accordance with the approved service rules. Besides under the purview of the human resources policy as approved by the Board of Directors, he shall nominate officers for training and other related issues.

Independence of Non-Executive Directors

All of the Directors of Jamuna Bank Ltd. are Non-Executive Directors and they are enjoying full freedom to carry out their coveted responsibilities. They attend Board meeting regularly and participate in the deliberation and discussions effectively. They actively involve in the matter of formulation of general strategies of the Bank. But they do not participate in or interfere into the administrative or operational or routine affairs of the Bank.

Independence of Chairmen of Board's Committees

Chairmen of the committees of the Board of Directors are enjoying full freedom to carry out their responsibilities.

Annual Appraisal of the Board's Performance

Shareholders are evaluating the performance of the Board at AGM through evaluation of financial position and performance of the bank, its adequacy and effectiveness of internal control system and overall governance mechanisms. The shareholders also ask questions and make queries to the BoD during AGM and the Chairman of BoD gives a patient hearing and responds to all their queries.

In JBL, the Board approves business target at the beginning of each year and monitors the status of the same periodically to ensure achievement of the target. The Board's performance is greatly dependent on the achievement (under or over) of business target. Besides, the performance reports of supporting committees of the Board are also placed in the Board meeting through which the performances of the Board members are regularly assessed.

Annual Evaluation of the MD & CEO by the Board

The roles, responsibilities and duties of Managing Director & CEO of JBL has clearly defined and approved by the Board of Directors. BoD also makes annual evaluation of MD & CEO through various reports like financial position and performance report of the Bank, knowing update of various assignments given by the Board to the CEO and the Management from time to time and doing variance analysis of Budget with Actual result and steps taken by CEO to achieve the Budgeted target. Among the financial parameters, NPL ratio, Growth of Loan & Deposit, Cost to Income Ratio, Loans write off and its recovery, Capital Adequacy Ratio, Credit to Deposit Ratio etc. are the common ones.

During 2016, the Board reviewed the overall business performance of the Bank and observed with satisfaction that there is significant growth in terms of profitability, deposit growth, growth of quality Loans & Advances, foreign remittances and decrease of problematic Loans & Advances. The Board felt that despite adverse global economic situation the Bank has been able to earn Operating Profit Target by 88.91% for the year 2016 having a growth of 16.54% over the previous year's achievement. The Board also observed that during 2016, the growth of Deposit, Loans & Advances, Import business, Export Business, Guarantee Business and Foreign Remittance were 19.10%, 34.21%, 24.45%, 10.79%, 26.74% and 2.59% respectively compared to previous year.

Policy on Induction of Directors

The policy on training of Directors includes providing information on the latest update related to banking business such as relevant laws, policy guideline, circulars, notifications, directives, rules and regulations issued by the regulatory authorities; so that they could effectively discharge the responsibilities as a Director of the Bank. They also participate in the programs and seminars organized by various professional bodies at home and abroad on business, economic, technical, professional and corporate governance issues.

Written code of conduct for Directors & Senior Management

Jamuna Bank Limited has written Code of Conduct for the members of the Board of Directors as well as Employees of the Bank. The Board of Directors complies with all applicable Laws and Regulations of the land and Memorandum & Articles of Association of the Bank.

Board Committees and their Responsibilities

To ensure good governance i.e. corporate governance in bank management, Bangladesh Bank issued a circular (BRPD circular no.11 dated 27 October 2013) restricting banks to form more than three committees or sub-committees of the Board.

To ensure proper accountability and transparency through due diligence, JBL has three Board committees namely Executive Committee, Audit Committee and Risk Management Committee mainly to oversee and direct the operations, performance and strategic directions of the bank.

Executive Committee

Objective: To assist the Board, Executive Committee forms to deliberate urgent and daily/routine works/ important management issues and matters for execution of operations of the Bank between the intervals of Board meeting.

Composition: In compliance with BRPD Circular No.11 dated 27 October 2013, the Board of Directors of JBL constituted the Executive Committee (EC) of the Board with 7 (seven) members. The Committee performs within the delegated power/terms of reference time to time given/set by the Board of Directors in the light of prevailing rules/regulations. None of them are the members of Audit Committee of the Board. The Chairman of Executive Committee has been selected from the members of the said Committee for a period of two months. The Company Secretary acts as the secretary of the committee.

Roles and Responsibilities of the Executive Committee: To assist the Board, Executive Committee constitutes complying guidelines of Bangladesh Bank to deliberate urgent and daily/routine works/ important management issues and matters for execution of operations of the Bank between the intervals of Board meeting. The Committee performs within the delegated power/terms of reference time to time given/set by the Board of Directors in the light of prevailing rules/regulations.

Meetings of the Executive Committee: Total 37 (Thirty seven) numbers of meetings of Executive Committee have been held during 01.01.2016 to 31.12.2016. Details of member of Executive Committee along with their terms/duration are as follows:



476th Meeting of the Executive Committee of the Board of Directors held on 29.11.2016

The Executive Committee of the Board of Directors for the period 01.01.2016 to 31.05.2016

Sl.	Name	Status	Remarks
01.	Al-Haj Nur Mohammed, Director	Chairman	12 no. meetings held during the period
02.	Mr. Gazi Golam Murtoza, Director	Member	
03.	Engr. Md. Atiqur Rahman, Director	Member	
04.	Mr. Fazlur Rahman, Director	Member	
05.	Mr. Md. Mahmudul Hoque, Director	Member	
06.	Mr. Shaheen Mahmud, Director	Member	
07.	Mr. Md. Sirajul Islam Varosha, Director	Member	

The Executive Committee of the Board of Directors for the period 01.06.2016 to 30.11.2016

Sl.	Name	Status	Remarks
01.	Al-Haj Nur Mohammed, Director	Chairman	22 no. meetings held during the period
02.	Mr. Gazi Golam Murtoza, Chairman (BOD)	Member	
03.	Engr. Md. Atiqur Rahman, Director	Member	
04.	Mr. Md. Tajul Islam, Director	Member	
05.	Mr. Kanutosh Majumder, Director	Member	
06.	Mr. Shaheen Mahmud, Director	Member	
07.	Mr. Md. Ismail Hossain Siraji, Director	Member	

The Executive Committee of the Board of Directors for the period 01.12.2016 to 31.12.2016

Sl.	Name	Status	Remarks
01.	Mr. Kanutosh Majumder, Director	Chairman	3 no. meetings held during the period
02.	Mr. Gazi Golam Murtoza, Chairman (BOD)	Member	
03.	Engr. Md. Atiqur Rahman, Director	Member	
04.	Al-Haj Nur Mohammed, Director	Member	
05.	Mr. Md. Tajul Islam, Director	Member	
06.	Mr. Shaheen Mahmud, Director	Member	
07.	Mr. Md. Ismail Hossain Siraji, Director	Member	

Audit Committee

Composition: In compliance with Section 15Kha(2) of the Bank Companies Act 1991 (amended up to 2013), BRPD Circular No.11 dated 27 October 2013 and BSEC's Corporate Governance Guidelines dated 07 August 2012 the Board of Directors of JBL constituted the Audit Committee (AC) of the Board with 5 (five) members including 2 (Two) Independent Directors.

Objective: To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in co-ordination with the Bank's external auditors. The Audit Committee assists the Board in fulfilling its oversight responsibilities. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct.

Meeting of Audit Committee and Attendance: The committee is entitled to conduct at least four meetings in a year and call meeting at any time as per requirement. Total 12 (Twelve) numbers of meetings of Audit Committee have been held during 01.01.2016 to 31.12.2016. Details of member of Audit Committee along with their terms/duration are:



147th Meeting of the Audit Committee of the Board of Directors held on 21.07.2016

Audit Committee of the Board of Directors held from the period 01.01.2016 to 31.05.2016

Sl.	Name	Status	Remarks
01.	Mr. Md. Rafiqul Islam, Independent Director	Chairman	5 no. meetings held during the period
02.	Mr. Md. Belal Hossain, Director	Member	
03.	Mr. Kanutosh Majumder, Director	Member	
04.	Mr. Md. Hasan, Director	Member	
05.	Mr. Narayan Chandra Saha, Independent Director	Member	

The Audit Committee of the Board of Directors held from the period 01.06.2016 to 30.11.2016

Sl.	Name	Status	Remarks
01.	Mr. Narayan Chandra Saha, Independent Director	Chairman	6 no. meetings held during the period
02.	Mr. Md. Belal Hossain, Director	Member	
03.	Mr. Md. Hasan, Director	Member	
04.	Mr. Redwan-ul Karim Ansari, Director	Member	
05.	Mr. Md. Rafiqul Islam, Independent Director	Member	

The Audit Committee of the Board of Directors held from the period 01.12.2016 to 31.12.2016.

Sl.	Name	Status	Remarks
01.	Mr. Md. Rafiqul Islam, Independent Director	Chairman	1 no. meeting held during the period
02.	Mr. Md. Belal Hossain, Director	Member	
03.	Mr. Md. Hasan, Director	Member	
04.	Mr. Redwan-ul Karim Ansari, Director	Member	
05.	Mr. Narayan Chandra Saha, Independent Director	Member	

Chairman of the AC: The Chairman of the AC is an Independent Director who performs his duties with full freedom.

Qualification of Members of AC:

All members of the Audit Committee are financially literate and three members have post-graduation degree in Accounting and Economics respectively. Moreover, all members of the AC have reasonable knowledge on banking business, its operations, and risks involved in it.

Financial expert in the AC:

Among the AC members **Mr. Md. Hasan, Director** obtained BBA from Charles Strut University in Australia. Mr. Hasan is one of the Directors of renowned business house City Group founded by his father, Mr. Fazlur Rahman, a prominent business personality in Bangladesh. Mr. Hasan, upon his return from abroad, keeps himself engaged as one of the Directors of those business enterprises that City Group has conglomerated for last 42 years, By dint of his endeavour Mr. Md. Hasan has, by now, assumed very significant role in the field of Finance and Banking as well as Corporate affairs of City Group.

Mr. Redwan-ul Karim Ansari is an innovation driven entrepreneur with a diversified portfolio. He is the youngest son of Late Mr. Rezaul Karim Ansari, ex-chairman and director, Jamuna Bank Ltd. Born in November 30, 1985, Mr Redwan-ul Karim Ansari has had more than 10 years of experience in a variety of domains such as commercial, company and competition law, risk management, process flow management and design, optimization and financial Information Technology and alternative distribution channel exploration for banks.

Mr Ansari obtained Bachelor of Law in Commercial Law from Westminster University, London in 2008-09. He completed his LLM in International Competition Law from City University of London in 2009-10. In 2010-11, He received his tutelage from the City University and was called to the bar at Lincoln's Inn.

Mr. Md. Belal Hossain is one of the noted businessman and industrialist of the country. Through his expertise, he established a giant importing house along with a numbers of small and large food grain industry. He is the Managing Director of Belcon Company Pvt. Ltd., BH Hitech Food Ind. Pvt. Ltd., Nadia Food & Agro Industries Pvt. Ltd. , B.H. Specialised Cold Storage Pvt. Ltd. and B.H. Premium Flowers Mills Pvt. Ltd. He is an executive member of (A) Naogaon Chamber of Commerce & Industry, (B) Importers Association, Hilly, Dinajpur (C) Importers Association, Sonamasjid, Chapai Nawabgonj and member of Dhaka New DOHS Council.

He has been awarded by the President of the Govt. of Bangladesh as ''ADGP Fellow Membership'' of Atish Dipankar Gobeshona Porishad in 2004 and as ''Best Agro based industrial Entrepreneur '' of FNS Business Award 2005.

He is a life time member of (A) Naogaon Zilla Krira Sangstha, Naogaon (B) Tennis Club, Naogaon (C) Bangladesh Red Crescent Society, Naogaon (D) Bangladesh Diabetic Sommittee, Naogaon Branch, Naogaon and (E) Naogaon Sunrise Club, Naogaon. He is an executive member of Naogaon Tenis Club, Rice Merchant Association, Naogaon and Chief Advisor of Bangladesh Auto Major and Husking Mills owner's Association, Dhaka.

Mr. Narayan Chandra Saha, Independent Director passed M. Com. with major in Accounting from Dhaka University in 1968. He started his career as Lecturer in 1968 and was elevated to the position of Head of the Department of Commerce in 1973. Mr Saha joined Government Service in early 1974 and worked in different Ministries/Divisions in different capacities and retired as a joint Chief/Joint Secretary to the Govt. in 2001. His last posting was in Bangladesh Tariff Commission under Ministry of Commerce where he used to deal with bilateral and multilateral Trade Agreements, Trade & Industrial Policy Analysis, Tariff Policy, Tariff Structure, Sectoral/Sub-sectoral Studies, Review of Tax Policy with special emphasis on Custom Duty, VAT, Supplementary Duty, Tariff Value etc.

Mr. Md. Rafiqul Islam, Independent Director passed M. A (Economics) in 1970 from University of Chittagong. He started his career in the year 1974 in Bangladesh Civil Service (Administration). He was a Secretary to the Government of People's Republic of Bangladesh in the Ministry of Shipping in February 2005. He was engaged to formulate the policies for development, monitoring and implementation of inland water transportation systems. He was Secretary in-charge in Ministry of Primary and Mass Education.

Roles and Responsibilities of the Audit Committee:

- Internal Control:
  - Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;

- Review management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);
- Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;
- Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the board after reviewing whether necessary corrective measures have been taken by the management.

- Financial Reporting:
  - Audit committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
  - Discuss with management and the external auditors to review the financial statements before its finalization.

- Internal Audit:
  - Audit committee will monitor whether internal audit working independently from the management.
  - Review the activities of the internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process;
  - Examine the efficiency and effectiveness of internal audit function;
  - Examine whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

- External Audit:
  - Review the performance of the external auditors and their audit reports;
  - Examine whether the findings and recommendations made by the external auditors are duly considered by the management or not.
  - Make recommendations to the board regarding the appointment of the external auditors.

- Compliance with existing laws and Regulations: Review whether the laws and regulations framed by the regulatory authorities (central bank and other bodies) and internal regulations approved by the board are being complied with.

- Other Responsibilities:
  - Submit compliance report to the board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the internal and external auditors and inspectors of regulatory authorities;
  - External and internal auditors will submit their related assessment report, if the committee solicit;
  - Perform other oversight functions as desired by the Board of Directors and evaluate the committee's own performance on a regular basis.

Reporting:

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

The Audit Committee actively reviews appropriateness of the accounting policies, annual internal audit plan, audit reports, risk management of the Bank and Bank's technological needs. It also oversees the discharge of responsibilities of the external auditors. The Committee reports on its activities to the Board of Directors time to time by ratifying Minutes to the Board on a regular basis. If any significant deviation(s) was/were come to the notice of the Committee including the following findings, inform the Board of Directors of the Bank immediately upon receiving such findings:

a. Report on conflicts of interests.

b. Suspected or presumed fraud or irregularity or material defect in the internal control system.

c. Suspected infringement of laws, including securities related laws, rules and regulations.

d. Any other matter, which should be disclosed to the Board of Directors immediately.

Reporting of Internal Auditor to the Audit Committee

Internal Control & Compliance Division has 03 units- (i) Audit & Inspection Department, (ii) Monitoring

Department and (iii) Compliance Department who are performing the following activities:

- Conducting comprehensive/surprise/special audit & inspection on branches and divisions/ units of Head Office.
- Monitoring and reviewing the operational performance of various branches through examination of Quarterly Operations Report (QOR), Loan Documentation Checklist (LDC), Departmental Control Function Checklist (DCFCL), etc. as part of risk management.
- Collecting compliance of the inspection/audit reports & complying regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Securities & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance, etc.

Head of ICCD is submitting the internal comprehensive inspection reports on branches, internal comprehensive report showing nature of irregularities/lapses (RED, ORANGE, YELLOW), Bangladesh Bank comprehensive inspection report on branches to the Audit Committee on a regular basis. Moreover, ICCD is submitting the Quarterly and Annual Summary Reports of irregularities detected during audit/inspection to the AC.

Presence of the Chairman of the AC at the AGM:

The Chairman of the Audit Committee is attending at the Annual General Meeting of the Bank regularly.

Risk Management Committee

Composition:

In compliance with Section 15 Kha (3) of the Bank Companies Act 1991 (amended up to 2013), BRPD Circular No. 11 dated 27 October 2013 the Board of Directors of JBL constituted the Risk Management Committee with 5 (five) members.

Objective:

- To play an effective role in mitigating impending risks arising out from strategies and policies formulated by the Board and to carry out the responsibilities efficiently,
- After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communication risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

Meeting of the RMC

The committee is entitled to conduct at least four meetings in a year and call meeting at any time as per requirement. The committee may call the CEO, Head of RMD or any executive to attend the committee meeting. The RMC of JBL held 4(Four) meetings during 2016 having detailed discussions and review session with the Head of RMD regarding their findings, observations and recommendations on issue of bank affairs that need improvement.

The Risk Management Committee of the Board of Directors for the period 01.01.2016 to 31.05.2016

Sl.	Name	Status	Remarks
01.	Engr. A. K. M. Mosharraf Hussain, Director	Chairman	1 no. meeting held during the period
02.	Mr. Golam Dastagir Gazi, Bir Protik, Director	Member	
03.	Mr. Md. Tajul Islam, Director	Member	
04.	Mr. Sakhawat, Abu Khair Mohammad, Director	Member	
05.	Mrs. Tasmin Mahmud, Director	Member	

Nos. of Meeting of the Risk Management Committee of the Board of Directors held from the period 01.06.2016 to 30.11.2016

Sl.	Name	Status	Remarks
01.	Engr. A. K. M. Mosharraf Hussain, Director	Chairman	2 no. meeting held during the period
02.	Mr. Sakhawat, Abu Khair Mohammad, Director	Member	
03.	Mr. Md. Mahmudul Hoque, Director	Member	
04.	Mr. Md. Sirajul Islam Varosha, Director	Member	
05.	Mrs. Tasmin Mahmud, Director	Member	

Meeting of the Risk Management Committee of the Board of Directors held on 01.12.2016 to 31.12.2016.

Sl.	Name	Status	Remarks
01.	Mr. Md. Sirajul Islam Varosha, Director	Chairman	1 no. meeting held during the period
02.	Engr. A. K. M. Mosharraf Hussain, Director	Member	
03.	Mr. Sakhawat, Abu Khair Mohammad, Director	Member	
04.	Mr. Md. Mahmudul Hoque, Director	Member	
05.	Mrs. Tasmin Mahmud, Director	Member	

Roles and Responsibilities of the Risk Management Committee:

i) **Risk identification & control policy:** Formulation and implementation of appropriate strategies for risk assessment and its control is the responsibility of Risk Management Committee. Risk Management Committee will monitor risk management policies & methods and amend it if necessary. The committee will review the risk management process to ensure effective prevention and control measures.

ii) **Construction of organizational structure:** The responsibility of Risk Management Committee is to ensure an adequate organizational structure for managing risk within the bank. The Risk Management Committee will supervise formation of separate management level committees and monitor their activities for the compliance of instructions of lending risk, foreign exchange transaction risk, internal control & compliance risk, money laundering risk, information & communication risk including other risk related guidelines.

iii) **Analysis and approval of Risk Management policy:** Risk management policies & guidelines of the bank should be reviewed annually by the committee. The committee will propose amendments if necessary and send it to the Board of Directors for their approval. Besides, other limits including lending limit should be reviewed at least once annually and should be amended, if necessary.

iv) **Storage of data & Reporting system:** Adequate record keeping & reporting system developed by the bank management will be approved by the risk management committee. The committee will ensure proper use of the system. The committee will minute its proposal, suggestions & summary in a specific format & inform the Board of Directors.

v) **Monitoring the implementation of overall Risk Management Policy:** Risk Management Committee will monitor proper implementation of overall risk management policies. They will monitor whether proper steps have been taken to mitigate all risks including lending risk, market risk, and management risk.

vi) **Others**

Benefits provided to Directors and Managing Directors

Chairman of the Board of Directors and Directors of the Bank are enjoying benefits as per provision of BRPD Circular No.11, dated: 27 October, 2013 and BRPD Circular Letter No. 11, dated 04 October, 2015 issued by Bangladesh Bank.

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The Managing Director is enjoying salary & allowances and other facilities according to his service contract duly approved by Bangladesh Bank.

Appointment of External Auditors

The shareholders of the Bank in its 15th AGM held on 30th May 2016 appointed Shafiq Basak & Co., Chartered Accountants of Sharaqa Mac-2C (1st Floor), 3/1 & 3/2, Bijoy Nagar, Motijheel, Dhaka as External Auditor of the Bank for the year 2016 .

Services not involved by External Auditor

As per instruction of Corporate Governance Guidelines of BSEC, the statutory auditor is not involved in the following services of the Bank:

- Appraisal or valuation services or fairness opinions.
- Financial information systems design and implementation.
- Book-keeping or other services related to the accounting records or financial statements.
- Broker-dealer services.
- Actuarial services.
- Internal audit services.
- Any other service that the Audit Committee determines.
- No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.

Related Party Transactions

As of 31 December 2016, the Bank had funded exposures with its subsidiaries, to some current and ex-directors and credit card limit to some of its Directors. Besides, the Bank had procured some goods from the entities of related party (ies) during 2016. The details information regarding Related party transactions is presented in the Financial Statements.

Ethics and Compliance

Jamuna Bank Limited has written Code of Conduct for the members of the Board of Directors as well as Employees of the Bank. The Board of Directors complies with all applicable Laws and Regulations of the land and Memorandum & Articles of Association of the Bank.

The Management and employees must comply with code of conduct when interacting with the Bank's clients, shareholders, employees, and business partners/ debtors. Great emphasis is also placed on their responsibilities for environment, society and competitors, preservation of client confidentiality, honesty, fairness, professional integrity, business capacities, strict compliance with laws and regulations, as well as cooperation with regulatory agencies. In performing their duties, employees are required to adhere to the principles of good corporate governance, use good judgment, act in compliance to rules and regulations and ensure that the Bank discharges its legal and regulatory responsibilities accordingly. Alleged breaches are investigated in accordance with set procedures, and disciplinary penalties are imposed if any employee is found guilty of a breach of conduct.

Human Capital

Jamuna Bank Limited regards its employees as Human Capital in the sense that our people suffix the added value to organization in respect of both skill value and economic value. It is our people who are the differentiator for the organization and absolute basis for competitive advantage.

JBL feels, without creating core competencies, no organization can leapfrog than that of the competitors and it is the caliber including their knowledge and skills can only create core competencies of the organization for reaping the cutting edge.

To this effect, JBL constantly sharpen its people's knowledge and skills through continuous training and development and acquire employees embodying a set of skills which ultimately generates a stock of productive capital for our organization. We simply link between the HR practices and business performance in terms of assets.

In this backdrop, JBL polarizes the investment cost i.e. acquiring cost, training & development cost and other cost expended for the individuals from plausible outcome which is generated from the employees' concerted efforts and consequently surfaces per employee cost and income.

To conclude, our core brand has always been our employees, appreciated for their passion to perform. For us, employees are the best brand. We do not offer our employees a job, we offer them a career. We

strongly believe that employees are required to work in a team to run a system smoothly and efficiently. Our efficient work force acted as the fundamental pillar to elevate the Bank at today's height of success and beyond. We are always concerned with upgrading our entire workforce to the next level of skill and efficiency through internal & external training and it is a continuous process. In line with its expansion plans, Jamuna Bank plans to acquire talents from the market to meet the customers' ever-increasing demand and to support the ever changing business scenario.

The details discussion on the bank's "Human Resources Division" has been presented in **page 224-232** of this annual report.

Communication to Shareholders & Stakeholders

To make effective communication to the shareholders and other stakeholders of the bank, the Share Division under the Board Secretariat is playing a vital role. They are providing various services to the shareholders and other stakeholders of the bank i.e. to allow or rejection transfer or transmission of shares, Share transfer/ Buy/Sell/Gift of Shares for the Sponsors/Directors as per prevailing rules/regulations, allotment of shares issued from time to time, issue of duplicate certificates, payment of dividend, De-materialization/ Re-materialization of shares, Distribution of Annual Report, issue and dispatch of MICR Dividend/ Fractional Dividend Warrants, To issue Shareholding Certificate to the Directors/ Shareholders, to allow or rejection Pledge/Un-pledge/Confiscation of shares.

As per provision of regulation 44(2) (i) of the Dhaka and Chittagong Stock Exchange (Listing) Regulation, we have published the Contact number (Fax, e-mail & telephone) of the officials of

Investors' Relation Department of our Bank through which the honorable shareholders and other stakeholders can communicate with us.

Environmental and Social Obligations

Environmental obligations

Jamuna bank Limited being one of the third generation banks has been keeping its keen eye on any new development in the banking industry so as to enable itself to undertake profitable investment opportunities having regard to the environmental concern. Green' or in other word 'Sustainable Banking' is a major issue worldwide now. Awareness about the development of sustainable/green financial regulations has been increasing rapidly. Through protecting or preserving environment, such financial inclusion in sustainable measures result onto special jobs, economic uplift and creates a long-lasting positive impact in a country's economy. Jamuna Bank Limited has already stepped in different arena for implementation of "Sustainable Development Goals". as per following:

- JBL has formulated Environmental Risk Management Policy to understand and manage risks arising from environmental concerns.
- JBL has taken initiatives to create a climate change risk - fund for financing in different areas after assessing the risks involved. The said fund will be a part of the bank's CSR expenses.
- JBL has given preferences for financing in eco-ftiendly business activities and energy efficient industries like Effluent Treatment Plant, renewable energy project, clean water supply, waste management plan, solid & hazardous disposal plant, bio gas plant, bio-fertlllzed etc. The Bank has financed in Hybrid Hoffman Kiln (HHK) technology, solar panel etc.
- The Bank has started to set up energy efficient bulbs in the newly established/existing Branches. Different divisions of the Bank are disseminating operational guidelines, circulars and Management decisions as well as collecting statements through email reducing use of paper.
- We maintain negative list of sectors (adversely impacting the environment) in the credit policy as best practice,
- For setting up of Branches, Bank is emphasizing on use of renewable energy (e.g. solar), use of energy saving bulbs and other equipment, reduced water and electricity use, use of recycled water etc. Already 22 branches are powered partially by Solar energy.

We have introduced and practicing Green Tips to manage better In-House Environment. Some of the practices are as below:

- Preparation & maintenance of inventory of the consumption of water, paper, electricity , energy etc. in offices and branches in different places.
- Saving electricity and reduce water and paper consumption.
- In place of relying on printed documents, online communication is extensively used (where possible) for office management.

- Installing energy efficient electronic equipment's and automatic shutdown of computers, -fans, lights, air coolers etc.
- Use of energy saving LED Bulb as much as possible.
- Printing on reusable sheets.
- Printing multiple pages on single sheets of paper.
- Setting defaults to print double –sided and print on both sides
- Printing only the pages required.
- Use email statements, we save an enormous amount of paper.
- Low use of cheque book or paying-in book (withdrawal & payment through Card)
- Switching off the ACs after 7 pm (or earlier specially when not required), and maintaining the temperature of the AC over 22 Degree Celsius ;
- Switching off the lights of the common are after banking hour.
- Switching off the computer / printer, when not in use, and air coolers inside ATM Booths every night from 12:00 midnight to 6:00 a.m. etc.
- Putting a restrain and ensure judicious consumption of water, fuel and energy.

The details discussion on the "Sustainable Finance" has been presented in **page 183-185** of this annual report.

Social Obligation

Jamuna Bank earned mentionable applause in playing important role in the field of Corporate Social Responsibilities with the object to contributing for the cause of destitute/underprivileged segment of the society and for socio-economic development of the country. The onerous task of fulfilling commitment to the society is commendably undertaken by Jamuna Bank Foundation since inception in the year 2007. The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited.

Jamuna Bank Foundation has been playing pioneer role in the CSR activities since its inception in the year-2007. Among all the CSR activities done by Jamuna Bank Foundation, scholarship is given to the poor and meritorious students for higher study, voluntary blood donation by the bank's executive, Officer and Staff in every year, Qirat Competition,



Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation, handed over a cheque for TK. 1.00 Crore only to the hon'ble Prime Minister Sheikh Hasina. Mr. Golam Dastagir Gazi, Bir Protik, MP and Mr. Md. Tazul Islam, MP, Directors, Jamuna Bank Limited, were also present at the ceremony.

Free medical camp(free Eye Camp, Diabetes, Gynae and General treatment services with providing medicine), Providing relief assistance to the affected and distressed people for the cause of natural calamity, Distribution of Blanket to the poor people to get rid of cool from winter, Seminar on Anti-drug and drug free society (June 26), arrangement of seminar in every year for establishment of drug-free society by the participation of Executive, Officer & Staff of the bank, establishment of cure center in Mirpur area of Dhaka City for the drug addicted people, distribution of grant to the Prime Minister Relief fund for help of peel khana BDR killing/carnage tragedy, grant to the Prime Minister's Relief fund for the burnt people at Nimtoly, Grant for the establishment of Liberation War Museum, establishment of Jamuna Bank free primary School & Madarsa, Providing medical services through medical team to the musallis of religious minded in the Biswa Iztema at Tongi, establishment of Sewing machine training centers, organizing Art Competition on the occasion of Victory Day, providing financial assistance to Sk. Jamal Dhanmondi Club Ltd. for development of sports, Financial assistance to 11th SA Games, etc. Besides, arrangement of plastic surgery by the foreign (Netherland) expert specialist medical team to the poor patient having cleft Lip and cleft Palate in different districts of the country. Establishment of model village at Sena Para remote area under Thakugaon district by Jamuna Bank Foundation as a part of Corporate Social Responsibilities.

Jamuna Bank Foundation has started the construction works of Old home at Mekail Nagar, Keranigonj. A local business man AL-Haj Zulhash donated 10 bigha land for establishing this Old home. In this regard a master plan was also approved by the Foundation to establish a 10(ten) storied building to accommodate

people having no place in the earth to stay. Here old aged people but poor will be able to stay free of cost, option is there for middle income and high income class may stay with minimum cost.

Construction of Jamuna Bank Complex at Chand Uddayan, Mohammadpur in 10.00 katha land is going on. At present, a 6-storied (having foundation of 8-storied) is being constructed in this land. After completion of the construction works the activities of Jamuna Bank Foundation i.e. Free Primary School, Sewing machine training center, Vocational Training Center and Free Medical Center etc. will be operated in this building.

Jamuna Bank Institute of Information, Communication & Technology" (JBIICT) an initiative of Jamuna Bank Foundation was inaugurated at National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka. JBIICT will give free ICT training to poor but meritorious students.

Besides, establishment of solar village at char Tertakia, P.S. Pakundia under Kishoregonj district by Jamuna Bank Foundation. Char Tertakia is the remote char area where no electricity is available, many poor & meritorious students of the village could not study well due to cost of kerosene oil etc. We have arranged Solar light for every family in this village. Henceforth, the students of that village can study at night by using solar light, the villagers can perform all works of the night continuously and without any hindrance/barrier.

Land is purchased for laid down of foundation Stone for establishment of world standard Medical College at Rupshi, Rupgonj near Dhaka, where medical services will be provided at free of cost/less cost for the poor patient and also arrangement of medical study for the poor meritorious students.

Jamuna Bank Foundation introduces "Disable Marriage Scheme" to support the disable poor people, "Bidhoba Boyosko Bhata" for those old widow women who are not getting benefit from the Government and also providing support to the disabled people for their treatment through "Disable Rehabilitates scheme".

Besides, Sewing Machine, Van, Rickshaw etc. will be provided by the foundation to persons with disabilities and liberation fighters so that they can make income from these equipments. Jamuna Bank Dialysis center will be established at Shantinagar, Dhaka very soon. The foundation has started works for establishing Jeley(fishermen) Palli at Amua, Khathalia, Jalakathi. The foundation has also more generous plans. It will materialize these plans gradually by increasing financial capabilities

The details discussion on the "Corporate Social Responsibility" has been presented in **page 187-207** of this annual report.

Particulars of Whistle blower Policy

The Internal Control & Compliance Division (ICCD) of the Bank engaged in examination of whether any fraud-forgery or irregularities is going on in the Bank. The ICCD also conducts special audit or investigations as instructed by the Board or Audit Committee of the Bank. The ICCD are submitting reports to Audit Committee regarding their finding on different issues at a regular basis.

Periodic reminders to shareholding who have not enchased their dividend

To acknowledge our valuable shareholders, we are publishing Notice of AGM (mentioning dividend, record date etc.) in two different National Dailies. Besides, Price Sensitive Information is also published in the two different national dailies and one on-line news portal to acknowledge our shareholders regarding decision of the Board in this regard.

Shareholders of the Bank in their 15th AGM held on May 30, 2016 approved 19.5% Cash Dividend for the year 2015 which was subsequently credited to the respective Bank Account of the shareholders through Bangladesh Electronic Funds Transfer Network (BEFTN).

The shareholders who did not receive dividend through BEFTN due to not updating their information of Bank account with CDBL system, option also provided to collect the same by issuing dividend warrant. In this regard, JBL also issued Dividend Warrant and dispatched the same to the addresses of the respective shareholders as per record. Formal paper add also published in two widely national dailies as per rule.

Shariah Supervisory Committee

The Shariah Supervisory Committee of the Bank has been participating in different meetings and discussed various issues on Islami Banking activities of the Bank in respect of the Islami Shariah principles & regulations and provides their opinion and necessary directions. The duty of the Shariah Supervisory Committee is to provide independent opinion & necessary guidelines upon observing and reviewing the activities of the Bank and also to conduct Shariah related training for the manpower of the Bank and to make the clients aware of Shariah compliance.

Sl. No.	Name	Status	Educational Qualification
01.	**Prof. Mawlana Md. Salahuddin** Khatib, Baitul Mukarram, National Mosque, Dhaka	Chairman	M.A. Kamil
02.	**Hafez Mawlana Mufti Ruhul Amin** Principal, Jamea Islamia Darul Ulum Khademul Islam Gawherdanga Madrasah, Tungipara, Gopalganj.	Member	M.A. (Mufti)
03.	**Mawlana Abdur Razzak** Principal, Madinatul Ulum Model Institute Boys Kamil Madrasah, Dhaka.	Member	Kamil
04.	**Mr. M. Azizul Haque** Founder Managing Director of Islami Bank Bangladesh Ltd., Consultant of Islami Banking.	Member	M.A. (Islami Economist)
05.	**Hafez Mawlana Prof. Dr. Shahidul Islam Barakati** Islami Scholar	Member	Kamil, M.A. and PhD.
06.	**Alhaj Mawlana Md. Sadequl Islam** Imam and Khatib, Mohakhali DOHS Jame Masjid, Dhaka Cantonment.	Member	Kamil, M.A.
07.	**Mr. Shafiqul Alam** Managing Director, Jamuna Bank Ltd.	Member (Ex-Officio)	M.Sc.
08.	**Mr. M.A. Rouf** Company Secretary (CC), Jamuna Bank Ltd.	Member Secretary	MBM

Total 03 (Three) numbers of meetings of Shariah Supervisory Committee have been held during 01.01.2016 to 31.12.2016. Details of which is illustrated as follows:

Sl.	Name	Status	Remarks
01.	Professor Mawlana Md. Salahuddin	Chairman	3 no. meeting held during the period
02.	Hafez Mawlana Mufti Ruhul Amin	Member	
03.	Mawlana Abdur Razzak	Member	
04.	Mr. M. Azizul Haque	Member	
05.	Prof. Shahidul Islam Barakati	Member	
06.	Alhaj Mawlana Md. Sadequl Islam	Member	
07.	Mr. Shafiqul Alam (Ex-Officio)	Member	
08.	Mr. M.A. Rouf	Member Secretary	

Management Committees

The Bank is manned and managed by a team of efficient professionals headed by Mr. Shafiqul Alam, the Managing Director & CEO who has long 36 years' banking experience (both at home and abroad). The functions of the Board and the Management are clearly defined and sharply bifurcated. The Management implements and acts within the policies and manuals approved by the Board. A clearly defined organizational structure with definite lines of responsibility and delegation of powers to different echelons of the management are in place in the Bank. The Management enjoys full freedom in conducting the business of the Bank within the scope of the policy guidelines of the Board and the regulatory bodies. However, the Board and the Management work in unison for the continued wellbeing of the Bank. To streamline the functions of different divisions / departments of the Bank, the following Committees are actively working in the Bank:

JAMUNA BANK STOCK

Management Committee (MANCOM)

To address general issues of importance, evaluate different types of risks, monitor internal control structure and to review effectiveness of the internal control system, a Management Committee (MANCOM) is working in the Bank. It is composed of 14(fourteen) senior members of the Management. The Managing Director is the Chairman of MANCOM. The meeting of the MANCOM held every quarter.

MANCOM consists of:

Name	Designation/Position	Status
Mr. Shafiqul Alam	Managing Director	Chairman
Mr. Mirza Elias Uddin Ahmed	Additional Managing Director	Member
Mr. A.K.M. Saifuddin Ahamed	Deputy Managing Director	Member
Mr. Muhammad Shahidul Islam	Head of Business	Member
Mr. Fazle Quayum	Head of Credit Risk Management Division	Member
Mr. Faisal Ahsan Chowdhury	Head of Corporate Division	Member
Mr. Mamun Mahmud	Head of Human Resources Division	Member
Mr. M.A. Rouf	Company Secretary	Member
Mr. Md. Ebtadul Islam	Head of Internal Control & Compliance Division	Member
Mr. Ahmed Nawaz	Head of Information & Communication Technology Division	Member
Mr. Ashim Kumer Biswas	Head of Financial Administration Division	Member
Mr. Md. Mehedi Hasan	Head of Treasury Division	Member
Mr. Mohammad Shamsur Rahman	Head of International Division	Member
Mr. S. M. Jamal Uddin	Head of Banking Operation Division	Member-secretary

Asset Liability Committee (ALCO)

Asset Liability Committee consists of the Managing Director, the Additional Managing Director & Deputy Managing Director and strategically important Divisional Heads of Head Office. The Managing Director and in his absence the Additional Managing Director chairs the meeting of the Asset Liability Committee. The Committee is responsible for managing Balance Sheet gap (minimize the mismatching between deposits and Loans & Advances), interest rate risk and liquidity risk of the Bank. The meetings of the Asset Liability Committee are held in every month. ALCO consists of:

Name	Designation/Position	Status
Mr. Shafiqul Alam	Managing Director	Chairman
Mr. Mirza Elias Uddin Ahmed	Additional Managing Director	Member
Mr. A.K.M. Saifuddin Ahamed	Deputy Managing Director	Member
Mr. Muhammad Shahidul Islam	Head of Business	Member
Mr. Faisal Ahsan Chowdhury	Executive Vice President	Member
Mr. Ashim Kumer Biswas	Senior Vice President	Member
Mr. Asif Khan	Senior Vice President	Member
Mr. Md. Shah Alam	Vice President	Member
Mr. Mohammad Shamsur Rahman	Vice President	Member Secretary
Mr. Md. Mehedi Hasan	Senior Assistant Vice President	Member
Md. Ashaduzzaman	Assistant Vice President	Member

Details of the duties and responsibilities are as follows:

- Ensure that the Bank is able to meet its cash flow obligations in a timely and cost effective manner even in times of financial market stress;
- Ensure there is diversification of funding source and to avoid over dependence on volatile sources of funding;
- Decide on the level of Liquidity Reserves that needs to be maintained in the form of Liquid Assets;
- Ensure Compliance with the Bangladesh Bank liquidity requirements and to periodically review all assumptions made as a consequence of this;
- Approve the contingency funding plan and thereafter to monitor the liquidity management action triggers and the Early Warning System of the Contingency Funding Plan (CFP). Periodically to review the CFP and ensure Operational readiness and testing;
- Oversee the development of the stress test and the stress scenarios for Liquidity Risk and to ensure the Bank is able to meet its obligations under the stress situation;
- Review all new Product Programs to ensure that the Liquidity Risk and Market Risk reflected in the banking books associated with such new products are properly recognized and managed;
- Recommend the Risk and Returns objectives for the Banking Balance Sheet to the Board and thereafter to approve the entire Balance Sheet subject related matters;
- Review, evaluate and approve strategic hedging proposals within limits approved by the Board;
- Provide guidelines for determining special interest rates for Business Groups, with the exception of Capital Markets and Treasury products.
- Deliberate and decide on all FTP matters;
- Analyze, review and evaluate the performance of each product focusing on profitability, volume and market share;
- Review and track the Performance of deposits based on accumulation of initiatives against targets for Retail Banking, SME Banking and Corporate Banking;
- Review and recommend the liquidity risk management policies for managing interest rate risk on banking books to the Board for approval.

Head Office Credit Review Committee (HOCRC)

The **Head Office Credit Review Committee (HOCRC)** serves as a reviewing body of client's credit application, recommended for approval by the branch/business group. The Committee also recommends credit applications/proposals for approval by the competent approving authorities. In addition, the committee reviews framing/updating of credit policy and recommends for approval by the Board of Directors. The committee also reviews adequacy of credit risk management and loan loss provisioning.

HOCRC consist of Head Office executives from different divisions. The Chairperson of the HOCRC is appointed by the MD/CEO. Presently, it comprise with the following executives:

Sl.	Designation	Status
01.	Additional Managing Director	Chairman
02.	Deputy Managing Director	Member
03.	Head of Business	Member
04.	Head of CRM	Member
05.	Head of Corporate	Member
06.	Head of RMG	Member
07.	Deputy Head of Corporate	Member
08.	Deputy Head of CRM	Member Secretary

The Head of Retail Banking Division and Head of SME Division attend meetings if they have proposals placed in the HOCRC for discussion.

Meetings:

The committee has scheduled meetings at least twice in a week, preferably on Monday and Wednesday. Meeting held at the Head Office or at any other place deemed appropriate by the committee. Meeting convened upon a notice of the Chairman or the Secretary of the Committee.

However, depending on requirement to discuss urgent business, the committee may sit on any other day(s) as well with prior permission to the Chair. The Secretary of the committee is, in consultation and approval of the Chairman developing the agenda for each meeting and circulating it to all members of the committee in advance. The Secretary gives notice of committee meetings to committee members and the Chairman.

The Committee may invite any staff member of the Bank to attend meetings to assist its discussion. All meetings preceded by recording the attendance of the members present. Minutes of the previous meeting is confirmed at the beginning of the business session. Committee may, time to time, meet in camera and upon invitation of the committee, a Branch Manager may attend in a camera session.

A committee meeting will not be valid unless a majority of its members are in attendance or represented. For the transaction of business and the meeting to be valid, at least two third of the members of the committee shall need to be present to constitute the quorum. In case of absence of the chairman in any HOCRC meeting, the DMD present chair the meeting.

All credit applications shall need to be agreed unanimously by all members to recommend it to the approving authority. Any observation by any of the members need to be addressed adequately and be acceptable before recommending the proposal for approval.

Duties and responsibilities:

1. The committee reviews applications related to loans, guarantees and all other credit applications of Tk.10.00 lac and above forwarded and recommended by the branch/ business group and reviewed, recommended by the CRM group. The committee recommend applications found acceptable & suitable for the bank to the approving authorities e.g. the Managing Director, the Executive Committee of the Board of Directors or the Board of Director (as the cases may be).
2. The committee may decline a credit application or defer it with observations for submission in subsequent meeting duly addressing the observations. On a periodic basis, a list of declined proposals submitted to the Managing Director for information.
3. The Chairman of HOCRC is a signatory to all credit proposals cleared by HOCRC and placed for approval of the competent authority.
4. The committee ensures that all key credit risks are identified and adequately addressed in the credit applications.
5. The committee reviews the credit policy of the bank, provide guidelines to branches & respective Divisions of the Head Office to manage the key credit risks. The reviewed credit policy shall be placed before the Board of Directors for approval.
6. The Chief Risk Officer or the Head of Risk Management will attend all credit committee meetings and report to the committee on the performance of the Bank on the risk measures and limits contained in Risk Appetite Statement.
7. The committee reviews the delegation of authority to the Managing Director and senior management for loans, guarantees, LCs, securitized transactions and all other credit transactions on an annual basis and recommend for approval to the Board.
8. The committee reviews loan classification reports and the loan loss provisions to oversee compliance of regulations and bank's internal policy stipulations and the adequacy of loan loss provisions on a quarterly basis.
9. The committee reviews risk management paper with particular reference to credit risks submitted to the regulators and subsequent feedback, recommendations, received on the paper from the regulators towards implementation of the recommendations and strengthening the credit risk management capability.
10. The committee is, from time to time, review performance of financial inclusion and priority landings as directed and pursued by central bank and assess bank's position in order to suggest measures going forward.
11. The committee assess this terms of reference (ToR) at least once in a year and evaluate its mandate to ensure that the ToR reflect best paractices and are relevant to bank's business and associated risks and shall make recommendations to the Board with respect to any proposed modification.

Minutes: Minutes of the committee meetings are recorded and signed by the members attending the meeting and the Secretary.

Banks Risk Management Committee (RMC)

The Bank has realized the significance of risk management covering both internal and external risk factors. Risk Management Committee has been appointed by the Board of Directors with relevant roles, duties and responsibilities defined and operations of which assessed to ensure conformity with the risk management plan in place. Risk Management Group is in charge of formulating risk management policy and procedures of the Bank. RMC consists of:

Sl. No.	Name of Executives	Designation	Status
01.	Mr. Mirza Elias Uddin Ahmed	AMD	Chairman
02.	Mr. A.K.M. Saifuddin Ahamed	DMD	Member
03.	Mr. Md. Ebtadul Islam	Head of ICCD	Member
04.	Mr. Md. Mukhlesur Rahman	EVP	Member
05.	Mr. Faisal Ahsan Chowdhury	EVP	Member
06.	Mr. Fazle Quayum	EVP	Member
07.	Mr. Ahmed Nawaz	SVP	Member
08.	Mr. Ashim Kumer Biswas	SVP	Member
09.	Mr. Md. Shah Alam	VP	Member Secretary
10.	Mr. Abdul Awal Khan	VP	Member
11.	Mr. Mohammad Shamsur Rahman	VP	Member
12.	Mr. Md. Mehedi Hasan	SAVP	Member
13.	Mr. Saleh Kabir Chowdhury	AVP	Member

Powers, Duties and Responsibilities

- Allocation of risk capital and determination of global risk limits. Allocation of capital-at-risk for different lines of businesses and for different categories of risks. In the process of allocating capital, the Committee seeks to ensure adequate diversification of risk and that the Bank has sufficient capital to cushion against stress scenarios;
- Enhancing shareholder value through evaluation of risk-return profiles of business activities and ensuring that they are within the parameters set by the Board of Directors;
- Risk Management Policies
- Review and recommend to the Executive Committee and Board of Directors for approval of appropriate risk policies so that the risk management framework is in line with corporate plans, best practices, and conforms to legal and regulatory requirements;
- Recommendations on appointment of members to the various risk committees for Board's approval;
- Evaluate and review proposals on new products, investments, businesses and product variations, and subsequently grant the approval in principle prior to operational readiness or recommendation to the Board of Directors for approval;
- Establish and revise guidelines on operational risk management and to approve tools and methodologies for risk assessment and risk controls; also to review the adequacy of resources to manage operational risk.
- Approve the guidelines and conditions for approval of any credit-related products of Corporate Banking, SME Banking, Retail Banking and subsidiaries; and the guidelines and conditions for investment in debt instruments or other financial instruments (the guidelines and conditions for investment in debt instruments with embedded derivatives must be proposed to the Board of Directors for approval);
- Compliance. Enforce compliance with all risk policies and limits allocated by the various risk committees.
- Risk Identification and Measurement
  - Deployment of proper methodologies to identify and measure risks for all positions;

- Set strategies to evaluate, monitor and control risks to be within a reasonable level;
- Approve methodologies and tools for the measurement of credit risk, market risk and operational risk.

- Maintenance of Asset Quality. Ensure to maintain asset quality through close monitoring of the processing and approval of new loans and the prompt recovery of Non-Performing Loans;
- Review contingency plans/business continuity management plans including business continuity plans of various departments of the Bank and its subsidiaries for implementation whenever necessary and to propose to the Board of Directors for approval;
- Review and recommend the risk-related delegated authorities for the Bank to the Board for approval;
- Review and recommend investment policies related to investment in equity, debt or other securities, to the Board for approval.

Supervisory Review Committee (SRC)

Supervisory Review Committee consists of the following members. The Committee is exclusively be assigned for reviewing the nature and level of risk relates to banking assets and planning for adequate capital framework. For this, the unit has developed their own review process document. A sound risk management process is the foundation for an effective assessment of the adequacy of a bank's capital position.

Supervisory Review Committee consists of:

Sl. No.	Particulars of Members	Status
01.	Managing Director	Chairman
02.	Additional Managing Director	Member
03.	Deputy Managing Director	Member
04.	Head of Credit Risk Management Division	Member
05.	Head of Internal Control & Compliance Division	Member
06.	Head of Anti-Money Laundering Division	Member
07.	Head of Information & Communication Technology Division	Member
08.	Head of Financial Administration Division	Member
09.	Head of Human Resources Division	Member
10.	Head of Risk Management Division	Member Secretary
11.	Head of Law & Recovery Division	Member
12.	Head of International Division	Member
13.	Head of Treasury Division	Member

Supervisory Review Committee (SRC) is performing the following factors:

- Review the nature and level of risk being taken by the bank and how this risk relates to adequate capital levels.
- Liable for ensuring that the formality and sophistication of the risk management processes are appropriate in light of the risk profile and business plan.
- Analyze bank's current and future capital requirements in relation to its strategic objectives
- Adopt strategic planning process for bank's capital needs, anticipated capital expenditures, desirable capital level, and external capital sources.
- The Board and senior management reviews the capital planning to achieve its desired strategic objectives.
- Responsible for setting the bank's tolerance for risks, establishes a framework for assessing the various risks.
- Develops a system to relate risk to the bank's capital level, and establishes a method for monitoring compliance with internal policies.

Company Secretary and Secretary to the Board of Directors

The Board has appointed Mr. M. A. Rouf, Vice President & Company Secretary and Secretary to the Board of Directors and its Committees to assist the Board in fulfilling its tasks. Duties of the Secretary include providing advice and ensuring compliance with the applicable laws and regulations, which is consistent with the Corporate Governance Notification, as well as the following services:

- Providing preliminary advice and recommendations pertaining to legal, regulatory, and governance issues and practices related to the Board.
- Arranging Board and Shareholders' Meetings in accordance with the laws and the Bank's Articles of Association, preparing minutes of these meetings and monitoring compliance with the resolutions passed at those meetings.
- Ensuring that corporate information disclosures to regulatory agencies are in accordance with laws and regulations.
- Communicating with shareholders.
- Maintaining the register of directors, shareholders, reports of Board meetings, stakeholders' reports and meeting notices
- Ensuring compliance with other rules and procedures as required by relevant laws and regulations.
- Ensure of payment of dividend/fractional dividend/refund warrant to the respective accounts as per instructions.
- Timely submission of regulatory compliances.

Chief Financial Officer (CFO)

Mr. Ashim Kumer Biswas, Senior Vice President has appointed as Chief Financial Officer (CFO) of the Bank. He attends the meetings of the Board of Directors as and when require. Duties of the CFO include the following, ensuring compliance with the applicable laws and regulations and Corporate Governance Notification:

- Participate in developing new business, specifically: assist the CEO in identifying new funding opportunities, the drafting of budgets, and determining cost effectiveness of prospective service delivery.
- Oversee all accounting practices and coordination of all fiscal reporting activities for the Bank including: organizational revenue/ expense and Quarterly, Half yearly & Annual Accounts of the Bank/Financial Statements, The Securities & Exchange Commission, Bangladesh Bank, sending of Statements and preparation of Returns to submit to the National Board of Revenue & VAT authority and other regulatory bodies and monitoring of organizational budgets.
- Prepare and manage Employees' Provident Fund, Gratuity Fund, Social Security Fund
- Serve as one of the trustees and oversee administration and financial reporting of the organization's Savings and Retirement Plan.
- Assist in the design, implementation, and timely calculations of incentives, festival bonus and salaries for the employees.
- Supervises investment and raising of funds for business.
- Working as a joint custodian of cash to meet up day-to-day expenses.
- Assist the auditors of Bangladesh Bank, Statutory Auditors, Rating Agency, Income Tax & VAT officials and other regulatory bodies for conducting audit/discharging their duties etc.

Head of Internal Control & Compliance Division

Mr. Md. Ebtadul Islam, Executive Vice President, an experienced central banker (Rtd.) has been appointed as the Head of Internal Control & Compliance Division (ICCD) in compliance with laws, rules & regulations and corporate governance notification. ICC Division of the bank is comprised of 03 (three) interrelated wings/units, namely i) Audit & Inspection Department, ii) Monitoring Department and iii) Compliance Department. As the Head of ICC Division, he arranges to conduct comprehensive/ special/surprise inspections to examine whether the internal controls assigned for different branches and divisions of the bank working effectively with a view to reducing risks and achieving bank's objectives.

Audit & Inspection Department conducts inspection on branches and divisions of the Head Office as per annual Audit Plan duly approved by the Board of Directors to examine whether they are conducting day to day business transactions as per set policies.

As part of their off-site supervision activities, Monitoring Department reviews Departmental Control Function Checklist (DCFCL), Quarterly Operations Report (QORs), Loan Documentation Checklists (LDCs), etc. as submitted by the branches.

Compliance Department ensures full compliance of the recommendations/suggestions as made in the

internal comprehensive inspections and Bangladesh Bank inspection reports. It further complies with the regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Security & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance etc.

Bangladesh Bank Guidelines for Corporate Governance: Our Compliance Status

Bangladesh Bank (BB) issued three circulars in 2013 covering three following areas as follows to ensure good governance i.e. corporate governance in bank management,:

1. **BRPD Circular No.11 dated 27 October 2013:** Formation & Responsibilities of Board of Directors of a Bank Company.
2. **BRPD Circular No.18 dated 27 October 2013:** Appointment and Responsibilities of Chief Executive of a Bank-Company.
3. **BRPD Circular No.19 dated 27 October 2013:** Contractual appointment of Advisor and Consultant in a Bank-Company.

1. Formation & Responsibilities of Board of Directors of a Bank Company.

Sl.	Particulars	Compliance Status
1	**Formation of Board of Directors:** Prior approval of Bangladesh Bank before the appointment/re-appointment of new directors including Independent Directors; director's fit & proper criteria; maximum number of directors; appointment of maximum 2(two) members from a family as director.	Complied
1.1	**Appointment of New directors:** Under section 15(4) of the Bank Company Act, 1991 (amended upto 2013), every banking company, other than specialized banks, at the time of taking prior approval from Bangladesh Bank for appointing/reappointing directors should furnish documents as mentioned in the BRPD Circular No.11 dated 27 October 2013 along with the application.	Complied
1.2	**Vacation of office of Director**	
(a)	The office of director shall be vacated according to the instructions specified in section 108(1) of the Companies Act, 1994. Besides, when a bank director becomes defaulter and does not repay the loan within two months after getting a notice under the section 17 of the Bank Company Act, 1991; provides false statement at the time of appointment; or fails to fulfill the minimum eligibility criteria, the office of the director will be vacated.	No such case
(b)	If the office of a director is vacated by a notice under the section 17 of BCA, the person will not be eligible to become a director of the bank or any other bank or any financial institution for one year from the date of repayment of the total amount due to the bank. It is mentionable here that the dues can be adjusted with the shares held by the director in that bank. When a director receives a notice under section 17 of BCA, 1991, he/she can't transfer his/her shares of that bank until he/she repays all the liabilities of the noticed bank or financial institution.	No such incident
(c)	Besides, Bangladesh Bank can remove a director or chairman of a bank, except state owned banks, for conducting any kind of activities that is detrimental to the interest of the banks depositors or against the public interest under Section 46 and can supersede the board of a banking company under Section 47 of BCA, 1991.	No such instance

Sl.	Particulars	Compliance Status
1.3	**Removal of Directors from office:** With the prior approval of Bangladesh Bank, a bank director other than specialized banks can be removed from his office for the reason specified in its Articles of Association. For this purpose, the reason and grounds of the dismissal/removal and copy of the decision of the board and list of directors should be submitted to Bangladesh Bank. In this case, the removal will be effective from the date of Bangladesh Bank's approval.	No such instance
1.4	**Appointment of Alternate Director:** an alternate director can be appointed to act for a director during his absence for a continuous period of not less than three months from Bangladesh. In this context, the instructions stipulated in BRPD Circular No.11 dated 27 October 2013 should be followed.	Currently No such Director in JBL
2	**Depositor Director:** As the previous provisions regarding appointment of Depositor Directors of the Bank Company Act, 1991 has been amended; appointment of director from depositors is no longer required. But, after complying regulation under sec 15(9) of the Bank Company Act, 1991 (amended upto 2013) bank can consider the tenure of existing depositor director or may appoint them as independent director.	Currently No such Director in JBL
3	**Information regarding Directors:** Banks are advised to take the following steps regarding director information:	
(a)	Every bank should keep an updated list of Bank Directors.	Complied
(b)	Banks should send a directors' list to other banks or financial institutions immediately after the appointment or release of director.	Complied
(c)	Banks should display a list of directors in the website and update it on a regular basis.	Complied
4	**Responsibilities of the Board of Directors**	
4.1	**Responsibilities and Authorities of the Board of Directors:**	
(a)	**Work-planning and strategic management:**	
	(i) The board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reformation for enhancement of institutional efficiency and other relevant policy matters. It shall analyze/monitor, at quarterly rests, the development of implementation of the work-plans.	Complied
	(ii) The board shall have its analytical review incorporated in the Annual Report as regards to the success/failure in achieving the business and other targets as set out in its annual work-plan and shall apprise the shareholders of its opinions/ recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO & officers immediate two tiers below the CEO, and have it evaluated from time to time.	Complied

Sl.	Particulars	Compliance Status
(b)	**Credit and risk management:**	
	(i) The policies, strategies, procedures etc. in respect of appraisal of loan/ investment proposal, sanction, disbursement, recovery, reschedule and write-off thereof shall be made with the board's approval under the purview of the existing laws, rules and regulations. The board shall specifically distribute the power of sanction of loan/investment and such distribution should desirably be made among the CEO and his subordinate executives as much as possible. No director, however, shall interfere, direct or indirect, into the process of loan approval.	Complied
	(ii) The board shall frame policies for risk management and get them complied with and shall monitor the compliance at quarterly rests and review the concerned report of the risk management team and shall compile in the minutes of the board meeting. The board shall monitor the compliance of the guidelines of Bangladesh Bank regarding key risk management.	Complied
(c)	**Internal control management**	
	The board shall be vigilant on the internal control system of the bank in order to attain and maintain satisfactory qualitative standard of its loan/ investment portfolio. The board will establish such an internal control system so that the internal audit process can be conducted independently from the management. It shall review the reports submitted by its audit committee at quarterly rests regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.	Complied
(d)	**Human resources management and development:**	
	(i) Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules shall be framed and approved by the board. The chairman or the directors shall in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the board of directors shall be included in the selection committees for recruitment and promotion to different levels. Recruitment, promotion, transfer & punishment of the officers immediate two tiers below the CEO shall, however, rest upon the board. Such recruitment and promotion shall have to be carried out complying with the service rules i.e., policies for recruitment and promotion.	Complied. (BoD of JBL approves HR policy from time to time which guides all actions or decisions related to HR of JBL)
	(ii) The board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programmes incorporated in its annual work plan.	Complied
	(iii) The board will compose Code of Ethics for every tier and they will follow it properly. The board will promote healthy code of conducts for developing a compliance culture.	Complied

Sl.	Particulars	Compliance Status
(e)	**Financial management:**	Complied
	(i) The annual budget and the statutory financial statements shall be finalized with the approval of the board. It shall at quarterly rests review/monitor the positions in respect of bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures.	
	(ii) The board shall frame the policies and procedures for bank's purchase and procurement activities and shall accordingly approve the distribution of power for making such expenditures. The maximum possible delegation of such power of expenditures shall rest on the CEO and his subordinates. The decision on matters relating to infrastructure development and purchase of land, building, vehicles etc. for the purpose of bank's business shall, however, be adopted with the approval of the board.	Complied (JBL follows a Board approved 'Procurement and disposal policy')
	(iii) The board will review whether an Asset-Liability Committee (ALCO) has been formed and it is working according to Bangladesh Bank guidelines.	Complied
(f)	**Appointment of Chief Executive Officer (CEO):** In order to strengthen the financial base of the bank and obtain confidence of the depositors, one of the major responsibilities of the board of directors is to appoint an honest, efficient, experienced and suitable CEO or Managing Director. The Board of directors will appoint a suitable CEO with the approval of the Bangladesh Bank.	Complied
(g)	**Other responsibilities of the Board:** In accordance to BB Guidelines issued from time to time.	Complied. (The BoD will do so as and when required by BB)
4.2	**Meeting of Board:** Board of directors may meet once or more than once in a month if necessary. But Board of directors shall meet at least once in every three months. Excessive meetings are discouraged.	Complied. (Usually JBL holds two Board Meetings in a month)
4.3	**Responsibilities of the Chairman of the Board**	
	As the chairman of the board of directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority, he/she shall not participate in or interfere into the administrative or operational and routine affairs of the bank.	Complied
	The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO. However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO.	Complied

Sl.	Particulars	Compliance Status
	The chairman may be offered an office-room, a personal secretary/ assistant, one peon/MLSS, one telephone at the office, one mobile phone to use inside the country and a vehicle in the business-interest of the bank subject to the approval of the board.	Complied
5	**Formation of committees from the Board of Directors:** Each bank company can form 1(one) executive committee, 1(one) audit committee and 1(one) risk management committee with the directors. Board can't form any other permanent, temporary or sub- committee except the above mentioned three committees.	Complied
5.1	**Executive committee:** Executive committee to be formed with the members of the board to continue the urgent and daily or routine works between the intervals of two board meetings. Executive committee will perform according to their terms of reference determined by the board of directors. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Members & (C) Meetings of the Executive Committee.	Complied
5.2	**Audit Committee:** Audit committee to be formed with the members of the board to review the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Member, (C) Roles and Responsibilities of the Audit Committee & (D) Meeting of the Audit Committee.	Complied
5.3	**Risk Management Committee:** Risk Management committee to be formed with the members of the board to play an effective role in mitigating impending risks arising out from strategies and policies formulated by the Board and to carry out the responsibilities efficiently. After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communication risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Member, (C) Roles and Responsibilities of the Risk Management Committee & (D) Meeting of the Risk Management Committee.	Complied
6.	**Training for the Directors:** The directors shall make themselves fully aware of the banking laws and other related rules and regulations for performing his duties properly.	Complied
7	The Chief Executive Officer will inform about this circular to the directors and other related persons.	Complied

2. Appointment and Responsibilities of Chief Executive of a Bank Company.

Sl.	Particulars	Compliance Status
A	**Rules and regulations for appointing CEO**	
1	**Moral Integrity:** In case of appointment to the post of Chief Executive, satisfaction in respect of the concerned person should be ensured to the effects that,- a) He has not been convicted by any Criminal Court of Law; b) He has not been punished for violating any rules, regulations or procedures/norms set by any Controlling Authority; c) He was not associated with any such company/organization, registration or licence of which has been cancelled.	Complied
2	**Experience and Suitability:** a) For appointment as chief executive, the concerned person must have experience in banking profession for at least 15 (fifteen) years as an active officer and at least 02 (two) years experience in a post immediate below the chief executive of a bank. b) He must at least have a Masters degree from any recognized university. Higher academic education in the field of Economics, Banking and Finance or Business Administration will be treated as additional qualification for the concerned person. c) In respect of service, the concerned person should have excellent record of performance. d) Satisfaction should be ensured that the concerned person was not dismissed from service when he was chairman/director/official of any company; e) Any director of any bank or financial institution or any person who has business interest in the bank concerned will not be eligible for appointment to the post of chief executive.	Complied
3	**Transparency and Financial Integrity:** As per BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank.	Complied
4	**Age limit:** No person crossing the age of 65 years shall hold the post of CEO of a bank.	Complied
5	**Tenure:** The tenure of the chief executive shall be for at least 03 (three) years, which is renewable. If the candidate has less than 3 years left to attain 65 years, he/she can be appointed for that period.	Complied
6	**Guidelines in fixing the salary and allowances:** Banks are required to follow the guidelines stipulated in BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank while determining the salary and allowances of the CEO and submitting such proposal to Bangladesh Bank.	Complied
7	**Incentive Bonus:** Subject to the payment of incentive bonuses to all stuffs/ employees, the CEO will be eligible to get such bonus. However, the amount of CEO's incentive bonus will not cross Taka 10.00 (ten) lacs per year.	Complied
8	**Honorarium for Board Meeting:** As CEO is a salaried official of the bank, he will not get any honorarium for attending the Board meeting or the meeting of any Committee formed by the Board.	Complied
9	**Evaluation Report:** While reappointing CEO, an evaluation report approved by the board of directors should be submitted to Bangladesh Bank by the chairman of the Board.	Complied

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Sl.	Particulars	Compliance Status
10	**Prior approval from Bangladesh Bank:** Prior approval from Bangladesh Bank is mandatory before appointing CEO as per section 15(4) & (5) of the Bank Company Act 1991 (Amended upto 2013). For processing such approval, along with the proposal signed by the chairman of the board, the selected person's complete resume, offer letter (mentioning the direct & indirect remuneration and facilities) and copy of board's approval must be submitted to Bangladesh Bank. The selected person must also submit declarations as per Annexure-ka & Annexure-kha to Bangladesh Bank.	Complied
11	Decision of Bangladesh Bank if final The decision of BB for appointment of CEO will be treated as final and such appointed CEO cannot be dismissed, released and removed from his office without prior approval from Bangladesh Bank.	Complied
B	**Duties and Responsibilities of CEO:** The CEO of the bank, whatever name called, shall discharge the responsibilities and affect the authorities as mentioned in the BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank.	Complied

3. Contractual appointment of Advisor and Consultant in a Bank-Company

Sl.	Particulars	Compliance Status
A	**Rules and regulations for Appointment of Advisor:**	**No such advisor in JBL**
	1. Experience and Suitability: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	2. Responsibilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	3. Prior approval from Bangladesh Bank: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	4. Remuneration and other facilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	5. Tenure: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	6. Appointment of Ex-officials: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
B	**Appointment of Consultant:**	**No such consultant in JBL**
	1. Terms of Reference: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	2. Responsibilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	3. Appointment: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	4. Tenure: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	5. Remuneration/honorarium: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	6. Appointment of Ex-officials: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A

Corporate Governance Compliance Report

Jamuna Bank Limited (JBL) is complying with the corporate governance guidelines as issued by the Bangladesh Securities & Exchange Commission vide the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012. Status of compliance of JBL for the year ended December 2012 is as follows:

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
1.0	**Board of Directors**			
1.1	Board Size: The number of Board Members shall not be less than 5 (five) and more than 20 (twenty)	√		
1.2	**Independent Directors**			
1.2 (i)	One fifth (1/5th) of the total number of Directors	√		According to the provision of 1.1 of the Corporate Governance guidelines, the Board of JBL has constituted as per section 15(9) of Bank Company Act 1991 (Amended upto 2013)
1.2 (ii) a)	Does not hold any share or holds less than 1% shares of the total paid up shares	√		
1.2 (ii) b)	Is not a sponsor and in not connected with any Sponsor/ director/shareholder who holds 1% or more shares of the total paid up shares on the basis of the family relationship.	√		
1.2 (ii) c)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	√		
1.2 (ii) d)	Not a member, director or officer of any stock exchange	√		
1.2 (ii) e)	Not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market	√		
1.2 (ii) f)	Not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm	√		
1.2 (ii) g)	Not be an independent director in more than 3 (three) listed companies;	√		
1.2 (ii) h)	Not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI);	√		
1.2 (ii) i)	Not been convicted for a criminal offence involving moral turpitude	√		
1.2 (iii)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	√		
1.2 (iv)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	√		
1.2 (v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	√		
1.2 (vi)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
1.3	**Qualification of Independent Director (ID)**			
1.3 (i)	Knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	√		
1.3 (ii)	Background of the Independent Directors: Business Leader/ Corporate Leader/Bureaucrat/Professionals like Chartered Accountants, Cost & Management Accounts, Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/professional experience.	√		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission	N/A		
1.4	Chairman of the Board and Chief Executive Officer shall be filled by different individuals and clearly define respective roles and responsibilities	√		
1.5	**The Directors' Report to the Shareholders**			
1.5 (i)	Industry outlook and possible future developments in the industry	√		
1.5 (ii)	Segment-wise or product-wise performance	√		
1.5 (iii)	Risks and concerns	√		
1.5 (iv)	Discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin	√		Discussion on interest income, expense, operating and net profit provided
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss	√		
1.5 (vi)	Basis for related party transactions	√		
1.5 (vii)	Explanation if the financial results	√		
1.5 (viii)	Explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing	N/A		
1.5 (ix)	Explanation about significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	N/A		
1.5 (x)	Remuneration to directors including independent directors.	√		
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements	√		
1.5 (xiv)	Followed IAS, BAS, IFRS, BFRS, as applicable in Bangladesh, have been followed in preparation of financial statements and any departure there-from has been adequately disclosed	√		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	√		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	√		

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	√		
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	√		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	N/A		
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		
1.5 (xxi)	**The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:**			
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	√		
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		
1.5 (xxi) c)	Executives;	√		
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	Nil		
1.5 (xxii)	**In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:**			
1.5 (xxii) a)	A brief resume of the director	√		
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas	√		
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√		Please refer to Note 46.4 of FS
2.0	**Chief Financial Officer (CFO), Head of Internal Audit and Company Secretary (CS)**			
2.1	Appointment of a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	√		
2.2	Attendance of CFO and Company Secretary at the meeting of the Board of Directors	√		
3	**Audit Committee:**			
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	√		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	√		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√		
3.1	**Constitution of Audit Committee**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	√		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	√		
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	√		
3.1 (iv)	Term of Service of Audit Committee Members/Filling Casual vacancy in committee	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
3.1 (v)	The company secretary shall act as the secretary of the Committee.	√		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
3.2	**Chairman of the Audit Committee**			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	√		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM)	√		
3.3	**Role of the Audit Committee**			
3.3 (i)	Oversee the financial reporting process	√		
3.3 (ii)	Monitor choice of accounting policies and principles.	√		
3.3 (iii)	Monitor Internal Control Risk management process.	√		
3.3 (iv)	Oversee hiring and performance of external auditors.	√		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	√		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	√		
3.3 (vii)	Review the adequacy of internal audit function.	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	√		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	√		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/ Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.	N/A		
3.4	**Reporting of the Audit Committee**			
3.4.1	**Reporting to the Board of Directors**			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	√		
3.4.1 (ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-			
3.4.1 (ii) a)	Report on conflicts of interests;	Nil		
3.4.1 (ii) b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;	√		
3.4.1 (ii) c)	suspected infringement of laws, including securities related laws, rules and regulations;	Nil		
3.4.1 (ii) d)	Any other matter which shall be disclosed to the Board of Directors immediately.	Nil		
3.4.2	Reporting of anything having material financial impact to the commission.	Nil		
3.5	Reporting to the shareholders & General Investors	Nil		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
4	**External/Statutory auditors:**			
	Non-Engagement of External/Statutory Auditors in the following services			
4 (i)	Appraisal or valuation services or fairness opinions.	√		
4 (ii)	Financial information systems design and implementation.	√		
4 (iii)	Book-keeping or other services related to the accounting records or financial statements.	√		
4 (iv)	Broker-dealer services.	√		
4 (v)	Actuarial services.	√		
4 (vi)	Internal audit services.	√		
4 (vii)	Service that the Audit Committee determines.	√		
4 (viii)	Audit firms shall not hold any share of the company they audit	√		
5	**Subsidiary Company**			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	√		
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	√		
5 (iii)	Minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	√		
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	√		
5 (v)	The Audit Committee of the holding company reviewed the financial statements, in particular the investments made by the subsidiary company.	√		
6	**Duties of Chief Executive Officer and Chief Financial Officer**			
6 (i)	They have reviewed financial statements for the year and that to the best of their knowledge and belief:			Please refer to the declaration of MD & CEO and CFO on the Integrity of FS
6 (i) a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	√		
6 (i) b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√		
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	√		
7	**Reporting and Compliance of Corporate Governance**			
7 (i)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (CA/CMA/CS) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	√		
7 (ii)	The directors of the company shall state, in accordance with the **Annexure** attached, in the directors' report whether the company has complied with these conditions.	√		

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Certificate on Compliance of Corporate Governance Guidelines

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Chartered Accountants

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Certificate on Compliance of Conditions of Corporate Governance Guidelines

[Issued under condition #7(i) of Corporate Governance Guidelines of BSEC vide Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012]

I have reviewed the compliance with the conditions of Corporate Governance Guidelines by Jamuna Bank Limited ("the Bank") for the year ended 31 December 2016. These conditions of Corporate Governance were issued by Bangladesh Securities & Exchange Commission (BSEC) vide their notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012. The compliance with the said conditions of Corporate Governance and reporting the status thereof are the responsibility of the management of the Bank. My responsibility is to provide a certificate about whether the Bank is in compliance with the said conditions of Corporate Governance based on my examination.

My examination for the purpose of issuing this certificate was limited to the procedures including implementation thereof as adopted by the Bank for ensuring the compliance of the conditions of Corporate Governance and correct reporting of the status of the compliance on the attached statement on the basis of evidence gathered and representation received. It is neither an audit nor an expression of opinion on the financial statements of the Bank.

To the best of my information and according to the explanations given to me by the Bank, I hereby certify that Jamuna Bank Limited has complied with the conditions of Corporate Governance stipulated in the above mentioned BSEC's notification dated 07 August 2012.

Dhaka,
15 May 2017

M. Moniruzzaman, FCA
Partner
ACNABIN, Chartered Accountants
ICAB Enrollment # 787



Report of
The Audit Committee

REPORT OF THE AUDIT COMMITTEE OF THE BOARD

In compliance with Bangladesh Bank guidelines and Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC), the Audit Committee (AC) is time to time formed by the Board of Directors of the Bank. The Audit Committee is comprised of five members including two Independent Directors. Name of the members of the Audit Committee as on 31 December 2016 is shown below:

1	Mr. Md. Rafiqul Islam	Independent Director	Chairman (AC)
2	Mr. Md. Belal Hossain	Director	Member
3	Mr. Md. Hasan	Director	Member
4	Mr. Redwan-ul Karim Ansari	Director	Member
5	Mr. Narayan Chandra Saha	Independent Director	Member

The major objectives of the Audit Committee are:

- To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and selecting and working in co-ordination with the Bank's external Auditors. The Audit Committee assists the Board in fulfilling its oversight responsibilities. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct.

Roles and Responsibilities of the Audit Committee:

(A) Internal Control:

- Evaluates whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;
- Reviews management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);
- Considers whether internal control strategies recommended by the internal and the external auditors have been implemented by the management;
- Considers reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by the internal and the external auditors and inspectors of the regulatory authority and places it before the board after reviewing whether necessary corrective measures have been taken by the management.

(B) Financial Reporting:

- Audit committee checks whether the financial statements reflect the complete and concrete information and determines whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank, Bangladesh Accounting Standards, etc.
- Discusses with management and the external auditors to review the financial statements before its finalization.

(C) Internal Audit:

- Audit committee monitors whether internal audit is working independently from the management.
- Reviews the activities of the internal audit and the organizational structure and ensures that no unjustified restriction or limitation hinders the internal audit process;
- Examines the efficiency and effectiveness of internal audit function;
- Examines whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

(D) External Audit:

- Reviews the performance of the external auditors and their audit reports;

- Examines whether the findings and recommendations made by the external auditors are duly considered by the management or not.
- Makes recommendations to the board regarding the appointment of the external auditors.

(E) Compliance with existing Laws and Regulations:

Reviews whether the laws and regulations framed by the regulatory authorities (central bank and other bodies) and internal regulations approved by the board are being complied with.

(F) Other Responsibilities:

- Submits compliance report to the board on quarterly basis on regularization of the omission, fraud & forgeries and other irregularities detected by the internal and the external auditors and inspectors of regulatory authorities;
- Asks the Internal and the External auditors to submit their related assessment reports for review purpose
- Performs other oversight functions as desired by the Board of Directors and evaluates the committee's own performance on a regular basis.

Meeting of the Audit Committee

In compliance with the instructions of the Bangladesh Bank Circular, the Audit Committee held 12(twelve) meetings throughout the year 2016 as per requirement of holding of at least 4 meetings in a year. The committee invites Chief Executive Officer, Head of Internal Control & Compliance Division or any other officer to its meeting, if it deems necessary.

All decisions/observations of the committee are being noted in the minutes.



147th Meeting of the Audit Committee of the Board of Directors held on 21.07.2016

Areas focused by the AC in 2016:

The major areas focused by the audit committee of the Bank during the year 2016 are mentioned below:

- Approval of plan for the year 2016 for conducting Internal Comprehensive Audit & Inspection on all Branches and Divisions of Head Office.
- Performance evaluation of Internal Comprehensive Inspection of various Branches of the Bank.
- Reviewing of the latest Implementation status on documentation of disbursed Loans & Advances against new/enhanced credit facilities of the Branches of the Bank.
- Appraising the Minutes of meeting of the Supervisory Review Committee (SRC) of the Bank.
- Reviewing the process of strengthening Internal Control Systems and Procedures of the Bank.
- Reviewing the quarterly, half-yearly and annual financial statements of the bank itself and consolidated financial statements as well as disclosures of information supplementary to the financial statements and issues noted from the audit of financial statements made by the external auditors. Furthermore, the Audit Committee held meeting(s) with the external auditors to discuss the independence of the auditors and restrictions or limitations in performing their duties and expressing opinions.
- Reviewing of Annual Report on the Financial Health of the Bank, 2016 in line with the directives /guidelines of Bangladesh Bank and Managing Core Risks designed for Banking Sector.

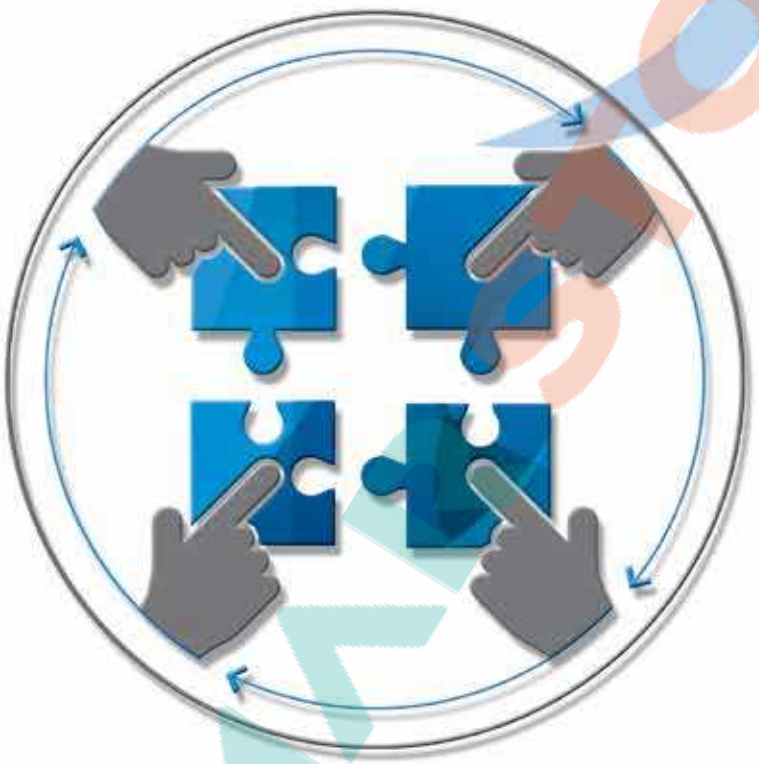
Overall, the Audit Committee has performed its duties diligently, independently and has expressed opinions with intent to optimize the overall benefit for the Bank. Finally, it can be said that the Audit Committee it has completely and effectively conducted meetings in accordance with its roles and responsibilities assigned by the regulators and fully addressed the defined objectives.

On behalf of the Audit Committee,

Md. Rafiqul Islam
Chairman, Audit Committee

WARRISTOCK


AMAR STOCK



Report of the Risk Management Committee of The Board

Report of The Risk Management Committee of the Board

In compliance with BRPD Circular No. 11 dated 27 October 2013, the Board of Directors of Jamuna Bank Limited formed a Risk Management Committee (RMC) of the Board on 28 October 2013. The Risk Management Committee (RMC) comprises of five members. Name of the members as on December 31, 2016 are as under:

Sl.	Name	Status
01.	Mr. Md. Sirajul Islam Varosha, Director	Chairman
02.	Engr. A. K. M. Mosharraf Hussain, Director	Member
03.	Mr. Sakhawat, Abu Khair Mohammad, Director	Member
04.	Mr. Md. Mahmudul Hoque, Director	Member
05.	Mrs. Tasmin Mahmud, Director	Member

Objectives of the Risk Management Committee (RMC):

The objectives of the Risk Management Committee is to supervise on behalf of the Board of Directors whether Risk Management Policies and Procedures are properly implemented by the management and examine whether adequate capital and provision is kept against different risks. The Committee is to oversee, report and make recommendations to the Board of Directors in respect of all type risks faced by the Bank.

Roles and Responsibilities of RMC:

The roles and responsibilities of RMC of Jamuna Bank Limited have been framed in line with the provision of BRPD Circular No. 11 dated 27 October 2013 and other best practices and standards. Some important roles and responsibilities are highlighted below:

- Risk assessment and risk control strategy.
- Ensure an adequate organizational structure for man against risk within the bank.
- Review of Risk Policy and its approval.
- Review of the record keeping & reporting system developed by the bank management and approval of reporting system.
- Monitoring the implementation of overall Risk Management Policies of the Bank.
- Reporting its decisions and recommendations to the Board.
- Overseeing the implementation of related guidelines issued by the regulatory bodies from time to time.

Meetings of the RMC:

Bangladesh Bank advised to hold at least 4 meetings on a year. The RMC held 4 (Four) meetings during 2016 having detailed discussions and review session with the Chief Risk Officer (CRO) regarding their findings, observations and recommendations on issues of bank affairs that need improvement.

Major areas focused by RMC in 2016:

The major areas focused and perused by the RMC during 2016 are highlighted below:

- Review the Capital Adequacy Ratio of the Bank from time to time against minimum requirement.
- Review and approved Bank's ICAAP (Internal Capital Adequacy Assessment Process) document and SRP (Supervisory Review Process) return for onward submission to Bangladesh Bank.
- Review Risk Management Papers, discussed on the minutes of Management Risk Committee and with certain directions endorsed the same for onward submission to Bangladesh Bank.
- Review the quarterly Stress Testing Reports and endorsed the same.
- Followed up and monitored classified, rescheduled and written-off accounts and recovery status from those accounts.
- Review Bangladesh Bank's report on Comprehensive Risk Management Rating.
- Periodically reviewed the duration gaps of Bank's assets and liabilities and advised the management for their prudent management.

The Minutes of the RMC Meetings containing various suggestions and recommendations to the management were placed to the Board subsequently for review and the Board closely reviewed them.

On behalf of the Risk Management Committee.

Md. Sirajul Islam Varosha
Chairman of the Risk Management Committee of the Board.



Report of the Shariah Supervisory Committee

Report of the Shariah Supervisory Committee For the year ended 31 December 2016

بِسْمِ اللهِ الرَّحْمٰنِ الرَّحِيْمِ

Honorable Shareholders of Jamuna Bank Limited
Assalamu Alaikum Wa Rahmatullahi Wa Barakatuhu.

All praises are due to Allah, the Lord of the Universe, the Beneficent, the Merciful. Durud and Salaam is for our Prophet Mohammad (SM.) who is Rahmat for the creatures of the world.

We are pleased to express our appreciation to the Board of Directors, the Managing Director and all the members of the Management Team of Jamuna Bank Limited for their continuous support. We are grateful to our honorable shareholders and clients for their confidence reposed on us. Without their confidence and support, we would not be able to perform our duties properly.

The Shariah Supervisory Committee has participated in different meetings and discussed various issues on Islami Banking activities of the Bank in respect of the Islami Shariah Principles & Regulations and provided opinion and necessary directives during the year 2016. Islami Banking Division of the Bank inspected two Islami Banking Branches of the Bank during the year and submitted their reports to the Shariah Supervisory Committee. Irregularities/ lapses as detected were reported directly to the Shariah Supervisory Committee for information and necessary guidance on remedial measures. Decision of the Committee was disseminated accordingly to the respective branches for compliance / non-recurrence of the irregularities/ lapses.

The duty of the Shariah Supervisory Committee is to provide independent opinion & necessary guidelines upon observing and reviewing the activities of the Bank and to conduct Shariah related training for the human resources of the Bank and also to make the clients aware of the issues related to Shariah compliance. On the other hand, the responsibility of the Islami Banking Branches is to ensure that the businesses are carried out in accordance with the rules and principles of Islami Shariah. As per recommendation of Shariah Supervisory Committee, Officials performing in Islamic Shariah based branches are also evaluated periodically based on their knowledge on basics and updates on Islami Banking.

The Shariah Supervisory Committee had also discussed/ reviewed and opined on the following issues in their meetings at Jamuna Bank Limited during 2016:

- Shariah Inspection Report on the Islami Banking Branches.
- Actualization of Rate of Profit for the Mudaraba Depositors of Islami Banking.
- Different policies/guidelines for Islami Banking operations.
- Organizing Workshop / Training programs for the Officials of Islami Banking Branches and Al-Ihsan Islami Banking Service Centers.
- Arranging awareness program for compliance with the Islami Shariah.

Shariah Supervisory Committee of the Bank has given their valuable opinion for paying Zakat on specific fund of the Islami Banking Branches. However, individual shareholders/depositors are to pay their Zakat based on their individual shareholding/deposits along with their other assets on which Zakat is due.

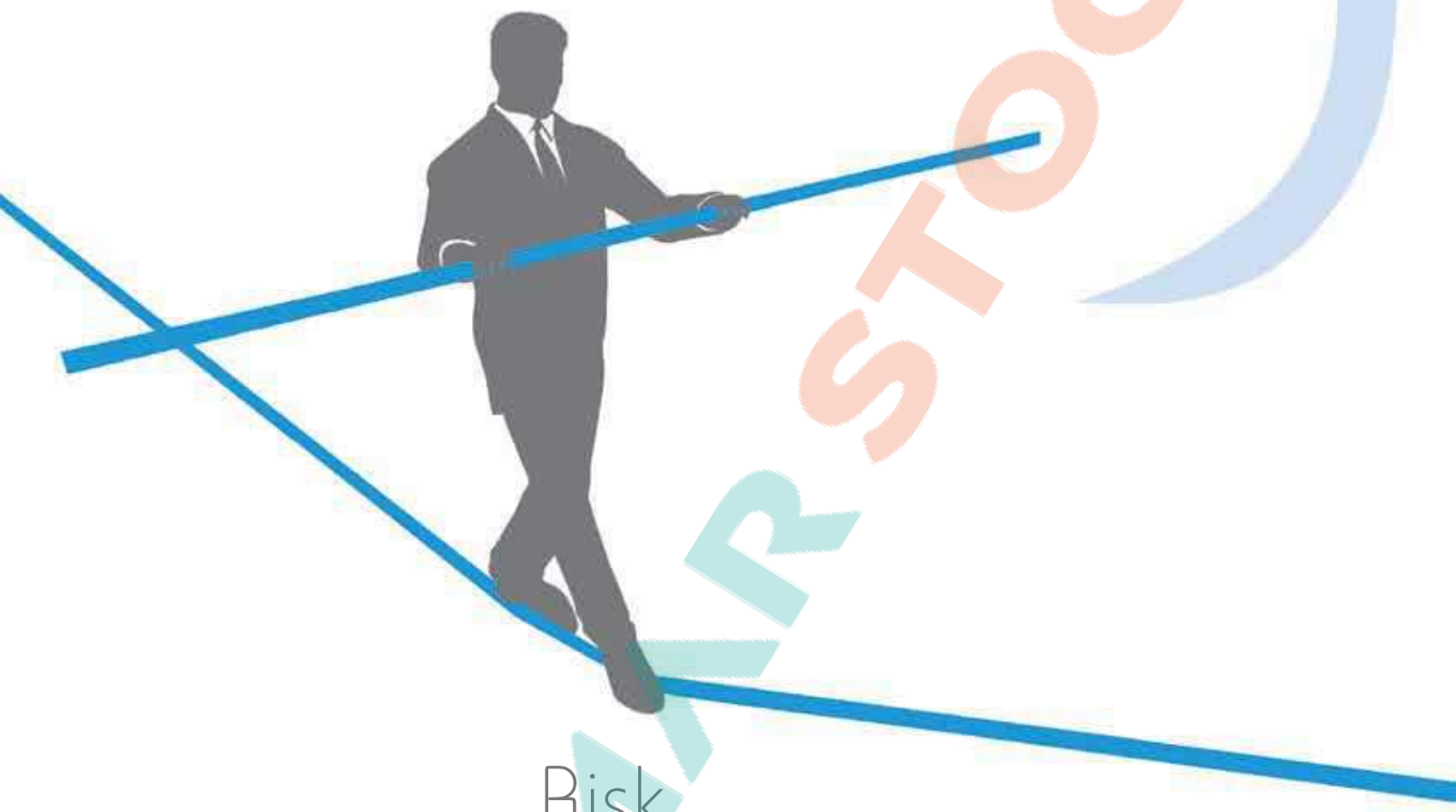
Shariah Supervisory Committee recommends the following for active consideration of the Bank:

- To take necessary steps to convert the conventional operation to full-fledged Islami Banking as early as possible.
- To become more conscious regarding buying & selling in the buying & selling mode of Investment of the Islami Banking Branches.
- To take effective measures to operate investment in Musharaka and Mudaraba mode, which are superior modes of investment in Islami Banking system.
- To take initiative for training at all levels of human resources related with Islami Banking services.
- To take necessary steps to implement the 'Maqasid-e-Shariah' (i.e. goal and purpose of Islami Shariah) in investment activities of the Islami Banking to ensure common welfare of humanity.

May Allah (SWT) give us tawfiq to achieve His satisfaction through implementing the Shariah in all areas of our life as well as Islami Banking activities.

Ma-assalam.

Professor Mowlana Md. Salahuddin
Chairman, Shariah Supervisory Committee



Risk Management Report

Jamuna Bank Limited

From Chief Risk Officer's Desk

For the Year 2016

Risk Management is the deliberate acceptance of risk for profit-making. It requires informed decisions on the trade off between risk and reward, and uses various financial and other tools to maximize risk adjusted returns within pre-established limits. Risk-taking is an inherent element of the banking business and, indeed, profits are in part the reward for successful risk taking in business. Jamuna Bank deliberately arranges its sources of earning so that maximum earning can be ensured with maintenance of minimum risk. In the year 2016, it reinforced its interest earning and non interest earning with the maintenance of all regulatory compliances like Capital to Risk Weighted Asset (CRAR), Leverage Ratio, Net Stable Funding Ratio and Liquidity Coverage Ratio. Following initiatives have been employed to diminish all probable and prevailing risks.

Credit Risk: Generally credits are the largest and most obvious sources of Risk. It could stem from both On-balance sheet and Off-balance sheet activities. It arises from the potential that a bank's borrower will fail and be unwilling to meet its obligations in accordance with agreed terms. To neutralize credit risk Jamuna Bank usually takes pervasive courses of actions. Very few of those tasks are mentioned below,

- Adequate and rightly assessed collateral is one of the important preconditions of loan disbursement. As a result of adequate collateral Bank proactively mitigate its risk. In Stress Testing the shock named "Performing loan directly downgraded to Bad and Loss in Ready Made Garments and Textile" does not create significant impact on CRAR.
- Eligible Financial Collateral lessens the chances of default of loan. Jamuna Bank increased its portfolio which is covered against Eligible Financial Collateral in December 31, 2016 than that of same period of 2015.
- Jamuna Bank prioritizes better rated customers in disbursing loans. Over the year, it pursued its customer for being rated. As a consequence, exposure in rated customer has been significantly increased in December 31, 2016.
- Non Performing Loan (NPL) has multiple negative impacts on Bank's financial health. Recognizing importance of NPL, Jamuna Bank intensively strengthens its initiatives which results in decline Non Performing Loan.
- Jamuna Bank has increased the amount of better quality loan in sectors such as SME where capital charge is less than that of corporate customer.
- Credit Concentration Risk is another important part, where risk management activity is keenly performed. The bank sets risk tolerance limit to fairly distribute its portfolio. In addition, to cushion negative impact derived from Credit Concentration Risk like sector wise concentration, geographical area wise concentration, group wise concentration and single borrower wise concentration bank maintains capital.

Market Risk: It is the risk of potential losses in the On-Balance sheet and Off-Balance sheet positions of a bank, steams from adverse movement in the market rates or prices such as interest rates, foreign exchange rates, equity prices, credit spreads and/ or commodity prices. To confine market risk in tolerable degree the Bank undertook following initiatives,

- Less holding of interest rate related instrument ceases the chances of rising of market risk. Jamuna Bank prudently manages its investment portfolio which reflected in less requirement of capital in Market risk in Risk Based Capital Adequacy Statement of December 31, 2016.
- The bank sets its Foreign Exchange position in such level so that less risk may evolve. Risk Weighted Asset derives from Foreign Exchange Position is less in last quarter of 2016 than that of last quarter of 2015.
- To get informed about its crucial dimension of Market risk, Jamuna Bank periodically measures Risk to Net Interest Income due to fluctuation of interest rate and Duration Gap analysis.

Liquidity Risk: Liquidity risk is the potential for loss to a bank arising from its inability to meet its obligation as they fall due or to fund increases in assets without incurring unacceptable cost or losses. Following measures are periodically taken to encompass degree of liquidity risk.

- To cope with international best practice and Bangladesh Bank instruction Jamuna Bank periodically measures Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR). It is mentionable that the Bank regularly maintains regulatory requirement of the ratios.

- Supervisory Review process evaluates other parameter of Liquidity Risk such as Cash Reserve Requirement (CRR), Statutory Liquidity Requirement (SLR), Medium Term Funding Ratio (MTFR), Maximum Cumulative Outflow (MCO) and Advance Deposit Ratio (ADR).
- Jamuna Bank maintains enough liquidity to honor its customer even after five days abnormal deposit withdrawal.

Operational Risk: Operational Risk is defined as the risk of unexpected losses due to physical catastrophe, technical failure and human error in the operation of a bank, including fraud, failure of management, internal process errors and unforeseeable external events.

- To determine the extent of operational risk Bank periodically collects information of Internal fraud, External Fraud, Employment Practices & Workplace Safety, Clients, products and business practices, Disasters and public safety, Technology and infrastructure failures and Execution, delivery and process management.
- Besides, with the expansion of gross income bank maintains increased amount of capital for mitigating Operational Risk.

Other Risk: In addition of the above mentioned risks Jamuna Bank deals with Reputation Risk, Strategic Risk, Settlement Risk, Environmental & Climate Change Risk.

- Reputation risk arises from the failure to meet stakeholders' reasonable expectation of an organization's performance and behavior. Whether there is occurrence of Internal and External fraud, deterioration of Quality of customer service and delayed payment of accepted bill in the bank is strictly scrutinized.
- Strategic risk means the current or prospective risk to earnings and capital arising from imperfection in business strategy formulation, inefficiencies in implementing business strategy, non-adaptability/less adaptability with the changes in the business environment and adverse business decisions. Confined operating expense in comparison to operating income and written off loan and increased recovery amount from classified loan are important task to mitigate strategic risk.
- The banks poses to the Settlement Risk when it fulfills its contractual obligations (payment or delivery), but the counterparty fails or defaults to do the same. Jamuna Bank has successfully alleviated the risks.
- In environmental and climate change risk Jamuna Bank tries capture whether there is uncertainty or probability of losses that originates from any adverse environmental or climate change events (natural or manmade) and/or the non-compliance of the prevailing national environmental regulations.

Jamuna Bank has continued its incessant journey towards risk confined business which ensures fair return of own profit and welfare of the economy. It is committed to achieve the excellence in efficient risk management which will guarantee maximum utilization of its resources to create risk management culture in the bank.

Yours Sincerely



Mirza Elias Uddin Ahmed
Additional Managing Director and
Chief Risk Officer.

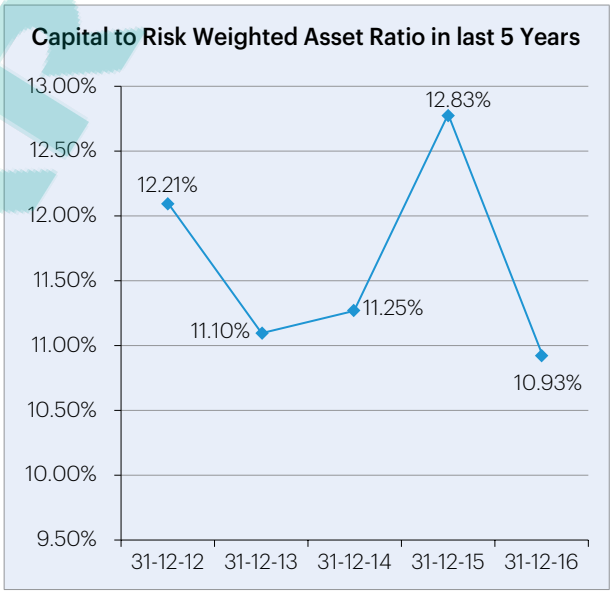
Risk Management Report

Earning is not free from risk. Because a certain amount of money is invested for a certain period, which may face various problem in returning to the Bank with expected profit. Risk Management is a process targeted to lessen probable and existing risk in possible extent.

Risk Review: The year 2016 was a crucial one for the banking industry. Exceptional and critical economic scenario expose bank to Acid Test to prove its resilience regarding risk measurement, risk monitoring and risk management. GDP growth rate was preliminary estimated at 7.2% and inflation ceiling of 5.8%. Private sector credit growth exceeded 15% in the 1st half of FY17. Both food and non-food CPI inflation moderated, aided by favorable agricultural production, modest rise in global commodity prices. Average CPI inflation decline to 5.5% by December 2016. Projected rise of global commodity prices in 2017 may continue exerting some upward pressure on domestic prices. Domestic demand-driven economic activities remains relatively buoyant, as indicated by credit growth, industrial activities, and import trends. Despite some moderation, garment export growth has held up well relative to peers. The recent decline in remittance reflects a combination of global and local factors, but mainly driven by weaker economic activities in the Middle East. Private sector credit grew by 15% in November 2016 but public sector declined by 1.3% in November 2016 and far below the projected ceiling of 10.8%. The Govt. did not borrow from the Banking system to finance the budget deficit. Non-bank budget financing shifted from market-based tools (bank loans and government securities) to non-market instruments, e.g., National Savings Certificates (NSCs). During June-November 2016, the average (weighted) lending and deposit rates have declined by 45 and 25 basis points to 9.94 and 5.29 percent, respectively, leading to a narrowing of average spread by 20 basis points to 4.65 percent. The decline in interest rates reflects favorable inflation performance, ample liquidity, and an increase in competition in the banking system. That said, the average figure masks significant variation within the banking system. Capital markets are showing increasing buoyancy. After moving sideways in recent years, the Dhaka Stock Exchange Broad Index (DSEX) has increased by 23 percent and trading volume by 3 times since November 2016. Although stock market capitalization in Bangladesh remains modest at around 15 percent of GDP, it can play an important role in financing long-term investments, as long as valuations reflect fundamentals and do not pose financial stability risks.

Risk Based Capital Adequacy

Under Risk Based Capital Adequacy Statement, Jamuna Bank Limited is strictly maintaining the CRAR from the beginning of the implementation of Basel-III accord, it was 12.21%, 11.10%, 11.25%, 12.83% and 10.93% in December of 2012, 2013, 2014, 2015 and 2016 respectively. As the prudently selected less capital consuming and economy renovating sectors are the loan disbursed areas of Jamuna Bank Limited so it does not create any predicament to maintain any Capital requirement. To estimate the capital requirement in the upcoming quarters all branches of the bank prepare their statement of Risk Weighted Asset in every quarter and in the light of these reports they diversify their portfolio in the favorable manner.



Challenges of Basel-III implementation

Basel-III implementaion is intened to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source, thus reducing the risk of spillover from the financial sector to the real economy. Basel-III has begun its journey since 2015 and it will come into full force from 2019. Jamuna Bank's status in Basel-III implementation is described below.

Pillar Number	Particulars	Regulatory Requirement	Jamuna Bank's stand	
			Compliance Status	Detail
1	Capital Requirement	Common Equity Tier 1 of at least 4.5% of the total RWA.	Complied	7.90%
		Tier-1 capital will be at least 6.0% of the total RWA.	Complied	7.90%
		Minimum Total Capital plus Capital Conservation Buffer 10.625% of the total RWA.	Complied	10.93%
	Leverage Ratio	Tier-1 capital will be at least 3.0% of the total Exposure.	Complied	5.84%
	Liquidity Coverage Ratio	Minimum amount of stock of high quality liquid asset is 100% of Total net cash outflows over the next 30 calendar days	Complied	121.22%
	Net Stable Funding Ratio	Available amount of stable funding is more than 100% of required amount of stable funding.	Complied	121.21%
2	Supervisory Review Process	High Standard Supervisory Review Process.	Complied	
3	Market Discipline	Large Scale Market Disclosure.	Complied	

Internal Capital Adequacy Assessment Process (ICAAP)

To encompass other risk bank regularly prepares Internal Capital Adequacy Assessment Statement containing proper calculation of Residual Risk, Concentration Risk, Liquidity Risk, Reputation Risk, Strategic Risk, Settlement Risk, Evaluation of Core Risk Management, Environmental & Climate Change Risk and Other material risk against adequate capital. Besides, bank also assesses whether there is any chance of jeopardize to environment by bank financed initiative and damaging bank's initiative by environmental hazard. Jamuna Bank Limited is successfully maintaining additional Capital Requirement.

Stress Testing

The bank is performing stress testing in regular interval to determine the impact on itself under a set of exceptional, but plausible assumption through a series of battery of tests. The shock absorbent capacity of the bank is gauged while various types of risks are faced by it. The Bank has successfully lessened cumulative gap between risk sensitive asset and liability and average duration of bond. Performing loan directly downgraded to bad & loss in sector RMG & Textile did not create adverse impact on CRAR due to maintenance of adequate collateral. Jamuna Bank prudently measures value of collateral, as a result the shock named Decrease in force sale value of collateral did not create adverse change in CRAR. Jamuna Bank Limited regularly adjusts its loan portfolio, foreign exchange position, equity position and liquidity position to confront any unfavorable situation.

Particulars	December 31, 2015			December 31, 2016		
	CAR after shock			CRAR after shock		
	Minor	Moderate	Major	Minor	Moderate	Major
Capital Adequacy Ratio before shock	12.83			10.93		
Performing RMG loan directly downgraded to B/L	12.82	12.80	12.78	10.91	10.87	10.82
Performing Textile loan directly downgraded to B/L	12.79	12.72	12.65	10.89	10.79	10.70
Increase in NPLs due to default of Top large loan borrowers	10.83	7.75	5.56	8.53	5.07	2.37
Negative Shift in NPLs categories	12.51	11.73	11.26	10.67	10.17	9.64
Decrease in the FSV of the Collateral	12.61	12.39	11.94	10.68	10.42	9.90
Increase in NPLs	11.94	9.78	6.52	9.84	7.28	3.58
Interest Rate	10.99	9.15	7.32	9.67	8.40	7.14
FEX : Currency Appreciation	12.80	12.77	12.74	10.93	10.93	10.93
Equity Shock	12.80	12.77	12.78	10.92	10.91	10.88

Comprehensive Risk Management Paper

Various aspects of credit risk, market risk, liquidity risk, operational risk, reputational risk, and compliance risk are discussed monthly in Risk Management paper. Credit Risk analysis covers concentration risk, classified loan, recovery, provisioning, top defaulters, collateral coverage, overdue bill and fund diversion. Market Risk analysis incorporates the interest rate risk, foreign exchange risk, equity risk and Value at Risk. Liquidity Risk analysis covers Statutory Liquidity Requirement (SLR), Cash Reserve Ratio (CRR), Advance Deposit Ratio (ADR), Structural Liquidity Profile, liability concentration, Whole sale Borrowing Guidelines, Maximum Cumulative Outflow and Medium Term Funding Ratio. Internal fraud, external fraud and evaluation of core risk management are discussion of Operational Risk. Risk Management paper is regularly discussed in Risk Management Committee of Management, Risk Management Committee of Board of Directors and Meeting of Board of Directors. Risk Management paper and other related documents are sent to Bangladesh Bank and which are evaluated to determine the risk management status. It is revealed that Comprehensive Risk Management Rating of the Bank is gaining excellence.



Statement of Non-Performing Loan (NPL) Management

STATEMENT OF

NON-PERFORMING LOAN (NPL) MANAGEMENT

The entire banking sector is influenced by few factors like excess liquidity, big size of NPL in Banks, classification of loans rescheduled under special consideration of regulators. Major challenge of 2016 was to ensure good governance, managing NPL in league with recovery of classified loan Jamuna Bank made significant performance in recovery of classified loan, rescheduled loan amid adverse situation prevailed in the sector.

Non-Performing Loan (NPL) is referred to stuck up loan which ceases to generate income. Loan turns into non performing as the borrower fails to repay it within the stipulated time. Banks give its best effort to keep it at minimum level so that income level of the banks are not affected.

Jamuna Bank has a Recovery Division, engaged in settlement and recovery of soured credits. Major duties of this Division is to formulate strategy and action plans for minimizations of risk, prevention of credit losses, maximization of recoveries and rescheduling, recovery and/or pursuing legal actions.

The collection process of Jamuna Bank Ltd. is defined as the set of coordinated, appropriate and timely activities aimed at full collection of loans from clients. The process is intended to convert the receivables into liquid assets as quickly and efficiently as possible. As such, the collection process requires significant interaction with the client, beginning with a careful analysis of the client's situation and continuing through timely and frequent contact over the duration of the loan. Clients should be offered payment alternatives that are timely and appropriate to each situation and all collection activities should be recorded to facilitate continuous monitoring and follow-up as well as control of client compliance with negotiated agreements.

Key Priorities

In order to achieve the general goal, Jamuna Bank has identified several key areas and decided to make improvements in regulatory framework, capacity building and implementation of laws:

- Structural development of the Division through the year;
- Enhancing banks' capacity & strategy to deal with NPLs;
- Enabling business processes & structures to facilitate NPL Management;
- Improving and promoting out-of-court debt settlement;
- Improving in-court debt resolution.

Enhanced Banks' Capacity to deal with NPLs

Furthermore, banks are required to establish efficient monitoring of lending, including the system of early warning for increased credit risk, which enables timely identification of debtors with whom this increase occurred and which includes the definition of qualitative indicators for early observance of increased credit risk.

NPL management is one of the topmost priorities of Jamuna Bank. At Jamuna Bank, monitoring starts from the very beginning of the business process. The steps of NPL Management work flow are as follows:

- Jamuna Bank has promulgated self-credit policies in line with best practices which are guiding business relationship teams to involve their best business efforts towards quality business through systematic management of any potential risk for being highly judicious in selecting borrowers.
- Relationship Managers are preparing loan proposals without any interference of any third party, top management of the Bank or the client.
- Recovery, regularization, rescheduling from non-performing assets activities are initiated by Recovery Division which continuously thrives for protection against NPLs. Regular due date and overdue status, reminders through SMS, e-mails, letters, telecommunications, meetings, discussions, visits etc. with the clients are consistently carried out by the respective Divisions which facilitate managing NPL at the lowest possible level.
- Filing of suits against the customer are required even after adopting all above measures. Litigation Unit of Legal Division is well organized with the assistance of internal law officers and leading law firms of the country to ensure all out legal actions for collection of Bank's dues.

- Top Management of the Bank is very vigilant to monitor and review all the relevant aspects; provides necessary directions and guidance time to time; to ensure asset quality, maintaining the NPL Ratio below the level of industry ratio.
- On top of all, there are several Recovery Task Forces which periodically monitors and reviews the NPL movements and performance of the management in arresting NPL; provides necessary directions and guidance, thereby ensures highest quality asset portfolio and maximize business and profitability growth.

Under the present overall socio economic dynamics, Jamuna Bank has prioritized to extend purpose-oriented credit facilities with required security/ collateral support as their policy priority since diversion of fund is one of the identified causes of loan default. So, it becomes imperative need to keep a close watch on the borrower's business operations and the movement of its financial indicators in an empirical manner.

Jamuna Bank has formulated well-structured NPL management strategy covering following areas:

- No compromise with due diligence in the sanctioning process, keeping in mind "Prevention is better than cure".
- Action plan for potential NPLs.
- Identification of highly risk sensitive borrowers in the credit portfolio.
- Identification of geographical area-wise risk sensitivity.
- Targeting high value end NPL accounts (having exposure of Tk.1.00 crore and above).
- Prompt action on credit reports.
- Capacity building of Recovery related RMs.
- Goals of monitoring and follow up.
- To ensure that funds are utilized for the purpose for which they were sanctioned. To see that the terms and conditions are complied with.
- To monitor the project implementation for avoiding time lag and consequential cost over runs.
- To evaluate the performance in terms of production, sales, profits on a periodic basis for ensuring that the borrower is keeping to the original plan and is having sufficient profits to service the debts as well as for the sake of maintaining normal business momentum.
- To assess the impact of negative externalities on the performance of the company.
- To detect the symptom of sickness at the early stage for initiating measures at the opportune moment.

Jamuna Bank believes that its intense recovery strategies and innovative approaches will lead to a transition in aspired higher growth trajectory.

During the year 2016, the NPL Ratio of the Bank decreased to 4.06% from previous year's 6.92%. The absolute figures show the decrease in classified portfolio from BDT 5839.72 million in 2015 to BDT. 4,743.49 million in 2016. Special efforts are being made by forming various Recovery Task Forces during the course of the year, which were further intensified during the last quarter of the year and it helped to reduce the impact of the stressful economy on NPL to a moderate extent comparing to the industry.

Movement of NPLs:

The movement of NPL accounts during the years 2016 & 2015 has been depicted in the following table:

Particulars	Amount in Taka (Million)	
	2016	2015
Opening Balance	5,839.72	4,422.10
Add: Additional NPL during the period	1,944.07	4,999.32
Less: NPL recovered during the period	892.70	203.97
Less: NPL declassified/regularized as performing during the period	1,535.60	1,602.71
Less: NPL written-off during the period	612.00	1,775.02
Closing Balance (NPL)	**4,743.49**	**5,839.72**

Written-offs:

During the years 2016 & 2015, the movement of written-off accounts is as under:

Particulars	Amount in Taka (Million)	
	2016	2015
Opening Balance	3,759.54	2,011.00
Add: Addition during the year	612.08	1,775.02
Less: Collection during the year	29.06	26.48
Closing Balance	**4,342.56**	**3,759.54**

Sector-wise NPL Status:

Following Table shows sector-wise exposure vis-à-vis sector-wise NPL of Jamuna Bank

Amount in Million Tk.

Sl. No.	Sector	Year-2016			Year-2015		
		Total Loans and Advances	Total Classified Loans	Sector-wise NPL in % of Total Portfolio	Total Loans and Advances	Total Classified Loans	Sector-wise NPL in % of Total Portfolio
1	Agriculture	1,273.91	4.90	0.38	1,624.49	1.39	0.09
	Term Loan						
2	Large	6,592.14	59.85	0.91	4,918.27	67.61	1.37
	Medium	1,609.05	427.93	26.60	1,667.16	415.44	24.92
	Small	1,309.49	85.72	6.55	1,346.89	300.67	22.32
	Working Capital						
3	Large	12,026.20	-	0.00	9,175.30	48.76	0.53
	Medium	2,881.77	564.26	19.58	3,245.71	311.47	9.60
	Small	12,774.76	613.73	4.81	5,057.27	544.70	10.77
4	Export Credit	5,201.71	562.10	10.81	5,922.80	820.98	13.86
5	Import Credit	16,254.02	201.85	1.25	11,679.27	154.26	1.32
6	Commercial Loan	33,956.42	1,698.21	5.01	23,051.59	1,810.28	7.85
7	RMG & Textile	10,676.41	276.17	2.59	7,578.32	645.68	8.52
8	Ship Breaking	159.23	0.00	0.00	0.00	0.00	0.00
9	Housing	790.84	4.44	0.56	736.99	7.95	1.08
	Other than Housing	213.76	-	0.00	56.85	0.00	0.00
10	Transport & Communication	-	-	0.00	0.00	0.00	0.00
11	Consumer Credit	4,766.63	241.90	5.07	4,282.22	139.44	3.26
12	Others	6,613.28	2.43	0.04	4,062.75	571.09	14.06
	Total	**117,099.62**	**4,743.49**	**4.05**	**84,405.87**	**5,839.72**	**6.92**

During the year 2016, 80 Suits valued Tk.2444.04 million has been disposed (AR Suit 06 valued Tk.225.61 million, CR Case 34 valued Tk.187.25 million & High Court Case 40 valued Tk.2031.18)

Total amount of Tk.268.80 million recovered from the Suits/Cases related accounts.

In order to arrest NPL, our focus was not only on reducing NPL portfolio, but also avoiding further NPL. In line with that, we have strengthened our recovery and monitoring drives, deployed external sources where found suitable, strengthened our legal team, thereby intensified recovery initiatives which brought in defaulting clients under negotiation and thereby sizeable recovery was possible in the year 2016 in comparison with 2015. On the other hand, in order to check any further significant NPL, we have extensively reorganized our Division and enhanced in-house lawyers incorporating leading law firms and re-engineered business and operational processes putting into a strong risk management framework in place which are expected to result improvement in the year 2017.



Market Disclosure on Risk Based Capital (BASEL-III)

Jamuna Bank Limited

Disclosure on Risk Based Capital under Basel III

For the Year 2016

Background: These disclosures on the position of the bank's risk profiles, capital adequacy and risk management system under Pillar-III of Basel-III are made following revised "Guidelines on Risk Based Capital Adequacy" for banks issued by Bangladesh Bank in December 2014. These quantitative and qualitative disclosures are intended to complement the Minimum Capital Requirement (MCR) under Pillar-I and Supervisory Review Process (SRP) under Pillar-II of Basel-III.

The purpose of these disclosures is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of the bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets.

SCOPE OF APPLICATION

Scope of Application: The Risk Based Capital Adequacy framework applies to Jamuna Bank Limited (JBL) on 'Solo' basis as well as 'Consolidated' basis as there were two subsidiaries of the bank as on the reporting date i.e. 31 December 2016. The names of the two subsidiary companies are Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited.

Consistency and Validation: The quantitative disclosures are made on the basis of consolidated audited financial statements of JBL and its Subsidiary as at and for the year ended 31 December 2016 prepared under relevant international accounting and financial reporting standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and related circulars/ instructions issued by Bangladesh Bank from time to time. The assets, liabilities, revenues and expenses of the subsidiaries are combined with those of the parent company (JBL), eliminating intercompany transactions. So assets of the subsidiaries were risk weighted and equities of subsidiaries were crossed out with the investment of JBL while consolidating.

CAPITAL STRUCTURE

Capital Structure of JBL: Regulatory capital, as stipulated by the revised RBCA guidelines by BB, is categorized into two tiers. The total regulatory capital will consist of sum of the following categories:

1) Tier 1 Capital (going-concern capital)
   a) Common Equity Tier 1
   b) Additional Tier 1
2) Tier 2 Capital (gone-concern capital)

Tier 1 capital (going-concern capital) is the capital which can absorb losses without triggering bankruptcy of the bank. Tier 2 capital (gone-concern capital) is the capital which will absorb losses only in a situation of liquidation of the bank.

Conditions for Maintaining Regulatory Capital: The Bank complied with all the required conditions for maintaining regulatory capital as stipulated in the revised RBCA guidelines by Bangladesh Bank as per following details:

- Common Equity Tier 1 of at least 4.5% of the total RWA.
  - ***Status of Compliance:*** **Complied.**
- Capital Conservation Buffer at least 0.625% of the total RWA.
  - ***Status of Compliance:*** **Complied.**
- Tier-1 Capital will be at least 5.50% of the total RWA.
  - ***Status of Compliance:*** **Complied.**
- Minimum Total Capital plus Capital Conservation Buffer to Risk weighted Asset Ratio of 10.625%.
  - ***Status of Compliance:*** **Complied.**
- Additional Tier 1 capital can be admitted maximum up to 1.5% of the total RWA or 33.33% of CET1, whichever is higher.
  - ***Status of Compliance:*** As on the reporting date there was no Additional Tier 1 capital in the capital structure of Jamuna Bank Limited.
- Tier-2 capital can be admitted maximum up to 4.00% of the RWA or 88.89% of CET 1, whichever is higher.
  - ***Status of Compliance:*** **Complied.**

Quantitative Disclosures: The Bank had a Capital of BDT 1,580.92 crore comprising Tier-1 capital of BDT 1,142.36 crore and Tier-2 capital of BDT 438.56 crore

as on the reporting date (31 December 2016). Following table presents the details of capital as on December 31, 2016:

Tk. in Crore

		Consolidated	Solo (Bank)
1.0	**Common Equity Tier-1 (Going Concern Capital)**		
1.1	Fully Paid-up Capital	614.12	614.12
1.2	Non-repayable Share premium account	-	-
1.3	Statutory Reserve	399.83	399.83
1.4	General Reserve	-	-
1.5	Retained Earnings	119.72	126.16
1.6	Minority interest in Subsidiaries	-	-
1.7	Dividend Equalization Account	3.07	3.07
1.8	Actuarial Gain/Loss	-	-
1.9	Other (if any item approved by Bangladesh Bank)	-	-
1.10	**Sub-Total (1.1 to 1.9)**	**1,136.74**	**1,143.18**
1.11	Shortfall in provisions required against Non Performing Loans (NPLs)	-	-
1.12	Reciprocal Crossholding	0.82	0.82
1.13	**Total Common Equity Tier-1 Capital {1.10 – (1.11 + 1.12)}**	**1,135.92**	**1,142.36**
2.0	**Additional Tier-1 Capital**		
2.1	Non-cumulative irredeemable preference shares	-	-
2.2	Instruments issued by the bank that meet the qualifying criteria for AT1	-	-
2.3	Minority Interest i.e. AT1 issued by consolidated subsidiaries to third parties	-	-
2.4	Other (if any item approved by Bangladesh Bank)	-	-
2.5	**Total Additional Tier-1 Capital (2.1 to 2.4)**	**-**	**-**
A.	**Total Tier-1 Capital (1.13+2.5)**	**1,135.92**	**1,142.36**
3.0	**Tier-2 Capital (Gone-Concern Capital)**		
3.1	General Provision (Eligible for inclusion in Tier-2 will be limited to a maximum 1.25% of Credit RWA)	188.87	187.56
3.2	Revaluation Reserves as on 31 December 2014 (50% of Fixed Asset and Securities & 10% of Equities)	85.00	85.00
3.3	Subordinated debt	200.00	200.00
3.4	All other preference shares		-
2.5	Minority Interest i.e. Tier 2 issued by consolidated subsidiaries to third parties		-
2.6	Other (if any item approved by Bangladesh Bank)		-
2.7	**Sub-Total (2.1 to 2.6)**	**473.87**	**472.56**
2.8	Phase-in deductions @ 20% from Revaluation Reserves	34.00	34.00
B.	**Total Tier-2 Capital (2.7-2.8)**	**439.87**	**438.56**
C.	**Total Eligible Capital (A+B)**	**1,575.80**	**1,580.92**

CAPITAL ADEQUACY

Bank's Approach to Assessing Capital Adequacy: As banks in Bangladesh are now in a stage of developing risk management models, BB suggested the banks for using Standardized Approach for credit risk capital requirement for banking book and Standardized (rule based) Approach for market risk capital charge in their trading book. JBL used the Basic Indicator Approach (BIA), as prescribed by Bangladesh Bank in determining capital charge against operational risk. Under the Basic Indicator Approach (BIA), the capital charge for operational risk is a fixed percentage (denoted by alpha) of average positive annual gross income of the bank over the past three years.

Jamuna Bank Limited focuses on strengthening and enhancing its risk management culture and internal control environment rather than increasing

capital to cover up weak risk management and control practices. JBL has been generating most of its incremental capital from retained profit (stock dividend and statutory reserve transfer etc.) to support incremental growth of Risk Weighted Assets (RWA). Therefore, the Bank's Capital to Risk weighted Asset Ratio (CRAR) remains consistently within the comfort zone after implementation of Basel-III from 1 January, 2015. During the year 2016, the CRAR ranges from 10.82% to 12.24% on consolidated basis and from 10.93% to 12.34% on solo basis against minimum requirement of 10.625% of RWA.

Assessing regulatory capital in relation to overall risk exposure of a bank is an integrated and comprehensive process. Jamuna Bank Limited, through its Supervisory Review Committee and Management Risk Committee, is taking active measures to identify, quantify, manage and monitor all risks to which the Bank is exposed to. Assessment of capital adequacy will be in alignment with the findings of these exercises.

Quantitative Disclosures: Following table shows component wise allocation of capital to meet three risks and an amount of additional capital maintained over MCR i.e. 10.625% of RWA. As on the reporting date, Jamuna Bank Limited maintained a Capital to Risk weighted Asset Ratio (CRAR) of 10.82% on 'Consolidated Basis' and 10.93% on 'Solo Basis' against required minimum of 10.625%. We had an excess capital of BDT 43.94 crore (Solo) after meeting all three risks as on the reporting date as shown in the following table:

Tk. in Crore

Capital Adequacy	Consolidated	Bank (Solo)
Capital requirement for Credit Risk	1,247.38	1,242.23
Capital requirement for Market Risk	85.38	83.23
Capital requirement for Operational Risk	123.16	121.11
Minimum Capital Requirement (MCR)	**1,455.92**	**1,446.57**
Total Capital	10.82%	10.93%
CET- 1 Capital	7.80%	7.90%
Total Tier-1 Capital	7.80%	7.90%
Total Tier-2 Capital	3.02%	3.03%
Minimum Capital Requirement (MCR)	**1,455.92**	**1,446.57**
Capital Conservation Buffer	**90.99**	**90.41**
Total Capital Requirement	**1,546.91**	**1,536.98**
Total Capital Maintained	**1,575.80**	**1,580.92**
Available Capital for Pillar 2 Requirement	28.89	43.94

CREDIT RISK

Qualitative Disclosures

Definition of Credit Risk: Credit risk is the possibility that a borrower will fail to meet its obligation in accordance with agreed terms and conditions. That is credit risk is the risk of loss that may occur from the failure of any counterparty to make required payments in accordance with agreed terms and conditions and/or deterioration of credit worthiness. Credit risk is managed through a framework set by policies and procedures approved by the Board. The responsibility is clearly segregated between originator of business transaction and approver in the risk function.

Credit Risk Management Policies and Procedures: Credit risk management needs to be a robust process that enables Banks to proactively manage loan portfolio in order to minimize losses and earn an acceptable level of return for Shareholders. Central to this is a comprehensive IT system, which should have ability to capture all key customer data, risk management and transaction information. Jamuna Bank Ltd. already has real time on-line Banking system which enables to capture all key customer data. Given the fast changing dynamic global economy and the increasing pressure of globalization, liberalization, consolidation and disintermediation, it is essential that Banks have robust Credit risk management policies and procedures that are sensitive and responsive to these changes.

Jamuna Bank Limited being a progressive and dynamic private sector Bank formulated its own Credit Policy Guidelines to efficiently and professionally manage risks arising out of its Credit operation. The Credit Policy Guidelines was initially approved by the Board

of Directors in its 59th meeting held on 08.01.2006. Lastly it was reviewed by the Board of Directors of the Bank in its 305th meeting held on April 24, 2017. As per Credit Risk Management Guidelines of Bangladesh Bank, the credit policy of JBL has been refined from time to time.

The Credit Policy Guidelines of JBL encompasses a wide range of issues related to credit operation. Jamuna Bank Limited continually updates by the bank to lead the ongoing improvement in the banking sector. The focal points of the JBL credit policy are:

1. Organizational Structure
2. Segregation of Duties
3. Implementation of the concept of Relationship Banking
4. Credit Principles
5. Credit Facilities parameter
6. Discouraged Business
7. Review of Mode-wise Credit Position
8. Review of Large Loan Concentration
9. Review of Classification Position and Target
10. Credit Budget with sectoral outlook
11. Procedure of Credit Operation including credit assessment
12. Credit Risk Grading System
13. Emphasizing on Secured Lending
14. Disbursement process and Documentation
15. Credit Monitoring
16. Policy for Delegation of Lending Authority

Methods used to measure Credit Risk: Credit risk grading is an important tool for credit risk measurement as it helps the Banks and financial institutions to understand various dimensions of risk involved in different credit transactions. The aggregation of such grading across the borrowers, activities and the lines of business can provide better assessment of the quality of credit portfolio of a bank or a branch. Well-managed credit risk grading systems promote bank safety and soundness by facilitating informed decision-making. Grading systems measure credit risk and differentiate individual credits and groups of credits by the risk they pose. This allows bank management and examiners to monitor changes and trends in risk levels. The process also allows bank management to manage risk to optimize returns.

The credit risk grading is done by assigning weightage accordance to the severity of risk. The primary risk areas are financial risk, business/ industry risk, management risk, security risk and relationship risk. These risk components are further subdivided.

A thorough credit risk assessment is being conducted prior to the sanctioning of credit facilities. Thereafter it is done annually for each relationship. The result of this assessment is presented in the credit proposal originated from the Relationship Manager.

Following risk areas are addressed and assessed in credit sanctioning process:

a. Borrower Analysis: Reputation, education, experience, age and success history and net worth of the borrower are considered to analyze a borrower. Any issues regarding lack of management depth, complicated ownership structures or inter-group transactions are addressed in borrower analysis.

b. Industry Analysis: To analyze an industry JBL considers industry position i.e. threat & prospect in the industry, risk factors pertaining to the industry, borrowers position or share in the industry.

c. Historical financial analysis: An analysis of a minimum of 3 years historical financial statements of the borrower is being presented. The analysis addresses the quality and sustainability of earning, cash flow and the strength of the borrower's balance sheet.

d. Projected financial Performance: Where term facilities are being proposed, a projection of the borrower's future financial performance is required to be provided.

e. Technical feasibilities / Infrastructural facilities, Seasonality of demand, Debt-Equity Ratio, Account conduct of the borrower, Security and other relevant factors are considered to assess credit risks.

Credit Risk Management System: Jamuna Bank Limited (JBL) has established a robust credit risk management system to proactively manage loan portfolio in order to minimize losses. It has significantly improved risk management culture and established standard for segregation of duties and responsibilities relating to Credit Operation of the Bank.

The major steps taken by JBL to implement credit risk management guidelines are:

The major steps taken by JBL to implement credit risk management guidelines are:

i) It has formulated its own Credit Policy Guidelines in line with the core risk guideline of Bangladesh Bank.

ii) The policy takes into account the sectoral concentration and specific industry exposure cap is set in the policy.

iii) Head Office Organizational structure has been segregated in line with CRM Guideline (Credit Marketing, Credit Approval and Credit Administration activities have been separated).

iv) Borrower's Risk Grade are assigned and mentioned in the credit proposal.

v) All disbursement is authorized centrally in the computer system only after confirming fulfillment of documentation requirement as per sanction term. There is no scope of disbursement without approval of the competent authority.

vi) Credit Approval Authority has been clearly defined in the policy.

vii) Strong monitoring of loan portfolio is ensured by separate Credit Monitoring Department.

Asset Impairment Policy: JBL follows central bank guidelines as its asset impairment policy. Bangladesh Bank set loan impairment/classification criteria and provisioning policies vide BRPD Circular No.14 dated 23 September 2012, BRPD Circular No.05 dated 29 May 2013 and BRPD circular No.16 dated 18 November 2014. The summary of objective criteria of loan classification and provisioning requirement are as below:

Objective Criteria

Type of Loan	Unclassified		Sub-standard	Doubtful	Bad/Loss
	Standard	SMA			
Continuous	O<2	2<O<3	3<O<6	6<O<9	O>9
Demand	O<2	2<O<3	3<O<6	6<O<9	O>9
Fixed Term (>Tk. 10.00 Lacs)	O<2	2<O<3	3<O<6	6<O<9	O>9
Fixed Term (Up to Tk. 10.00 Lacs)	O<2	2<O<6	6<O<9	9<O<12	O>12
SAC/MC	O<12		12<O<36	36<O<60	O>60

Note: O = Overdue, SMA = Special Mention Account, SAC = Short term Agricultural Credit, MC = Micro Credit.

Rate of Provision

Particulars		Short Term Agri. Credit	Consumer Financing			SMEF	Loans to BMs/MBs/ SDs	All Other Credit
			Other than HF, LP	HF	LP			
UC	Standard	2.50%	5%	2%	2%	0.25%	2%	1%
	SMA	-	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

Base for Provision: Provision will be maintained at the above rate on the balance to be ascertained by deducting the amount of 'Interest Suspense' and value of eligible securities from the outstanding balance of classified accounts.

Quantitative Disclosures

Total gross credit risk exposures broken down by major types of credit exposure: Bangladesh Bank guidelines on RBCA, stipulated to segregate bank's asset portfolio into different categories and the following table shows our gross exposure in each asset category.

Major Types of Credit Exposure

As on 31.12.2016

(Tk. In Crore)

Sl	Exposure Types	Rating	Solo	Consolidated
1	Cash		167.95	167.95
2	Claims on Bangladesh Government & Bangladesh Bank		2,184.04	2,184.04
3	Claims on other Sovereigns & Central Banks		-	-
4	Claims on BIS, IMF & European Central Bank		-	-
5	Claims on Multilateral Development Banks (MDBs)		-	-
6	Claims on Public Sector Entities		-	-
7	Claims on Banks & NBFIs			
	i) Original maturity over 3 months	1	267.45	267.45
		2,3	117.69	117.69
		4,5	2.79	2.79
		6	-	-
		Unrated	2.22	2.22
	ii) Original maturity up to 3 months		641.68	641.68
8	Claims on Corporate	1	820.07	820.07
		2	1,968.53	1,968.53
		3,4	179.18	179.18
		5,6	0.51	0.51
		Unrated	3,185.93	3,185.93
9	Claims on SME	SME 1	-	-
		SME 2	1.29	1.29
		SME 3	-	-
		SME 4	2.08	2.08
		SME 5	-	-
		SME 6	-	-
	Small Enterprise <BDT 3.00m	Unrated	476.66	476.66
	Small Enterprise ≥ BDT 3.00m & Medium Enterprise	Unrated	637.05	637.05
10	Claims under Credit Risk Mitigation			
	PSE			
	Banks & NBFIs		619.55	619.55
	Corporate		2,097.78	2,097.78
	Retail		240.20	240.20
	SME		152.16	152.16
	Consumer finance		37.07	37.07
	Residential property		4.52	4.52
	Commercial real estate		-	-
11	Claims categorized as retail portfolio (excluding SME, Consumer Finance and Staff loan) upto 1 crore		8.84	8.84
12	Consumer finance		90.88	90.88
13	Claims fully secured by residential property		45.34	45.34
14	Claims fully secured by commercial real estate		12.76	12.76
15	Past Due Claims			
	1.Past Due Claims that is past due for 60 days or more			
	Where specific provisions are less than 20% of the outstanding amount of the past due claim		233.77	233.77
	Where specific provisions are no less than 20% of the outstanding amount of the past due claim		94.16	94.16
	Where specific provisions are more than 50% of the outstanding amount of the past due claim		32.47	32.47
	2. Claims fully secured against residential property that are past due for more than 60 days and/or impaired specific provision held there-against is less than 20% of outstanding amount		0.88	0.88

AMARSTOCK

Sl	Exposure Types	Rating	Solo	Consolidated
	3. Loans and claims fully secured against residential property that are past due for more than 60 days and/or impaired and specific provision held there-against is no less than 20% of outstanding amount		0.07	0.07
16	Capital market exposure		120.21	239.62
17	Unlisted equity investment & other regulatory capital instruments issued by other banks and Merchant Banks/ Brokerage Houses/Exchange Houses (other than those deducted from capital) held in banking book		140.87	0.87
18	Investments in venture capital		-	-
19	Investments in premises, plant and equipment and all other fixed assets		223.16	251.50
20	Claims on all fixed assets under operating lease		-	-
21	All other assets			
	i) Claims on GoB & BB		67.26	67.59
	ii) Staff loan/investment		30.02	30.02
	iii) Cash items in Process of Collection		-	-
	iv) Claims on Off-shore Banking Units (OBU)		0.00	0.00
	v) Other assets (Net of specific provision, if any)		73.01	121.97
	Total		**14,980.10**	**15,037.15**

Credit Exposure by Risk Weight: Bank needs more capital for assets where risk weight is higher and the below table shows our exposure under three main risk weight bands.

(TK. in Crore)

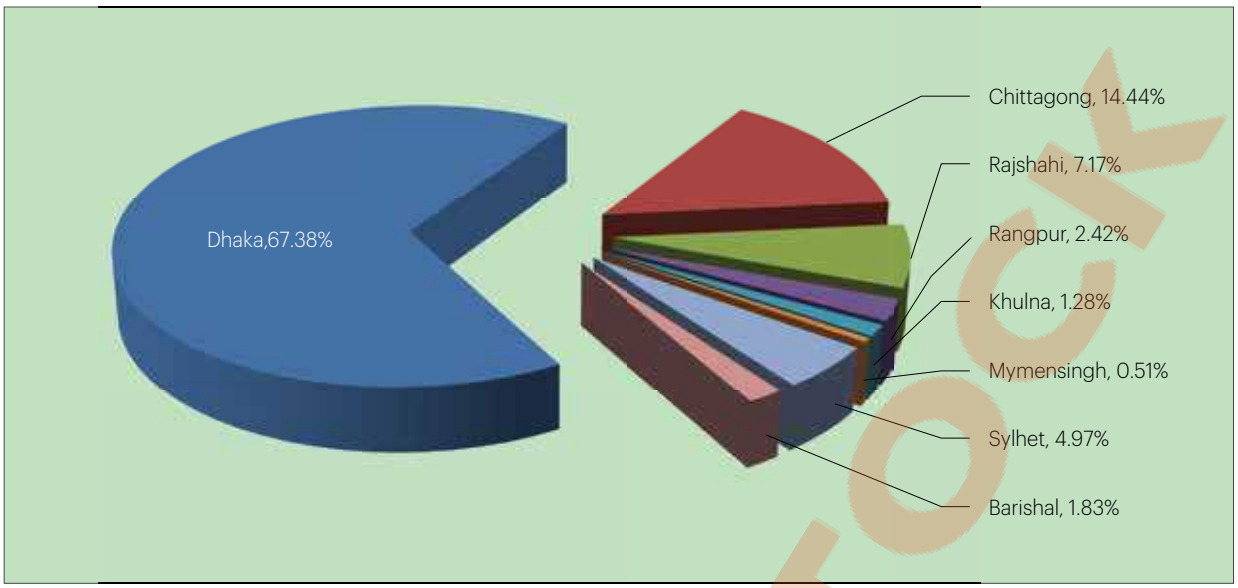
Particulars	Credit Exposure		
	Balance Sheet	Off-Balance Sheet	Total
Less than 100% risk weight	8,051.58	1,055.79	9,107.37
100% risk weight	1,521.09	1,035.11	2,556.20
More than 100% risk weight	5,394.87	1,547.35	6,942.22
Total	**14,967.54**	**3,638.25**	**18,605.79**

Geographical Distribution of Loans & Advances: Our business is concentrated in two major cities- Dhaka and Chittagong as country's business activities are concentrated in these two locations. The following table shows Loans & Advances in different divisions:

TK. in Crore

Sl. No.	Divisions	Loans & Advances	Percentage
1	Dhaka	7,890.73	67.38%
2	Chittagong	1,691.13	14.44%
3	Rajshahi	839.44	7.17%
4	Rangpur	283.44	2.42%
5	Khulna	149.89	1.28%
6	Mymensingh	59.20	0.51%
7	Sylhet	581.83	4.97%
8	Barishal	214.30	1.83%
	Total	**11,709.96**	**100.00%**

WARSTOCK



Credit Exposure by Sector: Major sector wise credit exposure as on 31 December, 2016 was as below and the exposure amount remained within the appetite of the bank.

(TK. in Crore)

Sl. No.	Sectoral Structure of Lending	Outstanding as on 31.12.2016	As % of Total Loans & Advances
1)	Agricultural, Fishing & Forestry	133.00	1.14%
2)	Industry	3,586.00	30.62%
3)	Trade & Commerce	5,024.00	42.91%
4)	Constructions	1,378.00	11.77%
5)	Transport	0.00	0.00%
6)	Consumer Finance	477.00	4.07%
7)	Loan to Financial Institutions	547.00	4.67%
8)	Miscellaneous	565.00	4.82%
	Total Loans & Advances	**11,710.00**	**100.00%**

Residual Contractual Maturity of Loans and Advances:

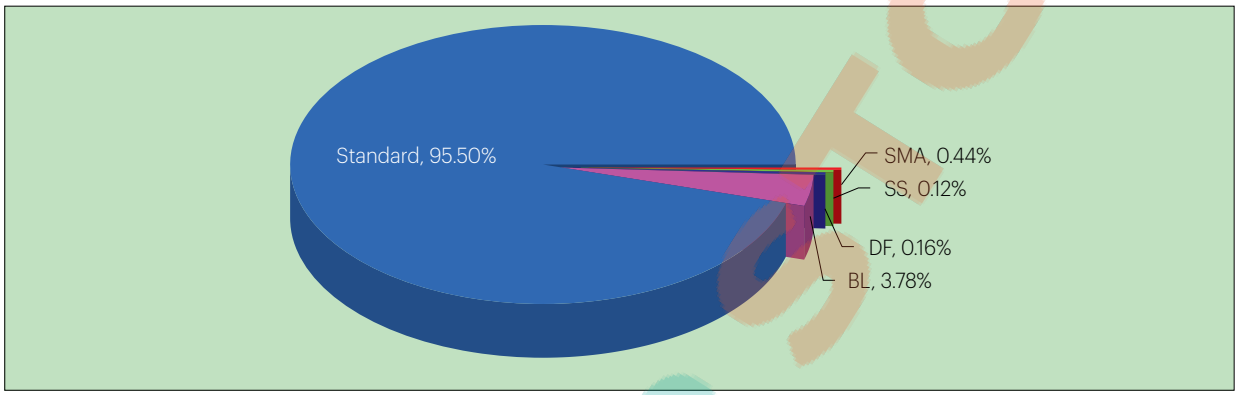
Particulars	Amount in Crore TK.
Up to 1 Month	2,688.97
More than 1 Month to 3 Months	2,819.88
More than 3 Months but not more than 1 year	3,681.09
More than 1 year but not more than 5 years	1,854.10
More than 5 years	655.92
Total	**11,709.96**

AMARSTOCK

Non Performing Assets: Total non-performing loans and advances was BDT 474.35 crore as on 31.12.2016 while it was BDT 583.97 crore in 2015.

(Tk. In Crore)

Classification Status	% of Total Loans	Outstanding
Standard	95.50%	11,183.07
Special Mention Account (SMA)	0.44%	52.54
Sub-standard (SS)	0.12%	13.51
Doubtful (DF)	0.16%	18.56
Bad/Loss (B/L)	3.78%	442.28
Total	**100.00%**	**11,709.96**



Movement of Non Performing Assets: The closing volume of non-performing loans and Advances was BDT 474.35 crore while it was BDT 583.97 crore in the opening balance of the year 2016. Movement of non-performing assets during the year is presented in the following table:

Particulars	Tk in Crore
1. Opening balance as on 01 January 2016	583.97
2. Additions during the year	169.63
3. Reductions during the year	279.25
4. Closing balance as on 31 December 2016	474.35
Non Performing Assets (NPAs) to Outstanding Loans and advances	4.05%

Movement of specific provisions for NPAs is presented in following table:

Particulars	Tk in Crore
1. Opening balance	154.99
2. Provisions made during the period	61.82
3. Adjustment/Write-off during the year	56.00
4. Closing balance	160.81

EQUITY POSITION RISK

Equity Risk: Equity risk is the risk that one's investments will depreciate because of stock market dynamics causing one to lose money. Investment of JBL in equity securities is broadly categorized into two parts: Securities (Shares-common or preference, Mutual Fund) that are traded in the secondary market (trading book assets) and Un-quoted securities that are categorized as banking book assets.

The capital charge for equities would apply on their current market value in bank's trading book. This capital charge for both specific risk and the general market risk will be at the rate of the required minimum capital adequacy ratio. This is applied to all instruments that exhibit market behavior similar to equities. The instruments covered include equity shares, whether voting or non-voting, convertible securities that behave like equities, for example: units of mutual funds, and commitments to buy or sell equity.

Quantitative Disclosures

Total Investment in Capital Market (Consolidated Basis)

(Tk. in Crore)

	Name of Stock	Cost Price	Market Price	Profit / Loss	Total Capital as per BCA, 1991	% of Investment in Capital Market to total prescribed Capital Components
1	**Portfolio: Bank**					
a)	Shares	20.93	12.42			
	Less Equity investment in subsidiaries other than Merchant Bank and Brokerage Subsidiaries	-				
b)	Mutual Fund/Fund	5.99	6.74	0.03		
c)	Bonds/Debentures	-				
d)	Loan to others for merchant banking and brokerage activities	121.66	121.66			
e)	Loan to Stock Dealer	-				
f)	Placement/others	0.05	0.05			
	Less placement in subsidiaries	-				
2	**Portfolio: Subsidiaries**					
a)	Shares	7.66	7.48	0.90		
b)	Mutual Fund/Fund	1.35	1.36			
c)	Bonds/Debentures	-				
d)	**Loans:**					
	Margin Loan	131.26	131.26			
	Bridge Loan	-				
e)	Placement/others	-				
	Total Capital Market Exposure	**288.90**	**280.97**		**1133.67**	**24.78%**

Capital requirements for equity position risk:

(Tk in Crore)

Sl. No.	Particulars	Amount (Market Value)	Weight	Capital Charge
	1	2	3	4=(2X3)
a)	Specific Risk :	19.14	10%	1.91
b)	General Market Risk:	19.14	10%	1.91
	Total			**3.82**

AMAR STOCK

INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

Interest rate risk is the potential that the value of the on-balance sheet and the off-balance sheet positions of the bank would be negatively affected with the change in the interest rates.

Interest rate risk in the banking book arises from mismatches between the future yield of an asset and their funding cost. The immediate impact of changes in interest rates is on the Bank's net interest income (the difference between total interest income and the total interest expenses) for particular period of time, while the long term impact is on the Bank's net worth since the economic value of the Bank's assets, liabilities and off-balance sheet exposures are affected.

The process of interest rate risk management by the bank involves determination of the business objectives, expectation about future macro economic variables and understanding the money markets and debt market in which it operates. Interest rate risk management also includes quantifying the appetite for interest rate risk to which bank is comfortable.

Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis. Duration Gap analysis is one of the technique by which JBL measures interest rate risk in the banking book on a quarterly basis. Duration is the measure of a portfolio's price sensitivity to changes in interest rates.

Quantitative Disclosures

The impact of interest rate movement:

Tk. in Crore

Particulars	< 3 months	3-6 months	6-12 months
Total Rate Sensitive Assets	5,645.55	2,205.07	1,485.48
Total Rate Sensitive Liabilities	6,542.05	715.46	1,003.25
Gap	(896.50)	1,489.61	482.23
Cumulative Gap	(896.50)	593.11	1,075.34
Regulatory Capital	1,580.92	1,580.92	1,580.92
Total RWA	14,460.98	14,460.98	14,460.98
CRAR before Shock	10.93%	10.93%	10.93%

Interest Rate Stress Test	Minor	Moderate	Major
Assumed Decrease in Interest Rate	**1.00%**	**2.00%**	**3.00%**
Net Interest Income Impact: <12 months	-10.75	-21.51	-32.26
Tax Adjusted Impact	-6.45	-12.90	-19.36
Capital after Shock	1,574.47	1,568.02	1561.56
CRAR after Shock	**11.89%**	**10.84%**	**10.80%**
Change in CRAR after Shock	-0.04%	-0.09%	-0.13%
Duration GAP	**1.00**	**1.00**	**1.00**
Change in Market Value of Equity	-151.88	-303.76	-455.64
Tax Adjusted Loss	-91.13	-182.26	-273.38
Regulatory Capital (after shock)	1,493.59	1,406.26	1318.93
Total RWA	14,460.98	14,460.98	14,460.98
CRAR after Shock	**10.31%**	**9.68%**	**9.09%**

MARKET RISK

Market risk is the risk that the value of a portfolio, either an investment portfolio or a trading portfolio, will decrease due to the change in value of the market risk factors. The four standard market risk factors are equity prices, interest rates, foreign exchange rates and commodity prices. The objectives of our market risk policies and processes are to obtain the best balance of risk and return whilst meeting customers' requirements. The primary categories of market risk for the bank are:

Interest Rate Risk: The risk of loss resulting from changes in interest rates. As a result of mismatch of interest rates on its assets and liabilities and/or timing differences in the maturity thereof.

Foreign Exchange Risk: It is the risk to earnings and capital arising from adverse movements in currency exchange rates. It refers to the impact of adverse movement in currency exchange rates on the value of open foreign currency position and. There are also the risk of default of the counter parties and settlement risk.

Equity Risk: It is risk that results from adverse changes in the value of equity related portfolios.

Commodity Price Risk: Commodity price risk arises from changes in commodity prices and implied volatilities in commodity options, covering energy, precious metals, base metals and agriculture. Currently we do not have any exposure in commodity financing.

Market Risk Management:

To manage, monitors & control the above risks the Bank has Risk Management Committee & Asset-Liability Committee comprising the al Heads and Seniors Executives and Mid Office etc. They set in every month to discuss the matters and takes immediate steps as and when required to mitigate the issues.

To manage the interest rate risk, ALCO regularly monitors various ratios and parameters. Among the ratios, the key ratios that ALCO regularly monitors are Liquid asset to total assets, Volatile Liability dependency ratio, medium term funding ratio and short term borrowing to Liquid assets ratio. ALCO also regularly monitors the interest rate sensitive gap and duration gap of total portfolio.

To manage exchange rate risk, bank always keep its net open position within the limit set by central bank. Also to manage exchange rate risk in cross currency, bank always square its position in cross currency or convert its exposure to USD. For monitoring and controlling the risk Bank has made contacts with several foreign banks and closely monitors the incoming and outgoing sources & payment schedule of foreign currency.

To manage equity risk, the bank ensures taking prudent investment decisions complying sectoral preference as per investment policy of the bank and capital market exposure limit set by BB.

Quantitative Disclosure

Capital Required for Market Risk:

TK. in Crore

Particulars	Amount
Capital requirements for:	
- Interest rate risk;	79.06
- Equity position risk;	3.83
- Foreign exchange risk; and	0.34
- Commodity risk	-
Total Capital Required for Market Risk	**83.23**

Operational Risk

Operational Risk is defined as the risk of direct or indirect loss resulting from inadequate or failed internal processes, people and systems or from external events. This definition includes legal risk, but excludes strategic and reputation risk.

Views of Board of Directors (BOD) on system to reduce Operational Risk:

The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. Audit Committee of the Board directly oversees

the activities of Internal Control and Compliance (IC&CD) to protect against all operational risks.

As a part of continued surveillance, the management committee (MANCOM), Risk Management Committee (at the management level) and Risk Management regularly reviews different aspects of operational risk. The analytical assessment was reported to the Board/ Risk Management Committee/Audit Committee of the Bank for review and formulating appropriate policies, tool & techniques for mitigation of operational risk.

The operational risk may be of this following category:

- Internal Fraud.
- External Fraud.
- Employment practices & work plan.
- Clients, products & business practice.
- Damage of physical assets.
- Business disrupt & system failure.
- Execution, delivery & process management.
- Legal risk.

Potential External Events:

Jamuna Bank Limited operates its business in an umbrella of inter connected socio-economic and political environment. Few externalities affect business performance directly such as macro economic conditions, regulatory policy changes, changes in demand, status of infrastructure whereas few factors affect operations of the business directly or indirectly such as force shut down due to political instability, threat of vandalism to the bank's sophisticated physical outlets including IT equipments etc.

Policies and processes for mitigating operational risk:

The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. A policy guideline on Risk Based Internal Audit (RBIA) System is in operation. As per RBIA, branches with high risk status and subjected to more frequent audit by Internal Control and Compliance (IC&CD). IC&CD directly report to Audit Committee of the Board.

Currently, Jamuna Bank Limited is using some models or tools for mitigating operational risk such as Self Assessment of Anti-fraud Internal Control; Quarterly Operational Report (QOR) and Departmental Control Function Check List (DCFCL) in line with the Bangladesh Bank's relevant Instructions and recommendations. It is required to submit the statement on Self Assessment of Anti-fraud Internal Control to Bangladesh Bank on quarterly rest.

In addition, Bank's Anti- Money laundering activities are headed by CAMLCO and their activities are devoted to protect against all money laundering and terrorist finance related activities. The newly established Central Customer Service & Complaint Management Cell was also engaged in mitigating the operation risks of the Bank. Apart from that, there is adequate check and balance at every stage of operation, authorities are properly segregated and there is at least dual control on every transaction to protect against operational risk.

Approaches for calculating capital charge for operational risk

The Bank follows the Basic Indicator Approach (BIA) as prescribed by BB through BRPD Circular No. 18 dated 21 December 2014 [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)]. Under this approach, the capital charge for operational risk is a fixed percentage (denoted by alpha, α) of average positive annual gross income of the bank over the past three. Figures for any year in which annual gross income is negative or zero, should be excluded from both the numerator and denominator when calculating the average. The capital charge for operational risk is enumerated by applying the following formula:

$K = [(GI\ 1 + GI2 + GI3)\ \alpha]/n$

Where:

K = the capital charge under the Basic Indicator Approach

GI = only positive annual gross income over the previous three years (i.e., negative or zero gross income if any shall be excluded)

α = 15 percent

n = number of the previous three years for which gross income is positive.

Besides, Gross Income (GI) is calculated as "Net Interest Income" plus "Net non-Interest Income". The GI shall be:

a) Gross of any provisions (including interest suspense)

b) Gross of operating expenses, including fees paid to outsourcing service providers

c) Exclude realized profits/losses from the sale of securities held to maturity in the banking book

d) Exclude extraordinary or irregular items as well as categorize

e) Exclude income derived from insurance.

Quantitative Disclosure

Capital Required for Operation Risk:

Basic Indicator Approach

As on 31.12.2016

(Amount in crore taka)

Sl.	Operational Risk	2016	2015	2014	Capital Charge (15% of Gross Income)
1.	Gross Income	926.44	793.58	702.41	121.11
2.	Last 3 years Average annual Gross Income	807.48			

LIQUIDITY RISK

Liquidity risk is the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss (or make the required profit) or when a bank is unable to fulfill its commitments in time when payment falls due.

Views of Board of Directors (BOD) on system to reduce Liquidity Risk:

Liquidity risk arises when the Bank is unable to meet its payment obligations when they fall due and to replace funds when they are withdrawn, in particular, its failure to meet obligations to repay depositors and fulfill commitments to lend.

The appropriate and efficient management of liquidity is essential to JBL in ensuring the confidence of the financial markets in order to pursue its identified business strategy.

Additionally, the Bank manages risk in relation to:

1. The mismatched funding of medium term assets by short term or retail liabilities, which can increase the potential for liquidity problems at a future date and
2. Meeting regulatory requirements at all times

The Bank at all times maintains financial resources, including capital and liquidity resources, which are adequate, both as to amount and quality, to ensure that there is no significant risk that its liabilities cannot be met as they fall due.

Treasury has overall responsibility for liquidity management on a day-to-day basis and in the event of a liquidity crisis. In normal conditions liquidity is managed as per policy and guidelines already established.

To avoid the risk of liquidity related penalty or regulation on JBL, Market Risk Management advises immediately of any event that could adversely impact relationships with regulators. Bank complies with all regulatory reporting requirements, terms and conditions for the operation of accounts with central banks in respect of liquidity risk.

Liquidity Management Strategy:

The Bank applies a prudent mix of liquidity controls which provide security of access to funds without undue exposure to increased costs of funds from the liquidation of assets, or aggressive bidding for deposits. The Bank uses cash flow match approach and liquid assets approach. **Under the cash flow approach** the Bank attempts to match the cash outflows against the contractual cash inflow leaving around one month cash requirement at all times to absorb unexpected cash movement. The excess liquidity for over one month is managed on the basis of liquid assets approach and as per guidelines.

The Bank has to maintain liquid assets of at least 20% of deposit liabilities in the form of cash or assets that can be converted into cash within a period not exceeding 30 days. Liquidity risk is monitored and evaluated daily by Treasury to ensure that, over the short term and by major currency, the profile of projected future cash inflows is adequately matched to the maturity of the liabilities.

The Basel liquidity principles are implemented more specifically in the Bank's overall liquidity risk framework through the following:

I. Board Risk Management Committee and Asset & Liability Committee being focused on the liquidity strategy and management;

II. Liquidity and Contingency Liquidity policies;

III. Liquidity Gap / Market Access Requirement analysis for daily management against liquidity limits;

IV. Monitoring of Liquidity ratios to re-align short term and medium term structural imbalances;

V. Management of liquidity concentration risk for Significant Funding Sources (large depositors);

VI. Liquidity Stress tests and the Contingency funding plan.

Liquidity Monitoring and Control

Market Risk Management has established a monitoring and reporting framework for liquidity risk that provides pertinent information to ALCO.

The following lists the salient aspects of monitoring that is done on a regular basis:

1. Monitoring of the implementation of the limits according to Market Risk Policy guidelines
2. Timely detection and correction of deficiencies in the policies, processes and procedures of liquidity gap risk
3. Managing liquidity risk through on-going, periodic and annual reviews
4. Verifying the authenticity and availability of the sources of funds available to the Bank

Liquidity Stress Testing:

As part of our Regulatory requirement our Risk Management addresses unusual and unexpected events to occur and accordingly prepares to face and survive such situations. This requires foreseeing situations under hypothetical scenarios considering the question 'what-if' and development of stress tests in such scenarios. This enables the organization to be well equipped to cope with the crisis situations when they arise.

Contingency Funding Plan:

Contingency planning is a combination of early warning procedures and advance preparation for potential high-severity / low-probability liquidity events. In the unlikely event of a funding crisis, good contingency planning makes the difference between being in control and simply reacting to events.

The need for a robust contingency funding plan is driven by the following factors:

i. Bank can never avoid liquidity risk

ii. As liquidity risk increases, it becomes even more un-hedge able.

iii. It is too expensive to hold enough liquidity to survive a severe or prolonged funding crisis.

Therefore, contingency planning may be defined as the bridge between the liquidity the bank chooses to hold and the maximum it might need.

Main Contributor:

The main contributors to JBL LCR on assets side are Treasury Bills & Bonds, and one of the instruments of Govt. Borrowing, while on the liability side the major portion is deposits mainly contributed by our large corporate & retail customers.

Liquidity Coverage Ratio:

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes.

Composition of High Quality Liquid Assets (HQLA):

The HQLA of JBL LCR consists of Cash, placements / Reverse Repos and the investments in Govt. Security i.e. Treasury Bills & Bonds which are included due to its repo-ability characteristic.

Net Stable Funding Ratio:

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on- and off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year.

Currency Mismatch:

As outlined in guideline, while the LCR is expected to be met on a consolidated basis and reported in a common currency, bank manages the liquidity needs in each significant currency. As indicated in the LCR, the currencies of the stock of HQLA are similar in composition to the operational needs of the bank. Bank does not assume that currencies are transferable and convertible in a stress period.

Quantitative Disclosure

(Amount in crore taka)

Particulars	Amount
Liquidity Coverage Ratio	121.22%
Net Stable Funding Ratio (NSFR)	121.21%
Stock of High Quality Liquid Assets	4,009.48
Total net cash outflows over the next 30 calendar days	3,307.61
Available amount of stable funding	15,020.40
Required amount of stable funding	12,392.23

LEVERAGE RATIO

Qualitative Disclosures:

Views of BOD on system to reduce excessive leverage:

Transparent, non-risk based leverage ratio has been introduced by Bangladesh Bank. The leverage ratio is calibrated to act as a credible supplementary measure to the risk based capital requirements. The leverage ratio is intended to achieve the following objectives:

a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy

b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure

The policy for Leverage Ratio including off and on balance sheet exposure and capital related policy. The Bank has a well structured delegation and sub-delegation of credit approval authority for ensuring good governance and better control in credit approval system. The Board of Directors and its Executive Committee hold the supreme authority for any credit approval in line with the credit committee consisting of the senior management of the bank.

Policies and processes for managing excessive on and off balance sheet leverage:

There are approved limits for instruments both on-balance sheet and off-balance sheet items. The limits are monitored and enforced on a regular basis to protect against such risk.

Approach for calculating exposure:

Calculation of Leverage Ratio

A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level.

$$\text{Leverage Ratio} = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

The exposure measure for the leverage ratio will generally follow the accounting measure of exposure. In order to measure the exposure consistently with financial accounts, the following will be applied by the bank:

i. On balance sheet, non-derivative exposures will be net of specific provisions and valuation adjustments (e.g. surplus/ deficit on Available for sale (AFS)/ Held-for-trading (HFT) positions).

ii. Physical or financial collateral, guarantee or credit risk mitigation purchased is not allowed to reduce on balance sheet exposure.

iii. Netting of loans and deposits is not allowed.

Quantitative Disclosure

(Amount in crore taka)

	Particulars	Amount
A.	**Tier-1 Capital (considering all regulatory adjustments)**	**1,142.36**
B.	On balance sheet exposure	16,811.51
C.	Off balance sheet exposure	2,738.24
D.	Regulatory adjustments made to Tier 1 capital	0.82
E.	**Total exposure (B+C-D)**	**19,548.93**
F.	**Leverage Ratio (A/E)*100**	**5.84%**

REMUNERATION DISCLOSURE- JAMUNA BANK LTD

Qualitative Disclosures

(a) Information relating to the bodies that oversee remuneration:

- The Board of Directors of Jamuna Bank Ltd reviews the remuneration policy in May 2016.
- As per policy of the Board of Directors, the Human Resources fixed the remuneration of an employee and Financial Administration is responsible to ensure the payment of the same.
- No external consultants were engaged in this respect.
- There is a broadband based pay role system for all of the employees who are working in the different Branches/areas of the Bank. The employees of the subsidiaries are also enjoying the same pay role. And there are no foreign subsidiaries of Jamuna Bank Ltd.
- The Senior Executives of the Bank are considered as material risk takers. As on 31st December 2016, a number of 05 Executives of the Bank has been considered as material risk takers as follows:
  - Managing Director - 1
  - Additional Managing Director - 1
  - Deputy Managing Directors - 1
  - Head of HR - 1
  - Head of FAD & CFO - 1

(b) Information relating to the design and structure of remuneration processes:

- The objectives of the Jamuna Bank's Remuneration Policy are:
  - Attracting, developing and retaining the talents.
  - To be one of the top paying Bank.
- Key features include:
  - Performance based Pay package.
  - Leave fair Allowance equal to one basic salary at the timer of his Annual Mandatory Leave.
  - Fixed Remuneration Component (All allowances other than Basic & House Rent)
  - Variable Remuneration Component (Basic Salary with House Rent Allowance)
- The remuneration committee reviews the remuneration policy on May 01, 2016. Introduced Performance based pay package for all type of employees of Jamuna Bank Ltd.
- All types of remuneration (i.e. regular/ contractual) are fixed by the relevant remuneration Committee. Remuneration of all employees is based on their job grades. And there are no special criteria of remuneration for risk and compliance employees in Jamuna Bank Limited.

(c) Description of the ways in which current and future risks are taken into account in the remuneration process.

Bank takes into account the following key risks when managing and determining remuneration arrangements:

(i) Financial Risks;

(ii) Operational Risks; and

(iii) Compliance Risks

A **SMART KPI** approach has been adopted by the Board while evaluating the performance of each employee annually, all the financial and non-financial indicators as per pre-determined set criteria are considered and accordingly the result of the performance varies from one to another and thus affects the remuneration as well.

(d) Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.

The Bank is solely depending on the contribution of its existing talents. Jamuna Bank Introduced a SMART KPI to evaluate the performance of all categories of officials of the bank. The KPI has 2 (Two) parts i.e. in part 1 includes are (i) Core Business, (ii) Operation & Cost Effective Program (iii) Customer Service & Compliance and in part -2 includes are (iv) Resources Development (v) Behavioral Traits (vi) Personal Traits.

Decisions about Promotion, granting of yearly increment, Leave Fare Assistance & Employees House Building Loan are directly linked with employee's individual performance against set key performance indicators.

Performances like annual increment, Leave Fare Assistance are determined by the outcome of scorecard in prescribed KPI of the individual.

(e) Description of the different forms of variable remuneration that the bank utilizes and the rationale for using these different forms.

Jamuna Bank remuneration policy does not provide for deferred or variable remuneration. All remunerations are fixed.

(f) The Bank pays variable remuneration on cash basis (i.e. direct credit to the employee Bank account and/or Pay Order/Cheque), as the case maybe, as per Employees' Service Rule/Practice.

Bank provides annual increments based on performance to the employees with the view of medium to long term strategy.

Quantitative Disclosure

<table>
<tr><th>Particulars</th><th>Amount</th></tr>
<tr><td>No. of meeting held by the Remuneration Committee</td><td>2</td></tr>
<tr><td>Remuneration paid to the Committee members</td><td>N/A (as all the members are already paid employee)</td></tr>
<tr><td>No. of employees having received a variable remuneration award during the financial year</td><td>Incentive Bonus – No. of Employee -2399 and Total Tk. 23,17,06,497.00</td></tr>
<tr><td>Number and total amount of guaranteed bonuses</td><td>Festival Bonus – No. of Employee -2350 and Total Tk. 15,93,51,066.00</td></tr>
<tr><td>Number and total amount of Sign-on awards</td><td>N/A</td></tr>
<tr><td>Number and total amount of Severance payments</td><td>49 and Tk.8,31,23,954.33</td></tr>
<tr><td>Total amount of outstanding deferred remuneration</td><td rowspan="2">Jamuna Bank remuneration policy does not provide for deferred remuneration.</td></tr>
<tr><td>Total amount of deferred remuneration paid out in the financial year.</td></tr>
<tr><td>Breakdown of amount of remuneration awards for the financial year to show:
Fixed & Variable</td><td>Breakdown of Remuneration is as follows (Taka in Lac):
<table>
<tr><td>Basic Salary</td><td>9,876.88</td></tr>
<tr><td>Allowances</td><td>8,205.80</td></tr>
<tr><td>Festival Bonus</td><td>1,593.51</td></tr>
<tr><td>Gratuity</td><td>2,800.00</td></tr>
<tr><td>Provident Fund Contribution</td><td>876.27</td></tr>
<tr><td>Incentive Bonus</td><td>2,317.06</td></tr>
<tr><td>ESSS Fund Contribution</td><td>10.00</td></tr>
<tr><td>Total Amount</td><td>25,679.52</td></tr>
</table>
</td></tr>
<tr><td>Quantitative information about employees' exposure to implicit and explicit adjustments of deferred remuneration and retained remuneration:</td><td>There are no deferred or retained remuneration exposures for employees of the Bank.</td></tr>
</table>


AMAR STOCK



Sustainability Report

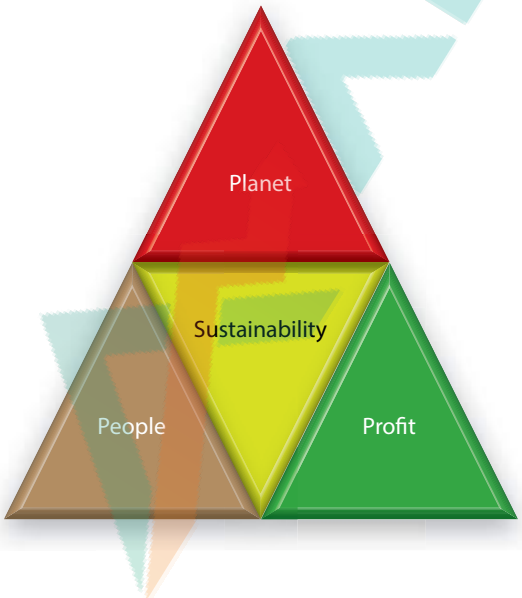
Sustainability Report of Jamuna Bank Limited

On the successful completion of 16 years of inclusive banking, Jamuna Bank Limited is pleased to present its summarized Sustainability Report for the year 2016. The purpose of this report is to delineate the achievement of Jamuna Bank Limited, in its quest to attain its vision of being 'a leading banking institution and play a significant role in the development of the country'.

At Jamuna Bank Limited, we define 'sustainability' in the broadest possible terms. It is not just about consuming less or recycle natural resources, or preservation of environment, but it is about conducting our day-to-day business the right way, while working for different social, ethical, and environmental causes at the same time. It is serving and supporting its customers and communities, by touching the lives of the people with sustainable banking by integrating social and environmental responsibility into core business process and stakeholder management.

Triple Bottom Line Approach

Sustainability reporting represents the activities that have a direct impact on society, environment and economic performance of an organization (known as the Triple Bottom Line or Triple-P's; People, Planet, Profit). We are committed to serve all strata of society and through careful customer segmentation provide financial access and services. We always believe that growth should be both inclusive and environmentally sound to reduce poverty and build shared prosperity for our society to continue to meet the needs of future generations.



The Bank has expanded its arena in different and diversed segments of banking like Retail Banking. SME Banking, Corporate Banking, Off-shore Banking, and Remittance, Besides various deposit and loan products of JBL, the Bank caters to export and import financing and related credit facilities to deserving candidates which in turn helps the overall economy of the country through increased earning of foreign exchange.

Over the last few years, we are trying to build our existence as sustainable that will be able to help shape the strategy of the bank. During this period, we have strived to build up robust system for managing social and environmental issues. We also prepare ourselves for the challenge of becoming the most transparent Bank, gradually improving the quality of our Sustainability Reporting and disclosure on yearly basis.

Approach to Sustainability

Our approach to sustainability lies on:

- Adaptability with our long term vision challenging the changes in natural and economic environment.
- Integration of ethical, social and environmental criteria into the business decision making process.
- Adherence to compliance, transparency, and corporate governance.
- Contribution to social and economic progress in the communities where the bank is doing business
- Promotion of sustainable finance with strong focus on the renewable energy and clean technology sector.
- Continuation of stable and lasting relationships with all related stakeholders including employees of the bank.
- Ensuring responsible financing and risk management.
- Ensuring transparent reporting and quality approach.
- Utilising human capital and ensuring employee empowerment.

MYIRSTOCK

Sustainable Activities of the Bank

Sustainable HR Development

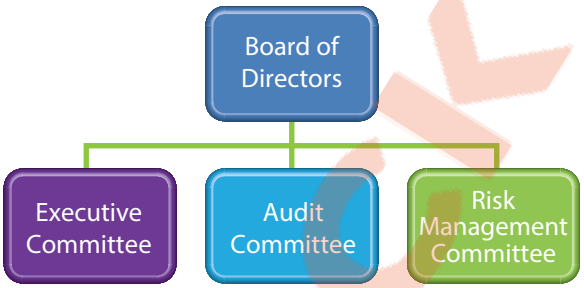
At Jamuna Bank, we seek the most competent and cultured candidates and do not discriminate with regard to their race, language, religious beliefs, gender or age. We believe that our employees are our most valuable asset, as their professionalism and proficiency, along with their diverse backgrounds and experience contribute significantly to our success. We only consider our employees' relevant skills and competencies, as those are the attributes that create sustainable values.

We provide specifically designed orientation programs to the new joiners to make them aware of the Bank's philosophy, goals, policies, procedures, rules, regulations and regular business practices and thus, to help them integrate smoothly into their roles.We, from our end, encourage our employees by providing equal opportunity and remuneration, and by guiding them towards their personal and professional goals through relevant training and skill development programs; so that they can achieve their full potential and face future challenges effectively.



Sustainability Governance

Board of Directors sets the structure for sustainsbility management by formulating business strategies and budget, policies lor lendng decisions, capital planning, risk appetite, corporate social responsibility etc. Risk management is supervised by the Risk Management Committee of the Board through a risk management committee at board level. There is a Board Audit Committee to ensure compliance and internal control.

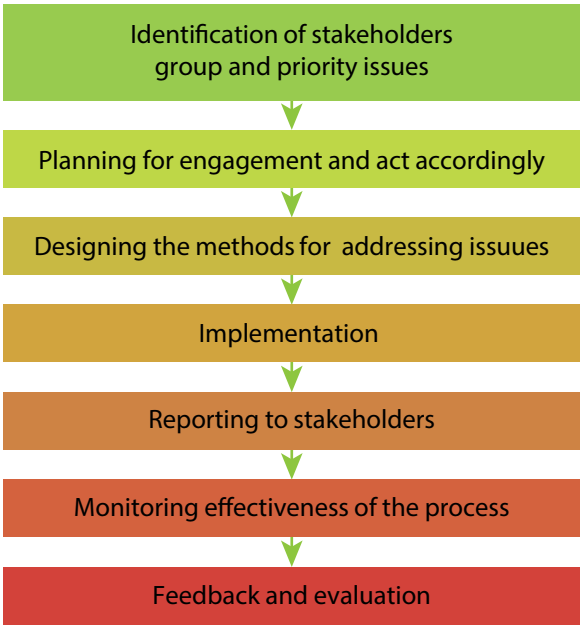


Stakeholder's Engagement

We consider a 'stakeholder' to be any person, group or entity that we expect to be affected by the Bank's activities or their engagement with our organization. Accordingly, we identify the groups listed below as our key stakeholders, all of whom have an interest in our economic, social and environmental performance:

- Investor
- Customer
- Employee
- Society
- Government Institutions (including legislators and regulators)
- Environment.

To attain sustainability goal we recognize that our success as a company is linked to understanding the long-term interests of our stakeholders. So, engagement of all stakeholders is a pre-requisite. The engagement process of stakeholders is designed as follows:



The engagement mechanism as well as objective is presented in the following table:

Stakeholder Group	Primary Engagement Mechanism	Purpose
Customers	• Customer Satisfaction review • Online Banking & Mobile Financial Services • Promotional offers • Special Annual program & Cultural Event • Celebrating customers' success	• Obtain customer feedback • Enhance customer service • Developing new customer base • Resolve customer complaints • Customer acquisition & retention
Employees	• Trainings & Workshops • Branch Training Program • Branch Managers' Convention • Performance Bonus & other incentives • Reward & Recognition • Participation in CSR Activities • Team Building Activities (Sports, Cultural events) • Annual Gathering/ Event • Grievance Management	• Incorporating individual values into overall corporate culture • Increase employee awareness • Ensure combination of diversity and uniformity • Employee retention • Performance enhancement
Investors (Including Shareholders)	• Annual Reports • Annual General Meeting • Extra-ordinary General Meeting • Interim Financial Statements • Press Releases	• Ensure sustainable growth • Ensure transparency & accountability • Maintain regular Communications
Regulatory Bodies	• Correspondence • Compliance with rules & regulations • Filing returns • Meetings & Discussions • Press Releases	• Ensure regulatory compliance with all the directives of the regulatory bodies i.e. Bangladesh Bank, Govt. policy, BSEC etc. • Ensure compliance with best practices on corporate governance, AML & KYC requirements • Reinforce relationship with all the public and private institutions
Subsidiaries	• Regular Correspondence • Meetings & Discussions	• Ensure better performance through our support & suggestions
Society & Environment	• Communication with general public • Sponsoring popular public events relating to sports & cultural activities • Press Releases	• Assure transparency and sustainability of our performance • Support the society by serving the communities • Uphold the Bank's brand profile internationally through different cultural activities

Economic Sustainability

In our quest for sustainsble growth Jamuna Bank Limited works with a variety of stakeholders - including customers, employees and suppliers - to help them achieve their aspirations. Jamuna Bank Limited always makes every effort to repay the shareholders by returning maximum value. JBL conducts the business in a transparent and in an ethical manner, managing risk and pursuing oppoitunities while adhering to the principles of good governance. The Board of Directors guides our efforts to attain economic sustainability with a comprehensive corporate plan. This plan reflects the inputs of all key strategic business units- Personal Banking, Corporate Banking, Treasury and International Operations - as well as other support service units. The needs of each business unit are addressed in the annual budget as well as sectoral allocation. Our detailed budgeting includes specific goals for each unit with resources allocated according to the Bank's overall strategic objectives. The Bank's performance against defined economic targets is discussed in various reports of the Annual Report 2016. Report on Capital Adequacy has been separately discussed in the BASEL report.

Product/ Services Responsibility

The Bank presents an ample range of products and services designed to meet the need of the band of customers. We constantly upgrade our existing products and develop new products and services addressingthegrowingrequirementsofourcustomers, as well as technological change, market competition and economic and regional developments. Flexible options within our product basket enable customers to fit products and services to their exact needs. The Bank's delivery channels are a strong factor in our growth and success, strengthening customer loyalty towards our institution. We are proactive in making service improvements, introducing state-of-the-art technology into our processes and channels to enhance our reach and efficiency in delivery.

Environmental and Social Obligations

Jamuna Bank maintains conventions which prohibit the condition of providing credit, or otherwise support, any activities which might harm the environment, be morally repugnant or jeopardize human rights. In particular the Bank has in place policies which forbid involvement with production or trade in radioactive materials or significant volumes of hazardous chemicals, military equipment/weapons, other activitites that are ethically or environmentally sensitive. Strict monitoring processes are in place which requires customer contact staff to certify that any business we write conforms to these principles.

Jamuna Bank's corporate culture is built on respect for the society in which we operate and an inclusive perspective on our stakeholders embracing not just shareholders and staff, customers and business partners but the community at large. The Bank observes a policy of equality in all dealings with the public in general and customers and staff alike. Above all, Jamuna Bank has practiced from the very beginning 'zero tolerance' of corruption both internally and externally and transgressions are dealt instantly.

Environmental and Social Initiatives

JBL strives to meet and exceed the social and environmental expectations beyond the minimum regulatory requirements. Integration of ethical, social and environmental criteria in business decision making process was our core initiatives in 2016. Some notable initiatives are given below:

- Application of Environmental and Social (E&S) risk management procedures in assessing all credit applications for corporate and real estate.
- Maintain negative list of sectors (adversely impacting the environment) in the credit policy as best practice.
- Maintain e-mail rather than paper for internal communications to reduce the waste of papers.
- Disbursement of loan to farmers for cultivation of maize, oilseeds, onion, ginger, and pulses at subsidized interest rate of 4.00% p.a.
- Indirect lending through partner MFIs in primary agriculture and to the people who were previously considered unbankable etc.

General Code of Conduct

This code brings together the ethical principles and rules of conduct governing the actions of the entire Bank's staff and is the central element of the Bank's compliance program.

In million Taka

Value Addition and Distribution to Economy	Year 2015	Year 2016
Value Added		
Income from Banking Services	15,171.05	15,258.11
(-) Cost of services	- 9,285.46	- 8,404.63
Value added by Banking Services	5,885.59	6,853.48
(+) Non Banking Income	-	-
(-) Loan losses and provisions	- 1,442.08	- 1,204.91
Total	**4,443.53**	**5,648.57**
Distribution of Added Value		
(a) To Employees as Salaries and other benefits	2,094.30	2,501.87
(b) To Contribution Jamuna Bank Foundation	43.74	89.24
(c) To Capital Providers as Dividend to shareholders	1,642.47	1,876.36
(d) To Government as Income tax	513.73	1,013.91
(e) To Expansion and Growth	149.29	167.19
Depreciation	162.42	172.10
Deferred tax	-13.13	-4.91
Total Distributed (a+b+c+d+e)	**4,443.53**	**5,648.57**
Excellence in Customer Service		
Number of customers	711,992	761481
Employer of Choice		
Headcount (Permanent staff) [As on 31 December 2015 and 2016]	1851	1937
Number of fresh graduates recruited as Management Trainee Officer (MTO)	Nil	18
Number of fresh graduates recruited as Probationary Officer	Nil	16
Number of fresh graduates recruited in other positions	91	61
Corporate Social Responsibility		
Major Expenditure for CSR (BDT in Million)	67.10	95.80
Governance		
No. of Incidents of non-compliance with regulations resulting in fine or penalty	Nil	Nil

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Sustainable Finance

Sustainable Finance

'Green' or in other word 'Sustainable Banking' is a major issue worldwide now. Awareness about the development of sustainable/green financial regulations has been increasing rapidly. Through protecting or preserving environment, such financial inclusion in sustainable measures result onto special jobs, economic uplift and creates a long-lasting positive impact in a country's economy.

In a bankdependent economy like Bangladesh's, environmentally-aware and sustainable banking, otherwise and more commonly termed as 'Green Banking' thus turns out to be of paramount importance. The interest is based on the increasing climate change risks for the financial sector on the one hand and on the other, a need to integrate the financial sector into a transition to a green economy. A regulative approach would be a significant exit from banks' approach to rely on purely voluntary activities as it concerns the integration of sustainability issues into their business.

Bangladesh's vision for a prosperous future ('Vision 2021') highlights that it is a nation endowed with enormous potential that is yet to be realized. It is seeking our country to transform to a middle-income economy over the decade through enhanced and sustainable agricultural production, accelerated industrialization and increasing integration into the global economy. At the same time it must address critical energy supply and infrastructure gaps, handle rapid urbanization and address vulnerability to floods, cyclones, storm surges and drought.

In this view, the central bank of the country – Bangladesh Bank –drafted and enacted the Green Banking Guideline in 2011 as a mandatory policy guideline and subsequent SFD circular no.02 dated Dec 01, 2016 for all the scheduled banks as well as other financial institutions to follow and instructed all banks/FIs to constitute an integrated unit termed as "Sustainable Finance Unit" with abolition of Green Banking Unit and CSR unit (if the CSR activities of the Bank/FIs are not operated by their own foundation) for proper monitoring of two main pillars of sustainable banking- i) Green banking and ii) CSR (Corporate Social Responsibility).

Jamuna Bank Limited has taken steps in this regard by forming Sustainable Finance Unit (SFU). As Jamuna Bank Foundation operates its CSR activities, this unit (SFU) is responsible for Green banking activities, now termed as sustainable finance activities.

The functions of the Sustainable Finance Unit as per BB SFD circular no.02 dated 01.12.2016 are as follows:

1. Ensuring implementation, revision, modification, modernization and execution of Bank/FI's own policy in the following matters:
   - 1.1 Green Banking
   - 1.2 Corporate Social Responsibility (CSR)
   - 1.3 Environment and Social Risk Management Policy and Sector wise Environment and Social Risk Management (jointly with Credit Risk Management Division)
   - 1.4 Green Office Guide
   - 1.5 Green Strategic Planning
   - 1.6 Gender Parity
2. Ensuring implementation, revision, modification, modernization and execution of Bank/FI's own strategy in the following matter:
   - 2.1 Carbon Foot print measurement (annually)
   - 2.2 Formation and operation of Climate Risk fund
   - 2.3 Green Marketing (Jointly with Marketing Division)
3. Synchronization regarding collaborative CSR (e.g. Combined Day Care Centre) in financial sector
4. Co-ordination regarding taking formal permission and setting up of Green Branch from Bangladesh Bank.
5. Co-ordination regarding making Sustainability Reporting (jointly with Finance and Accounts Division).
6. Ensuring implementation of SFD Circular no. 01/2016.
7. Ensuring implementation of directions issued by Bangladesh Government and Bangladesh Bank regarding Sustainable Development Goals declared by United Nations.
8. Ensuring implementation of directions issued by Bangladesh Bank from time to time regarding Green Banking, CSR, Sustainable Banking and Sustainable Finance.
9. Communication and Co-ordination with Bangladesh Bank regarding submitting of all required statement to BB related to Green Banking and CSR activities as well as all matters of Sustainable Finance.

10. Signing of Participation Agreement of all On-Lending/On-Blending (Refinance/Pre-Finance/ Reimbursement) Scheme/Fund/Facility/Project activities, application of Refinance/Pre-Finance/ Reimbursement and all related activities under Sustainable Finance Department of Bangladesh Bank.
11. Innovation of Financial Instrument & Products of Green Finance & Sustainable Finance and obtaining permission of the same from Bangladesh Bank.
12. Preparation of Annual Budget of Green Finance, CSR, Climate Risk Fund, Green Marketing and obtaining approval from Board of Directors through Sustainable Finance Committee.
13. Ensuring necessary training of Official/Staff of the Institution regarding Green Banking, CSR, Sustainable Banking and Sustainable Finance.
14. Taking necessary planning and initiative to increase Green Finance, Utilization of Climate Risk Fund, area and volume of CSR and got approved by the Board of Directors through Sustainable Finance Committee.
15. Providing necessary support to implement the directives of Internal Control & Compliance unit regarding Green Banking, CSR, sustainable banking, sustainable finance etc.

The phase-wise action plan is applicable for all banks operating in Bangladesh for coping up to meet the target within the stipulated deadline. Jamuna Bank Limited has already stepped in different arena for implemenation of "Sustainable Development Goals". as per following:

- JBL has formulated Environmental Risk Management Policy to understand and manage risks arising from environmental concerns.
- JBL has taken initiatives to create a climate change risk - fund for financing in different areas after assessing the risks involved. The said fund will be a part of the bank's CSR expenses.
- JBL has given preferences for financing in eco-ftiendly business activities and energy efficient industries like Effluent Treatment Plant, renewable energy project, clean water supply, waste management plan, solid & hazardous disposal plant, bio gas plant, bio-fertlllzed etc. The Bank has financed in Hybrid Hoffman Kiln (HHK) technology, solar panel etc.
- The Bank has started to set up energy efficient bulbs in the newly established/existing Branches. Different divisions of the Bank are disseminating operational guidelines, circulars and Management decisions as well as collecting statements through email reducing use of paper.
- We maintain negative list of sectors (adversely impacting the environment) in the credit policy as best practice,
- For setting up of Branches, Bank is emphasizing on use of renewable energy (e.g. solar), use of energy saving bulbs and other equipment, reduced water and electricity use, use of recycled water etc.Already 22 branches are powered partially by Solar energy.

We have introduced and practicing Green Tips to manage better In-House Environment. Some of the practices are as below:

- Preparation & maintainance of inventory of the consumption of water, paper, electricity , energy etc. in offices and branches in different places.
- Saving electricity and reduce water and paper consumption.
- In place of relying on printed documents, online communication is extensively used (where possible) for office management.
- Installing energy efficient electronic equipment's and automatic shutdown of computers, -fans, lights, air coolers etc.
- Use of energy saving LED Bulb as much as possible.
- Printing on reusable sheets, double sided etc.
- Use email statements, we save an enormous amount of paper.
- Low use of cheque book or paying-in book (withdrawal & payment through Card)
- Saving electricity by proper management of computer, AC, printer, light etc. electric and electronic devices.
- Putting a restrain and ensure judicious consumption of water, fuel and energy.

It is an ongoing process for us to achieve Sustainable Development Goals and we anticipate that our Bank will be able to attain the objective within stipulated time.


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Corporate Social Responsibility

(Jamuna Bank Foundation)


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Corporate Social Responsibility

Why Corporate Social Responsibility?

People are increasingly concerned about how business operates. This is certainly true for banks also. The role of business world-wide and specifically in the developed economies has evolved from classical 'profit maximizing' approach to a 'socially responsible' approach, where businesses are not only responsible to its stockholders but also to all of its stakeholders in a broader inclusive sense. With increased globalization, local businesses are being integrated with the global economy than ever hence pressure is mounting on local businesses to converge on international standards of socially responsible business.

To fully meet their corporate social responsibility, enterprises must have in place a process to integrate social, environmental, ethical, human rights and consumer concerns into their business operations and core strategy in close collaboration with their stakeholders, with the aim of:

- maximising the creation of shared value for their owners/shareholders and for their other stakeholders and society at large;
- identifying, preventing and mitigating their possible adverse impacts.

The practical content of CSR will depend on the size of the enterprise and the sector in which it is active.

An adequate CSR policy is a full part of the core activities of a company. It results from the conviction that the integration of CSR aspects is a necessary pillar for the long-term profitability and the stability of the company. CSR is therefore not just important for society, but also for the shareholders. It covers more than just PR or communication.

CSR in Banking Sector

A socially responsible and sustainable banking sector accepts to take on responsibility for the impact of its activities on society and is prepared to be accountable for this.

The impact of the banking sector on the stability of the economy requires a sector managed with integrity and due diligence that:

- handles the risks inherent to its activity in a realistic and responsible manner;
- is transparent to customers and stakeholders about its operational management and the products offered;
- pays attention to its basic function as engine of the economy, by e.g. lending to private persons and companies.

Characteristic of the activities of the financial sector is that it also has an indirect impact on a sustainable society. Via the integration of CSR criteria in the policy regarding the funding of governmental bodies, companies and private persons, borrowers are motivated to take sustainability into account in their projects.

Also via the offering of sustainable products (e.g. sustainable saving products, ethical funds, green loans) a sustainable economy is indirectly stimulated.

In addition, the financial sector, as a large-scale employer, also has social responsibility. We are thinking here of attractive and challenging long-term employment, as well as a fair and balanced remuneration policy.

Finally, the sector also has direct ecological impact due to, e.g., power and paper consumption in the many branches and the mobility of the employees.

Bangladesh Bank has taken initiatives in respect of formalizing CSR in the banking sector of Bangladesh and issued directives to the banks and, financial institutions in this regard. It defined the strategic objective for CSR engagement, provided some priority areas with a suggestion to foster CSR in their client businesses. CSR initiatives of banks and NBFIs mainly focus on

i) financial inclusion of less privileged population segments and underserved economic sectors,

ii) promotion of health, education and cultural/ recreational activities for advancement and well being of underprivileged population segments,

iii) promotion of environment friendly projects,

iv) humanitarian & disaster relief

v) adoption of energy efficient, carbon footprint reducing internal processes and practices in own offices and establishments



Al-Haj Nur Mohammed

Founder Chairman
Jamuna Bank Foundation

A few words from the Chairman
Jamuna Bank Foundation

Jamuna Bank Foundation has been playing pioneer role in the CSR activities since its inception in the year-2007. CSR activities done by Jamuna Bank Foundation, included among others scholarship is given to the poor and meritorious students for higher study, voluntary blood donation by the bank's executive, Officer and Staff every year, Qirat Competition, Free medical camp(free Eye Camp, Diabetes, Gynae and General treatment services with free medicine), Providing relief to the affected and distressed people caused by natural calamity, Distribution of Blanket to the poor people to protect from cold in winter, Seminar on Anti-drug and drug free society (June 26), arrangement of seminar every year campaigning for establishment of drug-free society by the participation of Executive, Officer & Staff of the bank, establishment of cure center in Mirpur area of Dhaka City for the drug addicted people, distribution of grant to the Hon'ble Prime Minister's Relief fund to help in Peel khana BDR killing/ carnage tragedy, grant to the Hon'ble Prime Minister's Relief fund for the burnt people at Nimtoly, Grant for the establishment of Liberation War Museum, establishment of Jamuna Bank free primary School & Madarsa, Providing medical services through medical team to the musallis of religious minded in the Biswa Iztema at Tongi, establishment of Sewing machine training centers, organizing Art Competition on the occasion of Victory Day, providing financial assistance to Sk. Jamal Dhanmondi Club Ltd. for development of sports, Financial assistance to 11th SA Games, etc. Besides, arrangement of plastic surgery by the foreign (Netherland) expert specialist medical team to the poor patient having cleft Lip and cleft Palate in different districts of the country. Establishment of model village at Sena Para remote area under Thakugaon district by Jamuna Bank Foundation as a part of Corporate Social Responsibilities.

Jamuna Bank Foundation has started the construction works of Old home at Mekail Nagar, Keranigonj. A local business man AL-Haj Zulhash donated 10 bigha land for establishing this Old home. In this regard a master plan was also approved by the Foundation to establish a 10(ten) storied building to accommodate people having no place on the earth to stay. Here old aged people but poor will be able to stay free of cost, however, option is there for middle income and high income class to stay at minimum cost.

Construction of Jamuna Bank Complex at Chand Uddayan, Mohammadpur in 10.00 katha land is going on. At present, a 6-storied (having foundation of 8-storied) is being constructed on this land. After completion of the construction works the activities of Jamuna Bank Foundation i.e. Free Primary School, Sewing machine training center, Vocational Training Center and Free Medical Center etc. will be operated in this building.

Jamuna Bank Institute of Information, Communication & Technology" (JBIICT) an initiative of Jamuna Bank Foundation was inaugurated at National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka. JBIICT will give free ICT training to poor but meritorious students.

Besides, established a solar village at char Tertakia, P.S. Pakundia under Kishoregonj district by Jamuna Bank Foundation. Char Tertakia is the remote char area where no electricity is available, many poor & meritorious students of the village could not study well due to cost of kerosene oil etc. We have arranged Solar light for every family in this village. Henceforth, the students of that village can study at night by using solar light, the villagers can perform evening chores continuously and without any interruption, A land is purchased and laid down the foundation Stone for establishment of world standard Medical College at Rupshi, Rupgonj near Dhaka, where medical services will be provided at free of cost/low cost to the poor patient and also with have arrangement of medical study for the poor meritorious students, Many items like sewing machine, Van, Riskshaw will be provided for the rehabilitation of disabled & freedom fighters.

We have many more elaborate planning. Inshaallah! these would be implemented gradually with increasing of financial position of Jamuna Bank Foundation. We think the functionalities taken up by Jamuna Bank Foundation are exceptional & exemplary, which is a matter to follow by others.

If these examples of us are followed by different Corporate bodies of the country then under-privileged people would be highly benefited and it will add great value to the national economy of us.



Al-Haj Nur Mohammed
Founder Chairman
Jamuna Bank Foundation

CSR ACTIVITIES OF JAMUNA BANK LTD

Over the past years we have taken forward our commitment to a structured and integrated approach to sustainability by developing group-wide CSR focus areas at the core of our business. Jamuna Bank earned mentionable applause in playing important role in the field of Corporate Social Responsibilities with the object to contributing for the cause of destitute/underprivileged segment of the society and for socio-economic development of the country. The onerous task of fulfilling commitment to the society is commendably undertaken by Jamuna Bank Foundation since inception in the year 2007. The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited. As Jamuna Bank's non-profit subsidiary, Jamuna Bank Foundation has a unique role to play, providing leadership and making a difference for CSR in the Country. We have always focused on providing and /or making need based services available for our priority target population.



"On behalf of Jamuna Bank Foundation a cheque valuing Tk.50.00 lac was handed over to the hon'ble Prime Minister, Sheikh Hasina. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Mr. Golam Dastagir Gazi, Bir Protik, MP, Director, Jamuna Bank Ltd. were present at the ceremony."

With a view to extend its services as a part of corporate social responsibilities, Jamuna Bank Foundation undertook various CSR activities. Some of the activities are depicted below with snapshots:

(1) Scholarship for the unprivileged & disabled but meritorious students

At its initiative and finance Jamuna Bank Foundation organizes "Scholarship giving ceremony to unprivileged and autistic but meritorious students & the children of employees of the Jamuna Bank who have got GPA-5 in SSC and Dakhil in each year. About 390 nos. students got the scholarship from Jamuna Bank Foundation upto 2016 from the inception.



Scholarship giving ceremony 2016 to unprivileged student and Anti-Drug program by JB Foundation

Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Ex-Chairman of the Executive

committee of the board graced the occasion as Chief Guest and presented scholarships to 93 students during the year 2016. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the ceremony, Additional Managing Director of the Bank Mirza Elias Uddin Ahmed and Deputy Managing Director of the bank A.K.M. Saifuddin Ahamed were also present in the program as special guests.

(2) Free Medical camps

The Foundation is always beside all walks of people of the society, who have no such ability to get medication/ treatment. To bring those people under the light of the earth, Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae and General treatment services with providing medicine at different areas of the country each year.

During the year Jamuna Bank Foundation organized various free medical camps throughout the country and provided free medical services to the 12,470 nos. people of the country.

Rayer Bazar, Dhaka.

Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae, General treatment services and distributed Free Blanket at Rayer Bazar, Dhaka. Alhaj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony. Director of the Bank Kanutosh Majumder, Md. Rafiqul Islam, Chairman Audit committee and Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited were present as the special guests. 1850 people were given treatment in the camp and 190 people were selected for eye operation. 600 blankets were also distributed in the program.



Jamuna Bank Foundation organized Free Medical Camp and Blanket distribution

Pakutia, Nagarpur, Tangail

Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae, General treatment services and distributed Free Blanket at B.C.R.G. Degree College, Pakutia, Nagarpur, Tangail. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation was present as the chief guest on the occasion. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the ceremony. Mirza Elias Uddin Ahmed, Additional Managing Director, Jamuna Bank Limited and Freedom Fighter Md. Siddikur Rahman, Chairman, Pakutia Union Parishad were present as the guest of honor. 1867 people were given treatment with medicine in the camp and 270 people were selected for eye operation. 700 blankets were also distributed in the program.



Jamuna Bank Foundation organized Free Medical Camp and Blanket distribution

Satok Barat Government Primary School ground, Kashinathpur, Sathia, Pabna.

Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment with providing medicine at Satok Barat Government Primary School ground, Kashinathpur, Sathia, Pabna. Besides, 600 Blankets were distributed among the winter distressed people.



Jamuna Bank Foundation organized Free Medical Camp and Blankets distribution in Pabna

Al-Haj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited was present as the chief guest wherein Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony. Shafiqul Alam, Managing Director, Jamuna Bank Limited was special guest. Mirza Elias Uddin Ahmed, AMD and A. K. M. Saifuddin Ahamed, DMD of Jamuna Bank were present as guests of honour. 2368 people received treatment and 434 people were selected for operation at the Medical Camp.

Paotanahat Girls High School ground, Pirgacha, Rangpur

Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment Services with providing medicine at Paotanahat Girls High School ground, Pirgacha, Rangpur. Al-Haj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited was present as the chief guest wherein Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony. Mirza Elias Uddin Ahmed, AMD, Jamuna Bank and CEO, Jamuna Bank Foundation was present as special guest. 2481 people received treatment and 360 people were selected for operation at the Medical Camp.



Jamuna Bank Foundation organized Free Medical Camp in Pirgacha, Rangpur

Barura, Comilla

At its initiative and finance Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment Services with providing medicine at Barura Hajee Nowab Ali Pilot High School, Barura Bazar, Comilla. Engr. Md. Atiqur Rahman, Director, Jamuna Bank Limited inaugurated the Medical Camp as the chief guest wherein Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Ex-Chairman, Executive Committee of Jamuna Bank Limited presided over the ceremony.



JBF organized Free Medical Camp in Barura, Comilla

Professor Nurul Islam Milon, MP (Comilla-8) was special guest wherein Mirza Elias Uddin Ahmed, AMD of JBL was guest of honour on the occasion. 1414 people received treatment and 325 people were selected for operation at the Medical Camp.

Matlab, Chandpur

Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Ex-Chairman, Executive Committee of Jamuna Bank inaugurated the Medical Camp and donated deep tube-well as the chief guest wherein Shafiqul Alam, Managing Director and CEO, Jamuna Bank Limited presided over the ceremony. Child litterateur Humayun Kabir Dhali, Ruhul Amin Molla, Panel Mayor, Changarchar Pourashava, social activist Ataur Rahman Dhali were special guests wherein Mirza Elias Uddin Ahmed, AMD and A. K. M. Saifuddin Ahamed, DMD of JBL were guests of honour on the occasion. 2330 people received treatment and 335 people were selected for operation at the Medical Camp.



Jamuna Bank Foundation Free Medical Camp and donated Deep Tubewell in Matlab, Chandpur

Ghoragacha Bahumukhi High School, Sirajgonj

Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment Services with providing medicine at Ghoragacha Bahumukhi High

School, Sirajgonj. Engr. A. K. M. Mosharraf Hussain, Director and Ex-Chairman, Risk management Committee, inaugurated the Medical Camp as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Ex-Chairman, Executive Committee of Jamuna Bank presided over the ceremony. Shafiqul Alam, Managing Director & CEO, Jamuna Bank was special guest wherein Mirza Elias Uddin Ahmed, AMD of the Bank was guest of honour on the occasion. 2232 people received treatment and 406 people were selected for operation at the Medical Camp.



Jamuna Bank Foundation organized Free Medical Camp in Sirajgonj

Gongachora, Rangpur

Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment Services with providing medicine at Mornea High School, Rangpur. Alhaj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited inaugurated the Medical Camp as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Ex-Chairman, Executive Committee of Jamuna Bank presided over the ceremony. Shafiqul Alam, Managing Director, Jamuna Bank was special guest on the occasion. 2270 people received treatment and 408 people were selected for operation at the Medical Camp.



JBF organized Free Medical Camp at Gongachora, Rangpur

Gouripur, Comilla

Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment Services with providing medicine at Wasuddin Foundation Trust Islamia Dakhil Madrasha and Hafjkhana, Goliarchar, Gouripur, Comilla. Engineer Md. Atiqur Rahman, Director, Jamuna Bank Limited inaugurated the Medical Camp as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Ex-Chairman, Executive Committee of Jamuna Bank presided over the ceremony. Nuclear scientist Dr. Jasim Uddin Ahmed and Shafiqul Alam, Managing Director, Jamuna Bank were special guests on the occasion. 1667 people received treatment and 33 people were selected for operation at the Medical Camp.



Jamuna Bank Foundation organized Free Medical Camp in Gouripur, Comilla

At Tekani Union Parishad, Kazipur Sirajgonj

A Free Eye Camp & a Free Medical Team were inaugurated at Tekani Union Parishad, Kazipur, Sirajgonj. Engr. A. K. M. Mosharraf Hussain graced the occasion as the Chief Guest & inaugurated Free Eye Camp, Medical Team. Managing Director & CEO Shafiqul Alam was present on the occasion as the Special Guest. The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed presided over the program.



Free Eye Camp, Medical Team of Jamuna Bank Foundation in Sirajgonj

Besides, Deputy Managing Director of the Bank A. K. M. Saifuddin Ahamed along with the distinguished elites of Sirajgonj were present on the occasion as the Honorable Guests. On the occasion, free treatments were provided to 3000 patients, 376 among them were selected for the eye operation.

At Mir Kadim Pouroshova in Munshigonj

At its initiative and finance Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment Services and Blanket Distribution at Dorgahbari Govt. Technical School & College, Mir Kadim Pouroshova in Munshigonj on 12-11-2016. Deputy Commissioner Shaila Farzana was present at the Medical Camp as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Ex-Chairman, Executive Committee of Jamuna Bank Limited presided over the ceremony. Shafiqul Alam, Managing Director and CEO, Jamuna Bank Limited was special guest on the occasion. Besides, Mirza Elias Uddin Ahmed, Additional Managing Director, A. K. M. Saifuddin Ahamed, Deputy Managing Director of the Bank, Principal of Glare International School Zahir Uddin Ahmed and the distinguished elites of Munshigonj were present there. 2500 people received treatment and 3000 winter distressed people received blankets. Later, under the "Self-Employment Project", Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Ex-Chairman, Executive Committee of Jamuna Bank Limited, by his own finance donated 25 sewing machines and 5 computers at Rampal, Bojrojogini, Abdullahpur and Betka regions of Munshigonj.



Jamuna Bank Foundation organized Free Medical Camp & Blanket Distribution in Munshigonj

Dormesshshor Mohesha Di-Mukhi High School, Kawnia, Rangpur

Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae and General treatment services at Dormesshshor Mohesha Di-Mukhi High School, Kaunia, Rangpur.



Free Medical Camp at Dormesshshor Mohesha Di-Mukhi High School, Kawnia, Rangpur

Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation was present as the chief guest on the occasion. Alhaj Sirajul Islam Varosha, Chairman Risk Management Committee, Jamuna Bank Limited inaugurates the program. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the ceremony. A. K. M. Saifuddin Ahamed, Deputy Managing Director, Jamuna Bank Limited was present as the guest of honor. 3000 people were given treatment with medicine in the camp and 430 people were selected for eye operation.

Dhumerkuti Haidaria Di-Mukhi High School, Kaunia, Rangpur

Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae, and General treatment services at Dhumerkuti Haidaria Di-Mukhi High School, Dhumerkuti, Kaunia, Rangpur. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation was present as the chief guest on the occasion.



Free Medical Camp at Dhumerkuti Haidaria Di-Mukhi High School, Kaunia, Rangpur

Alhaj Sirajul Islam Varosha, Chairman Risk Management Committee, Jamuna Bank Limited inaugurates the program. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the ceremony. Mirza Elias Uddin Ahmed, Additional

Managing Director and A. K. M. Saifuddin Ahamed, Deputy Managing Director were present as the guests of honor. 2286 people were given treatment with medicine in the camp and 468 people were selected for eye operation.

Imamgonj School & College ground, Rangpur

Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment Services with providing medicine at Imamgonj School & College ground, Rangpur. Al-Haj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited was present as the chief guest wherein Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony. 2758 people received treatment and 337 people were selected for operation at the Medical Camp.



Jamuna Bank Foundation organized Free Medical Camp in Imamgonj School & College, Rangpur

(3) Jamuna Bank Foundation organized a Free Medical Service Centre at Bishwa Ijtema

Jamuna Bank Foundation organized a Free Medical Service Centre at Bishwa Ijtema to serve the Muslims like every year. About 25,084 no. muslims get free service at Bishwa Ijtema during the year 2016.

Jamuna Bank Foundation organized a Free Medical Service Centre at Bishwa Ijtema to serve the Muslims like every year. Al-Haj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited, Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation visited the premises and distributed medicines among attendees. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited and Mirza Elias Uddin Ahmed, Additional Managing Director of Jamuna Bank Limited were also present in the program.



Jamuna Bank Foundation's Free Medical Service Centre at Bishwa Ijtema 2016

(4) Countrywide distribution of blankets among winter distressed people

Jamuna Bank Foundation every year distributes free blankets countrywide among withers distressed people as a part of its social responsibility. As a continuing process, JBF organized blanket distribution at different areas of the country among the cold prone destitute during the year 2016. Besides Jamuna Bank Foundation organized whole night free blanket distribution in Dhaka city recently to the cold stricken, homeless & street people of Dhaka North & South City Corporation. During the year 2016, Jamuna Bank Foundation distributed 37,500 piece blanket to the cold prone destitute.



Jamuna Bank Foundation organized Free Medical Camp and Blanket distribution

Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae, General treatment services and distributed Free Blanket at Rayer Bazar, Dhaka. Alhaj Md. Sirajul Islam Varosha, Chairman, Jamuna

Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony. Director of the Bank Kanutosh Majumder, Md. Rafiqul Islam, Chairman Audit committee, Shafiqul Alam, Managing Director & CEO and Mirza Elias Uddin Ahmed, Additional Managing Director, Jamuna Bank Limited were present as the special guests. 600 blankets were distributed in the program.



Jamuna Bank Foundation organized Free Medical Camp and Blanket distribution

Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae, General treatment services and distributed Free Blanket at B.C.R.G. Degree College, Pakutia, Nagarpur, Tangail. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation was present as the chief guest on the occasion. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the ceremony. Mirza Elias Uddin Ahmed, Additional Managing Director, Jamuna Bank Limited and Freedom Fighter Md. Siddikur Rahman, Chairman, Pakutia Union Parishad were present as the guest of honor. 700 blankets were distributed in the program.



Jamuna Bank Foundation organized whole night free Blanket Distribution in Dhaka City

Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation distributed huge number of Blankets to the cold stricken, homeless & street people of Dhaka North & South City Corporation. Additional Managing Director of the Bank & CEO of the Jamuna Bank Foundation Mirza Elias Uddin Ahmed and A. K. M. Saifuddin Ahamed, DMD along with Managers of Mohakhali, Dilkusha & Uttara Branch with other high officials were also present in the blanket distribution program.



JBF organized Free Medical Camp and Blankets distribution

At its initiative and finance, Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and General Treatment with providing medicine at Munshigonj Technical School & College ground, Dargabari, Munshigonj. Besides, 2500 Blankets were distributed among the winter distressed people at Munshigonj Technical School & College ground, Mirkadim Pourashava, Rampal, Bajrajugine, Abdullahpur and Betka Union Parishad. Al-Haj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited was present as the chief guest wherein Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony. Shafiqul Alam, Managing Director, Jamuna Bank Limited was special guest and Mansur Ahamad Kalam, ex-Vice Chairman of Munshigonj Sadar Upazila Parishad was present as guest of honour.



Jamuna Bank Foundation organized Free Medical Camp & Blanket Distribution in Munshigonj

At its initiative and finance Jamuna Bank Foundation organized Free Eye Camp, Gynae, Diabetes and

General Treatment Services and Blanket Distribution at Dorgahbari Govt. Technical School & College, Mir Kadim Pouroshova in Munshigonj on 12-11-2016. Deputy Commissioner Shaila Farzana was present at the Medical Camp as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Ex-Chairman, Executive Committee of Jamuna Bank Limited presided over the ceremony. Shafiqul Alam, Managing Director and CEO, Jamuna Bank Limited was special guest on the occasion. Besides, Mirza Elias Uddin Ahmed, Additional Managing Director, A. K. M. Saifuddin Ahamed, Deputy Managing Director of the Bank, Principal of Glare International School Zahir Uddin Ahmed and the distinguished elites of Munshigonj were present there. 3000 winter distressed people received blankets.



Jamuna Bank Foundation distributes blankets at midnight

At the initiative and finance by Jamuna Bank Foundation (JBF) Al-Haj Nur Mohammed, Chairman of the Foundation, distributed huge number of blankets to the winter stricken refugees of the Dhaka city footpath at Dhanmondi, Greenroad, Farmgate, Karwan Bazar, Nilkhet, Polashi, Jatiya Shahid Minar, Dhaka Medical College, High Court area, Sohrawardhi Uddan and Gulistan in Dhaka on 29.01.2016 from 1.00 am to 5.00 am. Mirza Elias Uddin Ahmed, CEO of JBF and AMD of JBL was present including officers of Jamuna Bank Limited. After completion of blankets distribution Al-Haj Nur Mohammed offered a munajat to the almighty Allah for safe, sound and expected life of the winter distressed people. It is also mentionable that Al-Haj Nur Mohammed distributed huge number of blankets at Mohammadpur slum area few days ago.

(5) JB Foundation organized Art Competition on the occasion of Victory Day 2016

An Art Competition for the children was held with the endeavor & finance of Jamuna Bank Foundation at IDEB Bhaban, Dhaka.



JB Foundation organized Art Competition on the occasion of Victory Day 2016

The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed graced the occasion as the Chief Guest & distributed prizes among the winners. Managing Director & CEO of Jamuna Bank Limited Shafiqul Alam presided over the program. Besides, Mirza Elias Uddin Ahmed, Additional Managing Director and A. K. M. Saifuddin Ahamed, Deputy Managing Director of the Bank were present as special guests. 700 Students from different schools participated in the competition.



JB Foundation organized Art Competition on the occasion of Victory Day 2016

(6) Jamuna Bank Foundation organized significance of Ramadan and Qirat Competition

Jamuna Bank always gives priority and emphasizes on religious spirit and belief of the Muslim Community. To discharge the responsibility towards religion organized seminar each year on "Importance of Holy Ramadan & Qirat Competition Program". With the initiative and finance by Jamuna Bank Foundation a discussion meeting on "Significance of the Holy Ramadan, Holy lives of the Prophets and Qirat Competition among the offspring of the Employees of Jamuna Bank Limited" was held at IDEB Bhaban, Dhaka recently.



Jamuna Bank Foundation organized significance of Ramadan and Qirat Competition

Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Chairman of the Executive committee of the board graced the occasion as Chief Guest and distributed prizes among the winners. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the ceremony. Besides, Mirza Elias Uddin Ahmed, Additional Managing Director and A. K. M. Saifuddin Ahamed, Deputy Managing Director of the Bank were also present in the program as special guests.

(7) Relief distribution for Disaster affected people

(7.1) Jamuna Bank Foundation distributed Relief in Kurigram

With its initiative and finance Jamuna Bank Foundation distributed relief among the people affected by flood and river-erosion at Chilmarir Char, Nayarhat Char and Jor Gasaghat of Chilmari Upazila of Kurigram District. A total of 3000 Relief-packages, which is worth of more than BDT 17 lac, were distributed among 3000 afflicted families. Each package includes Rice, Dal, Salt, Oil, Cheera, Candles, Match-box, Water-purifier, Orsaline.



Jamuna Bank Foundation distributed Relief in Kurigram

Al-Haj Nur Mohammed, Chairman, Executive Committee, Jamuna Bank Limited and Chairman, Jamuna Bank Foundation distributed the Relief. Md. Sirajul Islam Varosha, Director, Jamuna Bank, Shafiqul Alam, Managing Director & CEO of Jamuna Bank Limited and Mirza Elias Uddin Ahmed, Additional Managing Director of the Bank were also present on relief distribution.

(7.2) Jamuna Bank Foundation distributed Relief in Jamalpur

With its initiative and finance Jamuna Bank Foundation distributed relief among the people affected by flood and river-erosion at 03 Union of Islampur Thana of Jamalpur District. A total of 2000 Relief-packages, which is worth of more than BDT 12 lac, were distributed among 2000 afflicted families. Each package includes Rice, Dal, Salt, Oil, Cheera, Candles, Match-box, Water-purifier, Orsaline.



Jamuna Bank Foundation distributed Relief in Jamalpur

The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed distributed the Relief. Mirza Elias Uddin Ahmed, Additional Managing Director of Jamuna Bank Limited, was also present on relief distribution.

(7.3) Aid After Natural Disaster

Jamuna Bank Foundation always feels sympathy for the disaster-hit people.



Aid After Natural Disaster for the disaster-hit people on behalf of Jamuna Bank Foundation

Each year the bank foundation donates a remarkable amount to the government fund for the disaster-affected people. By the initiative of the bank foundation, the executives provide relief and other assistance during various natural disasters and volatility in the country. After the terrible Aila-hit southern belt of the country in 2009, the bank contributed 5 million BDT to Prime Minister Relief Fund as well as 2.5 million BDT to Bangladesh Army Relief Fund. Moreover, all employees sacrifices one day salary for the relief fund.

(8) Old Home for the neglected old aged persons

Jamuna Bank Foundation has started the construction works of Old home at Mekail Nagar, Keranigonj. A local business man AL-Haj Zulhash donated 10 bigha land for establishing this Old home.



Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation alongwith Mr. Kanutosh Majumder, Chairman, Jamuna Bank Limited visited the construction site recently to monitor the construction works of the "Old home".

In this regard a master plan was also approved by the Foundation to establish a 10(ten) storied building to accommodate people having no place in the earth to stay. Here old aged people but poor will be able to stay free of cost, option is there for middle income and high income class may stay with minimum cost.



(9) Inauguration of "Jamuna Bank Institute of Information, Communication & Technology"

Jamuna Bank Institute of Information, Communication & Technology" (JBIICT) an initiative of Jamuna Bank Foundation was inaugurated with a simple ceremony at National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka. JBIICT will give free ICT training to poor but meritorious students.

Chief Guest Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation inaugurated the Institute. Managing Director & CEO of the Bank Shafiqul Alam presided over the ceremony. Besides, Mirza Elias Uddin Ahmed, Additional Managing Director, A. K. M. Saifuddin Ahamed, Deputy Managing Director and Mamun Mahmud, Head of HRD of the Bank were present as special Guest in the program. 120 students were primarily selected for training.



Inauguration of "Jamuna Bank Institute of Information, Communication & Technology

(10) Jamuna Bank Complex (Under Construction)

Jamuna Bank Foundation has purchased 10.00 katha land at Chand Uddayan, Mohammadpur, Dhaka in the year 2013.



Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation alongwith the Top Management of the Bank inaugurating the construction works of Jamuna Bank Complex.

At present, a 6-storied Jamuna Bank Complex Building (having foundation of 8-storied) is being constructed in this land as part of CSR activities. After completion of the construction works, following activities of Jamuna Bank Foundation will be operated in this building:

- Free Primary School.
- Sewing machine training center
- Vocational Training Center
- Free Medical Center etc.

(11) Jamuna Bank Medical College and Hospital (Under Construction)

With the initiative and finance of Jamuna Bank Foundation, the construction works of Jamuna Bank Medical College and Hospital has been started at Khadon, Rupshi, Narayangonj, where medical services will be provided at free of cost/less cost for the poor patient and also arrangement of medical study for the poor meritorious students. 19 katha land has been purchased for establishing the medical college.

Mr. Golam Dastagir Gazi, Bir Protik, MP, Director, Jamuna Bank Ltd. was present in the inauguration of construction works as the Chief Guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony and Mr. Shafiqul Alam, Managing Director of Jamuna Bank Ltd. was present as special guest. Mr. Mirza Elias Uddin Ahmed, AMD of Jamuna Bank Ltd. and elite of Narayangonj were also present at the program.



Inauguration of Construction works of Jamuna Bank Medical College and Hospital

(12) JBF organized Seminar on the Independence Day

At its initiative and finance Jamuna Bank Foundation organized a seminar held on "Importance and Momentous of Great Independence Day" at IDEB, Kakrail, Dhaka.



JBF organized Seminar on the Independence Day

Al-haj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited was present as the chief guest wherein Al-Haj Nur Mohammed, chairman, Executive Committee of Jamuna Bank and Jamuna Bank Foundation presided over the Seminar. Kanutosh Majumder, Director, Md. Rafiqul Islam, Chairman, Audit Committee and Shafiqul Alam, Managing Director & CEO of Jamuna Bank were present as special guests. Mirza Elias Uddin, AMD & A. K. M. Saifuddin Ahamed, DMD were guests of honour at the seminar.

(13) Seminar on "Momentous and Importance of International Mother Language Day" by JBF

At its initiative and finance Jamuna Bank Foundation organized a seminar on "Momentous and Importance of International Mother Language Day" at IDEB, Kakarial, Dhaka. Al-Haj Md. Sirajul Islam Varosha, Chairman, Jamuna Bank Limited was present as the chief guest wherein Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the Seminar.



Seminar on "Momentous and Importance of International Mother Language Day" by JBF

Md. Tazul Islam, MP, Chairman, Standing Committee of Ministry of Power, Energy & Mineral Resources of

Jatiya Sangsad of Bangladesh & Director, Jamuna Bank, Kanutosh Majumder, Director and Md. Rafiqul Islam, Chairman, Audit Committee of Jamuna Bank were present as special guests. Shafiqul Alam, Managing Director & CEO of the Bank was present as guest of honour.

(14) Anti Drug Seminar

Jamuna Bank foundation as a part of its anti-drug movement, has organized series of seminars/ symposia in different areas of the country in each year with a view to make aware the people of the society/community and also employees of the Bank as regard to severe impact of drugs addiction. Foundation organized Seminar on Anti Drug to the following venue:



Anti Drug Seminar at The Place Resort & Spa

In the program Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Ex-Chairman, Executive Committee of the board of Jamuna Bank Limited was present as chief guest. Engr. Md. Atiqur Rahman, Director, Md. Sirajul Islam Varosha, Director were present at the ceremony. Shafiqul Alam, Managing Director, Jamuna Bank Limited was also present at the ceremony



Anti Drug Seminar at IDEB,Dhaka

In the program Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Ex-Chairman, Executive Committee of the board of Jamuna Bank Limited was present as chief guest. Shafiqul Alam, Managing Director, Jamuna Bank Limited was also present at the ceremony

(15) Jamuna Bank Foundation organized tree plantation program

Recently a tree plantation program was arranged by at Jamuna Bank Foundation at Jamuna Bank old home premises. About 500 trees were planted under the program.

In the program Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Ex-Chairman, Executive Committee of the board of Jamuna Bank Limited was present as chief guest. Director of the Bank Kanutosh Majumder, Engr. Professor Dr. Shamim Z Bosunia and Additional Managing Director of the Bank & CEO of the Foundation, Mirza Elias Uddin Ahmed along with Bank officials were also present in the program. 500 trees were planted in the program.



Jamuna Bank Foundation organized tree plantation program

(16) Blood donation by the employees of Jamuna Bank Limited

Voluntary Blood Donation program by the employees of Jamuna Bank Limited organizes by Jamuna Bank Foundation each year.



Voluntary Blood Donation program & Seminar on Role of CSR on Banking & Human service is indispensable" was organized by Jamuna Bank Foundation

Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the programs. Engr. Md. Atiqur Rahman, Director, Md. Sirajul Islam Varosha, Director were present at the ceremony. Shafiqul Alam, Managing Director, Jamuna Bank Limited was also present at the ceremony

(17) Sewing machine training centers for assisting unprivileged women of the society

As a part of building healthy nation, Jamuna Bank Foundation has established Free Sewing Training Center for the underprivileged women in Rokeya sarani (Dhaka), Badda, Rupgonj, Rayerbazar, Laxmipur, Laksam, Rangpur, Sirajgonj, Gopalganj, Munshiganj with a view to create skilled women workforce for country's garments industry. The target people are poor & helpless women who get the scope of being self-dependent by this training. The main objective is to contribute in eradicating unemployment of the country, create skilled work force in the interest of uninterrupted production process, eventually bring more foreign currency into the country and strengthen GDP and Scio-economic condition. With this broad dream, the foundation has a plan to establish Sewing Machine Training Centre Countrywide phase by phase.



(18) Jamuna Bank After Care centre

In view of helping the society, the Jamuna Bank Foundation established an "After Care Centre" for Drug addicted people at Mirpur having 3,400 sft floor space. The After Care Centre is furnished with 10(ten) nos. beds along with modern equipments, 24 hours nursing facility and has doctors to support the hospital round the clock.



(19) Model Village at Thakurgoan

A model village (Adarsha Gram) has been established at Singpara village under Thakurgaon district sponsored by Jamuna Bank Foundation. The objective of the establishment of Model Village is to promote the life-standard of remote village dwellers & unprivileged people of the society as CSR activities of Jamuna Bank Ltd.

(20) Financial Contribution for Liberation War Museum

Jamuna Bank Foundation had given 5 million BDT for the noble cause of construction of the Liberation War Museum. In the meantime, Jamuna Bank Foundation had given 1 million BDT to muktijoddha sangsad.

(21) Free Primary School for the slum dwellers at Rayerbazar, Dhaka

A free primary school under Bank's CSR activities program has been established at Rayerbazar Dhaka under the auspices and finance by Jamuna Bank Foundation with a view to come along side the children of slum dwellers who are in darkness and yet to be enlightened by formal education.

(22) Jamuna Bank Solar Village established at Kishoregonj District

As a part of CSR activities, Jamuna Bank Foundation developed Char Terotakia, a remote char area where no electricity is available, as 'Solar Energized Village' in Kishoregonj District which was inaugurated on April 11, 2011. The Objective of the establishment of Solar Village is to promote the life standard of far flung village dwellers & unprivileged people of the country. Earlier many poor & meritorious students of the village cannot study due to want of kerosene oil. We have arranged Solar light for every family in this village. Henceforth, the students of that village can study at night by using solar light, the villagers can perform all works of the night continuously and without any hindrance/barrier.

(23) Vocational Training Center at Rayerbazar, Dhaka

Jamuna Bank Free Vocational Training Center has been established at 76/8-A, Pabna House Lane, Jafrabad, Mohammadpur, Dhaka with an intention to come in aid of the unprivileged women & meritorious slum dwellers.

(24) Contributed towards the development of Bangladesh sports

Jamuna Bank Foundation patronizes for the development of our sports. The foundation has donated 5 million BDT as a co-sponsor to Bangladesh Olympic Association that has organized 11th SA Games in Dhaka. Moreover, the Foundation has donated a new car worth of 1.5 million to Bangladesh Cricket Board. The foundation has also issued donation for Sheikh Jamal Dhanmondi Club. Jamuna Bank Foundation is always ready to patronize total well-being of our sports.

(25) Financial assistance to Mr. Binod Bihari Chowdhury, a valiant freedom fighter

Jamuna Bank Foundation provides financial assistance of Tk. 25000/- for every month to Mr. Binod Bihari Chowdhury, a valiant freedom fighter who fought against British rule and who was a Co-fighter of Shaheed Masterda Surja Sen. The financial assistance will continue for rest of the time of his life in recognition of contribution towards freedom movement against the British rulers.

(26) Financial Assistance of two martyred Army Officers in BDR Carnage at Peelkhana, Dhaka and one Army Personnel killed in Helicopter crash at Ghatail, Tangail,

In the Year 2009, a tragic mutiny occurred in the BDR headquarter, Pilkhana. Some of unruly BDR mutineer soldiers killed our 57 skilled army officers. Jamuna Bank Foundation aided one-time 2.5 million BDT to Prime minister relief fund. Moreover, the foundation is giving BDT 40,000 to two martyred army officers victim families and one Army Personnel killed in Helicopter crash at Ghatail, Tangail, throughout 10 years.

(27) Donation to the Prime Minister's fund for Nimtali Tragedy Tk.2.50 million

In the year of 2010 Nimtoli Tragedy occurred in the old Dhaka where at least 150 people died instantly. Jamuna Bank Foundation donated 2.5 million BDT to Honourable Prime Minister's Relief and Welfare Fund for the bereaved family members of the victims of the devastating blaze at Nimtoli and building collapse in Begunbari in the city as a part of CSR activities.

(28) Tk.15.00 lac donated for purchasing cars for the Cricketers of Bangladesh National Cricket Team

As one of the members of Bangladesh Association of Banks, Jamuna Bank Limited donated Tk.15.00 lac for the cricketers of Bangladesh National Cricket Team for wining against New Zealand in five one day international series.

(29) Jamuna Bank Madrasa at Rayerbazar, Dhaka

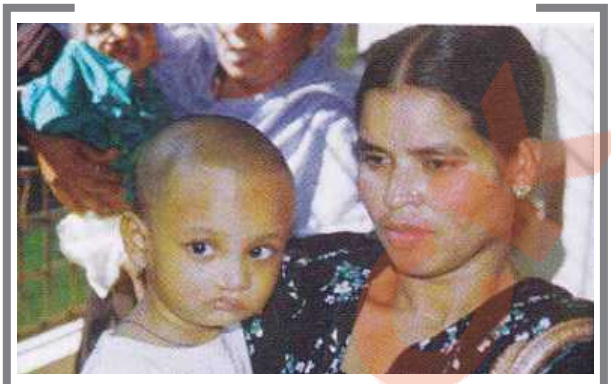
As a part of Bank's CSR activities, Jamuna Bank Madrasa has been established at Rayerbazar Dhaka under the auspices and finance by Jamuna Bank Foundation with an intention to come along side the children of slum dwellers who are in darkness and yet to be enlightened by formal religious education.

(30) Plastic Surgery Camp (Cleft Lip/Cleft Palate Operation and Burned patients) (Country-wide)

Jamuna Bank Foundation arranged surgical operation program for Cleft Lip/Cleft Palate and burned patients in different districts of the country by specialist foreign medical team who came from Netherlands. This program is supported by Dokters Van de Wereld (MdM, Netherlands).









(31) Jamuna Bank BCS Nursing Computer Lab established at Bangabandhu Sheikh Mujib Medical University

Jamuna Bank BSc Nursing Computer Laboratory was established on 02-05-2011 at Bangabandhu Sk. Mujib Medical University

(32) Jamuna Bank Badhir Computer Training Center, Dhaka

Jamuna Bank Computer Training Center for the Deaf was opened on 04-05-2011 at Bangladesh National Federation of the Deaf, 174, Shahid Nazrul Islam Avenue, Dhaka-1000.

(33) Jamuna Bank DP Primary School

At its initiative and finance Jamuna Bank Foundation established Jamuna Bank DP Primary School at Atlapur, Rupgonj, where innocent students are getting educational support for being ideal citizens for the country.

(34) Cloth (Shari) distribution among the poor people for Eid-ul-Fitre at every year.

At the occasion of Eid-ul-Fitre, Jamuna Bank Foundation distribute cloths every year among the poor people.

(35) Holy Quarn Teaching Centre

At its initiative and finance Jamuna Bank Foundation established 22 Holy Quarn Teaching Centre country wide for the aged people.

(36) Disable Marriage Scheme

Jamuna Bank Foundation introduces "Disable Marriage Scheme" to support the disable poor people

(37) Bidhoba Boyosko Bhata

Jamuna Bank Foundation is providing "Bidhoba Boyosko Bhata" to those old widow women who are not getting benefit from the Government.

(38) Disable Rehabilitates scheme

Jamuna Bank Foundation is providing support to the disabled people for their treatment through "Disable Rehabilitates scheme".

(39) Financial support to Government & Non-Government organization

Jamuna Bank Foundation is providing financial assistance to the various Government and Non-Government organizations throughout the year.

(40) Financial support to poor people for treatment, educational purpose etc.

Besides, Jamuna Bank Foundation is also providing financial support to the poor people for their treatment and educational purpose.

Future projects to be implemented through Jamuna Bank Foundation:

- Sewing Machine, Van, Rickshaw etc. will be provided by the foundation to persons with disabilities and liberation fighters so that they can make income from these equipments. The foundation has also more generous plans. It will materialize these plans gradually by increasing financial capabilities.
- A Vocational Training Institute will be established in no time for the employment of extremely poor and slum-dwelling unemployed youth.
- Jamuna Bank Foundation is going to start the activities of "Autistic Assistance Scheme" very soon.
- Jamuna Bank Dialysis center to be established at Shantinagar, Dhaka
- Jeley (fishermen) Palli to be established at Amua, Khathalia, Jalakathi.


AMAR STOCK



Management Discussion & Analysis

Management Discussion & Analysis

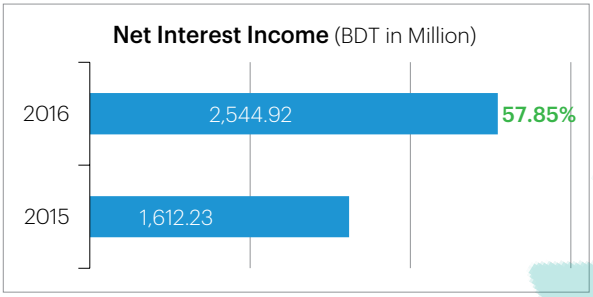
Financial Statement Review

The Bank met or exceeded almost all of its published objectives for 2016 as illustrated below. As a result of its strong commitment to improve its efficiency and profitability ensuring compliance of all regulatory requirements, the Bank consistently improved its performance. Furthermore, the Bank maintained its financial strength through sound risk, liquidity and capital management. Details are explained below

Operating Income

Net Interest Income

The net interest income as on 31.12.2016 was Tk.2,544.92 million while it was Tk. 1,612.23 million in 2015. During the year 2016 the net interest income increased by 57.85% from the year 2015 due to Loans and advances increased by 34.21% from the year 2015.

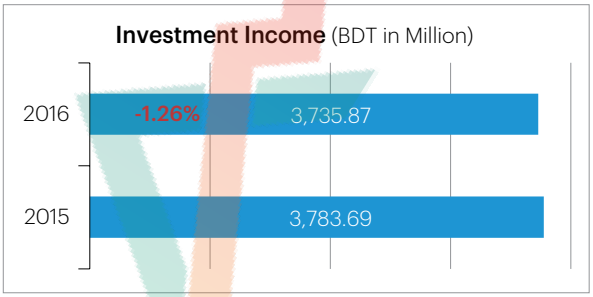


Interest Expense

Bank's interest expense decreased by 12.84% during 2016. Interest cost on deposits was the main component of interest expense whereas interest cost on borrowing also had a significant impact in 2016.

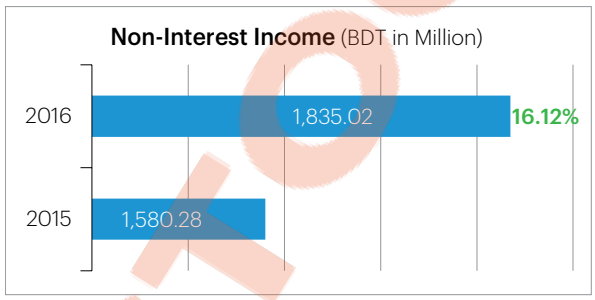
Investment Income

Total investment income of the bank was Tk.3,735.87 million in 2016 while it was Tk.3,783.69 million in 2015. Due to decrease of yield on investment on government securities the Investment Income decreased by 1.26% during the year 2016.



Non-Interest Income

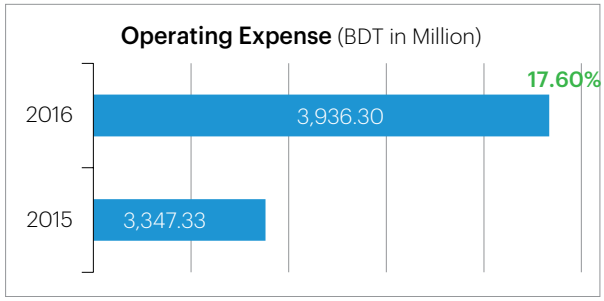
Total non- interest income was Tk.1,835.02 million in 2016 and Tk.1,580.28 million in 2015. Due to increase of commission income, charges and other fees income total non-interest income increased by 16.12% during the year 2016.



Operating Expenses

Total Operating Expenses of the Bank increased by 17.60% compared to that of 2015 for the following reasons:

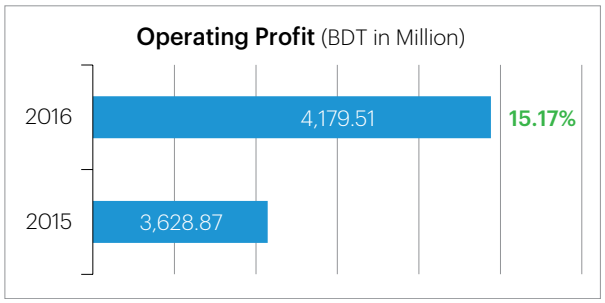
- Salary and allowances have increased by 19.50% or Tk.406.32 million in 2016 over that of 2015 due to enhancement of salary of all level of employee in 2016.
- Overall bank rent and tax, utility bills, insurance premium, printing and stationery, repair, maintenance, office security, advertisement and business promotion expenses increased reasonably during 2016 mainly because of addition of branches, ATM etc., renewal of many of its rent agreement at higher rates and renting new office location at different places.



Profit Before Provision and Tax

Profit before provision and Tax during 2016 increased by 15.17% to Tk.4,179.51 million compared to Tk.3,628.87 million in 2015 due to 57.85% increase of Net Interest income and significant increase of Commission, exchange and brokerage income.

MARSTOCK



Provision for Loans Advances and others

Required provision has been kept/maintained by the bank against loans advances and others as under :

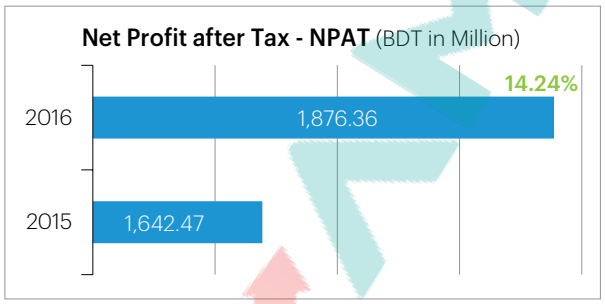
"Figure in BDT Million"

Particulars	During the year 2016	During the year 2015
Required Provision on Loans, Advances & Others	1,204.91	1,442.07
Provision Maintained	1,204.91	1,442.07
Volume of Classified loans & % of the same	4,743.50	5,839.68
	4.05%	6.69%

Net Profit after Tax

Bank's profit after tax stands at Tk.1,876.36 million registering a growth of 14.24% due to increase of net interest income.

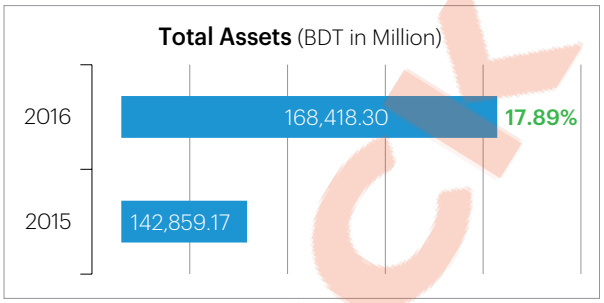
As a result, our earnings per share (EPS) increased to Tk.3.06 in 2016 from Tk.2.67 in 2015. Return on Equity (ROE) stood at 11.89% in 2016.



Balance sheet Review

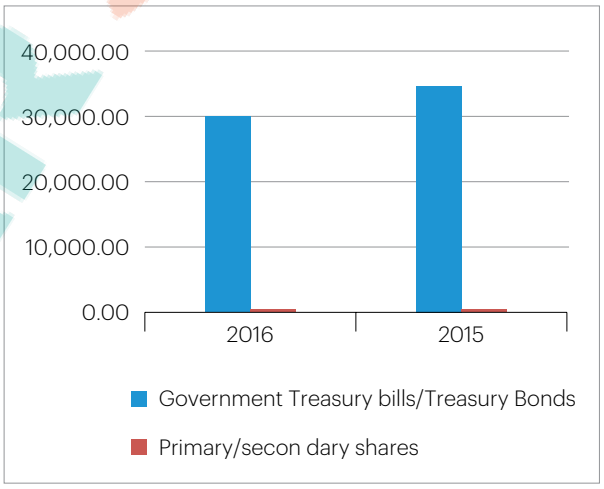
Total Assets

The Total Assets of the Bank as on 31.12.2016 rose to Tk.168,418.30 million from Tk.142,859.17 million as on 31.12.2015 which indicated 17.89% growth of assets over the preceding year. The amount of cash and balance with Bangladesh Bank and its Agent as on 31.12.2016 was Tk.10,460.73 million while it was Tk. 11,807.41 million as on 31.12.2015. The amount of balance with other banks and financial institutions stood at Tk.5,701.92 million as on 31.12.2016 and Tk. 2,920.94 million as on 31.12.2015.



Investment

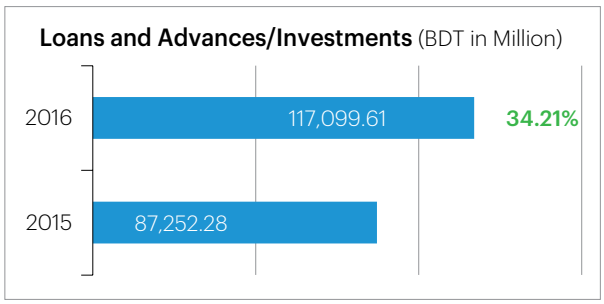
The investment portfolio of the Bank as on 31.12.2016 was Tk.30,113.97 million while it was Tk.34,722.81 million as on 31.12.2015. The investment portfolio was blended with Government Treasury bills/ Treasury Bonds of Tk.29,636.17 million and investment in primary/secondary shares of Tk.477.80 million. The Bank's major portion of investment is in Govt. Treasury Bills and Bonds for the purpose of fulfilling Statutory Liquidity Requirement as well as an approved dealer of the same.



Loans and Advances/Investments

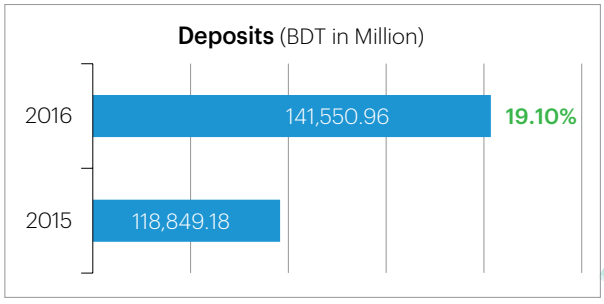
JBL was in constant efforts to explore different areas of credit operation and could maintain the credit portfolios of Tk.117,099.61 million in 2016 while it was Tk. 87,252.28 million in 2015. In order to ensure compliance with regulatory requirements for avoiding risk of exposure to single borrower, concentration on large loans, to bring in excellence in credit operation in relation to risk management, yield, exposure, tenure, collaterals, security valuation etc. the portfolio of loans and advances increased 34.21% in 2016 from the year 2015. JBL strived for further diversification of credit portfolios. Its credit facilities were concentrated on Trade Finance, SME finance, Agriculture and related sectors, project finance, wholesale and retail trade, transport sector, hospital & diagnostic centers and syndicate financing for big

projects, capacity additions to the manufacturing sector and structured financing for developing infrastructure of the country.



Deposits

Total deposits stood at Tk.141,550.96 million as on 31.12.2016 which was Tk.118,849.18 million as on 31.12.2015.The growth of deposits Tk.22,701.78 million being 19.10% over the previous year.



Deposits Mix and Growth

JBL attaches utmost importance to the deposit mobilization campaign and to the optimal deposit mix for minimizing cost of fund as far as practicable. JBL was able to instill confidence in customers as to its commitments to the depositors and borrowing customers and thereby could mobilize a total deposit of Tk. 141,550.96 million in 2016 against that of Tk. 118,849.18 million in the preceding year showing an increase of Tk. 22,701.78 million being 19.10 percent. For healthy growth of business JBL puts emphasis on no cost and low cost deposit all the time. A number of savings schemes are in place for mobilizing long term deposits, which can be planned to invest in term loans in the area lease finance, project finance and SME and retail finance with a view to having better yield. JBL's such move will motivate the people to have good savings habit, as well. The comparative position of deposit mix of the Bank as on 31.12.2016 and 31.12.2015 is depicted below:

"Figure in BDT Million"

Type of Deposit	As on 31.12.2016	As on 31.12.2015	Changes (+)/(-)	Changes in % over the Year
Current/Al wadeeah current accounts and other accounts	19,739.43	15,428.99	4,310.43	27.97%
Bills Payable	10,914.34	1,961.65	8,952.69	456.39%
Savings/Mudaraba savings bank deposits	12,729.97	10,154.76	2,575.21	25.36%
Fixed/Mudaraba fixed Deposits	51,600.39	49,668.19	1,932.20	3.89%
Short Notice Deposits	7,578.90	6,553.34	1,025.57	15.65%
Deposit Under Special Scheme	38,402.42	34,584.73	3,817.69	11.04%
Foreign Currency Deposit	585.50	497.52	87.99	17.69%
Total Deposit	**141,550.96**	**118,849.18**	**22,701.78**	**19.10%**

Capital Adequacy Ratios

According to the instructions contained in Bangladesh Bank's BRPD Circular No. 18 dated December 21, 2014 every commercial bank operating in the country is required to maintain at minimum 10 percent of its risk-weighted assets as capital from January 01, 2015 and phase in arrangements for Basel III implementation it will be 10.625% including capital conservation buffer in 2016. Jamuna Bank Limited could maintain Capital Adequacy ratio of 10.93 percent as at 31.12.2016, which was 0.30 percent higher than that of Minimum Total Required Capital Ratio. The amount of capital with break-up is given below:

"Fig in BDT Million"

Particulars	2016	2015
Tier I Capital	**11,423.60**	**10,752.90**
Paid up Capital	6,141.19	6,141.19
Share Premium Account		
Statutory Reserve	3,998.30	3,403.38
Right Issue Subscription Money		
Retained Earnings	1,261.62	1,208.33
Dividend Equalization Fund	30.71	0
Regulatory adjustments	-8.21	0
Tier II capital	**4,385.64**	**3,844.06**
General provision maintained against unclassified Loans & Advances and off-balance sheet exposures	1,875.60	1,164.01
Subordinated debt issued by the bank	2,000.00	2,000.00
Revaluation reserves	510.04	680.05
Exchange Equalization Account		
Total Capital (Tier I + Tier II)	**15,809.24**	**14,596.97**

From the above it reveals that Jamuna Bank Limited was able to increase its core capital from Tk. 10,752.90 million to Tk.11,423.60 million and supplementary capital from Tk. 3,844.06 million to Tk. 4,385.64 million and total capital increase from Tk. 14,596.97 million to Tk. 15,809.24 million.

CORPORATE BANKING

At JBL we attach maximal importance to our customers and strive to provide financial solutions best suited to their need. Our corporate banking team comprises of highly skilled and experienced relationship managers who are capable to focus on clients' financial requirements and able to provide customized solutions.

Our team is well-equipped with analytical tools, able to attend to details, possesses extensive knowledge of the market dynamics and complex financial issues that our customers deal with on a day-to-day basis and works out best solutions for them.

In a progressively declining interest rate regime, JBL made cautious moves and careful selection of customers with an overall focus on balanced growth in lending vis-à-vis income in 2016. While the dominant industry sectors continued to receive attention, the efforts of the corporate team were also directed towards exploring possible lending prospects in emerging industry sectors. At the same time, emphasis was given to structuring credit in the most suitable manner to address the complex financing requirements of our customers. All the time, the corporate lending strategy was continuously reviewed and efforts were made to avoid concentration of loans in industry sectors.

In a highly competitive environment, the team pursued a prudent pricing strategy and endeavored to cater to the increased financial requirement of existing customers to retain them. The strategy proved to be a success and JBL ended up in building a rewarding loan port-folio.

Sustainability continued to receive attention and JBL corporate team made much emphasis on financing industries and businesses who were conscious and keen to implement an environment management system. The team also saw to it that social issues and stakeholders' interest were adequately addressed in the financed projects.

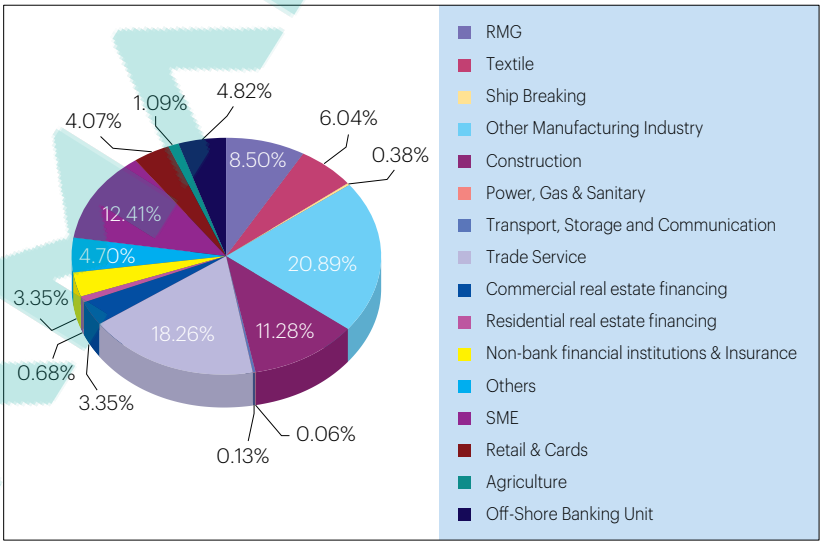
In 31st December, 2015 total outstanding of loans and advances of Jamuna bank Limited was Tk.8724.22 Crore rose to a total of Tk.11709.96 Crore as of 31.12.2016 depicting around 34.22% growth.

Sector-wise distribution of corporate lending vis-à-vis total lending of the bank as on 31.12.2016 is presented in the table below:

Fig in Crore Taka

Sector wise Structure of Lending	Outstanding as on 31.12.16	
	Amount	**% of total loan**
RMG	994.91	8.50%
Textile	707.30	6.04%
Ship Breaking	44.34	0.38%
Other Manufacturing Industry	2446.04	20.89%
Construction	1320.91	11.28%
Power, Gas & Sanitary	7.41	0.06%
Transport, Storage and Communication	15.23	0.13%
Trade Service	2137.71	18.26%
Commercial real estate financing	392.35	3.35%
Residential real estate financing	79.06	0.68%
Non-bank financial institutions & Insurance	392.27	3.35%
Others	550.09	4.70%
Total Corporate Loans and Advances	**9087.62**	**77.61%**
SME	1453.37	12.41%
Retail & Cards	476.66	4.07%
Agriculture	127.40	1.09%
Off-Shore Banking Unit	**564.91**	**4.82%**
Total Loans & Advances	**11709.96**	**100%**

The graphical presentation below also reflects that JBL maintained a balanced approach in lending to different industrial sectors and enjoyed a fare share of the business of RMG and Textile industry .JBL's exposure to RMG & Textile Industry stood at 14.54% of total loan portfolio. Loans in Manufacturing Industry dominated the total loan portfolio of JBL, which stood at 20.89% and loans in Trade Service stood at 18.26% of total loan outstanding.



JAMUNA BANK SME

"Jamuna Bank" has now become a brand in the SME business community through out the country in terms of diversified asset / loan products (Term Loan, Time Loan, Over Draft, Cash Credit, Lease Finance, LC & LTR), quality and quickest service and commitment as well.

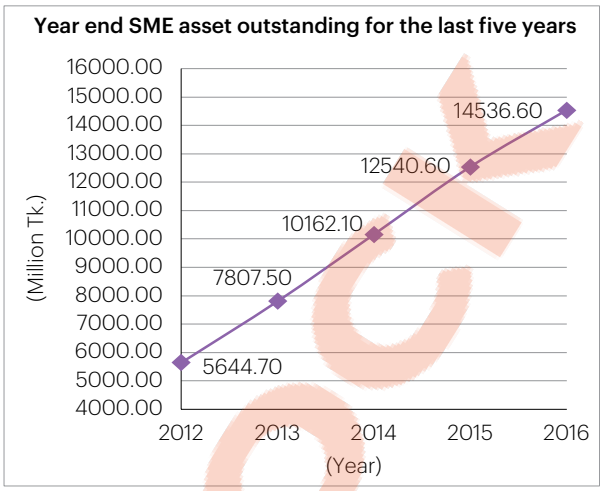
The "Team SME" comprises experienced, dedicated and self motivated hard workers who cover almost the total country through the 05 (five) business units (Central Marketing Unit of Head Office, Dhaka Moulvibazar Unit, Dhanmondi Unit, Regional SME Credit Centre of Chitagong and Regional SME Credit Centre of Bogra) and 112 (one hundred & twelve) branches of the Bank.

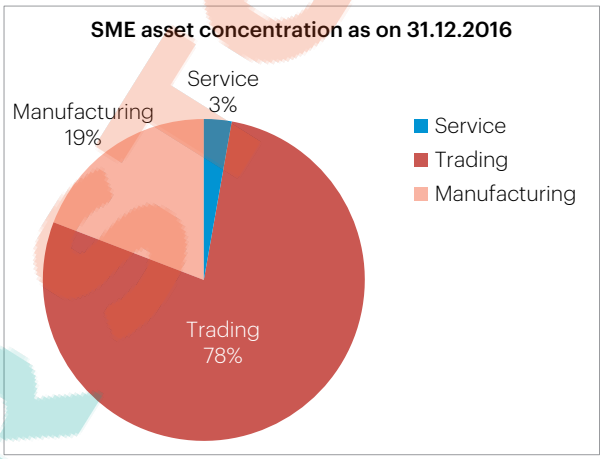
Size of the total SME Asset portfolio of the Bank has been Tk. 14536.60 million as on 31.12.2016 which is a 15.91% growth over the portfolio of year 2015. Total SME loan disbursement in year 2016 has been Tk. 8634.40 million (Service sector : Tk. 76.30 million, Trading Sector : Tk. 6668.30 million, Manufacturing Sector : Tk. 1889.80 million). Total classified loan in the core SME Asset portfolio has been only 2.90%, which is being considered as a benchmark by the other SME players in the market. Considering the overall performance of the SME Team of Jamuna Bank, the Central Bank has included our name in year 2016 in their rated list of Top 10 (Ten) SME business doing Banks.

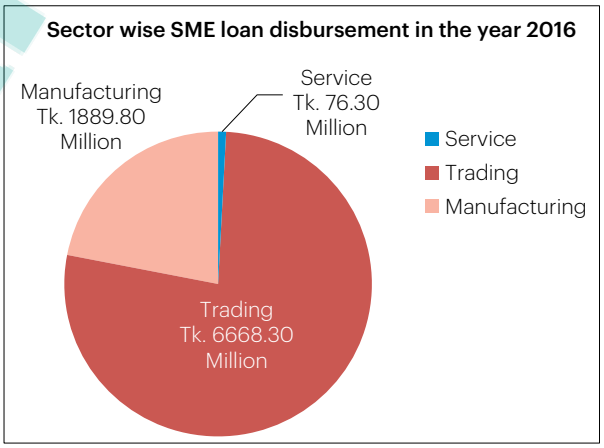
The year 2016 was a year of remarkable achievements in terms of business and recovery. The Team SME is ready and confident to face & win all the challenges in the year 2017.

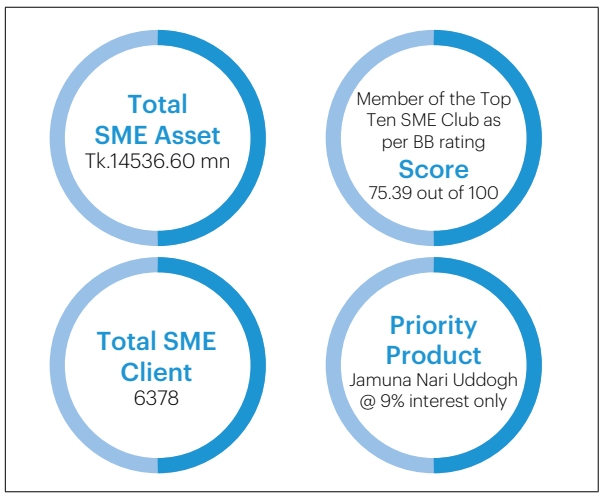
SME Product (asset) bundle:

1. Jamuna Swabolombi (Term Loan)
2. Jamuna Sommriddhi (Term Loan with 25% FDR)
3. Jamuna Chalantika [Term Loan & CC (Hypo)]
4. Jamuna Nari Uddogh (Term Loan)
5. Jamuana Shachhondo (Term Loan & SOD)
6. SOD (General) under SME (Over draft)
7. Jamuna Jantrik (Lease Finance)
8. Jamuna Bonik (LC & LTR)
9. Jamuna NGO Shohojogi (Term Loan)
10. Jamuna Green (Term Loan)









JAMUNA BANK

JAMUNA BANK TREASURY

Treasury is involved in identifying and measuring the risks associated in the business and accordingly minimizing or hedging those risks using various financial tools and maximizes profit for bank. Jamuna Bank is a major player in the treasury market. A fully equipped, dynamic and efficient treasury team is providing treasury solutions through an array of products catering to the need of its customers in a complex financial and diverse economic environment. JBL treasury is extensively involved in money market, FX, securities market as PD, funding to corporate businesses & OBU etc. It maintains the required statutory cash and liquidity reserve of the bank. It also provides inputs, makes analyses, monitors movements and serves as a key facilitator in the assets and liability management of the bank. JBL treasury operates designated desks to deal with treasury issues and endeavors to provide solutions best suited to customers' need in a wide range of areas including the following:

- Money Market
- Fixed Income
- Corporate Service
- Foreign Exchange
- Offshore Banking Unit (OBU)
- Asset Liability Management (ALM)

Money Market: Money market desk assumes the responsibility of maintaining Cash Reserve Ratio (CRR) and also local currency fund management of the Bank. The year 2016 was particularly challenging for Treasury as the money and FX market was flat. The desk kept a close watch and strict monitoring to make sure CRR is maintained. JBL money market is one of the most active and efficient desks in the inter-bank money market of the country. The desk used the money market products such as call money, term money, SWAP, Repo, Reverse Repo etc to the best of their potential to reap a considerable income in 2016.

Fixed Income (Primary Dealer): Fixed Income desk of JBL Treasury proactively conducts its role as a PD. It also maintains the required liquidity reserve in approved securities. JBL is working hard to build a secondary market for Govt. securities. In recognition of its proactive role and being the most successful trader of securities in the secondary market, JBL has been rewarded 14 times by Bangladesh Bank as the best primary dealer. JBL fixed income desk maintained a sizable amount of securities in its trading book and has been very successful in utilizing the market potential to book hefty gain.

Corporate Service: JBL Corporate Service Desk has been supporting the clients who were in need of short term funds for business transactions under a special arrangement called "Special Investment Fund for Corporate (SIFCO)". The desk acted as an intermediary to channelize the surplus fund in the market to the clients who was in need short term funding.

Foreign Exchange: JBL Treasury has been playing a pivotal role and meeting all the funding requirement of the bank including foreign currency. Over the years the FX desk of JBL Treasury has been maintaining bank's Net Open Position (NOP) and FC liquidity in a discreet manner to manage exchange rate risk involved in commercial transactions of on-shore and off-shore banking units. JBL is one of the leading market makers of foreign currency products like spot, swap, forward transactions in inter bank market. In 2016, JBL Treasury made forecasts on future exchange rate movement on a regular basis and maintained its open position based on its forecasted future position. FX market saw an upward trend during November –December 2016 when JBL made cautious moves and managed the position with high efficiency and made handsome gains.

Off-Shore Banking Unit: In order to cater to its customers' need for FX products and services and provide comprehensive benefits of Off-shore banking, JBL embarked into Off-shore operations from April 22, 2010 with the following objects in mind:

- To widen and diversify JBL's area of services to the foreign investors as they do not have the opportunity of availing credit facilities from different Financial Institution in Bangladesh.
- To diversity the sources of foreign exchange earnings by increasing export of Bangladesh through the EPZs.
- To encourage and foster establishment and development of industries and commercial enterprises in EPZs in order to widen and strengthen the economic base of Bangladesh.

Asset Liability Management: The ALM desk of JBL Treasury is a highly efficient team preparing the ALCO package and providing analysis, evaluation, risk profile and mitigation to help deciding on essential components of balance sheet management. The Head of Treasury places the results of balance sheet analysis along with recommendation in the ALCO meeting where important decisions are made to minimize risks and maximize return. The ALCO committee consists of the Managing Director as the

Chairman of the committee & Head of Treasury is the member secretary. This committee meets at least once in every month to analyze, review and formulate strategy to manage the Assets and Liability of the bank. The ALM desk provides analysis, instruction and guidance in the area of Asset Liability management for proper management of balance sheet of the bank. It takes various decision regarding interest rate of deposits, loan pricing, Credit Deposit Ratio, Fund transfer pricing etc. The Asset Liability Management (ALM) of the bank mainly focused along with the ALCO committee to work with-

- Maturity Risk Analysis
- Interest Rate Risk Analysis
- Liquidity Risk Analysis
- Contingency Funding Plan (CFP)
- Currency Risk Analysis
- Value at Risk Analysis (VAR)

Thus, JBL Treasury Division with the help of ALM desk has taken the opportunity of arbitrage from the prevailing inter-bank money market condition to attain optimum level of performance in 2016. Moreover, through continuous market analysis, JBL ALM desk regularly revised bank's deposit rates and updated other scheme products to offer the best available banking products for clients. Regular revision of deposit rates also helped to maintain a steady spread for the Bank.

RETAIL BANKING

JBL offers assorted consumer products which are tailor-made for different consumer segments. These products not only meet the financial need of the consumers but also raise their living standard. Starting its Retail Credit operation in the year of 2009, JBL has continued its success in 2016 also by delivering sustainable growth. In 2016, total investment in this sector was Tk.146.61 crores (approx) whereas in 2015, 2014, 2013, 2012 the same was Tk.118.77 crores, Tk.92.69 crores, Tk.82.69 crores and, Tk.82.27 crores (approx) respectively. JBL Retail Banking Division of along with it's strong network of 112 Branches all over the Country work together seamlessly to ensure that the valued customers receive superior customer service while contributing to the Bank's revenue target.

As one of the leading 3rd Generation Banks, Jamuna Bank Limited launched Retail Credit in the middle of 2009. Since launching, JBL has continued its effort in search of excellence in providing superior products and customer service to the valued Clients.

JBL offers the following Retail Banking Products for its valued Customers:

Auto Loan:

- Customer Segment – For Permanent/confirmed service holder of Govt., Semi-Govt., Autonomous organizations, Banks, Insurance Companies, Public Limited Companies, Multinational Companies, NGOs, Employees of Private Limited Companies, acceptable to the bank, covered by guarantee of another employee of equal or higher grade. Teachers of Universities, Colleges & Schools (Affiliated). Professional persons like Doctors, Engineers, Chartered Accountants, and Architects.
- Loan Size – Minimum 5.00 lac, Maximum Tk. 40.00. lac.

Any Purpose Loan:

- Customer Segment - For Permanent/confirmed service holder of Govt., Semi-Govt., Autonomous organizations, Banks, Insurance Companies, Public Limited Companies, Multinational Companies, NGOs, Employees of Private Limited Companies, acceptable to the bank, covered by guarantee of another employee of equal or higher grade. Teachers of Universities, Colleges & Schools (Affiliated). Professional persons like Doctors, Engineers, Chartered Accountants, and Architects.
- Loan Size - Minimum 2.00 lac, Maximum Tk. 50.00. lac.

Personal Loan:

- Customer Segment - For Permanent/confirmed service holder of Govt., Semi-Govt., Autonomous organizations, Banks, Insurance Companies, Public Limited Companies, Multinational Companies, NGOs, Employees of Private Limited Companies, acceptable to the bank, covered by guarantee of another employee of equal or higher grade. Teachers of Universities, Colleges & Schools (Affiliated). Professional persons like Doctors, Engineers, Chartered Accountants, and Architects.
- Loan Size - Minimum 2.00 lac, Maximum Tk. 20.00. lac.

Salary Loan:

- Customer Segment – For Permanent/confirmed service holder of Govt., Semi-Govt., Autonomous organizations, Banks, Insurance Companies, Public Limited Companies, Multinational Companies, NGOs, Employees of Private Limited

Companies, acceptable to the bank, covered by guarantee of another employee of equal or higher grade. Teachers of Universities, Colleges & Schools (Affiliated). Professional persons like Doctors, Engineers, Chartered Accountants, and Architects.

- Loan Size - Minimum 1.00 lac, Maximum Tk. 8.00. lac.

Doctor's Loan:

- Customer Segment - For Salaried Doctors of reputed Medical Colleges & Hospitals, Clinics, Diagnostic Centers, NGOs, Multinational/ Local Corporate, Govt. Offices, Semi Govt. Offices, Autonomous Organizations, National/ International Aid agencies, UN Bodies.
- Loan Size - Minimum 2.00 lac Maximum Tk. 50.00. lac.

Education Loan:

- Customer Segment - For Students of reputed Public/Private Universities, Medical/Engineering/ Nursing Colleges & Institutes. Student studying Undergraduate, Post Graduate, Doctoral or Professional courses. Overseas Education in any reputed educational institution.
- Loan Size - Minimum 1.00 lac, Maximum Tk. 10.00. lac.

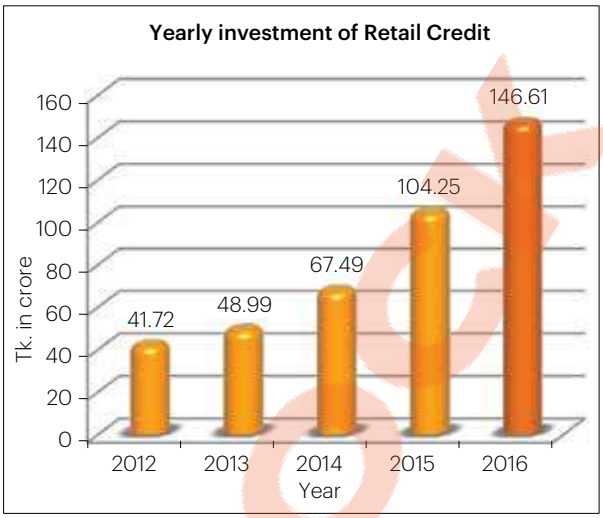
Overseas Job Loan:

- Customer Segment - Person having valid Job Offer/Akama/Green Card/Business Visa/ Resident Visa/Work Permit Visa. Person moving overseas for on the job training with subsequent Job Prospect.
- Loan Size - Minimum 2.00 lac, Maximum Tk. 50.00. lac.

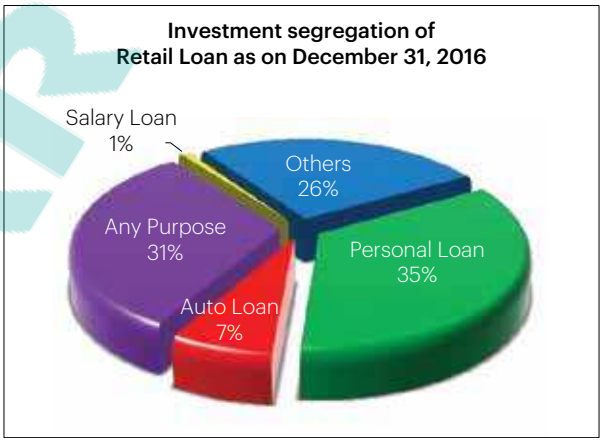
Secured Over Draft (SOD): Loan against Fixed deposit Receipt (FDR), Special Scheme (DPS, MSS, DGDS, and TGDS), Financial Obligation.

Investment growth under Retail Banking Division as on 31, December 2016:

With these distinct products, JBL meets the various customers' necessity. The retail portfolio has been diversified with various products to meet the need of different segments of people of the society. Along with other business initiatives, JBL is working to revamp the Retail Banking business across Bangladesh to meet the Customers' demand keeping classified loan ratio at a minimum level.



Key priority for 2017 is to focus on revenue generation through quality asset, ensure profitability as well sustainability and achieve lower CL ratio. Retail Banking Division of JBL always strives to ensure prompt and pleasant customer service through maintaining service standards and quality credit assessment.



AGRICULTURAL AND RURAL CREDIT SUPPORTS

Jamuna Bank has been in eight years now making agricultural and rural credit to marginal and small farmers, sharecroppers and to landless people under the Agriculture Loan Project (ALP). Following credit norms, policy stipulations and guidelines of Bangladesh Bank, the bank has made fairly well in terms of distribution of agricultural loans, cumulative disbursement at FYE 2015-2016 was 625 crore distributed among 224,155 borrowers. The bank also extended credit to other priority agricultural fields including '4% concessional rate' for maize, seeds, pulses etc with satisfaction of regulators.

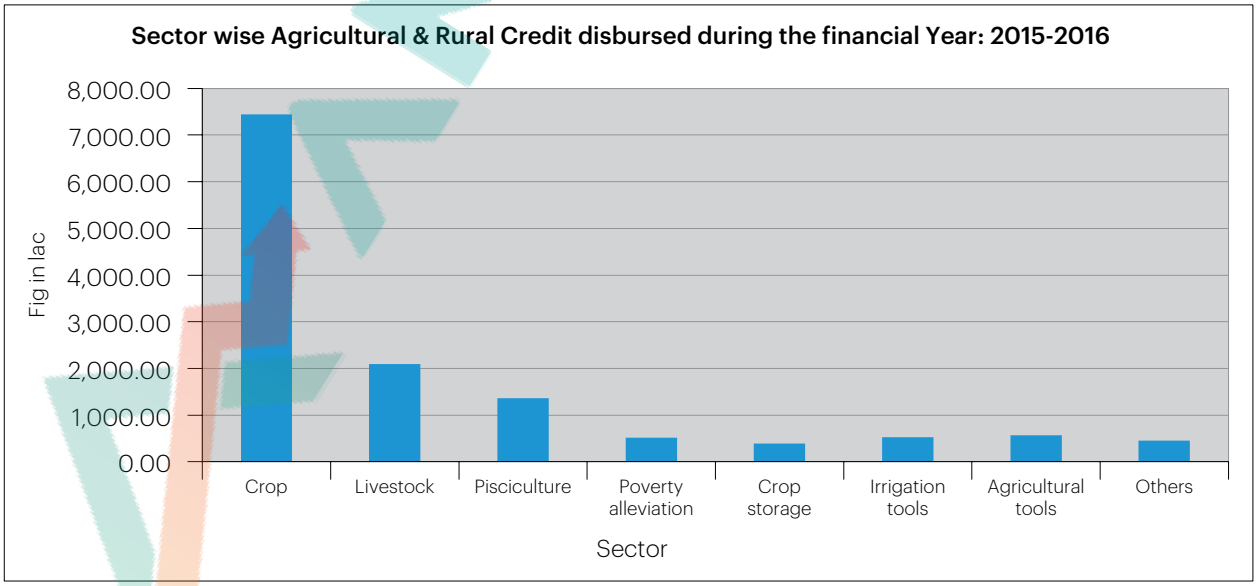
Total disbursement was Tk133.66 crore in 2015-16 where more than 81% of disbursed amount was made to three sub-sector viz. crop, livestock and Pisciculture, which was about 74% in 2014-15. Oher sub-sector were poverty alleviation, crop storage, irrigation tools, agricultural tools and others which account for only 18.39% of total disbursement. Among the borrowers more than 98% are women who received 93% of loan disbursed. More than 92% loans are disbursed through NGO linkage /MFI and rest 8% by bank own network.

As a recognition of great success in achieving targets of disbursing agricultural and rural credit, JBL got appreciation letters from BB for three consecutive financial years 2012-2013, 2013-2014 and 2014-2015. The bank is expecting to receive appreciation of BB for 2015-2016 as well.

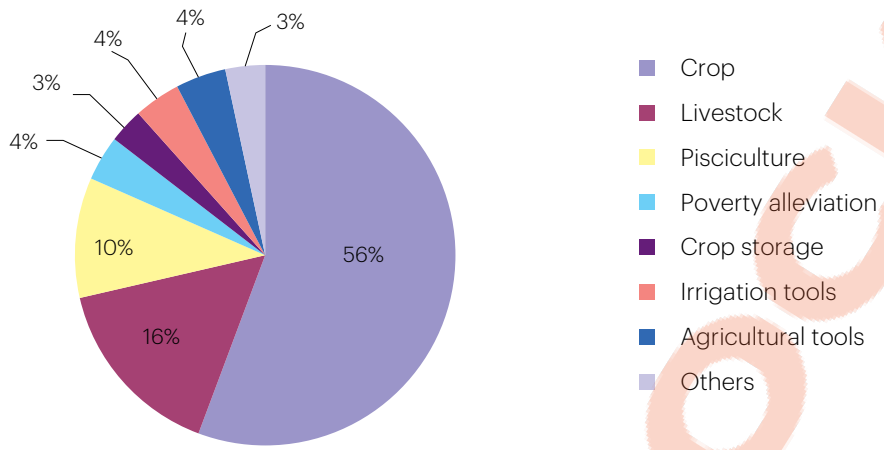
Jamuna Bank Foundation (a sister concern of JBL) provides training support on different agricultural based trade and other services to the borrowers in addition to loans. As a result, ALP of the bank has created more self-employment opportunities, increased agriculture production, and improved living standard of rural people especially for women and unemployed youths.

The loans under Agriculture Loan Project (ALP) have become popular as these are short and easy term loans disbursed directly through JBL branches and linkage program with microfinance NGOs timely and quickly following Area Approach. JBL determines the rate of interest based on customer-banker relationship and risks analysis for various sectors and sub-sectors and no charge is applicable except declared interest. The loan is repaid through a customer friendly practice with a grace period of maximum two years with flexible installments of monthly, quarterly, half yearly and yearly. Sector wise agricultural loan disbursed by JBL is illustrated below:

Sector	Year 2015-16	
	Tk. In lakh	As % of total
Crop	7,445.04	55.70
Livestock	2,097.22	15.69
Pisciculture	1,365.47	10.22
Poverty alleviation	513.11	3.84
Crop storage	393.32	2.94
Irrigation tools	528.91	3.96
Agricultural tools	572.54	4.28
Others	450.74	3.37
Total	**13,366.35**	**100.00**



Sector wise Agricultural & Rural Credit disbursed during the financial Year: 2015-2016



Gender wise borrowers and disbursement (during the Fiscal Year-2015-16)

Source	No. of borrowers			Disbursement (In lakh Tk)		
	Man	Woman	Total	Man	Woman	Total
Own network	520	89	609	928.05	145.85	1,073.90
MFI linkage	38	29,198	29,236	19.60	12272.85	12,292.45
Total	**538**	**29,287**	**29,845**	**947.65**	**12,418.70**	**13,366.35**

Recognition

Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited received the Letter of Appreciation from S. K. Sur Chowdhury, Deputy Governor, Bangladesh Bank, for outstanding contribution to Agriculture sector and crossing the Agricultural and Rural Credit target for the financial year 2014-2015 by significant margin. Md. Mamtaz Uddin Chowdhury, VP & Unit Head of Agricultural Loan Unit of Jamuna Bank and other senior officials of both organizations were also present at the occasion.



Mr. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited received the letter of appreciation from S. K. Sur Chowdhury, Deputy Governor, Bangladesh Bank, for outstanding contribution to Agriculture sector

FIRSTOCK

NRB BANKING & FOREIGN REMITTANCE

Remittances is enriching the foreign currency Reserve of the Country and reducing the dependency on overseas assistance. It facilitates the balance of payment, import financing, adoption of new development plans and its implementation. Remittance figure attains US$ 14.93 billion in 2015-2016 FY, which was 15.32 billion in 2014-2015 FY that is 9.61% of Total GDP, 7 times higher than Overseas Development Assistance (ODA) and 13 times of Foreign Direct Investment (FDI). Bangladesh is the 7th largest remittance earning Country of the World.

Jamuna Bank Ltd has a dedicated NRB Banking & Foreign Remittance Division to ensure prompt & efficient services to the Customers offering best competitive price for their hard earning Foreign Currencies. Consequences upon different initiatives taken by last five years Jamuna Bank secured total Remittance of BDT 1200 Crore in 2016 achieving 2.50% growth over 2015 (BDT 1173 Crore) where as our country **negative** growth is about 11% in 2016 compared to 2015. In 2016, total 2,24,871 transactions were made by JBL.

We have different attractive deposit and investment products or schemes to accumulate the hard earned remittance proceeds of NRBs so that NRBs and their Beneficiaries can contribute to the economic growth of the Country by investing their remittance proceeds into productive sector of the economy. Recently we have started to sell Wage Earner's Development Bond to the NRB's through our Exchange House abroad.

JBL handle both inward & outward Remittance products. The outward Remittance includes FC Cash, FDD, FTT & wire Transfer through SWIFT. The Inward Remittance products are Over the Counter Payment (OTC), JBL Account Credit, 3rd Bank Account Credit through BEFTN, wire Transfer through SWIFT etc. We have a strong Remittance Settlement Network with different associate Banks & BEFTN facilities with all the commercial Banks operating in Bangladesh, which cover about 10,050 remote locations besides our 112 strategic Branch locations and 211 owned & over 8000 shared ATM Network throughout the Country. We have an admirable Remittance Tie-up with a good number of world's renowned following Exchange Houses:

Western Union Money Transfer	Xpress Money Servicesq	Money Gram,
Transfast Remittance LLCq	Placid NK Corporation	RIA Financial Services
Al Zaman Exchange WLL Qatar	Valutrans SPA- Italy	Al Bader Exchange UAE
Aftab Currency Exchange EU	Zenj Exchange Co Bahrain	Rumana MoneyServices UK
Moneylink UK	Al Ansari Exchange UAE	Progoti Exchange-UAE
Instant Cash FZE- UAE	Al Fardan Exchange, UAE	

We are also finalizing Arrangement with Merchantrade Asia- Malaysia, Redha Al Ansari Exchange-UAE, Kuwait Asia International Exchange- Kuwait & Cash Plus Co, Ltd which will be launched in the year 2017.

Moreover, we have 6 sub agent Banks such as SBAC Bank Ltd, NRB Commercial Bank Ltd, Meghna Bank Ltd, Union Bank Ltd, Midland Bank Ltd and Modhumoti Bank Ltd for distribution of foreign remittance to the beneficiaries through their wider network countrywide. Jamuna Bank Mobile Remittance will also be introduced through BKash agent network throughout the country very soon.

NRB BANKING & FOREIGN REMITTANCE HIGHLIGHTS



Agreement signing ceremony with Xpress Money Services, in UAE

Business Meeting with Mr. David Shaw, President of Valutrans Spa, Italy





Business Meeting With Zenj Exchange, Bharain

AMSTOCK



Minister Visit JBL Stall on International Migrants Day Fair-2016 at BICC

Exchange of views between Jamuna Bank Ltd and Al Fardan Exchange LLC



AMARSTOCK

HUMAN RESOURCE MANAGEMENT

Philosophy Of Managing Human Capital In Jamuna Bank:

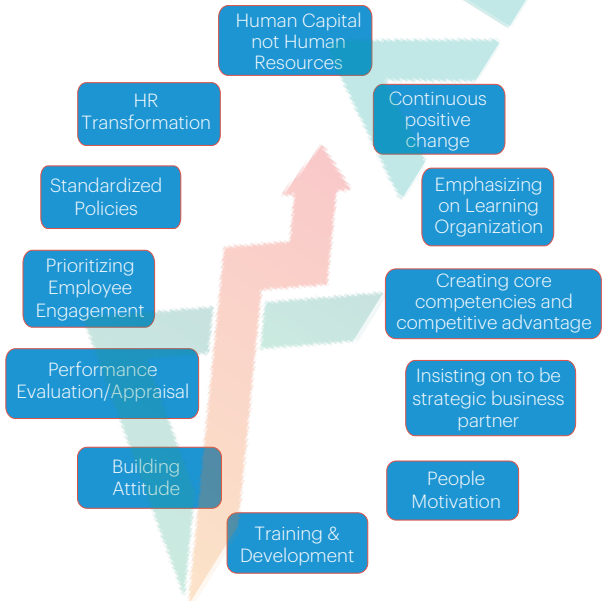


- Achieving added value through people
- HR Value Proposition

To add value to the key stakeholders i.e. customers, line managers, employees and the investors of Jamuna Bank, the team of Human Resources Division is relentlessly thriving with the deep rooted philosophy to lead and win.

Sticking to the philosophy to reach the vision of the bank, the Human Resources Division of JBL has already created and on the way of creating a pool of talented workforce focusing on the **hygiene-motivation factors** to eliminate dissatisfaction and increase job satisfaction of the employees which directly help contribute to the bottom line of the bank.

Our strategic positioning to bring a revolutionary platform of People Management to align and realign the individual goal to organizational goal:



We see our people as Human Capital not Resource only:

We transform our Human Resources (HR) to Human Capital (HC) and treat the employees as asset not cost. We know that Human Capital is the most powerful and key intangible asset of the organization which enhances customer relations, brands and organization image and accordingly the emphasis is exerted on the continuous improved know-how, imagination and creativity of employees turning into capital to grab the set goal and ultimate success.

We lodge in continuous positive change:

Under the umbrella of the loops of learning and scanning the existing organizational culture, Human Resources Division is endeavoring to the continuous learning journey through the process of single, double and triple loop learning in organization-wide to flourish and sharpen people knowledge and skill of the organization to live on ever-changing policies and practices.

We emphasize on Learning Organization:

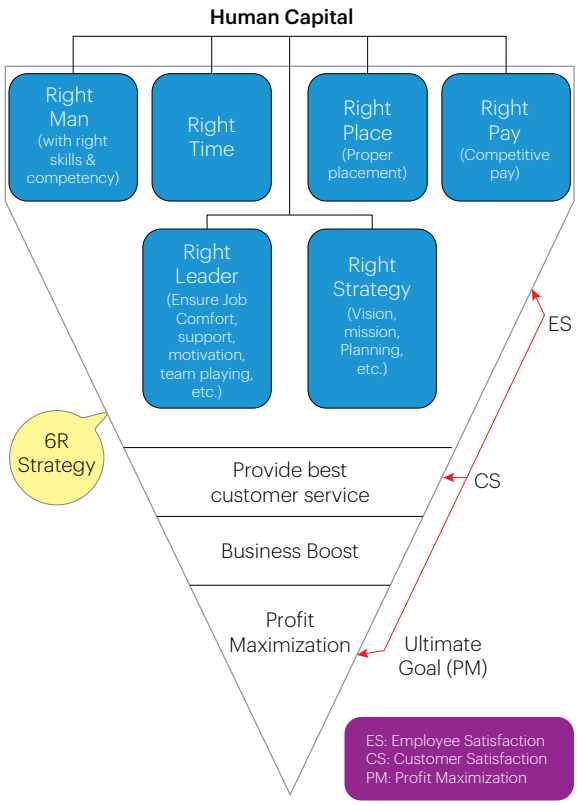
We are on the way to transform our bank into an ideal learning organization in order to expand the capacity of people, grow new patterns of thinking, and set free collective aspirations to attain the set goal of the bank. We are assisting our people to realize and see the different organs of the bank in holistic approach for the continuous improvement of the bank.

We believe in creating core competencies and competitive advantage:

Human Resources Division is simply putting effort on creating value for both tangible and intangible asset of the bank, rarity of the bank's capacity, inimitability of the process of the people and well organization of all the systems for foundation of core competencies and cutting edge of the bank. Simply our purpose is to add value to the stakeholders.

We insist on to be strategic business partner:

We are fully aware of the financial gain for shareholders and to achieve our vision we always prioritize our customers and accordingly we are working for the development of the business through recruiting and deploying the right number of people and right kind of people, at the right time, in right place, doing the right things at the right cost with right leadership and right strategy.



We work for Employee Motivation:

Motivation is a part of an individual cognitive structure and is not directly observable. Behavior is the direct consequences of the motivation.

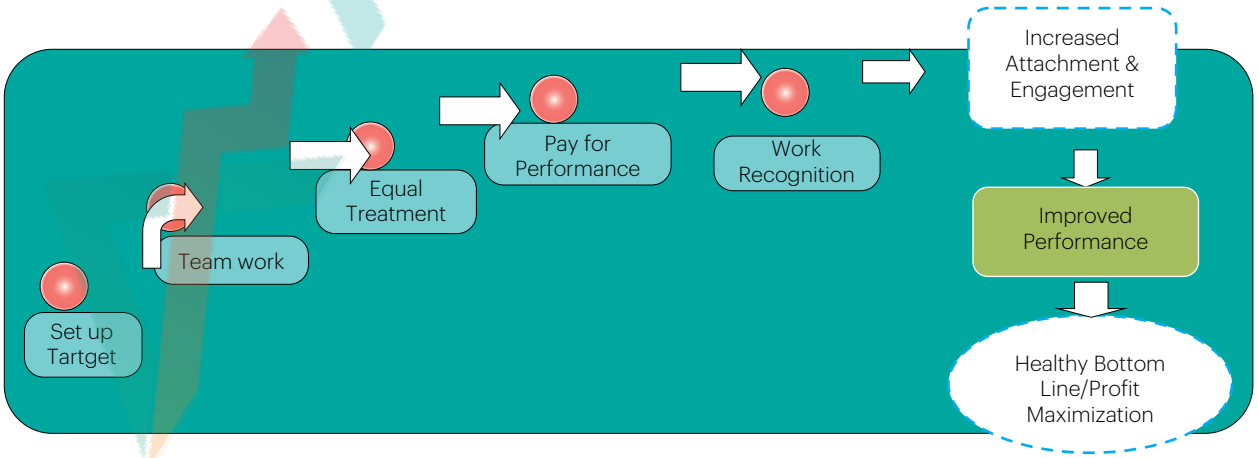
So, we drive our people's willingness and attitude to work and run an extra mile for achieving the given target. And we know if the employees feel motivated, they will perform well to achieve the individual goal and so the HR professionals of the bank have established motivational tools both in intrinsic and extrinsic aspects.

The **hygiene-motivation factors** are our key system to eliminate dissatisfaction and increase job satisfaction of the employees.

	Extrinsic Motivating Factors		Intrinsic Motivating Factors
1	A competitive Pay Package	1	Work recognition for high achievers
2	A Standard work policy	2	Higher responsibility for competent people
3	A smooth Interpersonal Relationship among colleagues	3	Scope of Career Growth for the talent
4	A happy work place environment	4	Retention of talent
5	Accelerated Promotion	5	Providing greater scope of work
6	Car Facility for Non Executives' high achievers	6	Job Security
7	02 (two) gratuity for completing 06 years banking career	7	A friendly supervision system by line managers

We prioritize employee engagement:

We have adopted some practical steps to improve employee engagement as engaged employees work with passion and feel a profound connection to the organization. The engaged employee drive innovation and move the organization forward.



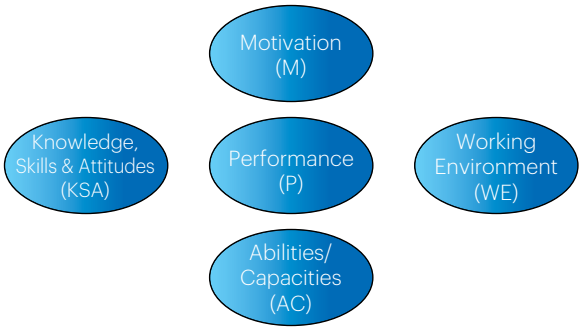
We percolate Training & Development:

The management of JBL believes in the philosophy *"Talent becomes obsolete without renewed and refreshed knowledge & skills"*. Training and Development only can add the flavor of new horizon of knowledge and skills to the performance of the people.

However, the management expects and desires *"Performance and achieving the set goal"* from the people of the bank. So, Training, Development and knowledge sharing program are the pivotal points for the management.

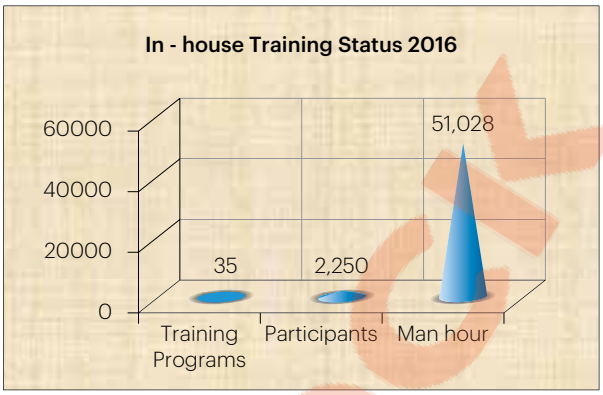
Through providing on the job and off the job training, Performance of the employees are developed and sharpened.

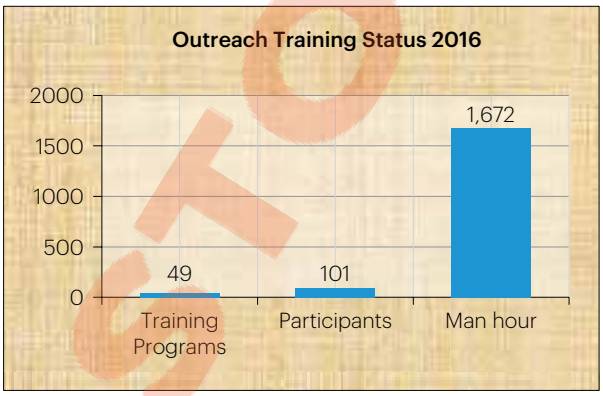
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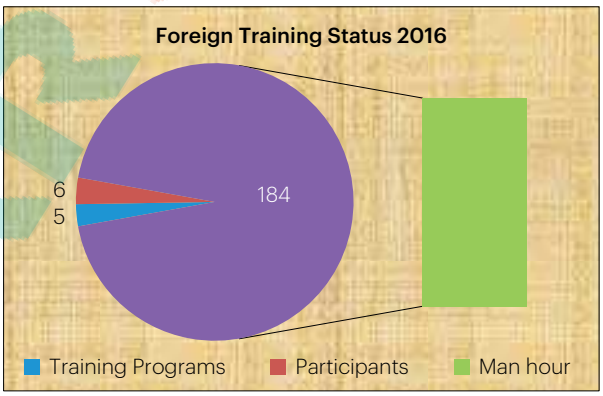


JBL employee Knowledge-Skill-Attitude building performance is exposed below:

Training and Development in 2016	
Internal Training & Workshop	
Total Training Programs	35
Total Participants	2,250
Total Man hour	51,028
Outreach Training	
Total Training Programs	49
Total Participants	101
Total Man hour	1,672
Foreign Training	
Total Training Programs	5
Total Participants	6
Total Man hour	184







We Build Attitude:

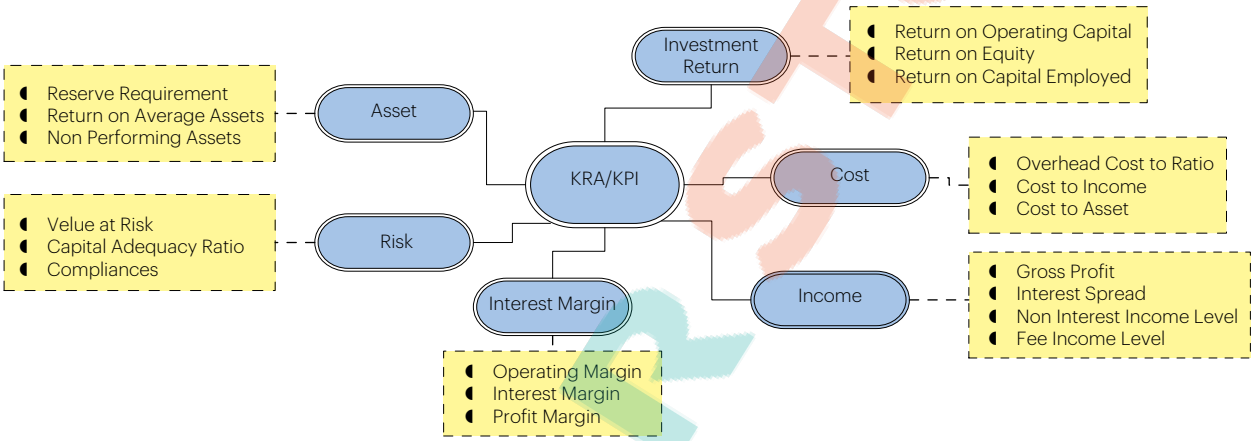
The HR team of JBL continuously thrives for right attitudes of the employees modeling the behavior through continuous Soft Skills training and individual counseling program. We believe customer service is not a department; it's just an "ATTITUDE".

We ensure Transparent Performance Evaluation/Appraisal System:

In order to appraise/evaluate the employees objectively and unbiasedly and take concrete decisions, Key Performance Indicators - KPI (SMART) is introduced in the bank using "The Balance Score Card":

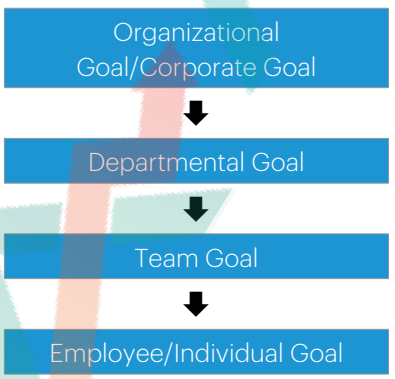
To create a pragmatic appraisal system, JBL focuses on six banking metrics in the performance management system in the bank i.e. KPI and accordingly appraise/ evaluate the employees to create a healthy the bottom line of the bank.

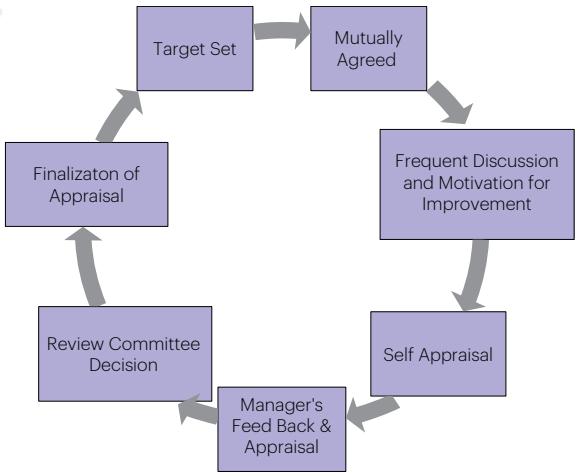




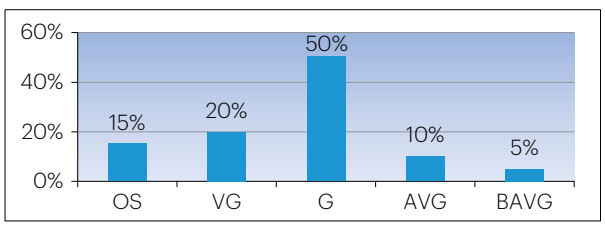
At the get-go of the year, the corporate goal of the organization is cascaded to individual level and every one of the bank becomes aware of the target, duties and responsibility.

At the end of the year, each manager of the branches and divisions rate each individual against the set goal i.e. target vs. achievement of the individual. To this process, the employee first makes self-rating and then the managers have a sit with the specific employee and discuss with the employee about the achievement and the target.





The Rating Scale through Bell Curve: The bell Curve varies from year to year depending on the achievement of the business.



Though it is fixed by the management to cap the rating scale for every division and branch but the branches and divisions who fulfill their target 100% have the opportunity to increase high rating or decrease the number of low rating.

JBL standardized Policies:

JBL has transformed and formulated policies in to standard work policies so as to create a healthy corporate environment which leads to nurturing resources into capital. The policies of JBL have been formulated focusing on the employee retention, retirement benefits and work place safety issues.

To standout in the industry and to create core competencies of the bank for harvesting competitive advantage and to be one of the top leaders, we have smoothened a trajectory of not only making profit but also a center for service excellence to make the bank a coral reef for the customers:

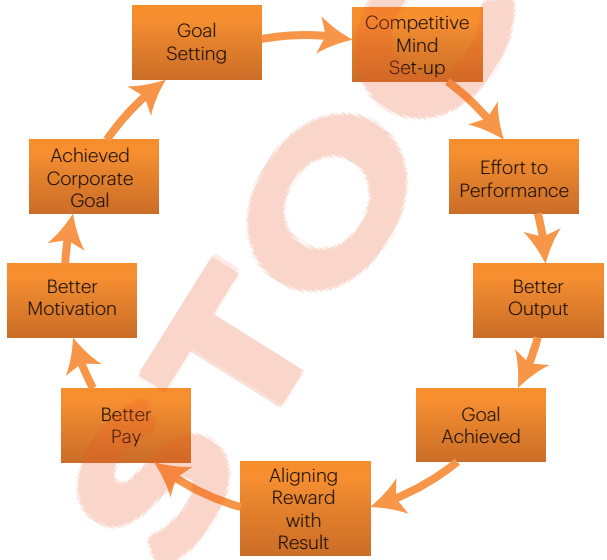


1. Broad Band Approach in Compensation management:

A competitive pay package has already been initiated to retain and attract the talent for the bank. As we believe in retention of the talent who are the stars and cash cow of the organization. The competitors find it difficult to woo our talent due to our competitive compensation system.

2. Pay for Performance:

JBL strongly emphasizes on healthy and energized workplace to create competitive mind set up among the individuals to enhance quality, efficiency and skills resulting into better performance to reach the goal. The better talent is acquired with competitive pay.



3. Key Employee Benefits:

JBL management intensively thinks of the employee benefits to groom and grow its employee for a longer period.

- Yearly Incentive Bonus at the first day of the year
- Competitive Employee House Building Loan (EHBL)
- Non Executives Car Facilities for High Performers
- Accelerated Promotion for High Performing Employees
- Pay for Performance
- Gratuity is payable on last basic pay which is multiplied by 2(two) upon fulfilling the eligible criteria

4. HR Audit:

We have in the meantime examined our existing loopholes of the bank in respect of HR toolkits and accordingly justified and initiated the best practices of Human Capital Management. This audit is supporting and helping the bank to be one step ahead and to leapfrog to create core competencies both for individual and for the bank.

5. Job/Task Analysis of the Division/Branch:

At the get-go of the year 2016, JBL has completed job analysis of all the divisions to understand the existing manpower vis-à-vis to know the surplus / deficit manpower of each division of the bank.

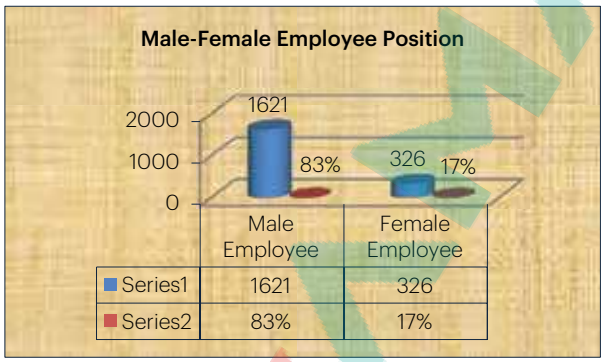
6. Assessment Test for Talent Acquisition:

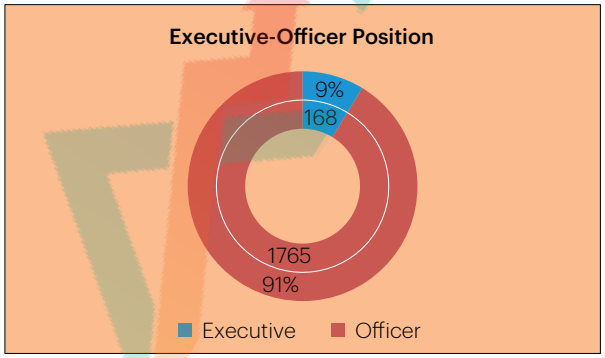
To select a fresh pool of go-getters, HR Division incorporated situational assessment test, a soft skill assessment, for selecting Management Trainee (MT), Probationary Officers (PO) in addition to the written test and viva-voce which helps bank to float outstanding individuals across the bank to reap the best harvest of the industry.

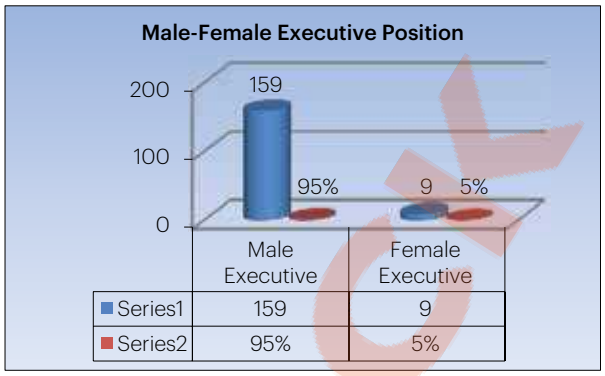
Human Capital Position:

The strategic Human Capital Positioning in JBL is reported below:

Manpower Position of JBL		
Total Employee	1947	
Male Employee	1621	83%
Female Employee	326	17%
Executive	168	9%
Officer	1765	91%
Male Executive	159	95%
Female Executive	9	5%

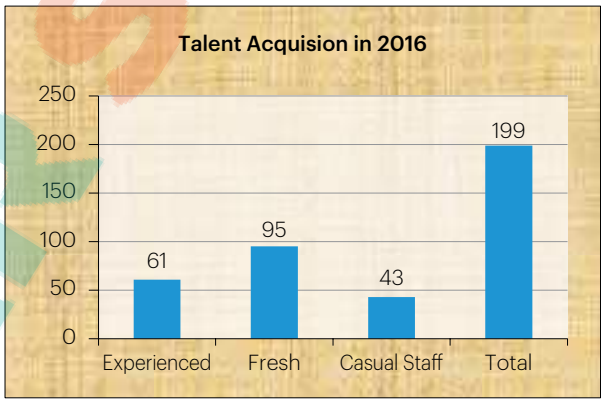


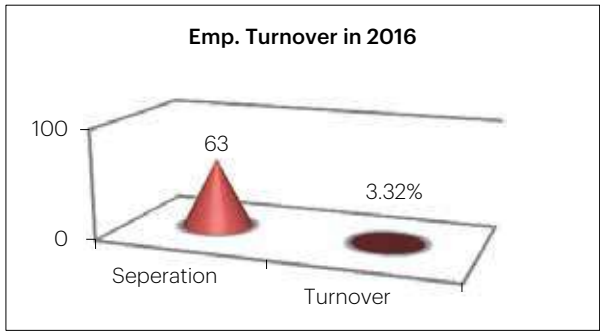




Talent Acquisition in 2016:

Experienced	61
Fresh	95
Casual Staff	43
Total	199





Human Capital Valuation of Jamuna Bank Limited (JBL):

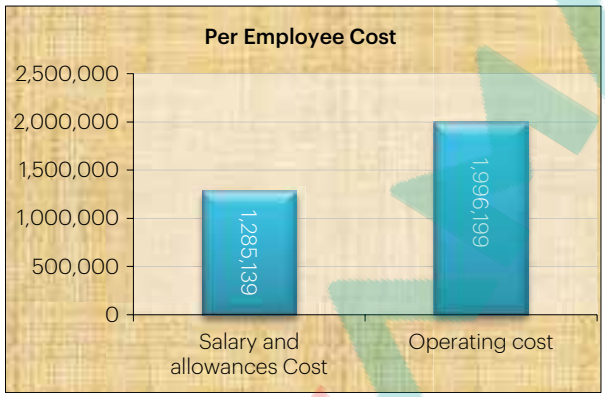
Jamuna Bank Limited firmly believes its employees as the most significant capital i.e. Human Capital. To this effect, people are the key investment of the bank to attain the set goal of the bank. JBL considers skill value and economic value in terms of Human Capital Evaluation of the bank.

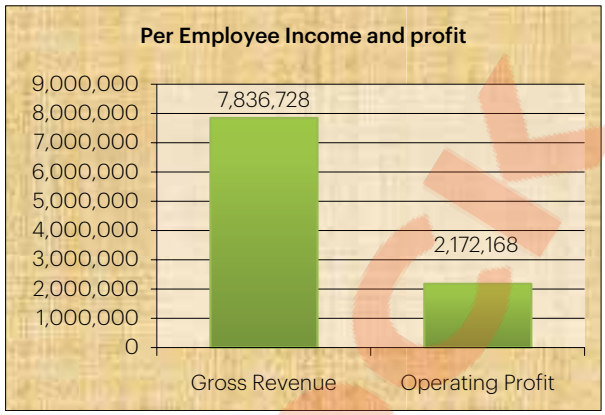
To see the skill value, the JBL management team continuously measures the skills of the employees' existing and future potential and services because people who are capable of rendering future services possessed potentials and constitute the capital to attain the expected goal of the bank.

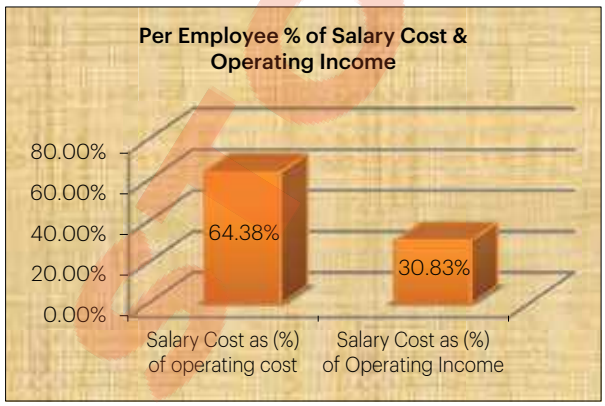
To see the economic value, JBL management follows the investment and contribution of the individuals. The investment of individuals is acquisition cost, remuneration cost, training cost and other cost which will consequently generate maximum income for the bank.

Some significant per Employee Economic Value Evaluation of 2016 is reported below:

Per Employee Cost and Profitability Analysis	
	Fig' in Taka except # employees & %
Total Manpower	1947
Salary and allowances Cost	1,285,139
Operating cost	1,996,199
Gross Revenue	7,836,728
Operating Profit	2,172,168
Salary Cost as (%) of operating cost	64.38%
Salary Cost as (%) of Operating Income	30.83%







Priorities in 2017:

HR Transformation:

To add "Value" to the organization is simply the motto of HR professionals of JBL.

The management of JBL is well aware of the fact that inter-liked and integrated approach of HR practices collectively can add value to all the stakeholders' life and behavior. HR team is under the management direction pursuing the "VALUE" as without creating value all efforts remain effortless.

However, the piecemeal basis changes and development in HR policies and practices are being integrated to the functions and process of the bank.

Transformation of HR explicitly implies to prefixing and suffixing value to the entire array of satisfaction to customers, managers, shareholders and employees.

And JBL HR Team is on the way to galvanize the "Transformation".

HR HIGHLIGHTS 2016



Foundation Training program at Jamuna Bank Training Academy as on May 02, 2016

Orientation and Foundation Training program at Jamuna Bank Training Academy as on December 01, 2016





Training Program on Advanced Credit Risk Management



Outstanding Performers award program

Foundation Training Program at Jamuna Bank Training Academy held during August 01 to 31, 2016





Financial Assistant to Ira Devi Mondol, wife of Late Santosh Kumar Mondal.

CARD & ADC

Card Division has successfully completed the year 2016 and undertook various business initiatives. During 2016, profit rose significantly by about 26% based on an 14% increased card transactions over 2015 and an aggregated credit growth by 12%. Several new products were introduced in 2016 which enhanced the scope and attracted more customers. Jamuna Bank Limited (JBL), a leading issuer of Debit and Credit cards in Bangladesh, has introduced EMV Chip based Credit Card to make authentication more secure risks from schemers. The Bank gradually replace all its existing magnetic stripe Debit, Credit Cards with this EMV Chip Card in coming days. The introduction of EMV Chip Card is expected to make card transactions safer and secured and also promote cashless transactions. Jamuna Bank Limited has introduced 'Protection Plus' the life insurance product for its valued Debit card customers. The purpose of Protection Plus is to provide bank's customers with an opportunity to manage their life risk by simply transacting to a nominal amount in card. Protection Plus is the life insurance offer from Jamuna Bank Limited built on monthly debit card transaction of a customer in POS machine. Jamuna Bank Limited has introduced VISA Platinum Credit Card for its premium customers. This premium product is equipped with a vast array of exclusive services. With the VISA Platinum Credit Card, customer can enjoy personalized customer service and a world of exciting offers. Also, benefit from unrivalled discounts and concierge facilities in a vast range of travel, dining and hotel-related outlets. Cardholder can redeem reward points for a gift of his choice from our Treasures catalogue through the VISA Platinum Credit Card. A mutual agreement has been signed between Jamuna Bank Limited and Gulshan Club. Under this agreement, Gulshan Club members will get lifetime free co-branded platinum credit card. Following business initiatives were undertaken & the highlights below showcase the achievements of Cards & ADC in 2016.

Merchant Tie up: Card Division continuously increased the number of discount merchant partners in 2016 and signed agreement with attractive offers. Jamuna Bank cardholders now enjoying discounts on their credit card transactions from around different merchants including Mobile & Electronics, Lifestyle, Airport lounge restaurant, Travel Shop, Hotel & Resort, Health & Beauty Care etc.

- Jamuna Bank Credit/Debit card holders will enjoy corporate service at CHUTI RESORT & enjoy 50% Discount on all types Room & 10% discount on Food & Restaurant.
- Jamuna Bank Credit Card holders is able to buy products from all outlets of Rahimafroz Distribution Limited with up to 12 Months Installments (EMI) at 0% interest.
- Jamuna Bank Credit Cardholder is able to buy NOVO Air ticket & holiday package from NOVO Air @ 0% interest up to 6 month EMI on Jamuna Bank Credit Card.
- Jamuna Bank Debit /Credit cardholders can enjoy a range of fascinating offers & discount Peck 40% off peck 50% from Royal Tulip Sea Pearl Beach Resort
- Jamuna Bank Debit /Credit cardholders can enjoy Nokkhottrobari Resort Gazipur and get 30% discount on room tariff & 10% on food menu.
- Jamuna Bank Credit Card holders are able to buy Travel package from Union Tourism &Travels Ltd and Pay by Easy Pay Installment through Jamuna Bank Credit card at 0% interest up to 12 Month.
- Jamuna Bank Debit /Credit cardholders can enjoy 50% discount on room rent at Off Peak season and 30% at Peak season at Hotel The Cox Today, Cox's Bazar.

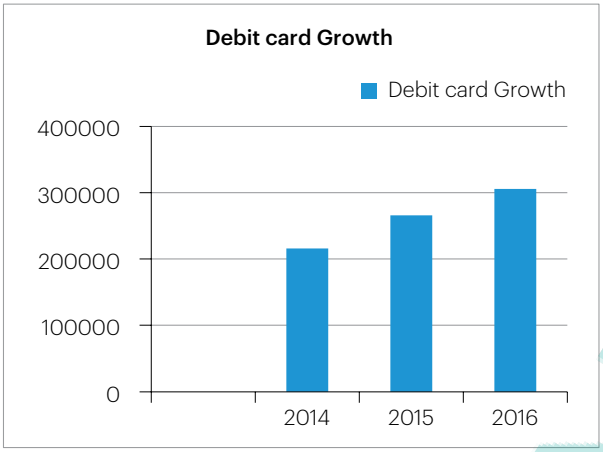
Business Highlights

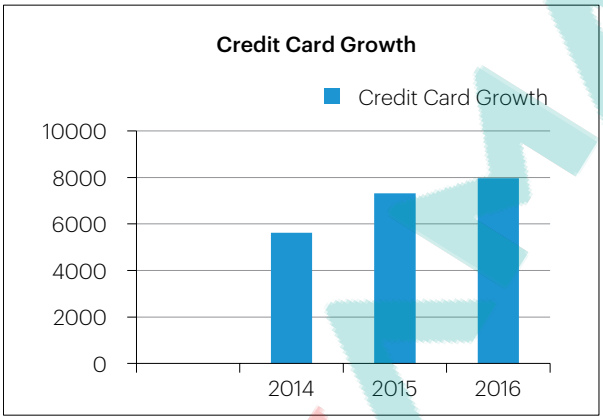
- Total Debit Card = 3,05,804
- Total Credit Card = 7,975
- Total Credit Card outstanding= Tk.26.91 crore
- Net Income = Tk.5.75 crore
- Total debit card transactions=Tk.1124.42 crore
- Total credit card transactions=Tk.18.85 crore
- Total number of transactions=12,20,882
- Introduced EMV Chip based Credit Card
- Started reward points for credit card
- Started OTP based online secure transaction
- Launched Visa Platinum Card for premium customers
- Started OTP based Mobile App (JBL Wallet) secure transaction.

JAMUNA BANK STOCK

YEAR WISE JBL CARD NUMBER		
YEAR	DEBIT CARD	CREDIT CARD
2014	2,16,143	5,628
2015	2,60,000	7,320
2016	3,05,804	7,975

YEAR WISE ATM	
YEAR	ATM NUMBER
2014	165
2015	187
2016	200





Alternative Delivery Channel (ADC):

ADC is another successful wing of the Card Division. It deals with ATM, Cash Deposit Machine (CDM), SMS & Wallet banking, Mobile Financial Services (MFS) and Internet Banking etc. At present we have established 200 ATMs countrywide. Being a Member of Q-Cash our cardholder can use NPSB, DBBL, BRAC and Q-Cash ATMs (approx. 8000 ATMs). ADC managed to divert Branch traffic to Alternate Delivery Channels (ATM, CDM, Internet Banking, etc.). ADC provided off-site ATMs at different factory/Office premises that have facilitated services and availability of money at door step and also year round 24 hour (Night & Day) access into those ATMs. JBL has also set up a number of Cash Deposit Machine (CDM) across the country to help the customers to pay bills 24x7. JBL has 3 CDMs in operation now.

As an endless endeavor to provide the customers with top of the class banking experience, Alternative Delivery Channel (ADC) is offering customers with a range of convenient banking options. Today, JBL provides Smart phone based App. (Jamuna Bank Wallet) one of the best Mobile Banking services in the country. Customers can enjoy banking services through JBL Wallet Banking from their Tab or Smart Phone with complete security and confidentiality. Account holders can access their JBL transactional accounts with Mobile App. A wide array of services is available e.g. viewing account details, instant mobile recharge, utility bill payments, online payment including intra- bank fund transfer, and more.

Jamuna Bank has recently launched Mobile Financial Services under the brand name Jamuna Bank-SureCash in December 2014. Jamuna Bank- SureCash is the leading payment platform for mobile phone users in Bangladesh. Using this platform, a customer can make various payments such as education fees, utility bills, online purchase and personal remittance using own phone. Currently Sure Cash is working with 6 local banks. The service works with 200 payment partners and more than 33000 retail agents.

JBL Mobile banking and Jamuna Bank Wallet:

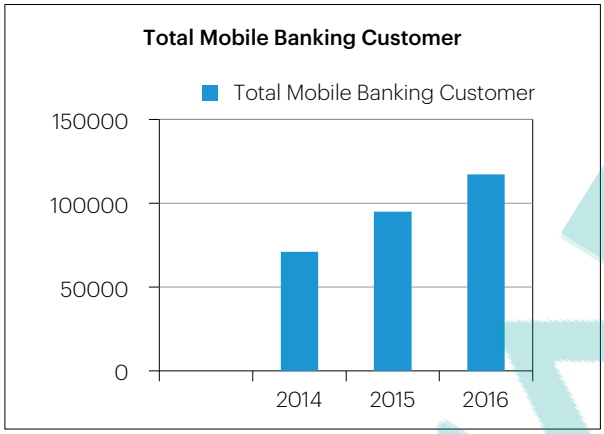
Jamuna Bank Wallet is the mobile banking application which allows customers to enjoy the facilities in the menu option who uses at least a JAVA enabled handset with Internet access.

The Procedure: Go to message option and type: jbl<space>menu. Send this message to 6969. You will get a Link in reply message from 6969. Download the link and install it. In the mean time you will get an Activation Code in a message from 6969 which will be required to activate the Application. Now after successful installation of Jamuna Bank Wallet software/Apps you have to activate it using the Activation Code. After successful activation you will be required to change the existing Six Digit Pin

Features of Jamuna Bank Wallet:

- Account Balance Inquiry
- Mini Statement of Account
- Mobile Recharge/Top Up/Post-paid Mobile Bill payment
- Fund Transfer to any account within the bank.
- ATM location information
- Branch location information
- Utility Bill Payment.

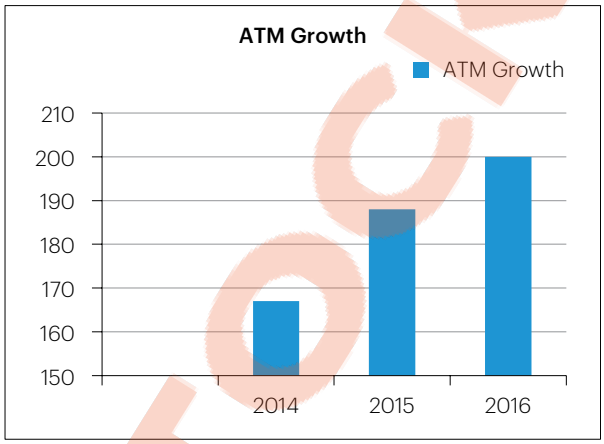
JBL SMS Banking: SMS banking is a type of Mobile banking, a technology enabled service offered from a bank to its customers, permitting them to operate selected banking services over their mobile phones using SMS messaging. In Jamuna Bank a registered subscriber of Mobile Banking can avail following services by sending SMS to a short code 6969.



Features of SMS Banking:

- Account Balance Inquiry
- Mini Statement of Account
- Mobile Recharge/Top Up/Post-paid Mobile Bill payment
- Fund Transfer (within the bank accounts)
- Subscriber will get transaction alert or notification

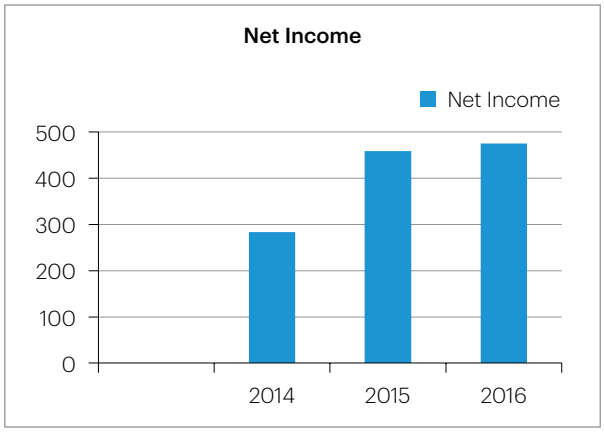
JBL ATM: Jamuna bank has installed more than 200 ATMs nationwide at the end of the year 2016. In order to attract and retain retail customers, we are planning to increase our ATM network. We intend to open ATM in commercially important places, all district headquarters, Garments Factories, Railway station, Airport, Hospitals, Super Markets, Five star Hotels and adjoining rural areas. During the last few years, we are witnessing increasing usage of ATM as it enables the clients to do banking at their own convenience and also allows lowering our transaction cost. To cope with customer demand & as per Business plan for the year of 2017-19 we are planning to set up 100 more ATMs.



Business Highlights

Alternate Delivery Channel

- Total ATM= 200 positioning 6th in Bangladesh
- CDM = 3
- Total Mobile Banking Customer=1,17,311
- Total JBL SureCash Mobile banking account 60,000
- 36 schools/ educational Institutes are brought under network
- for collecting tuition fee under JBL SureCash mobile banking.



Key priorities in 2017

Popularizing Person to business (P2B), Education-payment through Mobile, Internet & ATMs based banking, increasing number of transactions through Alternate Delivery Channel.

Our slogan: **LEADERSHIP THROUGH TECHNOLOGY**

WEMARKSTOCK

CORPORATE AGREEMENT IN 2016 BY CARD DIVISION



Jamuna Bank signed an Agreement with Rahimafroz

Agreement Signing Ceremony between Jamuna Bank Limited and Rahimafroz Distribution Limited. Under this agreement, JBL Credit Card holders can be able to buy products from all outlets of Rahimafroz Distribution Limited with up to 12 Months Installments (EMI) at 0% interest.

Jamuna Bank signed an Agreement with Chuti Resort

CHUTI RESORT will offer 50% Discount on all types Room & 10% discount on Food & Restaurant for the Credit/Debit card holders & employees of Jamuna Bank Limited.





Jamuna Bank signed an Agreement with Saimon Overseas limited

Jamuna Bank and Saimon Overseas Limited (Official USA VISA support service), exchange documents after signing an agreement. According to the agreement, Saimon Overseas will process official VISA's & Air Tickets for Jamuna Bank Limited.



Jamuna Bank signed an Agreement with NOVOAIR

Fly & enjoy your holidays to amazing destination with NOVOAIR and pay through Jamuna Bank Credit Card @ 0% interest up to 6 month &Fly Yangon @ 3,711 Tk. With 6 months EMI on Jamuna Bank Credit Card. For detail please visit flynovoair.com or call 01755656660-72

Jamuna Bank signed an Agreement with Nokkhottrobari

Enjoy your holidays at Nokkhottrobari Resort Gazipur and get 30% discount on room tariff & 10% on food menu by using JBL Debit /Credit Card. Booking Details: 01192150563 , 01195356165 , 01771799410 , 01772224282





Jamuna Bank signed an Agreement with Royal Tulip Sea Pearl Beach Resort

Agreement signed between Jamuna Bank and Royal Tulip Sea Pearl Beach Resort for bank's Debit & Credit Cardholder (Discount: Peck 40% off peck 50%)



Jamuna Bank signed an Agreement with Hotel The Cox Today

Spend amazing holiday at hotel the Cox Today and get 50% discount on room rent at Off Peak season and 30% at Peak season on your Jamuna Bank Cards. Please ask for your discount during your reservation. Hotline: Dhaka Office 01755598446 & Chittagong Office 01755598448

Jamuna Bank signed an Agreement with Gulshan Club

Co-brand Credit card agreement





Jamuna Bank signed an Agreement with Union Travel

Buy Tour Package from Union Tourism &Tavels Ltd and Pay by Easy Pay Installment through Jamuna Bank Credit card at 0% interest up to 12 Month. For details: 01678001375-76



Jamuna Bank's unique initiative "Protection Plus" arrives in the market

Jamuna Bank Limited has joined forces with IT Consultants Limited (ITCL) and specialist insurance providers Micro Ensure, to launch a free insurance scheme offer to all their Debit Card holders through "Protection Plus".

Jamuna Bank Launched Re-Branded Debit & Credit (EMV) Card

Jamuna Bank Ltd, a leading issuer of Debit & Credit Cards in Bangladesh, has launched re-branded Debit Card and introduced EMV Chip based Credit Card to make authentication more secure and minimizing risks from schemers. A microprocessor chip is embedded in the card, which will make it more secured and personalized. This EMV Chip based Credit Card will replace present magnetic stripe cards





Agreement signed between Jamuna Bank and Intercontinental, Dhaka

A mutual agreement was signed between Jamuna Bank Limited and Intercontinental, Dhaka held on 12 January, 2016 at Jamuna Bank Limited, Head Office 2 Dilkusha Dhaka. Managing Director & CEO of Jamuna Bank Limited Shafiqul Alam and General Manager, Intercontinental, Dhaka, James P. McDonald handed over the agreement of their respective organizations. According to the agreement, International Credit Card Holder of Jamuna Bank will get Balaka Executive Lounge facilities of Hazrat Shahjalal International Airport, Dhaka.

CREDIT RISK MANAGEMENT

Goal of the Credit Risk Management Division:

The goal of Credit Risk Management Division is to maximize Jamuna Bank Limited's risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters.

Sources of Credit Risks:

While loans continues to be the largest source of credit risk, like most financial institutions, JBL also faces credit or counter party risk in various instruments other than loans such as, acceptances, interbank transactions, trade financing, foreign exchange transactions, financial futures, swaps, bonds, equities, options, in commitments & guarantees and in the settlement of transactions.

Mitigation of Risks:

Jamuna Bank Limited has developed a keen awareness of the need to identify, measure, monitor and control credit risk as well as to determine that the bank holds adequate capital against these risks and that the bank is adequately compensated for risks incurred to promote sound practices for managing credit risk.

The sound practices set out in Jamuna Bank Limited specifically addresses the following areas:

(i) Establishing an appropriate credit risk environment;

(ii) Operating under a sound credit granting process;

(iii) Maintaining an appropriate credit administration, measurement and monitoring process; and

(iv) Ensuring adequate controls over credit risk.

On proper due diligence while preparing the credit proposal, a robust approval process and in the post sanction period continuous monitoring of the loan during the entire life cycle.

The onset of the robust credit risk management has impacted positively and the NPL ratio has declined to 4.05% in 2016 from 6.69% in 2015.

Credit Allocation:

Based on bank's risk appetite and industry performance vis-à-vis risk perception, a credit budget is prepared on a year to year basis which is reviewed on an on-going basis.

Following graphical presentation depicts credit growth of JBL during last four years:

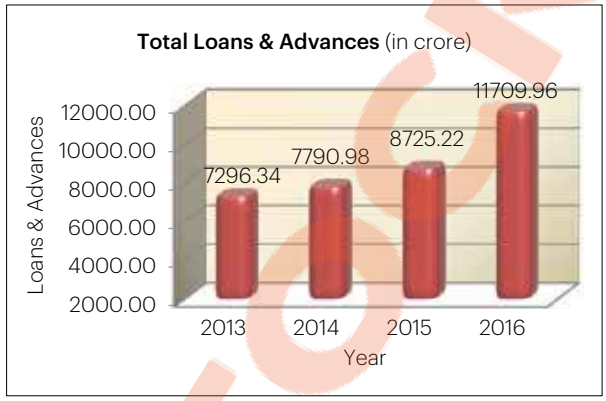


Fig: Credit Growth of Jamuna Bank Limited.

GLOBAL TRADE SERVICES

Facilitating Global Trade is one of the core activities of the bank. Over the last few years, the global trade financing of Jamuna Bank Limited (JBL) has gained a stable expansion. The resilience and dedication of JBL team has been ensuring continued growth of the Bank in line with the rising economy of the country. JBL serves its Global Trade and Foreign Exchange clients through countrywide 112 branches - 21 dedicated Authorised Dealer (AD) branches and 91 other branches supported by centralized Trade Finance Processing Center (TFPC). International Division (Financial Institutions) at Head Office looks after the overall operation of Global Trade and Foreign Exchange Business of the Bank.

Global Correspondent Network & Nostro Relationship

Jamuna Bank Limited always strives to enhance and expand foreign correspondent relationship (RMA) to facilitate global trade business of the Bank. As such, JBL's correspondent network is spread at important financial centers and business hubs all over the world, and has contributed towards expansion of the Bank's foreign trade business. Currently, the Bank is maintaining RMA with top rated 328 foreign banks covering 82 countries at 897 locations. Furthermore, as part of continuous endeavor to expand the correspondent network, International Division has been continuously establishing RMA with banks around the globe as and when required. ID facilitates global trade business through establishing RMA, LC Advising, Confirmation, Discounting/Negotiating

and Collection of Export Bills, Re-discounting, Refinancing, Sourcing of FC funds, FC Term Loan, Bank Guarantee, Trade Payment Settlement, Foreign Exchange Services (e.g. commercial remittances, private remittances, travel expenses, payment of fees for tution, exam, immigration etc.) and any other banking needs / services.

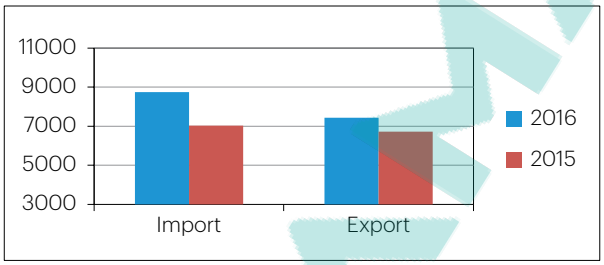
In order to facilitate the foreign exchange transactions, Jamuna Bank Limited maintains 20 Nostro accounts in the most popular currencies e.g. US Dollar, EURO, Pound Sterling, Japanese Yen, Swiss Franc, Saudi Riyal, etc. with reputable foreign banks at commercially key locations.

The bank maintains substantial credit lines with globally recognized multinational banks and financial institutions for adding confirmation of LCs, re-discounting of bills, refinancing and sourcing of FC fund as and when required.

Export-Import Business

JBL has been showing consistent growth in both its import and export business.

In 2016, Import showed a remarkable increase to USD 1121.53 million registering a growth of 25.41% as compared to USD 894.32 million in 2015. Except Food and Essential items, Pharmaceutical raw materials and Newsprint paper, import of all other items increased. Import of Edible Oil, Sugar, Raw Cotton, Fabrics, Mobile Accessories, Scrape Vessel etc. grew significantly.



Aggregate exports increased by 11.43% in 2016 to USD 952.79 million from USD 855.06 million in 2015. Readymade garments continued to occupy an overwhelming share of the bank's export basket. Jute Yarn, Pet Bottle, Leather (crust & finished), Spare Parts for vessel, Agro-processed products etc. contributed towards improving the Bank's performance in the export sector.

Confirmation & Discounting of LCs are vital to the Bank's Foreign Exchange business. In 2016, International Division has arranged 19.63% more Confirmation & Discounting of LCs from Correspondent Banks than that of previous year. Confirmation & Discounting of LCs arranged this year through our Correspondents and OBU was USD 348.37 million which is 51% of our total Cash & Deferred Payment LCs. We have arranged credit line from Asian Development Bank (ADB) that has enabled us to route confirmed LCs to almost any bank.

Centralization of Global Trade Finance

The centralization of our trade services is one step forward to the bank's commitment to create true customer's value and provide seamless services to its customers as well as to strengthen our compliance culture. Presently, Trade Finance Processing Center (TFPC) processes and manages the foreign trade business of non-AD branches centrally in such a way that the branches and their customers do not feel any remoteness. All statements are generated centrally to comply with the compliance of internal and external authorities. Our TFPC is equipped with a talented and experienced team and performing in a cost effective and environment friendly way by reducing use of time, resources and labours to achieve its corporate goal.

The business volume of many Non-AD branches has increased robustly with active support of TFPC. In 2016, TFPC's import and export reached to USD 152.48 million and USD 103.09 million registering a growth of 49.29% and 17.07% over 2015 respectively.

Offshore Banking Business by OBU

Jamuna Bank Limited established Offshore Banking Unit (OBU) with a view to catering the banking requirement of non-resident customers both in EPZs and abroad. Over time, it has extended financing facilities to the local customers as well. In 2016, total Loans and Advance of the Bank's OBU, in form of Discounting, Term Loan and LDBP, has been USD 132.21 million. Among them, Export Bills amounting USD 127.05 million has been discounted during the period which is 78.09% higher than that of 2015. The Bank is offering Mid and Long Term financing facilities in Foreign Currency (FCY) at a lower rate of interest to its prime customers through OBU as well.

Off-shore Banking Unit has secured a profit of USD 6.00 million which is 86.92% higher than that of 2015. OBU intends to increase its client-base as well as engage into different derivatives e.g. Options, Factoring, Forfaiting etc.

SWIFT Network

Jamuna Bank Limited joined SWIFT ALLIANCE in 2003, which is recognized globally as the most effective network for fastest, reliable and secured financial transactions worldwide. Currently, the Bank uses web based centralized application, SWIFT Alliance Web Platform (AWP) and all AD branches have access to a wider range of functionalities with uninterrupted, real time communication infrastructure with more than 10,400 Financial Institutions in 200 countries around the world.

International Division looks after all sorts of regulatory reporting related to Global Trade and Foreign Exchange of the Bank. It aims at ensuring compliance and regularity of reporting to central bank and other regulatory bodies. The Bank has installed SWIFT Sanction Screening software with a view to helping the Bank to reduce risks and comply with various local and international Sanctions.

Jamuna Bank Limited adheres to the highest level of integrity, efficiency and caution in providing value added services to its customers, especially in new issues and products in Global Trade Services, thereby creating an ongoing relationship of trust and confidence in all their dealings with the Bank.

ICT SUPPORT

ICT has taken the center stage in almost every aspect of human endeavor. ICT help banks improve the efficiency and effectiveness of services offered to customers, and enhances business processes, managerial decision making, and workgroup collaborations, which strengthens their competitive positions in rapidly changing and emerging economies.

Since starting of Jamuna bank in the year 2001, ICT Division is working on the Automation of Jamuna Bank Limited. From the commencement of the Banking operation, JBL started automated banking from our first branch at Mohakhali, Dhaka. Now at the end of year - 2016 the total No. of branch stands at 112 and all these branches are fully automated and under online operation along with several services.

During this long period of journey, ICT Division contributed a significant role and setting up milestone for the automation of the Bank. At present, our Bank has Online CBS and Different Value Added Services (VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, BACH & EFTN, Trade Finance Processing Center (TFPC), RTGS & different types of utility bill collection like WASA, DPDC, Bkach etc. in highly secured manner.

The ICT Division also Maintain and Monitor different level of ICT Security in compliance with ICT Security Policy. We have implemented Fall Back and Business Continuity plan for all branches to ensure safety and security of ICT operation and to ensure uninterrupted customer Service.

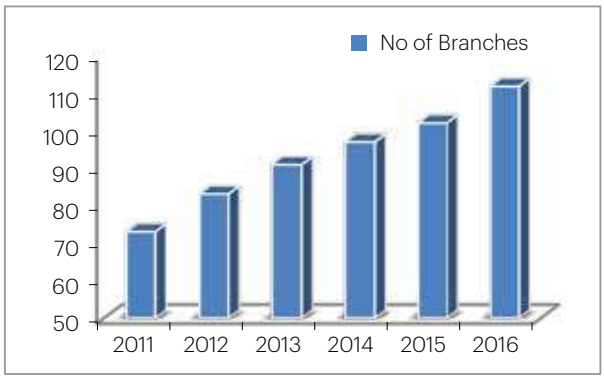
In the year 2016, we have achieved milestone by implementing and setting up 10 new Branches and 24 new ATM, Bkash Agent bill Collection, "SureCash" Mobile Banking, School Banking, RTGS, Email for all employees, eDoc (Electronic document management solution), E-Leave for bank employees, E-Remit (Centralized Remittance Management Solution), upgrading network infrastructure, "FloraBank" (core banking software) version upgrade, Access Control in HO/Branch and bring all branch/ATM under CCTV surveillance.

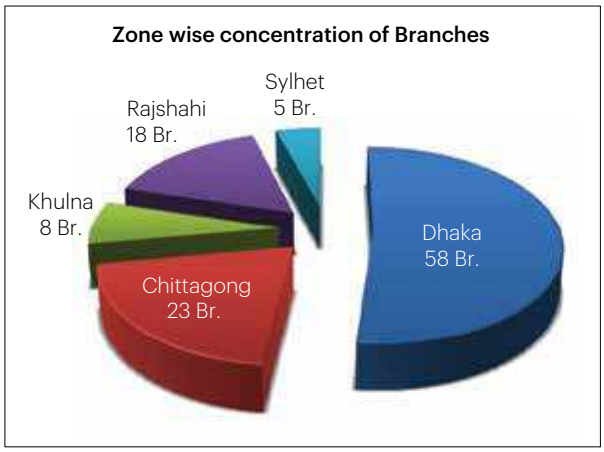
At present, we are working to make Jamuna Bank's IT capability compared to be one of the best in the banking industry of Bangladesh by taking more steps to adopt new technology and services for automation of the Bank in the years to come.

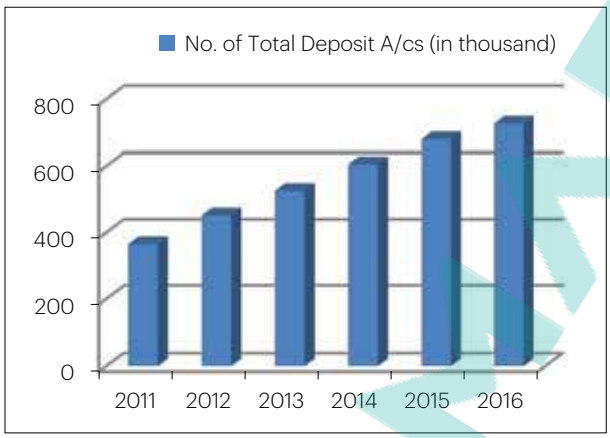
BANKING OPERATION

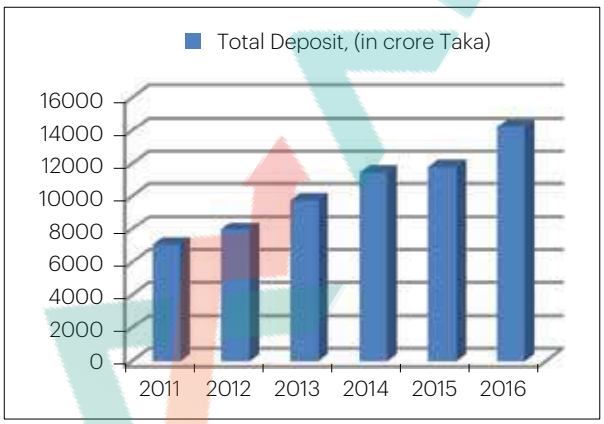
To manage overall operational activities of the Bank having 112 (One hundred twelve) Branches, the Banking Operation Division works like as a bridge between Central Bank & Branches for implementation of its relevant rules, policies & procedures by circulating instruction time to time. Its functions are broadly related to regulations for compliance under various provisions of Bank Company Act.

This Division has a pivotal role such as establishment of new branch, collection booth, ATM booth, Relocation of Branches, managing Evening Banking and operations of branch and issuance of guidelines for smooth functioning of the Bank. The Division searches & surveys various areas for potential business with opportunity of economic activities. Therefore it does the feasibility report for expanding branch network also relocation of the existing branches. In this respect in the year 2016 the Division has surveyed total 50 (fifty) different locations throughout the country and 10 (ten) new branches have been opened.









The Division has the responsibility to make arrangement for execution of MOU with various institutions like DPDC, DESCO, PDB, WASA etc. The division has arranged to execute MOU with bKash (a popular money distributor/transferor agency all over the country) as our Bank's privileged customer. These are the opportunities for our Bank to collect huge low cost deposit by opening such institutional accounts. The division also makes arrangement for collection of Hajj deposits through execution of MoU with Sonali Bank Ltd. & Hajj Agencies' Association of Bangladesh (HAAB) having approval from Ministry of Religious Affairs to facilitate Hajj Pilgrims.

The Division plays & will play the key role for execution of the following tasks:

- Online collection of various utility bills.
- Centralization of the account opening process.
- School Banking & Student Banking Activities through MFS.
- Implementation of NID verification through Election Commission.
- Call Center establishment for the Bank.

The role played by the Banking Operations Division is important in the context that it implements operational policies, procedures and ensures compliance of the same. Banking Operations Division provides guidance to the branches enabling them to provide quick and error free customer services and thus maintains standard of services. As a part of Banking Operation Division, a "Customer Service & Complaint Management Cell" has been structured. To become trustworthy to the customers, to protect interest of the customers as well as strengthen Banker-Customer relationship are the mottos of establishing the Cell. In the year 2016 we have arranged Customer Satisfaction Survey among the customers of our 10 Branches and outcome of which is very positive. In addition necessary remedial measures/ corrective steps have been suggested to the branches for solving the various complaint/ trouble of the customers. Details are as under:

In The Year	Complaint Received	Complaint Resolved	Resolution %
2016	26	26	100

The Division discharges vital responsibility regarding arrangement of different programs of our Bank. It organizes MANCOM (Meeting of Management Committee), Manager's Conference, Annual Business Conference & Deposit Campaign and minutes of the programs are also prepared & delivered from the division in due time. It also prepares Grading of Branches, Zone-wise Segregation of Branches, reply of Income Tax queries, related circulars and other Business Development programs as and when required by the Management.

LankaBangla Investment Limited

INTERNAL CONTROL & COMPLIANCE

Jamuna Bank has established an effective organizational structure to maintain strong internal control culture by properly complying with Bangladesh Bank guidelines and implementing JBL ICC Policy through the resources of the ICC Division. The Division reviews and monitors bank's credit risk, market risk, operational risk and other residual risks to achieve its organizational objectives in the field of reliability of financial reporting, effectiveness and efficiency of operations and compliance with applicable laws, regulations and internal policies.

During the year 2016, inspection teams of Jamuna Bank ICC Division carried out comprehensive inspections on the 102 branches (except 10 new branches opened in December 2016) and 28 divisions/units of Head Office as per approved annual Audit Plan and submitted reports accordingly. Subsequently, required remedial measures/corrective steps have been taken by the branches & divisions against suggestions/observations made in the said reports. Besides, summary of the reports were placed and discussed in the meeting of Audit Committee of the Board. Appropriate actions have also been taken as per decisions of the said Committee for protecting the interest of the Bank and its stakeholders.

Internal Control & Compliance Division (ICCD) of the Bank is comprised of 03 (three) interrelated wings/ units, namely i) Audit & Inspection Department, ii) Monitoring Department and iii) Compliance Department.

Audit & Inspection Department:

This department conducts comprehensive/surprise/ special inspection on branches and different divisions/units of Head Office in line with the yearly audit plan as approved by the Board of Directors. The division has already chalked out the Audit Plan for the year 2017 covering all the branches and divisions of the Bank as per ICC guidelines of Bangladesh Bank.

Monitoring Department:

It monitors and reviews the operational performance of various branches like off-site supervision through quarterly operation reports (QORs), loan documentation checklists (LDCs), departmental control function checklists (DCFCLs), etc. as part of their off-site supervision activities. If any major deviation is found, this department recommends the Head of ICCD for sending inspection team to the concerned branch for thorough review. Besides, they prepare Memo for the Audit Committee of the Board and subsequently, communicate their instructions to the branch/division for prompt implementation.

Compliance Department:

The primary responsibility of this department is to ensure full compliance of the regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Securities & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance, etc. having significant impact on the bank's business. Compliance is a continuous process. For this, our control system has been designed in such a way that compliance with all the relevant requirements is maintained in each activity of the Bank. The Board of Directors and the Senior Management of the Bank have developed a high ethical and moral standard to ensure strong compliance culture.

Performance of ICC Division in 2016:

ICC Division conducted different types of audit & inspection work in 2016 and their subsequent monitoring towards final compliance of the detected irregularities, details of which have been stated below:

I. No.	Particulars	No. of Tasks	Remarks
1	Comprehensive inspection (branches)	102 (100%)	10 branches opened in December 2016. Hence, not inspected.
2	Comprehensive inspection (Divisions/ Units of HO)	28 (100%)	
3	Two times Comprehensive inspection (branches)	04	03 high risk branches and 01 branch as instructed by the Senior Management.
4	Surprise Visit/ Special Inspection/ Investigation work	29	As instructed by the Sr. Management.

I. No.	Particulars	No. of Tasks	Remarks
5	ICT Inspection (branches)	63 (62%)	As per Audit Plan 2016, 50% of the branches required to be audited.
6	Special inspection on foreign trade & foreign currency transactions and examination of cash assistance files by our internal inspectors on permissible export items.	21 (100%)	All AD branches of our Bank as per instruction of Bangladesh Bank, Foreign Exchange Operation Department, Head Office, Dhaka.
7	AML related Inspection.	10 branches (10% of total branches)	As per BFIU Circular No.10 of BB dated 28 December 2014.
8	Bangladesh Bank comprehensive inspection Report on Jamuna Bank, Head Office based on 31.12.2015.	01	We placed the Report before the BoD in its special meeting held on 19.10.2016 and the minutes of the said meeting have also been sent to BB in time together with its compliance status.
9	Comprehensive inspection on 35 branches, foreign trade & foreign exchange inspection on 06 branches and special inspection on 06 divisions and 02 branches conducted by BB.	49	We have sent the compliance reports against the detected irregularities along with required documents to Bangladesh Bank within the stipulated time.
10	We submitted the Memos related to internal & external/BB inspection reports to the Audit Committee of the Board. Subsequent follow up/monitoring of the issues are effectively made.	--	
11	Implementation of the recommendations made by our internal inspectors in their reports on branches/divisions is being done smoothly.	102 br. (100%) 28 div. (100%)	As per compliance Reports received from Branches/ Divisions.
12	Monitoring activities are also going on regularly for all the branches.	102 (100%)	DCFCL, QOR, QLDC, etc. as received from branches and reviewed.

ANTI-MONEY LAUNDERING ACTIVITIES

The world has experienced phenomenal growth of financial services over past years. This globalization has led to increased cross boarder activities enhancing global financial intermediation. Unfortunately, this development has been accompanied by a spate of transnational organized crime including Money Laundering, Terrorist and Proliferation Financing (ML, TF & PF) perpetuated by underground crimes. Money Laundering, Terrorist and Proliferation Financing affect whole economics and therefore, negatively impacts economy, politics and social development, posing serious other challenges to international peace and security, which could seriously undermine Bangladesh's development & progress as well.

Consequently, concerted global efforts have been made to check these crimes. Financial Institutions in particular have come under sustained regulatory pressure to improve their monitoring and surveillance systems with a view to prevention, detection and responding effectively to the threat of Money Laundering, Terrorist & Proliferation Financing. Like others, Bangladesh Government has also strong commitment to establish a robust AML and CFT regime in the country and BFIU as a central agency of the country has been entrusted to combat Money Laundering, Terrorist and Proliferation Financing.

To deter and prevent ML, TF & PF risk Government of Bangladesh & Central Agency BFIU formulated relevant laws & regulations, issued directives and adopted other policies. Proper "Know Your Customer (KYC)" policy, strong customer Due Diligence (CDD)

systems along-with adequate punitive measures for criminals keep launderers away from the legitimate financial channels.

To comply and monitor the effective implementation of the Bangladesh Financial Intelligence Unit's instruction and guidance notes, Jamuna Bank Limited has prepared a "Money Laundering and Terrorist Financing Risk Management Guideline**"**.

To develop and instill Compliance culture in corporate governance, Bank has involved all its relevant departments/divisions like General Banking, Credit, Trade Finance, Information & Communication Technology, International Division, Alternative Delivery Channels, Internal Audit and Compliance and above all Central Compliance Unit/AML Division. Proper attention has also been given to the size and range of activities, complexity of operations, customer base, use of personal influence, use of technology, diversity of product, delivery channel, external linkage, geographic location and the output of ML & TF risk assessment of the bank.

The compliance program of Jamuna Bank Limited has been developed considering the size and range of activities, variability of situation, nature of operations and degree of ML & TF risk that are probable to be facing by the bank.

- Senior management role including their commitment to prevent ML, TF & PF;
- Internal policies, procedure and controls- including Bank's AML & CFT policy, customer acceptance policy, customer due diligence (CDD), transaction monitoring. Self assessment, independent testing procedure, employee screening, record keeping and reporting to BFIU;
- Compliance structure including establishment of Anti Money Laundering Division (AMLD)/ central compliance Unit (CCU), appointment of Chief Anti-Money Laundering Compliance Officer (CAMLCO), Deputy Chief Anti-Money Laundering Compliance Officer (DCAMLCO) and Branch Anti-Money Laundering Compliance Officer (BAMLCO);
- Independent audit function- includes the role and responsibilities of internal audit on AML & CFT compliance and external audit function;
- Awareness building program including training, workshop, seminar for bank's employees, member of the Board of Directors, owners and above all for the customers on AML & CFT issues.
- All accounts are opened and to be opened after on-line Screening against UNSCR sanctions/ banned list/OFAC list.
- Enhanced Due Diligence are also followed to maintain PEPs./IPs accounts, Non-face to face Customer's, Correspondent Banking relationship, Cross boarder wire transfer, Intermediary Identification, Non-Profit business and NGO etc. accounts.
- Introduced verification of the authenticity of NID at operation level.
- Record keeping & documentation is to be ensured as per laws of the country.

All these training and workshop conducted with a view to enriching the knowledge of the branches and divisions of Head office, which helped to ensure AML& CFT compliance.



Anti Money laundering Division of Jamuna Bank Limited organized a BAMLCO (Branch Anti Money Laundering Compliance Officer) conference on "Effectiveness of Money Laundering and Terrorist Financing Risk Management Compliance" at CIRDAP Hall (CICC), Dhaka.

In fact, Jamuna Bank Limited has been giving immense importance on the Compliances for prevention of Money Laundering, Financing of Terrorism & Proliferation and to strengthen the AML and CFT issues.

In this regard, **Mr. A.K.M. Saifuddin Ahamed**, Deputy Managing Director & seasoned Banker has been assigned with the responsibility as CAMLCO of Jamuna Bank. By dint of taking all measures stated above, our Management and Members persistent effort will be helpful to fight against ML and TF threat and make our bank as the best Compliant Bank in the coming days.

CREDIT ADMINISTRATION

The Credit Administration Division as a vital part of Credit Risk Management is performing its duty in compliance with the guidelines & circulars of Bangladesh Bank, Credit policy guide line of Jamuna Bank Limited and instructions of the management of the Bank. The Division follows a procedure comprising post sanctioning and post disbursement process regarding completion of documentation formalities.

Objectives:

a) To separate documentation and disbursement activities from credit approval process

b) To ensure discipline in Credit Management as per terms of approval.

Duties & Responsibilities of Credit Administration Division:

There are three units in Credit Administration Division:

(i) Disbursement Unit

(ii) CIB On-Line Unit

(iii) Compliance Unit

Disbursement Unit

Activities:

- Documentation against the Head office sanction is viewed comprehensively in following 03 (three) dimensions as per latest CRM Guideline:
  - i) The Type of Borrower
  - ii) The Type of Loan or credit facilities and
  - iii) The Type of Security Arrangement
- Scrutinize the sanction letter with documentation check list.
- In case of exceptions in documentation, necessary approvals obtain from the competent authorities.
- Pay surprise visit to check documents physically before disbursement.
- Regular monitoring & follow up of pending documents.
- Provided different statement on disbursed loan & advance to internal & external users.
- Up dated the information & regularization status of the pending documents.
- Submission of documentation status to the Audit Committee of the Board of Directors of the Bank monthly basis.

Target:

- Ensure proper documentation in accordance with the terms of sanction letter.
- Prompt response against branch approach.
- Protection of Bank's interest through compliance of proper documentation of each borrower.
- Ensure customers service timely & accurately through disbursement of credit facility.
- Ensure regularization of pending documents timely.
- To reduce the number of lapses of documents.

Achievements:

- Timely & accurately responded on the branch approach towards rendering service to the customer.
- Immediate contact & Instant feedback through e –communication (mailing).
- No loan proceeds without having necessary approvals from the concern authority in any circumstances.
- Percentage of lapses documents reduced to optimum level.
- Number of customer serviced increased significantly with same resources.
- Reduced the required time of disbursement process at CAD end
- Ensured regular monitoring & follow up of pending documents & keep up dated the status in MIS.
- Proper file keeping.

Next Focus:

- Introduced E- Doc & E- Filling System.
- Pay surprise visit for any mismatch between CAD record & ICCD audit report about the lapses documents.
- Develop a visit schedule plan for the physical verification.
- Reduction of time span between Head Office sanction & execution of the sanctioned terms for disbursement.
- Ensure error free sanction advice & documentation cheek list produced by the sanctioning authority.

JAMUNA STOCK

CIB On-Line Unit

Scope of Work

- CIB report generation on the request of Branch
- CIB Batch data processing to contribute in the Bangladesh Bank CIB Database
- CIB Database Correction i.e misreporting of subject data, wrong linking of owner, more candidate match correction, director changes correction, Contract data correction etc
- Monthly CIB bill realization and Bangladesh Bank bill Service Charge settlement.
- Bangladesh Bank correspondence

Target

- CIB report Sending within Shortest Possible Time
- Ensure 100% Loan Information Reporting
- Ensure CIB data contribution with premium data quality
- Data Contribution with zero error, Benchmark set by Bangladesh Bank
- Final data submission on or before the deadline set by Bangladesh Bank
- Shorten the response time in the emergency CIB report sending.
- Establish Email contribution in both internal & external communication
- Introduce paperless banking to promote Green Banking.
- Continue the strong tie up with Bangladesh Bank CIB Officials

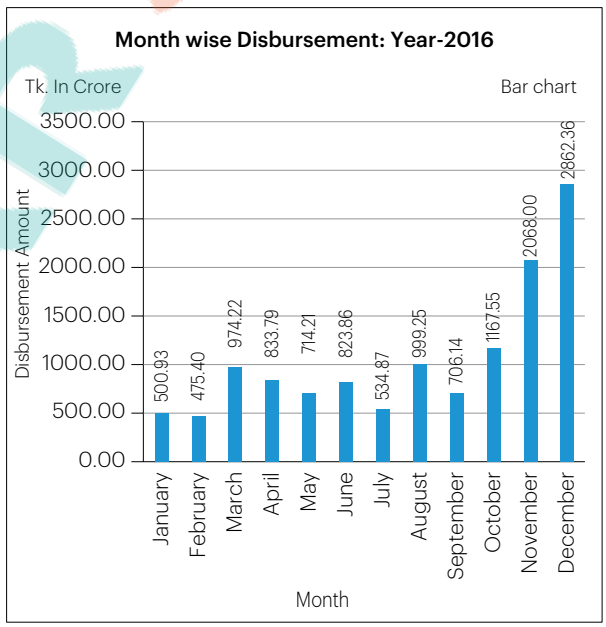
Achievement:

- CIB report sending time sets no later than the requested date. Furthermore, it has been bringing down to 2/3 hours to send the CIB report to the Branches.
- CIB Data contribution to Bangladesh with leaving no loan information unreported. The Data quality has also been maintained to match the same data contribution from other Bank.
- CIB ONLINE Cell has reached the benchmark set by Bangladesh Bank CIB i.e Data reporting with zero error.
- 'Emergency Response' service launched to the Corporate Division, Board Division and Branches on the eve of Board of Directors' Meeting, EC Meetings & Credit Committee Meeting.
- CIB Online Cell is practicing paperless banking in order to comply the Green Banking guidance of Bangladesh Bank.
- The way of communication to the Branches, divisions & regulatory authorities shifted to the mail.
- CIB Batch data submission on or before deadline after newly set up Date of 15th Day of the following Month.
- Continued the smooth relationship with the regulatory authorities in order to get prompt & precise guidance from Bangladesh Bank.

Compliance Unit

Activities:

MIS and Statement cell carries out the task of sending credit related statements and returns to Bangladesh Bank and other regulatory bodies and also to different divisions of our bank.



Achievement

- More that 90% of the reports are prepared by the statement cell without the help of branches which was almost 0% in 2012.
- Fully email based communication has been established.
- Monthly CBS data correction in different parameters (i.e. Sector code, Purpose code, Security code, Owner type etc.) to ensure error free statements and returns.

- All the reports have been being submitted within the stipulated time set by Bangladesh Bank and other regulatory bodies.
- Cross checking with other Division & Branches has been introduced to ensure the correctness of the reports.

ISLAMI BANKING

Islami Banking is a system of financial intermediation that avoids receipt and payment of interest in its all transactions and conducts its operations in accordance with the objectives of Islami Economy. There are four primary objectives of Islami Banking:

1. Islami Banks are expected to provide contemporary financial services in accordance with the laws set forth in the Shariah.
2. Islami Banks strive to be more development oriented as the profit sharing nature of the Islami Banking system establishes a direct relationship between the bank's return and the investment.
3. All businesses /investments must be for the welfare of the people under the light of Islami Shariah. Islami Banks expect to allocate financing to those projects that will benefit to the society as a whole and
4. Islami Banks strive to ensure equitable distribution of income and resources to all the parties to the transaction.

The following elements are also extremely essential for the Islami Banking, which are considered in regular practice of Islami Banking services of Jamuna Bank Ltd.

Islami Banking Branches:

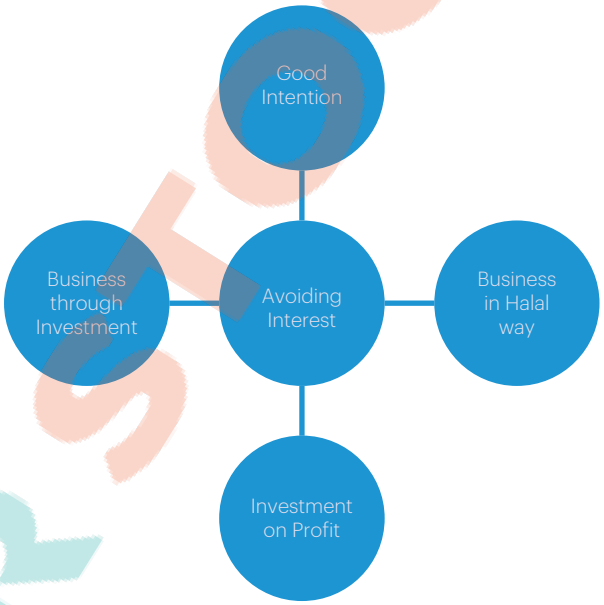
In view of the above and demand of the people of the country, the first Islami Banking Branch of the Bank was opened on October 25, 2003 at Nayabazar in Dhaka. Afterwards, its second branch was opened on November 27, 2004 at Jubilee Road in Chittagong. Subsequently, Jamuna Bank Ltd. has been rendering Islami Banking services through these two (02) Islami Banking Branches and twenty three (23) Al-Ihsan Islami Banking Service Centers linked with the Islami Banking Branches in addition to its conventional banking activities.

The Bank has been rendering Islami Banking services to the customers through these branches adhering to the Islami values and norms. To achieve this goal a Shariah Supervisory Committee has been constituted comprising of renowned Islami scholars of the country and senior bankers having Islami Banking exposure and in depth of knowledge of conventional and Islami Banking. All activities of Islami Banking Branches are carried out under the guidance of this Committee.

Islami Banking Division:

As per Guidelines for Islami Banking issued by Bangladesh Bank, BRPD Circular No.15 dated 09.11.2009 a full-fledged separate Division namely "Islami Banking Division" has also been set up at Head Office. The major functions of the Division are as follows:

1. Framing Islami Banking rules and regulations and ensuring implementation thereof.



2. Arranging meeting of Shariah Supervisory Committee from time to time.
3. Maintaining co-ordination with the Shariah Supervisory Committee and the other Divisions of the Bank.
4. Ensuring the investment against the funds usually received for Islami Banking business are under the modes approved by Islami Shariah.
5. Training up the manpower deployed in the Islami Banking Branches and Islami Banking service centers.
6. Submission of required statements to the Central Bank from time to time.
7. Supervising the Islami Treasury/Financial Administration/ICT Functions.
8. Conducting the Shariah Audit/Inspection activities on the Islami Banking Branches.
9. To maintain co- ordination with the Central Shariah Board for Islami Banks of Bangladesh.
10. Actualization of rates of profit as per principles of Islami Shariah.
11. Issuing circulars/ guidelines, etc. and updating the same as per Islami Shariah from time to time.
12. Complying any other responsibility (ies), as may be assigned from time to time.

MARKETING & DEVELOPMENT

Businesses often organize their sales and marketing operations differently than larger businesses, putting more of an emphasis on sales until they have sufficient capital and staff to elevate the marketing function. Understanding what responsibilities a sales and marketing division will need to handle until you more formally separate these areas will help you maximize your resources to boost your sales and profits.

In its formal usage, marketing serves as the umbrella function that manages advertising, promotions, public relations and sales. Marketing functions include research and development, distribution, sales and communications. In its narrowest form, a sales department advises the marketing department based on its feedback with customers and focuses on customer contact to drive sales. The marketing department tells the sales staff what to emphasize and what sales tools is use.

Because many small businesses don't have the expertise -- or even need -- to pursue a classical marketing strategy, the sales manager handles marketing duties as part of his responsibilities. The sales division takes the lead in setting strategies and decides what marketing communications it needs to support its efforts.

To acquire substantial increase in customer base for our branches, a Sales Team has been launched in September -2012.At the end of Dec-16, total 39,354 accounts (CD, SND, SB, DPS, and FDR) with booking deposit of 247 cr. were procured from the Sales Channel. The Month wise business -2016, are as follows-

Total Business report-2016						
	CASA	**Vol**	**DPS**	**Vol**	**FDR**	**Vol**
January	3,369	1,067,204,203	31	108,464	14	3,420,000
February	2,788	106,547,613	24	99,273	6	2,310,000
March	2,810	79,645,712	24	64,794	6	2,901,160
April	2,546	91,622,855	9	13,044	8	3,621,983
May	2,800	108,605,264	12	60,779	6	1,850,000
June	2,586	124,981,059	15	53,226	6	2,150,000
July	2,343	95,289,391	21	83,446	20	7,510,000
August	3,447	127,594,477	19	81,650	10	3,795,000
September	2,511	74,761,831	10	54,803	14	4,825,000
October	3,345	118,002,032	14	45,172	12	3,570,000
November	5,883	134,439,962	49	165,073	79	52,195,816
December	4,398	196,491,476	41	103,173	78	54,071,457
Total	**38,826**	**2,325,185,875**	**269**	**932,897**	**259**	**142,220,416**

School banking is one type of banking wing towards school going students and their parents to facilitate lower depository obligation, free from operating charges, higher rate of interest on deposit with advanced form of banking transactions.

At present school going children are the future citizen of Bangladesh, so they would be the potential customers of their respective bank. So, for the profit motive banks should encourage students and their parents to go under banking system. Banks can also develop communication with the educational institutions to boost the number of school banking accounts. This may be a social role for the banks to

gather scatter, unproductive money from our society to make social deposit for future. This also helps to develop a savings habit among the young children from their early age. That will be a positive sign for our economic development.

We introduced School Banking Campaign in Residential Model school & College in 2016.



School Banking Campaign in Residential Model school & College Pic-26

Jamuna Bank Limited

New Branches Opened in the Year 2016



103rd
Murapara Branch
September 29, 2016

Jamuna Bank opens its 103rd MURAPARA BRANCH at Murapara, Rupgonj, Narayangonj on September 29, 2016. Golam Dastagir Gazi, Bir Protik, MP, Director of Jamuna Bank Limited inaugurated the Branch as the Chief Guest. Al-Haj Nur Mohammed, Chairman, Executive Committee, Jamuna Bank Limited & Chairman, Jamuna Bank Foundation, Farhana Islam, UNO, Rupgonj, Hasina Gazi, Mayor, Tarabo Pouroshova, Rupgonj, Tofayel Ahmed Almas, Chairman, Murapara Union Parishad were present as Special Guests on the occasion. Managing Director & CEO Shafiqul Alam presided over the opening ceremony. Besides, A. K. M. Saifuddin Ahamed, Deputy Managing Director of Jamuna Bank Limited was present as Guest of Honor. Local elites of Murapara were also present in the inaugural ceremony.

104th
Hajigonj Branch
October 04, 2016

Jamuna Bank opens its 104th HAJIGONJ BRANCH at Hajigonj, Chandpur on October 04, 2016. Al-Haj Nur Mohammed, Chairman, Executive Committee, Jamuna Bank Limited & Chairman, Jamuna Bank Foundation inaugurated the Branch as the Chief Guest. Managing Director & CEO Shafiqul Alam presided over the opening ceremony. A. K. M. Saifuddin Ahamed, Deputy Managing Director of Jamuna Bank Limited was present as Special Guest on the occasion. Besides, Local elites of Hajigonj were also present in the inaugural ceremony.





105th
Tangail Branch
November 01, 2016

Jamuna Bank opens its 105th TANGAIL BRANCH at Tangail on November 01, 2016. Gazi Golam Murtoza, Chairman, Jamuna Bank Limited inaugurated the Branch as the Chief Guest. Al-Haj Nur Mohammed, Chairman, Executive Committee, Jamuna Bank Limited & Chairman, Jamuna Bank Foundation, Director of the Bank Kanutosh Majumder were present as special guests in the program. Managing Director & CEO Shafiqul Alam presided over the opening ceremony. A. K. M. Saifuddin Ahamed, Deputy Managing Director of Jamuna Bank Limited and local elites of Tangail were also present in the inaugural ceremony.

Jamuna Bank Limited

New Branches Opened in the Year 2016



106th
Manda Branch
November 01, 2016

Jamuna Bank opens its 106th MANDA BRANCH at Naogaon recently. Gazi Golam Murtoza, Chairman, Jamuna Bank Limited inaugurated the Branch as the Chief Guest. Al-Haj Nur Mohammed, Chairman, Executive Committee, Jamuna Bank Limited & Chairman, Jamuna Bank Foundation and Director of the Bank Md. Belal Hossain were present as special guest in the program. Managing Director & CEO Shafiqul Alam presided over the opening ceremony. ***A. K. M. Saifuddin Ahamed****, Deputy Managing Director of Jamuna Bank Limited along and local elites of Manda were also present in the inaugural ceremony.*

107th
Bhola Branch
November 14, 2016

Jamuna Bank opens its 107th BHOLA BRANCH in Bhola on November 14, 2016. A. K. M. Saifuddin Ahamed, Deputy Managing Director of Jamuna Bank Limited inaugurated the Branch. Besides, Chairman, Bhola Sadar Upazila, Md. Mosharraf Hossain and local elites of Bhola were also present in the inaugural ceremony.





108th
Sreenagar Branch
November 17, 2016

Jamuna Bank opens its 108th SREENAGAR BRANCH at Sreenagar, Munshigonj, on November 17, 2016. Al-Haj Nur Mohammed, Chairman, Executive Committee, Jamuna Bank Limited & Chairman, Jamuna Bank Foundation inaugurated the Branch as the Chief Guest. Managing Director & CEO of the Bank Shafiqul Alam presided over the opening ceremony. Local elites of Sreenagar were also present in the inaugural ceremony.

Jamuna Bank Limited

New Branches Opened in the Year 2016



109th
Gopalgonj Branch
December 11, 2016

Jamuna Bank opens its 109th GOPALGONJ BRANCH at 108 DC Road, Gopalgonj on December 11, 2016. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation inaugurated the Branch as Chief Guest. Managing Director & CEO Shafiqul Alam presided over the opening ceremony. Besides, A. K. M. Saifuddin Ahamed, Deputy Managing Director of Jamuna Bank Limited was present as Special Guest on the occasion. Local elites of Gopalgonj were also present in the inaugural ceremony.

110th
Kaunia Branch
December 15, 2016

Jamuna Bank opens its 110th branch at Kaunia, Rangpur on December 15, 2016. Al-Haj Karim Uddin Varosha, Ex-Member of Parliament, Rangpur-4 inaugurated the branch as the Chief Guest. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the ceremony. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Al-Haj Md. Sirajul Islam Varosha, Chairman Risk Management Committee were present as Special Guests on the occasion. Besides, Deputy Managing Director of the Bank A. K. M. Saifuddin Ahamed along with local elites of Rangpur district were also present at the inaugural ceremony.





111th
Elephant Road Branch
December 19, 2016

Jamuna Bank opens its 111th branch at 235/1 Elephant Road, Dhaka on December 19, 2016. Gazi Golam Murtoza, Chairman, Jamuna Bank Limited inaugurated the Branch as Chief Guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Independent Director of the Bank Narayan Chandra Shaha were present at the ceremony as special guests. Managing Director & CEO Shafiqul Alam presided over the opening ceremony. Besides, Deputy Managing Director of the Bank A. K. M. Saifuddin Ahamed and local elites were also present at the inaugural ceremony.

112th
Kanchan Branch
January 02, 2017

Jamuna Bank opens its 112th KANCHAN BRANCH at Rupgonj, Narayngonj on January 02, 2017. Golam Dastagir Gazi, Birprotik, MP, Director of Jamuna Bank Limited inaugurated the Branch. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation was present as special guest. Managing Director & CEO Shafiqul Alam presided over the opening ceremony. Besides, A. K. M. Saifuddin Ahamed, Deputy Managing Director of the Bank and local elites were also present in the inaugural ceremony.



Jamuna Bank Limited

Glimpses of 16th Anniversary

Jamuna Bank Limited (JBL) celebrated 16th years of service of stepping into banking business.



On the occasion of 16th Anniversary of Jamuna Bank Limited, a Qur'aan khatam and doa-mahfil held seeking divine blessings of Almighty Allah for progress and prosperity of the Bank.



A cake cutting ceremony was also held during the occasion of 16th Anniversary. Al-Haj Nur Mohammed, Director of the Bank and Chairman, Jamuna Bank Foundation , Mr. Kanutosh Majumder, Chairman, Executive Committee of the Board of Directors , Mr. Md. Rafiqul Islam, Chairman, Audit Committee of the Board of Directors, Mr. Shafiqul Alam, Managing Director and other high officials were present at the ceremony.

Media Highlights

ভোরের কাগজ

যমুনা ব্যাংক ফাউন্ডেশনের শীতবস্ত্র বিতরণ



The Daily Star

Jamuna Bank signs deal with RAHIMAFROOZ



Deputy Managing Director of Jamuna Bank AKM Saifuddin Ahamed and Head of Retail at Rahimafrooz Md Abu Tariq Zia Chowdhury attend a deal signing ceremony at the bank's head office in Dhaka. The employees and credit cardholders of the bank will get equal monthly instalment facility for purchase and other corporate benefits at Rahimafrooz.

সমকাল

যমুনা ব্যাংক ফাউন্ডেশনের বিনামূল্যে চক্ষুশিবির

সম্প্রতি যমুনা ব্যাংক ফাউন্ডেশনের উদ্যোগে ও অর্থায়নে তেকানি ইউনিয়ন পরিষদ, কাজীপুর, সিরাজগঞ্জে বিনামূল্যে চক্ষুশিবির ও মেডিকেল টিমের উদ্বোধন করা হয়। প্রধান অতিথি হিসেবে উপস্থিত থেকে এ টিমের উদ্বোধন করেন যমুনা ব্যাংকের পরিচালক ইঞ্জিনিয়ার মুশাররফ হোসেন। বিশেষ অতিথি ছিলেন যমুনা ব্যাংকের ব্যবস্থাপনা পরিচালক ও সিইও শফিকুল আলম। যমুনা ব্যাংক ফাউন্ডেশনের চেয়ারম্যান এবং নির্বাহী কমিটির চেয়ারম্যান আলহাজ নূর মোহাম্মদের সভাপতিত্বে অনুষ্ঠানে অতিথি হিসেবে উপস্থিত ছিলেন যমুনা ব্যাংকের উপব্যবস্থাপনা পরিচালক এ.কে.এম. সাইফুদ্দীন আহমদসহ গণ্যমান্য ব্যক্তিবর্গ। সংবাদ বিজ্ঞপ্তি।

দৈনিক ইত্তেফাক

চৌগাছার রুনি বিবির পাশে সরকার ও যমুনা ব্যাংক

শ্রী আবু জাফর, চৌগাছা (যশোর) সংবাদদাতা

চৌগাছার রুনি বিবির (৯০) সাহায্যে এগিয়ে এসেছেন সরকার এবং যমুনা ব্যাংক। গত ২৩ নভেম্বর দৈনিক ইত্তেফাক পত্রিকায় "৯০ বছরেও রুনির ভাগ্যে জোটেনি বয়স্ক ভিত্তো বিধবা ভাতা" শিরোনামে প্রতিবেদন প্রকাশিত হয়। এই সংবাদের সূত্র ধরে প্রধানমন্ত্রীর কার্যালয়ের মুখ্য সচিব যশোর জেলা প্রশাসক ড. হুমায়ুন কবিরকে রুনি বিবির খোঁজ নিয়ে প্রতিবেদন দেওয়ার নির্দেশ দেন। জেলা প্রশাসকের প্রতিনিধি হিসেবে চৌগাছার ইউএনও নাসিস সরকার গত শনিবার রুনি বিবির বাসায় গিয়ে দশ হাজার টাকা দেন এবং নারায়ণপুর কৃষি ব্যাংক শাখায় একটি বয়স্ক ভাতার কার্ড করে দেন। তাকে ফ্রি চিকিৎসা সেবা দেওয়ার জন্য স্বাস্থ্য কমপ্লেক্সের মেডিক্যাল কার্ড করে দিয়েছেন। এদিকে যমুনা ব্যাংক যশোর শাখার ম্যানেজার জানিয়েছেন, ব্যাংকের চেয়ারম্যান আলহাজ নূর মোহাম্মদের নির্দেশে রুনি বিবির নামে একটি হিসাব খুলে দিয়েছেন। যার নং ০০৫৯-০৩১০০০৭৬৭৮। ব্যাংক থেকে মাসিক টাকা দেওয়ার ব্যবস্থা করা হবে। উল্লেখ্য, রুনি বিবি (৯০) নারায়ণপুর ইউনিয়নের বড়খানপুর গ্রামের মৃত মফাজল মেসেনের স্ত্রী। তিনি ওই ইউনিয়নের স্পেশিওয়া আবাসন প্রকল্পের দুই নং ব্যারাকের পাঁচ নং রুমে থাকেন। অথচ এই বয়সেও সরকারি সুযোগ-সুবিধা থেকে বঞ্চিত ছিলেন।

প্রথম আলো

যমুনা ব্যাংক ও গুলশান ক্লাবের সমঝোতা



যমুনা ব্যাংক ও গুলশান ক্লাব, ঢাকার মধ্যে কর্পোরেট-বিষয়ক একটি সমঝোতা চুক্তি হয়েছে। যমুনা ব্যাংকের গুলশান কার্যালয়ে ব্যাংকের ব্যবস্থাপনা পরিচালক শফিকুল আলম ও গুলশান ক্লাবের প্রেসিডেন্ট আবু খায়ের মোহাম্মদ সাখাওয়াত নিজ নিজ প্রতিষ্ঠানের পক্ষে চুক্তিপত্রে সই করেন। ব্যাংকের চেয়ারম্যান গাজী গোলাম মুর্তজা ও যমুনা ব্যাংক ফাউন্ডেশনের চেয়ারম্যান নূর মোহাম্মদ চুক্তি স্বাক্ষর অনুষ্ঠানে উপস্থিত ছিলেন। চুক্তির আওতায় গুলশান ক্লাবের সদস্যরা অতিরিক্ত ডি কো ব্র্যান্ডের প্রাটিনাম ক্রেডিট কার্ড ব্যবহার করতে পারবেন। বিজ্ঞপ্তি

NEWAGE

Jamuna Bank signs deal with Xpress Money Services, UAE



Jamuna Bank managing director and chief executive officer Shafiqul Alam and Xpress Money Services, UAE chief operating officer Sudesh Girjyan exchange documents after signing an agreement styled 'Disbursement of foreign remittance through Jamuna Bank as principal agent' at a ceremony in the UAE recently. – New Age photo

THE DAILY PEOPLE'S TIME

Jamuna Bank donated Tk. 50 Lac to Prime Minister's Relief Fund



Jamuna Bank Limited donated Tk.50Lac to the Prime Minister's Relief Fund. Golam Dastagir Gazi, Bir Protik, MP, Director of Jamuna Bank and Al-Haj Nur Mohammed, Chairman, Executive Committee, Jamuna Bank Limited and Chairman, Jamuna Bank Foundation handed over the cheque to the hon'ble Prime Minister Sheikh Hasina.

প্রথম আলো

যমুনা ব্যাংকের 'প্রটেকশন প্লাস'

সব অ্যাকাউন্ট হোল্ডারের জন্য ইনসুরেন্স সুবিধা নিয়ে যমুনা ব্যাংক উন্মোচন করল ভিন্ন ধরনের সেবা 'প্রোটেকশন প্লাস'। এ উপলক্ষে আনুষ্ঠানিক অনুষ্ঠানে ব্যাংকের ব্যবস্থাপনা পরিচালক ও সিইও শফিকুল আলম, উপব্যবস্থাপনা পরিচালক এ কে এম সাইফুদ্দীন আহমদ, আইটিসিএলের পরিচালক ওসমান হাফসার, মাইক্রোএনশিওরের কান্ট্রি ম্যানেজার পীর রাশেদুল হোসেন উপস্থিত ছিলেন। উল্লেখ্য, আইটিসিএল, মাইক্রোএনশিওর ও প্রগতি জীবন বিমার সহযোগিতায় যমুনা ব্যাংক গ্রাহকদের জন্য এই সুবিধা দেবে। ডেবিট কার্ড ব্যবহারকারী অ্যাকাউন্টধারীরা এই সুবিধা পাবেন। বিজ্ঞপ্তি




AMAR STOCK



Product and Services

Product and Services

The responsibility of Bank is to provide financial solutions by taking different socio-economic factors into consideration. Bank is the primary agent for economic growth by channeling savings into productive investment activity. Jamuna Bank emphasizes the importance to bring the people of all segments into the banking system. Jamuna Bank has been launching different products and services since its inception. At present Jamuna Bank is operating with the following customer focused and distinctive products and services:

DEPOSIT PRODUCT

TRANSACTIONAL ACCOUNTS

- Current Deposit (CD) Account
- Short Notice Deposit (SND) Account
- Savings Bank(SB) Account
- Special Savings Bank Account
- Resident Foreign Currency Deposit (RFCD) Accounts

FIXED DEPOSIT RECEIPTS

- Double Growth Deposit Schemes (DGDS)
- Triple Growth Deposit Schemes (TGDS)
- Monthly Benefit Scheme (MBS)

DEPOSIT SCHEMES

- Earn First Deposit Scheme
- Lakhpati Deposit Scheme
- Millionaire Deposit Scheme
- Kotipati Deposit Scheme
- Monthly Savings Scheme
- Monthly Benefit Scheme
- Marriage Scheme
- Pension Deposit Scheme
- Education Savings Scheme
- Grihini Savings Account

ISLAMI BANKING

- Mudaraba Monthly Savings Deposit Scheme
- Mudaraba Crorepoti Deposit Scheme
- Mudaraba Lakhopoti Deposit Scheme
- Mudaraba Double/Triple Growth Deposit Scheme
- Mudaraba Education Deposit Scheme
- Mudaraba Hajj Deposit Scheme
- Mudaraba Marriage Deposit Scheme
- Mudaraba Millionaire Deposit Scheme
- Mudaraba Monthly Benefit Deposit Scheme
- Mudaraba Rural Deposit Scheme
- Mudaraba Pension Deposit Scheme
- Mudaraba Car Deposit Scheme

DEPOSIT SCHEMES FOR NRB

- NRB Monthly Savings Scheme
- NRB Monthly Benefit Scheme
- NRB Double Growth Benefit Scheme(DBS)
- NRB Triple Growth Benefit Scheme (TBS)
- NRB Kotipoti Deposit Scheme
- NRB Millionaire Deposit Scheme
- NRB Monthly pension Deposit Scheme
- NRB Pension Term Deposit Scheme
- NRB Home travel Deposit Scheme
- NRB Property Deposit Scheme(Land/ Apartment)
- NRB Wage Earners Deposit Scheme
- NRB Home Car Deposit Scheme
- NRB Education Saving Scheme
- NRB Student deposit Scheme
- NRB Women/ Housewife Deposit Scheme
- NRB Future Plan Deposit Scheme
- NRB Advance Earning Deposit Scheme

LOANS AND ADVANCES

CONTINUOUS LOAN PRODUCTS CASH CREDIT

- Hypothecation Cash Credit Pledge
- Overdraft (General)
- Secured Overdraft

DEMAND LOAN PRODUCTS

- Payment against Document (PAD)
- Loan against EDF
- Loan against Trust Receipt (LTR)
- Loan against Imported Merchandize (LIM)

- Work Order Finance
- Packing Credit
- Export Credit
- Loan under Cash Assistance
- Export Bill Purchase and Discounting
- Time Loan

- **TERM LOAN PRODUCTS**
  - Term Loan
  - Hire Purchase Loan
  - Lease Finance
  - Bridge Financing Loan
  - Syndicated loan financing

- **SME PRODUCTS**
  - Jamuna Jantrik -Lease Finance
  - Jamuna Green -Term Loan
  - Jamuna Sommriddhi -Term Loan with 25% FDR
  - Jamuna Shachchondo- Term Loan & SOD
  - Jamuna NGO Shahojogi -Term Loan
  - Jamuna Swabolombi-Term Loan
  - Jamuna Chalantika- Term Loan & CC (Hypo)
  - Jamuna Nari Uddog- Term Loan for Women
  - Jamuna Bonik -LC & LTR

- **RETAIL LOAN PRODUCTS**
  - Personal Loan
  - Auto Loan
  - Any Purpose Loan
  - Salary Loan
  - Doctors Loan
  - Education Loan
  - Overseas Job Loan

- **AGRICULTURE LOAN PRODUCTS**
  - Crop Loan
  - Fish Culture Loan
  - Crop Warehouse & Marketing
  - Poverty Alleviation/Income generating activities
  - Irrigation Tools
  - Livestock Development
  - Agricultural Tools
  - Nursery & Horticulture
  - Income generating activities
  - Other term loan activities

- **LOAN SCHEMES FOR NRB**
  - NRB SME
  - NRB Agriculture
  - NRB Real Estate Financing
  - NRB Retail Loan

LOANS AND ADVANCES (CONTD.)

- **NON FUNDED PRODUCTS**
  - Letter of Guarantee
  - Letter of Credit (Sight/Deferred/UPAS/ EDF)
  - Back to back Letter of Credit
  - Acceptance of letter of credit
  - Bills for Collection

TREASURY PRODUCTS

- **Money Market**
  - Call Money.
  - FDR
  - Repo
  - Reverse Repo.
- **Fixed Income (Primary Dealer)**
  - Sale and Purchase of Govt. Treasury Bill and Bond and Bangladesh Bank Bills.
- **Corporate Service**
  - Special Investment Fund for Corporate (SIFCO)
- **Foreign Exchange**
  - Spot Dealing.
  - Forward Dealing.
  - SWAP.
  - Corporate Deals.
  - Term Placement.
- **Offshore Banking Unit (OBU)**
- **Asset Liability Management (ALM)**

AMARSTOCK

INVESTMENT FACILITIES FOR NRB

- US Dollar Premium Bond
- US Dollar Investment Bond
- Government Treasury Bond (5,10,15 & 20 years)
- Treasury Bills (91, 181, 365 days)
- Wage Earners Development Bond
- Non Resident Investors Taka A/C (NITA)- Share Investment

FOREIGN REMITTANCE SERVICES:

- Inward Foreign Remittances
- Outward Foreign remittance

CREDIT CARD PRODUCTS:

- Visa Classic Credit Card
- Visa Gold Credit Card
- Visa Dual Gold Credit Card
- Visa Electron Debit Card
- Protection Plus
- Corporate Facility

OFF-SHORE BANKING UNIT (OBU PRODUCTS)

- Foreign Currency Deposites (Non Resident entitles and NRBs)
- Loan in Foreign Currencies
- Credit Facilities including Trade Financing
- Negotiation/Purchase of Export Bills
- Discounting of Export Bills
- Corporate Treasury Services.
- Competitive interest rates
- Easy international transfers
- Fee free accounts

CORRESPONDENT BANKING

- LC Advising
- LC Confirmation
- Bank Guarantee
- Hajj Guarantee
- Purchasing /Discounting /Negotiating Export Bills
- Off Shore Banking Services
- Trade Payment Settlement
- Foreign Remittance

TRADE FINANCE

- Issuing, advising and confirming of Documentary Credits.
- Pre-shipment and post-shipment finance.
- Negotiation and purchase of Export Bills.
- Discounting of Bills of Exchange.
- Collection of Bills.
- Foreign Currency Dealing etc.

OTHER SERVICES

- ATM Services
- JAMUNA Wallet (Mobile Application Base Services)
- Jamuna Bank Sure Cash (Mobile Financial Services)
- Internet banking services
- SMS banking services
- Online Banking
- Electronic Fund Transfer (EFT)
- Real Time Gross Settlement (RTGS)
- Utility bill/fees payment
- Travelers cheque
- Locker services
- Corporate cash management services
- Loan syndication

CAPITAL MARKET SERVICES

- Portfolio Management
- Securities Trading
- Margin Loan
- CDBL Services

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কেনাকাটায় 0% টেনশন!

এখন ০% ইন্টারেস্টে কেনাকাটা করুন
যমুনা ব্যাংক ক্রেডিট কার্ডে।
পরিশোধ করুন ৩, ৬ অথবা ১২টি সমান কিস্তিতে।

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www.jamunabankbd.com

Dual Gold Card
(Local & International)

JBL VISA Credit Card
Get yourself a Jamuna Bank VISA Credit Card today and enjoy life to the Best. Pick your preferred Card from our wide range of Credit Cards to Choose from. We create the right Credit Cards for you whiie giving a lot of Attention to create the benefits that you need.

VISA Dual Gold Credit Card:
The JBL VISA Dual Gold Credit card simplifies your travel and eliminates the need to carry cash. Whether traveling on business or taking a holiday, just relax and let your JBL VISA Dual Gold Credit Card take care of your money matter. The Dual Gold Credit Card is denominated both in Bangladeshi Taka and US Dollars. You can also get one of these against your personal Resident Foreign Currency Deposit (RFCD) Account, Foreign Currency (FC) Account or your Exporter's Retention Quota (ERQ) Account.
The international usage on your Credit Card is allowed against your annual Travel Quota (TQ) entitlement as per the prevailling Foreign Exchange Regulations. Your Supplementary Cardholder can also enjoy international usage facility against his/her Travel Quota (TQ) entitlement.

Gold Card

JBL VISA Credit Card
Get yourself a Jamuna Bank VISA Credit Card today and enjoy life to the Best. Pick your preferred Card from our wied range fo Credit Cards to Choose from We create the right Credit Cards for you whiie giving a lot of Attention to create the benefits that you need.

VISA Gold Credit Card:
As a VISA Gold (Local) Cardholder, you will be entitled to an unparalleled Rangc of bcncfits that no othcr Crad office.Choosc thc JBL VISA Gold Card For the ultimate luxury and convenience that others canonly dream of VISA Gold Credit Card is designed togiven you greater flexiblity and Round-the-clock convenience, JBL VISA Gold credit cards are accepted at Outlets across Bangladeshi. All transactions in your Credit Card will be shown in Bangladeshi Taka in your monthly statement.

Silver Card

JBL VISA Credit Card
Get yourself a Jamuna Bank VISA Credit Card today and enjoy life to the best. Pick your preferred Card from our wide range of Credit Cards to choose from. We create the right Credit Cards for you while giving a lot of attention to create the benefits that you need.

VISA Classic Credit Card:
VISA Silver is a local currency card. This credit card will bring the ultimate power and flexibility to your life. Wherever you go, you can enjoy the power of using this Card in every corner of Bangladesh. All transactions in your Credit Card will be shown in Bangladeshi Taka in your monthly statement.



Corporate Banking

At JBL we attach maximal importance to our customers and strive to provide financial solutions best suited to their need. Our corporate banking team comprises of highly skilled and experienced relationship managers who are capable to focus on clients' financial requirements and able to provide customized solutions. Our team is well-equipped with analytical tools, able to attend to details, possesses extensive knowledge of the market dynamics and complex financial issues that our customers deal with on a day-to-day basis and works out best solutions for them.

Corporate Banking offers

JBL Corporate Banking offers a wide range of financial solutions through both Conventional and Islamic Banking products that include-

Project Finance is allowed for both new project and expansion of existing project by financing mainly capital machinery at a desired debt-equity in the form of Term Loan preferably up to 5 years, Hire Purchase, Lease Finance. However, for exceptionally desired Project, JBL also extends financing for factory building. For promoting Green Banking, JBL gives priority for financing ETP and other environmental friendly arrangements JBL prefers for being the lone banker in Project Financing. However, for economically desired projects, JBL offers Project Financing through loan syndication and take part in syndication.

Working Capital Finance is the preferred area for JBL Corporate Banking. It offers wide range of products for meeting the working capital requirement of all types of industrial units, trading houses and commercial houses. JBL meets the working capital requirement not only of local but also of international businesses requiring import-export supports through Trade Finance. Various working capital modes of Finances that JBL offers for those business houses that procure raw materials/ Stocks-in-trade from local market are as follows:

- Cash Credit (Hypothecation) popularly known as CC (Hypo) that requires mainly for financing local procurement of raw materials/ Stocks-in-trade. CC(Hypo) is revolving in nature given for one year and is renewed for further period based on satisfactory turnover.
- Time Loan is a preferred mode of working capital finance for procuring local raw materials/ stocks-in-trade. Time Loan is given for a specific period matching with the operating cycle i.e. 30 to 60 days for trading and 90 to 180 days for manufacturing houses.
- Cash Credit (Pledge) known as CC (Pledge) is offered for those business houses which cannot offer adequate/requisite collateral security. In this case, the Bank allows finance for purchasing raw materials/stocks-in-trade from local market allowing drawing through Pay Order directly in the name of supplier(s). Goods procured are stored in the godown under lock & key of the Bank. Customers release goods through Delivery Order (DO) by making proportionate payment against goods.

WARSTOCK

Offers for importers:

Various supports that JBL offers for importers are as follows:

Import Support: JBL Corporate Banking extends all out supports to Importers by allowing Irrevocable Letter of Credit both sight and deferred term basis advising and even confirming the same through its wider correspondent network.

Post Import Finance:

- Loan against Trust Receipt popularly known as LTR is allowed as post import working capital finance for a period of mainly 45 days to 90 days for trading and 90 days to 180 days for manufacturing houses. This is a preferred mode of finance since it is a short-term facility.
- Time Loan is allowed in very special cases considering the creditworthiness, reputation and/or security position of the customer for supporting a part of duty structure against high volume imported consignment.

Loan against Imported Merchandise known as LIM is offered for those business houses which cannot offer adequate/requisite collateral security. In that case, the bank allows LIM as post import finance. Goods imported are stored in the godown under lock & key of the bank. Customers release goods through Delivery Order (DO) by making proportionate payment against goods.

Offers for Exporters:

Various Supports that JBL Offers for Exporters are as follows:

- Back-to-Back Letter of Credit facility is allowed against confirmed Master (Export Order) LC/ Contract of well-reputed buyers for procuring various raw materials from both local and international markets.
- Packing Credit popularly known as PC is allowed at 7% interest rate for financing cutting and manufacturing expenses. PC is allowed at 10% to 20% of export bill considering other financial obligations of the customer(s). However, it is allowed at the pre-shipment stage but when raw materials against respective export order is available at warehouse.
- Overdraft popularly known as OD is allowed to Exporters for meeting any emergency working capital requirement.
- Foreign Documentary Bill Purchase (FDBP) is allowed at the request of the exporter against complied export documents.
- Local Documentary Bill Purchase (LDBP) is allowed as finance against Accepted deferred Export Bills of deemed Exporters. this is the most preferred mode of finance for JBL and JBL offers concessional rate of interest on this finance.

JBL offers to Contractors/Suppliers

Various supports that JBL offers to Contractors/ Suppliers are as follows:

- Bid Bond is allowed for helping Contractors/ Suppliers for participating in different Tenders.
- Overdraft (Pay Order) is allowed where Contractors/Suppliers are required to submit Pay Order in lieu of Bid Bond. JBL extends 90% finance in the form of Overdraft after depositing 10% cash margin by the Contractors/Suppliers for issuance of the Pay Order.
- Performance Guarantee (PG) is allowed for ensuring Contractors' /Suppliers' performance of the Contract.
- Advance Payment Guarantee (APG) is allowed for helping Contractors' /Suppliers' receipt of advance against the work from the Employer/ Work Order awarding Agency.
- Overdraft (Work Order) is allowed as working capital for smooth execution of the work under a specific Work Order against assignment of entire bills under the Work Order. Finance is allowed for any construction work up to 20-30% of Work Order value, which is disbursed in phases based on satisfactory progress of work and for any Supply Order up to 60-70% of Supply Order value.
- Security Bond (Payment Guarantee) is allowed in favor of various utility providing authorities, customers, shipping agents, Airlines, AITA, or any other purpose as per requirement within the purview of regulatory rules & regulations.
- JBL also provides Guarantee against Counter Guarantee of any good rated foreign bank.



Retail Banking



[Doctors Loan]

Purpose:

- Educational Expenses, Office Equipment, Medical Equipments Purchase, Professional Equipment Purchase, Commercial/Office/Chamber Space Purchase/, Renovation/Decoration, Office Decoration, Equipments, Electronics items purchase.

Nationality & Age Limit:

- Bangladeshi by birth.
- Minimum age 25 years / Maximum age 60 years.
- Loan tenor shall not exceed 65 years of age.

Minimum Income:

- Net Income should be at least Tk. 30,000/– per month (To be substantiated by evidence).

Loan Size:

- Minimum 2.00 lac Maximum Tk. 50.00 lac.

Maximum Term of Loan:

- 5 years.

Rate of Interest:

- As determined by the Bank from to time.

Security/ Collateral:

- Loan above Tk.10.00 lac must be secured by 200% fixed asset or 100% financial asset.
- Hypothecation/ Lien / Registration / Mortgage of Offered/Procured/ Purchased/Any other asset, acceptable to the Bank, as feasible depending on the type of asset.
- Comprehensive 1st party insurance coverage of asset favoring the Bank, if applicable.
- Personal guarantee of the Applicant & Applicant's spouse.
- Third party Guarantor shall be equal to or more creditworthy than the Principal applicant.



[Education Loan]

Pre-qualification:

- The applicant must have (a) Chatro–Bondhu Account (EL–19) or, (b) Overseas Student File or, (c) Overseas Scholarship/University Acceptance.

Parents/Guardians/Guarantors Qualification:

- Guarantor having sufficient net cash flow to deposit installments regularly. Parent/Guardian/Guarantor who are eligible shall be referred to as Guarantor.

Purpose:

- Student support to bear (1) Tuition Fees (2) Living Cost (3) Other Educational Expenses (4) Consultants Fee (5) Visa Processing fees (6) Traveling Cost (7) Document / Other verification Fees (8) Purchase of Educational Equipments/ Gadget (9) any other cost not stated above but acceptable to the Bank.

Nationality & Age Limit:

- Bangladeshi by birth.

	For Student	For Guarantor
Minimum age	18	35
Maximum age	40	57

Minimum Income:

- Gross Monthly Income of the Customer/Guarantor should be at least Tk. 30,000/– per month. The Customer/Guarantor must have sufficient net cash flow to repay the loan installments.

Loan Size:

- Minimum 1.00 Lac Maximum Tk. 10.00 Lac

Maximum Term of Loan:

- 4 years.

Rate of Interest:

- As determined by the Bank from to time.

Security/ Collateral:

- Mortgage of any tangible asset having forced sale value of at least double the loan amount or Lien on financial asset having value at least equivalent to the loan amount.
- Any other security acceptable to the Bank.
- Personal guarantee of the applicant & applicant's spouse.
- Third party Guarantor shall be equal to or more creditworthy than the principal applicant.



[Overseas Job Loan]

Purpose:

- Travel expenses, marital expenses, Educational expenses, Festival expenses, Home construction, House renovation, Land purchase, Transport purchase, Office equipment, Professional equipment purchase, office space purchase, shop space purchase, Office decoration, Household durables / Equipments / Electronics purchase, Any other lawful purpose acceptable to the Bank.

Nationality & Age Limit:

- Bangladeshi by birth.
- Minimum age 25 years / Maximum age 57 years.
- Loan tenor shall not exceed 62 years of age.

Minimum Income:

- Net Income should be at least Tk. 50,000/– per month (To be substantiated by evidence).

Loan Size:

- Minimum 2.00 Lac Maximum Tk. 50.00 Lac

Maximum Term of Loan:

- 5 years.

Rate of Interest:

- As determined by the Bank from to time.

Security/ Collateral:

- Registered mortgage/ registration of fixed asset in the name of the Bank having value of at least two times the loan applied for.
- Lien of financial asset having value of at least equivalent to the loan amount.
- Personal Guarantee of the applicant & applicant's spouse.
- Third party Guarantor shall be equal to or more creditworthy than the principal applicant.



[Auto Loan]

Purpose:

- To procure brand new/reconditioned unregistered Personal Transport of age not more than 5 years. Model year is in the limit of 5 years.
- The Vehicle should have maximum 10 (ten) seats.

Nationality & Age Limit:

- Bangladeshi by birth.
- Minimum age 25 years / Maximum age 54 years.
- Loan tenor shall not exceed 59 years of age.

Minimum Income:

- Net Income should be at least Tk. 40,000/– per month (To be substantiated by evidence). The customer must have sufficient net cash flow to repay the loan installments regularly.

Loan Size:

- Minimum Tk. 5.00 Lac and Maximum Tk. 40.00 Lac.

Maximum Term of Loan:

- 5 years.

Loan to price:

- Regulated by Bangladesh Bank from time to time. Presently Loan to Car Value is 50:50 ratio and should not exceed Tk. 40 lacs (maximum amount).

Rate of Interest:

- As determined by the Bank from to time.

Security/ Collateral:

- Registration of vehicle in favor of JBL.
- Personal guarantee of the applicant & applicant's spouse.
- Third party Guarantor shall be equal to or creditworthy than the principal applicant.
- 3 security cheques for installments and one security cheque covering entire loan amount with interest.
- Comprehensive 1st party insurance coverage of asset favouring the Bank.



[Any Purpose Loan]

Purpose:

- For construction & renovation of residential house/building and purchase of Flat/Apartment and any other lawful purpose acceptable to the Bank.

Nationality and Age Limit:

- Bangladeshi by birth.
- Minimum age 25 years / Maximum age 55 years.
- Loan tenor shall not exceed 60 years of age.

Minimum Income:

- Net Income should be at least Tk. 40,000/– per month (To be substantiated by evidence).

Loan Size:

- Minimum Tk. 2.00 Lac and Maximum Tk. 50.00 Lac.

Maximum Term of Loan:

- 10 years.

Rate of Interest:

- As determined by the Bank from to time.

Security/ Collateral:

- The loan shall be secured by 200% tangible asset or 100% financial asset.
- In suitable cases security condition may be relaxed.
- Hypothecation/Lien/Registration/Mortgage of any other asset, acceptable to the Bank, as feasible depending on the type of asset.
- Personal guarantee of the applicant & applicant's spouse.
- Third party guarantor shall be equal to or creditworthy than the principal applicant.



[Personal Loan]

Purpose:

- Any lawful purpose acceptable to the Bank.

Nationality & Age Limit:

- Bangladeshi by birth.
- Minimum age 25 years / Maximum age 57 years.
- But loan tenor shall not exceed 62 years of age.

Minimum Income:

- Net Income should be at least Tk. 40,000/– per month. (To be substantiated by evidence)

Loan Size:

- Minimum Tk. 2.00 lac and Maximum Tk. 20.00 Lac.

Maximum Term of Loan:

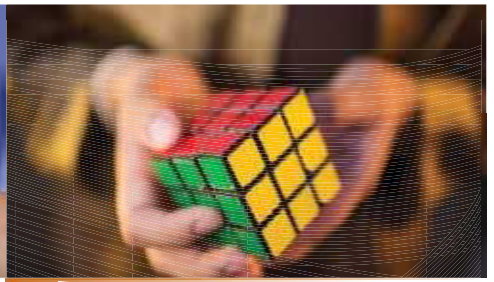
- 5 years.

Rate of Interest:

- As determined by the Bank from to time.

Security/ Collateral:

- Loan above Tk. 8.00 Lac shall be secured by 200% tangible asset or 100% financial asset.
- Hypothecation/ Lien / Registration / Mortgage of Offered / Procured / Purchased / Any other asset, acceptable to the Bank, as feasible depending on the type of asset.
- In suitable cases security condition may be relaxed.



[Salary Loan]

Purpose:

- Any lawful purpose.

Nationality & Age Limit:

- Bangladeshi by birth.
- Minimum age 21 years / Maximum age 55 years.
- But loan tenor shall not exceed 60 years of age.

Minimum Income:

- Net Income should be at least Tk. 15,000/– per month.

Loan Size:

- Minimum 1.00 lac Maximum Tk. 8.00 lac Or 12 times of gross salary, which ever is lower.

Maximum Term of Loan:

- 5 years.

Rate of Interest:

- As determined by the Bank from to time.

Security/ Collateral:

- Lien on Salary and service benefit of the customers and consent to pay to JBL on demand to adjust the loan from his employer on JBL standard format.
- Personal guarantee of the applicant & applicant's spouse.
- Third party guarantor shall be equal to or more creditworthy than the Principal applicant.

ISTOCK

যমুনা এসএম ই



যমুনা স্বাবলম্বী

ব্যবসা একটি চলমান প্রক্রিয়া। আপনি আপনার ঐকান্তিক প্রচেষ্টায় আপনার ক্ষুদ্র ব্যবসাকে আজকের এই অবস্থানে নিয়ে এসেছেন। একে সামনের দিকে আরও এগিয়ে নিতে মূলধনের প্রয়োজন। এই মূলধন বৃদ্ধির জন্য ঋণ পেতে আপনাকে পর্যাপ্ত জামানত ব্যাংকের কাছে বন্ধক রাখতে হবে। কিন্তু আপনার পর্যাপ্ত জামানত নেই। তাই বলে আপনার চলার পথ থমকে যাবে? কখনই নয়। আপনার এই জামানত স্বল্পতার কথা মাথায় রেখেই যমুনা ব্যাংক নিয়ে এসেছে **"যমুনা স্বাবলম্বী"**।



যমুনা সমৃদ্ধি

সঞ্চয় সমৃদ্ধি আনে। কিন্তু ব্যবসা করতে গেলে টাকার প্রয়োজন। তাই বলে আপনি আপনার সঞ্চয় ভাঙ্গাবেন? কখনই না। বরং আপনার সঞ্চিত টাকা অপরিবর্তিত রেখেই আপনি পেতে পারেন চারগুণ ঋণ সুবিধা। যমুনা ব্যাংক সবসময়ই যুগোপযোগী ব্যাংকিং-এ বিশ্বাস করে। আর তাই আপনার এই ধরনের চাহিদার কথা মাথায় রেখে যমুনা ব্যাংক নিয়ে এসেছে **"যমুনা সমৃদ্ধি"**।



যমুনা যান্ত্রিক

বর্তমান যান্ত্রিক যুগে যন্ত্র চালিত মেশিন-ই বলেন, আর যানবাহন-ই বলেন ব্যবসার প্রয়োজনে এই দুইয়েরই রয়েছে অসম্ভব প্রয়োজনীয়তা। ব্যবসা একটি গতিময় চলমান প্রক্রিয়া, আর একে গতির স্বাচ্ছন্দ্য দিতে যন্ত্রের প্রয়োজন। আপনার ব্যবসায় মেশিনারী এবং পরিবহন ব্যবহারের কথা মাথায় রেখেই যমুনা ব্যাংক নিয়ে এসেছে- **"যমুনা যান্ত্রিক"**।



যমুনা নারী উদ্যোগ

তুমি নারী, তুমি অনন্যা। তুমি এগিয়ে যাও, তুমিই হবে আগামী দিনের সফল কন্যা। আর তোমার এই চলার পথকে আরো সহজ করতে যমুনা ব্যাংক নিয়ে এসেছে "যমুনা নারী উদ্যোগ" বাংলাদেশের মোট জনসংখ্যার প্রায় অর্ধেকই নারী। এ সকল নারীদের অনেকেই ব্যবসা করে সফলকাম হয়েছেন, রেখেছেন অনন্য দৃষ্টান্ত। আর এই সফল নারীদের সাফল্যকে আর একটু বাড়িয়ে দিতে যমুনা ব্যাংক দিচ্ছে সহজ শর্তে জামানতবিহীন ঋণ- **"যমুনা নারী উদ্যোগ"**।



যমুনা চলন্তিকা

ব্যবসা করতে গেলে অর্থের প্রয়োজন। তাই বলে শুধুমাত্র মেয়াদী ঋণ সকল সমস্যার সমাধান দিতে পারে না। ব্যবসা চালাতে গেলে মেয়াদী ও চলতি ঋণ উভয়েরই রয়েছে সমান প্রয়োজন। আর আপনার এই প্রয়োজনের কথা মাথায় রেখেই যমুনা ব্যাংক দিচ্ছে একই সাথে ৫০% মেয়াদী ও ৫০% নবায়নযোগ্য চলতি ঋণ সুবিধা একই প্রডাক্টের অধীনে- **"যমুনা চলন্তিকা"**।



যমুনা স্বাচ্ছন্দ্য

সফল উদ্যোক্তাগণের ব্যবসাকে আরও প্রসার করার জন্য যমুনা ব্যাংক নিয়ে এসেছে **যমুনা স্বাচ্ছন্দ্য**। এটি একই সাথে দিবে চলতি এবং কিস্তি ঋণ সুবিধা, যা ২৫% নগদ জামানতের বিপরীতে প্রদান করা হয়। এক্ষেত্রে আপনি পাবেন নগদ জামানতের ৯০ ভাগ পর্যন্ত ঋণ সুবিধা।



যমুনা এনজিও সহযোগী

সূচনা লগ্ন থেকে যমুনা ব্যাংকের উদ্দেশ্যই হচ্ছে সমাজের সুবিধা বঞ্চিত বৃহৎ অংশকে ব্যাংকিং সেবার অধীনে নিয়ে আসা। কিন্তু তাই বলে স্বল্প সময়ের মধ্যে আমাদের শাখা সমূহের মাধ্যমে একেবারে প্রত্যন্ত অঞ্চলে ব্যাংকিং সেবা পৌঁছে দেয়া পুরোপুরি সম্ভব নয়। আর এই সুবিধা বঞ্চিত বৃহৎ জনগোষ্ঠিকে SME ঋণ সুবিধার আওতায় নিয়ে আসার জন্যই যমুনা ব্যাংক দিচ্ছে এই দেশের প্রতিষ্ঠিত এনজিও গুলোকে ঋণ সুবিধা- **"যমুনা এনজিও সহযোগী"**।



যমুনা এসওডি (জেনারেল)

SME গ্রাহকদের প্রয়োজনের কথা চিন্তা করে,ব্যবসায়িক উদ্যোগ আরো বড় করার জন্য এবং তাদের সফলতাকে বিস্তৃত করতে যমুনা ব্যাংক নিয়ে এসেছে **SOD (General) Under SME**। চলতি মূলধন বৃদ্ধির জন্য এবং নির্দিষ্ট সীমার মধ্যে যতবার প্রয়োজন ঋণ উত্তোলন ও পরিশোধের শর্তে এক বছরের সময়সীমায় ঋণ সুবিধা নিতে আগ্রহীদের জন্য এই ঋণ সুবিধা হতে পারে আদর্শ একটি এসএমই ঋণ।

যমুনা গ্রীন

গ্রীন হাউস ইফেক্টের কারনে বর্তমানে বিশ্ব প্রকৃতি দ্রুত পরিবর্তিত হচ্ছে। সর্বত্রই দেখা দিচ্ছে খরা, বন্যা, ঘুর্নিঝড়, জলোচ্ছাস প্রভৃতি নানা প্রাকৃতিক দুর্যোগ। আর এই পৃথিবীকে বাঁচানোর দায়িত্ব আমাদেরও। আর এই লক্ষ্যকে সামনে রেখেই যমুনা ব্যাংক দিচ্ছে পরিবেশবান্ধব বায়োগ্যাস প্ল্যান্ট, সোলার সিস্টেম, জৈব সার ও **ETP** প্ল্যান্ট স্থাপনে সহজ শর্তে ঋণ সুবিধা- **"যমুনা গ্রীন"**।

যমুনা বণিক

বর্তমানে ব্যবসায়ে টিকে থাকতে হলে প্রতিযোগিতামূলক মূল্যে আমদানি করতে হয়। সেই সাথে আমদানিকৃত পণ্য বিক্রি করে যদি ব্যাংকের টাকা পরিশোধের সুযোগ থাকে তবে তো কোন কথাই নেই। আমদানিকারকদের কথা মাথায় রেখেই যমুনা ব্যাংক নিয়ে এসেছে সহজ শর্তে জামানতবিহীন আমদানি ঋণ (এলসি) ও আমদানি পরবর্তী ঋণ (এলটিআর) সুবিধা- **"যমুনা বণিক"**।

কৃষি ও পল্লী ঋণ প্রকল্প

স্বল্প মেয়াদী ও মেয়াদী
কৃষি ও পল্লী ঋণ কর্মসূচী



"যমুনা ব্যাংক হতে কৃষি ও পল্লী ঋণ নিন
অর্থনৈতিক সমৃদ্ধি আনুন।"



কৃষি ও পল্লী ঋণ প্রকল্প এর বিভিন্ন খাত/উপখাতঃ

স্বল্প মেয়াদী ঋণ ঃ

- শস্য/ফসল ঋণ যথা ঃ- রোপা আমন, রবি ফসল, গ্রীষ্মকালীন ফসল এবং অন্যান্য ফসল।
- মৎস্য সম্পদ উন্নয়ন (মৎস্য চাষ, চিংড়ি চাষ ও রেনু উৎপাদন)
- শস্যগুদাম ও বাজারজাতকরণ এবং
- দারিদ্র বিমোচন/আয় উৎসারী কর্মকান্ড।

মেয়াদী ঋণ ঃ

- সেচযন্ত্রপাতি (গভীর নলকূপ, অগভীর নলকূপ, এল এল পি, হস্ত চালিত নলকূপ/ রোয়ার পাম্প/ ট্রেডল পাম্প)
- প্রাণীসম্পদ উন্নয়ন (হাঁস/ মুরগীর খামার, ছাগল/ ভেড়া পালন, দুগ্ধবতী গাভীর খামার, গরু মোটাতাজাকরণ এবং হ্যাচারী)
- কৃষি যন্ত্রপাতি (পাওয়ার টিলার, ট্রাক্টর, ফসল কাটা ও মাড়াই এর যন্ত্রপাতি এবং অন্যান্য কৃষি যন্ত্রপাতি)
- নার্সারী ও উদ্যানভিত্তিক ফসল
- আয় উৎপাদনক্ষম কর্মকান্ড
- অন্যান্য মেয়াদী কর্মকান্ড।

JAMUNA
Al-Ihsan
Islami Banking

"আল-ইহ্সান"

যমুনা ব্যাংক লিমিটেড এর
ইসলামী ব্যাংকিং সেবা

Mode of Deposits:

- Mudaraba Savings Deposit
- Mudaraba Student Savings Account
- Mudaraba Senior Citizen Savings Account
- Mudaraba Grihinee Savings Account.
- Al-Wadiah Current Account
- Mudaraba Short Notice Deposit
- Mudaraba Term Deposit

Scheme Deposits:

- Mudaraba Lakhpoti Deposit Scheme
- Mudaraba Millionaire Deposit Scheme
- Mudaraba Kotipoti Deposit Scheme
- Mudaraba Double/Triple Growth Deposit Scheme
- Mudaraba Pension Deposit Scheme
- Mudaraba Monthly Profit Deposit Scheme
- Mudaraba Monthly Savings Scheme
- Mudaraba Marriage Deposit Scheme
- Mudaraba Education Savings Scheme
- Mudaraba Hajj Deposit Scheme
- Mudaraba Rural Deposit Scheme

Mode of Investments:

- Bai-Muajjal
- Bai-Muajjal-SME
- Bai-Murabaha
- Quard
- Hire Purchase under Shirkatul Melk (HPSM)
- Murabaha Import Bill (MIB)
- Murabaha Post Import (MPI)
- Murabaha Post Import –TR (MPI-TR)
- Local Documentary Bill Purchased (LDBP)
- Foreign Documentary Bill Purchased (FDBP)





Grihini

Savings Account

For Happy Family...

Features

- Interest on every day's balance and payment at the end of the month.
- 0.50% higher interest than that of usual SB A/C
- Free Debit Card.
- 25% reduced charge for all banking services
- Money withdrawal facility from any VISA signed ATM Booth around you 24 Hours a day.
- Free on-line service across JBL branches.



JBL SCHOOL ACCOUNT

Greater Savings Option to Secure Your Child's Future.

Teach your child the basic of banking. JBL School Account has been designed to encourage the Student to save smartly from an early age.

Features

- Interest on every days balance.
- Free Debit Card.
- 1% higher interest than usual SB A/C
- Only BDT 100/- is required to open this account
- No Maintenance Charge
- Free on-line service across all JBL branches
- Free Internet banking services.



STUDENT

Savings Account

For a tension free student life...

Features

- Interest on every days balance.
- 1% higher interest than usual SB A/C
- Free Debit Card.
- Free on-line service across JBL branches.
- Balance query through SMS.
- Free Internet banking service.
- Education loan for higher Studies.



SENIOR CITIZEN

Savings Account

A New Legend of your Being Privileged

Features

- Interest on every day's balance and payment at the end of the month.
- 0.50% higher interest than that of usual SB A/C
- Free Debit Card using our wide ATM Network.
- Free on-line service across JBL branches.
- Facility for balance query through SMS.
- 25% reduced charge for all banking services.

Lakhpati Deposit Scheme

Want to be a lakhpati? Just select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Payable at maturity	Rate	Monthly Installment
1 Years	Tk. 1.00 Lac	5.00%	8,145
2 Years		5.25%	3,965
3 Years		5.75%	2,555
4 Years		6.00%	1,850
5 Years		6.10%	1,430
6 Years		6.20%	1,150

Millionaire Deposit Scheme

Dreaming to be a millionaire? Its not anymore a dream; but a calculated savings plan. Just select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Payable at maturity	Rate	Monthly Installment
3 Years	Tk. 10.00 Lac	5.75%	25,550
4 Years		6.00%	18,500
5 Years		6.10%	14,300
6 Years		6.20%	11,500
7 Years		6.25%	9,525
8 Years		6.30%	8,040
10 Years		6.50%	5,940
12 Years		6.60%	4,575
15 Years		6.70%	3,240
18 Years		6.75%	2,385

Kotipati Deposit Scheme

Dreaming to be a Kotipati? Its not anymore a dream; but a calculated savings plan. Just select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Payable at maturity	Rate	Monthly Installment
3 Years	Tk. 1.00 Crore	5.75%	255,500
4 Years		6.00%	185,000
5 Years		6.10%	143,000
6 Years		6.20%	115,000
7 Years		6.25%	95,250
8 Years		6.30%	80,400
10 Years		6.50%	59,400
12 Years		6.60%	45,750
15 Years		6.70%	32,400
18 Years		6.75%	23,850
20 Years		6.85%	19,550

Double Growth Deposit Scheme

Let your fixed deposit grow Double with us under the scheme. You can deposit Tk.1000.00 or its multiple under this Double Growth Deposit Scheme.

Tenor	Fixed Deposit Amount	Monthly Compounded Intt. Rate.
10 Years	Tk.1000.00 or its multiple	7.00%

Triple Growth Deposit Scheme

Let your fixed deposit grow Triple with us under the scheme. You can deposit Tk.1000.00 or its multiple under this Triple Growth Deposit Scheme.

Tenor	Amount	Monthly Compounded Intt. Rate.
15 Years	Tk. 1,000.00 or its multiple	7.35%

Monthly Savings Scheme

Your small monthly savings can ensure a comfortable future for you and your family. So, select any of our monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Monthly Benefit Scheme

Your fixed deposit for any of the following periods under the scheme can give you a scope for a good monthly income.

Deposit (Taka)	Tenor	Monthly Profit	Annual Rate of Intt.
1.00 Lac	06 Months	415	5.00%
	01 Year	435	5.25%
	02 Years	455	5.50%
	03 Years	480	5.75%
	04 Years	500	6.00%
	05 years	520	6.25%

Marriage Scheme

Thinking for a splendid wedding function of your offspring(s)? Are you worried for the expenditure of the most desired ceremonial function? Remove your worries! Take a marriage deposit scheme in the name of your offspring. Save a small deposit monthly and have a handsome amount at the end of tenor.

Pension Deposit Scheme

Are you worried about your future after retirement? No tension! Solution is with JBL Pension Deposit Scheme. Just select any of the following monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor.

Tenor	Deposit Amount	Amount	Rate
03 Years	Tk.1,00,000 or multiple	119,650	6.00%
05 Years		136,550	6.25%
07 Years		157,400	6.50%

Educational Scheme

Thinking of upcoming educational expenses of your children? A small monthly savings can reduce your tension. Select any of our monthly savings plan suitable for you under the scheme and continue depositing to complete the respective tenor

Mudaraba Hajj Savings Scheme

Tenor	Payable at maturity	Rate	Monthly Installment
1 Years	368,790	5.25%	30,000
2 Years	379,630	5.50%	15,000
3 Years	393,375	6.00%	10,000
4 Years	406,145	6.05%	7,500
5 Years	419,700	6.10%	6,000
6 Years	434,075	6.15%	5,000
7 Years	440,345	6.20%	4,200
8 Years	446,925	6.25%	3,600
9 Years	451,160	6.40%	3,100
10 Years	454,700	6.50%	2,700
11 Years	463,720	6.60%	2,400
12 Years	506,470	6.70%	2,300
13 Years	549,171	6.80%	2,200
14 Years	591,700	6.90%	2,100
15 Years	631,175	6.95%	2,000

Rural Deposit Scheme

Monthly Deposit	Tenor	Intt. Rate	Payable Amount
200	03 years	6.00%	7,865
	05 years	6.25%	14,040
	08 years	6.50%	25,095
	10 years	6.75%	34,145
	12 years	6.85%	44,485
	15 years	6.95%	63,115
	18 years	7.00%	86,140

SMS & Mobile Banking Services



Mutho Banking

Our মুঠো ব্যাংকিং Services:

- Mobile Top-Up/Recharge
- Fund Transfer
- Utility Bill Payment
- Merchant payment
- Transaction Alert & Notification

Apart, you will get:

- Balance Inquiry
- Mini Statement of Account
- Cheque Book Request
- Stop Payment Request
- Request to Block Lost Card
- Branch Location Inquiry
- ATM Location Inquiry
- Foreign Exchange Rate Inquiry
- Inquiry for Products & Service
- Inquiry for Opening of Account/Fixed Deposit

And many more services ...

Mobile Financial Services



Features of Jamuna Bank Sure Cash

- Convenient
- Faster Electronic Fund Transfer
- Safe Payment System
- Cash Withdrawal
- Fund Transfer Facilities
- Widely Available Throughout the Country
- Simple Account Opening

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Internet Banking

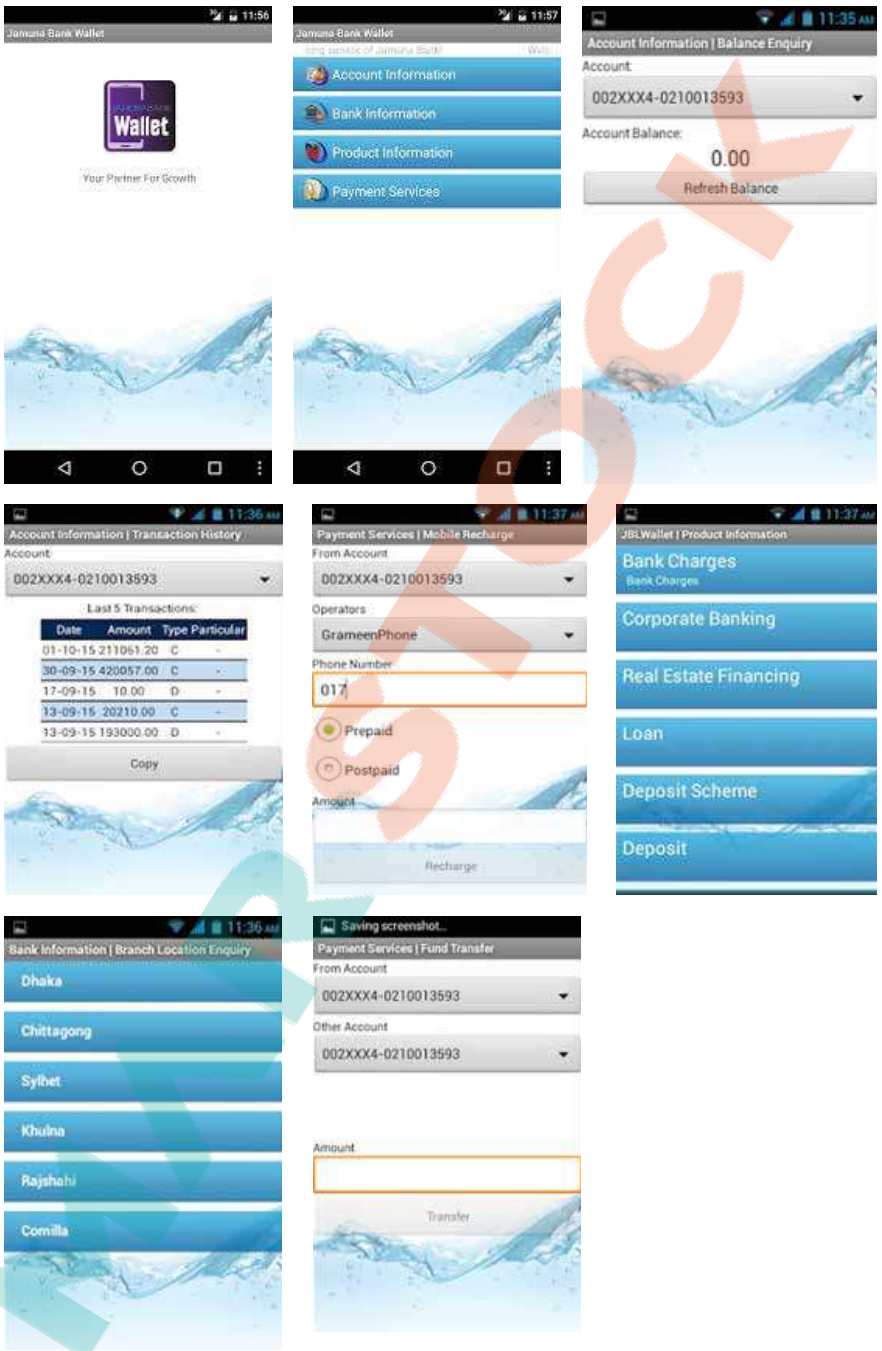
Anywhere, Anytime

- View Account summary
- View Account transactions
- View and download account statement
- View session summary
- Change Password
- Access your account 24/7

AMARSTOCK

Jamuna Bank Wallet

Jamuna Bank Ltd brings Mobile Banking services to provide instant access to your account information at any time. You will be able to query your account balance & transaction, bank information (ex. foreign exchange rate, branch location, ATM location), product information (ex. retail banking, corporate banking), feedback, etc. You can also do topup and fund transfer from your account using this application.




AMAR STOCK

Leaders of our Inspiration



২০১৩-২০১৪ অর্থ বছরে

রপ্তানি ট্রফি অর্জন ও

২০১৫-২০১৬ অর্থ বছরে

শ্রেষ্ঠ করদাতা ট্যাক্স কার্ড প্রাপ্তিতে

যমুনা ব্যাংক লিমিটেড-এর পরিচালক ও

সিটি গ্রুপের চেয়ারম্যান

জনাব ফজলুর রহমান-কে

যমুনা ব্যাংক লিমিটেড-এর পক্ষ থেকে

অভিনন্দন

২০১৫-২০১৬ কর বছরে

গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের জাতীয় রাজস্ব বোর্ড কর্তৃক

ট্যাক্স কার্ড সম্মাননাপত্র প্রাপ্তিতে

যমুনা ব্যাংক লিমিটেড-এর পরিচালক

জনাব গোলাম দস্তগীর গাজী, বীর প্রতীক, এমপি

এবং

যমুনা ব্যাংক লিমিটেড-এর পরিচালনা পর্ষদের চেয়ারম্যান

জনাব গাজী গোলাম মূর্তজা-কে

যমুনা ব্যাংক লিমিটেড-এর পক্ষ থেকে

অভিনন্দন



২০১৫-২০১৬ কর বছরে

ব্যবসায়ী শ্রেণিতে ৩য় সর্বোচ্চ আয়কর প্রদানকারী

যমুনা ব্যাংক লিমিটেড-এর পরিচালক

জনাব গোলাম দস্তগীর গাজী, বীর বিক্রম, এমপি



২০১৫-২০১৬ কর বছরে

তরুণ করদাতা শ্রেণিতে ২য় সর্বোচ্চ আয়কর প্রদানকারী

যমুনা ব্যাংক লিমিটেড-এর চেয়ারম্যান

জনাব গাজী গোলাম মূর্তজা

Leaders of our Inspiration



Congratulations

Jamuna Bank congratulates Mr. Sakhawat, Abu Khair Mohammad on being elected as the President of Gulshan Club.

He is also the hon'ble Director of Jamuna Bank Limited, Sponsor Director of International Holdings Limited, Managing Director of Robintex (Bangladesh) Limited, Comptex Bangladesh Limited, Robit Knitwear Limited, Robin Apparels Limited, and Member of the Board of Trustee of Eastern University.

We are confident under Mr. Sakhawat's dynamic leadership Gulshan Club will reach new heights of success.

AMARSTOCK

Business Conference

Annual Business Conference 2016



Annual Business Conference 2016 of Jamuna Bank Ltd.

A section of Annual Business Conference 2016 of Jamuna Bank Ltd.





Honorable Directors and high officials were seen at the dais of Annual Business Conference 2016.

Business Conference

Annual Business Conference 2016



Mr. Md. Tazul Islam, MP, Director of the Bank and Chairman, Parliamentary Standing Committee on Ministry of Power, Energy & Mineral & Member of Planning Ministry Standing Committee is delivering his speech at the Annual Business Conference 2016.

Al-Haj Nur Mohammed, Director of Bank and Chairman, Jamuna Bank Foundation is providing necessary directions to the Branch Managers at the Annual Business Conference 2016.





Mr. Md. Sirajul Islam Varosha, Ex-Chairman and Chairman of Risk Management Committee of the Board of Directors is providing his guidance to the Branch Managers at the Annual Business Conference 2016.

Business Conference

Annual Business Conference 2016



Mr. Kanutosh Majumder, Chairman, Executive Committee of the Board of Director is delivering his speech at the Annual Business Conference 2016.

Mr. Shafiqul Alam, Managing Director of the Bank is delivering his speech at the Annual Business Conference 2016.





Reward also given to the outstanding performers among the Branch Managers at the Annual Business Conference 2016.

Business Conference

Annual Business Conference 2016



Jamuna Bank Limited Organized "Dhaka City Branches Business Development Meeting"

Jamuna Bank Limited Organized "Zonal Business Development Meeting" and "Importance of CSR in Banking Industry" Program for Gazipur Zone.





Jamuna Bank Limited Organized "Zonal Business Development Meeting" and "Importance of CSR in Banking Industry" Program for Rajshahi Zone.

Business Conference

Annual Business Conference 2016



Jamuna Bank Limited Organized "Zonal Business Development Meeting" and "Importance of CSR in Banking Industry" Program for Sylhet Zone.

Jamuna Bank Limited Organized "Zonal Business Development Meeting" and "Importance of CSR in Banking Industry" Program for Narayangonj & Munshigonj Zone.





Jamuna Bank Limited Organized "Quarterly Business Development Meeting" of Sylhet Zone.

NOT FOR STOCK

"PUSPITA", A "CHILD DAY CARE CENTER" For WORKING MOTHERS OF PRIVATE BANKS

Our honorable Additional Managing Director, Mirza Elias Uddin Ahmed has played a vital role for establishing Child Day Care Center. Currently he is discharging his duties as the President, Committee for implementation of Daycare Center for the PCBs having Head Offices in Motijheel Area, Dhaka of the day care center. Dr. Atiar Rahman, Ex-Governor, Bangladesh Bank expressed his special thanks to Mr. Mirza Elias Uddin Ahmed for his tireless contribution in establishing this Day care center.

Twenty-one private banks including Jamuna Bank, Islami Bank Bangladesh, AB Bank and Social Islami Bank have established a "Child Day Care Center" named "Puspita" located at Alamin Center, 25/A/1, Dilkusha C/A to help the working mothers of the banking sector. Dr. Atiar Rahman, Ex-Governor, Bangladesh Bank inaugurated the Child Day Care center on January 31, 2016. Each participating banks are contributing Tk.4,00,000/- only for yearly maintenance fee to run the Day Care Center. Our honorable Additional Managing Director, Mirza Elias Uddin Ahmed has played a vital role for establishing Child Day Care Center. Currently he is discharging his duties as the President, Committee for implementation of Daycare Center for the PCBs having Head Offices in Motijheel Area, Dhaka of the day care center. Dr. Atiar Rahman, Ex-Governor, Bangladesh Bank expressed his special thanks to Mr. Mirza Elias Uddin Ahmed for his tireless contribution in establishing this Day care center.



Dr. Atiar Rahman, Ex-Governor, Bangladesh Bank inaugurating the Child Day Care center



Mirza Elias Uddin Ahmed, Additional Managing Director is delivering his speech on the occasion of inaugural ceremony of Child Day Care Center



Dr. Atiar Rahman, Ex-Governor, Bangladesh Bank is receiving Mr. Mirza Elias Uddin Ahmed, AMD, Jamuna Bank Ltd. with flower bouquet at the inaugural ceremony of Child Day Care Center



Mr. Mirza Elias Uddin Ahmed, AMD, Jamuna Bank Ltd. & Dr. Atiar Rahman, Ex-Governor, Bangladesh Bank on the occasion of inaugural ceremony of Child Day Care Center

The daycare center is capable of keeping 60 children at a time. This childcare center is providing a secure and stimulating learning environment for 0 – 5 year olds and has a 5666 sq. ft. indoor area, to foster a love of exploration and learning. It has sufficient equipment and play materials. Children are encouraged to play games. This child day care center is becoming more famous day by day for the working mother and father in the Private Banking Sector.

SNAPSHOTS OF THE CHILD DAY CARE CENTER



Mr. Mirza Elias Uddin Ahmed, AMD, Jamuna Bank Ltd. & Dr. Atiar Rahman, Ex-Governor, Bangladesh Bank were watching the equipment and play materials in the child day care.



A female person working in the Child Day Care Center helping the Children to play with the materials.



Childrens are playing at the Child Day Care Center



Childrens are served with delicious food and responsible female person of the Child Day Care Center are helping them to eat

CREDIT RATING REPORT-2016

(VERY STRONG CAPACITY & VERY HIGH QUALITY)

Credit Rating was carried out by the Credit Rating Agency of Bangladesh (CRAB) on the basis of Audited Financial statements as on December 31, 2016. The summary of the rating is presented below:

Credit Rating Report (Surveillance Rating)

	Long Term	Short Term
Rating 2017	**AA 2** (Very Strong Capacity & Very High Quality)	**ST-2** (High Grade)
Rating 2016	**AA 3** (Very Strong Capacity & Very High Quality)	**ST-2** (High Grade)
Rating 2015	**AA 3** (Very Strong Capacity & Very High Quality)	**ST-2** (High Grade)
Date of Rating	June 21, 2017	
Validity of Rating	June 30, 2018	
Outlook	Stable	

Credit Rating Agency of Bangladesh Limited (CRAB) has upgraded the long term rating of Jamuna Bank Limited to **"AA 2"**(Pronounced Double A two) and retained short term rating at **"ST-2"** based on audited financials up to 31st December 2016 and other relevant information.

Commercial Banks rated 'AA2' have very strong capacity to meet their financial commitments. They differ from the highest-rated Commercial Banks only by a small degree. AA2 is judged to be of very high quality and is subject to very low credit risk.

The above rating reflects the Bank's strength in improved asset quality. Rating also factors the high quality of liquid asset portfolio of the Bank.

JAMUNABANK

CEO & CFO'S DECLARATION

TO THE BOARD

April 25, 2017

The Board of Directors
Jamuna Bank Limited
Hadi Mansion
2 Dilkusha Commercial Area
Dhaka-1000

Subject: **CEO/ CFO's declaration to the Board.**

In accordance with the notification of Bangladesh Securities & Exchange Commission no. SEC/ CMRRCD/ 2006-158/ 134/ Admin / 44 dated August 07, 2012, we declare that for the financial year ended December 31, 2016.

i) We have reviewed the financial statements for the year and that to the best of our Knowledge and belief:

   a) these statements do not contain any materiality untrue statement or omit any material fact or contain statements that might be misleading ;

   b) these statements together present a true and fair view of the company's affairs and are in the compliance with existing accounting standards and laws ;

ii) There are, to the best of Knowledge and belief , no transaction entered into by the Bank during the year which are fraudulent , illegal or violation of the Bank's code of conduct,

Ashim Kumar Biswas
Chief Financial Officer

Shafiqul Alam
Managing Director & CEO

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Financial Statements

Independent Auditors' Report

To the Shareholders of Jamuna Bank Limited

We have audited the accompanying consolidated financial statements of **Jamuna Bank Limited** and its subsidiaries (the "Group") as well as the separate financial statements of **Jamuna Bank Limited** (the "Bank") which comprise the consolidated and separate Balance Sheets as at 31 December 2016, consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in Note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991(as amended in the year 2013) and the local central bank (Bangladesh Bank) Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2016, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in note 2.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities, and Exchange Rules 1987, the Bank Companies Act 1991(as amended in the year 2013) and the rules and regulations issued by Bangladesh Bank, we also report that:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii. to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:

   a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in Notes 2 to the financial statements appeared to be materially adequate; and

   b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities other than matters disclosed in these financial statements;

iii. financial statements of all subsidiaries of the Bank have been audited by other auditors and have been properly reflected in the consolidated financial statements;

iv. in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

v. the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account;

vi. the expenditure incurred was for the purpose of the Bank's business;

vii. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

viii. adequate provisions have been made for advances and other assets which are, in our opinion, doubtful of recovery;

ix. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

x. the information and explanations required by us have been received and found satisfactory;

xi. we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 6,263 person hours for the audit of the books and accounts of the Bank.

SHAFIQ BASAK & CO.
Chartered Accountants

Dhaka, 27April, 2017

AMARSTOCK

Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2016

PROPERTY AND ASSETS	Notes	31.12.2016 Taka	31.12.2015 Taka
Cash	4(a)	**10,460,741,392**	**11,807,420,437**
Cash in hand (Including foreign currencies)	4.1(a)	1,679,484,757	1,435,720,630
Balance with Bangladesh Bank and its agent banks (Including foreign currencies)	4.2(a)	8,781,256,635	10,371,699,808
Balance with other banks and financial institutions		**5,701,915,057**	**2,920,940,539**
In Bangladesh	5.1(a)	4,644,129,389	771,949,130
Outside Bangladesh	5.2(a)	1,057,785,668	2,148,991,409
Money at call on short notice	6(a)	-	**1,040,000,000**
Investments	7(a)	**30,315,152,477**	**34,926,339,742**
Government	7.1(a)	29,747,268,179	34,353,193,898
Others	7.2(a)	567,884,298	573,145,844
Loans and advances	8(a)	**118,293,779,461**	**88,428,802,008**
Loans, Cash credit, Overdrafts, etc.	8.1(a)	106,608,386,514	80,464,426,360
Bills purchased & discounted	8.2(a)	11,685,392,946	7,964,375,648
Fixed Assets including premises, furniture and fixtures	9(a)	**2,514,969,995**	**2,512,993,863**
Other assets	10(a)	**1,908,474,758**	**1,797,520,422**
Non-Banking assets		-	-
Total Assets		**169,195,033,139**	**143,434,017,011**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**2,727,513,390**	**1,104,724,893**
Deposits and other accounts	12(a)	**141,505,954,044**	**118,843,998,099**
Current/Al-wadeeah current accounts and other accounts	12.2(a)	19,749,454,389	15,439,585,382
Bills payable	12.3	10,914,338,305	1,961,645,959
Savings/Mudaraba savings bank deposits		12,729,966,705	10,154,755,624
Fixed/Mudaraba fixed Deposits	12(b)	51,600,389,749	49,668,192,528
Bearer certificates of deposit		-	-
Short notice deposits	12(c)	7,523,877,711	6,537,571,060
Deposit under special scheme		38,402,419,319	34,584,730,398
Foreign currency deposit		585,507,866	497,517,148
Other liabilities	13(a)	**7,177,311,172**	**5,756,019,419**
Subordinated Debt	13 (c)	**2,000,000,000**	**2,000,000,000**
Total Liabilities		**153,410,778,606**	**127,704,742,411**
Capital/shareholders' equity			
Paid up capital	14	6,141,193,860	6,141,193,860
Statutory reserve	15	3,998,297,071	3,403,376,819
Dividend equalization fund	16.3.(a)	30,705,969	-
Other reserve	16(a)	4,416,826,009	4,955,447,700
Minority interest	16(b)	1,690	1,826
Retained earnings		1,197,229,934	1,229,254,396
Total shareholders' equity		**15,784,254,533**	**15,729,274,600**
Total liabilities and shareholders' equity		**169,195,033,139**	**143,434,017,011**

Jamuna Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 December 2016

OFF-BALANCE SHEET ITEMS	Notes	31.12.2016 Taka	31.12.2015 Taka
Contingent liabilities	18(a)		
Acceptances & endorsements		20,190,652,767	14,444,301,217
Letters of guarantee		14,083,198,100	11,041,004,349
Irrevocable letters of credit		14,201,676,615	14,054,453,185
Bills for collection		7,944,289,697	6,833,250,153
Other contingent liabilities		390,533,907	259,775,000
		56,810,351,086	**46,632,783,904**
Other commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Indrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off-Balance Sheet items including contingent liabilities		**56,810,351,086**	**46,632,783,904**

The annexed notes 01 to 51 form an integral part of the financial statements

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

SHAFIQ BASAK & CO.
Chartered Accountants

Dhaka, 27 April 2017

Jamuna Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2016

	Notes	2016 Taka	2015 Taka
Interest Income & profit on investment	20(a)	9,709,005,665	9,902,689,115
Less: Interest/profit on deposits and borrowings, etc.	21(a)	7,142,300,073	8,194,848,391
Net interest income/net profit on investments		**2,566,705,592**	**1,707,840,724**
Investment income	22(a)	3,748,123,446	3,794,169,364
Commission, exchange and brokerage	23(a)	1,427,409,701	1,219,042,487
Other operating income	24(a)	446,743,292	396,958,571
		5,622,276,439	**5,410,170,422**
Total operating income (A)		**8,188,982,031**	**7,118,011,146**
Salary and allowances	26(a)	2,507,148,284	2,097,231,908
Rent, Taxes, Insurance, Electricity, etc.	27(a)	530,639,870	466,390,433
Legal expenses		5,306,440	5,124,754
Postage, Stamps, Telecommunication, etc.	28(a)	93,440,474	78,276,852
Stationery, Printings, Advertisements, etc.	29(a)	128,372,192	114,947,238
Managing Director's salary & fees	30(a)	12,150,000	10,900,000
Directors' fees	31(a)	8,688,406	6,203,253
Auditors' fees	32(a)	632,500	655,500
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33(a)	202,758,736	186,130,013
Other expenses	34(a)	475,124,677	404,531,384
Operating expenses (B)	25(a)	**3,964,261,581**	**3,370,391,333**
Profit before provision (C = A-B)		**4,224,720,450**	**3,747,619,813**
Provision for loans and advances/investments	35(a)	1,236,932,348	1,426,715,693
Provision for off balance sheet exposures	36(a)	101,775,000	90,307,000
Other provisions		12,471,756	671,004
Provision for diminution in value of investments	37(a)	(35,357,704)	(1,047,214)
Total provision (D)		**1,315,821,400**	**1,516,646,483**
Profit before taxation (C-D)		**2,908,899,050**	**2,230,973,330**
Contribution to Jamuna Bank Foundation	38(a)	**89,238,038**	**43,736,099**
Provision for taxation			
Current tax	13.7(a)	1,033,519,550	557,516,436
Deferred tax	13.7.2	(4,913,299)	(13,131,779)
		1,028,606,251	**544,384,657**
Net profit after taxation Attributable to:		**1,791,054,761**	**1,642,852,574**
Shareholders of JBL		1,791,054,888	1,642,852,581
Minority interest		(127)	(7)
Appropriations:			
Statutory reserve		594,920,252	437,360,986
Retained surplus during the year		**1,196,134,509**	**1,205,491,588**
Earnings per share (EPS)	39(a)	**2.92**	**2.68**

The annexed notes 01 to 51 form an integral part of the financial statements

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

SHAFIQ BASAK & CO.
Chartered Accountants

Dhaka, 27 April 2017

Jamuna Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2016

Particulars	2016 Taka	2015 Taka
Cash flows from operating activities		
Interest receipts	9,719,286,305	9,844,160,793
Interest payments	(7,301,599,715)	(8,632,491,743)
Dividend receipts	7,605,745	9,590,739
Income received from investments	3,836,908,517	3,880,969,442
Fees and commission receipts	1,427,409,701	1,219,042,487
Recoveries on loans previously written off	28,898,092	26,062,419
Payments to employees	(2,519,298,284)	(2,108,131,908)
Payments to suppliers	(1,143,082,647)	(1,021,274,242)
Income taxes paid	(421,274,548)	(495,022,258)
Receipts from other operating activities	446,743,292	397,005,485
Payments to other operating activities	(475,124,677)	(410,297,763)
(i) Operating profit before changes in operating assets and liabilities	**3,606,471,780**	**2,709,613,451**
Increase /Decrease in operating assets & liabilities		
Loans and advances	(29,864,977,452)	(9,396,505,066)
Other assets	(110,954,336)	(43,280,319)
Deposit from other banks	2,138,586,561	(6,890,266,000)
Deposit from customers	20,523,369,384	11,107,804,665
Other current liabilities	(759,461,461)	3,034,461,876
(ii) Cash received from operating assets and liabilities	**(8,073,437,305)**	**(2,187,784,844)**
Net cash flow from operating activities (A)=(i+ii)	**(4,466,965,525)**	**521,828,607**
Cash flows from investing activities		
Proceeds from sale of securities	4,605,925,718	5,263,314,704
Proceeds/ (Payments) for purchase of securities	5,261,546	(27,503,322)
Purchase of property, plant & equipment	(175,220,160)	(112,198,604)
Net cash flow from investing activities (B)	**4,435,967,104**	**5,123,612,778**
Cash flows from financing activities		
Increase/ (Decrease) of long term borrowings	1,622,788,497	(8,255,130,299)
Dividend paid	(1,197,532,802)	-
Issue of subordinated bond	-	2,000,000,000
Net cash flow from financing activities (C)	**425,255,695**	**(6,255,130,299)**
Net Increase/ Decrease in cash and cash equivalents D = (A+B+C)	394,257,273	(609,688,915)
Cash and cash equivalents at beginning of the year (E)	15,770,389,776	16,380,078,691
Cash and cash equivalents at end of the year (D+E) (*)	**16,164,647,049**	**15,770,389,776**
(*) Closing cash & cash equivalent		
Cash in hand (including foreign currency)	1,679,484,757	1,435,720,629
Balance with Bangladesh bank and its agent banks	8,781,256,635	10,371,699,808
Balance with other bank's and financial institutions	5,701,915,057	2,920,940,539
Money at call on short notice	-	1,040,000,000
Prize bond in hand	1,990,600	2,028,800
	16,164,647,049	**15,770,389,776**

The annexed notes 01 to 51 form an integral part of the financial statements

Managing Director **Director** **Director** **Chairman**

Jamuna Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity

For the year ended 31 December 2016

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of Securities	Assets Revaluation Reserve	Dividend equalization fund	Currency Translation Reserve	Retained Earnings	Total	Minority interest	Total Equity
Balance as at 01 January 2016	**6,141,193,860**	**3,403,376,819**	**3,891,870,473**	**1,063,497,554**	**-**	**79,673**	**1,229,254,396**	**15,729,272,775**	**1,824**	**15,729,274,599**
*** Changes in accounting policy**	**-**	**-**	**-**	**-**		**-**	**-**	**-**	**-**	**-**
Restated balance as at 01 January 2016	**6,141,193,860**	**3,403,376,819**	**3,891,870,473**	**1,063,497,554**	**-**	**79,673**	**1,229,254,396**	**15,729,272,775**	**1,824**	**15,729,274,599**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-				
Surplus/deficit on account of revaluation of investments	-	-	(538,542,018)	-	-	-	-	(538,542,018)	-	(538,542,018)
Currency translation reserve	-	-	-	-	-	(79,673)	79,673	-	-	-
Net gains and losses not recognized in the income statement	**-**	**-**	**(538,542,018)**	**-**	**-**	**(79,673)**	**79,673**	**(538,542,018)**	**-**	**(538,542,018)**
Dividend	-	-	-	-			(1,197,532,802)	(1,197,532,802)	-	(1,197,532,802)
Interim dividend (Cash)	-	-	-	-	-	-	-	-	(7)	(7)
Net profit for the year	-	-	-	-	-	-	1,791,054,888	1,791,054,888	(127)	1,791,054,761
Statutory reserve	-	594,920,252	-	-	-	-	(594,920,252)	-	-	-
Dividend equalization fund					30,705,969		(30,705,969)			-
Balance as at 31 December 2016	**6,141,193,860**	**3,998,297,071**	**3,353,328,455**	**1,063,497,554**	**30,705,969**	**-**	**1,197,229,934**	**15,784,252,843**	**1,690**	**15,784,254,533**
Balance as at 31 December 2015	**6,141,193,860**	**3,403,376,819**	**3,891,870,473**	**1,063,497,554**	**-**	**79,673**	**1,229,254,396**	**15,729,272,775**	**1,824**	**15,729,274,599**

Managing Director **Director** **Director** **Chairman**

Dhaka, 27 April 2017

AMARSTOCK

Jamuna Bank Limited
Balance Sheet
As at 31 December 2016

PROPERTY AND ASSETS	Notes	31.12.2016 Taka	31.12.2015 Taka
Cash	4	**10,460,727,273**	**11,807,405,874**
Cash in hand (Including foreign currencies)	4.1	1,679,470,638	1,435,706,067
Balance with Bangladesh Bank and its agent banks (Including foreign currencies)	4.2	8,781,256,635	10,371,699,808
Balance with other banks and financial institutions	5	**5,701,915,057**	**2,920,940,539**
In Bangladesh	5.1	4,644,129,389	771,949,130
Outside Bangladesh	5.2	1,057,785,668	2,148,991,409
Money at call on short notice	6	**-**	**1,040,000,000**
Investments:	7	**30,113,968,184**	**34,722,810,886**
Government	7.1	29,636,168,180	34,242,093,898
Others	7.2	477,800,004	480,716,989
Loans and advances	8	**117,099,608,428**	**87,252,280,635**
Loans, Cash Credit, Overdrafts, etc.	8.01	105,414,215,481	79,287,904,987
Bills purchased & discounted	8.02	11,685,392,946	7,964,375,648
Fixed assets including premises, furniture and fixtures	9	**2,231,612,797**	**2,228,090,335**
Other assets	10	**2,810,471,144**	**2,887,646,499**
Non-banking assets		-	-
Total assets		**168,418,302,882**	**142,859,174,770**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**2,727,513,390**	**1,104,724,893**
Deposits and other accounts	12	**141,550,956,381**	**118,849,176,379**
Current/Al-wadeeah current accounts and other accounts	12.2	19,739,425,306	15,428,992,140
Bills payable	12.3	10,914,338,305	1,961,645,959
Savings/Mudaraba savings bank deposits		12,729,966,705	10,154,755,624
Fixed/Mudaraba fixed deposits		51,600,389,749	49,668,192,528
Bearer certificates of deposit		-	-
Short notice deposits		7,578,909,132	6,553,342,582
Deposit under special scheme		38,402,419,319	34,584,730,398
Foreign currency deposit		585,507,866	497,517,148
Other Liabilities	13	**6,291,192,881**	**5,196,921,142**
Subordinated Debt	13 (b)	**2,000,000,000**	**2,000,000,000**
Total Liabilities		**152,569,662,652**	**127,150,822,415**
Capital/shareholders' equity			
Paid up capital	14	6,141,193,860	6,141,193,860
Statutory reserve	15	3,998,297,071	3,403,376,819
Dividend equalization fund	16.3	30,705,969	-
Other reserve	16	4,416,826,009	4,955,447,700
Retained earnings	17	1,261,617,320	1,208,333,975
Total shareholders' equity		**15,848,640,230**	**15,708,352,355**
Total Liabilities and Shareholders' Equity		**168,418,302,882**	**142,859,174,770**

AMARSTOCK

Jamuna Bank Limited
Balance Sheet
As at 31 December 2016

OFF-BALANCE SHEET ITEMS	Notes	31.12.2016 Taka	31.12.2015 Taka
Contingent liabilities			
Acceptances & endorsements		20,190,652,767	14,444,301,217
Letters of guarantee	18.1	14,083,198,100	11,041,004,349
Irrevocable letters of credit	18.2	14,201,676,615	14,054,453,185
Bills for collection	18.3	7,944,289,697	6,833,250,153
Other contingent liabilities		390,533,907	259,775,000
Total		**56,810,351,086**	**46,632,783,903**
Other commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance sheet items including contingent liabilities		**56,810,351,086**	**46,632,783,903**

The annexed notes 01 to 51 form an integral part of the financial statements

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

SHAFIQ BASAK & CO.
Chartered Accountants

Dhaka, 27 April 2017

Jamuna Bank Limited
Profit and Loss Account
For the year ended 31 December 2016

	Notes	2016 Taka	2015 Taka
Interest income/profit on investment	20	9,687,217,942	9,807,078,243
Less: Interest/profit paid on deposits and borrowings, etc.	21	7,142,300,073	8,194,848,391
Net interest income		**2,544,917,869**	**1,612,229,852**
Investment income	22	3,735,873,134	3,783,694,054
Commission, exchange and brokerage	23	1,390,410,770	1,187,420,744
Other operating income	24	444,608,095	392,858,495
Total operating Income (A)		**8,115,809,867**	**6,976,203,145**
Salary and allowances	26	2,489,719,802	2,083,400,674
Rent, Taxes, Insurance, Electricity, etc.	27	526,923,024	463,304,169
Legal expenses		5,231,690	5,085,979
Postage, Stamps, Telecommunication, etc.	28	93,063,667	77,887,889
Stationery, Printings, Advertisements, etc.	29	128,149,521	114,625,250
Managing Director's salary & fees	30	12,150,000	10,900,000
Directors' fees	31	8,402,406	6,030,753
Auditors' fees	32	575,000	575,000
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33	201,616,641	184,999,986
Other expenses	34	470,471,360	400,523,497
Total operating Expenses (B)		**3,936,303,113**	**3,347,333,196**
Profit/(loss) before provisions (C=A-B)		**4,179,506,755**	**3,628,869,949**
Provision for loans and advances	35	1,117,816,946	1,355,425,000
Provision for off balance sheet exposures	36	101,775,000	90,307,000
Others provision	13.5	12,471,756	671,004
Provision for diminution in value of investments	37	(27,158,209)	(4,337,984)
Total provision (D)		**1,204,905,493**	**1,442,065,020**
Total profit before taxes (C-D)		**2,974,601,261**	**2,186,804,929**
Contribution to Jamuna Bank Foundation	38	**89,238,038**	**43,736,099**
Provision for taxation for the year			
Current tax	13.7.1	1,013,913,827	513,732,755
Deferred tax	13.7.2	(4,913,299)	(13,131,779)
		1,009,000,528	500,600,975
Net profit after taxation		**1,876,362,696**	**1,642,467,855**
Appropriations:			
Statutory reserve (20% on pre-tax profit)		594,920,252	437,360,986
Retained Surplus during the year	17	**1,281,442,444**	**1,205,106,869**
Earnings per share (EPS)	39	3.06	2.67

The annexed notes 01 to 51 form an integral part of the financial statements

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

SHAFIQ BASAK & CO.
Chartered Accountants

Dhaka, 27 April 2017

Jamuna Bank Limited
Cash Flow Statement
For the year ended 31 December 2016

Cash flows from operating activities	Notes	2016 Taka	2015 Taka
Interest receipts		9,676,937,302	9,871,326,031
Interest payments		(7,301,599,715)	(8,632,491,743)
Dividend receipts		22,605,737	9,590,739
Income received from investments		3,809,658,212	3,844,364,138
Fee and commission receipts		1,390,410,770	1,187,420,744
Recoveries on loans previously written off		28,898,092	26,062,419
Payments to employees		(2,501,869,802)	(2,094,300,674)
Payments to suppliers		(217,319,412)	(232,489,357)
Income taxes paid		(392,642,005)	(420,743,891)
Receipts from other operating activities	40	415,710,003	366,796,076
Payments for other operating activities	41	(1,045,011,965)	(858,126,992)
(i) Operating profit before changes in operating assets and liabilities		**3,885,777,216**	**3,067,407,491**
Increase/Decrease in operating assets & liabilities			
Statutory deposit		-	-
Loans and advances		(29,847,327,793)	(9,352,490,159)
Other assets		(8,934,821)	(47,320,599)
Deposit from other banks		2,138,586,561	(6,890,266,000)
Deposit from customers		20,722,493,083	11,541,957,628
Other current liabilities	42	(1,354,772,332)	2,197,550,184
(ii) Cash received from operating assets and liabilities		**(8,349,955,302)**	**(2,550,568,946)**
Net cash flow from operating activities (A)=(i+ii)		**(4,464,178,085)**	**516,838,545**
Cash flows from investing activities			
Proceeds from sale of securities		4,605,925,718	5,267,914,704
Proceed/ (Payments) for purchase of securities		2,878,785	(27,303,222)
Purchase of property, plant & equipment		(175,624,395)	(112,004,856)
Net cash flow from investing activities (B)		**4,433,180,108**	**5,128,606,626**
Cash flows from financing activities			
Increase/ (Decrease) of long term borrowings		1,622,788,496	(8,255,130,299)
Dividend paid		(1,197,532,802)	-
Issue of subordinated bond		-	2,000,000,000
Net cash flow from financing activities (C)		**425,255,694**	**(6,255,130,299)**
Net Increase/ Decrease in cash and cash equivalents D= (A+B+C)		394,257,717	(609,685,128)
Cash and Cash Equivalents at beginning of the year (E)		15,770,375,213	16,380,060,340
Cash and cash equivalents at end of the year (D+E) (*)		**16,164,632,930**	**15,770,375,213**
(*) Closing cash & cash equivalent			
Cash in hand (including foreign currency)		1,679,470,638	1,435,706,066
Balance with Bangladesh Bank and its agent banks		8,781,256,635	10,371,699,808
Balance with other bank's and financial institutions		5,701,915,057	2,920,940,539
Money at call on short notice		-	1,040,000,000
Prize bond in hand		1,990,600	2,028,800
		16,164,632,930	**15,770,375,212**

The annexed notes form an integral part of the financial statement.

Managing Director **Director** **Director** **Chairman**

Dhaka, 27 April 2017

Jamuna Bank Limited
Statement of Changes in Equity
For the year ended 31 December 2016

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of Securities	Assets Revaluation Reserve	Dividend equalization fund	Currency Translation Reserve	Retained Earnings	Total
Balance as at 01 January 2016	6,141,193,860	3,403,376,819	3,891,870,473	1,063,497,554	-	79,673	1,208,333,975	15,708,352,355
Changes in accounting policy	-	-	-	-		-	-	-
Restated balance as at 01 January 2016	**6,141,193,860**	**3,403,376,819**	**3,891,870,473**	**1,063,497,554**	**-**	**79,673**	**1,208,333,975**	**15,708,352,355**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(538,542,018)	-	-	-	-	(538,542,018)
Currency translation difference	-	-	-	-	-	(79,673)	79,673	-
Net gains and losses not recognized in the income statement	**-**	**-**	**(538,542,018)**	**-**	**-**	**(79,673)**	**79,673**	**(538,542,018)**
Net Profit for the year	-	-	-	-	-	-	1,876,362,696	1,876,362,696
Dividend	-	-	-	-	-	-	(1,197,532,802)	(1,197,532,802)
Statutory reserve	-	594,920,252	-	-	-	-	(594,920,252)	-
Dividend equalization fund					30,705,969		(30,705,969)	-
	-	-	-	-		-	-	-
Balance as at 31 December 2016	**6,141,193,860**	**3,998,297,071**	**3,353,328,455**	**1,063,497,554**	**30,705,969**	**-**	**1,261,617,320**	**15,848,640,230**
Balance as at 31 December 2015	**6,141,193,860**	**3,403,376,819**	**3,891,870,473**	**1,063,497,554**	**-**	**79,673**	**1,208,333,975**	**15,708,352,355**

Managing Director **Director** **Director** **Chairman**

Dhaka, 27 April 2017

AMARSTOCK

Jamuna Bank Limited

Liquidity Statement

(Asset and Liability Maturity Analysis)

As at 31 December 2016

(Amount in Taka)

Particulars	Upto 1 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
Assets						
Cash in hand	10,460,727,273	-	-	-	-	10,460,727,273
Balance with other banks & financial institutions	1,430,836,354	1,071,078,703	3,200,000,000	-	-	5,701,915,057
Money at call on short notice	-	-	-	-	-	-
Investment	479,790,604	-	200,000,000	398,849,051	29,035,328,529	30,113,968,184
Loans & Advances	24,419,300,000	26,578,600,000	30,911,900,000	21,077,929,517	14,111,878,911	117,099,608,428
Fixed assets including premises, furniture and fixtures	-	-	-	2,095,962,422	135,650,376	2,231,612,798
Other Assets	369,210,527	783,302,285	-	1,654,461,912	3,496,420	2,810,471,144
Total assets	**37,159,864,758**	**28,432,980,988**	**34,311,900,000**	**25,227,202,902**	**43,286,354,236**	**168,418,302,883**
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	1,450,000,000	-	1,277,513,390	-	-	2,727,513,390
Deposits and other accounts	45,499,700,000	22,667,300,000	10,338,100,000	10,364,000,000	52,681,856,381	141,550,956,381
Other liabilities	154,682,757	-	5,200,395,039	936,115,085	2,000,000,000	8,291,192,881
Total liabilities	**47,104,382,757**	**22,667,300,000**	**16,816,008,429**	**11,300,115,085**	**54,681,856,381**	**152,569,662,652**
Net liquidity	**(9,944,517,999)**	**5,765,680,988**	**17,495,891,571**	**13,927,087,817**	**(11,395,502,145)**	**15,848,640,231**

* As a primary dealer we have invested in long term government securities as well as we have managed counter fund from inter-bank or customers as short term settlement. In this regard, our upto 1 month bucket gap is negative.

Dhaka, 27 April 2017

Managing Director **Director** **Director** **Chairman**

The following assumptions have been applied in preparing the maturity analysis:

i) Balance with other banks and financial institutions, Money at call on short notice are on the basis of their maturity.
ii) Investments are on the basis of their maturity.
iii) Loans and advances are on the basis of their maturity.
iv) Fixed assets including premises land & buildings, furniture & fixtures are on the basis of their useful life.
v) Other assets are on the basis of their adjustment.
vi) Borrowings from Bangladesh Bank, other banks, financial institutions and agents are on the basis of their payment.
vii) Deposits and other accounts are on the basis of their maturity and payment.
viii) Provision and other liabilities are on the basis of their adjustment.

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1.00 Reporting entity

1.01 Legal status and nature of the company

Jamuna Bank Limited (the "Bank") was incorporated in Bangladesh on 02 April 2001 as a public limited company under the Companies Act, 1994. The Bank within the stipulations laid down by the Bank Companies Act, 1991 (as amended in 2013) and directives as received from Bangladesh Bank and applicable to it from time to time provides all types of commercial banking services. The registered office of the Bank is located at Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000. The Bank has one hundred eleven (111) branches (including 2 Islamic Banking Branches) with no overseas branches as at 31 December 2016. The consolidated financial statements of the Bank as at and for the year ended 31 December 2016 comprise financial statements of the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

1.02 Nature of the business

The principal activities of the bank are providing all kinds of commercial banking services to its customers. The other activities of the bank are providing of all kinds of islamic banking services to its customers through Islamic Banking branches.

1.03 Jamuna Bank Capital Management Limited

Jamuna Bank Capital Management Limited is a subsidiary company of Jamuna Bank Limited holding 99.99984% of total paid-up capital incorporated as a private limited company on 23 December 2009 with the Registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-81290/09. The main objectives of the company for which it was established are to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting etc.

1.04 Jamuna Bank Securities Limited

Jamuna Bank Securities Limited is a subsidiary company of Jamuna Bank Limited holding 99.99995% of total paid-up capital incorporated as a private limited company on February 07, 2011 with the Registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-90274/11.The main objectives of the company for which was established for brokerage services to the investors.

1.05 Off-shore banking unit

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide Bangladesh Bank's letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December 2009. The Bank commenced operation of this unit from 22 April 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka. Separate financial statements for Off-shore Banking Unit are enclosed in Annexure- H.

1.06 Islamic Banking

The Bank obtained the Islamic Banking branches permission vide letter no. BRPD(P)745(55)/2003-3220 and BRPD(P)745(55)/2005-235 The bank operates Islamic Banking in 2 (two) branches designated for the purpose of complying with the rules of Islamic Shariah. The financial statements of the branches have also been prepared as per the Bank Companies Act, 1991, Bangladesh Accounting Standards/ Bangladesh Financial Reporting Standards and guidelines issued by the Accountancy & Auditing organization for Islamic Financial Institutions for which a separate set of books and records are being maintained. As per Bangladesh Bank BRPD circular no. 15, dated 09 November 2009, separate statements of accounts of consolidated accounts of 2 (two) Islamic Banking branches are enclosed in Annexure- I.

2.00 Basis of preparation of the financial statements

2.01 Statement of compliance

2.01.1 Departures from BFRS

The financial statements of the Bank are prepared on a going concern basis under historical cost convention and in accordance with First Schedule (Sec-38) of the Bank Companies Act, 1991, as amended by Bangladesh Bank (Central Bank) vide BRPD Circular No. 14 dated 25 June 2003, other circulars of Bangladesh Bank, Bangladesh Accounting Standards (BAS), the Companies Act, 1994, the Listing Rules of the Stock Exchange, the Securities and Exchange Rule 1987 and other laws and regulations applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank have departed from those contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Investment in shares and securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at costs.

ii) Revaluation gain/loss on Government securities

BFRS: As per requirement of BAS 39 where securities T-bills and T-bonds will fall under the category of "held for trading", any change in the fair value of held for trading assets is recognized through profit and loss account.

Securities T-bills designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iii) Provision on loans and advances

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012 and BRPD circular no. 05 dated 29 May 2013 a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) Recognition of interest in suspense

BFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) Other comprehensive income

BFRS: As per BAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income (OCI) Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

vi) Provision for Gratuity

BFRS: As per BAS 19, actuarial valuation has to be carried out with sufficient regularity to ensure that the provision for gratuity is accounted for fairly. Moreover, provision has to be maintained for gratuity for all of its employees from their date of joining.

Bangladesh Bank: The company has a policy to pay gratuity on the basis of last basic pay and is payable at the rate of two months basic pay for every completed year of service upon fulfilling the eligibility criteria. The eligibility criteria of accounting for gratuity is 6 (six) years of continued service with the Bank or a period of 3 (three) years with any other Bank and 3 (three) years with Jamuna Bank Limited. The Bank management has accounted for gratuity using this system instead of accounting for gratuity from the year of joining as per BAS 19.

vii) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the accounts.

viii) Repo transactions

BFRS: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

ix) Financial guarantees

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this

amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

x) Cash and cash equivalent

BFRS: Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in Investments.

xi) Non-banking asset

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

xii) Cash flow statement

BFRS: Cash flow statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect method.

xiii) Balance with Bangladesh Bank: (CRR)

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv) Presentation of intangible asset

BFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD 14.

xv) Off-balance sheet items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

xvi) Disclosure of appropriation of profit

BFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD 14, an appropriation of profit should be disclosed in the face of profit and loss account.

xvii) Loans and advance (net of provision)

BFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

The financial statements of the Islamic banking branches have also been prepared as per Bank Companies Act 1991, BFRSs and other prevailing laws and regulations applicable in Bangladesh.

xviii) Provision of rebate for good borrower

BRPD Circular Letter No. 03 dated 16 February 2016 was issued by the Bangladesh Bank which instructed Banks to provide 10% rebate on the interest collected from good borrowers as defined in BRPD Circular No. 06 dated 19 March 2015, subject to some qualifying criteria. The aforementioned circular goes on to clarify that such rebate may be availed to the good borrowers. During the year 2016, Tk.50.00 lac kept as provision for good borrower by the Bank.

xix) Provision for climate risk fund

GBCSRD Circular No. 04 dated 9 July 2015 was issued by Bangladesh Bank which instructed Banks to maintain a climate fund of 10% of the CSR budget. During the year ended 31 December 2016, the bank kept provision inline with the circular.

2.01.2 The Bank's compliance with related pronouncements by Bangladesh Bank:

i) Internal control

The objective of internal control is to ensure that management has reasonable assurance that (i) operations are effective, efficient and aligned with strategy, (ii) financial reporting and management information is reliable, complete and timely accessible, (iii) the entity is in compliance with applicable Laws and Regulations as well as its internal policies and ethical values including sustainability, and (iv) assets of the company are safeguarded and frauds, forgeries & errors are prevented or detected.

Jamuna Bank has established an effective internal control system whose primary aim is to ensure the overall control of risks and provide reasonable assurance that the objectives set by the Bank will be met. It has designed to develop a high level risk culture among the personnel of the Bank, establish efficient and qualified operating model of the Bank, ensure reliability of internal and external information including accounting and financial information, secure the Bank's operations and assets, and comply with laws, regulatory requirements and internal policies.

The Board of Directors of Jamuna Bank, through its Audit Committee, periodically reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting function, training programs, budget, etc. The Board Audit Committee reviews the actions taken on internal control issues identified by the Internal & External Auditors and Regulatory Authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

During the year 2016, ICCD conducted inspection on most of the Branches/ Divisions of Head Office of the Bank and submitted reports presenting the findings of the audits/ inspections. The bank conducted the risk grading of branches as per Bangladesh Bank guideline. The ICCD plan and perform the audit accordingly. Necessary control measures and corrective actions have been taken on the suggestions or observations made in these reports. The reports or key points of the Reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the said Committee for correct functioning of Internal Control & Compliance.

ii) Internal audit

Internal Audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned officers. Internal Auditor works as the Eyes & Ears of the Management.

Internal Audit Mechanism is used as an important element to ensure good governance of JBL. Internal Audit Activity of JBL is effective and it provides Senior Management with a number of important services. These include detecting and preventing fraud, testing internal control, Monitoring and compliance with own policies & procedures, applicable rules & regulations, instructions/guidelines of Regulatory Authority etc. Our team carry out Comprehensive inspection, Special inspection & Surprise inspection and investigation, etc. in order to help avoiding any fraudulent activities which in turn would strengthen the bank to set up sound structural base.

iii) Fraud and forgeries

Fraud can happen anywhere. Though, only relatively few major frauds are picked up by the media, huge sums are lost by all kinds of businesses against large number of frauds. The risks of fraud is increasing day by day as a result of growing globalization, more competitive markets, rapid developments in technology, periods of economic difficulty, etc. Banks by virtue of the nature of activities undertaken and its operating environment are vulnerable to frauds, which takes place when aggressive business strategy and process for quick growth is adopted without adequate/ appropriate internal controls or non-adhering to operating standards/ controls. In the recent past, incidence of frauds in the Banking industry has increased to some extent, which calls for concerted steps in investigating the frauds and identifying the fraudsters for eventual criminal prosecution and internal punitive action.

It will never be possible to eliminate all frauds and no system is completely fraud proof, since many fraudsters are able to bypass control systems put in place. JBL pays attention on anti-fraud internal controls for prevention of fraud and forgery. JBL assesses /evaluates the effectiveness of its Anti-Fraud Internal Control measures on quarterly basis as per the items/ areas mentioned in the prescribed checklist of Bangladesh Bank.

iv) Risk management

The risky nature of Banking business has caused the Central Bank to be much concerned about the risk factors affecting the financial position of the banks. In this connection every Central Bank has come forwarded to establish a general framework to defeat risk factors considering the laws of the land. Bangladesh bank has also undertaken an overall core-risk management project under which every bank is bounded to the authoritative covenants to install risk management system.

Jamuna Bank Limited has established approved policies in compliance with Central bank's guidelines covering major areas such as (a) Credit risk management (b) Foreign exchange risk management (c) Asset liability management (d) Money laundering risk (e) Internal control & compliance (f) Information and communication technology security risk.

Jamuna Bank Limited has adopted Risk Management Guidelines formulated by Bangladesh Bank. The purpose of the guidelines is to inform management about the loopholes of full fledged implementation of Core risks management, improve risk management culture, restructure minimum standards and assist in the ongoing improvement.

In compliance with the requirements of Bangladesh Bank guidelines, Risk Management Division monthly prepare Risk Management Paper (RMP) and the paper is reviewed in the meeting of Risk Management Committee to have their opinion/decision on the issues identified in RMP.

2.02 Functional and presentation currency

These financial statements are presented in Bangladesh Taka, which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

2.03 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates is revised and in any future periods affected.

2.04 Reporting period

These financial statements cover one calendar year from 01 January 2016 to 31 December 2016.

2.05 Statement of cash flows

Cash flow statement has been prepared in accordance with the BRPD circular no. 14, Dated: 25 June 2013 issued by the Banking Regulations and Policy Department of Bangladesh Bank.

2.06 Foreign currency conversion

Transaction in Foreign Currencies are translated into Bangladesh Taka and recorded at the ruling Exchange rates applicable on the dates of transactions in accordance with Bangladesh Accounting Standards (BFRS/BAS) – 21 "The Effects of Changes in Foreign Exchange Rates". As such -

i) Assets and liabilities denominated in foreign currency are translated into Bangladesh Taka at the balance sheet date at mid rates.

ii) Transactions in foreign currencies are converted into Bangladesh Taka currency at average exchange rate of such transactions and any gains or losses thereon are adjusted to revenue through foreign exchange trading account.

Assets and liabilities have been converted into Taka Currency @ US$ 1 = Tk. 78.875 which represents the year end spot mid rate of exchange as at 31 December 2016 and the income and expenses have been converted into Taka Currency @ US$ 1=Tk. 78.906 which represents the average rate for the year 2016.

2.07 Statement of liquidity

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities for the year ended 31 December 2016.

3.00 Significant Accounting Policies

3.01 Consolidation Procedure

The consolidated financial statements include the financial statements of Jamuna Bank Limited and its subsidiaries- Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: Consolidated and Separate Financial Statements and Bangladesh Financial Reporting Standard 10: Consolidated Financial Statements . The consolidated financial statements are prepared to a common financial year ended 31 December 2016.

Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

3.01.1 Transactions eliminated on consolidation

Intra-group balances, and income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

3.01.2 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquiree either:

- at fair value; or
- at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

3.02 Assets and basis of their valuation

3.02.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and on short notice, investments in treasury bills and prize bond.

3.02.2 Investments

All investment securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discounts are accredited.

Held to maturity

Investments which have, 'fixed or determinable payments' and are intended to be held to maturity are classified as 'Held to Maturity'.

Held for trading

Investment classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management.

Re-measured bond

As per DOS circular letter no. 2 dated 19 January 2012, Treasury bond held in HFT category by the Primary Dealer (PD) may be re-measured at amortized cost instead of fair value.

Revaluation

As per the DOS Circular letter no. 5 dated 26 May 2008, HFT securities are revaluated each week using Marking to Market concept and HTM securities are amortized once a year according to Bangladesh Bank guidelines.

Value of investments has been shown as under:

Items	Assessment of accounting
Bangladesh Bank bills	Amortized value
Government treasury bills-HTM	Amortized value
Government treasury bills-HFT	Market value
Government treasury bonds-HTM	Amortized value
Government treasury bonds-HFT	Market value
Prize bond & other bonds	Cost price
Shares & debentures	Cost or market price whichever is lower

3.02.3 Loans & advances and provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis. Interest on classified loans is kept in interest suspense account as per Bangladesh Bank guidelines and such interest is not accounted for as income until realized from borrowers. Interests are not charged on bad / loss loans as per instructions of Bangladesh Bank. Advances are stated at gross value.

Provision for loans and advances is made on the basis of year-end review by the management and on the basis of instructions contained in Bangladesh Bank BCD Circular No- 34 of 1989, BCD Circular No. 20 dated 27 December 1994, BRPD Circular No-12 dated 04 September 1995, BRPD Circular No- 16 dated 06 December 1998, BRPD Circular No-9 dated 14 May 2001,BRPD Circular No-8 of 2005 and BRPD Circular No-14 dated 23 September 2012, BRPD Circular No-19, dated 27 December 2012, BRPD Circular No-5, dated 29 May 2013 at the following rates:

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Particulars			Rate
General provision on			
a.	Consumer financing (House financing and loans to professional)		2%
b.	Consumer Financing (Other than 'a')		5%
c.	Small and medium enterprise financing (SMEF)		0.25%
d.	Short term agriculture & micro credit		2.5%
e.	Loans to BHs/ MBs/ Sds against shares etc		2%
f.	All other credit		1%
Specific provision on			
a.	**Substandard loans and advances**		
	i.	Short term agri. credit & micro credit	5%
	ii.	Other than short term agri. credit & micro credit	20%
b.	**Doubtful loans and advances**		
	i.	Short term agri. credit & micro credit	5%
	ii.	Other than short term agri. credit & micro credit	50%
c.	**Bad/Loss loans and advances**		100%

Loans and advances are written off to the extent that there is no realistic prospect to recovery as per guideline of Bangladesh Bank. However, write off will not reduce the claim against the borrower. Detailed records for all such write off accounts are maintained.

3.02.4 Property, plant and equipment and their depreciation

Recognition and measurement

Items of fixed assets excluding land are measured at cost/revaluation less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost/revaluation.

Cost includes expenditure that are directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

When parts of an item of fixed asset have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed asset is determined by comparing the proceeds from disposal with the carrying amount of the item of fixed asset, and is recognized in other income/other expenses in profit or loss.

Property, Plant and Equipment are recognized as assets in accordance with Bangladesh Accounting Standards (BAS) 16 "Property Plant and Equipment".

Subsequent costs

The cost of replacing a component of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss as incurred.

Depreciation

During the period under audit, depreciation is charged at the following annual rates on straight-line method on all fixed assets except land. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to the date of sale.

Name of the assets	Rate of depreciation
Building	2.50%
Furniture & fixture	10%
Office equipment	15%
Motor vehicle	20%
Books	20%

3.02.5 Other Assets

Other assets include all balance sheet accounts not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the Bank.

3.02.6 Non-banking assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank has been awarded ownership of the mortgage properties according to the verdict of the Honorable Court in accordance with the section 33 (7) of "Artharin Adalat-2003". The value of Non-Banking Assets has been determined and reported in the financial statemetns on the basis of valuation report of an Independent valuer.

3.03 Liabilities and basis of their valuation

3.03.1 Deposits and other accounts

Deposits by customers and banks are recognized when the bank enters into contractual provisions of the arrangements with the counter parties, which is generally on trade date, and initially measured at the consideration received.

3.03.2 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, obligation under finance lease etc. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance 1984 and internal policy of the Bank.

3.03.2 Provision for liabilities

A provision is recognized in the balance sheet when the bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the BAS - 37 "Provisions, Contingent Liabilities and Contingent Assets".

3.03.3 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.03.4 Authorised Capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association.

3.03.5 Paid up Capital

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders are ranked after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

3.04 Minority interest in subsidiaries

Minority interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the minority interest in the subsidiary company is always less than 50% of the outstanding shares, else the corporation would cease to be a subsidiary of the parent. Minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

3.05 Statutory reserve

The Bank Companies Act, 1991 requires the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital. The Bank transferred 20% of its profit before tax for the year 2016 to statutory reserve account.

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3.06 Contingent liabilities, commitments and other off-balance sheet settlements

A contingent liability is -

A possible obligation that arises form past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

A present obligation that arises from past events but it is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

3.07 Revenue recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition". Details are as under:

3.07.1 Interest/profit income

i. Interest is calculated on daily product on unclassified loans and advances but charged on quarterly and monthly basis, where applicable.

ii. Interest is charged on classified loans and advances by crediting interest suspense account as per BRPD Circular No 16 of 1998 and such interest is taken into income account upon realization. Interest on credit card outstanding is calculated on daily product but charged on monthly basis.

iii. Commission and discounts on bills purchased and discounted are recognized at the time of realization.

iv. For Islamic Banking, profit is charged on unclassified investments on daily product basis and charged to the clients on quarterly and monthly basis, where applicable.

v. Islamic Banking branches calculate profit on classified investments and credits the same to profit suspense account until realization.

3.07.2 Fees, commission and discounts income

Fees, commission and discounts on bills purchased and discounted are recognized at the time of realization.

3.07.3 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

3.08 Interest/profit paid and other expenses

In terms of the provisions of BAS-1 "Presentation of Financial Statements" interest/profit and other expenses are recognized on accrual basis.

3.09 Taxation

a) Current tax

Provision for current tax has been made @ 40% as prescribed in the Finance Act, 2016 of the profit made by the Bank considering major taxable allowances and disallowances.

b) Deferred tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base amount and carrying amount of assets and liabilities as required by Bangladesh Accounting Standard (BAS)-12 "Income Taxes".

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Deferred tax normally results in a liability being recognized within the Statement of Financial Position. Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

3.10 Provision for nostro accounts

As per instruction contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated September 13, 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank are required to make provision regarding the un-reconciled debit balance of nostro account over more than 3 months as on the reporting date in these financials. Since there is no un-reconciled entries which are outstanding more than 3 months. As such, the Bank does not require to make provision.

3.11 Employee benefits

The retirement benefits accrued for the employees of the Bank during reporting period have been accounted for in accordance with the provisions of BAS-19 "Employees Benefit".

3.11.1 Provident fund

Provident Fund benefits are given to the employees of the Bank in accordance with the locally registered Provident Fund Rules. This Fund is being operated under a Trustee Board. This fund got approval from the National Board of Revenue (NBR) on 28 August 2002. All employees of the bank are contributing 10% of the basic salary as subscription to the fund. The bank also contributes equal amount to the fund.

3.11.2 Superannuation fund

The Bank operates a Social Security Superannuation Fund and it is operated by a separate Board of Trustees and Superannuation Fund Rules of the Bank. This fund got approval from the National Board of Revenue (NBR) on 04 January 2004.

3.11.3 Gratuity

The Bank operates a funded gratuity scheme approved by the National Board of Revenue (NBR) on 04 April 2010. In the Bank gratuity scheme covers all permanent employees of the Bank. The company made provision to meet-up claim of out going employees. The gratuity is calculated on the basis of last basic pay and is payable at the rate of two months basic pay for every completed year of service upon fullfilling the eligibility criteria instead of accounting for gratuity from the year of joining as per BAS 19. The eligibility criteria for accounting for gratuity is 6 (six) years of continued service with the Bank or a period of 3 (three) years with other Banks and 3 (three) years with Jamuna Bank Limited. Actuarial valuation has been done as per the requirements of BAS 19 for the year 2015.

3.11.4 Incentive bonus

An incentive bonus is given to the employees in every year. The incentive bonus amount is paid annually, normally in first month of every following the year and the costs are accounted for in the period to which it relates.

3.12 Number of employees

The number of employees engaged for the whole year or part thereof who received a total yearly remuneration of Tk 36,000 or above were 2,452 in 2016 and 2,302 in 2015.

3.13 Earnings per share (EPS)

Earnings per share have been calculated in accordance with BAS-33:"Earnings per Share". The Group and the Bank present basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is

calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

3.14 Reconciliation of inter-bank/books of accounts

Books of Accounts with regard to inter–bank (in Bangladesh & out side Bangladesh) and inter–branch have been reconciled and there is no material difference, which might effect the financial statements significantly.

Reconciliation statement with Bangladesh Bank enclosed in Annexure- A-1.

3.15 Risk management

In banking organization, risk is the possibility that outcome of an action or event could bring up adverse impact. Such outcome could either result in a direct loss of earnings/capital or may result in imposition of constraints on banks' ability to meet their business objectives. Risk is the outcome of losses due to sudden downturn in economy or falling interest rates. Banks have to rely on their capital as a buffer to absorb such losses. The types and degree of risks an organization may be exposed depend upon a number of factors such as its size, complexity business activities, volume etc. Initially Bangladesh Bank has issued guidelines on six core risk areas and accordingly scheduled banks operating in Bangladesh has implemented the guidelines for better risk management practice. Implementation of core risk management guidelines by Jamuna Bank Limited (JBL) and its status are discussed below.

3.15.1 Credit risk management

Credit risk arises while the borrowers or counterparty to a financial transaction fails to discharge an obligation as per agreed covenants, resulting in financial loss to the Bank. Credit exposures may arise from both the banking and trading books as well as Off-Balance sheet exposures. Credit risk is managed in the JBL through a framework that spell out policies and procedures covering the measurement and management of credit risk. There is a clear segregation of duties between transaction originators in the businesses and approvers in the Risk function. All credit exposure limits are approved within a defined credit approval authority framework. Credit policies and standards are considered and approved by the Board of Directors.

Credit rating and measurement

Risk measurement plays a central role, along with judgment and experience, in informing risk taking and portfolio management decisions. It is a primary area for sustained investment and senior management attention. The standard credit risk grading (CRG) system is used in both Corporate and SME Banking. The grading is used to assess the client along with a range of quantitative and qualitative factors. Our credit grades against Corporate & Medium clients are supported by external credit grades, and ratings assigned by external ratings agencies.

Credit approval

Major credit exposures to individual borrowers, groups of connected counterparties and portfolios of retail exposures are reviewed by the Head Office Credit Committee (HOCC) and HOCC recommend the loan to the approval authority. All credit approval authorities are delegated by the Board of Directors to executives based on their capability, experience & business acumen. Credit origination and approval roles are segregated in all cases.

Credit monitoring

We regularly monitor credit exposures, portfolio performance, and external trends through relationship and corporate administration team at Branch and Head Office. Internal risk management reports containing information on key environmental, political and economic trends across major portfolios; portfolio delinquency and loan impairment performance; as well as credit grade migration are presented to risk committees (HOCC and PAMC). The HOCC & PAMC meets regularly to assess the impact of external events and trends on the credit risk portfolio and to define and implement our response in terms of appropriate changes to portfolio shape, underwriting standards, risk policy and procedures. Accounts

or portfolios are placed on Early Alert (EA) when they display signs of weakness or financial deterioration, for example, where there is a decline in the customer's position within the industry, a breach of covenants, non-performance of an obligation, or there are issues relating to ownership or management.

Such accounts and portfolios are subjected to a dedicated process overseen by the Monitoring & Recovery Division. Account plans are re-evaluated and remedial actions are agreed and monitored. Remedial actions include, but are not limited to, exposure reduction, security enhancement, exiting the account or immediate movement of the account into the control of Recovery unit. In Retail/Consumer Banking, portfolio delinquency trends are monitored continuously at a detailed level. Individual customer behavior is also tracked and informed in lending decisions. Accounts which are past due are subject to a collections process, monitored in collaboration with the Relationship manager by the Risk function. Charged-off accounts of the Bank are managed by specialist recovery teams.

Concentration risk

Credit concentration risk is managed within concentration caps set for counterparty or groups of connected counterparty, for industry sector; and for product. Additional targets are set and monitored for concentrations by credit committee. Credit concentrations are monitored by the responsible risk committees in each of the businesses and concentration limits that are material to the Bank are reviewed and approved at least annually by the Board of Directors.

Credit risk mitigation

Potential credit losses from any given account, customer or portfolio are mitigated using a range of tools such as collateral, netting agreements, insurance, and other guarantees. The reliance that can be placed on these mitigates is carefully assessed in light of issues such as legal certainty and enforceability, market valuation correlation and counterparty risk of the guarantor. Risk mitigation policies determine the eligibility of collateral types. Collateral types which are eligible for risk mitigation include: cash; residential, commercial and industrial property; fixed assets such as motor vehicles, plant and machinery; marketable securities; commodities; bank guarantees; and letters of credit. Collateral is valued in accordance with our credit policy, which prescribes the frequency of valuation for different collateral types, based on the level of price volatility of each type of collateral. Collateral held against impaired loans is maintained at fair value.

3.15.2 Foreign exchange risk

Foreign exchange risk is the risk that an investment's value changing due to changes in currency exchange rates. The risk that an investor will have to close out a long or short position in a foreign currency at a loss due to an adverse movement in exchange rates. The risk is most acute for businesses that deal in more than one currency. However, other businesses are indirectly exposed to foreign exchange risk if, for example, their business relies on imported products and services.

Foreign exchange risk should be managed where fluctuations in exchange rates impact the business profitability.

Sources of foreign exchange risk:

Foreign exchange risk for a business may arise from a number of sources, including:

- where the business is related to imports or exports
- where other costs, such as capital expenditure, are denominated in foreign currency
- where export bill is received in foreign currency
- where other income, such as royalties, interest, dividends etc, is received in foreign currency
- where the loans are denominated (and therefore payable) in foreign currency
- where the business has offshore assets such as operations or subsidiaries that are valued in a foreign currency, or foreign currency deposits.

Methods of measuring foreign exchange risk:

There are many ways to measure foreign exchange risk, ranging from simple to complex measures. Following are some of the examples of the simpler measures which can be applied and understood by most businesses :

- MIS of foreign currency exposures
- Table of projected foreign currency cash-flows
- Sensitivity analysis
- Value at risk

Like other banks and financial institutions, Jamuna Bank Ltd. is also exposed to Foreign Exchange Risk that sprouts externally due to convergence and divergence of many factors in the international market. The foreign exchange business of the bank, fully backed by the underlying transactions, is well-managed as per Bank's internal risk management policies and guidelines and the guidelines of Bangladesh Bank (Central Bank of Bangladesh) . The Asset Liability Management Committee (ALCO) of the bank, headed by the Managing Director & CEO, reviews the risk management position of the bank on regular intervals and provides insights and guidelines to the Treasury Division to manage the foreign exchange risk of the Bank with minimum financial impact.

3.15.3 Asset Liability Management Risk

The Bank has established an Asset Liability Committee (ALCO) contains 10 (ten) members headed by Managing Director. The committee meets at least once in every month. The main responsibilities of ALCO are to look after the Financial Market activities, manage liquidity and interest rate risk, understand the market position and competition etc. The Asset Liability Management Committee also monitored the balance sheet risk. The balance sheet risk is defined as potential changes in earnings due to change in rate of interest and exchange earnings which are not of trading nature. To support ALM process, the most important strategy of the ALM of the Bank is medium to short-term funding and adequate liquidity both in local and foreign currency all time at the most appropriate funding cost. An important objective of ALCO is to provide cost effective funding to finance the asset growth and trade related transactions, optimize the funding cost, increase spread with the lowest possible liquidity, maturity, foreign exchange and interest rate risks.

3.15.4 Internal control and compliance risk:

Internal controls are the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the Bank is exposed to or in which it is engaged.

Objective of internal control:

The primary objective of internal control system in a bank is to help the bank perform better through the use of its resources. Through internal control system bank identifies its weaknesses and takes appropriate measures to overcome the same. The main objectives of internal control are as follows :

- Efficiency and effectiveness of activities (performance objectives)
- Reliability, completeness and timelines of financial and management information (information objectives)
- Compliance with applicable laws and regulations (compliance objectives), Risk Recognition and Assessment:
- Internal control system has been designed in such a way to recognize and assess all of the material risks that could adversely affect the achievement of the Bank's goals.
- Effective risk assessments identify and consider both internal and external factors.
- Risk assessment by Internal Control System differs from the business risk management process which typically focuses more on the review of business strategies developed to maximize the risk/ reward trade-off within the different areas of the Bank. The risk assessment by Internal Control focuses more on compliance with regulatory requirements, social, ethical and environmental risks those affect the banking industry.

3.15.5 Money laundering risk:

Money Laundering Risk is one of the 6(six) core risk elements in banking business. Money Laundering Risk is defined as reputational and legal risk under operational risk and expenses incurred as penalty for being non-complied in prevention of money laundering. In order to manage the AML risk, the bank has set up an effective Anti-Money Laundering programme in line with Anti-Money Laundering Act, 2012 and Bangladesh Bank guidance which has been updated through inclusion of Anti-Terrorist Act, 2012. The Bank has developed manuals for prevention of money laundering and introduced know Your Customer (KYC) program and Transaction Profile (TP) including uniform A/c opening form at branch level for meticulous compliance. The Bank recognizes this risk as a separate classification emphasizing due importance for being compliant on it by way of making conversant of all Executives/Officers through issuing Circulars and providing necessary training of AML and CFT issues by AML Division of the Bank.

Designation of anti money laundering compliance officers (AMLCO):

The Bank has designated a Chief Anti-Money Laundering Compliance Officer (CAMLCO) at its Head Office who is empowered with sufficient authority to implement and enforce anti-money laundering policies, procedures and measures and who reports directly to Senior Management and the Board of Directors. This provides evidence of Senior Management's commitment to efforts to combat money laundering and terrorist financing and more importantly, provides added assurance that the officers have sufficient clout to investigate potentially suspicious activities.

3.15.6 Information communication technology risk

In the year 2016 Bank has taken different initiatives to minimize ICT risks. Throughout the year Bank has initiated different projects considering Risk Management into consideration.

In the year 2012, the ICT Policy of the Bank was revised and amended to cope up with the recent ICT trends and risks. IT Audit Team performed comprehensive IT Audit on different aspects of IT for the Data Centre, Disaster Recovery Site and also for branches. The audit recommendations and suggestions were considered and accordingly steps were taken to minimize associated ICT Risks.

Bank has arranged awareness programs and trainings on the field of ICT Risk and its mitigation for both business and technical human resources, from top management to the trainee officers. The idea behind this practice was to increase average ICT knowledge of the Bank through which probability of occurrence of policy noncompliance in the Bank will be minimized. A special session on ICT Risk Management was organized by Information Technology Division of the Bank.

Bank has amended its Risk Management Policy as per the standard Risk Management frameworks, which has been approved by the Board of Directors of the Bank. Practice of this Risk Management Policy has already been started in the organization in ICT fields in the vision of minimizing the ICT Risks.

Fault tolerant hardware along with high availability infrastructure was considered during procurement of different hardware for commenced Projects of 2013. This will ensure hardware failure risks to minimize.

The pursuit to control ICT risks was repeated throughout the year. This endeavor will further continue in the year 2016.

3.15.7 Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 28 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

3.15.8 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework. The market value of equities held was, however, lower than the cost price at the balance sheet date.

3.15.9 Operational Risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

3.15.10 Risk Management Committee Disclosures

The Board of Directors constituted with the following members of the Risk Management Committee of the Board, the third Committee of the Board besides the Executive Committee and the Audit Committee in accordance with Bank Company (Amendment) Act 2013 and it does comply with the BRPD Circular no. 11, dated October 27, 2013.

Sl.No	Name of Member	Status with Bank	Status with Committee
1	Mr. Md. Sirajul Islam Varosha	Director	Chairman
2	Engr. A. K. M. Mosharraf Hussain	Director	Member
3	Mr. Sakhawat, Abu Khair Mohammad	Director	Member
4	Mr. Md. Mahmudul Hoque	Director	Member
5	Mrs. Tasmin Mahmud	Director	Member

The Risk Management Committee of the Board has been formed after the Central Bank's instruction issued in October 27, 2013. The Committee conducted 4 (Four) meeting during the year where the following important issues were discussed / reviewed:

i) Review the internal limit of sector and area wise exposure of the Bank;

ii) Review the internal limit against off-balance sheet exposure;

iii) Centralization process of the Bank;

iv) Compliance of core risk inspection by Bangladesh Bank;

v) Strengthening and updating risk management system of the Bank;

vi) Review the internal capital adequacy assessment process;

vii) Maximization of collateral securities on account of top borrowers to reduce probable impact on CAR due to instance of default;

vii) Focus on rewarding business like Fuel, Energy and Fertilizer etc..

ix) Imposing cap for commodity financing;

x) Review the business continuity plan and disaster recovery;

xi) Review the quarterly Risk Management paper and Strss Testing report;

xii) Comprehensive Risk rating provided by Bangladesh Bank;

xiii) Formation of Basel Uinit;

xiv) Arrangement of regular training and workshop for head office and branch officials to create awareness;

xv) Review the revised green nbanking policy, green stategic plan and green office guide;

xvi) Monitoring of large loans and work order financing;

xvii) Stock monitoring through routine and surprise physical inspection of the premises of the borrowers.

3.16 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as

Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS). While preparing the financial statements, the Bank applied most of the BASs and BFRSs as applicable.

Name of the BAS	BAS No	Status
Presentation of Financial Statements	1	Complied with some departure (Note 2.01.1)
Inventories	2	N/A
Cash Flow Statements	7	Complied with some departure (Note 2.01.1)
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Construction Contracts	11	N/A
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Lease	17	N/A
Revenue	18	Complied
Employee Benefits	19	Complied with some departure (Note 2.01.1)
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting and Reporting by Retirement Benefit Plans	26	Complied
Consolidated and Separate Financial Statements	27	Complied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Complied with some departure (Note 2.01.1)
Earning Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Financial Instruments: Recognition & Measurement	39	Complied with some departure (Note 2.01.1)
Investment Property	40	N/A
Agriculture	41	N/A

Name of the BFRS	BFRS No.	Status
First-time adoption of Bangladesh Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	Complied
Insurance Contract	4	N/A
Non-current Assets Held for sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument Disclosures	7	Complied with some departure (Note 2.01.1)
Operating Segments	8	Complied with some departure (Note 2.01.1)
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied

* N/A = Not Applicable

** Relevant disclosures are made according to the requirement of Bangladesh Bank.

3.17 General

i) Figures of previous years have been rearranged wherever considered necessary to conform to the current year's presentation.

ii) Figures have been rounded off to the nearest Taka.

iii) Expenses are shown including Value Added Tax (VAT) where applicable.

			31.12.2016 Taka	31.12.2015 Taka
4	**Cash**			
	Cash in hand	(Note: 4.1)	1,679,470,638	1,435,706,066
	Balance with Bangladesh Bank and its agent banks	(Note: 4.2)	8,781,256,635	10,371,699,808
			10,460,727,273	**11,807,405,874**
4(a)	**Consolidated Cash**			
	Jamuna Bank Limited		10,460,727,273	11,807,405,874
	Jamuna Bank Capital Management Limited		8,087	9,000
	Jamuna Bank Securities Limited		6,033	5,563
			10,460,741,392	**11,807,420,437**
4.1	**Cash in hand (including foreign currencies)**			
	Local currency		1,675,475,577	1,423,338,033
	Foreign currency		3,949,623	12,358,472
	Offshore Banking unit		45,439	9,562
			1,679,470,638	**1,435,706,066**
4.1(a)	**Consolidated Cash in hand**			
	Jamuna Bank Limited		1,679,470,638	1,435,706,066
	Jamuna Bank Capital Management Limited		8,087	9,000
	Jamuna Bank Securities Limited		6,033	5,563
			1,679,484,757	**1,435,720,629**
4.2	**Balance with Bangladesh Bank and its Agent Bank**			
	Balance with Bangladesh Bank			
	Local currency		8,168,786,046	7,885,327,501
	Foreign currency		612,470,588	2,486,372,306
			8,781,256,635	**10,371,699,808**
	Balance with Sonali Banks			
	Local currency		-	-
			8,781,256,635	**10,371,699,808**
4.2(a)	**Consolidated Balance with Bangladesh Bank and its agent bank(s)**			
	Jamuna Bank Limited		8,781,256,635	10,371,699,808
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			8,781,256,635	**10,371,699,808**

4.3 Statutory Deposits

Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained as per Section 33 of the Bank Company Act. 1991 & amended Act 2013 and BCD Circular No. 13 dated 24 May 1992, BRPD Circular No. 22 dated 06 November 2003 and BRPD Circular No. 11 & 12 dated 25 August 2005, MPD circular No. 01 dated 4 May 2010 and MPD circular No. 01 dated 23 June 2014.

The Cash Reserve Requirement on the Bank's time and demand liabilities of October'2016 at the rate of 6.50% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio, including CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

		31.12.2016 Taka	31.12.2015 Taka
(a)	**Cash Reserve Requirement (CRR): 6.50% of Average Demand & Time Liabilities**		
	Required Reserve	7,849,122,590	7,482,338,580
	Actual Reserve held with Bangladesh Bank:		
	Balance with Bangladesh Bank current account	7,927,564,921	7,591,904,797
	Surplus / (deficit)	78,442,331	109,566,217
	Maintained (%)	6.56	6.60
(b)	**Statutory Liquidity Requirement (SLR): 13% of Average Demand & Time Liabilities**		
	Required Reserve	15,698,245,180	14,964,677,160
	Actual Reserve held	31,151,189,379	35,485,706,040
	Surplus / (deficit)	15,452,944,199	20,521,028,880
	Maintained (%)	25.80	30.83

Statutory Liquidity Requirement (SLR) required of Tk.15,698,245,180 but we maintained Tk.31,151,189,379. We have to maintain surplus amount of Tk.15,452,944,199 as Jamuna Bank Ltd involved in Primary Dealing (PD) operation and secondary trading activities.

5	**Balance with Other Banks and Financial Institutions**			
	In Bangladesh	(Note: 5.1)	4,644,129,389	771,949,130
	Outside Bangladesh *	(Note: 5.2)	1,057,785,668	2,148,991,409
			5,701,915,057	**2,920,940,539**

* Details are given in Annexure-A

5.1	**In Bangladesh**		
	In Current & SB Deposit Account		
	AB Bank Limited CD A/c	1,067,628	1,070,278
	Janata Bank Limited CD A/c	13,527,162	15,793,104
	Social Islami Bank Limited	7,105,770	1,478,418
	Sonali Bank Ltd.	345,169,134	196,767,828
	Standard Chartered Bank	5,911,560	4,086,016
	The City Bank Limited	269,432	264,015
		373,050,686	**219,459,660**
	In Short notice deposit Account		
	AB Bank Limited	776,700	756,641
	Bank Al- Falah	28,520	29,820
	Export Import Bank Limited	408,734	377,974
	Mercantile Bank Limited	5,102,894	5,782,934
	National Bank Limited	6,546,081	10,267,502
	Prime Bank Limited	134,887	133,692
	Shajalal Islami Bank Limited	1,824,288	14,261,470
	The Trust Bank Limited	1,292,312	879,437
	Social Islami Bank Limited	200,000,000	-
	Modhumoti Bank Limited	40,022,286	-
		256,136,703	**32,489,470**

		31.12.2016 Taka	31.12.2015 Taka
	In Fixed Deposit with Other Banks		
	NRB Commercial Bank Limited	500,000,000	-
	Eastern Bank Limited	236,625,000	-
	Modhumoti Bank Limited	78,317,000	-
		814,942,000	**-**
	In Fixed Deposit with Other Financial Institutions		
	National Housing Finance & Investments Limited	550,000,000	270,000,000
	IDLC Finance Limited	700,000,000	-
	Phoenix Finance Limited	450,000,000	200,000,000
	Peoples Leasing & Financial services Limited	-	50,000,000
	BAY Leasing and Investment Limited	250,000,000	-
	Delta Brac Housing Finance Corporation Ltd.	400,000,000	-
	United Leasing Company Limited	300,000,000	-
	International Leasing Company Ltd.	50,000,000	-
	Prime Finance & Investment Ltd.	50,000,000	-
	Industrial and Development co. Ltd.	300,000,000	-
	Lanka Bangla Finance Limited	150,000,000	-
		3,200,000,000	**520,000,000**
		4,644,129,389	**771,949,130**
5.1(a)	**Consolidated Balance - in Bangladesh**		
	Jamuna Bank Limited	4,644,129,389	771,949,130
	Jamuna Bank Capital Management Limited	51,177,525	13,789,702
	Jamuna Bank Securities Limited	3,905,977	3,175,174
		4,699,212,891	**788,914,006**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	51,177,525	13,789,702
	Jamuna Bank Securities Limited	3,905,977	3,175,174
		4,644,129,389	**771,949,130**
5.2	**Outside Bangladesh**		
	AB Bank Limited Mumbai India	44,129,637	19,413,946
	Axis Bank Ltd, Mumbai, India	31,833,214	67,287,018
	Bank of Bhutan, Bhutan	14,167,650	8,903,016
	Bank Al Bilad, Riyadh, KSA	489,549	57,191
	Commerzbank AG, Germany	9,046,303	3,324,299
	Emirates NBD Bank PJSC	540,437	536,353
	Habib American Bank, New York, NY USA	111,089,546	101,482,373
	Habib Bank AG Zurich, Switzerland	9,592,782	2,319,820
	ICIC Bank Limited, India	(3,611,361)	91,276,694
	ICIC Bank Limited, Hong Kong	156,615,494	132,074,583
	Mashreq Bank Mumbai, India	20,727,284	13,610,853
	Mashreqbank psc - IBF Limited New York	246,291,374	1,469,725,337
	National Australia Bank Limited	-	12,183,969
	Nepal Bangladesh Bank Limited Katmandu, Nepal	131,287	5,654,544
	Standard Chartered Bank, Colombo-Srilanka	11,197,460	962,309
	Standard Chartered Bank, Karachi, Pakistan	10,346,785	6,625,934
	Standard Chartered Bank, Mumbai -India	19,979,142	12,223,475
	Standard Chartered Bank, London	(57,926)	47,421,982
	Standard Chartered Bank, New York	353,486,896	123,304,827
	Standard Chartered Bank, Tokyo, Japan	16,706,373	7,556,600
	Unicredit Bank, Germany	5,083,740	23,046,283
		1,057,785,668	**2,148,991,409**

AMARSTOCK

			31.12.2016 Taka	31.12.2015 Taka
5.2(a)	**Consolidated Balance - outside Bangladesh**			
	Jamuna Bank Limited		1,057,785,668	2,148,991,409
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			1,057,785,668	**2,148,991,409**
5.3	**Maturity Grouping of Balance with Other Banks and Financial Institutions**			
	On demand		1,430,836,354	2,368,451,069
	One month term		256,136,703	32,489,470
	3 months term		814,942,000	-
	6 months term		3,200,000,000	520,000,000
	1 year term		-	-
	2 years term		-	-
	3 years term		-	-
			5,701,915,057	**2,920,940,539**
6	**Money at Call on Short Notice**			
	Banking Sector		-	10,000,000
	Non - Banking financial Institutions		-	1,030,000,000
			-	**1,040,000,000**
6(a)	**Consolidated Money at Call on Short Notice**			
	Jamuna Bank Limited		-	1,040,000,000
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			-	**1,040,000,000**
7	**Investments**			
	Government	(Note: 7.1)	29,636,168,180	34,242,093,898
	Others	(Note: 7.2)	477,800,004	480,716,989
			30,113,968,184	**34,722,810,886**
7(a)	**Consolidated Investments**			
	Jamuna Bank Limited		30,113,968,184	34,722,810,886
	Jamuna Bank Capital Management Limited		73,187,027	74,789,431
	Jamuna Bank Securities Limited		127,997,267	128,739,425
			30,315,152,478	**34,926,339,742**
7.1	**Government Investments**			
	Bangladesh Bank bills (HFT) (a)		-	-
	Treasury bills (HFT) (b)		-	-
	Treasury bills (HTM) (b)		-	-
	Treasury bonds (HFT) (c)		16,577,031,872	18,230,310,026
	Treasury bonds (HTM) (c)		8,017,801,779	8,018,316,068
	Treasury bonds (Remeasured)		4,839,343,928	7,791,439,003
	Prize bonds		1,990,600	2,028,800
	Asset Pledge as security		-	-
			29,436,168,180	**34,042,093,898**
	In Islamic Banking Branches			
	Islami Investment Bond (d)		200,000,000	200,000,000
			29,636,168,180	**34,242,093,898**
	a) Bangladesh Bank Bills			
	Up to 364 days		-	-

			31.12.2016 Taka	31.12.2015 Taka
	b) Treasury Bills			
	Up to 364 days		-	-
	c) Treasury Bond			
	5 years term		398,849,051	3,438,600,000
	10 years term		6,232,703,244	8,203,400,000
	15 years term		11,359,433,074	12,299,200,000
	20 years term		11,443,192,211	10,098,865,098
			29,434,177,580	**34,040,065,098**
	d) Islami Bond			
	Up to 364 days		200,000,000	200,000,000
			200,000,000	**200,000,000**
7.1(a)	**Consolidated Government Investments**			
	Jamuna Bank Limited		29,636,168,179	34,242,093,898
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		111,100,000	111,100,000
			29,747,268,179	**34,353,193,898**
7.2	**Others Investments**			
	Shares	(Note: 7.2.1)	477,800,004	480,716,989
			477,800,004	**480,716,989**
7.2(a)	**Consolidated Others Investments**			
	Jamuna Bank Limited		477,800,004	480,716,989
	Jamuna Bank Capital Management Limited		73,187,027	74,789,431
	Jamuna Bank Securities Limited		16,897,267	17,639,425
			567,884,298	**573,145,844**

7.2.1 Cost and Market Value of Shares as on 31 December 2016 are as follows:

Particulars	Quantity	Cost price (Taka)	Market value (Taka)
Ordinary Shares			
AB Bank 1st Mutual Fund	9,512,146	51,472,920	56,121,661
Bank Asia Limited	214,560	5,824,683	3,840,624
Beximco Limited	201,683	12,395,044	5,243,758
Beximco Pharma Ltd.	505,374	38,299,350	40,834,219
Fareast Life Insurance Co. Ltd.	92,642	17,986,862	6,271,863
First Security Bank Ltd.	525,459	10,578,645	7,303,880
IFIC 1st Mutual Fund	120,495	816,643	650,673
Lanka Bangla Finance Ltd.	109,380	10,823,367	3,806,424
Maksons Spinning Mills Ltd.	130,463	7,852,207	1,108,936
MBL 1st Mutual Fund	1,461,500	7,443,821	10,522,800
Metro Spinning Mills Ltd.	95,699	6,560,703	784,732
One Bank Limited	1,787	1,735	27,341
Popular 1st Mutual Fund	26,649	143,641	143,905
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,865,000
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	13,080,392
Standard Bank Ltd.	821,885	22,384,534	9,780,432
Summit Power Ltd.	562,882	33,467,977	20,826,634
Trust Bank Limited	393,858	12,960,436	9,373,820
Bonds:			
UCB 2nd Subordinated Bond		200,000,000	200,000,000
Equity Shares			
Central Depository Bangladesh Ltd	1,142,361	3,138,890	3,138,890
SWIFT	18	5,519,061	5,519,061
		477,800,004	**400,245,045**

AMAR STOCK

		31.12.2016 Taka	31.12.2015 Taka
Quoted Shares			
AB Bank 1st Mutual Fund	9,512,146	51,472,920	42,804,657.00
Bank Asia Limited	214,560	5,824,683	3,540,240.00
Beximco Limited	201,683	12,395,044	5,848,807.00
Beximco Pharma Ltd.	505,374	38,299,350	42,501,953.40
Fareast Life Insurance Co. Ltd.	92,642	17,986,862	5,790,125.00
First Security Bank Ltd.	525,459	10,578,645	4,624,039.20
IFIC 1st Mutual Fund	120,495	816,643	530,178.00
Lanka Bangla Finance Ltd.	109,380	10,823,367	3,172,020.00
Maksons Spinning Mills Ltd.	130,463	7,852,207	1,017,611.40
MBL 1st Mutual Fund	1,461,500	7,443,821	8,330,550.00
Metro Spinning Mills Ltd.	95,699	6,560,703	765,592.00
One Bank Limited	1,787	1,735	27,341.10
Popular 1st Mutual Fund	26,649	143,641	111,925.80
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,495,000.00
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	13,960,803.00
Standard Bank Ltd.	821,885	22,384,534	7,561,342.00
Summit Power Ltd.	562,882	33,467,977	22,346,415.40
Trust Bank Limited	393,858	12,960,436	9,491,977.80
		269,142,053	**173,920,578.10**
Bonds:			
UCB 2nd Subordinated Bond		200,000,000	200,000,000
Unquoted Shares			
Central Depository Bangladesh Ltd	913,889	3,138,890	3,138,890
SWIFT	18	5,519,061	5,519,061
		8,657,951	**8,657,951**
Total		**477,800,004**	**382,578,529**

7.2.2 Market price of investment and required provision as on 31 December 2016

Name of the company	Quantity	Cost price (Taka)	Market value (Taka)	Gain/(Loss) Required provision
AB Bank 1st Mutual Fund	9,512,146	51,472,920	56,121,661	4,648,741
Bank Asia Limited	214,560	5,824,683	3,840,624	(1,984,059)
Beximco Limited	201,683	12,395,044	5,243,758	(7,151,286)
Beximco Pharma Ltd.	505,374	38,299,350	40,834,219	2,534,869
Fareast Life Insurance Co. Ltd.	92,642	17,986,862	6,271,863	(11,714,998)
First Security Bank Ltd.	525,459	10,578,645	7,303,880	(3,274,764)
IFIC 1st Mutual Fund	120,495	816,643	650,673	(165,970)
Lanka Bangla Finance Ltd.	109,380	10,823,367	3,806,424	(7,016,943)
Maksons Spinning Mills Ltd.	130,463	7,852,207	1,108,936	(6,743,271)
MBL 1st Mutual Fund	1,461,500	7,443,821	10,522,800	3,078,979
Metro Spinning Mills Ltd.	95,699	6,560,703	784,732	(5,775,971)
One Bank Limited	1,787	1,735	27,341	25,606
Popular 1st Mutual Fund	26,649	143,641	143,905	264
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,865,000	(213,702)
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	13,080,392	(14,970,392)
Standard Bank Ltd.	821,885	22,384,534	9,780,432	(12,604,103)
Summit Power Ltd.	562,882	33,467,977	20,826,634	(12,641,343)
Trust Bank Limited	393,858	12,960,436	9,373,820	(3,586,615)
UCB 2nd Subordinated Bond		200,000,000	200,000,000	-
Central Depository Bangladesh Ltd	913,889	3,138,890	3,138,890	-
SWIFT	18	5,519,061	5,519,061	-
		477,800,004	**400,245,045**	**(77,554,959)**

As on 31 December 2016, the value of investment cell which includes all investment in shares, corporate bond, debenture, mutual fund and total market value of other capital certificates and loan facilities given to own subsidiary company or companies directly or indirectly involved in capital market affairs stood at Tk 190.87 crores which is 17.75% of total sum of paid up capital, statutory reserve and retained earnings of the bank. In accordance with the compliance of the DOS circular no. 2 dated 16 September 2013 issued by Bangladesh Bank, the total exposure should be 25%.

			31.12.2016 Taka	31.12.2015 Taka
7.3	**Maturity Grouping of Investments**			
	On Demand		479,790,604	482,745,789
	Not more than 1 month		-	-
	More than 1 month but not more than 3 months		-	-
	More than 3 months but not more than 1 year		200,000,000	200,000,000
	More than 1 year but not more than 5 years		398,849,051	3,438,600,000
	More than 5 years		29,035,328,529	30,601,465,098
			30,113,968,184	**34,722,810,887**
8	**Loans & Advances**			
	Loans, cash credit, overdrafts and lease etc.	(Note: 8.01)	105,414,215,481	79,287,904,987
	Bills purchased and discounted	(Note: 8.02)	11,685,392,946	7,964,375,648
	Payable in Bangladesh		5,325,799,268	4,608,581,214
	Payable outside Bangladesh		6,359,593,679	3,355,794,435
			117,099,608,428	**87,252,280,635**
8(a)	**Consolidated Loans & Advances**			
	Jamuna Bank Limited		117,099,608,428	87,252,280,635
	Jamuna Bank Capital Management Limited		1,311,330,176	1,318,716,891
	Jamuna Bank Securities Limited		1,275,482	867,728
			118,412,214,086	**88,571,865,253**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		118,434,625	143,063,245
	Jamuna Bank Securities Limited		-	-
			118,293,779,461	**88,428,802,009**
8.01	**Loans, Cash Credit and Overdrafts etc.**			
	Agriculture loan		1,273,986,432	1,624,493,757
	Cash credit		9,543,264,321	8,960,585,335
	Credit Card		269,189,355	242,142,927
	Demand loan		162,162,798	1,950,028,204
	EDF loan		2,720,166,520	1,902,587,923
	Export Cash Credit		14,522,937	12,631,489
	Hire purchase		338,764,379	788,756,241
	House building loan		66,932,050	50,842,618
	Lease finance		1,648,774,496	1,611,351,543
	Loan against imported merchandise		1	1
	Loan against packing credits		438,737,811	270,029,379
	Loan against trust receipt		3,999,839,896	4,058,216,818
	Loans (General)		3,148,634,559	4,242,710,680
	Overdraft		23,553,100,769	13,244,857,463
	Payment against document		395,150,311	263,143,754
	Personal loan for women		132,549	209,169
	Real estate financing		542,876,683	499,273,334
	Retail credit		1,066,788,986	837,355,562
	SIFCO		316,062,579	-
	Small and Medium Enterprise		14,439,117,969	12,428,834,504
	Staff loan		309,109,047	291,969,669
	Term Loan		14,419,398,043	9,117,063,415
	Time Loan		23,656,242,538	14,184,391,403
			102,322,955,029	**76,581,475,187**

AMARSTOCK

		31.12.2016 Taka	31.12.2015 Taka
	In Islamic Banking Branches		
	Bai-Muazzal	2,176,968,123	2,137,125,411
	Bai-Muazzal (SME)	97,506,548	111,778,957
	HPSM-Staff & Car loan Staff	11,517,228	7,722,455
	MPI trust receipt	316,744,845	376,344,891
	Murabaha	68,229,751	9,993,783
	Hire Purchase	408,657,618	-
	Quards	11,636,339	63,464,303
		3,091,260,452	**2,706,429,800**
		105,414,215,481	**79,287,904,987**
8.1(a)	**Consolidated Loans, Cash Credit, Overdrafts and Lease etc.**		
	Jamuna Bank Limited	105,414,215,481	79,287,904,987
	Jamuna Bank Capital Management Limited	1,311,330,176	1,318,716,891
	Jamuna Bank Securities Limited	1,275,482	867,728
		106,726,821,139	**80,607,489,605**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	118,434,625	143,063,245
	Jamuna Bank Securities Limited	-	-
		106,608,386,514	**80,464,426,360**
8.02	**Bills Purchased and Discounted (excluding treasury bills)**		
	Payable Bangladesh-Main operation	5,325,799,268	4,608,581,214
	Payable outside Bangladesh-Main operation	794,089,226	509,385,755
	Payable outside Bangladesh-Off Shore Banking Unit	5,565,504,453	2,846,408,680
		11,685,392,946	**7,964,375,648**
8.2(a)	**Consolidated Bills Purchased and Discounted (excluding treasury bills)**		
	Jamuna Bank Limited	11,685,392,946	7,964,375,648
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		11,685,392,946	**7,964,375,648**
8.03	**Maturity Grouping of Loans & Advances as follows**		
	Payable on demand	24,419,300,000	25,177,494,540
	Not more than three months	26,578,600,000	14,186,812,342
	More than 3 months but not more than 1 year	30,911,900,000	22,155,234,726
	More than 1 year but not more than 5 years	21,077,929,517	16,394,684,144
	More than 5 years	14,111,878,911	9,338,054,883
		117,099,608,428	**87,252,280,635**
8.04	**Concentration of Advances**		
	Advances to allied concerns of Directors	265,042,184	-
	Advances to Chief Executives and other Officers	320,626,275	295,856,039
	Customer Groups:		
	Agricultural & Fisheries	1,326,653,755	1,816,383,231
	Industry wise	51,642,191,318	40,608,797,048
	Small and Cottage	17,880,911,911	9,979,015,736
	Advances to other Customers	45,664,182,984	34,552,228,582
		117,099,608,428	**87,252,280,635**

			31.12.2016 Taka	31.12.2015 Taka
8.05	**Information of Large Loan**			
	Number of the clients		32	23
	Amount of outstanding advances (funded & non-funded)		69,861,746,000	34,381,181,000
	Details information for the year ended 31 December 2016 have been given in (Annex-B)			
8.06	**Sector wise loans & advances**			
		% of total loan		
	Agricultural & Fisheries	1.13%	1,326,653,755	1,816,383,231
	Large & Medium Scale Industry	12.63%	14,784,751,369	11,253,955,622
	Working Capital	28.42%	33,279,816,417	25,365,146,535
	Export Credit	5.91%	6,923,785,877	7,528,006,632
	Commercial Credit	22.70%	26,582,168,949	21,446,380,199
	Small and Cottage Industries	13.88%	16,256,820,593	8,045,909,792
	Others	15.33%	17,945,611,468	11,796,498,623
		100%	**117,099,608,428**	**87,252,280,635**
8.07	**Geographical location wise loans & advances**			
	a) Urban	**% of total loan**		
	Dhaka Division	61.27%	71,747,545,883	54,740,249,787
	Chittagong Division	11.47%	13,429,999,612	12,496,513,586
	Sylhet Division	0.74%	867,813,432	864,634,082
	Rajshahi Division	9.03%	10,573,771,163	7,043,092,293
	Khulna Division	2.54%	2,973,243,168	1,310,806,345
	Barishal Division	0.51%	592,021,408	207,351,452
	Rangpur Division	1.69%	1,982,100,956	386,890,285
		87.25%	**102,166,495,621**	**77,049,537,830**
	b) Rural			
	Dhaka Division	8.43%	9,868,667,365	6,584,591,176
	Chittagong Division	2.50%	2,932,644,439	2,404,670,243
	Sylhet Division	0.54%	631,129,424	454,565,825
	Rajshahi Division	1.28%	1,500,671,580	758,915,561
	Barishal Division	0.00%	-	-
		12.75%	**14,933,112,807**	**10,202,742,806**
		100%	**117,099,608,428**	**87,252,280,635**
8.8	**Classification of Loans & Advances as per Bangladesh Bank circular no. BCD - 34, 20 and BRPD 16, 9**			
		% of Total Loans		
	Unclassified & Special Mention Account	95.95%	112,356,108,428	81,412,596,635
	Substandard	0.12%	135,100,000	1,637,902,000
	Doubtful	0.16%	185,600,000	580,184,000
	Bad or loss	3.78%	4,422,800,000	3,621,598,000
		100%	**117,099,608,428**	**87,252,280,635**

			31.12.2016 Taka	31.12.2015 Taka
8.8.1	**Particulars of Required Provision for Loans and Advances**			
	General provision:			
Status	**Base for provision**	**Rate (%)**	**Provision**	**Provision**
Loans, Advances & lease (Excluding SMA)	112,214,016,279	Various	1,109,154,054	803,119,955
Special Mention Account (SMA)	460,803,608	Various	4,743,292	4,768,091
			1,113,897,346	**807,888,046**
	Specific provision:			
Status	**Base for provision**	**Rate (%)**	**Provision**	**Provision**
Sub-standard	73,581,208	Various	14,497,882	119,265,611
Doubtful	58,973,657	50%	29,486,828	39,464,992
Bad/loss	1,259,154,495	100%	1,260,323,142	1,169,930,368
			1,304,307,853	1,328,660,971
	Total provision		**2,418,205,198**	**2,136,549,017**
	* Additional provision requirement		685,700,000	252,374,000
	Required provision for Loans and Advances		**3,103,905,198**	**2,388,923,017**
	Total provision maintained by bank		2,915,605,198	2,357,797,017
	Additional provision to be provided as per Bangladesh Bank instruction		**188,300,000**	**31,126,000**
	*Additional provision as per Bangladesh Bank instruction			
	Provision provided as per Bangladesh Bank instruction		297,400,000	221,248,000
	Provision against loans for stay order of honorable High court		200,000,000	31,126,000
	Additional provision against loans for stay order of honorable High court to be provided		188,300,000	-
	Total Additional provision		**685,700,000**	**252,374,000**

Total provision for Loans & Advances has been maintained as per instruction of Bangladesh Bank letter no. DBI-1/125/2017-1374 dated 19 April 2017. Additional provision against loans and advances of honorable High court stay order Tk. 188,300,000 is to be provided within the year 2017.

8.9	**Particulars of Loans/Investments, Advances and Lease**		
i)	Loans considered good in respect of which the bank is fully secured;	85,900,857,272	72,788,596,541
ii)	Loans considered good in respect of which the bank holds no security other than the debtors personal guarantee;	-	-
iii)	Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	25,546,597,270	11,617,275,414
		111,447,454,542	**84,405,871,955**

		31.12.2016 Taka	31.12.2015 Taka
iv)	Loans adversely classified; provision not maintained their against;	-	-
v)	Loans due by directors or officers of the bank company or any of these either separately or jointly with any other persons;	320,626,275	295,856,039
vi)	Loans due by companies or firms in which to directors of the bank have interests as directors, partners or managing agents or incase of private companies as members;	-	-
vii)	Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;	320,626,275	295,856,039
viii)	Maximum total amount of advances, including temporary advance granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies as member;	-	-
ix)	Due from banking companies;	-	-
x)	Amount of classified loans on which interest has not been charged, should be mentioned as follows:	-	-
	a) decrease/increase in provision, amount of loan written off and amount realized against loans previously written off;	-	-
	b) amount of provision kept against loan classified as on the date of preparing balance sheet;	1,608,105,198	1,549,908,971
	c) interest creditable to the interest Suspense A/c;	-	-
xi)	Cumulative amount of written off loans and the amount written off during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be mentioned;	4,342,841,000	3,782,832,235

8.9.1 The amount of written off loan for which lawsuit has been filed

Written off loan for which lawsuit has been filed amount of Tk.4,342,841,000

8.9.2	**The amount of written off loans during the current year**		
	The amount of written off loans during the current year	**560,008,765**	**1,516,205,884**
8.9.3	**Number of loan accounts written off during the year**	113	83
8.10	**Bill Purchased & Discounted as per Maturity Grouping in the following order**		
	Repayable within 1 month	2,120,948,350	1,329,573,549
	1 month above less than 3 months	4,180,341,933	2,620,559,835
	3 months above less than 6 months	4,003,462,288	2,509,678,070
	6 months above	1,380,640,375	1,504,564,195
		11,685,392,946	**7,964,375,648**

		31.12.2016 Taka	31.12.2015 Taka
8.11	**Listing of Assets Pledged as Security/Collaterals/ Securities against Loan/Investment Including Bills Purchased and Discounted**		
	Collateral of movable/immovable assets	56,702,843,433	48,235,864,636
	Local banks and financial institutions guarantee	3,076,907,304	2,974,326,390
	Government guarantee	-	-
	Export documents	6,027,615,098	9,143,205,748
	Fixed deposits receipts	1,142,936,052	1,255,633,686
	FDR of other banks	330,276,128	224,357,285
	Government bonds	33,014,001	109,344,555
	Personal guarantee	14,609,157,651	8,150,550,846
	Other securities	35,176,858,761	17,158,997,488
		117,099,608,428	**87,252,280,635**
8.12	**Classification of Loans & Advances as per economic purpose**		
	Agriculture		
	a) Cultivation	22,454,801	16,170,215
	b) Plantation	28,141,118	21,863,996
	c) Livestock	189,221,259	328,047,567
	d) Fishing	48,947,297	41,418,818
	e) Others	1,037,889,280	1,408,882,635
	Industry		
	a) Term loan	15,001,509,015	11,427,544,434
	b) Working capital	20,850,193,939	16,117,838,927
	Trade & Commerce		
	a) Retail trading	5,480,815,223	4,176,259,779
	b) Wholesale trading	13,281,460,569	13,523,840,697
	c) Export Financing	1,343,785,363	1,515,330,120
	d) Import Financing	22,221,607,365	14,770,138,170
	e) Lease Finance	4,579,248,739	3,040,460,391
	f) Others	-	-
	Construction		
	a) Housing	1,029,646,644	779,869,295
	b) Other than housing	12,749,071,648	3,999,742,624
	Transport		
	a) Road Transport		
	b) Water Transport	-	-
	c) Air Transport	-	-
	Consumer Financing	4,759,363,862	4,194,251,445
	Miscellaneous	3,247,184,456	3,926,245,875
	Bills purchased & discounted	11,229,067,851	7,964,375,648
		117,099,608,428	**87,252,280,635**

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		31.12.2016 Taka	31.12.2015 Taka
8.13	**Suit file by the Bank (Branch wise details)**		
	Agrabad Branch	1,383,361,000	1,405,610,000
	Anderkilla Branch	152,857,000	151,856,000
	Ashulia Branch	19,870,000	-
	Bahaddarhat Branch	366,000	-
	Banani Branch	331,000	-
	Barisal Branch	2,379,000	-
	Beani Bazar Branch	37,742,000	41,345,000
	Bhatiyari Branch	360,430,000	123,045,000
	Bogra Branch	24,065,000	31,101,000
	Chistia market Branch	6,251,000	6,521,000
	Comilla Branch	364,000	364,000
	Dewanhat Branch	81,590,000	9,200,000
	Dhanmondi Branch	499,265,000	245,570,000
	Dholaikhal Branch	278,136,000	274,842,000
	Dilkusha Branch	2,857,176,000	2,868,097,000
	Dinajpur Branch	1,283,000	
	Feni Branch	82,468,000	5,239,000
	Foreign Exchange Branch	515,146,000	527,790,000
	Goalabazar Branch	32,242,000	484,000
	Gulshan Branch	1,017,798,000	658,854,000
	Islampur Branch	19,427,000	2,886,000
	Jubilee Road Branch	304,240,000	299,295,000
	Kadamtali Branch	435,970,000	276,170,000
	Khatungonj Branch	1,324,738,000	1,323,738,000
	Kushtia Branch	36,779,000	37,616,000
	Laksham Branch	85,778,000	94,928,000
	Lohagara Branch	12,500,000	-
	Madaripur Branch	3,999,000	1,418,000
	Malibagh Branch	160,402,000	161,977,000
	Mirpur Branch	70,600,000	70,000,000
	Mohakhali Branch	68,225,000	16,891,000
	Mohadevpur Branch	1,428,000	-
	Motijheel Branch	239,071,000	69,655,000
	Moulvi Bazar Branch	169,356,000	174,095,000
	Naogaon Branch	367,302,000	356,162,000
	Narayangonj Branch	549,740,000	553,044,000
	Nayabzazr Branch	36,313,000	36,313,000
	Pabna Branch	674,000	-
	Rajshahi Branch	1,153,684,000	1,156,369,000
	Rangpur Branch	727,000	727,000
	Rayerbagn Branch	1,914,000	-
	Rupshi Branch	6,025,000	-
	Shantinagar Branch	596,100,000	601,305,000
	Sirajgonj Branch	228,336,000	224,336,000
	Sonargaon Road Branch	125,044,000	125,044,000
	Sylhet Branch	30,692,000	12,951,000
	Tongi Branch	34,000,000	34,000,000
	Thakurgaon Branch	4,969,000	-
	Uttara Branch	61,308,000	61,308,000
		13,482,461,000	**12,040,146,000**

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			31.12.2016 Taka	31.12.2015 Taka
9	**Fixed Assets Including Premises, Furniture & Fixture (WDV)**			
	Cost:			
	Land		1,460,000,000	1,460,000,000
	Building		101,562,380	100,544,165
	Furniture & Fixture		613,856,730	566,376,284
	Equipments		504,687,422	449,751,300
	Computer		408,784,372	372,258,433
	Vehicles		93,674,847	63,540,845
	Books		716,518	716,518
			3,183,282,267	3,013,187,544
	Less: Accumulated Depreciation		951,669,471	785,097,209
	Details are shown in Annexure - C		**2,231,612,797**	**2,228,090,335**
9(a)	**Consolidated Fixed assets/non-current assets including premises, furniture and fixtures**			
	Cost:			
	Jamuna Bank Limited		3,183,282,267	3,013,187,543
	Jamuna Bank Capital Management Limited		5,693,611	5,657,363
	Jamuna Bank Securities Limited		282,966,598	283,407,082
			3,471,942,476	**3,302,251,988**
	Accumulated depreciation/amortization:			
	Jamuna Bank Limited		951,669,471	785,097,209
	Jamuna Bank Capital Management Limited		4,119,069	3,329,382
	Jamuna Bank Securities Limited		1,183,942	831,534
			956,972,482	789,258,125
	Written Down Value		**2,514,969,995**	**2,512,993,863**
10	**Other Assets**			
	i) Investment in shares of subsidiary companies:			
	a) In Bangladesh	(Note: 10.5)	1,399,998,200	1,399,998,200
	b) In Outside Bangladesh		-	-
	ii) Stationery, Stamps, Printing materials in stock etc.		15,300,917	19,596,764
	iii) Advance Rent		353,389,652	367,406,692
	iv) Interest/profit receivable	(Note: 10.6)	687,227,227	773,337,403
	v) Balance with Brokerage houses		517,140	12,555,332
	vi) Security deposit		3,496,420	3,186,130
	vii) Preliminary exp, formation and organization expense, renovation/development expenses and Pre-paid exp.		-	-
	viii) Branch adjustment		-	-
	ix) Suspense account	(Note: 10.1)	96,075,058	60,121,091
	x) Others	(Note: 10.2)	254,463,712	251,442,080
	xi) Other assets-Off Shore Banking Unit		2,817	2,807
			2,810,471,144	**2,887,646,499**
10(a)	**Consolidated Other assets**			
	Jamuna Bank Limited		2,810,471,144	2,887,646,499
	Jamuna Bank Capital Management Limited		478,801,850	293,484,779
	Jamuna Bank Securities Limited		19,199,965	16,387,344
			3,308,472,958	**3,197,518,622**
	Less: Inter-company transaction:			
	Jamuna Bank Capital Management Limited		999,998,400	999,998,400
	Jamuna Bank Securities Limited		399,999,800	399,999,800
			1,908,474,758	**1,797,520,422**

10.1 Suspense's Account

Amount of Suspense's Account represents amount paid against opening of new branches and other advances payments against various contracts.

		31.12.2016 Taka	31.12.2015 Taka
10.2	**Others**		
	Advance against insurance premium	7,476,911	7,719,618
	Advance against Land & Building	219,155,501	192,807,107
	Advance against furniture & fixture	-	61,000
	Advance against supply of goods/service	5,462,864	7,507,008
	Cash remit/TT	10,000,000	14,000,000
	Adjusting account debit Balance (Note: 10.3)	118,943	22,000,000
	Protested bill	5,572,300	181,485
	Misc. Asset	6,677,192	7,165,863
		254,463,712	**251,442,080**
10.3	**Adjusting Account Debit Balance**		
	EFTN settlement	107,513	-
	Account receivable	11,430	-
	Underwriting	-	22,000,000
		118,943	**22,000,000**
10.4	**Non-income Generating Classification of Other Assets**		
	Stationery, Stamps, Printing materials in stock, etc.	15,300,917	19,596,764
	Advance Rent	353,389,652	367,406,692
	Interest/profit receivable	687,227,227	773,337,403
	Security deposit	3,496,420	3,186,130
	Suspense account	96,075,058	60,121,091
	Advance against insurance premium	7,476,911	7,719,618
	Advance against Land & Building	219,155,501	192,807,107
	Advance against furniture & fixture	61,000	61,000
	Advance against supply of goods/service	7,507,008	7,507,008
	Cash remit/TT	10,000,000	14,000,000
	Adjusting account debit Balance	118,943	22,000,000
	Protested bill	5,572,300	181,485
	Misc. Asset	6,677,192	7,165,863
		1,412,058,131	**1,475,090,160**
10.5	**Investment in subsidiaries**		
	Jamuna Bank Capital Management Limited	999,998,400	999,998,400
	Jamuna Bank Securities Limited	399,999,800	399,999,800
		1,399,998,200	**1,399,998,200**
10.6	**Interest/profit receivable**		
	Interest receivable against investment	661,343,721	757,734,537
	Interest/profit receivable against loans & advances & others	25,883,507	15,602,866
		687,227,227	**773,337,403**

This amount represents that interest/profit receivable from various deposits made by the bank to other banks/Financial Institutions.

			31.12.2016 Taka	31.12.2015 Taka
11	**Borrowing from Bangladesh Bank and Other Bank/Financial Institutions**			
	In Bangladesh		1,707,817,390	260,728,355
	Outside Bangladesh		1,019,696,000	843,996,538
			2,727,513,390	**1,104,724,893**
11(a)	**Consolidated Borrowing from Bangladesh Bank and Other Financial Institutions**			
	Jamuna Bank Limited		2,727,513,390	1,104,724,893
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			2,727,513,390	**1,104,724,893**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			2,727,513,390	**1,104,724,893**
11.1	**As per Following Segregation**			
	Secured by Call Money Receipt (CMR)		-	-
	Secured by Treasury bills		-	-
	Secured by others		2,727,513,390	1,104,724,893
	Unsecured		-	-
			2,727,513,390	**1,104,724,893**
11.2	**Maturity Grouping of the Borrowings from Bangladesh Bank and Other Financial Institutions**			
	Repayable on demand		1,450,000,000	-
	Repayable within one month		-	-
	Over 1 month but within 6 months		1,277,513,390	1,104,724,893
	Over 6 months but within 1 year		-	-
	Over 1 year but within 5 years		-	-
			2,727,513,390	**1,104,724,893**
12	**Deposits and Other Accounts**			
	Current deposit & other accounts	(Note: 12.2)	19,739,425,306	15,428,992,140
	Bills payable	(Note: 12.3)	10,914,338,305	1,961,645,959
	Savings/Mudaraba savings deposits		12,729,966,705	10,154,755,624
	Fixed/Mudaraba fixed deposits		51,600,389,749	49,668,192,528
	Short notice deposit		7,578,909,132	6,553,342,582
	Deposit under special scheme		38,402,419,319	34,584,730,398
	Foreign currency deposit		585,507,866	497,517,148
			141,550,956,381	**118,849,176,379**
12(a)	**Consolidated Deposits and Other Accounts**			
	Current deposit & other accounts	12.2 (a)	19,749,454,389	15,439,585,382
	Bills payable	12.3	10,914,338,305	1,961,645,959
	Savings/Mudaraba savings deposits		12,729,966,705	10,154,755,624
	Fixed/Mudaraba fixed deposits	12(b)	51,600,389,749	49,668,192,528
	Short notice deposit	12(c)	7,523,877,711	6,537,571,060
	Deposit under special scheme		38,402,419,319	34,584,730,398
	Foreign currency deposit		585,507,866	497,517,148
			141,505,954,044	**118,843,998,099**

		31.12.2016 Taka	31.12.2015 Taka
12.1	**As per Following Segregation**		
	Inter Bank Deposits	5,492,212,561	3,353,626,000
	Other Deposits	136,058,743,820	115,495,550,379
		141,550,956,381	**118,849,176,379**
12.2	**Current Deposit and Other Accounts**		
	Current deposit	7,914,861,232	7,097,387,938
	Sundry deposit	11,095,275,857	7,440,889,004
	Security deposit	1,320,925	3,448,265
	Interest/profit Payable	727,967,291	887,266,933
		19,739,425,306	**15,428,992,140**
12.2(a)	**Consolidated current Deposit and Other Accounts**		
	Jamuna Bank Limited	19,739,425,306	15,428,992,141
	Jamuna Bank Capital Management Limited	8,646,420	9,970,604
	Jamuna Bank Securities Limited	1,434,743	1,815,991
		19,749,506,470	**15,440,778,736**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	52,081	-
	Jamuna Bank Securities Limited	-	1,193,354
		19,749,454,389	**15,439,585,382**
12.3	**Bills Payable**		
	DD payable	2,119,535	2,139,935
	P.O issued	10,912,218,770	1,959,506,024
		10,914,338,305	**1,961,645,959**
12(b)	**Consolidated fixed deposit**		
	Jamuna Bank Limited	51,600,389,749	49,668,192,528
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		51,600,389,749	**49,668,192,528**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		51,600,389,749	**49,668,192,528**
12(c)	**Consolidated Short notice deposit**		
	Jamuna Bank Limited	7,578,909,132	6,553,342,582
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		7,578,909,132	**6,553,342,582**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	51,125,444	13,789,702
	Jamuna Bank Securities Limited	3,905,977	1,981,820
		7,523,877,711	**6,537,571,060**
12.4	**Maturity Grouping of Deposit and Other Accounts**		
	Repayable on demand	30,653,700,000	10,813,804,231
	Repayable within 1 month	14,846,000,000	12,358,684,690
	Over 1 month but within 6 months	22,667,300,000	29,730,152,207
	Over 6 months but within 1 year	10,338,100,000	26,155,311,456
	Over 1 year but within 5 years	10,364,000,000	21,667,486,568
	Over 5 years but within 10 years	52,681,856,381	18,123,737,227
		141,550,956,381	**118,849,176,379**

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			31.12.2016 Taka	31.12.2015 Taka
13	**Other Liabilities**			
	Provision for unclassified loans and advances	(Note: 13.1)	1,307,500,000	807,888,046
	Provision for classified loans and advances	(Note: 13.2)	1,608,105,198	1,549,908,971
	Provision for Off Balance Sheet Exposures	(Note: 13.3)	568,103,270	466,328,270
	Interest suspense account	(Note: 13.4)	1,145,712,795	953,846,975
	Provision for other	(Note: 13.5)	19,333,668	7,043,397
	Provision for diminution in value of investments	(Note: 13.6)	77,554,959	104,713,168
	Provision for income tax	(Note: 13.7)	936,115,085	314,843,263
	Deferred Tax liability	(Note: 13.7.2)	12,678,109	17,591,408
	incentive bonus		231,401,183	210,000,000
	Gratuity		-	2,000,000
	Accrued profit on investment		77,984,589	100,182,160
	Contribution to JBL Foundation	(Note: 38)	89,238,038	43,736,099
	Adjusting account credit		154,682,757	178,144,946
	Branch Adjustment including Islamic banking		56,584,967	437,542,215
	Other liabilities-including Off Shore Banking Unit		6,198,264	3,152,224
			6,291,192,881	**5,196,921,143**
13(a)	**Consolidated Other Liabilities**			
	Jamuna Bank Limited		6,291,192,881	5,196,921,142
	Jamuna Bank Capital Management Limited		977,613,980	679,470,739
	Jamuna Bank Securities Limited		26,938,936	22,690,782
			7,295,745,797	**5,899,082,664**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		118,434,625	143,063,245
	Jamuna Bank Securities Limited		-	-
			7,177,311,172	**5,756,019,419**
13.1	**Provision for unclassified loans and advances**			
	Balance at the beginning of the year		807,888,046	721,721,046
	Add: Provision made during the year		499,611,954	86,167,000
			1,307,500,000	**807,888,046**
13.2	**Provision for classified loans and advances**			
	Balance at the beginning of the year		1,549,908,971	1,796,856,855
	Add: Provision made during the year		618,204,992	1,269,258,000
			2,168,113,963	3,066,114,855
	Less: write off during the year		560,008,765	1,516,205,884
			1,608,105,198	**1,549,908,971**
	Total provision maintained for loans and advances (Notes: 13.1+ 13.2)		**2,915,605,198**	**2,357,797,017**
13.3	**Provision for Off Balance Sheet Exposures**			
	Balance at the beginning of the year		466,328,270	376,021,270
	Add: Provision made during the year		101,775,000	90,307,000
			568,103,270	466,328,270
	Less: Adjustment during the year		-	-
			568,103,270	**466,328,270**

		31.12.2016 Taka	31.12.2015 Taka
13.4	**Interest Suspense Account**		
	Balance at the beginning of the year	908,961,704	933,451,850
	Add: Amount transferred during the year	464,409,534	419,636,324
		1,373,371,238	1,353,088,174
	Less: Amount recovered during the year	172,341,076	186,284,925
	Less: Amount written-off/waive during the year	55,317,367	257,841,545
		1,145,712,795	**908,961,704**
	Additional Interest Suspense	-	44,885,271
		1,145,712,795	**953,846,975**
13.5	**Provision for other**		
	Balance at the beginning of the year	7,043,397	6,372,393
	Less: Adjustment during the year	181,485	-
		6,861,912	6,372,393
	*Add: Provision made for good borrower during the year	5,000,000	-
	**Add: Provision made for Zakat Fund	1,480,803	-
	Add: Provision made during the year for other assets	5,990,953	671,004
		19,333,668	**7,043,397**

*BRPD Circular Letter No. 03 dated 16 February 2016 was issued by the Bangladesh Bank which instructed Banks to provide 10% rebate on the interest collected from good borrowers as defined in BRPD Circular No. 06 dated 19 March 2015, subject to some qualifying criteria. The aforementioned circular goes on to clarify that such rebate may be availed to the good borrowers. During the year 2016, Tk.50.00 lac kept as provision by the Bank with compliance of the above circular.

**The Board of Directors of Jamuna Bank Limited in its 283rd meeting held on 30-03-2016 approved for payment of Zakah (Zakat) @2.58% (as per solar year) on the proportionate reserves of Islami Banking out of total reserves.

13.6	**Provision for diminution in value of investments**			
	Balance at the beginning of the year		104,713,168	109,051,152
	Less: Provision made during the year	(Note: 37)	(27,158,209)	(4,337,984)
			77,554,959	**104,713,168**
13.7	**Provision for Income Tax**			
	Advance tax			
	Balance of advance income tax on 01 January		1,919,768,999	2,832,686,678
	Paid during the year		392,642,005	420,743,891
	Add: Excess provision adjusted		-	6,787,499
	Settlement of previous year's tax liability		-	1,340,449,069
	Total (A)		**2,312,411,004**	**1,919,768,999**
	Provision			
	Opening Balance on 01 January		2,234,612,262	3,054,541,077
	Add: Provision made for the year		1,013,913,827	545,308,162
	Less: Excess tax provision for previous year		-	31,575,407
	Add: Excess provision adjusted		-	6,787,499
	Less: Income Tax Adjustment		-	1,340,449,069
	Total (B)		**3,248,526,089**	**2,234,612,262**
	Net balance at December 31 (C = (A-B)		**936,115,085**	**314,843,263**

Corporate tax position of the bank has been shown in Annexure - D

13.7.1 Provision for income tax has been made during the year @ 40.00% as prescribed by the Finance Act 2016-17 on the accounting profit made by the Bank after considering some of the add back to income and disallowances of expenditure as per Income Tax Ordinance and Rules 1984.

	31.12.2016 Taka	31.12.2015 Taka
13.7(a) Consolidated Provision for Current Tax		
Jamuna Bank Limited	1,013,913,827	513,732,755
Jamuna Bank Capital Management Limited	14,289,214	40,050,946
Jamuna Bank Securities Limited	5,316,509	3,732,735
	1,033,519,550	**557,516,436**
13.7.2 Deferred Tax Liabilities		
Opining Balance	17,591,408	30,723,187
Add: Addition/(adjustment) during the year	(4,913,299)	(13,131,779)
Closing balance	**12,678,109**	**17,591,408**
13.7(b) Consolidated Provision for Deferred Tax		
Jamuna Bank Limited	12,678,109	17,591,408
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	12,678,109	**17,591,408**

13.8 Reconciliation of Inter-bank/ Inter-Branch Transaction

Branch adjustment account represents outstanding Inter-branch and Head Office transactions (Net) originated but yet to be responded by the balance sheet date. The un-reconciled entries for responding as of 31 December 2016 are given below:

Particulars	Number of unreconciled entries		Amount	
	Debit	Credit	Debit	Credit
Up to 3 months			-	-
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 9 months	-	-	-	-
Over 9 months but within 12 months	-	-	-	-
Over 12 months and more	-	-	-	-

13 (b) Subordinated Debt

The Bank issued of 200 fully redeemable, non-convertible, unsecured subordinated bond of Tk.10 million each at par totalling Tk. 2,000 million at coupon rate of 11.50% p.a.

Detail list of subordinated debt holders are shown below:

Name of party		
Sonali Bank Limited	1,000,000,000	1,000,000,000
Rupali Bank Limited	500,000,000	500,000,000
Mercantile Bank Limited	500,000,000	500,000,000
	2,000,000,000	**2,000,000,000**
13 (c) Consolidated Subordinated Debt		
Jamuna Bank Limited	2,000,000,000	2,000,000,000
Jamuna Bank Capital Management Limited	-	-
Jamuna Bank Securities Limited	-	-
	2,000,000,000	**2,000,000,000**

	31.12.2016 Taka	31.12.2015 Taka

14 Share Capital

Authorized capital

The Authorized Share Capital of the Bank amounts to Taka. 10,000,000,000 divided into 1,000,000,000 Ordinary Shares of Taka 10 each.

Issued, Subscribed and Fully paid up Capital

Taka 6,141,193,860 divided into 614,119,386 Ordinary Shares of Taka 10 each.

Paid up Capital	6,141,193,860	5,160,667,110
Add: Share Dividend (stock)	-	980,526,750
	6,141,193,860	**6,141,193,860**

14.1 Percentage of Shareholdings at the Closing Date

Particulars	Amount in Taka		Percentages (%)	
	31 December'16	31 December'15	31 December'16	31 December'15
Sponsors	3,057,652,720	3,814,615,700	49.79	62.12
Financial Institutions	695,961,350	682,310,960	11.33	11.11
Foreign investors	-	4,373,750	-	0.07
Non-resident Bangladeshi	-	-	-	-
General Public	2,387,579,790	1,639,893,450	38.88	26.70
Total	**6,141,193,860**	**6,141,193,860**	**100.00**	**100.00**

14.2 Shareholding Range on the Basis of Shareholdings at 31 December 2016:

Shareholding range	Number of shareholders	Shares	Percentage (%)
01 to 500	11,124	2,190,676	0.36
501 to 5,000	18,022	32,172,955	5.24
5,001 to 10,000	1,464	10,167,003	1.66
10,001 to 20,000	674	9,315,541	1.52
20,001 to 30,000	224	5,436,963	0.89
30,001 to 40,000	85	2,910,598	0.47
40,001 to 50,000	62	2,816,200	0.46
50,001 to 100,000	98	7,086,960	1.15
100,001 to 1,000,000	136	50,176,478	8.17
1,000,000 and over	92	491,846,012	80.09
Total	**31,981**	**614,119,386**	**100.00**

14.3 Raising of share capital

Given below is the history of raising of share capital of Jamuna Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
2001	Opening capital	39,000,000	390,000,000	390,000,000
2003	10% Bonus share	3,900,000	39,000,000	429,000,000
2005	25% Bonus share	21,450,000	214,500,000	643,500,000
2006	Initial Public Offer (IPO)	42,900,000	429,000,000	1,072,500,000
2006	14.29% Bonus share	15,321,420	153,214,200	1,225,714,200
2007	7.14% Bonus share	8,755,100	87,551,000	1,313,265,200
2008	23.50% Bonus share	30,861,730	308,617,300	1,621,882,500
2009	37.50% Bonus share	60,820,590	608,205,900	2,230,088,400
2010	Right Issue	74,336,280	743,362,800	2,973,451,200
2010	22% Bonus share	65,415,926	654,159,260	3,627,610,460
2011	Share issue to Mrs. Ayesha Hussain	2,079,330	20,793,300	3,648,403,760
2011	23% Bonus share	83,913,286	839,132,860	4,487,536,620
2013	15% Bonus share	67,313,049	673,130,490	5,160,667,110
2014	19% Bonus share	98,052,675	980,526,750	6,141,193,860
		614,119,386	**6,141,193,860**	

		31.12.2016 Taka	31.12.2015 Taka
14.4	**Capital Adequacy of the Bank**		
	In terms of section 13 (2) of the Bank Companies Act. 1991 (as amended in 2013) and Bangladesh Bank BRPD circular no. 35 dated 29 December 2010, required capital of the Bank at the close of business on 31 December 2016 was Taka 1,536.98 crore as against available core capital of Taka 1,142.36 crore and supplementary capital of Taka 438.56 crore making a total capital of Taka 1,580.92 crore thereby showing a surplus capital/ equity of Taka 43.94 crore at that date. Details are shown bellow:		
	Core capital (Tier- I)		
	Paid up Capital	6,141,193,860	6,141,193,860
	Share Premium account	-	-
	Statutory Reserve	3,998,297,071	3,403,376,819
	Dividend equalization fund	30,705,969	-
	Retained Earnings	1,261,617,320	1,208,333,975
	Less: Regulatory adjustments (Reciprocal crossholdings)	(8,211,440)	-
	Total: Tier -I capital	**11,423,602,781**	**10,752,904,655**
	Supplementary capital (Tier-II)		
	General provision of unclassified Loan & Advances & off Balance sheet	1,875,603,270	1,164,010,392
	Subordinated bond	2,000,000,000	2,000,000,000
	Revaluation Reserve of Securities & fixed assets after regulatory adjustment	510,038,906	680,051,875
	Tier -II capital	**4,385,642,176**	**3,844,062,267**
	Tier -I & Tier- II capital	**15,809,244,958**	**14,596,966,921**
	Total Risk Weighted Assets (as per BASEL-III guideline)	144,657,443,356	113,806,381,620
	Required Capital	15,369,853,357	11,380,638,162
	Details are shown in Annexure - F		
	Actual Capital Held:		
	Core Capital	11,423,602,781	10,752,904,655
	Supplementary Capital	4,385,642,176	3,844,062,267
		15,809,244,958	**14,596,966,922**
	Capital adequacy ratio % (Required 10.63% in 2016 & 10% in 2015)	**10.93**	**12.83**
	Actual Capital Held (%):		
	Core capital to Risk Weighted Assets	7.90%	9.45%
	Supplementary capital to Risk Weighted Assets	3.03%	3.38%
15	**Statutory Reserve**		
	Opening balance	3,403,376,819	2,966,015,833
	Add: Addition during the year	594,920,252	437,360,986
		3,998,297,071	**3,403,376,819**

			31.12.2016 Taka	31.12.2015 Taka
16	**Other Reserves**			
	Investment Revaluation Reserve (HFT)	(Note: 16.1)	3,353,328,455	3,891,870,473
	Assets Revaluation Reserve	(Note: 16.2)	1,063,497,554	1,063,497,554
	Currency Translation Reserve (OBU)		-	79,673
			4,416,826,009	**4,955,447,700**
16(a)	**Consolidated Other Reserves**			
	Jamuna Bank Limited		4,416,826,009	4,955,447,700
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			4,416,826,009	**4,955,447,700**
16.1	**Investment Revaluation Reserve (HFT)**			
	Opening balance		3,891,870,473	636,632,134
	Addition/Adjustment during the year		(538,542,018)	3,255,238,339
			3,353,328,455	**3,891,870,473**
16.2	**Assets Revaluation Reserve**			
	Opening balance		1,063,497,554	1,063,497,554
	Addition/Adjustment during the year		-	-
			1,063,497,554	**1,063,497,554**

In terms of Bangladesh Accounting Standard (BAS)-16, 'Property, Plant and Equipment', and instruction contained in BRPD circular no. 10 dated 25 November, 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country in the year 2010 and also the valuation report certified by our external auditor. Accordingly, revaluation surplus of Taka 106.00 crore has been included in equity.

16.3	**Dividend equalization fund**			
	Opening balance		-	-
	Addition/Adjustment during the year		30,705,969	-
			30,705,969	**-**

The board of Directors in it's 306th meeting held on April 27, 2017 approved to maintain a dividend equilization fund in compliance with Bangladesh Bank BRPD letter Circular no. 18 dated October 20, 2002.

16.3.(a)	**Consolidated Dividend equalization fund**			
	Jamuna Bank Limited		30,705,969	-
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			30,705,969	**-**
16(b)	**Minority interest**			
	Jamuna Bank Capital Management Limited			
	Paid up capital		1,000,000,000	1,000,000,000
	Retained earnings		(70,181,193)	13,676,439
	Total net assets		**929,818,807**	**1,013,676,439**
	(i) Minority interest @ .00016%		1,488	1,622

		31.12.2016 Taka	31.12.2015 Taka
	Jamuna Bank Securities Limited		
	Paid up capital	400,000,000	400,000,000
	Retained earnings	5,793,701	7,244,009
	Total net assets	**405,793,701**	**407,244,009**
	(ii) Minority interest @ 0.00005%	**203**	**204**
	Total minority interest (i+ii)	**1,691**	**1,826**
17	**Retained earnings**		
	Opening balance	1,208,333,975	983,753,856
	Less: Dividend distributed for last year	1,197,532,802	980,526,750
	Balance of Retained Earnings	**10,801,173**	**3,227,106**
	Add: Addition for current year	**1,281,442,444**	**1,205,106,869**
		1,292,243,617	**1,208,333,975**
17(a)	**Consolidated retained earnings**		
	Jamuna Bank Limited	1,261,617,320	1,208,333,975
	Jamuna Bank Capital Management Limited	(70,181,081)	13,676,417
	Jamuna Bank Securities Limited	5,793,411	7,243,647
		1,197,229,651	**1,229,254,039**
	Net profit attributable to ordinary shareholder		
	Attributable to:		
	Shareholders of JBL	1,791,054,888	1,642,852,581
	Minority interest:		
	Jamuna Bank Capital Management Limited	(134)	(10)
	Jamuna Bank Securities Limited	7	3
		1,791,054,761	**1,642,852,574**
18	**Contingent Liabilities**		
18.1	**Letters of Guarantee**		
	Letters of Guarantee (Local)	14,060,254,960	11,032,389,349
	Letters of Guarantee (Foreign)	22,943,140	8,615,000
		14,083,198,100	**11,041,004,349**
18.2	**Irrevocable Letters of Credit**		
	Letters of Credit (Inland)	5,215,106,406	5,341,968,403
	Letters of Credit (General)	5,174,652,161	5,065,903,619
	Back to Back L/C	3,811,918,048	3,646,581,163
		14,201,676,615	**14,054,453,185**
18.3	**Bills for Collection**		
	Outward local bills for collection	8,722,963	1,160,041
	Outward foreign bills for collection	-	-
	Foreign DOC bill collection	3,137,513,669	2,786,047,583
	Inward local bills for collection	4,798,053,065	4,046,042,529
	Inward foreign bills for collection	-	-
		7,944,289,697	**6,833,250,153**

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		31.12.2016 Taka	31.12.2015 Taka
18(a)	**Consolidated contingent liabilities**		
	Acceptances & Endorsements		
	Jamuna Bank Limited	20,190,652,767	14,444,301,217
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		20,190,652,767	**14,444,301,217**
	Letters of Guarantee		
	Jamuna Bank Limited	14,083,198,100	11,041,004,349
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		14,083,198,100	**11,041,004,349**
	Irrevocable Letters of Credit		
	Jamuna Bank Limited	14,201,676,615	14,054,453,185
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		14,201,676,615	**14,054,453,185**
	Bills for Collection		
	Jamuna Bank Limited	7,944,289,697	6,833,250,153
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		7,944,289,697	**6,833,250,153**
	Other Contingent Liabilities		
	Jamuna Bank Limited	390,533,907	259,775,000
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		390,533,907	**259,775,000**
19	**Profit & Loss Account**		
	Income		
	Interest, discount and similar income	9,687,217,942	9,807,078,243
	Commission, custody and brokerage	756,611,689	676,566,211
	Dividend Income	22,605,737	9,590,739
	Gain from investment in securities	3,713,267,396	3,774,103,315
	Exchange gain on foreign bill purchased	633,799,081	510,854,533
	Other Operating Income	444,608,095	392,858,495
		15,258,109,941	**15,171,051,536**
	Expenses		
	Interest and similar expenses	7,142,300,073	8,194,848,391
	Administrative expenses	3,293,729,819	2,784,393,526
	Other Operating expenses	470,471,360	400,523,497
	Depreciation on banking assets	172,101,933	162,416,173
		11,078,603,186	**11,542,181,587**
	Profit before tax & provision	**4,179,506,755**	**3,628,869,950**
20	**Interest Income & profit on investment**		
	Interest/profit on loan and advances-Main operation (Note: 20.1)	9,403,228,122	9,408,428,032
	Interest on loan and advances-Off Shore Banking Unit	176,181,263	121,628,751
	Interest on call loan	17,315,459	76,934,375
	Interest/profit on deposit to other bank/Financial Inst.	67,650,459	193,480,778
	Interest on Foreign Currency account	22,842,638	6,606,307
		9,687,217,942	**9,807,078,243**

AMARSTOCK

		31.12.2016 Taka	31.12.2015 Taka
20(a)	**Consolidated Interest Income**		
	Jamuna Bank Limited	9,687,217,942	9,807,078,243
	Jamuna Bank Capital Management Limited	33,027,059	109,561,644
	Jamuna Bank Securities Limited	165,558	118,990
		9,720,410,559	**9,916,758,877**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	11,404,894	14,069,762
	Jamuna Bank Securities Limited	-	-
		9,709,005,665	**9,902,689,115**
20.1	**Interest on Loan & Advances**		
	Interest on agriculture loan	147,146,685	137,995,184
	Interest on Jamuna NGO Shohojogi	537,782	-
	Interest on SME	1,786,587,166	1,536,154,613
	Interest on loans (General)	287,798,999	423,585,092
	Interest on demand loan (others)	947,768	15,649,313
	Interest on loan against trust receipt	398,960,309	461,307,290
	Interest on packing credit	25,827,497	23,586,420
	Interest on house building loan	8,508,505	10,795,824
	Interest on real estate	72,766,525	62,592,124
	Interest on hire purchase	29,231,063	27,242,394
	Interest on lease finance	202,493,997	285,330,259
	Interest on payment against documents	49,434,835	44,176,497
	Interest on cash credit (Hypo)	952,137,375	1,318,833,745
	Interest on cash credit (Pledge)	867,169	6,933,182
	Interest on SIFCO	35,036,249	84,335,016
	Interest on secured overdraft Share/FDR	115,660,466	158,087,954
	Interest on secured overdraft (F.O)	74,313,698	66,222,634
	Interest on secured overdraft (work order)	268,274,884	316,979,826
	Interest on secured overdraft (TOD/PO)	167,748,919	111,063,274
	Interest on secured overdraft (export)	4,063,576	4,230,818
	Interest on secured overdraft (special scheme)	252,404,648	227,576,296
	Interest on secured overdraft (General)	616,743,532	713,778,761
	Interest on house building loan staff	5,725,091	5,520,419
	Interest on salary/any purpose loan	79,749,989	81,766,438
	Interest on term loan	1,077,693,148	809,194,803
	Interest on time loan	1,650,716,430	1,158,335,250
	Interest inland bill purchased	44,220,737	-
	Interest on local document bill purchased	540,337,746	678,645,782
	Interest on foreign document bill purchased (Doc.)	2,261,347	45,702,069
	Interest on EDF	33,743,715	31,974,697
	Interest on Retail Credit	35,306,596	24,741,299
	Interest on Export Cash Credit	1,144,664	2,347,500
	Interest on Demand Loan ABP (L/C)	59,696,777	63,302,668
	Interest on consumer credit scheme	10,396	-
	Interest on transport/auto/car loan	14,833,759	11,524,576
	Interest on Credit Card	31,930,935	27,158,151
	Interest on others	153,925	96,787
	Sub-total (a)	**9,075,016,901**	**8,976,766,956**

			31.12.2016 Taka	31.12.2015 Taka
	In Islamic Banking branches:			
	Profit on Bai-Muazzal (General/Com./others)		201,426,355	260,079,535
	Profit on Past Due Bills		0.80	0.30
	MPI Trust Receipt		34,551,489	59,317,777
	Profit on Murabaha (Import bill)		329,003	325,295
	Profit on local document bill purchased (LDBP)		14,473,805	18,281,729
	Quards against MTDR/ Others		992,209	5,768,517
	Profit on PAD/MIB		3,442,750	-
	Profit on SME Finance		15,838,619	23,542,243
	Profit on Hire Purchase		57,156,990	64,345,980
	Sub-total (b)		**328,211,221**	**431,661,077**
	Total (a+b)		**9,403,228,122**	**9,408,428,032**
21	**Interest/profit on Deposit & Borrowings etc.**			
	Interest/profit paid on deposits	(Note: 21.1)	6,846,089,855	8,027,854,737
	Interest paid on call loan		41,442,576	43,055,049
	Interest/profit paid on borrowing-Main operation	(Note: 21.2)	242,116,607	113,269,387
	Interest/profit paid on borrowing-Off Shore Banking Unit		12,651,035	10,669,219
			7,142,300,073	**8,194,848,391**
21(a)	**Consolidated Interest on Deposit & Borrowings etc.**			
	Jamuna Bank Limited		7,142,300,073	8,194,848,391
	Jamuna Bank Capital Management Limited		11,404,894	14,069,762
	Jamuna Bank Securities Limited		-	-
			7,153,704,967	**8,208,918,153**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		11,404,894	14,069,762
	Jamuna Bank Securities Limited		-	-
			7,142,300,073	**8,194,848,391**
21.1	**Interest on Deposits**			
	Interest on savings deposit		269,991,153	271,202,433
	Interest on Short notice deposit		118,251,234	151,753,149
	Interest on fixed deposit		2,522,532,650	3,786,708,116
	Interest on monthly saving scheme		1,526,116,218	1,307,704,698
	Interest on RFCD/ NFCD		195,674	177,254
	Interest on Other scheme Deposits		2,181,740,535	2,184,640,653
			6,618,827,463	**7,702,186,303**
	Profit on deposits from Islamic branches:			
	Profit on Mudaraba savings deposit		6,131,816	6,098,595
	Profit on Mudaraba Short notice deposit		11,713,155	72,715,119
	Profit on Mudaraba term deposit		110,402,815	155,238,486
	Profit on Other scheme Deposits		99,014,607	91,616,234
			227,262,392	**325,668,434**
			6,846,089,855	**8,027,854,737**
21.2	**Interest/profit paid on borrowing-Main operation**			
	Interest on subordinated bond		230,000,000	97,750,002
	Interest on borrowing under SME		12,116,607	15,519,385
			242,116,607	**113,269,387**

			31.12.2016 Taka	31.12.2015 Taka
22	**Investment Income**			
	Income from treasury bill		879,833	83,221,686
	Income from Bangladesh Bank bill		8,185,810	32,313,440
	Income from treasury bond		2,562,989,654	2,869,072,602
	Income from interest on subordinated debt		20,113,014	9,130,137
	Income from interest on commercial paper		-	5,318,906
	Interest received on REPO of Treasury Bills		287,592	18,110,322
	Dividend Income		22,605,737	9,590,739
	Capital gain on sale of Govt. securities		2,747,901,975	1,741,610,041
	Capital Gain on sale of shares		297,699	1,069,139
			5,363,261,313	**4,769,437,013**
	Less: Capital loss on sale of securities		-	-
	Capital loss on revaluation of securities		1,627,388,179	985,742,959
			1,627,388,179	985,742,959
			3,735,873,134	**3,783,694,054**
22(a)	**Consolidated Investment Income**			
	Jamuna Bank Limited		3,735,873,134	3,783,694,054
	Jamuna Bank Capital Management Limited		10,119,060	(2,014,379)
	Jamuna Bank Securities Limited		17,131,245	12,489,689
			3,763,123,439	**3,794,169,364**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited (Dividend paid)		14,999,993	-
			3,748,123,446	**3,794,169,364**
23	**Commission, Exchange, Custody & Brokerage Income**			
	Commission	(Note: 23.1)	756,611,689	676,566,211
	Exchange Gain from foreign currencies	(Note: 23.2)	633,799,081	510,854,533
	Offshore banking unit		-	-
			1,390,410,770	**1,187,420,744**
23(a)	**Consolidated Commission, Exchange, Custody & Brokerage Income**			
	Jamuna Bank Limited		1,390,410,770	1,187,420,744
	Jamuna Bank Capital Management Limited		36,998,931	31,621,743
	Jamuna Bank Securities Limited		-	-
			1,427,409,701	**1,219,042,487**
23.1	**Commission**			
	Commission on LC/Bills		452,742,295	386,727,429
	Commission on Bank Guarantee		151,041,778	110,855,335
	Underwriting Commission		9,012,738	58,274,420
	Commission as Rebate		74,241,788	60,777,511
	Banker to the Issue Commission		100	255,976
	Commission on Other Banking Service		69,572,991	59,675,540
			756,611,689	**676,566,211**
23.1	**Exchange Gain from foreign currencies**			
	On foreign bill purchased		663,887,175	514,718,689
	Less: Exchange Loss		30,088,094	3,864,156
			633,799,081	**510,854,533**

		31.12.2016 Taka	31.12.2015 Taka
24	**Other Operating Income**		
	Charges on account closing	1,345,219	1,478,129
	Charges on clearing	546,751	563,229
	Interest income on card	8,627,604	6,066,815
	Reimbursement from VISA	7,511,678	8,399,283
	Project examination fee	45,250	15,300
	Cheque book issuance fee	14,405,810	13,804,184
	Supervision charge on lease finance	120,950	130,250
	Service charge	120,211,125	104,745,069
	Postage charges recovery	22,309,771	18,177,426
	SWIFT, Telephone, telex & e-mail recovery	51,794,567	45,515,787
	Incidental charges	-	27,050
	Documentation/ Processing Charge	9,298,898	7,986,334
	Rent on locker	3,682,700	2,448,400
	Sale on lease finance	-	18,900
	Risk fund	491,350	-
	Recovery of loan previously written off	28,898,092	26,062,419
	Profit on Sale of Fixed Assets	32,942	68,438
	Other receipts	175,285,388	156,579,733
	Offshore Banking unit	-	771,750
		444,608,095	**392,858,495**
24(a)	**Consolidated Other Operating Income**		
	Jamuna Bank Limited	444,608,095	392,858,495
	Jamuna Bank Capital Management Limited	1,067,399	2,713,264
	Jamuna Bank Securities Limited	1,067,798	1,386,812
		446,743,292	**396,958,571**
25	**Operating Expenses**		
	Administrative Expenses		
	Salary and allowances	2,489,719,802	2,083,400,674
	Rent, taxes, insurance, electricity, etc.	526,923,024	463,304,169
	Legal expenses	5,231,690	5,085,979
	Postage, stamps, telecommunication, etc.	93,063,667	77,887,889
	Stationery, Printings, Advertisements, etc.	128,149,521	114,625,250
	Directors' fees	8,402,406	6,030,753
	Auditors' fees	575,000	575,000
	Managing Director's salary & fees	12,150,000	10,900,000
	Repairs and maintenance of bank's assets	29,514,708	22,583,813
		3,293,729,819	**2,784,393,526**
	Other Operating Expenses		
	Depreciation	172,101,933	162,416,173
	Other Expenses	470,471,360	400,523,497
		642,573,293	562,939,670
		3,936,303,113	**3,347,333,196**
25(a)	**Consolidated Operating Expenses**		
	Jamuna Bank Limited	3,936,303,113	3,347,333,196
	Jamuna Bank Capital Management Limited	24,783,890	20,729,838
	Jamuna Bank Securities Limited	3,174,577	2,328,299
		3,964,261,580	**3,370,391,333**

FIMARSTOCK

			31.12.2016 Taka	31.12.2015 Taka
26	**Salary and Allowances**			
	Basic Salary		870,264,234	815,276,778
	Allowances		834,434,857	667,443,027
	Salary Casual Staff		111,423,070	95,495,732
	Bonus		388,733,707	349,532,634
	Gratuity		280,000,000	152,000,000
	ESS-supuerannuation fund contribution		1,000,000	1,000,000
	Off Shore Banking Unit		3,863,934	2,652,503
			2,489,719,802	**2,083,400,674**
26(a)	**Consolidated Salary and Allowances**			
	Jamuna Bank Limited		2,489,719,802	2,083,400,674
	Jamuna Bank Capital Management Limited		16,066,043	12,706,670
	Jamuna Bank Securities Limited		1,362,439	1,124,564
			2,507,148,284	**2,097,231,908**
27	**Rent, Taxes, Insurance, Electricity, etc.**			
	Rent		348,887,388	300,180,649
	Rates & taxes		15,083,193	11,813,554
	Insurance expenses	(Note: 27.1)	83,154,026	75,102,496
	Electricity bill		69,293,219	66,753,274
	WASA & Gas Bill		2,401,921	2,124,710
	Generator fuel & others		8,103,277	7,329,486
			526,923,024	**463,304,169**
27.1	**Insurance Expenses**			
	On Cash on transit, Cash in safe & Cash on counter		15,671,694	11,457,041
	On Vehicles		4,754,438	4,734,544
	Deposit insurance premium		55,055,727	52,396,803
	Group insurance		3,268,419	2,952,631
	On others		4,403,748	3,561,477
			83,154,026	**75,102,496**
27(a)	**Consolidated Rent, Taxes, Insurance and Electricity, etc.**			
	Jamuna Bank Limited		526,923,024	463,304,169
	Jamuna Bank Capital Management Limited		3,685,607	3,058,344
	Jamuna Bank Securities Limited		31,239	27,920
			530,639,870	**466,390,433**
28	**Postage, Stamps, Telecommunication etc.**			
	Postage Charges		17,878,334	14,637,687
	Online/ VSAT Charges		47,816,613	37,767,464
	SWIFT Charges		8,602,765	8,025,686
	Reuter Charges		1,756,032	1,738,331
	Fax, Telex & Internet charges		932,502	1,072,139
	Tele communication		16,045,506	14,630,113
	Off Shore Banking Unit		31,916	16,469
			93,063,667	**77,887,889**

AMARSTOCK

		31.12.2016 Taka	31.12.2015 Taka
28(a)	**Consolidated Postage, Stamps, Telecommunication etc.**		
	Jamuna Bank Limited	93,063,667	77,887,889
	Jamuna Bank Capital Management Limited	260,307	265,463
	Jamuna Bank Securities Limited	116,500	123,500
		93,440,474	**78,276,852**
29	**Stationery, Printing and Advertisements, etc.**		
	Office stationery	21,313,919	20,501,856
	Printing stationery	15,378,555	17,566,386
	Security stationery	8,598,180	8,098,848
	Computer paper	811,605	648,955
	Ribbon, Diskette, Cable etc.	9,462,536	7,932,525
	Servicing of IT equipments	8,967,546	7,000,259
	Software maintenance	14,332,398	14,721,166
	Publicity and advertisement	49,224,196	38,117,769
	Off Shore Banking Unit	60,587	37,485
		128,149,521	**114,625,250**
29(a)	**Consolidated Stationery, Printing and Advertisements, etc.**		
	Jamuna Bank Limited	128,149,521	114,625,250
	Jamuna Bank Capital Management Limited	213,090	293,246
	Jamuna Bank Securities Limited	9,581	28,742
		128,372,192	**114,947,238**
30	**Managing Director's Salary and fees**		
	Basic Salary	6,000,000	5,400,000
	Allowances	4,250,000	3,600,000
	Bonus	1,900,000	1,900,000
		12,150,000	**10,900,000**
30(a)	**Consolidated Managing Director's Salary and fees**		
	Jamuna Bank Limited	12,150,000	10,900,000
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		12,150,000	**10,900,000**
31	**Directors' Fees**		
	Directors fees	4,024,000	2,500,000
	Meeting expenses	4,378,406	3,530,753
		8,402,406	**6,030,753**
	Each Director is paid Tk. 8,000/- per meeting per attendance.		
31(a)	**Consolidated Directors' Fees**		
	Jamuna Bank Limited	8,402,406	6,030,753
	Jamuna Bank Capital Management Limited	111,200	69,000
	Jamuna Bank Securities Limited	174,800	103,500
		8,688,406	**6,203,253**
32	**Auditors' Fees**		
	Auditors' fees	**575,000**	**575,000**

		31.12.2016 Taka	31.12.2015 Taka
32(a)	**Consolidated Auditors' Fees**		
	Jamuna Bank Limited	575,000	575,000
	Jamuna Bank Capital Management Limited	34,500	57,500
	Jamuna Bank Securities Limited	23,000	23,000
		632,500	**655,500**
33	**Depreciation and repairs of bank's assets**		
	Repair, renovation & maintenance including Off Shore Banking Unit	29,514,708	22,583,813
	Depreciation including Off Shore Banking Unit	172,101,933	162,416,173
		201,616,641	**184,999,986**
33(a)	**Consolidated Depreciation/amortization and repairs of bank's assets**		
	Jamuna Bank Limited	201,616,641	184,999,986
	Jamuna Bank Capital Management Limited	789,687	777,782
	Jamuna Bank Securities Limited	352,408	352,245
		202,758,736	**186,130,013**
34	**Other Expenses**		
	Bank charges	6,291,786	4,194,094
	Security services	138,012,738	123,891,845
	Other professional charges	7,162,015	21,559,350
	Entertainment	39,183,724	31,809,589
	Car expenses	76,327,904	72,252,385
	Books, newspaper & magazine	1,665,521	843,744
	Subscription & Donation	100,038,858	51,097,259
	Traveling expenses (TA/DA)	19,144,997	14,567,979
	Conveyance, labor charges	14,017,495	12,658,851
	Business development expenses	17,057,977	10,588,692
	Training expenses	5,573,241	3,794,347
	Liveries and uniform	1,618,027	1,606,020
	Utility	7,152,372	9,409,162
	Drinking Water	2,301,139	2,242,654
	Annual General Meeting (AGM)	1,249,005	5,397,825
	CDBL/Stock Exchanges charge	248,536	4,692,612
	VISA charges	5,545,844	7,504,846
	Sanitation services	2,523,466	2,457,071
	Photograph & photocopy	629,550	571,048
	Cash carrying / remit. charge	10,924,036	10,232,270
	Sundry expenses	13,733,058	9,126,805
	Off Shore Banking Unit	70,072	25,049
		470,471,360	**400,523,497**
34(a)	**Consolidated Other Expenses**		
	Jamuna Bank Limited	470,471,360	400,523,497
	Jamuna Bank Capital Management Limited	3,554,457	3,463,059
	Jamuna Bank Securities Limited	1,098,860	544,828
		475,124,677	**404,531,384**
35	**Provision for Loans & Advances**		
	Unclassified loans, advances and others	299,611,954	86,167,000
	Unclassified loans and advances (Stay Order by Honorable High court)	200,000,000	-
	Classified loans & advances	618,204,992	1,269,258,000
		1,117,816,946	**1,355,425,000**

AMARSTOCK

		31.12.2016 Taka	31.12.2015 Taka
35(a)	**Consolidated Provision for Loans, Advances and Lease**		
	Jamuna Bank Limited	1,117,816,946	1,355,425,000
	Jamuna Bank Capital Management Limited	119,115,402	71,290,693
	Jamuna Bank Securities Limited	-	-
		1,236,932,348	**1,426,715,693**
36	**Provision for off Balance Sheet Exposures**		

A provision of Taka 568,103,270 has been maintainig @ 1.00% on cummulative Off Balance Sheet exposure (Acceptance & Endorsement, Letter of Credit & Letter of Guarantee) of which Taka 101,775,000 we provided in the year 2016.

36(a)	**Consolidated Provision for off Balance Sheet Exposures**		
	Jamuna Bank Limited	101,775,000	90,307,000
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		101,775,000	**90,307,000**
37	**Provision for Diminution in Value of Investments**		
	Provision to be maintained for the year (Note-7.2.2)	77,554,959	104,713,168
	Provision has already been maintained last year	104,713,168	109,051,152
		(27,158,209)	**(4,337,984)**
37(a)	**Consolidated Provision for Diminution in Value of Investments**		
	Jamuna Bank Limited	(27,158,209)	(4,337,984)
	Jamuna Bank Capital Management Limited	(4,523,318)	1,731,372
	Jamuna Bank Securities Limited	(3,676,177)	1,559,398
		(35,357,704)	**(1,047,214)**
38	**Contribution to Jamuna Bank Foundation**		
	* Contribution @3% pre-tax profit	89,238,038	43,736,099
			-
		89,238,038	**43,736,099**

* The Board of Directors of Jamuna Bank Limited in its 284th meeting held on 13-04-2016 approved for contribution to the fund of the Jamuna Bank foundation at the rate of not less than 3.00% of Pre-Tax profit of the Bank to broaden the CSR activities of the Bank's Foundation with effect from the year 2016.

38(a)	**Consolidated Contribution to Jamuna Bank Foundation**		
	Jamuna Bank Limited	89,238,038	43,736,099
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		89,238,038	**43,736,099**
39	**Earning per Share**		
	Net profit after tax (Numerator)	1,876,362,696	1,642,467,855
	No. of ordinary shares outstanding (Denominator)	614,119,386	614,119,386
		3.06	**2.67**

Earnings per share has been calculated in accordance with BAS-33 :"Earnings Per Share".

39(a)	**Consolidated Earning per Share**		
	Net profit after tax (Numerator)	1,791,054,888	1,642,852,581
	No. of ordinary shares outstanding (Denominator)	614,119,386	614,119,386
		2.92	**2.68**

		31.12.2016 Taka	31.12.2015 Taka
40	**Receipt from Other Operating Activities**		
	Charges on account closing	1,345,219	1,478,129
	Charges on clearing	546,751	563,229
	Interest income on card	8,627,604	6,066,815
	Reimbursement from VISA	7,511,678	8,399,283
	Project examination fee	45,250	15,300
	Cheque book issuance fee	14,405,810	13,804,184
	Supervision charge on lease finance	120,950	130,250
	Service charge	120,211,125	104,745,069
	Postage charges recovery	22,309,771	18,177,426
	SWIFT, Telephone, telex & e-mail recovery	51,794,567	45,515,787
	Incidental charges	-	27,050
	Documentation/ Processing Charge	9,298,898	7,986,334
	Rent on locker	3,682,700	2,448,400
	Sale on lease finance	-	18,900
	Risk fund	491,350	-
	Recovery of loan previously written off	28,898,092	26,062,419
	Profit on Sale of Fixed Assets	32,942	68,438
	Other receipts	175,285,388	156,579,733
	Offshore Banking Unit	-	771,750
		444,608,095	**392,858,495**
41	**Payment to Other Operating Activities**		
	Rent, taxes, insurance.	447,124,607	387,096,699
	Legal expenses	5,231,690	5,085,979
	Auditors' fees	575,000	575,000
	Directors' fees	8,402,406	6,030,753
	Bank charges	6,291,786	4,194,094
	Security & cleaning services	138,012,738	123,891,845
	Other professional charges	7,162,015	21,559,350
	Entertainment	39,183,724	31,809,589
	Car expenses	76,327,904	72,252,385
	Books, newspaper & magazine	1,665,521	843,744
	Subscription & Donation	100,038,858	51,097,259
	Traveling expenses	19,144,997	14,567,979
	Conveyance, labor charges	14,017,495	12,658,851
	Repair Renovation & Maintenance	29,514,708	22,583,813
	Business development expenses	17,057,977	10,588,692
	Training expenses	5,573,241	3,794,347
	Liveries and uniform	1,618,027	1,606,020
	Annual Gen. Meeting Expenses	1,249,005	5,397,825
	CDBL/ Stock Exch. Charge	248,536	4,692,612
	Utility	7,152,372	9,409,162
	Sanitation & cleaning	2,523,466	2,457,071
	Photograph & photocopy	629,550	571,048
	Cash carrying / remit. charge	10,924,036	10,232,270
	Drinking Water Bill	2,301,139	2,242,654
	Sundry expenses	13,733,058	9,126,805
	Offshore Banking Unit	70,072	25,049
	Contribution to JBL Foundation	89,238,038	43,736,099
		1,045,011,965	**858,126,992**

MARSTOCK

		31.12.2016 Taka	31.12.2015 Taka
42	**Other Current Liabilities**		
	Adjusting account credit	(23,462,189)	99,284,495
	Accrued profit on investment	(22,197,571)	(41,214,367)
	Interest suspense account	191,865,820	20,395,125
	Provision for incentive bonus	21,401,183	14,000,000
	Provision for gratuity	(2,000,000)	(31,500,000)
	Contribution to JBL Foundation	(43,736,099)	(36,947,377)
	Branch Adjustment	(380,957,248)	431,398,786
	Other liabilities -Off shore banking Unit	3,046,039	3,120,866
	Loans & advances written off	(560,008,765)	(1,516,205,884)
	Provision for other assets	(181,485)	-
	Assets revaluation reserve	(538,542,018)	3,255,218,540
		(1,354,772,332)	**2,197,550,184**
43	**No. of Branches (Including SME/Krishi centres)**	111	102
	During the year 2016, 9 (nine) new branches were opened at the end of the year.		
44	**No. of Meetings:**		
	Board meetings	21	24
	Executive committee meetings	37	21
	Audit committee meetings	12	10
	Risk management committee meetings	4	5
	Shariah supervisory committee meetings	3	3

45 Shareholding Pattern

Breakup of shareholding pattern as per clause 1.5 (xxi) of Securities and Exchange Commission notification no No.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under Section 2CC of the Securities and Exchange Ordinance, 1969, is as follows:

Sl. No.	Name of the Company	% of Shareholding
1.	Jamuna Bank Capital Management Limited	99.99984%
2.	Jamuna Bank Securities Limited	99.99995%

46 Related Party Disclosures

i)	Names of the Directors together with a list of entities in which they have Interest	Note-46.3

ii) Significant contracts where Bank is a party and wherein Directors have interest during the year 2016: Nil

iii)	Shares issued to Directors and Executives without consideration or exercisable at a discount	Nil

iv) Related party transactions

Name of Directors	Relationship	Nature of Loan	Amount	Status
1. Al-Haj Nur Mohammed	Director	Credit Card	BDT 5,708	Regular
2. Al-Haj Nur Mohammed	Director	Credit Card	USD 17	Regular
3. Gazi Golam Murtoza	Director	Credit Card	USD 3,147	Regular
4. Gazi Golam Murtoza	Director	Credit Card	BDT 1,503	
5. Md. Mahmudul Hoque	Director	Credit Card	USD 105	Regular
6. Md. Mahmudul Hoque	Director	Credit Card	BDT 450,550	Regular
7. Sirajul Islam Varosha	Director	Credit Card	USD 10,408	Regular
8. Sirajul Islam Varosha	Director	Credit Card	BDT 375,370	Regular
9. Al-Haj Md. Rezaul Karim Ansari	Director	Term Loan	BDT 265,042,184	Regular
10. Md. Mahmudul Hoque				
11. Al-Haj Nur Mohammed				
12. Abul Khayer Mohammad Shakhawat				

v)	Disclosure of transaction regarding Directors and their related concerns	Nil

vi) Business other than banking business with any relation concern to the Directors as per Section 18(2) of the Bank Companies Act, 1991.

Service receiving companies where the Directors interest subsisted during the year:

Name of party	Relationship	Nature of transaction	Amount
Samoy Media Ltd.	Director	Advertisement (Electronic media)	6,900,000
Gazi satellite Television Ltd.	Director	Advertisement (Electronic media)	13,800,000
Protidiner Sangbad	Director	Newspaper advertisement	5,355,000
Gazi Communications	Director	VSAT/ network connectivity	19,536,345

vii)	Investment in the Securities of Directors and their related concern	Nil

46.1 Business with subsidiary

For the year 2016					
Organization	Nature of Transactions	Opening Balance	Addition	Adjustment	Closing Balance
Jamuna Bank Capital Management Ltd.					
	Current Account	188,955	8,580,576	8,717,449	52,082
	Short Notice Deposit	14,668,078	3,710,565,095	3,673,245,831	51,987,342
	Secured Overdraft	143,063,245	1,009,120,394	1,033,749,014	118,434,625
Jamuna Bank Securities Ltd.					
	Short Notice Deposit	2,980,628	137,324,041	136,398,691	3,905,978

46.2 Name of the Directors and their interest in bank

Sl.	Name of the Directors	Status	December 2016 (%)	December 2015 (%)
1	Mr. Gazi Golam Murtoza	Chairman	2.55%	2.55%
2	Engr. A.K.M. Mosharraf Hussain	Director	2.00%	2.00%
3	Engr. Md. Atiqur Rahman	Director	3.86%	3.86%
4	Mr. Golam Dastagir Gazi, Bir Protik	Director	2.00%	2.00%
5	Mr. Fazlur Rahman	Director	2.00%	2.00%
6	Al-Haj Nur Mohammed	Director	2.96%	2.96%
7	Mr. Md. Tajul Islam	Director	2.26%	2.26%
8	Mr.Sakhawat, Abu Khair Mohammad	Director	2.01%	2.01%
9	Mr. Md. Belal Hossain	Director	2.00%	2.00%
10	Mr. Md. Mahmudul Hoque	Director	2.00%	2.00%
11	Mr. Shaheen Mahmud	Director	4.74%	4.74%
12	Mr. Ismail Hossain Siraji	Director	2.00%	0.00%
13	Mr. Md. Sirajul Islam Varosha	Director	2.00%	2.00%
14	Mr. Kanutosh Majumder	Director	2.01%	2.01%
15	Ms. Tasmin Mahmud	Director	5.03%	5.03%
16	Mr. Md. Hasan	Director	5.00%	5.00%
17	Mr. Redwanul Karim Ansari	Director	2.09%	2.02%
18	Mr. Narayan Chandra Saha	Independent Director	0.00%	0.00%
19	Mr. Chowdhury Mohammad Mohsin	Independent Director	0.00%	0.00%
20	Mr. Md. Rafiqul Islam	Independent Director	0.00%	0.00%
21	Mr. Shafiqul Alam	Managing Director	-	-

46.3 Name of the directors and their interest in different entities.

Sl No.	Name	Designation		Entities where they have interest	Position with the entities /companies
1.	Mr. Gazi Golam Murtoza	Chairman	1.	Gazi Networks Ltd.	Managing Director
			2.	Gazi Renewable Energy Co. Ltd.	Managing Director
			3.	Gazi Infrastructure Development Company Ltd.	Managing Director
			4.	Gazi Satellite Television Ltd.	Director
			5.	Gazi Pipes	Proprietor
			6.	Gazi Foundry	Proprietor
			7.	Gazi Communication	Proprietor
2.	Engr. A.K.M. Mosharraf Hussain	Director	1.	The Civil Engineers Limited	Chairman
			2.	Barura Textile Products Limited	Chairman
			3.	Tulagaon Fashions Limited	Chairman
			4.	Standard Fashions Limited	Chairman
			5.	Amann Bangladesh Limited	Chairman
			6.	Amex Limited	Managing Director
			7.	Amotex Limited	Managing Director
			8.	Adhunik Poshak Shilpa Limited	Managing Director
			9.	Burungi Sportswear Limited	Managing Director
			10.	Crazy Fashions Limited	Managing Director
			11.	International Trading Services Limited	Managing Director
			12.	Kazipur Fashions Limited	Managing Director
			13.	Matexport (Bangladesh) Limited	Managing Director
			14.	Peak Fashions Limited	Managing Director
			15.	Standard Stitches Limited	Managing Director
			16.	Standard Group Limited	Managing Director
			17.	Shams Styling Wears Limited	Managing Director

Sl No.	Name	Designation		Entities where they have interest	Position with the entities /companies
			18.	Sterling Designs Limited	Managing Director
			19.	Tip Top Fashions Limited	Managing Director
			20.	Transworld Sweaters Limited	Managing Director
			21.	Wear Mag Limited	Managing Director
			22.	Your Fashion Sweater Limited	Managing Director
			23.	Concorde Knitting & Dyeing Industries Ltd.	Managing Director
			24.	United Financial Trading Company Ltd.	Director
			25.	Inno Chemicals Limited	Director
			26.	Standard Insurance Limited	Shareholder
3.	Engr. Md. Atiqur Rahman	Director	1.	Amex Limited	Chairman
			2.	Amotex Limited	Chairman
			3.	Adhunik Poshak Shilpa Limited	Chairman
			4.	Burungi Sportswear Limited	Chairman
			5.	Crazy Fashions Limited	Chairman
			6.	International Trading Services Limited	Chairman
			7.	Kazipur Fashions Limited	Chairman
			8.	Matexport (Bangladesh) Limited	Chairman
			9.	Peak Fashions Limited	Chairman
			10.	Standard Stitches Limited	Chairman
			11.	Standard Group Limited	Chairman
			12.	Shams Styling Wears Limited	Chairman
			13.	Sterling Designs Limited	Chairman
			14.	Tip Top Fashions Limited	Chairman
			15.	Transworld Sweaters Limited	Chairman
			16.	Wear Mag Limited	Chairman
			17.	Your Fashions Sweater Limited	Chairman
			18.	Concorde Knitting & Dyeing Industries Ltd.	Chairman
			19.	Inno Chemicals Limited	Chairman
			20.	Barura Textile Products Limited	Managing Director
			21.	Standard Fashions Limited	Managing Director
			22.	Tulagaon Fashions Limited	Managing Director
			23.	The Civil Engineers Limited	Managing Director
			24.	United Financial Trading Company Ltd.	Director
			25.	Amann Bangladesh Limited	Director
			26.	Standard Insurance Limited	Shareholder
4.	Mr. Golam Dastagir Gazi, Bir Protik	Director	1.	Gazi Networks Ltd.	Chairman
			2.	Gazi Renewable Energy Co. Ltd.	Chairman
			3.	Gazi Infrastructure Development Co. Ltd.	Chairman
			4.	Gazi Satellite Television Ltd.	Managing Director
			5.	Gazi Tyres	Proprietor
			6.	Gazi Tyres-2	Proprietor
			7.	Gazi Tanks	Proprietor
			8.	Gazi Tanks Unit-2	Proprietor
			9.	Gazi Tanks Unit-3	Proprietor
			10.	Gazi Tanks Unit-4	Proprietor
			11.	Gazi International	Proprietor
			12.	Gazi Sinks	Proprietor
			13.	Gazi Auto Tyres	Proprietor
5.	Mr. Fazlur Rahman	Director	1.	City Vegetable Oil Mills Ltd.	Chairman and MD
			2.	Hasan Flour Mills Ltd.	Chairman and MD
			3.	City Dal Mills Ltd.	Chairman and MD
			4.	City Poultry and Fish Feeds Ltd.	Chairman and MD
			5.	C S I Power and Energy Ltd.	Chairman and MD
			6.	City Sugar Industries Ltd.	Chairman and MD
			7.	Rahman Synthetics Ltd.	Chairman and MD
			8.	Shampa Flour Mills Ltd.	Chairman and MD

Sl No.	Name	Designation		Entities where they have interest	Position with the entities /companies
			9.	City Feed Products Ltd.	Chairman and MD
			10.	Hamida Plastic Containers Limited	Chairman and MD
			11.	City Navigation Limited	Chairman and MD
			12.	Somay Media Ltd.	Chairman and MD
			13.	City PET Industries Ltd.	Chairman and MD
			14.	Hasan Containers Ltd.	Chairman and MD
			15.	Hasan Printing & Packaging Ind. Ltd.	Chairman and MD
			16.	Van Ommeran Tank Terminal (BD) Ltd.	Chairman and MD
			17.	City Feed Products Ltd.	Chairman and MD
			18.	Farzana Oil Refineries Ltd.	Chairman and MD
			19.	Hamida Plastic Containers Ltd.	Chairman and MD
			20.	New Sagurnal Tea Co. Ltd.	Chairman and MD
			21.	M.A. Kalam & Co. Ltd.	Chairman and MD
			22.	Safe Shipping Lines Ltd.	Chairman and MD
			23.	City Auto Rice & Dal Mills Ltd.	Chairman and MD
			24.	Asgor Ali Hospital Ltd.	Chairman and MD
6.	Al-Haj Nur Mohammed	Director	1.	Munshigonj Chamber of Commerce & Industry	President
7.	Mr. Md. Tazul Islam	Director	1.	Fabian Industries Limited	Managing Director
			2.	Fabian Thread Limited	Managing Director
			3.	Fabitax Industries Limited	Managing Director
			4.	Fabian Multiplex Ind. Limited	Managing Director
			5.	Fabian Zip-Fastener Ind. Limited	Managing Director
			6.	Famrose Apparels Ltd	Managing Director
			7.	M/s Fouzi & Company	Proprietor
8.	Mr. Sakhawat, Abu Khair Mohammad	Director	1.	Robintex (Bangladesh) Ltd.	Managing Director
			2.	Complex (Bangladesh) Ltd.	Managing Director
			3.	Robin Knitwear Limited	Managing Director
			4.	Robin Apparels Limited	Managing Director
			5.	International Holdings Limited	Sponsor Director
			6.	Eastern University	Board of Trustee (Member)
			7.	Islamic Finance & Investment Limited	Shareholder
9.	Mr. Md. Belal Hossain	Director	1.	Belcon Company (Pvt.) Ltd.	Managing Director
			2.	Nadia Food & Agro Industry (Pvt.) Ltd.	Managing Director
			3.	B.H. Spcialised Cold Storage (Pvt.) Ltd.	Managing Director
			4.	B. H. Hitech Food Ind. (Pvt.) Ltd.	Managing Director
			5.	B.H. Premium Flower Mills Pvt.Ltd.	Managing Director
			6.	B.H. Properties Pvt. Ltd.	Managing Director
			7.	M/s. Belal Hossain	Proprietor
			8.	Bandhu Rice Mill	Proprietor
			9.	BH Rice Mill	Proprietor
			10.	New National AutoRice Mill	Proprietor
10.	Mr. Md. Mahmudul Hoque	Director	1.	Anlima Yarn Dyeing Ltd.	Managing Director
			2.	Anlima Textile Limited	Managing Director
			3.	Allied Enterprise (Pvt.) Limited	Managing Director
			4.	Anlima Buildtech Limited	Managing Director
			5.	Anlima Energy Limited	Chairman
			6.	Precision Energy Limited	Chairman
			7.	Mirzapur Green City	Shareholder
			8.	International Holdings Limited	Shareholder
11.	Mr. Shaheen Mahmud	Director	1.	Cotton Dyeing & Finishing Mills Ltd.	Chairman
			2.	Pacific Cotton Ltd.	Chairman
			3.	Cotton Line (BD) Ltd.	Chairman
			4.	Cotton N Cotton Garments Ind. Ltd.	Chairman
			5.	Simran Velley Ltd.	Chairman
			6.	BG Tel Ltd.	Chairman
			7.	Big Star Ltd.	Chairman

JAMUNA STOCK

Sl No.	Name	Designation		Entities where they have interest	Position with the entities /companies
12	Mr. Md. Sirajul Islam Varosha	Director	1.	S V Food & Chemical Ind. Ltd.	Chairman
			2.	Karim Impex Limited	Chairman
			3.	Amazon Tex Knit Fashion Limited	Chairman
			4.	R.K. Industries Ltd.	Managing Director
			5.	R. K. Metal Industries	Managing Director
			6.	S.V. Tobacco Company	Proprietor
			7.	Siam Enterprise	Proprietor
			8.	Islam Enterprise	Proprietor
			9.	S.H Trading Co.	Proprietor
			10.	Wari Golden Hospital & Diagnostic Complex Ltd.	Director
13.	Mr. Kanutosh Majumder	Director	1.	Cross World Telecom Ltd.	Chairman
			2.	New Generation Construction Co. Ltd.	Director
			3.	BKS Apparels Ltd.	Chairman
14	Mr. Md. Ismail Hossain Siraji	Director	1.	Reliance Tannery Ltd.	Director
			2.	Shahjahan Spinning Mills Ltd.	Director
			3.	RTL Footwear Ltd.	Director
			4.	Aimon Knitwear Ltd.	Chairman
			5.	Assarunnesa Memorial Hospital	Proprietor
			6.	Haji Yunus Mia Diagnostic Center	Proprietor
			7.	Reliance Footwear	Proprietor
			8.	Shahjahan Dairy Farm	Proprietor
15.	Mrs. Tasmin Mahmud	Director	1.	Cotton Dying & Finishing Mills Ltd.	Director
			2.	Pacific Cotton Ltd.	Director
			3.	Cotton Line (BD) Ltd.	Director
			4.	Cotton N Cotton Garments Ind. Ltd.	Director
			5.	Simran Velley Ltd.	Director
			6.	BG Tel Ltd.	Director
			7.	Big Star Solution Ltd.	Managing Director
			8.	Best Life Insurance Ltd.	Shareholder
16.	Mr. Md. Hasan	Director	1.	City Vegetable Oil Mills Ltd.	Director
			2.	Hasan Flour Mills Ltd.	Director
			3.	City Dal Mills Ltd.	Director
			4.	City Poultry and Fish Feeds Ltd.	Director
			5.	Farzana Oil Refineries Ltd.	Director
			6.	Rahman Synthetics Ltd.	Director
			7.	Shampa Flour Mills Ltd.	Director
			8.	City Feed Products Ltd.	Director
			9.	Hamida Plactic Containers Limited	Director
			10.	City Navigation Limited	Director
			11.	Asgor Ali Hospital Ltd.	Director
			12.	Hasan Containers Ltd.	Director
			13.	Hasan Printing & Packaging Ind. Ltd.	Director
			14	Safe Shipping Lines Ltd.	Director
			15.	M.A. Kalam & Co. Ltd	Director
			16.	City Auto Rice & Dal Mills Ltd.	Director
			17.	Van Ommeran Tank Terminal (BD) Ltd.	Director
			18.	New Sagurnal Tea Co. Ltd.	Director
			19.	Somoy Media Limited	Director
17.	Mr. Redwan-ul Karim Ansari	Director	1.	Panacea Systems Ltd.	CEO
18.	Mr. Narayan Chandra Saha	Independent Director		-	-
19.	Mr. Chowdhury Mohammad Mohsin	Independent Director	1.	Engineer Chowdhury Mohammad Mohsin Foundation for Human Resources Development (ECMMFHRD), Chittagong	Founder Trustee & Treasurer
			2.	Lion Muklesur Rahman Foundation, Chittagong.	Vice Chairman
			3.	Shamsul-Naz Welfare Trust, Chittagong	Founder Trustee & Settlor
20.	Mr. Md. Rafiqul Islam	Independent Director		-	-

47 Audit Committee

a) Particulars of Audit Committee

Audit Committee was constituted/reconstituted by the Board of the Directors of the Bank in the light of Bangladesh Bank Guideline(s) as well as Notification(s) time to time issued by the Bangladesh Securities and Exchange Commission (BSEC). The Board of Directors reconstituted the Audit Committee consisting of following members of the Board of Directors of the Bank :

Members of the Audit Committee of the Board of Directors as on 31-12-2016 :

Sl	Name	Relationship with the Bank	Position	Education qualification
1.	Mr. Md. Rafiqul Islam	Independent Director	Chairman	B.A. (Hon's). M.A. (Economics)
2.	Mr. Md. Belal Hossain	Director	Member	H.S.C
3.	Mr. Md. Hasan	Director	Member	BBA from Australia
4.	Mr. Redwan-ul Karim Ansari	Director	Member	Barrister -at- law
5.	Mr. Narayan Chandra Saha	Independent Director	Member	M. Com (Accounting)

b) During the year ended 31 December 2016 , 12 (twelve) meetings of the Audit Committee were held.

c) Steps have been taken for implementation of an effective internal control procedure of the Bank:

The Committee reviewed the reports of the Internal Control and Compliance Division in respect of the operation of different Branches and Divisions of Head Office of the Bank, assessed risks associated with credit, trade finance & operations, sketched the strategies to mitigate those risks and placed reports before the Board of Directors at intervals so as to ensure compliance and mitigate risks in different arena of banking operations. The Audit Committee also evolved the policy outlines for establishing corporate governance through the Board of Directors. In accomplishing the responsibilities the Audit Committee adheres to the guidelines contained in BRPD Circular No 12 dated 23 December 2002 of Bangladesh Bank.

48 Shariah Supervisory Committee

The Board constituted Shariah Supervisory Committee of Jamuna Bank Ltd. with the following members:

Sl	Name	Status with the committee	Educational Qualification	Status with the Bank
1	Prof. Mowlana Md. Salahuddin	Chairman	Post Graduate (Islamic Studies)	-
2	Hafez Mawlana Mufti Ruhul Amin	Member	Post Graduate (Arabic)	-
3	Mr. M. Azizul Haque	Member	M.A. in Economics	-
4	Mawlana Abdur Razzak	Member	Kamil Hadith, Tafsir, Arabic Literature, Fiquah	-
5	Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member	M.A. Mphil	-
6	Alhajj Mawlana Md. Sadequl Islam	Member	Kamil, B.A (Hon's), M.A.	-
7	Mr. Shafiqul Alam	Member	M.S.S	Managing Director

During the year 2016, (3) three meetings of the Shariah Supervisory Committee were held.

During the year 2016, the following issues were discussed in the meetings:

- Discussion about Islamic Banking operations;
- Provisional & Actual profit rate for islamic banking branches
- Rules & Method of Investment for Islamic Banking Branches.
- Discussion about various Financial Statements of Islamic Banking branches;
- Guidelines given as to treatment of profit on overdue investments through Compensation Account.

49 Information about Segment Reporting

The bank operates under the following business segments:

Particulars	Conventional	Islamic	Total
Total Operating Income	7,928,701,974	187,107,894	8,115,809,867
Allocated Expenses	3,874,129,357	62,173,756	3,936,303,113
Operating Profit (Before Tax & Provision)	4,054,572,617	124,934,138	4,179,506,755
Total Provision (Loans/Advances & Others)	1,294,143,531	-	1,294,143,531
Profit Before Tax	2,974,601,261	-	2,974,601,261
Provision for Income Tax	1,009,000,528	-	1,009,000,528
Net Profit after taxation	1,876,362,696	-	1,876,362,696
Segment Assets	164,712,661,555	3,705,641,326	168,418,302,882
Segment Liabilities	148,864,021,326	3,705,641,326	152,569,662,652

The bank operates under the following geographical segments:

Particulars	Bangladesh	Off Shore Banking Unit	Total
Total Operating Income	8,051,577,650	64,232,217	8,115,809,867
Allocated Expenses	3,932,100,289	4,202,823	3,936,303,113
Operating Profit (Before Tax & Provision)	4,119,477,361	60,029,394	4,179,506,755
Total Provision (Loans/Advances & Others)	1,294,143,531	-	1,294,143,531
Profit Before Tax	2,974,601,261	-	2,974,601,261
Provision for Income Tax	1,009,000,528	-	1,009,000,528
Net Profit after taxation	1,876,362,696	-	1,876,362,696
Segment Assets	162,768,615,707	5,649,687,175	168,418,302,882
Segment Liabilities	146,919,975,477	5,649,687,175	152,569,662,652

50 Highlights on the overall activities of the bank

Highlights on the overall activities of the bank have been furnished in annexure-E.

51. Workers Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated 5-10-2010 issued by the Ministry of Labour and Employment and published in Bangladesh gazatte on 07-10-2010 declaring the status of business of certain institutions and companies (like mobile operating companies, mobile network service providing company, all Govt. and Non-Govt, money lending companies, all insurance companies etc.) as "Industrial Undertakings" for the purpose of Chapter-xv of the Bangladesh Labor Act, 2006 which deals with the workers participation in company's profit by way of Workers Participation Fund and Welfare Fund (WPFWF). The Bangladesh Labor Act, 2006 requires the "Industrial Undertakings" to maintain provision for workers profit participation fund @5% on net profit. However, we have obtained legal opinion from Legal advisor in this regard where it has been stated that Jamuna Bank Limited does not fall under this category. Therefore, no provision in this regard has been made in the financial statements during the year under audit.

Managing Director **Director** **Director** **Chairman**

Dhaka, 27 April 2017

Annexure- A

Balance with other Banks and financial institutions: Outside Bangladesh (Nostro Accounts)

SL NO.	Name of The Foreign Bank	Currency Name	As on 31 December 2016			As on 31 December 2015		
			Amount in Foreign Currency	Conversion Rate	Amount in BDT	Amount in Foreign Currency	Conversion Rate	Amount in BDT
1	AB Bank Ltd., Mumbai, India	ACUD	559,488.27	78.875	44,129,637	247,043.92	78.585	19,413,946
2	Axis Bank Ltd., Kolkata, India	ACUD	403,590.67	78.875	31,833,214	856,232.34	78.585	67,287,018
3	Bank Al Bilad, Riyadh, K.S.A	SAR	23,225.00	21.079	489,549	2,725.00	20.988	57,191
4	Bank of Bhutan, Bhutan	ACUD	179,621.55	78.875	14,167,650	113,291.55	78.585	8,903,016
5	Commerzbank AG, Germany	EUR	103,862.90	87.099	9,046,303	38,588.21	86.148	3,324,299
6	Emirates NBD Bank	AED	25,100.00	21.531	540,437	25,000.00	21.454	536,353
7	Habib American Bank, NY,USA	USD	1,408,425.30	78.875	111,089,546	1,291,370.78	78.585	101,482,373
8	Habib Bank AG,Zurich,Switzerland	CHF	124,923.17	76.789	9,592,782	29,215.63	79.403	2,319,820
9	ICICI Bank Ltd, India	ACUD	(45,785.88)	78.875	(3,611,361)	1,161,502.76	78.585	91,276,694
10	ICICI Bank Ltd, Hong Kong	USD	1,985,616.40	78.875	156,615,494	1,680,658.94	78.585	132,074,583
11	Mashreq Bank Psc, Mumbai,India	ACUD	262,786.49	0.000	20,727,284	173,199.12	78.585	13,610,853
12	Mashreq Bank Psc,NY,USA	USD	3,122,553.08	78.875	246,291,374	18,702,364.79	78.585	1,469,725,337
13	National Australia Bank Ltd.	AUD		-		211,424.10	57.628	12,183,969
14	Nepal Bangladesh Bank Ltd,Nepal	ACUD	1,664.50	78.875	131,287	71,954.50	78.585	5,654,544
15	Standard Chartered Bank,Karachi, Pakistan	ACUD	131,179.53	78.875	10,346,785	84,315.51	78.585	6,625,934
16	Standard Chartered Bank,London,UK	GBP	(598.04)	96.859	(57,926)	406,139.30	116.763	47,421,982
17	Standard Chartered Bank,NY,USA	USD	4,481,608.83	78.875	353,486,896	1,569,063.14	78.585	123,304,827
18	Standard Chartered Bank,Srilanka	ACUD	141,964.63	78.875	11,197,460	12,245.46	78.585	962,309
19	Standard Chartered Bank,Tokyo, Japan	YEN	24,579,040.00	0.680	16,706,373	11,511,311.00	0.656	7,556,600
20	Standard Chartered Bank,Mumbai, India	ACUD	253,301.33	78.875	19,979,142	155,544.63	78.585	12,223,475
21	Unicredit Bank, Germany	EUR	58,367.71	87.099	5,083,740	267,519.50	86.148	23,046,283
				Total	1,057,785,668		Total	2,148,991,409

As on 31 December 2016		
Currency	Amount	%
USD	867,483,310	82.01%
ACUD	148,901,100	14.08%
SAR	489,549	0.05%
GBP	-57,926	-0.01%
EURO	14,130,043	1.34%
YEN	16,706,373	1.58%
CHF	9,592,782	0.91%
AED	540,437	0.05%
AUD	0	0.00%
Total	1,057,785,668	100%

As on 31 December 2015		
Currency	Amount	%
USD	1,826,587,119	85.00%
ACUD	225,957,792	10.51%
SAR	57,191	0.00%
GBP	47,421,982	2.21%
EURO	26,370,582	1.23%
YEN	7,556,600	0.35%
CHF	2,319,820	0.11%
AED	536,353	0.02%
AUD	12,183,969	0.57%
Total	2,148,991,409	100%

Annexure-A-1

Reconciliation statement of Balance with Bangladesh Bank

As at 31st December 2016

		Detail	Total
1)	**Balance with Bangladesh Bank-Taka account of the Bank**		
	Balance as per Bank ledger		8,168,786,046
	Unresponded credit entries in Bangladesh Bank statement		
	Jamuan Bank's ledger	-	-
			8,168,786,046
	Unresponded debit entries in Bangladesh Bank statement		
	Jamuna Bank's ledger		-
	Balance as per Bangladesh Bank statement		**8,168,786,046**
2)	**Balance with Bangladesh Bank-Foreign currency of the Bank**		
	Balance as per Bank ledger		612,470,588
	Unresponded debit entries in:		
	Bangladesh Bank statement	3,120,915	
	Jamuna Bank's ledger	-	3,120,915
			609,349,673
	Unresponded credit entries in:		
	Bangladesh Bank statement	1,128	
	Jamuna Bank's ledger	280,254,000	280,255,129
	Balance as per Bangladesh Bank statement		**889,604,802**

AMARSTOCK

Details of Information on advances more than 10% of bank's total capital (Funded & Non funded)

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned exceeds 10% of total capital of the Bank. Total capital of the Bank was Tk. 1,580.92 crore as at 31 December 2016 (Tk. 1,459.69 crore in 2015).

(Figures are in Lac)

SL	Name of Customer	Outstanding as on 31-12-2016			Outstanding as on 31-12-2015		
		Funded	Non- Funded	Total	Funded	Non- Funded	Total
1	Abdul Monem Limited	17,303	34,672	51,975	25,994	21,571	47,565
2	Abul Khair Group	18,692	29,127	47,819	20,123	32,000	52,123
3	Apollo Ispat Complex Ltd.	8,471	8,049	16,520	-	-	-
4	Amber Group	10,278	5,332	15,610	-	-	-
5	Bangla Trac & sister concern	7,385	5,034	12,419	15,900	7,340	23,240
6	BRAC	15,626	13,078	28,703	20,000	20,000	40,000
7	BRB group	19,723	1,516	21,239	-	-	-
8	BSRM	13,198	1,769	14,967	16,318	16,200	32,518
9	BURO	8,993	8,322	17,315	17,000	7,377	24,377
10	DBL group	5,099	5,619	10,718	-	-	-
11	Designtex Group	10,190	7,297	17,487	17,652	24,690	42,342
12	Epyllion Group			-	2,529	11,400	13,929
13	Giant Group	12,759	2,168	14,927	-	-	-
14	Gold Star group	4,981	3,661	8,642	-	-	-
15	Grameen phone	15,000	-	15,000	14,000	-	14,000
16	Ha-Meem group	9,193	229	9,422	-	-	-
17	Jahangir & others	14,362	752	15,114	19,082	13,000	32,082
18	Kabir Steel Re-Rolling Mills Ltd	18,248	9,455	27,703	13,000	17,000	30,000
19	Meghna Group	0.20	4,078	4,078	13,100	20,000	33,100
20	MIR Akhter	21,191	17,851	39,042	16,825	19,524	36,349
21	Nasir Glass	5,106	-	5,106	-	-	-
22	Nannu group	6,948	3,046	9,994	-	-	-
23	National Development	1,126	2,499	3,625			-
24	Nitol Group	18,193	994	19,187	15,500	8,000	23,500
25	Osman Group	3,721	4,932	8,653	7,292	10,047	17,339
26	Paradise Group	3,572	10,924	14,496	5,390	31,947	37,337
27	Partex Group	-	-	-	14,000	8,700	22,700
28	Partex Star Group	-	-	-	7,548	6,200	13,748
29	PRAN RFL Group	18,123	28,620	46,744	23,400	31,705	55,105
30	Shah Fatehullah Group	5,787	3,717	9,504	10,200	5,650	15,850
31	Spectra Group	652	-	652	-	-	-
32	Summit Group	8,475	3,674	12,149	9,595	3,001	12,596
33	T.K. Group	1,756	13,356	15,112	12,768	26,551	39,319
34	United Group	950	5,918	6,868	5,000	19,000	24,000
35	Walton Group	2,998	11,991	14,989	5,400	10,100	15,500
Total		**308,100**	**247,681**	**555,781**	**327,615**	**371,002**	**698,617**

Annexure-C

Jamuna Bank Limited
Schedule of Fixed Assets
As on 31 December 2016

Amount in Taka

Particulars	COST				Dep. Rate	DEPRECIATION				Written down Value as on 31.12.2016
	Balance as on 01.01.2016	Addition during the Year	Adjustment	Balance as on 31.12.2016		Balance as on 01.01.2016	Charged during the year	Adjustment	Balance as on 31.12.2016	
Main Operation										
Land	1,460,000,000	-	-	1,460,000,000	0%	-	-	-	-	1,460,000,000
Building	100,544,165	1,018,215	-	101,562,380	2.5%	6,083,515	2,526,794	-	8,610,309	92,952,071
Furniture & Fixture	566,216,658	51,392,418	3,911,972	613,697,104	10%	256,777,500	54,163,524	3,259,744	307,681,280	306,015,824
Equipment	448,690,502	57,785,512	2,960,317	503,515,697		249,308,897	58,757,859	2,269,928	305,796,828	197,718,869
Computer	372,258,433	36,525,939	-	408,784,372	15%	224,783,868	48,350,128	-	273,133,996	135,650,376
Vehicles	63,540,845	30,134,002	-	93,674,847	20%	46,843,465	8,127,315	-	54,970,780	38,704,067
Books	716,518	-	-	716,518	20%	716,508		-	716,508	10
Off Shore Banking Unit	-	-	-	-		-	-	-	-	-
Furniture & Fixture	159,626	-	-	159,626	10%	65,407	15,993	-	81,401	78,225
Equipment	1,060,798	110,927	-	1,171,725	15%	518,047	160,320	-	678,368	493,358
As on 31.12.2016	**3,013,187,544**	**176,967,014**	**6,872,289**	**3,183,282,269**		**785,097,209**	**172,101,933**	**5,529,672**	**951,669,471**	**2,231,612,798**
As on 31.12.2015	**2,903,916,924**	**112,854,747**	**3,584,127**	**3,013,187,544**		**625,415,273**	**162,416,173**	**2,734,236**	**785,097,210**	**2,228,090,334**

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Annexure - D

Schedule of tax position as on 31 December 2016

Accounting Year	Assessment Year	Tax provision as per accounts	Tax as per assessment order	Excess / (Shortage) of provision	Present status
2001	2002 - 03	-	-	-	Settled
2002	2003 - 04	149,745	2,213,562	(2,063,817)	Settled
2003	2004 - 05	49,831,708	45,512,348	4,319,360	Settled
2004	2005 - 06	117,751,036	119,018,103	(1,267,067)	Settled
2005	2006 - 07	163,489,158	155,755,638	7,733,520	Settled
2006	2007 - 08	246,574,000	304,101,314	(57,527,314)	Settled
2007	2008 - 09	315,934,118	337,413,213	(21,479,095)	Settled
2008	2009- 10	382,048,035	324,289,773	57,758,262	Settled
2009	2010- 11	632,261,079	532,972,604	99,288,475	Settled
2010	2011-12	990,184,117	776,304,720	213,879,397	Settled
2011	2012-13	1,117,473,086	928,255,214	189,217,872	Settled
2012	2013-14	1,289,531,918	1,342,289,501	(52,757,583)	Settled
2013	2014-15	1,124,113,176	1,113,797,204	10,315,972	Settled
2014	2015-16	473,559,097	441,983,690	31,575,407	File submitted & under process
2015	2016-17	545,308,162	556,396,692	(11,088,530)	File submitted & under process
2016	2017-18	1,013,913,827	-	-	File yet to be submitted
	Total	**8,462,122,262**	**6,980,303,576**	**467,904,859**	

Annexure -E

Highlights of the overall activities of the Bank

Sl.No	Particulars		2016	2015
1	Paid up Capital	Taka	6,141,193,860	6,141,193,860
2	Total Capital	Taka	15,809,244,958	14,596,966,921
3	Capital surplus/(deficit)	Taka	439,391,601	3,216,328,760
4	Total Assets (excluding off balance sheet items)	Taka	168,418,302,882	142,859,174,770
5	Total Deposits	Taka	141,550,956,381	118,849,176,379
6	Total Loans & Advances	Taka	117,099,608,428	87,252,280,635
7	Total Contingent Liabilities & Commitments	Taka	56,810,351,086	46,632,783,903
8	Advance Deposit Ratio	%	82.73%	73.41%
9	% of classified loans against Total Loans	%	4.05%	6.69%
10	Profit after taxation & provisions	Taka	1,876,362,696	1,642,467,855
11	Amount of classified loans	Taka	4,743,500,000	5,839,684,000
12	Provision kept against Classified loan	Taka	1,608,105,198	1,549,908,971
13	Cost of Fund (Deposit cost & overhead cost)	%	9.21%	10.22%
14	Cost of deposit	%	5.60%	6.75%
15	Interest Earning Assets	Taka	152,437,691,664	125,455,315,072
16	Non-interest earning Assets	Taka	15,980,611,217	17,403,859,698
17	Return on Assets (ROA)	%	1.21%	1.16%
18	Return on Investment (ROI)	%	11.52%	10.13%
19	Income from Investment	Taka	3,735,873,134	3,783,694,054
20	Earning per Share (Taka)	Taka	3.06	2.67
21	Net asset value per share	Taka	25.81	25.58
22	Net income per share	Taka	3.06	2.67
23	Market value per share	Taka	15.60	12.10
24	Price Earning Ratio	Times	5.11	4.52

Previous year's figures have been rearranged to conform to the current year's presentation.

Jamuna Bank Limited

Minimum Capital Requirement (MCR) as per BASEL-III

Under Risk Based Capital Adequacy

As on 31 December 2016

Particulars		Amount (Tk.)
A.	Eligible Capital:	
1.	Tier-1 (Core Capital)	11,423,602,781
2.	Tier-2 (Supplementary Capital)	4,385,642,176
3.	Tier-3 (eligible for market risk only)	-
4.	Total Eligible Capital (1+2+3)	15,809,244,958
B.	Total Risk Weighted Assets (RWA):	144,657,443,356
C.	Capital Adequacy Ratio (CAR) (A4/B)*100	10.93%
D.	Core Capital to RWA (A1/B)*100	7.90%
E.	Supplementary Capital to RWA (A2/B)*100	3.03%
F.	**Minimum Capital Requirement (MCR)**	**15,369,853,357**

Risk Weighted Assets (RWA)

As on 31 December 2016

Sl	Particulars	Amount (Tk.)
A.	Credit Risk:	124,222,398,449
	On-Balance sheet	98,908,657,689
	Off- Balance sheet	25,313,740,760
B.	Market Risk	8,322,868,591
C.	Operational Risk	12,112,176,317
	Total: RWA (A+B+C)	**144,657,443,356**

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As per Bank Companies Act, 1991 Article 38 (1st schedule) and DOS Circular no.06, dated 15.07.2010 of Bangladesh Bank, we disclose the amount of securities put under Repo & Reverse Repo as follows:

A.1. Disclosure regarding outstanding Repo as on 31 December 2016:

Sl No	Counter Party Name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1	NIL			
Total				-

A.2. Disclosure regarding outstanding Reverse Repo as on 31 December 2016:

Sl No	Counter Party Name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1	NIL			
Total				-

B. Disclosure regarding overall transaction of Repo and Reverse Repo:

Particulars		Minimum outstanding during the Year	Maximum outstanding during the Year	Daily average outstanding during the Year
Securities sold under Repo :				
1	With Bangladesh Bank	-	-	-
2	With other Banks & FIs	256,498,610	4,506,645,739	395,654,936
Securities purchased under Reverse Repo:				
1	From Bangladesh Bank	-	-	-
2	From other Banks & FIs	309,699,610	559,502,770	4,287,939

Jamuna Bank Limited (Off-shore Banking Unit)

Balance Sheet

As at 31 December 2016

PROPERTY AND ASSETS	Notes	31.12.2016		31.12.2015
		USD	Taka	Taka
Cash		576	45,439	9,562
Cash in hand (including foreign currencies)		576	45,439	9,562
Balance with Bangladesh Bank and Sonali Bank (including foreign currencies)		-	-	-
Balance with other banks and financial institutions		-	-	-
In Bangladesh		-	-	-
Outside Bangladesh		-	-	-
Money at call and short notice		-	-	-
Investment		-	-	-
Government		-	-	-
Others		-	-	-
Loans, advances and leases	3	**71,620,505**	**5,649,067,336**	**2,846,408,680**
Loans, cash credits, overdrafts etc.		1,059,434	83,562,883	-
Bills purchased and discounted		70,561,071	5,565,504,453	2,846,408,680
Fixed assets including premises, furniture and fixtures	4	7,283	571,583	636,969
Other assets	5	36	2,817	2,807
Non-banking assets		-	-	-
Total property & Assets		**71,628,399**	**5,649,687,175**	**2,847,058,018**
LIABILITIES AND EQUITY				
Equity				
Translation reserve		-	-	79,673
Liabilities				
Borrowings from other banks, financial institutions	6	**12,928,000**	**1,019,696,000**	**843,996,538**
Deposit and other accounts	7	**143,169**	**11,292,486**	**13,173,409**
Other liabilities	8	**58,557,230**	**4,618,698,689**	**1,989,808,399**
Total Liabilities		**71,628,399**	**5,649,687,175**	**2,847,058,018**

AMARSTOCK

Annexure - H.1

Jamuna Bank Limited (Off-shore Banking Unit)

Balance Sheet

As at 31 December 2016

OFF-BALANCE SHEET ITEMS	Notes	31.12.2016		31.12.2015
		USD	Taka	Taka
Contingent liabilities		-	-	-
Acceptances and endorsements		-	-	-
Letter of credit		-	-	-
Letter of guarantee		-	-	-
Bills for collection		-	-	-
Other contingent liabilities		-	-	-
Other commitments		-	-	-
Documentary credit and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total Off-Balance Sheet Items including Contingent liabilities		-	-	-

The annexed notes form an integral part of the Balance Sheet.

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Jamuna Bank Limited (Off-shore Banking Unit)

Profit and Loss Account

For the year ended 31 December 2016

Operating Income	Notes	2016		2015
		USD	Taka	Taka
Interest income	9	2,232,799	176,181,263	121,628,751
Less: Interest paid on deposits and borrowings	10	1,418,765	111,949,046	87,464,125
Net interest income		**814,035**	**64,232,217**	**34,164,626**
Investment income		-	-	-
Commission / fees, exchange earnings and brokerage	11	-	-	-
Other operating income	12	-	-	771,750
Total Operating Income (A)		**814,035**	**64,232,217**	**34,936,376**
Operating Expenses				
Salary and allowances	13	48,969	3,863,934	2,652,503
Rent, taxes, insurance, electricity etc.	14	-	-	-
Postage, stamp, telecommunication etc.	15	404	31,916	16,469
Stationery, printing, advertisement etc.	16	768	60,587	37,485
Depreciation and repairs and maintenance of bank's assets	17	2,234	176,314	174,179
Other expenses	18	888	70,072	25,049
Total operating expenses (B)		**53,264**	**4,202,823**	**2,905,684**
Profit/(Loss) before provision (A-B)		**760,771**	**60,029,394**	**32,030,691**

The annexed notes form an integral part of the Profit and Loss Account.

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Jamuna Bank Limited (Off-shore Banking Unit)

Cash Flow Statement

For the year ended 31 December 2016

		2016		2015
		USD	Taka	Taka
A.	**Cash flow from operating activities**			
	Interest receipts	2,232,799	176,181,263	121,628,751
	Interest payments	(1,418,765)	(111,949,046)	(87,464,125)
	Payment to employees	(48,969)	(3,863,934)	(2,652,503)
	Payment to suppliers	(1,172)	(92,503)	(53,954)
	Receipts from other operating activities	-	-	771,750
	Payment to other operating expenses	(3,123)	(246,386)	(199,227)
	Operating profit before changes in operating assets and liabilities (i)	**760,771**	**60,029,394**	**32,030,691**
	Increase / (decrease) in operating assets and liabilities			
	Loans and advances to customers	(35,518,955)	(2,802,658,656)	(733,774,694)
	Other assets	(0.13)	(10)	5.00
	Deposits from customers	(23,838)	(1,880,922)	1,028,754
	Other liabilities	32,555,964	2,568,860,895	(143,423,216)
	Cash received from operating assets and liabilities (ii)	**(2,986,829)**	**(235,678,693)**	**(876,169,151)**
	Net cash flow from operating activities (A=i+ii)	**(2,226,057)**	**(175,649,299)**	**(844,138,460)**
B.	**Cash flow from investing activities**			
	Purchase of property, plant & equipment	829	65,386	166,630
	Net cash used in investing activities (B)	**829**	**65,386**	**166,630**
C.	**Cash flow from financing activities**			
	Borrowing from other bank	2,226,693	175,699,462	843,996,537
	Translation reserve	(1,010)	(79,673)	(19,799)
	Net cash used in financing activities (c)	**2,225,684**	**175,619,789**	**843,976,738**
	Net increase in cash (A+B+C)	455	35,877	4,908
	Opening Cash and cash equivalent as at 01 January	121	9,562	4,654
	Cash and cash equivalent as at 31 December	**576**	**45,439**	**9,562**

Jamuna Bank Limited (Off-shore Banking Unit)
Notes to the Financial Statements
For the year ended 31 December 2016

1. Status of the units:

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December, 2009. The Bank commenced operation of this unit from 22 April, 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its off-shore Banking Units in Bangladesh.

2. Significant accounting policy

2.1 Basis of accounting

The accounting records of the unit are maintains in USD forms and the financial statements are made up to 31 December each year, and are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act (BCA) 1991 as amended by Bangladesh Bank (Central Bank) BRPD Circular No.14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standards adopted as Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, actual results may differ from these estimates.

2.3 Foreign currency transaction

Foreign currency transaction are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per BAS-21"The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

2.4 Fixed assets and depreciation

a) All fixed assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchases its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Depreciation is charged for the year at the following rates on straight line method on all fixed assets.

Category of fixed assets	Rate
Furniture and fixtures	10%
Office equipment	15%

2.5 Allocation of common expenses

Establishment expenses in the nature of rent, rates, taxes, electricity and lighting and audit fee have not been separately accounted for in the Financial Statements.

		31.12.2016		31.12.2015
		USD	Taka	Taka
3.	**Loans and advances**			
3.1	**Loans, cash credits and overdrafts etc.**			
	In Bangladesh			
	Overdraft	-	-	-
	Term loan	1,059,434	83,562,883	-
	Loan against Accepted Bills	-	-	-
	Payment against documents	-	-	-
		1,059,434	**83,562,883**	**-**
	Outside Bangladesh	**-**	**-**	**-**
		1,059,434	**83,562,883**	**-**
3.2	**Bills purchased and discounted**			
	Payable in Bangladesh			
	Inland bills purchased	761,322.00	60,049,273	-
	Payable outside Bangladesh	-	-	-
	Foreign bills purchased and discounted	69,799,749	5,505,455,180	2,846,408,680
		70,561,071	**5,565,504,453**	**2,846,408,680**
		71,620,505	**5,649,067,336**	**2,846,408,680**
3.3	**Maturity grouping of bills purchased and discounted**			
	Payable within 1 month	-	-	-
	Over 1 month but less than 3 months	-	-	-
	Over 3 months but less than 1 year	69,799,749	5,505,455,180	2,846,408,680
	1 year or more	-	-	-
		69,799,749	**5,505,455,180**	**2,846,408,680**
3.4	**Geographical location - wise loans and advances**			
	Dhaka Division	71,620,505	5,649,067,336	2,846,408,680
	Chittagong Division	-	-	-
		71,620,505	**5,649,067,336**	**2,846,408,680**

		31.12.2016		31.12.2015
		USD	Taka	Taka
3.5	**Sector - wise loans**			
	In Bangladesh			
	Government and autonomous bodies	-	-	-
	Financial institutions (Public and Private)	-	-	-
	Other public sector	-	-	-
	Private sector	71,620,505	5,649,067,336	2,846,408,680
		71,620,505	**5,649,067,336**	**2,846,408,680**
	Outside Bangladesh	-	-	-
		71,620,505	**5,649,067,336**	**2,846,408,680**
4	**Fixed assets including furniture & fixture and office equipment at WDV**			
	Furniture & fixture	996	78,225	94,219
	Office equipment	6,286	493,358	542,751
		7,283	**571,583**	**636,969**
5.	**Other assets**			
		-	-	
	Stamp in hand	36	2,817	2,807
	Balance with main operation	-	-	-
		36	**2,817**	**2,807**
6	**Borrowing from other Banks/Financial Institutions**	**12,928,000**	**1,019,696,000**	**843,996,538**
7.	**Deposits and other accounts**			
	Current deposits & other accounts	61,607	4,859,224	2,816,868
	Fixed Deposits	81,563	6,433,263	10,356,541
		143,169	**11,292,486**	**13,173,409**
7.1	**Maturity grouping deposits**			
	Repayable on demand;	61,607	4,859,224	2,816,868
	Repayable within 1 month;	-	-	-
	Over 1 month but within 6 months;	65,250	5,146,610	8,285,233
	Over 6 months but within 1 year;	16,313	1,286,653	2,071,308
	Over 1 year but within 5 years;	-	-	-
		143,169	**11,292,486**	**13,173,409**

AMAR STOCK

		31.12.2016		31.12.2015
		USD	Taka	Taka
8.	**Other liabilities**			
	Accrued interest	-	-	-
	Adjusting account credit	60,097	4,740,171	29,193
	Balance with main operation	57,736,027	4,553,929,123	1,957,748,515
	Surplus of profit & loss account transferred to main operation	761,106	60,029,394	32,030,691
		58,557,230	**4,618,698,689**	**1,989,808,399**
9.	**Interest income**			
	Interest on advances	2,232,799	176,181,263	121,628,751
		2,232,799	**176,181,263**	**121,628,751**
10.	**Interest paid on deposit and borrowings**			
	Interest on deposits	660	52,078	51,737
	Interest on borrowings	160,330	12,651,035	10,669,219
	Interest on borrowings from main operation	1,257,774	99,245,933	76,743,168
		1,418,765	**111,949,046**	**87,464,125**
11.	**Commission / fees, exchange earnings and brokerage**			
	Commission & fees	-	-	-
	Exchange gain and brokerage	-	-	-
		-	-	-
12.	**Other operating income**			
	Postage charges recovery	-	-	771,750
	Documentation & processing charge	-	-	-
	Miscellaneous	-	-	-
		-	**-**	**771,750**
13.	**Salaries and allowances**			
	Basic pay	21,503	1,696,690	1,291,888
	Allowances	20,410	1,610,509	1,015,259
	Salary casual staff	947	74,719	-
	Bonus	4,149	327,383	216,165
	Provident fund	1,960	154,634	129,191
		48,969	**3,863,934**	**2,652,503**

		31.12.2016		31.12.2015
		USD	Taka	Taka
14.	**Rent, taxes, insurance and electricity etc.**			
	Rent, rates and taxes	-	-	-
	Insurance	-	-	-
	Electricity	-	-	-
		-	-	-
15.	**Postage, stamp and telecommunication etc.**			
	Postage	-	-	-
	Tele communication	404	31,916	16,469
		404	**31,916**	**16,469**
16.	**Stationery, printing and advertisement etc.**			
	Stationery	583	45,990	26,094
	Computer expenses	185	14,597	11,391
	Advertisement	-	-	-
		768	**60,587**	**37,485**
17.	**Depreciation and repairs and maintenance of bank's assets**			
	Depreciation		-	-
	Furniture & fixtures	203	15,993	15,888
	Equipment & machinery	2,032	160,320	158,291
	Repair, renovation & maintenance	-	-	-
		2,234	**176,314**	**174,179**
18.	**Other expenses**			
	Bank charge	-	-	-
	Entertainment	280	22,104	10,648
	Books, newspaper, magazine	32	2,523	-
	Local conveyance	241	19,020	14,401
	Miscellaneous expenses		-	-
	Loss on currency translation	335	26,425	-
		888	**70,072**	**25,049**

19. General

19.1 Assets and liabilities have been converted into Taka Currency @ US$ 1 = Tk. 78.875 which represents the year end spot mid rate of exchange as at 31 December 2016 and the income and expenses have been converted into Taka Currency @ US$ 1=Tk. 78.906 which represents the average rate for the year 2016.

AMARSTOCK

Annexure-I.1

Jamuna Bank Limited
Balance Sheet
(Islamic Banking)
As at 31 December 2016

PROPERTY AND ASSETS	NOTES	31.12.2016 Taka	31.12.2015 Taka
Cash		**26,815,504**	**24,885,480**
Cash in hand	1	26,715,519	24,785,495
Balance with Bangladesh Bank and its agent banks	2	99,985	99,985
Balance with other banks and financial institutions	3	360,487	352,123
Investments	4	**3,168,298,251**	**3,297,134,939**
Investment, Murabaha and Bai-Muazzal etc.		3,091,260,452	3,198,825,610
Bills purchased & discounted		77,037,799	98,309,329
Fixed assets including premises, furniture and fixture	5	5,861,458	6,910,459
Other assets	6	504,305,626	437,055,808
Total property and assets		**3,705,641,326**	**3,766,338,809**
LIABILITIES AND CAPITAL			
Facilities from Bangladesh Bank		-	-
Deposits and other accounts	7	**3,615,260,512**	**3,655,642,195**
Al- wadiah current accounts and other accounts		322,717,962	250,731,975
Bills payable		13,954,238	17,551,652
Mudaraba savings bank deposits		225,777,538	177,490,975
Mudaraba term deposits		1,883,926,752	1,885,610,803
Mudaraba short notice deposits		179,455,154	378,430,562
Deposit under special scheme		989,260,096	945,813,480
Foreign currency deposit		168,772	12,748
Other liabilities	8	90,380,814	110,696,614
Total liabilities		**3,705,641,326**	**3,766,338,809**

AMARSTOCK

Jamuna Bank Limited
Balance Sheet
(Islamic Banking)
As at 31 December 2016

OFF-BALANCE SHEET ITEMS	31.12.2016 Taka	31.12.2015 Taka
Contingent liabilities:		
Acceptances & endorsements	467,815,550	391,496,150
Letters of guarantee	182,001,737	187,770,626
Irrevocable letters of credit	506,930,514	421,879,159
Bills for collection	127,336,765	75,637,980
Other contingent liabilities	-	-
	1,284,084,566	**1,076,783,915**
Other commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	**1,284,084,566**	**1,076,783,915**

The annexed notes form an integral part of the balance sheet.

AMARSTOCK

Jamuna Bank Limited
Profit and Loss Account
(Islamic Banking)
For the year ended 31 December 2016

Particulars	Notes	2016 Taka	2015 Taka
Investment income	10	387,497,320	518,728,795
Profit paid on deposits and borrowings etc.	11	242,314,764	337,857,038
Net investment income		**145,182,556**	**180,871,758**
Commission, exchange and brokerage income	12	31,090,528	25,888,042
Other operating income	13	10,834,809	7,539,108
Total operating income (A)		**187,107,894**	**214,298,908**
Operating expenses			
Salary and allowances	14	45,296,911	40,454,366
Rent, taxes, insurance, electricity, etc.	15	6,944,304	6,312,585
Legal expenses		8,775	20,800
Postage, stamps, telecommunication, etc.	16	1,254,163	834,254
Stationery, printings, advertisements, etc.	17	809,522	909,193
Depreciation and repairs and maintenance of assets	18	2,417,486	2,271,894
Other expenses	19	5,442,595	5,080,634
Total operating expenses (B)		**62,173,756**	**55,883,726**
Profit before provisions (A-B)	9	**124,934,138**	**158,415,183**

The annexed notes form an integral part of the profit and loss account.

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Jamuna Bank Limited
Cash Flow Statement
(Islamic Banking)
For the year ended 31 December 2016

Particulars	Notes	2016 Taka	2015 Taka
Cash flows from operating activities			
Investment income receipts		387,497,320	518,728,795
Profit paid on deposits		(242,314,764)	(337,857,038)
Fee and commission receipts		31,090,528	25,888,042
Payments to employees		(45,296,911)	(40,454,366)
Payments to suppliers		(2,063,686)	(1,764,247)
Receipts from other operating activities	20	10,834,809	7,539,108
Payments to other operating activities	21	(12,723,585)	(11,826,414)
(i) Operating profit before changes in operating assets and liabilities		**127,023,712**	**160,253,881**
Increase /Decrease in operating assets & liabilities			
Investments to customers		128,836,688	(81,410,687)
Other assets		(67,249,818)	(186,906,213)
Deposit from customers & banks		(207,007,125)	(196,430,123)
Interest payable to the customers & banks		166,625,442	501,137,400
Other current liabilities		(20,324,575)	(42,485,845)
(ii) Cash received from operating assets and liabilities		**880,612**	**(6,095,468)**
Net cash from operating activities (A)=(i+ii)		**127,904,324**	**154,158,413**
Cash flows from investing activities			
Income received from investments		-	-
Payments for purchase of securities		-	-
Purchase of property, plant & equipment		(1,031,798)	(1,684,137)
Adjustment for property, plant & equipment		-	-
Net cash flow from investing activities (B)		**(1,031,798)**	**(1,684,137)**
Cash flows from financing activities			
Payments for borrowings		-	-
Profit transfer to head office		(124,934,138)	(158,415,183)
		-	-
Net cash flow from financing activities ('C)		**(124,934,138)**	**(158,415,184)**
Net Increase/ Decrease in cash and cash equivalent (A+B+C)		1,938,388	(5,940,908)
Cash and cash equivalents at beginning year		25,237,603	31,178,509
Cash and cash equivalents at end of the period (*)		**27,175,991**	**25,237,603**
(*) Closing cash & cash equivalent			
Cash in hand (including foreign currency)		26,715,519	24,785,495
Balance with Bangladesh Bank and its agent banks		99,985	99,985
Balance with other bank's and financial institutions		360,487	352,123
		27,175,991	**25,237,603**

The annexed notes form an integral part of the cash flow statement.

AMARSTOCK

Jamuna Bank Limited
Notes to the Financial Statements
(Islamic Banking)
For the year ended 31 December 2016

			31.12.2016 Taka	31.12.2015 Taka
1.	**Cash in Hand**			
	Local currency		26,715,519	24,284,624
	Foreign currency		-	500,871
			26,715,519	**24,785,495**
2.	**Balance with Bangladesh Bank and its Agent Bank**			
	Local currency		99,985	99,985
	Foreign currency		-	-
			99,985	**99,985**
3.	**Balance with Other Banks and Financial Institutions**			
	In Bangladesh	(Note: 3.1)	360,487	352,123
	Outside Bangladesh		-	-
			360,487	**352,123**
3.1	**In Bangladesh**			
	In Short Term Deposit Account			
	Social Investment Bank Ltd.		360,487	352,123
			360,487	**352,123**
4.	**Investments**			
	Investment, Murabaha, Bai-Muazzal etc.	(Note: 4.1)	3,091,260,452	3,198,825,610
	Bills Purchased	(Note: 4.2)	77,037,799	98,309,329
			3,168,298,251	**3,297,134,939**
4.1	**Investment, Murabaha, Bai-Muazzal etc.**			
	Bai-Muazzal		2,176,968,123	2,137,125,411
	MPI trust receipt		316,744,845	376,344,891
	Murabaha		68,229,751	9,993,783
	Quards		-	63,464,303
	HPSM-Staff		7,209,624	-
	Hire Purchase		408,657,618	480,138,246
	Retail credit		11,636,339	16,670,129
	Employee car loan		4,307,604	3,140,415
	Small and Medium Enterprise		97,506,548	111,948,433
			3,091,260,452	**3,198,825,610**
4.2	**Bills Purchased and Discounted**			
	Payable in Bangladesh		77,037,799	95,991,589
	Payable outside Bangladesh			2,317,740
			77,037,799	**98,309,329**
4.3	**Maturity-wise Classification of Investments**			
	Repayable on demand		330,453,508	343,891,174
	Not more than 3 months		1,043,320,614	1,085,746,535
	Over 3 month but within 1 year		1,342,091,139	1,396,666,360
	Over 1 year but within 5 years		338,691,083	352,463,725
	More than 5 years		113,741,907	118,367,144
			3,168,298,251	**3,297,134,939**

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			31.12.2016 Taka	31.12.2015 Taka
4.4	**Geographical Location wise Investments**			
	a) Urban	**% of total loan**		
	Dhaka Division	83.39%	2,641,905,843	2,742,681,540
	Chittagong Division	16.61%	526,392,408	554,453,399
		100%	**3,168,298,251**	**3,297,134,939**
5.	**Fixed Assets including Premises, Furniture & Fixture**			
	Furniture & Fixture		1,870,675	2,429,306
	Equipments & Machineries		3,990,783	4,481,153
	Details are shown in Annexure - J		**5,861,458**	**6,910,459**
6.	**Other Assets**			
	i) Stationery, Stamps, Printing materials in stock etc.		106,066	106,234
	ii) Advance Rent		6,222,175	7,252,675
	iii) Profit Receivable		1,900,000	2,046,804
	iv) Security deposit		45,400	45,400
	v) Branch adjustment		495,507,951	427,162,831
	vi) Suspense account	(Note: 6.1)	-	-
	vii) Others	(Note: 6.2)	524,034	441,864
			504,305,626	**437,055,808**

6.1 Suspense's Account

Amount of Suspense's Account represents advances payments against various contracts.

6.2	**Others**		
	Advance against insurance premium	499,034	441,864
	Misc. Asset	25,000	-
		524,034	**441,864**
6.3	**Non-income Generating Classification of Other Assets**		
	Stationery, Stamps, Printing materials in stock, etc.	106,066	106,234
	Advance Rent	6,222,175	7,252,675
	Interest receivable	1,900,000	2,046,804
	Security deposit	45,400	45,400
	Branch adjustment	495,507,951	427,162,831
	Advance against insurance premium	499,034	441,864
	Misc. Asset	25,000	-
		504,305,626	**437,055,808**

7.	**Deposits and Other Accounts**			
	Al- Wadiah Current Accounts and other Accounts	(Note: 7.2)	322,717,962	250,731,975
	Bills Payable	(Note: 7.3)	13,954,238	17,551,652
	Mudaraba Savings Bank Deposits		225,777,538	177,490,975
	Mudaraba Term Deposits		1,883,926,752	1,885,610,803
	Mudaraba Short Notice Deposits		179,455,154	378,430,562
	Deposit under special Scheme		989,260,096	945,813,480
	Foreign Currency Deposit		168,772	12,748
			3,615,260,512	**3,655,642,195**

JAMUNA STOCK

			31.12.2016 Taka	31.12.2015 Taka
7.1	**As per following segregation**			
	Inter Bank Deposits		90,617,080	297,624,204
	Other Deposits		3,524,643,433	3,358,017,990
			3,615,260,512	**3,655,642,195**
7.2	**Al- Wadiah Current Accounts and Other Accounts**			
	Current deposit		154,831,169	123,668,239
	Sundry deposit		143,036,336	89,527,338
	Profit Payable		24,850,457	37,536,398
			322,717,962	**250,731,975**
7.3	**Bills Payable**			
	DD payable		1,600	1,600
	P.O issued		13,952,638	17,550,052
			13,954,238	**17,551,652**
7.4	**Maturity Grouping of Deposit and Other Accounts**			
	Repayable on demand		469,983,867	475,233,485
	Repayable within 1 month		506,136,472	511,789,907
	Over 1 month but within 6 months		1,337,646,390	1,352,587,612
	Over 6 months but within 1 year		469,983,867	475,233,485
	Over 1 year but within 5 years		433,831,261	438,677,063
	Over 5 years but within 10 years		397,678,656	402,120,641
			3,615,260,512	**3,655,642,195**
8.	**Other Liabilities**			
	Interest suspense account		10,825,387	8,300,492
	Accrued profit on investment		77,984,589	100,182,160
	Adjusting account credit		124,909	187,426
	Others		1,445,929	2,026,536
			90,380,814	**110,696,614**
9.	**Profit & Loss Account**			
	Income			
	Profit, discount and similar income	(Note: 10)	387,497,320	518,728,795
	Fess, Commission and Brokerage	(Note: 9.1)	23,827,737	19,411,846
	Gain arising from dealing in foreign currencies	(Note: 9.2)	7,262,791	6,476,196
	Other Operating Income	(Note: 13)	10,834,809	7,539,108
			429,422,658	**552,155,946**
	Expenses			
	Profit and similar expenses	(Note: 11)	242,314,764	337,857,038
	Administrative expenses	(Note: 9.3)	54,641,587	48,943,593
	Other operating Expenses		5,442,595	5,080,634
	Depreciation on banking assets	(Note: 18)	2,080,799	1,838,698
			304,479,745	**393,719,963**
	Profit before tax & provision		**124,942,913**	**158,435,983**
9.1	**Commission & Brokerage Income**			
	Commission		23,827,737	19,411,846
	Brokerage		-	-
			23,827,737	**19,411,846**

			31.12.2016 Taka	31.12.2015 Taka
9.2	**Exchange Gain**			
	On foreign bill purchased		7,262,791	6,476,196
			-	-
			7,262,791	**6,476,196**
9.3	**Administrative Expenses**			
	Salary and allowances		45,296,911	40,454,366
	Rent, taxes, insurance, electricity, etc.		6,944,304	6,312,585
	Postage, stamps, telecommunication, etc.		1,254,163	834,254
	Stationery, Printings, Advertisements, etc.		809,522	909,193
	Repairs and maintenance of bank's assets		336,687	433,196
			54,641,587	**48,943,593**
10.	**Investment Income**			
	Profit on Investment	(Note: 10.1)	328,344,741	431,688,649
	Profit on deposit to other bank / Financial Inst.		8,364	7,388
			328,353,105	**431,696,036**
	Profit received on JBL General account		59,144,215	87,032,759
			387,497,320	**518,728,795**
10.1	**Profit on Investment (Loan & Advances)**			
	Profit on Bai-Muazzal (General/Com./others)		201,426,299	260,079,535
	MPI Trust Receipt		34,551,489	59,317,777
	Profit on Murabaha (Import)		329,003	325,295
	Profit on local document bill purchased (LDBP)		14,473,805	18,281,729
	Quards against MTDR/ Others		992,209	5,753,210
	Profit on PAD/MIB		3,442,750	4,457,518
	Profit on SME finance		15,875,119	19,084,726
	Profit on employee car loan		97,077	42,879
	Profit on Hire Purchase		57,156,990	64,345,980
			328,344,741	**431,688,649**
11.	**Profit paid on Deposit & Borrowings etc**			
	Profit paid on deposits	(Note: 11.1)	227,786,856	327,065,119
	Profit paid on borrowing from BB		-	-
			227,786,856	**327,065,119**
	Profit paid on JBL General account		14,527,908	10,791,919
			242,314,764	**337,857,038**
11.1	**Profit Paid on Deposits**			
	Profit paid on Mudaraba Savings Deposit		6,131,816	6,098,595
	Profit paid on Mudaraba Short Notice Deposit		11,713,155	72,715,119
	Profit paid on Mudarba Term Deposit		110,402,815	155,238,486
	Profit paid on Scheme Deposit		99,539,071	93,012,919
			227,786,856	**327,065,119**
12.	**Commission, Exchange & Brokerage Income**			
	Commission		23,827,737	19,411,846
	Exchange gain	(Note: 9.2)	7,262,791	6,476,196
			31,090,528	**25,888,042**

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			31.12.2016 Taka	31.12.2015 Taka
13.	**Other Operating Income**			
	Charges on account closing		5,904	16,788
	Charges on clearing returned & house		65,240	63,148
	Service charge		1,864,721	1,712,680
	Postage charges recovery		97,750	83,175
	Telephone, telex & e-mail		2,204,850	2,175,800
	Documentation/ Processing Charge		933,922	795,219
	Cheque Issuence Fees		276,115	292,479
	Other receipts		5,386,308	2,399,819
			10,834,809	**7,539,108**
14.	**Salary and Allowances**			
	Basic Salary		19,805,934	18,992,238
	Allowances		23,156,617	19,506,128
	Salary Casual Staff		2,334,360	1,956,000
			45,296,911	**40,454,366**
15.	**Rent, Taxes, Insurance, Electricity, etc.**			
	Rent		4,864,668	4,565,701
	Insurance expenses	(Note: 15.1)	564,162	500,505
	Electricity bill		1,357,250	1,095,101
	WASA & Gas Bill		82,043	77,375
	Generator fuel		76,181	73,903
			6,944,304	**6,312,585**
15.1	**Insurance Expenses**			
	On Cash on transit, Cash in safe & Cash on counter		564,162	500,505
			564,162	**500,505**
16.	**Postage, Stamps, Telecommunication etc.**			
	Postage Charges		63,956	62,122
	Online/ VSAT Charges		851,524	484,812
	Fax, Telex & Internet charges		14,405	20,020
	Tele communication		324,278	267,300
			1,254,163	**834,254**
17.	**Stationery, Printing and Advertisements etc.**			
	Office stationery		317,599	288,090
	Printing stationery		120,673	147,049
	Security stationery		104,957	159,472
	Computer paper		-	8,583
	Ribbon, Diskette, Cable etc.		179,958	125,985
	Software maintenance		86,335	180,014
			809,522	**909,193**
18.	**Depreciation and Repairs and Maintenance of Assets**			
	Repair, renovation & maintenance		336,687	433,196
	Depreciation		2,080,799	1,838,698
			2,417,486	**2,271,894**

		31.12.2016 Taka	31.12.2015 Taka
19.	**Other Expenses**		
	Security services	2,097,720	2,130,177
	Entertainment	455,482	416,052
	Car expenses	2,072,835	1,935,097
	Books, newspaper & magazine	26,779	13,060
	Donation	2,000	3,000
	Traveling expenses	203,129	156,455
	Conveyance, labour charges	159,378	155,883
	Liveries and uniform	29,090	27,680
	Business development	30,000	4,128
	Drinking Water	54,446	33,624
	Sanitation & cleaning	8,422	7,590
	Photograph & photocopy	1,643	7,366
	Cash carrying / remit. charge	221,590	171,950
	Bank Charges	-	4,640
	Sundry expenses	80,081	13,932
		5,442,595	**5,080,634**
20.	**Receipt from Other Operating Activities**		
	Charges on account closing	5,904	16,788
	Charges on clearing returned	65,240	63,148
	Service charge	1,864,721	1,712,680
	Postage charges recovery	97,750	83,175
	Telephone, telex & e-mail	2,204,850	2,175,800
	Documentation/ Processing Charge	933,922	795,219
	Cheque Issuance Fees	276,115	292,479
	Other receipts	5,386,308	2,399,819
		10,834,809	**7,539,108**
21.	**Payment to Other Operating Activities**		
	Rent	4,864,668	4,565,701
	Insurance expenses (Note: 15.1)	564,162	500,505
	Electricity bill	1,357,250	1,095,101
	WASA & Gas Bill	82,043	77,375
	Generator fuel	76,181	73,903
	Repair, renovation & maintenance	336,687	433,196
	Security & cleaning services	2,097,720	2,130,177
	Entertainment	455,482	416,052
	Car expenses	2,072,835	1,935,097
	Books, newspaper & magazine	26,779	13,060
	Donation	2,000	3,000
	Traveling expenses	203,129	156,455
	Conveyance, labour charges	159,378	155,883
	Liveries and uniform	29,090	27,680
	Business development	30,000	4,128
	Drinking Water	54,446	33,624
	Sanitation & cleaning	8,422	7,590
	Photograph & photocopy	1,643	7,366
	Cash carrying / remit. charge	221,590	171,950
	Bank Charges	-	4,640
	Sundry expenses	80,081	13,932
		12,723,585	**11,826,414**

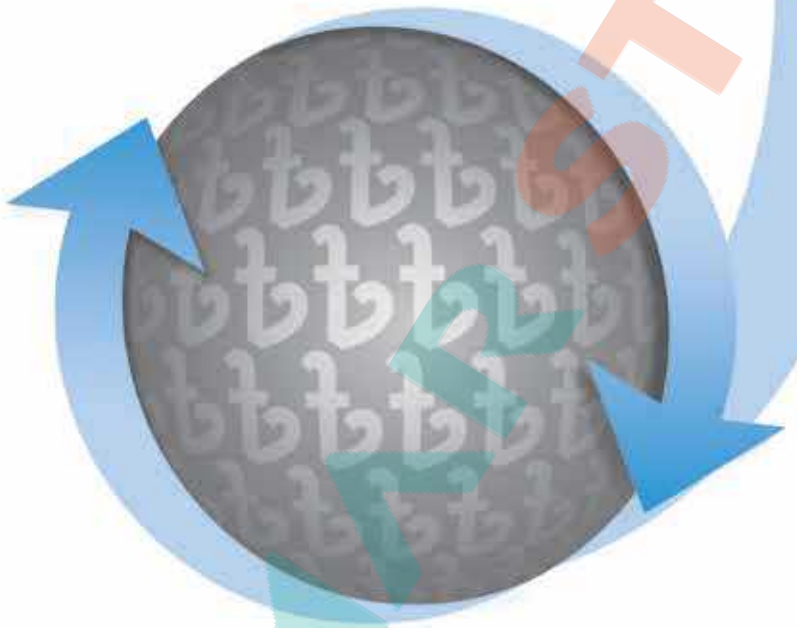
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Annexure-J

Jamuna Bank Limited
Schedule of Fixed Assets
(Islamic Banking)
As at 31 December 2016

Particulars	COST				Dep. Rate	DEPRECIATION				Written down as on 31.12.16
	Balance as on 01.01.16	Addition during the year	Adjustment	Balance as on 31.12.16		Balance as on 01.01.16	Charged during the year	Adjustment	Balance as on 31.12.16	
Furniture & Fixture	8,340,803	61,900	99,996	8,302,707	10%	5,911,497	520,535	-	6,432,032	1,870,675
Equipment & Machinery	14,413,473	1,069,894	-	15,483,367	15%	9,932,320	1,560,264	-	11,492,584	3,990,783
As on 31.12.2016	**22,754,276**	**1,131,794**	**99,996**	**23,786,074**		**15,843,817**	**2,080,799**	**-**	**17,924,616**	**5,861,458**
As on 31.12.2015	**21,070,139**	**1,684,137**	**-**	**22,754,276**		**14,005,119**	**1,838,698**	**-**	**15,843,817**	**6,910,459**

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Jamuna Bank Capital Management Limited

INDEPENDENT AUDITORS' REPORT

To the Shareholders of Jamuna Bank Capital Management Limited

We have audited the accompanying financial statements of **"JAMUNA BANK CAPITAL MANAGEMENT LIMITED"** which comprise of the statement of financial position as at 31 December 2016 and the statement of Profit or Loss and Other Comprehensive Income, Change in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), Bangladesh Accounting Standards (BAS), Companies Act 1994, Bangladesh Securities & Exchange Rules 1987 and other relevant rules where applicable, and for such internal control as management determines as necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We report that:

(A) to the best of our knowledge and belief, we have obtained all the information and explanations which were necessary for the purpose of our audit;

(B) in our opinion,

1. the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income respectively exhibit a true and fair view of the state of the Company's affairs at 31 December 2016 and of the Loss for the year ended on date and that the Statement of Financial Position and the Statement of Profit or Loss and Other Comprehensive Income contain all the information in the manner required by the Companies Act, 1994;
2. proper books of account as required by law were maintained by the Company so far as appeared from our examination;
3. the Financial Statements are in agreement with the books of account maintained by the Company and examined by us; and
4. the Financial Statements have been drawn up in conformity with the Companies Act, 1994, BAS/BFRS and other relevant Laws.

Dated: Dhaka,
30 January 2017

ATA KHAN & CO.
Chartered Accountants

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2016

Particulars	Notes	31.12.2016 (Taka)	31.12.2015 (Taka)
Assets:			
A. Non-Current Assets:			
Property, Plant and Equipment	3	1,211,542	1,604,980
Intangible Assets	4	363,000	723,000
Preliminary Expenses	5	-	-
		1,574,542	2,327,980
B. Current Assets:			
Cash and Bank Balances	6	51,185,612	13,798,702
Investment	7	73,187,027	74,789,430
Loans and Advances	8	1,311,330,176	1,318,716,891
Receivable from Brokers	9	194,409,402	65,008,228
Other Current Assets	10	284,392,448	228,476,551
		1,914,504,665	1,700,789,802
Total Assets (A+B)		**1,916,079,207**	**1,703,117,782**
Equity and Liabilities:			
C. Equity:			
Share Capital	11	1,000,000,000	1,000,000,000
Retained Earnings	12	(70,181,193)	13,676,439
		929,818,807	**1,013,676,439**
D. Liabilities:			
Current Liabilities:			
Loans		118,434,625	143,063,245
Security Deposits	13	8,646,420	9,970,604
Payable to Brokers	14	79,568,598	39,018,805
Payable Against Sale Proceeds		158,657,558	40,762,173
Provision for Expenses	15	808,746	631,877
Provision for Margin Loan	16	322,382,432	203,267,030
Provision for Diminution in Value of Investments	17	-	4,523,318
Provision for Income Tax	18	262,295,549	248,006,335
Other Liabilities	19	35,466,473	197,956
		986,260,400	689,441,343
Total Liabilities		986,260,400	689,441,343
Total Equity and Liabilities (C+D)		**1,916,079,207**	**1,703,117,782**

Director | Director | Chief Executive Officer

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka,
30 January 2017

ATA KHAN & CO.
Chartered Accountants

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2016

Particulars	Notes	31.12.2016 (Taka)	31.12.2015 (Taka)
Operating Income			
Interest Income	20	33,027,059	109,561,644
Less: Interest Expenses	21	11,404,894	14,069,762
Net Interest Income		**21,622,165**	**95,491,882**
(Loss)/Income from Investment	22	10,119,060	(2,014,379)
Fees and Charges	23	36,998,931	31,621,743
Other Operating Income	24	1,067,399	2,713,264
		48,185,391	**32,320,628**
Total Operating Income (A)		**69,807,555**	**127,812,510**
Operating Expenses			
Salaries and Allowances	25	16,066,043	12,706,670
Rent, Taxes, Insurance and Electricity	26	3,685,607	3,058,344
Legal Expenses	27	69,000	38,775
Postage, Stamps and Telecommunication	28	260,307	265,463
Stationery, Printings and Advertisements	29	213,090	293,246
Directors' Fees and Other Expenses	30	111,200	69,000
Auditor's Fee		34,500	57,500
Depreciation on Property, Plant and Equipment		429,687	417,782
Amortization of Intangible Asset		360,000	360,000
CDBL Charges	31	1,847,222	1,534,734
Other Expenses	32	1,707,235	1,928,325
Total Operating Expenses (B)		**24,783,890**	**20,729,838**
Profit Before Provisions C=(A-B)		**45,023,665**	**107,082,673**
Provisions for Margin Loan and Investment			
Provision for Margin Loan			
General Provision	16.1	(73,867)	1,422,198
Special Provision	16.2	2,251,183	5,354,134
Provision for Equity Shortfall	16.3	116,938,086	64,514,361
Provision for Diminution in Value of Investments	17	(4,523,318)	1,731,372
Total Provision (D)		**114,592,084**	**73,022,065**
Profit Before Tax (C-D)		**(69,568,418)**	**34,060,608**
Provision for tax for the year	18	14,289,214	40,050,946
Net (Loss)/Profit After Tax		**(83,857,632)**	**(5,990,338)**

Director Director Chief Executive Officer

SIGNED IN TERMS OF OUR ANNEXED REPORT OF EVEN DATE

Dated: Dhaka,
30 January 2017

ATA KHAN & CO.
Chartered Accountants

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STAEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2016

	Particulars	31.12.2016 (Taka)	31.12.2015 (Taka)
a.	**Cash Flows from Operating Activities:**		
	Interest Income	33,027,059	109,561,644
	Interest Expense Paid	(11,404,894)	(14,069,762)
	Income from Investment	10,119,060	(2,014,379)
	Fees and Charges	36,998,931	31,621,743
	Advance Income Tax	(25,844,026)	(67,746,515)
	Other Operating Income	1,067,399	2,713,264
	Operating Expenses Paid in Cash	(23,817,335)	(21,483,434)
	Cash generated from Operating Activities before changes in Operating Asset and Liabilities	**20,146,195**	**38,582,561**
	Increase / (Decrease) in Operating Liabilities		
	Loans Secured over Draft (SoD)	(24,628,620)	97,430,109
	Deposits from Customers	(1,324,184)	1,612,614
	Payable to Brokers	40,549,794	29,991,268
	Payable Against Sale Proceeds	117,895,385	37,400,624
	Other Liabilities	35,268,517	(11,581,240)
	Increase/(Decrease) in Operating Assets		
	Loans and Advances	7,386,714	(142,219,773)
	Receivable from Brokers	(129,401,174)	(55,477,311)
	Other Current Assets	(30,071,871)	4,106
		15,674,560	**(42,839,604)**
	Net Cash Provided (Used) in Operating Activities	**35,820,755**	**(4,257,043)**
b.	**Cash Flows from Investing Activities:**		
	Acquisition of Property, Plant and Equipment	(36,248)	(202,648)
	Investment	1,602,403	3,404,267
	Net Cash Provided in Investing Activities	**1,566,155**	**3,201,619**
c.	**Cash Flows from Financing Activities:**		
	Interim Dividend Paid	-	-
	Net Cash Provided (Used) in Financing Activities	-	-
	Net (deficit)/ surplus in Cash and Bank Balance for the year (a+b+c)	37,386,910	(1,055,424)
	Add: Cash and Bank Balance at beginning of the year	13,798,702	14,854,126
	Cash and Bank Balance at the end of the year	**51,185,612**	**13,798,702**

Director | Director | Chief Executive Officer

Dated: Dhaka,
30 January 2017

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STAEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2016

(Amount in Taka)

Particulars	Paid up Capital	Retained Earnings	Total Equity
Balance as on 01 January 2016	1,000,000,000	13,676,439	1,013,676,439
Net Profit of the year 2016	-	(83,857,632)	(83,857,632)
Balance as on 31 December 2016	**1,000,000,000**	**(70,181,193)**	**929,818,807**
Balance as on 01 January 2015	1,000,000,000	19,666,777	1,019,666,777
Net Profit of the year 2015	-	(5,990,338)	(5,990,338)
Balance as on 31 December 2015	**1,000,000,000**	**13,676,439**	**1,013,676,439**

Director | Director | Chief Executive Officer

Dated: Dhaka,
30 January 2017

AMARSTOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1. Background Information

1.1 Incorporation and Legal Status

Jamuna Bank Capital Management Limited was established on 23 December 2009 vide Reg.# C-81290/09 under the Companies Act 1994 as a private company limited by shares. The company is a subsidiary of Jamuna Bank Limited. The registered office of the company is situated at Hadi Mansion (3rd floor), 2 Dilkusha C/A, Dhaka-1000. The company started its operation as on 10 April 2011.

Jamuna Bank Capital Management Limited has achieved an unparallel reputation as a leading Merchant Banker through providing portfolio management services by maintaining a high level of professional expertise and integrity in client relationship.

1.2 Nature of business of Jamuna Bank Capital Management Limited (JBCML)

The main objectives of the company are to act as a full-fledged merchant banker & portfolio manager to provide the following services:

i. Underwrite public issue of shares and debentures or bonds of issues (Public Limited Companies);
ii. Underwrite shares and debentures issues of Publicly traded companies;
iii. Manage public issues of issuers of shares, debentures and bonds of companies intending to float shares and debentures for public subscription;
iv. Manage right shares/debentures of issuers;
v. Manage portfolio of investments in securities (equity shares and fixed income securities) on behalf of clients under different modes of Investment Account;
vi. Arrange for Pre-IPO private placement arrangements for investors; and
vii. To participate in Pre-IPO private placement arrangements for Jamuna Bank Limited.

1.3 Regulatory Authorities

i. Bangladesh Securities and Exchange Commission (BSEC) -29 November 2010;
ii. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with Bangladesh Financial Reporting Standards.

2.2 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition".

2.3 Statement of Cash Flows

The statement of cash flows is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Cash Flow Statement" and the cash flow from the operating activities has been presented under direct method.

2.4 Loans & Advances and Provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis.

As per circular no. SEC/CMRRCD/2006-159/Adminstration/1-29 dated 02 October 2007, JBCML has created a 1% General Provision against outstanding loan amount at the end of the year 2013 due to fluctuating situation in the capital market.

2.5 Preliminary Expense

Expenses incurred for incorporation of the company i,e. preliminary expenses have been deferred and are being amortized/written off over a period of five years from 2011 upon commencment of commercial operation of the company.

2.6 Intangible Assets

Acquired computer software is capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives.

2.7 Property, Plant and Equipment

Property, Plant and Equipment are recognized as assets in accordance with Bangladesh Accounting Standard (BAS) 16 "Property Plant and Equipment".

2.8 Depreciation

During the period under audit, depreciation is charged at rates varying from 10% to 15% based on the nature & useful lives of the assets. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to date of sale. The depreciation rates are as under:

Assets	Rate of Depreciation
Equipment & Machinery	15%
Furniture and Fixtures	10%
Electronics appliance	15%

2.9 Amortization

During the period under audit, amortization is charged at the rate of 15% based on the nature & useful life of the intangible asset. Amortization has been charged on addition during the period when respective asset put into use and in case of sale, up to date of sale. The amortization rate is as under:

Intangible Asset	Rate of Amortization
Computer Software	15%

2.10 Taxation

Provision for tax has been made @37.5% as prescribed in the Finance Act 2016 of the profit made by the Jamuna Bank Capital Management Limited considering major taxable allowances and disallowances.

2.11 General

Figures in the financial statements have been rounded off to the nearest Taka.

AMANSTOCK

	Particulars		31.12.2016 (Taka)	31.12.2015 (Taka)
3.	**Property, Plant and Equipment**			
	a. At Cost			
	Opening Balance		3,257,363	3,165,925
	Add: Addition during the year		36,248	202,648
			3,293,611	3,368,573
	Less: Disposal/Adjustment during the year		-	111,210
			3,293,611	3,257,363
	b. Accumulated Depreciation			
	Opening Balance		1,652,383	1,295,340
	Add: Charged during the year		429,687	417,782
			2,082,070	1,713,122
	Less: Disposal/Adjustment during the year		-	60,739
			2,082,070	1,652,383
	Written Down Value (a - b)		**1,211,542**	**1,604,980**
	A schedule of property, plant and equipment is given in Annexure-A			
4.	**Intangible Assets**			
	a. At Cost			
	Opening Balance		2,400,000	2,400,000
	Less: Adjustment/ Disposal during the year		-	-
			2,400,000	2,400,000
	b. Amortization			
	Opening Balance		1,676,999	1,316,999
	Add: Amortization during the year		360,000	360,000
			2,036,999	1,676,999
	Less: Adjustment/ Disposal during the year		-	-
			2,036,999	1,676,999
	Written Down Value (a - b)		**363,000**	**723,000**
	A schedule of Intangible Assets is given in Annexure-B			
5.	**Preliminary Expenses**			
	Opening Balance		-	106,045
	Less: Amortization during the year		-	106,045
			-	-
6.	**Cash and Bank Balance**			
	Cash in Hand		8,087	9,000
	Cash at Bank	(Note: 6.1)	51,177,525	13,789,702
			51,185,612	**13,798,702**
6.1.	**Cash at Bank**			
	Bank Name	**Account No.**		
	Januna Bank Ltd.	0018-0210007357	52,081	-
	Januna Bank Ltd.	0006-0320001201	14,557,950	11,524,026
	Januna Bank Ltd.	0006-0320001210	700,300	1,849,440
	Januna Bank Ltd.	0006-0320001229	533,937	99,468
	Januna Bank Ltd.	0006-0320001621	35,333,257	316,768
			51,177,525	**13,789,702**

AMARSTOCK

	Particulars	31.12.2016 (Taka)	31.12.2015 (Taka)
7.	**Investment**		
	Investment in Shares	**73,187,027**	**74,789,430**
	Details are given in Annexure-C		
8.	**Loans and Advances**		
	Portfolio Loan A/C- Investor Discretionery Account (IDA)	**1,311,330,176**	**1,318,716,891**
9.	**Receivable from Brokers**		
	International Leasing Securities Ltd.(ILSL) - DSE	12,890,565	2,147,961
	PFI Securities Ltd.- DSE	-	-
	Green Delta Securities - DSE	7,951,538	1,609,564
	Green Delta Securities- CSE	551,216	89,028
	Arena Securities Ltd. - DSE	1,851,278	2,428,633
	United Financial Trading Co. Ltd (UFTCL)-DSE	69,161,668	1,073,480
	Hazi Ahmed Brosthers Securities Ltd. - DSE	998,480	530,016
	BRAC EPL Stock Brokerage Ltd.- DSE	2,300,863	517,105
	BRAC EPL Stock Brokerage Ltd.-CSE	-	-
	NCCB Securities & Financial Servises Ltd. (NCCBSL)-DSE	1,090,172	2,275,463
	Vision Capitam Management Ltd. -DSE	2,858,375	101,637
	Multi Securities & Services Ltd.(MSSL)-DSE	28,721,873	30,568,793
	Phoenix Securities Ltd.-DSE	16,681,304	64,637
	International Leasing Securities Ltd.(ILSL) - CSE	-	-
	IDLC-DSE	349,620	5,955,851
	IDLC-CSE	-	4,716
	Jamuna Bank Securities Ltd.-CSE	204,761	-
	Sheltech Brokerage Ltd.-DSE	31,635,825	12,846,198
	Reliance Brokerage Ltd.-DSE	15,374,587	4,795,147
	Remons Investment and Securities Ltd. - (DSE)	586,720	-
	Ownportfolio	1,200,558	-
		194,409,402	**65,008,228**
10.	**Other Current Assets**		
	Prepaid Expense	46,000	-
	Security Deposit	201,000	201,000
	Receivable share from IPO issuer	30,000,000	-
	Advance	52,000	-
	Advance Income Tax	253,753,819	227,909,793
	Stock of Stationery	339,629	365,758
		284,392,448	**228,476,551**

AMARSTOCK

	Particulars	31.12.2016 (Taka)	31.12.2015 (Taka)
11.	**Share Capital**		
	Authorized Capital		
	30,000,000 Ordinary Shares of Tk.100 each	**3,000,000,000**	**3,000,000,000**
	Issued, Subscribed and Paid up Capital		
	10,000,000 Ordinary Shares of Tk.100 each	**1,000,000,000**	**1,000,000,000**

Details of shareholdings are as under:

Sl.	Name of the shareholders	% of Holdings	No. of Share		
1	Jamuna Bank Limited	99.99984%	9,999,984	999,998,400	999,998,400
2	Sakhawat, Abu Khair Mohammad	0.00001%	1	100	100
3	Md. Ismail Hossain Siraji	0.00001%	1	100	100
4	Al-haj M.A. Khayer	0.00001%	1	100	100
5	Engr. A.K.M. Mosharraf Hussain	0.00001%	1	100	100
6	Engr. Md. Atiqur Rahman	0.00001%	1	100	100
7	Golam Dastagir Gazi, Bir Protik	0.00001%	1	100	100
8	Fazlur Rahman	0.00001%	1	100	100
9	Al-Haj Nur Mohammed	0.00001%	1	100	100
10	Md. Tajul Islam	0.00001%	1	100	100
11	Al-haj Md. Rezaul Karim Ansari	0.00001%	1	100	100
12	Md. Belal Hossain	0.00001%	1	100	100
13	Md. Mahmudul Hoque	0.00001%	1	100	100
14	Md. Sirajul Islam Varosha	0.00001%	1	100	100
15	Kanutosh Majumder	0.00001%	1	100	100
16	Gazi Golam Murtoza	0.00001%	1	100	100
17	Shaheen Mahmud	0.00001%	1	100	100
		100.00000%	**10,000,000**	**1,000,000,000**	**1,000,000,000**

12.	**Retained Earnings**		
	Opening Balance	13,676,439	19,666,777
	Add: Addition during the year	(83,857,632)	(5,990,338)
		(70,181,193)	13,676,439
	Less: Dividend paid	-	-
		(70,181,193)	**13,676,439**
13.	**Security Deposits**		
	Clients Deposit - Investors Discretionary Accounts (IDA)	5,391,251	3,053,542
	Clients Deposit - Non-Investors Discretionary Accounts (NIDA)	3,231,448	6,893,342
	Sundry Deposit - Contractors	23,720	23,720
		8,646,420	**9,970,604**

AMARSTOCK

	Particulars		31.12.2016 (Taka)	31.12.2015 (Taka)
14.	**Payable to Brokers**			
	International Leasing Securities Ltd.(ILSL) - DSE		4,851,687	1,695,910
	Green Delta Securities - DSE		8,559,994	985,844
	Green Delta Securities- CSE		247,332	95,219
	Arena Securities Ltd. - DSE		693,061	3,126,980
	United Financial Trading Co. Ltd (UFTCL)-DSE		25,915,984	-
	Hazi Ahmed Brosthers Securities Ltd. - DSE		1,257,083	551,631
	BRAC EPL Stock Brokerage Ltd.- DSE		745,892	841,190
	BRAC EPL Stock Brokerage Ltd.-CSE		0	28,946
	NCCB Securities & Financial Servises Ltd. (NCCBSL)-DSE		257,604	1,132,509
	Vision Capitam Management Ltd. -DSE		181,290	58,173
	Multi Securities & Services Ltd.(MSSL)-DSE		3,479,463	5,904,518
	Phoenix Securities Ltd. - (DSE)		15,656,293	-
	International Leasing Securities Ltd.(ILSL) - CSE		-	59,174
	IDLC-DSE		504,128	5,871,576
	IDLC-CSE		-	90,745
	Jamuna Bank Securities Ltd. -CSE		342,547	-
	Sleltech Brokerage Ltd. -DSE		4,887,728	13,785,076
	Reliance Brokerage Services Ltd. -DSE		10,508,295	4,791,315
	Ownportfolio		1,480,218	
			79,568,598	**39,018,805**
15.	**Provision for Expenses**			
	Audit Fee		34,500	57,500
	Incentive Bonus		45,000	45,000
	Electricity Bill		45,000	40,000
	Leave Fare Allowance		422,411	287,738
	Telephone Bill		5,063	1,139
	News paper, magazine & others		500	-
	CDBL Charges		197,272	153,000
	VAT and Tax Consultant		57,500	46,000
	Plantation Bill		1,500	1,500
			808,746	**631,877**
16.	**Provision for Margin Loan**			
	General Provision	(Note: 16.1)	13,113,302	13,187,169
	Special Provision	(Note: 16.2)	35,720,531	33,469,348
	Provision for Equity Shortfall	(Note: 16.3)	273,548,599	156,610,513
			322,382,432	**203,267,030**
16.1	**General Provision**			
	Opening Balance		13,187,169	11,764,971
	Add: Adjustment during the year		(73,867)	1,422,198
			13,113,302	**13,187,169**

As per circular no. SEC/CMRRCD/2006-159/Adminstration/1-29 dated 02 October 2007, JBCML has created 1% General Provision against outstanding loan amount at the end of the year 2016 due to fluctuating situation in the capital market.

	Particulars		31.12.2016 (Taka)	31.12.2015 (Taka)
16.2	**Special Provision**			
	Opening Balance		33,469,348	28,115,215
	Add: Addition during the year		2,251,183	5,354,134
			35,720,531	**33,469,348**

The Board of the company decided to create 5% provision on the Operating Profit for compensating loss generated from margin loan.

16.3	**Provision for Equity Shortfall**			
	Opening Balance		156,610,513	92,096,151
	Add: Provision made during the year	(Note: 16.3.1)	116,938,086	64,514,361
			273,548,599	**156,610,513**

A statement of Equity shortfall from Margin Loan is given in Annexure-D.

16.3.1	**Provision made during the year**		
	Total Equity Shortfall as on 31 December 2016 (Annexure-D)	322,382,432	306,607,020
	Less: General Provision	13,113,302	13,187,169
	Special Provision	35,720,531	33,469,348
	Net equity shortfall during the year 2016	273,548,599	259,950,503
	Less: Opening Balance	259,950,503	130,775,515
	Additional Equity Shortfall (A)	13,598,096	129,174,988
	Provision installemt @ 20% of Additional Equity Shortfall as per BSEC circular No. SEC/CMRRCD/2009-193/181 (20% of A)=(B)	-	25,834,998
	4 provision installement @ 20% of Provision for the year 2015 which was made as per BSEC circular No. SEC/CMRRCD/2009-193/166 (C)	103,339,990	38,679,364
	Total required provision for the year 2016 (A+C)=D	**116,938,086**	**64,514,361**

17.	**Provision for Diminution in Value of Investments**			
	Opening Balance		4,523,318	2,791,946
	Add: (Adjustment)/Addition during the year	(Note:17.1)	(4,523,318)	1,731,372
			-	**4,523,318**

The provision was made due to fall of market price of the portfolio investment. During the year ended 31 December 2016 the market has gone up abvoe cost price. So the provision is no longer required hence written back.

17.1	**Provision made during the year**		
	Total unrealized loss on own portfolio (Annexure-C)		14,868,768
	Less: opening balance		2,791,946
	Additional unrealized loss during the year 2016		12,076,822
	Less: unrealized loss on investment in Mutual fund under DFIM Circular No.-05, Dt-11.05.2015		3,419,961
	Net additional equity shortfall (A)		8,656,862
	Provision installemt @ 20% on net Additional Equity Shortfall as per BSEC circular No. SEC/CMRRCD/2009-193/181 (20% of A)=(B)		1,731,372

AMAR STOCK

	Particulars		31.12.2016 (Taka)	31.12.2015 (Taka)
18.	**Provision for Income Tax**			
	Opening Balance		248,006,335	207,955,389
	Add: Provision made for the year		14,289,214	40,050,946
			262,295,549	**248,006,335**
19.	**Other Liabilities**			
	VAT Payable		13,891	11,926
	TDS Payable to NBR		6,220	-
	Sundry Creditors	(Note: 19.1)	23,562	53,792
	Payable to CDBL		137,800	132,238
	Payable for IPO Application		35,285,000	-
			35,466,473	**197,956**
19.1	**Sundry Creditors**			
	Achieve Electronics		-	42,780
	PF payable due to settlement		4,371	4,371
	Undisbursed dividend payable against client's investment		240	240
	Rain Computers		10,000	-
	L Tech Computers		2,550	-
	Maa Refrigeration		6,400	6,400
			23,562	**53,792**
20.	**Interest Income**			
	JBCML Investors A/C		53,506	210,468
	JBCML Brokers A/C		51,840	170,289
	JBCML General A/C		12,294	30,510
	JBCML Public Issue Application A/C		100,166	247,375
	Portfolio Loan A/C - IDA	(Note: 20.1)	32,809,253	108,903,002
			33,027,059	**109,561,644**

JBCML charges interest to its IDA clients for loans given to them. Interest is charged quarterly @ 14.50% on daily product basis.

20.1	**Interest Charge during the year**		190,776,388	204,524,737
	Less: Interest written off during the year		157,967,135	95,621,735
	Net interest income		**32,809,253**	**108,903,002**

In the 32 Board meeting held on 02 July 2015, the management reviewed the overall position of the margin loan and made a conclusion that the customers had no ability to pay the loan. As a result, if the interest is charged on the margin Accounts having negative equity, we have to pay Tax @37.5% on the said amount which is ultimately fake income. Considering the reality of the issue, the Board of Jamuna Bank Capital Management Limited (JBCML) is agreed in principle not to impose any interest on the margin Accounts having negative equity effect from June 01, 2015.

21.	**Interest Expense**		
	Bank Interest	**11,404,894**	**14,069,762**

	Particulars		31.12.2016 (Taka)	31.12.2015 (Taka)
22.	**(Loss)/Income from Investment**			
	Dividend Income		1,880,814	600,321
	Capital loss from sale of Shares		8,238,246	(2,614,700)
			10,119,060	**(2,014,379)**
23.	**Fees and Charges**			
	Management Fee	(Note: 23.1)	10,831,414	11,765,174
	Settlement Fee	(Note: 23.2)	25,809,468	19,417,969
	Documentation Charge	(Note: 23.3)	20,000	20,000
	BO A/c Opening Fees		10,100	88,800
	BO A/c Maintanance Charge		327,950	310,300
	BO A/c Closing Charge		-	19,500
			36,998,931	**31,621,743**
23.1	**Management Fee**			
	Investors Discretionary Accounts (IDA)		**10,831,414**	**11,765,174**

JBMCL charges management fee to its IDA clients for rendering services like receiving of shares from brokers, delivery of shares to brokers, custody of shares and collection of corporate entitlements etc. The fee is charged quarterly on daily market value of securities @1% for General clients.

23.2	**Settlement Fee**			
	Investors Discretionary Accounts (IDA)		24,930,349	18,973,469
	Non Investors Discretionary Accounts (NIDA)		879,119	444,500
			25,809,468	**19,417,969**
23.3	**Documentation Charge**			
	Investors Discretionary Accounts (IDA)		20,000	20,000
	Non Investors Discretionary Accounts (NIDA)		-	-
			20,000	**20,000**
24.	**Other Operating Income**			
	Miscellaneous Income		30,034	459,491
	IPO Application charge		43,765	1,058,880
	Underwriting Commission		-	100,000
	Other Charges and Fees Income		993,600	1,094,893
			1,067,399	**2,713,264**
25.	**Salary and Allowances**			
	Salary and Allowances		12,587,797	9,881,842
	Bonus		1,275,670	1,150,360
	Leave Fare Assistance (LFA)		507,400	310,200
	Co. Contribution to Employees' Provident Fund		689,576	588,768
	Wages of Casual Employes		765,600	655,500
	Other Allowances		240,000	120,000
			16,066,043	**12,706,670**

	Particulars	31.12.2016 (Taka)	31.12.2015 (Taka)
26.	**Rent, Taxes, Insurance and Electricity**		
	Insurance Premium	4,710	6,112
	Tax, Token, Fitness	7,865	8,537
	Office Rent	2,535,506	2,230,140
	Lease Rental - Car	595,198	292,424
	Electricity Bill	542,329	521,131
		3,685,607	**3,058,344**
27.	**Legal Expenses**		
	Notary Public Charge	-	250
	Consultant Fee	69,000	34,500
	Other Legal Expenses	-	4,025
		69,000	**38,775**
28.	**Postage, Stamps and Telecommunication**		
	Stamp, Cartridge and Paper	10,919	17,028
	Telephone-Office	7,200	6,645
	Telephone -Residence	56,000	36,000
	Mobile Bill	102,943	105,930
	Courier Service	45	-
	Internet/Online Charges	83,200	99,860
		260,307	**265,463**
29.	**Stationery, Printings and Advertisements**		
	Printing Stationery	66,499	86,256
	Security Stationery	-	9,100
	Office Stationery	108,021	141,398
	Computer Paper, Ribbon and Cartridge	18,795	42,829
	News paper and Megazine (Advertisement)	19,775	13,663
		213,090	**293,246**
30.	**Directors' Fees and Other Expenses**		
	Honorarium	111,200	69,000
		111,200	**69,000**
31.	**CDBL Charges**		
	CDBL Charges	**1,847,222**	**1,534,734**

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Particulars	31.12.2016 (Taka)	31.12.2015 (Taka)
32. Other Expenses		
Amortization of Preliminary Expense	-	106,045
Written off of Fixed/Intangible Assets	-	50,471
Training Expense	7,000	-
Fuel and Gas	270,000	198,500
Newspapers, Megazines, Books and Periodicals	9,826	10,745
Repair and Maintenance	169,875	321,223
Entertainment	246,120	268,657
Conveyance	29,200	31,165
Utility Bill	334,800	324,384
Fees and Renewals	189,199	221,332
Cleaning Services	187,450	242,634
Computer expenses	30,694	-
Miscellaneous Expenses	90,056	41,451
Bank Charges and Commission	81,515	64,217
Excise Duty	61,500	47,500
	1,707,235	**1,928,325**

33. Related party transactions

During the year, the company carried out transactions with related parties in the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of BAS 24: Related Party Disclosure.

Name of Party	Relationship	Nature of Transaction	Net Transaction during the year	Outstanding as on 31.12.2016	Outstanding as on 31.12.2015
Jamuna bank Ltd	Subsidiary	SOD Loan	(24,628,620)	118,434,625	143,063,245
		Total	**(24,628,620)**	**118,434,625**	**143,063,245**

Annexure-A

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT

AS OF 31 DECEMBER 2016

(Amount in Taka)

Particulars	Cost				Depreciation					Written Down Value as on 31.12.2016
	Balance as on 01.01.2016	Addition during the year	Adjustment/ (Disposal)	Balance as on 31.12.2016	Rate %	Balance as on 01.01.2016	Charged During the year	Adjustment/ (Disposal)	Balance as on 31.12.2016	
Furniture & Fixtures	1,225,913	30,500	-	1,256,413	10	464,320	124,938	-	589,258	667,155
Electronics appliance	703,874	-	-	703,874	15	239,239	74,884	-	314,123	389,751
Equipment & Machinery	1,327,576	5,748	-	1,333,324	15	948,823	229,865	-	1,178,688	154,636
Balance as of 31 December 2016	**3,257,363**	**36,248**	**-**	**3,293,611**		**1,652,383**	**429,687**	**-**	**2,082,070**	**1,211,542**
Balance as of 31 December 2015	**3,165,925**	**202,648**	**111,210**	**3,257,363**		**1,295,340**	**417,782**	**60,739**	**1,652,383**	**1,604,980**

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Annexure-B

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

SCHEDULE OF INTANGIBLE ASSETS

AS OF 31 DECEMBER 2016

(Amount in Taka)

Particulars	Cost					Amortization				Written Down Value as on 31.12.2016
	Balance as on 01.01.2016	During the year		Balance as on 31.12.2016	Rate %	Balance as on 01.01.2016	During the year		Balance as on 31.12.2016	
		Addition	Adjustment/ (Disposal)				Adjustment/ (Disposal)	Charged		
Computer Software	2,400,000	-	-	2,400,000	15	1,676,999	-	360,000	2,036,999	363,000
Balance as of 31 December 2016	**2,400,000**	**-**	**-**	**2,400,000**		**1,676,999**	**-**	**360,000**	**2,036,999**	**363,000**
Balance as of 31 December 2015	**2,400,000**	**-**	**-**	**2,400,000**		**1,316,999**	**-**	**360,000**	**1,676,999**	**723,000**

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Annexure-C

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

TERM WISE INVESTMENT IN SHARES

AS OF 31 DECEMBER 2016

(Amount in Taka)

Sl. No.	Name of the Company	No. of shares	Average Cost per Share	Total Cost	Market Price per Share	Total Market Price	Unrealized Profit/ (Loss)
	1	2	3	4	5	6	7
Investment Purpose							
LONG TERM							
1	AB Bank 1ST Mutual Fund	800,000	5.43	4,347,128	5.90	4,720,000	372,872
2	Square Pharmaceuticals Ltd.	18,562	157.02	2,914,731	249.10	4,623,919	1,709,188
3	Lafarge Surma	25,000	123.47	3,086,663	82.10	2,052,500	(1,034,163)
4	Generation Next Fashion	539,266	12.66	6,825,655	9.90	5,338,733	(1,486,921)
5	Barakatullah Electro Dynamics Ltd.	600,000	31.17	18,701,471	30.70	18,420,000	(281,471)
6	Summit Power Limited	197,606	43.86	8,667,554	37.00	7,311,446	(1,356,109)
7	The City Bank Limited	300,000	18.79	5,638,449	27.20	8,160,000	2,521,551
8	S. Alam CR Steels Ltd.	40,000	48.58	1,943,036	37.30	1,492,000	(451,036)
9	National Polymer	92,816	73.93	6,861,589	73.90	6,859,102	(2,487)
MID TERM							
10	Midas Financing Ltd.	70,000	22.83	1,598,408	28.00	1,960,000	361,592
11	National Tubes	18,500	117.63	2,176,149	126.20	2,334,700	158,551
SHORT TERM							
12	Beximco Pharma	50,000	83.85	4,192,374	80.80	4,040,000	(152,374)
13	Beximco Limited	118,967	29.92	3,559,131	26.00	3,093,155	(465,976)
14	Fu-Wang Ceramic	30,000	14.36	430,871	18.20	546,000	115,129
15	Saif Powertec Limited	41,523	51.61	2,143,189	50.60	2,101,064	(42,125)
16	Fortune Shoes Ltd.	10,063	10.00	100,630	50.80	511,200	410,570
		2,952,303		**73,187,027**		**73,563,819**	**376,792**

Annexure-D

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STATEMENT OF EQUITY SHORTFALL

AS OF 31 DECEMBER 2016

(Amount in Taka)

	Opening balance of Negative Equity (01.01.2016)	306,607,020
Add:	Additional Negative Equity during the year-2016	15,775,412
	Clossing balance of Negative Equity (31.12.2016)	**322,382,432**

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Annexure-E

JAMUNA BANK CAPITAL MANAGEMENT LIMITED
SECTOR WISE INVESTMENT IN SHARES
AS OF 31 DECEMBER 2016

Sl. No.	Name of the Company	No. of shares	Average Cost per Share	Total Cost	Market Price per Share	Total Market Price	Unrealized Profit/(Loss)
	1	2	3	4	5	6	7
PHARMACEUTICALS							
1	Square Pharmaceuticals Ltd.	18,562	157.02	2,914,731	249.10	4,623,919	1,709,188
2	Beximco Pharma	50,000	83.85	4,192,374	80.80	4,040,000	(152,374)
TEXTILES							
3	Generation Next Fashion	539,266	12.66	6,825,655	9.90	5,338,733	(1,486,921)
ENGINEERING							
4	S. Alam CR Steels Ltd.	40,000	48.58	1,943,036	37.30	1,492,000	(451,036)
5	National Polymer	92,816	73.93	6,861,589	73.90	6,859,102	(2,487)
6	National Tubes	18,500	117.63	2,176,149	126.20	2,334,700	158,551
7	Lafarge Surma	25,000	123.47	3,086,663	82.10	2,052,500	(1,034,163)
BANK & FINANCE							
8	The City Bank Limited	300,000	18.79	5,638,449	27.20	8,160,000	2,521,551
9	Midas Financing Ltd.	70,000	22.83	1,598,408	28.00	1,960,000	361,592
MUTUAL FUND							
10	AB Bank 1ST Mutual Fund	800,000	5.43	4,347,128	5.90	4,720,000	372,872
POWER							
11	Barakatullah Electro Dynamics Ltd.	600,000	31.17	18,701,471	30.70	18,420,000	(281,471)
12	Summit Power Limited	197,606	43.86	8,667,554	37.00	7,311,446	(1,356,109)
TANNERY INDUSTRIES							
13	Fortune Shoes Ltd.	10,063	10.00	100,630	50.80	511,200	410,570
CERAMIC INDUSTRIES							
14	Fu-Wang Ceramic	30,000	14.36	430,871	18.20	546,000	115,129
SERVICE & REAL ESTATE							
15	Saif Powertec Limited	41,523	51.61	2,143,189	50.60	2,101,064	(42,125)
MISCELLANEOUS							
16	Beximco Limited	118,967	29.92	3,559,131	26.00	3,093,155	(465,976)
	Grand Total	**2,952,303**		**73,187,027**		**73,563,819**	**376,792**

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Jamuna Bank Securities Limited

AUDITORS' REPORT

Jamuna Bank Securities Limited

Introduction

We have audited the accompanying Financial Statements of ***Jamuna Bank Securities Limited,*** which comprise the Statement of Financial Position as at 31 December 2016 and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standard (BFRSs), give a true and fair view of the state of the company's affairs as at 31 December 2016 and of the results of its operations and cash flows for the period then ended and comply with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;

(c) the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of account; and

(d) The expenditure incurred was for the purposes of the company's business.

Dated: Dhaka,
29 January 2017

(S. H. KHAN & CO.)
Chartered Accountants

IMAGE STOCK

Jamuna Bank Securities Limited
Statement of Financial Position
As on 31 December 2016

ASSETS	Note	Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
Non-Current Assets			
Property, Plant and Equipment	3	1,142,169	1,410,082
Intangible Assets	4	343,031	421,826
Membership at Cost		280,000,000	280,000,000
Preliminary Expenses	5	297,456	743,640
Total Non Current Assets		**281,782,656**	**282,575,548**
Current Assets			
Investment	6	127,997,267	128,739,425
Advance, Deposit & Prepayments	7	14,942,451	13,271,935
Loan	8	1,275,482	867,728
Other Current Assets	9	4,257,514	3,115,409
Cash and Cash Equivalent	10	3,912,010	3,180,737
Total Current Assets		**152,384,724**	**149,175,234**
Total Assets		**434,167,380**	**431,750,782**
EQUITIES AND LIABILITIES			
Equities			
Share Capital	11	400,000,000	400,000,000
Retained Earnings	12	5,793,701	7,244,009
Total Equity		**405,793,701**	**407,244,009**
Liabilities			
Non-Current Liabilities		-	-
Current Liabilities			
Payable to JBL	13	22,222	22,222
Security Deposit	14	1,434,743	1,815,991
Provision for Expenses	15	77,271	87,249
Provision for Investment	16	2,080,116	5,756,293
Provision for Income Tax	17	19,323,063	16,795,071
Other Liabilities	18	5,436,264	29,947
Total Current Liabilities		**28,373,679**	**24,506,773**
Total Liabilities		**28,373,679**	**24,506,773**
Total Equities and Liabilities		**434,167,380**	**431,750,782**

The annexed notes form an integral part of the Statement of Financial Position.

Chairman | Director | Chief Executive Officer

Dated: Dhaka,
29 January 2017

(S. H. Khan & Co.)
Chartered Accountants

Jamuna Bank Securities Limited

Statement of Comprehensive Income

For the Year ended 31 December 2016

Particulars	Notes	Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
Revenue	19	17,571,048	12,907,799
Other Operating Income	20	793,053	1,087,692
Total Operating Income (A)		**18,364,101**	**13,995,491**
Less: Operating Expenses			
Salaries and Allowances	22	1,362,439	1,124,564
Rent, Taxes, Insurance and Electricity	23	31,239	27,920
Legal Expenses	24	5,750	-
ISP, Postage, Stamps and Telecommunication	25	116,500	123,500
Stationery, Printings and Advertisements	26	9,581	28,742
Directors' Fee	27	174,800	103,500
Auditor's Fee		23,000	23,000
Depreciation on Property, Plant and Equipment	3	273,613	273,450
Amortization of Intangible Asset	4	78,795	78,795
Other Expenses	28	1,098,860	544,828
Total Operating Expenses (B)		**3,174,577**	**2,328,299**
Operating Profit (C) = (A-B)		**15,189,524**	**11,667,192**
Add. Non Operating Income	21	500	-
Profit/ (Loss) before Provisions		**15,190,024**	**11,667,192**
Less: Provision for Income Tax		5,316,509	3,732,735
Less: Provision for Investment		(3,676,177)	1,559,398
Net Profit after Income Tax		**13,549,692**	**6,375,059**

The annexed notes form an integral part of the Statement of Comprehensive Income.

Chairman | Director | Chief Executive Officer

Dated: Dhaka,
29 January 2017

(S. H. Khan & Co.)
Chartered Accountants

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Jamuna Bank Securities Limited

Statement of Cash Flow

For the Year ended 31 December 2016

	Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
Cash Flows from Operating Activities		
BO Fees & Charges	250,500	281,500
Brokerage Commission	454,583	1,046,939
Income from Investment	17,131,245	12,489,689
Income from CDBL Services	212	4,413
Income from Margin A/C	165,558	121,990
Other Operating Income	23,745	14,620
Other Charges and Fees Income	338,758	36,340
Operating Expenses Paid	(3,174,577)	(2,328,299)
Income Tax paid	(2,788,517)	(6,531,852)
(i) Cash Generated from Operating Activities before Changes in Operating Assets and Liabilities	**12,401,507**	**5,135,340**
Increase/Decrease in Assets and Liabilities		
Current Assets	(3,220,375)	(699,391)
Current Liabilities	5,015,091	474,579
(ii) Cash (used in) Operating Assets and Liabilities	**1,794,716**	**(224,812)**
Net Cash Flow from Operating Activities (A) = (i+ii)	**14,196,223**	**4,910,528**
Cash Flow from Investing Activities		
Non-Current Assets	346,708	(66,119)
Premliminery Expenses	446,184	-
Investment	742,158	(3,858,555)
Net Cash Used in Investing Activities (B)	**1,535,050**	**(3,924,674)**
Cash Flow from Financing Activities		
Preceeds from Issue of Share Capital	-	-
Interim Dividend Paid	(15,000,000)	-
Net Cash Flow from Financing Activities (C)	**(15,000,000)**	**-**
Net Surplus/(use) in Cash & Bank Balances for the period (A+B+C)	731,273	985,854
Cash & Bank Balance at beginning of the period	3,180,737	2,194,883
Cash & Bank Balances at the end of the period (*)	**3,912,010**	**3,180,737**
(*)		
JBSL Corporate A/C- (00060210016350)	-	343,289
JBSL Corporate A/C- (0006-0320001765)	1,170,575	-
JBSL Dealer A/C- (00060210017671)	-	746,850
JBSL Dealer A/C- (0006-0320001774)	6,580	-
JBSL (CCA) A/C- (00060210017662)	-	-
JBSL (CCA) A/C- (0006-0320001783)	1,207,355	103,215
Public Issue Application A/C- (0006-0320001630)	1,521,467	1,981,820
Petty Cash	6,033	5,563
Total Cash & Bank Balance	**3,912,010**	**3,180,737**

Chairman | Director | Chief Executive Officer

Dated: Dhaka,
29 January 2017

(S. H. Khan & Co.)
Chartered Accountants

Jamuna Bank Securities Limited

Statement of Changes in Equity

As on 31 December 2016

(Amount in Taka)

Particulars	Paid up Capital	Retained Earnings	Total
Balance as on 01 January 2016	**400,000,000**	**7,244,009**	**407,244,009**
Net Profit as on 31 December 2016	-	13,549,692	13,549,692
Interim Dividend Paid	-	(15,000,000)	(15,000,000)
Balance as on 31 December 2016	**400,000,000**	**5,793,701**	**405,793,701**

Statement of Changes in Equity

As on 31 December 2015

(Amount in Taka)

Particulars	Paid up Capital	Retained Earnings	Total
Balance as on 01 January 2015	**400,000,000**	**868,950**	**400,868,950**
Net Profit as on 31 December 2015	-	6,375,059	6,375,059
Interim Dividend Paid	-	-	-
Balance as on 31 December 2015	**400,000,000**	**7,244,009**	**407,244,009**

Chairman

Director

Chief Executive Officer

Dated: Dhaka,
29 January 2017

(S. H. Khan & Co.)
Chartered Accountants

AMAR STOCK

Jamuna Bank Securities Limited
Notes to the Financial Statements

For the Year ended 31 December 2016

1. Background of the company

Jamuna Bank Limited is one of the leading private commercial banks in the country. The Bank has been carrying out its banking business efficiently since its incorporation in 2001. The Bank is offering various banking services to the customers through its wide branch network at different locations of the country.

The Board of Directors of the Bank felt necessary to make its presence in the growing capital market of our country and decided to form a fully owned subsidiary company in the name of Jamuna Bank Securities Limited to provide state of the art brokerage services to the investors.

Jamuna Bank Securities Limited has been incorporated as a private limited Company with Registrar of Joint Stock Companies & Firms, Dhaka on 07 February 2011 bearing number C-90274/11. The authorized capital and paid up capital of the company is Tk.100.00 crore (Taka one hundred crore) and Tk.40.00 crore (Taka forty crore) respectively.

The Company applied to Chittagong Stock Exchange (CSE) for a membership of the Exchange to start its brokerage business and accordingly CSE issued membership certificate no.147 to the company. The company applied for Stock -Broker and Stock -Dealer licenses from the Bangladesh Securities and Exchange Commission (BSEC) and subsequently received it from BSEC on June 13, 2012. The Company has started its operation since February 18, 2013.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with Bangladesh Financial Reporting Standards.

2.2 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition".

2.3 Amortization

Amortization is calculated on the cost of Intangible assets in order to write off such amounts over the estimated usefull lives of such assets.

The rates of Amotization used on a straight-line method are as follows:

System Software	15%
Back Office Software	15%

2.4 Depreciation

During the period under Audit, Depreciation is charged at rates varing from 10% to 15% based on the nature & useful lives of the assets. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale.

The rates of depreciation used on a straight-line method are as follows:

Office Equipments	15%
Furniture & Fixtures	10%
Computer & Accessories	15%

2.5 Statement of Cash Flows

The statement of cash flows is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Cash Flow Statement".

2.6 Investment and Provision

Investment values and classification are assessed under the Bangladesh Accounting Standard (BAS) 25 "Accounting for Investments" which is shown bellow:

Items	Assessment of Accounting
Investment in Shares	Cost or market price whichever is lower
Investment in FDR	Cost Price
Investment in Bond & Others	Cost Price

2.7 Preliminary Expenses

Expenses incurred for incorporation of the company i,e. preliminary expenses have been deferred and should be amortized/written off over a period of five years upon commencement of operation of the company. Preliminary expenses 3/5th amortized/ written off during the year 2016.

2.8 Taxation

Provision for tax has been made @35% as prescribed in the Finance Act, 2016 of the profit made by the Jamuna Bank Securities Limited considering major taxable allowances and disallowances.

2.9 General

Figures in the financial statements have been rounded off to the nearest Taka.

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			Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
3.	**Property, Plant and Equipment**			
	a. At Cost:			
	Opening Balance		2,138,142	2,138,142
	Add: Addition during the Period		5,700	6,760
	Less: Adjustment during the Period		-	(6,760)
			2,143,842	2,138,142
	b. Less: Accumulated Depreciation:			
	Opening Balance		728,060	454,975
	Less: Adjustment during the Period		-	(365)
	Add: Charged during the Period		273,613	273,450
			1,001,673	728,060
	Written Down Value (a - b)		**1,142,169**	**1,410,082**
	A schedule of Property, Plant and Equipment is given at Annexure-A			
4.	**Intangible Assets**			
	a. At Cost:			
	Opening Balance		525,300	107,300
	Add: Addition during the Period		-	418,000
	Less: Disposal during the Period		-	-
			525,300	525,300
	b. Less: Amortization			
	Opening Balance		103,474	24,679
	Less: Adjustment during the Period		-	-
	Add: Amortization during the Period		78,795	78,795
			182,269	103,474
	Written Down Value (a - b)		**343,031**	**421,826**
	A schedule of Intangible Assets is given at Annexure-B			
5.	**Preliminary Expenses**			
	Opening Balance		743,640	743,640
	Less: Write off during the Period		446,184	-
	Total		**297,456**	**743,640**
6.	**Investment**			
	Investment in Shares	(Annexure - C)	16,847,094	17,639,425
	Investment in IPO		50,173	-
	Investment in Govt.Treasury Bond	(Note: 6.1)	111,100,000	111,100,000
	Total		**127,997,267**	**128,739,425**
6.1	**Investment in Govt.Treasury Bond**			
	Name of the BGTB	**Account/ ISIN**		
	JBL-04/20YRS/2012-13	ISIN# BD0932041207	3,800,000	3,800,000
	JBL-39/15YRS/2012-13	ISIN# BD0928391152	5,000,000	5,000,000
	JBL-04/15YRS/2015-16	ISIN# BD0930041159	6,100,000	6,100,000
	JBL-46/10YRS/2011-12	ISIN# BD0922461100	7,500,000	7,500,000
	JBL-38/10YRS/2011-12	ISIN# BD0922381100	88,700,000	88,700,000
	Total		**111,100,000**	**111,100,000**

AMARSTOCK

			Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
7.	**Advance, Deposit & Prepaments**			
	Advance	(Note: 7.1)	14,717,451	13,046,935
	Deposit	(Note: 7.2)	225,000	225,000
	Total		**14,942,451**	**13,271,935**
7.1	**Advance**			
	Advance Income Tax		**14,717,451**	**13,046,935**
7.2	**Deposits**			
	Security Deposit to CDBL		200,000	200,000
	Clearing House Deposit to CSE		25,000	25,000
	Total		**225,000**	**225,000**
8.	**Loan**			
	Portfolio Loan A/C- Margin Clients		**1,275,482**	**867,728**
9.	**Other Current Assets**			
	Accrued Interest- Bond & Others		3,322,109	2,892,130
	Trade Receivables- Stock Exchange	(Note: 9.1)	776,974	203,662
	Receivable from Clients		156,181	17,367
	Dividend Receivables		2,250	2,250
	Total		**4,257,514**	**3,115,409**
9.1	**Trade Receivables- Stock Exchange**			
	Chittagong Stock Exchange Limited (Broker)		776,974	203,662
	Chittagong Stock Exchange Limited (Dealer)		-	-
	Total		**776,974**	**203,662**
10.	**Cash and Cash Equivalent**			
	Cash in Hand		6,033	5,563
	Cash at Bank	(Note: 10.1)	3,905,977	3,175,174
			3,912,010	**3,180,737**
10.1	**Cash at Bank**			
	Bank Account Name	**Account No.**		
	JBSL Corporate A/C	0006-0210016350	-	343,289
	JBSL Corporate A/C	0006-0320001765	1,170,575	-
	JBSL Dealer A/C	0006-0210017671	-	746,850
	JBSL Dealer A/C	0006-0320001774	6,580	-
	JBSL (CCA) A/C	0006-0210017662	-	103,215
	JBSL (CCA) A/C	0006-0320001783	1,207,355	-
	Public Issue Application A/C	0006-0320001630	1,521,467	1,981,820
			3,905,977	**3,175,174**

JAMUNA STOCK

		Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
11.	**Share Capital**		
	Authorized Capital		
	10,000,000 Ordinary Shares of Tk.100 each	**1,000,000,000**	**1,000,000,000**
	Issued, Subscribed and Paid up Capital		
	4,000,000 Ordinary Shares of Tk.100 each	**400,000,000**	**400,000,000**

Details of shareholdings are as under:

Sl.	Name of the shareholders	% of Holdings	No. of Share		
1	Jamuna Bank Limited	100.000	3,999,998	399,999,800	399,999,800
2	Mr. Mirza Elias Uddin Ahmed	0.000	1	100	100
3	Mr. A.K.M. Saifuddin Ahamed	0.000	1	100	100
			4,000,000	**400,000,000**	**400,000,000**

12.	**Retained Earnings**		
	Opening Balance	7,244,009	868,950
	Add: Addition during period	13,549,692	6,375,059
		20,793,701	**7,244,009**
	Less: Dividend paid	15,000,000	-
	Total	**5,793,701**	**7,244,009**

12.1 The Board of Directors in its 25th Board Meeting held on 20-12-2016 declared an Interim Cash Dividend @ 3.75% for the year 2016 to the Shareholders of the Company.

13.	**Payable to JBL**		
	Employees Salary from Jamuna Bank Limited	22,222	22,222
	Total	**22,222**	**22,222**
14.	**Security Deposit**		
	Clients Deposit	1,430,743	1,811,991
	Security Money Deposited by Suppliers	4,000	4,000
	Total	**1,434,743**	**1,815,991**
15.	**Provision for Expenses**		
	Audit Fee	23,000	23,000
	Professional Fee	5,750	-
	Incentive Bonus	38,215	38,215
	Leave Fare Allowance	8,289	23,289
	Telephone Bill	2,017	2,745
		77,271	**87,249**
16.	**Provision for Investment**		
	Opening Balance	5,756,293	4,196,894
	Less: Adjusment during the Period	(3,676,177)	1,559,398
	Total	**2,080,116**	**5,756,293**

JBSL has created provision for compensating the loss which was incurred due to decrease in market price of shares.
A statement of Gain/ Loss from Investment in Shares is given at Annexure-C.

AMAR STOCK

			Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
17.	**Provision for Income Tax**			
	Opening Balance		16,795,071	13,062,336
	Add: Short Provision for prevoius Year 2011		-	24,402
	Add: Provision made during the Year		5,316,509	3,708,333
	Total		**22,111,580**	**16,795,071**
	Less: Settlement during the year		2,788,517	-
			19,323,063	**16,795,071**
18.	**Other Liabilities**			
	Trades Payable- Stock Exchange	(Note: 18.1)	24,971	-
	VAT Payable		256	4,105
	Tax Payable		2,999,999	2,500
	Unclaimed Dividend		13	13
	Cheque in Transit- Payable		900,008	13,437
	CDBL Charges		3,017	1,892
	Public Issue Application Process		1,500,000	-
	Others Payable		8,000	8,000
	Total		**5,436,264**	**29,947**
18.1	**Trades Payable- Stock Exchange**			
	Chittagong Stock Exchange Limited (Broker)		24,971	-
	Chittagong Stock Exchange Limited (Dealer)		-	-
	Total		**24,971**	**-**
19.	**Revenue**			
	Interest Income	(Note: 19.1)	165,558	118,990
	Income from Investment	(Note: 19.2)	17,131,245	12,489,689
	Fees & Charges	(Note: 19.3)	274,245	299,120
	Total		**17,571,048**	**12,907,799**
19.1	**Interest Income**			
	Interest Income from Margin Loan		165,558	118,990
	Total		**165,558**	**118,990**

JBSL charges interest to its Clients for loans given to them. Interest is charged quarterly @14% on daily product basis.

19.2	**Income from Investment**			
	Dividend Income		2,687,047	149,886
	Income from Investment in Shares		1,198,441	42,404
	Interest on FDR		76,500	-
	Interest on Govt. Treasury Bond	(Note: 19.2.1)	13,169,257	12,297,399
	Total		**17,131,245**	**12,489,689**

		Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
19.2.1	**Interest on Govt. Treasury Bond**		
	Interest on Govt. Treasury Bond	13,831,678	12,458,856
	Less: Interest paid for holding period of forward seller	-	-
	Less: Interest Paid on Bond Purchase	423,124	129,457
	Less: Financial Expenses- Bond & Others	-	1,500
	Less: Premium Paid on Bond Purchase	239,297	30,500
	Total	**13,169,257**	**12,297,399**
19.3	**Fees and Charges**		
	BO Opening Fees	2,500	22,500
	BO Maintenance Fees	248,000	259,000
	Documentation Charge-Margin A/C	-	3,000
	IPO Process Fee	23,745	14,620
	Total	**274,245**	**299,120**
20.	**Other Operating Income**		
	Bokerage Commission-CSE	454,583	1,046,939
	Income from CDBL Services	212	4,413
	Premium Income on Bond Sale	218,602	-
	Other Charges and Fees Income	119,656	36,340
	Total	**793,053**	**1,087,692**
21.	**Non Operating Income**		
	Cheque Dishonour Charge	500	-
	Total	**500**	**-**
22.	**Salary and Allowances**		
	Salary and Allowances	1,175,095	945,960
	Bonus	112,941	96,440
	Leave Fare Assistance (LFA)	7,500	22,500
	Contribution to Employees' Provident Fund	66,903	57,864
	Other Allowances	-	1,800
	Total	**1,362,439**	**1,124,564**
23.	**Rent, Taxes, Insurance and Electricity**		
	Tax, Token, Fitness & Rates	31,239	27,920
	Total	**31,239**	**27,920**
24.	**Legal Expenses**		
	Other Legal Expenses	5,750	-
	Total	**5,750**	**-**

JAMAR STOCK

			Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
25.	**ISP, Postage, Stamps and Telecommunication**			
	Telephone-Office		20,500	27,500
	ISP Connectivity Charges		96,000	96,000
	Other Internet Charges		-	-
	Total		**116,500**	**123,500**
26.	**Stationery, Printings and Advertisements**			
	Printing Stationery		920	6,645
	Office Stationery		8,661	22,097
	Total		**9,581**	**28,742**
27.	**Directors' Fees**			
	Honorarium		174,800	103,500
	Total		**174,800**	**103,500**
28.	**Other Expenses**			
	Fees & Charges of CDBL	(Note: 28.1)	197,275	246,552
	Fees & Charges of Stock Exchanges	(Note: 28.2)	352,978	192,305
	Fees & Charges of BSEC		27,000	24,000
	Newspapers, Megazines, Books and Periodicals		4,228	4,139
	Repair and Maintanence		8,100	2,200
	Entertainment		39,901	50,573
	Conveyance		4,260	1,560
	Miscellaneous Expenses		-	700
	Bank Charges and Commission		18,934	16,404
	Write Off of Fixed Assets		-	6,395
	Write Off of Preliminary Expenses		446,184	-
	Total		**1,098,860**	**544,828**
28.1	**Fees & Charges of CDBL**			
	BO Opening Charges		1,900	17,600
	BO Maintenance Charges		173,600	207,200
	CDS Connection		6,000	6,000
	Settlement Fees-CDBL		14,739	14,439
	Corporate Action-CDBL		519	1,025
	Demat of New Securities (IPO)		213	288
	Transfer Fees		15	-
	Bulk A/C Transfer- CDBL		289	-
	Total		**197,275**	**246,552**

AMARSTOCK

		Amount in Taka 31.12.2016	Amount in Taka 31.12.2015
28.2	**Fees & Charges of Stock Exchanges**		
	Charges of CSE		
	Contract Charges	11,240	38,072
	Commission Charges	31,580	91,052
	Investor Protection Fund- BROKER	156	579
	Investor Protection Fund- DEALER	2	6
	TREC Renewal Fee- CSE	50,000	-
	Fixed Commission and Contact Charges	200,000	-
	TC Renewal Fee	60,000	-
	Other Fees & Charges- CSE	-	62,596
	Total	**352,978**	**192,305**

Chairman

Director

Chief Executive Officer

Dated: Dhaka,
29 January 2017

(S. H. Khan & Co.)
Chartered Accountants

AMARSTOCK

Annexure-A

Jamuna Bank Securities Limited

Property, Plant and Equipment Schedule

As on 31 December 2016

(Amount in Taka)

Particulars	Cost				Depreciation					Written Down Value as on 31.12.2016
	Balance as on 01.01.2016	During the Period		Balance as on 31.12.2016	Rate %	Balance as on 01.01.2016	During the Period		Balance as on 31.12.2016	
		Addition	Adjustment				Adjustment	Charged		
Office Equipments	109,928	-	-	109,928	15	44,367	-	16,489	60,856	49,072
Furniture & Fixtures	952,714	-	-	952,714	10	275,122	-	95,271	370,393	582,321
Computer & Accessories	1,075,500	5,700	-	1,081,200	15	408,571	-	161,852	570,423	510,777
As on 31.12.2016	**2,138,142**	**5,700**	**-**	**2,143,842**		**728,060**	**-**	**273,613**	**1,001,673**	**1,142,169**
As on 31.12.2015	**2,138,142**	**6,760**	**6,760**	**2,138,142**		**454,975**	**365**	**273,450**	**728,425**	**1,410,082**

Note: Depreciation has been charged on Straight Line method.

AMARSTOCK

Annexure-B

Jamuna Bank Securities Limited

Schedule of Intangible Assets

As on 31 December 2016

(Amount in Taka)

Particulars	Cost				Amortization					Written Down Value as on 31.12.2016
	Balance as on 01.01.2016	During the Period		Balance as on 31.12.2016	Rate %	Balance as on 01.01.2016	During the Period		Balance as on 31.12.2016	
		Addition	Adjustment				Adjustment	Charged		
System Software	107,300	-	-	107,300	15	40,774	-	16,095	56,869	50,431
Back Office Software	418,000	-	-	418,000	15	62,700	-	62,700	125,400	292,600
As on 31.12.2016	**525,300**	**-**	**-**	**525,300**		**103,474**	**-**	**78,795**	**182,269**	**343,031**
As on 31.12.2015	**107,300**	**418,000**	**-**	**525,300**		**24,679**	**-**	**78,795**	**103,474**	**421,826**

Note: Amortization has been charged on Straight Line method.

AMARSTOCK

Annexure-C

Portfolio Statement

As on 31 December 2016

Name : Jamuna Bank Securities Limited ID : JBSL BOID : 1205390046617091

SL	Instrument	Quantity			Avg.	Total Cost	Market	Market Value	Unrealised
		Total	Free	Lock	Rate		Rate		Gain/(Loss)
1	1STPRIMFMF*	5,000	5,000		20.78	103,882.28	12.30	61,500.00	(42,382.17)
2	ABBANK*	12,656	12,656		23.71	300,054.50	22.40	283,494.40	(16,560.10)
3	BEXIMCO*	26,450	26,450		32.92	870,774.35	26.00	687,700.00	(183,074.35)
4	BSRMSTEEL*	3,000	3,000		97.65	292,948.64	92.70	278,100.00	(14,848.64)
5	CENTRALPHL*	72,073	72,073		26.27	1,893,230.60	22.50	1,621,642.50	(271,588.10)
6	CONFIDCEM*	3,580	3,580		139.36	498,901.28	109.70	392,726.00	(106,175.28)
7	DELTASPINN*	39,600	36,000	3,600	19.65	778,210.16	10.90	431,640.00	(346,570.16)
8	FAREASTLIF*	2,255	2,255		92.77	209,191.60	68.00	153,340.00	(55,851.60)
9	FIRSTFIN*	5,775	5,775		28.82	166,437.12	10.20	58,905.00	(107,532.12)
10	GHAIL*	400	0	400	27.67	11,066.07	53.10	21,240.00	10,173.93
11	LANKABAFIN*	94	94		38.24	3,594.50	34.70	3,261.80	(332.70)
12	MEGHNALIFE*	762	762		94.12	71,721.55	55.40	42,214.80	(29,506.75)
13	ONEBANKLTD*	28,729	28,729		12.67	363,986.56	18.20	522,867.80	158,881.24
14	POPULAR1MF*	1,607,970	1,607,970		5.61	9,027,255.29	5.50	8,843,835.00	(183,420.29)
15	SALAMCRST*	10,000	10,000		48.13	481,307.07	37.30	373,000.00	(108,307.07)
16	TALLUSPIN*	18,700	18,700		34.71	648,992.21	11.00	205,700.00	(443,292.21)
17	TITASGAS*	12,000	12,000		93.93	1,127,175.22	49.40	592,800.00	(534,375.22)
18	FORTUNE	4,460	0	4,460	10.00	44,600.00	50.70	226,122.00	181,522.00
19	YPL	613	0	613	9.09	5,573.14	30.50	18,696.50	13,123.36
	Grand-Total					**16,898,902.15**		**14,818,785.80**	**(2,080,116.23)**

Capital Gain/ (Loss)

Realized	3,235,802.24
Un Realized	(2,080,116.32)
Total Capital Gain/ (Loss)	**1,155,685.92**

Portfolio Statement

As on 31 December 2015

Name : Jamuna Bank Securities Limited ID : JBSL BOID : 1205390046617091

SL	Instrument	Quantity			Avg.	Total Cost	Market	Market Value	Unrealised
		Total	Free	Lock	Rate		Rate		Gain/(Loss)
1	1STPRIMFMF*	5,000	5,000		20.78	103,882.28	10.60	53,000.00	(50,882.17)
2	ABBANK*	11,250	11,250		26.67	300,054.50	21.00	236,250.00	(63,804.50)
3	BEXIMCO*	23,000	23,000		37.86	870,774.35	29.00	667,000.00	(203,774.35)
4	BSRMSTEEL*	3,000	3,000		97.65	292,948.64	96.10	288,300.00	(4,648.64)
5	CENTRALPHL*	65,521	65,521		28.90	1,893,230.60	20.90	1,369,388.90	(523,841.70)
6	CONFIDCEM*	3,580	3,580		139.36	498,901.28	85.60	306,448.00	(192,453.28)
7	DELTASPINN*	36,000	36,000		21.62	778,210.16	8.60	309,600.00	(468,610.16)
8	FAREASTLIF*	2,255	2,255		92.77	209,191.60	66.20	149,281.00	(59,910.60)
9	FIRSTFIN*	5,775	5,775		28.82	166,437.12	11.20	64,680.00	(101,757.12)
10	GHAIL*	26,400	24,000	2,400	30.43	803,396.56	23.00	607,200.00	(196,196.56)
11	LANKABAFIN*	82	82		43.84	3,594.50	29.00	2,378.00	(1,216.50)
12	MEGHNALIFE*	726	726		98.79	71,721.55	57.40	41,672.40	(30,049.15)
13	ONEBANKLTD*	25,537	25,537		14.25	363,986.56	15.30	390,716.10	26,729.54
14	POPULAR1MF*	1,512,420	1,512,420		5.97	9,027,255.29	4.10	6,200,922.00	(2,826,333.29)
15	SALAMCRST*	10,000	10,000		48.13	481,307.07	29.80	298,000.00	(183,307.07)
16	TALLUSPIN*	18,700	17,000	1,700	34.71	648,992.21	17.90	334,730.00	(314,262.21)
17	TITASGAS*	12,000	12,000		93.93	1,127,175.22	47.10	565,200.00	(561,975.22)
	Grand-Total					**17,641,059.50**		**11,884,766.40**	**(5,756,292.98)**

Capital Gain/ (Loss)

Realized	2,037,361.08
Un Realized	(5,756,293.07)
Total Capital Gain/ (Loss)	**(3,718,931.99)**

** Marginable Instrument*

Branch Location

Dhaka (58)

Mohakhali Branch
Ismail Mansion, 32, Mohakhali C/A, Dhaka
Phone: 9887269, 9899455, 9889273-4
Email: manager.mohakhali@jamunabank.com.bd

Sonargaon Road Branch
National Plaza, 109, Bir Uttam CR Datta Road,
Sonargaon Road, Dhaka
Phone: 9670655, 9677050
Email: manager.sonargaon@jamunabank.com.bd

Moulvi Bazar Branch
Mostakim Mansion, 77/3, Moulvi Bazar, Dhaka
Phone: 77315026, 7315974-5
Email: manager.moulvibazar@jamunabank.com.bd

Dilkusha Branch
33, Dilkusha C/A, Dhaka
Phone: 9565608, 9551419, 9555795
Email: manager.dilkusha@jamunabank.com.bd

Shantinagar Branch
41/B, Chamelibag, Shantinagar, Dhaka
Phone: 88-02-58315179, 9358194(PABX), 8301012
Email: manager.shantinagar@jamunabank.com.bd

Gulshan Branch
116 Gulshan Avenue, Gulshan-2, Dhaka.
Phone: 9840350 9859425 (PABX) 9841281 (PABX)
Email: manager.gulshan@jamunabank.com.bd

Dhanmondi Branch
House # 17/A, Road # 6, Dhanmondi R/A, Dhaka
Phone: 8613920, 8626044, 9676553 (PABX) 8621805 (D)
Email: manager.dhanmondi@jamunabank.com.bd

Nayabazar IB Branch
10/3, Malitola, North South Road, Dhaka-1100
Phone: 88-02-9553977, 9556527, 9554472 (PABX) 7176799 (D)
Email: manager.nayabazar@jamunabank.com.bd

Foreign Exchange Branch
64, Motijheel C/A, Dhaka
Phone: 9571365 (PABX) 9561330 (D) 9564258 (D)
Email: manager.forex@jamunabank.com.bd

Chistia Market Branch
Chistia Market, 393/B, Elephant Road (2nd Floor),
Dhanmondi, Dhaka
Phone: 9673742, 9670135
Email: manager.chistia@jamunabank.com.bd

Narayanganj Branch
Holding No-Old-137, New-207, B.B. Road,
Chashara, Narayanganj
Phone: 7635166, 7630900
Email: manager.narayanganj@jamunabank.com.bd

Motijheel Branch
Surma tower, 59/2, Purana Paltan, Dhaka-1000
Phone: 9554474, 9551606
Email: manager.motijheel@jamunabank.com.bd

Dholaikhal Branch
119/B/1 New, Distillary Road, Sutrapur, Dhaka
Phone: 7452064-5
Email: bm.dholaikhal@jamunabank.com.bd

Banani Branch
Green Grandeur, Plot-58, Block-E, Kamal Ataturk Avenue,
Banani, Dhaka.
Phone: 9822107, 9822108
Email: manager.banani@jamunabank.com.bd

Mirpur Branch
203/A, 203/1, Senpara Parbata (1st & 2nd floor),
Mirpur-10, Dhaka-1216
Phone: 029034833, 029034866,
Email: manager.mirpur@jamunabank.com.bd

Malibagh Branch
67, Khilgaon Chowdhury Para, D.I.T Road, Dhaka-1219
Phone: 9338251, 8319595
Email: manager.malibagh@jamunabank.com.bd

Rayerbagh Branch
Holding No. 1296, Jnantabag, Rayerbag, Donia Union,
Shampur, Dhaka.
Phone: 02-7552012 ,02-7552014 ,02-7552017
Email: manager.rayerbag@jamunabank.com.bd

Islampur Branch
Khales Mansion 108/A, Islampur Road Dhaka
Phone: 57395978, 57393317 . 57393324, 5739137I
Fax: 57391370
Email: manager.islampur@jamunabank.com.bd

Tanbazar Branch
Hashem Trade Center (1st floor),Holding no-55/40,
S.M. Maleh Road, Ward No.15,Tanbazar, Narayangonj.
Phone: 02-7630533-34
Email: manager.tanbazar@jamunabank.com.bd

Ring Road Branch
Rahbar Tower Janata Housing, Holding No - 75 & 76,
Adabar, Dhaka.
Phone: 02-9103121
Email: manager.ringroad@jamunabank.com.bd

Lalmatia Branch
Midus Center, Holding # 05, Road# 16, Dhanmondi, Dhaka
Phone: 9129326, 01867877371
Email: manager.lalmatia@jamunabank.com.bd

Pragati Sharani Branch
Hazi Ahmed Plaza, Holding No. Ka - 70, Kuril,
Progoti Sharani, Badda, Dhaka
Phone: 02- 8416318-19
Email: manager.progatisarani@jamunabank.com.bd

AMARSTOCK

Uttara Branch
Giant Business Tower, Plot No. 3 and 3A,
Sector 3, Uttara, Dhaka.
Phone: 7912862 (Direct) 8962601 8933059, 8959346 (PABX)
Email: manager.uttara@jamunabank.com.bd

Jurain SME Service Center
16/2, Jurain (2nd Floor) Setu Market, Kadamtaly Dhaka
Phone: 02-7453663, 7453667
Email: manager.jurain-sme@jamunabank.com.bd

Dakshinkhan Branch
Ashkona Bazar, Dakshinkhan, Dhaka.
Phone: +880-2-8957526, 8956470,
Email: manager.dakshinkhan@jamunabank.com.bd

Aganagor Branch
Islam Plaza, Shahid Delwar Hossain Road, East Aganagar,
P.S: South Keranigonj, Dhaka
Phone: 7762295-8
Email: manager.aganagar@jamunabank.com.bd

Mirpur-1 Branch
Apon Aungina, Mirpur City Center, Holding:3/A,
Darus Salam Road, Mirpur-1, Dhaka.
Phone: 02-9026156(D) 02-9026157 PABX
Email: manager.mirpur1@jamunabank.com.bd

Kanchpur Branch
Rahman Plaza, Kanchpur, Sonargaon, Narayangonj.
Phone: 01966448400
Email: manager.kanchpur@jamunabank.com.bd

Keranigonj Branch
Sara Complex, Zinzira, Aganagar, Keranigonj, Dhaka.
Phone: 01819281047
Email: manager.keranigonj@jamunabank.com.bd

Gulshan Link Road Branch
Wakil Tower, TA-131, Gulshan Badda Link Road, Badda, Dhaka
Phone: 01714166894
Email: manager.gulshan_linkroad@jamunabank.com.bd

Elephant Road Branch
Mohsin Tower, Holding no.235/1, Elephant Road, Ward no.18,
P.S: New Market, Dhaka South City Corporation, Dhaka.
Phone: 9673092, 9673093, FAX: 9673067
Email: manager.elephantroad@jamunabank.com.bd

Baligaon Bazar Branch
Aziz Plaza, Baligaon Bazar, Arial Baligaon, ngibari, Munshigonj
Phone: 02-7617076-77
Email: manager.baligaon@jamunabank.com.bd

Munshigonj SME/Krishi Branch
G.H. City Center (1st Floor), 223 Jubilee Road, Munshigonj
Phone: 02-7620220 02-7620221
Email: manager.munshigonj-sme@jamunabank.com.bd

Rupshi Branch, Narayanganj
Haji Julhas Bhuyan Shopping Complex
Holding No.: 413 (2nd Floor), Ruipshi Busstand, Narayangonj
Phone: 01713329302
Email: manager.rupshi@jamunabank.com.bd

Tongibari SME/Krishi Branch, Munshiganj
Talukder Super Market (Ground floor & 1st Floor),
College Road, P.S. Tongibari , Dist.- Munshigonj
Phone: 0691-74119 0691-74126
Email: manager.tongibari@jamunabank.com.bd

Chandra Branch
Nasrin Complex (1st Floor), Gazipur Tangail Highway Road,
Union: Chandra, P.S: Kaliakoir, Dist: Gazipur.
Phone: 06822-51842-3, Fax: 06822-51844
Email: manager.chandra@jamunabank.com.bd

Bhulta Branch
Nur Mansion Market, Union- Golakandail, Ward No.4,
P.S-Rupganj, , Dist- Narayanganj
Phone: 01713329304
Email: manager.bhulta@jamunabank.com.bd

Rupgonj Branch
Sayjuddin Villa, Dakkhin Nabogram, Rupgonj, Narayangonj.
Phone: 01711739913
Email: manager.rupgonj@jamunabank.com.bd

Kalampur Branch
Kalu Gazi Super Market, 46/3, Saturia Balia Road,
Kalampur Bazar, Dhamrai, Dhaka
Phone: 01713329437
Email: manager.kalampur@jamunabank.com.bd

Bhoberchar Branch
Mohammad Ali Prodhan Plaza, (2nd Floor),
Bhoberchor Bus Stand, Gajarea, Munshigonj
Phone: 01911663341
Email: manager.bhaborchar@jamunabank.com.bd

Konabari Branch
Plot # S-66(West Part), BSCIC Shilpa Area, Konabari, Gazipur
Phone: 9297182 & 9297183 (PABX)
Email: manager.konabari@jamunabank.com.bd

Ashulia Branch
1159, Nigar Plaza & Hakim Plaza, Jamghara, Ashulia, Dhaka
Phone: 7788493, 7788437
Email: manager.ashulia@jamunabank.com.bd

Gazipur Chowrasta Branch
1428 (1st floor), Chandona Chowrasta, Bason Union,
Joydevpur, Gazipur.
Phone: 02-9262174 02-9262138
Email: manager.gazipur@jamunabank.com.bd

Savar Branch
Holding No. A-40 (1st floor & 2nd floor), Savar Bazar Road,
Savar, Dhaka
Phone: 02-7744884, 02-7744883
Email: manager.savar@jamunabank.com.bd

Tongi Branch
Holding: 12/2 (1st Floor), Ward No.: 11 Chairman Bari Road ngi
College Gate, ngi Powrasava, Gazipur
Phone: 02-9817464
Email: manager.tongi@jamunabank.com.bd

Mawna Branch
172, Mawna Chowrasta, Sripur Purosova, Gazipur
Phone: 06825-51336, 52200
Email: manager.mawna@jamunabank.com.bd

Mymenshing Branch
Holding No.: 12-01 (1st & 2nd Floor) Ward No.: 08,
Swadeshi Bazar Kotwali, Mymensingh
Phone: 091-63963,
Email: manager.mymensingh@jamunabank.com.bd

Sherpur Branch
Holding: 158 & 159 (Ground and 1 st Floor), S. N. Complex,
Shahid Bulbul Road, Ward No. 02, Powrashava - Sherpur,
Thana - Sherpur , Sherpur
Phone: 0931-61351 0931-61354
Email: manager.sherpur@jamunabank.com.bd

Gouripur Branch
Samiha Plaza (1st & 2nd Floor), Union-Gouripur, Ward #03,
P.S.-Daudkandi, Dist-Comilla.
Phone: 01713329433
Email: manager.gouripur@jamunabank.com.bd

Kamarpara Branch
Mollah Complex, First Floor, Kamarpara,
Horirampur, Turag, Dhaka
Phone: 01717581656
Email: manager.kamarpara@jamunabank.com.bd

Madhabdi Branch
G. S. Tower, 232 Parkashipur, Girls School Road,
Madhobdi Bazar, Narsingdi
Phone: 02-9446546, 9446547
Email: manager.madhabdi@jamunabank.com.bd

Netrokona Branch
Siddique Tower, 123 Choto Bazar Sarak,
Netrokona Sadar, Netrokona.
Phone: 0951-61242, 0951-61450
Email: manager.netrokona@jamunabank.com.bd

Narayanganj Link Road Branch
Rani (Maa) Plaza (1st Floor), Mouza-Kijirpar, Union-Fatullah,
Thana-Fatullah, Narayanganj.
Phone: 7643590(D), 7643588(PABX), 7643589(FAX)
Email: manager.narayanganj_linkroad@jamunabank.com.bd

Chandpur Branch
Mia Mansion, Holding No:0140, Ward No:06,
Comilla Road, Pourashova: Chandpur,
Thana: Chandpur Sadar, Dist: Chandpur
Phone: 0841-67850(Direct), 0841-67851, 0841-67852 (PABX)
Email: manager.chandpur@jamunabank.com.bd

Murapara Branch
Ismail Bhaban, Daag No# RS-56, SA-323 CS-41,
Khatian No# Namjari 262, RS-46, SA-274, CS-14,
Mouja# JL 129, Murapara, Rupgonj, Narayangonj
Phone: 01706401994
Email: manager.murapara@jamunabank.com.bd

Tangail Branch
Chairman Plaza, Adalat Road, Ward No-13,
Tangail Pouroshova, Tangail
Phone: 01928701474
Email: manager.tangail@jamunabank.com.bd

Sreenagar Branch
Sreenagar Shopping Complex, Union: Sreenagar,
P.S: Sreenagar, Dist: Munshigonj
Phone: 01777743624
Email: manager.sreenagar@jamunabank.com.bd

Kanchan Branch
Haji Abdul Hannan Market, Holding no.22, Ward no.06,
Pauroshova: Kanchan, Thana: Rupgonj, Narayangonj
Phone: 01799997185
Email: manager.kanchan@jamunabank.com.bd

Chittagong (23)

Agrabad Branch
76/77, Agrabad C/A, Chittagong
Phone: 0312525690 (Cr), 0312520235 (GB), 0312525691 (FEx),
0312529611 (BACH), 031727727, 0312523272, 0312528792,
0312528793, 0312511611, 0312520234,
Email: manager.agrabad@jamunabank.com.bd

Khatunganj Branch
Mukta Market, 268 Khatungonj, Chittagong
Phone: 88-031-2863410, 031-625454 (PABX)
88-031-2852195(Direct)
Email: manager.khatungonj@jamunabank.com.bd

Bhatiary Branch
Newaz Market, Bhatiyari Uttar Bazar, Sitakunda, Chittagong
Phone: 0312780025,0312781244 Direct 0312780365
Fax 0312783464
Email: manager.bhatiary@jamunabank.com.bd

Jubilee Road IB Branch
Modina Tower, 57 Jubilee Road, Kotwali, Ctg.
Phone: 031616266, 031632486
Email: manager.jubileeroad@jamunabank.com.bd

Bahaddarhat Branch
1070 Rahman Centre, Bahadderhat Moar, Chittagong
Phone: 031-2551851-2
Email: manager.bahaddarhat@jamunabank.com.bd

Kadamtoli Branch
Khaleque Mansion, 1167, D.T. Road, Kadamtoli, Chittagong
Phone: 031-2514178, 031-713757 (PABX)
Email: manager.kadamtoli@jamunabank.com.bd

Anderkilla Branch
Bashar Chamber, Holding No-479/510, Andorkilla,
Kotwaly, Chittagong
Phone: 031617524-5
Email: manager.anderkilla@jamunabank.com.bd

Nasirabad Branch
PWD Plot.10,Bayazid Bostami Road,Bakhtiar Center,
East Nasirabad,Panchlais,Ctg
Phone: 031-2583670,2583672-3
Email: manager.nasirabad@jamunabank.com.bd

Dewanhat Branch
230/250 Hazi Jamir Ambia Plaza (1st Floor) D. T. Road
Dewanhat, Chittagong
Phone: 031-2529714-16
Email: manager.dewanhat@jamunabank.com.bd

Basurhat Branch
Basurhat Bazar, Companigonj, Noakhali
Phone: 0322356031-32
Email: manager.bashurhat@jamunabank.com.bd

Comilla Branch
Trical Tower (Ground Floor), 634/581, South Thakur Para,
Laksham Road, Comilla.
Phone: 081-69235 , 081-68007
Email: manager.comilla@jamunabank.com.bd

Azadi Bazar Branch
Nozir Market, Azadi Bazer, 18/ Dharmapur Union,
Fatikchari, Chittagaong-4358.
Phone: 01730-084063
Email: manager.azadibazar@jamunabank.com.bd

Laksham Branch
967, A.B. Plaza, Choul Bazar, Laksham, Comilla
Phone: 08032-51305
Email: manager.laksham@jamunabank.com.bd

Feni Branch
Holding No. 952, Jagannath Bari Road, (S.S.K Road), Feni
Phone: 0331-62435, 0331-62437
Email: manager.feni@jamunabank.com.bd

Barura Branch
Holding No. F 322, Aknur Bhuiyan Complex, Barura Bazar,
Ward No. 03, Barura, Comilla
Phone: 08027-52500, 08027-52490
Email: manager.barura@jamunabank.com.bd

Lohagara Branch
Holding # RS 691, Best Chowdhury Plaza (2nd Floor),
Amirabad, Ward-01, Lohagara Sadar, Chittagong.
Phone: 03034-56061-3
Email: manager.lohagara@jamunabank.com.bd

Chokoria Branch
Four Star Market, Holding#1127, Main Road,
Chokoria, Cox's Bazar.
Phone: 03422-56302(D) 03422-56303(PABX)
Email: manager.chokoria@jamunabank.com.bd

Raipur Branch
Hazi Akbar Super Market, Holding # 226/02,
Cinema Hall Road, Raipur, Laxmipur
Phone: 03822 56405
Email: manager.raipur@jamunabank.com.bd

Natherpetua Branch
M. A. Hashem Plaza, Thana: Monohorgonj, District: Comilla.
Phone: 01727377727
Email: manager.natherpetua@jamunabank.com.bd

Chowmuhuni Branch
Chowmuhani Complex, College Road, Chowmuhuni, Noakhali.
Phone: 0321-51247(Direct), 0321-51245, 01766679967
Fax: 0321-51254
Email: manager.chowmuhuni@jamunabank.com.bd

Bizra Bazar Branch
Alamgir Complex, Bizra Bazar, Laksham, Comilla.
Phone: 01711072074
Email: manager.bizrabazar@jamunabank.com.bd

Suagazi Branch
Suagonj Bazar, Mouza: Dori Botgram, Union: West Jorkanon,
Thana: Sadar South, Dist: Comilla
Phone: 01716798539
Email: manager.suagazi@jamunabank.com.bd

Hazigonj Branch
Three Star Super Market, Ward NO:05, Hajigonj Pouroshove,
P.S: Hajigonj, Chandpur
Phone: 08424-75167, 08424-75168
Email: manager.hajigonj@jamunabank.com.bd

Rajshahi (18)

Mohadevpur Branch
Charmatha, Mohadevpur, Naogaon
Phone: 88-07426-75137
Email: manager.mohadevpur@jamunabank.com.bd

Naogaon Branch
Gitanjoli Shopping Center, Holding#321(2nd floor),
Main Road, Naogaon
Phone: 074161840
Email: manager.naogaon@jamunabank.com.bd

Bogra Branch
898 (New), Kabi Nazrul Islam Sarak, Borogola, Bogra
Phone: 05169834, 05169835
Email: manager.bogra@jamunabank.com.bd

Rajshahi Branch
189, Shaccha Tower, Shakherchak, Alupotti More,
Boalia, Rajshahi.
Phone: 0721-776077, 0721-812568-69
Email: manager.rajshahi@jamunabank.com.bd

Sirajganj Branch
Hossain Plaza, 973,974,975 SS Road, Sirajgonj-6700
Phone: 0751-64377-78
Email: manager.sirajganj@jamunabank.com.bd

Dinajpur Branch
562/533 & 563/534, Nimla, Dinajpur
Phone: 0531-51849
Email: manager.dinajpur@jamunabank.com.bd

Thakurgaon Branch
Masud Heights (1st floor), Shahid Mohammad Ali Road,
Thakurgaon-5100
Phone: 0561-52585 ,0561-52617
Email: manager.thakurgaon@jamunabank.com.bd

Rangpur Branch
Holding No-75/76, Station Road, Kotwali, Rangpur
Phone: 0521-53773,
Email: manager.rangpur@jamunabank.com.bd

Chapainawabgonj SME/Krishi Branch
12/13, Jheelim Road (1st Floor), Boro Indera, Chapainawabgonj
Phone: :0781-51553, 0781-51554
Email: manager.chapai-sme@jamunabank.com.bd

Kazipur SME/Krishi Branch
Kazipur Pourashava, Ward-04 PS- Kazipur Dist.- Sirajgonj
Phone: 07525-56234, 07525-56233
Email: manager.kazipur-sme@jamunabank.com.bd

Setabgonj Branch
Setabgonj Chourasta PS: Bochagonj Dist. Dinajpur.
Phone: 05325-73152
Email: manager.setabgonj@jamunabank.com.bd

Sherpur SME/ Krishi Branch
Holding No: 66, Ward No: 08 Sherpur Bus Stand,
Al-Haj Sonaullah Complex Sherpur Powrasava,
Sherpur, Bogra.
Phone: 05029-77326 05029-77 325
Email: manager.sherpur-sme@jamunabank.com.bd

Pabna Branch
Holding No 790,A. Hamid Road, Pabna Sadar, Pabna.
Phone: 0731-64274, 0731-64201
Email: manager.pabna@jamunabank.com.bd

Natore Branch
Holding No. Ka-572 Kanaikhali, Dhaka Road,
Ward No. 04, Powrashava - Natore, Natore
Phone: 0771-66627, 0771-66628
Email: manager.natore@jamunabank.com.bd

Pirgacha Branch
Goabari, Pirgacha, Rangpur.
Phone: 0522-656012
Email: manager.pirgacha@jamunabank.com.bd

Bhawanigonj Branch
Jalal Shopping Complex, Holding No: 516, College Road,
Ward No: 05, Pouroshova: Bhawanigonj,
Thana: Bagmara, Dist: Rajshahi
Phone: 01710439363
Email: manager.bhawanigonj@jamunabank.com.bd

Manda Branch
Doctor Market, Vil: Deluabari, Union: Kusumba,
P.S: Manda, Naogaon
Phone: 01716220527
Email: manager.manda@jamunabank.com.bd

Kaunia Branch
Baghdad Market, Union-5 no. Balapara,
Thana-Kaunia, Dist-Rangpur
Phone: 01719-347883
Email: manager.kaunia@jamunabank.com.bd

Goala Bazar Branch
New Plaza, Goala Bazar, Osmaninagar, Balagonj, Sylhet
Phone: 08242-56118, 08242-56122
Email: manager.goalabazar@jamunabank.com.bd

Beani Bazar Branch
City Centre (1st floor), South Beani Bazar, Sylhet
Phone: 08223-56132
Email: manager.beanibazar@jamunabank.com.bd

Sylhet Branch
Modhu Bon Super Market (1st Floor), Plot No. 7774,Sylhet City
Corporation, Ward No. 15,Kotwali,Sylhet.
Phone: 0821-725409, 0821-725239
Email: manager.sylhet@jamunabank.com.bd

Moulvi Bazar SME Branch
Holding:988(1st & 2nd Floor),Rahman Plaza,
Sayed Mujtaba Ali Road,
Ward No. 05, Powrashava - Moulvi Bazar,Moulvi Bazar
Phone: 0861-63708, 0861-63709
Email: manager.moulvibazar-sme@jamunabank.com.bd

Ashuganj SME/Krishi Branch
London Plaza,Pora Gudam,Ashugonj WestBazar,Brahmanbaria
Phone: 08528-74696-97, 08528-74645
Email: manager.ashugonj@jamunabank.com.bd

Barishal Branch
Nasir Complex, Holding No.105, Sadar Road, Barisal
Phone: 0431-2176977
Email: manager.barishal@jamunabank.com.bd

Jessore Branch
Holding No. 2/1255 (1st floor), M.M. Ali Road,
PS. Kotwali,Dist. Jessore
Phone: 0421-60360 , 0421-51153
Email: manager.jessore@jamunabank.com.bd

Madaripur SME/Krishi Branch
Holding No.676, Puran Bazar, New Market Complex, Madaripur
Phone: 0661-61342
Email: manager.madaripur-sme@jamunabank.com.bd

Khulna Branch
144 Sir Iqbal road, Thana: Sadar, Ward: 21, Khulna.
Phone: 041-730428, 041-730432
Email: manager.khulna@jamunabank.com.bd

Faridpur Branch
Holding No.27, Chawkbazar, Central Road, Faridpur
Phone: 0631-62462(Direct), 0631-62464,
Email: manager.faridpur@jamunabank.com.bd

Kushtia Branch
21-22, NS Road, MH Bhaban, Roxy More, Kushtia
Phone: 071-73729
Email: manager.kushtia@jamunabank.com.bd

Bhola Branch
Nabarun Center, Holding no: 337-341, Ward no:07,
Bhola Pouroshova, Bhola
Phone: 0491-62022, 0491-62023, 0491-62024 (Fax)
Email: manager.bhola@jamunabank.com.bd

Gopalgonj Branch
Solaiman Mansion(1st Floor), 108 DC Road,
Gopalgonj Sadar, Gopalgonj
Phone: 02-6681146, 02-6681147
Email: manager.gopalgonj@jamunabank.com.bd

ATM Locations

Dhanmondi Br. NCR ATM House # 17/A, Road # 06, Dhanmondi R/A, Dhaka	**Bhatiyari Branch ATM** Newaz Market, Bhatiyari Uttar Bazar, Sitakunda, Chittagong
Foreign Exchange ATM 64, Motijheel C/A, Dhaka	**Anderkilla Branch ATM** Holding No. 479/510 (1st, 2nd, 3rd floor), Bashar Chamber, Anderkilla, Ctg.
Chistia Market Branch ATM Chistia Market, 393/B, Elephant Road (2nd Floor), Dhanmondi, Dhaka.	**Malibagh Branch ATM** Holding No. 67, Malibagh Choudhury Para (1st floor) DIT Road, Dhaka-1219
Bogra Branch ATM (New), Kabi Nazrul Islam Sarak, Borogola, Bogra.	**Dilkusha Branch ATM** 33, Dilkusha C/A, Dhaka.
Beanibazar Branch ATM City Centre, South Beani Bazar, Sylhet.	**Laxmi Bazar (Old Town Dhaka) ATM** 64 Ejal Heaven Laxmi Bazar,Dhaka
Sirajganj Branch ATM Hossain Plaza, 973-975 S.S Road, Sirajgonj-6700.	**Konabari Branch ATM** BSCIC Shilpa Area, Konabari, Gazipur
Bashurhat Branch ATM Basurhat Bazar, Companigonj, Noakhali	**Gazipur Chowrasta Branch ATM** Holding No. 1428 (1st floor), Chandona Chowrasta, Bason Union, Joydevpur, Gazipur.
Azadi Bazar Branch ATM Nozir Market, Azadi Bazar, 18/ Dharmapur Union, Fatikchari, Chittagaong-4358.	**Rayerbagh Branch ATM** Holding No. 1296, Janantabag, Rayerbag, Donia Union, Shampur, Dhaka.
Comilla Branch ATM Trical Tower (Ground Floor), 634/581, South Thakur Para, Laksam Road, Comilla.	**Mirpur Branch ATM-01** Holding No. 203/A, 203/1, Senpara Parbata (1st, 2nd floor), Mirpur-10, Dhaka
Dinajpur Branch ATM 562/533 & 563/534, Nimtola, Dinajpur	**MirpurATM-02** (Monipur High School) Camps-01, Monipur High School, Mirpur, Dhaka
Laksham Branch ATM Holding No. 967, AB Plaza (1st floor), Laksham, Comilla.	**Bahaddarhat Branch ATM** 1068/69/70 Old, Arakan Road, Bahaddarhat Area, Chadgaon, Chittagong
Narayangonj Branch ATM Holding No-Old-137, New-207 B.B. Road, Chashara, Narayangonj.	**Munshiganj SME Center/Krishi Branch ATM** G.H. City Center, 223, Jubilee Road, Munshigonj.
Mawna Branch ATM Mr. Kazi Rakibul Anwar, 172, Mawna Chowrasta, Sripur Purosova, Gazipur	**Barisal Branch ATM** Holding No. 105, Sadar Road, Nasir Complex (Ground Floor), Barishal
Thakurgaon Branch ATM-01 Masud Heights (1st floor) Shahid Mohammad Ali Road, Thakurgaon-5100	**Sylhet Branch ATM** Modhuban Super Market (1st Floor), Plot No# 7774, Holding No # 1472, PS – Kotwali, Sylhet.
Thakurgaon ATM-02 Thakurgaon Road (Beside Main Road) Thakurgaon	**Nasirabad Branch ATM** 10 Baizid Bostami Road, Bakhtiar Center (1st & 2nd floor), East Nasirabad, PS.- Panchlaish, Dist.- Ctg.

SHARESTOCK

Shetabgonj Branch ATM
Setabgonj Chowrasta, PS- Bochagonj, Dinajpur

Chapainawabganj SME Branch ATM-01
12/13, Jheelim Road (1st floor), Boro Indara mor, Chapai Nawabgonj

Goalabazar Branch ATM
New Plaza, Goala Bazar, Osmaninagar, Balagonj, Sylhet

Ashulia Zirabo ATM
Zirabo Bazar, Ashulia, Savar, Dhaka

Sonargaon Road Branch ATM
National Plaza, 109, Bir Uttam CR Datta Road, Dhaka

Uttara Branch ATM
Ground Floor, Plot No.03 and 03A, Sector-3, Uttara Commercial Area, Uttara, Dhaka-1230

Rupshi Branch ATM
413, Haji Julhas Bhuyan Shopping Complex, (1st Floor), Rupshi Bus Stand, Khadun P.S.- Rupshi, Narayongonj.

Sherpur SME/Krishi Branch ATM
Holding No. 66 (1st. Floor) Sherpur Bus Stand, Alhaj Sonaullah Complex, PS.- Sherpur, Dist.- Bogra

Mymensingh Branch ATM
Holding No. 12-01 (1st. & 2nd Floor), Swadeshi Bazar, P.S.- Kotwali, Dist.- Mymensingh.

Standard Group ATM-1
Jarun, Konabari, Gazipur

Standard Group ATM-2
Jarun, Konabari, Gazipur

Chapainawabganj SME ATM-2
Plot no-4, ward no-2, Ground Floor, Stadium Market, Chapainawabganj

Comilla ATM-2
Eastern Yakub Plaza market, race course, comilla

Progoti Sarani Br. ATM
Holding no. ka-70, kuril, Hazi Ahmed plaza, Progoti sarani, Badda Dhaka

Madaripur Br. ATM
Holding No 676, Puran Bazar, New Market Complex.

Ring Road Br. ATM
Janata co-operative housing society Ltd., Rahbar Tower Road, Adabar.

Shantinagar Br. ATM
41/ B, Chamelibag, Shantinagar, Dhaka

Rangpur Br, ATM
Mazada Complex, holding-0023/01,02, Sultan Road, Rangpur

Savar Br, ATM
Old Address: B/1 Bazar Road, Bazar Bus Stand, Dhaka. Beside Monsur Market.

New Address: Mazeda complex, holding, 0023/01, 02, Station road Rangpur.

Sherpur Br. ATM
Holding No: 158,159, (Ground Floor), SN Complex, Shahid Bulbul Road, P.S Sherpur, Dist: Sherpur

Natore Br. ATM
Holding No: Ka-572 (Ground Floor & Ist Floor), kanaikhali, Dhaka Road, P.S Natore

Borura Branch ATM
Aumkur Bhuiya Complex, Borura Bazar, Comilla

Nayabazar ATM
1/3 North South Road, Bangshal, Dhaka-1100.

Ashulia Branch ATM-2
1159, Nigar Plaza & Hakim Plaza, Opposite to Fantasy Kingdom, Jamghara, Ashulia, Dhaka

Feni ATM
'Grand Hoque Tower' at Holding No. 548, 549, (Ground Floor) Mizan Road, Thana: Feni

Kamalapur ATM
125/5 South Kamalapur, near ICD gate.

Ashugonj Branch ATM
London Plaza, west Bazar, P.O Ashuganj, P.S Ashuganj, Asahuganj

Mohadevpur ATM
Ground floor , Bus Stand, Mohadevpur, Naogaon

Rupshi 2 ATM
Ist Floor, Habib Trade Center, Rupsi Bus Stand, Shop No-2, Rupsi, Narayangonj

Tongibari Branch ATM
Talukder Super Market, 1st floor, college road, ward no 7, P.O, P.S Tongibari, Munshiganj.

Khatungonj ATM
34 Ramjoy MahajanLane, Asadgonj, Chittagong, Owner: Dilip Kumar Majumder

AMARSTOCK

Lohagora Branch ATM Best Chowdhury Plaza, Ground Floor, Lohagora, Chittagong	**Sipahipara ATM** Ground Floor, Shopno: 01. Suphia Plaza, Sipahipara Chowrasta, Rampal, Munshigonj
Dhanmondi – 07 ATM House No.14, Road-7, Dhanmondi, Dhaka.	**Aganagar NCR ATM** 1st floor, Shop no: 229 (A), Zilla Parishad Market, Aganogor, Keraniganj, Dhaka-1310.
Motalib Plaza (NCR) Motalib Plaza, Paribag, Dhaka	**Chandra Branch ATM** Ground Floor, Nasrin Complex, Gazipur –Tangail Highway road, Word no7, Kaliakoir, Chandra, Gazipur
Chistia-2 ATM (NCR) Shop no: 14, Ground Floor, 3 Elephant Road, Dhaka	**Pro. Iazuddin NCR ATM** Ground Floor, President Professor Dr. Iajudding Ahmed Residential Model School & College, Munshigonj.
Naogaon ATM-1 Main Road (besides Central Girls School), Chakdev, Naogaon.	**Mohakhali - ATM** Ground Floor, G.P. Jha-4, Mohakhali, TB Gate, Dhaka-1212
Naogaon ATM-2 Ground Floor, Tajer Mor, Par Naogaon (Opposite of Traffic Police Box), Naogaon.	**Islampur - ATM** Ground Floor, Plot No. 60, Islampur Road, Islampur, Dhaka
Malir Aunko ATM Mahtab Market, Malir Aunko Bazar, Lauhajong, Munshiganj	**Chokoria - ATM** Ground Floor, Four Star Market, Chokoria, Cox's Bazar
Bashurhat-2 ATM Holding No: 0267-00, High School Road, Basurhat, Companigonj, Noakhali	**Karwan Bazar - NCR ATM** Ground Floor, Ali Bhaban, 92 Kazi Nazrul Islam Avenue, Dhaka-1215
Uttara Shonargaon jonopod (NCR) ATM Ground Floor, House # 2A, Road # 2B, Sector-11, Uttara, Dhaka.	**Malibagh -2 Railgate - NCR ATM** Ground Floor, 507 Malibagh, D.I.T Road, Dhaka-1217
Kafrul (NCR) ATM Ground Floor, 165/1, East Kafrul, Dhaka-1206	**Nazimuddin Road - NCR ATM** Ground Floor, 1/2 Nazimuddin Road, Ward No: 63, Bongsal, Dhaka
Town Hall (NCR) ATM (Ground Floor, Shop no: 2, Mohammadpur Townhall Govt. Market, Mohammadpur, Dhaka) Next Place House-14/21,Block-A, Iqbal Road Mohammadpur Dhaka 1207	**Tongi Br. ATM** Holding No. 12/2, Bepari Market (1st floor), Chairman Bari Road, Tongi College Gate, PS. Tongi, Dist. Gazipur
Nikunjo ATM (NCR) Ground floor, House No:9, Kabi Faruque Sharani, Nikunjo-2, Dhaka-1229	**Bogra 2 - ATM** Charmatha More, Central Bus Terminal, Century Motel, Bogra
Mugda (NCR) ATM Sky View Tower, 3/2 South Mugda Para	**Bogra 3 - ATM** Ground Floor, A.K tower, Jaleshwary tola, kalibari moor, Bogra.
Bonosre NCR ATM Ground Floor, Shop #A, House #36, Road #3, Block # C, Bonosree, Rampura, Dhaka-1219	**Azimpur - NCR ATM** Ground Floor, Shop # 1/C, plot 37/7, Azimpur Road, Dhaka
Moulvi Bazar NCR ATM Dhaka 60, Begum Bazar, Dhaka	**Jigatola - NCR ATM** Ground Floor, House # 26/3 Jigatola, Dhanmondi, Dhaka
Savar Bhagbari NCR ATM (STANDARD FROUP) Ground Floor, Factory premises of Shams Styling Wears ltd. Bagh Bari, Hemayetpur, Savar.	**konabari-3 - Mouchak ATM** Ground Floor, Siddique Shopping Complex, Mouchak Busstand, Union: Mouchak, P.S: Kaliakoir, Zilla: Gazipur

Moulovi haka sylhet - ATM
Rahman Plaza, Ground Floor, Holding No. 61, old Hospital Road, Moulvibazar

Jatrabari - NCR ATM
Ground floor, 319, South Jatrabari, Dhaka-1204

Badda - NCR ATM
Ground Floor, House No: GS-99/5, Middle Badda, Progoti Sharani, Badda, Dhaka,

Moghbazar - NCR ATM
Ground Floor, 2, outer circular road, Moghbazar, Dhaka-1217

Fakirapul NCR ATM
Ground floor, 118 DIT Extension Road, Fakirapool, Dhaka-1000

Dokkhinkhan Br. ATM
Ground Floor, 425 Hazi Complex, Ashkona Bazar, Dokkkhinkhan, Dhaka-1230

Kanchpur Br. NCR ATM
'Rahman Plaza', 1st floor, Mouza: Kanchpur, Union: Kanchpur, Ward No: 04, Thana-Sonargaon, Narayangonj

Tanbazar Br. NCR ATM
Ground Floor, Holding No: 55/40, S.M. Maleh Road, Narayanganj, RS

Gouripur Br. NCR ATM
1st floor, 'Samiha Plaza' at, Mouza: Noyagaon, JL No.109, Union: Gouripur, Ward No: 03, Thana: Daudkandi, Dist: Comilla

Sylhet - 2 Shubidbazar ATM
Ground floor, East of Kazi Complex (surrounded by electric & electronics Shop), Fazilchisht, East Subidbazar, Sunamgonj Road

Shatmosjid Road NCR ATM
Ground floor, Plot no. Gha, Block No. E, Satmasjid Road, Mohammadpur, Dhaka

Mirpur Stadium NCR ATM
Ground Floor, House No 40, Road 09, Block H, Mirpur-2, Dhaka-1216

Rajshahi Shaheb Bazar ATM
Ground Floor, Shop No: 10, Under National Bank Ltd. (Rajshahi Branch), Shaheb Bazar, Zero Point, Rajshahi

Kushtia Thana Mor NCR ATM
Ground floor, 4, Azizur Rahman Super Market, Thana More, NS Road, Kushtia

Kushtia Upazilla Mor NCR ATM
Ground floor, Upazila More, Kushtia-Jhenaidah Road, Chourhas, Kushtia

Shahjahanpur NCR ATM
Ground floor, Plot No: 794/Ka, Dakkhin Shahjahanpur, Dhaka-1217

R.K.Mission Road NCR ATM
Ground floor 48/2 r k mission road gopibagh po, wari, Dhaka-2013

Pabna Br. ATM
Ground Floor, Plot No. 27/42, P.I.Road, Abul Hamid Road, Parbatigonj, Pabna, Bangladesh

Mirpur-1 Circle
Ground floor, Plot No: 20, Darus Salam Road, Mirpur-1, Dhaka-1216

Bashabo ATM
Ground Floor, 94/1, East Bashabo, Ward No. 27, P.O. Bashabo, Dhaka-1214

Dholaikhal Br. ATM
Ground floor, 119/B/1, Distilari Road, Gendaria, Dhaka-1204

Kazipur SME Br. ATM
Ground Floor, Kazipur Branch, Kazipur, Sirajgonj, Bangladesh

Rajshahi 2nd ATM
Ground Floor, United Plaza, Shop No.1, Laxmipur, Rajshahi,

Khilgaon Girl's School & College ATM
Campus of Khilgaon Girl's School & College, Khilgaon, Dhaka.

Jessore Br. ATM
Ground Floor, H-4, Netazi Subas Chandra Lane, Jessore

Khulna Br. ATM
Holding No.144, Sir Iqbal Road, Thana: Sadar, Ward No.21, Khulna City Corp, Dist: Khulna, Bangladesh.

Shawrapara ATM
Ground floor, Plot No.1039, Purbo Shewrapara, Rokeya Sharani Road, Dhaka- 1216

Natherpetua Br. ATM
Ground Floor, M.A. Hashem Plaza, Vill: Gonipur, Mouza: Binoyghor, Union: 10 No. Natherpetua, Ward No.04, Thana: Monohorgonj, Comilla

Elephant Road ATM
Ground Floor, Suvasto Arcade Shopping, Complex, 46/48, New Elephant Road, Dhaka

Gulshan-1 Circle ATM
Ground Floor, Plot No. 15/50, Habib Super Market, Gulshan South, Dhaka-1212

Chowmuhuni Br. ATM
Chowmuhuni Complex, Holding No. 029500-029507, Ground Floor, College Road, Thana - Begumgonj, Ward No.06, Chowmuhuni Pourosova, Noakhali, Bangladesh.

Kakrail NCR ATM
Ground floor, Plot No. 89/3, Kaikrail VIP Road, Rajmoni Eshaka Shopping Complex, Dhaka.

Kallyanpur NCR ATM
Ground floor, Plot No.110, Krishnochura Commercial Area, 24-BC, Shahidminar Road, Kallyanpur, Mirpur, Dhaka.

Voberchor Br ATM
Ground Floor, Mohammad Ali Prodhan Plaza, Dhaka-Chittagong Highway Road, Voberchor Bus Stand, Gajarea, Munshigonj

Sylhet Chowhatta ATM
Ground floor, Niloy-41, Chowhatta, Sylhet

Banani 11 NCR ATM
Ground Floor, Shams Lodge, 38-G, Road-11, Banani, Dhaka

Wari NCR ATM
Ground Floor, Plot No.01, Rankin Street, Wari, Dhaka 1203

Kalampur Br. ATM
Ground floor, Plot No.46/3, Kalu Gazi Super Market, Kalampur Bazar, Dhamrai, Dhaka.

Probortok Moor NCR ATM
ground Floor, H-1667, OR Nizam Road, probortok Moor, Chittagong

Kadamtoli Br. NCR ATM
Ground floor, 1167, D.T Road, Kadamtoli, Kaleque Mansion, Chittagong

Muradpur NCR ATM
Ground floor, Karim's Icon Commercial Complex, 73/74 Muradpur, Chittagong

Panchlish NCR ATM
Ground floor, 25 B , Panchlish Thana Moor, Chittagong

Wasa Moor NCR ATM
Ground Floor, Taj Nur Point 139/A, CDA AVE Road, Dampara, Chittagong

Saltg ula NCR ATM
Ground Floor, R.S Complex, Saltgula, Bondor, Navy Colony, Main Gate, Chittagong

Hali Sahar NCR ATM
Ground Floor, H-2, Lane-3, Road-1, Block-L, Halisahar, Housing estate, Chittagong

Jublee Road Br NCR ATM
1st Floor, Modina Tower, 57 Jubilee Road, Kotwali, Ctg.

Baligaon-2 ATM
Ground Floor, Baligaon Bazar, Baligaon

Banani Br. ATM
Ground Floor, Green Grandeur, Plot No.58, Block-E, Kemal Ataturk Avenue, Banani, Dhaka

Rupganj Br. ATM
Ground Floor, Shaijuddin Villa, Vill: Rupgonj, Union: Rupgonj, Thana: Rupgonj, Ward: 09, Dist: Narayangonj

Kustia -3 ATM
Ground Floor, 168, N.S Road, Kustia

Madaripur-2 ATM
Ground Floor, new market, Puran Bazar, Madaripur

Gulshan Br. ATM
Ground Floor, new market, Puran Bazar, Madaripur

Monohorgonj Bazar ATM
Ground Floor, Sobahan Mension, Monohorgonj Bazar, Monohorgonj, Comilla

Bipulashar ATM
Ground Floor, Hazi Abdul Motaleb Market, Bipulashar Bazar, Main Road, Monohorgonj, Comilla

Laxmanpur ATM
Ground Floor, Hazi Market, Natherpetua Road, Monohorgonj, Comilla

KhilaBazar- ATM (Laksham)
Ground Floor, Khilabazar, Monohorgonj, Comilla

Agrabad Branch ATM
Ground Floor, 76/77, Agrabad C/A, Chittagong

Chalk Bazar ATM
Ground floor, Majid Bhaban, ChawakBazar, Hotel 4 star, Chittagong

Barisal-2 Busstand ATM
Ground floor, Central Bus Terminal, Nothullahbad, Dist: Barisal

Faridpur ATM
Ground floor, Sre Sre Gouro Gopal Bigroh Estate Biponi Bitan Complex-2, Shop No.01, PS. Kotowali, Dist- Faridpur

SMARTSTOCK

Sirajgonj - 3
Ground floor, Khadem Sarder More,
S.S. Road, Sirajgonj,

Sena Kallyan Bhaban ATM
Ground floor, Sena Kalyan Bhaban,
195, Motijheel Commercial Area, Motijheel, Dhaka

Gausul Azam Avenue ATM (Uttara)
Ground Floor, Plot No: 25, Gausul Azam Avenue,
Sector 14, Dhaka, Bangladesh

Lalbagh ATM
Ground floor, Plot No.19, Dhakeshwari Road,
Lalbagh, Dhaka-1205

Bizra Bazar Br. ATM
Ground Floor, Alamgir Complex, Bizra Bazar,
Union: Bakui, Ward No.05, Thana: Laksham, Comilla.

Kamarpara ATM
Ground Floor, Mollah Complex, Mouza: Kamarpara,
Union: Horirampur, Thana: Turag, Dist. Dhaka

Gulshan Link Road ATM
Sameas Proposed Gulshan Link Road Br. location

Netrokona Br. ATM
Ground Floor, Siddique Atower 123 Chotobazaer
Chotobazar sarak Netrokona dist Netrokona

Keraniganj Branch
Ground Floor, Din Complex, Kadamtoli,
Keranigonj, Dhaka 1310

Madhabdi Branch
Ground Floor GST Holding No-232, per Kishipur,
Girls School Road, Madhabdi Bazar, Nordhingdi

Rajshahi Branch
189, Shaccha Tower, Shakherchak, Alupotti more,
Boalia, Rajshahi.

Baunia ATM
Ground Floor,Bhai Nhai Super Market,
Baunia Uttara Para, Ward no-08, Turag Dhaka

Lake Drive
Ground Floor, House No-20, Lake Drive Road,
Sector-7, Uttara, Dhaka

Dokkinkhan Bazar
Ground Floor, 01/01 Dakkinkhan (Kancha Bazar
Market) and House, Dakkin khan Bazar, Dhaka.

Golapbagh ATM
Ground Floor, Plot No-35/9 Golapbagh,
Jatrabari, Dhaka.

Rekabi Bazar
Ground Floor, Ramgopalpur, Ward No-03,
Thana: Munshigonj, PO Rekabi Bazar, Munshigonj.

Jurain ATM
Ground Floor, Anas Tower, Plot No.495,
East Jurain, Dhaka-1204.

Bhulta br
Ground Floor, Plot No-1, Bhai Bhai Complex,
Bhulta -1462.

Khalshi
Section – 12, Block # E, Avenue – 1, House # 18,
Dhaka – 1216

Mirpur Mazar Road
1/A/B, 1st Colony, Mazar Road, Mirpur-1, Dhaka-1216.

Uttara Sector 3
Ground Floor, House No.42, Road No. 7,
Sector 3, Dhaka

Mymensingh Road
Ground Floor, Shop No. 06, Plot No. 103, Hossains
Tower, Dhaka Moymonsing Road, Uttara, Dhaka-1230

Coliege Gate
Ground Floor, Shop # 13, Plot # 1/7, 1/8 Block – B,
Mirpur Road, College Gate, Mohammadpur, Dhaka

Suagazi Branch ATM
Suagazi Bazar, Ward: 02, West Jorkanon Union,
Thana: Sadar South, Dist: Comillah

Chandpur ATM
Ground Floor, Rupashi Market,
J.M. Sengupta Road, Chandpur

Pirgacha Br ATM
Goabari, Pirgacha Rangpur (1st Floor)

Narayangonj Link Road Branch
Rani (Maa) Plaza (1st Floor) Mouza: Kijipar,
Union: Fatullah, Thana Fatullag, Narayangonj.

Bhawaniganj Branch ATM
Jalal Sopping Complex, 1st Floor, Holding 516,
College Road, Pourosova: Bhawanigonj, Ward: 05,
Thana: Bhawanigonj, Rajshahi.

Palton Surma Tower
Surma Tower, 59/2 Purana Palton,
Motijheel, Dhaka

Boro Moghbazar
625 bara Moghbazar, Dhaka 1217

Tasture Bazar
Ground Floor, Plot No. 37, East Tejturi Bazar,
Tejgaon, Dhaka-1215.

Sumi Apreals
Ground Floor Sumi Apreals Pvt Limi, A-112, 113
(West Side) BSCIC Industrial, Tongi, Gazipur

Mudaffargonj Ground Floor, Mudaffargonj, A.U. Fazil Madrasa Complex PO Mudaffargonj, Thana Laksham.	**Staff Quarter** Ground Floor: Hazi Hossain Plaza, Staff Quater, Demra, Dhaka
Mohakhali - ATM 2 Altaf Tower plot-34, Mohakhali C/A bir uttom, A.K Khondoker Road, Word No 20, Dhaka North City Corporatiob	**Nikunja 2** Ground floor, House No:9, Kabi Faruque Sharani, Nikunjo-2, Dhaka-1229
Raipur br Hazi Akber super marker, holding 226/02 Cinema hall road, Raipur laxmipur.	**Khanchan** Kanchan Maddha Bazar Hazi Mazid Tower, Rupgonj, Narayangonj.
Panthopoth Union Heights Plot-55/2 Bir Uttom Qazi Nuruzzaman Sarak West Panthopoth Dhaka.	**Sumi Appreals 2** Ground Floor Sumi Apreals Pvt Limi, A-112,113 (West Side) BSCIC Industrial, Tongi, Gazipur
Murapara ATM Ismail Bhaban Ground Floor Wari no 03, PO: Murapara, Upazilla: Rupgonj, Narayangonj	**Commilla EPZ** Comilaa EPZ ATM – Ground floor, 1015/793, South Chartha EPZ Road. Tmosom bridge, Comilla
Disari ATM Dasari Industries PVT Ltd B-193 Cscic 1/E, Tongi, Gazipur	**Commilla New Market** Comilla New Market ATM – Ground Floor, ATM booth no.1, New Market, Comilla
Manda ATM Doctor Market Vill, Deluaban Ward No. 08 Kushumba Union Porishod, Thana: Manda, Naogaon	**Feni Collage Gate** Feni college Road-Ground floor, Appawan Tower, 172/73 College road, Feni.
Vhola ATM Nabarun center, holding,no- 337-341, sadar road, ukilpara ward no-07, bhola pourosova thana sadar, Bhola	**Feni Star Line** Feni Star Line Complex ATM – Ground floor, Starline complex, 314/1 SSK Rod Feni
Sreenager ATM Sreenagar Shopping complex, ground floor, Vaggokul Road, Sree Nagar, Munshiganj.	**Purbogram** Khan Market: Near Purbagram Bazar Hospital, Purbagram Stadium, Purbagram, Rupganj, Narayanganj
Lantabur ATM Lantabur Appareis LTD factory and head office, kewa, Boherarchala Gila Beraees, Sreepur, Gazipur	**Bhaktobare** Bhktobari Bazar, Petolgonj, Rupganj, Narayanganj.
Saver Bagbare 2 Ground Floor, Factory premises of Shams Styling Wears ltd. Bagh Bari, Hemayetpur, Savar.	**Gopalgonj ATM** Solaiman Mansion, 108 , DC Road, Gopal Ganj
Dilkusha-2 ATM 33, Dilkusha C/A, Dhaka.	**Nabisco ATM** Ground Floor: 285, Shop No. 4, East Nakhalpara, Dhaka.
Kaunia ATM Rangpur Kaunia Branch, BAGDAD MARKET, 5 No. Balapara, Kaunia Union Porishod, Kaunia, Rangpur	**Nayapaltan ATM** Ground Floor: SKY View Trade Valley, 66, Nayapaltan, Dhaka
Elephant Road ATM Mohsin Tower, Holding no-235/1, Elephant Road. Offside of bata showroom, bata signal Dhaka.	**Khilgoan Chowdhury Para ATM** Ground Floor, B-399/A, Khilgaon Chowdhury Para, Dhaka

Foreign Correspondent Bank Network

Country Name	City	Bank Name
Afghanistan	Kabul	National Bank of Pakistan
Argentina	Buenos Aires	Banco De La Nacion Argentina
Argentina	Buenos Aires	Banco De La Provincia De Buenos Aires
Australia	Adelaide	National Australia Bank Ltd.
Australia	Brisbane	National Australia Bank Ltd.
Australia	Darwin	National Australia Bank Ltd.
Australia	Hobart	National Australia Bank Ltd.
Australia	Melbourne	Australia And New Zealand Banking
Australia	Melbourne	National Australia Bank Ltd.
Australia	Perth	National Australia Bank Ltd.
Australia	Sydney	BNP Paribas Australia
Australia	Sydney	Commonwealth Bank of Australia Sydney
Australia	Sydney	HSBC Bank Australia Ltd.
Australia	Sydney	Mizuho Corporate Bank, Ltd.
Australia	Sydney	National Australia Bank Ltd.
Australia	Wantirna South	National Australia Bank Ltd.
Austria	Bregenz	HYPO Landesbank Vorarlberg
Austria	Linz	Raiffeisenlandesbank Oberoesterreich Aktiengesellschaft
Austria	Vienna	Unicredit Bank Austria AG
Bahrain	Manama	Bank Alfalah Ltd. Bahrain
Bahrain	Manama	BBK (Bank of Bahrain And Kuwait B.S.C.)
Bahrain	Manama	ICICI Bank Ltd
Bahrain	Manama	National Bank of Pakistan
Bahrain	Manama	United Bank Ltd.
Belgium	Aalst	KBC Bank NV
Belgium	Antwerpen	KBC Bank NV
Belgium	Brussels	Banco Bilbao Vizcaya Argentaria S.A.
Belgium	Brussels	Belfius Bank Sa/Nv
Belgium	Brussels	Commerzbank AG
Belgium	Brussels	KBC Bank NV
Belgium	Kortrijk	KBC Bank NV
Belgium	Tienen	KBC Bank NV

Country Name	City	Bank Name
Bhutan	Phuntsholing	Bank of Bhutan
Brazil	Rio De Janeiro	Estrategia Investimentos
Brazil	Sao Paulo	HSBC Bank Brasil S.A.
Brunei	Bandar Seri Begawan	United Overseas Bank Ltd
Bulgaria	Sofia	United Bulgarian Bank
Canada	Mississauga	Habib Canadian Bank
Canada	Montreal	Caisse Centrale Desjardins
Canada	Toronto	Canadian Imperial Bank of Commerce
Canada	Toronto	HSBC Bank Canada
Canada	Toronto	ICICI Bank Canada
Canada	Toronto	Royal Bank of Canada
Cayman Islands	Georgetown	Commerzbank AG, Cayman Islands Branch
China	Anshan	Anshan City Commercial Bank
China	Anshan	Bank of China
China	Baotou	Bank of China
China	Beihai	Bank of China
China	Beijing	AGricultural Bank of China
China	Beijing	Bank of China
China	Beijing	Bank of Kunlun Co., Ltd
China	Beijing	Bank of Ningbo
China	Beijing	Bank of Tokyo-Mitsubishi UFJ (China), Ltd.
China	Beijing	BNP Paribas (China) Ltd.
China	Beijing	China Construction Bank Corporation
China	Beijing	China Everbright Bank
China	Beijing	Commerzbank AG
China	Beijing	Deutsche Bank (China) Co. Ltd.
China	Beijing	Industrial And Commercial Bank of China
China	Beijing	Industrial Bank Co., Ltd.
China	Changchun	Bank of China
China	Changchun	Bank of Jilin Co., Ltd
China	Changchun	Industrial Bank Co., Ltd.
China	Changsha	Bank of China
China	Changsha	Industrial Bank Co., Ltd.
China	Changzhou	Bank of China

Country Name	City	Bank Name
China	Changzhou	Jiangsu Jiangnan Rural Commercial Bank Co., Ltd.
China	Chaozhou	Bank of China
China	Chengdu	Bank of China
China	Chengdu	Chengdu Rural Commercial Bank
China	Chengdu	Industrial Bank Co., Ltd.
China	Chongqing	Bank of China
China	Chongqing	Deutsche Bank (China) Co. Ltd.
China	Chongqing	Industrial Bank Co., Ltd.
China	Dalian	Bank of China
China	Dalian	Industrial Bank Co., Ltd.
China	Dalian	Bank of Tokyo-Mitsubishi UFJ (China), Ltd.
China	Dandong	Bank of China
China	Daqing	Bank of China
China	Dong Sheng	Bank of China
China	Dongguan	Bank of China
China	Fangcheng	Bank of China
China	Foshan	Bank of China
China	Fuqing	Bank of China
China	Fushun	Bank of Fushun Co., Ltd
China	Fuzhou	Bank of China
China	Fuzhou	Industrial Bank Co., Ltd.
China	Guangzhou	Bank of China
China	Guangzhou	Deutsche Bank (China) Co. Ltd.
China	Guangzhou	Guangdong Huaxing Bank Co., Ltd
China	Guangzhou	Industrial Bank Co., Ltd.
China	Guilin	Bank of China
China	Guiyang	Bank of China
China	Guiyang	Industrial Bank Co., Ltd.
China	Haikou	Bank of China
China	Haikou	Industrial Bank Co., Ltd.
China	Hailar	Bank of China
China	Haining	Zhejiang Haining Rural Commercial Bank Company Ltd.
China	Hangzhou	Bank of China
China	Hangzhou	Bank of Ningbo
China	Hangzhou	Hangzhou United Rural Commercial Bank Co. Ltd.
China	Hangzhou	Industrial Bank Co., Ltd.

Country Name	City	Bank Name
China	Hankou	Bank of China
China	Harbin	Bank of China
China	Harbin	Industrial Bank Co., Ltd.
China	Hefei	Bank of China
China	Hefei	Industrial Bank Co., Ltd.
China	Heihe	Bank of China
China	Heshan	Bank of China
China	Hohhot	Bank of China
China	Huhehaote	Industrial Bank Co., Ltd.
China	Huizhou	Bank of China
China	Huzhou	Bank of China
China	Huzhou	Zhejiang Nanxun Rurual Cooperative Bank
China	Jiamusi	Bank of China
China	Jiangmen	Bank of China
China	Jiangyan	Jiangsu Jiangyan Rural Commercial Bank Co., Ltd
China	Jiangyin	Jiangsu Jiangyin Rurar Commercial Bank
China	Jiaxing	Bank of China
China	Jiaxing	Zhejiang Hecheng Rural Commercial Bank Co., Ltd
China	Jilin	Bank of China
China	Jinan	Bank of China
China	Jinan	Industrial Bank Co., Ltd.
China	Jinan	Jinan Rural Commercial Bank Co., Ltd.
China	Jinan	Qilu Bank Co., Ltd.
China	Jingdezhen	Bank of China
China	Jinhua	Bank of China
China	Jinhua	Bank of Jinhua
China	Jinhua	Bank of Ningbo
China	Jinzhou	Bank of China
China	Kaiping	Bank of China
China	Kunming	Bank of China
China	Kunming	Industrial Bank Co., Ltd.
China	Laiwu	Laishang Bank Co., Ltd.
China	Lanzhou	Bank of China
China	Lanzhou	Industrial Bank Co., Ltd.
China	Lhasa	Bank of China
China	Lianyungang	Bank of China

Country Name	City	Bank Name
China	Linyi	Linshang Bank Co. Ltd
China	Liuzhou	Bank of China
China	Longyan	Industrial Bank Co., Ltd.
China	Ma'anshan	Bank of China
China	Manzhouli	Bank of China
China	Maoming	Bank of China
China	Meizhou	Bank of China
China	Mudanjiang	Bank of China
China	Nanchang	Bank of China
China	Nanchang	Industrial Bank Co., Ltd.
China	Nanhai	Bank of China
China	Nanjing	Bank of China
China	Nanjing	Bank of Jiangsu Co. Ltd.
China	Nanjing	Bank of Ningbo
China	Nanjing	Industrial Bank Co., Ltd.
China	Nanning	Bank of China
China	Nanning	Industrial Bank Co., Ltd.
China	Nanping	Industrial Bank Co., Ltd.
China	Nantong	Bank of China
China	Nantong	Jiangsu Haian Rural Commercial Bank Co., Ltd
China	Ningbo	Bank of China
China	Ningbo	Bank of Ningbo
China	Ningbo	Industrial Bank Co., Ltd.
China	Ningbo	Yinzhou Bank
China	Ningde	Industrial Bank Co., Ltd.
China	Putian	Bank of China
China	Putian	Industrial Bank Co., Ltd.
China	Qingdao	Bank of China
China	Qingdao	Deutsche Bank (China) Co. Ltd.
China	Qingdao	Industrial Bank Co., Ltd.
China	Qinhuangdao	Bank of China
China	Qiqihar	Bank of China
China	Quanzhou	Bank of China
China	Quanzhou	Industrial Bank Co., Ltd.
China	Rizhao	Bank of China
China	Sanming	Industrial Bank Co., Ltd.
China	Sanshui	Bank of China
China	Sanya	Bank of China

Country Name	City	Bank Name
China	Shanghai	Axis Bank Ltd. Shanghai Branch
China	Shanghai	Bank of China
China	Shanghai	Bank of Communications
China	Shanghai	Bank of Ningbo
China	Shanghai	Bank of Shanghai
China	Shanghai	Bank of Tokyo-Mitsubishi UFJ (China), Ltd.
China	Shanghai	Commerzbank AG,
China	Shanghai	Deutsche Bank (China) Co. Ltd.
China	Shanghai	HSBC Bank (China) Company Ltd.
China	Shanghai	ICICI Bank Ltd.
China	Shanghai	Industrial Bank Co., Ltd.
China	Shanghai	JPMorgan Chase Bank (China) Co. Ltd.
China	Shanghai	KBC Bank NV
China	Shanghai	Mizuho Corporate Bank (China), Ltd
China	Shanghai	Nordea Bank AB Shanghai Branch
China	Shanghai	Shanghai Pudong Development Bank
China	Shanghai	Standard Chartered Bank (China) Ltd.
China	Shanghai	Swedbank AB
China	Shanghai	United Overseas Bank (China) Ltd.
China	Shantou	Bank of China
China	Shaoguan	Bank of China
China	Shaoxing	Bank of China
China	Shaoxing	Bank of Ningbo
China	Shaoxing	Bank of Ruifeng
China	Shaoxing	Bank of Shaoxing Co. Ltd.
China	Shekou	Bank of China
China	Shenyang	Bank of China
China	Shenyang	Industrial Bank Co., Ltd.
China	Shenzhen	Bank of China
China	Shenzhen	Bank of Ningbo
China	Shenzhen	Bank of Tokyo-Mitsubishi UFJ (China), Ltd.
China	Shenzhen	Industrial Bank Co., Ltd.
China	Shenzhen	Mizuho Corporate Bank (China), Ltd
China	Shenzhen	Ping An Bank Co., Ltd

Country Name	City	Bank Name
China	Shijiazhuang	Bank of China
China	Shijiazhuang	Industrial Bank Co., Ltd.
China	Shunde	Bank of China
China	Shuozhou	Bank of China
China	Suzhou	Bank of China
China	Suzhou	Bank of Ningbo
China	Taishan	Bank of China
China	Taiyuan	Bank of China
China	Taiyuan	Industrial Bank Co., Ltd.
China	Taizhou	Bank of China
China	Taizhou	Bank of Ningbo
China	Tanggu	Bank of China
China	Tangshan	Bank of China
China	Tianjin	Bank of China
China	Tianjin	Bank of Tokyo-Mitsubishi UFJ (China), Ltd.
China	Tianjin	Commerzbank AG
China	Tianjin	Deutsche Bank (China) Co. Ltd.
China	Tianjin	Industrial Bank Co., Ltd.
China	Urumqi	Bank of China
China	Weifang	Weifang Rural Commercial Bank Co., Ltd
China	Weihai	Bank of China
China	Wenzhou	Bank of China
China	Wenzhou	Bank of Ningbo
China	Wenzhou	Bank of Wenzhou
China	Wuhan	Bank of China
China	Wuhan	Industrial Bank Co., Ltd.
China	Wuhu	Bank of China
China	Wulumuqi	Industrial Bank Co., Ltd.
China	Wuxi	Bank of China
China	Wuxi	Bank of Ningbo
China	Wuzhou	Bank of China
China	Xiamen	Bank of China
China	Xiamen	Industrial Bank Co., Ltd.
China	Xian	Bank of China
China	Xian	Industrial Bank Co., Ltd.
China	Xiangtan	Bank of China
China	Xinhui	Bank of China
China	Xining	Bank of China

Country Name	City	Bank Name
China	Yangjiang	Bank of China
China	Yangzhou	Bank of China
China	Yanji	Bank of China
China	Yantai	Bank of China
China	Yinchuan	Bank of China
China	Yingkou	Bank of China
China	Yingkou	Bank of Yingkou
China	Yiwu	Zhejiang Chouzhou Commercial Bank Co.
China	Yulin	Bank of China
China	Yuyao	Ningbo Yuyao Rural Commercial Bank Co., Ltd
China	ZhangjiAGang	Bank of China
China	ZhangjiAGang	Rural Commercial Bank of ZhangjiAGang
China	Zhangjiajie	Bank of China
China	Zhangzhou	Bank of China
China	Zhangzhou	Industrial Bank Co., Ltd.
China	Zhanjiang	Bank of China
China	Zhaoqing	Bank of China
China	Zhengzhou	Bank of China
China	Zhengzhou	Industrial Bank Co., Ltd.
China	Zhenjiang	Bank of China
China	Zhongshan	Bank of China
China	Zhoushan	Bank of China
China	Zhuhai	Bank of China
China	Zhuzhou	Bank of China
China	Zibo	Qishang Bank
Cyprus	Nicosia (Lefkosia)	Bank of Cyprus Public Company Ltd.
Cyprus	Nicosia (Lefkosia)	Eurobank Cyprus Ltd
Czech Republic	PrAGue	Commerzbank AG
Czech Republic	PrAGue	Komercni Banka A.S.
Czech Republic	PrAGue	Unicredit Bank Czech Republic A.S.
Denmark	Aabenraa	Sydbank A/S
Denmark	CopenhAGen	Danske Bank A/S
Denmark	CopenhAGen	Handelsbanken
Denmark	CopenhAGen	Nordea Bank Danmark A/S
Ecuador	Quito	Banco De La Produccion S.A. Produbanco
Egypt	Cairo	Bank Audi Sae

Country Name	City	Bank Name
Egypt	Cairo	Mashreq Bank
Finland	Helsinki	Danske Bank
Finland	Helsinki	Nordea Bank Finland Plc
Finland	Helsinki	Pohjola Bank PLC
Finland	Helsinki	Sampo Bank
France	Nanterre	Credit Cooperatif
France	Neuilly Sur Seine	Union De Banques Arabes Et Francaises (UBAF)
France	Paris	Banco Bilbao Vizcaya Argentaria
France	Paris	Bnp-Paribas SA
France	Paris	Commerzbank AG
France	Paris	Deutsche Bank AG
France	Paris	HSBC France
France	Paris	KBC Bank NV Paris
Germany	Berlin	Commerzbank AG,
Germany	Berlin	Deutsche Bank AG
Germany	Bielefeld	Deutsche Bank AG
Germany	Bremen	Bremer Landesbank
Germany	Duesseldorf	Bank of Tokyo-Mitsubishi UFJ Ltd.
Germany	Duesseldorf	Bankhaus Lampe KG
Germany	Duesseldorf	Commerzbank AG
Germany	Duesseldorf	Deutsche Bank AG
Germany	Duesseldorf	Wgz Bank AG
Germany	Erfurt	Deutsche Bank AG
Germany	Frankfurt	National Bank of Pakistan
Germany	Frankfurt	Nordea Bank Finland PLC
Germany	Frankfurt Am Main	Banco Bilbao Vizcaya Argentaria SA
Germany	Frankfurt Am Main	Bank of America, N.A.
Germany	Frankfurt Am Main	BHF-Bank
Germany	Frankfurt Am Main	Commerzbank AG
Germany	Frankfurt Am Main	Deutsche Bank AG
Germany	Frankfurt Am Main	Svenska Handelsbanken AB (Publ)
Germany	Freiburg Im Breisgau	Deutsche Bank AG
Germany	Goeppingen	Kreissparkasse Goeppingen
Germany	Hamburg	Commerzbank AG

Country Name	City	Bank Name
Germany	Hamburg	Danske Bank
Germany	Hamburg	Deutsche Bank AG
Germany	Hamburg	HSH Nordbank AG
Germany	Hannover	Sparkasse Hannover
Germany	Koblenz	Deutsche Bank AG
Germany	Koeln	Deutsche Bank AG
Germany	Koeln	Sparkasse Koelnbonn
Germany	MAGdeburg	Deutsche Bank AG
Germany	Mainz	Deutsche Bank AG
Germany	Muenchen	Deutsche Bank AG
Germany	Muenchen	European Bank For Fund Services Gmbh
Germany	Muenchen	Unicredit Bank AG (Hypovereinsbank)
Germany	Passau	Raiffeisenlandesbank Oberoesterreich Aktiengesellschaft Zweigniederlassung Bayern
Germany	Quickborn	Commerzbank AG
Germany	Stuttgart	Deutsche Bank AG
Germany	Stuttgart	Landesbank Baden-Wuerttemberg
Germany	Wuppertal	Commerzbank AG
Germany	Wuppertal	Deutsche Bank AG
Greece	Athens	Unicredit Bank AG (Hypovereinsbank)
Hong Kong	Hong Kong	Ab International Finance Ltd
Hong Kong	Hong Kong	Axis Bank Ltd.
Hong Kong	Hong Kong	Banco Santander, S.A. Hong Kong Branch
Hong Kong	Hong Kong	Bank of America, N.A. Hong Kong
Hong Kong	Hong Kong	Bank of Tokyo-Mitsubishi Ufj, Ltd., The
Hong Kong	Hong Kong	Bnp Paribas
Hong Kong	Hong Kong	Commerzbank AG,
Hong Kong	Hong Kong	Deutsche Bank AG
Hong Kong	Hong Kong	Habib Bank Zurich (Hong Kong) Ltd.
Hong Kong	Hong Kong	Hongkong And Shanghai Banking Corporation Ltd.
Hong Kong	Hong Kong	ICICI Bank Ltd.
Hong Kong	Hong Kong	Intesa Sanpaolo SpA Hong Kong
Hong Kong	Hong Kong	JPMorgan Chase Bank N.A
Hong Kong	Hong Kong	KBC Bank NV, Hong Kong
Hong Kong	Hong Kong	Mashreqbank Psc.

Country Name	City	Bank Name
Hong Kong	Hong Kong	Mizuho Corporate Bank Ltd.
Hong Kong	Hong Kong	National Bank of Pakistan
Hong Kong	Hong Kong	PBL Finance (Hong Kong) Ltd.
Hong Kong	Hong Kong	Standard Chartered Bank (Hong Kong) Ltd.
Hong Kong	Hong Kong	The Bank of New York Mellon
Hong Kong	Hong Kong	Unicredit Bank AG
Hong Kong	Hong Kong	United Overseas Bank Ltd
Hong Kong	Kowloon	ABN AMRO Bank N.V.
Hong Kong	Kowloon	Banco Bilbao Vizcaya Argentaria, S.A.
Hong Kong	Kowloon	EBL Finance (HK) Ltd.
Hungary	Budapest	Commerzbank AG
Hungary	Budapest	OTP Bank PLC
Hungary	Budapest	Unicredit Bank Hungary ZRT
India	Ahmedabad	Punjab National Bank
India	Bangalore	Punjab National Bank
India	Chennai	Punjab National Bank
India	Chennai (Madras)	Tamilnad Mercantile Bank Ltd.
India	Chennai (Madras)	Bank of Ceylon
India	Hyderabad	Punjab National Bank
India	Jaipur	Punjab National Bank
India	Kanpur	Punjab National Bank
India	Kolkata	Axis Bank Ltd.
India	Kolkata	Punjab National Bank
India	Kolkata	Sonali Bank
India	Mumbai	AB Bank Ltd.,
India	Mumbai	Axis Bank Ltd.
India	Mumbai	Bank of America, N.A.
India	Mumbai	BNP Paribas India
India	Mumbai	Deutsche Bank AG
India	Mumbai	HDFC Bank Ltd.
India	Mumbai	Hongkong And Shanghai Banking Corporation Ltd.
India	Mumbai	ICICI Bank Ltd.
India	Mumbai	Indusind Bank Ltd.
India	Mumbai	Mashreq Bank
India	Mumbai	Punjab National Bank
India	Mumbai	Standard Chartered Bank

Country Name	City	Bank Name
India	Mumbai	The Ratnakar Bank Ltd
India	Mumbai	UCO Bank
India	Mumbai	United Bank of India
India	NAGpur	Punjab National Bank
India	New Delhi	Bank of Tokyo-Mitsubishi UFJ, Ltd.
India	New Delhi	Punjab National Bank
India	Pune	Punjab National Bank
Indonesia	Jakarta	Bank Central Asia
Indonesia	Jakarta	PT Bank Tabungan Negara (Persero)
Indonesia	Jakarta	Deutsche Bank AG
Indonesia	Jakarta	Hongkong And Shanghai Banking Corporation Ltd.
Indonesia	Jakarta	JPMorgan Chase Bank N.A
Indonesia	Jakarta	PT Bank Uob Buana
Indonesia	Jakarta	PT Bank CIMB Niaga Tbk
Indonesia	Jakarta	Standard Chartered Bank
Indonesia	Surabaya	PT Bank Jatim
Ireland	Dublin	Danske Bank A/S
Italy	Belluno	Banca Popolare Dell'alto Adige
Italy	Bergamo	Credito Bergamasco S.P.A.
Italy	Bolzano	Banca Popolare Dell'alto Adige
Italy	Brunico	Banca Popolare Dell'alto Adige
Italy	Casale Sul Sile	Banca Popolare Dell'alto Adige
Italy	Cesena	Cassa Di Risparmio Di Cesena S.P.A.
Italy	Firenze	Cassa Di Risparmio Di Firenze S.P.A.
Italy	Forli	Credito Di RomAGna SpA
Italy	Merano	Banca Popolare Dell'alto Adige
Italy	Milano	Banco Bilbao Vizcaya Argentaria S.A.
Italy	Milano	Commerzbank AG
Italy	Montebelluna	Veneto Banca SCPA
Italy	Morciano Di RomAGna	Banca Popolare Valconca
Italy	Nova Levante	Banca Popolare Dell'alto Adige
Italy	Rimini	Banca Carim-Cassa Di Risparmio Di Rimini Spa
Italy	San Pietro Di Cadore	Banca Popolare Dell'alto Adige
Italy	Santo Stefano Di Cadore	Banca Popolare Dell'alto Adige
Italy	Sondrio	Banca Popolare Di Sondrio
Italy	Sondrio	Credito Valtellinese

Country Name	City	Bank Name
Italy	Spinea	Banca Popolare Dell'alto Adige
Italy	Trento	Banca Popolare Dell'alto Adige
Italy	Valdobbiadene	Banca Popolare Dell'alto Adige
Italy	Velturno	Banca Popolare Dell'alto Adige
Italy	Vestone	Banca Valsabbina S.C.P.A.
Italy	Ancona	Banca Delle Marche SpA
Italy	Bergamo	Ubi Banca (Unione Di Banche Italiane) S.C.P.A.
Italy	Bologna	Cassa Di Risparmio In Bologna Spa - Carisbo SpA
Italy	Bologna	Unipol Banca SpA
Italy	Milano	Banca Monte Dei Paschi Di Siena S.P.A.
Italy	Milano	Intesa Sanpaolo Spa
Italy	Milano	Mizuho Corporate Bank, Ltd.
Italy	Milano	Unicredit S.P.A.
Italy	Palermo	Banca Nuova Spa
Italy	Roma	Banca Nazionale Del Lavoro S.P.A.
Italy	Roma	Banca Ubae SpA
Italy	Verona	Banco Popolare Soc. Coop.
Italy	Vicenza	Banca Popolare Di Vicenza Scparl
Japan	Fukuoka	Bank of Tokyo-Mitsubishi UFJ, Ltd.
Japan	Hiroshima	Bank of Tokyo-Mitsubishi UFJ, Ltd.
Japan	Kitakyusyu	Bank of Tokyo-Mitsubishi Ufj, Ltd.
Japan	NAGoya	Bank of Tokyo-Mitsubishi Ufj, Ltd.
Japan	Okazaki	Okazaki Shinkin Bank
Japan	Osaka	Bank of Tokyo-Mitsubishi UFJ Ltd.
Japan	Osaka	National Bank of Pakistan
Japan	Osaka	State Bank of India
Japan	Osaka	U.B.A.F. - Union De Banques Arabes Et Francaises
Japan	Sapporo	Bank of Tokyo-Mitsubishi Ufj, Ltd.
Japan	Shizuoka	Shizuoka Bank, Ltd.
Japan	Tokyo	Banco Bilbao Vizcaya Argentaria
Japan	Tokyo	Bank of Tokyo-Mitsubishi UFJ, Ltd.
Japan	Tokyo	Chiba Kogyo Bank, Ltd.
Japan	Tokyo	Commerzbank AG Tokyo
Japan	Tokyo	Hongkong And Shanghai Banking Corporation Ltd.
Japan	Tokyo	Mizuho Corporate Bank, Ltd.
Japan	Tokyo	National Bank of Pakistan

Country Name	City	Bank Name
Japan	Tokyo	Standard Chartered Bank
Japan	Tokyo	State Bank of India
Japan	Tokyo	The Bank of New York Mellon
Japan	Tokyo	U.B.A.F. - Union De Banques Arabes Et Francaises
Japan	Tokyo	Unicredit Bank AG
Japan	Tokyo	United Overseas Bank Ltd.
Jordan	Amman	Bank of Jordan Ltd.
Kenya	Nairobi	Citibank N.A.
Korea	Seoul	Banco Bilbao Vizcaya Argentaria SA.
Korea	Seoul	Bank of Tokyo-Mitsubishi UFJ, Ltd.
Korea	Seoul	Bnp Paribas Seoul Branch
Korea	Seoul	Hongkong And Shanghai Banking Corporation Ltd.
Korea	Seoul	Industrial Bank of Korea
Korea	Seoul	Jpmorgan Chase Bank N.A
Korea	Seoul	Keb Hana Bank
Korea	Seoul	Kookmin Bank
Korea	Seoul	Mizuho Corporate Bank, Ltd.
Korea	Seoul	National Bank of Pakistan
Korea	Seoul	Shinhan Bank
Korea	Seoul	Standard Chartered First Bank Korea Ltd.
Korea	Seoul	The Bank of New York Mellon
Korea	Seoul	U.B.A.F.-Union De Banques Arabes Et Francaises
Korea	Seoul	United Overseas Bank Ltd.
Korea	Seoul	Woori Bank
Kuwait	Kuwait	Bankmuscat
Kuwait	Kuwait	Commercial Bank of Kuwait
Kyrgystan	Bishkek	National Bank of Pakistan
Laos	Vientiane	Bank of The Laos
Lebanon	Beirut	Bank of Beirut S.A.L.
Lithuania	Vilnius	Nordea Bank Finland Plc
Luxembourg	Luxembourg	Banque De Commerce Et De Placements S.A.
Luxembourg	Luxembourg	Commerzbank AG,
Luxembourg	Luxembourg	Danske Bank International S.A.
Luxembourg	Luxembourg	Unicredit Luxembourg S.A.
Macao	Macau	Hongkong And Shanghai Banking Corporation Ltd.
Macao	Macau	Standard Chartered Bank

Country Name	City	Bank Name
Malaysia	Kuala Lumpur	Hong Leong Bank Berhad
Malaysia	Kuala Lumpur	HSBC Bank Malaysia Berhad
Malaysia	Kuala Lumpur	Standard Chartered Bank Malaysia Berhad
Malaysia	Kuala Lumpur	United Overseas Bank (Malaysia) Berhad
Malaysia	Labuan	Hongkong And Shanghai Banking Corporation Ltd.
Malaysia	Labuan	Maybank International
Maldives	Male	Bank of Ceylon
Mali	Leon	Banco Del Bajio, S.A.
Malta	Sliema	Fimbank Plc
Malta	St. Julian's	IIG Bank (Malta) Ltd
Malta	Taxbiex	Novum Bank Ltd
Morocco	Casablanca	La Caixa
Nepal	Kathmandu	Nepal Bangladesh Bank Ltd.
Netherlands	Amsterdam	ABN AMRO Bank N.V
Netherlands	Amsterdam	Commerzbank AG
Netherlands	Amsterdam	Credit Europe Bank N.V.
Netherlands	Amsterdam	HSBC Bank PLC
Netherlands	Rotterdam	ABN AMRO Bank N.V
Netherlands	Rotterdam	KBC Bank Nederland NV
New Zealand	Auckland	Bank of New Zealand
New Zealand	Auckland	Hongkong And Shanghai Banking Corporation Ltd.
New Zealand	Auckland	Trade And Merchant Trust Company Ltd.
New Zealand	Donedin	Bank of New Zealand
New Zealand	Wellington	Bank of New Zealand
Nigeria	LAGos	Nigeria International Bank Ltd.
Norway	Oslo	DNB Bank ASA
Norway	Oslo	Nordea Bank Norge ASA
Norway	Trondheim	Danske Bank A/S
Oman	Muscat	Bank Muscat
Oman	Muscat	Standard Chartered Bank
Pakistan	Karachi	Bank Alfalah Ltd.
Pakistan	Karachi	Dubai Islamic Bank Pakistan Ltd.
Pakistan	Karachi	Habib Metropolitan Bank Ltd.
Pakistan	Karachi	National Bank of Pakistan
Pakistan	Karachi	Standard Chartered Bank
Pakistan	Karachi	Summit Bank Ltd

Country Name	City	Bank Name
Pakistan	Karachi	United Bank Ltd.
Pakistan	Lahore	Summit Bank Ltd
Peru	Lima	Banco De Credito Del Peru
Peru	Lima	Banco Gnb Peru SA
Peru	Lima	Banco Internacional Del Peru
Philipines	Manila	Asian Development Bank
Philipines	Manila	BDO Unibank, Inc.
Philipines	Manila	Development Bank of The Philippines
Philipines	Manila	Philippine National Bank
Philipines	Manila	Philtrust Bank
Poland	Bialystok	PKO Bank Polski SA
Poland	Bydgoszcz	PKO Bank Polski SA
Poland	Gdynia	PKO Bank Polski SA
Poland	Gorzow Wielkopolski	PKO Bank Polski SA
Poland	Katowice	PKO Bank Polski SA
Poland	Krakow	Bank BPH SA
Poland	Krakow	PKO Bank Polski SA
Poland	Lodz	PKO Bank Polski SA
Poland	Lublin	PKO Bank Polski SA
Poland	Olsztyn	PKO Bank Polski SA
Poland	Poznan	PKO Bank Polski SA
Poland	Warszawa	Bank Polska Kasa Opieki SA
Poland	Warszawa	Danske Bank A/S S.A.
Poland	Warszawa	Deutsche Bank Polska S.A.
Poland	Warszawa	La Caixa
Poland	Warszawa	PKO Bank Polski SA
Poland	Warszawa	Raiffeisen Bank Polska S.A.
Poland	Wroclaw	PKO Bank Polski SA
Portugal	Lisbon	Banco Espirito Santo S.A.
Portugal	Lisbon	Barclays Bank PLC
Portugal	Lisbon	Montepio Geral
Qatar	Doha	Commercial Bank of Qatar, Ltd.
Qatar	Doha	Mashreq Bank
Qatar	Doha	Standard Chartered Bank
Qatar	Doha	United Bank Ltd.
Romania	Bucharest	Unicredit Tiriac Bank SA
Russia	Moscow	Commerzbank (Eurasija) SAO
Russia	Moscow	ICICI Bank Eurasia LLC

Country Name	City	Bank Name
Russia	Moscow	JSC VTB Bank
Russia	Moscow	National Reserve Bank
Russia	Moscow	Unicredit Bank ZAO
Russia	Moscow	ZAO Citibank
San Marino	Dogana	Banca Agricola Commerciale Istituto Bancario Sammarinese S.P.A.
San Marino	Serravalle	Banca CIS S.P.A.
Saudi Arabia	Alkhobar	Bank Al-Jazira
Saudi Arabia	Alkhobar	Banque Saudi Fransi
Saudi Arabia	Buraidah	Bank Al-Jazira
Saudi Arabia	Dammam	Bank Al-Jazira
Saudi Arabia	Hofuf	Bank Al-Jazira
Saudi Arabia	Jeddah	Bank Al-Jazira
Saudi Arabia	Jeddah	Banque Saudi Fransi
Saudi Arabia	Jeddah	Islamic Development Bank
Saudi Arabia	Jeddah	National Commercial Bank
Saudi Arabia	Jeddah	State Bank of India
Saudi Arabia	Jubail	Bank Al-Jazira
Saudi Arabia	Madina Munawwara	Bank Al-Jazira
Saudi Arabia	Makkah Al-Mukarrama	Bank Al-Jazira
Saudi Arabia	Riyadh	Al Rajhi Bank
Saudi Arabia	Riyadh	Bank Al Bilad
Saudi Arabia	Riyadh	Bank Muscat
Saudi Arabia	Riyadh	Banque Saudi Fransi
Saudi Arabia	Riyadh	National Bank of Pakistan
Saudi Arabia	Riyadh	Saudi Hollandi Bank
Saudi Arabia	Riyadh (Olayyah Branch)	Bank Al-Jazira
Saudi Arabia	Ryiadh	Emirates Nbd Bank Pjsc
Serbia, Republic O	Beograd	Unicredit Bank Srbija A.D.
Singapore	Singapore	ABN AMRO Bank N.V.
Singapore	Singapore	Australia And New Zealand Banking Group Ltd.
Singapore	Singapore	Banco Bilbao Vizcaya Argentaria
Singapore	Singapore	Commerzbank AG
Singapore	Singapore	Credit AGricole CIB
Singapore	Singapore	Deutsche Bank AG

Country Name	City	Bank Name
Singapore	Singapore	Emirates NBD Bank PJSC
Singapore	Singapore	JPMorgan Chase Bank N.A
Singapore	Singapore	Unicredit Bank AG
Singapore	Singapore	Axis Bank Ltd.
Singapore	Singapore	Bank of America
Singapore	Singapore	Bank of Tokyo-Mitsubishi UFJ, Ltd.
Singapore	Singapore	BNP Paribas
Singapore	Singapore	ICICI Bank Ltd.
Singapore	Singapore	Indian Bank
Singapore	Singapore	KBC Bank
Singapore	Singapore	Mizuho Corporate Bank Ltd.
Singapore	Singapore	Nordea Bank Finland PLC
Singapore	Singapore	Standard Chartered Bank
Singapore	Singapore	The Hongkong And Shanghai Banking Corporation Ltd.
Singapore	Singapore	U.B.A.F. - Union De Banques Arabes Et Francaises
Singapore	Singapore	United Overseas Bank Ltd.
Slovakia	Bratislava	Commerzbank AG,
Slovakia	Bratislava	Komercni Banka , A.S.
Slovakia	Bratislava	Slovenska Sporitelna, A.S.
Slovenia	Ljubljana	Unicredit Banka Slovenija D.D.
South Africa	Durban	HBZ Bank Ltd.
South Africa	Johannesburg	Firstrand Bank Ltd.
South Africa	Johannesburg	Habib Overseas Bank Ltd.
Spain	Barcelona	Caixabank S.A
Spain	Madrid	Aresbank, S.A
Spain	Madrid	Banco Bilbao Vizcaya Argentaria S.A.
Spain	Madrid	Bank of Tokyo Mitsubishi Ltd
Spain	Madrid	Commerzbank AG
Spain	Madrid	HSBC Bank PLC
Spain	Sabadell	Banco De Sabadell, S.A.
Spain	Valencia	Bankia S.A.
Sri Lanka	Colombo	Bank of Ceylon
Sri Lanka	Colombo	Hatton National Bank PLC
Sri Lanka	Colombo	Hongkong And Shanghai Banking Corporation Ltd.
Sri Lanka	Colombo	ICICI Bank Ltd
Sri Lanka	Colombo	People's Bank

Country Name	City	Bank Name
Sri Lanka	Colombo	Standard Chartered Bank
Sweden	Goteborg	Nordea Bank AB (PUBL)
Sweden	Goteborg	Skandinaviska Enskilda Banken
Sweden	Stockholm	Danske Bank AS
Sweden	Stockholm	Nordea Bank AB (PUBL)
Sweden	Stockholm	Skandinaviska Enskilda Banken
Sweden	Stockholm	Svenska Handelsbanken
Sweden	Stockholm	Swedbank AB
Switzerland	Geneva	Banque De Commerce Et De Placements S.A.
Switzerland	Geneva	Credit Europe Bank (Suisse) S.A.
Switzerland	Zurich	Commerzbank AG
Switzerland	Zurich	Habib Bank AG Zurich
Switzerland	Zurich	UBL (Switzerland) AG
Switzerland	Zurich	UBS AG
Switzerland	Zurich	Zuercher Kantonalbank
Taiwan	Changhua	The Shanghai Commercial And Savings Bank Ltd.
Taiwan	Hsinchu	The Shanghai Commercial And Savings Bank Ltd.
Taiwan	Kaohsiung	The Shanghai Commercial And Savings Bank Ltd.
Taiwan	Pingtung	The Shanghai Commercial And Savings Bank Ltd.
Taiwan	Taichung	The Shanghai Commercial And Savings Bank Ltd.
Taiwan	Taipei	Banco Bilbao Vizcaya Argentaria S.A
Taiwan	Taipei	Bangkok Bank Public Company Ltd.
Taiwan	Taipei	Bank of Tokyo-Mitsubishi UFJ, Ltd.
Taiwan	Taipei	HSBC Bank (Taiwan) Ltd.
Taiwan	Taipei	JPMorgan Chase Bank N.A
Taiwan	Taipei	Mizuho Corporate Bank
Taiwan	Taipei	Standard Chartered Bank
Taiwan	Taipei	The Bank of New York Mellon
Taiwan	Taipei	The Hongkong And Shanghai Banking Corporation Ltd.
Taiwan	Taipei	The Shanghai Commercial and Savings Bank Ltd.
Taiwan	Tao-Yuan	The Shanghai Commercial and Savings Bank Ltd.
Taiwan	Yilan	The Shanghai Commercial and Savings Bank Ltd.

Country Name	City	Bank Name
Thailand	Bangkok	Bank For Agriculture And Agricultural Cooperatives
Thailand	Bangkok	Bank of Tokyo-Mitsubishi UFJ, Ltd.
Thailand	Bangkok	Export-Import Bank of Thailand
Thailand	Bangkok	JPMorgan Chase Bank N.A
Thailand	Bangkok	Kasikornbank Public Company Ltd.
Thailand	Bangkok	Mizuho Bank, Ltd.
Thailand	Bangkok	Siam Commercial Bank PCL
Thailand	Bangkok	Standard Chartered Bank (Thai) PCL
Thailand	Bangkok	United Overseas Bank
Tunisia	Tunis	Banque Tuniso-Libyenne
Turkey	Adana	ICBC Turkey Bank A.S.
Turkey	Ankara	ICBC Turkey Bank A.S.
Turkey	Antakya	ICBC Turkey Bank A.S.
Turkey	Aydin	ICBC Turkey Bank A.S.
Turkey	Balikesir	ICBC Turkey Bank A.S.
Turkey	Bursa	ICBC Turkey Bank A.S.
Turkey	Denizli	ICBC Turkey Bank A.S.
Turkey	Eskisehir	ICBC Turkey Bank A.S.
Turkey	Iskenderun	ICBC Turkey Bank A.S.
Turkey	Istanbul	Aktif Yatirim Bankasi A.S.
Turkey	Istanbul	Asya Katilim Bankasi A.S.
Turkey	Istanbul	Burgan Bank A.S.
Turkey	Istanbul	ICBC Turkey Bank A.S.
Turkey	Istanbul	Turkiye Garanti Bankasi A.S.
Turkey	Izmir	ICBC Turkey Bank A.S.
Turkey	Kayseri	ICBC Turkey Bank A.S.
Turkey	Konya	ICBC Turkey Bank A.S.
Turkey	Mersin	ICBC Turkey Bank A.S.
Turkey	Mugla	ICBC Turkey Bank A.S.
Turkey	Samsun	ICBC Turkey Bank A.S.
Turkey	Trabzon	ICBC Turkey Bank A.S.
Turkey	Usak	ICBC Turkey Bank A.S.
Turkmenistan	Ashkhabad	National Bank of Pakistan
U.A.E	Abu Dhabi	Abu Dhabi Commercial Bank
U.A.E	Abu Dhabi	Janata Bank
U.A.E	Dubai	Axis Bank Ltd.

Country Name	City	Bank Name
U.A.E	Dubai	Banque De Commerce Et De Placements Sa
U.A.E	Dubai	Commercial Bank of Dubai
U.A.E	Dubai	Dubai Islamic Bank
U.A.E	Dubai	Emirates Nbd Bank PJSC
U.A.E	Dubai	Habib Bank AG Zurich
U.A.E	Dubai	HSBC Bank Middle East Ltd.
U.A.E	Dubai	ICICI Bank Ltd.
U.A.E	Dubai	Mashreqbank PSC
U.A.E	Dubai	Noor Bank P.J.S.C.
U.A.E	Dubai	Samba Financial Group
U.A.E	Dubai	Standard Chartered Bank
U.A.E	Dubai	United Bank Ltd.
U.A.E	Ras Al Khaimah	National Bank of Ras Al-Khaimah
U.S.A	Greensboro, Nc	Branch Banking and Trust Company
U.S.A	Los Angeles, Ca	Banamex USA
U.S.A	Los Angeles, Ca	Bank of Tokyo-Mitsubishi UFJ, Ltd.
U.S.A	Los Angeles, Ca	Hanmi Bank
U.S.A	Los Angeles, Ca	Shinhan Bank America
U.S.A	Minneapolis, Mn	U.S. Bank
U.S.A	New Orleans, La	Whitney Bank
U.S.A	New York	ABN AMRO Capital USA LLC
U.S.A	New York	Bank of America, N.A.
U.S.A	New York	Bank of Tokyo-Mitsubishi UFJ, Ltd.
U.S.A	New York	BNP Paribas U.S.A
U.S.A	New York	China Construction Bank
U.S.A	New York	Commerzbank AG
U.S.A	New York	Deutsche Bank Trust Company Americas
U.S.A	New York	Habib American Bank
U.S.A	New York	HSBC Bank USA, N.A.
U.S.A	New York	Intesa Sanpaolo SpA
U.S.A	New York	JPMorgan Chase Bank N.A
U.S.A	New York	Mashreqbank Psc.
U.S.A	New York	Mizuho Corporate Bank Ltd
U.S.A	New York	National Bank of Pakistan

Country Name	City	Bank Name
U.S.A	New York	Nordea Bank Finland PLC
U.S.A	New York	Standard Chartered Bank
U.S.A	New York	Sterling National Bank
U.S.A	New York	The Bank of New York Mellon
U.S.A	New York	The Royal Bank of Scotland N.V.
U.S.A	New York	United Bank Ltd.
U.S.A	New York	Valley National Bank
U.S.A	New York	Woori America Bank
U.S.A	Salt Lake City	ZB, NA (Formerly Zions First National Bank)
U.S.A	San Francisco, Ca	Bank of America, N.A.
U.S.A	San Francisco, Ca	Bank of The West
U.S.A	San Francisco, Ca	BNP Paribas USA
U.S.A	St. Louis, Mo	Stifel, Nicolaus and Company, Incorporated
U.S.A	Washington, Dc	International Finance Corporation
Ukraine	Dnipropetrovsk	PJSC 'Bank Credit Dnepr'
Ukraine	Kiev	PJSC Alfa-Bank
Ukraine	Kiev	PJSC 'Citibank'
United Kingdom	Belfast	Northern Bank Ltd.
United Kingdom	London	Banca Monte Dei Paschi Di Siena SpA
United Kingdom	London	Banco Bilbao Vizcaya Argentaria S.A.
United Kingdom	London	Bank Mandiri (Europe) Ltd.
United Kingdom	London	Bank of Ceylon (UK) Ltd
United Kingdom	London	Bank of Cyprus UK
United Kingdom	London	Bank of Tokyo-Mitsubishi UFJ, Ltd.
United Kingdom	London	Commerzbank AG
United Kingdom	London	Danske Bank
United Kingdom	London	Emirates NBD Bank PJSC
United Kingdom	London	Habib Bank AG Zurich
United Kingdom	London	Habib-UK PLC
United Kingdom	London	HSBC Bank PLC
United Kingdom	London	ICICI Bank UK PLC
United Kingdom	London	KBC Bank NV London
United Kingdom	London	Mashreq Bank Psc
United Kingdom	London	Mizuho Corporate Bank, Ltd.

Country Name	City	Bank Name
United Kingdom	London	Nordea Bank Finland PLC
United Kingdom	London	Punjab National Bank International Ltd.
United Kingdom	London	Sonali Bank (UK) Ltd
United Kingdom	London	Standard Chartered Bank
United Kingdom	London	The Bank of New York Mellon
United Kingdom	London	United National Bank
Uruguay	Montevideo	Banco Surinvest S.A.
Vietnam	Hanoi	Joint Stock Commercial Bank For Foreign Trade of Vietnam
Vietnam	Hanoi	Mizuho Corporate Bank Ltd
Vietnam	Hanoi	Standard Chartered Bank

Country Name	City	Bank Name
Vietnam	Ho Chi Minh City	Asia Commercial Bank
Vietnam	Ho Chi Minh City	HSBC Bank (Vietnam) Ltd.
Vietnam	Ho Chi Minh City	JPMorgan Chase Bank N.A
Vietnam	Ho Chi Minh City	United Overseas Bank Ltd.
Yemen	Sanaa	Islamic Bank of Yemen For Finance And Investment
Yemen	Sanaa	Tadhamon International Islamic Bank

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JAMUNABANK
Jamuna Bank Limited
Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000, Bangladesh
Tel: 9570912, 9570938 Fax: 9570118

NOTICE OF THE 16th (SIXTEENTH) ANNUAL GENERAL MEETING

Notice is hereby given to all the Members of Jamuna Bank Limited (JBL) that the 16th (sixteenth) **Annual General Meeting (AGM)** of the members of the Company will be held on **Monday, the 07th August 2017** at **10:00 A.M.** at **Police Convention Hall, Eskaton Garden Road, Ramna, Dhaka** to transact the following businesses and to adopt necessary resolutions:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements for the year ended on 31st December 2016 together with Directors' Report and Auditors' Report thereon.
2. To declare the dividend for the year ended on 31st December 2016 as recommended by the Board of Directors.
3. To elect/re-elect Director(s)/Independent Director(s).
4. To appoint Auditor(s) for the term until the next Annual General Meeting and fix their remuneration.

By order of the Board of Directors

Sd/-
M. A. Rouf
Company Secretary

July 23, 2017
Dhaka

Notes:

- The Board of directors recommended for payment of **@ 20.50% (twenty and half percent) Cash Dividend on the profit of the Bank** for the year ended on December 31, 2016.
- The **'Record Date'** in lieu of Book Closure was **Monday, June 05, 2017**. The Shareholders whose names appeared in the Members Register of the Company under CDS on Record Date (June 05, 2017) will be eligible to attend the 16th Annual General Meeting (AGM) and qualified to receive Dividend.
- A member entitled to attend and vote at the AGM may appoint a proxy to attend the meeting and take part in the proceedings thereof on his/her behalf.
- The instrument appointing a proxy or the Power of Attorney duly signed by a member and stamped with requisite amount must be submitted at the Registered Office of the Company at least 48 hours before the meeting i.e., **latest by 4:00 P.M. of 2nd August, 2017.**
- The Board recommended to re-appoint **Shafiq Basak & Co.,** Chartered Accountants of Sharaqa Mac-2C (1st Floor), 3/1 & 3/2, Bijoy Nagar, Motijheel, Dhaka as External Auditor of the Bank for the year 2017 i.e. until next AGM of the Bank subject to obtaining No Objection from Bangladesh Bank.
- Attendance of the shareholders/Attorney/Proxy shall be recorded at the entrance of the venue. Attendance slip has to be submitted duly signed at the Registration Counter. The signature must agree with the recorded one. The Registration Counters shall remain open from 8:00 A.M. to 10:00 A.M.
- Annual Report, Notice of the Annual General Meeting, Proxy Form and Attendance Slip will also be available at the Share Division as well as website of the company i.e. **www.jamunabankbd.com.**
- As per Bangladesh Securities and Exchange Commission's Circular No.SEC/CMRRCD/2009-193/154 dated October 24, 2013, **"no benefit in cash or kind, other than in the form of Dividend (i.e. No Food/Box/Gift Coupon etc.)"** to be distributed at the 16th AGM.

সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য জানানো যাচ্ছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর ২৪ অক্টোবর ২০১৩ তারিখের প্রজ্ঞাপন নং এসইসি/ সিএমআরআরসিডি/২০০৯-১৯৩/১৫৪ আলোকে আসন্ন বার্ষিক সাধারণ সভায় কোন প্রকার আপ্যায়ন বা উপহারের ব্যবস্থা থাকবে না।

FINAR STOCK

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Date: .....

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Date: .....

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Date: .....

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JAMUNABANK

Jamuna Bank Limited

Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000, Bangladesh

PROXY FORM

I/We ..... of ..... being a member(s) of JAMUNA BANK LIMITED do hereby appoint Mr./Ms. .....as my/our proxy to the attend and vote for me /us and my/our behalf at the 16th Annual General Meeting (AGM) of the Bank to be held on **Monday, the 07th August 2017** at **10:00 A.M.** at **Police Convention Hall, Eskaton Garden Road, Ramna, Dhaka** and any adjournment thereof.

As witness my/our hand this ..... Day of ..... 2017.

Signature of Shareholder(s) _____ Signature of PROXY _____

No. of Shares held .....

Folio No.	

Or

BO ID No.															

Revenue Stamp

Note:

1) A member entitled to attend at the Annual General Meeting (AGM) may appoint a proxy to attend on his/her behalf. The proxy form, duly stamped, must be deposited at the Registered Office of the Bank at least 48 hours before the time for the meeting.

2) Signature of the member(s) must be in accordance with the specimen signature recorded with the Company or with Depository Participant(s) (CDBL).

Signature Verified

_____

Authorized Signatory

JAMUNABANK

Jamuna Bank Limited

Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000, Bangladesh

ATTENDENCE SLIP

I /We hereby record my attendance at the 16th Annual General Meeting (AGM) of the Bank to be held on **Monday, the 07th August 2017** at **10:00 A.M.** at **Police Convention Hall, Eskaton Garden Road, Ramna, Dhaka.**

Name of the Shareholder															
No. of Shares															
Folio No.															
BO ID No.															
Name of the Proxy															

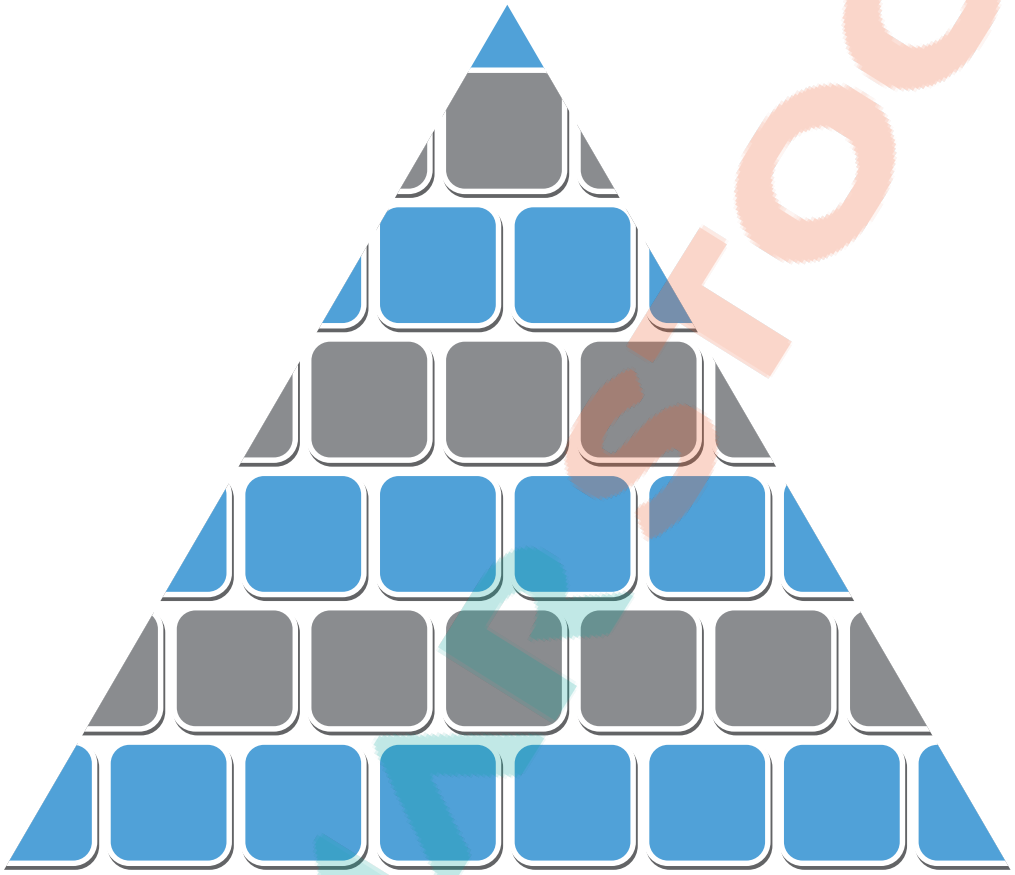
Signature of Shareholder/Proxy _____ **Signature Verified by** _____

Note: Please present this Slip at the Reception Desk. Children and non- Shareholders will not allowed at the meeting. The Registration counters shall remain open from 8:00 A.M. to 10:00 A.M.

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JAMUNABANK

Head Office
Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000, Bangladesh, Phone: 88-02-9570912, 9555141
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www.jamunabankbd.com