ANNUAL REPORT 2017

TOWARDS
INFINITE
POSSIBILITIES

JAMUNA BANK

AMARSTOCK

AMAR STOCK



TOWARDS **INFINITE** POSSIBILITIES

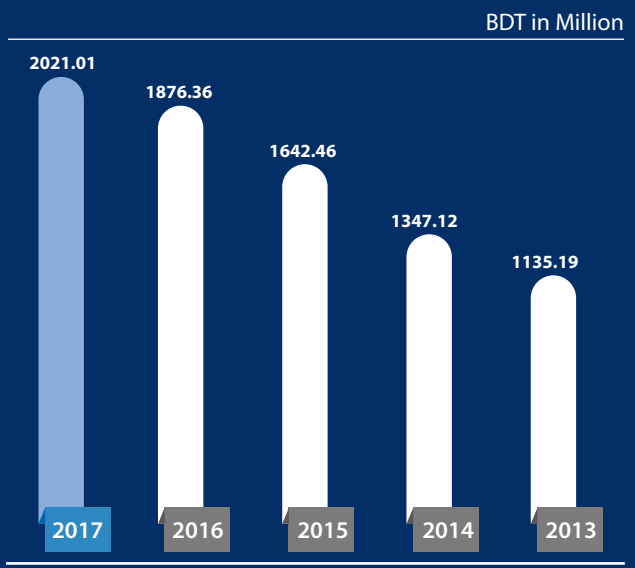
As Bangladesh graduates to a developing country, the growth trajectory of the country's economic parameters is on the surge. Consequently, the financial backbone of the nation; the banks are also preparing for a new era of holistic growth, to which Jamuna Bank Limited is no exception.

With the renewed impetus to the economy gained through the country's development projects in progress, the opportunities for growth for the financial sector are infinite. Alongside, the room for development at diverse business sectors are also off-limit. Considering the impact of the nation's ongoing mega projects at micro and macro perspective, we are poised to align our policies, functions and activities.

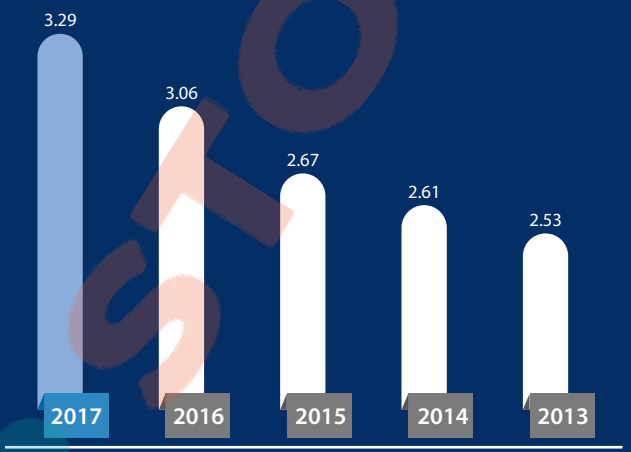
We are continuing to reshuffling and renovating our business processes as per market appetite, continuously investing on our core competencies and also bolstering our resources to match the constant shifts in the marketplace. We firmly believe that all our efforts will help us sustain and augment our business operations for years to come and consequently, we could travel towards the path of infinite excellence in banking.

AMAR STOCK

WHERE DO WE STAND TODAY?

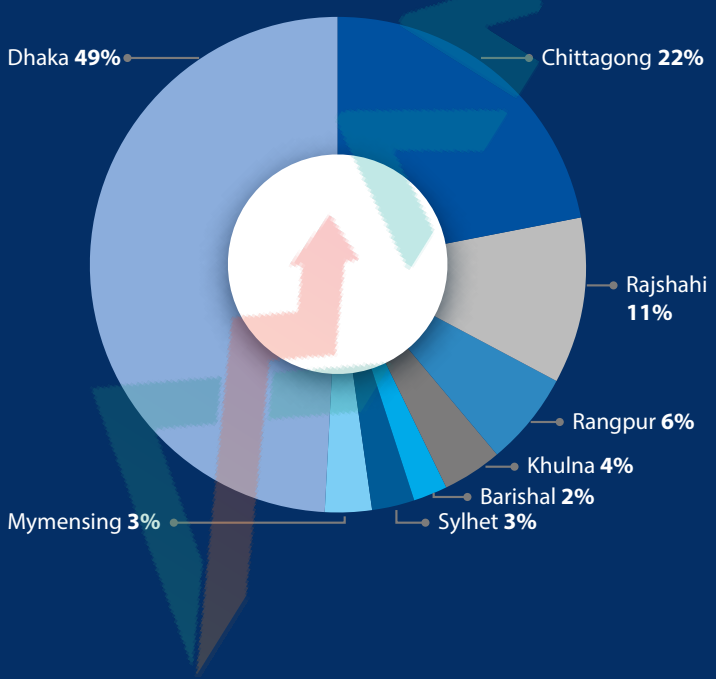


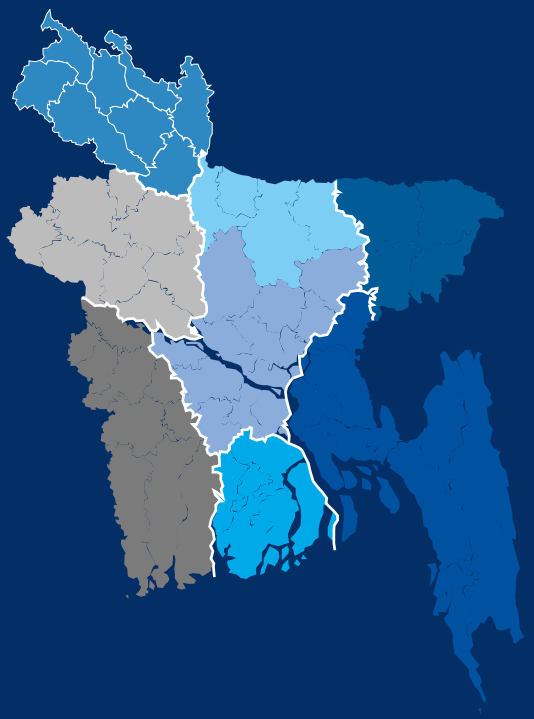
PROFIT AFTER TAX



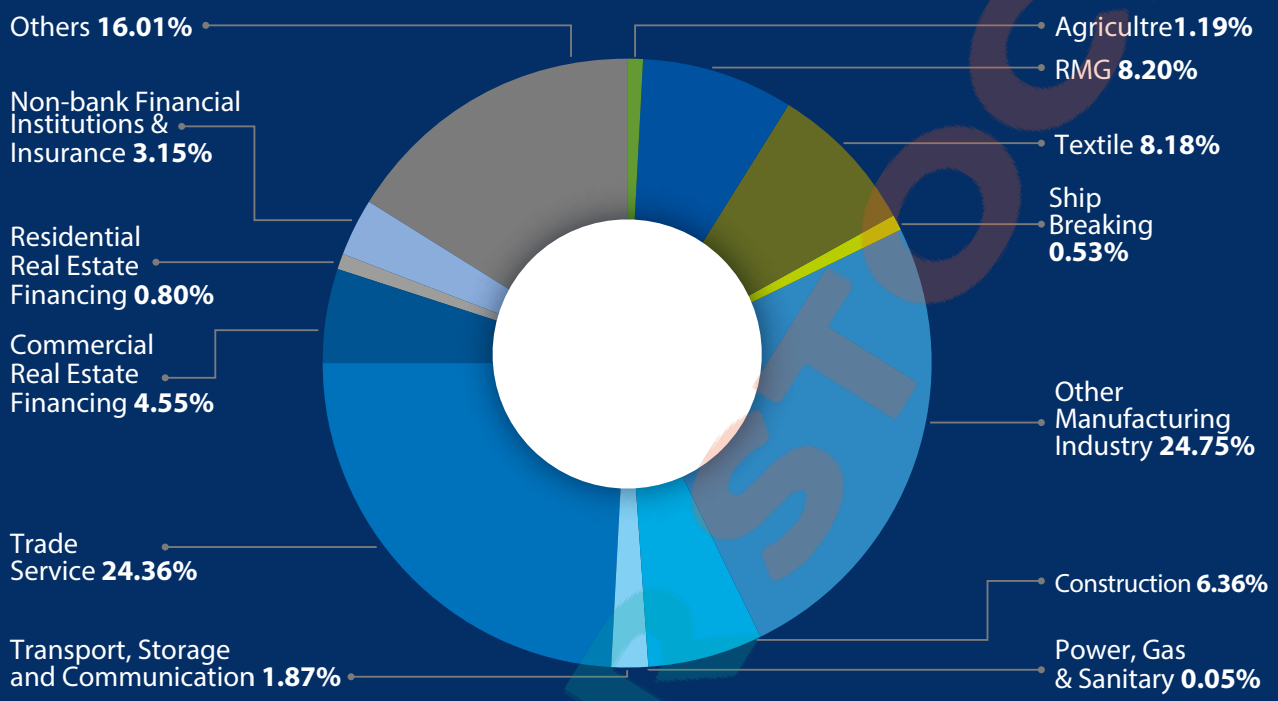
EARNINGS PER SHARE

REGION-WISE BRANCH SPREAD





A FULL-SCALE FINANCIAL HYPERMARKET OFFERING FINANCIAL SOLUTIONS TO EVERY SEGMENT



BRANCH CLASSIFICATION

RURAL
48

URBAN
74

243
ATM Network

Disbursed BDT
110,303.42 million
in Corporate Financial solutions

Disbursed
Tk. 22,811.56
million SME Loan

776,328
Deposit Account

37,875
Loan Account

Best primary Dealer
16 times

Market Capitalization
(As on 31.12.2017)
BDT 13,510.63 million

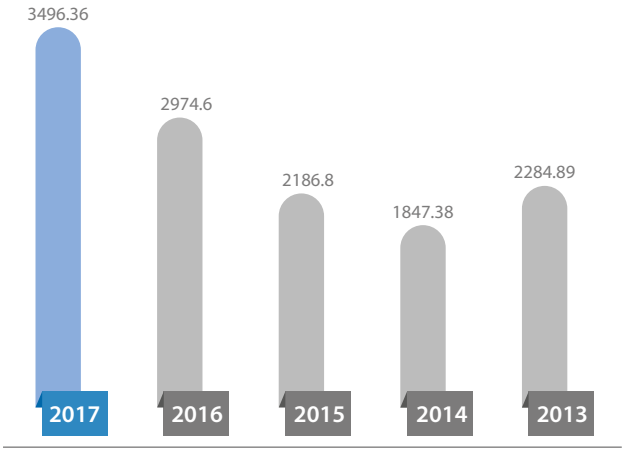
2592
Employee Base

KEY PERFORMANCE INDICATORS

For the year ended 31 December 2017

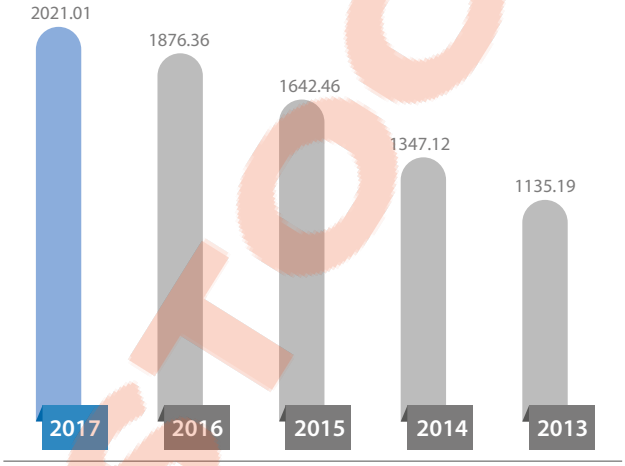
REPORTED PROFIT BEFORE TAX

BDT in Million



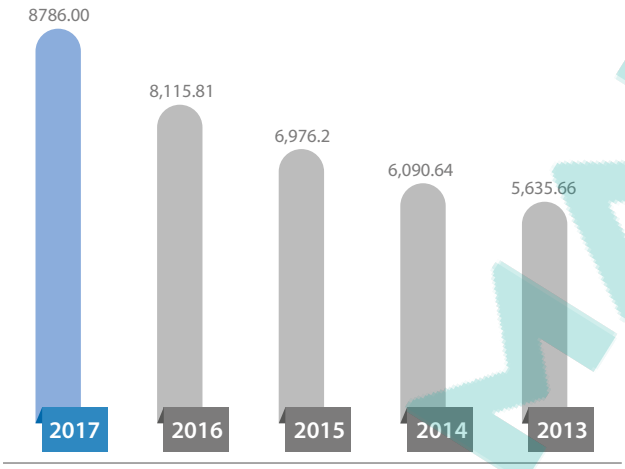
NET PROFIT BEFORE TAX

BDT in Million



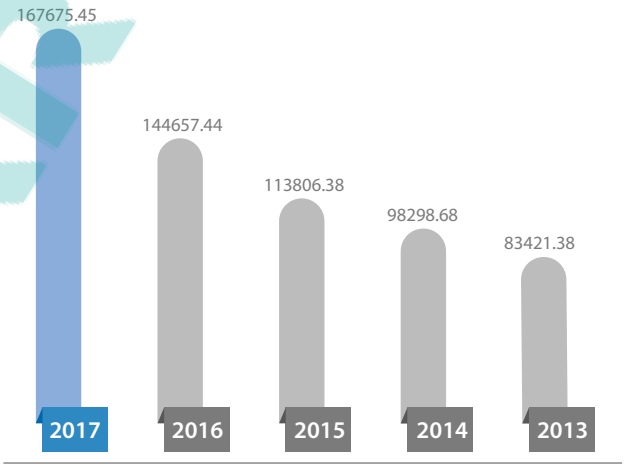
REPORTED REVENUE

BDT in Million



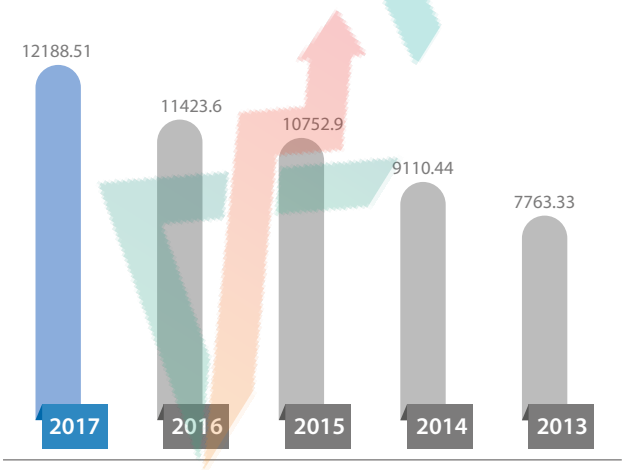
RISK-WEIGHTED ASSETS

BDT in Million



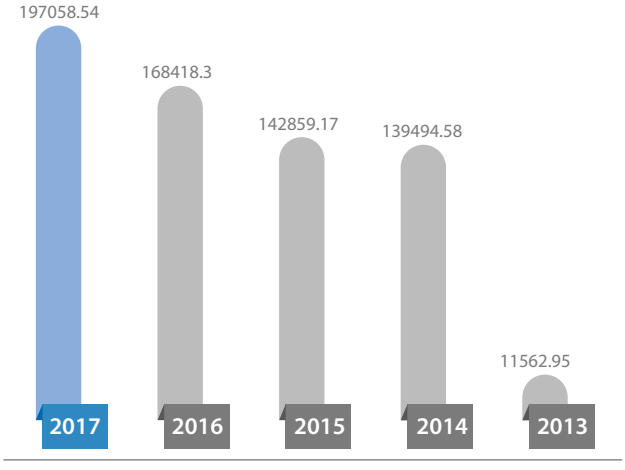
COMMON EQUITY TIER-1

BDT in Million



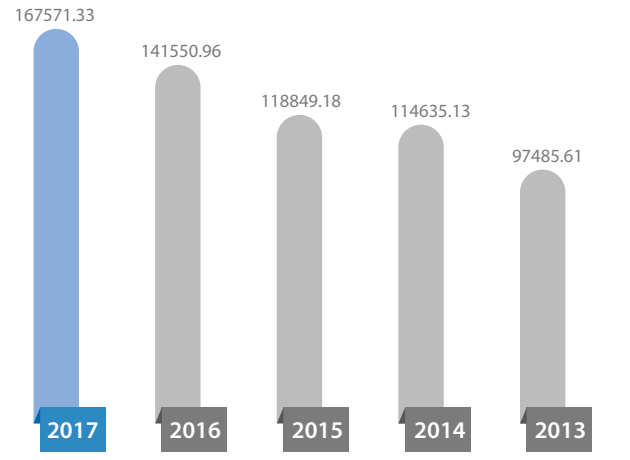
TOTAL ASSETS

BDT in Million



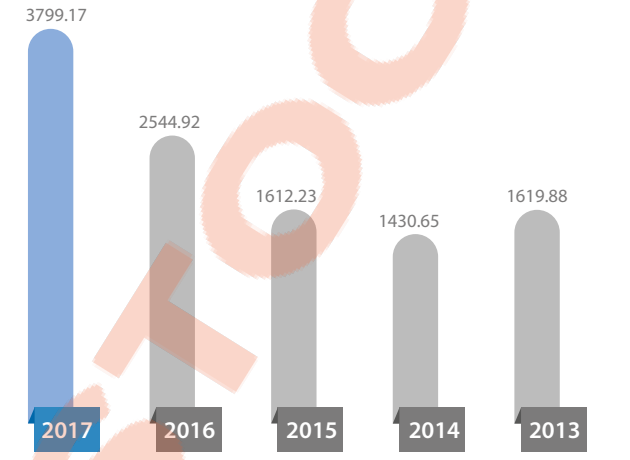
TOTAL DEPOSIT

BDT in Million



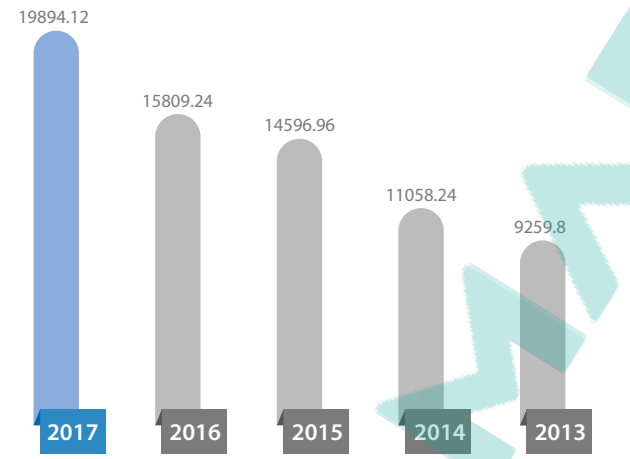
NET INTEREST INCOME

BDT in Million



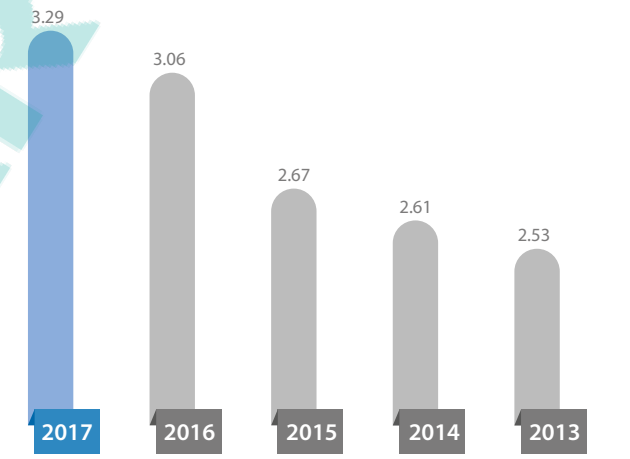
TOTAL CAPITAL

BDT in Million



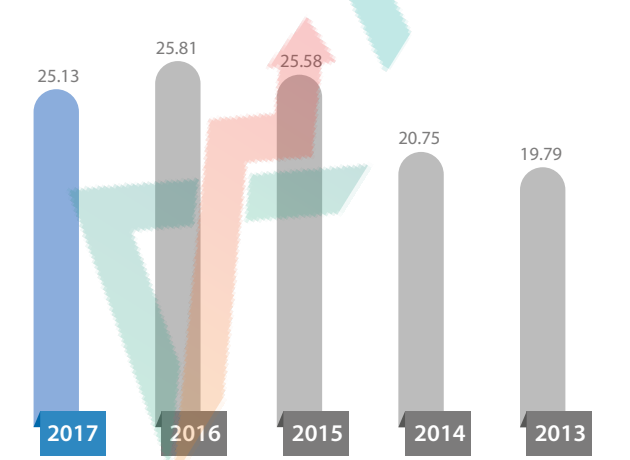
EARNINGS PER SHARE

BDT in Million



NET ASSET VALUE PER SHARE

BDT in Million



DIVIDEND in %

BDT in Million

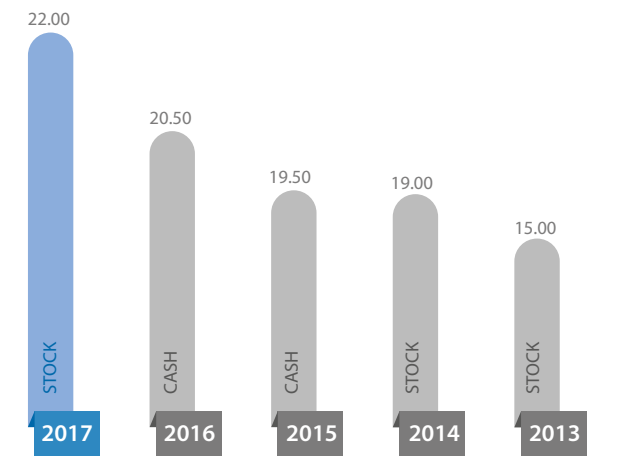


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AMARSTOCK

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AMARSTOCK

LETTER OF TRANSMITTAL

All Shareholders of Jamuna Bank Limited
Bangladesh Bank
Bangladesh Securities and Exchange Commission (BSEC)
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited (DSE)
Chittagong Stock Exchange Limited (CSE)

Subject: The Annual Report of Jamuna Bank Limited (JBL) for the year ended 31 December 2017.

Dear Sir(s),
We are pleased to present before you the Bank's (JBL) Annual Report 2017 along with the Audited Financial Statements (Consolidated and Separate) for the year ended 31 December 2017 and as on that date.

Financial Statements of 'The Bank' comprise those of JBL main operation and Off-shore Banking Unit (presented separately) whereas consolidated Financial Statements comprise Financial Statements of 'The Bank' and those of its subsidiaries [Jamuna Bank Capital Management Limited (JBCML) and Jamuna Bank Securities Limited (JBSL)] presented separately. Analyses in this report, unless explicitly mentioned otherwise, are based on the financials of 'The Bank' not the consolidated financials.

Best Regards

Yours Sincerely,

M. A. Rouf
Company Secretary

AMARSTOCK

FORWARD LOOKING STATEMENT



Statement on Continuing trends, shaping up the future…

Going forward, we intend to build up a strong and sound footing for the bank. We are concentrating on the fundamentals of our balance sheet and working on to get them stronger. We are looking forward to further strengthening our liquidity, capital and reserves, improve on quality and mix of assets & liabilities and maximize shareholder value.

We are reviewing, evaluating and monitoring our performance following the long term strategic plan to remain on course towards reaching our goals.

Putting in efforts on an on-going basis to excel in risk management capabilities and developing appropriate financial risk modeling.

Working on diversifying risks aimed at a balanced growth of lending by emphasizing more on small and medium sized enterprises through innovative, tailor-made products.

Improving on comprehensive loan work out strategies to maximize recovery of NPLs and add to the bottom line.

Reviewing and updating policies and procedures on a periodic basis to assimilate latest developments in the banking industry to efficiently manage affairs and offer superior services to customers.

Proactively focusing on sustainable development, increasingly emphasizing on environmental management system in bank financed projects.

Developing a comprehensive environmental and social risk management policy framework to address and manage both external and internal environmental and social issues.

Being adaptive to changing environment, responsive to market dynamics, supportive to regulatory reforms, keen to material development and protective to shareholders' and stakeholders' interest.

Putting in place a high standard core banking solution and where necessary, encouraging work around to bring in meaningful improvement in all banking activities, including speedy and online delivery of customer services.

On a continuing basis, imparting trainings to upgrade employee skill and morale, evaluating employee performance, elevating positions, awarding incentives, providing stimulus for motivation, reviewing compensation packages etc. in order to build a highly professional work force to be able lead the industry in course of time.

VISION, MISSION, AND CORE VALUES



VISION

To become a leading banking institution and play a significant role in the development of the country.



MISSION

The Bank is committed to satisfy diverse needs of its customers through an array of products at a competitive price by using appropriate technology and providing timely service so that a sustainable growth, reasonable return and contribution to the development of the country can be ensured with a motivated and professional work-force.

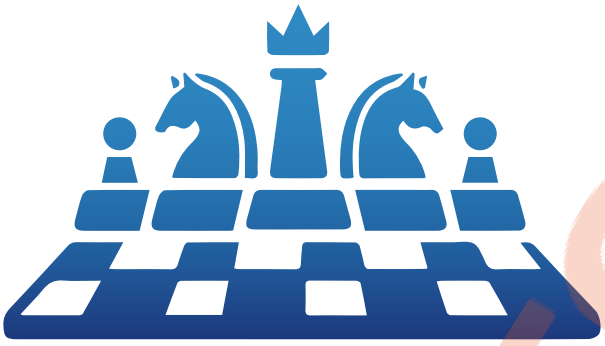


CORE VALUES

- Customer Focus
- Trust
- Integrity
- Commitment
- Business Ethics
- Quality
- Fairness
- Teamwork
- Respect
- Courtesy Harmony
- Unique Culture
- Responsible Corporate Citizen

AMARSTOCK

STRATEGIC APPROACH & OBJECTIVES



Delivering customers' desired products and services to create true customers' value.

Bringing unbanked people into our delivery channels.

Focusing on export of both traditional and non-traditional items and remittance to ensure a comfortable position of foreign exchange all the time.

Ensuring organizational efficiency by continuous improvement of human capital and motivation level, dissemination of information and thereby ensuring a very congenial environment.

Doing businesses that have higher risk adjusted return.

Maximizing shareholders' value at all times alongside ensuring a sustainable growth of the organization.

Focusing on maintenance of assets quality rather than its aggressive expansion.

Pursuing CSR activities for our continued support to future generation, distressed people and for advancement of under privileged people of the country.

Changing the deposit mix thereby reducing the cost of deposits.

Establishing the brand image as a growth supportive and pro-customers' bank.

Ensuring all modern alternative delivery channels for easy access to our services by customers.

Strengthening Risk Management techniques and ensuring compliance culture.

Restructuring existing products and introducing new products to meet the demand of time and the target group.

Remaining aware and conscious about the environment and support the maintenance of a 'green' environments.

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ETHICAL PRINCIPLES



We strictly comply with all rules and regulations.

We provide fair treatment to all stakeholders.

We maintain strict secrecy of customers' information

We listen to our customers and work to serve their needs.

We provide adequate disclosure of corporate information and operation results to shareholders for taking suitable investment decision.

We ensure work under highly motivated team spirit and fellowship bond.

We do not encourage projects which are not environment friendly.

We extend financial assistance to poor, helpless and distressed people as well as provide donation/sponsorships to sports, culture, health-care and community development ventures as we are responsible corporate citizen of the country.

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AWARDS AND RECOGNITION

Jamuna Bank Ltd. achieved "Certificate of Merit Award" in the 16th ICAB National Award for Best Presented Annual Reports 2015



Mr. Shafiqul Alam, Managing Director and CEO of the Bank, received the award from Commerce Minister Tofail Ahmed at a function

Jamuna Bank Limited has received the best "Performing Bank" Award 2015-16 from ICICI Bank



Mr. Shafiqul Alam, Managing Director of Jamuna Bank Limited has received the best "Performing Bank" Award 2015-16 from Ms. Smruti Shanu Singh, Regional Head (Europe & Bangladesh), International Financial Institutions Group, ICICI Bank Limited at a program

Jamuna Bank receives letter of appreciation from Bangladesh Bank



Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited received the letter of appreciation from S. K. Sur Chowdhury, Deputy Governor, Bangladesh Bank, for outstanding contribution to Agriculture sector and crossing the Agricultural and Rural Credit

AMSTOCK

OTHER AWARDS AND RECOGNITION RECEIVED

Jamuna Bank Limited has been awarded the best "Primary Dealer Bank" for the 16th times by Bangladesh Bank for its outstanding performance.



Best Performing Bank Award
for US Dollar Clearing Business FY2015-16



Relationship Award 2017 Received
from CaixaBank SA, Spain



COMMERZBANK awarded "Gold Trade Award-2014"
to Jamuna Bank Limited for excellent partnership



Received CommerzBank Trade Award-2013



Received ICICI Bank Best Supporting Bank
for the year 2013-14



Received Tax Card award for the assessment year 2009-2010

DAMARSTOCK



Received Tax Card award for the assessment year 2011-2012



Received Tax Card award for the assessment year 2010-2011





COMMERZBANK awarded "Gold Trade Award-2017" to Jamuna Bank Limited for excellent partnership



11th ICAB National Awards
for best Presented Annual Report 2010- Certificate of Merit



12th ICAB National Awards
for best Presented Annual Report 2011- Certificate of Merit



13th ICAB National Awards
for best Presented Annual Report 2012- Certificate of Merit



14th ICAB National Awards
for best Presented Annual Report 2013- Certificate of Merit



Appreciation receive from American International University-Bangladesh for providing Job Placement and Internship opportunities for the students of the University during the calendar year 2010 & 2011



Appreciation received from the hon'ble Prime Minister Sheikh Hasina for helping of peel khana BDR killing/carnage tragedy

AMAR STOCK

PROFILE OF THE COMPANY

PRIMARY COMPANY DETAILS	
Name of the Company	**Jamuna Bank Limited**
Nature of Ownership & Legal Form	**Public Company Limited by Shares**

SECONDARY COMPANY DETAILS	
Year Founded	**April 02, 2001**
Date of Incorporation	**April 02, 2001**
Company Registration Number	**C-42780(2139)/2001**
Bangladesh Bank License Number	**BRPD(P)744(81)/2001-1358, dated: 24.04.2001**

REGISTERED ADDRESS/ LOCATION OF HEADQUARTERS

Jamuna Bank Limited
Head Office
Hadi Mansion, 2 Dilkusha C/A, Dhaka

COMPANY COMMUNICATION	
Telephone	**88-02-9570912,9555141,9588397**
Fax	**88-02-9570936, 47118671**
SWIFT	**JAMUBDDH**
e-Mail	**info@jamunabank.com.bd**
Web	**www.jamunabankbd.com**

BUSINESS DESCRIPTION

The Bank provides all types of support to trade, commerce, industry and overall business of the country. JBL's finances are also available for the entrepreneurs to set up promising new ventures and BMRE of existing industrial units. Jamuna Bank Ltd. (JBL), the only Bengali named 3rd generation Private Commercial Bank, was established by a group of local entrepreneurs who are well reputed in the field of trade, commerce, industry and business of the country.

The Bank offers both conventional and Islamic banking through designated branches. The Bank is being managed and operated by a group of highly educated and professional team with diversified experience in finance and banking. The Management of the bank constantly focuses on understanding and anticipating customers' needs. Since the need of customers is changing day by day with the changes of time, the bank endeavors its best to device strategies and introduce new products to cope with the change. Jamuna Bank Ltd. has already achieved tremendous progress within its past 17 years of operation. The bank has already built up reputation as one of quality service providers of the country.

At Jamuna Bank we attach maximal importance to our customers and strive to provide financial solutions best suited to their need. Branch network of the bank expanded to 122 in 2017 covering more commercially strategic locations all over the country. All the branches are running with real-time Online and ATM facilities to settle their transaction from remote areas. Besides traditional delivery points, the bank has 243 nos. ATMs of its own, sharing with other partner banks and consortium throughout the country.

Being the Primary Dealer (PD) of government securities, JBL has been conducting the dealing operations with utmost professionalism. In recognition, we are awarded with the "Best Primary Dealer Award" from Bangladesh Bank for 15 times.

Our credit rating also impressive which was carried out by the Credit Rating Agency of Bangladesh (CRAB) and rated us as AA2 [very strong capacity and very high quality] for Long Term and ST-2 for Short Term.

JBL, a leading issuer of Debit and Credit cards in Bangladesh, has introduced EMV Chip based Credit Card to make authentication more secure risks from schemers and also

introduced 'Protection Plus' the life insurance product for its valued Debit card customers.

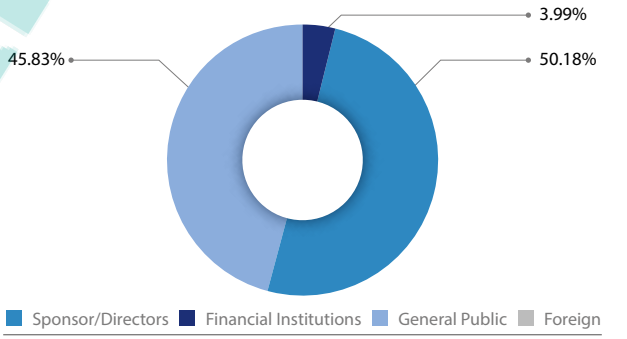
We have different attractive deposit and investment products or schemes to accumulate the hard earned remittance proceeds of NRBs so that NRBs and their Beneficiaries can contribute to the economic growth of the Country by investing their remittance proceeds into productive sector of the economy. Recently we have started to sell Wage Earner's Development Bond to the NRB's through our Exchange House abroad.

To provide Islamic Banking service to the valued clients with the latest Islamic banking products, Jamuna Bank opened its Islami Banking outlets from the very beginning. Islami Banking activities of the Bank is being operated duly complying with the principles of Islamic Shariah and the guidelines of Islamic Banking, given by Bangladesh Bank, the central bank of the country as well as under active guidance of a competent Shariah Supervisory Committee consisting of Islamic scholars, Ulema, Fukaha and Islamic Bankers.

BANK'S NETWORK		Market Served
Number of Branches	122	Bangladesh. Other markets are served through liaisons.
- Including SME/AGRI Branches	08	
- Islami Banking Branches	02	
- Off-Shore Banking Unit	01	
Number of ATMS	243	
Number of CDM	03	

Share Capital	2017	2016
Authorized Capital	1,000.00	1,000.00
Paid-up Capital in BDT (mn)	6,141.2	6,141.2

OWNERSHIP COMPOSITION	
Sponsor/Directors	50.18%
General Public	45.83%
Financial Institutions	3.99%
Foreign	-



	2017 (Solo)	2016 (Solo)
Deposit	167,571.33	141,550.95
Loans and Advance	142,252.94	117,099.61
Total Assets	197,058.54	168,418.30
Total Liabilities	181,625.17	152,569.66
Total Shareholder's Equity	15,433.37	15,848.64
Net Sales/Revenue	8,786.00	8115.81
Net Profit After Tax	2,021.01	1,876.36
EPS (BDT)	3.29	3.06
NAV (BDT)	25.13	25.81
Liquidity Coverage Ratio	136.00%	121.22%
Net Stable Funding Ratio	115.72%	121.21%
Fiscal Year Ended	December 31	

AMARSTOCK

Capital to Risk weighted Asset	2017		2016	
	Solo	Consolidated	Solo	Consolidated
Tier 1	7.27%	7.24%	7.90%	7.80%
Tier 2	4.60%	4.59%	3.03%	3.02%

STOCK EXCHANGE LISTING	
Dhaka Stock Exchange Limited	April 12, 2006
Chittagong Stock Exchange Limited	April 17, 2006

CREDIT RATING OF JBL

Credit Rating Agency of Bangladesh (CRAB) engaged for rating of our Bank as per guideline/ directive of Bangladesh Bank vide BRPD Circular No.06 dated 5th July, 2006. Accordingly, CRAB submitted their report relating to the rating of JBL on the basis of Audited Financial Statements-2016, corporate information as well as discussions with the Management. The details of which is furnished below:

Particulars	Long Term	Short Term
Jamuna Bank Ltd.	AA2 (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Date of Rating	Jun 21, 2017	
Out Look	Stable	
Validity	30 June 2018	

Human Resources	2017	2016
Male	2227	2110
Female	365	333
Total	**2592**	**2443**

% of employees covered by collective bargaining agreements: No employees are covered under collective bargaining agreements

SUBSIDIARIES		
Name	:	Jamuna Bank Securities Limited (Brokerage House)
Chairman	:	Mr. Shafiqul Alam
Chief Executive Officer	:	Mr. Mohammad Sanawar Hossain
Address	:	Hadi Mansion (3rd Floor) 2 Dilkusha C/A, Dhaka
Name	:	Jamuna Bank Capital Management Limited (Merchant Bank)
Chairman	:	Mr. Mirza Elias Uddin Ahmed
Chief Executive Officer	:	Mr. Md. Al Tamas
Address	:	Hadi Mansion (3rd Floor) 2 Dilkusha C/A, Dhaka

OTHER CONCERN		
Name	:	Jamuna Bank Foundation
Chairman	:	Al-Haj Nur Mohammed
Address	:	Hadi Mansion (4th Floor) 2 Dilkusha C/A, Dhaka

COMPOSITION OF BOARD	
Engr. A. K. M. Mosharraf Hussain	Chairman
Engr. Md. Atiqur Rahman	Director
Mr. Golam Dastagir Gazi, Bir Protik	Director
Mr. Fazlur Rahman	Director
Al-Haj Nur Mohammed	Director
Mr. Md. Tazul Islam	Director
Mr. Robin Razon Sakhawat	Director
Mr. Redwan-ul Karim Ansari	Director
Mr. Md. Belal Hossain	Director
Mr. Md. Mahmudul Hoque	Director
Mr. Shaheen Mahmud	Director
Mr. Md. Sirajul Islam Varosha	Director
Mr. Kanutosh Majumder	Director
Mr. Md. Ismail Hossain Siraji	Director
Mr. Gazi Golam Murtoza	Director
Mrs. Tasmin Mahmud	Director
Mr. Md. Hasan	Director
Mr. Narayan Chandra Saha	Independent Director
Mr. Chowdhury Mohammad Mohsin	Independent Director
Mr. Md. Rafiqul Islam	Independent Director

COMMITTEES OF THE BOARD OF DIRECTORS

EXECUTIVE COMMITTEE	
Mr. Gazi Golam Murtoza	Director & Chairman
Engr. Md. Atiqur Rahman	Director
Al-Haj Nur Mohammed	Director
Mr. Md. Tazul Islam	Director
Mr. Shaheen Mahmud	Director
Mr. Kanutosh Majumder	Director
Mr. Md. Ismail Hossain Siraji	Director

AUDIT COMMITTEE	
Mr. Md. Rafiqul Islam	Independent Director & Chairman
Mr. Redwan-ul Karim Ansari	Director
Mr. Md. Belal Hossain	Director
Mr. Md. Hasan	Director
Mr. Narayan Chandra Saha	Independent Director

RISK MANAGEMENT COMMITTEE	
Engr. A. K. M. Mosharraf Hussain	Chairman (RMC)
Mr. Robin Razon Sakhawat	Director
Mr. Md. Mahmudul Hoque	Director
Mr. Md. Sirajul Islam Varosha	Director
Mrs. Tasmin Mahmud	Director

AMAR STOCK

SHARI'AH SUPERVISORY COMMITTEE	
Alhaj Mawlana Md. Sadequl Islam	Chairman
Mr. M. Azizul Haque	Member
Professor Mowlana Md. Salahuddin	Member
Mawlana Abdur Razzak	Member
Hafez Mawlana Mufti Ruhul Amin	Member
Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member
Dr. Ahmadullah Trishali	Member
Mr. Shafiqul Alam, Managing Director (Ex-Officio)	Member

Name of the Managing Director & CEO	**Mr. Shafiqul Alam**

OUTSIDE SERVICE FIRMS	
Auditor	Shafiq Basak & Co., Chartered Accountants Shatabdi Centre (6th Floor), 292, Inner Circular Road, Fakirapool, Motijheel.
Credit Rating Agency	Credit Rating Agency of Bangladesh Ltd. (CRAB)
Legal Advisor	Habibul Islam Bhuiyan, Senior Advocate Bhuiyan Islam & Zaidi House # 29, Road # 9/A, Dhanmondi R/A, Dhaka-1209

MEMBERSHIPS
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Association of Bankers Bangladesh
Dhaka Chamber of Commerce & Industry (DCCI)
Institute of Bankers Bangladesh (IBB)
Primary Dealers Bangladesh Ltd. (PDBL)
Bangladesh Association of Banks (BAB)
Bangladesh Association of Publicly Listed Companies
Bangladesh Institute of Bank Management (BIBM)
Bangladesh Money Market Dealer's Association (BAMDA)
Bangladesh Foreign Exchange Dealers Association (BAFEDA)
Central Shariah Board for Islamic Banks of Bangladesh
American Chamber of Commerce In Bangladesh (AMCHAM)
Bangladesh Garment Manufacturers & Exports Association
Bangladesh German Chamber of Commerce & Industry
Bangladesh-China Chamber of Commerce & Industry (BBCCI)
Bangladesh-Malaysia Chamber of Commerce & Industry (BMCCI)
Bangladesh-Thai Chamber of Commerce & Industry (BTCCI)
Bankers Almanac
Canada Chamber of Commerce & Industry (CANCHAM)
Dutch-Bangla Chamber of Commerce & Industry (DBCCI)
French-Bangladesh Chamber of Commerce & Industry (CCIFB)
India-Bangladesh Chamber of Commerce & Industry (IBCCI)
Japan-Bangladesh Chamber of Commerce & Industry (JBCCI)
Korea-Bangladesh Chamber of Commerce & Industry (KBCCI)
Swift Member & User Group of Bangladesh
Turkey-Bangladesh Chamber of Commerce & Industry (TBCCI)
Kurmitola Golf Club, Dhaka Cantonment

ORGANOGRAM


JBL Foundation
Board of Directors
Shariah Board
Executive Committee
Chairman Secretariat
Chairman
Shariah Board
Risk Management Committee
MD Secretariate
Board Division
Share Division
Managing Director
Management Coordination Committee (MANCOM)
Senior Management Team (SMT)
Asset Liability Committee (ALCO)
Risk Management Committee (RMC)
Internal Control & Compliance Division
Mr. Muhammad Shahidul Islam DMD
Mr. Mirza Elias Uddin Ahmed AMD
Mr. A.K.M. Saifuddin Ahamed DMD
Mr. Mamun Mahmud SEVP
Corporate Banking Division
SME Banking Division
ICT Division
Central Regulatory Unit (MIS)
Islamic Banking Division
Agriculture Unit
Treasury Front Office
Monitoring Division
Risk Management Division
Credit Risk Management Division
Capital Market Operation Division & Subsidiaries
Financial Administration Division
Law & Recovery Division
Green Banking Unit
International Division
NRB Banking Division
Off Shore Banking Division
Trade Finance Processing Centre
Credit Administration Division
Banking Operation Division
Anti Money Laundering Division
Treasury Back Office
Card Operations & ADC Division
PR & Brand Communication Division
General & Common Services Division
Human Resources Division
Jamuna Bank Training Academy
Retail Banking Division
Marketing & Development Division
Card Business

JAMUNA CHRONICLES

Year 2001

April 02, 2001
Incorporation of the Company

April 02, 2001
Certificate of Commencement of Business

April 24, 2001
Banking License issued by Bangladesh Bank

June 03, 2001
Commencement of Business from the Mohakhali Branch

Year 2003

October 01, 2003
Launching of 1st ATM Both at Dhanmondi Branch

October 21, 2003
Registered as Depository Participant (Custody Participant) of CDBL

October 25, 2003
First Islami Banking Branch opened at Nayabazar

December 11, 2003
Licensed issued from the Bangladesh Bank as Primary Dealer

Year 2004

March 28, 2004
First Dividend Declaration for Income Year 2003 @ 10% Stock

Year 2005

December 12, 2005
Initial Public Offering

Year 2006

April 12, 2006
Listed with Dhaka Stock Exchange

April 17, 2006
Listed with Chittagong Stock Exchange

Year 2007

September 09, 2007
Increased Authorized Share Capital To BDT 400.00 Crore

Year 2008

October 16, 2008
Space purchased for establishing Corporate Head Office at Gulshan

April 01, 2008
Launching of JBL VISA Card

Year 2009

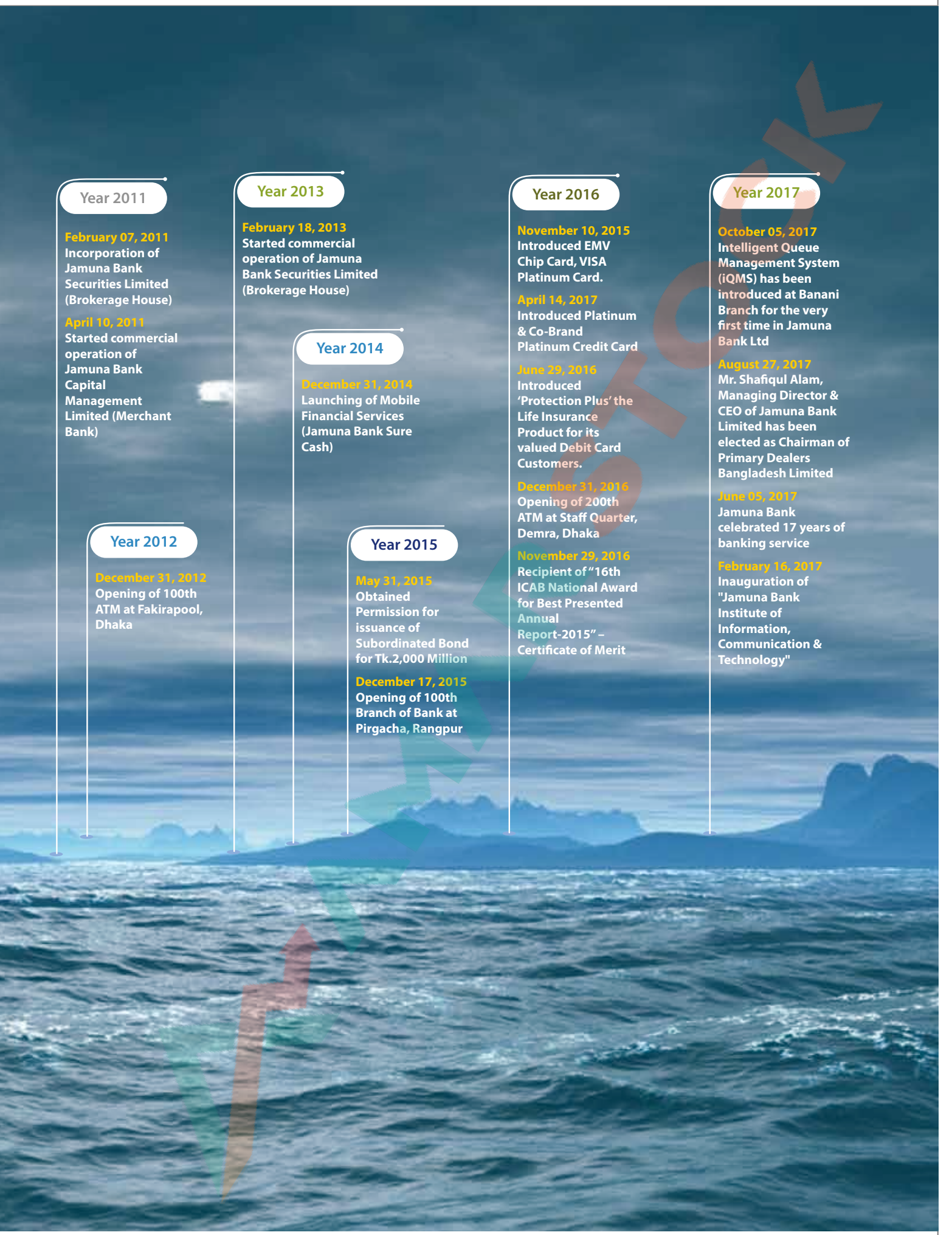
December 22, 2009
Obtained Off Shore Banking License

December 23, 2009
Incorporation of Jamuna Bank Capital Management Limited (Merchant Bank)

Year 2010

June 13, 2010
Increased Authorised Share Capital to BDT 1000.00 Crore

December 05, 2010
Issuance of Rights Shares



Year 2011

February 07, 2011
Incorporation of Jamuna Bank Securities Limited (Brokerage House)

April 10, 2011
Started commercial operation of Jamuna Bank Capital Management Limited (Merchant Bank)

Year 2012

December 31, 2012
Opening of 100th ATM at Fakirapool, Dhaka

Year 2013

February 18, 2013
Started commercial operation of Jamuna Bank Securities Limited (Brokerage House)

Year 2014

December 31, 2014
Launching of Mobile Financial Services (Jamuna Bank Sure Cash)

Year 2015

May 31, 2015
Obtained Permission for issuance of Subordinated Bond for Tk.2,000 Million

December 17, 2015
Opening of 100th Branch of Bank at Pirgacha, Rangpur

Year 2016

November 10, 2015
Introduced EMV Chip Card, VISA Platinum Card.

April 14, 2017
Introduced Platinum & Co-Brand Platinum Credit Card

June 29, 2016
Introduced 'Protection Plus' the Life Insurance Product for its valued Debit Card Customers.

December 31, 2016
Opening of 200th ATM at Staff Quarter, Demra, Dhaka

November 29, 2016
Recipient of "16th ICAB National Award for Best Presented Annual Report-2015" – Certificate of Merit

Year 2017

October 05, 2017
Intelligent Queue Management System (iQMS) has been introduced at Banani Branch for the very first time in Jamuna Bank Ltd

August 27, 2017
Mr. Shafiqul Alam, Managing Director & CEO of Jamuna Bank Limited has been elected as Chairman of Primary Dealers Bangladesh Limited

June 05, 2017
Jamuna Bank celebrated 17 years of banking service

February 16, 2017
Inauguration of "Jamuna Bank Institute of Information, Communication & Technology"





Directors' **Profile**

DIRECTORS' PROFILE



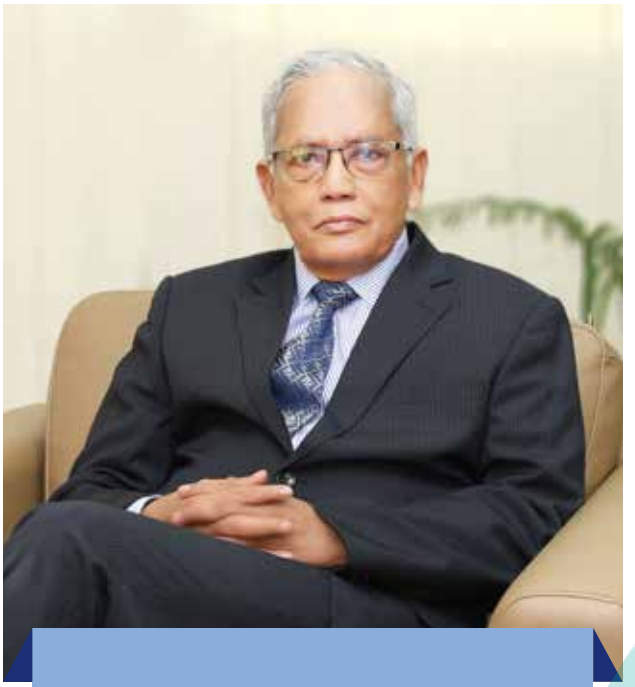
Engr. A. K. M. Mosharraf Hussain
Chairman

Shafiqul Alam
Managing Director & CEO

Engr. Mosharraf Hussain was elected Chairman of Jamuna Bank Ltd. by the Board of Directors of the Bank on April 26, 2018. He was born in a respectable Muslim family of Kazipur Upazilla in Sirajgonj district. After completing his schooling in Kazipur R.D. High School, he moved to Rajshahi for completing his Intermediate in Science from Rajshahi Government College. Upon completion of his I.Sc, he moved to Dhaka to pursue his Bachelor in Civil Engineering from Bangladesh University of Engineering and Technology (BUET). During his student life, he started his own small business with his brother and after completing his graduation, he began his journey into the business world by starting up his own construction firm, The Civil Engineers Ltd. Later, he diversified into the garments sector which is today one of the top readymade garments manufacturer and exporter of the country. Currently he is the Managing Director of Standard Group, Chairman of The Civil Engineers Ltd., Chairman of AMANN Bangladesh Ltd. (a Bangladesh-Germany joint venture company). He was Founder Chairman of Standard Insurance Ltd. He has been a CIP for a number of years. Presently, he is also working on many new projects in diversifying into various new industries. He served as Chairman of the Board of Directors of Jamuna Bank Limited from 2002 to 2003.

Shafiqul Alam joined as Managing Director of Jamuna Bank Limited in January, 2013. Before joining Jamuna Bank Mr. Alam was Additional Managing Director of UCBL. Shafiqul Alam started his banking career as Management Trainee in ANZ Grindlays Bank Limited in the year 1980 after completion of Masters of Science with honours from Dhaka University. In his long successful banking career he supervised and led important Departments and Divisions of Prime Bank Limited and First Security Islami Bank Limited where he held the position SEVP and Deputy Managing Director, respectively. Alam has been elected as member of Executive Board of Bangladesh German Chamber of Commerce & Industry (BGCCI). Besides he is the Chairman of Primary Dealers Bangladesh Limited and Vice-Chairman of Association of Bankers, Bangladesh Limited.

Mr. Shafiqul Alam has travelled widely and attended different training programs and seminar at home and abroad.



Engr. Md. Atiqur Rahman
Director

Engr. Md. Atiqur Rahman comes of a respectable Muslim family of Comilla who was born in 1946. He obtained B.Sc. Degree in Civil Engineering from Bangladesh University of Engineering and Technology (BUET), Dhaka and is a Fellow member of the Institute of Engineers, Bangladesh (IEB). He made his mark in business and industry. He is the Managing Director of The Civil Engineers Ltd., one of the pioneer & leading construction companies in Bangladesh. In industrial sector, he was actively associated with setting up of a number of industrial concerns in garments sector. He is the Chairman of country's renowned industrial conglomerate named "Standard Group". He was also a Sponsor Shareholder Director of Standard Insurance Ltd. For his contribution in trade, commerce and industry he was declared CIP by the government for the last couple of years.

He served as Chairman of the Board of Directors of Jamuna Bank Limited from April 27, 2003 to April 26, 2004.



Golam Dastagir Gazi Bir Protik
Director

Mr. Golam Dastagir Gazi, Bir Protik, MP son of Late Golam Kibria Gazi was born in the year 1948 in a respectable Muslim family. A renowned and established business personality Mr. Gazi is also the Chairman of Gazi Group and Managing Director of Gazi Satellite Television Ltd., which has a proven track record in the country. He is a gallant freedom fighter. He received the award of Bir Protik for his act of courage in the Liberation war of 1971. He is an honorable Member of Parliament and a member of the Standing Committee on the Ministry of Public Accounts, Liberation War and thus contributing to Bangladesh economy and politics in policy making level. He is also the Sponsor Shareholder of Republic Insurance Company Ltd. A well-known leader of business community of the country Mr. Gazi was the President of Gazipur Chamber of Commerce & Industry and the Director of the Bangladesh Federation of Chamber of Commerce and Industries (FBCCI). As a keen lover of sports he is associated with a number of sports bodies & clubs of national level and patronizes games and sports in all respect. He contributed to the development of cricket as a Director of Bangladesh Cricket Board (BCB) for a longtime.

He served as the Chairman of the Board of Directors from April 27, 2004 to May 09, 2005.



Fazlur Rahman
Director

Mr. Fazlur Rahman comes of a respectable Muslim family of old Dhaka. He is a prominent personality in trade, commerce and industry. By virtue of his education and hands-on experience he has emerged as one of the business tycoons in trade & industry of Bangladesh. He set up country's largest conglomerates namely City Group having a number of industrial units consisting of Edible Oil, Sugar, Flour, Seed Crushing, Salt, Mineral Water, Poultry, Fish & Animal Feed Products, Plastic, Food & allied products and also related industries like Printing and Packaging sub-sectors. For last couple of years the Group focused on diversifying its business through adding carrier vessels namely Safe Shipping Line Limited. Recently City Group established City Auto Rice and Dal Mills Ltd. in his business profile. The well-known City Group of the country bears testimony of his successful entrepreneurship and management. He is the Chairman and Managing Director of City Group. He is the Chairman of Bangladesh Sugar Refiners Association and Vice Chairman of Bangladesh Vegetable Oil Refiners and Vanaspati Manufacturers Association. He is a member of the Advisory Committee of Ministry of Commerce. He is the life member of Trustee Board of Anjuman Mofidul Islam and member of the Managing Committee of Gandaria High School, Dhaka.

He served as the Chairman of the Board from May 08, 2006 to April 28, 2007 and played a very momentous role in the development of the Bank. Mr. Rahman was honoured with the award of the "Business Person of the year 2005" organized by DHL-Daily Star.



Al-Haj Nur Mohammed
Director, Jamuna Bank Ltd. &
Chairman of Jamuna Bank Foundation

Al-Haj Nur Mohammed was born in 1954 in a respectable Muslim family of Munshigonj. He obtained Bachelor of Arts Degree from the University of Dhaka. He is associated with a number of business concerns. He was a Member of Parliament of National Assembly. He is the President of Munshigonj Chamber of Commerce and Industry since 1989. He is the founder Chairman and architect of Jamuna Bank Foundation, an allied concern of Jamuna Bank Limited established with an aim and objective to provide assistance to the destitute and distressed people of the society as well as to create awareness/inspire people regarding their social responsibilities and commitments towards nation as a part of CSR activities of Jamuna Bank Ltd. since its inception. He has been actively participating in philanthropic activities and is associated with Anti-Drug movement as the current President of Bangladesh Anti-Drug Federation. He is the founder President of Shahed Ali Eatimkhana, Goalgunni, Munshigonj, an orphanage established by him. The renowned Al-Haj Nur Mohammed Trust was established by him in 2001 of which he is the Chairman.

As a pioneer leader of CSR activities, he attended various International CSR Conferences. In 2012, he participated and delivered a valuable speech in the International Conference on CSR activities in Berlin, Germany at the auspices of Hamburg University, Germany where world famous personalities joined and shared their views on CSR activities. In the year 2013, at the invitation of International Finance Corporation Al-Haj Nur Mohammed attended the International Conference on CSR activities titled as "Conference of 2013 FT/IFC Finance Award" held in England.

He served as Chairman of the Board of Directors of Jamuna Bank Limited from April 29, 2007 to April 26, 2008. He also served as the Chairman of the Executive Committee of the Board of Directors of the Bank for couple of times.



Md. Tazul Islam
Director

Mr. Md. Tazul Islam born in the year 1955 in a very respective Muslim family of Comilla & obtain degree of Master's in Marketing. Presently he is the Chairman of standing Committee of parliamentary affairs, Ministry of Power, Energy & Mineral Resources, as a Member of Parliament of Bangladesh. Being a noted business personality, he set up good number of industries where huge people have been employed. He was the Chairman of the board of Jamuna Bank & Audit Committee, in his tenure lot of innovative process has been inducted which still are giving good result in the way of going ahead of Jamuna Bank. Being a politician & investor he is currently contributing for social & economic building of Bangladesh.



Robin Razon Sakhawat
Director

Mr. Robin Razon Sakhawat is the eldest son of Mr. Abu Khair Mohammed Sakhawat, one of the successful business pioneers in the sectors of textile and garments sector of Bangladesh. He was born on the 19th May 1984 in Dhaka.

After completing high school diploma in 2005 he got involved with the family business in Germany in the sector of garments trading. In 2009 he received a bachelor's degree in Financial Engineering from Goethe University Frankfurt and took over Robintex Group as a Director in 2010 after returning to Bangladesh, which is a 100% export oriented knit-composite Germany-Bangladesh joint venture started in 1996. Renowned in global context, Robintex has become one of the leading manufacturers and exporters of knitwear. Being a Director, Robin Razon Sakhawat contributed to the company focusing on technological innovations, productivity and quality enhancement through industrial engineering and the successful execution of current business processes and future developments and thus accomplished the position of Managing Director in the year 2015.

Mr Robin Razon Sakhawat is also member of the Bangladesh German Chamber of Commerce and Industry (BGCCI) and is actively involved in various industries such as banking, logistics and property market.



Redwan-ul Karim Ansari
Director

Mr. Redwan-ul Karim Ansari is an innovation driven entrepreneur with a diversified portfolio. He is the youngest son of Late Mr. Rezaul Karim Ansari, ex-chairman and director, Jamuna Bank Ltd. Born in November 30, 1985, Mr. Redwan-ul Karim Ansari has had more than 10 years of experience in a variety of domains such as commercial, Company and competition law, risk management, process flow management and design, optimization and financial Information Technology and alternative distribution channel exploration for banks.

Mr. Ansari obtained Bachelor of Law in Commercial Law from Westminster University, London in 2008-09. He completed his LLM in International Competition Law from City University of London in 2009-10. In 2010-11, He received his tutelage from the City University and was called to the bar at Lincoln's Inn.

His career started as a practitioner of law. At the same time he worked in the family businesses to enhance his acumen in the field of international trade, negotiations and compliance. He has always been an avid visionary when it came to Information Technology and has developed practices around financial technology and modern banking services. Currently, he has shifted his career more towards multiple business portfolios where he holds diversified positions such as CEO and CAO in some of the highest ranking companies in production and innovation.

Mr. Redwan-ul Karim Ansari is actively involved in various industry and professional associations. He is a lifetime member of the prestigious Lincoln's Inn society which is one of the four Inns of Court in the UK. He is also an active member of BASIS (Bangladesh Association of Software & Information Services) and BCS (Bangladesh Computer Samity).



Md. Belal Hossain
Director

Mr. Md. Belal Hossain was born in a respectable Muslim family of Naogaon in 1956. They are well reputed in home and abroad business world. They have a giant importing house along with a numbers of small and large food grain industry & honorable importer & exporter. He is the Managing Director of Belcon Company Pvt. Ltd., BH Hitech Food Ind. Pvt. Ltd., Nadia Food & Agro Industries Pvt. Ltd. , B.H. Specialised Cold Storage Pvt. Ltd. He is associated with sports and trade bodies of Naogaon, Dinajpur and Hilli. He has been awarded by the President of the Govt. of Bangladesh as "ADGP Fellow Membership" of Atish Dipankar Gobeshona Porishad in 2004 and as "Best Agro based industrial Entrepreneur" of FNS Business Award 2005.

In society he is a great Donor of innumerable Mosque, Madrasha & other Social activities. He is an executive member of (A) Naogaon Chamber of Commerce & Industry, (B) Importers Association, Hilly, Dinajpur (C) Importers Association, Sonamasjid, Chapai Nawabgonj and member of Dhaka New DOHS Council.

He is a life time member of (A) Naogaon Zilla Krira Sangstha, Naogaon (B) Tennis Club, Naogaon (C) Bangladesh Red Crescent Society, Naogaon (D) Bangladesh Diabetic Sommittee, Naogaon Branch, Naogaon and (E) Naogaon Sunrise Club, Naogaon.

He is an executive member of Naogaon Tenis Club, Rice Merchant Association, Naogaon and Chief Advisor of Bangladesh Auto Major and Husking Mills owner's Association, Dhaka. He is a well-known and popular person in the district of Naogaon as well as in whole Bangladesh. He is a renowned figure in business world.

He was the Chairman of the Board from April 27, 2011 to April 29, 2012.



Md. Mahmudul Hoque
Director

Mr. Mahmudul Hoque was born in a respectable Muslim family of Chittagong. He obtained Bachelor of Commerce Degree from Chittagong University. He is a born businessman as he started his business since early days of his career. Over the past thirty five years of his business career he gained significant experience in import and export trade, power, real estate and textile sector. Apart from Managing Director of Anlima Yarn Dyeing Limited, a publicly listed company of DSE and CSE, Mr. Hoque is also the Chairman/ Managing Director of: Anlima Textile Limited, Precision Energy Limited, Anlima Energy Limited, Anlima Petroleum Limited, Allied Enterprise (Pvt.) Limited and Anlima Buildtech Limited. He is also one of the sponsor Directors of Jamuna Bank Limited., Mirzapur Green City and International Holdings Limited. He is very widely travelled person and visited most countries of the world. He is involved in different social developments works though a host of social organizations.



Shaheen Mahmud
Director

Mr. Mahmud was born in a respectable Muslim family of Dhaka. His father was an elite business entrepreneur and taught Mr. Mahmud how to succeed in business by adopting honesty as well ethical practices as the guiding principles from ever since. He is the Chairman of Cotton Group, owns a number of RMG manufacturing units,Telecommunication and Real Estate company under the umbrella of Cotton Group, ensuring high compliance and quality standards, as required by his world wide buyers. Soon he become a successful exporter of ready made garments from Bangladesh and acquire confidence of global buyers.The Government of Bangladesh awarded him an export trophy and gave him CIP status.

He represented Bangladesh in several delegations to Japan, South Korea and Europe. He is elected as a Director of Korea-Bangladesh Chamber of Commerce and Industry. Mr. Mahmud is a keen sports enthusiast and social benefactor. He is the Senior Vice Chairman of Usha Krira Chakra, a renowned sporting club of Dhaka. He also served the Bangladesh Hockey Federation as its Vice President for twelve years. He sponsored the biggest annual golfing event of the Country, Bangladesh Amateur Golf Championship for a consecutive period of five years. Mr. Mahmud also sponsored the "National Age Group Swimming Competition" in an effort to find and promote talents from all over the country. Mr. Mahmud instituted awards after the name of his late father for the meritorious under-privileged school children.

Mr. Mahmud is happily married to Ms. Tasmin Mahmud and they are caring, loving parents of a daughter and a son. He traveled major countries of the six continents for business purpose.

He served as Chairman of the Board of Directors of the Bank from April 28, 2014 to April 27, 2015.



Md. Sirajul Islam Varosha
Director

Mr. Md. Sirajul Islam Varosha comes from a respectable muslim family of Rangpur. He was born in the year 1958. He is the son of Al-haz Karim Uddin Varosha. After completing graduation, he started his career as a business professional. He has involved with several possible business houses and industrial organizations. Mr. Varosha is the Chairman of Karim Impex, Amazontex Knit Fashion Garments Ltd., and S.V. Food & Chemical Industries Ltd. He is the Managing Director of R. K. Industries Ltd., Siraj Varosha Jute Mills Ltd. & R. K. Metal Industries Ltd He is the Proprietor of S.V. Tobacco Co., M/s. Siam Enterprise, M/s. Islam Enterprise, S.H. Trading Co., Siraj Varosha & Jamuna Biri Factory. He is the Director of Wari Golden Hospital & Diagnostic Complex Ltd. He is an amiable person and has deep affinity and attachment with various socio-cultural activities. He is also a member of Liaison Committee of International Business Forum of Bangladesh (IBFB).

He served as Chairman of Jamuna Bank Limited from April 28, 2015 to April 27, 2016. He also served as Vice Chairman of the Board from April 29, 2007 to April 26, 2008.



Kanutosh Majumder
Director

Mr. Majumder hails from a respectable Hindu family of Noakhali. He was born in 1940. He is a Master's of Commerce from University of Dhaka. A renowned and pioneer businessman in construction sector, he set up New Generation Construction Co. Ltd., one of the oldest and leading construction firms of the country, which has been keeping remarkable contribution in building country's infrastructural development. Mr. Majumder is a Sponsor shareholder of Federal Insurance Co. Ltd., advisor of Mohanagar Puja Committee and also a member of Dhaka Club Limited.

Mr. Majumder was the Chairman of the Board of Directors from April 29, 2013 to April 26, 2014.



Md. Ismail Hossain Siraji
Director

Mr. Md. Ismail Hossain Siraji was the immediate past Chairman of the Board of Directors of the Bank. He comes from a respectable Muslim family of Dhaka. He was born in 1978. He is a successful businessman in leather and textile sector. He is associated with number of business and industries. He is the Director of Reliance Tannery Ltd., Shahjahan Spinning Mills Limited, RTL Footwear Ltd., Chairman of Aimon Knitwear Ltd., Proprietor of Assarunnesa Memorial Hospital, Haji Yunus Mia Diagnostic Center, Reliance Footwear and Shahjahan Dairy Farm. He is a life member of Dhaka Rifle Club, member of Spain-Bangladesh Chamber of Commerce and Industry (SBCCI), member of Army Golf Club and member of Lions Clubs International.

He served as Chairman of Jamuna Bank Limited from April 27, 2017 to April 26, 2018. He also served as Vice-Chairman of the Board of Directors of Jamuna Bank Limited from April 27, 2009 to April 26, 2010.



Gazi Golam Murtoza
Director

Mr. Gazi Golam Murtoza was born in a respectable Muslim family of Dhaka in 1980. Mr. Murtoza completed his "O Level" from SFX Green Herald International School in 1997 and "A Level" from Scholastica School in 1999. He completed his Bachelor Degree in Engineering (Polymer Science) from the University of Akron, a renowned North American University. Mr. Murtoza is the Director of the country's renowned business conglomerate, "Gazi Group". He made his mark in IT development in the country. He is the key person of Gazi Networks Ltd. as its Managing Director. He is the Director of Bangladesh Cricket Board (BCB), the Chairman of Cricket Committee of Dhaka Metropolis (CCDM) and also President of Gazi Group Cricketers. He is the eldest son of Mr. Golam Dastagir Gazi, Bir Protik, MP and Hasina Gazi, Mayor, Tarabo Municipality, Narayangonj.

He has served as Chairman of Jamuna Bank Limited from April 27, 2016 to April 26, 2017. He also served as Vice Chairman of the Board of Directors of the Bank from April 27, 2010 to April 26, 2011.



Tasmin Mahmud
Director

Mrs. Tasmin Mahmud, an eminent personality and well-known entrepreneur in telecommunication, real estate, RMG & apparel sector of the country. Mrs. Mahmud was born in a respected Muslim Zaminder family of Shibchor, Madaripur (UtrailChowdhury Bari).

She did her M.S.S in Public Administration from the University of Dhaka. She is serving as the Member of the Board of different concerns of the Cotton Group, one of the largest & renowned conglomerates of the country. She is widely recognized for her role in shaping the business in multiple sectors, for which Mrs. Mahmud was invited to travel Japan as one of the members of trade delegation led by Ministry of Commerce of the People's Republic of Bangladesh. She was also a member of business delegation led by the FBCCI upon receiving invitation from the Ambassador of Peoples' Republic of South Korea Bangladesh. She is an active and prominent member of Gulshan Ladies Community Club, Army Golf Club and Zonta Club of Dhaka III, Baridhara Diplomatic Club.

Mrs. Mahmud is happily married to Mr. Shaheen Mahmud, a renowned entrepreneur, Director of Jamuna Bank Limited and Chairman of Cotton Group. She is also a proud mother of a daughter & a son. She is a widely travelled person and her knowledge and experience is enriched having been visited the six continents of the world.



Md. Hasan
Director

Mr. Md. Hasan is one of the Directors of renowned business house City Group founded by his father, Mr. Fazlur Rahman, a prominent business personality in Bangladesh.

He had his school education in St. Gregory's High School, Dhaka and he passed Higher Secondary Certificate Examination in the commerce group from Notre Dame College. He set out abroad and qualified as BBA from Charles Strut University in Australia.

Mr. Md. Hasan, upon his return from abroad, keeps himself engaged as one of the Directors of those business enterprises that City Group has conglomerated for last 45 years, By dint of his endeavour Mr. Md. Hasan has, by now, assumed very significant role in the field of Finance and Banking as well as Corporate affairs of City Group.

Mr. Md. Hasan was the Chairman of Dhaka Insurance Company Ltd. from February 02, 2012 to August 28, 2014 and discharged the assigned duties and responsibilities very successfully there. He has been functioning as one of the Directors of Somoy Media Limited which is one of the renowned TV channels in the country.

Mr. Md. Hasan is one of the prominent members of Bhatiary Golf & Country Club and President of The Gregarious Club, which is a premier division Basketball team in Bangladesh. He is the treasurer of Bangladesh Vegetable Oil Refiners and Vanaspati Manufacturers Association.



Narayan Chandra Saha
Independent Director

Mr. Narayan Chandra Saha (N.C. Saha) was born on March 01, 1943 in a respectable Hindu family of Boalmari, Faridpur. Mr. Saha passed M. Com. with major in Accounting from Dhaka University in 1968. He started his career as Lecturer in 1968 and was elevated to the position of Head of the Department of Commerce in 1973. Mr. Saha joined Government Service in early 1974 and worked in different Ministries/Divisions in different capacities and retired as a joint Chief/Joint Secretary to the Govt. in 2001. His last posting was in Bangladesh Tariff Commission under Ministry of Commerce where he used to deal with bilateral and multilateral Trade Agreements, Trade & Industrial Policy Analysis, Tariff Policy, Tariff Structure, Sectoral/ Sub-sectoral Studies, Review of Tax Policy with special emphasis on Custom Duty, VAT, Supplementary Duty, Tariff Value etc.

While in college Mr. Saha organized and participated in the Liberation War of Bangladesh and worked with the then Mujibnagar Government. Just after retirement he rendered Consultancy Services in a worldwide Pre-shipment Inspection (PSI) Company, M/s. Inspectorate Griffith Ltd., Bangladesh Branch, conducting training classes on Customs Classification under the Harmonized Commodity Description and Coding System, Commercial Fraud Prevention, GATT Valuation Procedures, PSI Rules & drafting petition to the Appellate Tribunal to waive penalties or ensure fair judgment within the preview of the PSI Order, 1999. During his service tenure, he participated in a number of meeting/seminars at home and abroad on Trade related aspects and Investment Potentials of Bangladesh. Mr. Saha also obtained Diploma in Administration & Development from BPATC, Savar and successfully completed a Certificate Course on Evaluation of Trade & Economic Policies from Center for International Economics (CIE) in Canberra, Australia.



Chowdhury Mohammad Mohsin
Independent Director

Mr. Chowdhury Mohammad Mohsin was born on December 23, 1945 in a respectable Muslim family of Fatehabad-Battali under Hathazari UZ in Chittagong. After obtaining Bachelor of Science in Civil Engineering from Bangladesh University of Engineering and Technology (BUIT) in 1967 he started his professional career. During his service life, he attended 5th Regular course at The Bangladesh Administrative Staff College in 1979-80, Post Graduate Course in Gas Engineering & Management in UK on a Scholarship offered by Confederation of British Industries (CBI) in 1975-76, post Graduate Course in Multi-Modal Transport Management at WES Brugge, Belgium in 1993-94 & a Senior Manager's Course at Gyosi International College, University of Reading in 1997. He became Secretary to the Govt in May 1999 and served as Secretary in the Ministry of Civil Aviation & Tourism and the Ministry of CHT Affairs before retiring in end 2003 from the Ministry of Energy & Mineral Resources. He was earlier Additional Secretary in ERD of Ministry of Finance and Joint Secretary of Ministry of Communications of the Government of People's Republic of Bangladesh. As Director General of in Special Affairs Decision in the Prime Minister office, he was deeply involved in the negotiations with the Parbatya Chattagram Jana Sanghati Samiti (PCJSS) to the successful conclusion of insurgency in CHT.

He was Founding CEO of Government sponsored and owned organizations in the Public sector (1) Bakhrabad Gas Systems Limited (BGSL), a Subsidiary of Petrobangla, (2) Bangladesh Petroleum Exploration Company Limited (BAPEX), another subsidiary of Petrobangla, (3) Infrastructure Development Company Limited (IDCOL) and (4) Infrastructure Investment Facilitation Company Limited (IIFC). He led a number of GOB delegations on Bi-Lateral and Multilateral negotiations at home and abroad. After retirement he launched a Charitable Trust known as 'Engineer Chowdhury Mohammad Mohsin Foundation for Human Resources Development' at Alhaj Shamsul Alam Chowdhury Memorial Hospital premises at Fatehabad-Battali under Hathazari Upazilla, Chittagong which has so far provided scholarships to over 290 students from Hathazari Upazilla who are studying in Public Universities of which 194 has completed their academic pursuits and have started a career.

Chattagram Samity, Dhaka has awarded Mr. Mohsin a life time achievement 'Padak' in 2014 for his accomplishments in Public Administration and Social Services. He continues to devote his present life in the service of communities where he grew up and accomplished a series of milestones in his career and retired life.



Md. Rafiqul Islam
Independent Director

Mr. Md. Rafiqul Islam was born on January 17, 1949 in a respectable Muslim family of Naogaon. He served as Secretary to the Government of People's Republic of Bangladesh in the Ministry of Shipping from 2005 to 2006. Prior to that he served as Secretary in-charge in the Ministry of Primary and Mass Education from 2003 to 2005.

Mr. Islam passed M. A (Economics) in 1970 from University of Chittagong and joined the Bangladesh Civil Service (Administration) in 1977.

During his long career with the Government, he attended many meetings, conferences and seminars at home and aboard and was associated with a number of International Bodies.

AMAR STOCK

AMD & DMD'S PROFILE

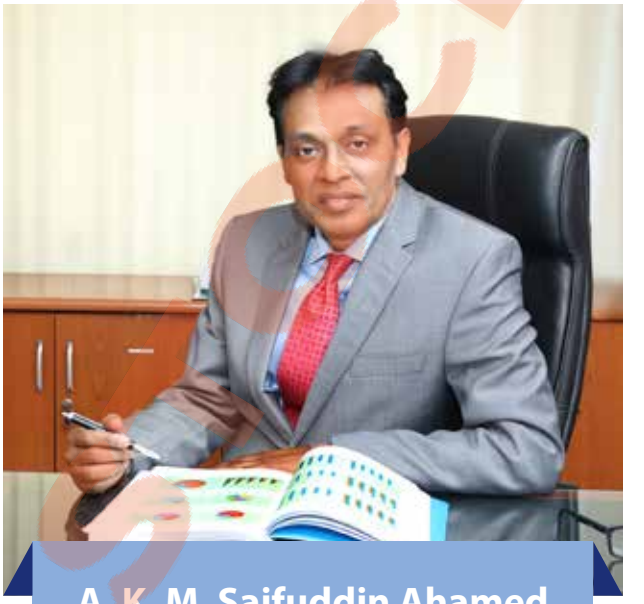


Mirza Elias Uddin Ahmed
Additional Managing Director

Prominent Banker Mr. Mirza Elias Uddin Ahmed is serving Jamuna Bank Limited as Additional Managing Director. Before that he was Deputy Managing Director of Jamuna Bank Ltd. for 3 successful years. Since then he has been leading many core divisions of the Bank.

Born in a reputed Muslim family in Pabna in 1966, Mr. Elias obtained his Master's Degree in Management from the University of Dhaka. He started his banking career in 1985 with National Bank Limited, then he served Prime Bank Ltd. Thereafter he joined Mercantile Bank Limited. Mr. Elias joined Jamuna Bank Limited as SAVP in 2001. He was promoted to Deputy Managing Director of the Bank in recognition to his sincere services in Bank Management in 2013. He is the Chairman of Jamuna Bank Capital Management Limited, Diplomat Associate member of the Institute of Bankers (DAIBB) and founder General Secretary of Bangladesh Money Market Dealers Association (BAMDA). He was also former Chairman of Technical Committee of Primary Dealers Bangladesh Limited. He is also involved in various CSR activities as the CEO of Jamuna Bank Foundation. He is also the Chairman of Private Bank Child Day Care Center named "Pushpita".

A career Banker for 32 years Mr. Elias received extensive training on Bank Management at home and abroad and obtained higher education in Banking and Strategic Leadership. He is a widely travelled person and has vast knowledge of Banking Operations of many countries of the world.



A. K. M. Saifuddin Ahamed
Deputy Managing Director

Mr. A. K. M. Saifuddin Ahamed has been working as one of the founding Executives of Jamuna Bank Ltd since inception of the Bank i.e. April2001. He started his Banking career by joining National Bank Ltd as Probationary Officer in 1984 and served the Bank in different capacities till 1999. He also served EXIM Bank as one of the founding Executive. Mr. Ahamed completed his Masters in Marketing (Hon's) from Dhaka University.

He is a multifaceted Management professional with Years of 34 diversified Banking career in different capacities at Branch & Head office level having exposure in International Banking & Global Trade Service, Treasury Management, Structured Trade Finance, Card Business, Offshore Banking, Credit Risk Management & Administration, Financial Crime & AML Compliance and Alternative Delivery Channel. Mr. Ahamed is widely travelled International Banking professional who participated in various Training, Seminar & Conference at home and abroad. Mr. Ahamed is Vice President of SWIFT Member & User Group of Bangladesh (SMUGB)



Muhammad Shahidul Islam
Deputy Managing Director

Mr. Muhammad Shahidul Islam has been with Jamuna Bank Limited since September 2015. Currently he is one of the Deputy Managing Directors of the bank overseeing the business activities, particularly the lending and off-balance sheet exposures that the bank undertakes in its usual course of business. Besides, he also oversees the bank's IT and Islamic Banking activities.

Mr. Islam has been associated in commercial banking since early 80s when the private commercial banks started operating in the country. Prior to that, he worked in a development financing institution as a financial analyst for some time. He worked in some leading commercial banks in his long banking career which included IFIC bank Limited, Dutch-Bangla Bank Limited and Prime Bank Limited.

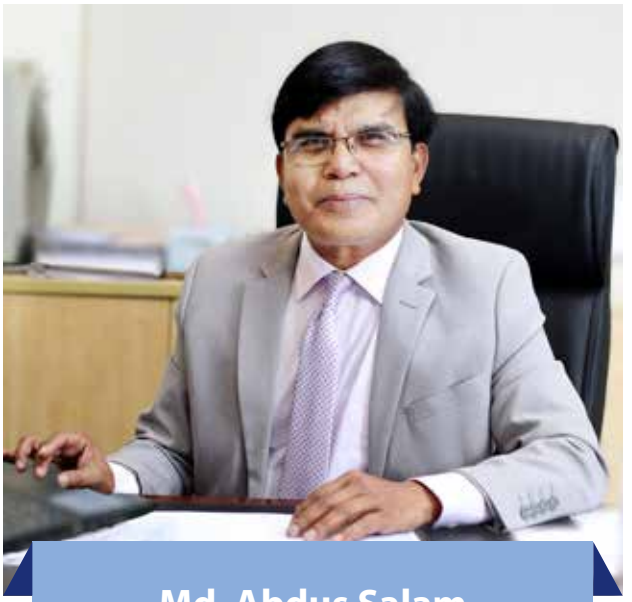
Having graduated in business administration from IBA, Dhaka, a leading business school in the country, Mr. Islam pursued banking as a career when the country saw a major leap forward with the emergence of banking business in the private sector.

In his career, Mr. Islam has worked in various fields of banking and held important positions. He has his contributions made in the policy framing and other management issues of banks. He has always been keen to have his knowledge and skill transferred towards development of the organizations he worked for. He is an excellent trainer and considers it important to imparting training on a continuous basis towards up gradation of knowledge, skill and abilities of the human resources which, he believes, is the key to the success of an organization.



Md. Mofazzal Hossain
Deputy Managing Director

Mr. Md. Mofazzal Hossain, born in 1963 comes from a reputed family of Galachipa, Patuakhali. He earned his Bachelor and Masters degree in Management from Dhaka University. He started his brilliant career in Uttara Bank Limited in the year 1990 as Probationary Officer and later joined Jamuna Bank Limited on September, 2003 as Assistant Vice President. Over his 27 years bright career, he has worked in leading roles & positions and has been awarded many times for his outstanding contribution to both Uttara & Jamuna Bank Limited. During his career, Mr. Mofazzal has attended special training, workshops/seminars in Foreign Trade & Credit Operations, Leaderships, Islami Banking Operations and others in home & abroad. He has visited and attended training and workshops in India, Singapore, Malaysia and UK. Mr. Mofazzal is also a Secretary of Lions Club and President of Azad Scatting Club in Dhaka.



Md. Abdus Salam
Deputy Managing Director

Md. Abdus Salam, eminent banker of the country, having over 28 years of professional experiences in different reputed commercial banks, is serving Jamuna Bank Limited (JBL) as Deputy Managing Director. He joined the services at JBL on June, 2010 in the rank and status of Executive Vice President.

Mr. Salam has started his banking career with Islami Bank Bangladesh Ltd. as Probationary Officer in May 1989. After that he served Social Islami Bank Ltd, Prime Bank Ltd. and Mercantile Bank Ltd. in different capacities.

Mr. Salam has excellent academic track record. He completed M. Phil on "Non-Performing Assets of Banks in Bangladesh' at Dhaka University, under Finance and Banking Department in 2000. He also completed his MBA from Central Queensland University, Sydney, Australia in 2007 and completed his both graduation and post graduation degree in Economics from Jahangirnagar University.

Mr. Salam has a long track record in Head Office & Branch Banking, Foreign Trade, Credit and other core areas of banking. He has attended different training programmes and seminars at home and abroad. He has also visited many countries including, Thailand, Malaysia, Hong Kong, Singapore, Australia, India and Bhutan.

AMARSTOCK

SENIOR MANAGEMENT



From left to right

Mamun Mahmud	SEVP & Head of HRD
Md. Abdus Salam	Deputy Managing Director
Shafiqul Alam	Managing Director
A. K. M. Saifuddin Ahamed	Deputy Managing Director
Mirza Elias Uddin Ahmed	Additional Managing Director
Md. Mofazzal Hossain	Deputy Managing Director
Muhammad Shahidul Islam	Deputy Managing Director
Ashim Kumer Biswas	Chief Financial Officer

DIVISION HEADS



From left to right (Sitting)

- Md. Ebtadul Islam — Head of Internal Control & Compliance Division
- Fazle Quayum — Head of Credit Risk Management Division
- Md. Mukhlesur Rahman — Head of Credit Administration Division
- Faisal Ahsan Chowdhury — Head of Corporate Banking Division
- Ahmed Nawaz — Head of Information & Communication Technology Division
- Mamun Mahmud — Head of Human Resources Division

From left to right (Standing)

- Md. Mehedi Hasan — Head of Treasury Division
- Md. Shah Alam — Head of Risk Management Division
- Asif Khan — Head of SME Division
- S M Jamal Uddin — Head of Banking Operation Division
- Mohammad Shamsur Rahman — Head of International Division



From left to right (sitting):

- Abdul Awal Khan — Head of Law & Recovery Division
- Ashim Kumer Biswas — Head of Financial Administration Division
- Md. Mamtaz Uddin Chowdhury — Head of Agricultural Loan Unit
- Mohammad Saiful Malik — Head of Retail Banking Division
- S.M. Ashafuddoullah — Head of General & Common Services Division
- Md. Al Tamas — Head of Merchant Banking Division

From left to right (standing):

- Pratul Biswas — Head of Treasury Back Office
- Adnan Mahmud Ashraf-Uz-Zaman — Head of Card & ADC Division
- Quzi Mohammad Taraqul Akbar — Head of Share Division
- Saleh Kabir Chowdhury — Head of Anti-Money Laundering Division
- A.S.M. Humayun Kabir — Head of Trade Finance Processing Centre (TFPC), Dhaka
- Md. Ashaduzzaman — Head of Islamic Banking Division



From left to right (sitting):

Mohammed Mozammel Hoque	CEO, Jamuna Bank Securities Ltd.
Noor Nabi Khan	Head of Marketing and Development Division
Md. Abdus Sobhan	Head of NRB Banking & Foreign Remittance Division
Anwar Hakim	Head of Monitoring Division
M. A. Rouf	Company Secretary

From left to right (standing):

Mohammad Nazmul Hassan	Head of Offshore Banking Unit
Md. Sarwar Matin	Head of PR & Brand Communication Division

LIST OF EXECUTIVE AS ON DECEMBER 31, 2017

Managing Director

Shafiqul Alam

Additional Managing Director

Mirza Elias Uddin Ahmed

Deputy Managing Director

A.K.M. Saifuddin Ahamed
Md. Mofazzal Hossain
Md. Abdus Salam
Muhammad Shahidul Islam

Senior Executive Vice President

Md. Badiul Alam
Mamun Mahmud
Barun Kanti Saha
Md. Shariful Islam Khan

Executive Vice President

Md. Mukhlesur Rahman
Md. Ebtadul Islam
Md. Shahidul Islam
Faisal Ahsan Chowdhury
Fazle Quayum
Md. Khalequzzaman Chowdhury

Senior Vice President

Md. Shahid Ullah
Syed Shakir Uddin Md. Munir
Md. Shahidul Islam
Md. Belal Hossain
Ahmed Nawaz
Ashim Kumer Biswas
Md. Monirul Alam Chowdhury
Mohammed Shaharior Islam
Iqbal Akram Khan
Md. Shahid Ullah
Md. Moniruzzaman Khan
Asif Khan
Ahamed Sufi
Shakil Bodruddoza Shams
Md. Roquib Uddin
Mohammad Nurul Huda
Md. Al Tamas
Mostafa Hasan
Farook Iqbal

Vice President

Anwar Hakim
M. A. Rouf
Md. Moazzem Hossain
Md. Mehedi Hasan
Mohammad Nurul Huda
Md. Mamtaz Uddin Chowdhury
A. S. M. Humayun Kabir
Md. Yasin Siddiqui
Mohammad Shamsur Rahman
S.M. Mofizur Rahman
Chowdhury Reza Shahzaman Mahmud
Md. Shah Alam
Abu Syed Md. Yousuf
Ashraf Alam
Abu Rushd Zubair
Jamil Uddin Akhter
S.M. Ashafuddoullah
Md. Abul Bashar Mozumder
Md. Majibur Rahman
S. M. Jamal Uddin
Molla Md. Harun Or Rashid
Uttam Kumar Saha
Md. Manjurul Ahsan Shah
Md. Mahbubur Rahman
Istiak U. Ahmad
Md. Abdus Sobhan
Md. Shariful Ahsan
Abdul Awal Khan
Mohammad Saiful Malik
Md. Prashanta Samir
Faisal Ahmed
Md. Abdus Sattar
Kazi Shamsul Haque

Senior Assistant Vice President

Md. Zakir Hossain
Pratul Biswas
Md. Mohtasinul Hoque
Md. Khorshed Alam
Md. Abdur Rahim
Abdul Hamid Chowdhury
Md. Sadik Kamal
Abul Basher Mohammed Saadi
Adnan Mahmud Ashraf-Uz-Zaman
Most. Shahida Khatun
Milton Ghose

Mustaq Ahmed Rizvi
M. Ertezaul Karim
Sadhan Kumar Chakma
Ashutosh Kumar Sarker
Shirin Akter
Molla Belayet Hossain
Farhana Yeasmin Rabbi
Ariful Ferdous
Khondaker Shafiur Rahman
Md. Nurul Islam Khan
Md. Mizanur Rahman
Nasrin Ara
Md. Hafizur Rahman
Md. Abu Taher
Biplob Kumar Chakraborty
Md. Shahnewaz Sarker
Md. Golam Mawla
Md. Golam Kibria
Enamul Hassan
Md. Faruq Iqbal
Abdullah Akram
Md. Altaf Hossain
Omar Farook
Ahmed Akhter Jamil
Md. Sabbir Ahmed Khan
Md. Belal Hossain
Sarifuddin Mahmud Bulbul
Amal Chandra Basak

Assistant Vice President

Nazma Akter
A.K.M. Shah Alam
Md. Abu Taiyeb
Md. Anwarul Islam
Sultana Nasren
Md. Mahabub Alam Pramanik
Md. Shahed Morshed Chowdhury
A.H.M. Momenur Rahman
A. H. M. Mofizur Rahman
Saleh Kabir Chowdhury
Md. Noor-Ul- Aftab Khan
Muhammad Shamsul Alam
Md. Arif Hossain Khan
Md. Noman-Ur Rashid
B. M. Habibul Islam
Md. Kamruzzaman
Abul Faisal Mannan
Shaheda Habib
Abul Kalam Azad
Syed Zaved Ahsan
Laila Nur Akter
Syed Fayzul Alam
Mohammad Shiddikur Rahman
Sufia Pervin
Tasmina Jebin
Md. Samsuzzoha
Md. Zahed Asgar Chowdhury
Mohammad Golam Faruk
Md. Faruqur Rahman
Mohammed Jahangir Alam
Mohammad Rabiul Islam
Mohammed Abdul Malek
A.K.M. Samsul Alam
Mohammad Nazmul Hasan
Nabil Ahmed
Md. Shamim Akhtar
Md. Hedayet Ullah
Kazi Zakir Hossain
Md. Lutful Kabir
Md. Ashaduzzaman
Subash Chandra Saha
Asaduzzaman
Maniruzzaman Khan
Mohammad Kabir Hossain
Mohammad Mahbubul Alam Biswas
Md. Raziur Rahman
Ahmed Faizus Saleheen
A.K.M. Saifuddin Chowdhury
Mohammad Kamruzzaman
Md. Soruar Jahan
Md. Shamsuddoha
Md. Zikrul Haque
Khandker Asifuzzaman
Shahana Rahman
Mohammad Mushfiqur Rahman
Mofizul Haque
Syed Serwarul Islam
Md. Nahid Reaz
Shahriar Mahmood Chowdhury
Samir Baran Dey
Md. Mahbub Alam Chowdhury
Mohd. Osman Gani Siddique
Md. Anwarul Alam
Mohammad Sanawar Hossain
Shaikh Md. Omar Faruq
Md. Abu Bakker Siddique
Shamim Ahmed Sagar
Md. Moniruzzaman
K. M. Loqman Chowdhury
Benozir Ahmed
A.K.M. Musleh Uddin
Muhammad Hasan Ali
Md. Ziaul Haque
Mohammad Zahangir Alam
Prasanta Kumar Das
Sarder Md. Hafizul Alam
Noor Nabi Khan
Md. Basir Uddin
Md. Alim Ullah
A K M Raihan Kowser
Md. Shamsul Alom Chowdhury
Farzina Sulvia
Md Emdadul Haque
Sajia Afrin Atique
Md. Emdadul Haque
Iqbal Abdullah Al-Masud
Md. Ali Afzal Mobin





Chairman's **Statement**

CHAIRMAN'S STATEMENT



Engr. A.K.M. Mosharraf Hussain
Chairman, Board of Directors

Dear Shareholders,

On behalf of the Board of Directors, I have the pleasure to present the Annual Report of Jamuna Bank Limited for the year 2017.

The Board of the Bank is pleased that the Management team under the leadership of the Managing Director & CEO is executing a focused strategy, leveraging existing strengths and building new capabilities to harness evolving opportunities. We are very optimistic about the future, as the banking sector gradually overcomes challenges of recent years and we continue to pursue a balanced growth path.

The Bank has been able to show its enduring strength and experienced healthy growth in all key business parameters in 2017 while the year 2017 proved to be a challenging year for the banking sector in Bangladesh. In year 2017, deposits of the Bank have registered a growth of 18.38%, overall loans & advances growth was 21.48%, import growth was 20.72%, export growth was 8.26% and guarantee growth was 44.30%. Consolidated operating profit for the year ended 31 December was 4,389.88 million and growth was 3.91%, registered the highest growth since inception of the Bank.

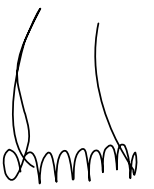
Though overall economy of the country was relatively slow, banking industry continued to be under pressure due to risky investment, dearth of liquidity and rising NPL, yet Jamuna Bank was successful in maintaining its classified loan (CL) to a reasonable level compared to the industry with a growth in all segments.

We know our people are our best capital to add value and differentiate the bank from our competitors. We have invested on training to develop the capacity of the existing workforce and be the market leader. The Board of Directors through its strategic positioning approved several policies to nurture, stimulate and motivate talent to develop a strong resource base. The Board of Directors of the bank is well aware the importance of technology and has invested heavily on the state-of-the-art technology platform to support our business growth and secure our data from external cyber threats.

Jamuna Bank has been a pioneer in the CSR activities since its inception through Jamuna Bank Foundation, which conducts multidimensional CSR activities regularly. Its activities encompass wide area e.g. Education, healthcare for the poor, alternative energy use, helping destitute, creating awareness against drug abuse, improving ethical and religious values, preserving national heritage, helping to overcome natural disaster and calamities, humanitarian services, improving the standard of living by creating job opportunities to the destitute, eradicate extreme poverty and hunger.

My sincere appreciations and gratitude to our honorable shareholders, stakeholders and valued customers of the bank for the abiding trust, confidence and cooperation they have shown on us. I wish to extend my thanks on behalf of the Board of Directors to our management team, line managers and employees of the bank for their dedication and hard work in achieving this excellent results.

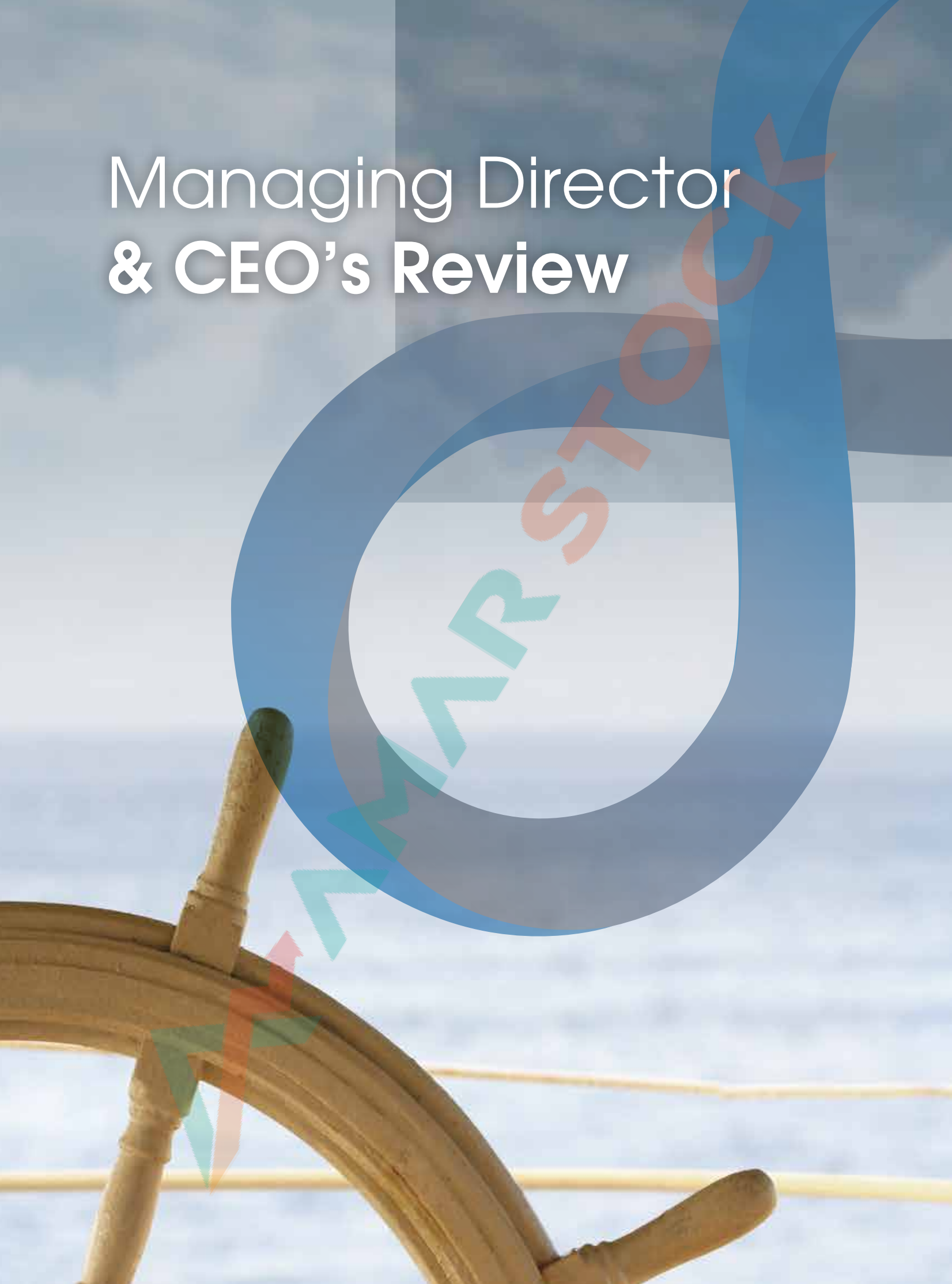
Thank you once again for being with us.



Engr. A.K.M. Mosharraf Hussain
Chairman


AMAR STOCK

Managing Director
& CEO's Review



MANAGING DIRECTOR AND CEO'S REVIEW



Shafiqul Alam
Managing Director & CEO of Jamuna Bank Limited

Bismillahir Rahmanir Rahim
Assalamu Alaikum

I am happy to report that 2017 has been yet another year of success for Jamuna Bank Limited. We continued to proceed in our sustained growth path and made good progress in major functional and business areas. While keeping a keen eye on the market we pursued a balanced approach to our growth, profitability and risk management. Consequently, our position has been strengthened with significant improvement in the key financial indicators, strong deposit base, stronger liquidity and healthy capital position.

While the market dynamics were relatively stable in FY 2016-17 and aligned to sustained growth of the economy, the banking sector in general and Jamuna Bank in particular made steady progress. Loan pricing was steady in single digit for most part of the year with high market liquidity which persisted throughout the year and consequently paved way for increased investment and economic activities. However, Jamuna Bank's calculated and cautious approach in increasing the loan portfolio particularly to the large corporate segment, reduced the risks and was thus able to close the year with impressive earnings. We have delivered excellent value to shareholders through a total shareholder return of 96% from 2013 to 2017. We have been resilient to shocks which was aptly evident during the latter part of the year when there was strong pressure on liquidity from the market. Our strategy of not to be too reliant on Corporate or Government Deposit have held on us in good stead at a time when the markets faced a little tighter liquidity situation.

Accretion of deposits and loans were 18.38% and 21.48% respectively in 2017 with imports and exports increasing by 20.72% and 8.26% respectively. Although spread reduced slightly in 2017, our strategy to increase interest income using other investment options worked well to increase net interest margin and keep the profit level steady. In increasing our business we kept strong vigilance and managed associated risks well, in order to maintain a low level of NPL. Consequently we were able to contribute significantly to maintain adequate capital. Bank's regulatory capital stood at Tk.1989.41 crore (Solo) as on 31st December, 2017 (up by Tk. 408.49 crore from the position as on 31st December, 2016). Capital Adequacy Ratio (CAR) under Basel III on 31st December, 2017 worked out at 11.86% against a minimum requirement of 11.25%.

We are focused on increasing SME business which is included in our 5 years' strategic plan. Our objective is to build a loan port-folio of a balanced blend of corporate, SME and retail business, diversified lines of business, geographical spread and loan size. Although a major part of our business is still to corporate clients, we, nonetheless, made quite major inroads in the SME market and increased our business by over 30%. We are looking forward to continue the trend and increase SME loans by at least 25% year-on-year basis. Our corporate clients are constituted largely by manufacturers accounting 40% including RMG & Textile industries which accounted for 16%. Other significant segment is service sector, accounting for 24% of the corporate loan port-folio. Retail business is another area of interest considering its huge potential and we have reorganized the functional set up to push the business up. Besides, with stronger loan work out strategies and strengthened risk management framework put in place, we were able to make efficient management of NPL reducing the NPL ratio to 4.02%.

To further modernize our banking system incorporating state-of-the-art technology, steady progress has been made in implementing TCS BaNCS core banking solution. We expect to roll out the platform in 2018. Meanwhile, we are continuously improving on our client experience of easy, online, technology driven banking environment within existing set-up by providing value added services such as SWIFT, ATM, National Payment Switch, VISA card, Mobile Financial Services, SMS banking, Internet banking, BACH & EFTN, RTGS to our valued clients in a highly secured manner. We are expecting that the transformation and implantation of the CBS will enable our clients to enjoy the most modern, secured and versatile real time online solution to meet most of their banking needs.

Jamuna Bank believes in its responsibility to serve the larger community in which it operates and derives benefits for the shareholders. Our obligation is to carry out our business in a way which not only provide returns for our shareholders but also delivers good things for society. CSR activities carried through Jamuna Bank Foundation covers wide range of programs for the people who are poor, under-privileged and the down trodden. These include education support, health care, disasters relief, help cold-stricken people with warm clothes, arrange blood donation, anti drug awareness

campaign, arrange seminars for awareness on various issues etc. The activities have been widely regarded as one of the most comprehensive social benefit programs by a bank.

The economy of Bangladesh continued to progress in FY 2016-17 showing increases in GDP, per capita national income, gross investment and satisfactory revenue receipts. GDP growth rate stood at 7.28%. Keeping in line with the medium term macro- economic framework (MTMF) 2018-20 and projected average GDP growth rate of 7.6%, Investment is expected to be 34.5% of GDP in 2019-20 which is predicted to be driven mainly by private sector investment, estimated at around 25.4% of GDP. Banks are therefore optimistic about the market and business in the years ahead. The continuing slide in deposit and lending rates during 2017 which reduced the interest rate spread as well, however, is likely to continue to remain a critical factor in the years. I am confident that with its stronger risk management capabilities, customized banking solutions, professional approach and existing customer confidence, Jamuna Bank will be in a better position to achieve planned business and continue in its growth path in 2018.

Let me express our deepest gratitude and thanks for all the co-operation and support the Honorable Board of Directors of Jamuna Bank Limited so generously extended in our efforts to raise the bank to this current level. Doubtless, this achievement would not possible had there not been the guidance, policy support and vision from the Honorable Board of Directors. I also thank the valued customer for having faith in us and extend all co-operation. Last but not least, I laud the role of my colleagues, who have always been proactive, focused for creating a positive experience for the customer, committed and enterprising to the cause and development of the bank.

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Shafiqul Alam
Managing Director & CEO

AMARSTOCK

INTEGRATED REPORTING

Integrated reporting is a process founded on integrated thinking that results in a periodic integrated report by an organization about value creation over time and related communications regarding aspects of value creation. An integrated report is a concise communication about how an organization's strategy, governance, performance and prospects, in the context of its external environment, lead to the creation of value in the short, medium and long term.

Annual Report 2017 of Jamuna Bank Ltd. has been presented as an 'Integrated Report' with the purpose of expressing how the Bank has effectively managed its business to deliver consistent value to its stakeholders. It encompasses the efforts the company has undertaken towards contributing to economic prosperity, environmental sustainability and social well-being for a brighter and more optimistic future.

Scope of the Report

In presenting the Integrated Report, we have referred to the guidelines issued by the Institute of Chartered Accountants of Bangladesh (ICAB) in the form of 'Integrated Reporting Checklist', which is in congruence with the integrated reporting framework prototype issued by the International Integrated Reporting Council (IIRC).The detailed report is attached at the end of this book.



To explain the Company's operations and financial performance, financial information has been extracted from the Audited Financial Statements for the financial year ended 2017 with relevant comparative information. The financial statements consistently complying with the requirements of:

- Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs),
- Companies Act 1994;
- BRPD and other circulars of Bangladesh Bank;
- Seurities and Exchange Rules 1987;
- Income Tax Ordinance 1984;
- Income Tax Rules 1984;
- Relevant rules & regulations of Bangladesh Bank (The Central Bank);
- And other applicable laws and regulations of the land.

The disclosure of the non-financial information has been extracted from the internally-maintained records reported for the statement of financial position, unless otherwise stated that it has been extracted from a reliable source.

To report our corporate governance practices, we have drawn reference from the revised Corporate Governance Guidelines (CGG) issued by Bangladesh Securities and Exchange Commission (BSEC).

The scope of our Annual Report comprises of activities that have been carried out within the geographical boundaries of Bangladesh and places where we have got subsidiaries.

External Assurance

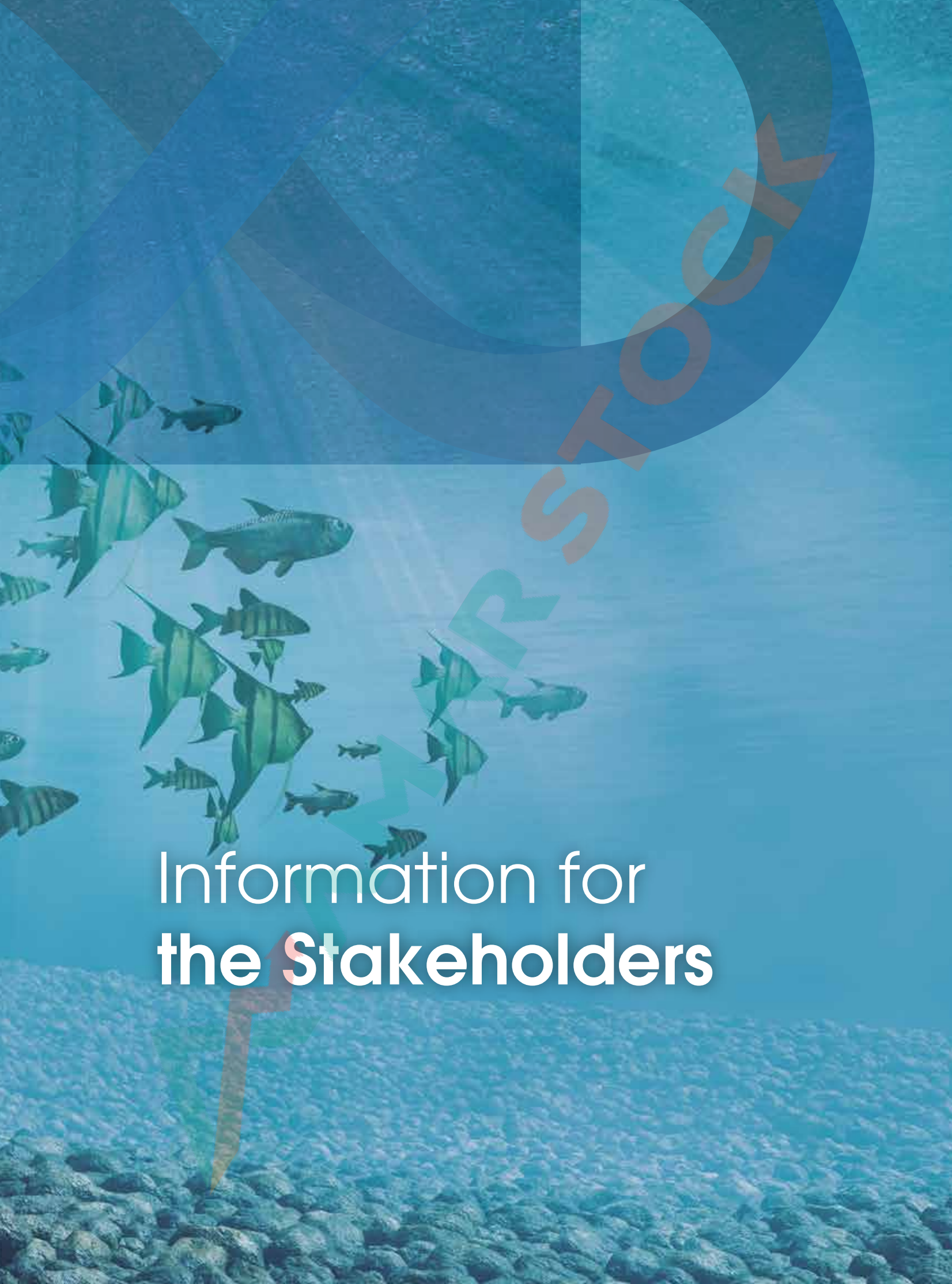
Jamuna Bank has obtained external assurance on the following reports in the reporting period under consideration:

Sl. No.	Description of Report	External Assurance
1	Audit Report on Financial Statements	Shafiq Basak & Co.
2	Corporate Governance Compliance Certificate	ACNABIN Chartered Accounts
3	Audit Report on Provident Fund	ACNABIN Chartered Accounts
4	Audit Report on Gratuity fund	ACNABIN Chartered Accounts

Availability of the Annual Report

The printed hard copy of the Annual Report is forwarded to all the shareholders, prior to holding the Annual General Meeting, giving required period of notice. Soft copy of the report is available in our website.





Information for **the Stakeholders**

FINANCIAL HIGHLIGHTS
JAMUNA BANK LTD (JBL) & JBL (CONSOLIDATED)

Particulars	Jamuna Bank Ltd. (JBL)			JBL (Consolidated)		
	2017	2016	Changes 2017 to 2016 (%)	2017	2016	Changes 2017 to 2016 (%)
	Taka In BDT Million			Taka In BDT Million		
Performance during the year						
Interest income	11,424.65	9,687.22	17.94	11,472.09	9,709.01	18.16
Interest expenses	7,625.48	7,142.30	6.77	7,625.48	7,142.30	6.77
Net interest income	3,799.17	2,544.92	49.28	3,846.61	2,566.71	49.87
Investment income	2,615.20	3,735.87	-30.00	2,604.79	3,748.12	-30.50
Other income	2,371.62	1,835.02	29.24	2,420.18	1,874.15	29.13
Operating income	8,786.00	8,115.81	8.26	8,871.58	8,188.98	8.34
Operating expenses	4,450.59	3,936.30	13.07	4,481.70	3,964.26	13.05
Profit before provision and tax	4,335.41	4,179.51	3.73	4,389.88	4,224.72	3.91
Provision for loans and assets	839.06	1,204.91	-30.36	802.57	1,315.82	-39.01
Profit after provision before tax	3,496.36	2,974.60	17.54	3,587.31	2,908.90	23.32
Contribution to Jamuna bank foundation	104.89	89.24	17.54	104.89	89.24	17.54
Tax including deferred tax	1,370.45	1,009.00	35.82	1,405.83	1,028.61	36.67
Profit after contribution to foundation and tax	2,021.01	1,876.36	7.71	2,076.58	1,791.05	15.94
At the end year						
Total Shareholders' Equity	15,433.37	15,848.64	-2.62	15,424.56	15,784.25	-2.28
Total Liability	181,625.17	152,569.66	19.04	182,244.64	153,396.06	18.81
Deposits	167,571.33	141,550.96	18.38	167,563.85	141,505.95	18.41
Loans and Advances	142,252.94	117,099.61	21.48	143,488.81	118,293.78	21.30
Ivnestments	26,061.92	30,113.97	-13.46	26,240.79	30,315.15	-13.44
Property, Plant and Equipment	2,509.81	2,231.61	12.47	2,791.93	2,514.97	11.01
Current Assets	113,977.23	99,904.75	14.09	113,977.23	99,904.75	14.09
Total Assets	197,058.54	168,418.30	17.01	197,669.20	169,180.32	16.84
Statutory Ratios (%)						
Minimum Capital Adequacy Ratios (MCAR)	11.86	10.93		11.84	10.82	
Required Minimum Capital Adequacy Ratios (MCAR)	11.25	10.63		11.25	10.63	
Liquidity Ratio	23.07%	18.67%		23.07%	18.67%	
Loan to Deposit Ratio	84.89	82.73		85.63	83.60	
Share Information						
Earnings Per Share (Taka)	3.29	3.06		3.38	2.92	
Dividend (%)	22.00%	20.50%		22.00%	20.50%	
Net Assets Value Per Share (Taka)	25.13	25.81		25.12	25.70	
Net Operating Cash flow per share (Taka)	4.02	(7.27)		3.98	(7.27)	
Key Ratios (%)						
Non Performing Loan	4.02	4.05		3.99	4.01	
Return on Average Shareholders' Fund/Equity (after tax)	12.92	11.89		13.31	11.38	
Return on Average Assets (after tax)	1.11	1.21		1.13	1.15	
Return on Average Investment	9.31	11.52		9.21	11.49	

5 (FIVE) YEARS' KEY FINANCIAL DATA & RATIOS- JBL (CONSOLIDATED)

Figure In BDT. Million

Particulars	YR- 2017	YR- 2016	YR- 2015	YR- 2014	YR- 2013
Income statement Information:					
Interest income	11,472.09	9,709.01	9,902.69	10,421.56	9,859.06
Interest expenses	7,625.48	7,142.30	8,194.85	8,830.35	8,064.00
Net interest income	3,846.61	2,566.71	1,707.84	1,591.21	1,795.06
Income from Investment	2,604.79	3,748.12	3,794.17	3,243.59	2,580.52
Non interest income	2,420.18	1,874.15	1,616.00	1,443.16	1,405.86
Total Operating Income	8,871.58	8,188.98	7,118.01	6,277.96	5,781.44
Total Operating Expenses	4,481.70	3,964.26	3,370.39	3,047.30	2,688.70
Profit before provision and tax	4,389.88	4,224.72	3,747.62	3,230.66	3,092.74
Provision for loans and assets	802.57	1,315.82	1,516.65	1,296.70	720.13
Profit before tax	3,587.31	2,908.90	2,230.97	1,933.96	2,372.61
Contribution to Jamuna bank foundation	104.89	89.24	43.74	36.95	22.85
Tax including deferred tax	1,405.83	1,028.61	544.38	544.27	1,205.29
Profit after tax	2,076.58	1,791.05	1,642.85	1,352.73	1,144.48
Balance Sheet Information:					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	6,141.19	6,141.19	6,141.19	5,160.67	4,487.54
Reserve & Retained surplus	9,283.36	9,643.06	9,588.08	5,670.20	4,407.98
Total Shareholders' Equity	15,424.56	15,784.25	15,729.27	10,830.87	8,895.52
Deposits	167,563.85	141,505.95	118,844.00	114,626.46	97,083.29
Total liabilities	182,244.64	153,396.06	127,704.74	129,064.55	106,226.24
Total liabilities & Shareholders' equity	197,669.20	169,180.32	143,434.02	139,895.43	115,121.76
Long Term Liabilities	81,223.12	66,808.37	42,659.99	33,302.81	32,562.77
Loans and advances	143,488.81	118,293.78	88,428.80	79,032.30	68,439.84
Investments	26,240.79	30,315.15	34,926.34	40,166.62	31,494.78
Property, Plant and Equipment	2,791.93	2,514.97	2,512.99	2,564.34	2,482.00
Total Assets	197,669.20	169,180.32	143,434.02	139,895.43	115,121.76
Earning Assets	148,099.29	117,821.36	84,181.69	79,962.54	67,221.97
Net Current Assets	113,977.23	99,904.75	79,203.65	71,648.34	61,412.87
Foreign Trade Information:					
Import	105,609.10	87,479.60	70,296.40	59,909.80	52,751.30
Export	80,459.30	74,317.50	67,080.80	64,988.60	64,250.50
Remittance	16,840.00	12,030.00	11,726.70	8,200.00	6,859.00
Guarantee	17,202.20	11,921.30	9,406.30	4,471.00	5,578.10
Capital Information :					
Total Risk weighted Assets	168,137.76	145,591.93	114,821.97	98,651.59	83,281.74
Core Capital (Tier-I)	12,179.70	11,359.22	10,773.83	9,144.80	7,777.91
Supplementary Capital (Tier-II)	7,721.91	4,398.76	3,851.99	1,951.87	1,499.89
Total Capital	19,901.61	15,757.97	14,625.82	11,096.67	9,277.79
Tier-I Capital Ratio	7.24	7.80	9.38	9.27	9.34
Tier-II Capital Ratio	4.59	3.02	3.35	1.98	1.80
Minimum Capital Adequacy Ratio (MCAR)	11.84	10.82	12.74	11.25	11.14

Particulars	YR- 2017	YR- 2016	YR- 2015	YR- 2014	YR- 2013
Credit Quality Information:					
Volume of Non-performing Loans (NPLs)	5,725.10	4,743.50	5,839.60	4,422.15	5,133.75
% of NPLs to total Loan & Advances	3.99	4.01	6.60	5.60	7.50
Provision for Un-classified Loans	2,365.58	1,875.60	1,274.22	1,097.74	937.66
Provision for Classified Loans	1,799.71	1,608.11	1,549.91	1,796.86	2,256.68
Share information:					
No. of Share Outstanding	614.12	614.12	614.12	516.07	448.75
No. of Shareholders' (actual)	26,229	31,981	38,596	46,984	51,535
Dividend:	22.00%	20.50%	19.50%	19.00%	15.00%
Cash (%)	0.00%	20.50%	19.50%	-	-
Bonus (%)	22.00%	0.00%	0.00%	19.00%	15.00%
Effective Dividend Ratio	21.92%	19.50%	21.75%	20.81%	15.46%
Market capitalization	13,891.38	9,150.38	7,424.71	6,342.50	7,310.14
Market price per Share (Taka)	22.62	14.90	12.09	14.71	16.42
Earning per Share Taka (EPS)	3.38	2.92	2.68	2.62	2.55
Book value per Share/ NAV (Taka)	25.12	25.70	25.61	20.99	19.82
Price Earning Ratio (Times)	6.69	5.11	4.52	5.61	6.44
Key Financial Ratios Information:					
Net interest margin on average earning assets	2.89	2.54	2.08	2.16	2.99
Earning base in average assets	72.49	64.62	57.93	57.72	53.53
Burden Coverage ratio	70.97	75.55	70.41	53.97	55.12
Cost-income ratio	50.52	48.41	47.35	48.54	46.51
Credit-deposit ratio	85.63	83.60	74.41	68.95	70.50
Weighted average interest rate of loan	9.54	10.36	12.07	13.59	15.50
Weighted average interest rate of deposits	5.60	5.60	6.75	7.87	9.54
Asset Utilization ratio	4.84	5.24	5.02	4.92	5.15
Leverage ratio (times)	8.51	10.08	9.37	7.74	7.68
Net profit margin (after tax)	23.41	21.90	23.08	21.55	19.80
Current Ratio	1.13	1.15	0.93	0.75	0.83
Debt Equity Ratio	11.82	9.72	8.12	11.92	11.94
Per employee profit (after tax)	0.80	0.73	0.71	0.61	0.54
Dividend cover ratio (times)	1.54	1.42	1.37	1.38	1.70
Return on risk weighted assets (after tax)	1.24	1.23	1.43	1.37	1.37
Return on average investment	9.21	11.49	10.11	9.05	7.30
Return on average assets (after tax)	1.13	1.15	1.16	1.06	1.02
Return on average equity (after tax)	13.31	11.38	12.37	13.71	13.29
Other Information:					
Number of branches (Incl. SME/Agri Br. & SME center)	122	112	102	97	91
No. of Islamic Banking branches	2.00	2.00	2.00	2.00	2.00
Number of employees	2,592	2,452	2,304	2,204	2,138
Number of foreign correspondents	901	897	880	836	822
Average Earning Assets	132,960.32	101,001.52	82,072.12	73,592.26	60,052.04
Average Total Assets	183,424.76	156,307.17	141,664.72	127,508.59	112,189.03
Average Deposits	154,534.90	130,174.98	116,735.23	105,854.87	88,053.90
Average Investment	28,277.97	32,620.75	37,546.48	35,830.70	35,335.10
Average Advances	130,891.29	103,361.29	83,730.55	73,736.07	61,940.79
Average Equity	15,604.41	15,756.76	13,280.07	9,863.19	8,612.82

* Previous years figure have been re-arranged to conform present year presentation.

5 (FIVE) YEARS' KEY FINANCIAL DATA & RATIOS- JBL (SOLO)

Figure In BDT. Million

Particulars	YR- 2017	YR- 2016	YR- 2015	YR- 2014	YR- 2013
Income statement Information:					
Interest income	11,424.65	9,687.22	9,807.08	10,269.61	9,697.92
Interest expenses	7,625.48	7,142.30	8,194.85	8,838.96	8,078.04
Net interest income	3,799.17	2,544.92	1,612.23	1,430.65	1,619.88
Income from Investment	2,615.20	3,735.87	3,783.69	3,267.68	2,660.31
Non interest income	2,371.62	1,835.02	1,580.28	1,392.31	1,355.47
Total Operating Income	8,786.00	8,115.81	6,976.20	6,090.64	5,635.66
Total Operating Expenses	4,450.59	3,936.30	3,347.33	3,021.83	2,666.75
Profit before provision and tax	4,335.41	4,179.51	3,628.87	3,068.81	2,968.91
Provision for loans and assets	839.06	1,204.91	1,442.07	1,221.43	684.02
Profit before tax	3,496.36	2,974.60	2,186.80	1,847.38	2,284.89
Contribution to Jamuna bank foundation	104.89	89.24	43.74	36.95	22.85
Tax including deferred tax	1,370.45	1,009.00	500.60	463.31	1,126.85
Profit after tax	2,021.01	1,876.36	1,642.46	1,347.12	1,135.19
Balance Sheet Information:					
Authorized Capital	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Paid up Capital	6,141.19	6,141.19	6,141.19	5,160.67	4,487.54
Reserve & Retained surplus	9,292.18	9,707.45	9,567.16	5,650.00	4,393.40
Total Shareholders' Equity	15,433.37	15,848.64	15,708.35	10,810.67	8,880.94
Deposits	167,571.33	141,550.96	118,849.18	114,635.13	97,485.61
Total liabilities	181,625.17	152,569.66	127,150.82	128,683.91	106,282.01
Total liabilities & Shareholders' equity	197,058.54	168,418.30	142,859.17	139,494.58	115,162.95
Long Term Liabilities	80,603.64	65,981.97	42,106.07	32,922.17	32,618.54
Loans and advances	142,252.94	117,099.61	87,252.28	77,899.79	67,669.38
Investments	26,061.92	30,113.97	34,722.81	39,963.54	31,392.20
Property, Plant and Equipment	2,509.81	2,231.61	2,228.09	2,278.50	2,195.05
Total Assets	197,058.54	168,418.30	142,859.17	139,494.58	115,162.95
Earning Assets	146,863.42	116,627.19	83,005.17	78,830.04	66,451.51
Net Current Assets	113,977.23	99,904.75	79,203.65	71,648.34	61,412.87
Foreign Trade Information:					
Import	105,609.10	87,479.60	70,296.40	59,909.80	52,751.30
Export	80,459.30	74,317.50	67,080.80	64,988.60	64,250.50
Remittance	16,840.00	12,030.00	11,726.70	8,200.00	6,859.00
Guarantee	17,202.20	11,920.00	9,406.30	4,471.00	5,578.10
Capital Information :					
Total Risk weighted Assets	167,675.45	144,657.44	113,806.38	98,298.68	83,421.38
Core Capital (Tier-I)	12,188.51	11,423.60	10,752.90	9,110.44	7,763.33
Supplementary Capital (Tier-II)	7,705.61	4,385.64	3,844.06	1,947.80	1,496.47
Total Capital	19,894.12	15,809.24	14,596.96	11,058.24	9,259.80
Tier-I Capital Ratio	7.27	7.90	9.45	9.27	9.31
Tier-II Capital Ratio	4.59	3.03	3.38	1.98	1.79
Minimum Capital Adequacy Ratio (MCAR)	11.86	10.93	12.83	11.25	11.10

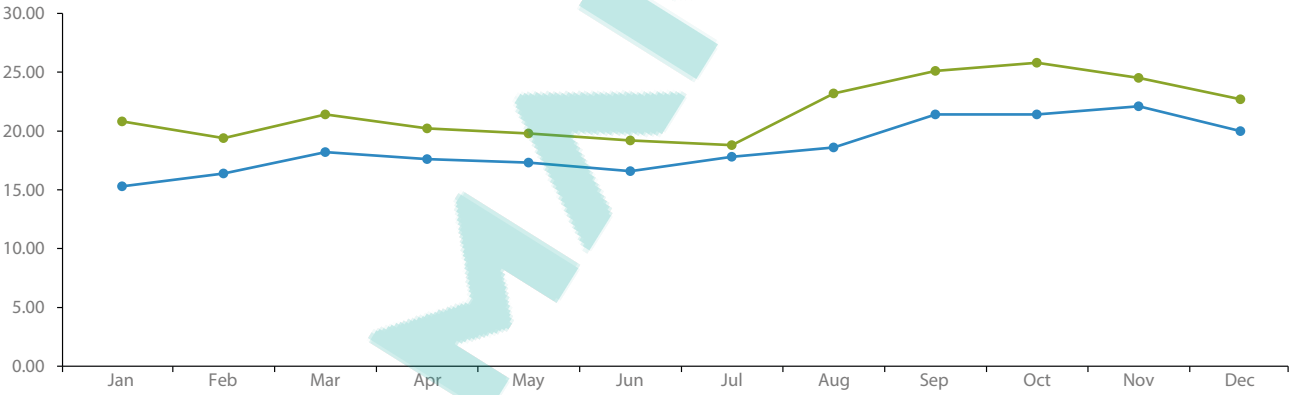
Particulars	YR- 2017	YR- 2016	YR- 2015	YR- 2014	YR- 2013
Credit Quality Information:					
Volume of Non-performing Loans (NPLs)	5,725.10	4,743.50	5,839.60	4,422.15	5,133.76
% of NPLs to total Loan & Advances	4.02	4.05	6.69	5.68	7.59
Provision for Un-classified Loans	2,365.58	1,875.60	1,274.22	1,097.74	937.67
Provision for Classified Loans	1,799.71	1,608.11	1,549.91	1,796.86	2,256.68
Share information:					
No. of Share Outstanding	614.12	614.12	614.12	516.07	448.75
No. of Shareholders' (actual)	26,229	31,981	38,596	46,984	51,535
Total Dividend:	22.00%	20.50%	19.50%	19.00%	15.00%
Cash (%)	0.00%	20.50%	19.50%	-	-
Bonus (%)	22.00%	0.00%	0.00%	19.00%	15.00%
Effective Dividend Ratio	22.07%	20.54%	21.38%	20.39%	15.14%
Market capitalization	13,510.63	9,586.40	7,424.71	6,342.50	7,310.14
Market price per Share (Taka)	22.00	15.61	12.09	14.64	16.29
Earning per Share Taka (EPS)	3.29	3.06	2.67	2.61	2.53
Book value per Share/ NAV (Taka)	25.13	25.81	25.58	20.95	19.79
Price Earning Ratio (Times)	6.69	5.11	4.52	5.61	6.44
Key Financial Ratios Information:					
Net interest margin on average earning assets	2.88	2.55	1.99	1.97	2.73
Earning base in average assets	72.10	64.13	57.32	57.05	52.82
Burden Coverage ratio	70.38	75.09	69.82	52.74	53.68
Cost-income ratio	50.66	48.50	47.98	49.61	47.32
Credit-deposit ratio	84.89	82.73	73.41	67.95	69.41
Weighted average interest rate of loan	9.54	10.36	12.07	13.59	15.50
Weighted average interest rate of deposits	5.60	5.60	6.75	7.87	9.54
Asset Utilization ratio	4.81	5.21	4.94	4.78	5.01
Leverage ratio (times)	8.56	10.14	9.39	7.73	7.65
Net profit margin (after tax)	23.00	23.12	23.54	22.12	20.14
Current Ratio	1.13	1.15	0.93	0.75	0.83
Debt Equity Ratio	11.77	9.63	8.09	11.90	11.97
Per employee deposit	64.65	57.73	51.58	52.01	45.60
Per employee operating profit	1.67	1.70	1.58	1.39	1.39
Per employee overhead cost	1.72	1.61	1.45	1.37	1.25
Dividend cover ratio (times)	1.50	1.49	1.37	1.37	1.69
Return on risk weighted assets (after tax)	1.21	1.30	1.44	1.37	1.36
Return on average investment	9.31	11.52	10.13	9.16	7.55
Return on average assets (after tax)	1.11	1.21	1.16	1.06	1.01
Return on average equity (after tax)	12.92	11.89	12.39	13.68	13.20
Other Information:					
Number of branches	122.00	111.00	102.00	97.00	91.00
No. of Islamic Banking branches	2.00	2.00	2.00	2.00	2.00
Number of employees	2,592	2,452	2,304	2,204	2,138
Number of foreign correspondents	901.00	897.00	880.00	836.00	822.00
Average Earning Assets	131,745.30	99,816.18	80,917.61	72,640.78	59,378.09
Average Total Assets	182,738.42	155,638.74	141,176.88	127,328.77	112,420.73
Average Deposits	154,561.14	130,200.07	116,742.16	106,060.37	88,554.37
Average Investment	28,087.94	32,418.39	37,343.18	35,677.87	35,255.57
Average Advances	129,676.27	102,175.94	82,576.04	72,784.59	61,278.21
Average Equity	15,641.01	15,778.50	13,259.51	9,845.81	8,602.89

* Previous years figure have been re-arranged to conform present year presentation.

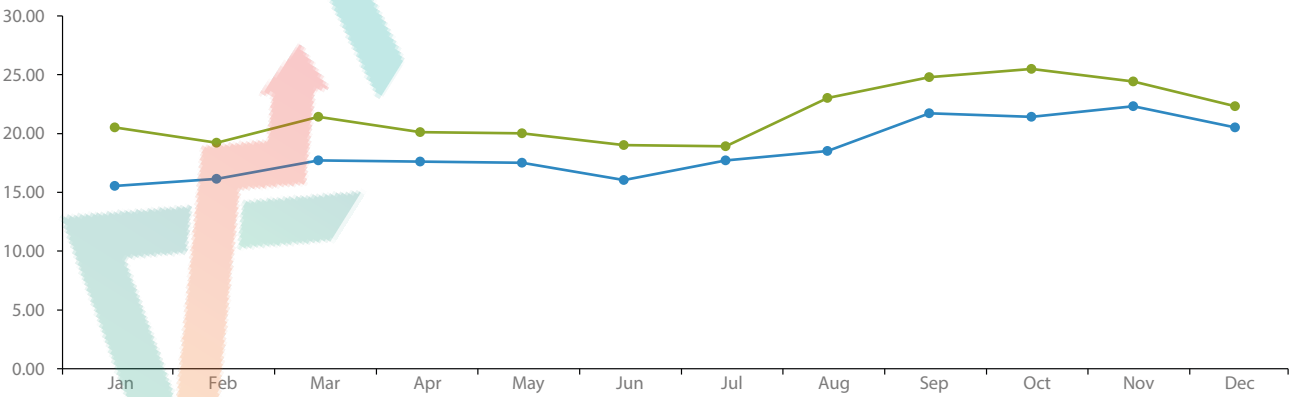
MARKET PRICE INFORMATION

Month YR 2017	DSE Price index		Volume in Million Tk.	Month YR 2017	CSE Price index		Volume in Million Tk.	Total Volume on DSE & CSE
	High	Low			High	Low		
Jan	20.80	15.30	600.89	Jan	20.50	15.50	24.76	625.66
Feb	19.40	16.40	140.50	Feb	19.20	16.10	8.35	148.84
Mar	21.40	18.20	485.88	Mar	21.40	17.70	27.98	513.86
Apr	20.20	17.60	245.00	Apr	20.10	17.60	22.21	267.21
May	19.80	17.30	264.06	May	20.00	17.50	23.08	287.14
Jun	19.20	16.60	88.73	Jun	19.00	16.00	5.78	94.52
Jul	18.80	17.80	114.08	Jul	18.90	17.70	6.65	120.73
Aug	23.20	18.60	870.37	Aug	23.00	18.50	87.90	958.27
Sep	25.10	21.40	2,080.88	Sep	24.80	21.70	65.28	2,146.15
Oct	25.80	21.40	1,352.18	Oct	25.50	21.40	52.93	1,405.11
Nov	24.50	22.10	545.59	Nov	24.40	22.30	22.80	568.39
Dec	22.70	20.00	200.10	Dec	22.30	20.50	39.68	239.78

Market Price Information-2017 of DSE

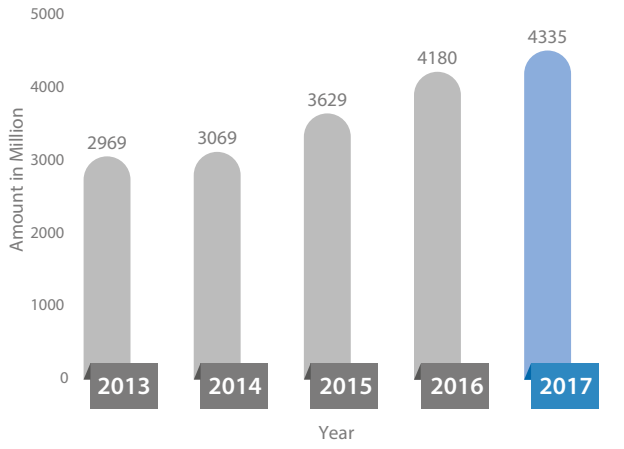


Market Price Information-2017 of CSE

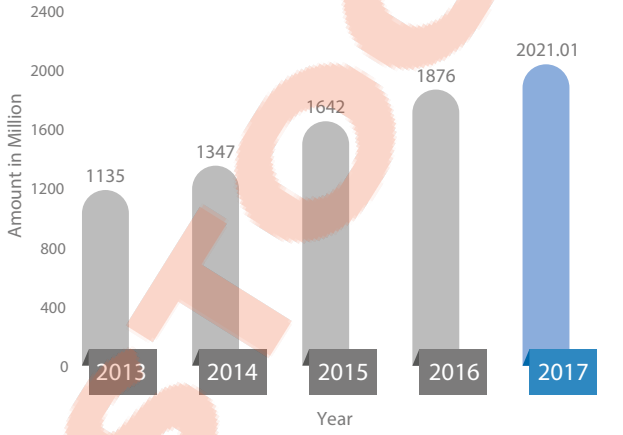


GRAPHICAL PRESENTATION OF KEY PERFORMANCE INDICATORS

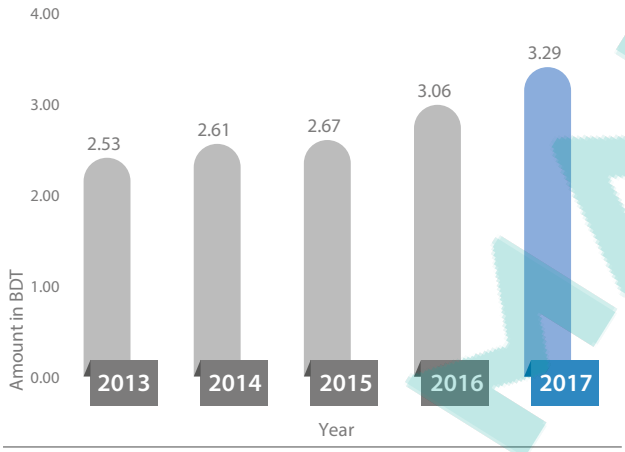
OPERATING PROFIT



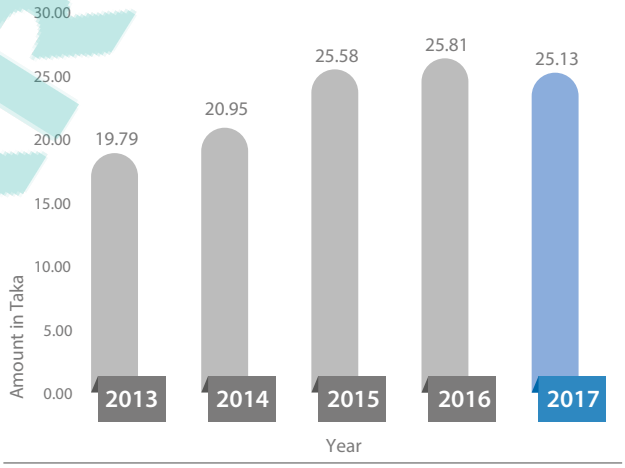
PROFIT AFTER TAX



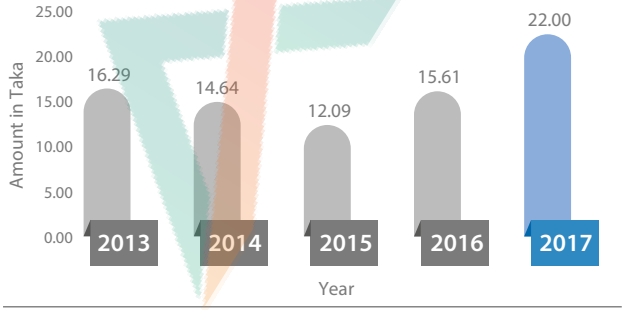
EARNING PER SHARE (EPS)



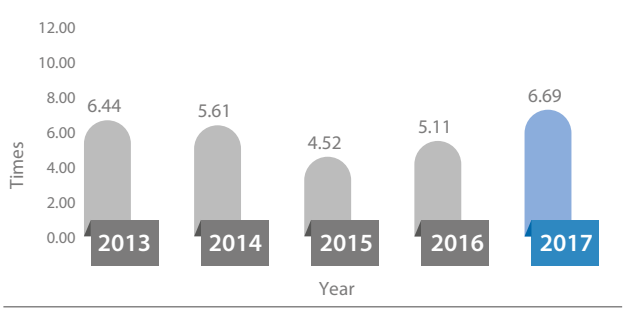
NET ASSET VALUE PER SHARE (NAV)



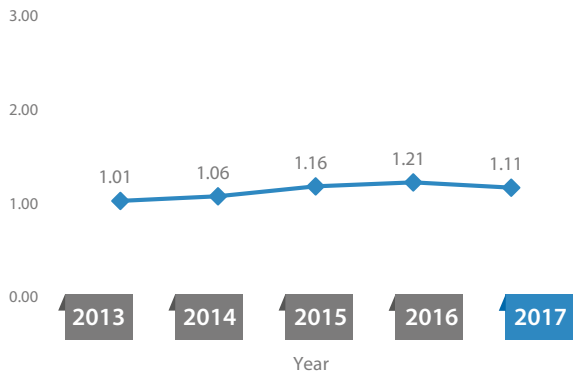
MARKET PRICE PER SHARE



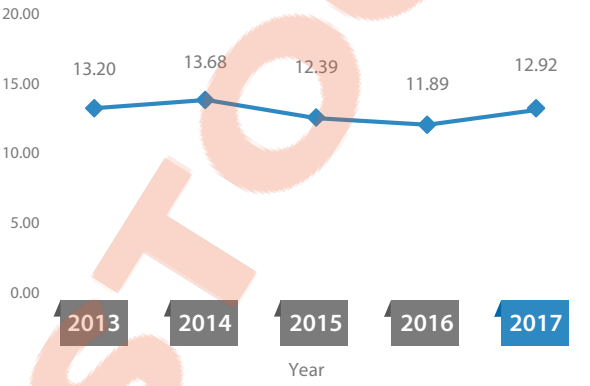
PRICE EARNING RATIO PER SHARE



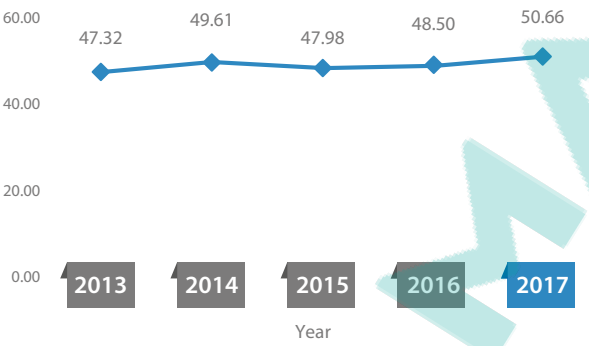
RETURN ON AVERAGE ASSET (AFTER TAX) %



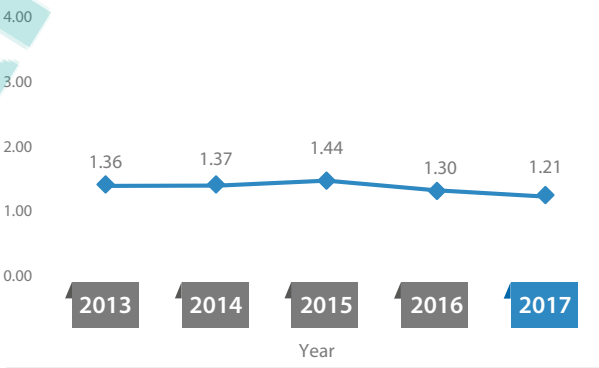
RETURN ON AVERAGE EQUITY (AFTER TAX) %



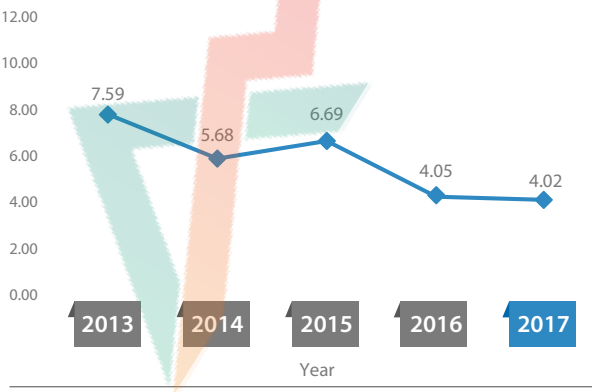
COST INCOME RATIO (%)



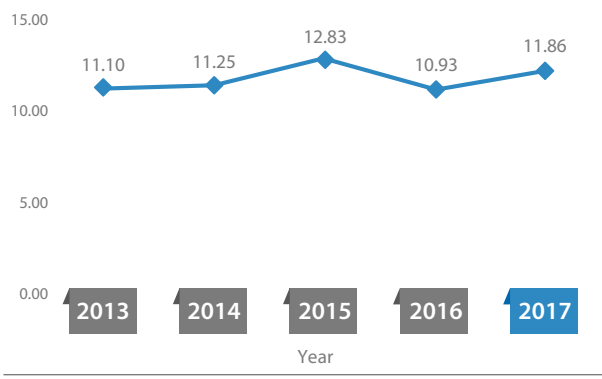
RETURN ON RWA (AFTER TAX) %



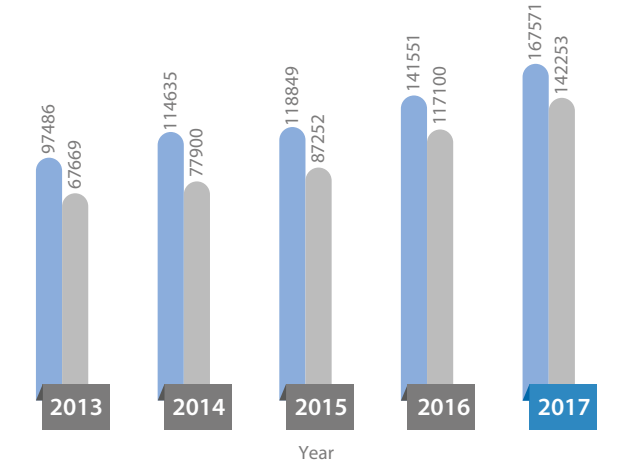
NON PERFORMING LOAN (%)



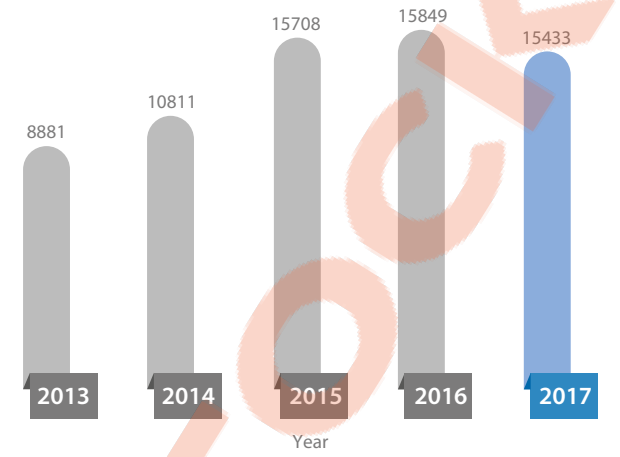
CAPITAL ADEQUACY RATIO (%)



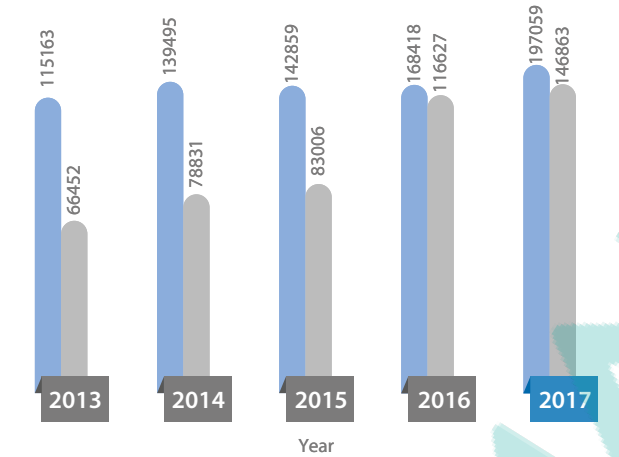
DEPOSIT & ADVANCE
(Tk. In million)



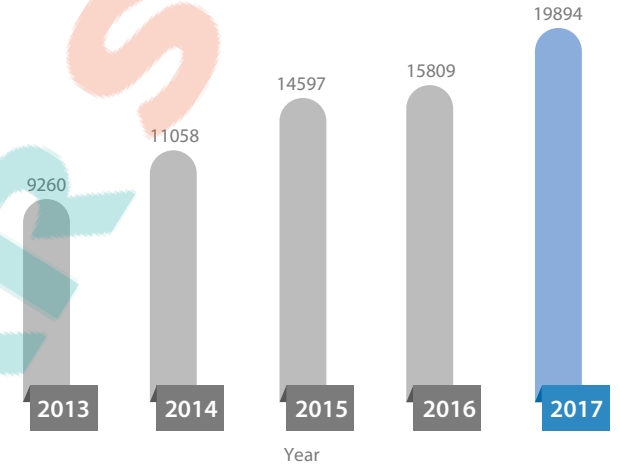
SHAREHOLDER'S EQUITY
(Tk. In million)



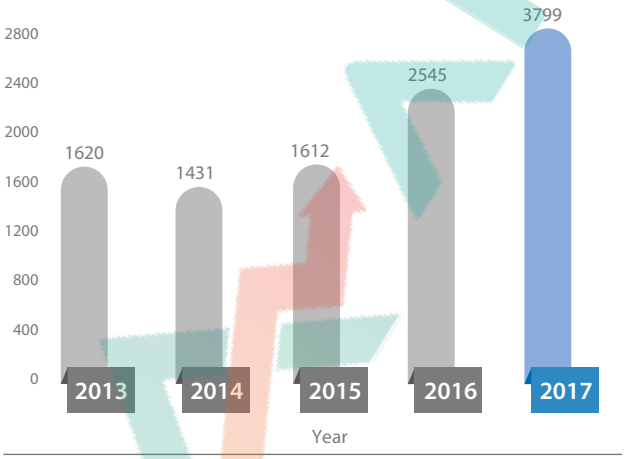
ASSETS & EARNING ASSETS
(Tk. In million)



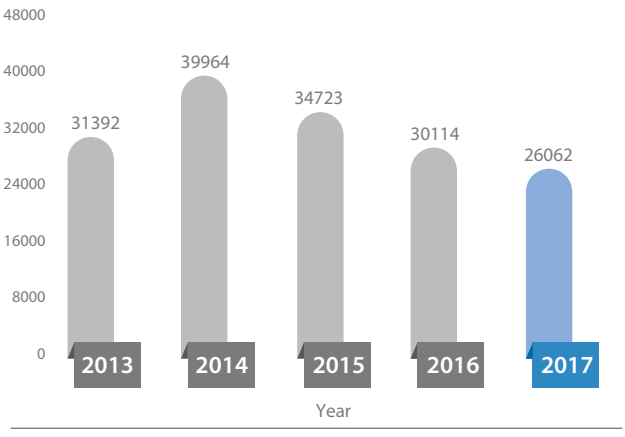
TOTAL CAPITAL FUND
(Tk. In million)



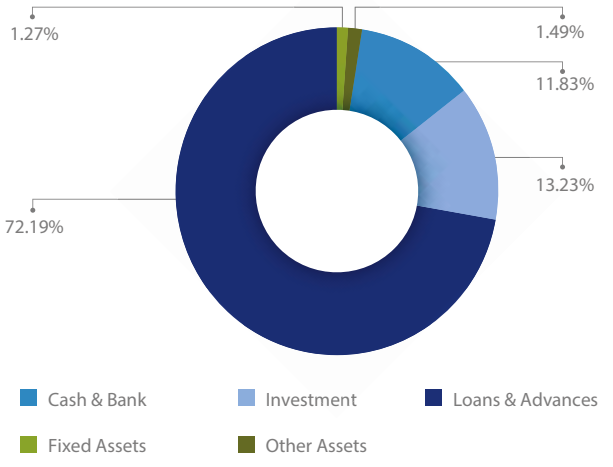
NET INTEREST INCOME
(Tk. In million)



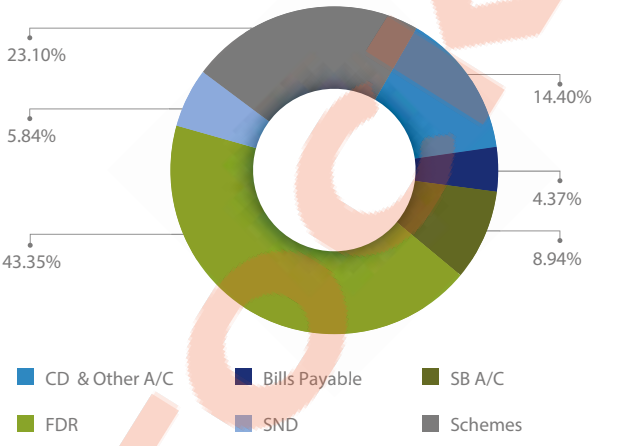
INVESTMENT
(Tk. In million)



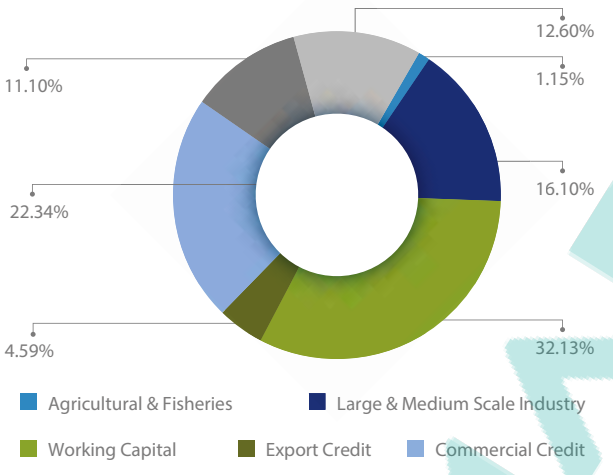
UTILIZATION OF FUND



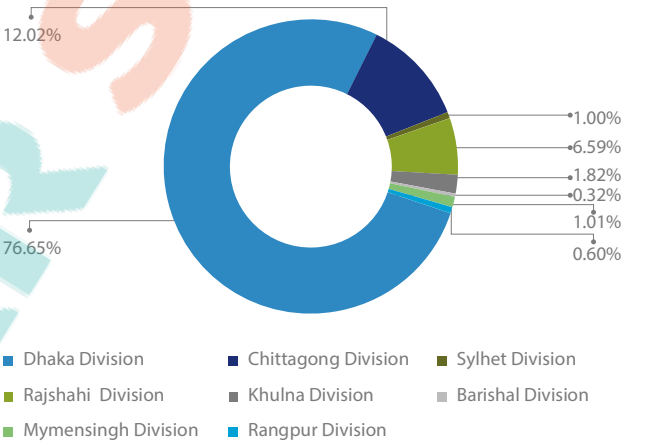
DEPOSIT MIX



CONCENTRATION OF LOANS & ADVANCES

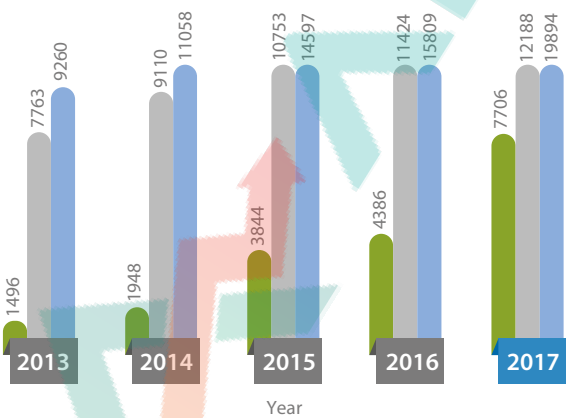


GEOGRAPHICAL LOCATION WISE LOANS & ADVANCES

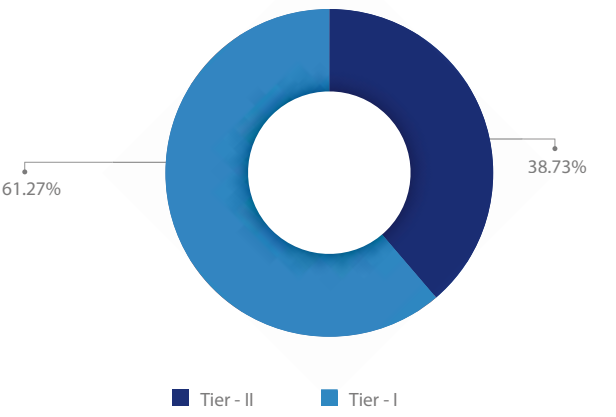


TIER I & II AND TOTAL CAPITAL

(Tk. In million)

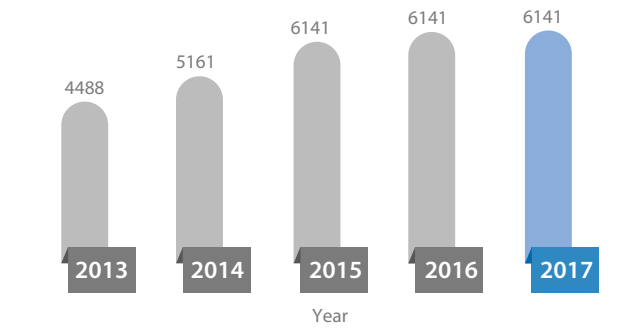


CAPITAL FUND

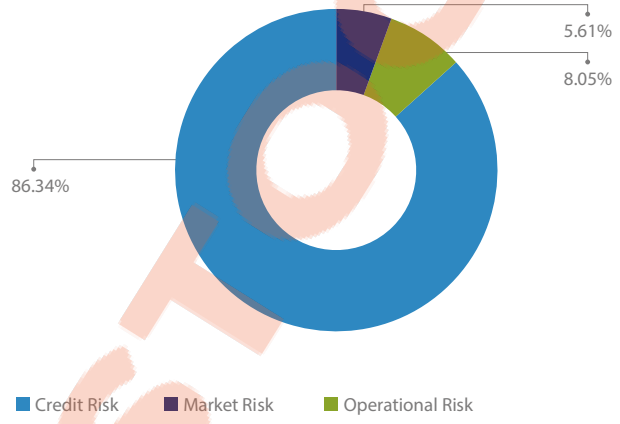


SAMPLE COPY

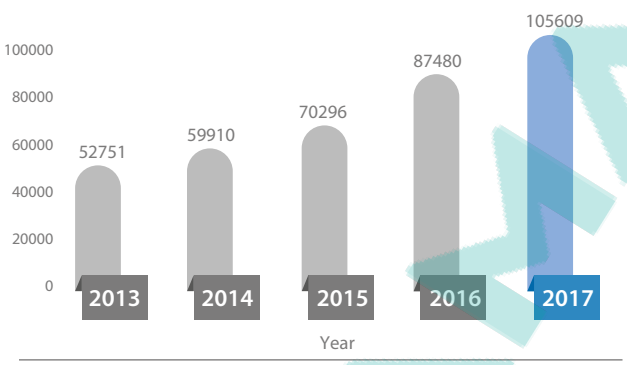
PAID UP CAPITAL
(Tk. In million)



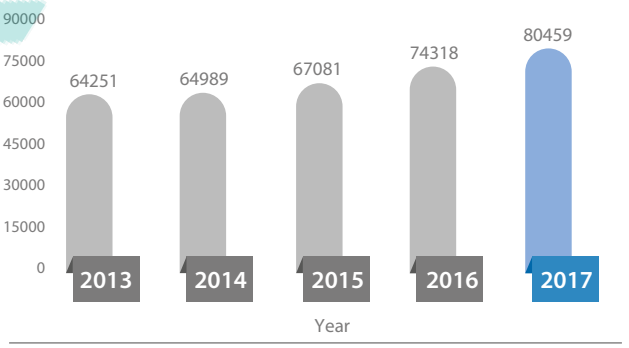
RISK WEIGHTED ASSET (BASEL-III)



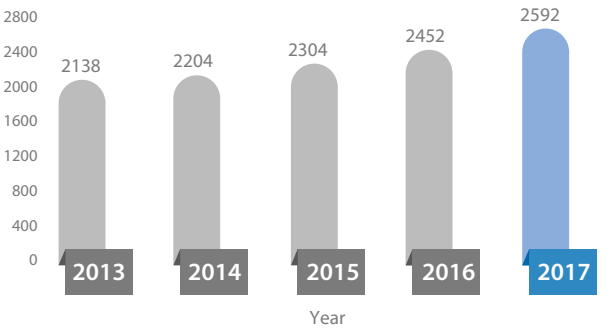
IMPORT
(Tk. In million)



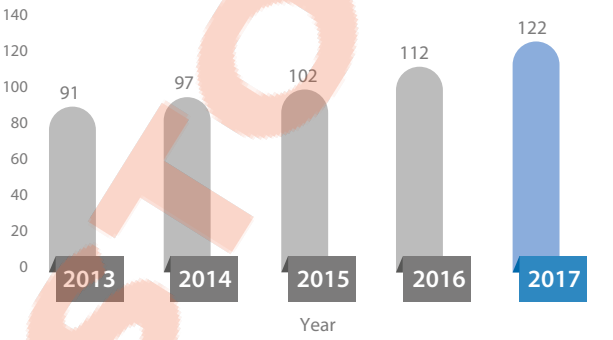
EXPORT
(Tk. In million)



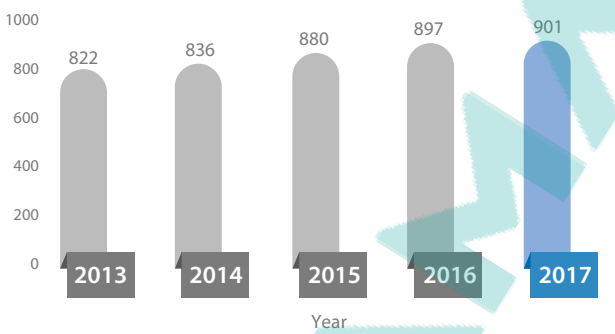
NO. OF EMPLOYEES



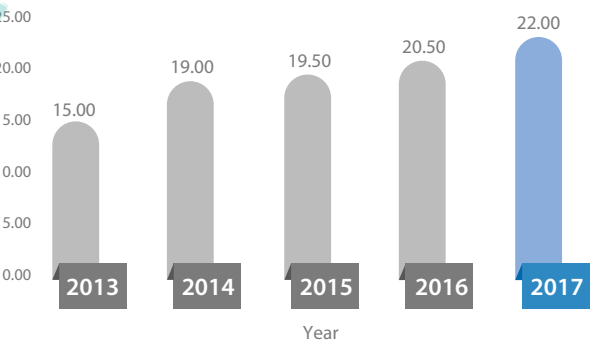
NO. OF BRANCHES



NO. OF FOREIGN CORRESPONDENTS



YR WISE DIVIDEND (%)



HORIZONTAL ANALYSIS OF BALANCE SHEET (SOLO)

BDT in Million

Particulars	2017	2017 Vs 2016	2016	2016 Vs 2015	2015	2015 Vs 2014	2014	2014 Vs 2013	2013
Cash	11483	9.77%	10,461	-11.41%	11,807	17.59%	10,041	50.98%	6,651
Balance with other Banks and FI	11824	107.37%	5,702	95.21%	2,921	-53.91%	6,337	48.10%	4,279
Money at call and short notice	-	-	-	-	1040	-	-	-	-
Investments	26062	-13.46%	30,114	-13.27%	34,723	-13.11%	39,964	27.30%	31,392
Loans and advances	142253	21.48%	117,100	34.21%	87,252	12.01%	77,900	15.12%	67,669
Fixed assets	2510	12.47%	2,232	0.16%	2,228	-2.21%	2,279	3.80%	2,195
Other assets	2927	4.15%	2,810	-2.67%	2,888	-2.93%	2,975	-0.07%	2,977
Total assets	**197,059**	**17.01%**	**168,418**	**17.89%**	**142,859**	**2.41%**	**139,495**	**21.13%**	**115,163**
Borrowing	2,096	-23.17%	2,728	146.90%	1,105	-88.20%	9,360	154.53%	3,677
Deposits	167,571	18.38%	141,551	19.10%	118,849	3.68%	114,635	17.59%	97,486
Other Liabilities	6,958	10.60%	6,291	21.06%	5,197	10.83%	4,689	-8.40%	5,119
Subordinated Debt	5,000	150.00%	2,000	0.00%	2,000	-	-	-	-
Total liabilities	**181,625**	**19.04%**	**152,570**	**19.99%**	**127,151**	**-1.19%**	**128,684**	**21.08%**	**106,282**
Shareholders' equity	**15,433**	**-2.62%**	**15,849**	**0.89%**	**15,708**	**45.30%**	**10,811**	**21.73%**	**8,881**
Total liabilities and shareholders equity	**197,059**	**17.01%**	**168,418**	**17.89%**	**142,859**	**2.41%**	**139,495**	**21.13%**	**115,163**

ALPHA INVESTOCK

VERTICAL ANALYSIS OF BALANCE SHEET (SOLO)

BDT in Million

Particulars	2017	2017 (%)	2016	2016 (%)	2015	2015 (%)	2014	2014 (%)	2013	2013 (%)
Cash	11483	5.83%	10,461	6.21%	11,807	8.27%	10,041	7.20%	6,651	5.77%
Balances with other Banks and FI	11824	6.00%	5,702	3.39%	2,921	2.04%	6,337	4.54%	4,279	3.72%
Money at call and short notice	-	0.00%	-	0.00%	1040	0.73%	-	0.00%	-	0.00%
Investments	26062	13.23%	30,114	17.88%	34,723	24.31%	39,964	28.65%	31,392	27.26%
Loans and advances	142253	72.19%	117,100	69.53%	87,252	61.08%	77,900	55.84%	67,669	58.76%
Fixed assets	2510	1.27%	2,232	1.33%	2,228	1.56%	2,279	1.63%	2,195	1.91%
Other assets	2927	1.49%	2,810	1.67%	2,888	2.02%	2,975	2.13%	2,977	2.58%
Total assets	**197,059**	**100.00%**	**168,418**	**100.00%**	**142,859**	**100.00%**	**139,495**	**100.00%**	**115,163**	**100.00%**
Borrowing	2,096	1.06%	2,728	1.62%	1,105	0.77%	9,360	6.71%	3,677	3.19%
Deposits	167,571	85.04%	141,551	84.05%	118,849	83.19%	114,635	82.18%	97,486	84.65%
Other liabilities	6,958	3.53%	6,291	3.74%	5,197	3.64%	4,689	3.36%	5,119	4.45%
Subordinated Debt	5,000	2.54%	2,000	1.19%	2,000	1.40%	-	0.00%	-	0.00%
Total liabilities	**181,625**	**92.17%**	**152,570**	**90.59%**	**127,151**	**89.00%**	**128,684**	**92.25%**	**106,282**	**92.29%**
Shareholders' equity	**15,433**	**7.83%**	**15,849**	**9.41%**	**15,708**	**11.00%**	**10,811**	**7.75%**	**8,881**	**7.71%**
Total liabilities and shareholders' equity	**197,059**	**100.00%**	**168,418**	**100.00%**	**142,859**	**100.00%**	**139,495**	**100.00%**	**115,163**	**100.00%**

SHUTTERSTOCK

HORIZONTAL ANALYSIS OF PROFIT & LOSS ACCOUNT (SOLO)

BDT in Million

Particulars	2017	2017 Vs 2016	2016	2016 Vs 2015	2015	2015 Vs 2014	2014	2014 Vs 2013	2013
Interest income	11,425	17.94%	9,687	-1.22%	9,807	-4.50%	10,270	5.90%	9,698
Interest expenses	7,625	6.77%	7,142	-12.84%	8,195	-7.29%	8,839	9.42%	8,078
Net interest income	3,799	49.28%	2,545	57.85%	1,612	12.69%	1,431	-11.68%	1,620
Income from investments	2,615	-30.00%	3,736	-1.26%	3,784	15.79%	3,268	22.83%	2,660
Commission, exchange and brokerage	1,801	29.53%	1,390	17.10%	1,187	11.64%	1,064	5.65%	1,007
Other operating income	571	28.36%	445	13.17%	393	19.52%	329	-5.74%	349
Operating income	8,786	8.26%	8,116	16.34%	6,976	14.54%	6,091	8.07%	5,636
Operating expenses	4,451	13.07%	3,936	17.60%	3,347	10.77%	3,022	13.32%	2,667
Operating profit	4,335	3.73%	4,180	15.17%	3,629	18.25%	3,069	3.36%	2,969
Specific provision	327	-47.10%	618	-51.29%	1,269	15.72%	1,097	96.42%	558
General provision	364	-27.11%	500	479.82%	86	12.79%	76	-31.92%	112
Provision for loans and advance	691	-38.17%	1,118	-17.53%	1,355	15.53%	1,173	74.95%	671
Provision for off balance sheet exposures	126	23.60%	102	12.70%	90	7.92%	84	676.08%	11
Other provision	61	387.41%	12	1758.67%	1	-82.17%	4	94.37%	2
Provision for diminution in value of Investments	(39)	-42.51%	(27)	-526.06%	(4)	88.95%	(39)	-6032.80%	1
Total provisions	839	-30.36%	1,205	-16.45%	1,442	18.06%	1,221	78.57%	684
Profit before tax	3,496	17.54%	2,975	36.03%	2,187	18.37%	1,847	-19.15%	2,285
Provision for taxation	1,370	35.82%	1,009	101.56%	501	8.05%	463	-58.88%	1,127
Contribution to Jamuna Bank Foundation	105	17.54%	89	104.04%	44	18.37%	37	61.70%	23
Profit after tax	2,021	7.71%	1,876	14.24%	1,642	21.93%	1,347	18.67%	1,135

Horizontal Analysis of Profit & Loss Account refers to the analysis of growth of each component of Profit & Loss Account from the previous period.

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VERTICAL ANALYSIS OF PROFIT & LOSS ACCOUNT (SOLO)

BDT in Million

Particulars	2017	2017 (%)	2016	2016 (%)	2015	2015 (%)	2014	2014 (%)	2013	2013 (%)
Interest income	11,425	69.61%	9,687	63.49%	9,807	64.64%	10,270	68.79%	9,698	70.72%
Interest expenses	7,625	46.46%	7,142	46.81%	8,195	54.02%	8,839	59.20%	8,078	58.90%
Net interest income	3,799	23.15%	2,545	16.68%	1,612	10.63%	1,431	9.58%	1,620	11.81%
Income from investments	2,615	15.94%	3,736	24.48%	3,784	24.94%	3,268	21.89%	2,660	19.40%
Commission, exchange and brokerage	1,801	10.97%	1,390	9.11%	1,187	7.83%	1,064	7.12%	1,007	7.34%
Other operating income	571	3.48%	445	2.91%	393	2.59%	329	2.20%	349	2.54%
Operating income	8,786	53.54%	8,116	53.19%	6,976	45.98%	6,091	40.80%	5,636	41.10%
Operating expenses	4,451	27.12%	3,936	25.80%	3,347	22.06%	3,022	20.24%	2,667	19.45%
Operating profit	4,335	26.42%	4,180	27.39%	3,629	23.92%	3,069	20.56%	2,969	21.65%
Specific provision	327	1.99%	618	4.05%	1,269	8.37%	1,097	7.35%	558	4.07%
General provision	364	2.22%	500	3.27%	86	0.57%	76	0.51%	112	0.82%
Provision for loans and advance	691	4.21%	1,118	7.33%	1,355	8.93%	1,173	7.86%	671	4.89%
Provision for off balance sheet exposures	126	0.77%	102	0.67%	90	0.60%	84	0.56%	11	0.08%
Other provision	61	0.37%	12	0.08%	1	0.00%	4	0.03%	2	0.01%
Provision for diminution in value of Investments	(39)	-0.24%	(27)	-0.18%	(4)	-0.03%	(39)	-0.26%	1	0.00%
Total provisions	839	5.11%	1,205	7.90%	1,442	9.51%	1,221	8.18%	684	4.99%
Profit before tax	3,496	21.30%	2,975	19.50%	2,187	14.41%	1,847	12.37%	2,285	16.66%
Provision for taxation	1,370	8.35%	1,009	6.61%	501	3.30%	463	3.10%	1,127	8.22%
Contribution to Jamuna Bank Foundation	105	0.64%	89	0.58%	44	0.29%	37	0.25%	23	0.17%
Profit after tax	2,021	12.31%	1,876	12.30%	1,642	10.83%	1,347	9.02%	1,135	8.28%

Vertical Analysis of Profit & Loss Account refers to the components of Profit & Loss Account as a % of total income (Interest income + Investment Income + Commission, exchange, brokerage and others) over the periods which would be termed as common sizing of Profit & Loss Account.

Investor-Stock

ECONOMIC IMPACT REPORT

Total Capital position - JBL

Amount in BDT Million

	2017 In line of BASEL-III	2016 In line of BASEL-III
Common Equity (Tier- I Capital)		
Paid up Capital	6,141.19	6,141.19
Share Premium account	-	-
Statutory Reserve	4,697.57	3,998.30
Dividend equalization fund		30.71
Retained Earnings	1,355.12	1,261.62
Less: Regulatory adjustments (Reciprocal crossholdings)	(5.37)	(8.21)
Total: Tier -I capital	**12,188.51**	**11,423.60**
Additional/Supplementary capital (Tier-II Capital)		
General provision of unclassifed loans & advances and off balance sheet items	2,365.58	1,875.60
Revaluation Reserve of securities & fixed assets after regulatory adjustment	340.03	510.04
Subordinated bond	5,000.00	2,000.00
Sub total : Tier -II	**7,705.61**	**4,385.64**
Tier -I & Tier- II capital	**19,894.12**	**15,809.24**
Total Risk Weighted Assets	167,675.45	144,657.44
Required Capital (%)	11.25%	10.63%
Minimum Capital Requirement	18,863.49	15,369.85
Capital to Risk Weighted Assets Ratio (CRAR)	**11.86%**	**10.93%**
Tier - I Capital to Risk Weighted Assets	7.27%	7.90%
Tier - II Capital to Risk Weighted Assets	4.59%	3.03%

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VALUE ADDED STATEMENT (VAS)

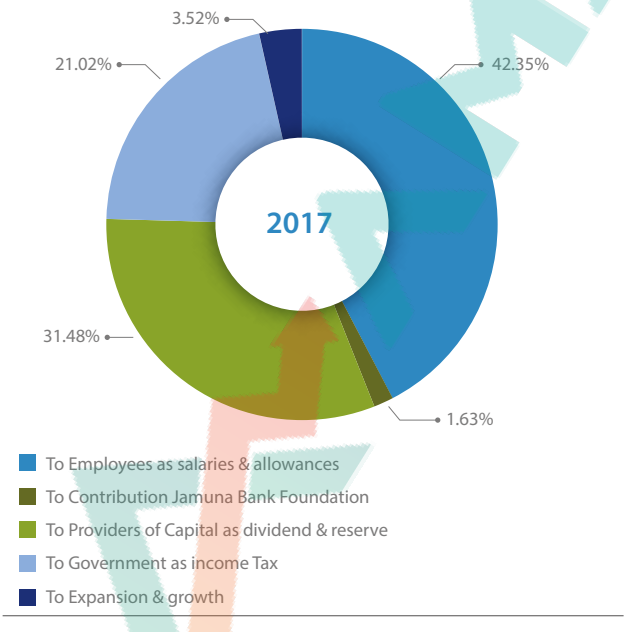
For the year ended 31 December, 2017

Value added is the wealth created by JBL through its different banking operations. The Value added statement shows the total wealth created, how it was distributed to meet certain obligations, reward those responsible for its creation and the portion retained for the continued operation and expansion of JBL.

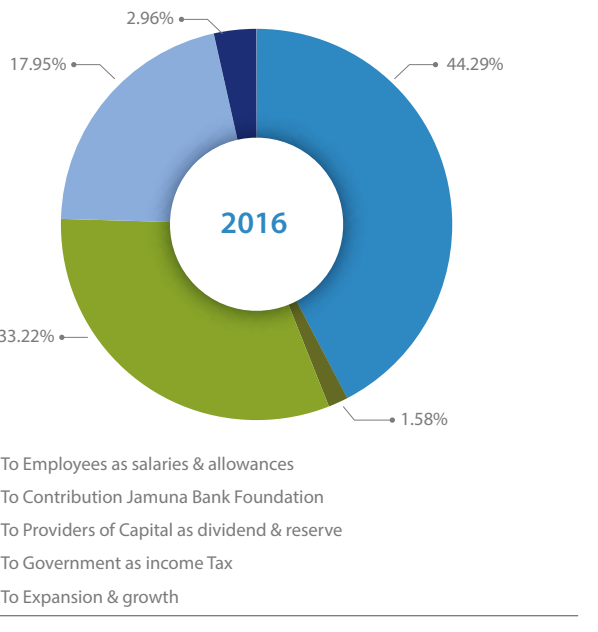
Amount in BDT million

Particulars	2017	2016	Growth
Income from Banking services	16,411.48	15,258.11	7.56%
Less: Cost of services & Supplies	(9,151.75)	(8,404.63)	-8.89%
Value added by the Banking services	7,259.73	6,853.48	5.93%
Non-banking income	-	-	-
Less: Provision for Loan and Advances, Shares, etc.	(839.06)	(1,204.91)	30.36%
	6,420.68	**5,648.57**	**13.67%**
Distribution of value added			
To Employees as salaries & allowances	2,718.95	2,501.87	8.68%
To Contribution Jamuna Bank Foundation.	104.89	89.24	17.54%
To Providers of Capital as dividend & reserve	2,021.01	1,876.36	7.71%
To Government as income Tax	1,349.58	1,013.91	33.11%
To Expansion & growth:	226.25	167.19	35.32%
Retained earnings	-	-	
Depreciation	205.37	172.10	19.33%
Deferred Tax	20.87	(4.91)	524.81%
Total	**6,420.68**	**5,648.57**	**13.67%**

Distribution of Value Addition - 2017



Distribution of Value Addition - 2016



ECONOMIC VALUE ADDED (EVA) STATEMENT

for the year ended 31 December, 2017

Economic value addition is a measure to calculate the economic value added by the enterprise to the stakeholders. In computing economic value addition, economic profit and contribution to the government exchequer is considered

Amount in BDT million

Particulars	2017	2016
Shareholders equity	15,433.37	15,848.64
Add: Cumulative provision for loan and off-balance sheets items	4,165.29	3,483.71
Total	**19,598.67**	**19,332.35**
Average Shareholder's equity	**19,465.51**	**18,932.41**
Earnings		
Profit after taxation	2,021.01	1,876.36
Add: Provision for loan and advances	839.06	1,204.91
Less: Write off during the year	-	-
	2,860.07	3,081.27
Average cost of equity (Based on weighted		
average rate of treasury bill & bond issued by the		
Bangladesh bank)	10.50%	10.58%
Average cost of equity	**2,043.88**	**2,003.05**
Economic Value Added	**816.19**	**1,078.22**
Growth over last year	(24.30)	(22.81)

MARKET VALUE ADDED (MVA) STATEMENT

for the year ended 31 December, 2017

Market Value Added (MVA) is the difference between the current market value of a company and the capital contributed by the investors. Higher MVA is better for the organization. A high MVA indicates that the company has created substantial wealth for the shareholders. A negative MVA means that the value of management's actions and investments are less than the value of the capital contributed to the company by the capital market.

Particulars	2017	2016
Market Value of Total Equity (BDT million)	13,510.63	9,586.40
Less: Book Value of Total Equity (BDT million)	15,433.37	15,848.64
Market Value Added (BDT million)	**(1,922.74)**	**(6,262.24)**
Total Number of share outstanding (In million)	**614.12**	**614.12**
Market Value per share (BDT)	**22.00**	**15.61**
Book value per share (BDT)	**25.13**	**25.81**

REPORT ON GOING CONCERN STATUS

The Going Concern Principle

The going concern principle is the assumption that an entity will remain in business for the foreseeable future. Conversely, this means the entity will not be forced to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices. By making this assumption, the accountant is justified in deferring the recognition of certain expenses until a later period, when the entity will presumably still be in business and using its assets in the most effective manner possible.

An entity is assumed to be a going concern in the absence of significant information to the contrary. An example of such contrary information is an entity's inability to meet its obligations as they come due without substantial asset sales or debt restructurings. If such were not the case, an entity would essentially be acquiring assets with the intention of closing its operations and reselling the assets to another party.

If the accountant believes that an entity may no longer be a going concern, then this brings up the issue of whether its assets are impaired, which may call for the write-down of their carrying amount to their liquidation value. Thus, the value of an entity that is assumed to be a going concern is higher than its breakup value, since a going concern can potentially continue to earn profits.

The going concern concept is not clearly defined anywhere in generally accepted accounting principles, and so is subject to a considerable amount of interpretation regarding when an entity should report it. However, generally accepted auditing standards (GAAS) do instruct an auditor regarding the consideration of an entity's ability to continue as a going concern.

The auditor evaluates an entity's ability to continue as a going concern for a period not greater than one year following the date of the financial statements being audited. The auditor considers (among other issues) the following items in deciding if there is a substantial doubt about an entity's ability to continue as a going concern:

- Negative trends in operating results, such as a series of losses
- Loan defaults by the company
- Denial of trade credit to the company by its suppliers
- Uneconomical long-term commitments to which the company is subjected
- Legal proceedings against the company

If there is an issue, the audit firm must qualify its audit report with a statement about the problem.

It is possible for a company to mitigate an auditor's view of its going concern status by having a third party guarantee the debts of the business or agree to provide additional funds as needed. By doing so, the auditor is reasonably assured that the business will remain functional during the one-year period stipulated by GAAS.

Management's responsibility

The concept of going concern is particularly relevant in times of economic difficulties and in some situations management may determine that a profitable company may not be a going concern, for example because of significant cash flow difficulties. In order to conclude as to whether, or not, an entity is able to continue in business for the foreseeable future, management will have to make judgments on various uncertain future outcomes of events or conditions. There are three factors that are relevant and which management must take into consideration when determining whether, or not, an entity can prepare the financial statements on the going concern basis:

- The degree of uncertainty associated with the outcome of an event or condition increases significantly the further into the future an event or condition or the outcome occurs. For that reason, most financial reporting frameworks that require an explicit management assessment specify the period for which management is required to take into account all available information.
- The size and complexity of the entity, the nature and condition of its business and the degree to which it is affected by external factors affect the judgment regarding the outcome of events or conditions.
- Any judgment about the future is based on information available at the time at which the judgment is made. Subsequent events may result in outcomes that are inconsistent with judgments that were reasonable at the time they were made.

Auditor's responsibilities

As mentioned earlier, it is not the auditor's responsibility to determine whether, or not, an entity can prepare its financial statements under the going concern presumption; this is the responsibility of management. The auditor's responsibility is to obtain sufficient appropriate audit evidence about the appropriateness of management's use of the going concern assumption in the preparation of the financial statements,

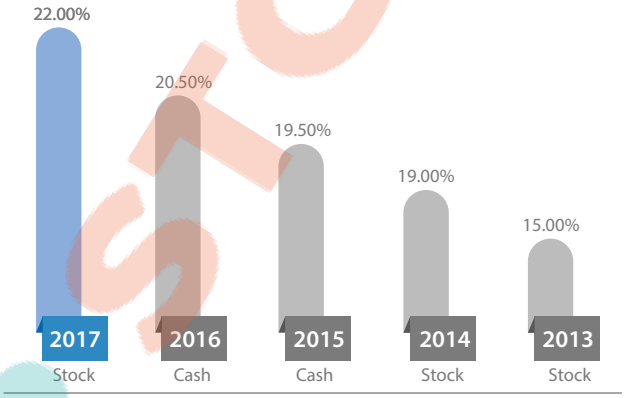
and to conclude whether there is a material uncertainty about the entity's ability to continue as a going concern.

Position of Jamuna Bank Limited (JBL):

The management of Jamuna Bank Limited has prepared financial statements of the bank for the period ended on or after December 31, 2017 on a going concern basis in conformity with Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Securities and Exchange Rules 1987, the Bank Companies Act 1991(as amended in the year 2018) and the rules and regulations issued by Bangladesh Bank. In the Independent Auditors' Report of the external auditor , the consolidated financial statements of the Group and also separate financial statements of the bank give a true and fair view of the consolidated financial position of the group and the separate financial position of the bank as at 31 December 2017, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in note 2 of Financial statements.

- Besides, the financial result which can easily be seen from the financial highlights at the front of this book shows that we are able to run in future with virtuous glory.
- Jamuna Bank has a good track record in the settlement of its obligation with its lenders/depositors.
- Jamuna Bank has improved its service standards and profit from core business is growing. Jamuna Bank is now diversifying it's loan portfolios, aiming to add increased value to shareholders' investments and offer highest possible benefits to the valued customers by using latest technologies.
- JBL is paying healthy returns to its shareholders over the years.

Dividend



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GLIMPSES OF THE 16TH ANNUAL GENERAL MEETING



Directors of Jamuna Bank are seen on the dais at the 16th AGM



Directors of Jamuna Bank are seen on the dais Monajat for prosperity of country and Bank at the 16th AGM.



Mr. Ismail Hossain Siraji, Honorable Chairman o f Jamuna Bank Ltd. is entering into the venue of 16th AGM.



Al-Haj Nur Mohammed, Director of Bank and Chairman, Jamuna Bank Foundation is exchanging views with the shareholders



Registration of shareholders for the 16th AGM of Jamuna Bank in progress



A section of the shareholders during the presentation of the Directors' Report.


ARCTIC CIRCLE
NORTH POLE
FRANCIS JOSEPH LAND
NOVAYA ZEMLYA
GREENLAND

Directors' **Report**



DIRECTORS' REPORT

The Board of Directors of Jamuna Bank Limited takes pleasure in welcoming you all to the 17th Annual General Meeting (AGM) and presenting Annual Report and the audited financial statements of the bank for the year ended 31 December 2017 along with the Auditors' Report thereon.

The Directors' Report has been prepared in compliance with section 184 of the Companies Act 1994, BSEC Corporate Governance Guidelines issued on 07 August 2012, Listing Regulations of Dhaka and Chittagong Stock Exchanges, guidelines of Bangladesh Bank and other applicable rules and regulations.

Before going into details performance of the bank, let's start with the status of global and local economy in brief.

Global Economy: A Brief Review & Outlook

Overview of the World Economic Outlook

GDP at constant prices	Percentage Change				Difference from October 2017 WEO Projection	
	Actual	Estimate	Projection			
	2016	2017	2018	2019	2018	2019
World	3.2	3.7	3.9	3.9	0.2	0.2
Advanced Economies	1.7	2.3	2.3	2.2	0.3	0.4
USA	1.5	2.3	2.7	2.5	0.4	0.6
Euro Area	1.8	2.4	2.2	2.0	0.3	0.3
Other Advanced Economies	2.3	2.7	2.6	2.6	0.1	0.1
Emerging Market and Developing Economies	4.4	4.7	4.9	5.0	0.0	0.0
China	6.7	6.8	6.6	6.4	0.1	0.1
India	7.1	6.7	7.4	7.8	0.0	0.0

The global economy is experiencing a cyclical recovery, reflecting a rebound in investment, manufacturing activity, and trade. This improvement comes against the backdrop of benign global financing conditions, generally accommodative policies, rising confidence, and firming commodity prices. Global growth is estimated to have grown by 3.7 percent in 2017 and the forecast for 2018 has been revised up by 0.2 percentage points to 3.9 percent, supported by higher investment, trade, and industrial production, coupled with increasing business and consumer confidence. The pickup in global growth in 2017 reflects firmer domestic demand growth in US, Euro area, Canada and Japan among the advanced economies and China, emerging Europe, and Russia among the emerging market and developing economies. Looking ahead, during 2018, global growth is expected to receive support from the strengthening recovery in the euro area from rising exports amid stronger global trade performance. It is also expected to benefit from strong domestic demand, aided by supportive financial conditions and lower political risks. Japan is expected to benefit from global demand and supportive fiscal stance. China grew by 6.8 percent in 2017, underpinned by prior policy easing and some supply-side reforms. In the rest of emerging market and developing Asia, growth is expected to be strong. In India, growth in 2018 is projected to rise to 7.4 percent, up from 6.7 percent in 2017. The cyclical growth recovery in the Euro area, USA, and Canada, the main export destinations of our readymade garments, is expected to have a favorable impact on our export performance. Despite the optimistic forecast, the World Bank warned that risks to the outlook remain tilted to the downside, which includes an abrupt tightening of global financing conditions, escalating trade restrictions and rising geopolitical tensions. Besides, Global Economy facing few challenges i.e. (1) Climate change / destruction of nature (2) Large scale conflict / wars (3) Inequality (income, discrimination) (4) Poverty (5) Religious conflicts (6) Government accountability and transparency/corruption (7) Food and water security (8) Lack of education (9) Safety/ security/ well being (10) Lack of economic opportunity and unemployment.

Bangladesh Economy: A Brief Review & Outlook

Bangladesh's economic performance in the immediate past year was somewhat mixed with a number of macro-indicators doing well and some others showing signs of weaknesses. Its gross domestic product (GDP) growth performance was impressive at over 7.0 per cent. There are however different views about how the country's GDP is calculated with sceptics having their reservations for the official data on its

economic growth rate. The country's export performance and remittance earning were well below expectations in 2017. After many years, its overall balance of payments (BoP) turned negative; the economy faced inflationary pressure in the final months in 2017, mainly due to surge in prices of rice and some other essentials. The major sore point of the economy experienced in 2017 was the unabated rise in soured assets of the country's banks and poor financial health of most public sector banks and a number of private ones, including those which started their journey not long ago.

Investment and private-sector credit-growth situation, as the official data indicate, showed improvements in 2017 over the corresponding levels of 2016. The government's net borrowing from the banking system was in the negative as it got more than enough through sales of its savings instruments. The country faced a major humanitarian crisis in the second half of 2017 when more than 0.6 million Rohingyas from neighbouring Myanmar entered its territory to escape ethnic persecution there. The influx has stirred up major international condemnation; the two governments are now in the midst of an intense negotiation on starting the repatriation of the Rohingyas to their homeland.

In the year 2017, there were natural calamities as well, with their adverse impacts on the economy and people's livelihoods. Two spells of devastating flooding damaged standing crops and subsequent agriculture, resulting in shortage of rice and some spices and price rises. Prices of the staple food hit an all-time high on the local market, so did onion prices. Spiraling retail prices of two essential commodities -- rice and onion -- hit hard limited- income group of people. The government cut down tariffs on import of rice to augment supply of the staple, but to little effects. Also, there was hardly any tangible price control of onion, which persists at the same level of around Tk.80 a kilogram despite new arrivals on the market.

Bangladesh came into world focus by a quirky happening -- Rohingya minority people flooding in to escape persecution at home in Rakhine state of neighbouring Myanmar. As of December 2017, an estimated 655,000 Rohingya fled to Bangladesh in a fresh influx amid crackdown by military-men and predators. There are also 300,000 more already living in Bangladesh since earlier influxes. Rohingya repatriation figured as a big issue later in the year, as the United Nations repeatedly adopted resolutions while China and Russia vetoed the motions and headed off the two countries to the discussion table for an amicable solution through bilateral dialogue.

The cost of living rose by 8.44 per cent in the city last year that that of 2016 due to soaring prices of rice, edible oil, vegetables, gas and other services, according to Consumers Association of Bangladesh (CAB). Market syndication, lack of government monitoring, weak import policy and natural calamity were responsible for such a rising trend in prices of commodities.

The much-talked-about VAT Act 2012 failed to sail through in the year despite the fact that national budget statement had announced its launch from the first day of the current financial year, 2017-18. The government backtracked on implementing the tax law following obstruction from a section of businesses. The capital market witnessed an upward trend, with its benchmark index rising over 6,000 points.

Bangladesh got international recognition of hilsha fish as geographical indication by the World Intellectual Property Organisation. Jamdani, Bangladesh's one of the finest textiles, bagged the country's first geographical indication product certification.

On the socio-political front, the situation is featured by a relaxation of tensions with some eruptions in militancy tackled and major political parties like the ruling Awami League and the beleaguered BNP celebrating some national events with mammoth rallies, albeit as next elections draw near.

In a landmark development, the UNESCO recognized Bangabandhu Sheik Mujibur Rahman's historic 7th March speech as a world documentary heritage.

Bangladesh Economy Outlook

The year 2018 will be a turning point for Bangladesh in many ways. Bangladesh will prepare to graduate from the least developed country status in 2018. It will also continue its efforts toward becoming a middle-income country. Additionally, it will continue to implement the sustainable development goals (SDGs). These will hinge on a number of factors such as accelerated resource mobilisation, higher investment, efficiency in infrastructure implementation, skilled human resources and strong institutional set up.

The country enters the New Year which in all likelihood will prove challenging, both politically and economically. The next national election is scheduled for the final months of this year or the first month of 2019. It is hard to rule out political troubles, ahead of it, in the event of persistence of disagreement over the process of its holding. Its economy could be a major casualty, as it happened during past elections, of political rivalries. Let's hope it does not happen this time. Unbridled corruption, tax evasion, capital flight, poor governance, regulatory failures, institutional malfunctioning etc., can further compound problems on the country's economic front, particularly about its growing income inequality.

Banking Industry in 2017 & Outlook

Most of the private banks' operating profits soared -- ranging between 10 percent and 60 percent -- in the outgoing year on the back of a resurgence of demand for credit from the private sector. The upward trend of private sector credit growth in recent months helped banks record handsome profits for 2017. Besides, banks' export and import business grew this year. The banking sector's liquidity base had remained

stable in 2017, which, enabled the lenders to disburse credit uninterruptedly. The cost of deposits was also lower last year. This also helped in generating profits.

A severe governance crisis caused the industry to face a record increase in non-performing loans (NPL), financial scams and liquidity shortages. Bad loans and recapitalization in the banking sector, especially in the state-owned banks, have always been a cause for concern in Bangladesh. As in previous years, state-owned banks were the worst performers as they failed to improve their health in 2017. Bangladesh Bank data shows NPL of eight state banks were Tk.44,126 crore or 55 percent of the total. Some 40 private banks and nine foreign banks together have Tk.36,271 crore NPL. Together, the state-owned banks had a capital shortfall of Tk.12,683 crore at the end of June 2017 despite the government's injection of Tk.2,000 crore.

First generation lender AB Bank's $20 million money laundering to accounts of a bank in the UAE revealed was another major scandal.

The year 2017, began with major changes in the shariah-based Islami Bank Bangladesh. Issues pertaining to changes to different banks' boards -- concomitant with major developments in the banking circles -- continued to prevail round the calendar year. Arastoo Khan, a former bureaucrat, was put at the helm of the bank in the first week of the outgoing year. Social Islami Bank Limited, another shariah-based bank, also saw a dramatic management shakeup. Seven directors of the private-sector bank resigned from their posts on 'personal grounds'. Four of the SIBL directors were independent while three others were shareholders of the bank.

The Farmers Bank has been facing a liquidity crisis and depositors are now seriously concerned over getting back their deposits. Earlier, sometime in November, former home minister Dr Mohiuddin Khan Alamgir was made to resign as chairman of the Farmers Bank board of directors and executive committee. Another member of the board, Mahabubul Haque Chisti, also stood down from the post of chairman of the FBL audit committee. A press release issued by the central bank said that these changes came in line with regulatory measures to strengthen the bank facing liquidity crunch.

In a major event amid stories of alleged forgeries and irregularities in the banking circles, the Anti-Corruption Commission (ACC) quizzed former chairman of the state-owned BASIC Bank, Sheikh Abdul Hye Bacchu. Besides, Chairman of AB Bank -- M Wahidul Haque and its two directors stepped down from the bank's board in December. The two others are Vice-Chairman Salim Ahmed and director Faheemul Huq.

Some incidents of voluntary retirement from bank boards and removal of CEOs by the central bank also featured the chronicles of the calendar year. AB Bank and Farmers' Bank are among them. The Bangladesh Bank removed Managing Director of the Farmers Bank Bangladesh Limited (FBL) AKM Shameem later in the year.

Experts have questioned the failure of the central bank and the finance ministry to deal with such a crucial sector. And the government's plans to allow three more banks have become controversial in 2017.

Banking Industry Outlook

High credit growth amid tightening liquidity in the banking system, strong import growth with a smaller overall BoP (balance of payments) balance, and the rising trend in food inflation warrant a cautious macroeconomic management for preserving monetary and financial stability in FY 18. The Bangladesh Bank (BB) also indentified downside risks like any shock to remittance inflow and export due to growing political uncertainty in the Middle East. The central bank, however, predicted that political and macroeconomic conditions are likely to be broadly stable in the fiscal year (FY) 2017-18.

On the other hand, the country's private commercial banks (PCBs) are facing liquidity crisis at the moment because of distributional problem. However, it happened mainly due to higher credit growth than that of deposit within PCBs. The overall credit growth in the banking system recorded a higher growth than that of deposit one in the last three years which is the main cause of the current liquidity stress of the banks. The deposit growth had been on a slide, falling from 13.13 per cent on December 31, 2016 to 10.60 per cent as on December 31 last calendar year. It was 13.66 per cent as on December 10, 2015. On the other hand, credits rose to 18.08 per cent, as on December 31, 2017 from 15.32 per cent a year before. It was 12.74 per cent as on December 10, 2015.

Besides, country's classified loans to total outstanding rose to 9.31 per cent in 2017 from 9.23 per cent a year ago. A total of over 0.127 million different types of cases involving over Tk.1.70 trillion were filed against the clients for non-payment of loan disbursed by all the scheduled banks and non-banking financial institutions until December 31, 2017.

To improve this situation, banking sector need a strong judiciary support to speed up recovery process of classified loans which would help improving financial health and growth of the banks. A separate bench may be formed under the High Court to deal with only default loan issues. Besides, the functions of Artha Rin Adalats (Money Loan Courts) should be strengthened across the country for settling the cases within the shortest possible time-frame. Currently, it takes about eight to nine years to settle a case. This encourages defaulters to take the legal routes instead of coming to bank for negotiation.

By doing this the inflow of loan-able funds will be increased in the banking system and amount of NPL will be reduced. Besides, we have to take strong measures both socially and

legally against the loan defaulters for bringing down the amount of NPLs at a reasonable level. If we look to the other countries, different measures have taken by different countries to reduce the NPL, such as Nepal has already been able to bring down their NPLs less than 2.0 per cent reportedly while China has imposed bar on their loan defaulters for commuting bullet train. Some other neighbouring countries like India are also thinking to impose social restrictions on defaulters.

Regarding the foreign-exchange market, nominal exchange rate depreciated in line with the market forces. In order to avoid any disruptive fluctuations in the foreign- exchange market, the BB supported to smooth large fluctuations.

Alongside, five critical challenges for the Bangladeshi economy in 2018.

(1) Political uncertainty looming over national election which can further affect private investment. This year will be difficult year for the PCBs because businessmen are likely to follow a 'go-slow' policy in either expansion of their businesses or setting up new businesses;

(2) rising food inflation;

(3) being on track with respect to SDGs;

(4) challenge of growth of exports and remittance and

(5) finally governance issues around the banking sector. As Bangladesh is now progressing fast to its coveted goal to be a middle income country by 2024, this is the high time to improve the overall governance issues with establishing transparency to achieve desired sustainable development goal. Regulators may think of arranging different training programmes for the policy makers as well as senior management of the banks to ensure that everyone is on the same page.

Brief History of Jamuna Bank Limited

Jamuna Bank Limited (JBL) is a Banking Company incorporated in Bangladesh on April 02, 2001 as Public Limited Company under the Companies Act 1994. The company obtained its license from Bangladesh Bank on 24.04.2001 as a Banking Company under the Bank Companies Act, 1991 and commenced business on June 03, 2001. Its Head Office currently at Hadi Mansion, 2, Dilkusha C/A, Dhaka-1000, Bangladesh.

The Bank provides all types of support to trade, commerce, industry and overall business of the country. JBL's finances are also available for the entrepreneurs to set up promising new ventures and BMRE of existing industrial units. Jamuna Bank Ltd., the only Bengali named 3rd generation private commercial bank, was established by a group of local entrepreneurs who are well reputed in the field of trade, commerce, industry and business of the country.

It offers both conventional and Islamic banking through designated branches. The Bank is being managed and operated by a group of highly educated and professional team with diversified experience in finance and banking. Thus the bank has already built up reputation as one of quality service providers of the country. Jamuna Bank Ltd. has already achieved tremendous progress within its past 17 years of operation. Branch network of the bank expanded to 122 covering more commercially strategic locations all over the country. All the branches are running with real-time Online and ATM facilities to settle their transaction from remote areas. Besides traditional delivery points, the bank has 243 nos. ATMs of its own, sharing with other partner banks and consortium throughout the country. Being the Primary Dealer (PD) of government securities, JBL has been conducting



the dealing operations with utmost professionalism. In recognition, we are awarded with the "Best Primary Dealer Award" from Bangladesh Bank for 15 times. Our credit rating also impressive which was carried out by the Credit Rating Agency of Bangladesh (CRAB) and rated us as AA2 [very strong capacity and very high quality] for Long Term and ST-2 for Short Term.

Products & Services

Transactional Accounts

- Current Deposit (CD) Account
- Short Notice Deposit (SND) Account
- Savings Bank(SB) Account
- Special Savings Bank Account
- Resident Foreign Currency Deposit (RFCD) Accounts

Fixed Deposit Receipts

- Double Growth Deposit Schemes (DGDS)
- Triple Growth Deposit Schemes (TGDS)
- Monthly Benefit Scheme (MBS)

Deposit Schemes

- Earn First Deposit Scheme
- Lakhpati Deposit Scheme
- Millionaire Deposit Scheme
- Kotipati Deposit Scheme
- Monthly Savings Scheme
- Monthly Benefit Scheme
- Marriage Scheme
- Pension Deposit Scheme
- Education Savings Scheme
- Grihini Savings Account

Islami Banking

- Mudaraba Monthly Savings Deposit Scheme
- Mudaraba Crorepoti Deposit Scheme
- Mudaraba Lakhopoti Deposit Scheme
- Mudaraba Double/Triple Growth Deposit Scheme
- Mudaraba Education Deposit Scheme
- Mudaraba Hajj Deposit Scheme
- Mudaraba Marriage Deposit Scheme
- Mudaraba Millionaire Deposit Scheme
- Mudaraba Monthly Benefit Deposit Scheme
- Mudaraba Rural Deposit Scheme
- Mudaraba Pension Deposit Scheme
- Mudaraba Car Deposit Scheme

Deposit Schemes For Nrb

- NRB Monthly Savings Scheme
- NRB Monthly Benefit Scheme
- NRB Double Growth Benefit Scheme(DBS)
- NRB Triple Growth Benefit Scheme (TBS)
- NRB Kotipoti Deposit Scheme
- NRB Millionaire Deposit Scheme
- NRB Monthly pension Deposit Scheme
- NRB Pension Term Deposit Scheme
- NRB Home travel Deposit Scheme
- NRB Property Deposit Scheme(Land/Apartment)
- NRB Wage Earners Deposit Scheme
- NRB Home Car Deposit Scheme
- NRB Education Saving Scheme
- NRB Student deposit Scheme
- NRB Women/ Housewife Deposit Scheme
- NRB Future Plan Deposit Scheme
- NRB Advance Earning Deposit Scheme

Loans & Advances

Continuous Loan Products Cash Credit

- Hypothecation Cash Credit Pledge
- Overdraft (General)
- Secured Overdraft

Demand Loan Products

- Payment against Document (PAD)
- Loan against EDF
- Loan against Trust Receipt (LTR)
- Loan against Imported Merchandize (LIM)
- Work Order Finance
- Packing Credit
- Export Credit
- Loan under Cash Assistance
- Export Bill Purchase and Discounting
- Time Loan

Term Loan Products

- Term Loan
- Hire Purchase Loan
- Lease Finance
- Bridge Financing Loan
- Syndicated loan financing

Sme Products

- Jamuna Jantrik -Lease Finance
- Jamuna Green -Term Loan

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- Jamuna Sommriddhi -Term Loan with 25% FDR
- Jamuna Shachchondo- Term Loan & SOD
- Jamuna NGO Shahojogi -Term Loan
- Jamuna Swabolombi-Term Loan
- Jamuna Chalantika- Term Loan & CC (Hypo)
- Jamuna Nari Uddog- Term Loan for Women
- Jamuna Bonik -LC & LTR

Retail Loan Products

- Personal Loan
- Auto Loan
- Any Purpose Loan
- Salary Loan
- Doctors Loan
- Education Loan
- Overseas Job Loan

Agriculture Loan Products

- Crop Loan
- Fish Culture Loan
- Crop Warehouse & Marketing
- Poverty Alleviation/Income generating activities
- Irrigation Tools
- Livestock Development
- Agricultural Tools
- Nursery & Horticulture
- Income generating activities
- Other term loan activities

Loan Schemes for NRB

- NRB SME
- NRB Agriculture
- NRB Real Estate Financing
- NRB Retail Loan

Non Funded Products

- Letter of Guarantee
- Letter of Credit (Sight/Deferred/UPAS/EDF)
- Back to back Letter of Credit
- Acceptance of letter of credit
- Bills for Collection

Treasury Products

Money Market

- Call Money.
- FDR
- Repo
- Reverse Repo.

Fixed Income (Primary Dealer)

- Sale and Purchase of Govt. Treasury Bill and Bond and Bangladesh Bank Bills.

Corporate Service

- Special Investment Fund for Corporate (SIFCO)

Foreign Exchange

- Spot Dealing.
- Forward Dealing.
- SWAP.
- Corporate Deals.
- Term Placement.

Offshore Banking Unit (OBU)

Asset Liability Management (ALM)

Investment Facilities For Nrb

- US Dollar Premium Bond
- US Dollar Investment Bond
- Government Treasury Bond (5,10,15 & 20 years)
- Treasury Bills (91, 181, 365 days)
- Wage Earners Development Bond
- Non Resident Investors Taka A/C (NITA)- Share Investment

Foreign Remittance Services:

- Inward Foreign Remittances
- Outward Foreign remittance

Credit Card Products:

- Visa Classic Credit Card
- Visa Gold Credit Card
- Visa Dual Gold Credit Card
- Visa Electron Debit Card
- Protection Plus

Off-Shore Banking Unit (Obu Products)

- Foreign Currency Deposites (Non Resident entitles and NRBs)
- Loan in Foreign Currencies
- Credit Facilities including Trade Financing
- Negotiation/Purchase of Export Bills
- Discounting of Export Bills
- Corporate Treasury Services.
- Competitive interest rates
- Easy international transfers
- Fee free accounts

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Correspondent Banking

- LC Advising
- LC Confirmation
- Bank Guarantee
- Hajj Guarantee
- Purchasing /Discounting /Negotiating Export Bills
- Off Shore Banking Services
- Trade Payment Settlement
- Foreign Remittance

Trade Finance

- Issuing, advising and confirming of Documentary Credits.
- Pre-shipment and post-shipment finance.
- Negotiation and purchase of Export Bills.
- Discounting of Bills of Exchange.
- Collection of Bills.
- Foreign Currency Dealing etc.

Other Services

- ATM Services
- JAMUNA Wallet (Mobile Application Base Services)
- Jamuna Bank Sure Cash (Mobile Financial Services)
- Internet banking services
- SMS banking services
- Online Banking
- Electronic Fund Transfer (EFT)
- Real Time Gross Settlement (RTGS)
- Utility bill/fees payment
- Travelers cheque
- Locker services
- Corporate cash management services
- Loan syndication

Capital Market Services

- Portfolio Management
- Securities Trading
- Margin Loan
- CDBL Services

Financial Performance Highlights (All Analysis is done based on solo basis)

Despite all challenges, Jamuna Bank managed its portfolio efficiently with an NPL 4.02% (4.05% in 2016). The Bank is maintaining good asset quality, enhancing service excellence, recovering written off loans and rationalizing cost for establishing itself as the sound financial institution in the industry. A brief review is given below:

Amount in BDT million

Particulars	2017	2016
Paid up Capital	6,141.19	6,141.19
Total Capital	19,894.12	15,809.24
Capital surplus/deficit	1,030.63	1,348.26
Total Assets	197,058.54	168,418.30
Total Deposits	167,571.33	141,550.96
Total Loans and Advances	142,252.94	117,099.61
Total Contingent Liabilities and Commitments	74,533.43	56,810.35
Credit Deposit Ratio	84.89%	82.73%
Percentage of classified loans against total loans and advances	4.02%	4.05%
Profit after tax and provision	2,021.01	1,876.36
Amount of classified loans during current year	5,725.10	4,743.50
Provisions kept against classified loan	1,799.71	1,608.11
Cost of fund	9.54%	9.21%
Cost of deposit	5.73%	5.60%
Interest earning Assets	179,760.81	152,437.69
Non-interest earning Assets	17,297.73	15,980.61
Return on Investment (ROI)	9.73%	11.52%
Return on Asset (ROA)	1.15%	1.21%
Incomes from Investment	2,615.20	3,735.87
Earning per Share (BDT)	3.29	3.06
Net Income per Share (BDT)	3.29	3.06
Price Earning Ratio (BDT)	6.69	5.11

Previous year's figures have been rearranged to conform to the current year's presentation.

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Profitability and performance of the Bank

Jamuna Bank recorded operating profit of Tk.4,335.41 million in 2017 (solo) with a growth of 3.73% against previous year. We had to devote a lot of effort to achieve the growth. As a result of its strong commitment to improve its efficiency and profitability ensuring compliance of all regulatory requirements, the Bank consistently improved its performance. Furthermore, the Bank maintained its financial strength through sound risk, liquidity and capital management. Bank's performance was accomplished mainly from downsizing of loan loss, sticking to core banking business, consolidation of business mix with expanded pie on textile sector, efficient cost management as well as appropriate strategic choice.

Our overall position for the year 2017 suggests that our achievement particularly revenue basket was more viable that we have expected. Bank's Net Interest Income increased by 49.28%, Net Non-Interest Income increased by 29.24%. Although, Investment Income was decreased during the year, total operating income increased by 3.73%.

On the balance sheet side, the total assets of the Bank Tk.181,625.17 million showing up an increase of Tk.13,206.86 million from Tk.168,418.30 million of 2016. The Growth was achieved in Loans and advances by 21.48%. Deposits also showed a growth of 18.38%. The Bank continued to have capital adequacy at 11.86% in accordance with Basel-III requirement. Liquidity maintained a comfortable position with liquid assets (Cash, Balance with other banks and financial institutions, money at call, treasury bonds and tradable securities) forming 25.05% of total assets. The Bank could maintain an effective control on Loan to Deposit ratio at 84.89% at the year-end.

During the year 2017, the NPL Ratio of the Bank decreased to 4.02% from previous year's 4.05%. Special efforts are being made by forming various Recovery Task Forces during the course of the year, which were further intensified during the last quarter of the year and it helped to reduce the impact of the stressful economy on NPL to a moderate extent comparing to the industry.

Following table shows the comparative financial position of JBL both as a consolidated and as the Bank.

Particulars	Consolidated (BDT Million)		Bank (BDT Million)		% Change (Group)	% Change (Bank)
	2017	2016	2017	2016		
Interest Income & profit on investment	11,472.09	9,709.01	11,424.65	9,687.22	18.16	17.94
Interest Expense	(7,625.48)	(7,142.30)	(7,625.48)	(7,142.30)	6.77	6.77
Net Interest Income	3,846.61	2,566.71	3,799.17	2,544.92	49.87	49.28
Non-Interest Income	5,024.97	5,622.28	4,986.83	5,570.89	(10.62)	(10.48)
Total Operating Income	8,871.58	8,188.98	8,786.00	8,115.81	8.34	8.26
Total Operating expense	4,481.70	3,964.26	4,450.59	3,936.30	13.05	13.07
Operating profit	4,389.88	4,224.72	4,335.41	4,179.51	3.91	3.73
Total provisions	802.57	1,315.82	839.06	1,204.91	(39.01)	(30.36)
Profit before tax for the year	3,587.31	2,908.90	3,496.36	2,974.60	23.32	17.54
Contribution to Jamuna Bank Foundation	104.89	89.24	104.89	89.24	17.54	17.54
Tax provision	1,405.83	1,028.61	1,370.45	1,009.00	36.67	35.82
Profit after tax (PAT) (considering contribution of JBF)	2076.58	1,791.05	2,021.01	1,876.36	15.94	7.71
EPS	3.38	2.92	3.29	3.06	15.75	7.52

Previous year's figures have been rearranged to conform to the current year's presentation.

ROI is 9.31% and ROA is 1.15% which have decreased slightly from the previous year. EPS is increased to 3.29 as the Net profit after tax is increased by 7.71% in the year 2017. ROE is 12.92% which was 11.84% in the year 2016. Following table presents some of the key financial ratios;

Particulars	Bank	
	Year 2017	Year 2016
Return on Equity(PAT/Equity)	12.92%	11.84%
Return on Asset(PAT/Total Assets)	1.11%	1.21%
Return on Investment	9.31%	11.52%
Cost to Income Ratio (Operating Expense/Revenue)	50.66%	48.50%
Capital Adequacy Ratio (Basel III)	11.86%	10.93%
NPL ratio	4.02%	4.05%
Net asset value per share	25.13	25.81
EPS (BDT)	3.29	3.06

Segment/sector wise product performance:

The bank operates under the following business segments:

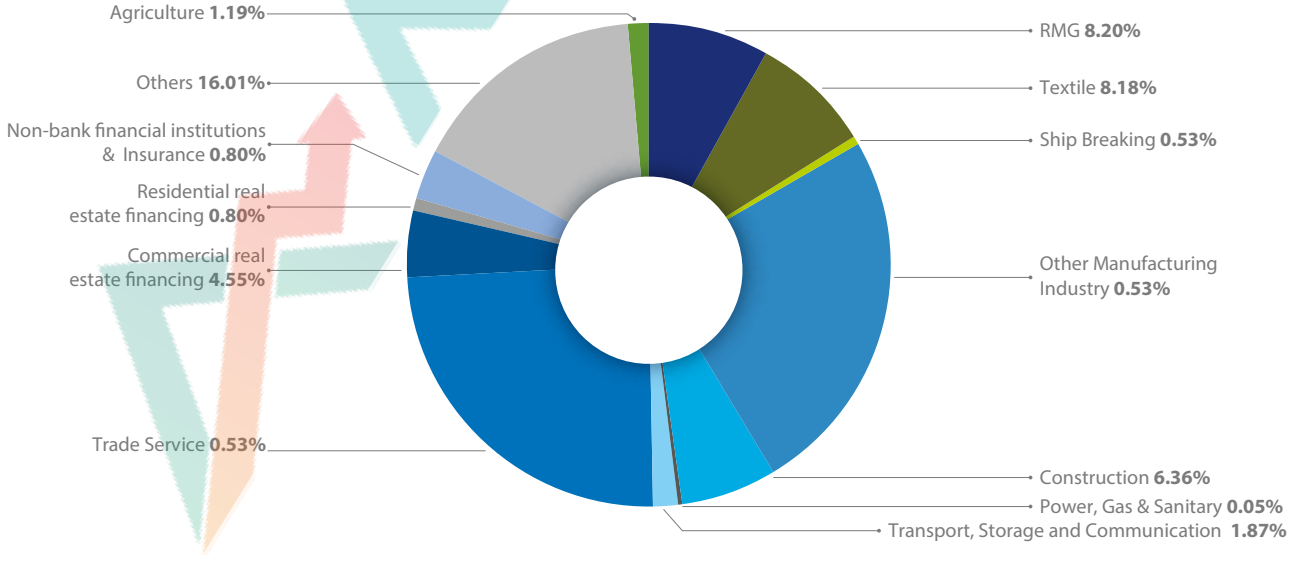
Particulars	Conventional	Islamic	Total
Total Operating Income	8,598,889,633	187,107,894	8,785,997,526
Allocated Expenses	4,388,413,273	62,173,756	4,450,587,029
Operating Profit (Before Tax & Provision)	4,210,476,359	124,934,138	4,335,410,497
Total Provision (Loans/Advances & Others)	943,946,036	-	943,946,036
Profit Before Tax	3,496,355,115	-	3,496,355,115
Provision for Income Tax	1,370,450,244	-	1,370,450,244
Net Profit after taxation	2,021,014,217	-	2,021,014,217
Segment Assets	193,352,896,739	3,705,641,326	197,058,538,065
Segment Liabilities	177,919,525,909	3,705,641,326	181,625,167,236

The bank operates under the following geographical segments:

Particulars	Bangladesh	Off Shore Banking Unit	Total
Total Operating Income	8,699,089,330	86,908,196	8,785,997,526
Allocated Expenses	4,444,916,701	5,670,328	4,450,587,029
Operating Profit (Before Tax & Provision)	4,254,172,630	81,237,868	4,335,410,497
Total Provision (Loans/Advances & Others)	943,946,036	-	943,946,036
Profit Before Tax	3,496,355,115	-	3,496,355,115
Provision for Income Tax	1,370,450,244	-	1,370,450,244
Net Profit after taxation	2,021,014,217	-	2,021,014,217
Segment Assets	191,914,637,591	5,143,900,474	197,058,538,065
Segment Liabilities	176,481,266,761	5,143,900,474	181,625,167,236

Sector wise Loan Portfolio:

The graphical presentation below reflects that, almost 25% of the loans to Corporate was made to various manufacturing industry, 24% was made to Trade Services, and 16% loan was made to RMG & Textile Sector which reflect that JBL maintained a balanced approach in lending to different industry sectors.



Area	Amount in Core	Percentage
RMG	1124.93	8.20%
Textile	1121.61	8.18%
Ship Breaking	72.36	0.53%
Other Manufacturing Industry	3394.03	24.75%
Construction	871.48	6.36%
Power, Gas & Sanitary	6.85	0.05%
Transport, Storage and Communication	255.82	1.87%
Trade Service	3340.1	24.36%
Commercial real estate financing	623.31	4.55%
Residential real estate financing	109.23	0.80%
Non-bank financial institutions & Insurance	432.44	3.15%
Others	2195.69	16.01%
Agriculture	163.13	1.19%
Total	13710.98	100%

Appropriation of Profit :

Profit after Tax (PAT) stood at Tk.2,021.01 million. Profit available for distribution comprising of last year's retain earnings and net profit for the year 2017, among shareholders is Tk.1355.08 million after a mandatory transfer of statutory reserve of Tk.699.27 million (@ 20% on PBT).

Profit and loss Appropriation Accounts for the year ended 31 December 2017 BDT in Million

Particulars	Year 2017
Profit for the year before taxation	3496.36
Less: Tax	(1370.45)
Net Profit after tax	2,021.01
Add: Retained profit from last year	2.67
Add: Dividend Equalization Fund from last year	30.70
	2,054.38
Less: Transfer to Statutory Reserve (@ 20% on PBT).	(699.27)
Retained profits	1,355.12

Recommended Dividend:

Jamuna Bank continued to honour its commitment to optimization of shareholders' value. However, Board of Directors in its 327th meeting held on 26 April 2018 has recommended stock dividend @22% subject to the approval of the shareholders at the next Annual General Meeting.

Capital Adequacy status of the Bank under Basel III:

In terms of section 13 (2) of the Bank Companies Act. 1991 (as amended in 2018) and Bangladesh Bank BRPD circular no. 35 dated 29 December 2010, required capital of the Bank at the close of business on 31 December 2017 was Taka 18,977.05 million as against available core capital of Taka 12,193.88 million and supplementary capital of Taka 7,705.61 million making a total capital of Taka 19,899.49 million thereby showing a surplus capital/ equity of Taka 922.44 million at that date. Details are shown bellow:

Amount in BDT Million

	2017 In line of BASEL-III	2016 In line of BASEL-III
Common Equity (Tier- I Capital)		
Paid up Capital	6,141.19	6,141.19
Statutory Reserve	4,697.57	3,998.29
Dividend equalization fund	-	30.71
Right Issue subscription money	-	-
Retained Earnings	1,355.12	1,261.62
Less: Regulatory adjustments (Reciprocal crossholdings)	(5.37)	(8.21)
Total: Tier -I capital	**12,188.51**	**11,423.60**

	2017 In line of BASEL-III	2016 In line of BASEL-III
Additional/Supplementary capital (Tier-II Capital)		
General provision of unclassified loans & advances and off balance sheet items	2,365.58	1,875.60
Revaluation Reserve of securities & fixed assets after regulatory adjustment	340.03	510.04
Subordinated bond	5,000.00	2,000.00
Sub total : Tier -II	**7,705.61**	**4,385.64**
Tier -I & Tier- II capital	**19,894.12**	**15,809.24**
Total Risk Weighted Assets	**167,675.45**	**144,609.82**
Required Capital (%)	11.25%	10.63%
Minimum Capital Requirement	**18,863.49**	**14,460.98**
Capital to Risk Weighted Assets Ratio (CRAR)	**11.86%**	**10.93%**
Tier - I Capital to Risk Weighted Assets	7.27%	7.90%
Tier - II Capital to Risk Weighted Assets	4.59%	3.03%

Status of Asset Quality

During the year 2017, the NPL Ratio of the Bank decreased to 4.03% from previous year's 4.05%. Special efforts are being made by forming various Recovery Task Forces during the course of the year, which were further intensified during the last quarter of the year and it helped to reduce the impact of the stressful economy on NPL to a moderate extent comparing to the industry. The status of unclassified and classified loan of the Bank is given below:

Amount in BDT Million

Particulars	31-12-2017	%	31-12-2016	%	Change (%)
Unclassified & Special Mention Account	136,527.84	95.98%	112,356.11	95.95%	0.03%
Sub-standard (SS)	320.70	0.23%	135.10	0.12%	0.11%
Doubtful (DF)	294.99	0.21%	185.60	0.16%	0.05%
Bad/Loss (B/L)	5,109.41	3.59%	4,422.80	3.78%	-0.19%
Total	**142,252.94**		**117,099.61**		

Contribution to National Exchequer & Economy

Jamuna Bank Ltd. is always responsible to the society and the country as a whole. During the year 2017 payment made to national Ex-chequer of Tk.199,57,51,677.10 against VAT and tax deducted at source as well as of Tk.1,694,957,486 made payment as income tax against profit of the Bank for the year 2016. JBL is also contributing to the economy in the following manner, besides the direct contribution to national economy in the form of payment of taxes:

- The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited amounting Tk.10.00 crore for the cause of development of destitute/underprivileged segment of the society and for socio-economic development of the country.
- Direct economic impact by creating employment and a well-trained workforce. JBL and its subsidiary employed 2592 employees up to December 2017. During the year 2017 we have employed 231 employees.
- Jamuna Bank Limited donated Tk.5 crore to Prime Minister's Relief Fund to support helpless Rohingya refugees
- Jamuna Bank Limited donated Taka 2 crore to Prime Minister's Relief Fund for flood affected people
- Jamuna Bank Limited donated Taka 4 crore to three benevolent organizations dedicated for social welfare, education and autism. The three organizations are- Jatir Janak Bangabandhu Sheikh Mujib Memorial Trust, PM's Education Assistance Trust Fund and Suchana Foundation
- We are discouraging projects which is detrimental to the environment and health.

Various initiative have already been taken for Sustainable Banking.

In 2017

- **Tk.199.57 crore paid to National Ex-chequer against VAT and TDS.**
- **Contributed 3.00% on pre-tax profit (amounting to Tk.10.49 crore) to Jamuna Bank Foundation for the development of underprivileged segment of the Country .**
- **Recruited 231 employees**
- **Donated Tk.11.00 (eleven) crore to Prime Minister's Relief Fund**

History of raising capital

As on the reporting date (31-12-2017), the bank had paid up capital of BDT 6,141,193,861 of which 74.22% was raised through stock dividend. The history of raising our paid up capital to BDT 6,141.19 million as on Year 2017 is presented below:

Accounting year	Particulars	No. of Shares	Volume in Taka	Cumulative Paid up Capital in Taka
2001	Opening Capital	39,000,000	390,000,000	390,000,000
2003	10% Bonus share	3,900,000	39,000,000	429,000,000
2005	25% Bonus share	21,450,000	214,500,000	643,500,000
2006	Initial Public offering (IPO)	42,900,000	429,000,000	1,072,500,000
2006	14.29% Bonus share	15,321,420	153,214,200	1,225,714,200
2007	7.14% Bonus share	8,755,100	87,551,000	1,313,265,200
2008	23.50% Bonus share	30,861,730	308,617,300	1,621,882,500
2009	37.50% Bonus share	60,820,590	608,205,900	2,230,088,400
2010	Right Issue	74,336,280	743,362,800	2,973,451,200
2010	22% Bonus share	65,415,926	654,159,260	3,627,610,460
2011	Share Issue to Mrs. Aysha Hussain	2,079,330	20,793,300	3,648,403,760
2011	23% Bonus share	83,913,286	839,132,860	4,487,536,620
2013	15% Bonus share	67,313,049	673,130,490	5,160,667,110
2014	19% Bonus share	98,052,675	980,526,751	6,141,193,861

Variance between Quarterly Financial performance and Annual Financial Statements

Following table presents quarterly information of four quarters of the Bank. BDT in Million

Particulars	Quarter-1	Quarter-2	Quarter-3	Quarter-4	Annually
A) Net interest income	787.40	852.13	558.39	1,601.25	3,799.17
B) Non-interest income	1,058.35	1,164.16	1,438.28	1,326.04	4,986.83
C) Operating income (A+B)	1,845.75	2,016.29	1,996.67	2,927.29	8,786.00
D) Operating expenses	1,041.93	1,019.64	1,047.58	1,341.44	4,450.59
E) Operating profit (C-D)	803.82	996.65	949.09	1,585.85	4,335.41

From the above, it was observed that there was no significant variance in 2017 except operating income of Q-4 (187% higher than that of Q-3) due to increase Interest/profit on loan and advances of main operation.

Key Operating and Financial data of preceding 5 (five) years

5(Five) Years Key Financial Data & Ratios- JBL (Solo) & JBL (Consolidate) has been presented in the Stakeholder Information Chapter in this report.

Review of Financial Reporting

As per requirement of the Corporate Governance guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), we are presenting the following information:

True and Fair view of Financial Statements: Management is responsible for the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards as explained in note 2.01.1 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also the separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The external auditors i.e. SHAFIQ BASAK & CO., Chartered Accountants also provided their opinion that the consolidated financial statements of the Group and also the separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2017, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as explained in note 2.01.1.

Maintenance of Proper Books of Account: Proper books of account as required by law have been kept by JBL. The external auditor, SHAFIQ BASAK & CO., Chartered Accountants

mentioned in their report titled "Report on Other Legal and Regulatory Requirement" that "proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books."

Application of Accounting Policies and Accounting Estimates: Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.

Preparation of Financial Statements as BAS/BFRS and any Departure there from: Financial statements of the Bank for the year ended 31st December 2017 have been prepared in accordance with International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, the "First Schedule" (section 38) of the Bank Companies Act, 1991, BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, The Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and any departure there-from has been adequately disclosed.

Going Concern of Bank's Business: After reviewing the company's present and potential business growth, it is observed that the company has adequate resources to continue to operate in the foreseeable future and No significant doubts upon the Bank's ability to continue as a going concern. The financial statements of the Bank have been prepared on the assumption that the Bank is a going concern and will continue in operation for the foreseeable future.

Disclosure of Related party transactions: The basis for related party transactions has been incorporated in the Corporate Governance Report and details of which has been presented in the Note 46(i) – 46(vii) of the Financial Statements.

Remuneration to directors including Independent Director: Chairman of the Board of Director is provided an office chamber, private secretary, peon, a telephone in office, a full time car and a mobile phone according to the provision of BRPD Circular No.11, dated: 27 October, 2013.

Directors including Independent Director are getting fees/benefits according to the provision of BRPD Circular No.11, dated: 04 October, 2015 for attending Board/its Committee meeting. The details information regarding Director Honorarium is presented in Note 31 of the Financial Statements.

Managing Director is paid salary, allowances and other facilities according to his service contract. The details information regarding Managing Director's Salary and Fees is presented in Note 30 of the Financial Statements.

Review of Internal Control System

Jamuna Bank has established an effective organizational structure to maintain strong internal control culture by properly complying with Bangladesh Bank Guidelines and implementing JBL ICC policies through the resources of the ICC Division.

Control Environment:

The control environment is the foundation on which an effective system of internal control is built and operated in an organization that strives to (1) achieve its strategic objectives, (2) provide reliable financial reporting to internal and external stakeholders, (3) operate its business efficiently and effectively, (4) comply with all applicable laws & regulations, and (5) safeguard its assets. Control environment of JBL has been designed to protect the interest of all the stakeholders of the Bank in the best possible way.

Risk Management:

As Board of Directors, its Executive Committee, Audit Committee, Risk Management Committee, Management Committees, Management Units keep constant watch in risk management the ICC Division contributes making the job more effective and successful. This Division independently verifies that all the branches/divisions are conducting their business in compliance with all approved risk management and internal control policies. If deviations are found, they are reported and got corrected to mitigate risk on a continuous basis. Thus, ICCD ensures the Board that the Bank is operating in compliance with all approved and established policies.

Segregation of Duties:

Internal Control & Compliance Division (ICCD) of the Bank is comprised of 03 (three) interrelated wings/units, namely i) Audit & Inspection Department, ii) Monitoring Department and iii) Compliance Department.

Audit & Inspection Department: This department conducts comprehensive/surprise/special inspection on branches and different divisions/units of Head Office in line with the yearly audit plan as approved by the Board of Directors. The division has already chalked out the Audit Plan for the year 2017 covering all the branches and divisions of the Bank as per ICC guidelines of Bangladesh Bank.

Monitoring Department: It monitors and reviews the operational performance of various branches like off-site supervision through quarterly operation reports (QORs), loan documentation checklists (LDCs), departmental control function checklists (DCFCLs), etc. as part of their off-site

supervision activities. If any major deviation is found, this department recommends the Head of ICCD for sending inspection team to the concerned branch for thorough review. Besides, they prepare Memo for the Audit Committee of the Board and subsequently, communicate their instructions to the branch/division for prompt implementation.

Compliance Department: The primary responsibility of this department is to ensure full compliance of the regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Securities & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance, etc. having significant impact on the bank's business. Compliance is a continuous process. For this, our control system has been designed in such a way that compliance with all the relevant requirements is maintained in each activity of the Bank. The Board of Directors and the Senior Management of the Bank have developed a high ethical and moral standard to ensure strong compliance culture.

Accounting Information and Reconciliation:

A proper system and environment has been established in the Bank to provide accurate and updated accounting information and proper reconciliation of accounts on timely basis.

IT security:

IT security is the protection of information systems from theft or damage to the hardware, the software, and to the information on them, as well as from disruption or misdirection of the services they provide. It includes controlling physical access to the hardware, as well as protecting against harm that may come via network access, data and code injection, and due to malpractice by operators, whether intentional, accidental, or due to them being tricked into deviating from secure procedures.

IT security is composed of computer security & Network security. At present scenario most of the crime occurred through the Network. Network security management including access rights, end point security, firewalls, intrusion prevention/detection, network access control, security monitoring and wireless security. Jamuna Bank Management is very much concern regarding the IT security and taken all kinds of initiative as per ICT security guide line of the regulator.

Jamuna Bank Ltd. started its Banking operation since June 2001 with the Core Banking solution (CBS) called "Flora Bank". Till date this software is providing all sorts of banking services to the valued clients of the Bank. In the CBS – the User security is being maintained in compliance with the ICT security guide line of the regulator.

JBL has the ATM services network having 243 Nos. of own ATMs. JBL has deployed the enterprise security solution for the Data and information security of the Bank. We have the real time replication system to maintain Data redundancy to mitigate the Data loss risk. We have a Disaster Recovery site (DRS) to ensure the banking operation at the time of any failure of the main Data center (DC).

Self-Assessment/Monitoring:

While conducting comprehensive/surprise/special inspection on different branches the Audit & Inspection Division evaluates, assesses and gives risk rating of the branches in the reports and submits to the Audit Committee of the Board for their further evaluation and recommendation.

Furthermore, according to the provision of DOS circular letter no.17/2012 of Bangladesh Bank, JBL has started its self-assessment (on the effectiveness of anti-fraud internal controls) activities to report to Bangladesh Bank timely.

Board Meeting and Attendance

During the year 2017, a total 23 Board Meetings were held. The details discussion in this regard has been presented in the "Corporate Governance" report of this annual report.

Pattern of shareholding

Particulars	No of Shares		Percentages (%)	
	31 Dec'17	31 Dec'16	31 Dec'17	31 Dec'16
Directors & Sponsors	308,151,937	305,765,272	50.18%	49.79%
Financial Institutions	24,532,379	69,596,135	3.99%	11.33%
Foreign Investors	-	-	-	-
Non-resident Bangladeshi	-	-	-	-
General Public	281,435,070	238,757,979	45.83%	38.88%
Total	**614,119,386**	**614,119,386**	**100.00**	**100.00**

(A) Share held by Parent/Subsidiary/Associated Companies and other related parties (name wise details);

Name of the Parent/Subsidiary/Associated	Status	Shareholding
Jamuna Bank Capital Management Limited	Subsidiary	Nil
Jamuna Bank Securities Ltd.	Subsidiary	Nil

(B) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children;

Name of the Directors	Status	Share holding position as on 31.12.2017	% of Total Share
Mr. Md. Ismail Hossain Siraji	Chairman	12,282,729	2.00
Engr. A. K. M. Mosharraf Hussain	Director	12,282,385	2.00
Engr. Md. Atiqur Rahman	Director	23,720,549	3.86
Mr. Golam Dastagir Gazi, Bir Protik	Director	12,283,590	2.00
Mr. Fazlur Rahman	Director	12,283,138	2.00
Al-Haj Nur Mohammed	Director	18,147,679	2.96
Mr. Md. Tazul Islam	Director	13,877,590	2.26
Mr. Robin Razon Sakhawat	Director	12,300,745	2.00
Mr. Redwan-ul Karim Ansari	Director	12,855,307	2.09
Mr. Md. Belal Hossain	Director	12,283,590	2.00
Mr. Md. Mahmudul Hoque	Director	12,287,256	2.00
Mr. Shaheen Mahmud	Director	29,106,763	4.74
Mr. Md. Sirajul Islam Varosha	Director	12,282,655	2.00
Mr. Kanutosh Majumder	Director	12,314,456	2.01
Mr. Gazi Golam Murtoza	Director	15,659,388	2.55
Mrs. Tasmin Mahmud	Director	30,869,438	5.03
Mr. Md. Hasan	Director	30,705,911	5.00
Mr. Narayan Chandra Saha	Independent Director	-	-
Mr. Chowdhury Mohammad Mohsin	Independent Director	-	-
Mr. Md. Rafiqul Islam	Independent Director	-	-
Mr. Shafiqul Alam	Managing Director	-	-
Mr. M.A.Rouf & Spouse	Company Secretary	-	-
Mr. Ashim Kumer Biswas & Spouse	Chief Financial Officer	-	-
Mr. Md. Ebtadul Islam & Spouse	Head of ICC	-	-

(C) Executives (executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit.)

Sl. No.	Name of the Executives	Shares Held as on 31 Dec 2017
1	Mr. Mirza Elias Uddin Ahmed	Additional Managing Director
2	Mr. A. K. M. Saifuddin Ahamed	Deputy Managing Director
3	Mr. Muhammad Shahidul Islam	Deputy Managing Director
4	Mr. Md. Mofazzal Hossain	Deputy Managing Director
5	Mr. Md. Abdus Salam	Deputy Managing Director

(D) Shareholders holding ten percent (10%) or more voting interest in the company

Shareholders holding ten percent (10%) or more voting interest in the company	Nil

Appointment/Re-Appointment of Directors

As per Section 91(2) of The Companies Act, 1994 and Article-101 (ii) of the Articles of Association of the Bank, at every annual general meeting; one-third of the directors shall retire. In any subsequent years, the directors who have been in office the longest shall retire. The retired directors may be re-elected subject to compliance of regulatory requirement. In this regards, JBL has been complying the provisions of Law and the Articles of Association of the Bank.

Brief resume of the directors and their expertise in specific functional areas is included in the Director's profile chapter. The details of the interested entities of the Directors has been presented in the Note 46.3 of Financial Statements.

Brief Review of Subsidiaries Business

JBL has two subsidiaries namely (I) Jamuna Bank Capital Management Limited & (II) Jamuna Bank Securities Ltd.

Jamuna Bank Capital Management Limited (JBCML) Jamuna Bank Capital Management Limited (JBCML) a fully owned subsidiary of Jamuna Bank Limited (JBL) started its merchant banking operation in April 2011, vide Securities & Exchange Commission (SEC) letter no. SEC/Reg/MB-54/2009/467 dated November 29, 2010 bearing Registration Certificate No. MB-49/2010. As per Registration Certificate JBCML performs the following activities:-

1. Issue Management
2. Underwriting of public issue of shares
3. Portfolio Management on behalf of clients through investors' scheme

Jamuna Bank Securities Ltd. (JBSL) Jamuna Bank Securities Limited, a fully owned subsidiary of Jamuna Bank Limited, was established in 2011 as a private limited company. The company obtained Stock Dealer, Stock Broker and Full Service Depository Participant (DP) licenses from the Bangladesh Securities and Exchange Commission in the year 2012 and started commercial operation in 2013. The company is both TREC and Share holder of Chittagong Stock Exchange Limited under TREC No. CSE-147. The main objective of the company is to provide brokerage services as well as margin loan to individual and institutional investors.

The operating and net profit of Jamuna Bank Securities Limited for the year 2016 was Tk.151.89 lac and Tk.135.49 lac respectively. There was no negative equity with the company. Overall financial position of the company in 2016 was well and consistent.

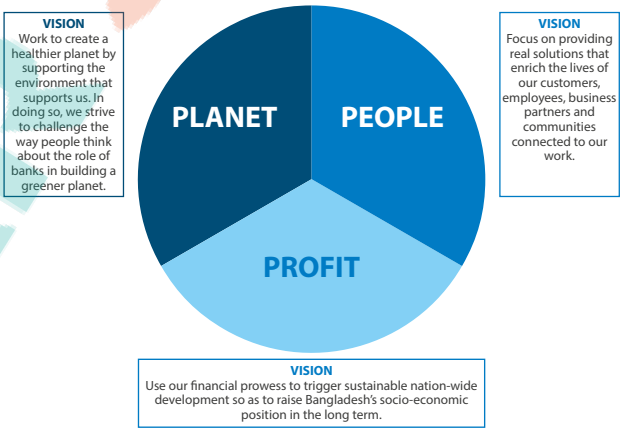
Sustainability

JBL's ambition is to create long-term value from a financial, ethical, social and environmental perspective. Sustainability for us means that we take responsibility for how we conduct our business, how it affects our customers, employees, shareholders and society at large. JBL takes a broad business approach and we strive to address sustainability issues that are relevant and meaningful for JBL as a bank and the markets in which we operate.

Our stakeholders' feedback is instrumental to the success of our sustainability work. We aim to identify and seize opportunities for positive impact as well as avoiding adverse impacts through JBL's own activities or through our financial products and transactions.

As a bank and financial institution we believe that we can achieve the most effective positive impact by focusing on:

- Going to a leading position in green finance that promotes climate friendly and resource efficient solutions.
- Sustainable investments that combine financial value and positive impact on the environment and society.
- Supporting entrepreneurship to drive sustainable economic development and new jobs.
- Reducing our carbon footprint.



We are striving to reinvent ourselves as a more sustainable business and sharpen our competitive edge in the market. Therefore, we have begun gauging the consequences of our actions and taking responsibility for how our business decisions affect our shareholders, regulators, customers, employees, suppliers and service providers, society and the environment. Our ultimate goal is to be able to derive and sustain economic, social and environmental value, long into the future.

To bridge the gap between where we are now and where we want to be, we have adopted a 360^0 sustainability matrix that begins with our stakeholder engagement mechanism where we identify key sustainability trends and determine the opportunities and threats arising there from. These are embedded into our corporate objectives via our strategic planning process and then carried out on a day-to-day basis under the purview of our governance, risk management and product stewardship pillars.



Our Ethical Policy to Sustainability:

Trade and social involvement

We will seek to support and encourage:

- The business of organizations which promote the concept of fair trade;
- Business customers and suppliers to take a pro-active stance on ethical sourcing with any Third World suppliers they may use;
- Organizations participating in our social economy, e.g. co-operatives, credit unions and charities
- Suppliers whose activities are compatible with our Ethical Policy

In addition:

- We will ensure that our financial services are not exploited for the purpose of money laundering relating to the proceeds of drug trafficking, terrorism and other serious crime;
- We will not participate in currency speculation which consciously damages the economies of sovereign states;

Human rights

We will not invest in or provide financial services to:

- Any organization which oppresses the human spirit or takes away the rights of the individual
- Manufacturers of torture equipment or other equipment that is used in the violation of human rights.

The arms trade

We will not invest in or provide financial services to any business involved in the:

- Manufacture
- Sale
- Licensed production
- Brokerage of armaments to any country which has an oppressive regime.

Ecological impact

- We will encourage business customers to take a pro-active stance on the environmental impact of their own activities and will invest in companies that avoid repeated damage to the environment

In line with the principles we will not invest in any business or organization that, as a core activity, relies on:

- The extraction or production of fossil fuels, which contribute to problems such as global climate change and acid rain;
- The manufacture of unnatural chemicals which may contribute to problems such as ozone depletion, or which may accumulate in nature;
- The unsustainable harvest of natural resources such as timber clearance, which leads to deforestation.

Customer consultation

We will regularly re-appraise customers' views on these and other issues and develop our ethical stance accordingly.

- From time to time we seek to represent our customers' views on the issues contained within our ethical policy and other ethical issues.

On occasion we will make decisions on specific business ethical issues not included in our ethical policy. The details discussion on the bank's "Sustainability Report" has been presented in this annual report.

CSR Activities

Jamuna Bank has been playing pioneer role in the CSR activities since its inception through Jamuna Bank Foundation. The Bank has been providing 3% pre-tax profit for helping the destitute people of the society.

Among all the CSR activities done by Jamuna bank Foundation-scholarship is given to the poor and meritorious students for higher study, voluntary blood donation by the bank's executive, Officer and Staff in every year, Qirat Competition, Free Eye camp, Mobile Medical treatment, Providing relief assistance to the affected and distressed people for the cause of natural clamity, Distribution of Blanket to the poor people to get rid of cool from winter, awarding of reception and crest to the distinguished Citizen, establishment of old home, Seminar on Anti-drug and drug free society (June 26), arrangement of seminar in every year for establishment of drug-free society in every Division of the country by the participation of Executive, Officer & Staff of the bank, establishment of cure center in Mirpur area of Dhaka City for the drug addicted

persons, distribution of grant to the Prime Minister Relief fund for help of peel khana BDR killing/carnage tragedy, grant to the Prime Minister's Relief fund for the burnt people at Nimtoly, Grant for the establishment of Liberation War Museum, establishment of Jamuna Bank free primary School & Madarsa, Providing medical services through medical team to the musallis of religious minded in the Biswa Iztema at Tongi, providing financial assistance to Sk. Jamal Dhanmondi Club Ltd. for development of sports, Financial assistance to 11th SA Games, etc. Besides, arrangement of plastic surgery by the foreign (Netherland) expert specialist medical team to the poor patient having cleft Lip and cleft Palate in different districts of the country. Establishment of model village at Sena Para remote area under Thakugaon district by Jamuna Bank Foundation as a part of Corporate Social Responsibilities.

Besides, establishment of solar village at char Tertakia, P.S. Pakundia under Kishoregonj district by Jamuan Bank Foundation. Char Tertakia is the remote char area where no electricity is available, many poor & meritorious students of the village can not study due to want of kerosene oil. We have arranged Solar light for every family in this village. Henceforth, the students of that village can study at night by using solar light, the villagers can perform all works of the night continuously and without any hindrance/barrier, Land is purchased for laid down of foundation Stone for establishment of world standard Medical College at Rupshi, Rupgonj near Dhaka, where medical services will be provided at free of cost/less cost for the poor patient and also arrangement of medical study for the poor meritorious students, many items like sewing machine, Van, Riskshaw will be provided for the rehabilitation of disabled & freedom fighters. The details discussion on the bank's "Corporate Social Responsibility" has been presented in this annual report.

Corporate Governance Compliance Statement

Jamuna Bank Ltd. believes that enriched corporate governance contributes to the long-term success of a company and creates trust and engagement between the company and its stakeholders. Accordingly, the Board of Directors and Management are committed to continuously striving for the highest standards in governance to ensure that the business and its affairs are in strict adherence to the doctrine and principles of sound governance such as integrity, transparency, accountability and responsible business conduct to safeguard the interests of its shareholders and stakeholders. It is the responsibility of the Company Secretary, being the highest governance official in the Company, to ensure effective compliance of rules and regulations in this respect.

As part of its corporate policy, Jamuna Bank always strives to maximize its shareholders' value and benefit. In doing so, the Bank is committed to maintaining high standards of Corporate Governance. The Company's Corporate Governance framework is directed towards achieving its business objectives in a manner that is responsible and in accordance with its high standards of honesty, reliability, transparency and accountability. The essential elements that define effective corporate governance in the Company are outlined in the Corporate Governance Statement which is appended in this Annual Report.

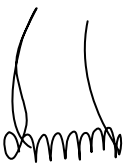
Besides, we have the pleasure to confirm that the Company has, complied with all the necessary guidelines under BSEC Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012. The Compliance Report along with the necessary remarks and disclosures is appended in this Annual Report for the year 2017. Further, a Certificate of Compliance required under the said Guidelines, as provided by ACNABIN, Chartered Accountant, is also annexed to this report.

Acknowledgements

The achievement of the year is more than a tribute to the customers of the Bank and its numerous stakeholders'. And with that conviction at the background, the Board of Directors firmly believes that Jamuna Bank has the necessary strengths, resources and commitments to further propel the Company to newer heights. The Members of the Board would like to place on record their high appreciation to the valued Shareholders and all other Stakeholders of the bank for their persistent support and guidance. The Board would also like to thank each and every customer for their continued support and banking with us. The Board also recognises that its journey and accomplishments during the year was possible because of the cooperation, positive support and guidance that it had received from the Government of Bangladesh, particularly the Bangladesh Bank, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange, Chittagong Stock Exchange, Registrar of Joint Stock Companies and Firms, National Board of Revenue and other numerous stakeholders. The Board would also like to appreciate the support from vendors, the Press & Media, business partners and all of our employees. Accordingly, the Board offers its utmost gratitude to them.

We also extend our warmest thanks to the management and employees for being the essential part of Jamuna Bank during the year. It was their unrelenting commitment, dedication and diligence throughout the year that led to the Company achieving the results in 2017.

On behalf of the Board of Directors



Engr. A. K. M. Mosharraf Hussain
Chairman of the Board of Directors

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors are responsible for the governance of the Bank, and in that capacity, the Directors confirm, to the best of their knowledge that:

a. The financial statements, prepared by the Management of the Bank, present fairly its state of affairs, the result of its operations, cash flows and change in equity;

b. Proper books of account of the Bank have been maintained;

c. Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;

d. The International Accounting Standards, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;

e. The system of internal control is sound in design and has been effectively implemented and monitored;

f. There is no doubt, whatsoever, upon the Bank's ability to continue as a going concern;

g. The CEO and CFO have certified to the Board that they have reviewed the financial statements and affirm that:

(1) these statements do not contain any materiality untrue statement or omit any material fact or contain statements that might be misleading

(2) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and laws

h. The CEO and CFO have certified to the Board that no transactions entered into by the Bank during the year which are fraudulent, illegal or violation of the Bank's code of conduct.

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Corporate **Governance Report**

CORPORATE GOVERNANCE REPORT

Corporate Governance can bring investors' trust by ensuring compliance of laws, transparency, accountability, responsibility and fairness. By maintaining compliance continuously for long term, it can benefit the major stakeholders including shareholder, vendor, customer, government, society and employees to keep trust on financial disclosures as well as strengths of the company

Banks are vital elements in any economy. Banks keep deposit from various parties and provide loans to different parties. The amount of their loans is far bigger than their capital. Banks do business with the money of other peoples. Thus the risk of the banking sector is actually the risk of those peoples who make deposit with them.

> **"Corporate Governance ensures to bring transparency, accountability and professionalism in the management system of a corporate body that enhances the credibility and acceptability to the shareholders, employees, potential investors, customers, lenders, governments, regulators and all other stakeholders.**

The responsibilities of the Board of Directors of a bank-company are more important than those of other companies; because in case of a bank-company it is essential to earn and maintain confidence of the depositors as its business is mainly run with the depositors' money.

Key Constituents of Corporate Governance

Corporate governance contributes to the efficiency of organization enabling them to compete in a sustained way. Corporate governance plays an important role in maintaining integrity in the organization and to manage the risk of the organization. It is a crucial system which guides, monitors and controls the organizational functions. The three important constituents of corporate governance are:



The important role in the system of the corporate governance is performed by the Board of Directors. The board is accountable to the stakeholders and directs and controls the management. It stewards the company, sets its strategic aim and financial goals and oversees their implementation, puts in place adequate internal controls and periodically reports the activities and progress of the company in a transparent manner to all the stakeholders.

> **"The board is accountable to the stakeholders and directs and controls the management. It stewards the company, sets its strategic aim and financial goals and oversees their implementation, puts in place adequate internal controls and periodically reports the activities and progress of the company in a transparent manner to all the stakeholders.**

The important role of the shareholders is to hold the board accountable for the proper governance of the company by enabling the board to provide them periodically the required information in a transparent manner about the activities and progress of the company.

The Management has the responsibility to undertake the management of the organization in terms of the direction provided by the board, to put in place adequate control systems and to ensure their operation and to provide information to the board on a timely basis and in a transparent manner to enable the board to monitor the accountability of management to it.

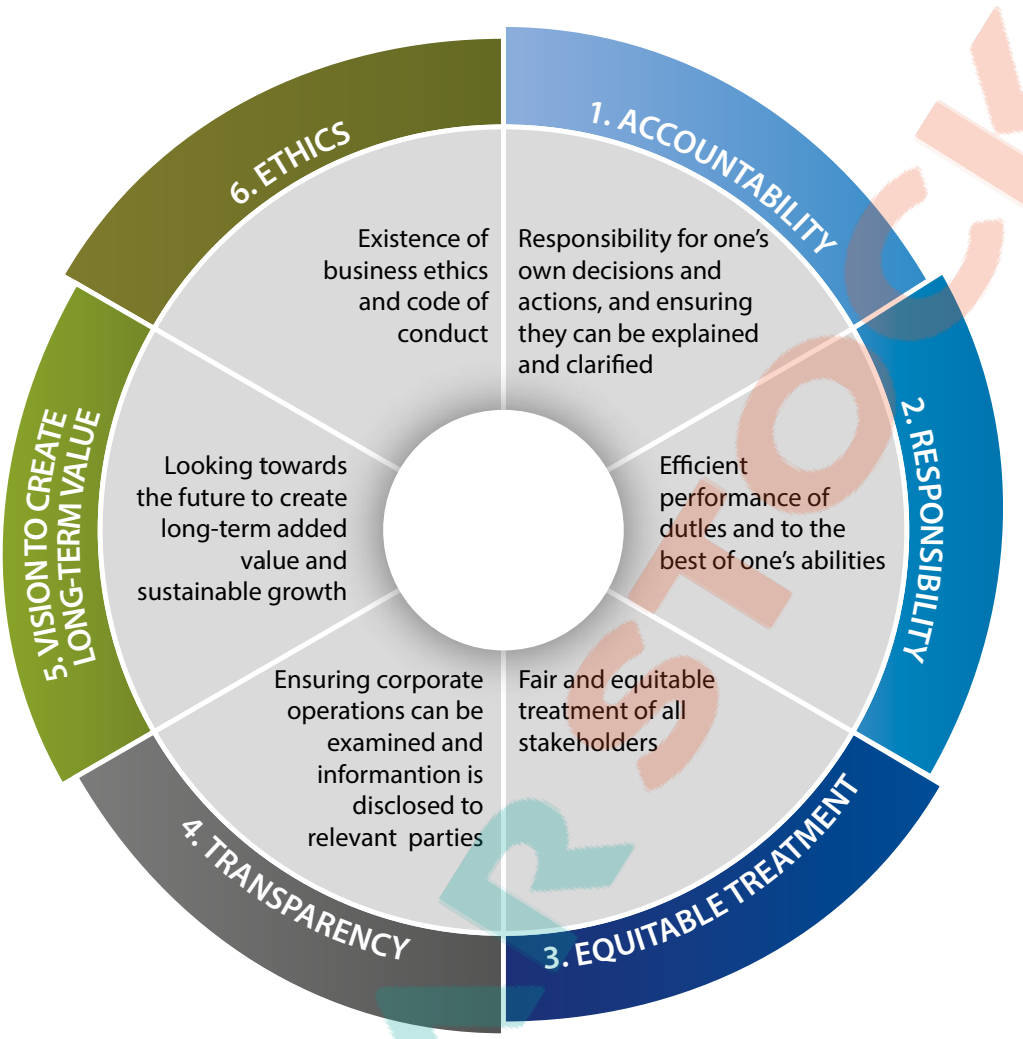
Common Principles of Corporate Governance

Commonly accepted principles of corporate governance include:

- **Rights and equitable treatment of shareholders:** Organizations should respect the rights of shareholders and help shareholders to exercise those rights. They can help shareholders exercise their rights by effectively communicating information that is understandable and accessible and encouraging shareholders to participate in general meetings.

- **Interests of other stakeholders:** Organizations should recognize that they have legal and other obligations to all legitimate stakeholders.

- **Role and responsibilities of the board:** The board needs a range of skills and understanding to be able to deal with various business issues and have the ability to review and challenge management performance. It needs to be of sufficient size and have an appropriate level of commitment to fulfill its responsibilities and duties.



- **Integrity and ethical behavior:** Ethical and responsible decision making is not only important for public relations, but it is also a necessary element in risk management and avoiding lawsuits. Organizations should develop a code of conduct for their directors and executives that promotes ethical and responsible decision making. It is important to understand, though, that reliance by a company on the integrity and ethics of individuals is bound to eventual failure. Because of this, many organizations establish Compliance and Ethics Programs to minimize the risk that the firm steps outside of ethical and legal boundaries.

- **Disclosure and transparency:** Organizations should clarify and make publicly known the roles and responsibilities of board and management to provide shareholders with a level of accountability. They should also implement procedures to independently verify and safeguard the integrity of the company's financial reporting. Disclosure of material matters concerning the organization should be timely and balanced to ensure that all investors have access to clear, factual information.

The financial institutions market is very much sensitive and confronted with certain unique problems in applying governance principles. Any governance principles adopted by this industry should be flexible enough to take into account the variety of business within its purview. Having the right "tone at the top" is one of the most important factors in ensuring the corporate governance. The right "tone at the top" will establish the ethical culture of the corporation and permeate the corporation's relationships with employees, the business community and regulators.

Factors that Determine success of Corporate Governance in an Organization

Organization Working Board

A functioning Board represents the interests of shareholders in truth and in spirit. If a board exist it does not mean that it functions. Functioning of a board goes beyond setting. It must be able to set policies and define the large purpose of the business, approves strategic directions and hold executive accountable for performance. Board members must not own

their seats to the benevolence of the executives they are meant to govern, if they would exercise objective judgements in the discharge of their duties. They must also be knowledgeable in the complexities of the company and its industry, of finance and of relevant laws and regulations. If they lack expertise in their field cannot simply be effective partners in decision making.

Transparency

There is the need for transparency in the organization, in its day to day operations, its systems and decision making process. A culture of organization transparency is critical to sound ethical practice and corporate governance. Low level of organization transparency is usually the umbrella that hides abuse of power and unethical managerial behaviour. An organization that is not internally transparent to itself cannot be externally transparent to its shareholders and the larger public.

Whistle blowing

It encourages the confidential reporting of unethical practice among employees, suppliers' customers in their business dealing with the company. Are there clear hierarchies of whistle blowing up to the board level, usually an independent board ethics to report such malpractices. Are there sufficient safe guard to protect whistle blowers from victimizations? The perceived integrity objectivity and independence of the reporting hierarchy for whistle-blowing up to the board level is critical for whistle-blowing to work.

Power Concentration

The organization should have a system of check and balances. The organization should have a system of check and balances that ensure power is not concentrate in a few hands. A organization should not be run like a democracy; it should also not be run like an imperial kingdom. Imperalialness of power leads to abuse of power. You find in situation good men with good intentions have found themselves corrupted by power and end up abusing their office because the organization is not run by a system of checks and balances against power concentration.

Formal and Periodic evaluation of the CEO

The Board should also have as one of its key responsibilities the annual review of the organization's succession plans for senior management. This process should involve a dialogue with the Chief executive about his or her strengths, weakness, objectives, personal plans, and of course performance. It should access the company's annual and long term performance in comparison with that of similar organization. Evaluating the CEO also helps to preserve his or humility, a trait that is difficult to come by.

External Regulation and Monitoring

It is important to have a regulatory environment in place which can compel companies to stick to high levels of corporate governance. It is also important where extant laws are logging behind ethical or governance challenges of corporations.

Open and well implemented conflict of interest policy

It ensures that interests of mangers, executives and directors are disclosed when they enter into relationship with the company. This will be to ascertain that such business is fair to the firm, the larger shareholders and that such business interests are not in conflict with the fiduciary responsibilities of directors and in the case of mangers that such interest are not in conflict with their duty as agents of shareholders.

Candour between executives of a firm and staff

It shows the good signal of quality of corporate governance if staff as internal stakeholders cannot express themselves with truthfulness; it might signal excessive power concentration at the top of the organization which can be potentially abused by leaders of the organizations. Candour between staff and executives of firms is also a critical ingredient that builds an internal culture of organization transparency. However people can ask and feel free to ask, nothing untoward can be hidden in the organization, ensuring a high degree of corporate governance.

Corporate Governance in JBL

The Board of Directors of JBL plays the pivotal role in Bank governance through their choice of strategy and leadership to drive the company to growth path. The Board is responsible for both designing and implementing governance mechanism including appointment and supervision of respective Board committees and top management. The onus of setting strategic aims and goals of the company is also on the Board. The management of JBL is an extended wing of the Board executes policies and procedures set by the Board for the greater interest of shareholders and other stakeholders. The risk management and overall support functions of JBL has been designed and kept fully independent from Business to guard against any unforeseen events that undermine the brand value of the Bank.

Being a 3rd generation Bank of Bangladesh, JBL is guided in its corporate governance practices mainly by two regulatory bodies: Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC). However, the Bank's corporate governance philosophy encompasses not only regulator and legal requirements but also various internal rules, policies, procedures and practices based on the best practices of

local banks. At JBL we attach a simple meaning to 'Corporate Governance' which is 'Due diligence' in observing responsibilities by Board as well as by management to safeguard interest of key stakeholders i.e. depositors, shareholders, employees and the society at large. Two very important pillars of a good corporate governance structure are "Transparency" and "Accountability" backed by strong Internal Control and Compliance Structure and MIS capabilities.



Board Systems & Procedures

Members of the Board comprise of professionals with diversified backgrounds. At present, there are 20 (Twenty) Board members including 3(three) Independent Directors, which is within the framework set by the Bangladesh Bank as per section 15(9) of Bank Company Act 1991(Amended upto 2018). The election of Board members follows the resolution of the Shareholders' Meetings, as set out in the Bank's Articles of Association. The number of directors on the Board is determined by the meeting of shareholders and should not be less than 7 or more than 20. The structure of the Board of Directors and Board Committees is set in accordance to the laws/notifications regarding "Corporate Governance" issued by the regulatory bodies.

The Board appoints one of its directors to be the Chairman. In the interest of good governance, the roles of Chairman and Managing Director are separate, with each of them bearing clear and defined roles and responsibilities. The Board is responsible for the Bank's goals, policies and strategic direction while the Management assumes responsibility for implementation of the same as well as the day-to-day operations of the Bank..

Appointment of Directors

The relevant provision of Companies Act 1994, Bank Company Act 1991 (amended up to 2018), Corporate Governance Guidelines of BSEC, Guidelines of Bangladesh Bank and Articles of Association of the Bank are followed while appointing Directors. The election of Board members follows the resolution of the Shareholders' Meetings, as set out in the Bank's Articles of Association. The number of directors on the Board is determined by the meeting of shareholders and should not be less than 7 or more than 20. The structure of the Board of Directors and Board Committee(s) is set in accordance to the relevant section of Bank Company Act 1991 (amended up to 2018), "Corporate Governance" guidelines issued by the BSEC & Circulars issued by Bangladesh Bank.

Retirement and Election of Directors

Each director has a term of office as prescribed in the Articles of Association and Bank Company Act 1991 i.e. at every annual general meeting; one-third of the directors shall retire. In any subsequent years, the directors who have been in office the longest shall retire. The retired directors may be re-elected, subject to complying rules/regulations of regulatory bodies

in this regard. In this connection, JBL has been complying the provisions of the existing Law and the Articles of Association of the Bank.

Responsibilities and Authorities of the Board of Directors

The Board is responsible to set the vision, mission and policies of the Bank and to determine the goals, objectives and strategies to ensure efficient utilization of the Bank's resources. In compliance with Bangladesh Bank BRPD Circular No.11 dated 27 October 2013, the roles and responsibilities of the Board of Directors of Jamuna Bank Limited are mentioned below (but not limited to):

a) Work-planning and strategic management:
b) Credit and risk management:
c) Internal control management:
d) Human resources management and development:
e) Financial management:
f) Formation of Board committees
g) Appointment of Managing Directors & CEO.

The Role and Responsibilities of the Chairman of the Board

The overall responsibility of the Chairman is to:

- Set the Board's Agenda and plan Board Meetings.
- Chair all Board Meetings, directing debate towards consensus.
- Ensure the Board receives appropriate, accurate, timely and clear information.
- Chair the AGM and other Shareholders' Meetings to foster effective dialogue with Shareholders.
- Work with Chairman of Board Committees.
- Ensure that the Board sets and implements the Bank's direction and strategy effectively.
- Act as the Bank's lead representative, explaining aims and policies to the Shareholders.
- Ensure no participation in or interference into the administrative or operational and routine affairs of the Bank.
- Provide overall leadership to the Board, setting vision and driving innovation, working closely with the CEO.
- Conduct (if required) on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the Board.

Chairman and Directors position as non-executive

All the directors of Jamuna Bank Limited including the Chairman are Non-Executive Directors except the Managing Director & CEO. Chairman of the Bank is getting facilities in line with BRPD Circular No. 11 dated 27 October 2013 issued by Bangladesh Bank.

Chairman of the Board and Managing Director & CEO

The position of the Chairman of the Board and the Managing Director & CEO of the Bank is filled by different individuals. The Chairman of the Bank is elected from among the directors of the Bank. In this regard, the Board of Directors has already clearly defined respective roles and responsibilities of the Chairman and the Managing Director & CEO.

Independent Director

Independent Director acts as a third party for having a "neutral perspective" over policy-related issues of the Company. Having no share-based interest with the company and having no attachment with the nonexecutive directors and management, the Independent Director aids in ensuring neutrality and fairness over policies formulated by the Board.

In compliance with the Bank Company Act 1991 (amended up to 2018) and Corporate Governance Guidelines issued by Bangladesh Bank, the Board of Directors has appointed 03 (three) Independent Directors, subsequently approved by shareholders in the Annual General Meeting (AGM).

It is mentionable that Bank is following the criteria set in the Corporate Governance Guidelines issued by Bangladesh Securities and Exchange Commission while appointing Independent Directors. The independent directors being conversant in the field of financial, regulatory and corporate laws enjoy full freedom to carry out their assigned Responsibilities.

Board meetings and attendance

Meeting of the Board of Directors holds on a regular basis. According to the Bangladesh Bank guidelines meeting of the Board of Directors holds usually twice in a month but emergency meetings are called as and when required. During the year 2017, a total 23 Meetings of the Board were held. We are providing Notice to every Director as per rule specifying day, date, time and full address of the venue.



307th Meeting of the Board of Directors of Jamuna Bank Ltd. held on 09.05.2017

JAMUNASTOCK

The Agenda as to be transacted at the meeting along with Notes to the Agenda are circulating well ahead to the meeting. Supplementary items are taken up for consideration with the permission of the Chairman and with the consent of the majority of the Directors present in the meeting. In the meeting, the Chairman of the Board of Directors allocates sufficient time for the Directors to consider each item of the agenda and allow them to discuss, inquire, and express opinions freely on the items of interest so that they can fulfill their duties to the best of their abilities.

Sl. No.	Name	Position	No. of Meetings Attended
1	Mr. Md. Ismail Hossain Siraji	Chairman	19
2	Engr. A. K. M. Mosharraf Hussain	Director	*16
3	Engr. Md. Atiqur Rahman	Director	*18
4	Mr. Golam Dastagir Gazi, Bir Protik	Director	*18
5	Mr. Fazlur Rahman	Director	*6
6	Al-Haj Nur Mohammed	Director	*21
7	Mr. Md. Tazul Islam	Director	*17
8	**Mr. Sakhawat, Abu Khair Mohammad	Director	*8
9	**Mr. Robin Razon Sakhawat	Director	*6
10	Mr. Redwan-ul Karim Ansari	Director	*17
11	Mr. Md. Belal Hossain	Director	*11
12	Mr. Md. Mahmudul Hoque	Director	*3
13	Mr. Shaheen Mahmud	Director	*9
14	Mr. Md. Sirajul Islam Varosha	Director	*15
15	Mr. Kanutosh Majumder	Director	*20
16	Mr. Gazi Golam Murtoza	Director	*10
17	Mrs. Tasmin Mahmud	Director	*2
18	Mr. Md. Hasan	Director	*7
19	Mr. Narayan Chandra Saha	Independent Director	*22
20	Mr. Chowdhury Mohammad Mohsin	Independent Director	*10
21	Mr. Md. Rafiqul Islam	Independent Director	*21

** It may be mentioned here that Directors who could not make it convenient to attend the meeting(s), leave of absence were granted to them by the Board.*

*** Mr. Sakhawat, Abu Khair Mohammad retired in the 16th AGM held on 7 August 2017 and Mr. Robin Razon Sakhawat, eldest son of Mr. Sakhawat, elected as Director of Jamuna Bank Limited.*

Attendance of CFO and CS in Board Meeting

Company Secretary of the Bank is attending the meetings of the Board of Directors regularly. Chief Financial Officer (CFO) also attending the meeting when it is required. Provided that the CFO and/or the CS do not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters.

Directors' Shareholding Status

In compliance with BSEC Notifications dated 22 November 2011 and dated 07 December 2011, all the eligible directors (other than independent directors) of JBL have been holding required percentage of shares individually (minimum 2%) as well as jointly (minimum 30%). The details discussion in this regard has been presented in the "Directors Report" report of this annual report

Roles and Responsibilities of Managing Director & CEO, CFO, Head of ICC and CS

The Bank appointed a Managing Director & CEO, a Chief Financial Officer, a Head of Internal Control & Compliance and a Company Secretary as per the policy of the bank and other regulatory laws and regulations. They are well conversant in the field of financial, regulatory and corporate laws to carry out their assigned responsibilities. The Board of Directors of JBL clearly defined and approved the respective roles, responsibilities and duties of Managing Director & CEO, Chief Financial Officer (CFO), Company Secretary and Internal Control & Compliance (ICC).

To set out the following responsibilities of Managing Director & CEO, BRPD Circular Letter No.18 dated 27 October 2013 issued by Bangladesh Bank and Corporate Governance Notification issued by BSEC on 07 August 2012 has been taken into consideration:

- In terms of the financial, business and administrative authorities vested upon him by the Board of Directors, the CEO shall discharge his own responsibilities. He shall remain accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.
- The CEO shall ensure compliance of the Bank Company Act 1991 and other relevant laws and regulations in discharging routine functions of the bank.
- The CEO shall include clearly any violation from Bank Company Act 1991 and/or other relevant laws and regulations in the "Memo" presented to the meeting of the BoD or any other Committee(s) engaged by the BoD.
- The CEO shall report to Bangladesh Bank of issues in violation of the bank Company Act 1991 or of other laws/ regulations.
- The recruitment and promotion of all staffs of the bank except those in the two tiers below him shall rest on the CEO. He shall act in such cases in accordance with the approved service rules on the basis of the human resources policy and approved delegation of employees as approved by the Board of Directors.
- Transfer, posting and disciplinary measures against the staff, except those at two tiers below the CEO, shall rest on him, which he shall apply in accordance with the approved service rules. Besides under the purview of the human resources policy as approved by the Board of Directors, he shall nominate officers for training and other related issues.

Independence of Non-Executive Directors

All of the Directors of Jamuna Bank Ltd. are Non-Executive Directors and they are enjoying full freedom to carry out their coveted responsibilities. They attend Board meeting regularly and participate in the deliberation and discussions effectively. They actively involve in the matter of formulation of general strategies of the Bank. But they do not participate in or interfere into the administrative or operational or routine affairs of the Bank.

Independence of Chairmen of Board's Committees

Chairmen of the committee(s) of the Board of Directors are enjoying full freedom to carry out their responsibilities.

Annual Appraisal of the Board's Performance

Shareholders are evaluating the performance of the Board at AGM through evaluation of financial position and performance of the bank, its adequacy and effectiveness of internal control system and overall governance mechanisms. The shareholders also ask questions and make queries to the BoD during AGM and the Chairman of BoD gives a patient hearing and responds to all their queries.

In JBL, the Board approves business target at the beginning of each year and monitors the status of the same periodically to ensure achievement of the target. The Board's performance is greatly dependent on the achievement (under or over) of business target. Besides, the performance reports of supporting committees of the Board are also placed in the Board meeting through which the performances of the Board members are regularly assessed.

Annual Evaluation of the MD & CEO by the Board

The roles, responsibilities and duties of Managing Director & CEO of JBL has clearly defined and approved by the Board of Directors. BoD also makes annual evaluation of MD & CEO through various reports like financial position and performance report of the Bank, knowing update of various assignments given by the Board to the CEO and the Management from time to time and doing variance analysis of Budget with Actual result and steps taken by CEO to achieve the Budgeted target. Among the financial parameters, NPL ratio, Growth of Loan & Deposit, Cost to Income Ratio, Loans write off and its recovery, Capital Adequacy Ratio, Credit to Deposit Ratio etc. are the common ones.

During 2017, the Board reviewed the overall business performance of the Bank and observed with satisfaction that there is significant growth in terms of profitability, deposit growth, growth of quality Loans & Advances, foreign remittances and decrease of problematic Loans & Advances. The Board felt that despite the huge amount of competition the Bank has been able to earn Operating Profit Target by 89.69% for the year 2017 having a growth of 8.26% over the previous year's achievement. The Board also observed that

during 2017, the growth of Deposit, Loans & Advances, Import business, Export Business, Guarantee Business and Foreign Remittance were 18.38%, 21.48%, 20.72%, 8.26%, 44.31% and 39.98% respectively compared to previous year.

Policy on Induction of Directors

The policy on training of Directors includes providing information on the latest update related to banking business such as relevant laws, policy guideline, circulars, notifications, directives, rules and regulations issued by the regulatory authorities; so that they could effectively discharge the responsibilities as a Director of the Bank. They also participate in the programs and seminars organized by various professional bodies at home and abroad on business, economic, technical, professional and corporate governance issues.

Written code of conduct for Directors & Senior Management

Jamuna Bank Limited has written Code of Conduct for the members of the Board of Directors as well as Employees of the Bank. The Board of Directors complies with all applicable Laws and Regulations of the land and Memorandum & Articles of Association of the Bank.

Board Committees and their Responsibilities

To ensure good governance i.e. corporate governance in bank management, Bangladesh Bank issued a circular (BRPD circular no.11 dated 27 October 2013) restricting banks to form more than three committees of the Board.

To ensure proper accountability and transparency through due diligence, JBL has three Board committees namely Executive Committee, Audit Committee and Risk Management Committee mainly to oversee and direct the operations, performance and strategic directions of the bank.

Executive Committee

Objective: To assist the Board, Executive Committee forms to deliberate urgent and daily/routine works/important management issues and matters for execution of operations of the Bank between the intervals of Board meeting.

Composition: In compliance with BRPD Circular No.11 dated 27 October 2013, the Board of Directors of JBL constituted the Executive Committee (EC) of the Board with 7 (seven) members. The Committee performs within the delegated power/terms of reference time to time given/set by the Board of Directors in the light of prevailing rules/regulations. None of them are the members of Audit Committee of the Board. The Chairman of Executive Committee has been selected from the members of the said Committee for a period of two months. The Company Secretary acts as the secretary of the committee.



503rd meeting of the Executive Committee of the Board of Directors of Jamuna Bank Limited held on 29-11-2017

Meetings of the Executive Committee

Total 25 (Twenty five) numbers of meetings of Executive Committee have been held during 01.01.2017 to 31.12.2017.

Details of member of Executive Committee along with their terms/duration are as follows:

The Executive Committee of the Board of Directors for the period 01.01.2017 to 13.08.2017

Sl.	Name	Status	Remarks
01.	Mr. Kanutosh Majumder, Director	Chairman	15 meetings held during the period
02.	Mr. Gazi Golam Murtoza, Chairman (BOD)	Member	
03.	Engr. Md. Atiqur Rahman, Director	Member	
04.	Al-Haj Nur Mohammed, Director	Member	
05.	Mr. Md. Tazul Islam, Director	Member	
06.	Mr. Shaheen Mahmud, Director	Member	
07.	Mr. Md. Ismail Hossain Siraji, Director	Member	

The Executive Committee of the Board of Directors for the period 14.08.2017 to 31.12.2017

Sl.	Name	Status	Remarks
01.	Engr. Md. Atiqur Rahman, Director	Chairman	10 meetings held during the period
02.	Mr. Md. Ismail Hossain Siraji, Chairman (BOD)	Member	
03.	Al-Haj Nur Mohammed, Director	Member	
04.	Mr. Md. Tazul Islam, Director	Member	
05.	Mr. Shaheen Mahmud, Director	Member	
06.	Mr. Kanutosh Majumder, Director	Member	
07.	Mr. Gazi Golam Murtoza, Director	Member	

Meeting held by Executive Committee: 25 (Twenty five)

Loan approval in 2017 BDT Million

	No. of Memo	Funded	Non-Funded
New Sanction	238	7594.00	5528.90
Enhancement	115	594.00	840.50
Rescheduling	8	63.10	-
Forced Loan	-	-	-

Audit Committee

Composition: In compliance with Section 15Kha(2) of the Bank Companies Act 1991 (amended up to 2013) , BRPD Circular No.11 dated 27 October 2013 and BSEC's Corporate Governance Guidelines dated 07 August 2012 the Board of Directors of JBL constituted the Audit Committee (AC) of the Board with 5 (five) members including 2 (Two) Independent Directors.

Objective: To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and to select and work in co-ordination with the Bank's external auditors. The Audit Committee assists the Board in fulfilling its oversight responsibilities. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct.

Roles and Responsibilities of the Audit Committee:

Internal Control:

- Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;
- Review management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);
- Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;
- Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by

internal and external auditors and inspectors of the regulatory authority and place it before the board after reviewing whether necessary corrective measures have been taken by the management.

Financial Reporting:

- Audit committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
- Discuss with management and the external auditors to review the financial statements before its finalization.

Internal Audit:

- Audit committee will monitor whether internal audit working independently from the management.
- Review the activities of the internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process;
- Examine the efficiency and effectiveness of internal audit function;
- Examine whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

External Audit:

- Review the performance of the external auditors and their audit reports;
- Examine whether the findings and recommendations made by the external auditors are duly considered by the management or not.
- Make recommendations to the board regarding the appointment of the external auditors.

Compliance with existing laws and Regulations: Review whether the laws and regulations framed by the regulatory authorities (central bank and other bodies) and internal regulations approved by the board are being complied with.

Other Responsibilities:

- Submit compliance report to the board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the internal and external auditors and inspectors of regulatory authorities;
- External and internal auditors will submit their related assessment report, if the committee solicit;
- Perform other oversight functions as desired by the Board of Directors and evaluate the committee's own performance on a regular basis.

Meeting of Audit Committee and Attendance: The committee is entitled to conduct at least four meetings in a year and call meeting at any time as per requirement. Total 11 (Eleven) numbers of meetings of Audit Committee have been held during 01.01.2017 to 31.12.2017. Details of member of Audit Committee along with their terms/duration are:



163rd meeting of Audit Committee of the Board of Directors, Jamuna Bank Limited held on 18-12-2017

Sl.	Name	Status	Remarks
01.	Mr. Md. Rafiqul Islam, Independent Director	Chairman	11 no. meetings held during the period
02.	Mr. Md. Belal Hossain, Director	Member	
03.	Mr. Md. Hasan, Director	Member	
04.	Mr. Redwan-ul Karim Ansari, Director	Member	
05.	Mr. Narayan Chandra Saha, Independent Director	Member	

Chairman of the AC: The Chairman of the AC is an Independent Director who performs his duties with full freedom.

Qualification of Members of AC:

All members of the Audit Committee are financially literate and three members have post-graduation degree in Accounting and Economics respectively. Moreover, all members of the AC have reasonable knowledge on banking business, its operations, and risks involved in it.

Financial expert in the AC:

Among the AC members **Mr. Md. Hasan,** Director obtained BBA from Charles Strut University in Australia. Mr. Hasan is one of the Directors of renowned business house City Group founded by his father, Mr. Fazlur Rahman, a prominent business personality in Bangladesh. Mr. Hasan, upon his return from abroad, keeps himself engaged as one of the Directors of those business enterprises that City Group has conglomerated for last 42 years, By dint of his endeavour Mr. Md. Hasan has, by now, assumed very significant role in the field of Finance and Banking as well as Corporate affairs of City Group.

Mr. Redwan-ul Karim Ansari is an innovation driven entrepreneur with a diversified portfolio. Born in November 30, 1985, Mr Redwan-ul Karim Ansari has had more than 11 years of experience in a variety of domains such as commercial, company and competition law, risk management, process flow management and design, optimization and financial Information Technology and alternative distribution channel exploration for banks.

Mr Ansari obtained Bachelor of Law in Commercial Law from Westminster University, London in 2008-09. He completed his LLM in International Competition Law from City University of London in 2009-10. In 2010-11, He received his tutelage from the City University and was called to the bar at Lincoln's Inn.

Mr. Md. Belal Hossain is one of the noted businessman and industrialist of the country. Through his expertise, he established a giant importing house along with a numbers of small and large food grain industry. He is the Managing Director of Belcon Company Pvt. Ltd., BH Hitech Food Ind. Pvt. Ltd., Nadia Food & Agro Industries Pvt. Ltd. , B.H. Specialised Cold Storage Pvt. Ltd. and B.H. Premium Flowers Mills Pvt. Ltd. He is an executive member of (A) Naogaon Chamber of Commerce & Industry, (B) Importers Association, Hilly, Dinajpur (C) Importers Association, Sonamasjid, Chapai Nawabgonj and member of Dhaka New DOHS Council.

He has been awarded by the President of the Govt. of Bangladesh as "ADGP Fellow Membership" of Atish Dipankar Gobeshona Porishad in 2004 and as "Best Agro based industrial Entrepreneur" of FNS Business Award 2005.

He is a life time member of (A) Naogaon Zilla Krira Sangstha, Naogaon (B) Tennis Club, Naogaon (C) Bangladesh Red Crescent Society, Naogaon (D) Bangladesh Diabetic Sommittee, Naogaon Branch, Naogaon and (E) Naogaon Sunrise Club, Naogaon. He is an executive member of Naogaon Tenis Club, Rice Merchant Association, Naogaon and Chief Advisor of Bangladesh Auto Major and Husking Mills owner's Association, Dhaka.

Mr. Narayan Chandra Saha, Independent Director passed M. Com. with major in Accounting from Dhaka University in 1968. He started his career as Lecturer in 1968 and was elevated to the position of Head of the Department of Commerce in 1973. Mr Saha joined Government Service in early 1974 and worked in different Ministries/Divisions in different capacities and retired as a joint Chief/Joint Secretary to the Govt. in 2001. His last posting was in Bangladesh Tariff Commission under Ministry of Commerce where he used to deal with bilateral and multilateral Trade Agreements, Trade & Industrial Policy Analysis, Tariff Policy, Tariff Structure, Sectoral/Sub-sectoral Studies, Review of Tax Policy with special emphasis on Custom Duty, VAT, Supplementary Duty, Tariff Value etc.

Mr. Md. Rafiqul Islam, Independent Director passed M. A (Economics) in 1970 from University of Chittagong. He started his career in the year 1974 in Bangladesh Civil Service (Administration). He was a Secretary to the Government of People's Republic of Bangladesh in the Ministry of Shipping in February 2005. He was engaged to formulate the policies for development, monitoring and implementation of inland water transportation systems. He was Secretary in-charge in Ministry of Primary and Mass Education.

Major agenda covered in 2017

- Bangladesh Bank comprehensive inspection report and the recommendations.
- Actions taken by the management in regard to deficiencies raised in the Bangladesh Bank Inspection report and by the Internal Audit and Inspection team of the Bank.

- Audit and Inspection reports on the branches, divisions and departments of the Corporate Office prepared by the Internal Control and Compliance Division (ICCD) of the Bank.
- External Audit Report Of The Bank and the recommendations of the Bank.
- The corrective measures taken by the management in regard to the lapses pointed out on the internal control and other issues as are raised by internal and external auditors and inspectors of the regulatory authority.
- The compliance status of the audit objections and the recommendations made by the Bangladesh Bank inspectors, External Auditors and the Internal Auditors in the reports.
- Management Report on Accounts of the Bank.
- Implementation of Core Risk Management Guidelines including Internal Control and Compliance Risk along with compliance.
- The review of status of recovery of classified loans and providing with the necessary guidelines to the management to contain the NPLs.

Reporting:

The Audit Committee has a duty to report its performance to the Board of Directors, and produce and publish its report as part of the Bank's Annual Report.

The Audit Committee actively reviews appropriateness of the accounting policies, annual internal audit plan, audit reports, risk management of the Bank and Bank's technological needs. It also oversees the discharge of responsibilities of the external auditors. The Committee reports on its activities to the Board of Directors time to time by ratifying Minutes to the Board on a regular basis. If any significant deviation(s) was/were come to the notice of the Committee including the following findings, inform the Board of Directors of the Bank immediately upon receiving such findings:

a. Report on conflicts of interests.
b. Suspected or presumed fraud or irregularity or material defect in the internal control system.
c. Suspected infringement of laws, including securities related laws, rules and regulations.
d. Any other matter, which should be disclosed to the Board of Directors immediately.

Reporting of Internal Auditor to the Audit Committee

Internal Control & Compliance Division has 03 units- (i) Audit & Inspection Department, (ii) Monitoring Department and (iii) Compliance Department who are performing the following activities:

- Conducting comprehensive/surprise/special audit & inspection on branches and divisions/units of Head Office.
- Monitoring and reviewing the operational performance of various branches through examination of Quarterly Operations Report (QOR), Loan Documentation Checklist (LDC), Departmental Control Function Checklist (DCFCL), etc. as part of risk management.
- Collecting compliance of the inspection/audit reports & complying regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Securities & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance, etc.

Head of ICCD has been submitting the internal comprehensive inspection reports on branches along with the compliance reports and Bangladesh Bank comprehensive inspection report on branches to the Audit Committee on a regular basis. Moreover, ICCD is submitting the Quarterly and Annual Summary Reports of irregularities detected during audit/ inspection to the AC.

Presence of the Chairman of the Audit Committee at the AGM:

The Chairman of the Audit Committee is attending at the Annual General Meeting of the Bank regularly.

Risk Management Committee

Composition: In compliance with Section 15 Kha (3) of the Bank Companies Act 1991 (amended up to 2013), BRPD Circular No. 11 dated 27 October 2013 the Board of Directors of JBL constituted the Risk Management Committee with 5 (five) members.

Objective:

- To play an effective role in mitigating impending risks arising out from strategies and policies formulated by the Board and to carry out the responsibilities efficiently,
- After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communication risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

Meeting of the RMC

The committee is entitled to conduct at least four meetings in a year and call meeting at any time as per requirement. The committee may call the CEO, Head of RMD or any executive to attend the committee meeting. The RMC of JBL held 4(Four) meetings during 2017 having detailed discussions and review session with the Head of RMD regarding their findings, observations and recommendations on issue of bank affairs that need improvement.



17th meeting of the Risk Management Committee of the Board of Directors of Jamuna Bank Limited held on 27-12-2017.

(i) Nos. of Meeting of Risk Management Committee of the Board of Directors held from the period 01.01.2017 to 13.08.2017.

Sl.	Name	Status	Remarks
01.	Mr. Md. Sirajul Islam Varosha, Director	Chairman	2 no. meetings held during the period
02.	Engr. A. K. M. Mosharraf Hussain, Director	Member	
03.	Mr. Sakhawat, Abu Khair Mohammad, Director	Member	
04.	Mr. Md. Mahmudul Hoque, Director	Member	
05.	Mrs. Tasmin Mahmud, Director	Member	

(ii) Nos. of Meeting of Risk Management Committee of the Board of Directors held from the period 14.08.2017 to 31.12.2017.

Sl.	Name	Status	Remarks
01.	Engr. A. K. M. Mosharraf Hussain, Director	Chairman	2 no. meetings held during the period
02.	Mr. Robin Razon Sakhawat, Director	Member	
03.	Mr. Md. Mahmudul Hoque, Director	Member	
04.	Mr. Md. Sirajul Islam Varosha, Director	Member	
05.	Mrs. Tasmin Mahmud, Director	Member	

Meeting held by Risk Management Committee: 04

Major agenda covered in 2017

- Comprehensive Risk Management Report and Minutes of the meeting of the Risk Management Committee (Monthly Basis)
- Stress Testing Report (Quarterly Basis)
- Risk Based Capital Adequacy Report in line with Basel-III (Quarterly Basis)
- Leverage Ratio
- Memorandum on quarterly calculation of Comprehensive Value at Risk (VAR) of Foreign Exchange position
- Appraisal of the minutes of the "Supervisory Review Committee (SRC)"
- Statement on ICAAP under Supervisory Review Process
- Memo on LCR & NSFR. Structural Liquidity Profile (SLP), Wholesale Borrowing & Commitments.

Benefits provided to Directors and Managing Directors

Chairman of the Board of Directors and Directors of the Bank are enjoying benefits as per provision of BRPD Circular No.11, dated: 27 October, 2013 and BRPD Circular Letter No. 11, dated 04 October, 2015 issued by Bangladesh Bank.

The Managing Director is enjoying salary & allowances and other facilities according to his service contract duly approved by Bangladesh Bank.

Appointment of External Auditors

The shareholders of the Bank in its 16th AGM held on 07th August 2017 appointed Shafiq Basak & Co., Chartered Accountants of Sharaqa Mac-2C (1st Floor), 3/1 & 3/2, Bijoy Nagar, Motijheel, Dhaka as External Auditor of the Bank for the year 2017 .

Services not involved by External Auditor

As per instruction of Corporate Governance Guidelines of BSEC, the statutory auditor is not involved in the following services of the Bank:

- Appraisal or valuation services or fairness opinions.
- Financial information systems design and implementation.
- Book-keeping or other services related to the accounting records or financial statements.
- Broker-dealer services.
- Actuarial services.
- Internal audit services.
- Any other service that the Audit Committee determines.
- No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.

Related Party Transactions

As of 31 December 2017, the Bank had funded exposures with its subsidiaries, to some current and ex-directors and credit card limit to some of its Directors. Besides, the Bank had procured some goods from the entities of related party (ies) during 2017. The details information regarding Related party transactions is presented in the Financial Statements.

Ethics and Compliance

Jamuna Bank Limited has written Code of Conduct for the members of the Board of Directors as well as Employees of the Bank. The Board of Directors complies with all applicable Laws and Regulations of the land and Memorandum & Articles of Association of the Bank.

The Management and employees must comply with code of conduct when interacting with the Bank's clients, shareholders, employees, and business partners/ debtors. Great emphasis is also placed on their responsibilities for environment, society and competitors, preservation of client confidentiality, honesty, fairness, professional integrity, business capacities, strict compliance with laws and regulations, as well as cooperation with regulatory agencies. In performing their duties, employees are required to adhere to the principles of good corporate governance, use good judgment, act in compliance to rules and regulations and ensure that the Bank discharges its legal and regulatory responsibilities accordingly. Alleged breaches are investigated in accordance with set procedures, and disciplinary penalties are imposed if any employee is found guilty of a breach of conduct.

Human Capital

Jamuna Bank Limited regards its employees as Human Capital in the sense that our people suffix the added value to organization in respect of both skill value and economic value. It is our people who are the differentiator for the organization and absolute basis for competitive advantage.

JBL feels, without creating core competencies, no organization can leapfrog than that of the competitors and it is the caliber including their knowledge and skills can only create core competencies of the organization for reaping the cutting edge.

To this effect, JBL constantly sharpen its people's knowledge and skills through continuous training and development and acquire employees embodying a set of skills which ultimately generates a stock of productive capital for our organization. We simply link between the HR practices and business performance in terms of assets.

In this backdrop, JBL polarizes the investment cost i.e. acquiring cost, training & development cost and other cost expended for the individuals from plausible outcome which is generated from the employees' concerted efforts and consequently surfaces per employee cost and income.

To conclude, our core brand has always been our employees, appreciated for their passion to perform. For us, employees are the best brand. We do not offer our employees a job, we offer them a career. We strongly believe that employees are required to work in a team to run a system smoothly and efficiently. Our efficient work force acted as the fundamental pillar to elevate the Bank at today's height of success and beyond. We are always concerned with upgrading our entire workforce to the next level of skill and efficiency through internal & external training and it is a continuous process. In line with its expansion plans, Jamuna Bank plans to acquire talents from the market to meet the customers'ever-increasing demand and to support the ever changing business scenario.

"The details discussion on the bank's "Human Capital" & "Human Resources Value Creation" has been presented in Management Discussion and Analysis chapter of this annual report." Communication to Shareholders & Stakeholders

To make effective communication to the shareholders and other stakeholders of the bank, the Share Division under the Board Secretariat is playing a vital role. They are providing various services to the shareholders and other stakeholders of the bank i.e. to allow or rejection transfer or transmission of shares, Share transfer/Buy/Sell/Gift of Shares for the Sponsors/ Directors as per prevailing rules/regulations, allotment of shares issued from time to time, issue of duplicate certificates, payment of dividend, De-materialization/ Re-materialization of shares, Distribution of Annual Report, issue and dispatch of MICR Dividend/Fractional Dividend Warrants, To issue Shareholding Certificate to the Directors/ Shareholders, to allow or rejection Pledge/Un-pledge/Confiscation of shares.

As per provision of regulation 44(2) (i) of the Dhaka and Chittagong Stock Exchange (Listing) Regulation, we have published the Contact number (Fax, e-mail & telephone) of the officials of Investors' Relation Department of our Bank through which the honorable shareholders and other stakeholders can communicate with us.

Environmental and Social Obligations

Environmental obligations

Jamuna Bank Limited being one of the third generation banks has been keeping its keen eye on any new development in the banking industry so as to enable itself to undertake profitable investment opportunities having regard to the environmental concern. Green' or in other word 'Sustainable Banking' is a major issue worldwide now. Awareness about the development of sustainable/green financial regulations has been increasing rapidly. Through protecting or preserving environment, such financial inclusion in sustainable measures result onto special jobs, economic uplift and creates a long-lasting positive impact in a country's economy. Jamuna Bank Limited has already stepped in different arena for implementation of "Sustainable Development Goals". as per following:

- JBL has formulated Environmental Risk Management Policy to understand and manage risks arising from environmental concerns.
- JBL has taken initiatives to create a climate change risk - fund for financing in different areas after assessing the risks involved. The said fund will be a part of the bank's CSR expenses.
- JBL has given preferences for financing in eco-friendly business activities and energy efficient industries like Effluent Treatment Plant, renewable energy project, clean water supply, waste management plan, solid & hazardous disposal plant, bio gas plant, bio-fertilized etc. The Bank has financed in Hybrid Hoffman Kiln (HHK) technology, solar panel etc.
- The Bank has started to set up energy efficient bulbs in the newly established/existing Branches. Different divisions of the Bank are disseminating operational guidelines, circulars and Management decisions as well as collecting statements through email reducing use of paper.
- We maintain negative list of sectors (adversely impacting the environment) in the credit policy as best practice,
- For setting up of Branches, Bank is emphasizing on use of renewable energy (e.g. solar), use of energy saving bulbs and other equipment, reduced water and electricity use, use of recycled water etc. Already 22 branches are powered partially by Solar energy.

We have introduced and practicing Green Tips to manage better In-House Environment. Some of the practices are as below:

- Preparation & maintenance of inventory of the consumption of water, paper, electricity , energy etc. in offices and branches in different places.
- Saving electricity and reduce water and paper consumption.
- In place of relying on printed documents, online communication is extensively used (where possible) for office management.
- Installing energy efficient electronic equipment's and automatic shutdown of computers, -fans, lights, air coolers etc.
- Use of energy saving LED Bulb as much as possible.
- Printing on reusable sheets.
- Printing multiple pages on single sheets of paper.
- Setting defaults to print double –sided and print on both sides
- Printing only the pages required.
- Use email statements, we save an enormous amount of paper.
- Low use of cheque book or paying-in book (withdrawal & payment through Card)
- Switching off the ACs after 7 pm (or earlier specially when not required), and maintaining the temperature of the AC over 22 Degree Celsius ;
- Switching off the lights of the common are after banking hour.
- Switching off the computer / printer, when not in use, and air coolers inside ATM Booths every night from 12:00 midnight to 6:00 a.m. etc.
- Putting a restrain and ensure judicious consumption of water, fuel and energy.

The details discussion on the "Sustainability Report" has been presented in this annual report.

Social Obligation

Jamuna Bank earned mentionable applause in playing important role in the field of Corporate Social Responsibilities with the object to contributing for the cause of destitute/ underprivileged segment of the society and for socio-economic development of the country. The onerous task of fulfilling commitment to the society is commendably undertaken by Jamuna Bank Foundation since inception in the year 2007. The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited.

Jamuna Bank Foundation has been playing pioneer role in the CSR activities since its inception in the year-2007. Among all the CSR activities done by Jamuna Bank Foundation, scholarship is given to the poor and meritorious students for higher study, voluntary blood donation by the bank's executive, Officer and Staff in every year, Qirat Competition, Free medical camp(free Eye Camp, Diabetes, Gynae and General treatment services with providing medicine), Providing relief assistance to the affected and distressed people for the cause of natural calamity, Distribution of Blanket to the poor people to get rid of cool from winter, Seminar on Anti-drug and drug free society, arrangement of seminar in every year for establishment of drug-free society by the participation of Executive, Officer & Staff of the bank, establishment of cure center in Mirpur area of Dhaka City for the drug addicted people, distribution of grant to the Prime

Minister Relief fund for help of peel khana BDR killing/carnage tragedy, grant to the Prime Minister's Relief fund for the burnt people at Nimtoly, Grant for the establishment of Liberation War Museum, establishment of Jamuna Bank free primary School & Madarsa, Providing medical services through medical team to the musallis of religious minded in the Biswa Iztema at Tongi, establishment of Sewing machine training centers, organizing Art Competition on the occasion of Victory Day, providing financial assistance to Sk. Jamal Dhanmondi Club Ltd. for development of sports, Financial assistance to 11th SA Games, etc. Besides, arrangement of plastic surgery by the foreign (Netherland) expert specialist medical team to the poor patient having cleft Lip and cleft Palate in different districts of the country. Establishment of model village at Sena Para remote area under Thakugaon district by Jamuna Bank Foundation as a part of Corporate Social Responsibilities.

Jamuna Bank Foundation has completed the construction works of 2 storied out of 10 storied building of Jamuna Bank Old home at Mekail Nagar, Keranigonj. A local business man AL-Haj Zulhash donated 10 bigha land for establishing this Old home to accommodate people having no place in the earth to stay. Here old aged people but poor will be able to stay free of cost, option is there for middle income and high income class may stay with minimum cost.

Construction of Jamuna Bank Complex at Chand Uddayan, Mohammadpur in 10.00 katha land is going on. At present, a 6-storied (having foundation of 8-storied) is being constructed in this land. After completion of the construction works the activities of Jamuna Bank Foundation i.e. Free Primary School, Sewing machine training center, Vocational Training Center and Free Medical Center etc. will be operated in this building.

Jamuna Bank Institute of Information, Communication & Technology" (JBIICT) an initiative of Jamuna Bank Foundation was inaugurated at National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka. JBIICT will give free ICT training to poor but meritorious students.

Besides, establishment of solar village at char Tertakia, P.S. Pakundia under Kishoregonj district by Jamuna Bank Foundation. Char Tertakia is the remote char area where no electricity is available, many poor & meritorious students of the village could not study well due to cost of kerosene oil etc. We have arranged Solar light for every family in this village. Henceforth, the students of that village can study at night by using solar light, the villagers can perform all works of the night continuously and without any hindrance/barrier.

Land is purchased for laid down of foundation Stone for establishment of world standard Medical College at Rupshi, Rupgonj near Dhaka, where medical services will be provided at free of cost/less cost for the poor patient and also arrangement of medical study for the poor meritorious students.

Jamuna Bank Foundation introduces "Disable Marriage Scheme" to support the disable poor people, "Bidhoba Boyosko Bhata" for those old widow women who are not getting benefit from the Government and also providing support to the disabled people for their treatment through "Disable Rehabilitates scheme".



Jamuna Bank Limited donated Tk.5 crore to Prime Minister's Relief Fund to support helpless Rohingya refugees

Besides, Sewing Machine, Van, Rickshaw etc. will be provided by the foundation to persons with disabilities and liberation fighters so that they can make income from these equipments. Jamuna Bank Dialysis center will be inaugurated at Shantinagar, Dhaka very soon. The foundation has started works for establishing Jeley(fishermen) Palli at Amua, Khathalia, Jalakathi. The foundation has also more generous plans. It will materialize these plans gradually by increasing financial capabilities

The details discussion on the "Corporate Social Responsibility" has been presented in this annual report.

Particulars of Whistle blower Policy

The Internal Control & Compliance Division (ICCD) of the Bank engaged in examination of whether any fraud-forgery or irregularities is going on in the Bank. The ICCD also conducts special audit or investigations as instructed by the Board or Audit Committee of the Bank. The ICCD are submitting reports to Audit Committee regarding their finding on different issues at a regular basis.

Periodic reminders to shareholding who have not enchased their dividend

To acknowledge our valuable shareholders, we are publishing Notice of AGM (mentioning dividend, record date etc.) in two different National Dailies. Besides, Price Sensitive Information is also published in the two different national dailies and in one on-line news portal to acknowledge our shareholders regarding decision of the Board in this regard.

Shareholders of the Bank in their 16th AGM held on August 07, 2017 approved 20.50% Cash Dividend for the year 2016 which was subsequently credited to the respective Bank Account of the shareholders through Bangladesh Electronic Funds Transfer Network (BEFTN).

The shareholders who did not receive dividend through BEFTN due to not updating their information of Bank account with CDBL system, option also provided to collect the same by issuing dividend warrant. In this regard, JBL also issued Dividend Warrant and dispatched the same to the addresses of the respective shareholders as per record. Formal Newspaper add also published in two widely national dailies as per rule.

Shariah Supervisory Committee

The Shariah Supervisory Committee of the Bank has been participating in different meetings and discussed various issues on Islami Banking activities of the Bank in respect of the Islami Shariah principles & regulations and provides their opinion and necessary directions. The duty of the Shariah Supervisory Committee is to provide independent opinion & necessary guidelines upon observing and reviewing the activities of the Bank and also to conduct Shariah related training for the manpower of the Bank and to make the clients aware of Shariah compliance.

S/N	Name of the Members	Status
01	Al-Hajj Mawlana Mohammad Sadequl Islam, Imam and Khatib, Mohakhali DOHS Jame Masjid, Dhaka Cantonment.	Chairman
02	Mr. M. Azizul Haque, Founder Managing Director of Islami Bank Bangladesh Ltd., Consultant of Islami Banking	Member
03	Prof. Mawlana Md. Salahuddin, Khatib, Baitul Mukarram, National Mosque, Dhaka	Member
04	Mawlana Abdur Razzak, Principal, Madinatul Ulum Model Institute Boys Kamil Madrasah, Dhaka.	Member
05	Hafez Mawlana Mufti Ruhul Amin, Principal, Jamea Islamia Darul Ulum Khademul Islam Gawherdanga Madrasah, Tungipara, Gopalganj.	Member
06	Hafez Mawlana Prof. Dr. Shahidul Islam Barakati, Islami Scholar	Member
07	Dr. Ahmadullah Trishali, Assistant Director, Bangladesh Madrasa Teachers' Training Institute (BMTTI), Board Bazar, Gazipur	Member
08	Mr. Shafiqul Alam, Managing Director, Jamuna Bank Ltd.	Member (Ex-Officio)

Total 03 (Three) numbers of meetings of Shariah Supervisory Committee have been held during 01.01.2017 to 31.12.2017. Details of which is illustrated as follows:

(i) Nos. of Meeting of Shariah Supervisory Committee of Jamuna Bank Limited held from the 01.01.2017 to 15.07.2017.

Sl.	Name	Status
01.	Professor Mawlana Md. Salahuddin	Chairman
02.	Hafez Mawlana Mufti Ruhul Amin	Member
03.	Mawlana Abdur Razzak	Member
04.	Mr. M. Azizul Haque	Member
05.	Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member
06.	Alhaj Mawlana Md. Sadequl Islam	Member
07.	Mr. Shafiqul Alam (Ex-Officio)	Member

(ii) Nos. of Meeting of Shariah Supervisory Committee of Jamuna Bank Limited held from the 16.07.2017 to 31.12.2017.

Sl.	Name	Status
01.	Alhaj Mawlana Md. Sadequl Islam	Chairman
02.	Mr. M. Azizul Haque	Member
03.	Professor Mawlana Md. Salahuddin	Member
04.	Mawlana Abdur Razzak	Member
05.	Hafez Mawlana Mufti Ruhul Amin	Member
06.	Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member
07.	Dr. Ahmadullah Trishali	Member
08.	Mr. Shafiqul Alam (Ex-Officio)	Member

Management Committees

The Bank is manned and managed by a team of efficient professionals headed by Mr. Shafiqul Alam, the Managing Director & CEO who has long banking experience (both at home and abroad). The functions of the Board and the Management are clearly defined and sharply bifurcated. The Management implements and acts within the policies and manuals approved by the Board. A clearly defined organizational structure with definite lines of responsibility and delegation of powers to different echelons of the management are in place in the Bank. The Management enjoys full freedom in conducting the business of the Bank within the scope of the policy guidelines of the Board and the regulatory bodies. However, the Board and the Management work in unison for the continued well being of the Bank. To streamline the functions of different divisions / departments of the Bank, the following Committees are actively working in the Bank:

Management Committee (MANCOM)

To address general issues of importance, evaluate different types of risks, monitor internal control structure and to review effectiveness of the internal control system, a Management Committee (MANCOM) is working in the Bank. It is composed of 14(fourteen) senior members of the Management. The Managing Director is the Chairman of MANCOM. The meeting of the MANCOM held every quarter.

Senior Management Team (SMT)

The highest committee of Management is the Senior Management Team (SMT), which is responsible for overall management of the Bank, internal control and core risk management as well as recommending strategy and monitoring business performance of the bank and its subsidiaries. It is composed of 6 (six) senior members of the Management.

Asset Liability Committee (ALCO)

Asset Liability Committee consists of the Managing Director, the Additional Managing Director & Deputy Managing Director and strategically important Divisional Heads of Head Office. The Managing Director and in his absence the Additional Managing Director chairs the meeting of the Asset Liability Committee. The Committee is responsible for managing Balance Sheet gap (minimize the mismatching between deposits and Loans & Advances), interest rate risk and liquidity risk of the Bank. The meetings of the Asset Liability Committee are held in every month. The Head of Treasury acts as the secretary of the committee.

Meeting held by ALCO in 2017: 15 (Fifteen)

Major agenda covered in 2017:

- Review of the Fund Position and Mismatch Position.
- Review of interest rates on Deposits and Advances of our Bank compared to other Bank.
- Discussion on the comparative position of Deposit and Advances of our Branches.
- Discussion regarding activities of PD.
- Review of the Economic & Market Status and outlook & the Key Management indicators of the Bank.
- Discussion regarding bucket information of Asset & Liabilities of the Bank.
- Discussion regarding the position of rate sensitive Asset & Liability.
- Discussion regarding the unused whole sale borrowing capacity.
- Discussion regarding the undrawn portion of Commitment.
- Review of the trend of local & foreign currency deposits & advance position.
- Review of the statement showing the interest rate risk of Assets & Liabilities position of the Bank.
- Review of the loan & Deposit Movement.
- Review of the interest rate breakdown for asset & Liability.
- Review of the top 10 Depositors list.
- Review of the top 10 Borrowers list.
- Review of the trend of the limit as states in policy statement for last few months..

- Review of the combined & segmented Deposit & Advance trend in local & foreign currency.
- Review of the comparative balance position of the Bank.
- Review of the status of regulatory compliance.
- Review of the last financial data of the Bank.
- Review of the off balance sheet position.
- Review of the credit limit imposed by the counter parties.
- Review of the limit status and its utilization.
- Discussion regarding the amount of loan able fund
- Discussion regarding Borrowed fund to Total Asset
- Review of the average interest rate on loans & deposit
- Review of the highest call money rate for previous 12 months.
- Review on Foreign Exchange Asset & Liability and Net Open Position (NOP)
- Review of the Value at risk (VaR) on foreign Exchange Position.
- Review of the Stress testing report & expected capital requirement

Head Office Credit Review Committee (HOCRC)

The Head Office Credit Review Committee (HOCRC) serves as a reviewing body of client's credit application, recommended for approval by the branch/business group. The Committee also recommends credit applications/proposals for approval by the competent approving authorities. In addition, the committee reviews framing/updating of credit policy and recommends for approval by the Board of Directors. The committee also reviews adequacy of credit risk management and loan loss provisioning.

HOCRC consist of Head Office executives from different divisions. The Chairperson of the HOCRC is appointed by the MD/CEO. The Head of Retail Banking Division and Head of SME Division attend meetings if they have proposals placed in the HOCRC for discussion.

Meeting held by HOCRC in 2017: 173 (One seventy three)

Sanction type of Credit Committee	Number of proposal
Facility Approved in 2017	
New	1579
Renewal	89
Enhancement	253
Renewal with Enhancement	458
Reduction	9
Renewal with Reduction	-
Restructuring	19
Renewal with Restructuring	-
Rescheduling	20
Specific	115
Others	485

The business proposals having funded facilities within Tk.1.00 Crore will be placed before the Committee.

Business Management Committee (BMC)

The Board of Directors is the source of all powers. It can delegate power to any committee, The Managing Director and different tiers of the Management from time to time for smooth operation of the Bank. The Board in its 306th meeting held on 27/04/2017 delegated business power of total BDT 15.00 crore (where funded Tk.5.00 crore + non-funded Tk.10.00 crore) to the Managing Director and CEO of the Bank. And Managing Director formed a committee titled "Business Management Committee" chaired by the Managing Director and other member of the committee for this purpose will be as follows:

1) The Additional Managing Director.
2) The Head Office Deputy Managing Directors'
3) The Head of Corporate Banking Division'
4) The Head of Business.
5) The Head of Credit Risk Management Division'
6) An officer of Credit Risk Management Division will act as secretary to the Management Committee Board.

The business proposals having funded facilities above Tk.1.00 Crore to Tk.5.00 crore and non-funded facilities upto Tk.10.00 crore will be placed before the Committee. The Head of Retail Banking Division and Head of SME Division attend meetings if they have proposals placed in the BMC for discussion.

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Meeting held by BMC in 2017 : 15 (Fifteen)

Risk Management Committee at management-level

In compliance of DOS Circular Letter No. 13 dated 09 September 2015, the Bank has formed Risk Management Committee at management level comprising AMD & CRO, DMD (Operations), Head of ICC, Head of CRM, Head of ICT, Head of FAD, Head of AML, Head of ID, Head of Treasury, Head of Law and Recovery. The Head of RMD acts as the secretary of the committee. This Committee is engaged in formulating risk management policy and procedures of the Bank.

Meeting held by Bank's Risk Management Committee: 12 (Twelve)

Major agenda covered in 2017

- Discussion on the Comprehensive Risk Management Report on Monthly Basis.

Supervisory Review Committee (SRC)

A sound risk management process is the foundation for an effective assessment of the adequacy of a bank's capital position. In this regard, Supervisory Review Committee is engaged in reviewing the nature and level of risk relates to banking assets and planning for adequate capital framework.

Meeting held by Supervisory Review Committee (SRC): 4 (four)

Major agenda covered in 2017

- Discussion on the Risk Management Paper on quarterly basis.
- Discussion on the statement of the Capital Adequacy on quarterly basis.
- Discussion on the statement of the Stress Testing on quarterly basis.
- Discussion on Internal Capital Adequacy Assessment Process (ICAAP) on yearly basis.

Company Secretary and Secretary to the Board of Directors

The Board has appointed Mr. M. A. Rouf as the Company Secretary and Secretary to the Board of Directors and its Committees to assist the Board in fulfilling its tasks. Duties of the Secretary include providing advice and ensuring compliance with the applicable laws and regulations, which is consistent with the Corporate Governance Notification, as well as the following services:

- Providing preliminary advice and recommendations pertaining to legal, regulatory, and governance issues and practices related to the Board.
- Arranging Board and Shareholders' Meetings in accordance with the laws and the Bank's Articles of Association, preparing minutes of these meetings and monitoring compliance with the resolutions passed at those meetings.
- Ensuring that corporate information disclosures to regulatory agencies are in accordance with laws and regulations.
- Communicating with shareholders.
- Maintaining the register of directors, shareholders, reports of Board meetings, stakeholders' reports and meeting notices
- Ensuring compliance with other rules and procedures as required by relevant laws and regulations.
- Ensure of payment of dividend/fractional dividend/ refund warrant to the respective accounts as per instructions.
- Timely submission of regulatory compliances.

Chief Financial Officer (CFO)

Mr. Ashim Kumer Biswas, Senior Vice President has appointed as Chief Financial Officer (CFO) of the Bank. He attends the meetings of the Board of Directors as and when require. Duties of the CFO include the following, ensuring compliance with the applicable laws and regulations and Corporate Governance Notification:

- Participate in developing new business, specifically: assist the CEO in identifying new funding opportunities, the drafting of budgets, and determining cost effectiveness of prospective service delivery.
- Oversee all accounting practices and coordination of all fiscal reporting activities for the Bank including: organizational revenue/expense and Quarterly, Half yearly & Annual Accounts of the Bank/Financial Statements, The Securities & Exchange Commission, Bangladesh Bank, sending of Statements and preparation of Returns to submit to the National Board of Revenue & VAT authority and other regulatory bodies and monitoring of organizational budgets.
- Prepare and manage Employees' Provident Fund, Gratuity Fund, Social Security Fund
- Serve as one of the trustees and oversee administration and financial reporting of the organization's Savings and Retirement Plan.
- Assist in the design, implementation, and timely calculations of incentives, festival bonus and salaries for the employees.
- Supervises investment and raising of funds for business.
- Working as a joint custodian of cash to meet up day-to-day expenses.
- Assist the auditors of Bangladesh Bank, Statutory Auditors, Rating Agency, Income Tax & VAT officials and other regulatory bodies for conducting audit/discharging their duties etc.

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Head of Internal Control & Compliance Division

Mr. Md. Ebtadul Islam, Executive Vice President, an experienced central banker (Rtd.) has been appointed as the Head of Internal Control & Compliance Division (ICCD) in compliance with laws, rules & regulations and corporate governance notification. He arranges to conduct comprehensive/special/ surprise inspections to examine whether the internal controls assigned for different branches and divisions of the Bank working effectively for reducing risks and achieving bank's objectives.

Audit & Inspection Department conducts inspection on branches and divisions of the Head Office as per Annual Audit Plan duly approved by the Audit Committee of the Board to review whether they are conducting day to day business transactions as per set policies & procedures.

Monitoring Department collects the Departmental Control Function Checklist (DCFCL), Quarterly Operations Report (QORs), Loan Document Checklists (LDCs), etc. and reviews them thoroughly to ensure that they are properly prepared and applied.

Compliance Department ensures full compliance of the recommendations/suggestions as made in the internal comprehensive inspections and Bangladesh Bank inspection reports. It further complies with the regulatory requirements including directives of Bangladesh Bank, National Board of Revenue (NBR), Bangladesh Securities & Exchange Commission (BSEC), Registrar of Joint Stock Companies & Firms (RJSC), Ministry of Finance, etc.

Bangladesh Bank Guidelines for Corporate Governance: Our Compliance Status

Bangladesh Bank (BB) issued three circulars in 2013 covering three following areas as follows to ensure good governance i.e. corporate governance in bank management,:

1. BRPD Circular No.11 dated 27 October 2013: Formation & Responsibilities of Board of Directors of a Bank Company.
2. BRPD Circular No.18 dated 27 October 2013: Appointment and Responsibilities of Chief Executive of a Bank-Company.
3. BRPD Circular No.19 dated 27 October 2013: Contractual appointment of Advisor and Consultant in a Bank-Company.

1. Formation & Responsibilities of Board of Directors of a Bank Company

Sl.	Particulars	Compliance Status
1	Formation of Board of Directors: Prior approval of Bangladesh Bank before the appointment/re-appointment of new directors including Independent Directors; director's fit & proper criteria; maximum number of directors; appointment of maximum 2(two) members from a family as director.	Complied
1.1	Appointment of New directors: Under section 15(4) of the Bank Company Act, 1991 (amended upto 2013), every banking company, other than specialized banks, at the time of taking prior approval from Bangladesh Bank for appointing/reappointing directors should furnish documents as mentioned in the BRPD Circular No.11 dated 27 October 2013 along with the application.	Complied
1.2	Vacation of office of Director	
(a)	The office of director shall be vacated according to the instructions specified in section 108(1) of the Companies Act, 1994. Besides, when a bank director becomes defaulter and does not repay the loan within two months after getting a notice under the section 17 of the Bank Company Act, 1991; provides false statement at the time of appointment; or fails to fulfill the minimum eligibility criteria, the office of the director will be vacated.	No such case
(b)	If the office of a director is vacated by a notice under the section 17 of BCA, the person will not be eligible to become a director of the bank or any other bank or any financial institution for one year from the date of repayment of the total amount due to the bank. It is mentionable here that the dues can be adjusted with the shares held by the director in that bank. When a director receives a notice under section 17 of BCA, 1991, he/she can't transfer his/her shares of that bank until he/she repays all the liabilities of the noticed bank or financial institution.	No such incident
(c)	Besides, Bangladesh Bank can remove a director or chairman of a bank, except state owned banks, for conducting any kind of activities that is detrimental to the interest of the banks depositors or against the public interest under Section 46 and can supersede the board of a banking company under Section 47 of BCA, 1991.	No such instance
1.3	Removal of Directors from office: With the prior approval of Bangladesh Bank, a bank director other than specialized banks can be removed from his office for the reason specified in its Articles of Association. For this purpose, the reason and grounds of the dismissal/removal and copy of the decision of the board and list of directors should be submitted to Bangladesh Bank. In this case, the removal will be effective from the date of Bangladesh Bank's approval.	No such instance

Sl.	Particulars	Compliance Status
1.4	Appointment of Alternate Director: an alternate director can be appointed to act for a director during his absence for a continuous period of not less than three months from Bangladesh. In this context, the instructions stipulated in BRPD Circular No.11 dated 27 October 2013 should be followed.	Currently No such Director in JBL
2	Depositor Director: As the previous provisions regarding appointment of Depositor Directors of the Bank Company Act, 1991 has been amended; appointment of director from depositors is no longer required. But, after complying regulation under sec 15(9) of the Bank Company Act, 1991 (amended upto 2013) bank can consider the tenure of existing depositor director or may appoint them as independent director.	Currently No such Director in JBL
3	Information regarding Directors: Banks are advised to take the following steps regarding director information:	
(a)	Every bank should keep an updated list of Bank Directors.	Complied
(b)	Banks should send a directors' list to other banks or financial institutions immediately after the appointment or release of director.	Complied
(c)	Banks should display a list of directors in the website and update it on a regular basis.	Complied
4	Responsibilities of the Board of Directors	
4.1	Responsibilities and Authorities of the Board of Directors:	
(a)	Work-planning and strategic management: (i) The board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reformation for enhancement of institutional efficiency and other relevant policy matters. It shall analyze/monitor, at quarterly rests, the development of implementation of the work-plans.	Complied
	(ii) The board shall have its analytical review incorporated in the Annual Report as regards to the success/failure in achieving the business and other targets as set out in its annual work-plan and shall apprise the shareholders of its opinions/ recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO & officers immediate two tiers below the CEO, and have it evaluated from time to time.	Complied
(b)	Credit and risk management: (i) The policies, strategies, procedures etc. in respect of appraisal of loan/investment proposal, sanction, disbursement, recovery, reschedule and write-off thereof shall be made with the board's approval under the purview of the existing laws, rules and regulations. The board shall specifically distribute the power of sanction of loan/investment and such distribution should desirably be made among the CEO and his subordinate executives as much as possible. No director, however, shall interfere, direct or indirect, into the process of loan approval.	Complied
	(ii) The board shall frame policies for risk management and get them complied with and shall monitor the compliance at quarterly rests and review the concerned report of the risk management team and shall compile in the minutes of the board meeting. The board shall monitor the compliance of the guidelines of Bangladesh Bank regarding key risk management.	Complied
(c)	Internal control management	
	The board shall be vigilant on the internal control system of the bank in order to attain and maintain satisfactory qualitative standard of its loan/investment portfolio. The board will establish such an internal control system so that the internal audit process can be conducted independently from the management. It shall review the reports submitted by its audit committee at quarterly rests regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.	Complied

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Sl.	Particulars	Compliance Status
(d)	Human resources management and development:	
	(i) Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules shall be framed and approved by the board. The chairman or the directors shall in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the board of directors shall be included in the selection committees for recruitment and promotion to different levels. Recruitment, promotion, transfer & punishment of the officers immediate two tiers below the CEO shall, however, rest upon the board. Such recruitment and promotion shall have to be carried out complying with the service rules i.e., policies for recruitment and promotion.	Complied (BoD of JBL approves HR policy from time to time which guides all actions or decisions related to HR of JBL)
	(ii) The board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programmes incorporated in its annual work plan.	Complied
	(iii) The board will compose Code of Ethics for every tier and they will follow it properly. The board will promote healthy code of conducts for developing a compliance culture.	Complied
(e)	Financial management: (i) The annual budget and the statutory financial statements shall be finalized with the approval of the board. It shall at quarterly rests review/monitor the positions in respect of bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures.	Complied
	(ii) The board shall frame the policies and procedures for bank's purchase and procurement activities and shall accordingly approve the distribution of power for making such expenditures. The maximum possible delegation of such power of expenditures shall rest on the CEO and his subordinates. The decision on matters relating to infrastructure development and purchase of land, building, vehicles etc. for the purpose of bank's business shall, however, be adopted with the approval of the board.	Complied (JBL follows a Board approved 'Procurement and disposal policy')
	(iii) The board will review whether an Asset-Liability Committee (ALCO) has been formed and it is working according to Bangladesh Bank guidelines.	Complied
(f)	Appointment of Chief Executive Officer (CEO): In order to strengthen the financial base of the bank and obtain confidence of the depositors, one of the major responsibilities of the board of directors is to appoint an honest, efficient, experienced and suitable CEO or Managing Director. The Board of directors will appoint a suitable CEO with the approval of the Bangladesh Bank.	Complied
(g)	Other responsibilities of the Board: In accordance to BB Guidelines issued from time to time.	Complied. (The BoD will do so as and when required by BB)
4.2	Meeting of Board: Board of directors may meet once or more than once in a month if necessary. But Board of directors shall meet at least once in every three months. Excessive meetings are discouraged.	Complied (Usually JBL holds two Board Meetings in a month)
4.3	Responsibilities of the Chairman of the Board	
	As the chairman of the board of directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority, he/she shall not participate in or interfere into the administrative or operational and routine affairs of the bank.	Complied

Sl.	Particulars	Compliance Status
	The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO. However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO.	Complied
	The chairman may be offered an office-room, a personal secretary/assistant, one peon/MLSS, one telephone at the office, one mobile phone to use inside the country and a vehicle in the business-interest of the bank subject to the approval of the board.	Complied
5	Formation of committees from the Board of Directors: Each bank company can form 1(one) executive committee, 1(one) audit committee and 1(one) risk management committee with the directors. Board can't form any other permanent, temporary or sub- committee except the above mentioned three committees.	Complied
5.1	Executive committee: Executive committee to be formed with the members of the board to continue the urgent and daily or routine works between the intervals of two board meetings. Executive committee will perform according to their terms of reference determined by the board of directors. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Members & (C) Meetings of the Executive Committee.	Complied
5.2	Audit Committee: Audit committee to be formed with the members of the board to review the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Member, (C) Roles and Responsibilities of the Audit Committee & (D) Meeting of the Audit Committee.	Complied
5.3	Risk Management Committee: Risk Management committee to be formed with the members of the board to play an effective role in mitigating impending risks arising out from strategies and policies formulated by the Board and to carry out the responsibilities efficiently. After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communication risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified. Banks to be followed instruction of BRPD Circular No.11 dated 27 October 2013 as regards to (A) Organizational structure, (B) Qualifications of the Member, (C) Roles and Responsibilities of the Risk Management Committee & (D) Meeting of the Risk Management Committee.	Complied
6.	Training for the Directors: The directors shall make themselves fully aware of the banking laws and other related rules and regulations for performing his duties properly.	Complied
7	The Chief Executive Officer will inform about this circular to the directors and other related persons.	Complied

2. Appointment and Responsibilities of Chief Executive of a Bank Company.

Sl.	Particulars	Compliance Status
A	Rules and regulations for appointing CEO	
1	Moral Integrity: In case of appointment to the post of Chief Executive, satisfaction in respect of the concerned person should be ensured to the effects that,- a) He has not been convicted by any Criminal Court of Law; b) He has not been punished for violating any rules, regulations or procedures/norms set by any Controlling Authority; c) He was not associated with any such company/organization, registration or licence of which has been cancelled.	Complied
2	Experience and Suitability: a) For appointment as chief executive, the concerned person must have experience in banking profession for at least 15 (fifteen) years as an active officer and at least 02 (two) years experience in a post immediate below the chief executive of a bank. b) He must at least have a Masters degree from any recognized university. Higher academic education in the field of Economics, Banking and Finance or Business Administration will be treated as additional qualification for the concerned person. c) In respect of service, the concerned person should have excellent record of performance. d) Satisfaction should be ensured that the concerned person was not dismissed from service when he was chairman/director/official of any company; e) Any director of any bank or financial institution or any person who has business interest in the bank concerned will not be eligible for appointment to the post of chief executive.	Complied
3	Transparency and Financial Integrity: As per BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank.	Complied
4	Age limit: No person crossing the age of 65 years shall hold the post of CEO of a bank.	Complied
5	Tenure: The tenure of the chief executive shall be for at least 03 (three) years, which is renewable. If the candidate has less than 3 years left to attain 65 years, he/she can be appointed for that period.	Complied
6	Guidelines in fixing the salary and allowances: Banks are required to follow the guidelines stipulated in BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank while determining the salary and allowances of the CEO and submitting such proposal to Bangladesh Bank.	Complied
7	Incentive Bonus: Subject to the payment of incentive bonuses to all stuffs/employees, the CEO will be eligible to get such bonus. However, the amount of CEO's incentive bonus will not cross Taka 10.00 (ten) lacs per year.	Complied
8	Honorarium for Board Meeting: As CEO is a salaried official of the bank, he will not get any honorarium for attending the Board meeting or the meeting of any Committee formed by the Board.	Complied
9	Evaluation Report: While reappointing CEO, an evaluation report approved by the board of directors should be submitted to Bangladesh Bank by the chairman of the Board.	Complied
10	Prior approval from Bangladesh Bank: Prior approval from Bangladesh Bank is mandatory before appointing CEO as per section 15(4) & (5) of the Bank Company Act 1991 (Amended upto 2013). For processing such approval, along with the proposal signed by the chairman of the board, the selected person's complete resume, offer letter (mentioning the direct & indirect remuneration and facilities) and copy of board's approval must be submitted to Bangladesh Bank. The selected person must also submit declarations as per Annexure-ka & Annexure-kha to Bangladesh Bank.	Complied
11	Decision of Bangladesh Bank if final The decision of BB for appointment of CEO will be treated as final and such appointed CEO cannot be dismissed, released and removed from his office without prior approval from Bangladesh Bank.	Complied
B	Duties and Responsibilities of CEO: The CEO of the bank, whatever name called, shall discharge the responsibilities and affect the authorities as mentioned in the BRPD Circular No.18 dated 27 October 2013 issued by Bangladesh Bank.	Complied

3. Contractual appointment of Advisor and Consultant in a Bank-Company

Sl.	Particulars	Compliance Status
B	Rules and regulations for Appointment of Advisor:-	No such advisor in JBL
	1. Experience and Suitability: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	2. Responsibilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	3. Prior approval from Bangladesh Bank: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	4. Remuneration and other facilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	5. Tenure: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	6. Appointment of Ex-officials: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
C	Appointment of Consultant:-	No such consultant in JBL
	1. Terms of Reference: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	2. Responsibilities: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	3. Appointment: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	4. Tenure: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	5. Remuneration/honorarium: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A
	6. Appointment of Ex-officials: As mentioned in the BRPD Circular No.19 dated 27 October 2013 issued by Bangladesh Bank.	N/A

Corporate Governance Compliance Report

Jamuna Bank Limited (JBL) is complying with the corporate governance guidelines as issued by the Bangladesh Securities & Exchange Commission vide the Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012. Status of compliance of JBL for the year ended December 2017 is as follows:

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
1.0	Board of Directors			
1.1	Board Size: The number of Board Members shall not be less than 5 (five) and more than 20 (twenty)	√		
1.2	Independent Directors			
1.2 (i)	One fifth (1/5th) of the total number of Directors	√		According to the provision of 1.1 of the Corporate Governance guidelines, the Board of JBL has constituted as per section 15(9) of Bank Company Act 1991(Amended upto 2013)
1.2 (ii) a)	Does not hold any share or holds less than 1% shares of the total paid up shares	√		
1.2 (ii) b)	Is not a sponsor and in not connected with any Sponsor/director/shareholder who holds 1% or more shares of the total paid up shares on the basis of the family relationship.	√		
1.2 (ii) c)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	√		
1.2 (ii) d)	Not a member, director or officer of any stock exchange	√		
1.2 (ii) e)	Not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market	√		
1.2 (ii) f)	Not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm	√		
1.2 (ii) g)	Not be an independent director in more than 3 (three) listed companies;	√		
1.2 (ii) h)	Not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI);	√		
1.2 (ii) i)	Not been convicted for a criminal offence involving moral turpitude	√		
1.2 (iii)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	√		
1.2 (iv)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	√		
1.2 (v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	√		

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
1.2 (vi)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	√		
1.3	Qualification of Independent Director (ID)			
1.3 (i)	Knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	√		
1.3 (ii)	Background of the Independent Directors: Business Leader/Corporate Leader/Bureaucrat/Professionals like Chartered Accountants, Cost & Management Accounts, Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/professional experience.	√		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission	N/A		
1.4	Chairman of the Board and Chief Executive Officer shall be filled by different individuals and clearly define respective roles and responsibilities	√		
1.5	The Directors' Report to the Shareholders			
1.5 (i)	Industry outlook and possible future developments in the industry	√		
1.5 (ii)	Segment-wise or product-wise performance	√		
1.5 (iii)	Risks and concerns	√		
1.5 (iv)	Discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin	√		Discussion on interest income, expense, operating and net profit provided
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss	√		
1.5 (vi)	Basis for related party transactions	√		
1.5 (vii)	Explanation if the financial results	√		
1.5 (viii)	Explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing	N/A		
1.5 (ix)	Explanation about significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	N/A		
1.5 (x)	Remuneration to directors including independent directors.	√		
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
1.5 (xiv)	Followed IAS, BAS, IFRS, BFRS, as applicable in Bangladesh, have been followed in preparation of financial statements and any departure there-from has been adequately disclosed	√		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	√		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	√		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	√		
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	√		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	N/A		
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		
1.5 (xxi)	The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:			
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	√		
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		
1.5 (xxi) c)	Executives;	√		
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	Nil		
1.5 (xxii)	In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:			
1.5 (xxii) a)	A brief resume of the director	√		
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas	√		
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√		Please refer to Note 46.4 of FS
2.0	Chief Financial Officer (CFO), Head of Internal Audit and Company Secretary (CS)			
2.1	Appointment of a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	√		
2.2	Attendance of CFO and Company Secretary at the meeting of the Board of Directors	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
3	Audit Committee:			
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	√		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	√		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√		
3.1	Constitution of Audit Committee			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	√		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	√		
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	√		
3.1 (iv)	Term of Service of Audit Committee Members/Filling Casual vacancy in committee	√		
3.1 (v)	The company secretary shall act as the secretary of the Committee.	√		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
3.2	Chairman of the Audit Committee			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	√		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM)	√		
3.3	Role of the Audit Committee			
3.3 (i)	Oversee the financial reporting process	√		
3.3 (ii)	Monitor choice of accounting policies and principles.	√		
3.3 (iii)	Monitor Internal Control Risk management process.	√		
3.3 (iv)	Oversee hiring and performance of external auditors.	√		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	√		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	√		
3.3 (vii)	Review the adequacy of internal audit function.	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	√		

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Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	√		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.	N/A		
3.4	Reporting of the Audit Committee			
3.4.1	Reporting to the Board of Directors			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	√		
3.4.1 (ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-			
3.4.1 (ii) a)	Report on conflicts of interests;	Nil		
3.4.1 (ii) b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;	√		
3.4.1 (ii) c)	suspected infringement of laws, including securities related laws, rules and regulations;	Nil		
3.4.1 (ii) d)	Any other matter which shall be disclosed to the Board of Directors immediately.	Nil		
3.4.2	Reporting of anything having material financial impact to the commission.	Nil		
3.5	Reporting to the shareholders & General Investors	Nil		
4	External/Statutory auditors:			
	Non-Engagement of External/Statutory Auditors in the following services			
4 (i)	Appraisal or valuation services or fairness opinions.	√		
4 (ii)	Financial information systems design and implementation.	√		
4 (iii)	Book-keeping or other services related to the accounting records or financial statements.	√		
4 (iv)	Broker-dealer services.	√		
4 (v)	Actuarial services.	√		
4 (vi)	Internal audit services.	√		
4 (vii)	Service that the Audit Committee determines.	√		
4 (viii)	Audit firms shall not hold any share of the company they audit	√		
5	Subsidiary Company			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not complied	
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	√		
5 (iii)	Minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	√		
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	√		
5 (v)	The Audit Committee of the holding company reviewed the financial statements, in particular the investments made by the subsidiary company.	√		
6	Duties of Chief Executive Officer and Chief Financial Officer			
6 (i)	They have reviewed financial statements for the year and that to the best of their knowledge and belief:			Please refer to the declaration of MD & CEO and CFO on the Integrity of FS
6 (i) a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	√		
6 (i) b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√		
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	√		
7	Reporting and Compliance of Corporate Governance			
7 (i)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (CA/CMA/CS) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	√		
7 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.	√		

CORPORATE GOVERNANCE CERTIFICATE

ACNABIN
Chartered Accountants

BDBL Bhaban (Level-13 & 14)
12 Kawran Bazar Commercial Area
Dhaka-1215, Bangladesh.

Telephone: (88 02) 8144347 to 52
(88 02) 8189428 to 29
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e-mail: <acnabin@bangla.net>
Web: www.acnabin.com

Certificate on Compliance with Conditions of Corporate Governance Guidelines

[Issued under condition #7(i) of Corporate Governance Guidelines of BSEC vide Notification NO. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012]

I have reviewed the compliance with the conditions of Corporate Governance Guidelines by Jamuna Bank Limited ("the Bank") for the year ended 31 December 2017. These conditions of Corporate Governance were issued by Bangladesh Securities & Exchange Commission (BSEC) vide there notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012. The compliance with the said conditions of Corporate Governance and reporting the status thereof is the responsibility of the management of the Bank. My responsibility is to provide a certificate about whether the Bank is in compliance with the said conditions of Corporate Governance based on my examination.

My examination for the purpose of issuing this certificate was limited to the procedures including implementation thereof as adopted by the Bank for ensuring the compliance of the conditions of Corporate Governance and correct reporting of the status of the compliance on the attached statement on the basis of evidence gathered and representation received. It is neither an audit nor an expression of opinion on the financial statements of the Bank.

To the best of my information and according to the explanations given to me by the Bank, I hereby certify that Jamuna Bank Limited has complied with the conditions of Corporate Governance stipulated in the above mentioned BSEC's notification dated 07 August 2012.

Dhaka,
14 May 2018

ABM Azizuddin, FCA
Partner
ACNABIN, Chartered Accountants
ICAB Enrollment # 46

REPORT OF THE AUDIT COMMITTEE OF THE BOARD

In compliance with Bangladesh Bank guidelines and Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC), the Audit Committee (AC) is time to time formed by the Board of Directors of the Bank. The Audit Committee is comprised of five members including two Independent Directors. Name of the members of the Audit Committee as on 31 December 2017 is shown below:

No.	Name	Status
1	Mr. Md. Rafiqul Islam, Independent Director	Chairman (AC)
2	Mr. Redwan-ul Karim Ansari, Director	Member
3	Mr. Md. Belal Hossain, Director	Member
4	Mr. Md. Hasan, Director	Member
5	Mr. Narayan Chandra Saha, Independent Director	Member

The major objectives of the Audit Committee are

To assist the Board of Directors with regard to the auditing of financial reports, internal controls and internal audits, and selecting and working in co-ordination with the Bank's external Auditors. The Audit Committee assists the Board in fulfilling its oversight responsibilities. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct.

Roles and Responsibilities of the Audit Committee

(A) Internal Control:

- Evaluates whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;
- Reviews management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);
- Considers whether internal control strategies recommended by the internal and the external auditors have been implemented by the management;
- Considers reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by the internal and the external auditors and inspectors of the regulatory authority and places it before the board after reviewing whether necessary corrective measures have been taken by the management.

(B) Financial Reporting:

- Audit committee checks whether the financial statements reflect the complete and concrete information and determines whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank, Bangladesh Accounting Standards, etc.
- Discusses with management and the external auditors to review the financial statements before its finalization.

(C) Internal Audit:

- Audit committee monitors whether internal audit is working independently from the management.
- Reviews the activities of the internal audit and the organizational structure and ensures that no unjustified restriction or limitation hinders the internal audit process;
- Examines the efficiency and effectiveness of internal audit function;
- Examines whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

(D) External Audit:

- Reviews the performance of the external auditors and their audit reports;
- Examines whether the findings and recommendations made by the external auditors are duly considered by the management or not.
- Makes recommendations to the board regarding the appointment of the external auditors.

(E) Compliance with existing Laws and Regulations:

Reviews whether the laws and regulations framed by the regulatory authorities (central bank and other bodies) and internal regulations approved by the board are being complied with.

(F) Other Responsibilities:

- Submits compliance report to the board on quarterly basis on regularization of the omission, fraud & forgeries and other irregularities detected by the internal and the external auditors and inspectors of regulatory authorities;
- Asks the Internal and the External auditors to submit their related assessment reports for review purpose

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- Performs other oversight functions as desired by the Board of Directors and evaluates the committee's own performance on a regular basis.

Meeting of the Audit Committee

In compliance with the instructions of the Bangladesh Bank Circular, the Audit Committee held 11(eleven) meetings throughout the year 2017 as per requirement of holding of at least 4 meetings in a year. The committee invites Chief Executive Officer, Head of Internal Control & Compliance Division or any other officer to its meeting, if it deems necessary.

All decisions/observations of the committee are being noted in the minutes.



Areas focused by the AC in 2017:

The major areas focused by the audit committee of the Bank during the year 2017 are mentioned below:

- Approval of plan for the year 2017 for conducting Internal Comprehensive Audit & Inspection on all Branches and Divisions of Head Office.
- Audit and Inspection reports on the branches, divisions and departments of the Corporate Office prepared by the Internal Control and Compliance Division (ICCD) of the Bank.
- Bangladesh Bank comprehensive inspection report and the recommendations.
- Reviewing of the latest Implementation status on documentation of disbursed Loans & Advances against new/enhanced credit facilities of the Branches of the Bank.
- Actions taken by the management in regard to deficiencies raised in the Bangladesh Bank Inspection report and by the Internal Audit and Inspection team of the Bank.
- External Audit Report of The Bank and the recommendations of the Bank.
- The corrective measures taken by the management in regard to the lapses pointed out on the internal control and other issues as are raised by internal and external auditors and inspectors of the regulatory authority.
- The compliance status of the audit objections and the recommendations made by the Bangladesh Bank inspectors, External Auditors and the Internal Auditors in the reports.
- Management Report on Accounts of the Bank.
- Implementation of Core Risk Management Guidelines including Internal Control and Compliance Risk along with compliance.
- The review of status of recovery of classified loans and providing with the necessary guidelines to the management to contain the NPLs.
- Reviewing the Quarterly, Half-yearly and Annual Financial Statements of the Bank itself and consolidated financial statements as well as disclosures of information supplementary to the financial statements and issues noted from the audit of financial statements made by the external auditors. Furthermore, the Audit Committee held meeting(s) with the external auditors to discuss the independence of the auditors and restrictions or limitations in performing their duties and expressing opinions.
- Appraising the Minutes of meeting of the Supervisory Review Committee (SRC) of the Bank.
- Reviewing the process of strengthening Internal Control Systems and Procedures of the Bank.
- Reviewing of Annual Report on the Financial Health of the Bank, 2017 in line with the directives /guidelines of Bangladesh Bank and Managing Core Risks designed for Banking Sector.

Overall, the Audit Committee has performed its duties diligently, independently and has expressed opinions with intent to optimize the overall benefit for the Bank. Finally, it can be said that the Audit Committee it has completely and effectively conducted meetings in accordance with its roles and responsibilities assigned by the regulators and fully addressed the defined objectives.

On behalf of the Audit Committee,

Md. Rafiqul Islam
Chairman, Audit Committee

بسم الله الرحمن الرحيم

REPORT OF THE SHARIAH SUPERVISORY COMMITTEE

For the year ended 31 December 2017

Honorable Shareholders of Jamuna Bank Limited
Assalamu Alaikum Wa Rahmatullahi Wa Barakatuhu.

All praises are due to Allah, the Lord of the Universe, the Beneficent, the Merciful. Durud and Salaam is for our Prophet Mohammad (SM.) who is Rahmat for the creatures of the world.

We are pleased to express our appreciation to the Board of Directors, the Managing Director and all the members of the Management Team of Jamuna Bank Limited for their continuous support. We are grateful to our honorable shareholders and clients for their confidence reposed on us. Without their confidence and support, we would not be able to perform our duties properly.

The Shariah Supervisory Committee has participated in different meetings and discussed various issues on Islami Banking activities of the Bank in respect of the Islami Shariah Principles & Regulations and provided opinion and necessary directives during the year 2017. Islami Banking Division of the Bank inspected two Islami Banking Branches of the Bank during the year and submitted their reports to the Shariah Supervisory Committee. Irregularities/lapses as detected were reported directly to the Shariah Supervisory Committee for information and necessary guidance on remedial measures. Decision of the Committee was disseminated accordingly to the respective branches for compliance / non-recurrence of the irregularities/ lapses.

The duty of the Shariah Supervisory Committee is to provide independent opinion & necessary guidelines upon observing and reviewing the activities of the Bank and to conduct Shariah related training for the human resources of the Bank and also to make the clients aware of the issues related to Shariah compliance. On the other hand, the responsibility of the Islami Banking Branches is to ensure that the businesses are carried out in accordance with the rules and principles of Islami Shariah. As per recommendation of Shariah Supervisory Committee, Officials performing in Islamic Shariah based branches are also evaluated periodically based on their knowledge on basics and updates on Islami Banking.

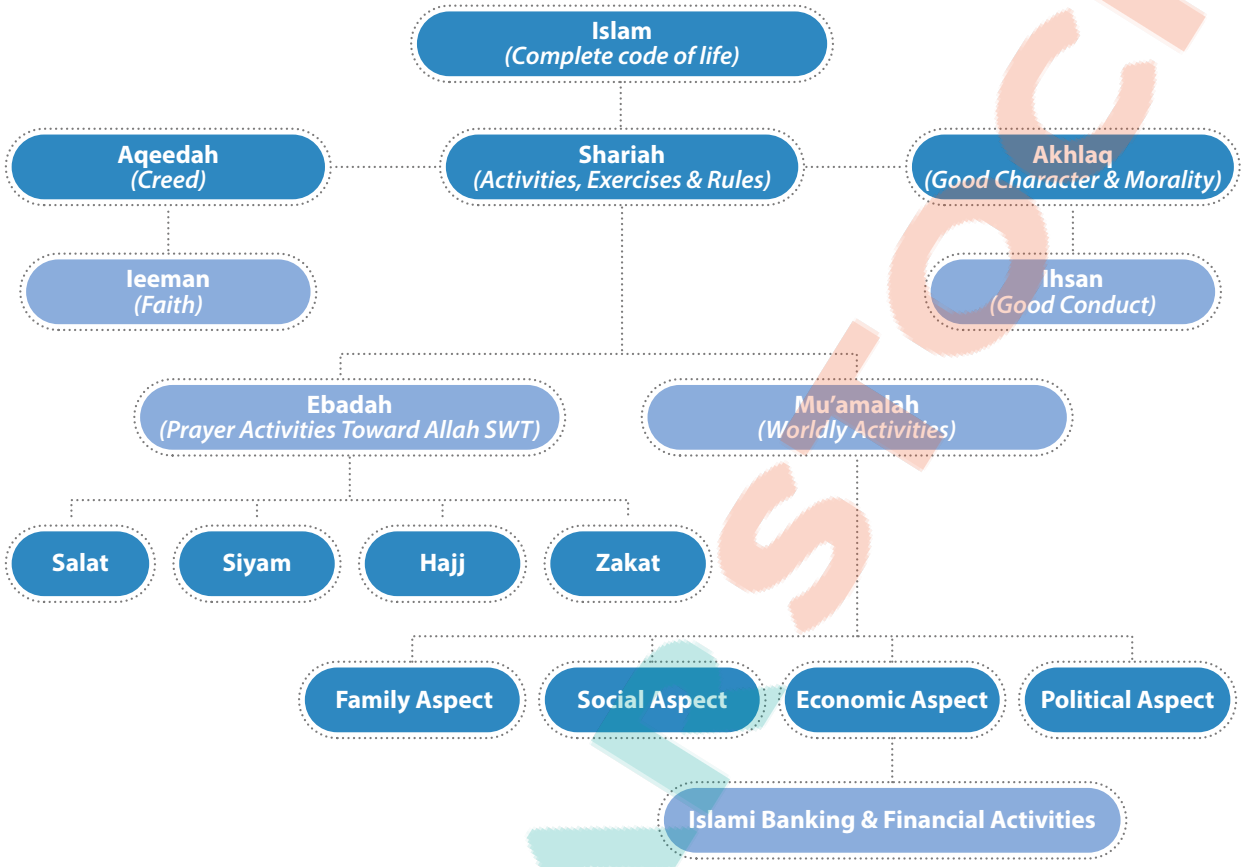
The Shariah Supervisory Committee had also discussed/ reviewed and opined on the following issues in their meetings at Jamuna Bank Limited during 2017:

- Shariah Inspection Report on the Islami Banking Branches.
- Actualization of Rate of Profit for the Mudaraba Depositors of Islami Banking.
- Different policies/guidelines for Islami Banking operations.
- Organizing Workshop / Training programs for the Officials of Islami Banking Branches and Al-Ihsan Islami Banking Service Centers.
- Arranging awareness program for compliance with the Islami Shariah.

Shariah Supervisory Committee of the Bank has given their valuable opinion for paying Zakat on specific fund of the Islami Banking Branches. However, individual shareholders/ depositors are to pay their Zakat based on their individual shareholding/deposits along with their other assets on which Zakat is due.

"The Shariah Supervisory Committee has participated in different meetings and discussed various issues on Islami Banking activities of the Bank in respect of the Islami Shariah Principles & Regulations and provided opinion and necessary directives during the year 2017. Islami Banking Division of the Bank inspected two Islami Banking Branches of the Bank during the year and submitted their reports to the Shariah Supervisory Committee. Irregularities/lapses as detected were reported directly to the Shariah Supervisory Committee for information and necessary guidance on remedial measures. Decision of the Committee was disseminated accordingly to the respective branches for compliance / non-recurrence of the irregularities/ lapses.

Shariah Supervisory Committee of the Bank feels to mention slight discussion on relationship between Islam & Islami Banking for all its stakeholders. Because, a minute number of us are till date confused regarding necessity of Islami Banking. They may assume that the Islam includes only Salat, Siyam, Hajj and Zakat. But the fact we may mention at a glance as following manner:



Shariah Supervisory Committee recommends the following for active consideration of the Bank:

- To take necessary steps to convert the conventional operation to full-fledged Islami Banking as early as possible.
- To become more conscious regarding buying & selling in the buying & selling mode of Investment of the Islami Banking Branches.
- To take effective measures to operate investment in Musharaka and Mudaraba mode, which are superior modes of investment in Islami Banking system.
- To take necessary steps to implement the 'Maqasid-e-Shariah' (i.e. goal and purpose of Islami Shariah) in investment activities of the Islami Banking to ensure common welfare of humanity.
- To take initiative for training/workshop both of local and abroad at all levels of human resources related with Islami Banking services, which may be extended for conventional officials also.

May Allah (SWT) give us tawfiq to achieve His satisfaction through implementing the Shariah in all areas of our life as well as Islami Banking activities.

Ma-assalam.



Al-Hajj Mawlana Mohammad Sadequl Islam
Chairman, Shariah Supervisory Committee

Risk Management **Committee of the Board**



REPORT OF THE RISK MANAGEMENT COMMITTEE OF THE BOARD

In compliance with BRPD Circular No. 11 dated 27 October 2013, the Board of Directors of Jamuna Bank Limited formed a Risk Management Committee (RMC) of the Board on 28 October 2013. The Risk Management Committee (RMC) comprises of five members. Name of the members as on December 31, 2017 are as under:

Sl.	Name	Status
01.	Engr. A. K. M. Mosharraf Hussain Director	Chairman
02.	Mr. Robin Razon Sakhawat Director	Member
03.	Mr. Md. Mahmudul Hoque Director	Member
04.	Mr. Md. Sirajul Islam Varosha Director	Member
05.	Mrs. Tasmin Mahmud Director	Member

Objectives of the Risk Management Committee (RMC): The objectives of the Risk Management Committee is to supervise on behalf of the Board of Directors whether Risk Management Policies and Procedures are properly implemented by the management and examine whether adequate capital and provision is kept against different risks. The Committee is to oversee, report and make recommendations to the Board of Directors in respect of all type risks faced by the Bank.

Roles and Responsibilities of RMC: The roles and responsibilities of RMC of Jamuna Bank Limited have been framed in line with the provision of BRPD Circular No. 11 dated 27 October 2013 and other best practices and standards. Some important roles and responsibilities are highlighted below:

- Risk assessment and risk control strategy.
- Ensure an adequate organizational structure for man against risk within the bank.
- Review of Risk Policy and its approval.
- Review of the record keeping & reporting system developed by the bank management and approval of reporting system.
- Monitoring the implementation of overall Risk Management Policies of the Bank.
- Reporting its decisions and recommendations to the Board.
- Overseeing the implementation of related guidelines issued by the regulatory bodies from time to time.

Meetings of the RMC: Bangladesh Bank advised to hold at least 4 meetings on a year. The RMC held 4 (Four) meetings during 2017 having detailed discussions and review session with the Chief Risk Officer (CRO) regarding their findings, observations and recommendations on issues of bank affairs that need improvement.

Major areas focused by RMC in 2017: The major areas focused and perused by the RMC during 2017 are highlighted below:

- Review the Capital Adequacy Ratio of the Bank from time to time against minimum requirement.
- Review and approved Bank's ICAAP (Internal Capital Adequacy Assessment Process) document and SRP (Supervisory Review Process) return for onward submission to Bangladesh Bank.
- Review Risk Management Papers, discussed on the minutes of Management Risk Committee and with certain directions endorsed the same for onward submission to Bangladesh Bank.
- Review the quarterly Stress Testing Reports and endorsed the same.
- Followed up and monitored classified, rescheduled and written-off accounts and recovery status from those accounts.
- Review Bangladesh Bank's report on Comprehensive Risk Management Rating.
- Periodically reviewed the duration gaps of Bank's assets and liabilities and advised the management for their prudent management.

The Minutes of the RMC Meetings containing various suggestions and recommendations to the management were placed to the Board subsequently for review and the Board closely reviewed them.

On behalf of the Risk Management Committee.



Engr. A. K. M. Mosharraf Hussain
Chairman of the Risk Management Committee of the Board.

RISK MANAGEMENT REPORT

FROM THE DESK OF CHIEF RISK OFFICER

Earning is not free from risk. Because a certain amount of money is invested for a certain period, which may face various problem in returning to the Bank with expected profit. Risk Management is a process targeted to lessen probable and existing risk in possible extent.

For a banking financial institution like us, some of the significant changes we face are; changes in national, political and economic conditions, change in government policies, change in demand of our products and services, volatility in interest rates, volatility in capital market, changes in Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) of the bank, changes in lending and deposit rates, incomes tax rate change, change in competitive markets of the country, global political and social instabilities for remittance and last but not the least there can be fluctuations in the international prices of essentials that influence the foreign exchange market. In addition to all these probable financial instabilities, one should not forget the change in climatic conditions we are eventually heading towards and being affected with, where Bangladesh stands as one of the vulnerable countries around the globe.

2017 has been a mixed year of achievements and challenges. One of the major achievements of the economy has been a 7.28 percent economic growth in FY 2016-17 breaking the six percent cycle that continued for a decade or so. This is the result of robust economic activities aided by rapid domestic credit growth, private credit growth, a rebound in remittance inflows, and a pick-up in export growth.

Domestic credit (DC) growth was in line with the 14.5% H1 FY18 program target while private sector growth of 18.1% substantially overshoots the 16.2% H1 FY18 program target due to a sharp pickup in lending by the private commercial banks. The large share of the credit went into industry, construction and transport sectors.

Modest remittance growth led to a deficit in overall balance of payments in Q1FY18. The economy experienced the deficit due to a strong import growth fueled mainly by capital machinery and intermediate goods imports.

The external sector has been a source of strength for the Bangladesh economy for several years. This has changed in recent periods. Export growth in FY 2016-17 was only 1.7 percent as opposed to the target of 8 percent. A glimmer of hope is in the horizon with both RMG and total exports picking up during July-December of FY 2017-18.

In terms of the output and price objectives, strong domestic demand, aided by strong private sector credit growth, growing exports and remittance, has supported robust economic activities and has kept the economy on track to attain a 7 plus percent FY18 GDP growth.

Decline in government's bank borrowing helped ease pressure on banking system liquidity, besides moderate reserve money growth and its inflationary impact. Net foreign asset growth (0.5% at Taka/USD exchange rate as of end-FY17) trailed far below H1 FY18 target of 7.0%, with a sharp rise in imports driving current account into a deficit, triggering forex reserve depletion and Taka depreciation.

Like previous years, major boost of growth has come from the industrial sector followed by the services sector. Though average inflation has been around 5.7 percent in December, food component of CPI inflation is showing an increasing rate 7.2 percent, mainly because of agricultural loss due to two rounds of flood. Non-food inflation remains modest at 3.5 percent.

Domestic savings-GDP ratio increased by only 0.3 percent in FY 2016-17 while national savings-GDP ratio declined by 1.2 percentage point to 20.6 percent in FY 2016-17 from 30.8 percent in FY 2015-16 in the backdrop of the large current account deficit. This has narrowed the gap between national savings and total investment as a share of GDP for the first time in recent years, which otherwise displayed a gap implying that resources are not fully utilized.

From a geo-political point, 2017 has been most challenging for Bangladesh as the Rohingyas from the Rakhine state of Myanmar started to flee to Bangladesh from August 25, 2017 onwards following a fresh round of torture and killings by the Myanmar army. Rohingyas moved into Bangladesh in thousands every day, bringing their number in Bangladesh to one million in total if the previous influx of the seventies and the nineties are taken into account. Though they are supported by the international community, some fiscal burden will befall the government of Bangladesh which will have budgetary implications.

The year 2018 will be a turning point for Bangladesh in many ways. Bangladesh will prepare to graduate from the least developed country status in 2018. It will also continue its efforts toward becoming a middle-income country. Additionally, it will continue to implement the sustainable development goals (SDGs). These will hinge on a number of factors such as accelerated resource mobilisation, higher investment, efficiency in infrastructure implementation, skilled human resources and strong institutional set up.

Lastly, Bangladesh has placed significant emphasis on the growth rate of its gross domestic product while the quality and distributional aspects of GDP growth have been overlooked. Incremental benefit from such growth has accrued to the rich rather than the poor. It is disturbing to note that top 10 percent possess 38 percent of Bangladesh's total income while the bottom 10 percent only has one percent of the total income of the country. High growth is yet to be translated into generation of enough income for the poor, creation of employment, access to quality education and better healthcare for all, and above all, reducing income inequality. In the coming years, policymakers must make broader development goals their objectives instead of being overwhelmed by narrow growth targets.

Risk management team of Jamuna Bank is well defined. Our emphasis on how to take the best by taking risks, identify and manage the same which are inherently prevailing from the genesis of banking. There is a well-defined risk identification, escalation and mitigation methodology in place with clearly articulated risk tolerance level. We have tried our best in managing and mitigating risks at every level of operation. We believe continuous advancement in risk management system and adoption of new technologies will be key for Jamuna bank's sustainable growth in the foreseeable future.

RISK MANAGEMENT FRAMEWORK

In the course of their operations, banks are invariably faced with different types of risks that may have a potentially adverse effect on their business. Risk is the chance or possibility of loss, damage, injury or failure to achieve objectives caused by an unwanted or uncertain action or event. Risk management is the planned and systematic approach to the identification, evaluation and control of risk. The objective of risk management is to secure the assets and reputation of the organization and to ensure the continued financial and organizational well-being. Banks are obliged to establish a comprehensive and reliable risk management system, integrated in all business activities and providing for the bank risk profile to be always in line with the established risk propensity.

Risk management system comprises:

- Risk management strategy and policies, as well as procedures for risk identification and measurement, i.e. for risk assessment and risk management;
- Appropriate internal organisation, i.e. bank's organizational structure;
- Effective and efficient risk management process covering all risks the bank is exposed to or may potentially be exposed to in its operations;
- Adequate internal controls system;
- Appropriate information system;
- Adequate process of internal capital adequacy assessment.

In their operations banks are particularly exposed to or may potentially be exposed to the following risks:

a) **Credit risk** (including concentration risk, country risk, transfer risk, and settlement risk)

b) **Market risk** (including interest rate risk in the banking book, foreign exchange risk, and equity market risk)

c) **Liquidity Risk**

d) **Operational Risk**

e) **Other risks** (Compliance, strategic, reputation and money laundering risk)

- **Credit risk** is the risk of potential occurrence of adverse effects on the bank's financial result and capital due to debtor's default to meet its obligations to the bank.
  - Concentration risk is the risk which arises directly or indirectly from the bank's exposure to the same or similar source of risk, or, same or similar type of risk;
  - Country risk is a risk relating to the country of origin of the person to which the bank is exposed, that is, the risk of negative effects on the bank's financial result and capital due to the bank's inability to collect receivables from such person for reasons arising from political, economic or social circumstances in such person's country of origin.
  - Transfer risk is probability of loss due to currency conversion (exchange) restrictions imposed by a foreign government that make it impossible to move money out of the country. It is a type of political risk.
  - Settlement risk is the risk that one party will fail to deliver the terms of a contract with another party at the time of settlement. Settlement risk can also be the risk associated with default, along with any timing differences in settlement between the two parties. Default risk can also be associated with principal risk
- **Market risks** entail foreign exchange risk, price risk on debt securities, price risk on equity securities, and commodity risk;

- Foreign exchange risk is the risk of possible occurrence of adverse effects on the bank's financial result and capital on account of changes in foreign exchange rates;
- Interest rate risk is the risk of possible occurrence of adverse effects on the bank's financial result and capital on account of banking book items caused by changes in interest rates;

- **Liquidity risk** is the risk of potential occurrence of adverse effects on the bank's financial result and capital due to the bank's inability to meet the due liabilities caused by the withdrawal of the current sources of funding, that is, the inability to raise new funds (funding liquidity risk), aggravated conversion of property into liquid assets due to market disruption (market liquidity risk);

- **Operational risk** is the risk of possible adverse effects on the bank's financial result and capital caused by omissions (unintentional and intentional) in employees' work, inadequate internal procedures and processes, inadequate management of information and other systems, as well as by unforeseeable external events. Operational risk also includes legal risk.
  - Legal risk is the risk of loss caused by penalties and sanctions originating from court disputes due to breach of contractual and legal obligations, and penalties and sanctions pronounced by a regulatory body.

- **Other Risk**
  - Risk of compliance of the bank's operations is the possibility of occurrence of adverse effects on the bank's financial result and capital as a consequence of failure to comply its operations with the law and other regulations, standards of operations, anti-money laundering and counter-terrorist financing procedures, and other procedures as well as other acts governing the bank's operations, particularly encompassing the risk of sanctions by the regulatory authority, risk of financial losses and reputational risk.
  - Reputational risk relates to the possibility of the occurrence of losses due to adverse effects on the bank's market positioning.
  - Strategic risk is the possibility of occurrence of adverse effects on the bank's financial result and capital due to the absence of appropriate policies and strategies, their inadequate implementation, as well as changes in the environment where the bank operates or absence of appropriate response of a bank to those changes.
  - Residual risk is the possibility of occurrence of adverse effects on the bank's financial result and capital due to the fact that credit risk mitigation techniques are less efficient than expected or their application does not have sufficient influence on the mitigation of risks to which the bank is exposed;
  - Dilution risk is the possibility of occurrence of adverse effects on the bank's financial result and capital due to the reduced value of purchased receivables as a result of cash or non-cash liabilities of the former creditor to the borrower;
  - Settlement/Delivery risk is the possibility of occurrence of adverse effects on the bank's financial result and capital arising from unsettled transactions or counterparty's failure to deliver in free delivery transactions on the due delivery date;
  - Counterparty credit risk is the possibility of occurrence of adverse effects on the bank's financial result and capital arising from counterparty's failure to settle their liabilities in a transaction before final settlement of transaction cash flows, or, settlement of monetary liabilities in the transaction in question;
  - Bank exposure risks comprise risks of bank's exposure towards a single person or a group of related persons.
  - Bank's investment risks comprise risks of its investments into non-financial sector entities and in fixed assets and investment property.

STRUCTURE OF RISK MANAGEMENT:

Risk management structure includes all the processes, tools and techniques to manage overall risks of the bank. Jamuna bank sets its risk management structure that is parallel with national as well as global standard. Not only do we have risk management inculcated at Board and Management level, but our risk management framework encompasses the operational level too, which enables us to give all-inclusive emphasis on managing risk at every level.

a. Board Involvement:

The Board is responsible for establishing the bank's overall strategy and significant policies relating to the management of individual risk elements to which it is exposed. There is a Board Risk Management Committee that is involved with the risk management functions of the bank.

Board Risk Management Committee (RMC):

- Approves the risk management policy of the bank.
- Determines strategic direction of the bank.
- Creates an environment and structure for effective operation of risk management.
- Sets up the risk appetite and tolerance limits for the bank.

b. Management Involvement:

Senior management is responsible for the implementation of risk policies and procedures in line with the strategic direction and risk appetite specified by the board. This senior management is fully responsible for the risk management culture of the entire bank. To manage the risks, the bank has constituted the Risk Management Committee (RMC) at Management Level & Supervisory Review Committee (SRC).

Risk Management Committee at management-level

In compliance of DOS Circular Letter No. 13 dated 09 September 2015, the Bank has formed Risk Management Committee at management level comprising AMD & CRO, DMD (Operations), Head of ICC, Head of CRM, Head of ICT, Head of FAD, Head of AML, Head of ID, Head of Treasury, Head of Law and Recovery. The Head of RMD acts as the secretary of the committee. This Committee is engaged in formulating risk management policy and procedures of the Bank.

Meeting held by Bank's Risk Management Committee: 12 (Twelve)

Supervisory Review Committee (SRC)

A sound risk management process is the foundation for an effective assessment of the adequacy of a bank's capital position. In this regard, Supervisory Review Committee is engaged in reviewing the nature and level of risk relates to banking assets and planning for adequate capital framework.

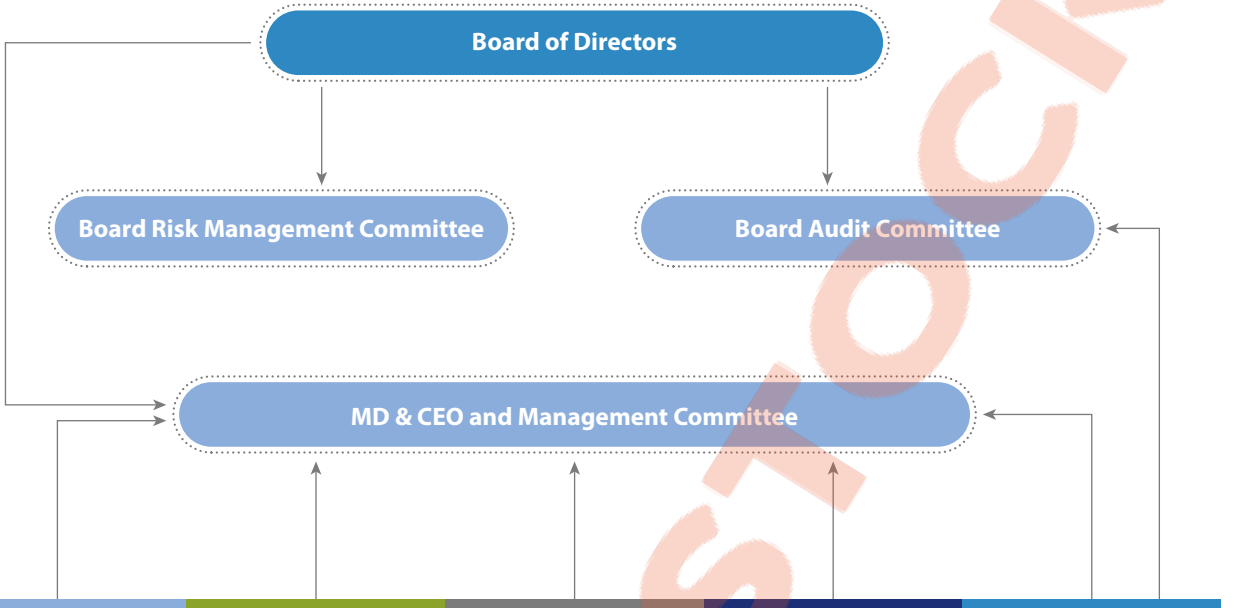
Meeting held by Bank's Supervisory Review Committee (SRC) : 4 (Four)

Asset Liability Committee (ALCO)

Asset Liability Committee consists of the Managing Director, the Additional Managing Director & Deputy Managing Director and strategically important Divisional Heads of Head Office. The Managing Director and in his absence the Additional Managing Director chairs the meeting of the Asset Liability Committee. The Committee is responsible for managing Balance Sheet gap (minimize the mismatching between deposits and Loans & Advances), interest rate risk and liquidity risk of the Bank. The meetings of the Asset Liability Committee are held in every month. The Head of Treasury acts as the secretary of the committee.

Meeting held by ALCO in 2017: 15 (Fifteen)

STRUCTURE OF RISK MANAGEMENT OF JAMUNA BANK



RISK MANAGEMENT COMMITTEE-MANAGEMENT LEVEL	SUPERVISORY REVIEW COMMITTEE (SRC)	ASSET LIABILITY MANAGEMENT COMMITTEE (ALCO)	CREDIT COMMITTEE	INTERNAL AUDIT
▸ Develops and implements risk management framework-policies, systems, processes and tools ▸ Ensures framework covers risk: Identification, Assessment/methods, Response, Control/limits, Monitoring, Reporting ▸ Exercising approval authorities in accordance with delegated authorities	▸ assessing their overall capital adequacy in relation to Banks risk profile and strategy for maintaining their capital levels. ▸ review and evaluate banks' internal capital adequacy assessments and strategies, as well as their ability to monitor and ensure their compliance with regulatory capital ratios. ▸ intervening at an early stage to prevent capital from falling below the minimum levels required to support the risk characteristics of a particular bank and should require rapid remedial action if capital is not maintained or restored.	▸ Assumes liquidity risk to attain bank's financial goal ▸ Monitors Interest rate risk so that the bank retains its margin of profitability	▸ Monitors credit risk & sets up strategy for credit policy and procedure ▸ Reviews the bank's credit risk appetite and exposure ▸ Ensures compliance of credit limits approved by BODs	▸ Review effectiveness of risk management practice ▸ Confirms level of compliance ▸ Recommends improvements and enforces corrective action where applicable

Head Office Credit Review Committee (HOCRC)

The Head Office Credit Review Committee (HOCRC) serves as a reviewing body of client's credit application, recommended for approval by the branch/business group. The Committee also recommends credit applications/proposals for approval by the competent approving authorities. In addition, the committee reviews framing/updating of credit policy and recommends for approval by the Board of Directors. The committee also reviews adequacy of credit risk management and loan loss provisioning.

HOCRC consist of Head Office executives from different divisions. The Chairperson of the HOCRC is appointed by the MD/CEO. The Head of Retail Banking Division and Head of SME Division attend meetings if they have proposals placed in the HOCRC for discussion.

Meeting held by HOCRC in 2017 : 173 (One Seventy three)

Board of Directors are performing the following roles:

- Defining the risk appetite;
- Designing the organizational structure to manage risk within the bank;
- Understanding the inherent risks of the bank;
- Reviewing and approving risk management policies and re-reviewing at least annually;
- Enforcing and using adequate recordkeeping and reporting systems;
- Reviewing and approving limits and re-reviewing at least annually; and
- Monitoring compliance with overall risk management policies and limits

MD & CEO and Management Committee are performing the following roles:

- Ensuring appropriate knowledge, experience, and expertise of lower-level managers and staff involved in risk management;
- Ensuring sufficient staff resources for each risk management activity;
- Establishing standards of ethics and integrity for staff and enforcing these standards;
- Supervising day-to-day activities of senior managers and heads of business lines;
- Identifying risks involved in new products and activities and ensuring that the risks can be measured, monitored, and controlled adequately; and
- Establishing committees and sub-committees to be in charge of ongoing risk management.

Risk Management Committee at management-level are performing the following roles:

- Setting targets for capital ratios and capital composition;
- Managing the balance sheet;
- Managing the funding structure;
- Determining general principles for measuring, managing, and reporting the bank's risks;
- Developing risk policies for business units;
- Determining the overall investment strategy;
- Identifying, monitoring, and managing the bank's current and potential operational risk exposures;
- Handling "critical risks" (risks that require follow-up and further reporting);
- Following up on reports prepared by Internal Audit and informing the MD & CEO of unusual circumstances; and
- Preparing management information on issues such as IT security, physical security, business continuity, and compliance.

ALCO are performing the following roles:

- Review of the Fund Position and Mismatch Position.
- Review of interest rates on Deposits and Advances of our Bank compared to other Bank.
- Discussion on the comparative position of Deposit and Advances of our Branches.
- Discussion regarding activities of PD.
- Review of the Economic & Market Status and outlook & the Key Management indicators of the Bank.
- Discussion regarding bucket information of Asset & Liabilities of the Bank.
- Discussion regarding the position of rate sensitive Asset & Liability.
- Discussion regarding the unused whole sale borrowing capacity.
- Discussion regarding the undrawn portion of Commitment.
- Review of the trend of local & foreign currency deposits & advance position.
- Review of the statement showing the interest rate risk of Assets & Liabilities position of the Bank.
- Review of the loan & Deposit Movement.
- Review of the interest rate breakdown for asset & Liability.
- Review of the top 10 Depositors list.
- Review of the top 10 Borrowers list.
- Review of the trend of the limit as states in policy statement for last few months.
- Review of the combined & segmented Deposit & Advance trend in local & foreign currency.
- Review of the comparative balance position of the Bank.
- Review of the status of regulatory compliance.
- Review of the last financial data of the Bank.
- Review of the off balance sheet position.

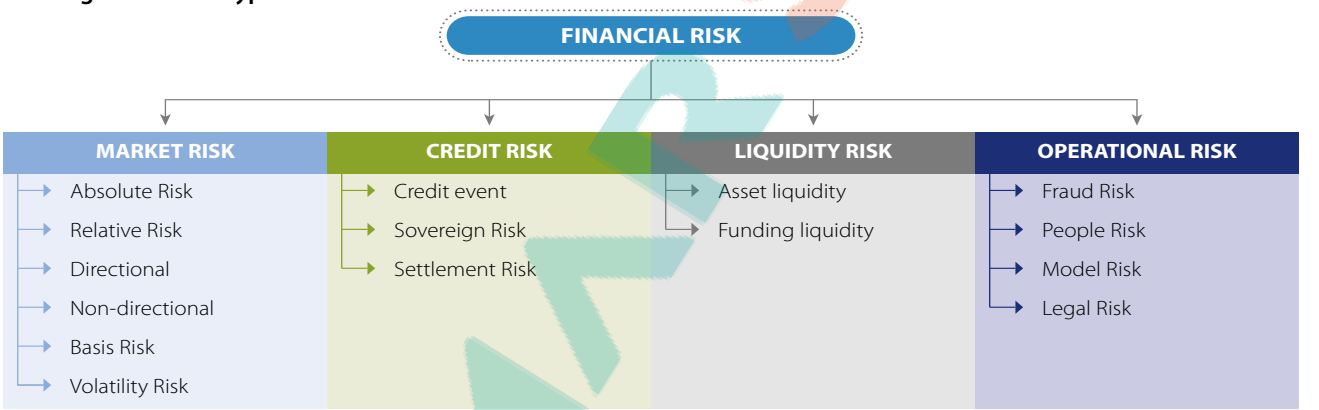
- Review of the credit limit imposed by the counter parties.
- Review of the limit status and its utilization.
- Discussion regarding the amount of loan able fund
- Discussion regarding Borrowed fund to Total Asset
- Review of the average interest rate on loans & deposit
- Review of the highest call money rate for previous 12 months.
- Review on Foreign Exchange Asset & Liability and Net Open Position (NOP)
- Review of the Value at risk (VaR) on foreign Exchange Position.
- Review of the Stress testing report & expected capital requirement

Scope of Risk Management Division:

Risk Management Division (RMD) of Jamuna Bank Limited had been established in line with the directives of Bangladesh Bank for strengthening risk management activities of the bank. The responsibility of the division is to ensure effectiveness of the Core Risks Management of the Bank and also to ensure the capital management of the Bank under Basel Accords in line with the directives of Bangladesh Bank from time to time.

RMD is responsible to manage and measure risk on the basis of the bank's approved risk parameters, even independently of minimum regulatory requirements and category. It is responsible for designing risk management strategy, establishing risk management policies & procedure, communicating views of Board & Senior Management regarding risk issues throughout the bank, determining Risk Appetite of the Bank and have it approved by the Risk Committee of the Board of Directors, measuring & monitoring risk, identifying & quantifying bank's exposure to material loss, independently monitor limits, developing & implementing loss prevention/retention programs, securing & maintaining adequate loss coverage, periodic stress testing, preparation of monthly risk management paper, half yearly Comprehensive Risk Management Report& holding meeting of All Risk Committee etc.

Coverage of Various types of Risks:



The entire risk management framework is designed in such a way so that all types of risk can pro-actively be identified and mitigated to reduce its exposure and the probability of these taking place in future. This in turn will help Jamuna Bank's steady growth.

Now, standing at this point in time, we wish to concentrate on the quality of our portfolio more than ever, we are committed to work for people, planet and profit. With the mindset to be a sustainable bank, we thoroughly assess every individual before boarding in as customer. Yet, in line with our visionary founder chairman's philosophy of building a world free from all forms of exploitation and discrimination, we intend to bolster the economic growth of our nation on ethical ground.

Discussion on Risk Mitigation:

1. Credit Risk:

A credit risk is the risk of default on a debt that may arise from a borrower failing to make required payments. In the first resort, the risk is that of the lender and includes lost principal and interest, disruption to cash flows, and increased collection costs. At Jamuna bank, the core function of Credit Risk Management (CRM) Team is to optimize the risk adjusted return from the bank's loans and advances by maintaining an appropriate standard in the underwriting process. Jamuna bank takes

holistic approach towards credit risk management, where socioeconomic and environmental impacts of the decisions made are emphasized upon. This particular practice is the hallmark of Jamuna Bank's credit risk management objective. To achieve this goal, we manage the credit risk inherent in the entire portfolio of the bank as well as the risks associated with individual credit proposals or transactions. We consider the relationships between credit risk and other risks while supporting the transactions of the bank. We believe that the effective management of credit risk is a critical component of a comprehensive approach to risk management and essential to the long-term success of any banking organization.

2. Market Risk:

Market Risk is the risk of potential losses in the on balance sheet and off balance sheet positions of a bank stemming from adverse movements in market rates or prices such as interest rates, foreign exchange rates, equity prices, credit spreads, and/or commodity prices.

3. Equity Price Risk:

Equity risk is defined as the losses incurring from the changes in the market price of equity held by the bank. To measure and identify the risk, mark to market valuations of the share investment portfolios are done. Mark to market valuation is done against a predetermined limit. Equity Risk of the bank is also monitored through analysis of own investment on shares by subsidiaries, margin loan against investment in share by subsidiaries and loan statement against shares. Equity price risk could be systematic or unsystematic. The former refers to the sensitivity of a portfolio's value to changes in overall level of equity prices, while the latter is associated with price volatility that is determined by a firm's specific characteristics.

4. Interest Rate Risk:

Interest Rate Risk is the potential impact on a bank's earnings and net asset value due to changes in the

market interest rates. In simple words, interest rate risk arises when the bank is obliged to pay more interest for liabilities but cannot charge more on assets. Such risks cannot be eliminated as re-pricing period of assets and liabilities are different. Other than re-pricing issue, other sources of interest rate risk are: yield curve risk, basis risk, and embedded options. The immediate impact of a variation in interest is on the bank's net interest income, while a long term impact is on the bank's net worth since

the economic value of the bank's assets, liabilities and off balance sheet exposures are affected. Re-pricing schedule used as interest rate risk measurement techniques. It begins with a maturity/re-pricing schedule that distributes interest sensitive assets, liabilities, and off- balance sheet positions into a certain number of predefined time bands according to their maturity (if fixed rate) or time remaining to their next re-pricing (if floating rate).

5. Foreign Exchange Risk Management:

Foreign Exchange Risk Management is the risk that the bank may suffer losses as a result of adverse exchange rate movements during a period in which it has an open position in an individual foreign currency. In addition, the bank is also exposed to interest rate risk and settlement risk on account of its foreign exchange business. At Jamuna bank, treasury division is vested with dealing with risks associated with foreign exchange movements.

6. Asset liability Management Risk:

Asset Liability Management (ALM) plays a critical role in weaving together the different business lines within a financial institution. Managing liquidity and the balance sheet are crucial to the existence of a financial institution and sustenance of its day to day operations. It is also essential for seamless growth of the balance sheet in a profitable way.

7. Environmental and climate change risk:

In addition to these entire probable financial risks, one should not forget the change in climatic conditions that could pose a potential threat to our business.

8. Internal Control and Compliance:

Internal Control and Compliance risk refers to the gap of internal system to highlight a control breach either because of non-inclusion in sampling or due to failure to detect within the sample. Losses arising out of lapse of internal compliances will be considered under operational risk. Internal control is the process, guided by a company's board of directors, management and other personnel, designed to provide reasonable assurance regarding the achievement of the objectives in the effectiveness and efficiency of operations, the reliability of financial reporting and compliance with applicable laws, regulations, and internal policies. Internal controls are the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the company is exposed to or in which it is engaged. A sound internal control function plays an important role in contributing to the effectiveness of the internal control system. Jamuna bank has a board approved own Internal Control and Compliance policy.

9. Prevention of Money Laundering:

Money Laundering is deemed as a finance-based crime that buckles down to conceal, misrepresent and disguise all the details with regard to illegal financial income taking advantage of the vulnerability of the Financial Institutions mostly in the developing countries. Due to the rapid incorporation of sophisticated technology in a globalized financial sector; money laundering has become a truly worldwide scourge that has devastating economic, security, and social consequences. Money launderers are seen to concentrate on developing countries like Bangladesh. Therefore, Bangladesh

strengthens its Anti Money Laundering system time to time by introducing and updating legislations, acts such as Anti Money Laundering Act, Anti-Terrorism Act and making it compulsory for the reporting organizations to comply with the same.

10. Information and Communication Technology Risk:

Technology continues to be a strong pillar in the bank's idea to attract the banking experience of its customers. In line with the key trends which are shaping technology today, the bank has rolled out various initiatives leveraging mobility, digitalization and innovations in payments technology.

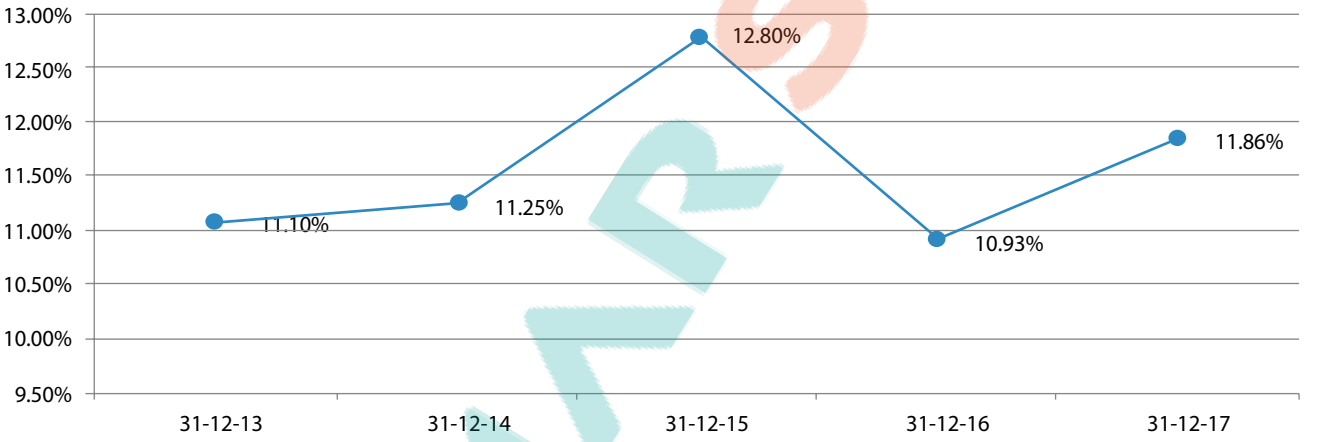
For enhancement of security, we have introduced different types of security products like Damballa, Paloalto (Next Generation Firewall), NMS (Network Monitoring System), SIEM (Security Incident &Event Management), Mail Filter, Blue Coat which has certainly strengthened Jamuna Bank's IT security far better than before. We have achieved milestone by introducing Bkash Agent bill Collection, "SureCash" Mobile Banking, School Banking, RTGS, eDoc (Security Document Management System), E-Leave for bank employees, E-Remit(Centralized Remittance Management Solution),upgrading network infrastructure, "FloraBank" (corebanking software) version upgrade, Access Control system in HO/Branch and bring all branch/ATM under CCTV surveillance.

Risk Reporting

Risk Based Capital Adequacy:

Under Risk Based Capital Adequacy Statement, Jamuna Bank Limited is strictly maintaining the CRAR from the beginning of the implementation of Basel-III accord, it was 12.21%, 11.10%, 11.25%, 12.80%, 10.93% and 11.86% in December of 2012, 2013, 2014, 2015, 2016 and 2017 respectively. As the prudently selected less capital consuming and economy renovating sectors are the loan disbursed areas of Jamuna Bank Limited so it does not create any predicament to maintain any Capital requirement. To estimate the capital requirement in the upcoming quarters all branches of the bank prepare their statement of Risk Weighted Asset in every quarter and in the light of these reports they diversify their portfolio in the favorable manner.

Capital to Risk Weighted Asset Ratio in Last 5 Years



Challenges of Basel-III implementation

Basel-III implementaion is intened to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source, thus reducing the risk of spillover from the financial sector to the real economy. Basel-III has begun its journey since 2015 and it will come into full force from 2019. Jamuna Bank's status in Basel-III implementation is described below:.

Pillar Number	Particulars	Regulatory Requirement	Jamuna Bank's stand	
			Compliance Status	Details
1	Capital Requirement	Common Equity Tier 1 of at least 4.5% of the total RWA.	Complied	7.27%
		Tier-1 capital will be at least 6.0% of the total RWA.	Complied	7.27%
		Minimum Total Capital plus Capital Conservation Buffer 11.25% of the total RWA.	Complied	11.86%
	Leverage Ratio	Tier-1 capital will be at least 3.0% of the total Exposure.	Complied	5.33%
	Liquidity Coverage Ratio	Minimum amount of stock of high quality liquid asset is 100% of Total net cash outflows over the next 30 calendar days	Complied	136.00%
	Net Stable Funding Ratio	Available amount of stable funding is more than 100% of required amount of stable funding.	Complied	115.72%
2	Supervisory Review Process	High Standard Supervisory Review Process.	Complied	
3	Market Discipline	Large Scale Market Disclosure.	Complied	

Internal Capital Adequacy Assessment Process (ICAAP):

To encompass other risk bank regularly prepares Internal Capital Adequacy Assessment Statement containing proper calculation of Residual Risk, Concentration Risk, Liquidity Risk, Reputation Risk, Strategic Risk, Settlement Risk, Evaluation of Core Risk Management, Environmental & Climate Change Risk and Other material risk against adequate capital. Besides, bank also assesses whether there is any chance of jeopardize to environment by bank financed initiative and damaging bank's initiative by environmental hazard. Jamuna Bank Limited is successfully maintaining additional Capital Requirement

Stress Testing:

The bank is performing stress testing in regular interval to determine the impact on itself under a set of exceptional, but plausible assumption through a series of battery of tests. The shock absorbent capacity of the bank is gauged while various types of risks are faced by it. The Bank has successfully lessened cumulative gap between risk sensitive asset and liability and average duration of bond. Performing loan directly downgraded to bad & loss in sector RMG & Textile did not create adverse impact on CRAR due to maintenance of adequate collateral. Jamuna Bank prudently measures value of collateral, as a result the shock named Decrease in force sale value of collateral did not create adverse change in CRAR. Jamuna Bank Limited regularly adjusts its loan portfolio, foreign exchange position, equity position and liquidity position to confront any unfavorable situation.

Particulars	December 31, 2016			December 31, 2017		
	CRAR after shock			CRAR after shock		
	Minor	Moderate	Major	Minor	Moderate	Major
Capital Adequacy Ratio before shock	10.93			11.86		
Performing RMG loan directly downgraded to B/L	10.91	10.87	10.82	11.50	10.73	9.95
Performing Textile loan directly downgraded to B/L	10.89	10.79	10.70	11.83	11.74	11.64
Increase in NPLs due to default of Top large loan borrowers	8.53	5.07	2.37	9.38	5.91	2.56
Negative Shift in NPLs categories	10.67	10.17	9.64	11.64	11.02	10.57
Decrease in the FSV of the Collateral	10.68	10.42	9.90	11.66	11.44	11.00
Increase in NPLs	9.84	7.28	3.58	9.75	5.29	0.54
Interest Rate	9.67	8.40	7.14	10.98	10.07	9.17
FEX : Currency Appreciation	10.93	10.93	10.93	11.83	11.78	11.72
Equity Shock	10.92	10.91	10.88	11.87	11.87	11.85

Comprehensive Risk Management Paper:

Various aspects of credit risk, market risk, liquidity risk, operational risk, reputational risk, and compliance risk are discussed monthly in Risk Management paper. Credit Risk analysis covers concentration risk, classified loan, recovery, provisioning, top defaulters, collateral coverage, overdue bill and fund diversion. Market Risk analysis incorporates the interest rate risk, foreign exchange risk, equity risk and Value at Risk. Liquidity Risk analysis covers Statutory Liquidity Requirement (SLR), Cash Reserve Ratio (CRR), Advance Deposit Ratio (ADR), Structural Liquidity Profile, liability concentration, Whole sale Borrowing Guidelines, Maximum Cumulative Outflow and Medium Term Funding Ratio. Internal fraud, external fraud and evaluation of core risk management are discussion of Operational Risk. Risk Management paper is regularly discussed in Risk Management Committee of Management, Risk Management Committee of Board of Directors and Meeting of Board of Directors. Risk Management paper and other related documents are sent to Bangladesh Bank and which are evaluated to determine the risk management status. It is revealed that Comprehensive Risk Management Rating of the Bank is gaining excellence.

DISCLOSURE ON RISK BASED CAPITAL (BASEL-III)

For the Year 2017

Background: These disclosures on the position of the bank's risk profiles, capital adequacy and risk management system under Pillar-III of Basel-III are made following revised "Guidelines on Risk Based Capital Adequacy" for banks issued by Bangladesh Bank in December 2014. These quantitative and qualitative disclosures are intended to complement the Minimum Capital Requirement (MCR) under Pillar-I and Supervisory Review Process (SRP) under Pillar-II of Basel-III.

The purpose of these disclosures is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of the bank regarding holding of assets and to identify the risks relating to the assets and capital adeuacy to meet probable loss of assets.

Scope Of Application

Scope of Application: The Risk Based Capital Adequacy framework applies to Jamuna Bank Limited (JBL) on 'Solo' basis as well as 'Consolidated' basis as there were two subsidiaries of the bank as on the reporting date i.e. 31 December 2017. The names of the two subsidiary companies are Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited.

Consistency and Validation: The quantitative disclosures are made on the basis of consolidated audited financial statements of JBL and its Subsidiary as at and for the year ended 31 December 2017 prepared under relevant international accounting and financial reporting standards as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and related circulars/ instructions issued by Bangladesh Bank from time to time. The assets, liabilities, revenues and expenses of the subsidiaries are combined with those of the parent company (JBL), eliminating intercompany transactions. So assets of the subsidiaries were risk weighted and equities of subsidiaries were crossed out with the investment of JBL while consolidating.

Capital Structure of JBL: Regulatory capital, as stipulated by the revised RBCA guidelines by BB, is categorized into two tiers. The total regulatory capital will consist of sum of the following categories:

1) Tier 1 Capital (going-concern capital)

a) Common Equity Tier 1

b) Additional Tier 1

2) Tier 2 Capital (gone-concern capital)

Tier 1 capital (going-concern capital) is the capital which can absorb losses without triggering bankruptcy of the bank. Tier 2 capital (gone-concern capital) is the capital which will absorb losses only in a situation of liquidation of the bank.

Conditions for Maintaining Regulatory Capital: The Bank complied with all the required conditions for maintaining regulatory capital as stipulated in the revised RBCA guidelines by Bangladesh Bank as per following details:

- **Common Equity Tier 1 of at least 4.5% of the total RWA.**
  - Status of Compliance: Complied.
- **Capital Conservation Buffer at least 1.25% of the total RWA.**
  - Status of Compliance: Complied.
- **Tier-1 Capital will be at least 5.50% of the total RWA.**
  - Status of Compliance: Complied.
- **Minimum Total Capital plus Capital Conservation Buffer to RWA Ratio of 11.25%.**
  - Status of Compliance: Complied.
- **Additional Tier 1 capital can be admitted maximum up to 1.5% of the total RWA or 33.33% of CET1, whichever is higher.**
  - Status of Compliance: As on the reporting date there was no Additional Tier 1 capital in the capital structure of Jamuna Bank Limited.
- **Tier-2 capital can be admitted maximum up to 4.00% of the RWA or 88.89% of CET 1, whichever is higher.**
  - Status of Compliance: Complied.

Quantitative Disclosures: The Bank had a Capital of BDT 1,989.41 crore comprising Tier-1 capital of BDT 1,218.85 crore and Tier-2 capital of BDT 770.56 crore as on the reporting date (31 December 2017). Following table presents the details of capital as on December 31, 2017:

Tk. in Crore

1.0	Common Equity Tier-1 (Going Concern Capital)	Consolidated	Solo (Bank)
1.1	Fully Paid-up Capital	614.12	614.12
1.2	Non-repayable Share premium account	-	-
1.3	Statutory Reserve	469.76	469.76
1.4	General Reserve	-	-
1.5	Retained Earnings	134.63	135.51
1.6	Minority interest in Subsidiaries	-	-
1.7	Dividend Equalization Account	-	-
1.8	Actuarial Gain/Loss	-	-
1.9	Other (if any item approved by Bangladesh Bank)	-	-
1.10	**Sub-Total (1.1 to 1.9)**	**1,218.51**	**1,219.39**
1.11	Shortfall in provisions required against Non Performing Loans (NPLs)	-	-
1.12	Reciprocal Crossholding	0.54	0.54
1.13	**Total Common Equity Tier-1 Capital {1.10 – (1.11 + 1.12)}**	**1,217.97**	**1,218.85**
2.0	**Additional Tier-1 Capital**		
2.1	Non-cumulative irredeemable preference shares	-	-
2.2	Instruments issued by the bank that meet the qualifying criteria for AT1	-	-
2.3	Minority Interest i.e. AT1 issued by consolidated subsidiaries to third parties	-	-
2.4	Other (if any item approved by Bangladesh Bank)	-	-
2.5	**Total Additional Tier-1 Capital (2.1 to 2.4)**	**-**	**-**
A.	**Total Tier-1 Capital (1.13+2.5)**	**1,217.97**	**1,218.85**
3.0	**Tier-2 Capital (Gone-Concern Capital)**		
3.1	General Provision (Eligible for inclusion in Tier-2 will be limited to a maximum 1.25% of Credit RWA)	238.19	236.56
3.2	Revaluation Reserves as on 31 December 2014 (50% of Fixed Asset and Securities & 10% of Equities)	85.00	85.00
3.3	Subordinated debt	500.00	500.00
3.4	All other preference shares		-
2.5	Minority Interest i.e. Tier 2 issued by consolidated subsidiaries to third parties		-
2.6	Other (if any item approved by Bangladesh Bank)		-
2.7	**Sub-Total (2.1 to 2.6)**	**823.19**	**821.56**
2.8	Phase-in deductions @ 20% from Revaluation Reserves	51.00	51.00
B.	**Total Tier-2 Capital (2.7-2.8)**	**772.19**	**770.56**
C.	**Total Eligible Capital (A+B)**	**1,990.16**	**1,989.41**

Capital Adequacy

Bank's Approach to Assessing Capital Adequacy: As banks in Bangladesh are now in a stage of developing risk management models, BB suggested the banks for using Standardized Approach for credit risk capital requirement for banking book and Standardized (rule based) Approach for market risk capital charge in their trading book. JBL used the Basic Indicator Approach (BIA), as prescribed by Bangladesh Bank in determining capital charge against operational risk. Under the Basic Indicator Approach (BIA), the capital charge for operational risk is a fixed percentage (denoted by alpha) of average positive annual gross income of the bank over the past three years.

Jamuna Bank Limited focuses on strengthening and enhancing its risk management culture and internal control environment rather than increasing capital to cover up weak risk management and control practices. JBL has been generating most of its incremental capital from retained profit (stock dividend and statutory reserve transfer etc.) to support incremental growth of Risk Weighted Assets (RWA). Therefore, the Bank's Capital to Risk weighted Asset Ratio (CRAR) remains consistently within the comfort zone after implementation of Basel-III from 1 January, 2015. During the year 2017, the CRAR ranges from 11.84% to 13.89% on consolidated basis and from 11.86% to 13.95% on solo basis against minimum requirement of 11.25% of RWA.

Assessing regulatory capital in relation to overall risk exposure of a bank is an integrated and comprehensive process. Jamuna Bank Limited, through its Supervisory Review Committee and Management Risk Committee, is taking active measures to identify, quantify, manage and monitor all risks to which the Bank is exposed to. Assessment of capital adequacy will be in alignment with the findings of these exercises.

Quantitative Disclosures: Following table shows component wise allocation of capital to meet three risks and an amount of additional capital maintained over MCR i.e. 11.25% of RWA. As on the reporting date, Jamuna Bank Limited maintained a Capital to Risk weighted Asset Ratio (CRAR) of 11.84% on 'Consolidated Basis' and 11.86% on 'Solo Basis' against required minimum of 11.25%. We had an excess capital of BDT 103.07 crore (Solo) and BDT 98.61 crore (consolidated) after meeting all three risks as on the reporting date as shown in the following table:

Capital Adequacy	Consolidated	Bank (Solo)
Capital requirement for Credit Risk	1,448.89	1,447.75
Capital requirement for Market Risk	95.99	94.00
Capital requirement for Operational Risk	136.50	135.00
Minimum Capital Requirement (MCR)	**1,681.38**	**1,676.75**
Total Capital to Risk Weighted Assets Ratio (CRAR)	11.84%	11.86%
CET- 1 to RWA	7.24%	7.27%
Tier-1 Capital to RWA	7.24%	7.27%
Tier-2 Capital to RWA	4.59%	4.60%
Minimum Capital Requirement (MCR)	**1,681.38**	**1,676.75**
Capital Conservation Buffer	**210.17**	**209.59**
Total Capital Requirement	**1,891.55**	**1,886.34**
Total Capital Maintained	**1,990.16**	**1,989.41**
Available Capital for Pillar 2 Requirement	98.61	103.07

Credit Risk

Qualitative Disclosures:

Definition of Credit Risk: Credit risk is the possibility that a borrower will fail to meet its obligation in accordance with agreed terms and conditions. That is credit risk is the risk of loss that may occur from the failure of any counterparty to make required payments in accordance with agreed terms and conditions and/or deterioration of credit worthiness. Credit risk is managed through a framework set by policies and procedures approved by the Board. The responsibility is clearly segregated between originator of business transaction and approver in the risk function.

Credit Risk Management Policies and Procedures: Credit risk management needs to be a robust process that enables Banks to proactively manage loan portfolio in order to minimize losses and earn an acceptable level of return for Shareholders. Central to this is a comprehensive IT system, which should have ability to capture all key customer data, risk management and transaction information. Jamuna Bank Ltd. already has real time on-line Banking system which enables to capture all key customer data. Given the fast changing dynamic global economy and the increasing pressure of globalization, liberalization, consolidation and disintermediation, it is essential that Banks have robust Credit risk management policies and procedures that are sensitive and responsive to these changes.

Jamuna Bank Limited being a progressive and dynamic private sector Bank formulated its own Credit Policy Guidelines to efficiently and professionally manage risks arising out of its Credit operation. The Credit Policy Guidelines was initially approved by the Board of Directors in its 59th meeting held on 08.01.2006. Lastly it was reviewed by the Board of Directors of the Bank in its 305th meeting held on April 24, 2017. As per Credit Risk Management Guidelines of Bangladesh Bank, the credit policy of JBL has been refined from time to time.

The Credit Policy Guidelines of JBL encompasses a wide range of issues related to credit operation. Jamuna Bank Limited continually updates by the bank to lead the ongoing improvement in the banking sector. The focal points of the JBL credit policy are:

1. Organizational Structure
2. Segregation of Duties
3. Implementation of the concept of Relationship Banking
4. Credit Principles
5. Credit Facilities parameter
6. Discouraged Business
7. Review of Mode-wise Credit Position
8. Review of Large Loan Concentration
9. Review of Classification Position and Target
10. Credit Budget with sectoral outlook
11. Procedure of Credit Operation including credit assessment
12. Credit Risk Grading System
13. Emphasizing on Secured Lending
14. Disbursement process and Documentation
15. Credit Monitoring
16. Policy for Delegation of Lending Authority

Methods used to measure Credit Risk: Credit risk grading is an important tool for credit risk measurement as it helps the Banks and financial institutions to understand various dimensions of risk involved in different credit transactions. The aggregation of such grading across the borrowers, activities and the lines of business can provide better assessment of the quality of credit portfolio of a bank or a branch. Well-managed credit risk grading systems promote bank safety and soundness by facilitating informed decision-making. Grading systems measure credit risk and differentiate individual credits and groups of credits by the risk they pose. This allows bank management and examiners to monitor changes and trends in risk levels. The process also allows bank management to manage risk to optimize returns.

The credit risk grading is done by assigning weightage accordance to the severity of risk. The primary risk areas are financial risk, business/ industry risk, management risk, security risk and relationship risk. These risk components are further subdivided.

A thorough credit risk assessment is being conducted prior to the sanctioning of credit facilities. Thereafter it is done annually for each relationship. The result of this assessment is presented in the credit proposal originated from the Relationship Manager.

Following risk areas are addressed and assessed in credit sanctioning process:

1. **Borrower Analysis:** Reputation, education, experience, age and success history and net worth of the borrower are considered to analyze a borrower. Any issues regarding lack of management depth, complicated ownership structures or inter-group transactions are addressed in borrower analysis.
2. **Industry Analysis**: To analyze an industry JBL considers industry position i.e. threat & prospect in the industry, risk factors pertaining to the industry, borrowers position or share in the industry.
3. **Historical financial analysis:** An analysis of a minimum of 3 years historical financial statements of the borrower is being presented. The analysis addresses the quality and sustainability of earning, cash flow and the strength of the borrower's balance sheet.
4. **Projected financial Performance:** Where term facilities are being proposed, a projection of the borrower's future financial performance is required to be provided.
5. **Technical feasibilities/ Infrastructural facilities:** Seasonality of demand, Debt-Equity Ratio, Account conduct of the borrower, Security and other relevant factors are considered to assess credit risks.

Credit Risk Management System: Jamuna Bank Limited (JBL) has established a robust credit risk management system to proactively manage loan portfolio in order to minimize losses. It has significantly improved risk management culture and established standard for segregation of duties and responsibilities relating to Credit Operation of the Bank.

The major steps taken by JBL to implement credit risk management guidelines are:

1. It has formulated its own Credit Policy Guidelines in line with the core risk guideline of Bangladesh Bank.
2. The policy takes into account the sectoral concentration and specific industry exposure cap is set in the policy.
3. Head Office Organizational structure has been segregated in line with CRM Guideline (Credit Marketing, Credit Approval and Credit Administration activities have been separated).
4. Borrower's Risk Grade are assigned and mentioned in the credit proposal.
5. All disbursement is authorized centrally in the computer system only after confirming fulfillment of

documentation requirement as per sanction term. There is no scope of disbursement without approval of the competent authority.

6. Credit Approval Authority has been clearly defined in the policy.

7. Strong monitoring of loan portfolio is ensured by separate Credit Monitoring Department.

Asset Impairment Policy: JBL follows central bank guidelines as its asset impairment policy. Bangladesh Bank set loan impairment/classification criteria and provisioning policies vide BRPD Circular No.14 dated 23 September 2012, BRPD Circular No.05 dated 29 May 2013 and BRPD circular No.16 dated 18 November 2014. The summary of objective criteria of loan classification and provisioning requirement are as below:

Objective Criteria:

Type of Loan	Unclassified		Sub-standard	Doubtful	Bad/Loss
	Standard	SMA			
Continuous	O<2	2<O<3	3<O<6	6<O<9	O>9
Demand	O<2	2<O<3	3<O<6	6<O<9	O>9
Fixed Term (>Tk. 10.00 Lacs)	O<2	2<O<3	3<O<6	6<O<9	O>9
Fixed Term (Up to Tk. 10.00 Lacs)	O<2	2<O<6	6<O<9	9<O<12	O>12
SAC/MC		O<12	12<O<36	36<O<60	O>60

Note: O = Overdue, SMA = Special Mention Account, SAC = Short term Agricultural Credit, MC = Micro Credit.

Rate of Provision:

Particulars		Short Term Agri. Credit	Consumer Financing			SMEF	Loans to BMs/MBs/ SDs	All Other Credit
			Other than HF, LP	HF	LP			
UC	Standard	2.50%	5%	2%	2%	0.25%	2%	1%
	SMA	-	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

Base for Provision: Provision will be maintained at the above rate on the balance to be ascertained by deducting the amount of 'Interest Suspense' and value of eligible securities from the outstanding balance of classified accounts.

Quantitative Disclosures:

Total gross credit risk exposures broken down by major types of credit exposure: Bangladesh Bank guidelines on RBCA, stipulated to segregate bank's asset portfolio into different categories and the following table shows our gross exposure in each asset category.

Major Types of Credit Exposure
As on 31.12.2017

(Taka in crore)

Sl	Exposure Types	Rating	Solo	Consolidated
1	Cash		183.76	183.77
2	Claims on Bangladesh Government & Bangladesh Bank		3,532.96	3,532.96
3	Claims on other Sovereigns & Central Banks		-	-
4	Claims on BIS, IMF & European Central Bank		-	-
5	Claims on Multilateral Development Banks (MDBs)		-	-
6	Claims on Public Sector Entities		34.99	34.99
7	Claims on Banks & NBFIs			

Sl	Exposure Types	Rating	Solo	Consolidated
	i) Original maturity over 3 months	1	216.55	216.55
		2,3	161.69	161.69
		4,5	1.76	1.76
		6	-	-
		Unrated	0.50	0.50
	ii) Original maturity up to 3 months		1,220.73	1,220.73
8	Claims on Corporate	1	1,567.86	1,567.86
		2	1,876.85	1,876.85
		3,4	576.74	576.74
		5,6	-	-
		Unrated	3,833.30	3,833.30
9	Claims on SME	SME 1	-	-
		SME 2	-	-
		SME 3	3.91	3.91
		SME 4	-	-
		SME 5	-	-
		SME 6	-	-
	Small Enterprise <BDT 3.00m	Unrated	553.46	553.46
	Small Enterprise ≥ BDT 3.00m & Medium Enterprise	Unrated	853.88	853.88
10	Claims under Credit Risk Mitigation			
	PSE		0.19	0.19
	Banks & NBFIs		547.08	547.08
	Corporate		2,042.94	2,042.94
	Retail		239.94	239.94
	SME		554.82	554.82
	Consumer finance		50.29	50.29
	Residential property		9.38	9.38
	Commercial real estate		0.65	0.65
11	Claims categorized as retail portfolio (excluding SME, Consumer Finance and Staff loan) up to 1 crore		7.61	7.61
12	Consumer finance		116.15	116.15
13	Claims fully secured by residential property		86.26	86.26
14	Claims fully secured by commercial real estate		25.90	25.90
15	Past Due Claims			
	1.Past Due Claims that is past due for 60 days or more			
	Where specific provisions are less than 20% of the outstanding amount of the past due claim		290.50	290.50
	Where specific provisions are no less than 20% of the outstanding amount of the past due claim		148.29	148.29
	Where specific provisions are more than 50% of the outstanding amount of the past due claim		22.84	22.84
	2. Claims fully secured against residential property that are past due for more than 60 days and/or impaired specific provision held there-against is less than 20% of outstanding amount		1.13	1.13
	3. Loans and claims fully secured against residential property that are past due for more than 60 days and/or impaired and specific provision held there-against is no less than 20% of outstanding amount		0.13	0.13

Sl	Exposure Types	Rating	Solo	Consolidated
16	Capital market exposure		145.76	269.35
17	Unlisted equity investment & other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses (other than those deducted from capital) held in banking book		140.87	0.87
18	Investments in venture capital		-	-
19	Investments in premises, plant and equipment and all other fixed assets		250.98	279.19
20	Claims on all fixed assets under operating lease		-	-
21	All other assets			
	i) Claims on GoB & BB		56.92	84.65
	ii) Staff loan/investment		48.47	48.47
	iii) Cash items in Process of Collection		-	-
	iv) Claims on Off-shore Banking Units (OBU)		-	-
	v) Other assets (Net of specific provision, if any)		89.07	92.72
	Total		**19,495.11**	**19,538.29**

Credit Exposure by Risk Weight: Bank needs more capital for assets where risk weight is higher and the below table shows our exposure under three main risk weight bands.

Exposure under three main Risk Weight

(TK. in Crore)

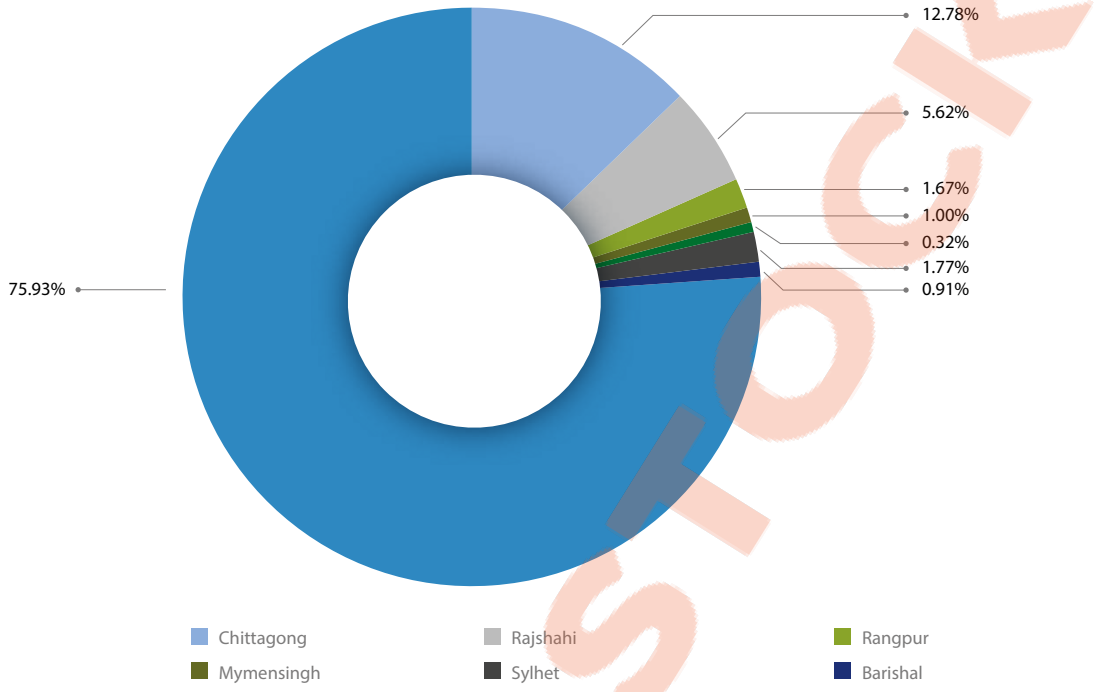
Particulars	Credit Exposure					
	Balance Sheet		Off-Balance Sheet		Total	
	Solo	Conso.	Solo	Conso.	Solo	Conso.
Less than 100% risk weight	11,700.32	11,728.05	1,461.23	1,461.23	13,161.55	13,189.28
100% risk weight	2,574.37	2,606.24	251.79	251.79	2,826.16	2,858.03
More than 100% risk weight	5,220.42	5,204.00	1,648.69	1,648.69	6,869.11	6,852.69
Total	**19,495.11**	**19,538.29**	**3,361.71**	**3,361.71**	**22,856.82**	**22,900.00**

Geographical Distribution of Loans & Advances: Our business is concentrated in two major Divisions- Dhaka and Chittagong as country's business activities are concentrated in these two locations. The following table shows Loans & Advances in different divisions.

(TK. in Crore)

Sl. No.	Divisions	Loans & Advances		Percentage	
		Solo	Consolidated	Solo	Consolidated
1	Dhaka	10,801.60	10,925.19	75.93%	76.15%
2	Chittagong	1,817.21	1,817.21	12.78%	12.67%
3	Rajshahi	799.82	799.82	5.62%	5.57%
4	Rangpur	238.11	238.11	1.67%	1.65%
5	Khulna	142.19	142.19	1.00%	0.99%
6	Mymensingh	45.76	45.76	0.32%	0.32%
7	Sylhet	250.95	250.95	1.77%	1.75%
8	Barishal	129.66	129.65	0.91%	0.90%
Total		**14,225.30**	**14,348.88**	**100%**	**100%**

Geographical Distribution of Loans & Advances (Solo)



Loans & Advances by Sector: Major sector wise Loans & Advances as on 31 December, 2017 was as below and the exposure amount remained within the appetite of the bank.

(TK. in Crore)

Sl No.	Sectoral Structure of Lending	Outstanding as on 31.12.2017		As % of Total Loans & Advances	
		Solo	Consolidated	Solo	Consolidated
1)	Agricultural, Fishing & Forestry	163.13	163.13	1.15%	1.14%
2)	Industry	5,390.10	5,390.10	37.89%	37.57%
3)	Trade & Commerce	6,152.86	6,152.86	43.25%	42.88%
4)	Constructions	857.57	857.57	6.03%	5.98%
5)	Transport	30.45	30.45	0.22%	0.21%
6)	Consumer Finance	491.21	491.21	3.45%	3.42%
7)	Loan to Financial Institutions	598.89	598.89	4.21%	4.17%
8)	Miscellaneous	541.08	664.67	3.80%	4.63%
Total Loans & Advances		**14,225.29**	**14,348.88**	**100%**	**100%**

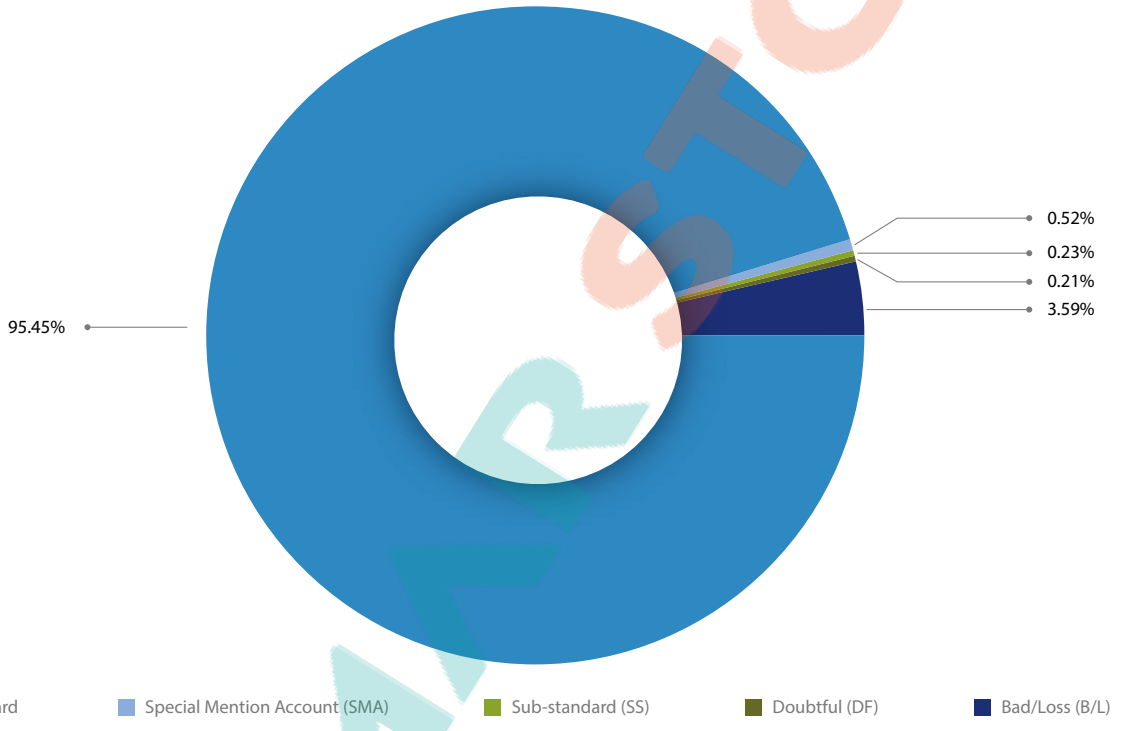
Residual Contractual Maturity of Loans and Advances:

Particulars	Amount in Crore TK.
Up to 1 Month	3,654.60
More than 1 Month to 3 Months	3,525.00
More than 3 Months but not more than 1 year	1,716.61
More than 1 year but not more than 5 years	2,560.55
More than 5 years	2,768.53
Total	**14,225.29**

Non Performing Assets: Total non-performing loans and advances was BDT 573.73 crore as on 31.12.2017 while it was BDT 474.35 crore in 2016

(TK. in Crore)

Classification Status	% of Total Loans	Outstanding
Standard	95.45%	13,578.00
Special Mention Account	0.52%	73.56
Sub-standard (SS)	0.23%	32.37
Doubtful (DF)	0.21%	30.17
Bad/Loss (B/L)	3.59%	511.19
Total	**100%**	**14,225.29**



Movement of Non Performing Assets: The closing volume of non-performing loans and Advances was BDT 573.73 crore while it was BDT 474.35 crore in the opening balance of the year 2017. Movement of non-performing assets during the year is presented in the following table:

Particulars	Tk in Crore
1. Opening balance as on 01 January 2017	474.35
2. Additions during the year	298.61
3. Reductions during the year	199.23
4. Closing balance as on 31 December 2017	573.73
5. Non Performing Assets (NPAs) to Outstanding Loans and advances	4.03%

Movement of specific provisions for NPAs is presented in following table:

Particulars	Tk in Crore
1. Opening balance	160.81
2. Provisions made during the period	37.27
3. Adjustment/Write-off during the year	13.54
4. Closing balance	184.54

Equity Position Risk

Equity Risk: Equity risk is the risk that one's investments will depreciate because of stock market dynamics causing one to lose money. Investment of JBL in equity securities is broadly categorized into two parts: Securities (Shares-common or preference, Mutual Fund) that are traded in the secondary market (trading book assets) and Un-quoted securities that are categorized as banking book assets.

The capital charge for equities would apply on their current market value in bank's trading book. This capital charge for both specific risk and the general market risk will be at the rate of the required minimum capital adequacy ratio. This is applied to all instruments that exhibit market behavior similar to equities. The instruments covered include equity shares, whether voting or non-voting, convertible securities that behave like equities, for example: units of mutual funds, and commitments to buy or sell equity.

Quantitative Disclosures:

Total Investment in Capital Market (Consolidated Basis) (Tk. in Crore)

Name of Stock		Cost Price	Market Price	Profit /Loss	Total Capital as per BCA, 1991	% of Investment in Capital Market to total prescribed Capital Components
1	**Portfolio: Bank**					
a)	Shares	16.42	12.41			
	Less Equity investment in subsidiaries other than Merchant Bank and Brokerage Subsidiaries	-				
b)	Mutual Fund/Fund	0.50	0.62			
c)	Bonds/Debentures	-				
d)	Loan to others for merchant banking and brokerage activities	107.88	107.88			
e)	Loan to Stock Dealer	-				
f)	Placement/others	1.39	1.39			
	Less placement in subsidiaries	-				
2	**Portfolio: Subsidiaries**					
a)	Shares	6.56	8.01	4.34		
b)	Mutual Fund/Fund	0.23	0.28			
c)	Bonds/Debentures	-				
d)	**Loans:**					
	Margin Loan	163.08	163.08			
	Bridge Loan	-				
e)	Placement/others	-				
	Total Capital Market Exposure		**293.68**		**1,133.67**	**25.91%**

Capital requirements for equity position risk (Consolidated Basis) (Tk. in Crore)

Sl. No.	Particulars	Amount (Market Value)	Weight	Capital Charge
	1	2	3	4 = (2x3)
a)	Specific Risk	21.27	10%	2.13
b)	General Market Risk	21.27	10%	2.13
	Total			**4.26**

Interest Rate Risk In The Banking Book (IRRBB)

Interest rate risk is the potential that the value of the on-balance sheet and the off-balance sheet positions of the bank would be negatively affected with the change in the interest rates.

Interest rate risk in the banking book arises from mismatches between the future yield of an asset and their funding cost. The immediate impact of changes in interest rates is on the Bank's net interest income (the difference between total interest income and the total interest expenses) for particular period of time, while the long term impact is on the Bank's net worth since the economic value of the Bank's assets, liabilities and off-balance sheet exposures are affected.

The process of interest rate risk management by the bank involves determination of the business objectives, expectation about future macro economic variables and understanding the money markets and debt market in which it operates. Interest rate risk management also includes quantifying the appetite for interest rate risk to which bank is comfortable.

Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis. Duration Gap analysis is one of the technique by which JBL measures interest rate risk in the banking book on a quarterly basis. Duration is the measure of a portfolio's price sensitivity to changes in interest rates.

Quantitative Disclosures:

The impact of interest rate movement:

Data of Interest Rate Risk:

Tk. in Crore

Particulars	< 3 months	3-6 months	6-12 months
Total Rate Sensitive Assets	6,704.55	2,093.89	2,321.07
Total Rate Sensitive Liabilities	8,717.25	1,132.66	782.1
Gap	-2,012.70	961.23	1,538.97
Cumulative Gap	-2,012.70	-1,051.47	487.50
Regulatory Capital	1,989.41	1,989.41	1,989.41
Total RWA	16,767.55	16,767.55	16,767.55
CRAR before Shock	**11.86%**	**11.86%**	**11.86%**

Interest Rate Sensitivity Analysis:

Tk. in Crore

Interest Rate Stress Test	Minor	Moderate	Major
Assumed Decrease in Interest Rate	**1%**	**2%**	**3%**
Net Interest Income Impact: <12 months	4.88	9.75	14.63
Capital after Shock	1,989.41	1,989.41	1,989.41
CRAR after Shock	11.89%	11.92%	11.95%
Change in CRAR after Shock	**0.03%**	**0.06%**	**0.09%**

Duration Gap Analysis:

Tk. in Crore

Duration GAP	Minor	Moderate	Major
	1%	2%	3%
Change in Market Value of Equity	-138.57	-277.13	-415.70
Regulatory Capital (after shock)	1,850.84	1,712.28	1,573.71
Total RWA(after shock)	15,919.47	15,919.47	15,919.47
CRAR after Shock	**11.63%**	**10.76%**	**9.89%**

Market Risk

Market risk is the risk that the value of a portfolio, either an investment portfolio or a trading portfolio, will decrease due to the change in value of the market risk factors. The four standard market risk factors are equity prices, interest rates, foreign exchange rates and commodity prices. The objectives of our market risk policies and processes are to obtain the

best balance of risk and return whilst meeting customers' requirements. The primary categories of market risk for the bank are:

Interest Rate Risk: The risk of loss resulting from changes in interest rates. As a result of mismatch of interest rates on its assets and liabilities and/or timing differences in the maturity thereof.

Foreign Exchange Risk: It is the risk to earnings and capital arising from adverse movements in currency exchange rates. It refers to the impact of adverse movement in currency exchange rates on the value of open foreign currency position and. There are also the risk of default of the counter parties and settlement risk.

Equity Risk: It is risk that results from adverse changes in the value of equity related portfolios.

Commodity Price Risk: Commodity price risk arises from changes in commodity prices and implied volatilities in commodity options, covering energy, precious metals, base metals and agriculture. Currently we do not have any exposure in commodity financing.

Market Risk Management:

To manage, monitors & control the above risks the Bank has Risk Management Committee & Asset-Liability Committee comprising the al Heads and Seniors Executives and Mid Office etc. They set in every month to discuss the matters and takes immediate steps as and when required to mitigate the issues.

To manage the interest rate risk, ALCO regularly monitors various ratios and parameters. Among the ratios, the key ratios that ALCO regularly monitors are Liquid asset to total assets, Volatile Liability dependency ratio, medium term funding ratio and short term borrowing to Liquid assets ratio. ALCO also regularly monitors the interest rate sensitive gap and duration gap of total portfolio.

To manage exchange rate risk, bank always keep its net open position within the limit set by central bank. Also to manage exchange rate risk in cross currency, bank always square its position in cross currency or convert its exposure to USD. For monitoring and controlling the risk Bank has made contacts with several foreign banks and closely monitors the incoming and outgoing sources & payment schedule of foreign currency.

To manage equity risk, the bank ensures taking prudent investment decisions complying sectoral preference as per investment policy of the bank and capital market exposure limit set by Bangladesh Bank.

Quantitative Disclosure

Capital Required for Market Risk (Consolidated):

Tk. in Crore

Particulars	Tk in Crore
Capital requirements for:	
- Interest rate risk;	71.73
- Equity position risk;	4.26
- Foreign exchange risk; and	20.00
- Commodity risk	-
Total Capital Required for Market Risk	**95.99**

Operational Risk

Operational Risk is defined as the risk of direct or indirect loss resulting from inadequate or failed internal processes, people and systems or from external events. This definition includes legal risk, but excludes strategic and reputation risk.

Views of Board of Directors (BOD) on system to reduce Operational Risk:

The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. Audit Committee of the Board directly oversees the activities of Internal Control and Compliance (IC&CD) to protect against all operational risks.

As a part of continued surveillance, the management committee (MANCOM), Risk Management Committee (at the management level) and Risk Management regularly reviews different aspects of operational risk. The analytical assessment was reported to the Board/ Risk Management Committee/ Audit Committee of the Bank for review and formulating appropriate policies, tool & techniques for mitigation of operational risk.

The operational risk may be of this following category:

- Internal Fraud.
- External Fraud.
- Employment practices & work plan.
- Clients, products & business practice.
- Damage of physical assets.
- Business disrupt & system failure.
- Execution, delivery & process management.
- Legal risk.

Potential External Events:

Jamuna Bank Limited operates its business in an umbrella of inter connected socio-economic and political environment. Few externalities affect business performance directly such as macro economic conditions, regulatory policy changes, changes in demand, status of infrastructure whereas few factors affect operations of the business directly or indirectly such as force shut down due to political instability, threat of vandalism to the bank's sophisticated physical outlets including IT equipments etc.

Policies and processes for mitigating operational risk:

The policy for operational risks including internal control and compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. A policy guideline on Risk Based Internal Audit (RBIA) System is in operation. As per RBIA, branches with high risk status and subjected to more frequent audit by Internal Control and Compliance (IC&CD). IC&CD directly report to Audit Committee of the Board.

Currently, Jamuna Bank Limited is using some models or tools for mitigating operational risk such as Self Assessment of Anti-fraud Internal Control; Quarterly Operational Report (QOR) and Departmental Control Function Check List (DCFCL) in line with the Bangladesh Bank's relevant Instructions and recommendations. It is required to submit the statement on Self Assessment of Anti-fraud Internal Control to Bangladesh Bank on quarterly rest.

In addition, Bank's Anti- Money laundering activities are headed by CAMLCO and their activities are devoted to protect against all money laundering and terrorist finance related activities. The newly established Central Customer Service & Complaint Management Cell was also engaged in mitigating the operation risks of the Bank. Apart from that, there is adequate check and balance at every stage of operation, authorities are properly segregated and there is at least dual control on every transaction to protect against operational risk.

Approaches for calculating capital charge for operational risk

The Bank follows the Basic Indicator Approach (BIA) as prescribed by BB through BRPD Circular No. 18 dated 21 December 2014 [Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)]. Under this approach, the capital charge for operational risk is a fixed percentage (denoted by alpha, α) of average positive annual gross income of the bank over the past three. Figures for any year in which annual gross income is negative or zero, should be excluded from both the numerator and denominator when calculating the average. The capital charge for operational risk is enumerated by applying the following formula:

$K = [(GI\ 1 + GI2 + GI3)\ \alpha]/n$

Where:

K = the capital charge under the Basic Indicator Approach

GI = only positive annual gross income over the previous three years (i.e., negative or zero gross income if any shall be excluded)

α = 15 percent

n = number of the previous three years for which gross income is positive.

Besides, Gross Income (GI) is calculated as "Net Interest Income" plus "Net non-Interest Income". The GI shall be:

a) Gross of any provisions (including interest suspense)

b) Gross of operating expenses, including fees paid to outsourcing service providers

c) Exclude realized profits/losses from the sale of securities held to maturity in the banking book

d) Exclude extraordinary or irregular items as well as categorize

e) Exclude income derived from insurance.

Quantitative Disclosure

Capital Required for Operation Risk (Consolidated):

Basic Indicator Approach
As on 31.12.2017

(Amount in crore taka)

Sl. No	Operational Risk	2017	2016	2015	Capital Charge (15% of Gross Income)
1.	Gross Income	988.86	933.47	807.76	136.50
2.	Last 3 years Average annual Gross Income			910.03	

Liquidity Risk

Liquidity risk is the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss (or make the required profit) or when a bank is unable to fulfill its commitments in time when payment falls due.

Views of Board of Directors (BOD) on system to reduce Liquidity Risk:

Liquidity risk arises when the Bank is unable to meet its payment obligations when they fall due and to replace funds when they are withdrawn, in particular, its failure to meet obligations to repay depositors and fulfill commitments to lend.

The appropriate and efficient management of liquidity is essential to JBL in ensuring the confidence of the financial markets in order to pursue its identified business strategy.

Additionally, the Bank manages risk in relation to:

1. The mismatched funding of medium term assets by short term or retail liabilities, which can increase the potential for liquidity problems at a future date and

2. Meeting regulatory requirements at all times

The Bank at all times maintains financial resources, including capital and liquidity resources, which are adequate, both as to amount and quality, to ensure that there is no significant risk that its liabilities cannot be met as they fall due.

Treasury has overall responsibility for liquidity management on a day-to-day basis and in the event of a liquidity crisis. In normal conditions liquidity is managed as per policy and guidelines already established.

To avoid the risk of liquidity related penalty or regulation on JBL, Market Risk Management advises immediately of any event that could adversely impact relationships with regulators. Bank complies with all regulatory reporting requirements, terms and conditions for the operation of accounts with central banks in respect of liquidity risk.

Liquidity Management Strategy:

The Bank applies a prudent mix of liquidity controls which provide security of access to funds without undue exposure to increased costs of funds from the liquidation of assets, or aggressive bidding for deposits. The Bank uses cash flow match approach and liquid assets approach. **Under the cash flow approach** the Bank attempts to match the cash outflows against the contractual cash inflow leaving around one month cash requirement at all times to absorb unexpected cash movement. The excess liquidity for over one month is managed on the basis of liquid assets approach and as per guidelines.

The Bank has to maintain liquid assets of at least 20% of deposit liabilities in the form of cash or assets that can be converted into cash within a period not exceeding 30 days. Liquidity risk is monitored and evaluated daily by Treasury to ensure that, over the short term and by major currency, the profile of projected future cash inflows is adequately matched to the maturity of the liabilities.

The Basel liquidity principles are implemented more specifically in the Bank's overall liquidity risk framework through the following:

I. Board Risk Management Committee and Asset & Liability Committee being focused on the liquidity strategy and management;

II. Liquidity and Contingency Liquidity policies;

III. Liquidity Gap / Market Access Requirement analysis for daily management against liquidity limits;

IV. Monitoring of Liquidity ratios to re-align short term and medium term structural imbalances;

V. Management of liquidity concentration risk for Significant Funding Sources (large depositors);

VI. Liquidity Stress tests and the Contingency funding plan.

Liquidity Monitoring and Control

Market Risk Management has established a monitoring and reporting framework for liquidity risk that provides pertinent information to ALCO.

The following lists the salient aspects of monitoring that is done on a regular basis:

1. Monitoring of the implementation of the limits according to Market Risk Policy guidelines

2. Timely detection and correction of deficiencies in the policies, processes and procedures of liquidity gap risk

3. Managing liquidity risk through on-going, periodic and annual reviews

4. Verifying the authenticity and availability of the sources of funds available to the Bank

Liquidity Stress Testing:

As part of our Regulatory requirement our Risk Management addresses unusual and unexpected events to occur and accordingly prepares to face and survive such situations. This requires foreseeing situations under hypothetical scenarios considering the question 'what-if' and development of stress tests in such scenarios. This enables the organization to be well equipped to cope with the crisis situations when they arise.

Contingency Funding Plan:

Contingency planning is a combination of early warning procedures and advance preparation for potential high-severity / low-probability liquidity events. In the unlikely

event of a funding crisis, good contingency planning makes the difference between being in control and simply reacting to events.

The need for a robust contingency funding plan is driven by the following factors:

I. Bank can never avoid liquidity risk
II. As liquidity risk increases, it becomes even more un-hedge able.
III. It is too expensive to hold enough liquidity to survive a severe or prolonged funding crisis.

Therefore, contingency planning may be defined as the bridge between the liquidity the bank chooses to hold and the maximum it might need.

Main Contributor:

The main contributors to JBL LCR on assets side are Treasury Bills & Bonds, and one of the instruments of Govt. Borrowing, while on the liability side the major portion is deposits mainly contributed by our large corporate & retail customers.

Liquidity Coverage Ratio:

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes.

Composition of High Quality Liquid Assets (HQLA):

The HQLA of JBL LCR consists of Cash, placements /Reverse Repos and the investments in Govt. Security i.e. Treasury Bills & Bonds which are included due to its repo-ability characteristic.

Net Stable Funding Ratio:

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on- and off-balance sheet items. The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable funding (RSF). ASF consists of various kinds of liabilities and capital with percentage weights attached given their perceived stability. RSF consists of assets and off-balance sheet items, also with percentage weights attached given the degree to which they are illiquid or "long-term" and therefore requires stable funding. The time horizon of the NSFR is one year.

Currency Mismatch:

As outlined in guideline, while the LCR is expected to be met on a consolidated basis and reported in a common currency, bank manages the liquidity needs in each significant currency. As indicated in the LCR, the currencies of the stock of HQLA are similar in composition to the operational needs of the bank. Bank does not assume that currencies are transferable and convertible in a stress period.

Quantitative Disclosure

(Amount in crore taka)

Particulars	Amount
Liquidity Coverage Ratio	136.00%
Net Stable Funding Ratio (NSFR)	115.72%
Stock of High Quality Liquid Assets	3,716.55
Total net cash outflows over the next 30 calendar days	2,732.76
Available amount of stable funding	16,216.94
Required amount of stable funding	14,014.41

Leverage Ratio

Qualitative Disclosures:

Views of BOD on system to reduce excessive leverage:

Transparent, non-risk based leverage ratio has been introduced by Bangladesh Bank. The leverage ratio is calibrated to act as a credible supplementary measure to the risk based capital requirements. The leverage ratio is intended to achieve the following objectives:

a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy

b) Reinforce the risk based requirements with an easy to understand and a non-risk based measure

The policy for Leverage Ratio including off and on balance sheet exposure and capital related policy. The Bank has a well structured delegation and sub-delegation of credit approval authority for ensuring good governance and better control in credit approval system. The Board of Directors and its Executive Committee hold the supreme authority for any credit approval in line with the credit committee consisting of the senior management of the bank.

Policies and processes for managing excessive on and off balance sheet leverage:

There are approved limits for instruments both on-balance sheet and off-balance sheet items. The limits are monitored and enforced on a regular basis to protect against such risk.

Approach for calculating exposure:

Calculation of Leverage Ratio

A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level.

$$\text{Leverage Ratio} = \frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deductions)}}$$

The exposure measure for the leverage ratio will generally follow the accounting measure of exposure. In order to measure the exposure consistently with financial accounts, the following will be applied by the bank:

i) On balance sheet, non-derivative exposures will be net of specific provisions and valuation adjustments (e.g. surplus/ deficit on Available for sale (AFS)/ Held-for-trading (HFT) positions).

ii) Physical or financial collateral, guarantee or credit risk mitigation purchased is not allowed to reduce on balance sheet exposure.

iii) Netting of loans and deposits is not allowed.

Quantitative Disclosure

(Amount in crore taka)

	Particulars	Amount	
		Solo	Consolidated
A.	Tier-1 Capital (considering all regulatory adjustments)	1,218.85	1,217.97
B.	On balance sheet exposure	19,525.88	19,586.95
C.	Off balance sheet exposure	3,361.71	3,361.71
D.	Regulatory adjustments made to Tier 1 capital	0.54	0.54
E.	Total exposure (B+C-D)	22,887.06	22,948.12
F.	Leverage Ratio (A/E)*100	5.33%	5.31%

Remuneration disclosure- Jamuna bank ltd.

The Board of Directors of the Bank approves the remuneration proposal/changes as and when needed.

STATEMENT OF NON-PERFORMING LOAN (NPL) MANAGEMENT

The overall banking sector got impacted by certain factors: excess liquidity, very high rate of NPL in Banks, probability of classification of loans earlier rescheduled by taking the temporary flexibility from regulators, and slower demand for credit from private sectors. Moreover, credit performance of few large commodity traders and importers continues to put pressure on NPL as well as profitability of banking sector. Establishing or maintaining good governance, managing NPL including collecting bad loans and increasing profitability were major challenges for 2017 since recovery from rescheduled loans was not encouraging. Major industrial sectors did not perform in line with expectations mainly due to infrastructural bottlenecks.

From the micro-prudential perspective, it is in the Jamuna Banks' interest to reduce the amount and number of NPLs, as it protects Bank's solvency and liquidity, which is ultimately aimed at protecting our clients' interests, At the same time, resolving the issue of NPLs has a macro-prudential dimension as well, given the high rate of NPLs can pose systemic risk. Systemic risk cannot occur if the aggressive lending activity is lower than it would be. The evidence shows that the level of NPLs is the indication of problems faced by a country's economy and its real sector, which is not capable of repaying its debt, but it can also be a sign of poor economic scenario.

Non-Performing Loan (NPL) is a debt obligation where the borrower has not paid previously agreed upon interest and principal repayments to the designated lender for an extended period of time. The non-performing assets are therefore not yielding any income to the lender in the form of principal and interest payments. Therefore, managing Non-Performing Loan (NPL) to keep it at the lowest possible level is at the core of our business priorities. We have embedded the essence of asset quality in our business values, therefore, instituted the best local as well as international industry practices throughout our business processes.

Jamuna Bank has a Law & Recovery Division, dedicated for management, settlement and recovery of problem credits. Major responsibility of this Division is to formulate strategy and action plans for minimization of risk, prevention of credit losses, maximization of recovery and rescheduling, and/or pursuing legal actions.

The collection process of Jamuna Bank Ltd. is defined as the set of coordinated, appropriate and timely activities aimed at full collection of loans from clients. The process is intended to convert the receivables into liquid assets as quickly and efficiently as possible, at the same time maintaining the goodwill of the client in case of future transactions. As such, the collection process requires significant interaction with the client, beginning with a careful analysis of the client's situation and continuing through timely and frequent contact over the duration of the loan. Clients should be offered payment alternatives that are timely and appropriate to each situation and all collection activities should be recorded to facilitate continuous monitoring and follow-up as well as control of client compliance with negotiated agreements.

Key Priorities

In order to achieve the general goal, Jamuna Bank Ltd. has identified several key areas and decided to make improvements in regulatory frameworks, capacity building and implementation of laws as follows:

- Structural development of the Division throughout the year;
- Enhancing bank's capacity & strategy to deal with NPLs;
- Enabling business processes & structures to facilitate NPL Management;
- Improving and promoting out-of-court debt settlement;
- Improving in-court debt resolution.

Enhanced Banks' Capacity to deal with NPLs

Furthermore, banks are required to establish efficient monitoring of lending, including the system of early warning for increased credit risk, which enables timely identification of debtors with whom this increase occurred and which includes the definition of qualitative indicators for early observance of increased credit risk.

NPL management is one of the topmost priorities of Jamuna Bank. At Jamuna Bank, monitoring starts from the very beginning of the business process. The steps of NPL Management work flow are as follows:

- Jamuna Bank has promulgated its own credit policies in line with best practices which are guiding business relationship teams to involve their best business efforts towards quality business through systematic management of any potential risk for being highly judicious in selecting borrowers.
- Relationship Managers are preparing loan proposals without any interference of any third party, top management of the Bank or the clients. Our Credit Risk Management Team independently reviews the credit proposals, approves, recommends for onward approval where the potential risks are being screened of ensuring adequate protection against any latent NPL.

- The credit proposals are also being reviewed by the Head Office Credit Review Committee consisting of top officials from different Divisions who also put into a wide variety of inputs from different aspects ensuring the least possibility of default.
- Even after approval of credit facilities, the post approval activities like credit facility documentations and executions are carried out by separate Division namely- Credit Administration Division and vetting of credit facility and collateral documentations are taken care of by separate division namely Legal Division which are independent of reporting from business units to avoid conflict of interests.
- Post disbursement activities like monitoring, supervision, early alerts etc. are performed by Credit Risk Management Division. Recovery, regularization, rescheduling from non-performing assets, activities are initiated by Recovery Division which continuously thrives for protection against NPLs. Regular due date and overdue status, reminders through SMS, e-mails, letters, telecommunications, meetings, discussions, visits etc. with the clients are consistently carried out by the respective Divisions which facilitate managing NPL at the lowest possible level.
- For managing NPL cases arising out even after all the above mentioned efforts, dedicated teams are in place to directly monitor, put into action and intensify recovery and collection drives through internal recovery officers and third party recovery agents where necessary. Litigation Unit of Legal Division is well organized with the assistance of internal law officers and leading law firms of the country to ensure all out legal actions for collection of Bank's dues.
- Risk Management Division, Credit Risk Management Division and Audit & Inspection Division are consistently reviewing and monitoring the implementation and execution of policies, procedures, systems; whistle blowing where necessary; updating with approval of competent authority with various stake-holding Divisions.
- Top Management of the Bank is very vigilant to monitor and review all the relevant aspects; provides necessary directions and guidance time to time to ensure asset quality, maintaining the NPL Ratio towards its desired goals outperforming the industry ratio.
- On top of all, there are several Recovery Task Forces which periodically monitor and review the NPL movements and performance of the management in arresting NPL; provide necessary directions and guidance, thereby ensures highest quality asset portfolio and maximize business and profitability growth.

Under the present overall socio-economic dynamics, Jamuna Bank has prioritized to extend purpose-oriented credit facilities with required security/collateral support as the policy priority since diversion of fund is one of the identified causes of loan default. So, it becomes a imperative need to keep a close watch on the borrower's business operations and the movement of its financial indicators in an empirical manner.

Jamuna Bank has formulated well-structured NPL management strategy covering the following areas:

- No compromise with due diligence in the sanctioning process, keeping in mind "Prevention is better than cure".
- Action plan for potential NPLs.
- Identification of highly risk sensitive borrowers in the credit portfolio.
- Identification of geographical area-wise risk sensitivity.
- Targeting high value end NPL accounts (having exposure of Tk.1.00 crore and above).
- Prompt action on credit reports.
- Capacity building of Recovery related RMs.
- Goals of monitoring and follow up.
- To ensure that funds are utilized for the purpose for which credits were sanctioned. To see that the terms and conditions are complied with.
- To monitor the project implementation for avoiding time lag and consequential cost over-runs.
- To evaluate the performance in terms of production, sales, profits on a periodic basis for ensuring that the borrower is keeping to the original plan and is having sufficient profits to service the debts as well as for the sake of maintaining normal business momentum.
- To assess the impact of negative externalities on the performance of the company.
- To detect the symptom of sickness at the early stage for initiating measures at the opportune moment.

Jamuna Bank believes that its intense recovery strategies and innovative approaches will lead to a transition in aspired higher growth trajectory.

During the year 2017, the NPL Ratio of the Bank decreased to 4.02% from previous year's 4.05%. Special efforts are being made by forming various Recovery Task Forces during the course of the year, which were further intensified during the last quarter of the year and it helped to reduce the impact of the stressful economy on NPL to a moderate extent comparing to the industry.

Movement of NPLs :
The movement of NPL accounts during the years 2017 & 2016 has been depicted in the following table :

Particulars	Amount in Taka (Million)	
	2017	2016
Opening Balance	4,743.49	5,839.72
Add: Additional NPL during the period	2,986.07	1,944.07
Less: NPL recovered during the period	837.63	892.70
Less: NPL declassified/regularized as performing during the period	1,014.80	1,535.60
Less: NPL written-off during the period	152.03	612.00
Closing Balance (NPL)	**5,725.10**	**4,743.49**

Written-offs :
During the years 2017 & 2016, the movement of written-off accounts is as under:

Particulars	Amount in Taka (Million)	
	2017	2016
Opening Balance	4,342.56	3,759.54
Add: Addition during the year	152.03	612.08
Less: Collection during the year	99.10	29.06
Closing Balance	**4,395.49**	**4,342.56**

Sector-wise NPL Status :
Following Table shows sector-wise exposure vis-à-vis sector-wise NPL of Jamuna Bank

Amount in Million Tk.

Sl. No.	Sector	Year-2017			Year-2016		
		Total Loans and Advances	Total Classified Loans	Sector-wise NPL in % of Total Portfolio	Total Loans and Advances	Total Classified Loans	Sector-wise NPL in % of Total Portfolio
1	Agriculture	1,280.57	9.22	0.72	1,273.91	4.90	0.38
2	Term Loan						
	Large	9,977.74	61.65	0.62	6,592.14	59.85	0.91
	Medium	2,455.01	517.43	21.08	1,609.05	427.93	26.60
	Small	2,396.07	148.01	6.18	1,309.49	85.72	6.55
3	Working Capital						
	Large	19,262.40	-	-	12,026.20	-	0.00
	Medium	3,190.62	767.19	24.05	2,881.77	564.26	19.58
	Small	9,898.53	554.81	5.60	12,774.76	613.73	4.81
4	Export Credit	4,692.20	634.37	13.52	5,201.71	562.10	10.81
5	Import Credit	21,484.24	368.49	1.72	16,254.02	201.85	1.25
6	Commercial Loan	33,761.01	2,158.27	6.39	33,956.42	1,698.21	5.01
7	RMG & Textile	15,595.76	305.68	1.96	10,676.41	276.17	2.59
8	Ship Breaking	151.60	0.00	0.00	159.23	0.00	0.00
9	Housing	1,428.03	19.90	1.39	790.84	4.44	0.56
	Other than Housing	59.08	-	-	213.76	-	0.00
10	Transport & Communication	-	-	-	-	-	0.00
11	Consumer Credit	4,916.18	179.99	3.66	4,766.63	241.90	5.07
12	Others	6,703.41	0.09	0.00	6,613.28	2.43	0.04
	Total	**142,252.45**	**5,725.10**	**4.02**	**117,099.62**	**4,743.49**	**4.05**

In order to arrest NPL, our focus was not only on reducing NPL portfolio, but also avoiding further NPL. In line with that, we have strengthened our recovery and monitoring drives, deployed external sources where found suitable, strengthened our legal team, thereby intensified recovery initiatives which brought in defaulting clients under negotiation and thereby sizeable recovery was possible in the year 2017. On the other hand, in order to check any further significant NPL, we have extensively reorganized our Division and enhanced in-house lawyers incorporating leading law firms and re-engineered business and operational processes putting into a strong risk management framework in place which are expected to result improvement in the year 2018.



Sustainability **Reporting**



SUSTAINABILITY HIGHLIGHTS



100 tCO_2e
Estimated annualised emissions reduction in 2017



Allocating 3% of pre-tax profit
for spending on Corporate Social Responsibility through Jamuna Bank Foundation each year.



2.15 Million
Cumulative beneficiaries (estimated) of Jamuna Bank Foundation programs



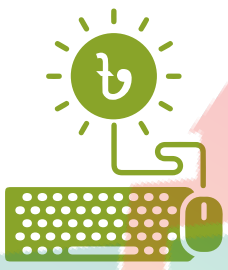
1.0 million
Financial inclusion customer base



133,157
No. of Accounts facilitated with Mobile/SMS Banking



3,141
No. of Accounts facilitated with Internet Banking



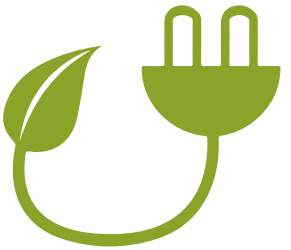
22.81 Billion
SME Asset portfolio



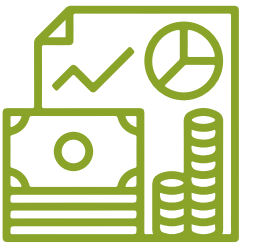
101.87 Billion
Credit exposure to RMG, Textile, Ship breaking, Other Manufacturing Industry, Construction, Power Industry, Transport and Trade Services



39.95 Billion
Loans Disbursed for Retail, Education and Agriculture Sector



1.41 Billion
Credit Outstanding For 'Sustainable Sectors' – Renewable Energy and Waste Processing



Provided **22%** Stock Dividend for the year 2017



7.71 %
Increase in Net Profit over previous year



2592
Employees
As on 31 December 2017



55000
Person-hours of employee training imparted in 2017



18.38%
Increase
in Total Deposit
Over Last Year

Sustainability at Jamuna Bank

Jamuna Bank is the private sector bank in Bangladesh offering a comprehensive spectrum of financial services. Our offerings cover a wide range of customer segments including Large and Mid-Corporates, Micro, Small and Medium Enterprises (SME), Agriculture and Retail Businesses. Details about the Jamuna Bank and its Vision, Values discussed in this report.

At Jamuna Bank Limited, we define 'sustainability' in the broadest possible terms. It is not just about consuming less or recycle natural resources, or preservation of environment, but it is about conducting our day-to-day business the right way, while working for different social, ethical, and environmental causes at the same time. It is serving and supporting its customers and communities, by touching the lives of a billion people with sustainable banking integrating social and environmental responsibility into core business process and stakeholder management.

Jamuna Bank Ltd. plays an essential role in aiding economic and social development, supporting jobs, growth, innovation and prospects for people and businesses. The Bank understands that the decisions we make have an influence and that we are in a distinctive position to use our proficiencies and resources to make an encouraging contribution beyond our core business. In addition, the Bank is committed to continually revising its policies, procedures and strategies in light of our environmental, social and economic impacts.

BANK'S PORTFOLIO	**Bank's Portfolio Includes:** Deposits Loans Investments Total Capital	▸ BDT 167.57 billion deposits ▸ BDT 142.25 billion Loans ▸ BDT 1.99 billion Capital ▸ BDT 26.06 billion Investment in Treasury bond and Others ▸ US$ 1.27 billion import business registering a growth of 20.72% compared to PY. ▸ Aggregate exports increased by 8.26% in 2017 to USD 1.0 billion
CORPORATE CREDIT	**Composite Credit Facilities:** Working Capital Term Loan Trade Finance Project Finance	**BDT 110.30 Billion** **Corporate Credit Portfolio**
SME CREDIT	**SME Product (Asset) Bundle :** ▸ Jamuna Swabolombi (Term Loan) ▸ Jamuna Sommriddhi (Term Loan with 25% FDR) ▸ Jamuna Chalantika [Term Loan & CC (Hypo)] ▸ Jamuna Nari Uddogh (Term Loan) ▸ Jamuna Shachhondo (Term Loan & SOD) ▸ SOD (General) under SME (Over draft) ▸ Jamuna Jantrik (Lease Finance) ▸ Jamuna Bonik (LC & LTR) ▸ Jamuna NGO Shohojogi (Term Loan) ▸ Jamuna Green (Term Loan)	**BDT 22.81 Billion** **SME Asset Portfolio**

 RETAIL BANKING	**JBL offers the following Retail Banking Products for it's valued Customers:** ▸ Jamuna Homes: ▸ Auto Loan: ▸ Any Purpose Loan: ▸ Personal Loan: ▸ Salary Loan: ▸ Doctor's Loan: ▸ Education Loan: ▸ Overseas Job Loan: ▸ Secured Over Draft (SOD):	**BDT 23.91 Billion** **Retail Loans Portfolio**
 AGRICULTURE & MICRO LOANS	**Agricultural Loan sector includes:** ▸ Crop ▸ Livestock ▸ Pisciculture ▸ Poverty alleviation ▸ Crop storage ▸ Irrigation tools ▸ Agricultural tools	**BDT 16.04 Billion** **Agricultural and Micro Loans Portfolio**

Entities included in the annual report and sustainability report G4-17

The entities that have been included in the annual report are Jamuna Bank Limited and all its subsidiaries. For the context of the sustainability report, Jamuna Bank's branches and Head Office have been considered in most cases, exceptions have been stated otherwise. The reasons for omission of its subsidiaries are the fact that they are very small in operation and do not materially affect the bank's activities. So in regard to this report, only Jamuna Bank (branches and Head Office) are taken into consideration.

Scope and framework of the report

The report contains the social, economic and environmental initiatives of JBL. The various aspects mentioned in the G4 guidelines and sector specific guidelines were evaluated and considered material based on their significance to our business operations and to our stakeholders in accordance with the G4 Reporting Guidelines and Implementation Manual issued by GRI.

Defining Report Content and the Aspect Boundaries G4-18

An external analysis was taken out to categorize general matters of the most interest. Relevant information available from the internet was used and an initial priority was ascertained based on a comparative study of the sector. Subsequently, the consequences that the selected topics have for the various stakeholders were clarified.

An internal analysis was then executed to distinguish the importance that JBL placed on each of the above issues. In this connection, the Bank's strategic lines were reviewed together with relevant internal information and internal dialogues were held with the various divisions involved in the development of the identified issues.

List of Material Aspects For Sustainability Reporting at Jamuna Bank Limited G4-19,G4-20,G4-21

With regards to JBL, the material aspects represent four content areas (the best interests of the customer, empowering society and the community, employees' quality of life and wellbeing, and inhabiting with the environment), which describe impacts on all of the bank's stakeholders.

Stakeholder Engagement

"Stakeholder relationships are of the utmost priority at the Bank. Our vision and strategy is shaped by evolving stakeholder preferences and requirements. Over the years, we have developed various formal and informal engagement mechanisms to provide active communication pathways and channels. These aid our stakeholders to find a forum to express their expectations and concerns.

AMARSTOCK

The channels of communication are customised for each individual stakeholder group based on considerations like individual stakeholder profiling and ease of engagement. They are also supplemented by a host of initiatives to proactively assess the feedback at multiple levels within the Bank. The analysis delivers actionable insights and differentiated understanding, helping us to devise a more streamlined and concentrated strategy to meet stakeholder expectations. The stakeholder engagement map presented below provides an overview of our continual efforts towards proactively engaging with key stakeholder groups:

Stakeholder Group	Mode Of Engagement	Engagement Frequency	Key Engagement Topics	Performance Figures 2017
 CUSTOMER	One to one meetings, group meetings, surveys, e-mails, seminars, interaction programs, website, blogs and social media, grievance redressal mechanism.	Ongoing	Feedback on products and services, financial literacy, customer Ongoing satisfaction, product development and design, brand communication, grievance redressal.	▸ 0.35 million (estimated) page views for www.jamunabank.com.bd ▸ 35% of customer query resolution within 24 hours ▸ At Branch Level customer meeting frequently conducted
 EMPLOYEE	One-to-one meetings, group meetings, intranet, e-mails, training programs, leadership development programs, performance discussion, rewards and recognition programs, collaborative projects, satisfaction surveys, Town hall and Open House discussions, grievance redressal mechanism.	Ongoing	The Bank's vision and values, ethics and compliance, risk management, product design, market practices, competency building, safety and security, health and wellbeing, work-life balance, employee benefits, employee engagement activities, grievance redressal.	▸ 34 branches have been awarded with "Chairman Award-2107" at 'Annual Business Conference' for their outstanding performance. ▸ 04 (four) divisions of Head Office have been awarded with "Chairman Award-2017". ▸ Employee leave portal has been introduced for maintaining leave record. ▸ Provided a competitive pay package to the employees ▸ Formulated standard work policy for our employees ▸ Offered a happy work place environment
 REGULATORS	One-to-one meetings, group meetings, e-mails, letters	Ongoing	Compliance, policy matters, risk management in terms of compliance to regulatory and voluntary guidelines, regulatory filings and reports, industry perspectives, collaboration for Government initiatives.	▸ Regular coordination with Bangladesh Bank and Bangladesh Securities and Exchange Commissions (BSEC), Registrar of Joint Stock Companies and Firms (RJSC)
 SHAREHOLDERS AND INVESTORS	Annual General Meetings, website, e-mails, annual reports etc.	Ongoing	Financial results, business strategies, shareholder returns, investor grievance redressal	▸ 250 shareholder queries received and resolved ▸ 166 shareholder attendees at 16th Annual General Meeting

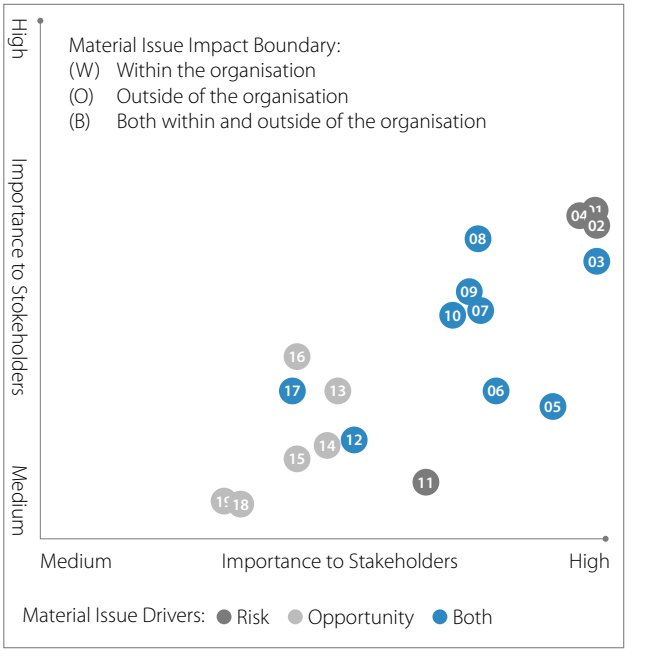
Stakeholder Group	Mode Of Engagement	Engagement Frequency	Key Engagement Topics	Performance Figures 2017
COMMUNITIES	One-to-one meetings, group meetings, focused group discussion, letters, e-mails, trainings/ workshops, website	Ongoing and need based	Financial inclusion and literacy, Seminar, Organizing Customer Nights programs, Regular CSR initiatives through Jamuna Bank Foundation.	▸ 1.0 million beneficiaries of Jamuna Bank Foundation (JBF) programs since 2007 (inception) ▸ About 500 children's participated in the Art Competition program organized by JBF this year ▸ 2,93,300 Persons were provided free medical treatment with free medicine under the initiative of Jamuna Bank Foundation from the inception. ▸ Total Free Eye Operation completed of 24,898 persons under the initiative of Jamuna Bank Foundation from the inception.
SUPPLIES AND VENDORS	One-to-one meetings, group meetings, e-mails, letters.	Need based	Techno-commercial negotiations; product/-service cost, quality, delivery; service escalations etc.	50 supplier auctions conducted through Procurement Team

Materiality Assessment

We have conducted a materiality assessment during the year to understand material sustainability topics that are of significance to both our business and stakeholders. The assessment through an analytical model to rate the relevant sustainability topics based on its significance to business and importance to stakeholders. The sustainability topics were identified based on our vision and strategy, international frameworks such as Global Reporting Initiative (GRI) aspects and Accounting Standards relevant for Bangladesh, peer group reporting practices, industry thought, leaderships etc. Business drivers and growth opportunities along with an understanding of stake-holder expectations and concerns gathered from existing channels of communication were used as key inputs to rate the topics. The assessment enabled us to draw a materiality matrix and assess the importance of these topics and served as key input for the Management Committee to develop the Bank's Sustainability Framework. As we continue to evolve in our sustainability journey, we further aim to strengthen our stakeholder engagement models to seek more specific feedback on relevant sustainability topics and comprehensively integrate the stakeholder engagement outcome with materiality assessment process.

Materiality Matrix

This report attempts to address the material sustainability topics relevant to both the business and stakeholders. Certain material aspects were clubbed together to create a structured and cohesive Sustainability Framework.



1. Risk control measures for fraud and money laundering (B)
2. Compliance to applicable regulation and standards (W)
3. Transparent information and fair advice to customers (O)
4. Customer privacy and security (B)
5. Employee safety and security (B)
6. Creating right competencies across levels (W)
7. Healthy and non-discriminatory workplace (W)
8. Integrating environmental and social risk factors in our investment and lending decisions (B)
9. Committing to Human Rights principles (B)
10. Leadership development and succession planning (W)
11. Enhancing employee diversity (W)
12. Optimizing resource efficiency (B)
13. Create innovative products to improve financial access for marginalized sections (B)
14. Financial Literacy (O)
15. Community development (B)
16. Brand enhancement as 'environmentally conscious and socially responsible' organisation (B)
17. Waste management (B)
18. Managing our carbon footprint (B)

Sustainability framework

Our Sustainability Framework is a stakeholder-centric framework, dovetailed into our long term vision and strategy.



CUSTOMERS

Consistently enhance customer service by focusing on customer experience, innovation and quality assurance to deliver superior Banking Experience



SHAREHOLDERS & PROVIDERS OF CAPITAL

Actively engage with Shareholders and Providers of Capital to create enduring value



PEOPLE

Create and sustain diverse work culture through improving organisational effectiveness, providing safe and ethical work environment, and maintaining stability and sustainability amidst the rapidly changing business environment and growth



ENVIRONMENT

Promote environmental sustainability and equitable growth through sustainable lending practices to reduce adverse impacts on environment on account of own operations by actively managing our environmental footprint and supporting customers to make 'green banking' choices



COMMUNITIES

Create and sustain a mechanism that will propagate sustainable livelihoods and contribution back to society across various segments

Each pillar of the Sustainability Framework has clear objective statements and is reinforced by a plethora of initiatives.

CUSTOMERS

Multi-channel Delivery	Increase the reach and usage of digital channels for enabling superior customer experience and simplified banking solutions
Customised Solutions	Develop a deeper understanding of the customer's banking needs through use of data and analytics, and bring customised, innovative products and programs that delight and engage them strongly with the Bank
Dependable Technology	Ensure secure and streamlined processes, simplifying banking as well as ensuring customer safety and new technology deployment for superior customer experiences
Simplified Processes	Make banking and money management easy across all behaviours and touch points

SHAREHOLDERS & PROVIDERS OF CAPITAL

Creation of Economic Value	Assess the economic value created and contributed by the Bank to shareholders and providers of capital
Engagement Programs	Provide regular information, disclosures and timely updates, address concerns and create a platform for discussions with shareholders
Strategic Vision on Capital Allocation	Ensure optimal utilisation of capital through capital allocation driven by Vision 2022 and Risk-adjusted Return on Capital
Governance and Risk Management	Ensure robust governance and risk management through policies and practices on transparency, accountability, ethics and risk control

AMARSTOCK

PEOPLE

Committing to Human Rights Principles	Integrate Human Rights principles into the workplace environment
Healthy and Non-discriminatory Workplace	Facilitate a workplace climate that espouses principles of fairness, meritocracy and non-discrimination
Leadership Development and Succession Planning	Train and develop internal talent's knowledge, skills and leadership behaviors with a view to advance them into higher responsibilities or more challenging roles
Creating Right Competencies Across Levels	Extend functional, behavioral and leadership competencies for major roles in key business and support functions
Enhancing Employee Diversity	Enhance employee diversity by tapping alternate talent pools and plugging leakages in the pipeline through retention interventions, and working towards building a culture of inclusivity, that is based on fairness and meritocracy

ENVIRONMENT

Integrating Environment and Social Factors Into Lending and Investment Decisions	Integrate environmental and social issues into risk analysis and decision making processes for corporate lending operations
Support Transition to Low Carbon Economy By Increasing 'Environmental/ Sustainable Financing'	Explore opportunities to increase financing in key sectors that promote low carbon economy
Managing Our Carbon Footprint	Measure and manage the carbon footprint intensity [per Full-time Employee]
Optimizing Resource Efficiency	Promote resource optimization through internal operational efficiency and employee engagement / awareness
Waste Management	Actively pursue waste management towards 'zero- waste' philosophy by adopting 3R (Reduce, Reuse, Recycle) principles



COMMUNITIES

Sustainable Livelihoods	Create one and half million livelihoods
Financial Literacy	Support progress of individuals and communities through financial awareness and literacy

Corporate Governance

Our Corporate Governance practices are aimed at guiding us in doing what is right for our stakeholders, underpinned by our values of ethics, transparency and ownership. The role of the Bank's Board of Directors is to provide effective guidance and oversight to the management so that it delivers enduring sustainable value, is fully compliant with extant laws and regulations, and consistently functions in an ethical and efficient manner. The details picture of Corporate Governance practice of the Bank and compliance certificate on Corporate Governance Guidelines are furnished in this report.

Ethics & Risk Management

We accord highest importance to Ethics and Risk Management across our operations and dealings with various stakeholders. Deep-rooted principles of ethics and sound risk management processes have been important contributors to sustained growth in profits over the years and value creation for our stakeholders.

Codes and Policies

Our Code of Conduct and Ethics sets minimum requirements for ethical and acceptable employee behaviour and serves as an ethical compass for every employee of the Bank. The Code mirrors our value system on aspects related to but not limited to ethics, conflict of interest, and bribery and corruption. All employees have to undergo mandatory learning module on the Code and confirm the acceptance of the Code. We also developed Code of Conduct and Ethics for our Honorable Board of Directors by following Regulatory guidelines.

Risk Management

The key components of our risk management rely on the risk governance architecture, comprehensive processes and internal control mechanism based on approved policies and guidelines. Our risk governance architecture focuses on the key areas of risk such as credit, market (including liquidity) and operational risk and quantification of these risks, wherever possible, for effective and continuous monitoring and control.

The risk management processes are guided by well-defined policies appropriate for various risk categories, independent risk oversight and periodic monitoring through the sub-committees of the Board of Directors. Overall risk appetite and philosophy is set by the Board. The Committee of Directors, the Risk Management Committee and the Audit Committee of the Board, which are sub committees of the Board, review various aspects of risk arising from the businesses of the Bank. The details of Risk Management report has been presented in this report.

Compliance

Accountability towards ensuring compliance to various regulatory and voluntary requirements is set at various levels within the Bank. Our Compliance function continually strives to instill a culture of compliance through monitoring and review of compliance levels backed by various enablers such as dissemination of regulatory changes and spreading compliance knowledge through training and direct interaction. To ensure that all our businesses are operating within the ambit of Compliance Framework, Our Internal Control and Compliance Division is involved in evaluating the adequacy of internal controls and examines the systemic correction required, based on its analysis and interpretation of the regulatory doctrine and the deviations observed during compliance monitoring and testing programme. It ensures that internal policies address the regulatory requirements comprehensively. The Compliance function also updates the management as well as the Board of Directors on the status of compliance and changing regulatory environment.

Fraud Detection and Mitigation

We have formulated a comprehensive Policy on Prevention and Reporting of Frauds. The Policy serves as a reference document for the internal oversight and fraud management framework with a primary objective to develop a secure, 'least

vulnerable to fraud' environment in the Bank. The Policy is supported by procedures across operations and supporting policies on anti-money laundering, information security and outsourcing of financial services.

Sensitising and creating awareness among employees on ethics and prevention of frauds is a key process of our system to proactively reduce instances of fraud. Employees are encouraged to report near misses and frauds. The employees are also informed of the investigations conducted by Discipline and Ethics Management function for alleged breaches of policies and the actions taken.

Economic Contribution

We acknowledge the transformational role banks play in economic well-being of society. Our economic contribution through our products, services and operations creates value for multiple stakeholders.

Direct Economic Contribution

Direct Economic Value Generated (A)	**2017** (In million)	**2016** (In million)
Revenue	16,411.48	15258.11
Less: Cost of Services and Supplies	(9,151.75)	(8404.63)
Value added by the Banking Services	7,259.73	6,853.48
Less: Provision for Loan and Advances, Shares etc	(839.06)	(1204.91)
	6,420.68	**5,648.58**
Economic Value Distributed (B)		
Employees salaries & benefits	2,718.95	2,501.87
Payments to providers of capital	2,021.01	1,876.36
Payments to Government as Income Tax	1,349.58	1,013.91
Payments to Expansion & Growth	226.25	167.19
Contribution to Jamuna Bank Foundation	104.89	89.24
Retained Earnings	-	-
Depreciation	205.37	172.10
Deferred Tax	20.87	(4.91)
Total	**6,420.68**	**5,648.58**

Benefit plans for JBL employees G4-EC3

Jamuna Bank provides the following benefit plans for its employees upon retirement according to individual's entitlement, which are:

1) Provident Fund
2) Welfare Fund
3) Benevolent Fund and
4) Gratuity.

These funds are controlled by a Trustee Board, and decisions regarding investing and encashment of these funds are based on the Board's judgment. The Trustee Board works to ensure that employees on retirement will get full coverage of their portion of the fund. Provident Fund contributions are made by employees (10% of basic salary per employee) and employer (Same amount as paid by the employee). Welfare and Benevolent Funds are deducted from salary based on designation of the employee.

Indirect economic contribution

Our products, services and operations have myriad indirect economic impacts:

- During the year 2017 payment made to national Exchequer of Tk.199,57,51,677.10 against VAT and tax deducted at source as well as of Tk.1,694,957,486 made payment as income tax against profit of the Bank for the year 2016.
- We are helping the society/Nation by creating employment and a well-trained workforce. JBL and its subsidiary employed 2592 employees up to December 2017. During the year 2017 we have employed 231 employees.
- Through our Retail Banking business, we help people achieve their dreams, by providing relevant products and services that meet their lifecycle financial needs and aspirations.
- We are bringing millions of people into the fold of the formal banking system and helping them save, earn livelihoods and avail social security. We promote Financial Literacy as a key enabler to achieve wider financial inclusion.

- Our corporate lending business aides the overall economic expansion by supporting vital sectors of growth. We also drive growth in sectors like SME and Agriculture under the Priority Sector focus.
- Our focused community programs on Livelihoods, Education and Healthcare, undertaken by the Jamuna Bank Foundation, aid and support communities in some of the poorest districts of the country. The Bank made provision for Jamuna Bank Foundation at 3.00% on pre-tax profit of Jamuna Bank Limited amounting Tk.10.49 crore for the cause of development of destitute/ underprivileged segment of the society and for socio-economic development of the country.
- Jamuna Bank Limited donated Tk.5 crore to Prime Minister's Relief Fund to support helpless Rohingya refugees
- Jamuna Bank Limited donated Taka 2 crore to Prime Minister's Relief Fund for flood affected people
- Jamuna Bank Limited donated Taka 4 crore to three benevolent organizations dedicated for social welfare, education and autism. The three organizations are- Jatir Janak Bangabandhu Sheikh Mujib Memorial Trust, PM's Education Assistance Trust Fund and Suchana Foundation
- We are discouraging projects which is detrimental to the environment and health.

Environmental Aspect

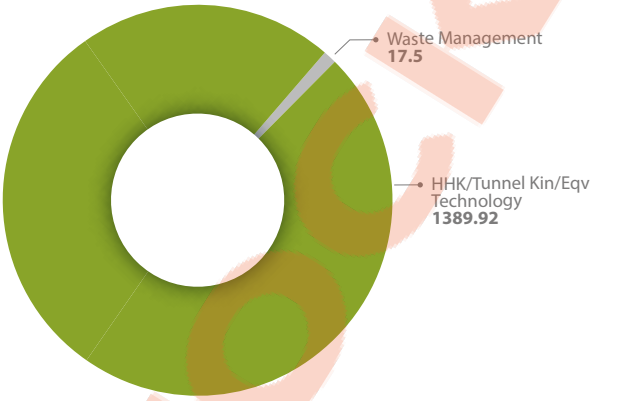
Sustainable lending

We aspire to promote and support environmentally-sound businesses and technologies through our lending business. All the project applications are assessed for negative screening list on environment to ensure these projects are not amongst others:

- Dealing in banned wildlife related products
- Polluting industries unless the units have clearance from Department of Environment and have installed effluent treatment plants, and
- Setting up new units consuming/producing Ozone Depleting Substances (ODS) such as ChloroFluoro Carbon (CFC), Halons and units manufacturing aerosol products using CFCs.

We do not finance/refinance businesses engaged in the above-mentioned products. The project appraisal stage generally includes site visit of the project to assess any adverse impact on the environment and appointment of Lenders' Independent Engineer to advise lenders, on aspects including environmental issues, if any, and its mitigation strategies. Jamuna Bank has incorporated environmental risk management as part of the existing credit risk methodology to assess borrowers through Environmental Due Diligence (EDD) checklists.

SUSTAINABLE LENDING' - OUTSTANDING AMOUNT (IN MILLION) IN 2017



We have been actively funding projects in areas of clean technology, renewable energy, energy-efficiency and sustainable infrastructure. We have initiated the process of framing Sustainable Lending Policy

Climate change is a fundamental threat to development in our lifetime, with the potential to impact millions, threatening agricultural livelihoods, increasing the incidence of natural disasters and affecting water, energy, and food supplies.

We are helping to achieve stability and growth. Jamuna Bank Limited has been working to reduce carbon emissions directly and also reduce the carbon emission for financing environment friendly business. Our Green Banking activities cover multidimensional areas including both in-house environment management and undertaking Green Financing towards supporting Green Economy. As one of the strategic focuses of Jamuna Bank Limited is 'going green', which includes efficient energy consumption, paperless office, financing renewable energy etc. As a green bank, we tend to reduce the carbon emission which ultimately helps to ensure green environment in the society.

Agriculture and Rural Credit

The overall economic development of the country is closely interlinked with the development of the agricultural sector. There is no alternative but to increase production through the development of agriculture to ensure food security, similarly, agriculture is still now the largest employment generating sector of Bangladesh. Besides, agriculture makes the largest contribution to favorable Balance of Payment position through poverty alleviation, providing raw materials for industry, reducing imports and enhancing exports.

The Government, Bangladesh Bank and Banks have taken a number of initiatives to prop up agricultural growth- such as innovation in high yielding rice, paddy seeds and high value crops/ fruits, extension at the field, provision of target based agriculture assistance, increase of agricultural credit flow and inspection, supply of uninterrupted power for

irrigation, diversification of agricultural products along with extension of marketing facilities. To be self-sufficient in food production as well turn the agriculture sector into a dynamic one government has adopted numerous policy measures action and Bangladesh Bank has formulated its Agricultural and Rural Credit Policy and program to ensure easy access to the agricultural and rural credit facilities by the farmers from the scheduled banks to the country.

Jamuna Bank Limited (JBL) has popularized its Agriculture Loan Project (ALP) for providing agricultural and rural credit supports since 2008 and successfully completed nine years following the credit norms, policy and guidance of Bangladesh Bank (BB).This is a short and easy term loans project where loan is directly disbursed to the borrowers through JBL branches and linkage program with micro finance institutions (MFIs/NGO) timely and quickly following the Area Approach. The bank determines the rate of interest based on customer-banker relationship and risks analysis for various sectors and sub-sectors where no charge is applicable except declared interest (9% which is fixed by Bangladesh Bank Circular no:02 dated 27thJuly,2017,effective from 01.07.2017). The loan is repaid through a customer friendly practice with a grace period of maximum two to five years with flexible installments of monthly, quarterly, half yearly and yearly.

In the year 2016-17 JBL disbursed Tk19,488.44 Lakh to 28,183 borrowers (85% women) of rural Bangladesh under the Agriculture Loan Project (ALP). This disbursement was 45.80 percent higher than that of previous year. About 10% loan disbursement was made from bank own network which is increasing while rest 90% was from MFI linkage program. Up-to 2016-17 ALP has disbursed Tk 194.88 Lakh to 28183 borrowers who are marginal, small farmers, sharecroppers even landless people of rural areas.

JBL disbursed agricultural and rural credit to main eight sub sectors where share of crop is highest (51%) followed by livestock, poverty alleviation, pisciculture, crop storage, irrigation tools, other agricultural tools and others.

As a recognition of great success in achieving targets of disbursing agricultural and rural credit, JBL got appreciation and thanks letter from BB for five consecutive financial years since 2012-13.

In addition to agricultural and rural credit JBL has the sister concern called Jamuna Bank Foundation (JBF) provides training supports on different agricultural based trades and other services to the borrowers for their overall development. As a result of such loan and non-loan supports, the bank has created additional employment opportunities and improved living standard of rural people especially for women and unemployed youths.

Table-1 Sector wise agricultural loan disbursed by JBL (in lakh Tk.)

Sector	Year 2015-16		Year 2016-17	
	Tk.	As % of total	Tk.	As % of total
Crop	7,445.04	55.70	9,923.36	50.92
Livestock	2,097.22	15.69	2,937.86	15.07
Pisciculture	1,365.47	10.22	1,906.11	9.78
Poverty alleviation	513.11	3.84	2048.53	10.51
Crop storage	393.32	2.94	942.88	4.84
Irrigation tools	528.91	3.96	798.94	4.10
Agricultural tools	572.54	4.28	12.00	0.06
Others	450.74	3.37	918.76	4.71
Total	13,366.35	100.00	19,488.44	100.00

Green Banking

The primary focus areas of our environmental management initiatives are energy efficiency, material resource efficiency , renewable energy . Since inception Jamuna Bank has adopted eco-friendly banking services as a way to lower carbon footprint. We strive to reduce environmental impacts incidental to our products and services through 'Green Banking' practices. Digitisation of products, services and processes is vital for both reducing environmental impacts and providing superior customer service by enhancing the safety, ease and convenience of banking.. As part of our commitment to uphold green economy, Jamuna Bank Limited has signed a participation agreement with Bangladesh Bank under refinance scheme for lending in direct green finance products i.e. solar energy, bio- gas, effluent treatment plant brick field etc.

Energy efficiency is one of the vital components of our environmental agenda to reduce environmental and carbon footprint. Electricity drawn from grids forms the primary component of our energy consumption while we use fuels

such as diesel to generate on-site electricity to supplement the energy requirements of offices and branches. Continual improvement measures such as monitoring and control of energy consumption, green Information Technology (IT) initiatives, use of green/star-rated energy efficient equipment and exploring usage of renewable energy are undertaken to enhance energy efficiency and reduce environmental impacts.

From the commencement of the Banking operation, JBL started automated banking from our first branch at Mohakhali, Dhaka. Now at the end of 2017, the total Number of branch stands at 122 and all these branches are fully automated and under online operation along with several services.

At present, our Bank has Real Time Online Core Banking Solution and number of Value Added Services(VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS), SMS Banking, Internet Banking service, Mobile Banking, BACH & EFTN, Trade Finance Processing Center (TFPC), RTGS & different types of utility bill collection like WASA, DPDC, TITAS, Bkash etc. in highly secured manner.

Jamuna Bank has also introduced "Jamuna Bank Sure Cash" which contains the features includes (a) Convenient (b) Faster Electronic Fund Transfer (c) Safe Payment System (d) Cash Withdrawal (e) Fund Transfer Facilities (f) Widely Available Throughout the Country (g) Simple Account Opening

JBL also providing internet banking service towards our customer which integrated features including (a) Anywhere, Anytime (b) View Account summary (c) View Account transactions (d) View and download account statement (e) View session summary (f) Change Password (g) Access your account 24/7

Besides we have introduced "Jamuna Bank Wallet", which is a Mobile Banking services to provide instant access to customer Bank account information at any time. Through this MFS, customers will be able to query their account balance & transaction, bank information (ex. Foreign exchange rate, branch location, ATM location), product information (ex. retail banking, corporate banking), feedback, etc. They can also do topup/Mobile Recharge and fund transfer from their account using this application.

We also introduced Jamuna Speed (KIOSK) integrated with following features:

- 24/7 Withdrawal of Fund
- Deposit money through CDM
- Different utility Bill payment (DPDC, DESCO, WASA,Titas)
- Accept tuition fee of the students
- Accept different government revenue fees
- Processing of new Bank Account opening application
- Processing of new Internet Bank/SMS Bank Account opening application
- Processing of Debit/Credit card application
- Delivery new ATM/Capture Card
- Mobile Recharge facility through ATM
- Processing of new School Banking Account opening application
- Ensuring customer account balance and giving account statement
- Processing application of EFTN and RTGS services
- Making customer aware of Financial education
- Giving financial advice to SME, Agricultural and Micro Credit customers
- Giving information about overall Banking services

At JBL Customers are encouraged to subscribe for e-statements. Frequent communications are sent to the customers on availing e-statements in an easy and secure manner. 'Green Banking' message at the ATM alerts the user to avoid printing of transaction slip, if not needed. Customers can set their debit card/credit card PIN at the Bank's ATM or through MFS applications in a secure manner, thus eliminating the use of paper for PINs sent through post.

Our 25 branches out of total 122 no. branches are partially powered by Solar Energy. We are encouraging on line communication like FTP and intra-mail instead of printed documents. We are also using both side of paper for printing purpose. Energy saving bulbs are being installed and other measures are being taken for lesser use of energy.

We adopt 3R (Reduce, Reuse, Recycle) principles for managing our material consumption and waste generation. Paper is one of the key materials that is consumed in our operations. Paper saving is vital aspect of our operations management. We are increasingly focusing on digitisation of banking services and internal processes to reduce the paper consumption while enhancing customer service and internal process efficiency.

Jamuna Bank always encourages the officials to consider the following green approaches while travelling: (A) Encourage employees to use Public Transport/Carpool Program. (B) Encourage employees to use eco-friendly energy for private vehicles.

In addition to the Bank's own 243 ATMs, the Bank has joined National Payment Switch Bangladesh (NPSB) network, which enabled the Debit Cardholders of the Bank to enjoy cash withdrawal facility from other ATMs under NPSB Network. Jamuna Bank has used the BACH and BEFTN mechanism for convenient payment activities which to a great extent supports the concept of green banking.

JBL is continuously conducting supporting program such as workshop and training exclusively on green banking with a view to enlightening the personnels concerning the much talked about subject namely green banking. Most often distinguished resource persons were the key speakers at the workshops and training session. The workshops and training programs are designed in light of green banking policy guidelines as well as guidelines on environmental risk management issued by Bangladesh Bank. It is evident that employees after participating in the workshops and training session more enthusiastically strive to ensure compliance of regulatory requirement. Besides they remain meticulous in assessing a project proposal which have some environmental aspects. Environment risk rating becomes a routine exercise in JBL. In 2017, JBL conducted 2 no. of workshops on Green Banking and Environmental Risk Management. Total numbers of participants in the said workshops were 49.

Jamuna Bank Limited is very much aware about efficient use of water. As a financial institution its use of water is already very much restricted. Major consumption of water is for drinking purpose. Our bank is well aware to ensure pure and safe drinking water for its employees.

Our Jamuna Bank Tower (under construction) will be a good instance of green building. The building has incorporated a multitude of green features at the design stage to help lower its environmental impacts. Some of the key features of the building include maximum use of natural light with tempered double glazed insulated glass covering the whole facade, use of renewable energy for part energy load requirement, and sensors for urinals and wash basins to regulate water use, 'Greenguard' compliant furniture/fixtures and low toxicity levels of carpets and furniture. Preference is also given for green features in the leased premises for branches and other offices.

Jamuna Bank Foundation (JBF), a charitable legal entity established by Jamuna Bank Ltd. for performing CSR activities of the Bank, arranging Tree Plantation program each year. Recently a tree plantation program was arranged by at JBF at Jamuna Bank old home premises. About 500 trees were planted under the program. Jamuna Bank Foundation (JBF) also engages with communities on sustainable agriculture practices leading to environmental sustainability.

Labor & Social Aspect

Labor & Social Aspect is discussed at the Human Resources Chapter.

Community Outreach

CSR activities of the Bank through Jamuna Bank Foundation is discussed at the Corporate Social Responsibility Chapter.

About jamuna bank's product responsibility

Customer Health and Safety

Generic disclosures on Management Approach G4-DMA

Report why the aspect is material.

Undoubtedly, customer is the most important stakeholder of the organization and the aspect is material as the customers help to identify organization's economic and profitable aspects. A customer in the branch or any touch point of the bank gives us a chance to serve them and it helps the organization to earn revenue, profits. We serve and undertake activities that are environment friendly for our valuable customers.

Report how the organization manages the material aspect or its impacts.

Jamuna Bank manages the material aspects in terms of the following ways:

- The brochures, leaflets of products are produced through manufacturers who have proper safety and compliance in their factory.
- All the manufacturers are enlisted with the Bank.
- The marketing and promotion of products and services are undertaken through brochures, leaflets, billboards, online advertisement, social marketing etc. All these initiative do not hamper health and safety of the customers.
- The product of the bank is mostly intangible and that's why development process is of no issue for health and safety to the customers.
- The product and service touch points such as Branch, ATM machines, POSs, Kiosk are safe and environment friendly and safety are ensured.

Report the evaluation of the management approach:

For ensuring customer health and safety, service touch points are monitored through management supervision such as Branch Audit, and Customer Satisfaction Surveys etc. The results are periodically communicated to the management whether safety standards are in place with safety indicators. Based on the result of the safety and health issues of the customer service touch points, corrective measures are taken in the Branch, ATM for effective selling of products and services.

Report the percentage of significant product and service categories for which health and safety impacts are assessed for improvement. G4-PR1

It is to be mentioned that the Bank's products and services are intangible and that's why it does not impose direct health and safety hazards. Other than the products and services, the

customer touch points are safe, standard and comfortable, monitored by surveillance cameras. Besides, the Bank's Facility Management Division, Audit and Compliance periodically check for safety and health issues.

Number of incidents of non-compliance with regulations and voluntary codes concerning the health and safety impacts of products and services during their life cycle, by type of outcomes G4-PR2

As intangible products, the products and services of our bank are not directly linked to health hazards and safety issues of our customers comprising our depositors and borrowers. However, a number of borrowers of the bank are involved in manufacturing various goods which have impacts on health and safety of users; but this is not under the purview of our organization. Hence, such incidents of the said non-compliance are not available for our records and reporting purpose.

Product And Service Labelling

Generic Disclosures on Management Approach G4- DMA

A. Report why the aspect is material.

Product and service labeling aspect is a material issue to the bank. The products and services of the bank includes transactional accounts, deposit accounts, deposit schemes, debit cards, credit cards, treasury services, NRB Banking services, Internet Banking, SMS Banking, as well as loans and advances for corporate, retail, SME and Agri-Customers. These asset and liability products and other services of the bank have great impact on the people and the society directly and indirectly; which pave the way of sustainable development.

B. Report how the organization manages the material aspect or its impacts.

As a focused Private Commercial Bank, Jamuna Bank offers an integrated set of products and services across retail banking, wealth management, corporate banking and investment banking. We serve individuals, small and large businesses, corporations, institutions and governments. Jamuna Bank seeks to satisfy the needs of our customers and clients by offering a well-rounded value proposition – a wide range of products and services and thereby deliver a smoother income stream and sustainable returns. We also undertake activities in selected markets in order to support the needs of customers and clients. To sale the products and services to customers of different segments, nation-wide branches and different divisions of Head Office work together through informing, attracting and serving customers using multiple media and modes.

C. Report the evaluation of the management approach:

The bank has systematic approach to evaluate all the employees of the bank particularly those who work against pre-set targets and deadlines. The back-office located at HO level can monitor the performance of branches using core banking software, in-house dash boards and audits of various nature. Everyone in the bank plays roles in achieving branch/division/unit-level goals for contributing to the common mission and vision of the bank.

Type of product and service information required by the organizations, procedures for product and service information and labelling, and percentage of significant product and service categories subject to such information requirements G4-PR3

A. Report whether the following product and service information is required by the organizations procedures for product and service information and labelling:

	Yes	No
The sourcing of components of the product or service		X
Content, particularly with regard to substances that might produce an environmental or social impact		X
Safe use of the product or service		X
Disposal of the product and environment		X
Other(social impacts)	X	

Other Social Impacts: as the bank's products and services are unlike tangible goods manufactured in factories, hence sourcing of components, content/substance affecting environment, disposal of such intangible products are not applicable to the case of banks. However, our bank's products and services including deposit and advance products have short-term and long-term, direct and indirect impacts on various stakeholders of the bank and the society as well. Our deposit products help the customers from all walks of society to build savings for them and their future generations; which in turn help the bank to support borrowers for taking loans and advances for their economic and personal ventures. This not only benefits the bank itself for earning revenue for the shareholders and employees but also contribute to the socio-economic development of the country.

b. Report the percentage of significant product or service categories covered by and assessed for compliance with such procedures

As intangible products, the service categories of our bank are not relevant for such assessment and compliance.

Total number of incidents of non-compliance with regulations and voluntary codes concerning product and service information and labelling G4-PR4

During the reporting period, there was no incident of non-compliance with regulations and voluntary codes that results in fine, warning etc. It may be mentioned here that our actual and potential customers are well informed of prices, charges, fees, rates about the bank's products and services. Anyone interested about product information can know well from the bank's website (www.jamunabank.com.bd), account opening forms, branch employees in person, other business touch-points, brochures and leaflets, other promotional materials etc.

Marketing Communications

Generic Disclosures on Management Approach G4-DMA

a. Report why the aspect is material.

The Bank's marketing communication is a significant activity to attract the target customers. Marketing communication creates awareness, perception, emotional ties within the customer's mind. Over the years, the marketing communication creates brand identity which creates goodwill of the bank. Thus, the communication efforts help to sell the products and services across all branches, corporate clients, SMEs etc.

b. Report how the organization manages the material aspect or its impacts.

The marketing mixes of the Bank are billboard, product brochures, fliers, dangler, display board, notebook, gifts materials, website etc. Each year, the marketing mix is redesigned so that new products and services have a new look. The customers become aware and avails products and services which in turn help them in their investment, savings and business. Besides, being aware of the product features, the customers can decide in which products or services to invest. Also, the customer can query about the products and services being advertised or communicated.

c. Report the evaluation of the management approach:

In monetary way, there is no mechanism for evaluating the effectiveness of the management approach of marketing communication. However, the communication of products and services have indirect impact as the target market as well as the citizens of the country aware that such options of investment lies with the Bank. The press covers the Public Relations, Marketing Initiatives undertaken by the Bank and as such the bank's brand identity increases.

Sale of banned or disputed products G4-PR6

Report whether the organization sells products that are:

- Banned in certain markets
  It is evident from our Annual Report disclosure, media, internet and available information that the organization has not taken part in any sale of banned or disrupted products. The bank also don't finance in sectors that are illegal as per regulatory guidelines and laws of the land.

- The subject of stakeholder questions or public debate
  The products and services are designed to help depositors and lenders achieve their personal and business objectives. The bank has list of discouraged sectors of finance and the organization complies AML regulations of Central Bank to ensure stakeholders' interests as well as to avoid any undue public debate.

Total number of incidents of non-compliance with regulations and voluntary codes concerning marketing communications, including advertising, promotion and sponsorship, by type of outcomes. G4-PR7

Our bank highly prioritizes on Corporate Social Responsibility, Socio-economic development, indirect impact on poverty alleviation, job creation etc. It directly contributes part of its profits to CSR activities. The marketing communications are directed toward the target audience with specific brand guidelines, Executive Committee of the Board and Management. In the reporting period, there were no issues of non-compliance.

Customer Privacy

Generic Disclosures on Management Approach G4-DMA

a. Report why the aspect is material.

With constant media attention about computer virus or the daily deluge of spam e-mail, most organizations have concerned them-selves with what might come into an organization via its network, but they have ignored what might be going out. With growing news of data theft at national and global level, our bank is cautious of preventing leaks of financial, proprietary and non-public information of customers- both depositors and borrowers. In today's increasingly litigious and highly competitive workplace, confidentiality is important for a host of reasons for our bank: Failure to properly secure and protect confidential customer information can lead to the loss of banking business as well as present and potential customers hurting reputation of the organization. In the wrong hands, confidential information can be misused to commit illegal activity (e.g., fraud or discrimination), which can in turn result in costly lawsuits for the employer. Hence, the aspect of ensuring customer privacy is material to our Bank.

b. Report how the organization manages the material aspect or its impacts.

At our Bank, we have a formal confidentiality policy describing both the type of information considered confidential and the pro-cedures employees must follow for protecting

confidential information. At the very least, we adopt the following procedures for protecting confidential information:

- All confidential documents are stored in locked file cabinets or rooms accessible only to those who have authority of "need-to-know."
- All electronic confidential information is protected via firewalls, encryption and passwords.
- Employees clear their desks of any confidential information before going home at the end of the day.
- Employees refrain from leaving confidential information visible on their computer monitors when they leave their work stations.
- All confidential information, whether contained on written documents or electronically, is marked as "confidential."
- All confidential information is disposed of properly (e.g., employees should not print out a confidential document and then throw it away without shredding it first.)
- Employees refrain from discussing confidential information in public places.
- Employees avoid using e-mail to transmit certain sensitive or controversial information.
- Before disposing of an old computer, the Bank uses software programs to wipe out the data contained on the computer or have the hard drive destroyed.
- Encrypting sensitive customer information when it is transmitted electronically via public networks.

Training employees to take basic steps to maintain the security, confidentiality, and integrity of customer information, including Considering notifying consumers, law enforcement, and/or businesses in the event of a security breach.

c. Report the evaluation of the management approach:

The bank at Branch and Head Office level work on their part as well as collectively to protect customer privacy. General audit, IT audit are performed to safeguard customer information. The Management of our Bank instructs formally and informally to protect customer privacy emphasizing not to disclose any confidential information to any one over phone, e-mail or someone in person other than the account holder without authentication. Hence, we have demonstrated our effectiveness of customer information including names, addresses, and phone numbers; bank and credit card account numbers; income and credit histories; and financial data etc.

Total number of substantiated complaints regarding breaches of customer privacy and losses of customer data G4-PR8

a. Report the total number of substantiated complaints received concerning breaches of customer privacy, categorized by:

Customers are always at the focal point of our Bank and for which the bank has active Complaint Management Cell across all the geographical divisions of the country to hear from customer and resolve their complaints. The Bank has dedicated Complaint Management Cell to address, mitigate and resolve the complaints.

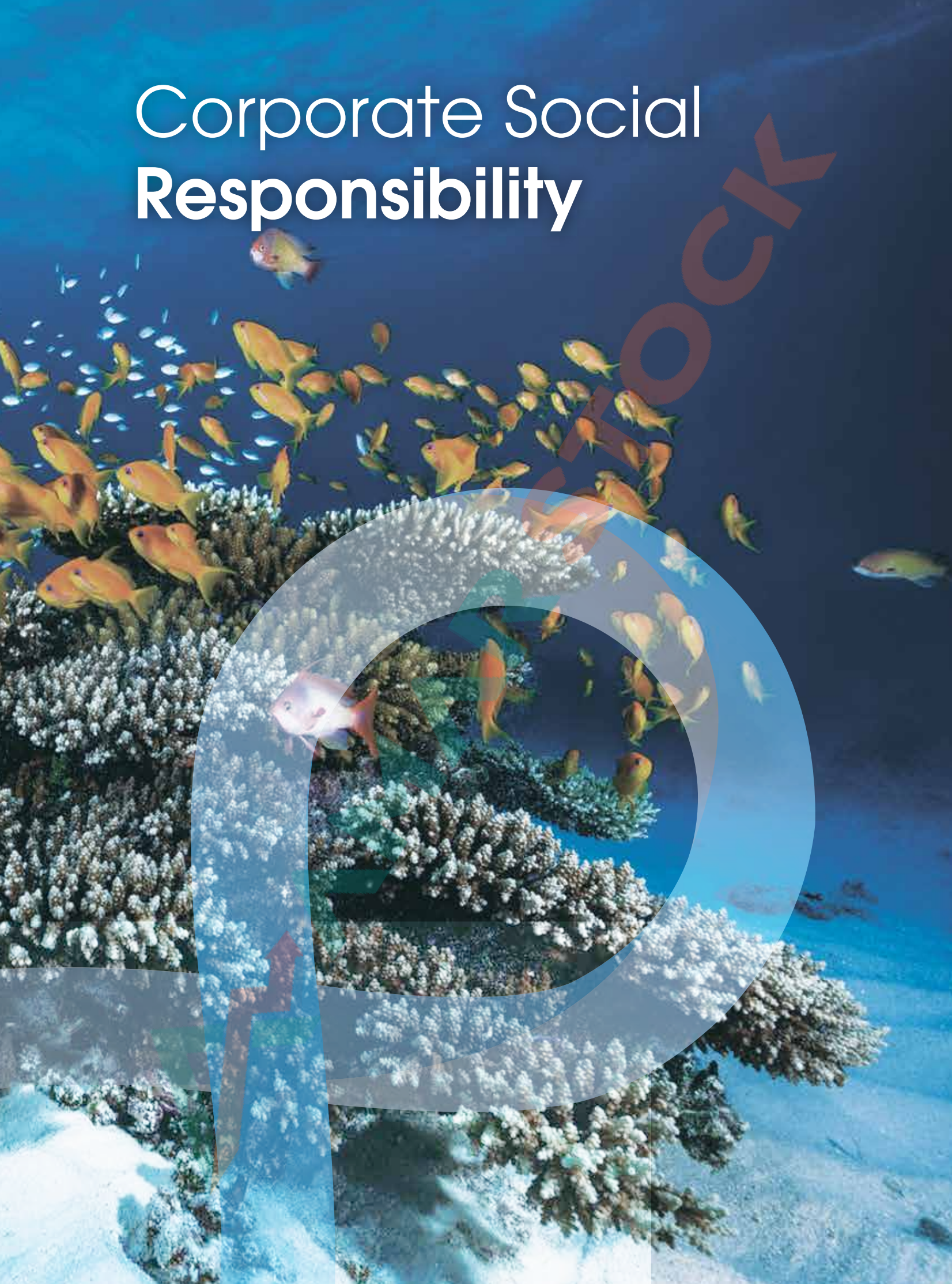
b. Report the total number of identified leaks, thefts, or losses of customer data

No such identified issues have been found in case of identified leaks, thefts, or losses of customer data or any substantiated complaints.

AMARSTOCK



Corporate Social **Responsibility**



CORPORATE SOCIAL RESPONSIBILITY
JAMUNA BANK FOUNDATION

Why Corporate Social Responsibility?

Corporate social responsibility (CSR) refers to strategies corporations or firms conduct their business in a way that is ethical, society friendly and beneficial to community in terms of development. Business is basically a socio-economic entity. Although business is fundamentally an economic activity, it cannot be carried out in isolation of society. It is a group endeavour and therefore has a number of responsibilities towards different stakeholders – management, workers, customers, shareholders, government and the society. Realisation and fulfilment of responsibilities towards these stakeholders is termed as corporate social responsibilities. Further, business cannot function independently and depends on the society for various requirements. Business is a part of the society and has to follow and operate within the limits of the rules and regulations prescribed by the society. It is the responsibility of the business to provide fair wages and facilities to its employees, provide a fair return on shareholders' funds, pay taxes and duties regularly and contribute to social development in which it is prospering.

> **"CSR refers to strategies corporations or firms conduct their business in a way that is ethical, society friendly and beneficial to community in terms of development**

Today, the world faces lot of challenges ranging from environmental degradation through poverty and human rights, to energy and resource supply issues. Our social responsibility policy focuses on using our capabilities as a business to improve lives and sustain our planet through contributions to local communities and society at large. Corporate Social Responsibility is not only an act for humanity but also to provide good working environment to an organization's employees, to pay just remuneration, to give regular leave, to care as a human beings and to care environment of the society.



Benefit of Practicing CSR:

- Improved financial performance,
- Reduce risk exposure,
- Identification of new products and services,
- Enhanced brand images,
- Increased customer loyalty,
- Improved recruitment and retention performance, Tax waiver on socially and environmentally responsible business lines,
- Reduced costs through environment best practice leading to sustainable profitability

So business needs to be engaged in CSR activities in their own interest. Besides fulfilling the ethical obligations, the banks can be immensely benefited from the new client bases created as a result of CSR activities. Moreover, banks that mainly do business with the depositor's money cannot avoid responsibility to the society.

Socially Responsible Banking

A socially responsible and sustainable banking sector accepts to take on responsibility for the impact of its activities on society and is prepared to be accountable for this.

The impact of the banking sector on the stability of the economy requires a sector managed with integrity and due diligence that:

- handles the risks inherent to its activity in a realistic and responsible manner;
- is transparent to customers and stakeholders about its operational management and the products offered;
- pays attention to its basic function as engine of the economy, by e.g. lending to private persons and companies.

Characteristic of the activities of the financial sector is that it also has an indirect impact on a sustainable society. Via the integration of CSR criteria in the policy regarding the funding of governmental bodies, companies and private persons, borrowers are motivated to take sustainability into account in their projects.

Also via the offering of sustainable products (e.g. sustainable saving products, ethical funds, green loans) a sustainable economy is indirectly stimulated.

In addition, the financial sector, as a large-scale employer, also has social responsibility. We are thinking here of attractive and challenging long-term employment, as well as a fair and balanced remuneration policy.

Finally, the sector also has direct ecological impact due to, e.g., power and paper consumption in the many branches and the mobility of the employees. Also

Bangladesh Bank initiatives in respect of formalizing CSR:

Bangladesh Bank has taken initiatives in respect of formalizing CSR in the banking sector of Bangladesh and issued directives to the banks and, financial institutions in this regard. It defined the strategic objective for CSR engagement, provided some priority areas with a suggestion to foster CSR in their client businesses. As per Bangladesh Bank Circular no. GBCSRD Circular Letter no. 06 dated 10 June, 2015, CSR initiatives of banks and NBFIs mainly focus on

1. SOCIAL PROJECTS : Direct Social Interventions conducted by the bank, both as occasional/remedial measures or sustainable /continuous projects.

(1.1) Education

- **Direct Grant/ Aid**

  Scholarship (for various level of study)
  - For female student
  - For male Student
- **Stipend: For physically challenged student**
- **Lump Grant**
  - For purchasing Books/reading materials
  - For purchasing clothing/others
- **Infrastructural Development**
  - Construction of building/class room/ laboratory etc.
  - Procurement of any study/research equipment/materials
  - Operating expense to run any educational institution (partially /wholly)

(1.2) Health

- **Direct Grant/ Aid**
  - Curative treatment of individual patients
  - Free medical camp/clinic
  - Free medicine/health equipment to individual patient
  - Awareness program
- **Infrastructural Development**
  - Construction of hospital/clinic etc.
  - Procurement of any medical equipment/ materials
  - Operating expense to run any hospital/clinic (partially /wholly)
- **Preventive public health and hygiene initiatives:**
  - Provision of safe drinking water (tube well, well, pond excavation etc.)
  - Hygienic toilet facilities

(1.3) Disaster Management

- Emergency disaster relief
- Capacity building of emergency rescue services

(1.4) Environment

- Cultural Welfare (Promotion of Art, cultural, literacy)
- Sports
- Recreational facilities for the underprivileged

(1.5) INFRASTRUCTURE IMPROVEMENT IN REMOTE /UNDERPRIVILEGED AREAS

(1.6) INCOME GENERATING ACTIVITIES FOR THE UNDERPRIVILEGED POPULATION

(1.7) OTHERS

2. COMMUNITY INVESTMENT: Supplementing initiatives of Civil Society Organization (CSOs), NGOs and institutions involved in social and environmental improvement including:

- Education
- Health
- Disaster Management
- Environment
- Sports
- Art & Culture
- Others (FBCCI-unemployment prevention)

3. PRIORITY SECTOR/SUBSIDIZED LENDING: Agriculture, SME & Green Finance

AMARSTOCK



Al-Haj Nur Mohammed
Founder Chairman, Jamuna Bank Foundation

A FEW WORDS FROM THE CHAIRMAN
JAMUNA BANK FOUNDATION

Jamuna Bank Foundation has been playing pioneer role in the CSR activities since its inception in the year-2007. CSR activities done by Jamuna Bank Foundation, included among others scholarship is given to the poor and meritorious students for higher study, voluntary blood donation by the bank's executive, Officer and Staff every year, Qirat Competition, Free medical camp(free Eye Camp, Diabetes, Gynae and General treatment services with free medicine), Providing relief to the affected and distressed people caused by natural calamity, Distribution of Blanket to the poor people to protect from cold in winter, Seminar on Anti-drug and drug free society, arrangement of seminar every year campaigning for establishment of drug-free society by the participation of Executive, Officer & Staff of the bank, establishment of cure center in Mirpur area of Dhaka City for the drug addicted people, distribution of grant to the Hon'ble Prime Minister's Relief fund to help in Peel khana BDR killing/carnage tragedy, grant to the Hon'ble Prime Minister's Relief fund for the burnt people at Nimtoly, Grant for the establishment of Liberation War Museum, establishment of Jamuna Bank free primary School & Madarsa, Providing medical services through medical team to the musallis of religious minded in the Biswa Iztema at Tongi, establishment of Sewing machine training centers, organizing Art Competition on the occasion of Victory Day, providing financial assistance to Sk. Jamal Dhanmondi Club Ltd. for development of sports, Financial assistance to 11th SA Games, etc. Besides, arrangement of plastic surgery by the foreign (Netherland) expert specialist medical team to the poor patient having cleft Lip and cleft Palate in different districts of the country. Establishment of model village at Sena Para remote area under Thakugaon district by Jamuna Bank Foundation as a part of Corporate Social Responsibilities.

Besides, established a solar village at char Tertakia, P.S. Pakundia under Kishoregonj district by Jamuna Bank Foundation. Char Tertakia is the remote char area where no electricity is available, many poor & meritorious students of the village could not study well due to cost of kerosene oil etc. We have arranged Solar light for every family in this village. Henceforth, the students of that village can study at night by using solar light, the villagers can perform evening chores continuously and without any interruption.

We have completed the construction works of 2 storied building of Jamuna Bank Old home at Mekail Nagar, Keranigonj as per master plan, out of 10 storied building to accommodate people having no place on the earth to stay. Here old aged people but poor will be able to stay free of cost, however, option is there for middle income and high income class to stay at minimum cost. A local business man AL-Haj Zulhash donated 10 bigha land for establishing this Old home building.

Construction of Jamuna Bank Complex at Chand Uddayan, Mohammadpur in 10.00 katha land is going on. At present, a 6-storied (having foundation of 8-storied) is being constructed on this land. After completion of the construction works the activities of Jamuna Bank Foundation i.e. Free Primary School, Sewing machine training center, Vocational Training Center and Free Medical Center etc. will be operated in this building.

Jamuna Bank Institute of Information, Communication & Technology" (JBIICT) an initiative of Jamuna Bank Foundation was inaugurated at National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka. JBIICT has been providing free ICT training to poor but meritorious students. 120 students were primarily selected for training.

A land is purchased and laid down the foundation Stone for establishment of world standard Medical College at Rupshi, Rupgonj near Dhaka, where medical services will be provided at free of cost/low cost to the poor patient and also with have arrangement of medical study for the poor meritorious students.

We have donated Tk.5.00 crore to Prime Minister's Relief Fund to support helpless Rohingya refugees and a total of 2500 Relief-packages, which is worth of more than Taka 50 lac, were distributed among Rohingya refugees. We also donated Taka 2 crore to Prime Minister's Relief Fund for flood affected people and a total of 2500 Relief-packages, which is worth of more than Taka 17 lacs, were distributed among Flood afflicted families of Jorgas Bazar,Chilmari Bondor, Kurigram District.

Besides, we have Donated Taka 4 crore to three benevolent organizations dedicated for social welfare, education and autism. The three organizations are- Jatir Janak Bangabandhu Sheikh Mujib Memorial Trust, PM's Education Assistance Trust Fund and Suchana Foundation.

Jamuna Bank Dialysis center will be inaugurated very soon at Shantinagar, Dhaka.

In near future, many items like sewing machine, Van, Riskshaw will be provided for the rehabilitation of disabled & freedom fighters.

We have many more elaborate planning. Inshaallah! these would be implemented gradually with increasing of financial position of Jamuna Bank Foundation. We think the functionalities taken up by Jamuna Bank Foundation are exceptional & exemplary, which is a matter to follow by others.

If these examples of us are followed by different Corporate bodies of the country then under- privileged people would be highly benefited and it will add great value to the national economy of us.



Al-Haj Nur Mohammed
Founder Chairman
Jamuna Bank Foundation

CSR ACTIVITIES OF JAMUNA BANK LTD.

ACTIVITIES PERFORMED SO FAR

EDUCATION

- Assisting **401 UNDERPRIVILEGED** and **DISABLED** but **MERITORIOUS STUDENTS** under the JBF scholarship prorgramme.
- Establishment of JBIICT to provide free **ICT TRAINING** among **POOR BUT MERITORIOUS STUDENTS.**
- Established **FREE PRIMARY SCHOOL** for the slum dwellers at Rayerbazar, Dhaka, Jamuna Bank BCS Nursing Computer Lab, Jamuna Bank Badhir Computer Training Center, Vocational Training Center at Rayerbazar, Jamuna Bank DP Primary School, Jamuna Bank Madrasa at Rayerbazar, Holy Quarn Teaching Centre
- Established **sewing machine training centers for assisting unprivileged women** of the society.
- Organizing Seminar yearly (i) on **Anti-drug and drug free society** (ii) on the Independence Day, (iii) on **"Momentous and Importance of International Mother Language Day"** and (iv) on importance of Holy Ramadan

HEALTH AND WELL-BEING

- **35,052 no.** people were given free treatment with free medicine and **4383 people** were selected for eye operation In 2017.
- **38,415 no.** people were given free medical treatment with free medicine at Bishwa Ijtema In 2017.
- Organizing Qirat Competition program & **Blood Donation program** every year.
- Established Jamuna Bank After **Care centre or Rehabilitation Center** at Mirpur.
- Organizing **free Plastic Surgery** Camp (Cleft Lip/Cleft Palate Operation and Burned patients)
- Establishing Jamuna Bank **Medical College and Hospital** (Under Construction)
- Establishing **Old Home** for the neglected old aged persons.
- Construction works of Jamuna Bank Complex is ongoing as part of **CSR activities.**
- Providing Financial Support to **poor Freedom fighters, to poor people for treatment, educational purpose & to Government & Non-Government** organization

ENVIRONMENTAL MANAGEMENT

- **700 PLANTS OF DIFFERENT SPECIES** were provided among the people of Sathia, Pabna in 2017.
- Organizing **ART COMPETITION** on the occasion of Victory Day
- Contributing towards the **DEVELOPMENT OF BANGLADESH SPORTS**

DISASTER MANAGEMENT

Donated Tk.11.00 crore to Prime Minister's Relief Fund to support helpless Rohingya refugees, flood affected people of the country and for assistance of destitute people of the society in 2017.

2500 Relief-packages, worth more than **Taka 50 lac,** were distributed among **Rohingya refugees** at own initiative of JBF in 2017.

Another 2500 Relief-packages, worth more than Taka 17 lac, were distributed among Flood afflicted families of Jorgas Bazar,Chilmari Bondor, Kurigram District in 2017.

Donated 50,000 pcs of blanket to the **Prime Minister's Relief Fund** in 2017

Distribution 3**7,500 pcs of Blanket** to the poor people to protect from cold in winter in 2017.

INFRASTRUCTURE IMPROVEMENT IN REMOTE AREAS

Established Jamuna Bank **Solar Village** established at Kishoregonj District

Established **Model Village** at Thakurgoan

Donating for **establishment/renovation of Mosques** across the country

INCOME GENERATING ACTIVITIES FOR THE UNDERPRIVILEGED POPULATION

JBF **stipend** is playing a vital role in the development of their family, society & as a whole economy of the Country

Sewing machine training centers for assisting unprivileged women

Free Vocational Training center established at Jafrabad, Mohammadpur

Jamuna Bank Institute of ICT (JBIICT) developing IT trained human resources for the Nation

WHAT TO DO?

Jamuna Bank Medical College & Hospital, Rupgonj, Narayanganj

Jamuna Bank Complex, Mohammadpur, Dhaka

Jamuna Bank Dialysis center to be established at Shantinagar, Dhaka

Sewing Machine, Van, Rickshaw etc. will be provided by the foundation to persons with disabilities and liberation fighters so that they can make income from these equipments. The foundation has also more generous plans. It will materialize these plans gradually by increasing financial capabilities

Jamuna Bank Foundation is going to start the activities of "Autistic Assistance Scheme" very soon

Jeley (fishermen) Palli to be established at Amua, Khathalia, Jalakath

CSR ACTIVITIES OF JAMUNA BANK LTD

Over the past 11 years Jamuna Bank Foundation (JBF) has played a important role in the field of Education & Health of underprivileged/destitute segment of the society, Disaster Management, Environment, Sports, Art and Culture etc. to ensure economic development of the Country. Jamuna Bank earned mentionable applause in playing important role in the field of Corporate Social Responsibilities with the object to contributing for the cause of destitute/underprivileged segment of the society and for socio-economic development of the country. The onerous task of fulfilling commitment to the society is commendably undertaken by Jamuna Bank Foundation since inception in the year 2007. The Bank made provision for Jamuna Bank Foundation at 3.00% on pretax profit of Jamuna Bank Limited. As Jamuna Bank's non-profit subsidiary, Jamuna Bank Foundation has a unique role to play, providing leadership and making a difference for CSR in the Country. We have always focused on providing and / or making need based services available for our priority target population.

"……not just providing the best services for achieving our business goal, we believe in serving and empowering the lives beyond the business proposition

"Our highest honor is in serving the humanity"

With a view to extend its services as a part of corporate social responsibilities, Jamuna Bank Foundation undertook various CSR activities. Some of the activities are depicted below with snapshots:

(1) EDUCATION

Education plays a great role in the life of everyone all through the life. Getting proper education is very necessary to get success and happy life just like food is necessary for healthy body. It develops personality of the people, provides physical and mental standard and transforms people's living status. It promotes the feeling of physical, mental and social well being by providing better life. Good education is constructive in nature which constructs our future forever. It helps a person to improve his/her status of mind, body and spirit. It provides us lots of confidence by giving us bulk of knowledge in many field. It is a single and vital way to the success as well as personal growth.

"To assist underprivileged students Jamuna Bank Foundation took an initiative for Scholarship programme namely (a) Scholarship for the unprivileged & disabled but meritorious students. (b) GPA-5 Scholarship among the Offspring of employees of Jamuna Bank Limited; intended to remove barriers of many economic hardship-hit deserving students so that they can achieve their desired level of education.

Bangladesh has certainly made remarkable progress in expanding the primary education especially raising enrollment of the students and bringing gender parity. Unfortunately, due to poverty, many meritorious students fall behind and as result, they are dropouts in the graduation level. To assist those underprivileged students Jamuna Bank Foundation took an initiative for the following Scholarship programme intended to remove barriers of many economic hardship-hit deserving students so that they can achieve their desired level of education and contribute to building the nation.

(a) Scholarship for the unprivileged & disabled but meritorious students:

(b) GPA-5 Scholarship among the Offspring of employees of Jamuna Bank Limited.

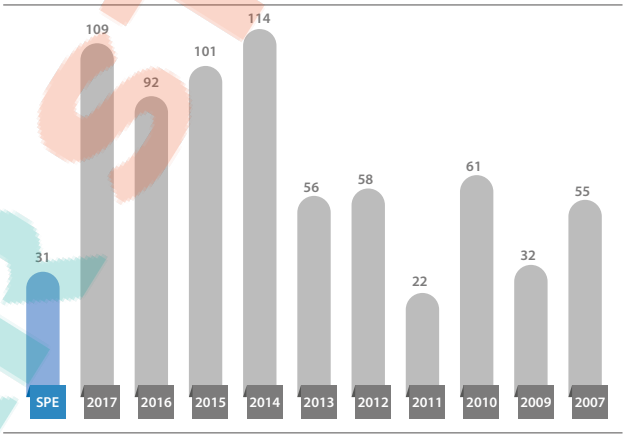
These eligible students are getting Tk.5000/- for book Purchase & Tk.2000/- for convenience in cash at a time each and monthly Tk.1000/- scholarship will be given to each student that allow them to pursue graduation and post-graduation level studies. With Jamuna Bank Foundation's stipend 87 students have successfully completed their study. At present 50 students are pursuing undergraduate and postgraduate studies in engineering, among them 5 students are studying at BUET, 20 students in Medical College, 50 students in Dhaka University, 10 students in Agriculture University, 20 students in Madrasha and 10 students are studying in Law profession. Others are also studying at various renowned College and Universities. 01 awardees has joined at BCS Police Cadre who

enjoyed scholarship facility of Jamuna Bank Foundation from 2007 and 03 awardees are engaged in Medical Profession. In this life-changing journey of the students, they are not only makers of themselves, but also playing a vital role in the development of their family, society & nation as well.

The selection of the most deserving candidates' is made by the Searching Committee headed by Mr. Mirza Elias Uddin Ahmed, CEO of Jamuna Bank Foundation & AMD, Jamuna Bank Ltd. Scholarship programme for the unprivileged & disabled but meritorious students was launched in 2007 initially with 55 students. The members of the Committee are collecting information about the underprivileged & disabled but meritorious students who have got GPA-5 in SSC and Dakhil from the local and national dailies and confirming the information through consultation with guardians and their school authority of the concerned students. In continuation of it, marking 10 year of its programme in 2017, the same practice of the previous years was followed.

The Searching Committee based on the selection criteria set by them preliminarily selected a total of 158 students were selected finally in 2017 and with the addition of those 106 new students, the Jamuna Bank Foundation's total Scholarship students since 2007 stood at 393. The first installment of 2017 stipends for all the selected students was disbursed at the Award Giving Ceremony 2017. These installments were transferred to the individual students by Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the meeting. Kanutosh Majumder, Director of Jamuna Bank Ltd. was special guest. Besides, Additional Managing Director Mirza Elias Uddin Ahmed, Deputy Managing Directors A. K. M. Saifuddin Ahamed, Mohammad Shahidul Islam, Md, Mofazzal Hossain, Md, Abdus Salam, Executives, Officers and staffs of Dhaka region were present in the meeting.

Selected Awardees

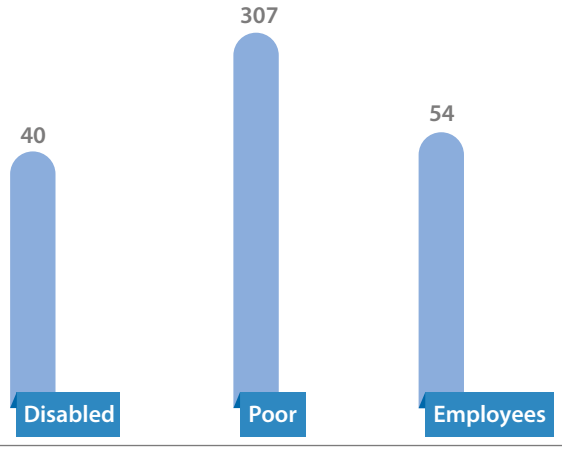




Scholarship Giving Ceremony-2017 to Underprivileged Students Organized by Jamuna Bank Foundation

On this gracious occasion Mr. Kanutosh Majumder, Director, Jamuna Bank Limited donated Tk.1,00,00,000.00 (Taka One Crore) only as Donation to Jamuna Bank Foundation which will be utilized to introduce **"Late Mr. Anindya Majumder Memorial Scholarship"** program and providing the same to the children of the Bank's employees/poor & destitute but

Classification of Students enjoying scolarship facilities from JBF



meritorious students of the society. It is mentioned that Late Mr. Anindya Majumder, son of Mr. Kanutosh Majumder) was our Ex- Sponsor Director of the Bank who died on 15th January 2007. In this regard, Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation appreciated his philanthropic support and cooperation including a Fund of Tk.1,00,00,000.00 (Taka One Crore) only as Donation to Jamuna Bank Foundation. In his message he also commented that, "We are proud of getting in touch of Mr. Kanutosh Majumder as an associate of the Foundation for discharging/extending voluntary support as a part of its CSR activities. We appreciate the courage, enthusiasm, positive attitude and feeling for humanity of Mr. Majumder and extremely expecting that this would be a milestone for others which would encourage to come forward to serve in such way."

Besides, on January 01, 2018, Jamuna Bank Foundation has also donated Tk.25,000.00 each to 10 unprivileged & disabled students totaling Tk.250,000/- who are pursuing their studies at Dhaka University

1.1 KNOWLEDGE AND SKILLS DEVELOPMENT

1.1.1 Establishment of Jamuna Bank Institute of Information, Communication & Technology

Digital Bangladesh is one of the nation's dreams, and so special emphasis is given on the application of digital technologies to realise Vision 2021, which we commonly call Digital Bangladesh. The slogan of "Digital Bangladesh" of the Government of Bangladesh has special significance for national development. Digital Bangladesh with Vision 2021 is a big impetus for the use of digital technology in the country. In spite of several bottlenecks and limitations, works are in progress for the realisation of Digital Bangladesh. Several projects for digitalisation have been completed and a big number of projects are under progress.

ICT is the backbone of any digital initiative. It covers the vast area of information ensuring connectivity through the information technology, communication technology and of course the telecommunication technology. Without the development of the ICT sector, the dream of a Digital Bangladesh would not be possible. The main factors of ICT are the physical backbone and the intellect. Knowing the importance of ICT, Jamuna Bank Foundation has established "Jamuna Bank Institute of Information, Communication & Technology" (JBIICT) at National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka with a motive to provide free ICT training among the poor but meritorious students. Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation inaugurated the Institute. Managing Director & CEO of the Bank Shafiqul Alam presided over the ceremony. Besides, Mirza Elias Uddin Ahmed, Additional Managing Director, A. K. M. Saifuddin Ahamed, Deputy Managing Director and Mamun Mahmud, Head of HRD of the Bank were present as special Guest in the program. 120 students were primarily selected for training. Al-Haj Nur Mohammed, the Chairman of Jamuna Bank Foundation told in his inaugural speech that this Institute will play a vital role in the Economic Development of the country.



Inauguration of "Jamuna Bank Institute of Information, Communication & Technology

1.1.2 Free Primary School for the slum dwellers at Rayerbazar, Dhaka

Bangladesh's urban population is rising fast. In the capital, Dhaka, An estimated one - third of the city's population live in slums. They are lacking in wealth, power and social connections; probably under-counted in national surveys; and under-served by both government and non-government organisations.

We know that access to basic education lies at the heart of development of the Country.

Knowing the importance of education, a free primary school under Bank's CSR activities program has been established at Rayerbazar Dhaka under the auspices and finance by Jamuna Bank Foundation with a view to come along side the children of slum dwellers who are in darkness and yet to be enlightened by formal education.



Free Primary School for the slum dwellers at Rayerbazar, Dhaka

> **"Empowering women is key to building a future we want.**
>
> **Amartya Sen,**
> Nobel Prize Laureate in Economics

1.1.3 Sewing machine training centers for assisting underprivileged women of the society

Empowering girls and women is powerful. Today, we know it is the key to economic growth, political stability, and social transformation.

As a part of building healthy nation, Jamuna Bank Foundation has established Free Sewing Training Center for the underprivileged women in Rokeya sarani (Dhaka), Badda, Rupgonj, Rayerbazar, Laxmipur, Laksam, Rangpur, Sirajgonj, Gopalganj, Munshiganj with a view to create skilled women workforce for country's garments industry. The target people are poor & helpless women who get the scope of being self-dependent by this training. The main objective is to contribute in eradicating unemployment of the country, create skilled work force in the interest of uninterrupted production process, eventually bring more foreign currency into the country and strengthen GDP and Scio-economic condition. With this broad dream, the foundation has a plan to establish Sewing Machine Training Centre Countrywide phase by phase.





1.1.4 Jamuna Bank Badhir Computer Training Center, Dhaka



As a part of Bank's CSR activities, Jamuna Bank Computer Training Center for the Deaf has been established on 04-05-2011 at Bangladesh National Federation of the Deaf, 174, Shahid Nazrul Islam Avenue, Dhaka-1000.

1.1.5 Vocational Training Center at Rayerbazar, Dhaka

At its initiative and finance Jamuna Bank Free Vocational Training Center has been established at 76/8-A, Pabna House Lane, Jafrabad, Mohammadpur, Dhaka with an intention to come in aid of the unprivileged women & meritorious slum dwellers.

1.1.6 Jamuna Bank DP Primary School



Inauguration of New Premise of Jamuna Bank DP Primary School

1.1.7 Jamuna Bank Madrasa at Rayerbazar, Dhaka

As a part of Bank's CSR activities, Jamuna Bank Madrasa has been established at Rayerbazar Dhaka under the auspices and finance by Jamuna Bank Foundation with an intention to come along side the children of slum dwellers who are in darkness and yet to be enlightened by formal religious education.

1.1.8 Holy Quran Teaching Centre

At its initiative and finance Jamuna Bank Foundation established 22 Holy Quarn Teaching Centre country wide for the aged people.

1.1.9 Seminar on the Independence Day

March 26 is the national independence day of Bangladesh. This day is celebrated all over the Bangladesh and also all over the world. It commemorates the country's declaration of independence from Pakistan on late hours of 25 March 1971 and the start of Bangladesh Liberation War in 1971. The day is a memorial to the deaths of thousands of innocent civilians who died in the subsequent Bangladesh Liberation War. Jamuna Bank Foundation is also organizing seminar on the "Importance and Momentous of Great Independence Day" each year .

1.1.10 Seminar on "Momentous and Importance of International Mother Language Day"

International Mother Language Day (IMLD) is a worldwide annual observance held on 21 February to promote awareness of linguistic and cultural diversity and promote multilingualism. First announced by UNESCO on 17 November 1999, it was formally recognized by the United Nations General Assembly in a resolution establishing 2008 as the International Year of Language.



Seminar on International Mother Language Day in London

On this occasion, JBF organizes Seminar on "Momentous and Importance of International Mother Language Day" every year.

In the year 2017, at its initiative Munshigonj Bikrampur Association, UK Branch arranged a seminar at Al Hamra Restaurant in London on the occassion of International Mother Language Day. The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed graced the occasion as the Chief Guest. In his speech he commemorated the martyrs who dedicated their lives in protecting the mother language and paid tributes to them. He also mentioned the foreign affairs activities of Jamuna Bank and different CSR activities taken by Jamuna Bank Foundation. Managing Director & CEO of Jamuna Bank Shafiqul Alam was present as special guest where Advocate Alhaj Mohammad Halim Bepary presided over the seminar and Moazzem Hossain Sohrab directed it.

1.1.11 Seminar on importance of Holy Ramadan and Qirat Competition program

Jamuna Bank always gives priority and emphasizes on religious spirit and belief of the Muslim Community. To discharge the responsibility towards religion organized seminar each year on "Importance of Holy Ramadan & Qirat Competition Program". With the initiative and finance by Jamuna Bank Foundation a discussion meeting on "Significance of the Holy Ramadan, Holy lives of the Prophets and Qirat Competition among the offspring of the Employees of Jamuna Bank Limited" was held at IDEB Bhaban, Dhaka recently. Al-Haj Nur Mohammed,



Jamuna Bank Foundation Organized Programs on Significance of the Holy Ramadan & Qirat Competition

Chairman, Jamuna Bank Foundation graced the occasion as Chief Guest and distributed prizes among the winners. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited presided over the ceremony, Additional Managing Director of the Bank & CEO of Jamuna Bank Foundation Mirza Elias Uddin Ahmed, Deputy Managing Directors of the Bank A.K.M. Saifuddin Ahamed, Muhammad Shahidul Islam, Md. Mofazzal Hossain and Md. Abdus Salam were also present in the program as special guest. Besides, Executives, Officers and Staffs of Dhaka Region were present in the Seminar.

1.2 HEALTH AND WELL-BEING

1.2.1 Free Medical camps across the country

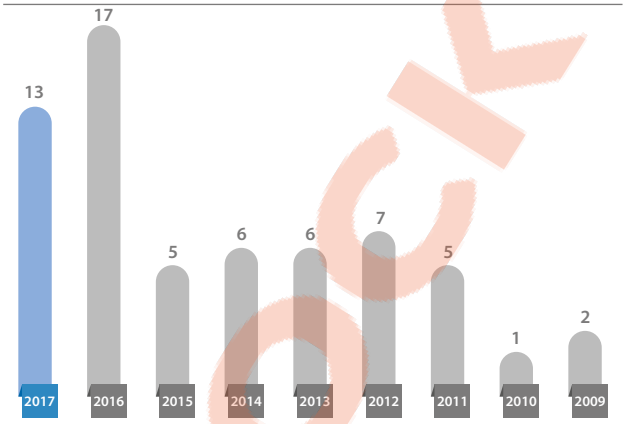
Bangladesh with a land area of 147,570 sq. kilometers (56,977 sq miles) and with a population of about 16 crore plus. If we talk about health status of Bangladesh, we may mention that about 30 per cent dying patients are unable to receive services of trained physician and about 60 per cent of expectant mothers fail to receive pre-natal check up. However, a large number of Bangladeshis, particularly in the rural areas have little access to healthcare facilities. It may seem that access to healthcare services for the insolvents, poor and the destitute countries to remain a day dream in one hand and on the other hand private sector healthcare service delivery with most modern and advanced facilities has developed remarkably for the affluent section of the society.

OUR WORKS SO FAR...
UPTO 2017

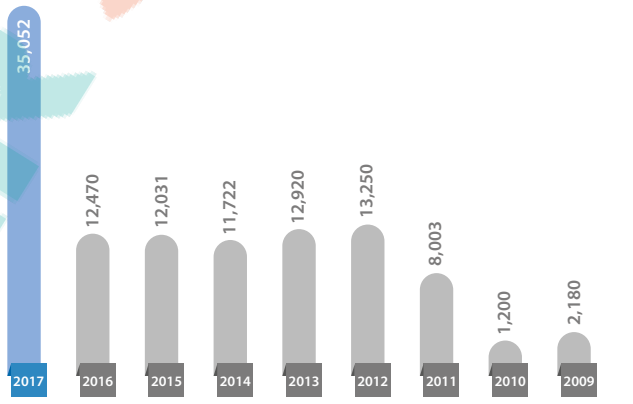
- Organized **62 nos.** Free Eye Camp, Diabetes, Gynae and General treatment camps throughout the country.
- Total **1,08,828 nos.** patients were treated with free medicine.
- Total Eye Operation completed of **24,898 nos.** person.

Jamuna Bank Foundation is working with the poor segment of the people to ensure proper health care facility among the people of the country, The Foundation is always beside all walks of people of the society, who have no such ability to get medication/ treatment. Jamuna Bank Foundation organized free Eye Camp, Diabetes, Gynae and General treatment services with providing medicine at different areas of the country each year.

No. of Medical Camp



No. of patients treated



A few depiction of Country wide Free Eye Camp, Diabetes, Gynae and General Treatment Services by Jamuna Bank Foundation in the year 2017 :

(i) At Dorgabari, Munshigonj

- **3500 people** were given treatment with free medicine
- **430 people** were selected for free eye operation.



Free Medical Camp at Dorgabari, Munshigonj

Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation was present as the chief guest on the occasion. Shafiqul Alam, Managing Director and CEO, Jamuna Bank presided over the program. Mirza Elias Uddin Ahmed, Additional Managing Director, Jamuna Bank Limited , Deputy Managing Directors A.K.M Saifuddin Ahamed, Md. Mofazzal Hossain, Company Secretary M.A. Rouf was present as special guest in the program.

(ii) At Kazipur R D High School, Kazipur, Sirajgonj

- **3200 peopl**e were given treatment with free medicine
- **406 people** were selected for free eye operation.



Free Medical Camp at Kazipur R D High School, Kazipur, Sirajgonj

Engr. A. K. M. Mosharraf Hussain, chairman, Risk Management Committee of Jamuna Bank was present there as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Md. Ismail Hossain Siraji, Chairman of the Board of Directors of the Bank was present as special guest in the

(iii) At Madamudon High School, Madamudon, Sharai, Kaunia, Rangpur and Razib Govt.Primary School, Tepa Modhupur, Kaunia, Rangpur

- **7735 people** were given treatment with free medicine.
- **606 people** were selected for free eye operation.



Free Medical Camp at Kaunia, Rangpur

Alhaj Sirajul Islam Varosha, Director, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Mirza Elias Uddin Ahmed, Additional Managing Director, Jamuna Bank Limited & CEO, Jamuna Bank Foundation was present as special guest in the program.

iv) At Dawty High School & College, Dawty Bazar, and Tambulpur High School, pirgacha, Rangpur

- **7432 people** were given treatment with free medicine
- **598 people** were selected for free eye operation.



Free Medical Camp at Dawty High School & College, Dawty Bazar, and Tambulpur High School, pirgacha, Rangpur

Alhaj Sirajul Islam Varosha, Director, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited was present as special guest in the ceremony.

(v) At Chowdhurani Girls High School, Pirgacha, Rangpur

- **2163 people** were given treatment with free medicine
- **389 people** were selected for free eye operation.



Free Medical Camp at Chowdhurani Girls High School, Pirgacha, Rangpur

Alhaj Sirajul Islam Varosha Chairman, Director, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited was present as special guest. Mirza Elias Uddin Ahmed, Additional Managing Director, Jamuna Bank Limited was present as the guest of honor.

vi) At Etakumari, Kaligonj, Rangpur

- **2815 people** were given treatment with free medicine
- **451 people** were selected for free eye operation.

MARSTOCK



Free Medical Camp at Etakumari, Kaligonj, Rangpur

Alhaj Sirajul Islam Varosha, Director, Jamuna Bank Limited was present as the chief guest on the occasion. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited was present as special guest. Mirza Elias Uddin Ahmed Additional Managing Director, Jamuna Bank Limited was present as the guest of honor.

(vii) At Upazila Parishad, Barura, Comilla

- **2357 people** were given treatment with free medicine
- **227 people** were selected for free eye operation.



Free Medical Camp at Upazila Parishad, Barura, Comilla

Engr. Md. Atiqur Rahman, Director of the Bank graced the occasion as the Chief Guest & inaugurated the program. The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed presided over the program. Prof. Nurul Islam Milon and Managing Director & CEO of The Bank Shafiqul Alam were present as special guest in the program. Additional Managing Director, Mirza Elias Uddin Ahmed and Deputy Managing Director A. K. M. Saifuddin Ahamed were present in the program as Guest of honor.

(viii) At Nauri, Matlab Uttar, Chandpur

- **3581 people** were given treatment with free medicin
- **450 people** were selected for free eye operation.

The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed graced the occasion as the Chief Guest & inaugurated the program. Managing Director & CEO of The Bank Shafiqul Alam presided over the program. Additional Managing Director, Mirza Elias Uddin Ahmed and Deputy Managing Director A. K. M. Saifuddin Ahamed were present in the program as Special Guests.



Free Medical Camp at Nauri, Matlab Uttar, Chandpur

(ix) At Nagorpur in Tangail

- **2061 people** were given treatment with free medicine
- **277 people** were selected for free eye operation.



Free Medical Camp & Blanket Distribution at Nagorpur in Tangail

Alhaj Khandokar Abdul Baten, MP, Tangail 06, graced the occasion as the Chief Guest & inaugurated the program. The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed presided over the program. Secretary of Ministry of Road Transport and Bridges, Bangladesh Khandokar Anwarul Islam and Managing Director & CEO of Jamuna Bank Shafiqul Alam were present as special guests on the occasion

(x) At at Wasuddin Foundation Trust Islamia Dakhil Madrasha and Hafjkhana, Goliarchar, Gouripur, Comilla

- **1667 people** were given treatment with free medicine
- **33 people** were selected for free eye operation.



Free Medical Camp at Gouripur, Comilla

Engineer Md. Atiqur Rahman, Director, Jamuna Bank Limited inaugurated the Medical Camp as the chief guest. Al-Haj Nur Mohammed, chairman, Jamuna Bank Foundation and chairman, Executive Committee of Jamuna Bank presided over the ceremony. Nuclear scientist Dr. Jasim Uddin Ahmed and Shafiqul Alam, Managing Director, Jamuna Bank were special guests on the occasion.

1.2.2 Free Medical Service Centre at Bishwa Ijtema, Tongi

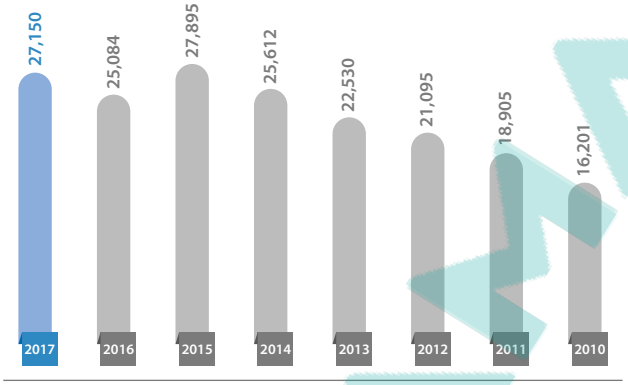
Jamuna Bank Foundation is organizing a Free Medical Service Centre at Bishwa Ijtema to serve the Muslims every year.



Free Medical Service Centre at Bishwa Ijtema, Tongi

Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation visited the premises and distributed medicines. Among other attendees, Mirza Elias Uddin Ahmed, Additional Managing Director of Jamuna Bank Limited with high officials of the Bank were also present in the program. Jamuna Bank Foundation served overall 1,84,472 Muslims have been served in Bishwa Ijtema for last few years (Year wise details statistics is given below). Every year Gazipur City Corporation awarded Jamuna Bank Foundation by Certificate of Appreciations for this voluntary activity.

Year wise summary
No. of Patients treated at Bishwa Ijtema, Tongi



Besides, in the year 2017, Jamuna Bank Foundation organized a Free Medical Service Centre at "Munshigonj Zilla Ijtema-2017" where JBF served overall 6200 Muslims .

1.2.3 Voluntary Blood Donation Program by Jamuna Bank Foundation

Jamuna Bank Foundation is organizing Voluntary Blood Donation Program every year. In the year 2017, the program was held at IDEB Bhaban, Kakrail, Dhaka. Jamuna Bank employees donated 100 bags of blood in the program.

Md. Ismail Hossain Siraji, Chairman of the Board of Directors of the Bank was present as Chief Guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Mr. Shafiqul Alam, Managing Director & CEO of Jamuna Bank Limited was present as special Guest. Additional Managing Director Mirza Elias Uddin Ahmed, Deputy Managing Directors A.K.M. Saifuddin Ahamed, Md.Mofazzal Hossain, Md. Abdus Salam along with Divisional Heads, Managers and Employees of Dhaka Region were also present in the program.



Voluntary Blood Donation Program by Jamuna Bank

1.2.4 Jamuna Bank After Care centre/Rehabilitation Center

Rehabilitation becomes essential when an individual loses direction into the wrong path and needs to be brought back to the right one. It is a challenging situation when an individual must learn to live an addiction free life after going through the treatment. In view of helping the society, the Jamuna Bank Foundation established an "After Care Centre" for Drug addicted people at Mirpur having 3,400 sft floor space. Here, complete treatment and training is provided to clients, wherein they are given occupational, vocational and physical therapy depending on each ones' needs. The After Care Centre is furnished with 10(ten) nos. beds along with modern equipments, 24 hours nursing facility and has doctors to support the hospital round the clock.



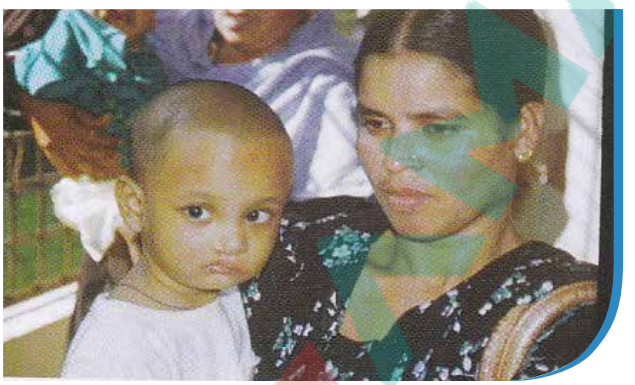
Jamuna Bank After Care centre/Rehabilitation Center, where Al-Haj Nur Mohammed, Chairman Jamuna Bank Foundation is consulting with a patient.

1.2.5 Plastic Surgery Camp (Cleft Lip/Cleft Palate Operation and Burned patients) (Country-wide)

Jamuna Bank Foundation is also arranging surgical operation program every year for Cleft Lip/Cleft Palate and burned patients in different districts of the country by specialist foreign medical team who came from Netherlands at a free of cost. This program is supported by Dokters Van de Wereld (MdM, Netherlands).









1.2.6 Anti Drug Rally & Seminar



Drug abuse is a gruesome menace in the society with grave biological, social, financial, psychological and security effect on the individuals, families and the community. It is a curse of the modern free world and the scientific and technological civilization. The widespread abuse of drugs has become a

> **"Drug abuse is a gruesome menace in the society with grave biological, social, financial, psychological and security effect on the individuals, families and the community.**

human tragedy. In Bangladesh about 80 per cent of the drug addicts are adolescents and young men of 15 to 30 years of age.

Drug abuse is now prevalent everywhere: in the house, streets, in the workplace, parks, slums, markets and even in educational institutions both in rural and urban areas. Virtually all segments of society are severely affected by this problem.

The spread of multiple drug use has aggravated the overall problem, personal and social days function, impairment of health, crime and other violent behaviour. Young people



Seminar on "Drug abuse and our role in combating and eradicating it" by Jamuna Bank Foundation

abuse drugs due to complex social and peer groups influence, frustration, depression, curiosity, sub-cultural and psychological environment that induce the youths to take drugs. Major risk factors responsible for drug abuse are family disorganisation, parental neglect, parent-child conflict, loss of spouse strife, in discipline, isolation, lack of emotional support, rejection of love, over protection, unemployment, repeated failure and personality mal adjustment and easy availability of drugs.

Jamuna Bank foundation as a part of its anti-drug movement organizing series of seminars/symposia in different areas of the country in each year with a view to make aware the

people of the society/community and also employees of the Bank as regard to severe impact of drugs addiction. In the year 2017, A seminar on "Drug abuse and our role in combatting and eradicating it" was organized by Jamuna Bank Foundation at IDEB, Dhaka. Inspector General, Bangladesh Police A K M Shahidul Hoque bpm, ppm graced the occasion as Chief Guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the program. Chairman of the Bank Md. Ismail Hossain Siraji, Chairman, Executive Committee Kanutosh Mazumder, Managing Director & CEO Shafiqul Alam were also present in the program as special guest.Besides, Additional Managing Director of the Bank Mirza Elias Uddin Ahmed, Deputy Managing Director A.K.M. Saifuddin Ahamed along with 1200 executives & officers of Dhaka region were present in the Seminar.

1.2.7 Jamuna Bank BCS Nursing Computer Lab established at Bangabandhu Sheikh Mujib Medical University

Jamuna Bank Foundation financed to set up "Jamuna Bank BSC Nursing Computer Laboratory" at Bangabandhu Sheikh Mujib Medical University. Al-haj Nur Mohammad, chairman of Jamuna Bank inaugurated the Jamuna Bank BSC Nursing Computer Laboratory at the Nursing Faculty of Bangabandhu Sheikh Mujib Medical University (BSMMU) on 02-05-2011. The Vice Chancellor of BSMMU, Prof. Pran Gopal Dutt presided over the program.





1.2.8 Donation to National Heart Foundation, Sylhet

Jamuna Bank Foundation financed donated BDT 5,00,000 (BDT Five Lacs Only) to National Heart Foundation, Sylhet.

1.2.9 Financial support for cancer treatment to Singer Sabina Yesmin

Sabina Yasmin was suffering from lymphoma (a cancer of lymph system). She flew to Singapore for better treatment. Jamuna Bank Foundation provided financial support for cancer treatment to Singer Sabina Yesmin. After taking treatment three and half months, she returned to Bangladesh from Singapore.

(1.3) DISASTER MANAGEMENT

1.3.1 Relief Distribution among Rohingya People by Jamuna Bank Foundation



As of December 2017, an estimated 655,000 to 700,000 Rohingya people have fled to Bangladesh since 25 August 2017 and hundreds more are arriving every day, to avoid ethnic and religious persecution by Myanmar's security forces. There are more 300,000 Rohingyas living in Bangladesh who fled in earlier waves violence from the Burmese government over the last three decades. More than half of them are women and girls. Many have arrived with just the clothes on their backs – they need food, clean water and shelter to survive, but above all

> **"Bangladesh is not a rich country but if we can feed 160 million people, another 500 or 700,000 people, we can do it."**
>
> **PRIME MINISTER SHEIKH HASINA**
> **MOTHER OF HUMANITY**

they need to feel safe. The exodus is one of the world's worst refugee crises in decades, and so far Bangladesh, has set an example of humanity by sheltering over a million displaced people from Rakhine State of Myanmar and assured of staying beside Rohingya people always. Various country and organizations highly appreciated the Bangladesh government and its people for the generosity and humanitarian gesture.



To help the Government, Jamuna Bank Limited donated Tk.5 crore to Prime Minister's Relief Fund to support helpless Rohingya refugees. Md. Ismail Hossain Siraji, Chairman, Board

of Directors, Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation, Golam Dastagir Gazi, Bir Protik, MP, Director, Engr. A. K. M. Mosharraf Hussain, Chairman of Risk Management Committee of the Board and Md. Tazul Islam, MP, Director were present there on behalf of Jamuna Bank Ltd.



Jamuna Bank Limited donated Tk. 5.00 (five) crore to Prime Minister's Relief Fund to support helpless Rohingya refugees

Besides, Jamuna Bank Foundation, at its own initiative, distributed relief among the Rohingya people at Balukhali, Ukhia, Cox'sbazar. A total of 2500 Relief-packages, which is worth of more than Taka 50 lac, were distributed among Rohingya families. Each package includes Rice, Dal, Salt, Oil, Cheera, Candles, Match-box, Water-purifier, Orsaline etc. Tk.10 lac cash money was distributed there. Golam Dastagir Gazi (Bir Protik) MP and Director, Jamuna Bank Limited, Md. Tazul Islam MP, Chairman, Standing Committe of Ministry of Power, Energy, & Mineral Resourecs of National Parliament of Bangladesh & Director, Jamuna Bank Limited, Md. Ismail Hossain Siraji, Chairman, Jamuna Bank Limited, Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Director, Jamuna Bank Ltd, Md.Shafiqul Alam, Managing Director & CEO,Jamuna Bank Limited, Mirza Elias Uddin Ahmed, Additional Managing Director, Jamuna Bank Ltd & CEO, Jamuna Bank Foundation, were also present on relief distribution.



Relief Distribution among Rohingya People by Jamuna Bank Foundation

1.3.2 Regular donation to the honorable Prime Minister's Relief Fund for flood affected people

In August 2017, exceptionally heavy rainfall in India and Nepal was resulted in extensive flooding on rivers downstream in Bangladesh. Most of the north-western part of the country were inundated. Severe floods in 2017 have affected at least 8 million people, causing deaths and injuries, loss of livestock and food supplies, and damage to housing and infrastructure.



PM-Flood Affected Jamuna Bank Donated Tk. 2.00 (two) Crore to Prime Minister's Relief Fund

The floods caused severe damage to the agriculture sector, including crop losses of the main food staple rice, with most of the damage concentrated in the northern districts. Prices of rice, the country's main staple, reached record levels in September, mostly reflecting flood-induced crop losses in 2017. Overall, rice prices remained 30 percent above their year-earlier levels.

To help the Government to tackle the tough situation, Jamuna Bank Limited donated Taka 2 crore to Prime Minister's Relief Fund for flood affected people. Jamuna Bank is always beside of the people and the Government of the Country. During the cheque handover ceremony Chairman, Jamuna Bank Foundation Al-Haj Nur Mohammed and Engineer Md. Atiqur Rahman, Director of the Board of Directors were present there on behalf of Jamuna Bank Ltd.

1.3.3 Jamuna Bank Foundation distributed Relief in Kurigram

With the initiative and finance by Jamuna Bank Foundation, relief were distributed among the people affected by flood and river-erosion at Jorgas Bazar,Chilmari Bondor, Kurigram District. A total of 2500 Relief-packages, which is worth of more than Taka 17 lacs, were distributed among Flood afflicted families. Each package includes Rice, Dal, Salt, Oil, Cheera, Candles, Match-box, Water-purifier, Orsaline.



Jamuna Bank Foundation distributed Relief in Kurigram

The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed distributed the Relief. Mirza Elias Uddin Ahmed, Additional Managing Director of the Bank & CEO of the Jamuna Bank Foundation, was also present on relief distribution.

1.3.5 Regular Blankets donation to the honorable Prime Minister's Relief Fund

> **Hon'ble Prime Minister Sheikh Hasina thanked the bank owners for coming forward for the cause of humanity. She also thanked them for responding to her requests whenever she made to stand beside the distressed people.**

Jamuna Bank Limited alongwith other Banks under the shed of Bangladesh Association of Banks (BAB) donated blankets to Prime Minister's Relief Fund for the cold stricken people. On behalf of Jamuna Bank Ltd, Mr. Md. Ismail Hossain Siraji, Chairman, Board of Directors and Engr. A. K. M. Mosharraf Hussain, Chairman of Risk Management Committee of the Board handed over the blankets. On this occasion, Honorable, Prime Minister Sheikh Hasina thanked the bank owners for coming forward for the cause of humanity. She also thanked them for responding to her requests whenever she made to stand beside the distressed people.



Regular Blankets donation to the honorable Prime Minister's Relief Fund

1.3.6 Countrywide distribution of blankets among winter distressed people:

Jamuna Bank Foundation every year distributes free blankets countrywide among withers distressed people as a part of its social responsibility. As a continuing process, JBF organized blanket distribution at different areas of the country among the cold prone destitute during the year 2017. During the year 2017, Jamuna Bank Foundation distributed 37,500 piece blanket to the cold prone destitute.

(a) Free eye camp, diabetes, Gynae and general treatment and blanket distribution programme at Munshigonj

Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed presided over the program. Managing Director & CEO of Jamuna Bank Shafiqul Alam were present as special guests on the occasion. Free treatment were provided to 2902 patients, 317 among them were selected for the eye operation and huge no. of blankets were also distributed in the program.



Free eye camp, diabetes, Gynae and general treatment and blanket distribution programme at Munshigonj

(b) Free Medical Camp and Blanket distribution at Nagorpur, Tangail.

Alhaj Khandokar Abdul Baten, MP, Tangail 06, graced the occasion as the Chief Guest & inaugurated the program. The Chairman of Jamuna Bank Foundation Al-Haj Nur Mohammed presided over the program. Secretary of Ministry of Road Transport and Bridges, Bangladesh Khandokar Anwarul Islam and Managing Director & CEO of Jamuna Bank Shafiqul Alam were present as special guests on the occasion. Free treatment were provided to 2061 patients, 277 among them were selected for the eye operation and 700 blankets were also distributed in the program.



Free Medical Camp and Blanket distribution at Nagorpur, Tangail

1.3.7 Blanket Distribution by Jamuna Bank Foundation at Midnight in Dhaka City

At the initiative and finance of Jamuna Bank Foundation, Al-Haj Nur Mohammed, Chairman of the Foundation, distributed huge number of blankets to the winter stricken people of Dhaka city footpath at Midnight at Dhanmondi, Greenroad, Farmgate, Karwan Bazar, Nilkhet, Polashi, Jatiya Shahid Minar, Dhaka Medical College, High Court area, Sohrowardi Uddan and Gulistan. Mirza Elias Uddin Ahemed, CEO of JBF and AMD of JBL, Head of HRD Mamun Mahmud, other high officials including officers of Jamuna Bank Limited were also present on the occasion. **During the Blanket Distribution, Mr. Mohammed called upon the businessmen, charity and voluntary organisations and affluent people to stand beside the cold-hit people for mitigating their sufferings.**



Blanket Distribution by Jamuna Bank Foundation at Midnight in Dhaka City

1.3.8 Jamuna Bank Donated Tk. 4 Crore to Three Benevolent Organizations Dedicated for Social Welfare, Education and Autism

Jamuna Bank Limited also donated Taka 4 crore to three benevolent organizations dedicated for social welfare, education and autism. The three organizations are- Jatir Janak Bangabandhu Sheikh Mujib Memorial Trust, PM's Education Assistance Trust Fund and Suchana Foundation. Ismail Hossain Siraji, Chairman of Jamuna Bank Limited and Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation handed over the cheque to the hon'ble Prime Minister



Donation of Tk. 4.00 (four) Crore to Three Benevolent Organizations Dedicated for Social Welfare, Education and Autism

1.3.9 Deep Tube-well installation at Changerchor, Motlab, Chandpur

With the initiative and finance of Jamuna Bank Foundation, Deep tube-well installed at Changerchor, Motlab, Chandpur to supply clean water to village people.

1.3.10 Jamuna Bank Medical College and Hospital (Under Construction)

With the initiative and finance of Jamuna Bank Foundation, the construction works of Jamuna Bank Medical College and Hospital has been started at Khadon, Rupshi, Narayangonj, where medical services will be provided at free of cost/less cost for the poor patient and also arrangement of medical study for the poor meritorious students. 19 katha land has been purchased for establishing the medical college.

Mr. Golam Dastagir Gazi, Bir Protik, MP, Director, Jamuna Bank Ltd. was present in the inauguration of construction works as the Chief Guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation presided over the ceremony and Mr. Shafiqul Alam, Managing Director of Jamuna Bank Ltd. was present as special guest. Mr. Mirza Elias Uddin Ahmed, AMD of Jamuna Bank Ltd. and elite of Narayangonj were also present at the program.



Inauguration of Construction works of Jamuna Bank Medical College and Hospital

1.3.11 Old Home for the neglected old aged persons:

In today's world people are very busy due to various reasons the main one being money-making or work. There are some people who only care about money and think their parent as a burden. Some people are forced to be involved in money making for their living. Even if they wish to its difficult to look after their parents. IN both cases the children abandon them is such a situation the old age homes play an important role. If elders are kept here they will have company regular medical checks and a time of their own . People can play, interact and relax at the same time. Considering the necessity of the Old Home, Jamuna Bank Foundation has started to complete the construction works of Jamuna Bank Old Home at Mekail Nagar, Keranigonj. A local business man AL-Haj Zulhash donated 10 bigha land for establishing this Old home. 2 storied out of 10 storied building of Jamuna Bank Old home . In this regard a master plan was also approved by the Foundation to establish a 10(ten) storied building to accommodate people having no place in the earth to stay. Here old aged people but poor will be able to stay free of cost, option is there for middle income and high income class may stay with minimum cost.

Few pictures of the newly constructed old home building



Entrance of Jamuna Bank Old Home



Newly constructed 2(two) storied building of Old Home



Picture of a room with two beds, an attached toilet with a veranda



Picture of another room with two beds, an attached toilet with a veranda



North side corridor showing 8 rooms (single & double)



South side corridor showing 8 rooms (single & double)



Mr. Md. Tazul Islam, Director with his family members and Al-Haj Nur Mohammed, Chairman of the Jamuna Bank Foundation of the Bank were gossiping at the dining space with well furnished furniture, fan and hand wash basin, mirror etc. facilities at the Old Home while looking over the whole area of Old Home. The Old people will enjoy cooked food here. The kitchen is just beside the dining space.



One part of reading room where the old people will pass their time by reading news paper, books, novels



Other part of reading room

1.3.12 Jamuna Bank Complex (Under Construction)

Jamuna Bank Foundation has purchased 10.00 katha land at Chand Uddayan, Mohammadpur, Dhaka in the year 2013. At present, a 6-storied Jamuna Bank Complex Building (having foundation of 8-storied) is being constructed in this land as part of CSR activities. After completion of the construction works, following activities of Jamuna Bank Foundation will be operated in this building:

- Free Primary School.
- Sewing machine training center
- Vocational Training Center
- Free Medical Center etc.



Jamuna Bank Complex (Under Construction)

1.4. A UNIFIED APPROACH TO ENVIRONMENTAL MANAGEMENT

1.4.1 Tree plantation program

Recently a tree plantation program was arranged by at Jamuna Bank Foundation at Jamuna Bank old home premises. About 500 trees were planted under the program.



Jamuna Bank Foundation organized tree plantation program

In the program Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Ex-Chairman, Executive Committee of the board of Jamuna Bank Limited was present as chief guest. Director of the Bank Kanutosh Majumder, Engr. Professor Dr. Shamim Z Bosunia and Additional Managing Director of the Bank & CEO of the Foundation, Mirza Elias Uddin Ahmed along with Bank officials were also present in the program. 500 trees were planted in the program.

1.4.2 Art Competition on the occasion of Victory Day

December 16 is a national victory day of Bangladesh. This day is celebrated all over the country and in the whole world. This day is locally known as "Bijoy Dibos". Here, "Bijoy" means "Victory" and "Dibos" means "Day". On this day in 1971, West Pakistani (Present Pakistan) Army surrendered to the Bangladesh after the 9 month long liberation war and as result, Bangladesh gained her victory. Now this day is a national holiday in Bangladesh and people celebrate this day with great joy. On the occasion of victory day Jamuna Bank Foundation organizes Art Competition every year. In 2017 it was held at at IDEB Kakrail, Dhaka. Chairman of Jamuna Bank Foundation



Art Competition on the occasion of Victory Day

Al-Haj Nur Mohammed was present as chief guest in the Art Competition program. Shafiqul Alam, Managing Director and CEO of Jamuna Bank presided over the program. Besides, Kanutosh Majumder, Director, Jamuna Bank and Additional Managing Director Mirza Elias Uddin Ahmed was present as special guest on the occasion. Among 500 participants 30 got rewarded in the competition in 3 categories.

In the year 2017, 1st prize owner of the 3 categories of Art Competition and their paintings are furnished below:

GROUP KA
Name of the 1st Prize: winner :

Irfan Ahmed
S/o Mr. Imran Ahmed
Saint Paul School, Dhaka
(we tried to collect his picture but failed to contact)



GROUP KHA
Name of the 1st Prize: winner :



Amlan Sarker
S/o Amal Chandra Sarker & Anika Sarker
Udayan Higher Secondary School



GROUP GA
Name of the 1st Prize: winner :



Jaya Sarker
D/o Amal Chandra Sarker & Anika Sarker
YWCA Higher Secondary Girls' School



4.3 Contributed towards the development of Bangladesh sports:

Jamuna Bank Foundation patronizes for the development of our sports. The foundation has donated 5 million BDT as a co-sponsor to Bangladesh Olympic Association that has organized 11th SA Games in Dhaka. Moreover, the Foundation has donated a new car worth of 1.5 million to Bangladesh Cricket Board. The foundation has also provided donation to Sheikh Jamal Dhanmondi Club. Jamuna Bank Foundation is always ready to patronize total well-being of our sports.

4.4 Tk.15.00 lac donated to the Cricketers of Bangladesh National Cricket Team :

As one of the members of Bangladesh Association of Banks, Jamuna Bank Limited donated Tk.15.00 lac for the cricketers of Bangladesh National Cricket Team for wining against New Zealand in five one day international series.

1.5. INFRASTRUCTURE IMPROVEMENT IN REMOTE/ UNDERPRIVILEGED AREAS

1.5.1 Jamuna Bank Solar Village established at Kishoregonj District

As a part of CSR activities, Jamuna Bank Foundation developed Char Terotakia, a remote char area where no electricity is available, as 'Solar Energized Village' in Kishoregonj District which was inaugurated on April 11, 2011. The Objective of the establishment of Solar Village is to promote the life standard of far flung village dwellers & unprivileged people of the country. Earlier many poor & meritorious students of the village cannot study due to want of kerosene oil. We have arranged Solar light for every family in this village. Henceforth, the students of that village can study at night by using solar light, the villagers

can perform all works of the night continuously and without any hindrance/barrier.

1.5.2 Model Village at Thakurgoan

A model village (Adarsha Gram) has been established at Singpara village under Thakurgaon district sponsored by Jamuna Bank Foundation. The objective of the establishment of Model Village is to promote the life-standard of remote village dwellers & unprivileged people of the society as CSR activities of Jamuna Bank Ltd.

1.5.3 Donation for establishment/renovation of Mosques across the country

Jamuna Bank Foundation also make donation for establishment/renovation of Mosques across the country on case to case basis.





1.6 INCOME GENERATING ACTIVITIES FOR THE UNDERPRIVILEGED POPULATION

- Jamuna Bank Foundation's stipend: With Jamuna Bank Foundation's stipend 87 students have successfully completed their study. At present 50 students are pursuing undergraduate and postgraduate studies in engineering, among them 5 students are studying at BUET, 20 students in Medical College, 50 students in Dhaka University, 10 students in Agriculture University, 20 students in Madrasha and 10 students are studying in Law profession. Others are also studying at various renowned College and Universities. 01 awardees has joined at BCS Police Cadre who enjoyed scholarship facility of Jamuna Bank Foundation from 2007 and 03 awardees are engaged in Medical Profession. In this life-changing journey of the students, they are not only makers of themselves, but also playing a vital role in the development of their family, society & nation as well.

- Sewing machine training centers: JBF established Sewing machine training centers for assisting unprivileged women of the society. The target people are poor & helpless women who get the scope of being self-dependent by this training. The main objective is to contribute in eradicating unemployment of the country, create skilled work force in the interest of uninterrupted production process, eventually bring more foreign currency into the country and strengthen GDP and Scio-economic condition. With this broad dream, the foundation has a plan to establish Sewing Machine Training Centre Countrywide phase by phase.

- Jamuna Bank Free Vocational Training Center has been established at 76/8-A, Pabna House Lane, Jafrabad, Mohammadpur, Dhaka with an intention to come in aid of the unprivileged women & meritorious slum dwellers. After completion of the training they will be able to earn money and will be able to contribute to the development of the Economy of the Country.

- In near future, many items like sewing machine, Van, Riskshaw will be provided for the rehabilitation of disabled & freedom fighters.

1.7 OTHER

1.7.1 Financial Assistance of two martyred Army Officers in BDR Carnage at Peelkhana, Dhaka and one Army Personnel killed in Helicopter crash at Ghatail, Tangail

In the Year 2009, a tragic mutiny occurred in the BDR headquarter, Pilkhana. Some of unruly BDR mutineer soldiers killed our 57 skilled army officers. Jamuna Bank Foundation aided one-time 2.5 million BDT to Prime minister relief fund. Moreover, the foundation is giving BDT 40,000 to two martyred army officers victim families and one Army Personnel killed in Helicopter crash at Ghatail, Tangail, throughout 10 years.

1.7.2 Financial assistance to Mr. Binod Bihari Chowdhury, a valiant freedom fighter

Jamuna Bank Foundation provides financial assistance of Tk. 25000/- for every month to Mr. Binod Bihari Chowdhury, a valiant freedom fighter who fought against British rule and who was a Co-fighter of Shaheed Masterda Surja Sen. The financial assistance will continue for rest of the time of his life in recognition of contribution towards freedom movement against the British rulers.





1.7.3 Donation to the Prime Minister's fund for Nimtali Tragedy Tk.2.50 million:

In the year of 2010 Nimtoli Tragedy occurred in the old Dhaka where at least 150 people died instantly. Jamuna Bank Foundation donated 2.5 million BDT to Honourable Prime Minister's Relief and Welfare Fund for the bereaved family members of the victims of the devastating blaze at Nimtoli and building collapse in Begunbari in the city as a part of CSR activities.

1.7.4 Financial support to Government & Non-Government organization:

Jamuna Bank Foundation is providing financial assistance to the various Government and Non-Government organizations throughout the year.

1.7.5 Financial support to poor people for treatment, educational purpose etc.

Besides, Jamuna Bank Foundation is also providing financial support to the poor people for their treatment and educational purpose.

1.7.6 Financial support to poor Freedom fighters:

Jamuna Bank Foundation is also provided Financial support to poor Freedom fighters.

1.7.7 Financial Contribution for Liberation War Museum:

Jamuna Bank Foundation had given 5 million BDT for the noble cause of construction of the Liberation War Museum. In the meantime, Jamuna Bank Foundation had given 1 million BDT to muktijoddha sangsad.

"M.A. Khayer, Founder Chairman, Jamuna Bank Limited handed over a pay order for Tk.50.00 (Fifty) lac to Honorable Prime Minister of the People's Republic of Bangladesh for the noble cause of construction of the Liberation War Museum "

1.7.8 Distribution of Cloths among the poor people during Eid festival at every year:

At the occasion of Eid-ul-Fitre, Jamuna Bank Foundation distribute cloths every year among the poor people .

1.7.9 Donation of Wheel Chair among Autistic (Protibondi)

Jamuna Bank Foundation donated Wheel Chair among Autistic (Protibondi).

1.7.10 Disable Marriage Scheme, Bidhoba Boyosko Bhata, Disable Rehabilitates scheme

Jamuna Bank Foundation introduces

- "Disable Marriage Scheme" to support the disable poor people
- "Bidhoba Boyosko Bhata" to those old widow women who are not getting benefit from the Government.
- "Disable Rehabilitates scheme" to support to the disabled people for their treatment.

FUTURE PLAN

- **"Jamuna Bank Dialysis center at Shantinagar, Dhaka" will inaugurated very soon.**
- **To complete the construction works of Jamuna Bank Medical College & Hospital, Rupgonj, Narayanganj.**
- **To complete the construction works of Jamuna Bank Complex, Mohammadpur, Dhaka**
- **Sewing Machine, Van, Rickshaw etc. will be provided by the foundation to persons with disabilities and liberation fighters so that they can make income from these equipments. The foundation has also more generous plans. It will materialize these plans gradually by increasing financial capabilities.**
- **Jeley (fishermen) Palli to be established at Amua, Khathalia, Jalakath**

Management
Discussion & Analysis



FINANCIAL REVIEW

The Bank met or exceeded almost all of its published objectives for 2017 as illustrated below. As a result of its strong commitment to improve its efficiency and profitability ensuring compliance of all regulatory requirements, the Bank consistently improved its performance. Furthermore, the Bank maintained its financial strength through sound risk, liquidity and capital management. Details are explained below

OVERVIEW OF FINANCIAL PERFORMANCE

Operating performance

BDT in Million

Particulars	2017	2016	% Change
Net interest income	3,799.17	2,544.92	49.28%
Non-interest income	4,986.83	5,570.89	-10.48%
Operative Revenue	8,786.00	8,115.81	8.26%
Operating expenses	4,450.59	3,936.30	13.07%
Operating profit	4,335.41	4,179.51	3.73%
Provisions and contingencies	839.06	1,204.91	-30.36%
Profit before tax	3,496.36	2,974.60	17.54%
Contribution to Jamuna Bank Foundation	104.89	89.24	17.54%
Provision for tax	1,370.45	1,009.00	35.82%
Net profit	**2,021.01**	**1,876.36**	**7.71%**

Net profit for the year ended 31 December, increased by 7.71% and stood at 2,021.01 million, as compared to the net profit of 1,876.36 million last year, due to increase core business income as compared to previous year. Operating profit reported a steady growth of 3.73% at 4,335.41 cores over the previous year with healthy operating revenue growth of 8.26%.

Operating revenue rose from 8,115.81 million in the year 2016 to 8,786.00 million in the year 2017. Net interest income (NII) rose 49.28% from 2,544.92 million in the year 2016 to 3,799.17 million in the year 2017. Non-interest income consisting of Commission, Exchange gain from foreign currencies contracted by 10.8% from 5,570.89 cores in the year 2016 to 4,986.83 million in the year 2017.

Operating expenses rose 13.07% from 3,936.30 million in the year 2016 to 4,450.59 million in the year 2017 as the Bank continued to invest in branch infrastructure, technology and human capital to support its business growth. Steady growth in operating revenues despite higher operating expenses this year enabled the Bank's operating profit to grow by 3.73% to 4,179.51 million from 4,335.41million in fiscal 2017

Operating Income

Net Interest Income

BDT in Million

Particulars	2017	2016	% change
Interest on loans	10,772.42	9,403.23	14.56%
Interest on others (Note:20)	652.23	283.99	129.67%
Interest Income	11,424.65	9,687.22	17.94%
Interest on deposits	7,126.01	6,846.09	4.09%
Other interest expense	499.47	296.21	68.62%
Interest expense	7,625.48	7,142.30	6.77%
Net interest income	3,799.17	2,544.92	49.28%
Average interest earning assets	148,099.29	117,821.36	25.70%

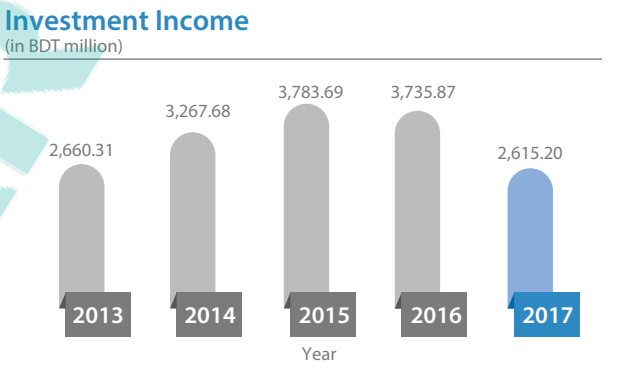
Particulars	2017	2016	% change
Net interest margin	2.88	2.55	12.94%
Return on risk weighted assets (after tax)	1.20	1.30	-7.69%
Return on average investment	9.31	11.52	-19.18%
Return on average assets (after tax)	1.11	1.21	-4.96%
Return on average equity (after tax)	12.92	11.89	8.66%
Cost-income ratio	50.66	48.50	4.45%
Credit-deposit ratio	84.89	82.73	2.61%

NII constituted 85% of the operating revenue, and increased by 49.28% from 2,544.92 million in the year 2016 to 3,799.17 million in the year 2017. The increase is primarily due to an increase in average interest earning assets by 31.64 % from 99,816.18 million in the year 2016 to 131,745.30 million in the year 2017.

Investment Income

Particulars	2017	2016	% change
Investment Income	2615.20	3735.87	(30%)

Investment income contracted by 30% to 2615.20 million from BDT 3735.87 million last year and continued to remain a significant part of the Bank's non-interest income. It constituted 52.44% of non-interest income and contributed 29.77 % to the operating revenue.



Non Interest Income

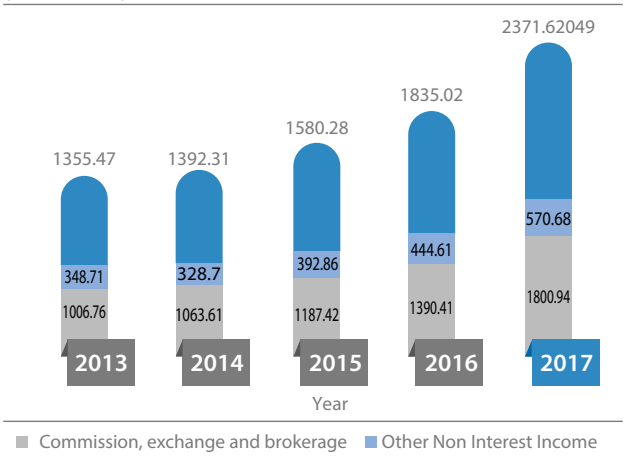
BDT in Million

Particulars	2017	2016	% change
Commission, Exchange and Brokerage	1800.94	1390.41	29.53%
Other Non-interest Income	570.68	444.61	28.36%
Non-interest Income	2371.62	1835.02	29.24%

Non-interest income comprising Commission and Exchange Gain from foreign currencies increased by a healthy 29.24% to 2371.62 million in the year 2017 from BDT 1835.02 million last year and constituted 27% of the operating revenue of the Bank.

During the year, Commission, Exchange and Brokerage income increased moderately by 29.53% to 1800.94 million from 1390.41 million last year and continued to remain also a significant part of the Bank's non-interest income. It constituted 36.11% of non-interest income and contributed 20.50% to the operating revenue.

The Bank's Other Non Interest Income was higher at 570.68 million compared to BDT 444.61 million.



Operating revenue

The operating revenue of the Bank increased by 8.26% to 8786.00 million from BDT 8,115.81 million last year. The core income streams (NII and fees) constituted 70.23%of the operating revenue, reflecting the stability of the Bank's earnings.

Non Interest Income

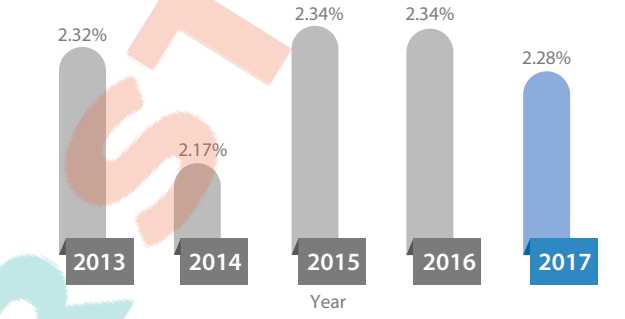
BDT in Million

Particulars	2017	2016	% change
Staff cost	2,703.87	2489.72	8.60%
Depreciation	237.84	201.62	17.96%
Other operating expenses	1,508.88	1244.96	21.20%
Operating expenses	**4,450.59**	**3936.30**	**13.07%**
Cost: Income Ratio	**50.66%**	**48.50%**	**4.45%**

The Bank continued to focus on making investments in expanding branch network and other infrastructure required for supporting the existing and new businesses, as a result of which the operating expenses increased by 13.07% to 4450.59 million from 3936.30 million last year. The Operating expenses to Assets ratio stood at 2.26% compared to 2.34% last year.

Staff cost increased by 8.60%, from 2489.72 million in the year 2016 to 2703..87 million in the year 2017, primarily on account of 6.10% increase in employee strength from 2,443 as at end of the year 2016 to 2592 as at the end of the year 2017.

Operating Expenses to Assets (%)



Operating profit

During the year, the operating profit of the Bank grew by 3.73% to 4335.10 million from 4,179.51 million last year.

Provision for Loans Advances and others

BDT in Million

Particulars	2017	2016
Provision for loans and advances	691.17	1117.82
Provision for off balance sheet exposures	125.80	101.78
Others provision	60.79	12.47
Provision for diminution in value of investments	**(38.70)**	**(27.16)**

Key ratios

Particulars	2017	2016
Basic earnings per share (BDT)	3.29	3.06
Book value per share (BDT)	25.13	25.81
Return on equity (%)	12.92	11.89
Return on assets	1.15	1.21
Net interest margin on average earning assets	2.88	2.55
Profit per employee	1.67	1.70
Cash/Deposit ratio	84.89	82.73

Balance sheet parameters

Assets

Total assets increased by 17.01% to 197,058.54 million from 168,418.30 million on 31 December, 2017. BDT in Million

Particulars	2017	2016	% change
Cash and Bank Balances	23306.89	16,162.65	44.20%
Government Securities	25684.09	29,636.17	13.34%
Other Securities	377.83	477.80	(20.92%)
Total Investment	**26061.92**	**30,113.97**	**(13.46%)**
Corporate advances	110,303.42	90,876.20	21.38%
SME advances	22,811.56	14,533.70	56.96%
Retail advances	2,390.90	4766.60	(49.84%)
Agricultural and Micro advances	1,603.69	1274.00	25.88%
Off-Shore Banking Unit	5,143.37	5649.10	(8.95%)
Total Loans and Advances	**142,252.94**	**117,099.60**	**21.48%**
Fixed Assets	**2509.81**	**2231.61**	**12.47%**
Other Assets	**2926.98**	**2810.47**	**4.15%**
Total Assets	**197,058.54**	**168,418.30**	**17.01%**

Loans and Advances/Investments

Jamuna Bank was in regular efforts to explore different areas of credit operation and could maintain the credit portfolios of Tk.142,252.94 million in 2017 while it was Tk.117,099.61 million in 2016. The growth are largely driven by healthy growth in the Corporate advances by 21.38%, SME advances by 56.96% and Agricultural and Micro advances 25.88%. Corporate advances comprised of 77.54 % of total loans and grew marginally by 21.38% to 110,303.42 million, SME advances comprised 16.04% of total loans and increased by 56.96% to 22,811.56

million, Agricultural and Micro advances grew by 25.88% % to 1,603.69 million and constituted 1.13% of total loans. Besides,

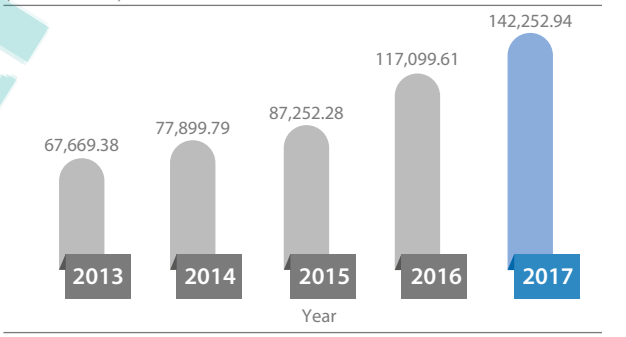
In order to ensure compliance with regulatory requirements for avoiding risk of exposure to single borrower, concentration on large loans, to bring in excellence in credit operation in relation to risk management, yield, exposure, tenure, collaterals, security valuation etc. the portfolio of loans and advances increased 21.48% in 2017 from the year 2016. JBL strived for further diversification of credit portfolios. Its credit facilities were concentrated on Trade Finance, SME finance, Agriculture and related sectors, project finance, wholesale and retail trade, transport sector, hospital & diagnostic centers and syndicate financing for big projects, capacity additions to the manufacturing sector and structured financing for developing infrastructure of the country.

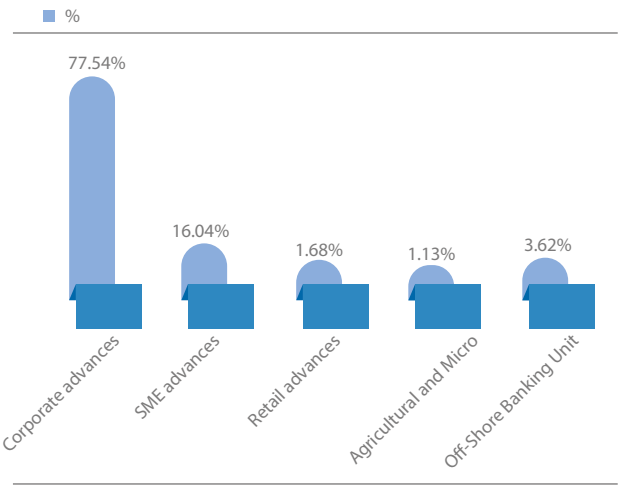
Investments

The investment book of the Bank decreased by 13% to Tk.26,061.92 million, of which investments in Government and approved securities is 98.55% amounting to 25,684.09 million and Others investment 1.45% amounting to 377.83 million.

Advances

(in BDT million)





Considering OBU Exposure

Liabilities and shareholder's funds

Particulars	2017	2016	% change
Capital	6,141.19	6,141.19	-
Reserves and Surplus	9,292.18	9707.45	-4.28%
Total Shareholder's funds	**15,433.37**	**15,848.64**	**-2.62%**
Deposits			
- Current/Al-wadeeah current accounts and other accounts	23,574.27	19,739.43	19.43%
- Bills payable	7,320.01	10,914.34	-32.93%
- Savings/Mudaraba savings bank deposits	14,973.38	12,729.97	17.62%
- Fixed/Mudaraba fixed deposits	72,646.95	51,600.39	40.79%
- Short notice deposits	9,792.88	7,578.91	29.21%
- Deposit under special scheme	38,715.36	38,402.42	0.81%
- Foreign currency deposit	548.47	585.51	-6.33%
Total	**167,571.33**	**141,550.96**	**18.38%**
Borrowing			
Borrowings from other banks, financial institutions and agents	2,095.67	2,727.51	-23.17%
Other Liabilities	**6958.17**	**6,291.19**	**10.60%**
Subordinated Debt	**5,000.00**	**2,000.00**	**150.00%**
Total liabilities and shareholders' equity	**197,058.54**	**168,418.30**	**17.01%**

Deposit

The total deposits of the Bank increased by 18.38% to 167,571.33 million against 141,550.96 million last year. Saving Bank deposits reported a strong growth of 17.62% to 14,973.38 million, while Current Account deposits reported a healthy increase of 19.43% to 23,574.27 million. Besides, Fixed/ Mudaraba fixed deposits reported a strong growth of 40.79% to 72,646.95 million.

Borrowing

The total borrowings of the Bank decrease 23.17% from 2727.51 million in the year 2016 to 2095.67 million in the year 2017. The Bank also raised Subordinated bond of Tk.5000.00 million.

Capital Management

According to the instructions contained in Bangladesh Bank's BRPD Circular No. 18 dated December 21, 2014 every commercial bank operating in the country is required to maintain at minimum 10 percent of its risk-weighted assets as capital from January 01, 2015 and phase in arrangements for Basel III implementation it will be 10.625% including capital conservation buffer in 2017.

The Bank continues its endeavor for greater capital efficiency and shoring up its capital adequacy to enhance shareholder value. As per above instruction, required capital of the Bank at the close of business on 31 December 2017 was Taka 1,897.70 crore as against available core capital of Taka 1,219.39 crore and supplementary capital of Taka 770.56 crore making a total capital of Taka 1,989.95 crore thereby showing a surplus capital/ equity of Taka 92.25 crore at that date.

In percentage, Jamuna Bank Limited could maintain Capital Adequacy ratio of 11.80 percent as at 31.12.2017, which was 1.175 percent higher than that of Minimum Total Required Capital Ratio. The amount of capital with break-up is given below:

Particulars	Year 2017	Year 2016
Tier I Capital	12,188.51	11,423.60
Paid up Capital	6,141.19	6,141.19
Share Premium Account		
Statutory Reserve	4697.57	3,998.30
Right Issue Subscription Money		
Retained Earnings	1355.12	1,261.62
Dividend Equalization Fund		30.71
Regulatory adjustments	(5.37)	(8.21)
Tier II capital	**7,705.61**	**4,385.64**
General provision maintained against unclassified Loans & Advances and off-balance sheet exposures	2365.58	1,875.60
Subordinated debt issued by the bank	5000.00	2,000.00
Revaluation reserves	340.03	510.04
Exchange Equalization Account		
Total Capital (Tier I + Tier II)	**19,894.12**	**15,809.24**

CORPORATE BANKING

Jamuna Bank Limited has been constantly in endeavor to transforming its corporate banking business to cater to its customers' need adoptimize its business. It continued to promote product innovation and diversification to further optimize its customer structure, expand its customer base and enhance its diversified operations. The Bank constantly endeavored to optimize its credit by making better use of resources. The bank stepped up transformation of its corporate banking services and helped customer broaden their financing channel with facilities tailored at standard to meet their diversified financing needs.

> "Total corporate loan outstanding was **Tk.11,03,034.17 lac** which was **80.45%** of the total loans.

Jamuna Bank Limited has wide range of loan products and customized solutions for meeting needs of the different types of business houses as well as for the individuals. JBL is also consistently contributing in the growth of economy by providing solutions for new and existing entrepreneurs, in the field of export – import, manufacturing, servicing, infrastructure building etc. Corporate Banking not only focused on dominant industry sectors but also put its efforts towards exploring possible lending prospects in emerging industry sectors. At the same time, it puts emphasis to structuring credit in usual manner to address the complex financing requirements of its customers. All the time, pursuing the lending strategy to reviewing its loan book to avoid concentration of loans to single borrower or in industry sector.

Corporate Banking functions is accomplished by highly skilled personnel combining youth and experience. The team is well equipped with analytical tools, able to attend to details, possesses extensive knowledge of the market dynamics and complex financial issues that our customers deal with on a day-to-day basis. To enrich knowledge and enhance skill, the bank continuously arranges different knowledge sharing and specially designed training programs for the personnel.

In a highly competitive environment, the team pursued a prudent pricing strategy and endeavored to cater to the increased financial requirement of existing customers to retain them. The strategy proved to be a success and JBL ended up in building a rewarding loan port-folio.

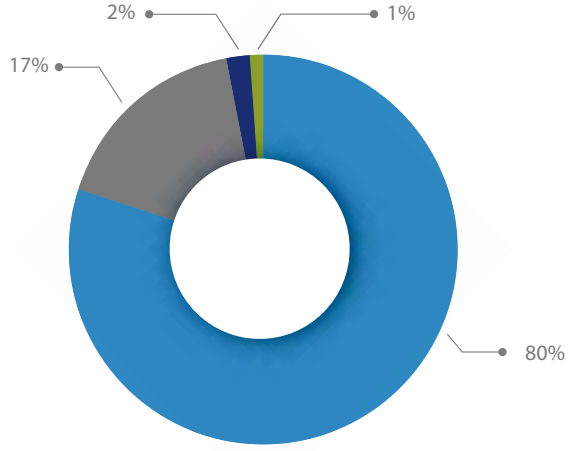
During the year 2017, total corporate loan outstanding was Tk.11,03,034.17 lac which was 80.45% of the total loans. Major portion of earnings of the Bank also stemmed things the corporate banking/lending derivatives during the year 2017.

Amount in lac

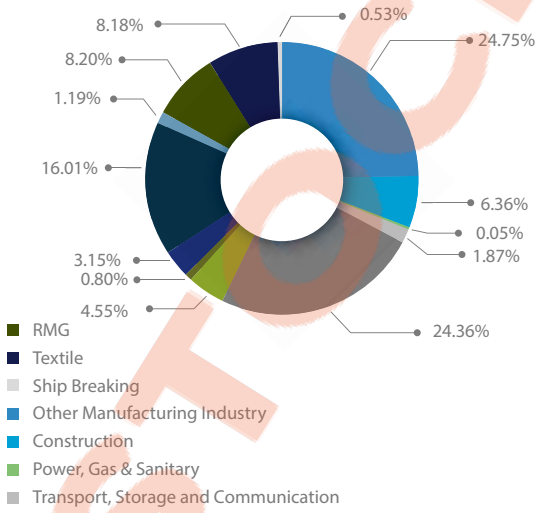
Business Area	Year 2017	Percentage
Corporate	11,03,034.17	80.45%
SME	2,28,115.61	16.64%
Retail	23,909.03	1.74%
Agri. & Micro.	16,036.90	1.17%
Total	*13,71,095.71	100%

* Without Considering OBU Exposure

The graphical presentation below reflects that, almost 25% of the loans to Corporate was made to various manufacturing industry, 24% was made to Trade Services, and 16% loan was made to RMG & Textile Sector which reflect that JBL maintained a balanced approach in lending to different industry sectors.

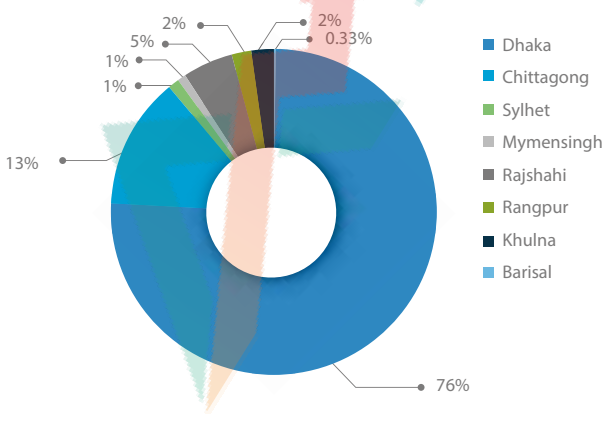


Segmentwise credit concentration



Area	Amount in Crore	Percentage
RMG	1124.93	8.20%
Textile	1121.61	8.18%
Ship Breaking	72.36	0.53%
Other Manufacturing Industry	3394.03	24.75%
Construction	871.48	6.36%
Power, Gas & Sanitary	6.85	0.05%
Transport, Storage and Communication	255.82	1.87%
Trade Service	3340.1	24.36%
Commercial real estate financing	623.31	4.55%
Residential real estate financing	109.23	0.80%
Non-bank financial institutions & Insurance	432.44	3.15%
Others	2195.69	16.01%
Agriculture	163.13	1.19%
Total	**13710.98**	**100%**

The demographic concentration of loans shows that Dhaka Division had the highest concentration according 76% of total loans followed by Chittagong Division mainly for 13% and Rajshahi Division having 5% share.



Name of the Division	Amount in lac	Percentage
Dhaka	10,40,473.73	75.89%
Chittagong	1,81,863.64	13.26%
Sylhet	14,719.00	1.07%
Mymensingh	13,381.09	0.98%
Rajshahi	71,528.34	5.22%
Rangpur	20,742.85	1.51%
Khulna	23,811.06	1.74%
Barisal	4,576.28	0.33%
Total	**13,71,095.99**	**100%**

AMAR STOCK

CREDIT RISK MANAGEMENT (CRM)

The core objective of CRM is to promote strong asset quality of Jamuna Bank Ltd. as well as to turn into one of the compliant banks in Bangladesh. The target of Credit Risk Management Division is to maximize Jamuna Bank Limited's risk-adjusted rate of return by maintaining credit risk exposure within acceptable parameters. To accomplish the goal JBL needs to manage the credit risk inherent in the entire portfolio as well as the risk in individual credits or transactions.

Mitigation of Risk

Jamuna Bank Limited has developed a keen awareness of the need to identify, measure, monitor and control credit risk as well as to determine that they hold adequate capital against these risks and that they are adequately compensated for risks incurred to promote sound practices for managing credit risk.

In 2017,

- **Loans and advances has been increased by 22%**
- **Classified Loans and advances has been reduced from 4.05% to 4.02%**
- **Earnings from loans and advances for the year 2017 is 65.66 % of total income**

JBL believes that a strong credit culture provides platform for the Bank to compete successfully in the market.

JBL has determined the following steps in providing a framework for a sound lending program and has implemented the same:

- A well written and descriptive credit policy
- An experienced analytical and decision making team
- Documented loan approval authority
- Accuracy of loan documentation and adherence to covenants
- Monitoring loan performance effectively

Achievement of CRM Division in 2017

In 2017 we attained the following achievements:

- **Loan Target Achievement:** Loans and advances has been increased from Tk.11717.12 crore to Tk.14255.29 crore i.e by 22%.
- **Reduction of Classified Loans:** Classified Loans and advances has been reduced from 4.05% to 4.03% of total Loans and Advances.
- **Contribution to Profit:** Earnings from loans and advances for the year 2017 is 65.66 % of total profit.
- **Improvement of Bangladesh Bank Rating on CRM:** Bangladesh Bank rating on CRM has increased from Fair to Satisfactory in 2017 which will help increasing overall CAMELS rating as well as decreasing capital requirement.
- **Adhere to Compliance:** To comply with CRM guideline of Bangladesh Bank, 2016 we have revised our Credit Policy guideline and implemented related requisites which enrich our core Risk management as well as Camel Rating.
- **Heading to Sustainability:**
  - i) Sustainable Finance Unit has been formed as per Bangladesh Bank instruction for complying with Sustainable Development Goal, 2021 of Bangladesh Govt.
  - ii) We have disbursed loans in various sectors like SME, Woman Entrepreneur, Agri, Solar energy, Green Featuring Building, ETP, Green finance, ICT, pharmaceuticals etc to attain some of the 17 icons of Sustainable Growth such as, i) Gender equality, ii) Affordable and clean energy, iii) Decent work and Economic Growth, iv) Industry, Innovation and Infrastructure, v) Responsible consumption and production, vi) Good health and well being etc.
- **Raising asset quality:**
  - i) Strong emphasis on monitoring has been provided through regularizing the overdue accounts on a regular basis.
  - ii) Strict compliance on Bangladesh Bank and ICCD guidance has been maintained.
  - iii) Steps taken for loans to be collateralized adequately.

Credit Policy of JBL

The Bank has revised its own Credit Policy Guidelines focusing all core risks specially risks arising out of its credit operation. The Credit Policy Guidelines encompasses a wide range of issues related to credit operation.

The major points covered by the JBL credit policy are:

- Organizational Structure.
- Segregation of duties.
- Implementation of the concept of Relationship Banking
- Credit principles.
- Credit facilities parameter.
- Preferred areas of Business.

- Discouraged Business.
- Mode-wise Credit Exposure Ceiling.
- Large Loan Concentration Ceiling.
- Management of Classified Loans and Advances to keep it at the lowest level.
- Credit Budget with sectoral outlook and exposure ceiling.
- Procedure of Credit Operational including credit assessment.
- Credit Risk Grading System.
- Emphasizing on secured lending.
- Disbursement process and Documentation Credit Monitoring.
- Delegation of Approval Authority.

The Bank updates through reviewing its credit policy periodically commensurate with the ongoing changes in the financial sector in the domestic economy & also collecting information regarding changes in global arena of Banking as well as business & economic condition.

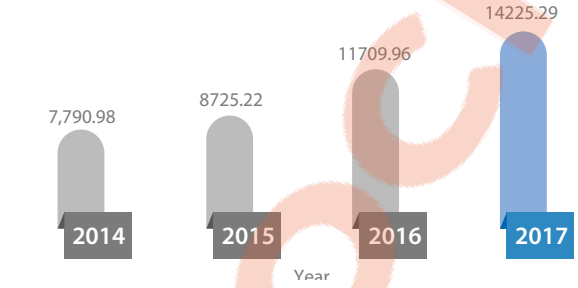
Credit Allocation

Credit Risk Management Division allocates sectoral Credit Budget in the inception of each year reviewing previous year performance & outlook for the current year considering each factor like economic, regulatory, national, environmental, sectoral need, global condition etc. JBL formulates credit budget indicating appetite for growth in different sectors.

As a result its total loans & advances reached to Tk.14225.29 crore in diversified & preferred areas of business in the year ended 2017. The graphical presentation represents the consecutive growth of total loans and advances in last 04 (Four) years.

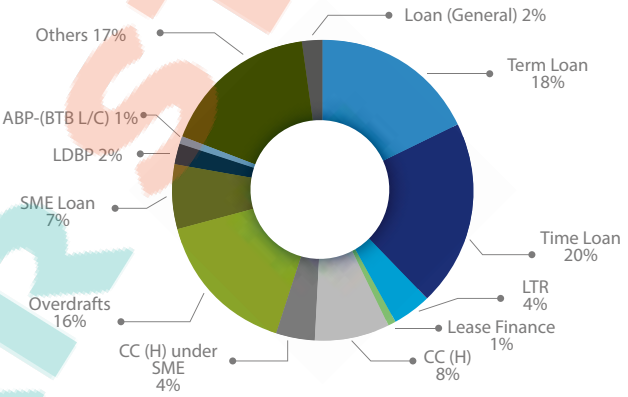
Total Loans & Advance

(in crore)



In 2017 composition of our total Loans and Advances are as follows:

Composition of loans & Advance in 2017



In the coming years, JBL will provide the emphasis on proper due diligence while preparing the credit proposal, a robust approval process and continuous monitoring of the loan during the entire life cycle.

SME BANKING

The name - "Jamuna Bank" has become a symbol of service and trust in the SME business community through out the country. Bundled with a range of products to meet diverse needs of customers (Term Loan, Time Loan, Over Draft, Cash Credit, Lease Finance, LC & LTR), quality and quickest possible service as well as strong commitment have taken the name of the Bank's SME operation to an unparalleled identity.

The "Team SME" comprises experienced, dedicated and self motivated hard workers, who ensure smooth services to the Cottage, Micro and SME clients all over the country through 05 (five) business units and 122 (one hundred & twenty two) branches of the Bank.

Total SME Asset portfolio of the Bank has beenTk. 22811.56 million as on 31.12.2017 which is a 56.92% growth over the year 2016. Total SME loan disbursement in the year 2017 has been Tk. 15478.73 million [Service Sector : Tk. 1647.43 million, Trading Sector : Tk. 9234.76 million, Manufacturing Sector : Tk. 4596.55 million]. JBL has secured a position in the rated list of Top 10 (Ten) SME business doing Banks of the Central Bank in consideration of the overall performance of SME operation.

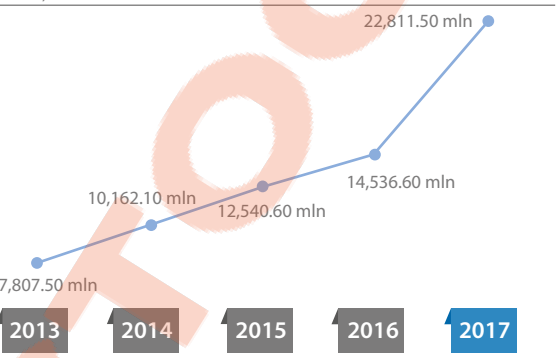
The year 2017 was a year of remarkable success. SME Business has grown and the operation kept expanding. The Bank is poised and confident to face & manage all the challenges of the year 2018 succesfully.

SME Product (asset) bundle :

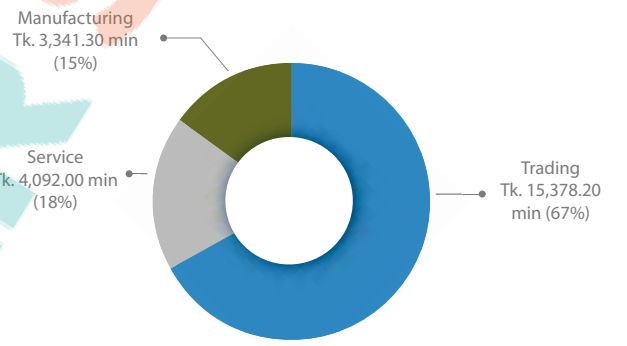
1. Jamuna Swabolombi (Term Loan)
2. Jamuna Sommriddhi (Term Loan with 25% FDR)
3. Jamuna Chalantika [Term Loan & CC (Hypo)]
4. Jamuna Nari Uddogh (Term Loan)
5. Jamuana Shachhondo (Term Loan & SOD)
6. SOD (General) under SME (Over draft)
7. Jamuna Jantrik (Lease Finance)
8. Jamuna Bonik (LC & LTR)
9. Jamuna NGO Shohojogi (Term Loan)
10. Jamuna Green (Term Loan)

Year end SME Asset Outstanding for the last five years

(million Tk.)

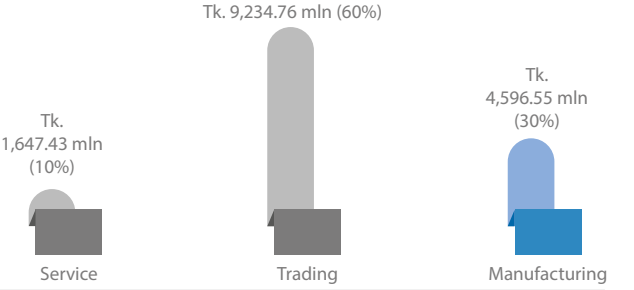


SME asset concentration as on 31.12.2017



Sector wise SME loan disbursement in 2017

(million Tk.)



RETAIL BANKING

Jamuna Bank Limited (JBL) offers assorted consumer products which are tailor made for different consumer segments. These products not only meet the financial needs of the consumers but also raise their standard of living. Starting its Retail Credit operation in the year of 2009, JBL has continued its success in 2017 keeping sustainable growth. In 2017, total investment in this sector was 203.42 crores whereas in 2016, 2015, 2014, 2013 the same was 146.61 crores, 118.77 crores, 92.69 crores and, 82.69 crores respectively. JBL Retail Banking Division along with it's strong network of 122 Branches all over the Country work together seamlessly to ensure that the valued customers receive superior customer service while contributing to the Bank's revenue target.

As one of the leading 3rd Generation Banks, Jamuna Bank Limited launched Retail Credit Operation in the middle of 2009. Since launching, JBL has continued its effort in search of excellence in providing superior products and customer service to the valued Clients. JBL Retail Banking Division comprises Team of Professionals experienced in the Retail Credit Operation who covers the JBL network of 122 Branches across the country. Total classified loan of the Retail Portfolio stands at 0.82% as on 31st December, 2017 which is a benchmark compare to other players in the market. The Year 2017 was a remarkable year with record business growth, excellent recovery and launching of new products.

In line with customers demand and current market scenario we have launched 2 new products under Retail Portfolio during 2017. One of them is "Motor Cycle Loan for Female Students" and the other one is "Jamuna Homes", the home loan product of JBL. Motor Cycle Loan is designed for Female Students with the aim of empowerment and easing of commuting. Jamuna Homes is introduced to fulfill the important basic need of people of our country which will create the effective guarantee of social stability.

Currently, Jamuna Bank Limited offers the following Retail Loan Products for the customers -

Jamuna Homes	To make proud owner of a permanent shelter
Motor Cycle Loan for Female Students	To make the Female Students independent in communication
Auto Loan	To be a proud owner of a Personal Car
Any Purpose Loan	To afford consumer durables in a comfortable manner
Personal Loan	To meet the cost of any lawful personal need in an affordable manner
Salary Loan	To support the salaried person in meeting personal need
Doctor's Loan	To meet the educational and professional expenses of a Doctor
Education Loan	To relax the guardian of the student in meeting educational and other expenses
Overseas Job Loan	For financial inclusion of the Non Resident Bangladeshi (NRB)s in meeting their personal and professional expenses
Secured Over Draft (SOD)	To meet short term financial needs in daily life

JBL, Retail Banking Division also caters the need of it's Employees under different Retail Loan Products as well as Schemes approved by the Honourable Board of Directors of the Bank.

Our Specialty:

- Quick and simple disposal of loan application
- Maintain customer loyalty
- Partial or early settlement option
- Competitive interest rate and Bank charges

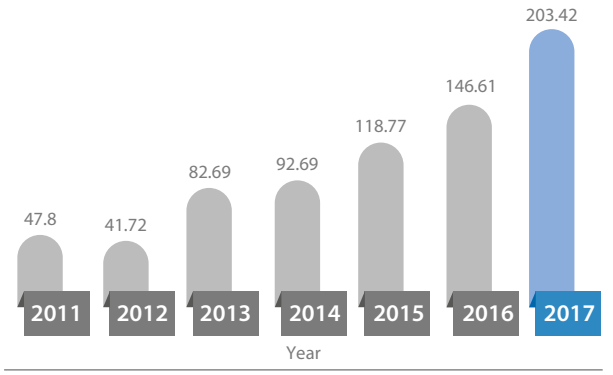
Our Vision:

- To explore and expand Retails Sales and Marketing area
- To serve mass people needs through innovation of new product
- To modernize and improve existing product features matching with current living standard
- To increase customer satisfaction
- To minimize the Non Performing Loan percentage
- To become one of the leading Banks in the Country in terms of Retail business

Investment growth under Retail Banking Division as on 31, December 2017:

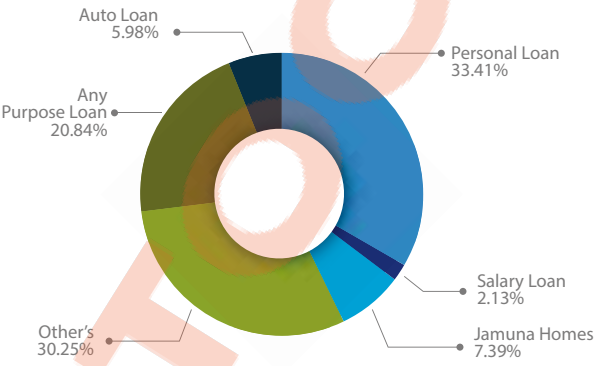
Yearly investment of Retail Credit

(Tk. in crore)



With these distinct products, JBL meets the various customers' necessity. The retail portfolio has been diversified with various products to meet the need of different segments of people of the society. Along with other business initiatives, JBL is working to revamp the Retail Banking business across Bangladesh to meet the Customers' demand keeping classified loan ratio at a minimum level.

Segregation of Retail Loan as on December 31, 2017



Key priority for 2018 is to focus on revenue generation through quality asset, ensure profitability as well sustainability and achieve lower CL ratio. Retail Banking Division of JBL always strives to ensure prompt and pleasant customer service through maintaining service standards and quality credit assessment.

AGRICULTURAL AND RURAL CREDIT

The Jamuna Bank Limited (JBL) has popularized its Agriculture Loan Project (ALP) for providing agricultural and rural credit supports since 2008 and successfully completed nine years following the credit norms, policy and guidance of Bangladesh Bank (BB).This is a short and easy term loans project where loan is directly disbursed to the borrowers through JBL branches and linkage program with micro finance institutions (MFIs/NGO) timely and quickly following the Area Approach. The bank determines the rate of interest based on customer-banker relationship and risks analysis for various sectors and sub-sectors where no charge is applicable except declared interest (9% which is fixed by Bangladesh Bank Circular no:02 dated 27thJuly,2017,effective from 01.07.2017). The loan is repaid through a customer friendly practice with a grace period of maximum two to five years with flexible installments of monthly, quarterly, half yearly and yearly.

In the year 2016-17 JBL disbursed Tk. 19,488.44 Lakh to 28,183 borrowers (85% women) of rural Bangladesh under the Agriculture Loan Project (ALP). This disbursement was 45.80 percent higher than that of previous year. About 10% loan disbursement was made from bank own network which is increasing while rest 90% was from MFI linkage program. Up-to 2016-17 ALP has disbursed Tk 194.88 Lakh to 28183 borrowers who are marginal, small farmers, sharecroppers even landless people of rural areas.

JBL disbursed agricultural and rural credit to main eight sub sectors where share of crop is highest (51%) followed by livestock, poverty alleviation, pisciculture, crop storage, irrigation tools, other agricultural tools and others.

Table-1 Sector wise agricultural loan disbursed by JBL (in lakh Tk.)

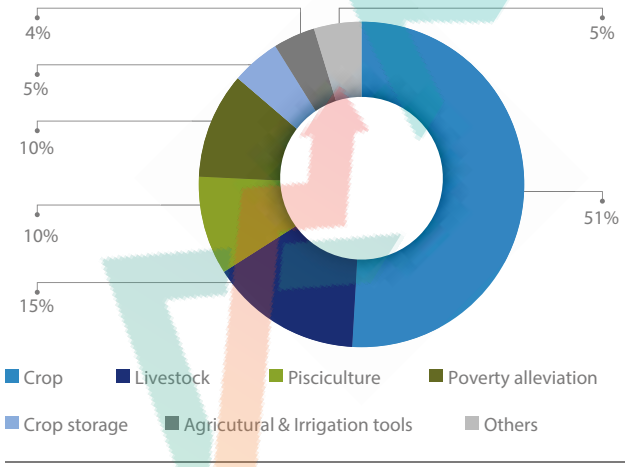
As a recognition of great success in achieving targets of disbursing agricultural and rural credit, JBL got appreciation and thanks letter from BB for five consecutive financial years since 2012-13.



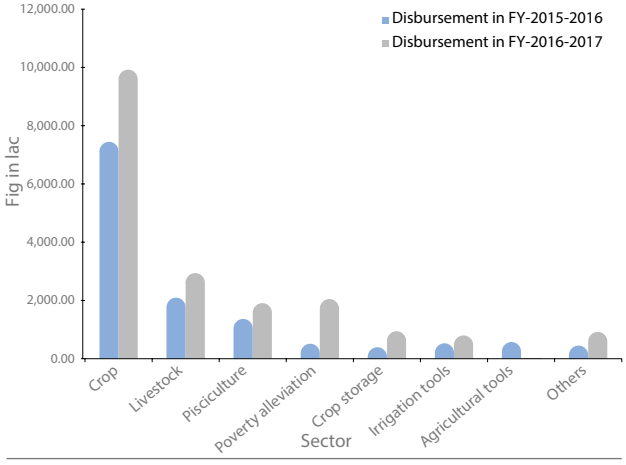
Shafiqul Alam, Managing Director & CEO, Jamuna Bank Limited received the Letter of Appreciation from S. K. Sur Chowdhury, Deputy Governor, Bangladesh Bank, for outstanding contribution to Agriculture sector and crossing the Agricultural and Rural Credit

In addition to agricultural and rural credit JBL has the sister concern called Jamuna Bank Foundation (JBF) provides training supports on different agricultural based trades and other services to the borrowers for their overall development. As a result of such loan and non-loan supports, the bank has created additional employment opportunities and improved living standard of rural people especially for women and unemployed youths.

SECTOR WISE AGRICULTURAL & RURAL CREDIT DISBURSED DURING 2016-2017



COMPARATIVE POSITION OF SECTOR WISE AGRICULTURAL & RURAL CREDIT DISBURSEMENT



Sector	Year 2015-16		Year 2016-17	
	BDT	As % of total	BDT	As % of total
Crop	7,445.04	55.70	9,923.36	50.92
Livestock	2,097.22	15.69	2,937.86	15.07
Pisciculture	1,365.47	10.22	1,906.11	9.78
Poverty alleviation	513.11	3.84	2048.53	10.51
Crop storage	393.32	2.94	942.88	4.84
Irrigation tools	528.91	3.96	798.94	4.10
Agricultural tools	572.54	4.28	12.00	0.06
Others	450.74	3.37	918.76	4.71
Total	**13,366.35**	**100.00**	**19,488.44**	**100.00**

Table-1 Sector wise agricultural loan disbursed by JBL (in lakh Tk.)

Source	Borrowers in No.			Amount in Lac Tk.		
	Man	Woman	Total	Man	Woman	Total
Own network	523	70	593	1,745.30	106.80	1,852.10
MFI linkage	3,648	23,942	27,590	1,228.45	16,407.89	17,636.34
Total	**4,171**	**24,012**	**28,183**	**2,973.8**	**16,514.7**	**19,488.44**
As % of Total	**14.80**	**85.20**	**100.00**	**15.26**	**84.74**	**100.00**

TREASURY

In the backdrop of ever changing regulations and market volatility: the Treasury Division has been at the heart of all major banks and financial institutions, where starting from the liquidity risk to overall balance sheet risks are managed. The objective of the Treasury is to manage the liquidity of the bank i.e. all current and projected cash inflows and outflows must be monitored to ensure that there is sufficient cash for funding to bank's day to day operations, as well as, excess cash is properly invested to ensure optimization of income. Jamuna Bank Limited has a vibrant treasury team having a good combination of young and experienced personnel to accomplish the above objective. JBL treasury is engaged in management of liquidity risk, interest rate risk, securities market as PD, funding to corporate businesses, Off-shore Banking Unit and Foreign Exchange risk within the laid down policies and guidelines of Bangladesh Bank. It maintains the required statutory cash and liquidity reserve of the bank.

> "JBL has been rewarded 16 times by Bangladesh Bank as the best primary dealer.
>
> "JBL Treasury is maintaining approx 1600 client based along with individuals, insurance company & others corporate bodies."

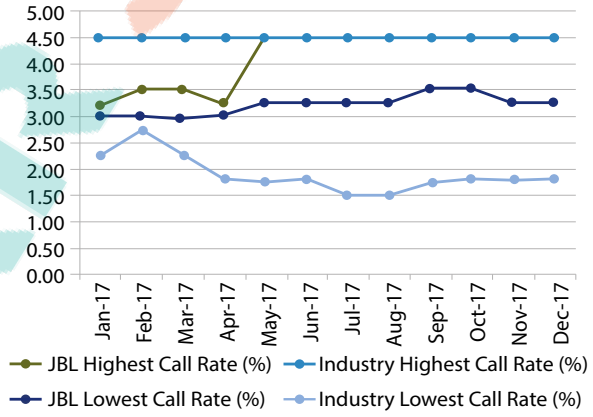
JBL Treasury primarily focused on:

- Expanding transaction volume
- Utilizing different market opportunities within all risks and regulatory limits.
- Strengthening ALM operations.
- Creating a diversified fund management channel.
- Minimize market, liquidity and interest rate risks and finally
- Enhancing profitability.

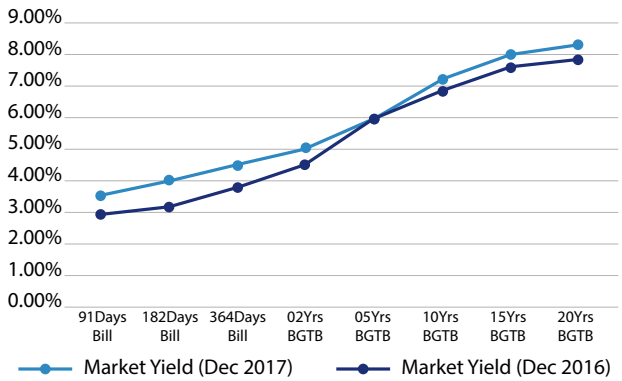
JBL Treasury operates designated desks to deal with treasury issues and endeavors to provide solutions best suited to customers' need in a wide range of areas including the following:

- Money Market
- Fixed Income & PD
- Corporate Service
- Foreign Exchange
- Offshore Banking Unit (OBU)
- Asset Liability Management (ALM)

JBL MM Desk: Money market desk assumes the responsibility of maintaining Cash Reserve Ratio (CRR) and also local currency fund management of the Bank. All through 2017, the interbank money market experienced a liquid scenario as the year 2016 but end of the year the market became little bit tighter because of deposit crunch. Though JBL Money Market desk has maintained the position very fruitfully and make profit by transactions. The desk kept a close watch and strict monitoring to make sure CRR is maintained. JBL money market is one of the most active and efficient desks in the inter-bank money market of the country. The desk used the money market products such as call money, term money, SWAP, Repo, Reverse Repo etc to the best of their potential to reap a considerable income in 2017. In this year, JBL treasury has introduced a new money market product called Notice Money as per Bangladesh Bank & JBL guideline as pioneer.



Yield Curve Comparison



JBL Fixed Income & Primary Dealer Desk: As a Primary Dealer, JBL performs its responsibility as an underwriter to Government Securities. JBL Treasury proactively conducts its role as a PD & makes a very impressive profit in 2017. It also maintains the required liquidity reserve in approved securities. In recognition of its proactive role and being the

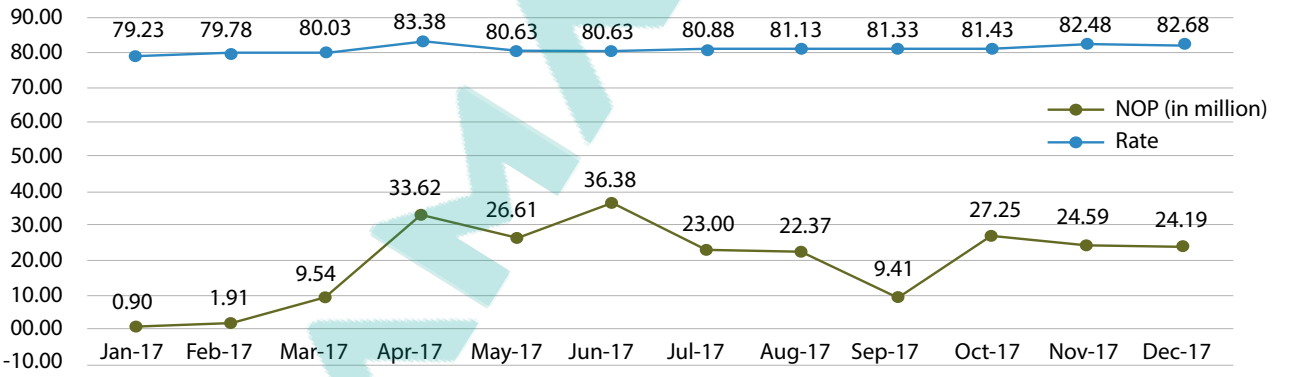
most successful trader of securities in the secondary market, JBL has been rewarded 16 times by Bangladesh Bank as the best primary dealer. JBL fixed income desk maintained a sizable amount of securities in its trading book and has been very successful in utilizing the market potential to book hefty gain. JBL Treasury is always appreciated by regulator & other PDs and Non-PDs because of its active participation in Primary Market as well secondary market. Still JBL PD desk is incomparable in the market for its intensive knowledge and volume of trading. JBL Treasury is maintaining approx 1600 client based along with individuals, insurance company & others corporate bodies.

JBL Corporate Service Desk: JBL Corporate Service Desk has been supporting the clients who were in need of short term funds for business transactions under a special arrangement called "Special Investment Fund for Corporate (SIFCO)". The desk acted as an intermediary to channelize the surplus fund in the market to the clients who was in need short term funding. In the year 2017, Corporate Desk has shown an impressive dedication to help all branches corporate clients & makes profit by spread of funding.

JBL Foreign Exchange Desk: Through JBL FX desk the dealers have explored proprietary FX trading (mainly in USD & EURO) and provided pricing facilities to other players in the inter-bank market. JBL Treasury has been playing a pivotal role and meeting all the funding requirement of the bank including foreign currency. As all the previous years in 2017, the FX desk of JBL Treasury has also maintained bank's Net Open Position (NOP) and FC liquidity in a discreet manner to manage exchange rate risk involved in commercial transactions of on-shore and off-shore banking units. JBL is one of the leading market makers of foreign currency products like spot, swap, forward transactions in inter bank market. In 2017, JBL Treasury made forecasts on future exchange rate movement on a regular basis and maintained its open position based on its forecasted future position. Being a good predictor, JBL

FX desk gained a good amount of profit in the year 2017 by depo, swap & outright buy-sale of USD. JBL FX desk predicted an upward trend during October –December 2017 when JBL made cautious moves and managed the position with high efficiency and made handsome gains. In the year 2017, FX desk also makes an impressive profit by doing proprietary trading in EURO currency in Mashreq FX trading & ICICI FX trading platform.

Exchange Rate Movement & Net Open Position



JBL OBU: Long way since, JBL launched Off-shore Banking operations eight years ago in order to cater to its customers' need for FX products and services and provide comprehensive benefits of Off-shore banking. As a third generation private commercial bank, JBL OBU has earned enormous confidence of the foreign investors due to its strong commitment and dedication over the years. JBL Off-shore Banking Operations taking into mind with the following objects:

- To widen and diversify JBL's area of services to the foreign investors as they do not have the opportunity of availing credit facilities from different Financial Institution in Bangladesh.
- To diversity the sources of foreign exchange earnings by increasing export of Bangladesh through the EPZs.
- To encourage and foster establishment and development of industries and commercial enterprises in EPZs in order to widen and strengthen the economic base of Bangladesh.

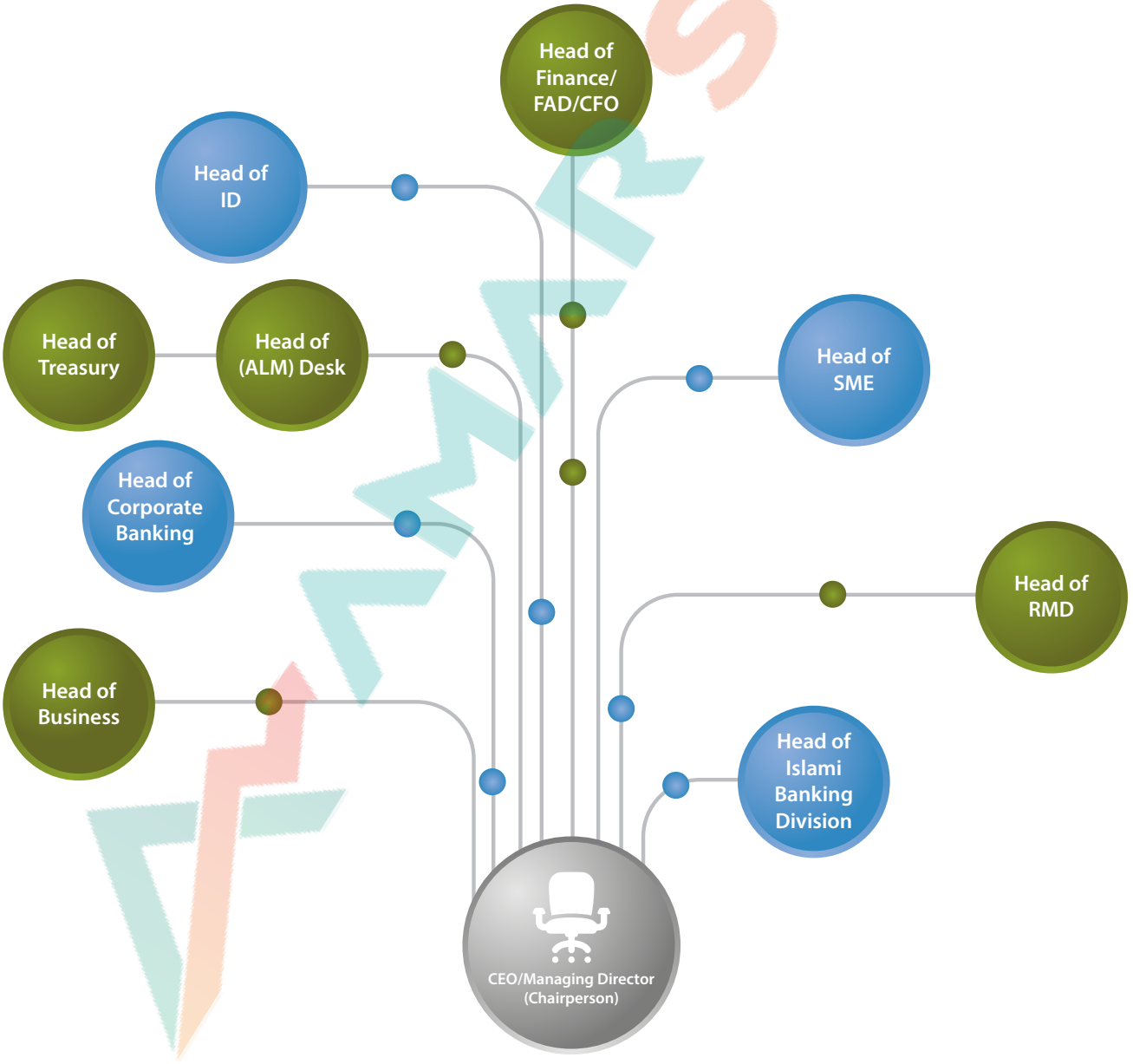
JBL OBU invested around USD 64 million in offshore market to support Type-A industries, local entrepreneurs as well as to strengthen its asset portfolios.

Asset Liability Management: We have separated ALM desk under Treasury Division which analyze and provides market information to Asset Liability Management Committee

(ALCO) for taking strategic decision. The ALM desk of JBL Treasury is a highly efficient team preparing the ALCO package and providing analysis, evaluation, risk profile and mitigation to help deciding on essential components of balance sheet management. The Head of Treasury places the results of balance sheet analysis along with recommendation in the ALCO meeting where important decisions are made to minimize risks and maximize return. The ALCO committee consists of the Managing Director as the Chairman of the committee & Head of Treasury is the member secretary. This committee meets at least once in every month to analyze, review and formulate strategy to manage the Assets and Liability of the bank. The ALM desk provides analysis, instruction and guidance in the area of Asset Liability management for proper management of balance sheet of the bank. It takes various decision regarding interest rate of deposits, loan pricing, Credit Deposit Ratio, Fund transfer pricing etc. The Asset Liability Management (ALM) of the bank mainly focused along with the ALCO committee to work with-

- Maturity Risk Analysis
- Interest Rate Risk Analysis
- Liquidity Risk Analysis
- Contingency Funding Plan (CFP)
- Currency Risk Analysis
- Value at Risk Analysis (VAR)

Thus, JBL Treasury Division with the help of ALM desk has taken the opportunity of arbitrage from the prevailing inter-bank money market condition to attain optimum level of performance in 2017. Moreover, through continuous market analysis, JBL ALM desk regularly revised bank's deposit rates and updated other scheme products to offer the best available banking products for clients. Regular revision of deposit rates also helped to maintain a steady spread for the Bank.



NRB BANKING & FOREIGN REMITTANCE

Remittances is enriching the foreign currency Reserve of the Country and reducing the dependency on overseas assistance. It facilitates the balance of payment, import financing, adoption of new development plans and its implementation. Remittance figure attains US$ 12.77 billion in 2016-2017 FY, which was 14.93 billion in 2015-2016 FY that is about 6% of Total GDP which are enriched by about 1(One) Crore NRBs are working in more than 165 countries. Bangladesh is the 7th largest remittance earning Country of the World.

Jamuna Bank Ltd has a dedicated NRB Banking & Foreign Remittance Division to ensure prompt & efficient services to the Customers offering best competitive price for their hard earning Foreign Currencies. Consequences upon different initiatives taken by last six years Jamuna Bank secured total Remittance of US$ 200.45 million in 2017 achieving 33.33% growth over 2016 US$ 144.92 million where as our country negative growth is about 1% in 2017 compared to 2016. In 2017, total 300164 transactions were made by JBL.

We have different attractive deposit and investment products or schemes to accumulate the hard earned remittance proceeds of NRBs so that NRBs and their Beneficiaries can contribute to the economic growth of the Country by investing their remittance proceeds into productive sector of the economy. Recently we have started to sell Wage Earner's Development Bond to the NRB's through our Exchange House abroad. Jamuna Bank also arranges few NRB gathering in different places in Malaysia & UAE to encourage the expatriate to send their hard earning money through Banking Channel and to open account at Jamuna Bank throughout different Exchanges Houses.



Jamuna Bank Limited organized an "NRB customers get together & CSR seminar" at a hotel in Dubai where Md. Ismail Hossain Siraji, Chairman, Board of Directors inaugurated the event as the Chief Guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation and Director, Jamuna Bank Ltd and Md. Mahmudul Hoque, Director, Jamuna Bank Ltd, were present as special guest at the program. Shafiqul Alam, Managing Director and CEO of the bank presided over the program. Representatives of different exchange houses were also present at the program. Nonresident Bangladeshis were informed about different NRB products of the bank and inspired to send remittance through banking channel.

JBL handle both inward & outward Remittance products. The outward Remittance includes FC Cash & wire Transfer through SWIFT. The Inward Remittance products are Over the Counter Payment (OTC), JBL Account Credit, 3rd Bank Account Credit through BEFTN, wire Transfer through SWIFT etc. We have a strong Remittance Settlement Network with different associate Banks & BEFTN facilities with all the commercial Banks operating in Bangladesh, which cover about 10,500+ remote locations besides our 122 strategic Branch locations and 243 owned & over 8300+ shared ATM Network throughout the Country securing the 6th largest ATM network in the country. We have an admirable Remittance Tie-up with a good number of world's renowned following Exchange Houses:

NRB Banking & Foreign Remittance

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Jamuna Bank Ltd has a dedicated NRB Banking & Foreign Remittance Division to ensure prompt & efficient services to the Customers offering best competitive price for their hard earning Foreign Currencies. Consequences upon different initiatives taken by last six years Jamuna Bank secured total Remittance of US$ 200.45 million in 2017 achieving 33.33% growth over 2016 US$ 144.92 million where as our country negative growth is about 1% in 2017 compared to 2016. In 2017, total 300164 transactions were made by JBL.

We have different attractive deposit and investment products or schemes to accumulate the hard earned remittance proceeds of NRBs so that NRBs and their Beneficiaries can contribute to the economic growth of the Country by investing their remittance proceeds into productive sector of the economy. Recently we have started to sell Wage Earner's Development Bond to the NRB's through our Exchange House abroad. Jamuna Bank also arranges few NRB gathering in different places in Malaysia & UAE to encourage the expatriate to send their hard earning money through Banking Channel and to open account at Jamuna Bank throughout different Exchanges Houses.

JBL handle both inward & outward Remittance products. The outward Remittance includes FC Cash & wire Transfer through SWIFT. The Inward Remittance products are Over the Counter Payment (OTC), JBL Account Credit, 3rd Bank Account Credit through BEFTN, wire Transfer through SWIFT etc. We have a strong Remittance Settlement Network with different associate Banks & BEFTN facilities with all the commercial Banks operating in Bangladesh, which cover about 10,500+ remote locations besides our 122 strategic Branch locations and 243 owned & over 8300+ shared ATM Network throughout the Country securing the 6th largest ATM network in the country. We have an admirable Remittance Tie-up with a good number of world's renowned following Exchange Houses:

Western Union Money Transfer	Xpress Money Services	MoneyGram Payment System INC Ltd.
Transfast Remittance LLC	Placid NK Corporation	RIA Financial Services
Al Zaman Exchange WLL Qatar	Valutrans SPA- Italy	Al Bader Exchange UAE
Aftab Currency Exchange EU	Zenj Exchange Co Bahrain	Rumana Money Services UK
Moneylink UK	Al Ansari Exchange UAE	Progoti Exchange-UAE
Instant Cash FZE- UAE	Al Fardan Exchange, UAE	Cash Plus, Sechelles
Redha Al Ansari, UAE	Al Mona Exchange, UAE	Kuwait Asiaian, Kuwait
Worldwide West 2 East Services, UK	Max Money Services, Malaysia	UAE Exchange Centre, Kuwait

We are also finalizing Arrangement with Sharaf Exchange L.L.C., UAE, Doha Exchange, Qatar, Al Mirqab Exchange Company W.L.L. Qatar, Al Jazeera Exchange, Qatar, GCC Exchange, UAE BFC Bank, UK, which will be launched in the year 2018.

Moreover, we have 6 sub agent Banks such as SBAC Bank Ltd, NRB Commercial Bank Ltd, Meghna Bank Ltd, Union Bank Ltd, Midland Bank Ltd and Modhumoti Bank Ltd for distribution of foreign remittance to the beneficiaries through their wider network countrywide. Jamuna Bank Mobile Remittance will also be introduced through BKash agent network throughout the country very soon.



Minister visits JBL Stall at BICC on Int'l Migrant's Day Fair 2017



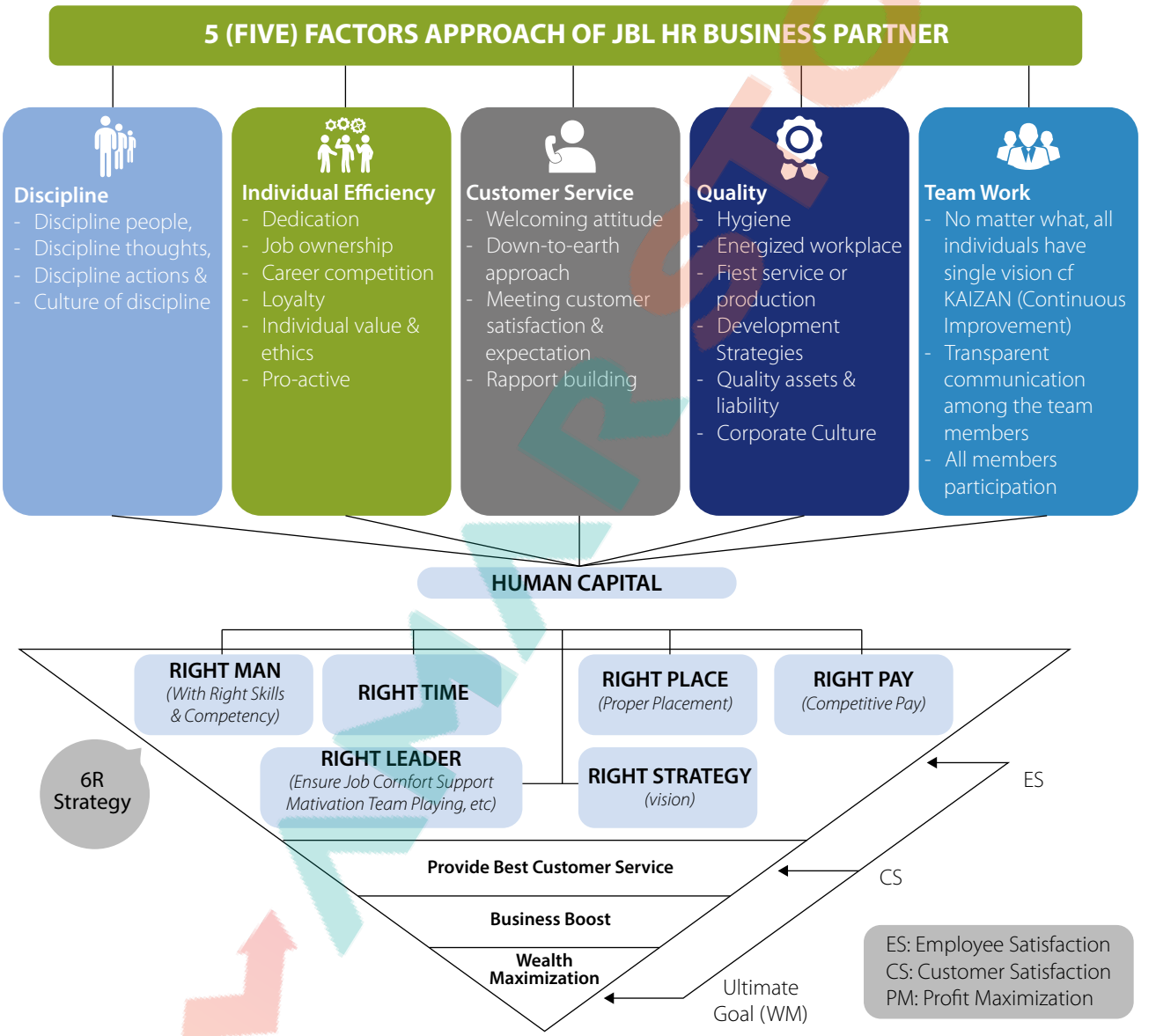
Award Receiving at BICC on Int'l Migrant's Day 2017



NRB Customer get-together & CSR Seminar in Malaysia

HUMAN CAPITAL

The greatest strength of Jamuna Bank Limited (JBL) is its "Human Resources". At JBL, we are exclusively depending on Human Resources, therefore, they are considered as Human Capital in the Bank. It is our Human Capital who has brought the phenomenal successes for the Bank through "Discipline, Individual Efficiency, Customer Service, Quality and Team Work". We believe these five (05) factors lead us to develop the most effective and efficient Human Capital which ensures success to achieve the corporate goal of the Bank through the following approach:



The above five factors successfully applied by our competent Management through their relentless efforts. Human Capital Management has the responsibility to attract, retain and develop the talents in order to engage "Right Person in Right Place in Right Time with Right Pay under the Right Leadership with the Right Strategy". This 6R strategy ensures the optimum satisfaction of our employees which subsequently have an impact to render the best customer service that leads to boost our business and maximize our wealth.

Besides A group of motivated, multi-talented employees are the main asset of JBL. The bank has positioned itself with a performance-driven rewarding work culture where employees are treated with respect and receive expanded

opportunities to realize their diverse potentials. This also benefits the organization by demonstrating value creating behaviors. To ensure long term sustainability, JBL emphasizes on skill and merit based recruitment and selection process, highly competitive remuneration package, sufficient training and development programs, career growth with succession planning, high-performance culture and satisfying working atmosphere where employees are able to escalate their grievance and receive counseling.

The Company recognizes its Human Capital as a core part of its business sustainability and growth. The bank has a special focus on converting the human resources into the human capital. The Company promotes a safe and conducive environment for the development of our employees, which creates commitment and increases productivity. JBL recognizes that in order to retain the Company's market leadership; hiring, retention and training of talented employees is an imperative and continuous process.

JBL considers quality and skilled Human Resources as one of the most valued assets for the company to attain organizational objectives and goals. JBL believes that its human resources are critical in building and running the company.

Factors of HR Business Partner Approach of JBL

Discipline

A disciplined environment helps both management and employees on their best behavior. Efficiency is tied to a disciplined organization and at JBL, we emphasize on practicing a culture of discipline among our human capital by their discipline in thoughts and actions. We provide enormous importance to make an efficient culture of discipline among our employees.

Individual Efficiency

The efficient work force acted as the fundamental pillar to elevate the Bank at today's height of success and beyond. We are always concerned with upgrading our entire workforce to the next level of skill and efficiency. Our management largely emphasize on efficiency of individuals which has a positive impact on the overall business growth of the bank. Our employees are efficient, pro-active, competitive and loyal which leads to efficient human capital management in our bank that correlates with organizational goal.

Customer Service

The products of all Banks' are more or less similar, the only thing can distinguish us from others is our pro-active customer service. Customer service is all about people getting what they want within shortest possible time in the best possible way. Human capitals in our bank are playing a significant role to designing and delivering great customer service with the welcoming attitude. We are committed to meet our customer satisfaction and expectation through personalize service and GUEST approach. And the Bank is continuously developing its human capital to achieve more and more Customer Satisfaction.

Quality

Our management acts as a pivotal change agent in this process by benchmarking the Bank's needs and providing the best quality in every aspect. JBL believes in equal opportunity and maintains that employees are the driving force behind quality business growth. Main objective of the bank is to bring in competitive advantage through steady adaptation to the best HR practices. We strongly put emphasis on the hygiene factors, energized workplace with the best possible quality of assets that manifest our corporate culture.

Team Work

Teamwork is an important and integral part of our success. In our everyday work situations, we all work in a team and we are frequently engaged in collaborative relationships with others where there is a single vision of continuous improvement of people and bank. At JBL, we ensure all members participation and transparent communication among the team members that leads us to meet our vision.

Recruitment & Selection

A career at Jamuna Bank Limited offers an opportunity to influence career growth and eventually also lead to social mobility. We constantly strive to identify and define the intangible characteristics that contribute to our unique culture and aim to reinforce them in everyday life. We want our employees to have a clear vision for the business and to foster enthusiasm to drive superior performance.

Talent Development

JBL's talent development is a process for identifying and developing new leaders, who can bring strength to the talent pipeline. Succession planning is critical to us, as it enables us to ensure leadership continuity and avoid extended and costly leadership vacuum. We work hard to promote from within the organization so that we can create greater career opportunities for our people. JBL's assesses the leadership needs of the company in a way that ensures the selection of qualified leaders which matches its mission and goals.

Healthy Work Environment

Adequate attention is always accorded to the health and safety of our employees, primarily through providing safeguards to company with appropriate security arrangements. Employees enjoy favorable working hours so that they can ensure a balance between professional and personal interests. The company has fire safety alarms, fire extinguishers and emergency exit in its all premises in order to safeguard the

employee's event of conflagration. To create a healthy working environment the company gives priority by facilitating central air- conditioning ambient lighting system, canteen facility, separate prayer rooms for both male and female, sufficient sanitary facilities etc.

Learning & Development

Jamuna Bank Ltd. puts great emphasis on training and provides resources and opportunities for development to the employees. The goal of training is for employees to master the knowledge, skill and behaviors emphasized in training programs and to apply them to their day-to-day activities. JBL acknowledge and support the need for employees to balance work and personal interests and encourage flexibility wherever possible. Effectively designed training programs targeting the right group of employees are conducted on a regular basis

Compensation and Benefits

The Bank recognizes the need for remuneration policies to be competitive and these have been designed to correspond to individual qualification, skill, performance, contribution and responsibility ensuring a real differentiation amongst other companies. The recruitment strategy of the company is based on attracting and retaining the most suitable people at all levels of the business.

Comprehensive Performance Management Programme

JBL has a Key Performance Indicator (KPI) process that evaluates employees' yearly performance against business targets at the year-end. Our Key Performance Indicator (KPI) process enables us to emphasize on them growth of our employees as well as identify their learning and career development needs. Annual incentive schemes are used to reward the short-term business results which create noteworthy value for the business. They represent a reward for the collective achievement of defined corporate results to which each individual has made a contribution.

Reward and Recognition Programme

JBL has a well-designed Reward & Recognition program that gives special attention to employees' actions, efforts, behavior and performance. Our Key Performance Indicator (KPI) process enables us to emphasize on them growth of our employees as well as identify their learning and career development needs. Annual incentive schemes are used to reward the short-term business results which create noteworthy value for the business. They represent a reward for the collective achievement of defined corporate results to which each individual has made a contribution.

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HUMAN RESOURCES VALUE CREATION

JBL, in this digital age has created a pleasant atmosphere within the work environment where the talents are contributing their best to be succeeded in this ever changing business environment. It has reduced employee stress and improved their belongingness with the Bank. Supportive and diverse work environment is always the key for attracting dedicated talents, therefore, we aim to create a workplace which rewards individuals for their efforts, promotes work-life balance, and offers employees the opportunities to grow, prosper and advance in their careers. That is why JBL always offers competitive, performance-based compensation, benefits and numerous employee friendly assistances.

We believe, the role of Human Resources is not only the daily management of HR tasks, it is also considered to be the HR service centre. As a business partner, it also plays as the support center for the Managers to achieve the goal of the organization in a team. HR is sharing and facing the challenges with the business units to achieve and to build the competitive advantage for the organization.

To combat the changes of business needs and to achieve the common goal, HR takes strategic initiatives and change management projects. Today's HR leadership is all about the clear focus on the people management. The HR Manager gives the vision of the final state of the talents of the business unit and finds way together how to implement the vision proactively. Moreover, it is meeting all the operational support of the line managers focusing on business. To meet the strategic changes with the business need by keeping excellence in all areas oh HR services we have developed the following HR model:

> **"JBL is in verge of transforming Human Resources to Human Capital to attain the Organizational Goal of the Bank and believes in**
>
> **"Coming together is the beginning. Keeping together is the progress Working together is the success."**



Change Management

The business landscape of the 21st century is characterized by rapid change brought about due to technological, economic, political, environmental and social changes. It is no longer the case that the managers and employees of the Bank in this decade can look forward to more of the same every year. The role of senior managers becomes crucial in driving through change and ensuring that businesses are well placed with respect to our competitors. In fact, the pace of change is so rapid that the only way out for organizations is to change its people. So, it becomes critical that organizations develop the capabilities to adapt and steer change since change is the only constant in business today. In this context, we are continuously embracing positive changes along with our employees to be the best in the industry.

HR Service Excellence

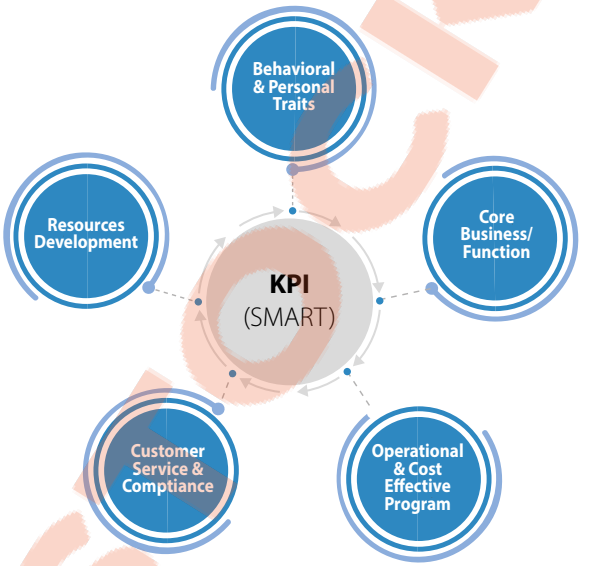
While embracing the changes, by giving priority for the HR service excellence, we provide integrated, innovative people centered services that foster the attraction, retention and development of an engaged, healthy and effective workforce that supports the strategic direction of the Bank. We help people to achieve their goals, we deliver excellence in service and solutions, encourage learning, as well as create opportunities for individuals to grow their careers. We keep current with the best HR practices to provide a valued set of HR services. We welcome and value feedback from our clients i.e. the employees and initiate regular communication to ensure we deliver client centered exceptional service.

Digital HR

We are converting Human resource processes into Data to track, monitor and optimize the HR services to its employees. With the support of the internal software talents we have developed our own world standard HR software which saved the money of the stakeholders. We are creating the competency inventory to use the right man in the right place. We are also working on digital learning system as we know there are no alternatives for learning. We are also taking digital services from the external bodies for acquiring the best talents.

Performance Driven Culture

In order to award and to retain the talents of the Bank we appraise/evaluate the employees objectively and unbiasedly and to take concrete decisions, Key Performance Indicators - KPI (SMART) is introduced in the bank using "The Balance Score Card". JBL is solely depending on the contribution of its existing talents. In the year 2017, a real-life SMART KPI used as performance management tools to evaluate the contribution of all individuals in a transparent manner to assess quantitative and/or qualitative performance vis-à-vis set target of a given year. The measurement factors are designed in combination with Objective and Organizational & Personnel behavior.



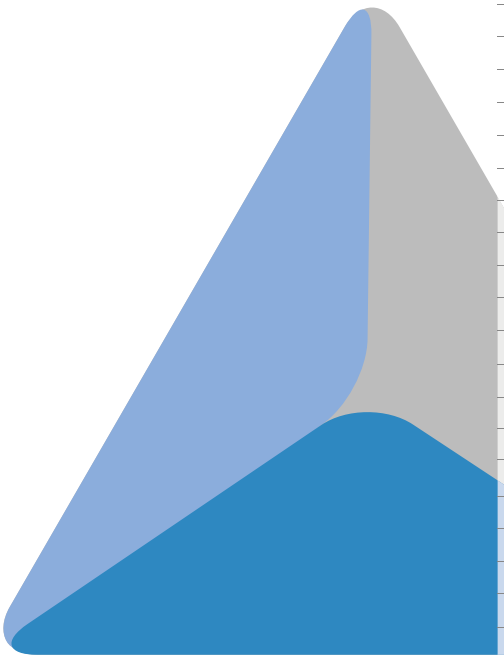
At the get-go of the year, the corporate goal of the organization is cascaded to individual level and every one of the bank becomes aware of the target, duties and responsibility. At the end of the year, each manager of the branches and divisions rate each individual against the set goal i.e. target vs. achievement of the individual. To this process, the employee first makes self-rating and then the managers have a sit with the specific employee and discuss with the employee about the achievement and the target.



The Rating Scale through Bell Curve: The bell Curve varies from year to year depending on the achievement of the business. Though it is fixed by the management to cap the rating scale for every division and branch but the branches and divisions who fulfil their target 100% have the opportunity to increase high rating or decrease the number of low rating.

JBL standardized Policies

JBL has transformed and formulated policies in to standard work policies so as to create a healthy corporate environment which leads to nurturing resources into capital. The policies of JBL have been formulated focusing on the employee retention, retirement benefits and work place safety issues.



- Compensation & Benefits policy
- Employee House Building loan
- TA/DA policy
- Service Excellence Policy
- Training Policy
- Talent Management Policy
- Contractual Employees absorption policy with different career ladder
- Career advancement Policy
- Talent Acquision Policy
- Group Term Life Insurance Policy
- Cadre Change Policy
- Employee Car Loan Policy
- Employee Retention Policy
- Group Health & Maternity Insurance Policy
- Anti Female Harassment Policy
- Employee Transfer Policy
- Performance Appraisal Policy
- Leave Policy
- Seperation and Release Policy
- Employee Provident Fund Policy
- Grievance Handing Policy

Employee Motivation

Motivation is a part of an individual cognitive structure and is not directly observable. Behavior is the direct consequences of the motivation.

So, we drive our people's willingness and attitude to work and run an extra mile for achieving the given target. And we know if the employees feel motivated, they will perform well to achieve the individual goal and so the HR professionals of the bank have established following motivational tools both in intrinsic and extrinsic aspects:

	Extrinsic Motivating Factors		Intrinsic Motivating Factors
1	A competitive Pay Package	1	Work recognition for high achievers
2	A Standard work policy	2	Higher responsibility for competent people
3	A smooth Interpersonal Relationship among colleagues	3	Scope of Career Growth for the talent
4	A happy work place environment	4	Retention of talent
5	Accelerated Promotion	5	Providing greater scope of work
6	Non Executives (FAVP) Car Facilities for High Performers	6	Job Security
7	02 (two) gratuity for completing 06 years banking career	7	A friendly supervision system by line managers

Employee Compensation and Benefits

To standout in the industry and to create core competencies of the bank for harvesting competitive advantage and to be one of the top leaders, we have smoothened a trajectory of not only making profit but also a centre for service excellence to make the bank a coral reef for the customers:

Broad Band Approach in Compensation Management: A competitive pay package has already been initiated to retain and attract the talent for the bank. As we believe in retention of the talent who are the stars and cash cow of the organization. The competitors find it difficult to woo our talent due to our competitive compensation.

Pay for Performance: JBL strongly emphasizes on healthy and energized workplace to create competitive mind set up among the individuals to enhance quality, efficiency and skills resulting into better performance to reach the goal. The better talent is acquired and retained with competitive pay.

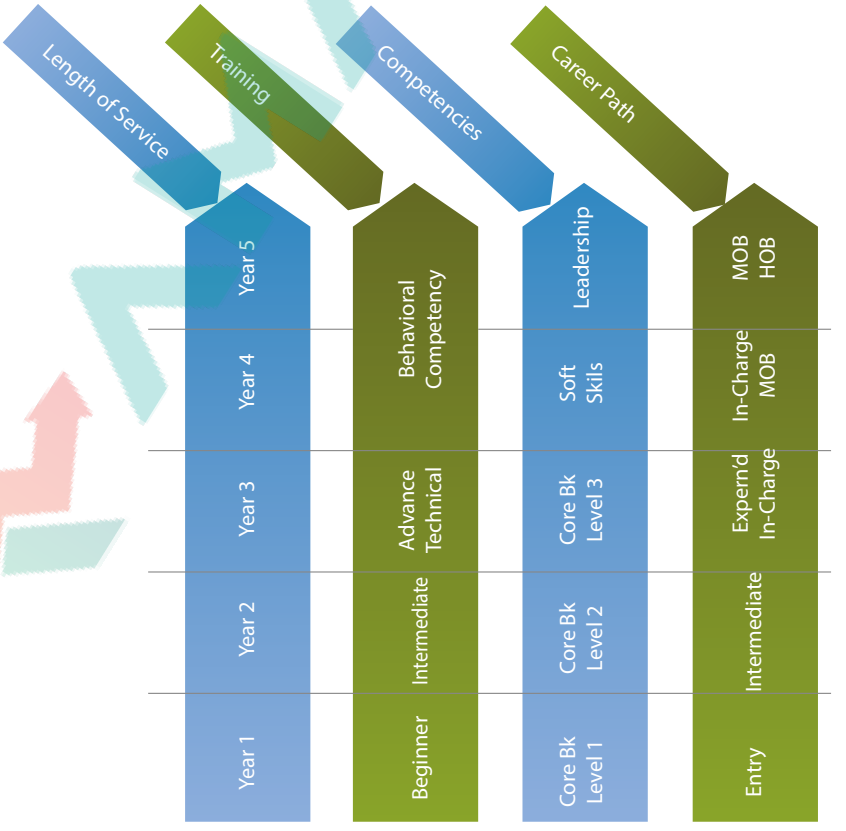
Key Employee Benefits: JBL management intensively thinks of the employee benefits to groom and grow its employee for a longer period.



Training and Development

Jamuna Bank Training Academy (JBTA) through its continuous training and development program acts as a catalyst in augmenting the competencies of employees and equipping them with right skills and knowledge for meeting ever changing business needs of customers in different segments.

Having importance on training and development, JBL designed career paths and planning for career succession align with individual training plan to ensure all individuals are accorded and receive full consideration for developmental opportunities to enhance their competencies, leadership skills and for career advancement. A model training and career plan is given below:



Training has now emerged as a critical function in the organizational endeavor to compete and keep the workforce fit enough to take on the competition. Jamuna Bank Training Academy (JBTA) aligning with Human Resources Division is focusing on comprehensive grooming of employees' in key banking areas like credit, foreign exchange, GB as well as various soft skills trainings to groom the personal traits of the individuals.

Apart from these, different outreach trainings are being provided to the employees as external training and foreign training for future betterment of the career. The Bank also provides "Future CEO" program to the senior management and managers as a part of succession planning management for the Bank. With a view to encourage a culture of innovation across the organization, JBL has taken the next leap in areas of e-Learning in reaching out to every single employee.

The management of JBL believes in the philosophy "Talent becomes obsolete without renewed and refreshed knowledge & skills". Training and Development only can add the flavor of new horizon of knowledge and skills to the performance of the people.

However, the management expects and desires "Performance and achieving the set goal" from the people of the bank. So, Training, Development and knowledge sharing program are the pivotal points for the management. Through providing on the job and off the job training, Performance of the employees are developed and sharpened.

JBL employees' Training and Development performance is exposed below:

Training and Development in 2017	
Internal Training & Workshop	
Total Training Programs	70
Total Participants	2,334
Total Man hour	55,000
Outreach Training	
Total Training Programs	71
Total Participants	123
Total Man hour	2716
Foreign Training	
Total Training Programs	15
Total Participants	27
Total Man hour	800

Human Resource Accounting

Jamuna Bank Limited firmly believes its employees as the most significant capital i.e. Human Capital. To this effect, people are considered to be the key investment of the bank to attain the set goal of the bank. JBL also considers skill value and economic value in terms of Human Capital Evaluation of the bank.

Numeric Features of the Employees of JBL:

Job Category	2017
Permanent	1878
Probationary/Contractual	114
SME Sales	48
Casual Staffs	552
Total	**2592**

Particulars	2017	2016
Number of employees	2592	2443
Female Representation	365	333
Male Representation	2227	2110
Average Employee Age	35.91 Years	35.34 Years
Total		**2592**

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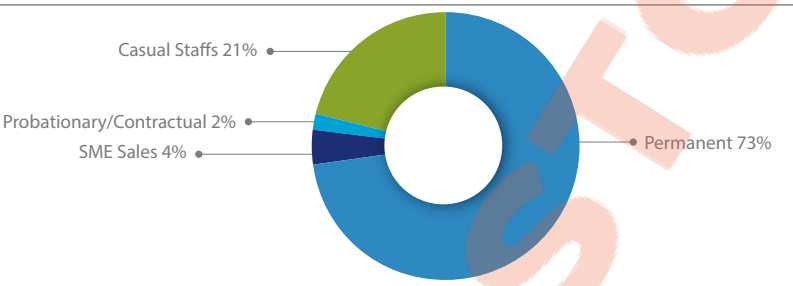
Age wise staff distribution:

Age Class	2017	2016
30 <Years	20.13%	21.48%
30-39 Years	57.67%	59.47%
40-49 Years	17.93%	15.51%
50 > Years	4.08%	3.35%

Region wise staff distribution:

Region	2017	2016
Dhaka	68.75%	68.44%
Chittagong	13.81%	14.53%
Khulna	2.35%	2.12%
Sylhet	2.43%	2.45%
Mymensingh	1.69%	1.63%
Rajshahi	9.02%	9.16%
Barisal	0.69%	0.77%
Rangpur	1.23%	0.85%

Total Headcount



To see the skill value, the JBL management team continuously measures the skills of the employees' existing and future potential and services because people who are capable of rendering future services possessed potentials and constitute the capital to attain the expected goal of the bank.

To see the economic value, JBL management follows the investment and contribution of the individuals. The investment of individuals is acquisition cost, remuneration cost, training cost and other cost which will consequently generate maximum income for the bank.

Net Employee Turnover

At JBL, the dedicated human base is reflected in the very low turnover rate of its employees. JBL has adopted a very balanced people strategy in the Bank that can drive growth and also adequately meet the various challenges, like all kinds of separation and challenge of successions.

Concerted efforts have been taken for fostering career progression of employees primarily to reward them for their efforts and performance to motivate them further to climb up the corporate ladder and thereby fulfill both organizational as well as personal aspirations. Therefore, compare to the industry employee turnover rate, our turnover rate is quite low which indicates very good condition of the Bank.

Gender Diversity

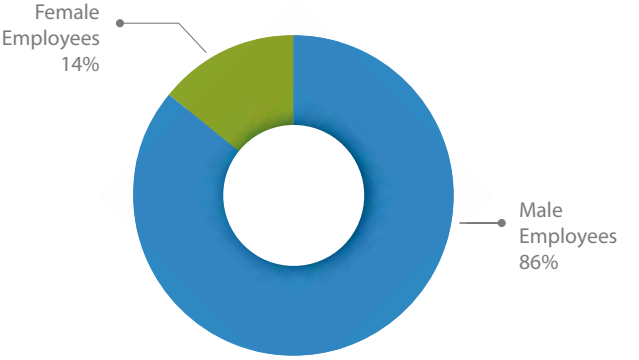
An optimal manpower mix is a prerequisite for the nourishment and growth of the business. Hence diversity in manpower planning has been put in place at JBL for estimating manpower needs by level, skills and by Branch and also for strategic workforce planning for the next few years to feed into various other HR interventions of recruitment planning, career progression, vacancies and postings /deployment.

The Bank has put in place a clearly defined Recruitment policy which steers the diversity in recruitment from different channels, hiring of larger numbers in view of the emerging requirements as projected by the strategic workforce planning.

Numeric Features of JBL is given below:

Particulars	Year -2017
Number of employees	2592
Female Representation	365
Male Representation	2227

Male-Female Employee Position





Training Program Held in 2017



Foundation Training program at Jamuna Bank Training Academy



Workshop on Internal Control Standards for the Bank



Orientation and Foundation Training program at Jamuna Bank Training Academy



Foundation Training Program 2017



Training on Effective SME Operation & Techniques

CARD BUSINESS OF THE BANK

Card Division has successfully completed the year 2017 and undertook various business initiatives. During 2017, we have 18.98% growth on card transaction over 2016. Whereas the credit card outstanding was increased by 32.88%. Profit of 2017 significantly increased by 35.30% over 2016. Several new products were introducing 2016 which enhanced the scope of the bank and brought more bankable people under the umbrella of financial inclusion. Jamuna Bank Limited (JBL), a leading issuer of Debit and Credit cards in Bangladesh, has introduced EMV Chip based Credit Card to make authentication more secure and minimizing risks from schemers. The Bank will be gradually replace its entire existing magnetic stripe Debit Cards with this EMV Chip Card shortly.Jamuna Bank Limited has introduced VISA Platinum Credit Card for its premium customers. This premium product is equipped with a vast array of exclusive services. With the VISA Platinum Credit Card, customer can enjoy personalized customer service and a world of exciting offers. Jamuna Bank Limited has introduced Priority Pass Card. With Priority Pass, cardholder have access to over 1000 airport lounges in over 500 cities worldwide. Platinum Credit Cardholder can Sit down, stretch out & enjoy a pre-flight bite and a drink from the selection available. Also, benefit from unrivalled discounts and concierge facilities in a vast range of travel, dining and hotel-related outlets. Jamuna Bank gives One Stop Travel Solution for Platinum Credit card member (Receive all passengers/Inside for scanning luggage / Check-in & Check-out formalities & All Departing & Arriving formalities) at Hazrat Shahjalal International Airport, Dhaka. Cardholder can redeem reward points for a gift of his choice from our Treasures catalogue through the VISA Platinum Credit Card.

Our Products:

- VISA Electron Payroll Debit Card (Yearly Fee Tk. 460)
- VISA Debit Card (Yearly Fee Tk. 460)
- VISA Local Classic Credit Card (Yearly Fee Tk. 500)
- VISA Local Gold Credit Card (Yearly Fee Tk. 1000)
- VISA Duel Currency Gold Credit Card (Yearly Fee USD 30.00)
- RFCD Card (Yearly Fee USD 30.00)
- Exporter Retention Quota (ERQ) Credit Card (Yearly Fee USD 30.00)
- VISA Platinum Credit Card (Yearly Fee Tk. 3000)
- VISA Co-Branded Platinum Credit Card (Only for Gulshan Club members)

Business Highlights of Card & ADC Division:

- Total issued Debit Card = 3,53,961
- Total issued Credit Card = 13,758
- Total Credit Card outstanding= 35.76 crore
- Net Income 2016 = 6.06 crore
- Total debit card transactions 2017=1334.23 crore
- Total credit card transactions 2017=26.08 crore
- Total number of transactions in 2017= 13,96,250
- Started EMV Chip based Credit Card
- Started reward points for credit card
- Started OTP based online secure transaction
- Started Visa Platinum Card for premium customers
- Started OTP based Mobile App (JBL Wallet) secure transaction
- Started 24 hours customer service
- Total ATM= 243
- CDM = 3

Exclusive value added benefit and features:

- 1st Year annual fee waiver
- Higher Limits up to BDT 10.00 Lac
- Easy Payment Plan - Convert purchases into EMI from 6 to 36 months at low interest rates
- Easy pay facility at renowned merchant outlets (0% interest on installment up to 36 EMI)
- Credit Shield-Protection on outstanding balance in the event of unforeseen circumstances, life insurance plan that covers natural death, accidental death, disability
- The EMV Chip and PIN technology enabled system which provides an added level of security to card transactions
- One time password (OTP) based online / E- commerce Transaction
- Immediate Cash Advance Facility
- Worldwide Acceptance
- Travel assistance
- International ATM Cash withdrawal

- Visa 24/7 Concierge service
- Priority Pass access to over 1000 airport lounges in over 500 cities worldwide.
- Global Acceptance
- Global ATM Network
- Supplementary Card Free
- JBL 24-hours dedicated customer service
- Free Meet & Greet assistance at Hazrat Shahjalal International Airport, Dhaka
- Free access to the Balaka VIP Lounge at Hazrat Shahjalal International Airport, Dhaka. Card Member can have 1 (one) companion in each visit
- Access to the Sky Lounge at Hazrat Shahjalal International Airport, Dhaka.
- Year round Visa Offers (Domestic & International)
- Reward points
- Discount on Domestic Hotel booking
- Discount on Executive checkup at Appollo Hospital
- Discount & EMI facility on Local Airlines Ticket
- Discount & EMI facility on Electronics, mobile goods
- Discount & EMI facility on nominated travel Agencies

Global ATM Network

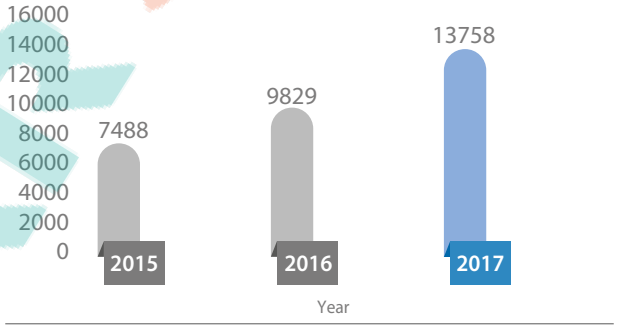
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Merchant Tie up:

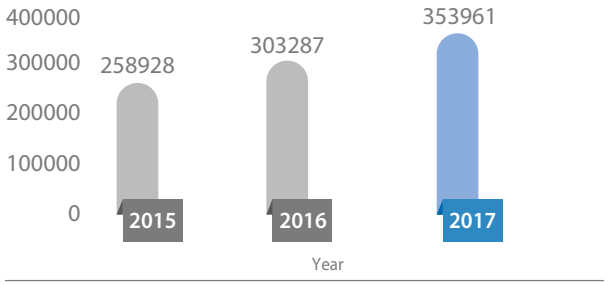
Card Division continuously increased the number of discount merchant partners in 2017 and signed agreement with attractive offers for Jamuna Bank cardholders are enjoying discounts on their credit card transactions from around different merchants including Mobile & Electronics, Lifestyle, Airport lounge restaurant, Travel Shop, Hotel & Resort, Health & Beauty Care etc.

- Jamuna Bank Credit card holders will enjoy EMI facility LG butterfly outlets
- Jamuna Bank Credit card holders will enjoy EMI facility SingerBD outlets
- Jamuna Bank Credit Card holders can be able to buy air ticket from all outlets of US-Bangla Airlines with up to 12 Months Installments (EMI) at 0% interest.
- Jamuna Bank Credit Cardholder can be able to buy f NOVO Air ticket & holiday package from NOVO Air @ 0% interest up to 6 month EMI on Jamuna Bank Credit Card.
- Jamuna Bank Credit cardholders get attractive discount at AIR ASIA
- Jamuna Bank Debit /Credit cardholders got to enjoy a range of fascinating offers & discount Peck 40% off peck 50%) from Hotel Rose View ,Sylhet
- Jamuna Bank Debit /Credit cardholders get attractive discount and EMI facility at Asgar Ali Hospital.
- Jamuna Bank Debit /Credit cardholders get attractive discount at LabAID, Ibna sina Hospital & Bangladesh Eye Hospital & Institute Ltd
- Jamuna Bank Credit cardholders get EMI facility at Daraz.com and Pickaboo.com

Credit Card Growth



Debit Card Growth



YEAR WISE JBL CARD NUMBER

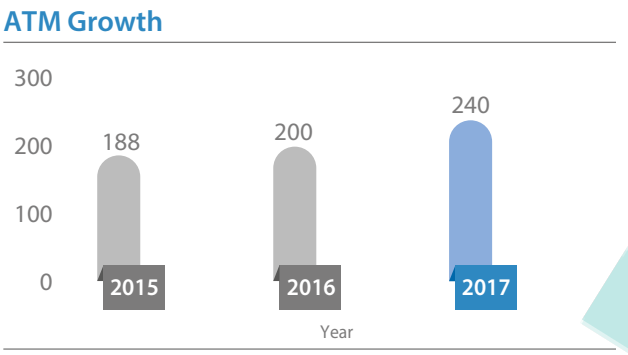
YEAR	DEBIT CARD	CREDIT CARD
2015	2,60,000	7,320
2016	3,05,804	9,829
2017	3,53,961	13,758

YEAR WISE ATM

YEAR	ATM NUMBER
2015	188
2016	200
2017	240

Alternative Delivery Channel (ADC):

ADC is another successful wing of the Card Division. It deals with ATM, Cash Deposit Machine (CDM), SMS & Wallet banking, Mobile Financial Services (MFS) and Internet Banking etc. At present we have established 243 ATMs in the countrywide. Being a Member of VISA, NPSB Q-Cash, our cardholder can use NPSB, DBBL, BRAC and Q-Cash ATMs approximately 8000 ATMs.



Jamuna bank has installed more than 243 ATMs nationwide at end of year 2017. In order to attract and retain retail customers, we are planning to increase our ATM network. We intend to open ATM in commercially important places, all district headquarters, Garments Factories, Railway station, Airport, Hospitals, Super Markets, Five star Hotels and adjoining rural areas. During the last few years, we are witnessing increasing usage of ATM as it enables the clients to do banking at their own convenient timing and also allows lowering our transaction cost. To cope with customer demand & as per Business plan for the year of 2017-19 we are planning to set up 100 more ATMs.

- We have installed 40 ATMs' at business potential locations to for customer connivance.
- CC camera have been installed in all the ATM machines to prevent fraud attempts.
- In order to prevent skimming and fraudulent incidents we implemented the latest anti-skimming technology and PIN shield in 240 ATM machines.
- Moreover, ATMs VISA (EMV)"compliant work is on process.
- Customer awareness messages have been incorporated on ATM screens in addition to the existing print media to protect customers' personal information.
- We have relocated many of our ATMs' to increase their efficiency level.

Jamuna Bank Mobile Banking Application:

With Jamuna Bank Mobile's state-of-the-art mobile banking application, customers can avail banking services from their Smart Phones anytime, anywhere. This application allows users to monitor accounts in real time, transfer funds, pay bills, make credit card payments, check transactions, etc. This application also has state-of-the art security feature such as two factor authentication using OTP.

Features of Jamuna Bank Wallet:

- Account Balance Inquiry
- Mini Statement of Account
- Mobile Recharge/Top Up/Post-paid Mobile Bill payment
- Fund Transfer to any account within the bank.
- ATM location information
- Branch location information
- Utility Bill Payment.

Jamuna Bank SMS Banking:

We continuously take various initiatives to enroll our customers to green services. SMS Banking: Jamuna Bank's SMS Banking is a service that allows customers to access their account information via any mobile phone. Through Jamuna Bank SMS Banking, a Jamuna Bank account holder can access his/her account's latest information such as account balance, the last few transactions and a range of other financial information by typing a pre-defined key letter.

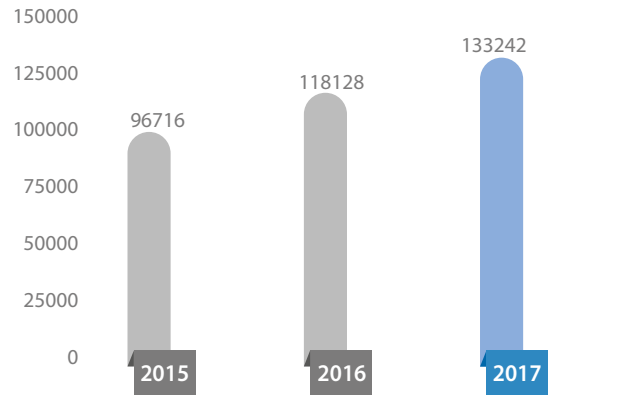
Features of SMS Banking:

- Account Balance Inquiry
- Mini Statement of Account
- Mobile Recharge/Top Up/Post-paid Mobile Bill payment
- Fund Transfer (within the bank accounts)
- The subscriber will get transaction alert or notification

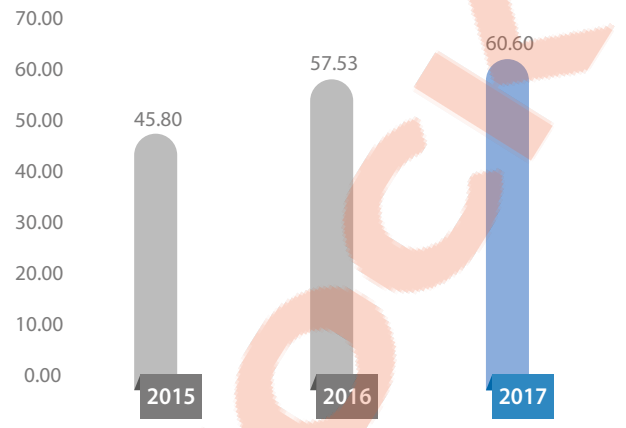
Jamuna Bank Surecash:

Jamuna Bank- Sure Cash is the leading payment platform for mobile phone users in Bangladesh. Using this platform, a customer can make various payments such as education fees, utility bills, online purchase and personal remittance using own phone. Currently Sure Cash is working with 6 local banks. The service works with 200 payment partners and more than 33000 retail agents.

Total Mobile Banking Customer



Net Income BDT Million



Business Highlights: Alternate Delivery Channel

- Total Mobile Banking Customer=1,17,311
- Total JBL Surecash Mobile banking account 75,000
- 36 schools/ educational Institute for collecting tuition fee under JBL Surecash mobile banking.

Future Drives

- Introduction of NFC duel interface Signature Credit Card
- ATM Fund Transfer
- Utility bills payment through ATM
- I –Banking
- Email alert for Credit Card transactions
- Introduction of Card Cheque
- Expand Jamuna Bank Speed & ATM network

CORPORATE AGREEMENT IN 2017 BY CARD DIVISION



Agreement with Daraz.Com



Agreement with Ibne Sina Hospital



Agreement with Air Asia



Agreement with LG Butterfly



Agreement with Hotel Rose View, Sylhet



Agreement with Multiband workshop



Agreement with Sea Crown, Cox's Bazar



Agreement with Azgar Ali Hospital



Agreement with Chuti Resort & Union Travel Ltd.



Agreement with Labid Hospital



232th ATM opened at Shahjalal University of Science and Technology (SUST) gate by Vice chancellor.



Agreement with US Bangla Airlines



214th ATM of Jamuna Bank Limited inaugurated AT SOUTH BANOSREE, DHAKA



213th ATM of Jamuna Bank Limited inaugurated at Khilgaon Chowdhurypara, Dhaka held on 19 March 2017. Deputy Managing Director of Jamuna Bank Limited Mr. A.K.M. SAIFUDDIN AHAMED inaugurated the ATM.



211th & 212th ATM of Jamuna Bank Limited inaugurated at Nabisco & Nayapaltan, Dhaka recently. Deputy Managing Director of Jamuna Bank Limited Mr. A.K.M. SAIFUDDIN AHAMED presided over the ceremony. Among the others, reputed account holders of the Bank and Head of Card & ADC were also present with others executives.



205th ATM Live at Comilla Epz Road, Tomsom Bridge, Comilla



First Claim Settlement of Protection Plus(Credit Card Insurance).



204th ATM Live At Comilla New Market

GLOBAL TRADE SERVICES

Facilitating Global Trade is one of the core activities of the bank. Over the last few years, the global trade financing of Jamuna Bank Limited (JBL) has gained a stable expansion. The resilience and dedication of JBL team has been ensuring continued growth of the Bank in line with the rising economy of the country. JBL serves its Global Trade and Foreign Exchange clients through countrywide 122 branches - 21 dedicated Authorised Dealer (AD) branches and 101 other branches supported by centralized Trade Finance Processing Centre (TFPC). International Division (Financial Institutions) at Head Office looks after the Policy Guideline and overall operation of Global Trade & Foreign Exchange Business of the Bank.

Global Correspondent Network & Nostro Relationship

Jamuna Bank Limited always strives to enhance and expand foreign correspondent relationship (RMA) to facilitate global trade business of the Bank. As such, JBL's correspondent network is spread at important financial centers and business hubs all over the world, and has contributed towards expansion of the Bank's foreign trade business. Currently, the Bank is maintaining RMA with top rated 338 banks covering 81 countries at 901 locations. Furthermore, as part of continuous endeavor to expand the correspondent network, International Division has been establishing RMA with banks around the globe as and when required. ID facilitates global trade business through establishing RMA, LC Advising, Confirmation, Discounting/Negotiating and Collection of Export Bills, Re-discounting, Refinancing, Sourcing of FC funds, FC Term Loan, Bank Guarantee, Trade Payment Settlement, Foreign Exchange Services (e.g. commercial remittances, private remittances, travel expenses, payment of fees for tuition, exam, immigration etc.) and any other banking needs / services.

We have foreign correspondent banking relationship with top rated 338 banks covering 81 countries at 901 locations. In 2017,

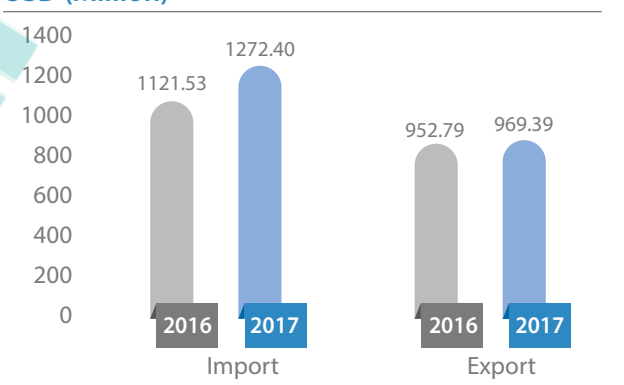
- Import showed a remarkable growth of 20.72% & Export showed 8.26%
- We have been enjoying Credit Line from Asian Development Bank (ADB)
- Total transanction covered by OBU, in the form of Discounting, Term Loan and LDBP has been USD 139.79 Million

In order to facilitate the foreign exchange transactions, Jamuna Bank Limited maintains 20 Nostro accounts in the most popular currencies e.g. US Dollar, EURO, Pound Sterling, Japanese Yen, Swiss Franc, Saudi Riyal, etc. with reputable foreign banks at commercially key locations.

The bank maintains substantial credit lines with globally recognized multinational banks and financial institutions for adding confirmation of LCs, re-discounting of bills, refinancing and sourcing of FC fund as and when required.

Export-Import Business

JBL has been showing consistent growth in both its import and export business. In 2017, Import showed a remarkable increase to USD 1,272.40 million registering a growth of 20.72% as compared to USD 1,121.53 million in 2016. Except Pharmaceutical raw materials, import of all other items including Wheat, Edible Oil, Sugar, Raw Cotton, Fabrics, Synthetic/ Mixed Yarn, Chemicals, Paper, Mobile Accessories, Scrap Vessel etc. increased. The anticipated crisis in food due to the devastating flood in northern districts and stream of Rohingyas taking refuge in southern coastal areas from August 2017 led a significant growth in import of Rice.



Aggregate exports increased by 8.26% in 2017 to USD 969.39 million from USD 952.79 million in 2016. Readymade garments continued to occupy an overwhelming share of the bank's export basket. Jute Yarn, Fabric (woven), Clothing Accessories, Pet Bottle, Leather (crust & finished), Bicycle, Agro-processed products etc. contributed towards improving the Bank's performance in the export sector.

Confirmation & Discounting of LCs are vital to the Bank's Foreign Exchange business. In 2017, International Division has arranged 34.21% more Confirmation & Discounting of LCs from Correspondent Banks than that of previous year. Confirmation & Discounting of LCs arranged this year through our Correspondents and OBU was USD 422.43 million which is 44.89% of our total Sight & Deferred Payment LCs. We have been enjoying credit line from Asian Development Bank (ADB) since 2012 that has enabled us to route confirmed LCs to most banks.

Centralization of Global Trade Finance

The centralization of our trade services is one step forward to the bank's commitment to create true customer's value and provide seamless services to its customers as well as to strengthen our compliance culture. Presently, Trade Finance Processing Center (TFPC) processes and manages the foreign trade business of non-AD branches centrally in such a way that the branches and their customers do not feel any remoteness. All statements are generated centrally to comply with the compliance of internal and external authorities. Our TFPC is equipped with a talented and experienced team and performing in a cost effective and environment friendly way by reducing turn around time, resources and labours to achieve its corporate goal.

The business volume of many Non-AD branches has increased robustly with active support of TFPC. In 2017, TFPC's import and export reached to USD 170.37 million and USD 101.07 million registering a growth of 18.89% and 4.32% over 2016 respectively.

Offshore Banking Business by OBU

Jamuna Bank Limited established Offshore Banking Unit (OBU) with a view to catering the banking needs of non-resident customers both in EPZs and abroad. Over time, it has extended financing facilities to the local customers as well. In 2017, total transaction covered by OBU, in the form of Discounting, Term Loan and LDBP has been USD 139.79 million which is 7.65% higher than that of 2016. The Bank is offering Mid and Long Term financing facilities in Foreign Off-shore Banking Unit has secured a profit of USD 6.00 million which is 86.92% higher than that of 2015. OBU Currency (FCY) at a lower rate of interest to its prime customers through OBU as well.

Off-shore Banking Unit has secured a profit of USD 1.00 million which is 31.58% higher than that of 2016. OBU intends to increase its client base as well as engage into different derivatives e.g. Options, Factoring, Forfaiting etc.

SWIFT Network

Jamuna Bank Limited joined SWIFT ALLIANCE in 2003, which is recognized globally as the most effective network for fastest, reliable and secured financial transactions worldwide. Currently, the Bank uses web based centralized application, SWIFT Alliance Web Platform (AWP) and all AD branches and TFPC have access to a wider range of functionalities with uninterrupted, real time communication infrastructure connecting more than 11,000 banking and securities organisations, market infrastructures and corporate customers in more than 200 countries and territories. SWIFT Sanction Screening software has been installed to reduce risks and comply with various local and international Sanctions.

Policy Guideline, Supervision, Monitoring & Reporting of FX Transactions

International Division defines the extent and manner of Foreign Exchange Transactions in light of circulars issued by the Central Bank and other regulatory authorities as well as on its own maintaining the best interest of the bank. It supervises the branches, TFPC & OBU in their day to day FX transactions and monitors to ensure compliance. ID also looks after all sorts of regulatory reporting related to Global Trade & Foreign Exchange transactions of the Bank. It aims at ensuring compliance and regularity of reporting to the Central Bank and other regulatory bodies.

Jamuna Bank Limited adheres to the highest level of integrity, efficiency and caution in providing value added services to its customers, keeping pace with the changing trends in Global Trade Services, thereby creating an ongoing relationship of trust and confidence in all their dealings with the Bank.

DIGITAL BANKING

Information & Communication Technology (ICT) is playing a vital role in almost every aspects of financial sector. ICT helps the banks to improve the efficiency and effectiveness of services to the customers and improvise business processes, managerial decision making and work group collaborations, which strengthens the competitive positions in this rapidly changing economy .Since inception of Jamuna bank in the year 2001, ICT Division is working for the Automation of Jamuna Bank Limited. From the commencement of the Banking operation, JBL started automated banking from our first branch at Mohakhali, Dhaka. Now at the end of2017, the total Number of branch stands at 122 and all these branches are fully automated and under online operation along with several services.

During this long journey of 17 years, ICT Division contributed a significant role and setting up milestone for the automation of the Bank. At present, our Bank has Real Time Online Core Banking Solution and number of Value Added Services(VAS) like SWIFT, ATM Operation, National Payment Switch, VISA Card, Mobile Financial Service (MFS),SMS Banking, Internet Banking service, Mobile Banking, BACH &EFTN, Trade Finance Processing Center (TFPC), RTGS& different types of utility bill collection like WASA, DPDC, TITAS, Bkash etc. in highly secured manner.

The ICT Division also maintains and monitors different level of ICT Security in compliance with International standard ICT Security Policy. We have implemented Fall Back and Business Continuity plan for all branches to ensure safety and security of ICT operation and to ensure uninterrupted customer Service.

For enhancement of security, we have introduced different types of security products like Damballa, Paloalto (Next Generation Firewall), NMS (Network Monitoring System), SIEM (Security Incident &Event Management), Mail Filter, Blue Coat which has certainly strengthened Jamuna Bank's IT security far better than before. We have achieved milestone by introducing Bkash Agent bill Collection, "SureCash" Mobile Banking, School Banking, RTGS, eDoc (Security Document Management System), E-Leave for bank employees, E-Remit(Centralized Remittance Management Solution),upgrading network infrastructure, "FloraBank" (corebanking software) version upgrade, Access Control system in HO/Branch and bring all branch/ATM under CCTV surveillance. In 2017 ICT Division has done it's role to establish 10 new Branches and 38 new ATM Booths. At present, we are working to make Jamuna Bank's IT capability compared to be one of the best in the banking industry of Bangladesh by taking more steps to adopt new technology and services for automation of the Bank in the years to come.

SMS Banking:

SMS Banking in practice helps to inquiry balance, view last 5 transactions etc. But JBL "Mobile Banking Solution" will give more completeness by typing a SMS to 6969.

Mobile Financial Service (MFS):

Features of Jamuna Bank Sure Cash:

1. Convenient
2. Faster Electronic Fund Transfer
3. Safe Payment System
4. Cash Withdrawal
5. Fund Transfer Facilities
6. Widely Available Throughout the Country
7. Simple Account Opening

Internet Banking:

Features of Internet Banking:

1. Anywhere, Anytime
2. View Account summary
3. View Account transactions
4. View and download account statement
5. View session summary
6. Change Password
7. Access your account 24/7

Jamuna Bank Wallet:

Jamuna Bank Ltd brings Mobile Banking services to provide instant access to your account information at any time. You will be able to query your account balance & transaction, bank information (ex. Foreign exchange rate, branch location, ATM location),product information (ex. retail banking, corporate banking), feedback, etc. You can also do topup/Mobile Recharge and fund transfer from your account using this application.

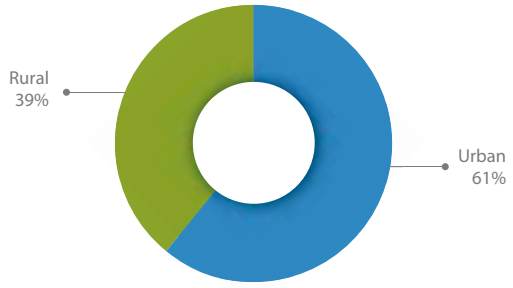
Jamuna Speed (KIOSK) :

1. 24/7 Withdrawal of Fund
2. Deposit money through CDM
3. Different utility Bill payment (DPDC, DESCO, WASA, Titas)
4. Accept tuition fee of the students
5. Accept different government revenue fees
6. Processing of new Bank Account opening application
7. Processing of new Internet Bank/SMS Bank Account opening application
8. Processing of Debit/Credit card application
9. Delivery new ATM/Capture Card
10. Mobile Recharge facility through ATM
11. Processing of new School Banking Account opening application
12. Ensuring customer account balance and giving account statement
13. Processing application of EFTN and RTGS services
14. Making customer aware of Financial education
15. Giving financial advice to SME, Agricultural and Micro Credit customers
16. Giving information about overall Banking services

BANKING OPERATION

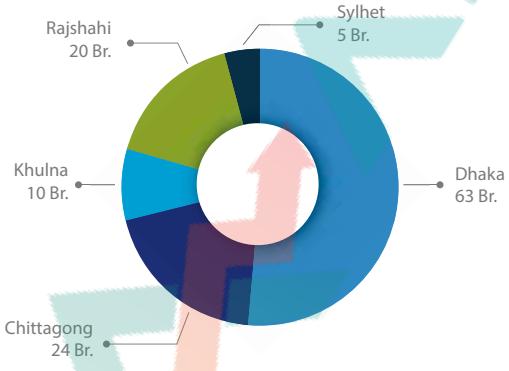
To manage overall operational activities of the Bank having 122 (One hundred twenty-two) Branches, the Banking Operation Division works like as a bridge between Central Bank & Branches for implementation of its relevant rules, policies & procedures by circulating instruction time to time. Its functions are broadly related to regulations for compliance under various provisions of Bank Company Act.

% of Urban & Rural Branch



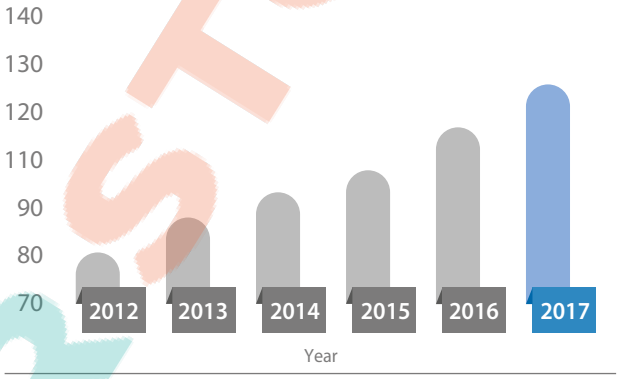
This Division has a pivotal role such as establishment of new branch, Digital Banking Centre/Collection booth, ATM booth, Relocation of Branches, managing Evening Banking and operations of branch and issuance of guidelines for smooth functioning of the Bank. The Division searches & surveys various areas for potential business with opportunity of economic activities. Therefore it does the feasibility report for expanding branch network also relocation of the existing branches. In this respect in the year 2017 the Division has surveyed total 51 (fifty-one) different locations throughout the country and 10 (ten) new branches have been opened.

Zone wise concentration of Branches



The Division has the responsibility to make arrangement for execution of MOU with various institutions like DPDC, DESCO, PDB, WASA etc. The division has arranged to execute MoU with Titas Gas T&D Co. Ltd. in this year for Online Collection of the Gas Bill instead of conventional way of collection. Also MoU with Karnaphuli Gas Distribution Co. Ltd. (Chittagong based) for Online Collection of the Gas Bill is under process. These are the opportunities for our Bank to collect huge low cost deposit by opening such institutional accounts. The division also makes arrangement for collection of Hajj deposits through execution of MoU with Sonali Bank Ltd. & Hajj Agencies' Association of Bangladesh (HAAB) having approval from Ministry of Religious Affairs to facilitate Hajj Pilgrims.

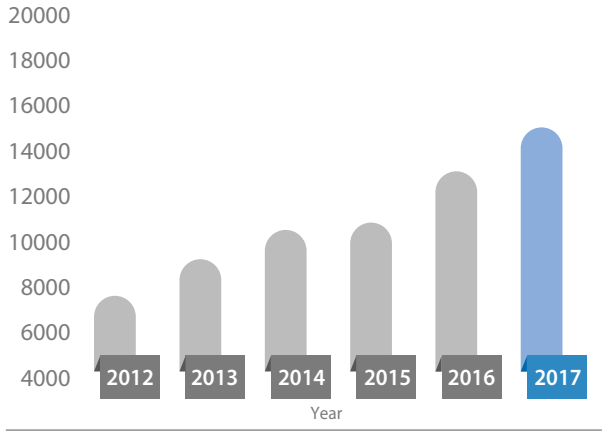
No. of Branches



The Division plays & will play the key role for execution of the following tasks:

- Launching of Jamuna Bank's Digital Banking Centre- 'Jamuna Bank Speed'
- Online collection of various utility bills.
- NID information verification through Election Commission of Bangladesh.
- School Banking & Student Banking Activities.
- Centralization of the account opening process.
- Call Centre establishment for the Bank.

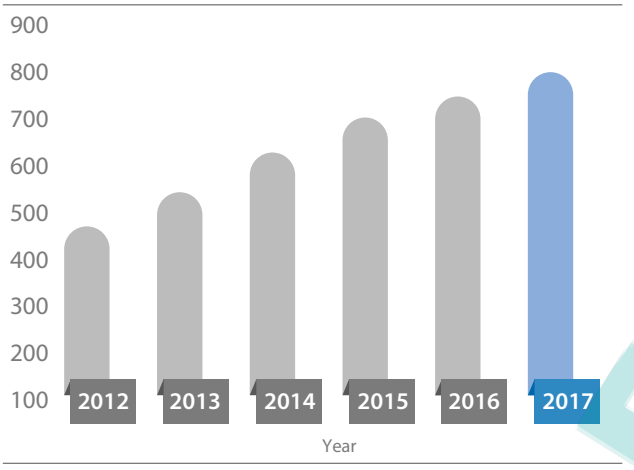
Total Deposit (In Crore Taka)



The role played by the Banking Operations Division is important in the context that it implements operational

policies, procedures and ensures compliance of the same. Banking Operations Division provides guidance to the branches enabling them to provide quick and error free customer services and thus maintains standard of services. In the year 2017 we have arranged Customer Satisfaction Survey among the customers of our 10 Branches and outcome of which is very positive.

No. of Total Deposit A/cs (In Thousand)



As a part of Banking Operation Division, a "Customer Service & Complaint Management Cell" has been structured. To become trustworthy to the customers, to protect interest of the customers as well as strengthen Banker-Customer relationship are the mottos of establishing the Cell. In addition necessary remedial measures/ corrective steps have been suggested to the branches for solving the various complaint/ trouble of the customers. Details are as under:

In The Year	Complaint Received	Complaint Resolved	Resolution %
2017	23	23	100

The Division discharges vital responsibility regarding arrangement of different programs of our Bank. It organizes MANCOM (Meeting of Management Committee), Manager's Conference, Annual Business Conference & Deposit Campaign and minutes of the programs are also prepared & delivered from the division in due time. It also prepares Grading of Branches, Zone-wise Segregation of Branches, reply of Income Tax/NBR queries, related circulars and other Business Development programs as and when required by the Management.

INTERNAL CONTROL & COMPLIANCE OF THE BANK

Review of Internal Control System:

Jamuna Bank has continuously been taking drives to develop effective internal control system to help safeguard the assets, check the accuracy & reliability of accounting & financial information, promote operational efficiency, encourage adherence to applicable laws, regulations, policies & procedures and ultimately for providing reasonable assurance regarding achievement of business goals.

Segregation of Duties:

Internal Control & Compliance Division ensures through its periodical audits that the duties assigned in the branch/division/unit are properly segregated, that is, all the tasks are not confined to any single person/group. The ICCD is comprised of 03 (three) interrelated wings/units, namely i) Audit & Inspection Department, ii) Monitoring Department and iii) Compliance Department to work together for achieving the Bank's desired objectives.

Audit & Inspection Department:

This department conducts comprehensive/surprise/special inspections on branches and different divisions/units of Head Office in line with the yearly audit plan as approved by the Audit Committee of the Board. The division chalked out the Risk-based Annual Audit Plan for the year 2017 duly approved by the ACB covering all the branches and divisions of the Bank under the instructions of the ICC Guidelines of Bangladesh Bank.

Monitoring Department:

It monitors and reviews the operational performance of various branches on off-site basis by collecting and reviewing the quarterly operations report (QOR), loan documentation checklists (LDC), departmental control function checklists (DCFCL), etc. If any major deviation is found, this department recommends to the Head of ICCD for sending inspection team to the concerned branch for thorough review. Besides, they prepare Memo for the Audit Committee of the Board and subsequently, communicate their instructions to the branch/division for prompt implementation.

Compliance Department:

The primary responsibility of this department is to ensure full compliance of the regulatory requirements of Bangladesh Bank and Bangladesh Securities & Exchange Commission including directives of National Board of Revenue, Registrar of Joint Stock Companies & Firms, Ministry of Finance, Ministry of Commerce, etc. having their significant impact on the Bank's business. The Board of Directors and the Senior Management Team of the Bank have been playing effective role to develop a highly ethical and moral standard in the Bank to ensure strong compliance culture.

Control Environment:

The control environment acts as the foundation of all other control components in JBL. As it is strong and positive, the overall system of internal control has been quite effective. This environment has been possible to maintain only due to the efficiency, integrity, ethical values and commitment to competence of its qualified management team under effective the guidance of the BOD.

Risk Management:

Though the rising competitions, increasing deregulation, introduction of innovative products and delivery channels have pushed the Risk Management process to the forefront of today's financial landscape, the BoD, its EC, AC, RMC & other Management Committees/Units in JBL have been able to gauge the risks and enforce appropriate actions to manage financial and other risks professionally and systematically to bring the Bank strong to stronger position. As the ICCD has been independently examining the internal control measures set for all the branches/divisions/units in line with the approved policies & procedures, the Bank has been able to address, measure and mitigate the risks continuously to build strong profitability & sustainable capital base.

Control Activities:

Control activities help identify, prevent or reduce the risks that impede accomplishment of the institution's objectives. To build this internal control component strong the Bank has been able to frame adequate policies, procedures, techniques and mechanisms for carrying out the directives of the management and Board successfully.

Accounting Information & Communication:

A proper system of accounting information & communication has been established in the Bank to provide accurate and updated business information and proper communication procedures internally and externally for proper maintenance and reconciliation of accounts on timely basis.

Self-Assessment/Monitoring:

While conducting comprehensive/surprise/special inspection on different branches the auditors evaluate, assess and gives risk rating of the branches in the reports and submit it to the Audit Committee of the Board for further evaluation and recommendation.

ANTI-MONEY LAUNDERING/COMBATING THE FINANCING OF TERRORISM (AML/CFT) ISSUES

For most of the countries Money Laundering and Terrorist Financing raise significant issues with regard prevention, detection and prosecution. Sophisticated techniques are now used to launder money and finance in terrorism activities add complexity to these issue. Such techniques for money laundering may involve: multiple financial transactions, use of different financial instruments and other kinds of value-storing assets. Different types of financial institutions, accountants, financial Advisers, shell corporations and other service providers like remittance service; complex web of transfers to, through and from different countries. On the other hand, terrorism financing involves intention to provide assets or assist in some way to conduct terrorist acts. A less simple concept, however, is defining terrorism itself, because the term may have significant political, religious, and national implications that may vary from country to country. Money laundering and terrorist financing often display similar transactional features, generally with the concealment and disguise of the source of illicit proceeds.

To deter and prevent ML, TF & PF of weapons for mass destruction risk, Government of Bangladesh & Bangladesh Financial Intelligence Unit (BFIU), Bangladesh Bank formulated relevant laws & regulations, issued directives and adopted other policies , Proper "Know your Customer (KYC)" policy, strong Customer Due Diligence(CDD) system along with adequate punitive measures for accused criminals and to keep launderers away from the Legitimate financial channels.

To comply and monitor the effective implementation of the BFIU's instruction and guidance notes, Jamuna Bank Limited has prepared a "Money Laundering and Terrorist Financing Risk Management Guideline".

The compliance program of Jamuna Bank Limited has been developed considering the size and range of activities, variability of situation, nature of operations and degree of ML,TF & PF of weapons for mass destruction risk that are probable to be facing by the bank.

- Senior Management role including their commitment to prevent ML, TF & PF of weapons for mass destruction.
- Internal policies, procedure and controls including Bank's AML & CFT policy, Customer Acceptance Policy, Customer Due Diligence (CDD), transaction monitoring, Self assessment, Independent Testing Procedure, employees screening, record keeping and proper reporting to BFIU.
- Compliance structure including establishment of Anti Money Laundering Division (AMLD)/Central Compliance Committee (CCC), appointment of Chief Anti-Money Laundering Compliance Officer (CAMLCO) and Branch Anti-Money Laundering Compliance Officer (BAMLCO);
- Independent Audit Function includes the role and responsibilities of internal audit on AML & CFT compliance and External Audit Function;
- Awareness building program including training, workshop, seminar for bank's employees, member of the Hon'ble Board of Directors, owners and above all for the customers on AML & CFT issues.
- All accounts are opened after on-line Screening against UNSCR sanctions/banned list/OFAC list.
- Enhanced Due Diligence (EDD) are also followed to maintain PEPs/ IPs accounts, Non-face to face Customers, Correspondent Banking relationship, Cross Boarder Wire Transfer, intermediary Identification, Non-Profit business and NGO accounts etc.
- Introduced verification of the authenticity of NID at operation level.
- Record keeping & documentation is to be ensured as per laws of the country.

All the trainings and workshops to be conducted with a view to enrich the knowledge of the branches and divisions of Head Office, which helps to ensure AML & CFT compliance.

In fact, Jamuna Bank Limited has been giving immense importance from the date of inception on the Compliances for prevention of Money Laundering & Financing of Terrorism and strengthening the AML and CFT issues.

In this regard Mr. A. K. M. Saifuddin Ahmed, Deputy Managing Director & an experienced Banker has been assigned with the responsibility as CAMLCO of Jamuna Bank. By dint of taking all measures persistent effort will be helpful to fight against of ML, TF & PF of weapons for mass destruction threat and make our bank as the best Compliant Bank in the coming days.

ISLAMI BANKING ACTIVITIES OF THE BANK

Besides conventional banking, Jamuna Bank Limited is pursuing Islami Banking activities based on Islami Shariah principles. The first Islami Banking branch of the Bank was opened on October 25, 2003 at Nayabazar in Dhaka. Afterwards it's second branch was opened on November 27, 2004 at Jubilee Road in Chittagong.

The Bank has been rendering Islami Banking services to the customers through these two branches with adherence to the Islami values and norms. To achieve this goal a Shariah Supervisory Committee has been constituted comprising renowned Islami scholars of the country and senior banker having Islami Banking exposure in depth knowledge of conventional and Islami Banking. All activities of Islami Banking branches are carried out under the guidance of this Committee. A full-fledged separate Division namely "Islami Banking Division" has also been set up at Head Office as per Guideline for Islamic Banking issued by Bangladesh Bank, BRPD Circular No. 15 dated November 09, 2011. The major functions of the Division are as follows:

1. Framing of Islami Banking rules and regulations and ensuring their implementations.
2. Maintaining co-ordination with the Shariah Supervisory Committee and the other divisions of the Bank.
3. Ensuring investment of funds received for Islami Banking business under modes approved by Islami Shariah.
4. Arrangement to be made to train up the manpower deployed in the Islami Banking Branches.
5. Submission of required statements to the Central Bank.
6. Supervising the Islami Treasury Function.
7. Conducting Shariah Audit/Inspection of the Islami Banking Branches.
8. Issuing circulars/ guidelines, etc. and updating the same as per Islami Shariah from time to time.
9. To maintain co- ordination with the Central Shariah Board for Islami Banks of Bangladesh.
10. Actualization of rates of profit as per principles of Islami Shariah.
11. Complying of any other responsibility (ies), as may be assigned from time to time.

Besides these, considering demand of the people of the country, Islami Banking Service Center namely Al-Ihsan has been extended at twenty three conventional branches linked with the above mentioned two Islami Banking Branches.

Islami Banking Statistic 2016 & 2017:

*Taka in crore

Sl. No.	Particulars	Amount / Tk.	
		2016	2017
01	Total Deposit	361.53	315.67
02	Total Investment	316.83	405.32
03	Total Import	349.13	364.43
04	Total Export	84.93	118.92
05	Total Profit	12.49	11.40
06	Total Manpower	49	51

Shariah Supervisory Committee:

Sl No	Name	Position
01	Al-Hajj Mawlana Mohammad Sadequl Islam Address: Imam and Khatib, Mohakhali DOHS Jame Masjid, Dhaka Cantonment, Dhaka-1206.	Chairman (Shariah Supervisory Committee)
02	Professor Mowlana Md. Salahuddin Khatib, Baitul Mukarram National Mosque, Dhaka. Address: 34/1, Zigatola, Dhaka-1209.	Member
03	Mawlana Abdur Razzak Principal, Madinatul Ulum Model Institute Boys Kamil Madrasah, Dhaka. Address: 01 no. Railway Gate, Tejgaon, Dhaka	Member
04	Hafez Mawlana Mufti Ruhul Amin Principal, Jamea Islamia Darul Ulum Khademul Islam Gawherdanga Madrasah, Tungipara, Gopalganj. Address: Al-Ashraf General Hospital, House # 12, Road # 21, Sector-04, Uttara, Dhaka	Member
05	Mr. M. Azizul Huq, Islami Banks Consultant Address: Baitul Fazal, House # 17, Road # 02, Sector –10, Uttara, Dhaka.	Member
06	Prof. Dr. Hafez Maw. Shahidul Islam Barakati, Islami Thinker Address: House #4, Road # 3, Sector # 12, Uttara, Dhaka.	Member
07	Dr. Ahmadullah Trishali Associate Professor & Head of the Deptt., Islamic Studies Deptt., Tongi Govt. College, Tongi, Gazipur-1711.	Member
08	Mr. Shafiqul Alam, Managing Director Jamuna Bank Ltd., Head Office, Dhaka.	Member (Ex-Officio)

MARKETING & DEVELOPMENT

Marketing & Development Division (MDD) is playing a significant role in promoting retail products, developing customer base and enhancing the existing market towards achieving the profitability targets of our Bank. Day by day it is also creates an overarching image in the industry which contributes to delight the customers, multi-stakeholders and many others relations.

MDD was incepted in 2012 and started with the business of retail liabilities marketing which involved in acquiring a various CASA & FDR accounts. It is an immense pleasure of MDD that it's being able to bring the customers from door to door marketing during the Branch Opening campaign, School Banking campaign, Liabilities Marketing campaign and many others target oriented business campaigns. All of these experiences and strategies are help-shaping the further initiatives in retail business. Up to 2016 the MDD were running by its founding methodology and always achieved its set targets in respect to aloft the retail deposits portfolio in an excellent position. During the reporting period it was brought the total 39354 accounts with a volume of Tk. 247 crores which contained the CD, SND, SB, DPS and FDR accounts.



Capacity Building Orientation for Sales Executives in CHT Region



Annual Motivational Session for the Sales Executives

In 2017 the vibrant management of the Bank reorganized the strategies and tagged the credit card along with the existing business which added a new value in MDD. The targeted customers are also become very happy to get the new offer from the same group of marketing people. The MDD implemented the management aspiration very successfully and continue for a couple of months. In August 2017, the management added another product like – Retail Loans (Salary Loan, Personal Loan, Any Purpose Loan, Home Loan and Doctor Loan etc.) in MDD as a part of improvement of the Bank's Retail Business. It was really a fantastic and substantial decision of the management to bring out more retail business to increase the overall growth of our Bank. As a result of this great and competitive initiative Jamuna Bank Ltd is able to start a full-fledged Retail Business with the diversified products. It is mentionable that, within the heavy market competitions and changes of strategies the MDD acquired a number of good businesses for the Bank in 2017. A summary of annual business can be given for the interested audiences and stakeholder in the below table;

Reporting Year	Accounts (Qty) (CASA & FDR)	Volume (in Crore) (CASA & FDR)	Credit Cards (Qty)	Retails Loans (Tk in Crores) (Aug-Dec'17)
2017	33941	255.67	808	19.00

However, to achieve the above result was a very challenging job for the MDD, but it was possible due to the kind cooperation of the concerned Management, motivated Team Leader, Regional Sales Managers, Sales Team Managers and the number of Sales Executives those who are working as a key striking forces in the field. Beyond that, there are many of us those who were contributed a lot to grow the retail business smoothly like-RBD, Cards and Branches etc.

The MDD is always focused on its set targets. It has taken various initiatives for improvement the retail business gradually, such as-

- Organizing Learning & Motivational Sessions of the Sales Executives;
- Visiting the potential customers for different types of retail loans;
- Strengthening of inter-personal relationship building with people of various branches and departments/ divisions;
- Closely Monitoring the business outputs by generating weekly and monthly reports;
- Solving business related problems by team works etc.

The MDD and its Vigorous Team is envisioning being a great organ of this Bank by showing the high efficiency services, dedications and team speed to achieve the milestones.

JAMUNA BANK FAMILY NIGHT




























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Family
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Family Night
Time
spent with family
is worth every
Second






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Night

JBL NEW BRANCHES OPENED IN THE YEAR 2017



SAIDPUR BRANCH
November 18, 2017
113TH

Jamuna Bank opened its 113th Branch at Saidpur, Nilphamari. Renowned senior physician and philanthropist Dr. Md. Nurul Islam inaugurated the branch as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Director of JBL , Alhaj Md. Sirajul Islam Vorosha, Director, Jamuna Bank, Major General Abu Said, Md. Masud, Dr. Abu Ahmed Murtoza were present as special guests in the ceremony. Shafiqul Alam, Managing Director, Jamuna Bank Limited presided over the program. Besides, Zonal Head of Rajshahi, Managers and officers of Rajshahi zone and local elites were present at the inaugural ceremony. Later, an ATM booth was inaugurated in the branch premises.



JAMALPUR BRANCH
NOVEMBER 27, 2017
114TH

Jamuna Bank opened its 114th Branch at Jamalpur. Golam Dastagir Gazi, Bir Protik, MP inaugurated The Branch as the chief guest. Al-Haj Nur Mohammed, chairman, Jamuna Bank Foundation & Director of JBL was present as special guest. Shafiqul Alam, Managing Director, Jamuna Bank Limited presided over the program. Besides, Honorable guests Mirza Shakawatul Alom Moni, Mayor, Jamalpur Pouroshova, Dr. Mohammad Mofizur Rahman, UNO of Jamalpur, Business men Al-Haj Jakir Hossain, Sayed Atikur Rahman Sana and local elites were present at the inaugural ceremony.



SHATKHIRA BRANCH
DECEMBER 06, 2017
115TH

Jamuna Bank opened its 115th Branch in Shatkhira. Md. Ismail Hosain Siraji, Chairman, Jamuna Bank Limited inaugurated the Branch as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Director of JBL was present as special guest. Additional Managing Director of the Bank, Mirza Elias Uddin Ahmed presided over the program. Besides, Honorable guests Nazrul Islam, Chairman, Shatkhira District Council, Nasim Faruk Khan Titu, Chairman, Chamber of Commerce and Industries of Shatkhira and local elites were present at the inaugural ceremony.



ATLAPUR BRANCH
DECEMBER 13, 2017
116TH

Jamuna Bank opened its 116th Branch at Atlapur, Rupgonj, Narayangonj. Golam Dastagir Gazi, Bir Protik, MP, Director of JBL inaugurated The Branch as the chief guest. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Director of JBL was present as special guest. Shafiqul Alam, Managing Director, Jamuna Bank Limited presided over the program. Besides, local elites were present at the inaugural ceremony.



BINODPUR BRANCH
DECEMBER 20, 2017
117TH

Jamuna Bank opened its 117th Branch at Binodpur, Panchashar, Munshigonj. Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Director of JBL inaugurated the Branch as the chief guest. Shafiqul Alam, Managing Director and CEO, Jamuna Bank presided over the program. Additional Managing Director Mirza Elias Uddin Ahmed was present as special guest. Besides, honorable guests local Business man Al-Haj Jasim Uddin Ahmed, Panchoshar UP Chairman Md.Golam Mastafa, Former UP Chairman Md. Shofiuddin Ahmed and local elites were present at the inaugural ceremony.



DHUNOT BRANCH
DECEMBER 21, 2017
118TH

Jamuna Bank opened its 118th Branch at Dhunot, Bogra. Engr. A. K. M. Mosharraf Hussain, Chairman, Risk Management Committee of Jamuna Bank inaugurated the Branch as the chief guest. Md. Ismail Hossain Siraji, Chairman of the Board of Directors of the Bank and Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation & Director of JBL were present as special guests. Besides, Deputy Managing Director A.K.M. Saifuddin Ahamed and Zonal Head and local elites of Rajshahi Region were also present in the program.



NANGOLKOT BRANCH
DECEMBER 26, 2017
119TH

Jamuna Bank opened its 119th Branch at Haji Ali Akbar Plaza, Bazar Road, Nangolkot, Comilla. Md. Tazul Islam MP, Director of JBL inaugurated the Branch as the chief guest. Md. Ismail Hossain Siraji, chairman of the Board of Directors, Jamuna Bank was present as special guest. Besides, Zonal Head of Chittagong Division Badiul Alam, Head of HRD Mamun Mahmud, Managers of Comilla Zone, Local UP Chairman, Mayor and local elites were present in the inaugural ceremony. Deputy managing Director A.K.M Saifuddin Ahamed presided over the program.



DARSHANA BRANCH
DECEMBER 28, 2017
120TH

Jamuna Bank opened its 120th Branch at Nuru Mia Super Market, Holding no.565, Darshana Rail Bazar, Ward no. 03, Pourosova: Darshana, Chuadanga. Zonal Head of Rajshahi Zone, Mr. Md. Manjurul Ahsan Shah and Zonal Head of Khulna Zone, Mr. Md. Sabbir Ahmed Khan, Managers of Rajshahi Zone, Local thana Officer-in-Charge and local elites were present in the inaugural ceremony.



SHIMRAIL BRANCH
DECEMBER 28, 2017

121ST

Jamuna Bank opened its 121st Branch at Shimrail, Shiddirgonj, Narayangonj. Golam Dastagir Gazi, Bir Protik, MP, Director of JBL inaugurated The Branch as the chief guest. Md. Ismail Hosain Siraji, Chairman of the Board of Directors, Jamuna Bank and Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation & Director of JBL were present as special guest. Deputy Managing Director A.K.M Saifuddin Ahamed presided over the program. Besides, Managers of Narayangonj Area and local elites were present at the inaugural ceremony.



STAFF QUARTER BRANCH
DECEMBER 28, 2017

122ND

Jamuna Bank opened its 122ndBranch at Staff Quarter, Demra, Dhaka. Golam Dastagir Gazi, Bir Protik, MP, Director of JBL inaugurated the branch as the chief guest. Md. Ismail Hosain Siraji, Chairman of the Board of Directors, Jamuna Bank and Al-Haj Nur Mohammed, Chairman of Jamuna Bank Foundation & Director of JBL were present as special guests. Deputy Managing Director A.K.M Saifuddin Ahamed presided over the program. Besides, Managers of Narayangonj Area and local elites were present at the inaugural ceremony.

GLIMPSES OF 17TH ANNIVERSARY





Jamuna Bank celebrated 17 years of banking service with Milad Mahfil at its Head Office, 2 Dilkusha, Dhaka. The occasion was graced by Md. Ismail Hossain Siraji, Chairman, Jamuna Bank Limited, Al-Haj Nur Mohammed, Chairman, Jamuna Bank Foundation, Kanutosh Majumder & Alhaj Sirajul Islam Varosha, Directors of the Board, Managing Director & CEO Shafiqul Alam. Besides, Additional Managing Director Mirza Elias Uddin Ahmed, Deputy Managing Directors of the Bank A. K. M. Saifuddin Ahamed, Muhammad Shahidul Islam, Md. Mofazzal Hossain, Md. Abdus Salam and other high officials were present at the Mahfil.

MEDIA HIGHLIGHTS

















Product and **Services**



PRODUCT AND SERVICES

The responsibility of Bank is to provide financial solutions by taking different socio-economic factors into consideration. Bank is the primary agent for economic growth by channeling savings into productive investment activity. Jamuna Bank emphasizes the importance to bring the people of all segments into the banking system. Jamuna Bank has been launching different products and services since its inception. At present Jamuna Bank is operating with the following customer focused and distinctive products and services:

DEPOSIT PRODUCTS

Savings Bank (SB) Account:

Savings Bank Deposit Account is meant for individual savers. The account bears an attractive interest on fulfillment of conditions. Opening of the account requires a minimum deposit of BDT.2000 for urban area and BDT.500 for rural area. The same deposit needs to be maintained as minimum balance for receiving interest. Yearly service charge is applicable as per Bangladesh Bank's rules. Offering Rate of Interest: 3%

Current Deposit (CD) Account:

Current Deposit Account is meant for facilitating day to day transactions of different business entities, non profit organizations, Government, Semi Government, Autonomous bodies, Sector corporations and different other organizations/ institutions, club, societies, Trust etc. Opening of the account requires a minimum deposit of BDT5000. However, there is no minimum balance requirements and also no ledger fee. Only a half yearly service charge of Tk.500 and Government Excise Duty etc. are applicable. Offering Rate of Interest: Nil

Short Notice Deposit (SND) Account:

Short Notice Deposit Account is meant for facilitating transactions on a short intervals of different business entities, non profit organizations, Government, Semi Government, Autonomous bodies, Sector corporations and different other organizations/ institutions, club, societies, Trust etc. The account bears an attractive interest on fulfillment of conditions. Opening of the account requires a minimum deposit of BDT 5000 for urban area and BDT 2000 for rural area. The same deposit needs to be maintained as minimum balance for receiving interest. However, there is no ledger fee. Only a half yearly service charge of BDT 500 for urban area and BDT 300 for rural area and Government Excise Duty etc. are applicable. Offering Rate of Interest: 2- 5.50%

Grihini Savings Account:

Grihini Savings account will particularly go well with those house wives who are looking for a special savings account which offers higher benefits than regular saving account. Offering Rate of Interest: 0.50% higher interest than that of usual SB A/C.

Student Savings Account:

Student savings account has been designed specially for students to encourage to save money. It is similar to other savings accounts where transfer money, unlimited deposit and make unlimited withdrawals. Offering Rate of Interest: 1% higher interest than that of usual SB A/C.

JBL School Account:

JBL School Account has been designed to encourage the student to save smartly from an early age. Offering Rate of Interest: 1% higher interest than that of usual SB A/C.

Senior Citizen Savings Account:

JBL Senior Citizens Savings Account has been designed to encourage to deposit aged peoples who are above 50 years. Offering Rate of Interest: 0.50% higher interest than that of usual SB A/C.

Resident Foreign Currency Deposit (RFCD) Accounts:

Persons ordinarily resident in Bangladesh may open and maintain RFCD accounts with foreign exchange brought in at the time of their return from travel abroad. Any amount brought in with declaration to Customs Authorities in form FMJ and up to US$5000 brought in without any declaration.

Balance in these accounts shall be freely transferable abroad. Fund from these accounts may also be issued to account-holders for the purpose of their foreign travels in the usual manner. (i.e. with endorsement in passport and ticket, up to US$2000 in the form of cash currency notes and the remainder in the form of TC & or other currencies.) Offering Rate of Interest: 0-0.50%.

Fixed Deposit Receipts (FDR):

Jamuna Bank offers Fixed Deposit Receipts for 1 month, 3 months, 6 months and 12 months tenors at attractive interest rates.

Sl No.	Particulars	Offering Rate
01	FDR for one month	5.00% -7.00%
02	FDR for three months	5.00% - 9.00%
03	FDR for six months	5.00% - 9.00%
04	FDR for twelve months	5.50% - 9.00%

Double Growth Deposit Scheme:

Name	Deposit Amount	Tenor	Offering Rate
DGDS	Tk. 1,000 or multiple	7 yrs 4 months	9.50%

Triple Growth Deposit Scheme:

Name	Deposit Amount	Tenor	Offering Rate
TGDS	Tk. 1,000 or multiple	11 yrs	10.03%

Monthly Benefit Scheme (MBS)

Name	Tenor	Monthly Profit	Annual Rate of Intt.
1.00 Lac	06 Months	700	8.40%
	01 Year	725	8.70%
	02 Years	750	9.00%
	03 Years	750	9.00%
	04 Years	750	9.00%
	05 years	750	9.00%
0.50 Lac	06 Months	350	8.40%
	01 Year	363	8.70%
	02 Years	375	9.00%
	03 Years	375	9.00%
	04 Years	375	9.00%
	05 years	375	9.00%

Lakhpati Deposit Scheme

Tenor	Payable at maturity	Monthly Instalment	Offering Rate
1 Years	Tk. 1.00 Lac	8,000	9.00%
2 Years		3,820	9.00%
3 Years		2,430	9.00%
4 Years		1,740	9.00%
5 Years		1,330	9.00%
6 Years		1,053	9.00%

Millionaire Deposit Scheme

Tenor	Payable at maturity	Monthly Instalment	Offering Rate
03 Years	Tk. 10.00 Lac	24,300	9.00%
04 Years		17,400	9.00%
05 Years		13,300	9.00%
06 Years		10,530	9.00%
07 Years		8,590	9.00%
08 Years		7,151	9.00%
10 Years		5,170	9.00%
12 Years		3,890	9.00%
15 Years		2,643	9.00%
18 Years		1,870	9.00%

Kotipati Deposit Scheme

Tenor	Payable at maturity	Monthly Instalment	Offering Rate
03 Years	Tk. 10.00 Lac	243,000	9.00%
04 Years		174,000	9.00%
05 Years		133,000	9.00%
06 Years		105,300	9.00%
07 Years		85,900	9.00%
08 Years		71,510	9.00%
10 Years		51,700	9.00%
12 Years		38,900	9.00%
15 Years		26,430	9.00%
18 Years		18,700	9.00%
20 Years		14,980	9.00%

Rural Deposit Scheme

Monthly Deposit	Tenor	Payable Amount	Rate
Tk. 200	03 years	8,231	9.00%
	05 years	15,085	9.00%
	08 years	27,971	9.00%
	10 years	38,703	9.00%
	12 years	51,542	9.00%
	15 years	75,681	9.00%
	18 years	107,270	9.00%

Mudaraba Hajj Savings Scheme

Tenor	Payable at Matured	Offering Rate	Monthly Installment
01 Years	375,228.00	9.00%	30,000
02 Years	392,827.00	9.00%	15,000
03 Years	411,527.00	9.00%	10,000
04 Years	431,405.00	9.00%	7,500
05 Years	452,545.00	9.00%	6,000
06 Years	475,035.00	9.00%	5,000
07 Years	488,993.00	9.00%	4,200
08 Years	503,482.00	9.00%	3,600
09 Years	512,998.00	9.00%	3,100
10 Years	522,489.00	9.00%	2,700
11 Years	538,020.00	9.00%	2,400
12 Years	592,737.00	9.00%	2,300
13 Years	647,667.00	9.00%	2,200
14 Years	702,488.00	9.00%	2,100
15 Years	756,812.00	9.00%	2,000

Pension Deposit Scheme

Tenor	Payable at maturity	Monthly Instalment	Offering Rate
3 years	Tk. 1.00 Lac or multiple	130,865	9.00%
5 years		156,568	9.00%
7 years		187,320	9.00%

Educational Scheme

Tenor	Monthly Instalment	Payable Amount	Offering Rate
03 Years	1,000	41,153	9.00%
	1,500	61,729	
	2,000	82,305	
	2,500	102,882	
04 Years	1,000	57,521	9.00%
	1,500	86,281	
	2,000	115,041	
	2,500	143,802	
06 Years	1,000	95,007	9.00%
	1,500	142,511	
	2,000	190,014	
	2,500	237,518	
08 years	1,000	139,856	9.00%
	1,500	209,784	
	2,000	279,712	
	2,500	349,640	
10 Years	1,000	193,514	9.00%
	1,500	290,271	
	2,000	387,029	
	2,500	483,786	

Monthly Savings Scheme

Tenor	Instalment	Offering Rate 9.00% & Amount
03 Years	500	20,576
	1,000	41,153
	1,500	61,729
	2,000	82,305
	3,000	123,458
	5,000	205,764
	10,000	411,527
Tenor	**Instalment**	**Offering Rate 9.00% & Amount**
05 Years	500	37,712
	1,000	75,424
	1,500	113,136
	2,000	150,848
	3,000	226,272
	5,000	377,121
	10,000	754,241
Tenor	**Instalment**	**Offering Rate 9.00% & Amount**
08 Years	500	69,928
	1000	139,856
	1500	209,784
	2000	279,712
	3000	419,568
	5000	699,281
	10000	1,398,562

Tenor	Instalment	Offering Rate 9.00% & Amount
10 Years	500	96,757
	1000	193,514
	1500	290,271
	2000	387,029
	3000	580,543
	5000	967,571
	10000	1,935,143

Marriage Scheme

Tenor	Monthly Installment	Payable at maturity	Rate
03 Years	1,000	41,153	9.00%
	1,500	61,729	
	2,000	82,305	
	2,500	102,882	
05 Years	1,000	75,424	9.00%
	1,500	113,136	
	2,000	150,848	
	2,500	188,560	
07 Years	1,000	116,427	9.00%
	1,500	174,640	
	2,000	232,854	
	2,500	291,067	
08 Years	1,000	139,856	9.00%
	1,500	209,784	
	2,000	279,712	
	2,500	349,640	
10 Years	1,000	193,514	9.00%
	1,500	290,271	
	2,000	387,029	
	2,500	483,786	
12 Years	1,000	257,712	9.00%
	1,500	386,567	
	2,000	515,423	
	2,500	644,279	
15 Years	1,000	378,406	9.00%
	1,500	567,609	
	2,000	756,812	
	2,500	946,014	
18 Years	1,000	536,352	9.00%
	1,500	804,528	
	2,000	1,072,703	
	2,500	1,340,879	

AMARSTOCK

LOAN PRODUCTS

Corporate Products

CC (Hypo):

CC(Hypo) stands for Cash Credit (Hypothecation). Advances allowed to individual/firm for trading as well as wholesale purpose or to industries to meet up the working capital requirements against hypothecation of goods as primary security fall under this type of lending. It is allowed under the categories (i) "Commercial Lending" when the customer is other than an industry and (ii) "Working Capital" when the customer is an industry. This is a continuous credit limit allowed for trading as well as manufacturing/ assembling/ other value adding units to procure and maintain the stock in trade for trading units and stock of raw material (RM), work in process (WIP), and finished goods (FG) for manufacturing/ assembling/ other value adding units. Offering Rate of Interest: 13.50% (Mid Rate).

CC (Pledge):

CC(Pledge) stands for Cash Credit (Pledge). Financial accommodations to individual/firms for trading as well as for whole-sale or to industries as working capital against pledge of goods as primary security fall under this head of advance. It is also a continuous credit and like the above allowed under the categories (i) "Commercial Lending" and (ii) Working Capital".

This credit limit is allowed for trading as well as manufacturing/ assembling/ other value adding units to procure and maintain the stock in trade for trading units and stock of raw material, work in process and finished goods for manufacturing/ assembling/ other value adding units but the stock is kept as pledge in godowns under Bank's lock & key Offering Rate of Interest: 13.50% (Mid Rate).

SOD (G):

SOD (G) stands for Secured Over Draft (General). This continuous credit limit is allowed for different business purposes including meeting working capital requirement Offering Rate of Interest: 13.50% (Mid Rate).

SOD (WO):

SOD (WO) stands for Secured Over Draft (Work Order). This facility is allowed for execution of work/supply order. Offering Rate of Interest: 13.50% (Mid Rate).

SOD (PO/SDR):

SOD (PO/SDR) stands for 'Secured Over Draft (Pay Order/ Special Deposit Receipt)'. This facility is allowed by issuing Payment Order (PO)/Special Deposit Receipt (SDR) in favor of 'bid inviting authority' as bid security. The issued PO/SDR value reflects the facility amount Offering Rate of Interest: 13.50% (Mid Rate).

SOD (FDR):

SOD (FDR) stands for Secured Over Draft (Fixed Deposit Receipt). Advances allowed to individual/firms against Fixed Deposit Receipt (i.e. lien on FDR etc). Offering Rate of Interest: 13.50% (Mid Rate).

SOD (FO):

SOD (FO) stands for Secured Over Draft (Financial Obligation). This continuous credit limit is allowed against financial obligations (FDR, MBDR, Scheme Deposits or similar products of other banks, treasury bond etc.).

SOD (Special Scheme) :

SOD (Special Scheme) stands for Secured Over Draft (Special Scheme). This continuous credit limit is allowed against different scheme deposits of our bank.

SOD (Share):

SOD (Share) stands for Secured Over Draft (Share). This continuous credit limit is allowed against shares of public Limited Company. Bank must advance only against approved shares quoted on stock exchange. The Central Bank issues directives regularly valuation of the shares kept as security.

Time Loan :

This is one time financial accommodation for short period maximum 12 months to meet some specific purpose. The loan is adjustable within the validity and not renewable and no transaction is allowed. It can be repaid with installments or lump some basis. Offering Rate of Interest: 13.50% (Mid Rate).

PAD:

PAD stands for 'Payment against Documents'. It is an interim advance connected with import through L/C. As the L/C issuing bank is bound to honor its commitment to pay for import bills when these are presented for payment, the issuing bank will lodge the in-order shipping documents to their book by creating PAD as soon as they receive it.

Payment is made by the Bank against lodgement of shipping documents of goods imported through L/C. It is generally liquidated against payments usually made by the party for retirement of the documents for release of imported goods from the customs authority. It falls under the category "Commercial Lending". Offering Rate of Interest: 13.50% (Mid Rate).

LTR:

LTR stands for 'Loan against Trust Receipt'. Facility allowed for retirement of shipping documents (so that the importer can release the goods imported through L/C) by adjustment of PAD liability, is known as LTR. The facility is allowed on trust with the arrangement that sale proceeds of the goods will be deposited to liquidate the loan account within the stipulated time.

This is also a temporary advance connected with import and known as post-import finance and falls under the category "Commercial Lending". Offering Rate of Interest: 13.50% (Mid Rate).

LIM:

LIM stands for 'Loan against Imported Merchandise'. Facility allowed for retirement of shipping documents by adjustment of PAD liability and taking effective control/possession over the goods under pledge in godowns under Bank's lock & key.

This is also a temporary advance connected with import which is known as post-import finance and falls under the category "Commercial Lending". Offering Rate of Interest: 13.50% (Mid Rate).

PC:

PC stands for (Export) Packing Credit. It is a short term facility allowed to customers against export L/C and/or firm contract for processing/packing/shipping of goods to be exported. It must be adjusted from proceeds of the relevant exports. It falls under the category "Export Credit". Offering Rate of Interest: 7%.

IDBP:

IDBP stands for 'Inland Documentary Bill Purchase'. This facility is provided to purchase documents/ bills (duly accepted by issuing Bank) submitted by the exporter/supplier on (deemed) export/supply made to local export oriented industries or other entities against inland L/C usually denominated in Foreign Currency. This temporary liability is adjustable from proceeds of the Bill. Offering Rate of Interest: 13.50% (Mid Rate).

FDBP:

FDBP stands for 'Foreign Documentary Bills Purchase'. It falls under the category "Export Credit". This facility is provided to negotiate (purchase) Foreign Documentary bills/documents submitted by the exporter on export made against export L/C denominated in Foreign Currency. Payment made to a customer through purchase/negotiation of a Foreign documentary bills falls under this head. This temporary advance is adjustable from the proceeds of the shipping/ export documents.

Loan against EDF:

Government of Bangladesh under the supervision of Bangladesh Bank has formed a fund which is known as Export Development Fund (EDF). In case of meeting Sight L/C or Sight BTB L/C (for importing export input) payment at the premature stage of export, EDF provides the fund in foreign currency. This facility is called Loan against EDF.

Lease Finance :

This is a mode of term financing for acquisition of capital machinery and equipments (or other assets such as consumer durables, vehicles, etc. and in some cases house building) whereby the Bank retains ownership and the customer is given the exclusive right to use the asset for an agreed period of time in return of rental payment. Offering Rate of Interest: 13.50% (Mid Rate).

Hire Purchase (HP):

Hire-Purchase is a type of installment credit under which the Hire-Purchaser agrees to take the goods on hire at a stated rental, which is inclusive of the repayment of Principal as well as interest for adjustment of the loan within a specified period.

This is another mode of term financing for acquisition of capital machinery and equipments (or other assets such as consumer durables and vehicles) whereby the Bank initially retains ownership but the ownership gradually shifts to the customer with regular repayment of pre-agreed installments within a specified period. The customer is entitled to use the asset at his own risk & responsibility throughout the loan tenure. Offering Rate of Interest: 13.50% (Mid Rate).

Real Estate Financing (CRB):

Real Estate Financing (CRB) stands for Real Estate Financing (Construction of Residential Building). Term Loans allowed for purchase of apartment or construction of house for residential purpose fall under this type. Offering Rate of Interest: 13.50% (Mid Rate).

Real Estate Financing (CCB):

Real Estate Financing (CCB) stands for Real Estate Financing (Construction of Commercial Building) Term Loans allowed for purchase of commercial space or construction of house for commercial purpose fall under this type. Offering Rate of Interest: 13.50% (Mid Rate).

Loan Syndication & Structured Finance:

Syndication is a joint financing by more than one banks/ financial institutions to the same clients against a common security. This is done basically to spread the risk. It also provides a scope for an independent evaluation of risk and focused monitoring by the agent/lead bank.

In Syndication financing banks also enter into an agreement that one of the lenders may act as Lead Bank. In such case, lead bank has to co-ordinate the activities at various stages of handling the proposal i.e. appraisal, sanction, documentation, sharing of securities, disbursement, inspection, follow-up, recovery, distribution of installments/interest etc. It may also call meeting on syndication members, whenever necessary to finalize any decision.

Depending on merit Jamuna Bank Limited shall participate in syndicated financing either as a lead arranger or a syndicate partner.

Employee's House building Loan:

Bank provides the loan facility to its employees for construction of building/ purchase of flat. The loan is operated by Employee's House building Loan Scheme of the bank. Offering Rate of Interest: 1% higher interest than that of Bank rate.

Employee's Car Loan Scheme:

Bank provides car loan facility to the executives of the bank for purchase of reconditioned/ brand new cars under the scheme. Offering Rate of Interest: 5%

Loan (General) or Loan (G):

This is mainly allowed to accommodate term financing, when the other term financing modes (as stated above) are not applicable. Short term, Medium term & Long term loans allowed to individual/firm/industries for a specific purpose but for a definite period and generally repayable by instalments fall under this head. This type of lending is mainly allowed to accommodate financing under the categories (i) Large & Medium Scale Industry and (ii) Small & Cottage Industry. Very often term financing for (iii) Agriculture & (iv) Others are also included here. Offering Rate of Interest: 13.50% (Mid Rate).

Letter of Credit (L/C):

This is an obligation undertaken by the Bank against which the customer imports/procures any permissible items from both local and foreign sources.

Back-to-Back L/Cs:

The BTB L/C is opened on the basis of an Offering non-transferable L/C (Master L/C)/Sales contract in favor of another beneficiary. Usually, BTB L/Cs are opened agaisnt sales contract/master export L/C to mobilize export inputs.

UPAS L/C (Usance Payable at Sight):

UPAS is an usance L/C that is payable at sight basis to the seller (beneficiary) by the issuing Bank or its correspondent Bank through discounting the import usance bill, while the payment settlement from the applicant (buyer) to the issuing Bank will be made at the end of usance period.

ABP:

ABP stands for 'Accepted Bills for Payment'. This is acceptance made by the Bank for payment after a certain period against shipping documents (bill) for import through Usance (DP) L/C. It is an interim arrangement that allows time for the importer to make payment.

Bank Guarantee (BG):

A Bank Guarantee represents an unconditional undertaking of the Bank to pay a specified amount of money if the party for which the bank is giving the guarantee does not fulfill its contractual obligations.

Bid Bond (BB):

This guarantee is provided in favor of the tender inviting authority to participate in a tender on behalf of the bidder (Customer). Bid Bond bears very short term validity period. Unsuccessful bidder's Bond is returned immediately after decision on work/supply-awarding and successful bidder's Bond is replaced by PG within the time allowed by the authority.

Performance Guarantee (PG):

This guarantee is provided in favor of the work/supply order awarding authority for assurance of performance of the work/ supply order on behalf of the contractor/supplier (Customer). Usual amount of PG is 10-15% of work/supply order value; however, it depends on the work/supply order awarding authority. Usually its validity covers the work order validity plus warranty/defect liability period.

Advance Payment Guarantee (APG):

This guarantee is provided in favor of the work/supply order awarding authority on behalf of the contractor/supplier (Customer) in return of the advance made by them for mobilization of material, equipments, etc. Usual amount of APG is 10-20% of work /supply order value; however, it depends on the work/supply order awarding authority. APG gradually liquidates with the recovery of the mobilization advance by the work/supply order awarding authority from each running bill.

Retention Money Guarantee/Retention Bond:

This guarantee is provided in favor of the work/supply order awarding authority on behalf of the contractor/supplier (Customer) after completion of work/supply order for withdrawing the money retained by them from the bills. Usual amount of this Guarantee is 2.5% of work/supply order value; however, it depends on amount retained by and the terms of work/supply order awarding authority. Usually its validity ends with the warranty/defect liability period.

Payment Guarantee/ Suppliers Credit Guarantee:

This guarantee is provided in favor of the suppliers/service providers and on behalf of the Customers to avail certain amount of supplies/services on credit. It is usually a longer term (1-5 years) guarantee.

Guarantee against Counter Guarantee of other Bank/ NBFI (Foreign or Local):

This guarantee is provided as per instruction of Counter Guarantee of other Bank/NBFI (Foreign or Local). Details of the guarantee text and terms are stipulated in the Counter Guarantee. In case of any claim the Counter Guarantee providing Bank/NBFI will reimburse the amount to the issuing Bank thus the Bank/NBFI has to be acceptable to the issuing Bank.

Customs Guarantee: This guarantee is provided in favor of the Customs Authority of Bangladesh on behalf of the Customer to clear imported goods postponing payment of customs duty. Usually exporters avail this kind of the guarantee. Sometimes this guarantee covers the Customs' claimed amount (as duty) when the customer chooses to go for litigation.

RETAIL PRODUCTS

Sl	Product Name	Purpose	Offering Rate of Interest
1	Auto Loan	To procure brand new/ reconditioned Personal Transport	13% (Mid Rate)
2	Any Purpose Loan	To construction & renovation of residential house/building and purchase of Flat/Apartment and any other lawful purpose acceptable to the Bank.	12.50% (Mid Rate)
3	Personal Loan	Any lawful purpose acceptable to the Bank.	12.50% (Mid Rate)
4	Salary Loan	Any lawful purpose.	12.50% (Mid Rate)
5	Doctors Loan	Educational Expenses, Purchase of Office/ Medical/ Professional Equipments, Office Decoration, Commercial/ Office/ Chamber Space Purchase/Renovation/Decoration.	12.50% (Mid Rate)
6	Education Loan	Student support to bear (1) Tuition Fees (2) Living Cost (3) Other Educational Expenses (4) Consultants Fee (5) Visa Processing fees (6) Traveling Cost (7) Document / Other verification Fees (8) Purchase of Educational Equipments/Gadget (9) any other cost not stated above but acceptable to the Bank.	12.50% (Mid Rate)
7	Overseas Loan	Person having valid Job Offer / Akama / Green Card / Business Visa / Resident Visa / Work Permit Visa or moving overseas for on the job training which is acceptable to the Bank.	12.50% (Mid Rate)

SME FINANCING

Sl	Product Name	Purpose	Offering Rate of Interest
1	Jamuna Swabolombi	Any justifiable business purpose for Trading, Service and manufacturing in-dustry.	With Collateral 14.50% (Mid Rate) Without Collateral 16% (Mid Rate)
2	Jamuna Sommriddhi	Any justifiable business purpose.	
3	Jamuna Jantrik	To procure machinery or vehicle for SME business purpose.	
4	Jamuna Green	To facilitate establishment of eco friend-ly projects.	
5	Jamuna Bonik (Import Finance)	To settle foreign trade payment & import document retirement line (mainly import financing, e.g., L/C and LTR facility).	
6	Jamuna Chalantika	To meet up working capital requirement of the business.	
7	Jamuna Shachchondo	To meet up working capital requirement of the business.	
8	Jamuna NGO Shohojogi	To provide loan facility to the small en-terprise through wholesale lending to the NGOs.	
9	Jamuna SOD General	Any justifiable business purpose.	
10	Jamuna Nari Uddogh (Women Entrepreneur Loan)	Any justifiable business purpose to Women for manufacturing industry.	9%

AGRICULTURE LOAN

Sl	Product Name	Purpose	Offering Rate of Interest
1	Crop Loan	For cultivation of crops & vegetables (Pulse, Oil seed, Maize and Spices culti-vation)	9% (Maximum)
2	Pisciculture Loan	For Aquaculture and fish hatchling/ spawn production, shrimp culture, pur-chase of fishing gears of the fishermen of the southern region.	9% (Maximum)

Sl	Product Name	Purpose	Offering Rate of Interest
3	Livestock Loan	Cattle for ploughing, Livestock develop-ment (Beef fattening, Dairy firm, Goat/Ram firm), Poultry firm	9% (Maximum)
4	Agricultural & Irrigation equipments Loan	For different types Irrigation equipments & Agricultural equipments (power tiller, tractor, harvester etc.)	9% (Maximum)
5	Nursery & Horticulture Loan	Cultivation for different Flowers & pro-duce different fruits	9% (Maximum)
6	Crop Warehouse & Marketing Loan	For storage produce crops	9% (Maximum)
7	Loan for Poverty allevi-ation activities	For income generation & development of lifestyle	9% (Maximum)
8	Other term loan activi-ties	For Cane & bamboo work, rice pro-cessing, production of puffed rice, fish-ing nets, Blacksmith & potter work, Rural transport (Boat, Rickshaw, cart etc) and Others.	9% (Maximum)

CARDS PRODUCTS

Visa Electron Debit Card

JBLVISA Debit Card is a smart alternative to cash and meant to make shopping more convenient. Our Debit Card can be used to pay for purchases at more than 3000 merchant establishments in Bangladesh and is also accepted in any Q-Cash and VISA terminals.

Visa Classic Credit Card

VISA Classic is a local currency card. This credit card will bring the ultimate power and flexibility to your life. Wherever you go, you can enjoy the power of using this Card in every corner of Bangladesh. All transactions in your Credit Card will be applied in Bangladeshi Taka in your monthly statement. Offering Rate of Interest: Monthly 2%.

Visa Gold Credit Card

As a VISA Gold (Local)Cardholder, you will be entitled to an unparalleled range of benefits that no other Card offers. Choose the JBL VISA Gold Card for the ultimate luxury and convenience that others can only dream of.

VISA Gold Credit Card is designed to give you greater flexibility and round-the-clock convenience, JBL VISA Gold credit cards are accepted at outlets across Bangladesh. All transactions in your Credit Card will be applied in Bangladeshi Taka in your monthly statement. Offering Rate of Interest: Monthly 2%.

Visa Dual Gold Credit Card

The JBL VISA Dual Gold Credit card simplifies your travel and eliminates the need to carry cash. Whether traveling on business or taking a holiday, just relax and let your JBL VISA Dual Gold Credit Card take care of your money matters.

The Dual Gold Credit Card is denominated both in Bangladeshi Taka and US Dollars, and you can also get one of these against your personal Resident Foreign Currency Deposit (RFCD) Account, Foreign Currency (FC) Account or your Exporter's Retention Quota (ERQ) Account.

The international usage on your Credit Card is allowed against your annual Travel Quota (TQ) entitlement as per the prevailing Foreign Exchange Regulations. Your Supplementary Cardholder can also enjoy international usage facility against his/her Travel Quota (TQ) entitlement. Offering Rate of Interest: Monthly 2%.

Jamuna Bank Gulshan Club Co-Branded Visa Platinum Card

Special Cards for Gulshan Club members only. Offering Rate of Interest: Monthly 2%.



EASY PAY @ 0%

FLORA LIMITED · excel telecom · Electro Mart · NOVA · pickaboo.com · electra INTERNATIONAL · bestelectronics · SONY · RANGS · AAHIMAFAOOZ · UNION · Fair Electronics Limited · FairDistribution · hs · US-BANGLA AIRLINES · NOVOAIR · Esquire Electronics Ltd · SINGER · AMAZING HOLIDAYS

DISCOUNT & EASY PAY @ 0%

TRANSCOM ELECTRONICS · SAMSUNG TRANSCOM MOBILE · GITANJALI Jewellers · multibrand WORKSHOP · ASGAR ALI HOSPITAL · MUNTAFI FURNITURE LTD. · Reposhi Bangla Hotel *

* Balaka Executive lounge facility at Hazrat Shahjalal International Airport

DISCOUNT

THE PALACE · Rose View Hotel · Apollo · Bishwa RANG · OCEAN PARADISE · alvira's · ROYAL TULIP · MENZ KLUB · abang



JAMUNA BANK

STAR STOCK

MOBILE FINANCIAL SERVICES



FEATURES OF JAMUNA BANK SURE CASH

- Convenient
- Faster Electronic Fund Transfer
- Safe Payment System
- Cash Withdrawal
- Fund Transfer Facilities
- Widely Available Throughout the Country
- Simple Account Opening

INTERNET BANKING

Anywhere, Anytime

- View Account summary
- View Account transactions
- View and download account statement
- View session summary
- Change Password
- Access your account 24/7

JAMUNA BANK WALLET

Jamuna Bank Ltd brings Mobile Banking services to provide instant access to your account information at any time. You will be able to query your account balance & transaction, bank information (ex. foreign exchange rate, branch location, ATM location), product information (ex. retail banking, corporate banking), feedback, etc. You can also do topup and fund transfer from your account using this application.

Strategy of Products and Services

Jamuna bank has designed assets and liabilities products considering market scenario competitive price as well as customers' needs and satisfaction. For marketing or selling of the above products we use our good brand image, strong marketing team, large branch and ATM network, online and mobile banking facilities, value added services with wide network of alternate delivery channels. The feature/criteria of the above product are communicated with the target customers like retail, corporate and professionals etc. through website, print (newspaper) and electronic (TV) media. We have a strong and timely policy support for the products and services to innovate as per market demand and customer needs as and when required.

BUSINESS CONFERENCE

Annual Business Conference 2017



Annual Business Conference 2017 of Jamuna Bank Ltd.

Annual Business Conference 2017



Honorable Directors and high officials were seen at the dais of Annual Business Conference 2017.

Annual Business Conference 2017



A section of Annual Business Conference 2017 of Jamuna Bank Ltd.

Annual Business Conference 2017



Mr. Md. Tajul Islam, MP, Director of the Bank and Chairman, Parliamentary Standing Committee on Ministry of Power, Energy & Mineral & Member of Planning Ministry Standing Committee was present at the conference and delivered his speech.

Annual Business Conference 2017



Al-Haj Nur Mohammed, Director of Bank and Chairman, Jamuna Bank Foundation was present at the conference and provided necessary directions to the Branch Managers.

Annual Business Conference 2017



Mr. Kanutosh Majumder, Chairman, Executive Committee of the Board of Director was present at the conference and delivered his speech.

Annual Business Conference 2017



Mr. Shafiqul Alam, Managing Director of the Bank was present at the conference and delivered his speech.

Annual Business Conference 2017



Reward also given to the outstanding performers among the Branch Managers at the Annual Business Conference 2017.

Annual Business Conference 2017



Reward also given to the outstanding performers among the Branch Managers at the Annual Business Conference 2017.

CREDIT RATING

CREDIT RATING AGENCY OF BANGLADESH LIMITED

Ref: AGL (01)/RCM/170623/2017- 10665

21 June 2017

Mr. Shafiqul Alam
Managing Director
Jamuna Bank Limited
Hadi Mansion,
2, Dilkusha C/A,
Dhaka - 1000,

Subject: Credit Rating – Jamuna Bank Ltd.

Dear Sir,

We are pleased to inform you that **Credit Rating Agency of Bangladesh Ltd. (CRAB)** has assigned the following ratings to **Jamuna Bank Limited:**

Particulars	Ratings
Long Term	AA_2
Short Term	ST-2
Outlook	Stable

The entity rating is valid up to 30 June 2018. The ratings may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or performance of the entity rated. .

We hope the Rating Awards will serve the intended purpose of your organization.

Yours Sincerely,

Hamidul Huq
Managing Director

Navana-DH Tower, Level-15, Plot-06, Panthapath, Tejgaon, Dhaka-1215; E-mail: info@crab.com.bd, Web: www.crab.com.bd, www.crabrating.com
■ +88-02-55013678, 55013679, 55013681, 55013682, 55013683 (Fax) 55013684

AMAR STOCK

CERTIFICATION OF ANNUAL FINANCIAL STATEMENT S BY THE CEO & CFO

April 26, 2018

The Board of Directors
Jamuna Bank Limited
Hadi Mansion
2 Dilkusha Commercial Area
Dhaka-1000

Subject: CEO/CFO's declaration to the Board.

In accordance with the notification of Bangladesh Securities and Exchange Commission no. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012, we declare that for the financial year ended December 31, 2017:

i) We have reviewed the financial statements for the year and that to the best of our knowledge and belief:

a) These statements do not contain any materiality untrue statement or omit any material fact or contain statements that might be misleading;

b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and laws;

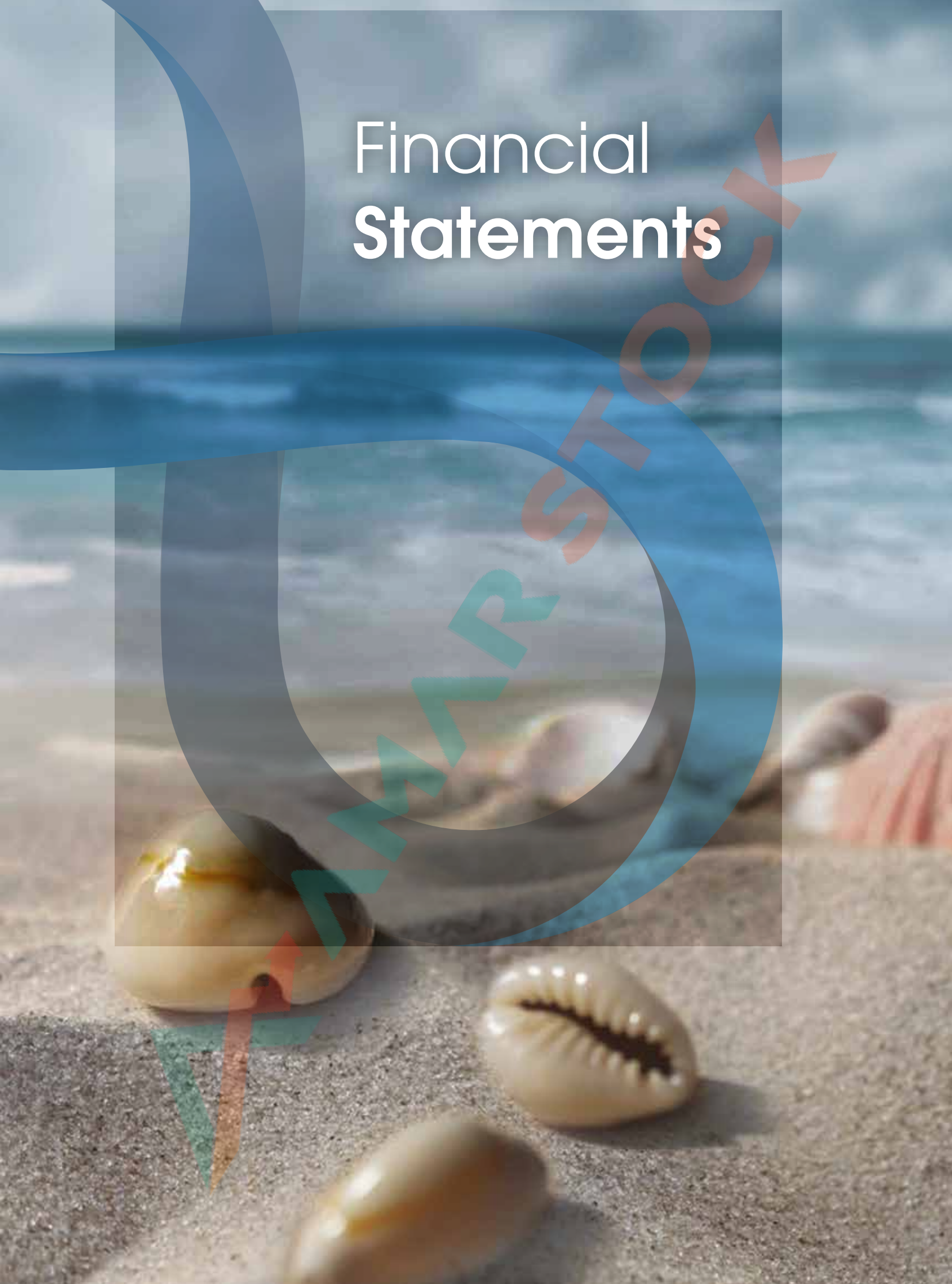
ii) There are, to the best of knowledge and belief, no transactions entered into by the Bank during the year which are fraudulent, illegal or violation of the Bank's code of conduct.

Ashim Kumer Biswas
Chief Financial Officer

Shafiqul Alam
Managing Director & CEO

AMARSTOCK

Financial **Statements**



INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF JAMUNA BANK LIMITED

We have audited the accompanying consolidated financial statements of Jamuna Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Jamuna Bank Limited (the "Bank") which comprise the consolidated and separate Balance Sheets as at 31 December 2017, consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in Note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991(as amended in the year 2013) and the local central bank (Bangladesh Bank) Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2017, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in note 2.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities, and Exchange Rules 1987, the Bank Companies Act 1991(as amended in the year 2013) and the rules and regulations issued by Bangladesh Bank, we also report that:

i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

ii. to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:

a) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in Notes 2 to the financial statements appeared to be materially adequate; and

b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities other than matters disclosed in these financial statements;

iii. financial statements of all subsidiaries of the Bank have been audited by other auditors and have been properly reflected in the consolidated financial statements;

iv. in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

v. the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank together with the annexed notes dealt with by the report are in agreement with the books of account;

vi. the expenditure incurred was for the purpose of the Bank's business;

vii. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

viii. provisions as explained in note 8.8.1 and 13 have been made for the loan and advances, other assets, and off balance sheet items which are, in our opinion, doubtful of recovery;

ix. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

x. the information and explanations required by us have been received and found satisfactory;

xi. we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 6,453 person hours for the audit of the books and accounts of the Bank.

Place: Dhaka
26 April, 2018

SHAFIQ BASAK & CO.
Chartered Accountants

AMARSTOCK

JAMUNA BANK LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED BALANCE SHEET

As at 31 December 2017

	Notes	31.12.2017 Taka	31.12.2016 Taka
PROPERTY AND ASSETS			
Cash	4(a)	**11,483,138,074**	**10,460,741,392**
Cash in hand (including foreign currencies)	4.1(a)	1,837,675,045	1,679,484,758
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4.2(a)	9,645,463,028	8,781,256,635
Balance with other banks and financial institutions		**11,823,779,799**	**5,701,915,057**
In Bangladesh	5.1(a)	10,902,128,523	4,644,129,389
Outside Bangladesh	5.2(a)	921,651,276	1,057,785,668
Money at call on short notice	6(a)	-	-
Investments	7(a)	**26,240,786,690**	**30,315,152,478**
Government	7.1(a)	25,795,188,968	29,747,268,180
Others	7.2(a)	445,597,722	567,884,298
Loans and advances	8(a)	**143,488,806,522**	**118,293,779,461**
Loans, Cash credit, Overdrafts, etc.	8.1(a)	135,410,697,990	106,608,386,514
Bills purchased & discounted	8.2(a)	8,078,108,532	11,685,392,946
Fixed Assets including premises, furniture and fixtures	9(a)	**2,791,931,883**	**2,514,969,994**
Other assets	10(a)	**1,840,755,985**	**1,893,757,307**
Non-Banking assets		**-**	**-**
Total assets		**197,669,198,952**	**169,180,315,689**
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**2,095,668,273**	**2,727,513,390**
Deposits and other accounts	12(a)	**167,563,846,183**	**141,505,954,043**
Current/Al-wadeeah current accounts and other accounts	12.2(a)	23,592,326,890	19,749,454,389
Bills payable	12.3	7,320,014,898	10,914,338,305
Savings/Mudaraba savings bank deposits		14,973,379,158	12,729,966,705
Fixed/Mudaraba fixed Deposits	12(b)	72,646,951,187	51,600,389,749
Bearer certificates of deposit		-	-
Short notice deposits	12(c)	9,767,338,427	7,523,877,711
Deposit under special scheme		38,715,364,893	38,402,419,319
Foreign currency deposit		548,470,730	585,507,866
Other liabilities	13(a)	**7,585,128,752**	**7,162,593,722**
Subordinated Debt	13 (c)	**5,000,000,000**	**2,000,000,000**
Total Liabilities		**182,244,643,208**	**153,396,061,155**
Capital / shareholders' equity			
Paid up capital	14	6,141,193,860	6,141,193,860
Statutory reserve	15	4,697,568,094	3,998,297,071
Dividend equalization fund	16.3.(a)	-	30,705,969
Other reserve	16(a)	3,239,487,133	4,416,826,009
Minority interest	16(b)	1,778	1,691
Retained earnings		1,346,304,877	1,197,229,934
Total shareholders' equity		**15,424,555,743**	**15,784,254,534**
Total liabilities and shareholders' equity		**197,669,198,952**	**169,180,315,689**

AMARSTOCK

JAMUNA BANK LIMITED AND ITS SUBSIDIARIES
CONSOLIDATED BALANCE SHEET
As at 31 December 2017

	Notes	31.12.2017 Taka	31.12.2016 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18(a)		
Acceptances & endorsements		23,611,575,773	20,190,652,767
Letters of guarantee		17,942,145,561	14,083,198,100
Irrevocable letters of credit		20,500,715,649	14,201,676,615
Bills for collection		11,162,797,737	7,944,289,697
Other contingent liabilities		1,316,198,424	390,533,907
		74,533,433,144	**56,810,351,087**
Other commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Indrawn note issuance and revolving underwriting facilities		-	-
Indrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off-Balance Sheet items including contingent liabilities		**74,533,433,144**	**56,810,351,087**

The annexed notes 01 to 51 form an integral part of the financial statements

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

Dated: Dhaka
26 April 2018

SHAFIQ BASAK & CO.
Chartered Accountants

AMARSTOCK

JAMUNA BANK LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2017

	Notes	2017 Taka	2016 Taka
Interest Income & profit on investment	20(a)	11,472,092,844	9,709,005,665
Less: Interest/profit on deposits and borrowings, etc.	21(a)	7,625,479,385	7,142,300,073
Net interest income/net profit on investments		**3,846,613,459**	**2,566,705,592**
Investment income	22(a)	2,604,788,463	3,748,123,446
Commission, exchange and brokerage	23(a)	1,847,048,894	1,427,409,701
Other operating income	24(a)	573,127,782	446,743,292
		5,024,965,139	5,622,276,439
Total operating income (A)		**8,871,578,598**	**8,188,982,031**
Salary and allowances	26(a)	2,722,590,945	2,507,148,284
Rent, Taxes, Insurance, Electricity, etc.	27(a)	614,517,838	530,639,870
Legal expenses		8,100,898	5,306,440
Postage, Stamps, Telecommunication, etc.	28(a)	93,721,936	93,440,474
Stationery, Printings, Advertisements, etc.	29(a)	137,085,724	128,372,192
Managing Director's salary & fees	30(a)	15,080,000	12,150,000
Directors' fees	31(a)	8,373,436	8,688,406
Auditors' fees	32(a)	782,000	632,500
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33(a)	238,985,065	202,758,736
Other expenses	34(a)	642,464,565	475,124,677
Operating expenses (B)	25(a)	**4,481,702,406**	**3,964,261,580**
Profit before provision (C = A-B)		**4,389,876,192**	**4,224,720,451**
Provision for loans and advances/investments	35(a)	699,873,949	1,236,932,348
Provision for off balance sheet exposures	36(a)	125,797,147	101,775,000
Other provisions		60,788,071	12,471,756
Provision for diminution in value of investments	37(a)	(83,890,237)	(35,357,704)
Total provision (D)		**802,568,930**	**1,315,821,400**
Profit before taxation (C-D)		**3,587,307,262**	**2,908,899,050**
Contribution to Jamuna Bank Foundation	38(a)	104,890,653	89,238,038
Provision for taxation			
Current tax	13.7(a)	1,384,959,516	1,033,519,550
Deferred tax	13.7.2	20,872,164	(4,913,299)
		1,405,831,680	**1,028,606,251**
Net profit after taxation Attributable to:		**2,076,584,929**	**1,791,054,761**
Shareholders of JBL		2,076,584,738	1,791,054,889
Minority interest		191	(127)
Appropriations:			
Statutory reserve		699,271,023	594,920,252
Retained surplus during the year		**1,377,313,906**	**1,196,134,509**
Earnings per share (EPS)	39(a)	**3.38**	**2.92**

The annexed notes 1 to 51 form an integral part of the consolidated profit and loss account.

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

Dated: Dhaka
26 April 2018

SHAFIQ BASAK & CO.
Chartered Accountants

JAMUNA BANK LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2017

Particulars	2017 Taka	2016 Taka
Cash flows from operating activities		
Interest receipts	11,495,296,405	9,719,286,305
Interest payments	(7,302,983,504)	(7,301,599,715)
Dividend receipts	8,247,891	7,605,745
Income received from investments	2,645,410,906	3,836,908,517
Fees and commission receipts	1,847,048,894	1,427,409,701
Recoveries on loans previously written off	94,617,278	28,898,092
Payments to employees	(2,737,670,945)	(2,519,298,284)
Payments to suppliers	(219,809,376)	(1,143,082,647)
Income taxes paid	(1,343,339,431)	(421,274,549)
Receipts from other operating activities	478,510,504	446,743,292
Payments to other operating activities	(1,318,772,594)	(475,124,677)
(i) Operating profit before changes in operating assets and liabilities	**3,646,556,027**	**3,606,471,779**
Increase /Decrease in operating assets & liabilities		
Loans and advances	(25,195,027,061)	(29,864,977,452)
Other assets	24,437,871	(110,954,336)
Deposit from other banks	10,891,007,439	2,138,586,561
Deposit from customers	14,818,850,105	20,523,369,384
Other current liabilities	(1,742,797,085)	(759,461,461)
(ii) Cash received from operating assets and liabilities	**(1,203,528,731)**	**(8,073,437,305)**
Net cash flow from operating activities (A)=(i+ii)	**2,443,027,296**	**(4,466,965,526)**
Cash flows from investing activities		
Proceeds from sale/purchase of Govt. securities	3,951,722,212	4,605,925,718
Proceeds/ (Payments) for purchase of securities	122,286,576	5,261,546
Purchase of property, plant & equipment	(482,341,699)	(175,220,160)
Net cash flow from investing activities (B)	**3,591,667,089**	**4,435,967,104**
Cash flows from financing activities		
Increase/ (Decrease) of long term borrowings	(631,845,117)	1,622,788,496
Dividend paid	(1,258,944,844)	(1,197,532,802)
Issue of subordinated bond	3,000,000,000	-
Net cash flow from financing activities (C)	**1,109,210,039**	**425,255,694**
Net Increase/ Decrease in cash and cash equivalents D = (A+B+C)	7,143,904,424	394,257,272
Cash and cash equivalents at beginning of the year (E)	**16,164,647,048**	**15,770,389,776**
Cash and cash equivalents at end of the year (D+E) (*)	**23,308,551,473**	**16,164,647,048**
(*) Closing cash & cash equivalent		
Cash in hand (including foreign currency)	1,837,675,045	1,679,484,757
Balance with Bangladesh bank and its agent banks	9,645,463,028	8,781,256,634
Balance with other bank's and financial institutions	11,823,779,799	5,701,915,056
Money at call on short notice	-	-
Prize bond in hand	1,633,600	1,990,600
	23,308,551,472	**16,164,647,049**

The annexed notes 1 to 51 form an integral part of the consolidated cash flow statement.

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

Dated: Dhaka
26 April 2018

SHAFIQ BASAK & CO.
Chartered Accountants

JAMUNA BANK LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2017

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of Securities	Assets Revaluation Reserve	Dividend equalization fund	Retained Earnings	Total	Minority interest	Total Equity
Balance as at 01 January 2017	**6,141,193,860**	**3,998,297,071**	**3,353,328,455**	**1,063,497,554**	**30,705,969**	**1,197,229,934**	**15,784,252,844**	**1,690**	**15,784,254,535**
*** Changes in accounting policy**	**-**	**-**	**-**	**-**		**-**	**-**	**-**	**-**
Restated balance as at 01 January 2017	**6,141,193,860**	**3,998,297,071**	**3,353,328,455**	**1,063,497,554**	**30,705,969**	**1,197,229,934**	**15,784,252,844**	**1,690**	**15,784,254,535**
Dividend equalization fund transferred to Retained earnings					(30,705,969)	30,705,969	-		-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-				
Surplus/deficit on account of revaluation of investments	-	-	(1,177,338,876)	-	-	-	(1,177,338,876)	-	(1,177,338,876)
Net gains and losses not recognized in the income statement	**-**	**-**	**(1,177,338,876)**	**-**	**(30,705,969)**	**30,705,969**	**(1,177,338,876)**	**-**	**(1,177,338,876)**
Dividend (Cash)	-	-	-	-		(1,258,944,741)	(1,258,944,741)	-	(1,258,944,741)
Interim dividend (Cash)	-	-	-	-	-		-	(103)	(103)
Net profit for the year	-	-	-	-	-	2,076,584,738	2,076,584,738	191	2,076,584,929
Statutory reserve	-	699,271,023	-	-	-	(699,271,023)	-	-	-
Balance as at 31 December 2017	**6,141,193,860**	**4,697,568,094**	**2,175,989,579**	**1,063,497,554**	**-**	**1,346,304,877**	**15,424,553,965**	**1,778**	**15,424,555,743**
Balance as at 31 December 2016	**6,141,193,860**	**3,998,297,071**	**3,353,328,455**	**1,063,497,554**	**30,705,969**	**1,197,229,934**	**15,784,252,843**	**1,690**	**15,784,254,533**

Managing Director **Director** **Director** **Chairman**

Dated: Dhaka
26 April 2018

AMARSTOCK

JAMUNA BANK LIMITED
BALANCE SHEET
As at 31 December 2017

	Notes	31.12.2017 Taka	31.12.2016 Taka
PROPERTY AND ASSETS			
Cash	4	**11,483,111,668**	**10,460,727,273**
Cash in hand (including foreign currencies)	4.1	1,837,648,640	1,679,470,638
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	4.2	9,645,463,029	8,781,256,635
Balance with other banks and financial institutions	5	**11,823,779,799**	**5,701,915,057**
In Bangladesh	5.1	10,902,128,523	4,644,129,389
Outside Bangladesh	5.2	921,651,276	1,057,785,668
Money at call on short notice	6	-	-
Investments:	7	**26,061,920,030**	**30,113,968,184**
Government	7.1	25,684,088,968	29,636,168,180
Others	7.2	377,831,063	477,800,004
Loans and advances	8	**142,252,938,595**	**117,099,608,427**
Loans, Cash Credit, Overdrafts, etc.	8.01	134,174,830,062	105,414,215,481
Bills purchased & discounted	8.02	8,078,108,532	11,685,392,946
Fixed assets including premises, furniture and fixtures	9	**2,509,809,253**	**2,231,612,798**
Other assets	10	**2,926,978,720**	**2,810,471,144**
Non-banking assets		**-**	**-**
Total assets		**197,058,538,065**	**168,418,302,882**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**2,095,668,273**	**2,727,513,390**
Deposits and other accounts	12	**167,571,330,837**	**141,550,956,381**
Current/Al-wadeeah current accounts and other accounts	12.2	23,574,272,832	19,739,425,306
Bills payable	12.3	7,320,014,898	10,914,338,305
Savings/Mudaraba savings bank deposits		14,973,379,158	12,729,966,705
Fixed/Mudaraba fixed deposits		72,646,951,186	51,600,389,749
Bearer certificates of deposit		-	-
Short notice deposits		9,792,877,139	7,578,909,132
Deposit under special scheme		38,715,364,893	38,402,419,319
Foreign currency deposit		548,470,730	585,507,866
Other liabilities	13	**6,958,168,126**	**6,291,192,883**
Subordinated Debt	13 (b)	**5,000,000,000**	**2,000,000,000**
Total liabilities		**181,625,167,236**	**152,569,662,653**
Capital/shareholders' equity			
Paid up capital	14	6,141,193,860	6,141,193,860
Statutory reserve	15	4,697,568,094	3,998,297,071
Dividend equalization fund	16.3	-	30,705,969
Other reserve	16	3,239,487,133	4,416,826,009
Retained earnings	17	1,355,121,743	1,261,617,320
Total shareholders' equity		**15,433,370,829**	**15,848,640,229**
Total liabilities and shareholders' equity		**197,058,538,065**	**168,418,302,882**

AMARSTOCK

JAMUNA BANK LIMITED
BALANCE SHEET
As at 31 December 2017

	Notes	31.12.2017 Taka	31.12.2016 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances & endorsements		23,611,575,773	20,190,652,767
Letters of guarantee	18.1	17,942,145,561	14,083,198,100
Irrevocable letters of credit	18.2	20,500,715,649	14,201,676,615
Bills for collection	18.3	11,162,797,737	7,944,289,697
Other contingent liabilities		1,316,198,424	390,533,907
Total		**74,533,433,144**	**56,810,351,086**
Other commitments			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total Off-Balance sheet items including contingent liabilities		**74,533,433,144**	**56,810,351,086**

The annexed notes 01 to 51 form an integral part of the financial statements

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

Dated: Dhaka
26 April 2018

SHAFIQ BASAK & CO.
Chartered Accountants

JAMUNA BANK LIMITED
PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2017

	Notes	2017 Taka	2016 Taka
Interest income/profit on investment	20	11,424,651,068	9,687,217,942
Less: Interest/profit paid on deposits and borrowings, etc.	21	7,625,479,385	7,142,300,073
Net interest income		**3,799,171,684**	**2,544,917,869**
Investment income	22	2,615,201,460	3,735,873,134
Commission, exchange and brokerage	23	1,800,940,490	1,390,410,770
Other operating income	24	570,683,893	444,608,095
Total operating Income (A)		**8,785,997,526**	**8,115,809,867**
Salary and allowances	26	2,703,870,717	2,489,719,802
Rent, Taxes, Insurance, Electricity, etc.	27	610,714,463	526,923,024
Legal expenses		7,915,148	5,231,690
Postage, Stamps, Telecommunication, etc.	28	93,352,921	93,063,667
Stationery, Printings, Advertisements, etc.	29	136,872,698	128,149,521
Managing Director's salary & fees	30	15,080,000	12,150,000
Directors' fees	31	8,079,036	8,402,406
Auditors' fees	32	690,000	575,000
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33	237,836,964	201,616,641
Other expenses	34	636,175,083	470,471,360
Total operating Expenses (B)		**4,450,587,029**	**3,936,303,113**
Profit/(loss) before provisions (C=A-B)		**4,335,410,497**	**4,179,506,755**
Provision for loans and advances	35	691,172,090	1,117,816,946
Provision for off balance sheet exposures	36	125,797,147	101,775,000
Others provision	13.5	60,788,071	12,471,756
Provision for diminution in value of investments	37	(38,701,925)	(27,158,209)
Total provision (D)		**839,055,383**	**1,204,905,493**
Total profit before taxes (C-D)		**3,496,355,115**	**2,974,601,261**
Contribution to Jamuna Bank Foundation	38	**104,890,653**	**89,238,038**
Provision for taxation for the year			
Current tax	13.7.1	1,349,578,080	1,013,913,827
Deferred tax	13.7.2	20,872,164	(4,913,299)
		1,370,450,244	1,009,000,528
Net profit after taxation		**2,021,014,217**	**1,876,362,695**
Appropriations:			
Statutory reserve (20% on pre-tax profit)		699,271,023	594,920,252
Retained Surplus during the year	17	**1,321,743,194**	**1,281,442,443**
Earnings per share (EPS)	39	**3.29**	**3.06**

The annexed notes 01 to 51 form an integral part of the financial statements

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

Dated: Dhaka
26 April 2018

SHAFIQ BASAK & CO.
Chartered Accountants

AMARSTOCK

JAMUNA BANK LIMITED
CASH FLOW STATEMENT
For the year ended 31 December 2017

	Notes	2017 Taka	2016 Taka
Cash flows from operating activities			
Interest receipts		11,447,854,630	9,676,937,302
Interest payments		(7,302,983,504)	(7,301,599,715)
Dividend receipts		82,247,788	22,605,737
Income received from investments		2,581,824,006	3,809,658,212
Fee and commission receipts		1,800,940,490	1,390,410,770
Recoveries on loans previously written off		94,617,278	28,898,092
Payments to employees		(2,718,950,717)	(2,501,869,802)
Payments to suppliers		(219,809,376)	(217,319,412)
Income taxes paid		(1,317,211,631)	(392,642,005)
Receipts from other operating activities	40	476,066,615	415,710,003
Payments for other operating activities	41	(1,306,452,806)	(1,045,011,965)
(i) Operating profit before changes in operating assets and liabilities		**3,618,142,772**	**3,885,777,216**
Increase/Decrease in operating assets & liabilities			
Statutory deposit		-	-
Loans and advances		(25,153,330,167)	(29,847,327,793)
Other assets		(188,581,471)	(8,934,821)
Deposit from other banks		10,891,007,439	2,138,586,561
Deposit from customers		14,806,871,136	20,722,493,083
Other current liabilities	42	(1,507,548,281)	(1,354,772,332)
(ii) Cash received from operating assets and liabilities		**(1,151,581,344)**	**(8,349,955,302)**
Net cash flow from operating activities (A)=(i+ii)		**2,466,561,428**	**(4,464,178,085)**
Cash flows from investing activities			
Proceeds from sale/purchase of Govt. securities		3,951,722,212	4,605,925,718
Proceed/ (Payments) for purchase of securities		99,968,941	2,878,785
Purchase of property, plant & equipment		(483,570,586)	(175,624,395)
Net cash flow from investing activities (B)		**3,568,120,567**	**4,433,180,108**
Cash flows from financing activities			
Increase/ (Decrease) of long term borrowings		(631,845,117)	1,622,788,496
Dividend paid		(1,258,944,741)	(1,197,532,802)
Issue of subordinated bond		3,000,000,000	-
Net cash flow from financing activities (C)		**1,109,210,142**	**425,255,694**
Net Increase/ Decrease in cash and cash equivalents D= (A+B+C)		7,143,892,137	394,257,717
Cash and Cash Equivalents at beginning of the year (E)		16,164,632,930	15,770,375,213
Cash and cash equivalents at end of the year (D+E) (*)		**23,308,525,067**	**16,164,632,930**
(*) Closing cash & cash equivalent			
Cash in hand (including foreign currency)		1,837,648,640	1,679,470,638
Balance with Bangladesh Bank and its agent banks		9,645,463,029	8,781,256,635
Balance with other bank's and financial institutions		11,823,779,799	5,701,915,057
Money at call on short notice		-	-
Prize bond in hand		1,633,600	1,990,600
		23,308,525,067	**16,164,632,930**

The annexed notes form an integral part of the cash flow statement.

Managing Director **Director** **Director** **Chairman**

As per our report of the same date.

JAMUNA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2017

Particulars	Paid up Capital	Statutory Reserve	Revaluation Reserve of Securities	Assets Revaluation Reserve	Dividend equalization fund	Currency Translation Reserve	Retained Earnings	Total
Balance as at 01 January 2017	6,141,193,860	3,998,297,071	3,353,328,455	1,063,497,554	30,705,969	-	1,261,617,320	15,848,640,229
Changes in accounting policy	-	-	-	-		-	-	-
Restated balance as at 01 January 2017	**6,141,193,860**	**3,998,297,071**	**3,353,328,455**	**1,063,497,554**	**30,705,969**	**-**	**1,261,617,320**	**15,848,640,229**
Dividend equalization fund transferred to Retained earnings					(30,705,969)		30,705,969	-
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(1,177,338,876)	-	-	-	-	(1,177,338,876)
Currency translation difference	-	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	**-**	**-**	**(1,177,338,876)**	**-**	**-**	**-**	**30,705,969**	**(1,177,338,876)**
Net Profit for the year	-	-	-	-	-	-	2,021,014,217	2,021,014,217
Dividend (Cash)	-	-	-	-	-	-	(1,258,944,741)	(1,258,944,741)
Statutory reserve	-	699,271,023	-	-	-	-	(699,271,023)	-
Dividend equalization fund	-	-	-	-		-	-	-
Balance as at 31 December 2017	**6,141,193,860**	**4,697,568,094**	**2,175,989,579**	**1,063,497,554**	**-**	**-**	**1,355,121,743**	**15,433,370,829**
Balance as at 31 December 2016	**6,141,193,860**	**3,998,297,071**	**3,353,328,455**	**1,063,497,554**	**30,705,969**	**-**	**1,261,617,320**	**15,848,640,229**

Managing Director **Director** **Director** **Chairman**

Dated: Dhaka
26 April 2018

AMARSTOCK

JAMUNA BANK LIMITED

LIQUIDITY STATEMENT

(ASSET AND LIABILITY MATURITY ANALYSIS)

As at 31 December 2017

Particulars	Upto 1 month	1 - 3 months	3 - 12 months	1 - 5 years	More than 5 years	Total
Assets						
Cash in hand	11,483,111,668	-	-	-	-	11,483,111,668
Balance with other banks & financial institutions	1,488,197,469	35,382,330	10,300,200,000	-	-	11,823,779,799
Money at call on short notice	-	-	-	-	-	-
Investment	379,464,663	-	200,000,000	172,792,026	25,309,663,342	26,061,920,031
Loans & Advances	36,546,000,000	35,250,000,000	17,166,100,000	25,605,528,947	27,685,309,648	142,252,938,595
Fixed assets including premises, furniture and fixtures	-	-	-	2,106,974,381	402,834,872	2,509,809,253
Other Assets	452,550,943	676,220,306	-	1,794,363,950	3,843,522	2,926,978,720
Total assets	**50,349,324,742**	**35,961,602,636**	**27,666,300,000**	**29,679,659,304**	**53,401,651,384**	**197,058,538,066**
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	-	-	2,095,668,273	-	-	2,095,668,273
Deposits and other accounts	53,863,608,390	26,834,079,575	12,238,484,427	12,269,145,453	62,366,012,992	167,571,330,837
Other liabilities	89,248,630	-	5,900,437,962	968,481,534	5,000,000,000	11,958,168,126
Total liabilities	**53,952,857,020**	**26,834,079,575**	**20,234,590,663**	**13,237,626,986**	**67,366,012,992**	**181,625,167,236**
Net liquidity	**(3,603,532,277)**	**9,127,523,060**	**7,431,709,337**	**16,442,032,317**	**(13,964,361,608)**	**15,433,370,829**

* As a primary dealer we have invested in long term government securities as well as we have managed counter fund from inter-bank or customers as short term settlement. In this regard, our upto 1 month bucket gap is negative.

The following assumptions have been applied in preparing the maturity analysis:

i) Balance with other banks and financial institutions, Money at call on short notice are on the basis of their maturity.
ii) Investments are on the basis of their maturity.
iii) Loans and advances are on the basis of their maturity.
iv) Fixed assets including premises land & buildings, furniture & fixtures are on the basis of their useful life.
v) Other assets are on the basis of their adjustment.
vi) Borrowings from Bangladesh Bank, other banks, financial institutions and agents are on the basis of their payment.
vii) Deposits and other accounts are on the basis of their maturity and payment.
viii) Provision and other liabilities are on the basis of their adjustment.

Managing Director **Director** **Director** **Chairman**

JAMUNASTOCK

JAMUNA BANK LIMITED AND ITS SUBSIDIARIES
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2017

1.00 Reporting entity

1.01 Legal status and nature of the company

Jamuna Bank Limited (the "Bank") was incorporated in Bangladesh on 02 April 2001 as a public limited company under the Companies Act, 1994. The Bank within the stipulations laid down by the Bank Companies Act, 1991 (as amended in 2013) and directives as received from Bangladesh Bank and applicable to it from time to time provides all types of commercial banking services. The registered office of the Bank is located at Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000. The Bank has one hundred twenty two (122) branches (including 2 Islamic Banking Branches) with no overseas branches as at 31 December 2017. The consolidated financial statements of the Bank as at and for the year ended 31 December 2017 comprise financial statements of the Bank and its subsidiaries (together referred to as the "Group" and individually as "Group entities").

1.02 Nature of the business

The principal activities of the bank are providing all kinds of commercial banking services to its customers. The other activities of the bank are providing of all kinds of islamic banking services to its customers through Islamic Banking branches.

1.03 Jamuna Bank Capital Management Limited

Jamuna Bank Capital Management Limited is a subsidiary company of Jamuna Bank Limited holding 99.99984% of total paid-up capital incorporated as a private limited company on 23 December 2009 with the Registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-81290/09. The main objectives of the company for which it was established are to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting etc.

1.04 Jamuna Bank Securities Limited

Jamuna Bank Securities Limited is a subsidiary company of Jamuna Bank Limited holding 99.99995% of total paid-up capital incorporated as a private limited company on February 07, 2011 with the Registrar of Joint Stock Companies & Firms, Dhaka vide certificate of incorporation no. C-90274/11.The main objectives of the company for which was established for brokerage services to the investors.

1.05 Off-shore banking unit

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide Bangladesh Bank's letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December 2009. The Bank commenced operation of this unit from 22 April 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka. Separate financial statements for Off-shore Banking Unit are enclosed in Annexure- H.

1.06 Islamic Banking

The Bank obtained the Islamic Banking branches permission vide letter no. BRPD(P)745(55)/2003-3220 and BRPD(P)745(55)/2005-235 The bank operates Islamic Banking in 2 (two) branches designated for the purpose of complying with the rules of Islamic Shariah. The financial statements of the branches have also been prepared as per the Bank Companies Act, 1991, Bangladesh Accounting Standards/ Bangladesh Financial Reporting Standards and guidelines issued by the Accountancy & Auditing organization for Islamic Financial Institutions for which a separate set of books and records are being maintained. As per Bangladesh Bank BRPD circular no. 15, dated 09 November 2009, separate statements of accounts of consolidated accounts of 2 (two) Islamic Banking branches are enclosed in Annexure- I.

2.00 Basis of preparation of the financial statements

2.01 Statement of compliance

2.01.1 Departures from BFRS

The financial statements of the Bank are prepared on a going concern basis under historical cost convention and in accordance with First Schedule (Sec-38) of the Bank Companies Act, 1991, as amended by Bangladesh Bank (Central Bank) vide BRPD Circular No. 14 dated 25 June 2003, other circulars of Bangladesh Bank, Bangladesh Accounting Standards (BAS), the Companies Act, 1994, the Listing Rules of the Stock Exchange, the Securities and Exchange Rule 1987 and other laws and regulations applicable in Bangladesh. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank have departed from those contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Investment in shares and securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at costs.

ii) Revaluation gain/loss on Government securities

BFRS: As per requirement of BAS 39 where securities T-bills and T-bonds will fall under the category of "held for trading", any change in the fair value of held for trading assets is recognized through profit and loss account.

Securities T-bills designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iii) Provision on loans and advances

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012 and BRPD circular no. 05 dated 29 May 2013 a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) Recognition of interest in suspense

BFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) Other comprehensive income

BFRS: As per BAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income (OCI) Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income (OCI) Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

vi) Provision for Gratuity

BFRS: As per BAS 19, actuarial valuation has to be carried out with sufficient regularity to ensure that the provision for gratuity is accounted for fairly. Moreover, provision has to be maintained for gratuity for all of its employees from their date of joining.

Bangladesh Bank: The company has a policy to pay gratuity on the basis of last basic pay and is payable at the rate of two months basic pay for every completed year of service upon fulfilling the eligibility criteria. The eligibility criteria of accounting for gratuity is 6 (six) years of continued service with the Bank or a period of 3 (three) years with any other Bank and 3 (three) years with Jamuna Bank Limited. The Bank management has accounted for gratuity using this system instead of accounting for gratuity from the year of joining as per BAS 19.

vii) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the accounts.

viii) Repo transactions

BFRS: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

ix) Financial guarantees

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

x) Cash and cash equivalent

BFRS: Cash and cash equivalent items should be reported as cash item as per BAS 7.

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Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in Investments.

xi) Non-banking asset

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

xii) Cash flow statement

BFRS: Cash flow statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect method.

xiii) Balance with Bangladesh Bank: (CRR)

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv) Presentation of intangible asset

BFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD 14.

xv) Off-balance sheet items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

xvi) Disclosure of appropriation of profit

BFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD 14, an appropriation of profit should be disclosed in the face of profit and loss account.

xvii) Loans and advance (net of provision)

BFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

The financial statements of the Islamic banking branches have also been prepared as per Bank Companies Act 1991, BFRSs and other prevailing laws and regulations applicable in Bangladesh.

xviii) Provision of rebate for good borrower

BRPD Circular Letter No. 03 dated 16 February 2016 was issued by the Bangladesh Bank which instructed Banks to provide 10% rebate on the interest collected from good borrowers as defined in BRPD Circular No. 06 dated 19 March 2015, subject to some qualifying criteria. The aforementioned circular goes on to clarify that such rebate may be availed to the good borrowers. During the year 2017, Tk.50.00 lac kept as provision for good borrower by the Bank.

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xix) Provision for climate risk fund

GBCSRD Circular No. 04 dated 9 July 2015 was issued by Bangladesh Bank which instructed Banks to maintain a climate fund of 10% of the CSR budget. During the year ended 31 December 2017, the bank kept provision inline with the circular.

2.01.2 The Bank's compliance with related pronouncements by Bangladesh Bank:

i) Internal control

The objective of internal control is to ensure that management has reasonable assurance that (i) operations are effective, efficient and aligned with strategy, (ii) financial reporting and management information is reliable, complete and timely accessible, (iii) the entity is in compliance with applicable Laws and Regulations as well as its internal policies and ethical values including sustainability, and (iv) assets of the company are safeguarded and frauds, forgeries & errors are prevented or detected.

Jamuna Bank has established an effective internal control system whose primary aim is to ensure the overall control of risks and provide reasonable assurance that the objectives set by the Bank will be met. It has designed to develop a high level risk culture among the personnel of the Bank, establish efficient and qualified operating model of the Bank, ensure reliability of internal and external information including accounting and financial information, secure the Bank's operations and assets, and comply with laws, regulatory requirements and internal policies.

The Board of Directors of Jamuna Bank, through its Audit Committee, periodically reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting function, training programs, budget, etc. The Board Audit Committee reviews the actions taken on internal control issues identified by the Internal & External Auditors and Regulatory Authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Internal Control & Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

During the year 2017, ICCD conducted inspection on most of the Branches/ Divisions of Head Office of the Bank and submitted reports presenting the findings of the audits/ inspections. The bank conducted the risk grading of branches as per Bangladesh Bank guideline. The ICCD plan and perform the audit accordingly. Necessary control measures and corrective actions have been taken on the suggestions or observations made in these reports. The reports or key points of the Reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the said Committee for correct functioning of Internal Control & Compliance.

ii) Internal audit

Internal Audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned officers. Internal Auditor works as the Eyes & Ears of the Management.

Internal Audit Mechanism is used as an important element to ensure good governance of JBL. Internal Audit Activity of JBL is effective and it provides Senior Management with a number of important services. These include detecting and preventing fraud, testing internal control, Monitoring and compliance with own policies & procedures, applicable rules & regulations, instructions/guidelines of Regulatory Authority etc. Our team carry out Comprehensive inspection, Special inspection & Surprise inspection and investigation, etc. in order to help avoiding any fraudulent activities which in turn would strengthen the bank to set up sound structural base.

iii) Fraud and forgeries

Fraud can happen anywhere. Though, only relatively few major frauds are picked up by the media, huge sums are lost by all kinds of businesses against large number of frauds. The risks of fraud is increasing day by day as a result of growing globalization, more competitive markets, rapid developments in technology, periods of economic difficulty, etc. Banks by virtue of the nature of activities undertaken and its operating environment are vulnerable to frauds, which takes place when aggressive business strategy and process for quick growth is adopted without adequate/ appropriate internal controls or non-adhering to operating standards/ controls. In the recent past, incidence of frauds in the Banking industry has increased to some extent, which calls for concerted steps in investigating the frauds and identifying the fraudsters for eventual criminal prosecution and internal punitive action.

It will never be possible to eliminate all frauds and no system is completely fraud proof, since many fraudsters are able to bypass control systems put in place. JBL pays attention on anti-fraud internal controls for prevention of fraud and forgery. JBL assesses /evaluates the effectiveness of its Anti-Fraud Internal Control measures on quarterly basis as per the items/ areas mentioned in the prescribed checklist of Bangladesh Bank.

iv) Risk management

The risky nature of Banking business has caused the Central Bank to be much concerned about the risk factors affecting the financial position of the banks. In this connection every Central Bank has come forwarded to establish a general framework to defeat risk factors considering the laws of the land. Bangladesh bank has also undertaken an overall core-risk management project under which every bank is bounded to the authoritative covenants to install risk management system.

Jamuna Bank Limited has established approved policies in compliance with Central bank's guidelines covering major areas such as (i) Credit risk management (b) Foreign exchange risk management (c) Asset liability management (d) Money laundering risk (e) Internal control & compliance (f) Information and communication technology security risk.

Jamuna Bank Limited has adopted Risk Management Guidelines formulated by Bangladesh Bank. The purpose of the guidelines is to inform management about the loopholes of full fledged implementation of Core risks management, improve risk management culture, restructure minimum standards and assist in the ongoing improvement.

In compliance with the requirements of Bangladesh Bank guidelines, Risk Management Division monthly prepare Risk Management Paper (RMP) and the paper is reviewed in the meeting of Risk Management Committee to have their opinion/ decision on the issues identified in RMP.

2.02 Functional and presentation currency

These financial statements are presented in Bangladesh Taka, which is the Bank's functional currency. Except as otherwise indicated, financial information presented in Taka has been rounded to the nearest integer.

2.03 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates is revised and in any future periods affected.

2.04 Reporting period

These financial statements cover one calendar year from 01 January 2017 to 31 December 2017.

2.05 Statement of cash flows

Cash flow statement has been prepared in accordance with the BRPD circular no. 14, Dated: 25 June 2013 issued by the Banking Regulations and Policy Department of Bangladesh Bank.

2.06 Foreign currency conversion

Transaction in Foreign Currencies are translated into Bangladesh Taka and recorded at the ruling Exchange rates applicable on the dates of transactions in accordance with Bangladesh Accounting Standards (BFRS/BAS) – 21 "The Effects of Changes in Foreign Exchange Rates". As such -

i) Assets and liabilities denominated in foreign currency are translated into Bangladesh Taka at the balance sheet date at mid rates.

ii) Transactions in foreign currencies are converted into Bangladesh Taka currency at average exchange rate of such transactions and any gains or losses thereon are adjusted to revenue through foreign exchange trading account.

Assets and liabilities have been converted into Taka Currency @ US$ 1 = Tk. 82.675 which represents the year end spot mid rate of exchange as at 31 December 2017 and the income and expenses have been converted into Taka Currency @ US$ 1=Tk. 81.56 which represents the average rate for the year 2017.

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2.07 Statement of liquidity

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities for the year ended 31 December 2017.

3.00 Significant Accounting Policies

3.01 Consolidation Procedure

The consolidated financial statements include the financial statements of Jamuna Bank Limited and its subsidiaries- Jamuna Bank Capital Management Limited and Jamuna Bank Securities Limited made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: Consolidated and Separate Financial Statements and Bangladesh Financial Reporting Standard 10: Consolidated Financial Statements . The consolidated financial statements are prepared to a common financial year ended 31 December 2017.

Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

3.01.1 Transactions eliminated on consolidation

Intra-group balances, and income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

3.01.2 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquiree either:

- at fair value; or
- at their proportionate share of the acquiree's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

3.02 Assets and basis of their valuation

3.02.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and on short notice, investments in treasury bills and prize bond.

3.02.2 Investments

All investment securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortized and discounts are accredited.

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Held to maturity

Investments which have, 'fixed or determinable payments' and are intended to be held to maturity are classified as 'Held to Maturity'.

Held for trading

Investment classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management.

Re-measured bond

As per DOS circular letter no. 2 dated 19 January 2012, Treasury bond held in HFT category by the Primary Dealer (PD) may be re-measured at amortized cost instead of fair value.

Revaluation

As per the DOS Circular letter no. 5 dated 26 May 2008, HFT securities are revaluated each week using Marking to Market concept and HTM securities are amortized once a year according to Bangladesh Bank guidelines.

Value of investments has been shown as under:

Items	Assessment of accounting
Bangladesh Bank bills	Amortized value
Government treasury bills-HTM	Amortized value
Government treasury bills-HFT	Market value
Government treasury bonds-HTM	Amortized value
Government treasury bonds-HFT	Market value
Prize bond & other bonds	Cost price
Shares & debentures	Cost or market price whichever is lower

3.02.3 Loans & advances and provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis. Interest on classified loans is kept in interest suspense account as per Bangladesh Bank guidelines and such interest is not accounted for as income until realized from borrowers. Interests are not charged on bad / loss loans as per instructions of Bangladesh Bank. Advances are stated at gross value.

Provision for loans and advances is made on the basis of year-end review by the management and on the basis of instructions contained in Bangladesh Bank BCD Circular No- 34 of 1989, BCD Circular No. 20 dated 27 December 1994, BRPD Circular No-12 dated 04 September 1995, BRPD Circular No- 16 dated 06 December 1998, BRPD Circular No-9 dated 14 May 2001,BRPD Circular No-8 of 2005 and BRPD Circular No-14 dated 23 September 2012, BRPD Circular No-19, dated 27 December 2012, BRPD Circular No-5, dated 29 May 2013 at the following rates:

Particulars	Rate
a. Consumer financing (House financing and loans to professional)	2%
b. Consumer Financing (Other than 'a')	5%
c. Small and medium enterprise financing (SMEF)	0.25%
d. Short term agriculture & micro credit	2.5%
e. Loans to BHs/ MBs/ Sds against shares etc	2%
f. All other credit	1%
Specific provision on	
a. Substandard loans and advances	
i. Short term agri. credit & micro credit	5%
ii. Other than short term agri. credit & micro credit	20%
b. Doubtful loans and advances	
i. Short term agri. credit & micro credit	5%
ii. Other than short term agri. credit & micro credit	50%
c. Bad/Loss loans and advances	100%

Loans and advances are written off to the extent that there is no realistic prospect to recovery as per guideline of Bangladesh Bank. However, write off will not reduce the claim against the borrower. Detailed records for all such write off accounts are maintained.

3.02.4 Property, plant and equipment and their depreciation

Recognition and measurement

Items of fixed assets excluding land are measured at cost/revaluation less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost/revaluation.

Cost includes expenditure that are directly attributable to the acquisition of asset and bringing to the location and condition necessary for it to be capable of operating in the intended manner.

When parts of an item of fixed asset have different useful lives, they are accounted for as separate items (major components) of fixed assets.

The gain or loss on disposal of an item of fixed asset is determined by comparing the proceeds from disposal with the carrying amount of the item of fixed asset, and is recognized in other income/other expenses in profit or loss.

Property, Plant and Equipment are recognized as assets in accordance with Bangladesh Accounting Standards (BAS) 16 "Property Plant and Equipment".

Subsequent costs

The cost of replacing a component of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss as incurred.

Depreciation

During the period under audit, depreciation is charged at the following annual rates on straight-line method on all fixed assets except land. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to the date of sale.

Name of the assets	Rate of depreciation
Building	2.50%
Furniture & fixture	10%
Office equipment	15%
Computer	15%
Motor vehicle	20%
Books	20%

3.02.5 Other Assets

Other assets include all balance sheet accounts not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the Bank.

3.02.6 Non-banking assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank has been awarded ownership of the mortgage properties according to the verdict of the Honorable Court in accordance with the section 33 (7) of "Artharin Adalat-2003". The value of Non-Banking Assets has been determined and reported in the financial statemetns on the basis of valuation report of an Independent valuer.

3.03 Liabilities and basis of their valuation

3.03.1 Deposits and other accounts

Deposits by customers and banks are recognized when the bank enters into contractual provisions of the arrangements with the counter parties, which is generally on trade date, and initially measured at the consideration received.

3.03.2 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses, obligation under finance lease etc. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance 1984 and internal policy of the Bank.

3.03.2 Provision for liabilities

A provision is recognized in the balance sheet when the bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the BAS - 37 "Provisions, Contingent Liabilities and Contingent Assets".

3.03.3 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.03.4 Authorised Capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association.

3.03.5 Paid up Capital

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders are ranked after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

3.04 Minority interest in subsidiaries

Minority interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the minority interest in the subsidiary company is always less than 50% of the outstanding shares, else the corporation would cease to be a subsidiary of the parent. Minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

3.05 Statutory reserve

The Bank Companies Act, 1991 requires the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital. The Bank transferred 20% of its profit before tax for the year 2017 to statutory reserve account.

3.06 Contingent liabilities, commitments and other off-balance sheet settlements

A contingent liability is -

A possible obligation that arises form past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

A present obligation that arises from past events but it is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

3.07 Revenue recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition". Details are as under:

3.07.1 Interest/profit income

i. Interest is calculated on daily product on unclassified loans and advances but charged on quarterly and monthly basis, where applicable.

ii. Interest is charged on classified loans and advances by crediting interest suspense account as per BRPD Circular No 16 of 1998 and such interest is taken into income account upon realization. Interest on credit card outstanding is calculated on daily product but charged on monthly basis.

iii. Commission and discounts on bills purchased and discounted are recognized at the time of realization.

iv. For Islamic Banking, profit is charged on unclassified investments on daily product basis and charged to the clients on quarterly and monthly basis, where applicable.

v. Islamic Banking branches calculate profit on classified investments and credits the same to profit suspense account until realization.

3.07.2 Fees, commission and discounts income

Fees, commission and discounts on bills purchased and discounted are recognized at the time of realization.

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3.07.3 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

3.08 Interest/profit paid and other expenses

In terms of the provisions of BAS-1 "Presentation of Financial Statements" interest/profit and other expenses are recognized on accrual basis.

3.09 Taxation

a) Current tax

Provision for current tax has been made @ 40% as prescribed in the Finance Act, 2017 of the profit made by the Bank considering major taxable allowances and disallowances.

b) Deferred tax

Deferred tax is calculated on the taxable/deductible temporary differences between tax base amount and carrying amount of assets and liabilities as required by Bangladesh Accounting Standard (BAS)-12 "Income Taxes".

Deferred tax normally results in a liability being recognized within the Statement of Financial Position. Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

3.10 Provision for nostro accounts

As per instruction contained in the circular letter no. FEPD (FEMO)/01/2005-677 dated September 13, 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, Bank are required to make provision regarding the un-reconciled debit balance of nostro account over more than 3 months as on the reporting date in these financials. Since there is no un-reconciled entries which are outstanding more than 3 months. As such, the Bank does not require to make provision.

3.11 Employee benefits

The retirement benefits accrued for the employees of the Bank during reporting period have been accounted for in accordance with the provisions of BAS-19 "Employees Benefit".

3.11.1 Provident fund

Provident Fund benefits are given to the employees of the Bank in accordance with the locally registered Provident Fund Rules. This Fund is being operated under a Trustee Board. This fund got approval from the National Board of Revenue (NBR) on 28 August 2002. All employees of the bank are contributing 10% of the basic salary as subscription to the fund. The bank also contributes equal amount to the fund.

3.11.2 Employees Welfare Fund

The Bank operates an Employees Welfare Fund and it is operated by a separate Board of Trustees and a Fund Rules of the Bank.

3.11.3 Gratuity

The Bank operates a funded gratuity scheme approved by the National Board of Revenue (NBR) on 04 April 2010. In the Bank gratuity scheme covers all permanent employees of the Bank. The company made provision to meet-up claim of out going employees. The gratuity is calculated on the basis of last basic pay and is payable at the rate of two months basic pay for every completed year of service upon full filling the eligibility criteria instead of accounting for gratuity from the year of joining as per BAS 19. The eligibility criteria for accounting for gratuity is 6 (six) years of continued service with the Bank or a period of 3 (three) years with other Banks and 3 (three) years with Jamuna Bank Limited.

3.11.4 Incentive bonus

An incentive bonus is given to the employees in every year. The incentive bonus amount is paid annually, normally in first month of every following the year and the costs are accounted for in the period to which it relates.

3.12 Number of employees

The number of employees engaged for the whole year or part thereof who received a total yearly remuneration of Tk 36,000 or above were 2,592 in 2017 and 2,452 in 2016.

3.13 Earnings per share (EPS)

Earnings per share have been calculated in accordance with BAS-33:"Earnings per Share". The Group and the Bank present basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/Bank by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, which comprise share options granted to employees.

3.14 Reconciliation of inter-bank/books of accounts

Books of Accounts with regard to inter–bank (in Bangladesh & out side Bangladesh) and inter–branch have been reconciled and there is no material difference, which might effect the financial statements significantly.

Reconciliation statement with Bangladesh Bank enclosed in Annexure- A-1.

3.15 Risk management

In banking organization, risk is the possibility that outcome of an action or event could bring up adverse impact. Such outcome could either result in a direct loss of earnings/capital or may result in imposition of constraints on banks' ability to meet their business objectives. Risk is the outcome of losses due to sudden downturn in economy or falling interest rates. Banks have to rely on their capital as a buffer to absorb such losses. The types and degree of risks an organization may be exposed depend upon a number of factors such as its size, complexity business activities, volume etc. Initially Bangladesh Bank has issued guidelines on six core risk areas and accordingly scheduled banks operating in Bangladesh has implemented the guidelines for better risk management practice. Implementation of core risk management guidelines by Jamuna Bank Limited (JBL) and its status are discussed below.

3.15.1 Credit risk management

Credit risk arises while the borrowers or counterparty to a financial transaction fails to discharge an obligation as per agreed covenants, resulting in financial loss to the Bank. Credit exposures may arise from both the banking and trading books as well as Off-Balance sheet exposures. Credit risk is managed in the JBL through a framework that spell out policies and procedures covering the measurement and management of credit risk. There is a clear segregation of duties between transaction originators in the businesses and approvers in the Risk function. All credit exposure limits are approved within a defined credit approval authority framework. Credit policies and standards are considered and approved by the Board of Directors.

Credit rating and measurement

Risk measurement plays a central role, along with judgment and experience, in informing risk taking and portfolio management decisions. It is a primary area for sustained investment and senior management attention. The standard credit risk grading (CRG) system is used in both Corporate and SME Banking. The grading is used to assess the client along with a range of quantitative and qualitative factors. Our credit grades against Corporate & Medium clients are supported by external credit grades, and ratings assigned by external ratings agencies.

Credit approval

Major credit exposures to individual borrowers, groups of connected counterparties and portfolios of retail exposures are reviewed by the Head Office Credit Committee (HOCC) and HOCC recommend the loan to the approval authority. All credit approval authorities are delegated by the Board of Directors to executives based on their capability, experience & business acumen. Credit origination and approval roles are segregated in all cases.

Credit monitoring

We regularly monitor credit exposures, portfolio performance, and external trends through relationship and corporate administration team at Branch and Head Office. Internal risk management reports containing information on key environmental, political and economic trends across major portfolios; portfolio delinquency and loan impairment performance; as well as credit grade migration are presented to risk committees (HOCC and PAMC). The HOCC & PAMC meets regularly to assess the impact of external events and trends on the credit risk portfolio and to define and implement our response in terms of appropriate changes to portfolio shape, underwriting standards, risk policy and procedures. Accounts or portfolios are placed on Early Alert (EA) when they display signs of weakness or financial deterioration, for example, where there is a decline in the customer's position within the industry, a breach of covenants, non-performance of an obligation, or there are issues relating to ownership or management.

Such accounts and portfolios are subjected to a dedicated process overseen by the Monitoring & Recovery Division. Account plans are re-evaluated and remedial actions are agreed and monitored. Remedial actions include, but are not limited to, exposure reduction, security enhancement, exiting the account or immediate movement of the account into the control

of Recovery unit. In Retail/Consumer Banking, portfolio delinquency trends are monitored continuously at a detailed level. Individual customer behavior is also tracked and informed in lending decisions. Accounts which are past due are subject to a collections process, monitored in collaboration with the Relationship manager by the Risk function. Charged-off accounts of the Bank are managed by specialist recovery teams.

Concentration risk

Credit concentration risk is managed within concentration caps set for counterparty or groups of connected counterparty, for industry sector; and for product. Additional targets are set and monitored for concentrations by credit committee. Credit concentrations are monitored by the responsible risk committees in each of the businesses and concentration limits that are material to the Bank are reviewed and approved at least annually by the Board of Directors.

Credit risk mitigation

Potential credit losses from any given account, customer or portfolio are mitigated using a range of tools such as collateral, netting agreements, insurance, and other guarantees. The reliance that can be placed on these mitigates is carefully assessed in light of issues such as legal certainty and enforceability, market valuation correlation and counterparty risk of the guarantor. Risk mitigation policies determine the eligibility of collateral types. Collateral types which are eligible for risk mitigation include: cash; residential, commercial and industrial property; fixed assets such as motor vehicles, plant and machinery; marketable securities; commodities; bank guarantees; and letters of credit. Collateral is valued in accordance with our credit policy, which prescribes the frequency of valuation for different collateral types, based on the level of price volatility of each type of collateral. Collateral held against impaired loans is maintained at fair value.

3.15.2 Foreign exchange risk

Foreign exchange risk is the risk that an investment's value changing due to changes in currency exchange rates. The risk that an investor will have to close out a long or short position in a foreign currency at a loss due to an adverse movement in exchange rates. The risk is most acute for businesses that deal in more than one currency. However, other businesses are indirectly exposed to foreign exchange risk if, for example, their business relies on imported products and services.

Foreign exchange risk should be managed where fluctuations in exchange rates impact the business profitability.

Sources of foreign exchange risk :

Foreign exchange risk for a business may arise from a number of sources, including:

- where the business is related to imports or exports
- where other costs, such as capital expenditure, are denominated in foreign currency
- where export bill is received in foreign currency
- where other income, such as royalties, interest, dividends etc, is received in foreign currency
- where the loans are denominated (and therefore payable) in foreign currency
- where the business has offshore assets such as operations or subsidiaries that are valued in a foreign currency, or foreign currency deposits.

Methods of measuring foreign exchange risk:

There are many ways to measure foreign exchange risk, ranging from simple to complex measures. Following are some of the examples of the simpler measures which can be applied and understood by most businesses :

- MIS of foreign currency exposures
- Table of projected foreign currency cash-flows
- Sensitivity analysis
- Value at risk

Like other banks and financial institutions, Jamuna Bank Ltd. is also exposed to Foreign Exchange Risk that sprouts externally due to convergence and divergence of many factors in the international market. The foreign exchange business of the bank, fully backed by the underlying transactions, is well-managed as per Bank's internal risk management policies and guidelines and the guidelines of Bangladesh Bank (Central Bank of Bangladesh) . The Asset Liability Management Committee (ALCO) of the bank, headed by the Managing Director & CEO, reviews the risk management position of the bank on regular intervals and provides insights and guidelines to the Treasury Division to manage the foreign exchange risk of the Bank with minimum financial impact.

3.15.3 Asset Liability Management Risk

The Bank has established an Asset Liability Committee (ALCO) contains 10 (ten) members headed by Managing Director. The committee meets at least once in every month. The main responsibilities of ALCO are to look after the Financial Market activities, manage liquidity and interest rate risk, understand the market position and competition etc. The Asset Liability Management Committee also monitored the balance sheet risk. The balance sheet risk is defined as potential changes in earnings due to change in rate of interest and exchange earnings which are not of trading nature. To support ALM process, the most important

strategy of the ALM of the Bank is medium to short-term funding and adequate liquidity both in local and foreign currency all time at the most appropriate funding cost. An important objective of ALCO is to provide cost effective funding to finance the asset growth and trade related transactions, optimize the funding cost, increase spread with the lowest possible liquidity, maturity, foreign exchange and interest rate risks.

3.15.4 Internal control and compliance risk:

Internal controls are the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the Bank is exposed to or in which it is engaged.

Objective of internal control:

The primary objective of internal control system in a bank is to help the bank perform better through the use of its resources. Through internal control system bank identifies its weaknesses and takes appropriate measures to overcome the same. The main objectives of internal control are as follows :

- Efficiency and effectiveness of activities (performance objectives)
- Reliability, completeness and timelines of financial and management information (information objectives)
- Compliance with applicable laws and regulations (compliance objectives), Risk Recognition and Assessment:
- Internal control system has been designed in such a way to recognize and assess all of the material risks that could adversely affect the achievement of the Bank's goals.
- Effective risk assessments identify and consider both internal and external factors.
- Risk assessment by Internal Control System differs from the business risk management process which typically focuses more on the review of business strategies developed to maximize the risk/reward trade-off within the different areas of the Bank. The risk assessment by Internal Control focuses more on compliance with regulatory requirements, social, ethical and environmental risks those affect the banking industry.

3.15.5 Money laundering risk:

Money Laundering Risk is one of the 6(six) core risk elements in banking business. Money Laundering Risk is defined as reputational and legal risk under operational risk and expenses incurred as penalty for being non-complied in prevention of money laundering. In order to manage the AML risk, the bank has set up an effective Anti-Money Laundering programme in line with Anti-Money Laundering Act, 2012 and Bangladesh Bank guidance which has been updated through inclusion of Anti-Terrorist Act, 2012. The Bank has developed manuals for prevention of money laundering and introduced know Your Customer (KYC) program and Transaction Profile (TP) including uniform A/c opening form at branch level for meticulous compliance. The Bank recognizes this risk as a separate classification emphasizing due importance for being compliant on it by way of making conversant of all Executives/Officers through issuing Circulars and providing necessary training of AML and CFT issues by AML Division of the Bank.

Designation of anti money laundering compliance officers (AMLCO):

The Bank has designated a Chief Anti-Money Laundering Compliance Officer (CAMLCO) at its Head Office who is empowered with sufficient authority to implement and enforce anti-money laundering policies, procedures and measures and who reports directly to Senior Management and the Board of Directors. This provides evidence of Senior Management's commitment to efforts to combat money laundering and terrorist financing and more importantly, provides added assurance that the officers have sufficient clout to investigate potentially suspicious activities.

3.15.6 Information communication technology risk

In the year 2017 Bank has taken different initiatives to minimize ICT risks. Throughout the year Bank has initiated different projects considering Risk Management into consideration.

In the year 2012, the ICT Policy of the Bank was revised and amended to cope up with the recent ICT trends and risks. IT Audit Team performed comprehensive IT Audit on different aspects of IT for the Data Centre, Disaster Recovery Site and also for branches. The audit recommendations and suggestions were considered and accordingly steps were taken to minimize associated ICT Risks.

Bank has arranged awareness programs and trainings on the field of ICT Risk and its mitigation for both business and technical human resources, from top management to the trainee officers. The idea behind this practice was to increase average ICT knowledge of the Bank through which probability of occurrence of policy noncompliance in the Bank will be minimized. A special session on ICT Risk Management was organized by Information Technology Division of the Bank.

Bank has amended its Risk Management Policy as per the standard Risk Management frameworks, which has been approved by the Board of Directors of the Bank. Practice of this Risk Management Policy has already been started in the organization in ICT fields in the vision of minimizing the ICT Risks.

Fault tolerant hardware along with high availability infrastructure was considered during procurement of different hardware for commenced Projects of 2013. This will ensure hardware failure risks to minimize.

The pursuit to control ICT risks was repeated throughout the year. This endeavor will further continue in the year 2017.

3.15.7 Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 28 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

3.15.8 Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework. The market value of equities held was, however, lower than the cost price at the balance sheet date

3.15.9 Operational Risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

3.15.10 Risk Management Committee Disclosures

The Board of Directors constituted with the following members of the Risk Management Committee of the Board, the third Committee of the Board besides the Executive Committee and the Audit Committee in accordance with Bank Company (Amendment) Act 2013 and it does comply with the BRPD Circular no. 11, dated October 27, 2013.

Sl.No	Name of Member	Status with Bank	Status with Committee
1	Engr. A. K. M. Mosharraf Hussain	Director	Chairman
2	Mr. Robin Razon Sakhawat	Director	Member
3	Mr. Md. Mahmudul Hoque	Director	Member
4	Mr. Md. Sirajul Islam Varosha	Director	Member
5	Mrs. Tasmin Mahmud	Director	Member

The Risk Management Committee of the Board has been formed after the Central Bank's instruction issued in October 27, 2013. The Committee conducted 4 (Four) meeting during the year where the following important issues were discussed / reviewed:

i) Review the internal limit of sector and area wise exposure of the Bank;
ii) Review the internal limit against off-balance sheet exposure;
iii) Centralization process of the Bank;
iv) Compliance of core risk inspection by Bangladesh Bank;
v) Strengthening and updating risk management system of the Bank;
vi) Review the internal capital adequacy assessment process;
vii) Maximization of collateral securities on account of top borrowers to reduce probable impact on CAR due to instance of default;
viii) Focus on rewarding business like Fuel, Energy and Fertilizer etc..
ix) Imposing cap for commodity financing;
x) Review the business continuity plan and disaster recovery;
xi) Review the quarterly Risk Management paper and Strss Testing report;
xii) Comprehensive Risk rating provided by Bangladesh Bank;
xiii) Formation of Basel Uinit;
xiv) Arrangement of regular training and workshop for head office and branch officials to create awareness;
xv) Review the revised green nbanking policy, green stategic plan and green office guide;
xvi) Monitoring of large loans and work order financing;
xvii) Stock monitoring through routine and surprise physical inspection of the premises of the borrowers.

3.16 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS). While preparing the financial statements, the Bank applied most of the BASs and BFRSs as applicable.

Name of the BAS	BAS No	Status
Presentation of Financial Statements	1	Complied with some departure (Note 2.01.1)
Inventories	2	N/A
Cash Flow Statements	7	Complied with some departure (Note 2.01.1)
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	Complied
Construction Contracts	11	N/A
Income Taxes	12	Complied
Property, Plant and Equipment	16	Complied
Lease	17	N/A
Revenue	18	Complied
Employee Benefits	19	Complied with some departure (Note 2.01.1)
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Complied
Borrowing Costs	23	Complied
Related Party Disclosures	24	Complied
Accounting and Reporting by Retirement Benefit Plans	26	Complied
Consolidated and Separate Financial Statements	27	Complied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Complied with some departure (Note 2.01.1)
Earning Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions , Contingent Liabilities and Contingent Assets	37	Complied
Intangible Assets	38	Complied
Financial Instruments: Recognition & Measurement	39	Complied with some departure (Note 2.01.1)
Investment Property	40	N/A
Agriculture	41	N/A
First-time adoption of Bangladesh Financial Reporting Standards	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	Complied
Insurance Contract	4	N/A
Non-current Assets Held for sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument Disclosures	7	Complied with some departure (Note 2.01.1)
Operating Segments	8	Complied with some departure (Note 2.01.1)
Consolidated Financial Statements	10	Complied
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	Complied
Fair Value Measurement	13	Complied

* N/A = Not Applicable

** Relevant disclosures are made according to the requirement of Bangladesh Bank.

3.17 General

i) Figures of previous years have been rearranged wherever considered necessary to conform to the current year's presentation.

ii) Figures have been rounded off to the nearest Taka.

iii) Expenses are shown including Value Added Tax (VAT) where applicable.

			Amount in Taka	
			31.12.2017	31.12.2016
4	**Cash**			
	Cash in hand	(Note: 4.1)	1,837,648,640	1,679,470,638
	Balance with Bangladesh Bank and its agent banks	(Note: 4.2)	9,645,463,029	8,781,256,635
			11,483,111,668	**10,460,727,273**
4(a)	**Consolidated Cash**			
	Jamuna Bank Limited		11,483,111,668	10,460,727,273
	Jamuna Bank Capital Management Limited		25,000	8,087
	Jamuna Bank Securities Limited		1,406	6,033
			11,483,138,074	**10,460,741,392**
4.1	**Cash in hand (including foreign currencies)**			
	Local currency		1,825,913,981	1,675,475,577
	Foreign currency		11,688,886	3,949,623
	Offshore Banking unit		45,772	45,439
			1,837,648,640	**1,679,470,638**
4.1(a)	**Consolidated Cash in hand**			
	Jamuna Bank Limited		1,837,648,640	1,679,470,638
	Jamuna Bank Capital Management Limited		25,000	8,087
	Jamuna Bank Securities Limited		1,406	6,033
			1,837,675,045	**1,679,484,758**
4.2	**Balance with Bangladesh Bank and its Agent Bank**			
	Balance with Bangladesh Bank			
	Local currency		9,252,407,511	8,168,786,046
	Foreign currency		393,055,517	612,470,588
			9,645,463,029	**8,781,256,635**
	Balance with Sonali Banks			
	Local currency		-	-
			9,645,463,029	**8,781,256,635**
4.2(a)	**Consolidated Balance with Bangladesh Bank and its agent bank(s)**			
	Jamuna Bank Limited		9,645,463,028	8,781,256,635
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			9,645,463,028	**8,781,256,635**

4.3 Statutory Deposits

Cash Reserve Requirement (CRR) and Statutory Liquidity Requirement (SLR) have been calculated and maintained as per Section 33 of the Bank Company Act. 1991 & amended Act 2013 and BCD Circular No. 13 dated 24 May 1992, BRPD Circular No. 22 dated 06 November 2003 and BRPD Circular No. 11 & 12 dated 25 August 2005, MPD circular No. 01 dated 4 May 2010 and MPD circular No. 01 dated 23 June 2014.

The Cash Reserve Requirement on the Bank's time and demand liabilities of October'2017 at the rate of 6.50% for conventional and islamic has been calculated and maintained with Bangladesh Bank in current account. 13% Statutory Liquidity Ratio for conventional and 5.50% Statutory Liquidity Ratio for islamic wing has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

(a) i) Cash Reserve Requirement (CRR): 6.50% of Average Demand & Time Liabilities (Conventional)

Required Reserve	8,845,925,260	7,849,122,590
Actual Reserve held with Bangladesh Bank:		
Balance with Bangladesh Bank current account	8,894,541,465	7,927,564,921
Surplus / (deficit)	48,616,205	78,442,331
Maintained (%)	**6.54**	**6.56**

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		Amount in Taka	
		31.12.2017	31.12.2016
	ii) Cash Reserve Requirement (CRR): 6.50% of Average Demand & Time Liabilities (Islamic)		
	Required Reserve	204,741,780	227,505,770
	Actual Reserve held with Bangladesh Bank:		
	Balance with Bangladesh Bank current account	357,766,060	241,121,140
	Surplus / (deficit)	153,024,280	13,615,370
	Maintained (%)	**11.36**	**6.89**
(b)	**i) Statutory Liquidity Requirement (SLR): 13% of Average Demand & Time Liabilities (Conventional)**		
	Required Reserve	17,691,850,510	15,698,245,180
	Actual Reserve held	27,321,691,834	31,151,189,379
	Surplus / (deficit)	9,629,841,324	15,452,944,199
	Maintained (%)	**20.08**	**25.80**

Statutory Liquidity Requirement (SLR) required of Tk.17,691,850,510 but we maintained Tk.27,321,691,834. We have to maintain surplus amount of Tk.9,629,841,324 as Jamuna Bank Ltd involved in Primary Dealing (PD) operation and secondary trading activities.

	ii) Statutory Liquidity Requirement (SLR): 5.50% of Average Demand & Time Liabilities (Islamic)		
	Required Reserve	173,243,045	192,504,880
	Actual Reserve held	225,480,115	226,715,519
	Surplus / (deficit)	52,237,070	34,210,639
	Maintained (%)	**7.16**	**6.48**
5	**Balance with Other Banks and Financial Institutions**		
	In Bangladesh (Note: 5.1)	10,902,128,523	4,644,129,389
	Outside Bangladesh * (Note: 5.2)	921,651,276	1,057,785,668
		11,823,779,799	**5,701,915,057**
	*** Details are given in Annexure-A**		
5.1	**In Bangladesh**		
	In Current & SB Deposit Account		
	AB Bank Limited CD A/c	1,067,628	1,067,628
	Janata Bank Limited CD A/c	3,205,114	13,527,162
	Social Islami Bank Limited	-	7,105,770
	National Credit & Commerce Bank Ltd.	206,062,500	-
	Sonali Bank Ltd.	352,710,363	345,169,134
	Standard Chartered Bank	3,228,497	5,911,560
	The City Bank Limited	272,090	269,432
		566,546,193	**373,050,686**
	In Short notice deposit Account		
	AB Bank Limited	792,057	776,700
	Bank Al- Falah	27,220	28,520
	Export Import Bank Limited	408,734	408,734
	Mercantile Bank Limited	2,936,797	5,102,894
	National Bank Limited	10,327,216	6,546,081
	Prime Bank Limited	135,459	134,887
	Shajalal Islami Bank Limited	17,314,059	1,824,288
	The Trust Bank Limited	1,524,916	1,292,312
	Social Islami Bank Limited	878,599	200,000,000
	Modhumoti Bank Limited	1,037,273	40,022,286
		35,382,330	**256,136,703**

		Amount in Taka	
		31.12.2017	31.12.2016
	In Fixed Deposit with Other Banks		
	NRB Commercial Bank Limited	-	500,000,000
	Eastern Bank Limited	-	236,625,000
	Modhumoti Bank Limited	-	78,317,000
		-	**814,942,000**
	In Fixed Deposit with Other Financial Institutions		
	National Housing Finance & Investments Limited	1,600,075,000	550,000,000
	IDLC Finance Limited	1,450,000,000	700,000,000
	Industrial Promotion & Development Co. Ltd. (IPDC)	500,000,000	-
	Phoenix Finance Limited	550,075,000	450,000,000
	BD Finance Ltd.	400,000,000	-
	Peoples Leasing & Financial services Limited	-	-
	Premier Leasing Investment Co. Ltd.	150,025,000	-
	BAY Leasing and Investment Limited	850,000,000	250,000,000
	Delta Brac Housing Finance Corporation Ltd.	1,000,000,000	400,000,000
	United Leasing Company Limited	750,000,000	300,000,000
	Union Capital Limited	250,000,000	-
	International Leasing Company Ltd.	600,000,000	50,000,000
	Prime Finance & Investment Ltd.	600,000,000	50,000,000
	Industrial Infrastructure Development Finance co. Ltd.	1,000,000,000	300,000,000
	Lanka Bangla Finance Limited	600,025,000	150,000,000
		10,300,200,000	**3,200,000,000**
		10,902,128,523	**4,644,129,389**
5.1(a)	**Consolidated Balance - in Bangladesh**		
	Jamuna Bank Limited	10,902,128,523	4,644,129,389
	Jamuna Bank Capital Management Limited	16,894,419	51,177,525
	Jamuna Bank Securities Limited	8,644,294	3,905,977
		10,927,667,236	**4,699,212,891**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	16,894,419	51,177,525
	Jamuna Bank Securities Limited	8,644,294	3,905,977
		10,902,128,523	**4,644,129,389**
5.2	**Outside Bangladesh**		
	AB Bank Limited Mumbai India	10,461,769	44,129,637
	Axis Bank Ltd, Mumbai, India	(7,427,038)	31,833,214
	Bank of Bhutan, Bhutan	27,411	14,167,650
	Bank Al Bilad, Riyadh, KSA	501,167	489,549
	Commerzbank AG, Germany	17,339,181	9,046,303
	Emirates NBD Bank PJSC	33,440,043	540,437
	Habib American Bank, New York, NY USA	133,271,496	111,089,546
	Habib Bank AG Zurich, Switzerland	4,315,210	9,592,782
	ICIC Bank Limited, India	44,381,484	(3,611,361)
	ICIC Bank Limited, Hong Kong	3,258,795	156,615,494
	Mashreq Bank Mumbai, India	23,842,195	20,727,284
	Mashreqbank psc - IBF Limited New York	517,510,686	246,291,374
	Nepal Bangladesh Bank Limited Katmandu, Nepal	747,341	131,287
	Standard Chartered Bank, Colombo-Srilanka	1,343,512	11,197,460
	Standard Chartered Bank, Karachi, Pakistan	3,945,306	10,346,785
	Standard Chartered Bank, Mumbai -India	8,385,707	19,979,142
	Standard Chartered Bank, London	3,121,564	(57,926)
	Standard Chartered Bank, New York	104,231,708	353,486,896
	Standard Chartered Bank, Tokyo, Japan	1,006,604	16,706,373
	Unicredit Bank, Germany	17,947,134	5,083,740
		921,651,276	**1,057,785,668**

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			Amount in Taka	
			31.12.2017	31.12.2016
5.2(a)	**Consolidated Balance - outside Bangladesh**			
	Jamuna Bank Limited		921,651,276	1,057,785,668
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			921,651,276	**1,057,785,668**
5.3	**Maturity Grouping of Balance with Other Banks and Financial Institutions**			
	On demand		1,488,197,469	1,430,836,354
	One month term		35,382,330	256,136,703
	3 months term		-	814,942,000
	6 months term		10,300,200,000	3,200,000,000
	1 year term		-	-
	2 years term		-	-
	3 years term		-	-
			11,823,779,799	**5,701,915,057**
6	**Money at Call on Short Notice**			
	Banking Sector		-	-
	Non - Banking financial Institutions		-	-
			-	-
6(a)	**Consolidated Money at Call on Short Notice**			
	Jamuna Bank Limited		-	-
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			-	-
7	**Investments**			
	Government	(Note: 7.1)	25,684,088,968	29,636,168,180
	Others	(Note: 7.2)	377,831,063	477,800,004
			26,061,920,030	**30,113,968,184**
7(a)	**Consolidated Investments**			
	Jamuna Bank Limited		26,061,920,030	30,113,968,184
	Jamuna Bank Capital Management Limited		59,577,349	73,187,027
	Jamuna Bank Securities Limited		119,289,311	127,997,267
			26,240,786,691	**30,315,152,478**
7.1	**Government Investments**			
	Bangladesh Bank bills (HFT) (a)		-	-
	Treasury bills (HFT) (b)		-	-
	Treasury bills (HTM) (b)		-	-
	Treasury bonds (HFT) (c)		12,966,695,603	16,577,031,872
	Treasury bonds (HTM) (c)		7,676,801,486	8,017,801,779
	Treasury bonds (Remeasured)		4,838,958,278	4,839,343,928
	Prize bonds		1,633,600	1,990,600
	Asset Pledge as security		-	-
			25,484,088,968	**29,436,168,180**
	In Islamic Banking Branches			
	Islami Investment Bond (d)		200,000,000	200,000,000
			25,684,088,968	**29,636,168,180**
	a) Bangladesh Bank Bills			
	Up to 364 days		-	-
	b) Treasury Bills		-	-
	Up to 364 days		-	-

			Amount in Taka	
			31.12.2017	31.12.2016
	c) Treasury Bond			
	5 years term		172,792,026	398,849,051
	10 years term		6,398,287,780	6,232,703,244
	15 years term		8,275,578,095	11,359,433,074
	20 years term		10,635,797,467	11,443,192,211
			25,482,455,368	**29,434,177,580**
	d) Islami Bond			
	Up to 364 days		200,000,000	200,000,000
			200,000,000	**200,000,000**
7.1(a)	**Consolidated Government Investments**			
	Jamuna Bank Limited		25,684,088,968	29,636,168,180
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		111,100,000	111,100,000
			25,795,188,968	**29,747,268,180**
7.2	**Others Investments**			
	Shares	(Note: 7.2.1)	377,831,063	477,800,004
			377,831,063	**477,800,004**
7.2(a)	**Consolidated others Investments**			
	Jamuna Bank Limited		377,831,063	477,800,004
	Jamuna Bank Capital Management Limited		59,577,349	73,187,027
	Jamuna Bank Securities Limited		8,189,311	16,897,267
			445,597,722	**567,884,298**

7.2.1 Cost and Market Value of Shares as on 31 December 2017 are as follows:

Particulars	Quantity	Cost price (Taka)	Market value (Taka)
Ordinary Shares			
AB Bank 1st Mutual Fund	820,000	4,128,896	5,412,000
Bank Asia Limited	240,306	5,826,851	5,551,069
Beximco Limited	211,767	12,395,044	5,717,709
Beximco Pharma Ltd.	455,374	34,510,141	47,267,821
Fareast Life Insurance Co. Ltd.	74,606	12,070,965	5,334,329
First Security Bank Ltd.	551,731	10,578,645	8,441,484
IFIC 1st Mutual Fund	127,940	816,641	780,434
Lanka Bangla Finance Ltd.	125,786	10,823,368	6,012,571
Maksons Spinning Mills Ltd.	136,986	7,852,207	1,383,559
Metro Spinning Mills Ltd.	95,699	6,560,703	1,100,539
One Bank Limited	1,965	1,735	47,553
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,670,000
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	21,381,410
Standard Bank Ltd.	778	13,028	12,137
Summit Power Ltd.	562,882	33,465,402	20,207,464
Bonds:			
UCB 2nd Subordinated Bond		200,000,000	200,000,000
Equity Shares			
Central Depository Bangladesh Ltd	1,142,361	3,138,890	3,138,890
SWIFT	18	5,519,061	5,519,061
		377,831,063	**338,978,028**

		Amount in Taka	
		31.12.2017	31.12.2016
Quoted Shares			
AB Bank 1st Mutual Fund	820,000	4,128,896	3,690,000.00
Bank Asia Limited	240,306	5,826,851	3,965,049.00
Beximco Limited	211,767	12,395,044	6,141,243.00
Beximco Pharma Ltd.	455,374	34,510,141	38,296,953.40
Fareast Life Insurance Co. Ltd.	74,606	12,070,965	4,662,875.00
First Security Bank Ltd.	551,731	10,578,645	4,855,232.80
IFIC 1st Mutual Fund	127,940	816,641	562,936.00
Lanka Bangla Finance Ltd.	125,786	10,823,368	3,647,794.00
Maksons Spinning Mills Ltd.	136,986	7,852,207	1,068,490.80
Metro Spinning Mills Ltd.	95,699	6,560,703	765,592.00
One Bank Limited	1,965	1,735	30,064.50
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,495,000.00
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	13,960,803.00
Standard Bank Ltd.	778	13,028	7,157.60
Summit Power Ltd.	562,882	33,465,402	22,346,415.40
		169,173,112	**105,495,606.50**
Bonds:			
UCB 2nd Subordinated Bond		200,000,000	200,000,000
Unquoted Shares			
Central Depository Bangladesh Ltd	913,889	3,138,890	3,138,890
SWIFT	18	5,519,061	5,519,061
		8,657,951	**8,657,951**
Total		**377,831,063**	**314,153,557**

7.2.2 Market price of investment and required provision as on 31 December 2017

Name of the company	Quantity	Cost price (Taka)	Market value (Taka)	Gain/(Loss) Required provision
AB Bank 1st Mutual Fund	820,000	4,128,896	5,412,000	1,283,104
Bank Asia Limited	240,306	5,826,851	5,551,069	(275,782)
Beximco Limited	211,767	12,395,044	5,717,709	(6,677,335)
Beximco Pharma Ltd.	455,374	34,510,141	47,267,821	12,757,680
Fareast Life Insurance Co. Ltd.	74,606	12,070,965	5,334,329	(6,736,636)
First Security Bank Ltd.	551,731	10,578,645	8,441,484	(2,137,160)
IFIC 1st Mutual Fund	127,940	816,641	780,434	(36,207)
Lanka Bangla Finance Ltd.	125,786	10,823,368	6,012,571	(4,810,797)
Maksons Spinning Mills Ltd.	136,986	7,852,207	1,383,559	(6,468,648)
Metro Spinning Mills Ltd.	95,699	6,560,703	1,100,539	(5,460,164)
One Bank Limited	1,965	1,735	47,553	45,818
S. Alam Cold Rolled Steels Ltd	50,000	2,078,702	1,670,000	(408,702)
Sine Pukur Ceramics Ltd.	1,257,730	28,050,784	21,381,410	(6,669,374)
Standard Bank Ltd.	778	13,028	12,137	(891)
Summit Power Ltd.	562,882	33,465,402	20,207,464	(13,257,939)
UCB 2nd Subordinated Bond		200,000,000	200,000,000	-
Central Depository Bangladesh Ltd	913,889	3,138,890	3,138,890	-
SWIFT	18	5,519,061	5,519,061	-
		377,831,063	**338,978,028**	**(38,853,034)**

As on 31 December 2017, the value of investment cell which includes all investment in shares, corporate bond, debenture, mutual fund and total market value of other capital certificates and loan facilities given to own subsidiary company or companies directly or indirectly involved in capital market affairs stood at Tk 190.87 crores which is 17.75% of total sum of paid up capital, statutory reserve and retained earnings of the bank. In accordance with the compliance of the DOS circular no. 2 dated 16 September 2013 issued by Bangladesh Bank, the total exposure should be 25%.

			Amount in Taka	
			31.12.2017	31.12.2016
7.3	**Maturity Grouping of Investments**			
	On Demand		379,464,663	479,790,604
	Not more than 1 month		-	-
	More than 1 month but not more than 3 months		-	-
	More than 3 months but not more than 1 year		200,000,000	200,000,000
	More than 1 year but not more than 5 years		172,792,026	398,849,051
	More than 5 years		25,309,663,342	29,035,328,529
			26,061,920,031	**30,113,968,184**
8	**Loans & Advances**			
	Loans, cash credit, overdrafts and lease etc.	(Note: 8.01)	134,174,830,062	105,414,215,481
	Bills purchased and discounted	(Note: 8.02)	8,078,108,532	11,685,392,946
	Payable in Bangladesh		2,715,201,653	5,325,799,268
	Payable outside Bangladesh		5,362,906,880	6,359,593,679
			142,252,938,595	**117,099,608,428**
8(a)	**Consolidated Loans & Advances**			
	Jamuna Bank Limited		142,252,938,595	117,099,608,428
	Jamuna Bank Capital Management Limited		1,630,216,780	1,311,330,176
	Jamuna Bank Securities Limited		592,296	1,275,482
			143,883,747,671	**118,412,214,086**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		394,941,149	118,434,625
	Jamuna Bank Securities Limited		-	-
			143,488,806,522	**118,293,779,461**
8.01	**Loans, Cash Credit and Overdrafts etc.**			
	Agriculture loan		1,603,690,395	1,273,986,432
	Cash credit		9,416,494,678	9,543,264,321
	Credit Card		357,621,105	269,189,355
	Demand loan		2,104,143,036	162,162,798
	EDF loan		5,166,060,534	2,720,166,520
	Export Cash Credit		10,476,513	14,522,937
	Hire purchase		916,853,545	338,764,379
	House building loan		50,374,313	66,932,050
	Lease finance		1,948,642,993	1,648,774,496
	Loan against imported merchandise		1	1
	Loan against packing credits		588,349,181	438,737,811
	Loan against trust receipt		5,627,539,179	3,999,839,896
	Loans (General)		2,492,396,242	3,148,634,559
	Overdraft		19,297,936,189	23,553,100,769
	Payment against document		251,522,808	395,150,311
	Personal loan for women		11	132,549
	Real estate financing		1,066,677,604	542,876,683
	Retail credit		1,686,584,545	1,066,788,986
	SIFCO		-	316,062,579
	Small and Medium Enterprise		22,636,306,346	14,439,117,969
	Staff loan		294,673,425	309,109,047
	Term Loan		26,334,521,456	14,419,398,043
	Time Loan		28,977,138,335	23,656,242,538
			130,828,002,432	**102,322,955,029**

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		Amount in Taka	
		31.12.2017	31.12.2016
	In Islamic Banking Branches		
	Bai-Muazzal	2,912,756,041	2,176,968,123
	Bai-Muazzal (SME)	175,254,546	97,506,548
	HPSM-Staff & Car loan Staff	12,982,978	11,517,228
	MPI trust receipt	155,676,947	316,744,845
	Murabaha	90,157,119	68,229,751
	Hire Purchase	-	408,657,618
	Quards	-	11,636,339
		3,346,827,631	**3,091,260,452**
		134,174,830,062	**105,414,215,481**
8.1(a)	**Consolidated Loans, Cash Credit, Overdrafts and Lease etc.**		
	Jamuna Bank Limited	134,174,830,062	105,414,215,481
	Jamuna Bank Capital Management Limited	1,630,216,780	1,311,330,176
	Jamuna Bank Securities Limited	592,296	1,275,482
		135,805,639,139	**106,726,821,139**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	394,941,149	118,434,625
	Jamuna Bank Securities Limited	-	-
		135,410,697,990	**106,608,386,514**
8.02	**Bills Purchased and Discounted (excluding treasury bills)**		
	Payable Bangladesh-Main operation	2,715,201,653	5,325,799,268
	Payable outside Bangladesh-Main operation	465,317,612	794,089,226
	Payable outside Bangladesh-Off Shore Banking Unit	4,897,589,268	5,565,504,453
		8,078,108,532	**11,685,392,946**
8.2(a)	**Consolidated Bills Purchased and Discounted (excluding treasury bills)**		
	Jamuna Bank Limited	8,078,108,532	11,685,392,946
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		8,078,108,532	**11,685,392,946**
8.03	**Maturity Grouping of Loans & Advances as follows**		
	Payable on demand	36,546,000,000	24,419,300,000
	Not more than three months	35,250,000,000	26,578,600,000
	More than 3 months but not more than 1 year	17,166,100,000	30,911,900,000
	More than 1 year but not more than 5 years	25,605,528,947	21,077,929,517
	More than 5 years	27,685,309,648	14,111,878,911
		142,252,938,595	**117,099,608,428**
8.04	**Concentration of Advances**		
	Advances to allied concerns of Directors	254,994,203	265,042,184
	Advances to Chief Executives and other Officers	513,702,186	320,626,275
	Customer Groups:		
	Agricultural & Fisheries	1,631,325,778	1,326,653,755
	Industry wise	71,549,303,196	51,642,191,318
	Small and Cottage	17,533,729,420	17,880,911,911
	Advances to other Customers	50,769,883,813	45,664,182,984
		142,252,938,595	**117,099,608,428**
8.05	**Information of Large Loan**		
	Number of the clients	39	32
	Amount of outstanding advances (funded & non-funded)	76,583,200,000	69,861,746,000

Details information for the year ended 31 December 2017 have been given in (Annex-B)

			Amount in Taka	
			31.12.2017	31.12.2016
8.06	**Sector wise loans & advances**	**% of total loan**		
	Agricultural & Fisheries	1.15%	1,631,325,778	1,326,653,755
	Large & Medium Scale Industry	16.10%	22,896,331,394	14,784,751,369
	Working Capital	32.13%	45,709,353,860	33,279,816,417
	Export Credit	4.59%	6,523,746,173	6,923,785,877
	Commercial Credit	22.34%	31,786,094,656	26,582,168,949
	Small and Cottage Industries	11.10%	15,785,144,629	16,256,820,593
	Others	12.60%	17,920,942,106	17,945,611,468
		100%	**142,252,938,595**	**117,099,608,428**
8.07	**Geographical location wise loans & advances**			
	a) Urban	**% of total loan**		
	Dhaka Division	68.24%	97,080,079,822	71,747,545,883
	Chittagong Division	10.25%	14,577,011,017	13,429,999,612
	Sylhet Division	0.60%	859,139,349	867,813,432
	Rajshahi Division	5.50%	7,830,742,783	9,334,090,802
	Khulna Division	1.82%	2,583,388,892	2,973,243,168
	Barishal Division	0.32%	457,629,748	592,021,408
	Mymensingh Division	1.01%	1,440,492,396	1,239,680,361
	Rangpur Division	0.60%	853,110,871	1,982,100,956
		88.35%	**125,681,594,879**	**102,166,495,621**
	b) Rural			
	Dhaka Division	8.40%	11,949,804,327	9,868,667,365
	Chittagong Division	1.77%	2,521,165,302	2,932,644,439
	Sylhet Division	0.40%	562,760,743	631,129,424
	Rajshahi Division	1.08%	1,537,613,344	1,500,671,580
	Barishal Division	0.00%	-	-
		11.65%	**16,571,343,717**	**14,933,112,807**
		100%	**142,252,938,595**	**117,099,608,428**
8.8	**Classification of Loans & Advances as per Bangladesh Bank circular no. BCD - 34, 20 and BRPD 16, 9**			
	Unclassified & Special Mention Account	95.98%	136,527,839,595	112,356,108,428
	Substandard	0.23%	320,703,000	135,100,000
	Doubtful	0.21%	294,990,000	185,600,000
	Bad or loss	3.59%	5,109,406,000	4,422,800,000
		100%	**142,252,938,595**	**117,099,608,428**

8.8.1 Particulars of Required Provision for Loans and Advances

General provision:

Status	Base for provision	Rate (%)	Provision	Provision
Loans, advances & lease (Excluding SMA)	135,106,155,264	Various	1,664,390,367	1,109,154,054
Special Mention Account (SMA)	779,426,077	Various	7,290,065	4,743,292
			1,671,680,432	1,113,897,346

Specific provision:

Status	Base for provision	Rate (%)	Provision	Provision
Sub-standard	127,134,149	Various	25,025,120	14,497,882
Doubtful	78,031,000	50%	39,015,500	29,486,828
Bad/loss	1,592,848,000	100%	1,592,848,000	1,260,323,142
			1,656,888,620	1,304,307,853
Total provision			3,328,569,053	2,418,205,198

	Amount in Taka	
	31.12.2017	31.12.2016
* Additional provision requirement	991,312,000	685,700,000
Required provision for Loans and Advances	4,319,881,053	3,103,905,198
Total provision maintained by bank	3,471,394,053	2,915,605,198
Additional provision to be provided as per Bangladesh Bank instruction	848,487,000	188,300,000
*Additional provision as per Bangladesh Bank instruction		
Provision provided as per Bangladesh Bank instruction	140,162,000	297,400,000
Provision provided as per external auditor	2,663,000	-
Provision against loans for stay order of honorable High court	-	200,000,000
Additional provision against loans for stay order of honorable High court to be provided	848,487,000	188,300,000
Total Additional provision	991,312,000	685,700,000

Total provision for Loans & Advances has been maintained as per instruction of Bangladesh Bank letter no. DBI-1/125/2018-1090 dated 09 April 2018. Additional provision against loans and advances related to honorable High court stay order Tk. 848,487,000 is to be provided within the year 2018, 2019 and 2020 @Tk.282,829,000 per year.

8.9 Particulars of Loans/Investments, Advances and Lease

i) Loans considered good in respect of which the bank is fully secured ;	93,142,100,000	85,900,857,272
ii) Loans considered good in respect of which the bank holds no security other than the debtors personal guarantee;	-	-
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtors;	49,110,838,595	25,546,597,270
	142,252,938,595	**111,447,454,542**
iv) Loans adversely classified; provision not maintained their against;	-	-
v) Loans due by directors or officers of the bank company or any of these either separately or jointly with any other persons;	513,702,186	320,626,275
vi) Loans due by companies or firms in which to directors of the bank have interests as directors, partners or managing agents or incase of private companies as members;	-	-
vii) Maximum total amount of advances including temporary advance made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other persons;	513,702,186	320,626,275
viii) Maximum total amount of advances, including temporary advance granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies as member;	-	-
ix) Due from banking companies;	-	-
x) Amount of classified loans on which interest has not been charged, should be mentioned as follows:	-	-
a) decrease/increase in provision, amount of loan written off and amount realized against loans previously written off;	-	-
b) amount of provision kept against loan classified as on the date of preparing balance sheet;	1,799,713,620	1,608,105,198
c) interest creditable to the interest Suspense A/c;	-	-
xi) Cumulative amount of written off loans and the amount written off during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be mentioned;	4,494,873,646	4,342,841,000

8.9.1 The amount of written off loan for which lawsuit has been filed

Written off loan for which lawsuit has been filed amount of Tk.4,494,873,646

		Amount in Taka	
		31.12.2017	31.12.2016
8.9.2	**The amount of written off loans during the current year**		
	The amount of written off loans during the current year	**152,032,646**	**560,008,765**
8.9.3	**Number of loan accounts written off during the year**	65	113
8.10	**Bill Purchased & Discounted as per Maturity Grouping in the following order**		
	Repayable within 1 month	1,820,739,668	2,120,948,350
	1 month above less than 3 months	3,588,637,311	4,180,341,933
	3 months above less than 6 months	3,436,794,016	4,003,462,288
	6 months above	1,185,218,253	1,380,640,375
		10,031,389,249	**11,685,392,946**
8.11	**Listing of Assets Pledged as Security/Collaterals/ Securities against Loan/Investment Including Bills Purchased and Discounted**		
	Collateral of movable/immovable assets	79,492,377,018	56,702,843,433
	Local banks and financial institutions guarantee	2,405,931,013	3,076,907,304
	Government guarantee	130,870	-
	Export documents	6,354,272,116	6,027,615,098
	Fixed deposits receipts	-	1,142,936,052
	FDR of other banks	1,672,240,037	330,276,128
	Government bonds	100,039,601	33,014,001
	Personal guarantee	16,476,328,412	14,609,157,651
	Other securities	35,751,619,529	35,176,858,761
		142,252,938,595	**117,099,608,428**
8.12	**Classification of Loans & Advances as per economic purpose**		
	Agriculture		
	a) Cultivation	32,431,672	22,454,801
	b) Plantation	21,093,619	28,141,118
	c) Livestock	125,691,211	189,221,259
	d) Fishing	81,435,596	48,947,297
	e) Others	1,370,673,680	1,037,889,280
	Industry		
	a) Term loan	24,124,823,783	15,001,509,015
	b) Working capital	29,776,058,688	20,850,193,939
	Trade & Commerce		
	a) Retail trading	7,501,045,345	5,480,815,223
	b) Wholesale trading	15,703,270,051	13,281,460,569
	c) Export Financing	1,389,946,193	1,343,785,363
	d) Import Financing	28,983,528,190	22,221,607,365
	e) Lease Finance	5,783,511,735	4,579,248,739
	f) Others	-	-
	Construction		
	a) Housing	1,771,323,359	1,029,646,644
	b) Other than housing	6,804,358,226	12,749,071,648
	Transport		
	a) Road Transport	304,504,140	-
	b) Water Transport	-	-
	c) Air Transport	-	-
	Consumer Financing	4,912,108,654	4,759,363,862
	Miscellaneous	3,535,745,205	3,247,184,456
	Bills purchased & discounted	10,031,389,249	11,229,067,851
		142,252,938,595	**117,099,608,428**

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		Amount in Taka	
		31.12.2017	31.12.2016
8.13	**Suit file by the Bank (Branch wise details)**		
	Agrabad Branch	1,168,660,000	1,383,361,000
	Anderkilla Branch	152,857,000	152,857,000
	Ashulia Branch	44,831,000	19,870,000
	Bahaddarhat Branch	430,000	366,000
	Banani Branch	331,000	331,000
	Barisal Branch	190,000	2,379,000
	Beani Bazar Branch	11,272,000	37,742,000
	Bhatiyari Branch	1,162,041,000	360,430,000
	Bogra Branch	34,449,000	24,065,000
	Basurhat Branch	6,000,000	-
	Baligaon Branch	924,000	-
	Chistia market Branch	9,535,000	6,251,000
	Chapai Nawabgonj Branch	37,234,000	-
	Comilla Branch	3,255,000	364,000
	Dewanhat Branch	129,309,000	81,590,000
	Dhanmondi Branch	370,057,000	499,265,000
	Dholaikhal Branch	371,568,000	278,136,000
	Dilkusha Branch	2,257,176,000	2,857,176,000
	Dinajpur Branch	82,303,000	1,283,000
	Feni Branch	94,226,000	82,468,000
	Foreign Exchange Branch	508,774,000	515,146,000
	Goalabazar Branch	58,754,000	32,242,000
	Gulshan Branch	1,017,798,000	1,017,798,000
	Islampur Branch	22,030,000	19,427,000
	Jubilee Road Branch	332,138,000	304,240,000
	Jurain SME Branch	9,417,000	-
	Kadamtali Branch	455,491,000	435,970,000
	Khatungonj Branch	1,387,794,000	1,324,738,000
	Kushtia Branch	41,405,000	36,779,000
	Laksham Branch	225,573,000	85,778,000
	Lohagara Branch	14,924,000	12,500,000
	Lalmatia Branch	1,515,000	-
	Madaripur Branch	4,020,000	3,999,000
	Malibagh Branch	161,602,000	160,402,000
	Mirpur Branch	149,720,000	70,600,000
	Mohakhali Branch	-	68,225,000
	Mohadevpur Branch	15,939,000	1,428,000
	Motijheel Branch	312,955,000	239,071,000
	Moulvi Bazar Branch	184,093,000	169,356,000
	Molvibazar SME	27,398,000	-
	Munshigonj	2,889,000	-
	Naogaon Branch	397,955,000	367,302,000
	Narayangonj Branch	549,740,000	549,740,000
	Nayabzazr Branch	22,303,000	36,313,000
	Natore Brtanch	4,918,000	-
	Pabna Branch	674,000	674,000
	Rajshahi Branch	1,250,271,000	1,153,684,000
	Rangpur Branch	727,000	727,000
	Rayerbagn Branch	699,000	1,914,000
	Rupshi Branch	6,025,000	6,025,000

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			Amount in Taka	
			31.12.2017	31.12.2016
	Ring Road Branch		4,256,000	-
	Shantinagar Branch		482,506,000	596,100,000
	Sirajgonj Branch		216,418,000	228,336,000
	Sonargaon Road Branch		125,297,000	125,044,000
	Sylhet Branch		142,619,000	30,692,000
	Tongi Branch		34,746,000	34,000,000
	Thakurgaon Branch		28,973,000	4,969,000
	Uttara Branch		63,063,000	61,308,000
			14,202,067,000	**13,482,461,000**
9	**Fixed Assets Including Premises, Furniture & Fixture (WDV)**			
	Cost:			
	Land		1,460,000,000	1,460,000,000
	Building		101,562,380	101,562,380
	Furniture & Fixture		662,382,542	613,856,730
	Equipments		591,065,812	504,687,422
	Computer		744,445,739	408,784,372
	Vehicles		89,448,847	93,674,847
	Books		716,518	716,518
			3,649,621,839	**3,183,282,269**
	Less: Accumulated Depreciation		1,139,812,585	951,669,471
	Details are shown in Annexure - C		**2,509,809,253**	**2,231,612,798**
9(a)	**Consolidated Fixed assets/non-current assets including premises, furniture and fixtures**			
	Cost:			
	Jamuna Bank Limited		3,649,621,839	3,183,282,267
	Jamuna Bank Capital Management Limited		5,755,871	5,693,611
	Jamuna Bank Securities Limited		282,817,869	282,966,598
			3,938,195,579	**3,471,942,476**
	Accumulated depreciation/amortization:			
	Jamuna Bank Limited		1,139,812,585	951,669,471
	Jamuna Bank Capital Management Limited		4,914,434	4,119,069
	Jamuna Bank Securities Limited		1,536,676	1,183,942
			1,146,263,696	**956,972,482**
	Written Down Value		**2,791,931,883**	**2,514,969,994**
10	**Other Assets**			
i)	Investment in shares of subsidiary companies:			
	a) In Bangladesh	(Note: 10.5)	1,399,998,200	1,399,998,200
	b) In Outside Bangladesh		-	-
ii)	Stationery, Stamps, Printing materials in stock etc.		21,583,329	15,300,917
iii)	Advance Rent		397,047,066	353,389,652
iv)	Interest/profit receivable	(Note: 10.6)	615,153,332	687,227,227
v)	Balance with Brokerage houses		33,917,595	517,140
vi)	Security deposit		3,843,522	3,496,420
vii)	Preliminary exp, formation and organization expense, renovation/development expenses and Pre-paid exp.		-	-
viii)	Branch adjustment		-	-
ix)	Suspense account	(Note: 10.1)	61,066,973	96,075,058
x)	Others	(Note: 10.2)	394,365,750	254,463,712
xi)	Other assets-Off Shore Banking Unit		2,953	2,817
			2,926,978,720	**2,810,471,144**

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			Amount in Taka	
			31.12.2017	31.12.2016
10(a)	**Consolidated Other assets**			
	Jamuna Bank Limited		2,926,978,720	2,810,471,144
	Jamuna Bank Capital Management Limited		310,573,561	478,801,850
	Jamuna Bank Securities Limited		3,201,904	4,482,514
			3,240,754,185	3,293,755,507
	Less: Inter-company transaction:			
	Jamuna Bank Capital Management Limited		999,998,400	999,998,400
	Jamuna Bank Securities Limited		399,999,800	399,999,800
			1,840,755,985	**1,893,757,307**
10.1	**Suspense's Account**			
	Amount of Suspense's Account represents amount paid against opening of new branches and other advances payments against various contracts.			
10.2	**Others**			
	Advance against insurance premium		12,124,834	7,476,911
	Advance against Land & Building		220,426,144	219,155,501
	Advance against supply of goods/service		19,117,106	5,462,864
	Cash remit/TT		-	10,000,000
	Adjusting account debit Balance	(Note: 10.3)	223,332	118,943
	Protested bill		60,505,047	5,572,300
	Misc. Asset		81,969,286	6,677,192
			394,365,750	**254,463,712**
10.3	**Adjusting Account Debit Balance**			
	EFTN settlement		223,332	107,513
	Account receivable		-	11,430
			-	-
			223,332	**118,943**
10.4	**Non-income Generating Classification of Other Assets**			
	Stationery, Stamps, Printing materials in stock, etc.		21,583,329	15,300,917
	Advance Rent		397,047,066	353,389,652
	Interest/profit receivable		615,153,332	687,227,227
	Security deposit		3,843,522	3,496,420
	Suspense account		61,066,973	96,075,058
	Advance against insurance premium		12,124,834	7,476,911
	Advance against Land & Building		220,426,144	219,155,501
	Advance against furniture & fixture		-	61,000
	Advance against supply of goods/service		-	7,507,008
	Cash remit/TT		-	10,000,000
	Adjusting account debit Balance		223,332	118,943
	Protested bill		60,505,047	-
	Misc. Asset		81,969,286	-
			1,473,942,866	**1,399,808,638**
10.5	**Investment in subsidiaries**			
	Jamuna Bank Capital Management Limited		999,998,400	999,998,400
	Jamuna Bank Securities Limited		399,999,800	399,999,800
			1,399,998,200	**1,399,998,200**
10.6	**Interest/profit receivable**			
	Interest receivable against investment		612,473,387	661,343,721
	Interest/profit receivable against loans & advances & others		2,679,945	25,883,507
			615,153,332	**687,227,227**

This amount represents that interest/profit receivable from various deposits made by the Bank to other banks/Financial institutions.

			Amount in Taka	
			31.12.2017	31.12.2016
11	**Borrowing from Bangladesh Bank and Other Bank/Financial Institutions**			
	In Bangladesh		1,677,329,830	1,707,817,390
	Outside Bangladesh		418,338,443	1,019,696,000
			2,095,668,273	**2,727,513,390**
11(a)	**Consolidated Borrowing from Bangladesh Bank and Other Financial Institutions**			
	Jamuna Bank Limited		2,095,668,273	2,727,513,390
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			2,095,668,273	**2,727,513,390**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		-	-
	Jamuna Bank Securities Limited		-	-
			2,095,668,273	**2,727,513,390**
11.1	**As per Following Segregation**			
	Secured by Call Money Receipt (CMR)		-	-
	Secured by Treasury bills		-	-
	Secured by others		2,095,668,273	2,727,513,390
	Unsecured		-	-
			2,095,668,273	**2,727,513,390**
11.2	**Maturity Grouping of the Borrowings from Bangladesh Bank and Other Financial Institutions**			
	Repayable on demand		-	1,450,000,000
	Repayable within one month		-	-
	Over 1 month but within 6 months		2,095,668,273	1,277,513,390
	Over 6 months but within 1 year		-	-
	Over 1 year but within 5 years		-	-
			2,095,668,273	**2,727,513,390**
12	**Deposits and Other Accounts**			
	Current deposit & other accounts	(Note: 12.2)	23,574,272,832	19,739,425,306
	Bills payable	(Note: 12.3)	7,320,014,898	10,914,338,305
	Savings/Mudaraba savings deposits		14,973,379,158	12,729,966,705
	Fixed/Mudaraba fixed deposits		72,646,951,186	51,600,389,749
	Short notice deposit		9,792,877,139	7,578,909,132
	Deposit under special scheme		38,715,364,893	38,402,419,319
	Foreign currency deposit		548,470,730	585,507,866
			167,571,330,837	**141,550,956,381**
12(a)	**Consolidated Deposits and Other Accounts**			
	Current deposit & other accounts	12.2 (a)	23,592,326,890	19,749,454,389
	Bills payable	12.3	7,320,014,898	10,914,338,305
	Savings/Mudaraba savings deposits		14,973,379,158	12,729,966,705
	Fixed/Mudaraba fixed deposits	12(b)	72,646,951,187	51,600,389,749
	Short notice deposit	12(c)	9,767,338,427	7,523,877,711
	Deposit under special scheme		38,715,364,893	38,402,419,319
	Foreign currency deposit		548,470,730	585,507,866
			167,563,846,183	**141,505,954,043**
12.1	**As per Following Segregation**			
	Inter Bank Deposits		16,383,220,000	5,492,212,561
	Other Deposits		151,188,110,837	136,058,743,820
			167,571,330,837	**141,550,956,381**

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		Amount in Taka	
		31.12.2017	31.12.2016
12.2	**Current Deposit and Other Accounts**		
	Current deposit	9,393,622,267	7,914,861,232
	Sundry deposit	13,129,086,668	11,095,275,857
	Security deposit	1,100,725	1,320,925
	Interest/profit Payable	1,050,463,172	727,967,291
		23,574,272,832	**19,739,425,306**
12.2(a)	**Consolidated current Deposit and Other Accounts**		
	Jamuna Bank Limited	23,574,272,833	19,739,425,306
	Jamuna Bank Capital Management Limited	16,224,366	8,646,420
	Jamuna Bank Securities Limited	1,829,690	1,434,743
		23,592,326,889	**19,749,506,470**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	-	52,081
	Jamuna Bank Securities Limited	-	-
		23,592,326,890	**19,749,454,389**
12.3	**Bills Payable**		
	DD payable	2,014,790	2,119,535
	P.O issued	7,318,000,108	10,912,218,770
		7,320,014,898	**10,914,338,305**
12(b)	**Consolidated fixed deposit**		
	Jamuna Bank Limited	72,646,951,187	51,600,389,749
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		72,646,951,187	**51,600,389,749**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		72,646,951,187	**51,600,389,749**
12(c)	**Consolidated Short notice deposit**		
	Jamuna Bank Limited	9,792,877,139	7,578,909,132
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		9,792,877,139	**7,578,909,132**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited	16,894,419	51,125,444
	Jamuna Bank Securities Limited	8,644,294	3,905,977
		9,767,338,427	**7,523,877,711**
12.4	**Maturity Grouping of Deposit and Other Accounts**		
	Repayable on demand	36,288,566,573	30,653,700,000
	Repayable within 1 month	17,575,041,817	14,846,000,000
	Over 1 month but within 6 months	26,834,079,575	22,667,300,000
	Over 6 months but within 1 year	12,238,484,427	10,338,100,000
	Over 1 year but within 5 years	12,269,145,453	10,364,000,000
	Over 5 years but within 10 years	62,366,012,992	52,681,856,381
		167,571,330,837	**141,550,956,381**

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			Amount in Taka	
			31.12.2017	31.12.2016
13	**Other Liabilities**			
	Provision for unclassified loans and advances	(Note: 13.1)	1,671,680,432	1,307,500,000
	Provision for classified loans and advances	(Note: 13.2)	1,799,713,620	1,608,105,198
	Provision for Off Balance Sheet Exposures	(Note: 13.3)	693,900,417	568,103,270
	Interest suspense account	(Note: 13.4)	1,017,031,947	1,145,712,795
	Provision for other	(Note: 13.5)	80,121,739	19,333,668
	Provision for diminution in value of investments	(Note: 13.6)	38,853,034	77,554,959
	Provision for income tax	(Note: 13.7)	968,481,534	936,115,085
	Deferred Tax liability	(Note: 13.7.2)	33,550,273	12,678,109
	incentive bonus		288,778,545	231,401,183
	Accrued profit on investment		80,222,551	77,984,590
	Contribution to JBL Foundation	(Note: 38)	104,890,653	89,238,038
	Adjusting account credit		89,248,630	154,682,757
	Branch Adjustment including Islamic banking		43,345,031	56,584,967
	Other liabilities-including Off Shore Banking Unit		48,349,720	6,198,264
			6,958,168,126	**6,291,192,882**
13(a)	**Consolidated Other Liabilities**			
	Jamuna Bank Limited		6,958,168,126	6,291,192,882
	Jamuna Bank Capital Management Limited		1,017,474,096	977,613,980
	Jamuna Bank Securities Limited		4,427,679	12,221,485
			7,980,069,902	**7,281,028,347**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		394,941,149	118,434,625
	Jamuna Bank Securities Limited		-	-
			7,585,128,752	**7,162,593,722**
13.1	**Provision for unclassified loans and advances**			
	Balance at the beginning of the year		1,307,500,000	807,888,046
	Add: Provision made during the year		364,180,432	499,611,954
			1,671,680,432	**1,307,500,000**
13.2	**Provision for classified loans and advances**			
	Balance at the beginning of the year		1,608,105,198	1,549,908,971
	Add: Provision made during the year		327,003,684	618,204,992
			1,935,108,882	2,168,113,963
	Less: write off during the year		135,395,262	560,008,765
			1,799,713,620	**1,608,105,198**
	Total provision maintained for loans and advances	(Notes: 13.1+ 13.2)	**3,471,394,053**	**2,915,605,198**
13.3	**Provision for Off Balance Sheet Exposures**			
	Balance at the beginning of the year		568,103,270	466,328,270
	Add: Provision made during the year		125,797,147	101,775,000
			693,900,417	568,103,270
	Less: Adjustment during the year		-	-
			693,900,417	**568,103,270**
13.4	**Interest Suspense Account**			
	Balance at the beginning of the year		1,145,712,795	908,961,704
	Add: Amount transferred during the year			464,409,534
			1,145,712,795	1,373,371,238
	Less: Amount recovered during the year		128,680,847	172,341,076
	Less: Amount written-off/waive during the year		-	55,317,367
			1,017,031,947	**1,145,712,795**

			Amount in Taka	
			31.12.2017	31.12.2016
13.5	**Provision for other**			
	Provision for other assets:			
	Balance at the beginning of the year		12,852,865	7,043,397
	Less: Adjustment during the year		573,157	181,485
			12,279,708	6,861,912
	Add: Provision made as per Bangladesh Bank inspection		125,000	-
	Add: Provision made during the year for other assets		55,695,282	5,990,953
		(a)	**68,099,990**	**12,852,865**
	Provision for good borrowers:			
	Balance at the beginning of the year		5,000,000	-
	Add: Provision made during the year		5,000,000	5,000,000
		(b)	**10,000,000**	**5,000,000**
	BRPD Circular Letter No. 03 dated 16 February 2016 was issued by the Bangladesh Bank which instructed Banks to provide 10% rebate on the interest collected from good borrowers as defined in BRPD Circular No. 06 dated 19 March 2015, subject to some qualifying criteria. The aforementioned circular goes on to clarify that such rebate may be availed to the good borrowers. During the year 2017, Tk.50.00 lac kept as provision by the Bank with compliance of the above circular.			
	Provision for Zakat Fund:			
	Balance at the beginning of the year		1,480,803	-
	Add: Provision made during the year		540,946	1,480,803
		(c)	**2,021,749**	**1,480,803**
	The Board of Directors of Jamuna Bank Limited in its 283rd meeting held on 30-03-2016 approved for payment of Zakah (Zakat) @2.58% (as per solar year) on the proportionate reserves of Islami Banking out of total reserves.			
		Total provision (a+b+C)	**80,121,739**	**19,333,668**
13.6	**Provision for diminution in value of investments**			
	Balance at the beginning of the year		77,554,959	104,713,168
	Less: Provision made during the year	(Note: 37)	(38,701,925)	(27,158,209)
			38,853,034	**77,554,959**
13.7	**Provision for Income Tax**			
	Advance tax			
	Balance of advance income tax on 01 January		2,312,411,004	1,919,768,999
	Add; Paid during the year		1,317,211,631	392,642,005
			-	-
			3,629,622,635	**2,312,411,004**
	Provision			
	Opening Balance on 01 January		3,248,526,089	2,234,612,262
	Add: Provision made for the year		1,349,578,080	1,013,913,827
	Less: Excess tax provision for previous year		-	-
			4,598,104,169	3,248,526,089
	Net balance at December 31 (C = (A-B)		**968,481,534**	**936,115,085**
	Corporate tax position of the bank has been shown in Annexure - D			
13.7.1	Provision for income tax has been made during the year @ 40.00% as prescribed by the Finance Act 2017-18 on the accounting profit made by the Bank after considering some of the add back to income and disallowances of expenditure as per Income Tax Ordinance and Rules 1984.			
13.7(a)	**Consolidated Provision for Current Tax**			
	Jamuna Bank Limited		1,349,578,080	1,013,913,827
	Jamuna Bank Capital Management Limited		30,281,330	14,289,214
	Jamuna Bank Securities Limited		5,100,106	5,316,509
			1,384,959,516	**1,033,519,550**

		Amount in Taka	
		31.12.2017	31.12.2016
13.7.2	**Deferred Tax Liabilities**		
	Opining Balance	12,678,109	17,591,408
	Add: Addition/(adjustment) during the year	20,872,164	(4,913,299)
	Closing balance (Note:13.7.3)	**33,550,273**	**12,678,109**
13.7.3	**Deferred tax liability for depreciation on fixed assets:**		
	Total taxable temporary differebnce	147,662,780	72,859,433
	Total taxable Deductible differebnce	63,787,098	41,164,161
	Net taxable temporary differebnce	**83,875,683**	**31,695,271**
	Deferred tax liabilities (Effective tax rate 40%)	**33,550,273**	**12,678,109**
13.7(b)	**Consolidated Provision for Deferred Tax**		
	Jamuna Bank Limited	33,550,273	12,678,109
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		33,550,273	**12,678,109**

13.8 Reconciliation of Inter-bank/ Inter-Branch Transaction

Branch adjustment account represents outstanding Inter-branch and Head Office transactions (Net) originated but yet to be responded by the balance sheet date. The un-reconciled entries for responding as of 31 December 2017 are given below:

Particulars	Number of unreconciled entries		Amount	
	Debit	Credit	Debit	Credit
Up to 3 months	-	-	-	-
Over 3 months but within 6 months	-	-	-	-
Over 6 months but within 9 months	-	-	-	-
Over 9 months but within 12 months	-	-	-	-
Over 12 months and more	-	-	-	-

13 (b) Subordinated Debt

The Bank issued fully redeemable, non-convertible, unsecured subordinated bond totalling Tk. 5,000 million at different percentage (%) coupon rate.

Detail list of subordinated debt holders are shown below:

Name of party		
Sonali Bank Limited	1,500,000,000	1,000,000,000
Rupali Bank Limited	500,000,000	500,000,000
Mercantile Bank Limited	500,000,000	500,000,000
Southeast Bank Limited	500,000,000	-
Standard Bank Limited	500,000,000	-
BRAC Bank Limited	450,000,000	-
Eastern Bank Limited	400,000,000	-
Pubali Bank Limited	300,000,000	-
Uttara Bank Limited	200,000,000	-
Mutual Trust Bank Limited	150,000,000	-
	5,000,000,000	**2,000,000,000**

13 (c)	**Consolidated Subordinated Debt**		
	Jamuna Bank Limited	5,000,000,000	2,000,000,000
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		5,000,000,000	**2,000,000,000**

		Amount in Taka	
		31.12.2017	31.12.2016
14	**Share Capital**		
	Authorized capital		
	The Authorized Share Capital of the Bank amounts to Taka. 10,000,000,000 divided into 1,000,000,000 Ordinary Shares of Taka 10 each.		
	Issued, Subscribed and Fully paid up Capital		
	Taka 6,141,193,860 divided into 614,119,386 Ordinary Shares of Taka 10 each.		
	Paid up Capital	6,141,193,860	6,141,193,860
		-	-
		6,141,193,860	**6,141,193,860**

14.1 Percentage of Shareholdings at the Closing Date

Particulars	Amount in Taka		Percentages (%)	
	31 December'17	31 December'16	31 December'17	31 December'16
Sponsors	3,081,519,370	3,057,652,720	50.18	49.79
Financial Institutions	245,323,790	695,961,350	3.99	11.33
Foreign investors	-	-	-	-
Non-resident Bangladeshi	-	-	-	-
General Public	2,814,350,700	2,387,579,790	45.83	38.88
Total	**6,141,193,860**	**6,141,193,860**	**100.00**	**100.00**

14.2 Shareholding Range on the Basis of Shareholdings at 31 December 2017:

Shareholding range	Number of shareholders	Shares	Percentage (%)
01 to 500	9,034	1,766,226	0.29
501 to 5,000	14,422	26,395,141	4.30
5,001 to 10,000	1,313	9,512,274	1.55
10,001 to 20,000	631	9,120,294	1.49
20,001 to 30,000	223	5,423,548	0.88
30,001 to 40,000	102	3,564,519	0.58
40,001 to 50,000	89	4,108,659	0.67
50,001 to 100,000	127	9,635,124	1.57
100,001 to 1,000,000	193	68,784,975	11.20
1,000,000 and over	95	475,808,626	77.48
Total	**26,229**	**614,119,386**	**100.00**

14.3 Raising of share capital

Given below is the history of raising of share capital of Jamuna Bank Limited:

Accounting year	Declaration	No of share	Value in capital	Cumulative
2001	Opening capital	39,000,000	390,000,000	390,000,000
2003	10% Bonus share	3,900,000	39,000,000	429,000,000
2005	25% Bonus share	21,450,000	214,500,000	643,500,000
2006	Initial Public Offer (IPO)	42,900,000	429,000,000	1,072,500,000
2006	14.29% Bonus share	15,321,420	153,214,200	1,225,714,200
2007	7.14% Bonus share	8,755,100	87,551,000	1,313,265,200
2008	23.50% Bonus share	30,861,730	308,617,300	1,621,882,500
2009	37.50% Bonus share	60,820,590	608,205,900	2,230,088,400
2010	Right Issue	74,336,280	743,362,800	2,973,451,200
2010	22% Bonus share	65,415,926	654,159,260	3,627,610,460
2011	Share issue to Mrs. Ayesha Hussain	2,079,330	20,793,300	3,648,403,760
2011	23% Bonus share	83,913,286	839,132,860	4,487,536,620
2013	15% Bonus share	67,313,049	673,130,490	5,160,667,110
2014	19% Bonus share	98,052,675	980,526,750	6,141,193,860
		614,119,386	**6,141,193,860**	

		Amount in Taka	
		31.12.2017	31.12.2016
14.4	**Capital Adequacy of the Bank**		
	In terms of section 13 (2) of the Bank Companies Act. 1991 (as amended in 2013) and Bangladesh Bank BRPD circular no. 13 dated 21 December, 2014 required capital of the Bank at the close of business on 31 December 2017 was Taka 1,886.35 crore as against available core capital of Taka 1,218.85 crore and supplementary capital of Taka 770.56 crore making a total capital of Taka 1,989.41 crore thereby showing a surplus capital/ equity of Taka 103.06 crore at that date. Details are shown bellow:		
	Core capital (Tier- I)		
	Paid up Capital	6,141,193,860	6,141,193,860
	Share Premium account	-	-
	Statutory Reserve	4,697,568,094	3,998,297,071
	Dividend equalization fund	-	30,705,969
	Retained Earnings	1,355,121,743	1,261,617,320
	Less: Regulatory adjustments (Reciprocal crossholdings)	(5,372,390)	(8,211,440)
	Total: Tier -I capital	**12,188,511,306**	**11,423,602,780**
	Supplementary capital (Tier-II)		
	General provision of unclassified Loan & Advances & off Balance sheet	2,365,580,849	1,875,603,270
	Subordinated bond	5,000,000,000	2,000,000,000
	Revaluation Reserve of Securities & fixed assets after regulatory adjustment	340,025,938	510,038,906
	Tier -II capital	**7,705,606,787**	**4,385,642,176**
	Tier -I & Tier- II capital	**19,894,118,093**	**15,809,244,957**
	Total Risk Weighted Assets (as per BASEL-III guideline)	167,675,451,964	144,657,443,356
	Required Capital	18,863,488,346	15,369,853,357
	Details are shown in Annexure - F		
	Actual Capital Held:		
	Core Capital	12,188,511,306	11,423,602,781
	Supplementary Capital	7,705,606,787	4,385,642,176
		19,894,118,093	**15,809,244,957**
	Capital adequacy ratio % (Required 11.25%/10.63%)	**11.86**	**10.93**
	Actual Capital Held (%):		
	Core capital to Risk Weighted Assets	7.27%	7.90%
	Supplementary capital to Risk Weighted Assets	4.59%	3.03%
15	**Statutory Reserve**		
	Opening balance	3,998,297,071	3,403,376,819
	Add: Addition during the year	699,271,023	594,920,252
		4,697,568,094	**3,998,297,071**
16	**Other Reserves**		
	Investment Revaluation Reserve (HFT) (Note: 16.1)	2,175,989,579	3,353,328,455
	Assets Revaluation Reserve (Note: 16.2)	1,063,497,554	1,063,497,554
		-	-
		3,239,487,133	**4,416,826,009**
16(a)	**Consolidated Other Reserves**		
	Jamuna Bank Limited	3,239,487,133	4,416,826,009
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		3,239,487,133	**4,416,826,009**
16.1	**Investment Revaluation Reserve (HFT)**		
	Opening balance	3,353,328,455	3,891,870,473
	Addition/Adjustment during the year	(1,177,338,876)	(538,542,018)
		2,175,989,579	**3,353,328,455**

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		Amount in Taka	
		31.12.2017	31.12.2016
16.2	**Assets Revaluation Reserve**		
	Opening balance	1,063,497,554	1,063,497,554
	Addition/Adjustment during the year	-	-
		1,063,497,554	**1,063,497,554**

In terms of Bangladesh Accounting Standard (BAS)-16, 'Property, Plant and Equipment', and instruction contained in BRPD circular no. 10 dated 25 November, 2002 issued by Bangladesh Bank, all the immovable properties of the Bank has been revalued by a professionally qualified valuation firm of the country in the year 2010 and also the valuation report certified by our external auditor. Accordingly, revaluation surplus of Taka 106.00 crore has been included in equity.

16.3	**Dividend equalization fund**		
	Opening balance	30,705,969	-
	Addition/(Adjustment) during the year	(30,705,969)	30,705,969
		-	**30,705,969**
16.3.(a)	**Consolidated Dividend equalization fund**		
	Jamuna Bank Limited	-	30,705,969
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		-	**30,705,969**
16(b)	**Minority interest**		
	Jamuna Bank Capital Management Limited		
	Paid up capital	1,000,000,000	1,000,000,000
	Retained earnings	(15,569,917)	(70,181,193)
	Total net assets	**984,430,083**	**929,818,807**
	(i) Minority interest @ .00016%	**1,575**	**1,488**
	Jamuna Bank Securities Limited		
	Paid up capital	400,000,000	400,000,000
	Retained earnings	6,753,035	5,793,701
	Total net assets	**406,753,035**	**405,793,701**
	(ii) Minority interest @ 0.00005%	**203**	**203**
	Total minority interest (i+ii)	**1,778**	**1,691**
17	**Retained earnings**		
	Opening balance	1,261,617,320	1,208,333,975
	Less: Dividend distributed for last year	1,258,944,741	1,197,532,802
	Balance of Retained Earnings	**2,672,579**	**10,801,173**
	Add: Transfer from dividend equalization fund	30,705,969	-
	Add: Addition for current year	1,321,743,194	1,250,816,147
		1,355,121,743	**1,261,617,320**
17(a)	**Consolidated retained earnings**		
	Jamuna Bank Limited	1,355,121,743	1,261,617,320
	Jamuna Bank Capital Management Limited	(15,569,892)	(70,181,081)
	Jamuna Bank Securities Limited	6,753,032	5,793,411
		1,346,304,882	**1,197,229,651**
	Net profit attributable to ordinary shareholder		
	Attributable to:		
	Shareholders of JBL	2,076,584,738	1,793,755,732
	Minority interest:		
	Jamuna Bank Capital Management Limited	183	(134)
	Jamuna Bank Securities Limited	7	7
		2,076,584,929	**1,793,755,604**

		Amount in Taka	
		31.12.2017	31.12.2016
18	**Contingent Liabilities**		
18.1	**Letters of Guarantee**		
	Letters of Guarantee (Local)	17,872,885,200	14,060,254,960
	Letters of Guarantee (Foreign)	69,260,361	22,943,140
		17,942,145,561	**14,083,198,100**
18.2	**Irrevocable Letters of Credit**		
	Letters of Credit	20,500,715,649	14,201,676,615
		20,500,715,649	**14,201,676,615**
18.3	**Bills for Collection**		
	Outward local bills for collection	8,247,267	8,722,963
	Outward foreign bills for collection	-	-
	Foreign DOC bill collection	4,531,038,197	3,137,513,669
	Inward local bills for collection	6,623,512,272	4,798,053,065
	Inward foreign bills for collection	-	-
		11,162,797,737	**7,944,289,697**
18(a)	**Consolidated contingent liabilities**		
	Acceptances & Endorsements		
	Jamuna Bank Limited	23,611,575,773	20,190,652,767
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		23,611,575,773	**20,190,652,767**
	Letters of Guarantee		
	Jamuna Bank Limited	17,942,145,561	14,083,198,100
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		17,942,145,561	**14,083,198,100**
	Irrevocable Letters of Credit		
	Jamuna Bank Limited	20,500,715,649	14,201,676,615
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		20,500,715,649	**14,201,676,615**
	Bills for Collection		
	Jamuna Bank Limited	11,162,797,737	7,944,289,697
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		11,162,797,737	**7,944,289,697**
	Other Contingent Liabilities		
	Jamuna Bank Limited	1,316,198,424	390,533,907
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		1,316,198,424	**390,533,907**
19	**Profit & Loss Account**		
	Income		
	Interest, discount and similar income	11,424,651,068	9,687,217,942
	Commission, custody and brokerage	816,480,629	756,611,689
	Dividend Income	82,247,788	22,605,737
	Gain from investment in securities	2,532,953,672	3,713,267,396
	Exchange gain on foreign bill purchased	984,459,861	633,799,081
	Other Operating Income	570,683,893	444,608,095
		16,411,476,911	**15,258,109,941**

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			Amount in Taka	
			31.12.2017	31.12.2016
	Expenses			
	Interest and similar expenses		7,625,479,385	7,142,300,073
	Administrative expenses		3,609,037,816	3,293,729,819
	Other Operating expenses		636,175,083	470,471,360
	Depreciation on banking assets		205,374,130	172,101,933
			12,076,066,414	**11,078,603,186**
	Profit before tax & provision		**4,335,410,497**	**4,179,506,755**
20	**Interest Income & profit on investment**			
	Interest/profit on loan and advances-Main operation	(Note: 20.1)	10,772,419,142	9,403,228,122
	Interest on loan and advances-Off Shore Banking Unit		259,243,340	176,181,263
	Interest on call loan		52,412,181	17,315,459
	Interest/profit on deposit to other bank / Financial Inst.		289,723,892	67,650,459
	Interest on Foreign Currency account		50,852,513	22,842,638
			11,424,651,068	**9,687,217,942**
20(a)	**Consolidated Interest Income**			
	Jamuna Bank Limited		11,424,651,068	9,687,217,942
	Jamuna Bank Capital Management Limited		53,427,133	33,027,059
	Jamuna Bank Securities Limited		94,366	165,558
			11,478,172,568	**9,720,410,559**
	Less: Inter-company transaction			
	Jamuna Bank Capital Management Limited		6,079,724	11,404,894
	Jamuna Bank Securities Limited		-	-
			11,472,092,844	**9,709,005,665**
20.1	**Interest on Loan & Advances**			
	Interest on agriculture loan		139,942,186	147,146,685
	Interest on Jamuna NGO Shohojogi		332,163	537,782
	Interest on SME		2,020,812,717	1,786,587,166
	Interest on loans (General)		185,085,881	287,798,999
	Interest on demand loan (others)		1,183,261	947,768
	Interest on loan against trust receipt (LTR)		499,692,863	398,960,309
	Interest on packing credit		33,780,438	25,827,497
	Interest on house building loan		6,122,040	8,508,505
	Interest on real estate		95,721,932	72,766,525
	Interest on hire purchase		30,535,488	29,231,063
	Interest on lease finance		199,328,379	202,493,997
	Interest on payment against documents (PAD)		48,459,863	49,434,835
	Interest on cash credit (Hypo)		1,075,385,080	952,137,375
	Interest on cash credit (Pledge)		-	867,169
	Interest on SIFCO		1,056,420	35,036,249
	Interest on secured overdraft Share/FDR		118,780,174	115,660,466
	Interest on secured overdraft (F.O)		64,942,814	74,313,698
	Interest on secured overdraft (work order)		211,574,801	268,274,884
	Interest on secured overdraft (TOD/PO)		80,863	167,748,919
	Interest on secured overdraft (export)		2,165,944	4,063,576
	Interest on secured overdraft (special scheme)		248,159,234	252,404,648
	Interest on secured overdraft (General)		838,877,766	616,743,532
	Interest on house building loan staff		11,406,027	5,725,091
	Interest on salary/any purpose loan		75,981,891	79,749,989
	Interest on term loan		1,677,593,639	1,077,693,148
	Interest on time loan		2,226,354,359	1,650,716,430
	Interest inland bill purchased		23,441,198	44,220,737
	Interest on local document bill purchased		317,538,331	540,337,746
	Interest on foreign document bill purchased (Doc.)		1,901,726	2,261,347
	Interest on EDF		87,255,761	33,743,715

		Amount in Taka	
		31.12.2017	31.12.2016
Interest on Retail Credit		45,155,108	35,306,596
Interest on Export Cash Credit		680,695	1,144,664
Interest on Demand Loan ABP (L/C)		108,445,860	59,696,777
Interest on consumer credit scheme		1,500	10,396
Interest on transport/auto/car loan		16,432,364	14,833,759
Interest on Credit Card		37,284,576	31,930,935
Interest on others		191,669	153,925
		10,451,685,011	**9,075,016,901**
In Islamic Banking branches:			
Profit on Bai-Muazzal (General/Com./others)		196,419,956	201,426,356
MPI Trust Receipt		35,480,484	34,551,489
Profit on Murabaha (Import bill)		1,386,691	329,003
Profit on local document bill purchased (LDBP)		9,085,314	14,473,805
Quards against MTDR/ Others		-	992,209
Profit on PAD/MIB		5,691,735	3,442,750
Profit on SME Finance		15,320,139	15,838,619
Profit on Hire Purchase		57,349,811	57,156,990
		320,734,131	**328,211,221**
		10,772,419,142	**9,403,228,122**

21 Interest/profit on Deposit & Borrowings etc.

Interest/profit paid on deposits	(Note: 21.1)	7,126,012,116	6,846,089,855
Interest paid on call loan		-	41,442,576
Interest/profit paid on borrowing-Main operation	(Note: 21.2)	499,467,269	242,116,607
Interest/profit paid on borrowing-Off Shore Banking Unit		-	12,651,035
		7,625,479,385	**7,142,300,073**

21(a) Consolidated Interest on Deposit & Borrowings etc.

Jamuna Bank Limited	7,625,479,385	7,142,300,073
Jamuna Bank Capital Management Limited	6,079,724	11,404,894
Jamuna Bank Securities Limited	-	-
	7,631,559,109	**7,153,704,967**
Less: Inter-company transaction		
Jamuna Bank Capital Management Limited	6,079,724	11,404,894
Jamuna Bank Securities Limited	-	-
	7,625,479,385	**7,142,300,073**

21.1 Interest on Deposits

Interest on savings deposit	326,114,880	269,991,153
Interest on Short notice deposit	221,728,133	118,251,234
Interest on fixed deposit	2,474,839,239	2,522,532,650
Interest on monthly saving scheme	1,645,654,951	1,526,116,218
Interest on RFCD/ NFCD	31,200	195,674
Interest on Other scheme Deposits	2,243,085,930	2,181,740,535
	6,911,454,332	**6,618,827,463**
Profit on deposits from Islamic branches:		
Profit on Mudaraba savings deposit	6,517,416	6,131,816
Profit on Mudaraba Short notice deposit	10,358,455	11,713,155
Profit on Mudaraba term deposit	81,365,157	110,402,815
Profit on Other scheme Deposits	116,316,756	99,014,607
	214,557,784	**227,262,392**
	7,126,012,116	**6,846,089,855**

		Amount in Taka	
		31.12.2017	31.12.2016
21.2	**Interest/profit paid on borrowing-Main operation**		
	Interest on subordinated bond	483,850,004	230,000,000
	Interest on borrowing under SME	15,617,265	12,116,607
		499,467,269	**242,116,607**
22	**Investment Income**		
	Income from treasury bill	3,363,783	879,833
	Income from Bangladesh Bank bill	-	8,185,810
	Income from treasury bond	1,748,966,434	2,562,989,654
	Income from interest on subordinated debt	19,930,762	20,113,014
	Income from interest on commercial paper	-	-
	Interest received on REPO of Treasury Bills	12,322	287,592
	Dividend Income	82,247,788	22,605,737
	Capital gain on sale of Govt. securities	1,718,276,203	2,747,901,975
	Capital Gain on sale of shares	10,462,979	297,699
		3,583,260,271	**5,363,261,313**
	Less: Capital loss on sale of securities	-	-
	Capital loss on revaluation of securities	968,058,811	1,627,388,179
		968,058,811	1,627,388,179
		2,615,201,460	**3,735,873,134**
22(a)	**Consolidated Investment Income**		
	Jamuna Bank Limited	2,615,201,460	3,735,873,134
	Jamuna Bank Capital Management Limited	43,545,492	10,119,060
	Jamuna Bank Securities Limited	20,041,408	17,131,245
		2,678,788,360	**3,763,123,439**
	Less: Inter-company transaction		
	Jamuna Bank Capital Management Limited (Dividend paid)	59,999,904	-
	Jamuna Bank Securities Limited (Dividend paid)	13,999,993	14,999,993
		2,604,788,463	**3,748,123,446**
23	**Commission, Exchange, Custody & Brokerage Income**		
	Commission (Note: 23.1)	816,480,629	756,611,689
	Exchange Gain from foreign currencies (Note: 23.2)	984,459,861	633,799,081
	Offshore banking unit	-	-
		1,800,940,490	**1,390,410,770**
23(a)	**Consolidated Commission, Exchange, Custody & Brokerage Income**		
	Jamuna Bank Limited	1,800,940,490	1,390,410,770
	Jamuna Bank Capital Management Limited	46,108,404	36,998,931
	Jamuna Bank Securities Limited	-	-
		1,847,048,894	**1,427,409,701**
23.1	**Commission**		
	Commission on LC/Bills	513,409,524	452,742,295
	Commission on Bank Guarantee	162,664,476	151,041,778
	Underwriting Commission	6,846,390	9,012,738
	Commission as Rebate	87,189,164	74,241,788
	Banker to the Issue Commission	3,750	100
	Commission on Other Banking Service	46,367,324	69,572,991
		816,480,629	**756,611,689**

		Amount in Taka	
		31.12.2017	31.12.2016
23.2	**Exchange Gain from foreign currencies**		
	On foreign bill purchased	1,041,416,724	663,887,175
	Less: Exchange Loss	56,956,863	30,088,094
		984,459,861	**633,799,081**
24	**Other Operating Income**		
	Charges on account closing	1,182,303	1,345,219
	Charges on clearing	661,392	546,751
	Interest income on card	19,410,973	8,627,604
	Reimbursement from VISA	9,100,631	7,511,678
	Project examination fee	9,800	45,250
	Cheque book issuance fee	15,379,446	14,405,810
	Supervision charge on lease finance	47,525	120,950
	Service charge	131,311,924	120,211,125
	Postage charges recovery	22,501,548	22,309,771
	SWIFT, Telephone, telex & e-mail recovery	53,083,627	51,794,567
	Incidental charges	71,775	-
	Documentation/ Processing Charge	9,577,499	9,298,898
	Rent on locker	2,663,000	3,682,700
	Sale on lease finance	21,800	-
	Risk fund	335,530	491,350
	Recovery of loan previously written off	94,617,278	28,898,092
	Profit on Sale of Fixed Assets	5,546,317	32,942
	Other receipts	205,161,525	175,285,388
	Offshore Banking unit	-	-
		570,683,893	**444,608,095**
24(a)	**Consolidated Other Operating Income**		
	Jamuna Bank Limited	570,683,893	444,608,095
	Jamuna Bank Capital Management Limited	1,416,370	1,067,399
	Jamuna Bank Securities Limited	1,027,519	1,067,798
		573,127,782	**446,743,292**
25	**Operating Expenses**		
	Administrative Expenses		
	Salary and allowances	2,703,870,717	2,489,719,802
	Rent, taxes, insurance, electricity, etc.	610,714,463	526,923,024
	Legal expenses	7,915,148	5,231,690
	Postage, stamps, telephone, etc.	93,352,921	93,063,667
	Stationery, Printings, Advertisements, etc.	136,872,698	128,149,521
	Directors' fees	8,079,036	8,402,406
	Auditors' fees	690,000	575,000
	Managing Director's salary & fees	15,080,000	12,150,000
	Repairs and maintenance of bank's assets	32,462,833	29,514,708
		3,609,037,816	**3,293,729,819**
	Other Operating Expenses		
	Depreciation	205,374,130	172,101,933
	Other Expenses	636,175,083	470,471,360
		841,549,213	642,573,293
		4,450,587,029	**3,936,303,113**
25(a)	**Consolidated Operating Expenses**		
	Jamuna Bank Limited	4,450,587,029	3,936,303,113
	Jamuna Bank Capital Management Limited	28,157,826	24,783,890
	Jamuna Bank Securities Limited	2,957,545	3,174,577
		4,481,702,400	**3,964,261,580**

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			Amount in Taka	
			31.12.2017	31.12.2016
26	**Salary and Allowances**			
	Basic Salary		983,336,539	870,264,234
	Allowances		969,267,770	834,434,857
	Salary Casual Staff		130,172,508	111,423,070
	Bonus		477,512,977	388,733,707
	Gratuity		136,500,000	280,000,000
	Employees Welfare Fund		1,825,600	1,000,000
	Off Shore Banking Unit		5,255,322	3,863,934
			2,703,870,717	**2,489,719,802**
26(a)	**Consolidated Salary and Allowances**			
	Jamuna Bank Limited		2,703,870,717	2,489,719,802
	Jamuna Bank Capital Management Limited		17,673,590	16,066,043
	Jamuna Bank Securities Limited		1,046,638	1,362,439
			2,722,590,945	**2,507,148,284**
27	**Rent, Taxes, Insurance, Electricity, etc.**			
	Rent		398,057,958	348,887,388
	Rates & taxes		18,691,782	15,083,193
	Insurance expenses	(Note: 27.1)	105,533,531	83,154,026
	Electricity bill		77,522,493	69,293,219
	WASA & Gas Bill		2,901,794	2,401,921
	Generator fuel & others		8,006,906	8,103,277
			610,714,463	**526,923,024**
27.1	**Insurance Expenses**			
	On Cash on transit, Cash in safe & Cash on counter		15,392,189	15,671,694
	On Vehicles		4,227,033	4,754,438
	Deposit insurance premium		69,504,482	55,055,727
	Group insurance		9,387,898	3,268,419
	On others		7,021,929	4,403,748
			105,533,531	**83,154,026**
27(a)	**Consolidated Rent, Taxes, Insurance and Electricity, etc.**			
	Jamuna Bank Limited		610,714,463	526,923,024
	Jamuna Bank Capital Management Limited		3,784,157	3,685,607
	Jamuna Bank Securities Limited		19,218	31,239
			614,517,838	**530,639,870**
28	**Postage, Stamps, Telephone bill etc.**			
	Postage Charges		18,599,720	17,878,334
	Online/ VSAT Charges		45,345,578	47,816,613
	SWIFT Charges		10,420,740	8,602,765
	Reuter Charges		1,863,501	1,756,032
	Fax, Telex & Internet charges		3,326	932,502
	Telephone bill		17,072,111	16,045,506
	Telephone bill of Off Shore Banking Unit		47,945	31,916
			93,352,921	**93,063,667**
28(a)	**Consolidated Postage, Stamps, Telecommunication etc.**			
	Jamuna Bank Limited		93,352,921	93,063,667
	Jamuna Bank Capital Management Limited		264,605	260,307
	Jamuna Bank Securities Limited		104,410	116,500
			93,721,936	**93,440,474**

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		Amount in Taka	
		31.12.2017	31.12.2016
29	**Stationery, Printing and Advertisements, etc.**		
	Office stationery	18,842,871	21,313,919
	Printing stationery	22,240,779	15,378,555
	Security stationery	12,663,648	8,598,180
	Computer paper	500,698	811,605
	Computer printer tonner & cartidge	6,427,523	9,462,536
	Servicing of IT equipments	3,049,140	8,967,546
	Software maintenance	16,903,113	14,332,398
	Publicity and advertisement	56,152,566	49,224,196
	Off Shore Banking Unit	92,359	60,587
		136,872,698	**128,149,521**
29(a)	**Consolidated Stationery, Printing and Advertisements, etc.**		
	Jamuna Bank Limited	136,872,698	128,149,521
	Jamuna Bank Capital Management Limited	201,927	213,090
	Jamuna Bank Securities Limited	11,099	9,581
		137,085,724	**128,372,192**
30	**Managing Director's Salary and fees**		
	Basic Salary	7,800,000	6,000,000
	Allowances	4,850,000	4,250,000
	Bonus	2,430,000	1,900,000
		15,080,000	**12,150,000**
30(a)	**Consolidated Managing Director's Salary and fees**		
	Jamuna Bank Limited	15,080,000	12,150,000
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		15,080,000	**12,150,000**
31	**Directors' Fees**		
	Directors fees	3,840,000	4,024,000
	Meeting expenses	4,239,036	4,378,406
		8,079,036	**8,402,406**
	Each Director is paid Tk. 8,000/- per meeting per attendance.		
31(a)	**Consolidated Directors' Fees**		
	Jamuna Bank Limited	8,079,036	8,402,406
	Jamuna Bank Capital Management Limited	128,800	111,200
	Jamuna Bank Securities Limited	165,600	174,800
		8,373,436	**8,688,406**
32	**Auditors' Fees**		
	Auditors' fees	**690,000**	**575,000**
32(a)	**Consolidated Auditors' Fees**		
	Jamuna Bank Limited	690,000	575,000
	Jamuna Bank Capital Management Limited	69,000	34,500
	Jamuna Bank Securities Limited	23,000	23,000
		782,000	**632,500**
33	**Depreciation and repairs of bank's assets**		
	Repair, renovation & maintenance including Off Shore Banking Unit	32,462,833	29,514,708
	Depreciation including Off Shore Banking Unit	205,374,130	172,101,933
		237,836,964	**201,616,641**

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		Amount in Taka	
		31.12.2017	31.12.2016
33(a)	**Consolidated Depreciation/amortization and repairs of bank's assets**		
	Jamuna Bank Limited	237,836,964	201,616,641
	Jamuna Bank Capital Management Limited	795,366	789,687
	Jamuna Bank Securities Limited	352,735	352,408
		238,985,065	**202,758,736**
34	**Other Expenses**		
	Bank charges	7,219,105	6,291,786
	Security services	175,054,732	138,012,738
	Other professional charges	21,938,454	7,162,015
	Entertainment	48,553,538	39,183,724
	Car expenses	91,313,388	76,327,904
	Books, newspaper & magazine	1,788,540	1,665,521
	Subscription & Donation	146,937,230	100,038,858
	Traveling expenses (TA/DA)	40,611,487	19,144,997
	Conveyance, labor charges	15,963,103	14,017,495
	Business development expenses	26,900,390	17,057,977
	Training expenses	6,634,513	5,573,241
	Liveries and uniform	2,002,115	1,618,027
	Utility	7,581,675	7,152,372
	Drinking Water	2,532,904	2,301,139
	Annual General Meeting (AGM)	669,054	1,249,005
	CDBL/Stock Exchanges charge	1,444,795	248,536
	VISA charges	6,043,218	5,545,844
	Sanitation services	4,461,049	2,523,466
	Photograph & photocopy	601,012	629,550
	Cash carrying / remit. charge	12,077,059	10,924,036
	Sundry expenses	15,769,578	13,733,058
	Off Shore Banking Unit	78,146	70,072
		636,175,083	**470,471,360**
34(a)	**Consolidated Other Expenses**		
	Jamuna Bank Limited	636,175,083	470,471,360
	Jamuna Bank Capital Management Limited	5,060,382	3,554,457
	Jamuna Bank Securities Limited	1,229,100	1,098,860
		642,464,565	**475,124,677**
35	**Provision for Loans & Advances**		
	Unclassified loans, advances and others	364,168,406	499,611,954
	Classified loans & advances	327,003,684	618,204,992
		691,172,090	**1,117,816,946**
35(a)	**Consolidated Provision for Loans, Advances and Lease**		
	Jamuna Bank Limited	691,172,090	1,117,816,946
	Jamuna Bank Capital Management Limited	8,701,859	119,115,402
	Jamuna Bank Securities Limited	-	-
		699,873,949	**1,236,932,348**

36 Provision for off Balance Sheet Exposures

A provision of Taka 693,900,417 has been maintainig on cummulative Off Balance Sheet exposure (Acceptance & Endorsement, Letter of Credit & Letter of Guarantee) of which Taka 125,797,147 we provided in the year 2017.

36(a)	**Consolidated Provision for off Balance Sheet Exposures**		
	Jamuna Bank Limited	125,797,147	101,775,000
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		125,797,147	**101,775,000**

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		Amount in Taka	
		31.12.2017	31.12.2016
37	**Provision for Diminution in Value of Investments**		
	Provision to be maintained for the year (Note-7.2.2)	38,853,034	77,554,959
	Provision has already been maintained last year	77,554,959	104,713,168
		(38,701,925)	**(27,158,209)**
37(a)	**Consolidated Provision for Diminution in Value of Investments**		
	Jamuna Bank Limited	(38,701,925)	(27,158,209)
	Jamuna Bank Capital Management Limited	(43,334,615)	(4,523,318)
	Jamuna Bank Securities Limited	(1,853,697)	(3,676,177)
		(83,890,237)	**(35,357,704)**
38	**Contribution to Jamuna Bank Foundation**		
	* Contribution @3% pre-tax profit	104,890,653	89,238,038
		-	-
		104,890,653	**89,238,038**

*The Board of Directors of Jamuna Bank Limited in its 284th meeting held on 13-04-2016 approved for contribution to the fund of the Jamuna Bank foundation at the rate of not less than 3.00% of Pre-Tax profit of the Bank to broaden the CSR activities of the Bank's Foundation with effect from the year 2016.

38(a)	**Consolidated Contribution to Jamuna Bank Foundation**		
	Jamuna Bank Limited	104,890,653	89,238,038
	Jamuna Bank Capital Management Limited	-	-
	Jamuna Bank Securities Limited	-	-
		104,890,653	**89,238,038**
39	**Earning per Share**		
	Net profit after tax (Numerator)	2,021,014,217	1,876,362,695
	No. of ordinary shares outstanding (Denominator)	614,119,386	614,119,386
		3.29	**3.06**

Earnings per share has been calculated in accordance with BAS-33 :"Earnings Per Share".

39(a)	**Consolidated Earning per Share**		
	Net profit after tax (Numerator)	2,076,584,738	1,793,755,732
	No. of ordinary shares outstanding (Denominator)	614,119,386	614,119,386
		3.38	**2.92**
40	**Receipts from Other Operating Activities**		
	Charges on account closing	1,182,303	1,345,219
	Charges on clearing	661,392	546,751
	Interest income on card	19,410,973	8,627,604
	Reimbursement from VISA	9,100,631	7,511,678
	Project examination fee	9,800	45,250
	Cheque book issuance fee	15,379,446	14,405,810
	Supervision charge on lease finance	47,525	120,950
	Service charge	131,311,924	120,211,125
	Postage charges recovery	22,501,548	22,309,771
	SWIFT, Telephone, telex & e-mail recovery	53,083,627	51,794,567
	Incidental charges	71,775	-
	Documentation/ Processing Charge	9,577,499	9,298,898
	Rent on locker	2,663,000	3,682,700
	Sale on lease finance	21,800	-
	Risk fund	335,530	491,350
	Recovery of loan previously written off	94,617,278	28,898,092
	Profit on Sale of Fixed Assets	5,546,317	32,942
	Other receipts	205,161,525	175,285,388
	Offshore Banking Unit	-	-
		570,683,893	**444,608,095**

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		Amount in Taka	
		31.12.2017	31.12.2016
41	**Payment to Other Operating Activities**		
	Rent, taxes, insurance.	522,283,270	447,124,607
	Legal expenses	7,915,148	5,231,690
	Auditors' fees	690,000	575,000
	Directors' fees	8,079,036	8,402,406
	Bank charges	7,219,105	6,291,786
	Security & cleaning services	175,054,732	138,012,738
	Other professional charges	21,938,454	7,162,015
	Entertainment	48,553,538	39,183,724
	Car expenses	91,313,388	76,327,904
	Books, newspaper & magazine	1,788,540	1,665,521
	Subscription & Donation	146,937,230	100,038,858
	Traveling expenses	40,611,487	19,144,997
	Conveyance, labor charges	15,963,103	14,017,495
	Repair Renovation & Maintenance	32,462,833	29,514,708
	Business development expenses	26,900,390	17,057,977
	Training expenses	6,634,513	5,573,241
	Liveries and uniform	2,002,115	1,618,027
	Annual Gen. Meeting Expenses	669,054	1,249,005
	CDBL/ Stock Exch. Charge	1,444,795	248,536
	Utility	7,581,675	7,152,372
	Sanitation & cleaning	4,461,049	2,523,466
	Photograph & photocopy	601,012	629,550
	Cash carrying / remit. charge	12,077,059	10,924,036
	Drinking Water Bill	2,532,904	2,301,139
	Sundry expenses	15,769,578	13,733,058
	Offshore Banking Unit	78,146	70,072
	Contribution to JBL Foundation	104,890,653	89,238,038
		1,306,452,806	**1,045,011,965**
42	**Other Current Liabilities**		
	Adjusting account credit	(65,434,127)	(23,462,189)
	Accrued profit on investment	2,237,962	(22,197,571)
	Interest suspense account	(128,680,847)	191,865,820
	Provision for incentive bonus	57,377,362	21,401,183
	Provision for gratuity	-	(2,000,000)
	Contribution to JBL Foundation	(89,238,038)	(43,736,099)
	Branch Adjustment	(13,239,936)	(380,957,248)
	Other liabilities -Off shore banking Unit	42,163,481	3,046,039
	Loans & advances written off	(135,395,262)	(560,008,765)
	Provision for other assets	-	(181,485)
	Assets revaluation reserve	(1,177,338,876)	(538,542,018)
		(1,507,548,281)	**(1,354,772,332)**
43	**No. of Branches (Including SME/Krishi centres)**	122	111
	During the year 2017, 11 (eleven) new branches were opened at the end of the year.		
44	**No. of Meetings:**		
	Board meetings	23	21
	Executive committee meetings	25	37
	Audit committee meetings	11	12
	Risk management committee meetings	4	4
	Shariah supervisory committee meetings	3	3

45 Shareholding Pattern

Breakup of shareholding pattern as per clause 1.5 (xxi) of Securities and Exchange Commission notification no No.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under Section 2CC of the Securities and Exchange Ordinance, 1969, is as follows:

Sl. No.	Name of the Company	% of Shareholding
1.	Jamuna Bank Capital Management Limited	99.99984%
2.	Jamuna Bank Securities Limited	99.99995%

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46 Related Party Disclosures

i) Names of the Directors together with a list of entities in which they have Interest: Note- 46.3

ii) Significant contracts where Bank is a party and wherein Directors have interest during the year 2017: Nil

iii) Shares issued to Directors and Executives without consideration or exercisable at a discount: Nil

iv) Related party transactions

Name of Directors	Relationship	Nature of Loan	Amount	Status
1. Al-Haj Nur Mohammed	Director	Credit Card	BDT 8,625	Regular
2. Al-Haj Nur Mohammed	Director	Credit Card	USD 154	Regular
3. Golam Dastagir Gazi, BIR PROTIK	Director	Credit Card	USD 983	Regular
4. Gazi Golam Murtoza	Director	Credit Card	USD 710	Regular
5. Md. Mahmudul Hoque	Director	Credit Card	USD 22,076	Regular
6. Md. Mahmudul Hoque	Director	Credit Card	BDT 69,034	Regular
7. Sirajul Islam Varosha	Director	Credit Card	BDT 401,360	Regular
8. Sirajul Islam Varosha	Director	Credit Card	USD 15,195	Regular
9. Kanutosh Majumder			USD 190	Regular
10. Al-Haj Md. Rezaul Karim Ansari	Director	Term Loan	BDT 254,994,203	Regular
11. Md. Mahmudul Hoque				
12. Al-Haj Nur Mohammed				
13. Abul Khayer Mohammad Shakhawat				

v) Disclosure of transaction regarding Directors and their related concerns: Nil

vi) Business other than banking business with any relation concern to the Directors as per Section 18(2) of the Bank Companies Act, 1991.

Service receiving companies where the Directors interest subsisted during the year:

Name of party	Relationship	Nature of transaction	Amount
Samoy Media Ltd.	Director	Advertisement (Electronic media)	8,165,000
Gazi satellite Television Ltd.	Director	Advertisement (Electronic media)	13,800,000
Protidiner Sangbad	Director	Newspaper advertisement	7,140,000
Gazi Communications	Director	VSAT/ network connectivity	13,820,291

vii) Investment in the Securities of Directors and their related concern: Nil

46.1 Business with subsidiary

For the year 2017					
Organization	Nature of Transactions	Opening Balance	Addition	Adjustment	Closing Balance
Jamuna Bank Capital Management Ltd.					
	Short Notice Deposit	51,987,341	5,936,432,532	5,969,078,751	19,341,122
	Secured Overdraft	118,434,625	1,338,298,200	1,061,791,676	394,941,149
Jamuna Bank Securities Ltd.	Short Notice Deposit	3,905,977	238,867,699	234,129,382	8,644,294

46.2 Name of the Directors and their interest in bank

Sl.	Name of the Directors	Status	December 2017 (%)	December 2016 (%)
1	Mr. Md. Ismail Hossain Siraji	Chairman	2.00%	2.55%
2	Engr. A.K.M. Mosharraf Hussain	Director	2.00%	2.00%
3	Engr. Md. Atiqur Rahman	Director	3.86%	3.86%
4	Mr. Golam Dastagir Gazi, Bir Protik	Director	2.00%	2.00%
5	Mr. Fazlur Rahman	Director	2.00%	2.00%
6	Al-Haj Nur Mohammed	Director	2.96%	2.96%
7	Mr. Md. Tazul Islam	Director	2.26%	2.26%
8	Mr. Md. Belal Hossain	Director	2.00%	2.00%
9	Mr. Md. Mahmudul Hoque	Director	2.00%	2.00%
10	Mr. Shaheen Mahmud	Director	4.74%	4.74%
11	Mr. Gazi Golam Murtoza	Director	2.55%	2.55%
12	Mr. Robin Razon Sakhawat	Director	2.00%	0.00%
13	Mr. Redwan-Ul Karim Ansari	Director	2.09%	0.00%
14	Mr. Md. Sirajul Islam Varosha	Director	2.00%	2.00%
15	Mr. Kanutosh Majumder	Director	2.01%	2.01%
16	Ms. Tasmin Mahmud	Director	5.03%	5.03%
17	Mr. Md. Hasan	Director	5.00%	5.00%
18	Mr. Narayan Chandra Saha	Independent Director	0.00%	0.00%
19	Mr. Chowdhury Mohammad Mohsin	Independent Director	0.00%	0.00%
20	Mr. Md. Rafiqul Islam	Independent Director	0.00%	0.00%
21	Mr. Shafiqul Alam	Managing Director	-	-

46.3 Name of the directors and their interest in different entities.

Sl No.	Name	Designation		Entities where they have interest	Position with the entities /companies
1.	Mr. Md. Ismail Hossain Siraji	Chairman	1.	Reliance Tannery Ltd.	Director
			2.	Shahjahan Spinning Mills Ltd.	Director
			3.	RTL Footwear Ltd.	Director
			4.	Aimon Knitwear Ltd.	Chairman
			5.	Assarunnesa Memorial Hospital	Proprietor
			6.	Haji Yunus Mia Diagnostic Center	Proprietor
			7.	Reliance Footwear	Proprietor
			8.	Shahjahan Dairy Farm	Proprietor
2.	Engr. A.K.M. Mosharraf Hussain	Director	1.	The Civil Engineers Limited	Chairman
			2.	Tulagaon Fashions Limited	Chairman
			3.	Standard Fashions Limited	Chairman
			4.	Amann Bangladesh Limited	Chairman
			5.	Amex Limited	Managing Director
			6.	Amotex Limited	Managing Director
			7.	Adhunik Poshak Shilpa Limited	Managing Director
			8.	Crazy Fashions Limited	Managing Director
			9.	International Trading Services Limited	Managing Director
			10.	Kazipur Fashions Limited	Managing Director
			11.	Matexport (Bangladesh) Limited	Managing Director
			12.	Peak Fashions Limited	Managing Director
			13.	Standard Stitches Limited	Managing Director
			14.	Standard Group Limited	Managing Director
			15.	Shams Styling Wears Limited	Managing Director
			16.	Sterling Designs Limited	Managing Director
			17.	Tip Top Fashions Limited	Managing Director
			18.	Transworld Sweaters Limited	Managing Director
			19.	Wear Mag Limited	Managing Director
			20.	Your Fashion Sweater Limited	Managing Director
			21.	Concorde Knitting & Dyeing Industries Ltd.	Managing Director
			22.	United Financial Trading Company Ltd.	Director
			23.	Inno Chemicals Limited	Director
			24.	Standard Insurance Limited	Shareholder

Sl No.	Name	Designation	Entities where they have interest		Position with the entities /companies
3.	Engr. Md. Atiqur Rahman	Director	1.	Amex Limited	Chairman
			2.	Amotex Limited	Chairman
			3.	Adhunik Poshak Shilpa Limited	Chairman
			4.	Crazy Fashions Limited	Chairman
			5.	International Trading Services Limited	Chairman
			6.	Kazipur Fashions Limited	Chairman
			7.	Matexport (Bangladesh) Limited	Chairman
			8.	Peak Fashions Limited	Chairman
			9.	Standard Stitches Limited	Chairman
			10.	Standard Group Limited	Chairman
			11.	Shams Styling Wears Limited	Chairman
			12.	Sterling Designs Limited	Chairman
			13.	Tip Top Fashions Limited	Chairman
			14.	Transworld Sweaters Limited	Chairman
			15.	Wear Mag Limited	Chairman
			16.	Your Fashions Sweater Limited	Chairman
			17.	Concorde Knitting & Dyeing Industries Ltd.	Chairman
			18.	Inno Chemicals Limited	Chairman
			19.	Standard Fashions Limited	Managing Director
			20.	The Civil Engineers Limited	Managing Director
			21.	United Financial Trading Company Ltd.	Director
			22.	Amann Bangladesh Limited	Director
			23.	Standard Insurance Limited	Shareholder
4.	Mr. Golam Dastagir Gazi, Bir Protik	Director	1.	Gazi Networks Ltd.	Chairman
			2.	Gazi Renewable Energy Co. Ltd.	Chairman
			3.	Gazi Infrastructure Development Co. Ltd.	Chairman
			4.	Gazi Satellite Television Ltd.	Managing Director
			5.	Gazi Tyres	Proprietor
			6.	Gazi Tyres-2	Proprietor
			7.	Gazi Tanks	Proprietor
			8.	Gazi Tanks Unit-2	Proprietor
			9.	Gazi Tanks Unit-3	Proprietor
			10.	Gazi Tanks Unit-4	Proprietor
			11.	Gazi International	Proprietor
			12.	Gazi Sinks	Proprietor
			13.	Gazi Auto Tyres	Proprietor
5.	Mr. Fazlur Rahman	Director	1.	City Vegetable Oil Mills Ltd.	Chairman and MD
			2.	Hasan Flour Mills Ltd.	Chairman and MD
			3.	City Dal Mills Ltd.	Chairman and MD
			4.	City Poultry and Fish Feeds Ltd.	Chairman and MD
			5.	C S I Power and Energy Ltd.	Chairman and MD
			6.	City Sugar Industries Ltd.	Chairman and MD
			7.	Rahman Synthetics Ltd.	Chairman and MD
			8.	Shampa Flour Mills Ltd.	Chairman and MD
			9.	City Feed Products Ltd.	Chairman and MD
			10.	Hamida Plastic Containers Limited	Chairman and MD
			11.	City Navigation Limited	Chairman and MD
			12.	Somay Media Ltd.	Chairman and MD
			13.	City PET Industries Ltd.	Chairman and MD
			14.	Hasan Containers Ltd.	Chairman and MD
			15.	Hasan Printing & Packaging Ind. Ltd.	Chairman and MD
			16.	Van Ommeran Tank Terminal (BD) Ltd.	Chairman and MD
			17.	City Feed Products Ltd.	Chairman and MD
			18.	Farzana Oil Refineries Ltd.	Chairman and MD
			19.	Hamida Plastic Containers Ltd.	Chairman and MD
			20.	New Sagurnal Tea Co. Ltd.	Chairman and MD
			21.	City Auto Rice & Dal Mills Ltd.	Chairman and MD
			22.	Asgor Ali Hospital Ltd.	Chairman and MD

Sl No.	Name	Designation		Entities where they have interest	Position with the entities /companies
6.	Al-Haj Nur Mohammed	Director	1.	Munshigonj Chamber of Commerce & Industry	President
7.	Mr. Md. Tazul Islam	Director	1.	Fabian Industries Limited	Managing Director
			2.	Fabian Thread Limited	Managing Director
			3.	Fabitax Industries Limited	Managing Director
			4.	Fabian Multiplex Ind. Limited	Managing Director
			5.	Fabian Zip-Fastener Ind. Limited	Managing Director
			6.	Famrose Apparels Ltd	Managing Director
			7.	M/s Fouzi & Company	Proprietor
8.	Mr. Robin Razon Sakhawat	Director	1.	Robintex (Bangladesh) Ltd.	Director
			2.	Complex (Bangladesh) Ltd.	Managing Director
			3.	Robin Knitwear Limited	Director
9.	Mr. Redwan-ul Karim Ansari	Director	1.	Panacea Systems Ltd.	CEO
10.	Mr. Md. Belal Hossain	Director	1.	Belcon Company (Pvt.) Ltd.	Managing Director
			2.	Nadia Food & Agro Industry (Pvt.) Ltd.	Managing Director
			3.	B.H. Spcialised Cold Storage (Pvt.) Ltd.	Managing Director
			4.	B. H. Hitech Food Ind. (Pvt.) Ltd.	Managing Director
			5.	M/s. Belal Hossain	Proprietor
			6.	Bandhu Rice Mill	Proprietor
			7.	New National Auto Rice Mill	Proprietor
11.	Mr. Md. Mahmudul Hoque	Director	1.	Anlima Yarn Dyeing Ltd.	Managing Director
			2.	Anlima Textile Limited	Managing Director
			3.	Allied Enterprise (Pvt.) Limited	Managing Director
			4.	Anlima Buildtech Limited	Managing Director
			5.	Anlima Petroleum Limited	Managing Director
			6.	Anlima Energy Limited	Chairman
			7.	Precision Energy Limited	Chairman
			8.	Mirzapur Green City	Shareholder
			9.	International Holdings Limited	Shareholder
12.	Mr. Shaheen Mahmud	Director	1.	Cotton Dyeing & Finishing Mills Ltd.	Chairman
			2.	Pacific Cotton Ltd.	Chairman
			3.	Cotton Line (BD) Ltd.	Chairman
			4.	Cotton N Cotton Garments Ind. Ltd.	Chairman
			5.	Simran Velley Ltd.	Chairman
			6.	BG Tel Ltd.	Chairman
			7.	Big Star Ltd.	Chairman
13.	Mr. Md. Sirajul Islam Varosha	Director	1.	S V Food & Chemical Ind. Ltd.	Chairman
			2.	Karim Impex Limited	Chairman
			3.	Amazon Tex Knit Fashion Limited	Chairman
			4.	R.K. Industries Ltd.	Managing Director
			5.	R. K. Metal Industries	Managing Director
			6.	S.V. Tobacco Company	Proprietor
			7.	Siam Enterprise	Proprietor
			8.	Islam Enterprise	Proprietor
			9.	S.H Trading Co.	Proprietor
			10.	Wari Golden Hospital & Diagnostic Complex Ltd.	Director
			11.	Siraj Varosha Jute Mills Ltd.	Chairman
			12.	Siraj Varosha & Jamuna Biri Factory	Proprietor
14.	Mr. Kanutosh Majumder	Director	1.	Cross World Telecom Ltd.	Chairman
			2.	New Generation Construction Co. Ltd.	Director
			3.	BKS Apparels Ltd.	Chairman

Sl No.	Name	Designation	Entities where they have interest		Position with the entities /companies
15.	Mr. Gazi Golam Murtoza	Chairman	1.	Gazi Networks Ltd.	Managing Director
			2.	Gazi Renewable Energy Co. Ltd.	Managing Director
			3.	Gazi Infrastructure Development Company Ltd.	Managing Director
			4.	Gazi Satellite Television Ltd.	Director
			5.	Gazi Pipes	Proprietor
			6.	Gazi Foundry	Proprietor
			7.	Gazi Communication	Proprietor
			8.	Gazi Door	Proprietor
16.	Mrs. Tasmin Mahmud	Director	1.	Cotton Dying & Finishing Mills Ltd.	Director
			2.	Pacific Cotton Ltd.	Director
			3.	Cotton Line (BD) Ltd.	Director
			4.	Cotton N Cotton Garments Ind. Ltd.	Director
			5.	Simran Velley Ltd.	Director
			6.	BG Tel Ltd.	Director
			7.	Big Star Ltd.	Managing Director
			8.	Best Life Insurance Ltd.	Shareholder
17.	Mr. Md. Hasan	Director	1.	City Vegetable Oil Mills Ltd.	Director
			2.	Hasan Flour Mills Ltd.	Director
			3.	City Dal Mills Ltd.	Director
			4.	City Poultry and Fish Feeds Ltd.	Director
			5.	Farzana Oil Refineries Ltd.	Director
			6.	Rahman Synthetics Ltd.	Director
			7.	Shampa Flour Mills Ltd.	Director
			8.	City Feed Products Ltd.	Director
			9.	Hamida Plactic Containers Limited	Director
			10.	City Navigation Limited	Director
			11.	Asgor Ali Hospital Ltd.	Director
			12.	Hasan Containers Ltd.	Director
			13.	13. Hasan Printing & Packaging Ind. Ltd.	Director
			14	Safe Shipping Lines Ltd.	Director
			15.	M.A. Kalam & Co. Ltd	Director
			16.	City Auto Rice & Dal Mills Ltd.	Director
			17.	17. Van Ommeran Tank Terminal (BD) Ltd.	Director
			18.	New Sagurnal Tea Co. Ltd.	Director
			19.	Somoy Media Limited	Director
18.	Mr. Narayan Chandra Saha	Independent Director		-	-
19.	Mr. Chowdhury Mohammad Mohsin	Independent Director	1.	Engineer Chowdhury Mohammad Mohsin Foundation for Human Resources Development (ECMMFHRD), Chittagong	Settlor, Founder Trustee & Treasurer
			2.	Lion Muklesur Rahman Foundation, Chittagong.	Vice Chairman
			3.	Shamsul-Naz Welfare Trust, Chittagong	Founder Trustee & Settlor
20.	Mr. Md. Rafiqul Islam	Independent Director		-	Founder Trustee & Settlor

47 Audit Committee

a) Particulars of Audit Committee

Audit Committee was constituted/reconstituted by the Board of the Directors of the Bank in the light of Bangladesh Bank Guideline(s) as well as Notification(s) time to time issued by the Bangladesh Securities and Exchange Commission (BSEC). The Board of Directors reconstituted the Audit Committee consisting of following members of the Board of Directors of the Bank :

Members of the Audit Committee of the Board of Directors as on 31-12-2017 :

Sl. No	Name	Relationship with the Bank	Position	Education qualification
1.	Mr. Md. Rafiqul Islam	Independent Director	Chairman	B.A. (Hon's). M.A. (Economics)
2.	Mr. Md. Belal Hossain	Director	Member	H.S.C
3.	Mr. Md. Hasan	Director	Member	BBA from Australia
4.	Mr. Redwan-ul Karim Ansari	Director	Member	Barrister -at- law
5.	Mr. Narayan Chandra Saha	Independent Director	Member	M. Com (Accounting)

b) During the year ended 31 December 2017 , 11 (eleven) meetings of the Audit Committee were held.

c) Steps have been taken for implementation of an effective internal control procedure of the Bank:

The Committee reviewed the reports of the Internal Control and Compliance Division in respect of the operation of different Branches and Divisions of Head Office of the Bank, assessed risks associated with credit, trade finance & operations, sketched the strategies to mitigate those risks and placed reports before the Board of Directors at intervals so as to ensure compliance and mitigate risks in different arena of banking operations. The Audit Committee also evolved the policy outlines for establishing corporate governance through the Board of Directors. In accomplishing the responsibilities the Audit Committee adheres to the guidelines contained in BRPD Circular No 12 dated 23 December 2002 of Bangladesh Bank.

48 Shariah Supervisory Committee

The Board constituted Shariah Supervisory Committee of Jamuna Bank Ltd. with the following members:

Sl #	Name	Status with the committee	Educational Qualification	Status with the Bank
1	Alhajj Mawlana Md. Sadequl Islam	Chairman	Kamil, B.A (Hon's), M.A.	-
2	Mr. M. Azizul Haque	Member	M.A. in Economics	-
3	Prof. Mowlana Md. Salahuddin	Member	Post Graduate (Islamic Studies)	-
4	Mawlana Abdur Razzak	Member	Kamil Hadith, Tafsir, Arabic Literature, Fiquah	-
5	Hafez Mawlana Mufti Ruhul Amin	Member	Post Graduate (Arabic)	-
6	Hafez Mawlana Prof. Dr. Shahidul Islam Barakati	Member	M.A. Mphil	-
7	Dr. Ahmadullah Trishali	Member	Phd	
8	Mr. Shafiqul Alam	Member	M.S.S	Managing Director

During the year 2017, (3) three meetings of the Shariah Supervisory Committee were held.

During the year 2017, the following issues were discussed in the meetings:

* Discussion about Islamic Banking operations;
* Provisional & Actual profit rate for islamic banking branches
* Rules & Method of Investment for Islamic Banking Branches.
* Discussion about various Financial Statements of Islamic Banking branches;
* Guidelines given as to treatment of profit on overdue investments through Compensation Account.

49 Information about Segment Reporting

The bank operates under the following business segments:

Particulars	Conventional	Islamic	Total
Total Operating Income	8,598,889,633	187,107,894	8,785,997,526
Allocated Expenses	4,388,413,273	62,173,756	4,450,587,029
Operating Profit (Before Tax & Provision)	4,210,476,359	124,934,138	4,335,410,497
Total Provision (Loans/Advances & Others)	943,946,036	-	943,946,036
Profit Before Tax	3,496,355,115	-	3,496,355,115
Provision for Income Tax	1,370,450,244	-	1,370,450,244
Net Profit after taxation	2,021,014,217	-	2,021,014,217
Segment Assets	193,352,896,739	3,705,641,326	197,058,538,065
Segment Liabilities	177,919,525,909	3,705,641,326	181,625,167,236

The bank operates under the following geographical segments:

Particulars	Bangladesh	Off Shore Banking Unit	Total
Total Operating Income	8,699,089,330	86,908,196	8,785,997,526
Allocated Expenses	4,444,916,701	5,670,328	4,450,587,029
Operating Profit (Before Tax & Provision)	4,254,172,630	81,237,868	4,335,410,497
Total Provision (Loans/Advances & Others)	943,946,036	-	943,946,036
Profit Before Tax	3,496,355,115	-	3,496,355,115
Provision for Income Tax	1,370,450,244	-	1,370,450,244
Net Profit after taxation	2,021,014,217	-	2,021,014,217
Segment Assets	191,914,637,591	5,143,900,474	197,058,538,065
Segment Liabilities	176,481,266,761	5,143,900,474	181,625,167,236

50 Highlights on the overall activities of the bank

Highlights on the overall activities of the bank have been furnished in annexure-E.

51. Workers Participation Fund and Welfare Fund

SRO-336-AIN/2010 dated 5-10-2010 issued by the Ministry of Labour and Employment and published in Bangladesh gazatte on 07-10-2010 declaring the status of business of certain institutions and companies (like mobile operating companies, mobile network service providing company, all Govt. and Non-Govt, money lending companies, all insurance companies etc.) as "Industrial Undertakings" for the purpose of Chapter-xv of the Bangladesh Labor Act, 2006 which deals with the workers participation in company's profit by way of Workers Participation Fund and Welfare Fund (WPFWF). The Bangladesh Labor Act, 2006 requires the "Industrial Undertakings" to maintain provision for workers profit participation fund @5% on net profit. However, we have obtained legal opinion from Legal advisor in this regard where it has been stated that Jamuna Bank Limited does not fall under this category. Therefore, no provision in this regard has been made in the financial statements during the year under audit.

Managing Director **Director** **Director** **Chairman**

Dated: Dhaka
26 April 2018

BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS: OUTSIDE BANGLADESH (NOSTRO ACCOUNTS)

Annexure- A

SL NO.	Name of The Foreign Bank	Currency Name	As on 31 December 2017			As on 31 December 2016		
			Amount in Foreign Currency	Conversion Rate	Amount in BDT	Amount in Foreign Currency	Conversion Rate	Amount in BDT
1	AB Bank Ltd., Mumbai, India	ACUD	126,540.90	82.6750	10,461,769	559,488.27	78.8750	44,129,637
2	Axis Bank Ltd., Mumbai, India	ACUD	(89,834.14)	82.6750	(7,427,038)	403,590.67	78.8750	31,833,214
3	Bank Al Bilad, Riyadh, K.S.A	SAR	22,675.00	22.1022	501,167	23,225.00	21.0785	489,549
4	Bank of Bhutan, Bhutan	ACUD	331.55	82.6750	27,411	179,621.55	78.8750	14,167,650
5	Commerzbank AG, Germany	EUR	175,601.49	98.7417	17,339,181	103,862.90	87.0985	9,046,303
6	Emirates NBD Bank	AED	1,481,920.00	22.5653	33,440,043	25,100.00	21.5313	540,437
7	Habib American Bank, NY,USA	USD	1,611,992.70	82.6750	133,271,496	1,408,425.30	78.8750	111,089,546
8	Habib Bank AG,Zurich,Switzerland	CHF	51,422.24	83.9172	4,315,210	124,923.17	76.7895	9,592,782
9	ICICI Bank Ltd, India	ACUD	536,818.68	82.6750	44,381,484	(45,785.88)	78.8750	(3,611,361)
10	ICICI Bank Ltd, Hong Kong	USD	39,416.93	82.6750	3,258,795	1,985,616.40	78.8750	156,615,494
11	Mashreq Bank Psc, Mumbai,India	ACUD	288,384.58	0.0000	23,842,195	262,786.49	78.8750	20,727,284
12	Mashreq Bank Psc,NY,USA	USD	6,259,578.90	82.6750	517,510,686	3,122,553.08	78.8750	246,291,374
13	Nepal Bangladesh Bank Ltd,Nepal	ACUD	9,039.50	82.6750	747,341	1,664.50	78.8750	131,287
14	Standard Chartered Bank,Karachi, Pakistan	ACUD	47,720.67	82.6750	3,945,306	131,179.53	78.8750	10,346,785
15	Standard Chartered Bank,London,UK	GBP	28,064.21	111.2294	3,121,564	(598.04)	96.8592	(57,926)
16	Standard Chartered Bank,NY,USA	USD	1,260,740.34	82.6750	104,231,708	4,481,608.83	78.8750	353,486,896
17	Standard Chartered Bank,Srilanka	ACUD	16,250.52	82.6750	1,343,512	141,964.63	78.8750	11,197,460
18	Standard Chartered Bank,Tokyo, Japan	YEN		#DIV/0!		24,579,040.00	0.6797	16,706,373
19	Standard Chartered Bank,Mumbai, India	ACUD	101,429.78	82.6750	8,385,707	253,301.33	78.8750	19,979,142
21	Unicredit Bank, Germany	EUR	181,758.50	98.7416	17,947,134	58,367.71	87.0985	5,083,740
				Total	**920,644,672**		**Total**	**1,057,785,668**

As on 31 December 2017		
Currency	Amount	%
USD	758,272,684	82.36%
ACUD	85,707,688	9.31%
SAR	501,167	0.05%
GBP	3,121,564	0.34%
EURO	35,286,315	3.83%
YEN	0	0.00%
CHF	4,315,210	0.47%
AED	33,440,043	3.63%
Total	**920,644,672**	**100%**

As on 31 December 2016		
Currency	Amount	%
USD	867,483,310	82.01%
ACUD	148,901,100	14.08%
SAR	489,549	0.05%
GBP	-57,926	-0.01%
EURO	14,130,043	1.34%
YEN	16,706,373	1.58%
CHF	9,592,782	0.91%
AED	540,437	0.05%
Total	**1,057,785,668**	**100%**

RECONCILIATION STATEMENT OF BALANCE WITH BANGLADESH BANK

As at 31st December 2017

Annexure- A-1

		Detail	Total
1)	**Balance with Bangladesh Bank-Taka account of the Bank**		
	Balance as per Bank ledger		9,252,407,511
	Unresponded credit entries in:		
	Bangladesh Bank statement	14,733,191	
	Jamuan Bank's ledger	46,600,000	61,333,191
			9,313,740,702
	Unresponded debit entries in:		
	Bangladesh Bank statement	1,848,804	
	Jamuna Bank's ledger	15,050	1,863,854
	Balance as per Bangladesh Bank statement		**9,311,876,848**
2)	**Balance with Bangladesh Bank-Foreign currency of the Bank**		
	Balance as per Bank ledger		393,055,517
	Unresponded debit entries in:		
	Bangladesh Bank statement	-	
	Jamuna Bank's ledger	1,575,890	1,575,890
			394,631,407
	Unresponded credit entries in:		
	Bangladesh Bank statement	412,869	
	Jamuna Bank's ledger	514,924,072	514,511,203
	Balance as per Bangladesh Bank statement		**909,142,610**

AMAR STOCK

DETAILS OF INFORMATION ON ADVANCES MORE THAN 10% OF BANK'S TOTAL CAPITAL (FUNDED & NON FUNDED)

Annexure-B

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned exceeds 10% of total capital of the Bank. Total capital of the Bank was Tk.1,989.41 crore as at 31 December 2017 (Tk. 1,580.92 crore in 2016).

(Figures are in Lac)

SL	Name of Customer	Outstanding as on 31-12-2017			Outstanding as on 31-12-2016		
		Funded	Non- Funded	Total	Funded	Non- Funded	Total
1	Abdul Monem Limited	18,364	33,344	51,708	17,303	34,672	51,975
2	Abul Khair Group	17,187	16,222	33,409	18,692	29,127	47,819
3	ACI Limited	25,026	2,186	27,212	-	-	-
4	Apollo Ispat Complex Ltd.	-	-	-	8,471	8,049	16,520
5	Amber Group	9,420	7,864	17,284	10,278	5,332	15,610
6	Anwar Group	16,268	5,597	21,865	-	-	-
7	Badsha Textile Limited	10,565	1,474	12,039	-	-	-
8	Bangla Trac & sister concern	-	-	-	7,385	5,034	12,419
9	BRAC	11,931	29,738	41,669	15,626	13,078	28,703
10	BRB group	26,687	9,889	36,576	19,723	1,516	21,239
11	BSRM	23,969	4,591	28,560	13,198	1,769	14,967
12	BURO	-	-	-	8,993	8,322	17,315
13	DBL group	18,295	11,149	29,444	5,099	5,619	10,718
14	Designtex Group	18,699	8,415	27,114	10,190	7,297	17,487
15	Energypack Engineering Ltd.	4,857	5,747	10,604	-	-	-
16	Envoy Group	4,846	1,528	6,374	-	-	-
17	Giant Group	11,195	5,928	17,123	12,759	2,168	14,927
18	Gold Star group	-	-	-	4,981	3,661	8,642
19	Grameen phone	-	-	-	15,000	-	15,000
20	Ha-Meem group	-	-	-	9,193	229	9,422
21	Jahangir & others	10,231	-	10,231	14,362	752	15,114
22	Kabir Steel Re-Rolling Mills Ltd	12,056	253	12,309	18,248	9,455	27,703
23	Masco Group	12,845	3,450	16,295	-	-	-
24	Meghna Group	-	-	-	0	4,078	4,078
25	MIR Akhter	24,760	23,520	48,280	21,191	17,851	39,042
26	MJL Group	1,384	4,250	5,634	-	-	-
27	Nasir Glass	9,191	3,109	12,300	5,106	-	5,106
28	Nannu group	10,659	5,746	16,405	6,948	3,046	9,994
29	NDE Group	8,125	6,793	14,918	1,126	2,499	3,625
30	Nitol Group	5,657	11,031	16,688	18,193	994	19,187
31	Osman Group	8,415	7,420	15,835	3,721	4,932	8,653
32	Popular Diagnostic Center Ltd.	13,466	-	13,466	-	-	-
33	Paradise Group	-	-	-	3,572	10,924	14,496
34	PRAN RFL Group	24,700	23,132	47,832	18,123	28,620	46,744
35	Rahmat Group	10,205	1,866	12,071	-	-	-
36	RAK Group	22,344	8,438	30,782	-	-	-
37	Rangs Group	11,240	1,212	12,452	-	-	-
38	Robi Axiata Ltd	20,000	-	20,000	-	-	-
39	Shah Fatehullah Group	4,825	5,342	10,167	5,787	3,717	9,504
40	Shanta Holdings	9,217	-	9,217	-	-	-
41	Shirin Spinning Mills Ltd	3,419	17,176	20,595	-	-	-
42	Spectra Group	11,235	2,612	13,847	652	-	652
43	Summit Group	10,316	5,088	15,404	8,475	3,674	12,149
44	T.K. Group	2,598	3,660	6,258	1,756	13,356	15,112
45	Teletalk Bangladesh Ltd.	-	2,282	2,282	-	-	-
46	United Group	1,458	3,985	5,443	950	5,918	6,868
47	Walton Group	15,433	707	16,140	2,998	11,991	14,989
Total		**481,088**	**284,744**	**765,832**	**308,100**	**247,681**	**555,781**

JAMUNA BANK LIMITED

SCHEDULE OF FIXED ASSETS

As on 31 December 2017

Annexure-C

Amount in Taka

Particulars	COST				Dep. Rate	DEPRECIATION				Written down Value as on 31.12.2017
	Balance as on 01.01.2017	Addition during the Year	Adjustment	Balance as on 31.12.2017		Balance as on 01.01.2017	Charged during the year	Adjustment	Balance as on 31.12.2017	
Main Operation										
Land	1,460,000,000	-	-	1,460,000,000	0%	-	-	-	-	1,460,000,000
Building	101,562,380		-	101,562,380	2.5%	8,610,309	2,501,292		11,111,601	90,450,779
Furniture & Fixture	613,697,104	54,191,278	5,665,465	662,222,917	10%	307,681,280	58,187,905	5,541,548	360,327,637	301,895,280
Equipment	503,515,697	90,573,913	4,304,851	589,784,759	15%	305,796,828	65,156,196	3,707,174	367,245,850	222,538,908
Computer	408,784,372	335,716,297	54,930	744,445,739	15%	273,133,996	68,476,871	-	341,610,867	402,834,872
Vehicles	93,674,847	3,924,000	8,150,000	89,448,847	20%	54,970,780	10,855,309	7,982,294	57,843,796	31,605,051
Books	716,518	-	-	716,518	20%	716,508	-	-	716,508	10
Off Shore Banking Unit	-	-	-	-		-	-	-	-	-
Furniture & Fixture	159,626	-	-	159,626	10%	81,401	16,537	-	97,938	61,688
Equipment	1,171,725	109,328	-	1,281,053	15%	678,368	180,020	-	858,388	422,665
As on 31.12.2017	**3,183,282,269**	**484,514,816**	**18,175,246**	**3,649,621,839**		**951,669,471**	**205,374,130**	**17,231,016**	**1,139,812,585**	**2,509,809,253**
As on 31.12.2016	**3,013,187,544**	**176,967,014**	**6,872,289**	**3,183,282,269**		**785,097,209**	**172,101,933**	**5,529,672**	**951,669,471**	**2,231,612,798**

STOCK

SCHEDULE OF TAX POSITION AS ON 31 DECEMBER 2017

Annexure-D

Accounting Year	Assessment Year	Tax provision as per accounts	Tax as per assessment order	Excess / (Shortage) of provision	Present status
2001	2002 - 03	-	-	-	Settled
2002	2003 - 04	149,745	2,213,562	(2,063,817)	Settled
2003	2004 - 05	49,831,708	45,512,348	4,319,360	Settled
2004	2005 - 06	117,751,036	119,018,103	(1,267,067)	Settled
2005	2006 - 07	163,489,158	155,755,638	7,733,520	Settled
2006	2007 - 08	246,574,000	304,101,314	(57,527,314)	Settled
2007	2008 - 09	315,934,118	337,413,213	(21,479,095)	Settled
2008	2009- 10	382,048,035	324,289,773	57,758,262	Settled
2009	2010- 11	632,261,079	532,972,604	99,288,475	Settled
2010	2011-12	990,184,117	776,304,720	213,879,397	Settled
2011	2012-13	1,117,473,086	928,255,214	189,217,872	Settled
2012	2013-14	1,289,531,918	1,342,289,501	(52,757,583)	Settled
2013	2014-15	1,124,113,176	1,113,797,204	10,315,972	Settled
2014	2015-16	473,559,097	441,983,690	31,575,407	File submitted & under process
2015	2016-17	513,732,755	556,396,692	(42,663,937)	File submitted & under process
2016	2017-18	1,013,913,827	1,011,171,324	2,742,503	File submitted & under process
2017	2018-19	1,349,578,080	-	-	File yet to be submitted
Total		**9,780,124,935**	**7,991,474,900**	**439,071,955**	

AMARSTOCK

HIGHLIGHTS OF THE OVERALL ACTIVITIES OF THE BANK

Annexure-E

Sl.No#	Particulars		2017	2016
1	Paid up Capital	Taka	6,141,193,860	6,141,193,860
2	Total Capital	Taka	19,894,118,093	15,809,244,957
3	Capital surplus/(deficit)	Taka	1,030,629,747	439,391,600
4	Total Assets (excluding off balance sheet items)	Taka	197,058,538,065	168,418,302,882
5	Total Deposits	Taka	167,571,330,837	141,550,956,381
6	Total Loans & Advances	Taka	142,252,938,595	117,099,608,427
7	Total Contingent Liabilities & Commitments	Taka	74,533,433,144	56,810,351,086
8	Advance Deposit Ratio	%	84.89%	82.73%
9	% of classified loans against Total Loans	%	4.02%	4.05%
10	Profit after taxation & provisions	Taka	2,021,014,217	1,876,362,695
11	Amount of classified loans	Taka	5,725,099,000	4,743,500,000
12	Provision kept against Classified loan	Taka	1,799,713,620	1,608,105,198
13	Cost of Fund (Deposit cost & overhead cost)	%	9.54%	9.21%
14	Cost of deposit	%	5.60%	5.60%
15	Interest Earning Assets	Taka	179,760,807,361	152,437,691,664
16	Non-interest earning Assets	Taka	17,297,730,704	15,980,611,218
17	Return on Assets (ROA)	%	1.11%	1.21%
18	Return on Investment (ROI)	%	9.31%	11.52%
19	Income from Investment	Taka	2,615,201,460	3,735,873,134
20	Earning per Share (Taka)	Taka	3.29	3.06
21	Net asset value per share	Taka	25.13	25.81
22	Net income per share	Taka	3.29	3.06
23	Market value per share	Taka	22.00	15.60
24	Price Earning Ratio	Times	6.69	5.11

Previous year's figures have been rearranged to conform to the current year's presentation.

AMARSTOCK

JAMUNA BANK LIMITED

Annexure-F

MINIMUM CAPITAL REQUIREMENT (MCR) AS PER BASEL-III UNDER RISK BASED CAPITAL ADEQUACY

As on 31 December 2017

Particulars	Amount (Tk.)
A. Eligible Capital:	
1. Tier-1 (Core Capital)	12,188,511,306
2. Tier-2 (Supplementary Capital)	7,705,606,787
3. Tier-3 (eligible for market risk only)	-
4. Total Eligible Capital (1+2+3)	**19,894,118,093**
B. Total Risk Weighted Assets (RWA):	167,675,451,964
C. Capital Adequacy Ratio (CAR) (A4/B)*100	11.86%
D. Core Capital to RWA (A1/B)*100	7.27%
E. Supplementary Capital to RWA (A2/B)*100	4.59%
F. Minimum Capital Requirement (MCR)	**18,863,488,346**

JAMUNA BANK LIMITED

RISK WEIGHTED ASSETS (RWA)

As on 31 December 2017

Sl #	Particulars	Amount (Tk.)
A.	Credit Risk:	144,775,150,850
	On-Balance sheet	115,246,291,548
	Off- Balance sheet	29,528,859,302
B.	Market Risk	9,400,116,797
C.	Operational Risk	13,500,184,317
	Total: RWA (A+B+C)	**167,675,451,964**

AMARSTOCK

Annexure-G

As per Bank Companies Act, 1991 Article 38 (1st schedule) and DOS Circular no.06, dated 15.07.2010 of Bangladesh Bank, we disclose the amount of securities put under Repo & Reverse Repo as follows:

A.1. Disclosure regarding outstanding Repo as on 31 December 2017:

Sl No	Counter Party Name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1	Agrani Bank Limited	26-12-2017	2-01-2018	498,893,372
2	Commercial Bank of Ceylon Limited	27-12-2017	3-01-2018	494,289,920
3	Janata Bank Limited	28-12-2017	2-01-2018	1,122,646,331
Total				**2,115,829,623**

A.2. Disclosure regarding outstanding Reverse Repo as on 31 December 2017:

Sl No	Counter Party Name	Agreement Date	Reversal Date	Amount (1st leg cash consideration)
1	NIL			
Total				**-**

B. Disclosure regarding overall transaction of Repo and Reverse Repo:

Particulars	Minimum outstanding during the Year	Maximum outstanding during the Year	Daily average outstanding during the Year
Securities sold under Repo :			
1 With Bangladesh Bank	-	-	-
2 With other Banks & FIs	197,496,069	3,312,976,656	530,743,551
Securities purchased under Reverse Repo:			
1 From Bangladesh Bank	-	-	-
2 From other Banks & FIs	149,914,350	149,914,350	410,724

JAMUNA BANK LIMITED
(OFF-SHORE BANKING UNIT)
BALANCE SHEET
As at 31 December 2017

Annexure-H-1

	Notes	31.12.2017 USD	31.12.2017 Taka	31.12.2016 Taka
PROPERTY AND ASSETS				
Cash		**554**	**45,772**	**45,439**
Cash in hand (including foreign currencies)		554	45,772	45,439
Balance with Bangladesh Bank and Sonali Bank (including foreign currencies)		-	-	-
Balance with other banks and financial institutions		-	-	-
In Bangladesh		-	-	-
Outside Bangladesh		-	-	-
Money at call and short notice		**-**	**-**	**-**
Investment		-	-	-
Government		-	-	-
Others		-	-	-
Loans, advances and leases	3	**62,211,883**	**5,143,367,396**	**5,649,067,336**
Loans, cash credits, overdrafts etc.		2,972,823	245,778,127	83,562,883
Bills purchased and discounted		59,239,060	4,897,589,268	5,565,504,453
Fixed assets including premises, furniture and fixtures	4	5,859	484,353	571,583
Other assets	5	36	2,953	2,817
Non-banking assets		-	-	-
Total property & Assets		**62,218,331**	**5,143,900,474**	**5,649,687,175**
LIABILITIES AND EQUITY				
Equity				
Translation reserve		-	-	-
Liabilities				
Borrowings from other banks, financial institutions	6	**5,060,036**	**418,338,443**	**1,019,696,000**
Deposit and other accounts	7	**105,753**	**8,743,132**	**11,292,486**
Other liabilities	8	**57,052,542**	**4,716,818,899**	**4,618,698,689**
Total Liabilities		**62,218,331**	**5,143,900,474**	**5,649,687,175**

AMARSTOCK

JAMUNA BANK LIMITED
(OFF-SHORE BANKING UNIT)
BALANCE SHEET
As at 31 December 2017

Annexure-H-1

	Notes	31.12.2017 USD	31.12.2017 Taka	31.12.2016 Taka
OFF-BALANCE SHEET ITEMS				
Contingent liabilities		-	-	-
Acceptances and endorsements		-	-	-
Letter of credit		-	-	-
Letter of guarantee		-	-	-
Bills for collection		-	-	-
Other contingent liabilities		-	-	-
Other commitments		-	-	-
Documentary credit and short term trade-related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-	-
Total Off-Balance Sheet Items including Contingent liabilities		-	-	-

The annexed notes form an integral part of the Balance Sheet.

JAMUNA BANK LIMITED
(OFF-SHORE BANKING UNIT)
PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2017

Annexure-H-2

	Notes	31.12.2017 USD	31.12.2017 Taka	31.12.2016 Taka
Operating Income				
Interest income	9	**3,177,391**	**259,243,340**	**176,181,263**
Less: Interest paid on deposits and borrowings	10	**2,112,209**	**172,335,144**	**111,949,046**
Net interest income		**1,065,182**	**86,908,196**	**64,232,217**
Investment income		-	-	-
Commission / fees, exchange earnings and brokerage	11	-	-	-
Other operating income	12	-	-	-
Total Operating Income (A)		**1,065,182**	**86,908,196**	**64,232,217**
Operating Expenses				
Salary and allowances	13	64,411	5,255,322	3,863,934
Rent, taxes, insurance, electricity etc.	14	-	-	-
Postage, stamp, telecommunication etc.	15	588	47,945	31,916
Stationery, printing, advertisement etc.	16	1,132	92,359	60,587
Depreciation and repairs and maintenance of bank's assets	17	2,409	196,557	176,314
Other expenses	18	958	78,146	70,072
Total operating expenses (B)		**69,498**	**5,670,328**	**4,202,823**
Profit/(Loss) before provision (A-B)		**995,684**	**81,237,868**	**60,029,394**

The annexed notes form an integral part of the Profit and Loss Account.

AMARSTOCK

JAMUNA BANK LIMITED
(OFF-SHORE BANKING UNIT)
CASH FLOW STATEMENT
For the year ended 31 December 2017

		2017		2016
		USD	Taka	Taka
A.	**Cash flow from operating activities**			
	Interest receipts	3,177,391	259,243,340	176,181,263
	Interest payments	(2,112,209)	(172,335,144)	(111,949,046)
	Payment to employees	(64,411)	(5,255,322)	(3,863,934)
	Payment to suppliers	(1,720)	(140,304)	(92,503)
	Receipts from other operating activities	-	-	-
	Payment to other operating expenses	(3,367)	(274,703)	(246,386)
	Operating profit before changes in operating assets and liabilities (i)	**995,684**	**81,237,868**	**60,029,394**
	Increase / (decrease) in operating assets and liabilities			
	Loans and advances to customers	6,116,721	505,699,940	(2,802,658,656)
	Other assets	(1.64)	(136)	(10.36)
	Deposits from customers	(30,836)	(2,549,355)	(1,880,922)
	Other liabilities	204,201	16,882,343	2,568,860,895
	Cash received from operating assets and liabilities (ii)	**6,290,085**	**520,032,793**	**(235,678,693)**
	Net cash flow from operating activities (A=i+ii)	**7,285,769**	**601,270,660**	**(175,649,299)**
B.	**Cash flow from investing activities**			
	Purchase of property, plant & equipment	1,055	87,230	65,386
	Net cash used in investing activities (B)	**1,055**	**87,230**	**65,386**
C.	**Cash flow from financing activities**			
	Borrowing from other bank	(7,273,753)	(601,357,557)	175,699,462
	Translation reserve	-	-	(79,673)
	Net cash used in financing activities (c)	**(7,273,753)**	**(601,357,557)**	**175,619,789**
	Net increase in cash (A+B+C)	4	333	35,877
	Opening Cash and cash equivalent as at 01 January	550	45,439	9,562
	Cash and cash equivalent as at 31 December	**554**	**45,772**	**45,439**

AMARSTOCK

JAMUNA BANK LIMITED
(OFF-SHORE BANKING UNIT)
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2017

1. Status of the units:

Off-shore Banking Unit (OBU) is a separate business unit of Jamuna Bank Limited, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Offshore Banking Unit permission vide letter no. BRPD (P-3) 744 (107)/ 2009-4642 dated 22 December, 2009. The Bank commenced operation of this unit from 22 April, 2010 and its office is located at Land View Commercial Center, 28 Gulshan North C/A, Gulshan, Dhaka.

1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers through its off-shore Banking Units in Bangladesh.

2. Significant accounting policy

2.1 Basis of accounting

The accounting records of the unit are maintains in USD forms and the financial statements are made up to 31 December each year, and are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act (BCA) 1991 as amended by Bangladesh Bank (Central Bank) BRPD Circular No.14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standards adopted as Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, actual results may differ from these estimates.

2.3 Foreign currency transaction

Foreign currency transaction are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per BAS-21"The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

2.4 Fixed assets and depreciation

a) All fixed assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchases its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Depreciation is charged for the year at the following rates on straight line method on all fixed assets.

Category of fixed assets	Rate
Furniture and fixtures	10%
Office equipment	15%

2.5 Allocation of common expenses

Establishment expenses in the nature of rent, rates, taxes, electricity and lighting and audit fee have not been separately accounted for in the Financial Statements.

		31.12.2017		31.12.2016
		USD	Taka	Taka
3.	**Loans and advances**			
3.1	**Loans, cash credits and overdrafts etc.**			
	In Bangladesh			
	Overdraft	-	-	-
	Term loan	2,972,823	245,778,127	83,562,883
	Loan against Accepted Bills	-	-	-
	Payment against documents	-	-	-
		2,972,823	**245,778,127**	**83,562,883**
	Outside Bangladesh	**-**	**-**	**-**
		2,972,823	**245,778,127**	**83,562,883**
3.2	**Bills purchased and discounted**			
	Payable in Bangladesh			
	Inland bills purchased	4,589,462.00	379,433,771	60,049,272.75
	Payable outside Bangladesh	-	-	-
	Foreign bills purchased and discounted	54,649,598	4,518,155,497	5,505,455,180
		59,239,060	**4,897,589,268**	**5,565,504,453**
		62,211,883	**5,143,367,396**	**5,649,067,336**
3.3	**Maturity grouping of bills purchased and discounted**			
	Payable within 1 month	-	-	-
	Over 1 month but less than 3 months	-	-	-
	Over 3 months but less than 1 year	54,649,598	4,518,155,497	5,505,455,180
	1 year or more	-	-	-
		54,649,598	**4,518,155,497**	**5,505,455,180**
3.4	**Geographical location - wise loans and advances**			
	Dhaka Division	62,211,883	5,143,367,396	5,649,067,336
	Chittagong Division	-	-	-
		62,211,883	**5,143,367,396**	**5,649,067,336**
3.5	**Sector - wise loans**			
	In Bangladesh			
	Government and autonomous bodies	-	-	-
	Financial institutions (Public and Private)	-	-	-
	Other public sector	-	-	-
	Private sector	62,211,883	5,143,367,396	5,649,067,336
		62,211,883	**5,143,367,396**	**5,649,067,336**
	Outside Bangladesh	**-**	**-**	**-**
		62,211,883	**5,143,367,396**	**5,649,067,336**
4	**Fixed assets including furniture & fixture and office equipment at WDV**			
	Furniture & fixture	794	61,688	78,225
	Office equipment	5,065	422,665	493,358
		5,859	**484,353**	**571,583**
5.	**Other assets**			
		-	-	
	Stamp in hand	36	2,953	2,817
	Balance with main operation	-	-	-
		36	**2,953**	**2,817**
6	**Borrowing from other Banks/Financial Institutions**	**5,060,036**	**418,338,443**	**1,019,696,000**

		31.12.2017		31.12.2016
		USD	Taka	Taka
7.	**Deposits and other accounts**			
	Current deposits & other accounts	24,190	1,999,931	4,859,224
	Fixed Deposits	81,563	6,743,201	6,433,263
		105,753	**8,743,132**	**11,292,486**
7.1	**Maturity grouping deposits**			
	Repayable on demand;	24,190	1,999,931	4,859,224
	Repayable within 1 month;	-	-	-
	Over 1 month but within 6 months;	65,250	5,394,561	5,146,610
	Over 6 months but within 1 year;	16,313	1,348,640	1,286,653
	Over 1 year but within 5 years;	-	-	-
		105,753	**8,743,132**	**11,292,486**
8.	**Other liabilities**			
	Accrued interest		-	-
	Adjusting account credit	569,521	47,085,167	4,740,171
	Balance with main operation	56,483,021	4,669,733,732	4,553,929,123
	Surplus of profit & loss account transferred to main operation	-	-	60,029,394
		57,052,542	**4,716,818,899**	**4,618,698,689**
9.	**Interest income**			
	Interest on advances	3,177,391	259,243,340	176,181,263
		3,177,391	**259,243,340**	**176,181,263**
10.	**Interest paid on deposit and borrowings**			
	Interest on deposits	618	50,423	52,078
	Interest on borrowings	-	-	12,651,035
	Interest on borrowings from main operation	2,111,591	172,284,721	99,245,933
		2,112,209	**172,335,144**	**111,949,046**
11.	**Commission / fees, exchange earnings and brokerage**			
	Commission & fees		-	-
	Exchange gain and brokerage	-	-	-
		-	**-**	**-**
12.	**Other operating income**			
	Postage charges recovery	-	-	-
	Documentation & processing charge	-	-	-
	Gain on currency translation	-	-	-
		-	**-**	**-**
13.	**Salaries and allowances**			
	Basic pay	24,991	2,039,012	1,696,690
	Allowances	29,171	2,380,022	1,610,509
	Salary casual staff	2,683	218,915	74,719
	Bonus	5,065	413,228	327,383
	Provident fund	2,502	204,146	154,634
		64,411	**5,255,322**	**3,863,934**
14.	**Rent, taxes, insurance and electricity etc.**			
	Rent, rates and taxes	-	-	-
	Insurance	-	-	-
	Electricity	-	-	-
		-	**-**	**-**

AMARSTOCK

		31.12.2017		31.12.2016
		USD	Taka	Taka
15.	**Postage, stamp and telecommunication etc.**			
	Postage	-	-	-
	Tele communication	588	47,945	31,916
		588	**47,945**	**31,916**
16.	**Stationery, printing and advertisement etc.**			
	Stationery	723	58,949	45,990
	Computer expenses	409	33,410	14,597
	Advertisement	-	-	-
		1,132	**92,359**	**60,587**
17.	**Depreciation and repairs and maintenance of bank's assets**			
	Depreciation		-	-
	Furniture & fixtures	203	16,537	15,993
	Equipment & machinery	2,206	180,020	160,320
	Repair, renovation & maintenance	-	-	-
		2,409	**196,557**	**176,314**
18.	**Other expenses**			
	Bank charge	-	-	-
	Entertainment	371	30,264	22,104
	Books, newspaper, magazine	31	2,534	2,523
	Local conveyance	325	26,486	19,020
	Miscellaneous expenses	66	5,400	-
	Loss on currency translation	165	13,462	26,425
		958	**78,146**	**70,072**

19. General

19.1 Assets and liabilities have been converted into Taka Currency @ US$ 1 = Tk. 82.675 which represents the year end spot mid rate of exchange as at 31 December 2017 and the income and expenses have been converted into Taka Currency @ US$ 1=Tk. 81.56 which represents the average rate for the year 2017.

JAMUNA BANK LIMITED

BALANCE SHEET (ISLAMIC BANKING)

As at 31 December 2017

Annexure-I.1

PROPERTY AND ASSETS	NOTES	31.12.2017 Taka	31.12.2016 Taka
Cash		**25,580,100**	**26,815,504**
Cash in hand	1	25,480,115	26,715,519
Balance with Bangladesh Bank and its agent banks	2	99,985	99,985
Balance with other banks and financial institutions	3	**-**	**360,487**
Investments	4	**4,053,242,550**	**3,168,298,251**
Investment, Murabaha and Bai-Muazzal etc.		3,957,550,340	3,091,260,452
Bills purchased & discounted		95,692,210	77,037,799
Fixed assets including premises, furniture and fixture	5	**5,551,369**	**5,861,458**
Other assets	6	**6,491,085**	**504,305,626**
Total property and assets		**4,090,865,103**	**3,705,641,326**
LIABILITIES AND CAPITAL			
Facilities from Bangladesh Bank		**-**	**-**
Deposits and other accounts	7	**3,156,727,404**	**3,615,260,512**
Al- wadiah current accounts and other accounts		297,019,666	322,717,962
Bills payable		22,551,887	13,954,238
Mudaraba savings bank deposits		226,400,166	225,777,538
Mudaraba term deposits		1,513,726,463	1,883,926,752
Mudaraba short notice deposits		150,354,960	179,455,154
Deposit under special scheme		945,832,797	989,260,096
Foreign currency deposit		841,465	168,772
Other liabilities	8	**934,137,700**	**90,380,814**
Total liabilities		**4,090,865,103**	**3,705,641,326**

AMARSTOCK

JAMUNA BANK LIMITED
BALANCE SHEET (ISLAMIC BANKING)
As at 31 December 2017

Annexure-I.1

OFF-BALANCE SHEET ITEMS	31.12.2017 Taka	31.12.2016 Taka
Contingent liabilities:		
Acceptances & endorsements	214,403,505	467,815,550
Letters of guarantee	186,876,702	182,001,737
Irrevocable letters of credit	759,901,760	506,930,514
Bills for collection	217,082,264	127,336,765
Other contingent liabilities	-	-
	1,378,264,232	**1,284,084,566**
Other commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Indrawn note issuance and revolving underwriting facilities	-	-
Indrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	**1,378,264,232**	**1,284,084,566**

The annexed notes form an integral part of the balance sheet.

AMARSTOCK

JAMUNA BANK LIMITED

PROFIT AND LOSS ACCOUNT (ISLAMIC BANKING)

For the year ended 31 December 2017

Annexure-I.2

Particulars	Notes	2017 Taka	2016 Taka
Investment income	10	381,617,563	387,497,320
Profit paid on deposits and borrowings etc.	11	240,903,796	242,314,764
Net investment income		**140,713,767**	**145,182,556**
Commission, exchange and brokerage income	12	29,229,485	31,090,528
Other operating income	13	11,639,146	10,834,809
Total operating income (A)		**181,582,398**	**187,107,894**
Operating expenses			
Salary and allowances	14	49,092,390	45,296,911
Rent, taxes, insurance, electricity, etc.	15	7,472,853	6,944,304
Legal expenses		51,047	20,800
Postage, stamps, telecommunication, etc.	16	1,051,265	1,254,163
Stationery, printings, advertisements, etc.	17	824,854	809,522
Depreciation and repairs and maintenance of assets	18	2,551,123	2,417,486
Other expenses	19	6,454,976	5,442,595
Total operating expenses (B)		**67,498,508**	**62,185,781**
Profit before provisions (A-B)	9	**114,083,890**	**124,922,113**

The annexed notes form an integral part of the profit and loss account.

AMARSTOCK

JAMUNA BANK LIMITED

CASH FLOW STATEMENT (ISLAMIC BANKING)

For the year ended 31 December 2017

Particulars	Notes	2017 Taka	2016 Taka
Cash flows from operating activities			
Investment income receipts		381,617,563	387,497,320
Profit paid on deposits		(240,903,796)	(242,314,764)
Fee and commission receipts		29,229,485	31,090,528
Payments to employees		(49,092,390)	(45,296,911)
Payments to suppliers		(1,927,166)	(2,063,686)
Receipts from other operating activities	20	11,639,146	10,834,809
Payments to other operating activities	21	(14,307,487)	(12,723,585)
(i) Operating profit before changes in operating assets and liabilities		**116,255,355**	**127,023,712**
Increase /Decrease in operating assets & liabilities			
Investments to customers		(884,944,299)	128,836,688
Other assets		497,814,542	(67,249,818)
Deposit from customers & banks		(47,777,827)	(207,007,125)
Interest payable to the customers & banks		(410,755,282)	166,625,442
Other current liabilities		843,756,885	(20,324,575)
(ii) Cash received from operating assets and liabilities		**(1,905,980)**	**880,612**
Net cash from operating activities (A)=(i+ii)		**114,349,376**	**127,904,324**
Cash flows from investing activities			
Income received from investments		-	-
Payments for purchase of securities		-	-
Purchase of property, plant & equipment		(1,861,376)	(1,031,798)
Adjustment for property, plant & equipment		-	-
Net cash flow from investing activities (B)		**(1,861,376)**	**(1,031,798)**
Cash flows from financing activities			
Payments for borrowings		-	-
Profit transfer to head office		(114,083,890)	(124,934,138)
		-	-
Net cash flow from financing activities ('C)		**(114,083,890)**	**(124,934,139)**
Net Increase/ Decrease in cash and cash equivalent (A+B+C)		**(1,595,891)**	**1,938,387**
Cash and cash equivalents at beginning year		27,175,991	25,237,603
Cash and cash equivalents at end of the period (*)		**25,580,100**	**27,175,991**
(*) Closing cash & cash equivalent			
Cash in hand (including foreign currency)		25,480,115	26,715,519
Balance with Bangladesh Bank and its agent banks		99,985	99,985
Balance with other bank's and financial institutions		-	360,487
		25,580,100	27,175,991

The annexed notes form an integral part of the cash flow statement.

AMARSTOCK

JAMUNA BANK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (ISLAMIC BANKING)

For the year ended 31 December 2017

			31.12.2017 Taka	31.12.2016 Taka
1.	**Cash in Hand**			
	Local currency		25,480,115	26,715,519
	Foreign currency		-	-
			25,480,115	**26,715,519**
2.	**Balance with Bangladesh Bank and its Agent Bank**			
	Local currency		99,985	99,985
	Foreign currency		-	-
			99,985	**99,985**
3.	**Balance with Other Banks and Financial Institutions**			
	In Bangladesh	(Note: 3.1)	-	360,487
	Outside Bangladesh		-	-
			-	**360,487**
3.1	**In Bangladesh**			
	In Short Term Deposit Account			
	Social Investment Bank Ltd.		-	360,487
			-	**360,487**
4.	**Investments**			
	Investment, Murabaha, Bai-Muazzal etc.	(Note: 4.1)	3,957,550,340	3,091,260,452
	Bills Purchased	(Note: 4.2)	95,692,210	77,037,799
			4,053,242,550	**3,168,298,251**
4.1	**Investment, Murabaha, Bai-Muazzal etc.**			
	Bai-Muazzal		2,912,756,042	2,176,968,123
	MPI trust receipt		155,676,947	316,744,845
	Murabaha		90,157,119	68,229,751
	HPSM-Staff		12,982,978	7,209,624
	Hire Purchase		600,621,098	408,657,618
	Retail credit		4,595,246	11,636,339
	Employee car loan		5,506,364	4,307,604
	Small and Medium Enterprise		175,254,546	97,506,548
			3,957,550,340	**3,091,260,452**
4.2	**Bills Purchased and Discounted**			
	Payable in Bangladesh		95,374,621	77,037,799
	Payable outside Bangladesh		317,590	-
			95,692,210	**77,037,799**
4.3	**Maturity-wise Classification of Investments**			
	Repayable on demand		422,753,198	330,453,508
	Not more than 3 months		1,334,732,772	1,043,320,614
	Over 3 month but within 1 year		1,716,953,544	1,342,091,139
	Over 1 year but within 5 years		433,291,629	338,691,083
	More than 5 years		145,511,408	113,741,907
			4,053,242,550	**3,168,298,251**

AMAR STOCK

			31.12.2017 Taka	31.12.2016 Taka
4.4	**Geographical Location wise Investments**			
	Urban	**% of total loan**		
	Dhaka Division	87.26%	3,536,807,156	2,641,905,843
	Chittagong Division	12.74%	516,435,394	526,392,408
		100%	**4,053,242,550**	**3,168,298,251**
5.	**Fixed Assets including Premises, Furniture & Fixture**			
	Furniture & Fixture		1,309,573	1,870,675
	Equipments & Machineries		4,241,796	3,990,783
	Details are shown in Annexure - J		**5,551,369**	**5,861,458**
6.	**Other Assets**			
i)	Stationery, Stamps, Printing materials in stock etc.		92,858	106,066
ii)	Advance Rent		4,024,675	6,222,175
iii)	Profit Receivable		1,900,000	1,900,000
iv)	Security deposit		45,400	45,400
v)	Branch adjustment		-	495,507,951
vi)	Suspense account	(Note: 6.1)	-	-
vii)	Others	(Note: 6.2)	428,151	524,034
			6,491,084	**504,305,626**
6.1	**Suspense's Account**			
	Amount of Suspense's Account represents advances payments against various contracts.			
6.2	**Others**			
	Advance against insurance premium		428,151	499,034
	Misc. Asset		-	25,000
			428,151	**524,034**
6.3	**Non-income Generating Classification of Other Assets**			
	Stationery, Stamps, Printing materials in stock, etc.		92,858	106,066
	Advance Rent		4,024,675	6,222,175
	Interest receivable		1,900,000	1,900,000
	Security deposit		45,400	45,400
	Branch adjustment		-	495,507,951
	Advance against insurance premium		428,151	499,034
	Misc. Asset		-	25,000
			6,491,084	**504,305,626**
7.	**Deposits and Other Accounts**			
	Al- Wadiah Current Accounts and other Accounts	(Note: 7.2)	297,019,666	322,717,962
	Bills Payable	(Note: 7.3)	22,551,887	13,954,238
	Mudaraba Savings Bank Deposits		226,400,166	225,777,538
	Mudaraba Term Deposits		1,513,726,463	1,883,926,752
	Mudaraba Short Notice Deposits		150,354,960	179,455,154
	Deposit under special Scheme		945,832,797	989,260,096
	Foreign Currency Deposit		841,465	168,772
			3,156,727,404	**3,615,260,512**
7.1	**As per following segregation**			
	Inter Bank Deposits		42,839,253	90,617,080
	Other Deposits		3,113,888,151	3,524,643,433
			3,156,727,404	**3,615,260,512**

AMARSTOCK

		31.12.2017	31.12.2016
		Taka	Taka
7.2	**Al- Wadiah Current Accounts and Other Accounts**		
	Current deposit	153,449,949	154,831,169
	Sundry deposit	126,256,963	143,036,336
	Profit Payable	17,312,755	24,850,457
		297,019,666	**322,717,962**
7.3	**Bills Payable**		
	DD payable	1,600	1,600
	P.O issued	22,550,287	13,952,638
		22,551,887	**13,954,238**
7.4	**Maturity Grouping of Deposit and Other Accounts**		
	Repayable on demand	410,374,563	469,983,867
	Repayable within 1 month	441,941,837	506,136,472
	Over 1 month but within 6 months	1,167,989,139	1,337,646,390
	Over 6 months but within 1 year	410,374,563	469,983,867
	Over 1 year but within 5 years	378,807,288	433,831,261
	Over 5 years but within 10 years	347,240,014	397,678,656
		3,156,727,404	**3,615,260,512**
8.	**Other Liabilities**		
	Interest suspense account	10,324,916	10,825,387
	Accrued profit on investment	80,222,551	77,984,589
	Adjusting account credit	289,318	124,909
	Branch adjustment	842,051,405	-
	Others	1,249,509	1,445,929
		934,137,700	**90,380,814**
9.	**Profit & Loss Account**		
	Income		
	Profit, discount and similar income (Note: 10)	381,617,563	387,497,320
	Fess, Commission and Brokerage (Note: 9.1)	22,793,376	23,827,737
	Gain arising from dealing in foreign currencies (Note: 9.2)	6,436,109	7,262,791
	Other Operating Income (Note: 13)	11,639,146	10,834,809
		422,486,194	**429,422,658**
	Expenses		
	Profit and similar expenses (Note: 11)	240,903,796	242,314,764
	Administrative expenses (Note: 9.3)	58,821,020	54,641,587
	Other operating Expenses	6,454,976	5,442,595
	Depreciation on banking assets (Note: 18)	2,171,465	2,080,799
		308,351,256	**304,479,745**
	Profit before tax & provision	**114,134,937**	**124,942,913**
9.1	**Commission & Brokerage Income**		
	Commission	22,793,376	23,827,737
	Brokerage	-	-
		22,793,376	**23,827,737**
9.2	**Exchange Gain**		
	On foreign bill purchased	6,436,109	7,262,791
		-	-
		6,436,109	**7,262,791**

AMARSTOCK

		31.12.2017 Taka	31.12.2016 Taka
9.3	**Administrative Expenses**		
	Salary and allowances	49,092,390	45,296,911
	Rent, taxes, insurance, electricity, etc.	7,472,853	6,944,304
	Postage, stamps, telecommunication, etc.	1,051,265	1,254,163
	Stationery, Printings, Advertisements, etc.	824,854	809,522
	Repairs and maintenance of bank's assets	379,658	336,687
		58,821,020	**54,641,587**
10.	**Investment Income**		
	Profit on Investment (Note: 10.1)	320,859,970	328,344,741
	Profit on deposit to other bank / Financial Inst.	3,557	8,364
		320,863,527	**328,353,105**
	Profit received on JBL General account	60,754,036	59,144,215
		381,617,563	**387,497,320**
10.1	**Profit on Investment (Loan & Advances)**		
	Profit on Bai-Muazzal (General/Com./others)	196,419,956	201,426,299
	MPI Trust Receipt	35,480,484	34,551,489
	Profit on Murabaha (Import)	1,386,691	329,003
	Profit on local document bill purchased (LDBP)	9,085,314	14,473,805
	Quards against MTDR/ Others	-	992,209
	Profit on PAD/MIB	5,691,735	3,442,750
	Profit on SME finance	15,320,139	15,875,119
	Profit on employee car loan	125,839	97,077
	Profit on Hire Purchase	57,349,811	57,156,990
		320,859,970	**328,344,741**
11.	**Profit paid on Deposit & Borrowings etc**		
	Profit paid on deposits (Note: 11.1)	197,031,418	227,786,856
	Profit paid on borrowing from BB	-	-
		197,031,418	**227,786,856**
	Profit paid on JBL General account	43,872,378	14,527,908
		240,903,796	**242,314,764**
11.1	**Profit Paid on Deposits**		
	Profit paid on Mudaraba Savings Deposit	6,517,416	6,131,816
	Profit paid on Mudaraba Short Notice Deposit	10,358,455	11,713,155
	Profit paid on Mudarba Term Deposit	81,365,157	110,402,815
	Profit paid on Scheme Deposit	98,790,390	99,539,071
		197,031,418	**227,786,856**
12.	**Commission, Exchange & Brokerage Income**		
	Commission	22,793,376	23,827,737
	Exchange gain (Note: 9.2)	6,436,109	7,262,791
		29,229,485	**31,090,528**
13.	**Other Operating Income**		
	Charges on account closing	7,709	5,904
	Charges on clearing returned & house	67,325	65,240
	Service charge	1,766,171	1,864,721
	Postage charges recovery	99,237	97,750
	Telephone, telex & e-mail	1,878,450	2,204,850
	Documentation/ Processing Charge	922,612	933,922
	Cheque Issuence Fees	247,381	276,115
	Other receipts	6,650,262	5,386,308
		11,639,146	**10,834,809**

AMARSTOCK

		31.12.2017	31.12.2016
		Taka	Taka
14. Salary and Allowances			
Basic Salary		20,965,232	19,805,934
Allowances		25,565,938	23,156,617
Salary Casual Staff		2,561,220	2,334,360
		49,092,390	**45,296,911**
15. Rent, Taxes, Insurance, Electricity, etc.			
Rent		5,358,498	4,864,668
Insurance expenses	(Note: 15.1)	662,962	564,162
Electricity bill		1,254,860	1,357,250
WASA & Gas Bill		133,577	82,043
Generator fuel		62,956	76,181
		7,472,853	**6,944,304**
15.1 Insurance Expenses			
On Cash on transit, Cash in safe & Cash on counter		662,962	564,162
		662,962	**564,162**
16. Postage, Stamps, Telecommunication etc.			
Postage Charges		67,949	63,956
Online/ VSAT Charges		658,272	851,524
Fax, Telex & Internet charges		8,400	14,405
Tele communication		316,644	324,278
		1,051,265	**1,254,163**
17. Stationery, Printing and Advertisements etc.			
Office stationery		272,282	317,599
Printing stationery		86,120	120,673
Security stationery		172,482	104,957
Ribbon, Diskette, Cable etc.		104,522	179,958
Software maintenance		189,448	86,335
		824,854	**809,522**
18. Depreciation and Repairs and Maintenance of Assets			
Repair, renovation & maintenance		379,658	336,687
Depreciation		2,171,465	2,080,799
		2,551,123	**2,417,486**
19. Other Expenses			
Security services		2,616,534	2,097,720
Entertainment		466,751	455,482
Car expenses		2,118,952	2,072,835
Books, newspaper & magazine		12,324	26,779
Donation		-	2,000
Traveling expenses		341,980	203,129
Conveyance, labour charges		198,174	159,378
Liveries and uniform		28,390	29,090
Business development		76,500	30,000
Drinking Water		69,421	54,446
Sanitation & cleaning		4,847	8,422
Photograph & photocopy		7,290	1,643
Cash carrying / remit. charge		187,890	221,590
Sundry expenses		325,923	80,081
		6,454,976	**5,442,595**

AMARSTOCK

		31.12.2017	31.12.2016
		Taka	Taka
20.	**Receipt from Other Operating Activities**		
	Charges on account closing	7,709	5,904
	Charges on clearing returned	67,325	65,240
	Service charge	1,766,171	1,864,721
	Postage charges recovery	99,237	97,750
	Telephone, telex & e-mail	1,878,450	2,204,850
	Documentation/ Processing Charge	922,612	933,922
	Cheque Issuance Fees	247,381	276,115
	Other receipts	6,650,262	5,386,308
		11,639,146	**10,834,809**
21.	**Payment to Other Operating Activities**		
	Rent	5,358,498	4,864,668
	Insurance expenses (Note: 15.1)	662,962	564,162
	Electricity bill	1,254,860	1,357,250
	WASA & Gas Bill	133,577	82,043
	Generator fuel	62,956	76,181
	Repair, renovation & maintenance	379,658	336,687
	Security & cleaning services	2,616,534	2,097,720
	Entertainment	466,751	455,482
	Car expenses	2,118,952	2,072,835
	Books, newspaper & magazine	12,324	26,779
	Donation	-	2,000
	Traveling expenses	341,980	203,129
	Conveyance, labour charges	198,174	159,378
	Liveries and uniform	28,390	29,090
	Business development	76,500	30,000
	Drinking Water	69,421	54,446
	Sanitation & cleaning	4,847	8,422
	Photograph & photocopy	7,290	1,643
	Cash carrying / remit. charge	187,890	221,590
	Sundry expenses	325,923	80,081
		14,307,487	**12,723,585**

AMARSTOCK

JAMUNA BANK LIMITED

SCHEDULE OF FIXED ASSETS (ISLAMIC BANKING)

As on 31 December 2017

Annexure-J

Particulars	COST				Dep. Rate	DEPRECIATION				Written down as on 31.12.17
	Balance as on 01.01.17	Addition during the year	Adjustment	Balance as on 31.12.17		Balance as on 01.01.17	Charged during the year	Adjustment	Balance as on 31.12.17	
Furniture & Fixture	8,302,707	69,079		8,371,786	10%	6,432,032	630,181	-	7,062,213	1,309,573
Equipment & Machinery	15,483,367	1,779,847	-	17,263,214	15%	11,492,584	1,541,284	12,450	13,021,418	4,241,796
As on 31.12.2017	**23,786,074**	**1,848,926**	**-**	**25,635,000**		**17,924,616**	**2,171,465**	**12,450**	**20,083,631**	**5,551,369**
As on 31.12.2016	**22,744,276**	**1,131,794**	**99,996**	**15,843,817**		**15,843,817**	**2,080,799**	**-**	**17,924,616**	**5,861,458**

SHARESTOCK


MAR STOCK

Jamuna Bank
Capital Management Limited



ATA KHAN & CO.
CHARTERED ACCOUNTANTS

PARTNERS:
ATA UDDIN KHAN M. COM. FCA
MAQBUL AHMED, B. COM. (HONS) M. COM. FCA
G.M. MUNIR AHMED, B. COM. (HONS) M. COM. FCA

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INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF JAMUNA BANK CAPITAL MANAGEMENT LIMITED

We have audited the financial statements of Jamuna Bank Capital Management Limited, which comprise the Statements of Financial Position as at 31 December 2017 the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRSs), Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as the management determines as necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view, the financial position of Jamuna Bank Capital Management Limited as at 31 December 2017 and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards.

Report on other legal and Regulatory Requirements:

As required by the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable Laws and Regulations we further report that:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

(c) the financial statements of the company dealt with by the report are in the agreement with the books of account maintained by the company; and

(d) the expenditure incurred was for the purpose of the business of the Jamuna Bank Capital Management Limited.

Dated: Dhaka,
18 January 2018

ATA KHAN & CO.
Chartered Accountants

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 December 2017

	Notes	Amount in Taka 31.12.2017	31.12.2016
Assets:			
A. Non-Current Assets			
Property, Plant and Equipment	3	811,017	1,211,542
Intangible Assets	4	30,419	363,000
		841,436	**1,574,542**
B. Current Assets			
Cash and Bank Balances	5	16,919,419	51,185,612
Investment	6	59,577,349	73,187,027
Loans and Advances	7	1,630,216,780	1,311,330,176
Receivable from Brokers	8	35,569,822	194,409,402
Other Current Assets	9	275,003,739	284,392,448
		2,017,287,110	1,914,504,665
Total Assets (A+B)		**2,018,128,546**	**1,916,079,207**
Equity and Liabilities:			
C. Equity:			
Share Capital	10	1,000,000,000	1,000,000,000
Retained Earnings	11	(15,569,917)	(70,181,193)
		984,430,083	929,818,807
D. Liabilities:			
Current Liabilities			
Loans		394,941,149	118,434,625
Security Deposits	12	16,224,366	8,646,420
Payable to Brokers	13	11,692,392	79,568,598
Payable Against Sale Proceeds		17,424,441	158,657,558
Provision for Expenses	14	878,420	808,746
Provision for Margin Loan	15	287,749,676	322,382,432
Provision for Diminution in Value of Investments	16	-	-
Provision for Income Tax	17	292,576,879	262,295,549
Other Liabilities	18	12,211,138	35,466,473
		1,033,698,462	986,260,400
Total Liabilities		**1,033,698,462**	**986,260,400**
Total Equity and Liabilities (C+D)		**2,018,128,546**	**1,916,079,207**

The annexed notes form an integral part this financial statements.

Director **Director** **Chief Executive Officer**

Signed In Terms Of Our Annexed Report Of Even Date

Dated: Dhaka
18 January 2018

ATA KHAN & CO.
Chartered Accountants

AMARSTOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2017

Particulars	Notes	Amount in Taka	
		31.12.2017	31.12.2016
Operating Income			
Interest Income	19	53,427,133	33,027,059
Less: Interest Expenses	20	6,079,724	11,404,894
Net Interest Income		**47,347,409**	**21,622,165**
Income / (Loss) from Investment	21	43,545,492	10,119,060
Fees and Charges	22	46,108,404	36,998,931
Other Operating Income	23	1,416,370	1,067,399
		91,070,267	48,185,391
Total Operating Income (A)		**138,417,676**	**69,807,555**
Operating Expenses			
Salaries and Allowances	24	17,673,590	16,066,043
Rent, Taxes, Insurance and Electricity	25	3,784,157	3,685,607
Legal Expenses	26	180,000	69,000
Postage, Stamps and Telecommunication	27	264,605	260,307
Stationery, Printings and Advertisements	28	201,927	213,090
Directors' Fees and Other Expenses	29	128,800	111,200
Auditor's Fee		69,000	34,500
Depreciation on Property, Plant and Equipment (Annex-A)		433,525	429,687
Amortization of Intangible Asset (Annex-B)		361,841	360,000
CDBL Charges	30	2,937,041	1,847,222
Other Expenses	31	2,123,341	1,707,235
Total Operating Expenses (B)		28,157,826	24,783,890
Profit Before Provisions C=(A-B)		**110,259,850**	**45,023,665**
Provisions for Margin Loan and Investment			
Provision for Margin Loan			
General Provision	15.1	3,188,866	(73,867)
Special Provision	15.2	5,512,993	2,251,183
Provision for Equity Shortfall	15.3	(43,334,615)	116,938,086
Provision for Diminution in Value of Investments	16	-	(4,523,318)
Total Provision (D)		**(34,632,756)**	**114,592,084**
Profit Before Tax (C-D)		144,892,606	(69,568,418)
Provision for tax for the year	17	30,281,330	14,289,214
Net (Loss)/Profit After Tax		**114,611,276**	**(83,857,632)**

The annexed notes form an integral part of this financial statements.

Director **Director** **Chief Executive Officer**

Signed In Terms Of Our Annexed Report Of Even Date

Dated: Dhaka
18 January 2018

ATA KHAN & CO.
Chartered Accountants

AMARSTOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STAEMENT OF CHANGES IN EQUITY

For The Year Ended 31 December 2017

(Amount in Taka)

Particulars	Paid up Capital	Retained Earnings	Total Equity
Balance as on 01 January 2017	1,000,000,000	(70,181,193)	929,818,807
Net Profit of the year 2017	-	114,611,276	114,611,276
Interim Dividend paid (January to November, 2017)	-	(60,000,000)	(60,000,000)
Balance as on 31 December 2017	**1,000,000,000**	**(15,569,917)**	**984,430,083**
Balance as on 01 January 2016	1,000,000,000	13,676,439	1,013,676,439
Net Profit of the year 2016	-	(83,857,632)	(83,857,632)
Balance as on 31 December 2016	**1,000,000,000**	**(70,181,193)**	**929,818,807**

Director **Director** **Chief Executive Officer**

Signed In Terms Of Our Annexed Report Of Even Date

Dated: Dhaka
18 January 2018

ATA KHAN & CO.
Chartered Accountants

AMARSTOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STAEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2017

Particulars	31.12.2017 (Taka)	31.12.2016 (Taka)
a. Cash Flows from Operating Activities:		
Interest Income	53,427,133	33,027,059
Interest Expense Paid	(6,079,724)	(11,404,894)
Income from Investment	43,545,492	10,119,060
Fees and Charges	46,108,404	36,998,931
Advance Income Tax	(20,592,083)	(25,844,026)
Other Operating Income	1,416,370	1,067,399
Operating Expenses Paid in Cash	(27,292,785)	(23,817,335)
Cash generated from Operating Activities before changes in Operating Asset and Liabilities	**90,532,808**	**20,146,195**
Increase / (Decrease) in Operating Liabilities		
Loans Secured over Draft (SoD)	276,506,524	(24,628,620)
Deposits from Customers	7,577,947	(1,324,184)
Payable to Brokers	(67,876,206)	40,549,794
Payable Against Sale Proceeds	(141,233,117)	117,895,385
Other Liabilities	(23,255,335)	35,268,517
Increase/(Decrease) in Operating Assets		
Loans and Advances	(318,886,604)	7,386,714
Receivable from Brokers	158,839,580	(129,401,174)
Other Current Assets	29,980,792	(30,071,871)
	(78,346,419)	15,674,560
Net Cash Provided (Used) in Operating Activities	**12,186,389**	**35,820,755**
b. Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	(33,000)	(36,248)
Intangible Assets	(29,260)	
Investment	13,609,678	1,602,403
Net Cash Provided in Investing Activities	**13,547,418**	**1,566,155**
c. Cash Flows from Financing Activities:		
Interim Dividend Paid	(60,000,000)	-
Net Cash Provided (Used) in Financing Activities	**(60,000,000)**	**-**
Net (deficit)/ surplus in Cash and Bank Balance for the year (a+b+c)	(34,266,193)	37,386,910
Add: Cash and Bank Balance at beginning of the year	51,185,612	13,798,702
Cash and Bank Balance at the end of the year	**16,919,419**	**51,185,612**

Director **Director** **Chief Executive Officer**

Signed In Terms Of Our Annexed Report Of Even Date

Dated: Dhaka
18 January 2018

ATA KHAN & CO.
Chartered Accountants

AMARSTOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STAEMENT OF CHANGES IN EQUITY

For The Year Ended 31 December 2017

1. Background Information

1.1 Incorporation and Legal Status

Jamuna Bank Capital Management Limited was established on 23 December 2009 vide Reg.# C-81290/09 under the Companies Act 1994 as a private company limited by shares. The company is a subsidiary of Jamuna Bank Limited. The registered office of the company is situated at Hadi Mansion (3rd floor), 2 Dilkusha C/A, Dhaka-1000. The company started its operation as on 10 April 2011.

Jamuna Bank Capital Management Limited has achieved an unparallel reputation as a leading Merchant Banker through providing portfolio management services by maintaining a high level of professional expertise and integrity in client relationship.

1.2 Nature of business of Jamuna Bank Capital Management Limited (JBCML)

The main objectives of the company are to act as a full-fledged merchant banker & portfolio manager to provide the following services:

i. Underwrite public issue of shares and debentures or bonds of issues (Public Limited Companies);
ii. Underwrite shares and debentures issues of Publicly traded companies;
iii. Manage public issues of issuers of shares, debentures and bonds of companies intending to float shares and debentures for public subscription;
iv. Manage right shares/debentures of issuers;
v. Manage portfolio of investments in securities (equity shares and fixed income securities) on behalf of clients under different modes of Investment Account;
vi. Arrange for Pre-IPO private placement arrangements for investors; and
vii. To participate in Pre-IPO private placement arrangements for Jamuna Bank Limited.

1.3 Regulatory Authorities

i. Bangladesh Securities and Exchange Commission (BSEC) -29 November 2010;
ii. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with Bangladesh Financial Reporting Standards.

2.2 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition".

2.3 Statement of Cash Flows

The statement of cash flows is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Cash Flow Statement" and the cash flow from the operating activities has been presented under direct method.

2.4 Loans & Advances and Provision

Interest is calculated on daily product basis but charged and accounted for quarterly on accrual basis.

As per circular no. SEC/CMRRCD/2006-159/Adminstration/1-29 dated 02 October 2007, JBCML has created a 1% General Provision against outstanding loan amount at the end of the year 2013 due to fluctuating situation in the capital market.

2.5 Intangible Assets

Acquired computer software is capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives.

2.6 Property, Plant and Equipment

Property, Plant and Equipment are recognized as assets in accordance with Bangladesh Accounting Standard (BAS) 16 "Property Plant and Equipment".

2.7 Depreciation

During the period under audit, depreciation is charged at rates varying from 10% to 15% based on the nature & useful lives of the assets. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale, up to date of sale. The depreciation rates are as under:

Assets	Rate of Depreciation
Equipment & Machinery	15%
Furniture and Fixtures	10%

AMARSTOCK

2.8 Amortization

During the period under audit, amortization is charged at the rate of 15% based on the nature & useful life of the intangible asset. Amortization has been charged on addition during the period when respective asset put into use and in case of sale, up to date of sale. The amortization rate is as under:

Intangible Asset	Rate of Amortization
Computer Software	15%

2.9 Taxation

Provision for tax has been made @37.5% as prescribed in the Finance Act 2017 of the profit made by the Jamuna Bank Capital Management Limited considering major taxable allowances and disallowances.

2.10 General

Figures in the financial statements have been rounded off to the nearest Taka.

Particulars		31.12.2017 (Taka)	31.12.2016 (Taka)
3. Property, Plant and Equipment			
a. At Cost			
Opening Balance		3,293,611	3,257,363
Add: Addition during the year		33,000	36,248
		3,326,611	3,293,611
Less: Disposal/Adjustment during the year		-	-
		3,326,611	3,293,611
b. Accumulated Depreciation			
Opening Balance		2,082,070	1,652,383
Add: Charged during the year		433,525	429,687
		2,515,594	2,082,070
Less: Disposal/Adjustment during the year		-	-
		2,515,594	2,082,070
Written Down Value (a - b)		**811,017**	**1,211,542**
A schedule of property, plant and equipment is given in Annexure-A			
4. Intangible Assets			
a. At Cost			
Opening Balance		2,400,000	2,400,000
Add: Addition during the year		29,260	-
		2,429,260	2,400,000
Less: Adjustment/ Disposal during the year		-	-
		2,429,260	2,400,000
b. Amortization			
Opening Balance		2,036,999	1,676,999
Add: Amortization during the year		361,841	360,000
		2,398,840	2,036,999
Less: Adjustment/ Disposal during the year		-	-
		2,398,840	2,036,999
Written Down Value (a - b)		**30,419**	**363,000**
A schedule of Intangible Assets is given in Annexure-B			
5. Cash and Bank Balance			
Cash in Hand		25,000	8,087
Cash at Bank	(Note: 5.1)	16,894,419	51,177,525
		16,919,419	**51,185,612**

AMARSTOCK

Particulars			31.12.2017 (Taka)	31.12.2016 (Taka)
5.1.	**Cash at Bank**			
	Bank Name	**Account No.**		
	Januna Bank Ltd.	0018-0210007357	-	52,081
	Januna Bank Ltd.	0006-0320001201	15,504,019	14,557,950
	Januna Bank Ltd.	0006-0320001210	1,054,404	700,300
	Januna Bank Ltd.	0006-0320001229	311,811	533,937
	Januna Bank Ltd.	0006-0320001621	24,186	35,333,257
			16,894,419	**51,177,525**
6.	**Investment**			
	Investment in Shares		**59,577,349**	**73,187,027**
	Details are given in Annexure-C			
7.	**Loans and Advances**			
	Portfolio Loan A/C- Investor Discretionery Account (IDA)		**1,630,216,780**	**1,311,330,176**
8.	**Receivable from Brokers**			
	International Leasing Securities Ltd.(ILSL) - DSE		129,168	12,890,565
	Green Delta Securities - DSE		53,330	7,951,538
	Green Delta Securities- CSE		177,885	551,216
	Arena Securities Ltd. - DSE		2,277,626	1,851,278
	United Financial Trading Co. Ltd (UFTCL)-DSE		7,263,205	69,161,668
	Hazi Ahmed Brosthers Securities Ltd. - DSE		-	998,480
	BRAC EPL Stock Brokerage Ltd.- DSE		407,856	2,300,863
	BRAC EPL Stock Brokerage Ltd.-CSE		14,826	-
	NCCB Securities & Financial Servises Ltd. (NCCBSL)-DSE		-	1,090,172
	Vision Capitam Management Ltd. -DSE		-	2,858,375
	Multi Securities & Services Ltd.(MSSL)-DSE		799,311	28,721,873
	Phoenix Securities Ltd.-DSE		35,523	16,681,304
	IDLC-DSE		1,022,740	349,620
	Jamuna Bank Securities Ltd.-CSE		-	204,761
	Sheltech Brokerage Ltd.-DSE		5,758,248	31,635,825
	Reliance Brokerage Ltd.-DSE		2,004,943	15,374,587
	Remons Investment and Securities Ltd. - (DSE)		130,091	586,720
	Ownportfolio		15,495,070	1,200,558
			35,569,822	**194,409,402**
9.	**Other Current Assets**			
	Prepaid Expense		34,500	46,000
	Security Deposit		201,000	201,000
	Receivable share from IPO issuer		121,860	30,000,000
	Advance		-	52,000
	Advance Income Tax		274,345,902	253,753,819
	Stock of Stationery		300,477	339,629
			275,003,739	**284,392,448**

AMAR STOCK

Particulars				31.12.2017 (Taka)	31.12.2016 (Taka)
10.	**Share Capital**				
	Authorized Capital				
	30,000,000 Ordinary Shares of Tk.100 each			**3,000,000,000**	**3,000,000,000**
	Issued, Subscribed and Paid up Capital				
	10,000,000 Ordinary Shares of Tk.100 each			**1,000,000,000**	**1,000,000,000**
	Details of shareholdings are as under:				
	Sl. #	**Name of the shareholders**	**% of Holdings**	**No. of Share**	
	1	Jamuna Bank Limited	99.99984%	9,999,984	999,998,400	999,998,400
	2	Sakhawat, Abu Khair Mohammad	0.00001%	1	100	100
	3	Md. Ismail Hossain Siraji	0.00001%	1	100	100
	4	Al-haj M.A. Khayer	0.00001%	1	100	100
	5	Engr. A.K.M. Mosharraf Hussain	0.00001%	1	100	100
	6	Engr. Md. Atiqur Rahman	0.00001%	1	100	100
	7	Golam Dastagir Gazi, Bir Protik	0.00001%	1	100	100
	8	Fazlur Rahman	0.00001%	1	100	100
	9	Al-Haj Nur Mohammed	0.00001%	1	100	100
	10	Md. Tajul Islam	0.00001%	1	100	100
	11	Al-haj Md. Rezaul Karim Ansari	0.00001%	1	100	100
	12	Md. Belal Hossain	0.00001%	1	100	100
	13	Md. Mahmudul Hoque	0.00001%	1	100	100
	14	Md. Sirajul Islam Varosha	0.00001%	1	100	100
	15	Kanutosh Majumder	0.00001%	1	100	100
	16	Gazi Golam Murtoza	0.00001%	1	100	100
	17	Shaheen Mahmud	0.00001%	1	100	100
			100.00000%	**10,000,000**	**1,000,000,000**	**1,000,000,000**
11.	**Retained Earnings**				
	Opening Balance				(70,181,193)	13,676,439
	Add: Addition during the year				114,611,276	(83,857,632)
					44,430,083	(70,181,193)
	Less: Dividend paid				60,000,000	-
					(15,569,917)	**(70,181,193)**
12.	**Security Deposits**				
	Clients Deposit - Investors Discretionary Accounts (IDA)				8,741,742	5,391,251
	Clients Deposit - Non-Investors Discretionary Accounts (NIDA)				7,458,904	3,231,448
	Sundry Deposit - Contractors				23,720	23,720
					16,224,366	**8,646,420**
13.	**Payable to Brokers**				
	International Leasing Securities Ltd.(ILSL) - DSE				128,637	4,851,687
	Green Delta Securities - DSE				239,583	8,559,994
	Green Delta Securities- CSE				191,265	247,332
	Arena Securities Ltd. - DSE				2,313,170	693,061
	United Financial Trading Co. Ltd (UFTCL)-DSE				1,311,091	25,915,984
	Hazi Ahmed Brosthers Securities Ltd. - DSE				-	1,257,083
	BRAC EPL Stock Brokerage Ltd.- DSE				252,303	745,892
	NCCB Securities & Financial Servises Ltd. (NCCBSL)-DSE				-	257,604
	Vision Capitam Management Ltd. -DSE				-	181,290
	Multi Securities & Services Ltd.(MSSL)-DSE				801,370	3,479,463
	Phoenix Securities Ltd. - (DSE)				35,113	15,656,293
	IDLC-DSE				1,013,769	504,128
	Jamuna Bank Securities Ltd. -CSE				-	342,547
	Sleltech Brokerage Ltd. -DSE				2,392,573	4,887,728
	Reliance Brokerage Services Ltd. -DSE				2,597,431	10,508,295
	Remons Investment and Securities Ltd. - (DSE)				416,085	-
	Ownportfolio				-	1,480,218
					11,692,392	**79,568,598**

AMARSTOCK

Particulars		31.12.2017 (Taka)	31.12.2016 (Taka)
14. Provision for Expenses			
Audit Fee		51,750	34,500
Electricity Bill		50,000	45,000
Leave Fare Allowance		531,699	422,411
News paper, magazine & others		600	500
Plantation Bill		4,500	1,500
Telephone Bill		6,371	5,063
CDBL Charges		131,000	197,272
Incentive Bonus		45,000	45,000
VAT and Tax Consultant		57,500	57,500
		878,420	**808,746**
15. Provision for Margin Loan			
General Provision	(Note: 15.1)	16,302,168	13,113,302
Special Provision	(Note: 15.2)	41,233,524	35,720,531
Provision for Equity Shortfall	(Note: 15.3)	230,213,984	273,548,599
		287,749,676	**322,382,432**
15.1 General Provision			
Opening Balance		13,113,302	13,187,169
Add: Adjustment during the year		3,188,866	(73,867)
		16,302,168	**13,113,302**

As per circular no. SEC/CMRRCD/2006-159/Adminstration/1-29 dated 02 October 2007, JBCML has created 1% General Provision against outstanding loan amount at the end of the year 2017 due to fluctuating situation in the capital market.

15.2 Special Provision			
Opening Balance		35,720,531	33,469,348
Add: Addition during the year		5,512,993	2,251,183
		41,233,524	**35,720,531**

The Board of the company decided to create 5% provision on the Operating Profit for compensating loss generated from margin loan.

15.3 Provision for Equity Shortfall			
Opening Balance		273,548,599	156,610,513
Add: Provision made/adjustment during the year	(Note: 15.3.1)	(43,334,615)	116,938,086
		230,213,984	**273,548,599**

A statement of Equity shortfall from Margin Loan is given in Annexure-D. It is observed that, the negative equity amount is Tk. 287,749,676. as on 31 December, 2017 and the Opening Balance of Provission for Margin Loan is Tk. 32,23,82,432. Hence, excess provission against negative equity amount has been adjusted.

15.3.1 Provision made during the year		
Total Equity Shortfall as on 31 December 2017 (Annexure-D)	287,749,676	322,382,432
Less: General Provision	16,302,168	13,113,302
Special Provision	41,233,524	35,720,531
Net equity shortfall during the year 2017	230,213,984	273,548,599
Less: Opening Balance	273,548,599	259,950,503
Additional Equity Shortfall (A)	(43,334,615)	13,598,096
Provision installemt @ 20% of Additional Equity Shortfall as per BSEC circular No. SEC/CMRRCD/2009-193/181 (20% of A)=(B)	-	-
4 provision installement @ 20% of Provision for the year 2015 which was made as per BSEC circular No. SEC/CMRRCD/2009-193/166 (C)	-	103,339,990
Total required provision for the year 2017 (A+C)=D	**(43,334,615)**	**116,938,086**

DMARSTOCK

Particulars		31.12.2017 (Taka)	31.12.2016 (Taka)
16. Provision for Diminution in Value of Investments			
Opening Balance		-	4,523,318
Add: (Adjustment)/Addition during the year		-	(4,523,318)
		-	-

A statement of Term wise Investment in Shares is given in Annexure-C. It is observed that, the provision has been maintaining due to fall of market price of the portfolio investment. As on 31 December of 2017, the market has gone up abvoe cost price. Hence, Provission for diminution value of investment is not required as on 31 December 2017.

17. Provision for Income Tax			
Opening Balance		262,295,549	248,006,335
Add: Provision made for the year		30,281,330	14,289,214
		292,576,879	**262,295,549**
18. Other Liabilities			
VAT Payable		35,167	13,891
TDS Payable to NBR		12,043,709	6,220
Sundry Creditors	(Note: 18.1)	4,612	23,562
Payable to CDBL		127,650	137,800
Payable for IPO Application		-	35,285,000
		12,211,138	**35,466,473**
18.1 Sundry Creditors			
PF payable due to settlement		4,371	4,371
Undisbursed dividend payable against client's investment		240	240
Rain Computers		-	10,000
L Tech Computers		-	2,550
Maa Refrigeration		-	6,400
		4,612	**23,562**
19 Interest Income			
JBCML Investors A/C		91,354	53,506
JBCML Brokers A/C		338,424	51,840
JBCML General A/C		39,328	12,294
JBCML Public Issue Application A/C		118,976	100,166
Portfolio Loan A/C - IDA	(Note: 19.1)	52,839,051	32,809,253
		53,427,133	**33,027,059**

JBCML charges interest to its IDA clients for loans given to them. Interest is charged quarterly @ 13.50% on daily product basis.

19.1 Interest Charge during the year			
Less: Interest written off during the year		176,590,770	190,776,388
Net interest income		123,751,719	157,967,135
		52,839,051	**32,809,253**

In the 32 Board meeting held on 02 July 2015, the management reviewed the overall position of the margin loan and made a conclusion that the customers had no ability to pay the loan. As a result, if the interest is charged on the margin Accounts having negative equity, we have to pay Tax @37.5% on the said amount which is ultimately fake income. Considering the reality of the issue, the Board of Jamuna Bank Capital Management Limited (JBCML) is agreed in principle not to impose any interest on the margin Accounts having negative equity effect from June 01, 2015.

20 Interest Expense			
Bank Interest		**6,079,724**	**11,404,894**

Particulars		31.12.2017 (Taka)	31.12.2016 (Taka)
21. Income / (Loss) from Investment			
Dividend Income		2,088,964	1,880,814
Capital gain / (loss) sale of Shares		41,456,528	8,238,246
		43,545,492	**10,119,060**
22. Fees and Charges			
Management Fee	(Note: 22.1)	3,231,540	10,831,414
Settlement Fee	(Note: 22.2)	42,649,964	25,809,468
Documentation Charge	(Note: 22.3)	60,000	20,000
BO A/c Opening Fees		11,600	10,100
BO A/c Maintanance Charge		155,300	327,950
		46,108,404	**36,998,931**
22.1 Management Fee			
Investors Discretionary Accounts (IDA)		**3,231,540**	**10,831,414**
JBMCL charges management fee to its IDA clients for rendering services like receiving of shares from brokers, delivery of shares to brokers, custody of shares and collection of corporate entitlements etc. The fee is charged quarterly on daily market value of securities @1% for General clients.			
22.2 Settlement Fee			
Investors Discretionary Accounts (IDA)		40,662,263	24,930,349
Non Investors Discretionary Accounts (NIDA)		1,987,701	879,119
		42,649,964	**25,809,468**
22.3 Documentation Charge			
Investors Discretionary Accounts (IDA)		60,000	20,000
Non Investors Discretionary Accounts (NIDA)		-	-
		60,000	**20,000**
23. Other Operating Income			
Miscellaneous Income		3,000	30,034
IPO Application charge		33,970	43,765
Underwriting Commission		375,000	-
Other Charges and Fees Income		1,004,400	993,600
		1,416,370	**1,067,399**
24. Salary and Allowances			
Salary and Allowances		13,668,020	12,587,797
Bonus		1,472,277	1,275,670
Leave Fare Assistance (LFA)		622,600	507,400
Co. Contribution to Employees' Provident Fund		746,620	689,576
Wages of Casual Employes		806,121	765,600
Other Allowances		357,952	240,000
		17,673,590	**16,066,043**
25. Rent, Taxes, Insurance and Electricity			
Insurance Premium		-	4,710
Tax, Token, Fitness		6,889	7,865
Office Rent		2,705,835	2,535,506
Lease Rental - Car		428,164	595,198
Electricity Bill		643,269	542,329
		3,784,157	**3,685,607**

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Particulars	31.12.2017 (Taka)	31.12.2016 (Taka)
26. Legal Expenses		
Notary Public Charge	-	-
Consultant Fee	57,500	69,000
Other Legal Expenses	122,500	-
	180,000	**69,000**
27. Postage, Stamps and Telecommunication		
Stamp, Cartridge and Paper	8,305	10,919
Telephone-Office	7,200	7,200
Telephone -Residence	66,000	56,000
Mobile Bill	107,100	102,943
Courier Service	-	45
Internet/Online Charges	76,000	83,200
	264,605	**260,307**
28. Stationery, Printings and Advertisements		
Printing Stationery	67,802	66,499
Security Stationery	20,150	-
Office Stationery	83,386	108,021
Computer Paper, Ribbon and Cartridge	27,614	18,795
News paper and Megazine (Advertisement)	2,975	19,775
	201,927	**213,090**
29. Directors' Fees and Other Expenses		
Honorarium	128,800	111,200
	128,800	**111,200**
30. CDBL Charges		
CDBL Charges	**2,937,041**	**1,847,222**
31. Other Expenses		
Training Expense	-	7,000
Fuel and Gas	276,000	270,000
Newspapers, Megazines, Books and Periodicals	9,546	9,826
Repair and Maintenance	263,517	169,875
Entertainment	307,757	246,120
Conveyance	47,093	29,200
Utility Bill	342,240	334,800
Fees and Renewals	295,140	189,199
Cleaning Services	287,927	187,450
Computer expenses	-	30,694
Miscellaneous Expenses	128,174	90,056
Bank Charges and Commission	78,947	81,515
Excise Duty	87,000	61,500
	2,123,341	**1,707,235**

32. Related party transactions

During the year, the company carried out transactions with related parties in the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of BAS 24: Related Party Disclosure.

Name of Party	Relationship	Nature of Transaction	Net Transaction during the year	Outstanding as on 31.12.2017	Outstanding as on 31.12.2016
Jamuna Bank Ltd.	Subsidiary	SOD Loan	276,506,524	394,941,149	118,434,625
		Total	**276,506,524**	**394,941,149**	**118,434,625**

AMAR STOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT

As of 31 December 2017

Annexure-A

(Amount in Taka)

Particulars	Cost				Depreciation					Written Down Value as on 31.12.2017
	Balance as on 01.01.2017	During the year		Balance as on 31.12.2017	Rate %	Balance as on 01.01.2017	During the year		Balance as on 31.12.2017	
		Addition	Adjustment/ (Disposal)				Charged	Adjustment/ (Disposal)		
Furniture & Fixtures	1,256,413	33,000	-	1,289,413	10	589,258	128,290	-	717,549	571,864
Equipment & Machinery	2,037,198	-	-	2,037,198	15	1,492,811	305,234	-	1,798,046	239,152
Balance as of 31 December 2017	**3,293,611**	**33,000**	**-**	**3,326,611**		**2,082,070**	**433,525**	**-**	**2,515,594**	**811,017**
Balance as of 31 December 2016	**3,257,363**	**36,248**	**-**	**3,293,611**		**1,652,383**	**429,687**	**-**	**2,082,070**	**1,211,542**

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JAMUNA BANK CAPITAL MANAGEMENT LIMITED

SCHEDULE OF INTANGIBLE ASSETS

As of 31 December 2017

Annexure-B

(Amount in Taka)

Particulars	Cost				Depreciation					Written Down Value as on 31.12.2017
	Balance as on 01.01.2017	During the year		Balance as on 31.12.2017	Rate %	Balance as on 01.01.2017	During the year		Balance as on 31.12.2017	
		Addition	Adjustment/ (Disposal)				Charged	Adjustment/ (Disposal)		
Computer Software	2,400,000	29,260	-	2,429,260	15	2,036,999	361,841	-	2,398,840	30,419
Balance as of 31 December 2017	**2,400,000**	**29,260**	**-**	**2,429,260**		**2,036,999**	**361,841**	**-**	**2,398,840**	**30,419**
Balance as of 31 December 2016	**2,400,000**	**-**	**-**	**2,400,000**		**1,676,999**	**360,000**		**2,036,999**	**363,000**

AMARSTOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

TERM WISE INVESTMENT IN SHARES

As of 31 December 2017

Annexure-C

(Amount in Taka)

Sl. No.	Name of the Company	No. of shares	Average Cost per Share	Total Cost	Market Price per Share	Total Market Price	Unrealized Profit/ (Loss)
	1	2	3	4	5	6	7
Investment Purpose							
LONG TERM							
1	ACI Limited	23,537	494.41	11,637,046	459.80	10,822,313	(814,733)
2	Square Pharmaceuticals Ltd.	19,954	146.07	2,914,802	301.80	6,022,162	3,107,360
3	Summit Power Limited	147,318	43.46	6,403,161	35.90	5,288,703	(1,114,458)
4	The City Bank Limited	300,000	18.79	5,638,500	53.20	15,960,000	10,321,500
MID TERM							
5	Baraka Power	460,000	30.30	13,940,300	34.40	15,824,000	1,883,700
6	Navana CNG Limited	225,305	71.20	16,042,040	67.10	15,117,966	(924,074)
SHORT TERM							
7	IFIC Bank Limited	300,000	10.00	3,001,500	18.00	5,400,000	2,398,500
	Grand Total-	**1,476,114**		**59,577,349**		**74,435,144**	**14,857,795**

ATIB STOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

STATEMENT OF EQUITY SHORTFALL

As of 31 December 2017

Annexure-D

		(Amount in Taka)
	Opening balance of Negative Equity (01.01.2017)	322,382,432
Add:	Additional/ (Adjustment) of Negative Equity during the year-2017	(34,632,756)
	Clossing balance of Negative Equity (31.12.2017)	**287,749,676**

AMAR STOCK

JAMUNA BANK CAPITAL MANAGEMENT LIMITED

SECTOR WISE INVESTMENT IN SHARES

As of 31 December 2017

Annexure-E

(Amount in Taka)

Sl. No.	Name of the Company	No. of shares	Average Cost per Share	Total Cost	Market Price per Share	Total Market Price	Unrealized Profit/(Loss)
	1	2	3	4	5	6	7
BANK & FINANCE							
1	IFIC Bank Limited	300,000	10.00	3,001,500	18.00	5,400,000	2,398,500
2	The City Bank Limited	300,000	18.79	5,638,500	53.20	15,960,000	10,321,500
ENGINEERING							
3	Navana CNG Limited	225,305	71.20	16,042,040	67.10	15,117,966	(924,074)
FUEL & POWER							
4	Baraka Power	460,000	30.30	13,940,300	34.40	15,824,000	1,883,700
5	Summit Power Limited	147,318	43.46	6,403,161	35.90	5,288,703	(1,114,458)
PHARMACEUTICALS							
6	ACI Limited	23,537	494.41	11,637,046	459.80	10,822,313	(814,733)
7	Square Pharmaceuticals Ltd.	19,954	146.07	2,914,802	301.80	6,022,162	3,107,360
	Grand Total-	**1,476,114**		**59,577,349**		**74,435,144**	**14,857,795**

ATAR STOCK




Jamuna Bank
Securities Limited

এস. এইচ. খান এন্ড কোং
S. H. KHAN & CO.
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

Jamuna Bank Securities Limited

Introduction
We have audited the accompanying Financial Statements of ***Jamuna Bank Securities Limited***, which comprise the Statement of Financial Position as at 31 December 2017 and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedure that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standard (BFRSs), give a true and fair view of the state of the company's affairs as at 31 December 2017 and of the results of its operations and cash flows for the period then ended and comply with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that
(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof ;
(b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books ;
(c) the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows dealt with by the report are in agreement with the books of account ; and
(d) The expenditure incurred was for the purposes of the company's business.

Dated: Dhaka
April 02, 2018

(S. H. KHAN & CO.)
Chartered Accountants

JAMUNA BANK SECURITIES LIMITED

STATEMENT OF FINANCIAL POSITION

As on 31 December 2017

	Note	Amount in Taka	
		31.12.2017	31.12.2016
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	868,230	1,142,169
Intangible Assets	4	264,236	343,031
Membership at Cost		280,000,000	280,000,000
Preliminary Expenses	5	148,727	297,456
Total Non Current Assets		**281,281,193**	**281,782,656**
Current Assets			
Investment	**6**	**119,289,311**	**127,997,267**
Advance, Deposit & Prepayments	7	225,000	225,000
Loan	8	592,296	1,275,482
Other Current Assets	9	2,976,904	4,257,514
Cash and Cash Equivalent	10	8,645,700	3,912,010
Total Current Assets		**131,729,211**	**137,667,273**
Total Assets		**413,010,404**	**419,449,929**
EQUITIES AND LIABILITIES			
Equities			
Share Capital	11	400,000,000	400,000,000
Retained Earnings	12	6,753,035	5,793,701
Total Equity		**406,753,035**	**405,793,701**
Liabilities			
Non-Current Liabilities		-	-
Current Liabilities			
Payable to JBL	13	-	22,222
Security Deposit	14	1,829,690	1,434,743
Provision for Expenses	15	23,000	77,271
Provision for Investment	16	226,419	2,080,116
Provision for Income Tax	17	4,170,001	4,605,612
Other Liabilities	18	8,259	5,436,264
Total Current Liabilities		**6,257,369**	**13,656,228**
Total Liabilities		**6,257,369**	**13,656,228**
Total Equities and Liabilities		**413,010,404**	**419,449,929**

The annexed notes form an integral part of the Statement of Financial Position.

Chairman **Director** **Chief Executive Officer**

Signed subject to our separate report of even date.

Dated: Dhaka
April 02, 2018

(S. H. Khan & Co.)
Chartered Accountants

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JAMUNA BANK SECURITIES LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year ended 31 December 2017

Particulars	Notes	Amount in Taka	
		31.12.2017	31.12.2016
Revenue	19	20,325,754	17,571,048
Other Operating Income	20	837,539	793,053
Total Operating Income (A)		**21,163,293**	**18,364,101**
Less: Operating Expenses			
Salaries and Allowances	22	1,046,638	1,362,439
Rent, Taxes, Insurance and Electricity	23	19,218	31,239
Legal Expenses	24	5,750	5,750
ISP, Postage, Stamps and Telecommunication	25	104,410	116,500
Stationery, Printings and Advertisements	26	11,099	9,581
Directors' Fee	27	165,600	174,800
Auditor's Fee		23,000	23,000
Depreciation on Property, Plant and Equipment	3	273,940	273,613
Amortization of Intangible Asset	4	78,795	78,795
Other Expenses	28	1,229,100	1,098,860
Total Operating Expenses (B)		**2,957,550**	**3,174,577**
Operating Profit (C) = (A-B)		**18,205,743**	**15,189,524**
Add: Non Operating Income	21	-	500
Profit/ (Loss) before Provisions		**18,205,743**	**15,190,024**
Less: Provision for Income Tax		5,100,106	5,316,509
Less: Provision for Investment		(1,853,697)	(3,676,177)
Net Profit after Income Tax		**14,959,334**	**13,549,692**

The annexed notes form an integral part of the Statement of Comprehensive Income.

Chairman **Director** **Chief Executive Officer**

Signed subject to our separate report of even date.

Dated: Dhaka
April 02, 2018

(S. H. Khan & Co.)
Chartered Accountants

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JAMUNA BANK SECURITIES LIMITED

STATEMENT OF CHANGES IN EQUITY

As on 31 December 2017

(Amount in Taka)

Particulars	Paid up Capital	Retained Earnings	Total
Balance as on 01 January 2017	**400,000,000**	**5,793,701**	**405,793,701**
Net Profit as on 31 December 2017	-	14,959,334	14,959,334
Interim Dividend Paid	-	(14,000,000)	(14,000,000)
Balance as on 31 December 2017	**400,000,000**	**6,753,035**	**406,753,035**

STATEMENT OF CHANGES IN EQUITY

As on 31 December 2016

(Amount in Taka)

Particulars	Paid up Capital	Retained Earnings	Total
Balance as on 01 January 2016	**400,000,000**	**7,244,009**	**407,244,009**
Net Profit as on 31 December 2016	-	13,549,692	13,549,692
Interim Dividend Paid	-	(15,000,000)	(15,000,000)
Balance as on 31 December 2016	**400,000,000**	**5,793,701**	**405,793,701**

Chairman **Director** **Chief Executive Officer**

Signed subject to our separate report of even date.

Dated: Dhaka
April 02, 2018

(S. H. Khan & Co.)
Chartered Accountants

AMARSTOCK

JAMUNA BANK SECURITIES LIMITED

STATEMENT OF CASH FLOW

For the Year ended 31 December 2017

	Amount in Taka	
	31.12.2017	31.12.2016
Cash Flows from Operating Activities		
BO Fees & Charges	174,850	250,500
Brokerage Commission	539,590	454,583
Income from Investment	20,041,408	17,131,245
Income from CDBL Services	-	212
Income from Margin A/C	94,366	165,558
Other Operating Income	15,130	23,745
Other Charges and Fees Income	297,949	338,758
Operating Expenses Paid	(2,957,550)	(3,174,577)
Income Tax paid	(5,535,717)	(2,788,517)
(i) Cash Generated from Operating Activities before Changes in Operating Assets and Liabilities	**12,670,026**	**12,401,507**
Increase/Decrease in Assets and Liabilities		
Current Assets	(1,963,796)	(3,220,375)
Current Liabilities	5,109,551	5,015,091
(ii) Cash (used in) Operating Assets and Liabilities	**(3,145,755)**	**1,794,716**
Net Cash Flow from Operating Activities (A) = (i+ii)	**9,524,271**	**14,196,223**
Cash Flow from Investing Activities		
Non-Current Assets	352,734	346,708
Premliminery Expenses	148,729	446,184
Investment	8,707,956	742,158
Net Cash Used in Investing Activities (B)	**9,209,419**	**1,535,050**
Cash Flow from Financing Activities		
Preceeds from Issue of Share Capital	-	-
Interim Cash Dividend Paid	(14,000,000)	(15,000,000)
Net Cash Flow from Financing Activities (C)	**(14,000,000)**	**(15,000,000)**
Net Surplus/(use) in Cash & Bank Balances for the period (A+B+C)	**4,733,690**	**731,273**
Cash & Bank Balance at beginning of the period	**3,912,010**	**3,180,737**
Cash & Bank Balances at the end of the period (*)	**8,645,700**	**3,912,010**
(*)		
JBSL Corporate A/C- (0006-0320001765)	4,654,817	1,170,575
JBSL Dealer A/C- (0006-0320001774)	99,241	6,580
JBSL (CCA) A/C- (0006-0320001783)	3,851,402	1,207,355
Public Issue Application A/C- (0006-0320001630)	38,834	1,521,467
Petty Cash	1,406	6,033
Total Cash & Bank Balance	**8,645,700**	**3,912,010**

Chairman **Director** **Chief Executive Officer**

Signed subject to our separate report of even date.

Dated: Dhaka
April 02, 2018

(S. H. Khan & Co.)
Chartered Accountants

JAMUNA BANK SECURITIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Year ended 31 December 2017

1. Background of the company

Jamuna Bank Limited is one of the leading private commercial banks in the country. The Bank has been carrying out its banking business efficiently since its incorporation in 2001. The Bank is offering various banking services to the customers through its wide branch network at different locations of the country.

The Board of Directors of the Bank felt necessary to make its presence in the growing capital market of our country and decided to form a fully owned subsidiary company in the name of Jamuna Bank Securities Limited to provide state of the art brokerage services to the investors.

Jamuna Bank Securities Limited has been incorporated as a private limited Company with Registrar of Joint Stock Companies & Firms, Dhaka on 07 February 2011 bearing number C-90274/11. The authorized capital and paid up capital of the company is Tk.100.00 crore (Taka one hundred crore) and Tk.40.00 crore (Taka forty crore) respectively.

The Company applied to Chittagong Stock Exchange (CSE) for a membership of the Exchange to start its brokerage business and accordingly CSE issued membership certificate no.147 to the company. The company applied for Stock -Broker and Stock -Dealer licenses from the Bangladesh Securities and Exchange Commission (BSEC) and subsequently received it from BSEC on June 13, 2012. The Company has started its operation since February 18, 2013.

2. Significant Accounting Policies

2.1 Basis of Presentation of Financial Statements

The financial statements of the company have been prepared applying accrual basis of accounting under the historical cost convention in accordance with Bangladesh Financial Reporting Standards.

2.2 Revenue Recognition

The revenue during the period under audit is recognized satisfying the conditions as specified in Bangladesh Accounting Standards (BAS) 18 "Revenue Recognition".

2.3 Amortization

Amortization is calculated on the cost of Intangible assets in order to write off such amounts over the estimated usefull lives of such assets.

The rates of Amotization used on a straight-line method are as follows:

System Software	15%
Back Office Software	15%

2.4 Depreciation

During the period under Audit, Depreciation is charged at rates varing from 10% to 15% based on the nature & useful lives of the assets. Depreciation has been charged on addition during the period when respective assets put into use and in case of sale.

The rates of depreciation used on a straight-line method are as follows:

Office Equipments	15%
Furniture & Fixtures	10%
Computer & Accessories	15%

2.5 Statement of Cash Flows

Investment values and classification are assessed under the Bangladesh Accounting Standard (BAS) 25 "Accounting for Investments" which is shown bellow:

2.6 Investment and Provision

Investment values and classification are assessed under the Bangladesh Accounting Standard (BAS) 25 "Accounting for Investments" which is shown bellow:

Items	Assessment of Accounting
Investment in Shares	Cost or market price whichever is lower
Investment in FDR	Cost Price
Investment in Bond & Others	Cost Price

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2.7 Preliminary Expenses

Expenses incurred for incorporation of the company i,e. preliminary expenses have been deferred and will be amortized/written off over a period of five years upon commencement of operation of the company. Preliminary expenses 1/2th amortized/ witten off during the year 2017.

2.8 Taxation

Provision for tax has been made @35% as prescribed in the Finance Act, 2017 of the profit made by the Jamuna Bank Securities Limited considering major taxable allowances and disallowances.

2.9 General

Figures in the financial statements have been rounded off to the nearest Taka.

		Amount in Taka	
		31.12.2017	31.12.2016
3. Property, Plant and Equipment			
a. At Cost:			
Opening Balance		2,143,842	2,138,142
Add: Addition during the Period		-	5,700
Less: Adjustment during the Period		-	-
		2,143,842	2,143,842
b. Less: Accumulated Depreciation:			
Opening Balance		1,001,672	728,060
Less: Adjustment during the Period		-	-
Add: Charged during the Period		273,940	273,613
		1,275,612	1,001,673
Written Down Value (a - b)		**868,230**	**1,142,169**
A schedule of Property, Plant and Equipment is given at Annexure-A			
4. Intangible Assets			
a. At Cost:			
Opening Balance		525,300	525,300
Add: Addition during the Period		-	-
Less: Disposal during the Period		-	-
		525,300	**525,300**
b. Less: Amortization			
Opening Balance		182,269	103,474
Less: Adjustment during the Period		-	-
Add: Amortization during the Period		78,795	78,795
		261,064	**182,269**
Written Down Value (a - b)		**264,236**	**343,031**
A schedule of Intangible Assets is given at Annexure-B			
5. Preliminary Expenses			
Opening Balance		297,456	743,640
Less: Write off during the Period		148,729	446,184
Total		**148,727**	**297,456**
6. Investment			
(Annexure - C)			
Investment in Shares		8,029,021	16,847,094
Investment in IPO		160,290	50,173
Investment in Govt.Treasury Bond	(Note: 6.1)	111,100,000	111,100,000
Total		**119,289,311**	**127,997,267**

				Amount in Taka	
				31.12.2017	31.12.2016
6.1	**Investment in Govt.Treasury Bond**				
	Name of the BGTB	**Account/ ISIN**			
	JBL-04/20YRS/2012-13	ISIN# BD0932041207		3,800,000	3,800,000
	JBL-39/15YRS/2012-13	ISIN# BD0928391152		5,000,000	5,000,000
	JBL-04/15YRS/2015-16	ISIN# BD0930041159		6,100,000	6,100,000
	JBL-46/10YRS/2011-12	ISIN# BD0922461100		7,500,000	7,500,000
	JBL-38/10YRS/2011-12	ISIN# BD0922381100		88,700,000	88,700,000
	Total			111,100,000	111,100,000
7.	**Advance, Deposit & Prepaments**				
	Deposit		(Note: 7.1)	225,000	225,000
	Total			**225,000**	**225,000**
7.1	**Deposits**				
	Security Deposit to CDBL			200,000	200,000
	Clearing House Deposit to CSE			25,000	25,000
	Total			**225,000**	**225,000**
8.	**Loan**				
	Portfolio Loan A/C- Margin Clients			**592,296**	**1,275,482**
9.	**Other Current Assets**				
	Accrued Interest- Bond & Others			2,887,107	3,322,109
	Trade Receivables- Stock Exchange		(Note: 9.1)	70,897	776,974
	Receivable from Clients			16,650	156,181
	Dividend Receivables			2,250	2,250
	Total			**2,976,904**	**4,257,514**
9.1	**Trade Receivables- Stock Exchange**				
	Chittagong Stock Exchange Limited (Broker)			70,897	776,974
	Chittagong Stock Exchange Limited (Dealer)			-	-
	Total			**70,897**	**776,974**
10.	**Cash and Cash Equivalent**				
	Cash in Hand			1,406	6,033
	Cash at Bank		(Note: 10.1)	8,644,294	3,905,977
				8,645,700	**3,912,010**
10.1	**Cash at Bank**				
	Bank Account Name	**Account No.**			
	JBSL Corporate A/C	0006-0320001765		4,654,817	1,170,575
	JBSL Dealer A/C	0006-0320001774		99,241	6,580
	JBSL (CCA) A/C	0006-0320001783		3,851,402	1,207,355
	Public Issue Application A/C	0006-0320001630		38,834	1,521,467
				8,644,294	**3,905,977**
11	**Share Capital**				
	Authorized Capital				
	10,000,000 Ordinary Shares of Tk.100 each			**1,000,000,000**	**1,000,000,000**
	Issued, Subscribed and Paid up Capital				
	4,000,000 Ordinary Shares of Tk.100 each			**400,000,000**	**400,000,000**

AMAR STOCK

				Amount in Taka	
				31.12.2017	31.12.2016

Details of shareholdings are as under:

SL#	Name of the shareholders	% of Holdings	No. of Share		
1	Jamuna Bank Limited	99.999950	3,999,998	399,999,800	399,999,800
2	Mr. Mirza Elias Uddin Ahmed	0.000025	1	100	100
3	Mr. A.K.M. Saifuddin Ahamed	0.000025	1	100	100
			4,000,000	**400,000,000**	**400,000,000**

12 Retained Earnings

Opening Balance	5,793,701	7,244,009
Add: Addition during period	14,959,334	13,549,692
	20,753,035	**20,793,701**
Less: Interim Cash Dividend paid	14,000,000	15,000,000
Total	**6,753,035**	**5,793,701**

13 Payable to JBL

Employees Salary from Jamuna Bank Limited	-	22,222
Total	**-**	**22,222**

14 Security Deposit

Clients Deposit	1,825,690	1,430,743
Security Money Deposited by Suppliers	4,000	4,000
Total	**1,829,690**	**1,434,743**

15 Provision for Expenses

Audit Fee	23,000	23,000
Professional Fee	-	5,750
Incentive Bonus	-	38,215
Leave Fare Allowance	-	8,289
Telephone Bill	-	2,017
	23,000	**77,271**

16 Provision for Investment

Opening Balance	2,080,116	5,756,293
Less: Adjusment during the Period	1,853,697	3,676,177
Total	**226,419**	**2,080,116**

JBSL has created provision for compensating the loss which was incurred due to decrease in market price of shares.
A statement of Gain/ Loss from Investment in Shares is given at Annexure-C.

17 Provision for Income Tax

Advance Tax		
Balance of Advance Income Tax on 01 January	14,717,451	13,046,935
Paid during the year	5,436,387	4,460,516
Settlement of previous yaers's tax liability	-	2,790,000
	20,153,838	**14,717,451**
Provision		
Opening Balance on 01 January	19,323,063	16,795,071
Add: Provision made during year	5,100,106	5,316,509
Less: Income Tax Adjusment	99,330	2,788,517
	24,323,839	**19,323,063**
Net balance at December 31	**4,170,001**	**4,605,612**

			Amount in Taka	
			31.12.2017	31.12.2016
18	**Other Liabilities**			
	Trades Payable- Stock Exchange	(Note: 18.1)	-	24,971
	VAT Payable		-	256
	Tax Payable		-	2,999,999
	Unclaimed Dividend		13	13
	Cheque in Transit- Payable		1	900,008
	CDBL Charges		745	3,017
	Public Issue Application Process		-	1,500,000
	Others Payable		7,500	8,000
	Total		**8,259**	**5,436,264**
18.1	**Trades Payable- Stock Exchange**			
	Chittagong Stock Exchange Limited (Broker)		-	24,971
	Chittagong Stock Exchange Limited (Dealer)		-	-
	Total		**-**	**24,971**
19	**Revenue**			
	Interest Income (Note: 19.1)		94,366	165,558
	Income from Investment (Note: 19.2)		20,041,408	17,131,245
	Fees & Charges (Note: 19.3)		189,980	274,245
	Total		**20,325,754**	**17,571,048**
19.1	**Interest Income**			
	Interest Income from Margin Loan		94,366	165,558
	Total		**94,366**	**165,558**

JBSL charges interest to its Clients for loans given to them. Interest is charged quarterly @14% on daily product basis.

19.2	**Income from Investment**			
	Dividend Income		2,808,806	2,687,047
	Income from Investment in Shares		4,903,884	1,198,441
	Interest on FDR		-	76,500
	Interest on Govt. Treasury Bond (Note: 19.2.1)		12,328,718	13,169,257
	Total		**20,041,408**	**17,131,245**
19.2.1	**Interest on Govt. Treasury Bond**			
	Interest on Govt. Treasury Bond		12,328,718	13,831,678
	Less: Interest paid for holding period of forward seller		-	-
	Less: Interest Paid on Bond Purchase		-	423,124
	Less: Financial Expenses- Bond & Others		-	-
	Less: Premium Paid on Bond Purchase		-	239,297
	Total		**12,328,718**	**13,169,257**
19.3	**Fees and Charges**			
	BO Opening Fees		2,500	2,500
	BO Maintenance Fees		172,350	248,000
	IPO Process Fee		15,130	23,745
	Total		**189,980**	**274,245**
20	**Other Operating Income**			
	Bokerage Commission-CSE		539,590	454,583
	Income from CDBL Services		-	212
	Premium Income on BOND Sale		-	218,602
	Other Charges and Fees Income		297,949	119,656
	Total		**837,539**	**793,053**

AMARSTOCK

			Amount in Taka	
			31.12.2017	31.12.2016
22	**Salary and Allowances**			
	Salary and Allowances		896,400	1,175,095
	Bonus		53,745	112,941
	Leave Fare Assistance (LFA)		46,333	7,500
	Contribution to Employees' Provident Fund		50,160	66,903
	Total		**1,046,638**	**1,362,439**
23	**Rent, Taxes, Insurance and Electricity**			
	Tax, Token, Fitness & Rates		19,218	31,239
	Total		**19,218**	**31,239**
24	**Legal Expenses**			
	Other Legal Expenses		5,750	5,750
	Total		**5,750**	**5,750**
25	**ISP, Postage, Stamps and Telecommunication**			
	Telephone-Office		14,410	20,500
	Courier Service		-	-
	ISP Connectivity Charges		90,000	96,000
	Other Internet Charges		-	-
	Total		**104,410**	**116,500**
26	**Stationery, Printings and Advertisements**			
	Printing Stationery		-	920
	Office Stationery		11,099	8,661
	Total		**11,099**	**9,581**
27	**Directors' Fees and Other Expenses**			
	Honorarium Including VAT		165,600	174,800
	Total		**165,600**	**174,800**
28	**Other Expenses**			
	Fees & Charges of CDBL	(Note: 28.1)	157,878	197,275
	Fees & Charges of Stock Exchanges	(Note: 28.2)	566,830	352,978
	Fees & Charges of BSEC		66,500	27,000
	Newspapers, Megazines, Books and Periodicals		2,480	4,228
	Repair and Maintanence		118,232	8,100
	Entertainment		55,122	39,901
	Conveyance		8,410	4,260
	Interest Expenses- SOD A/C		63,117	-
	Bank Charges and Commission		41,803	18,934
	Write Off of Fixed Assets		-	-
	Write Off of Preliminary Expenses		148,728	446,184
	Total		**1,229,100**	**1,098,860**
28.1	**Fees & Charges of CDBL**			
	BO Opening Charges		1,750	1,900
	BO Maintenance Charges		134,050	173,600
	CDS Connection		6,000	6,000
	Settlement Fees-CDBL		15,892	14,739
	Corporate Action-CDBL		66	519
	Demat of New Securities (IPO)		120	213
	Transfer		-	15
	Bulk A/C Transfer- CDBL		-	289
	Total		**157,878**	**197,275**

AMARSTOCK

		Amount in Taka	
		31.12.2017	31.12.2016
28.2	**Fees & Charges of Stock Exchanges**		
	Charges of CSE		
	Contract Charges	8,494	11,240
	Commission Charges	35,841	31,580
	Investor Protection Fund- BROKER	230	156
	Investor Protection Fund- DEALER	13	2
	TREC Renewal Fee- CSE	50,000	50,000
	Fixed Commission and Contact Charges	429,252	200,000
	TC Renewal Fee	15,000	60,000
	Fees of Electronic Subscription System- IPO	28,000	-
	Total	**566,830**	**352,978**

Chairman **Director** **Chief Executive Officer**

Signed subject to our separate report of even date.

Dated: Dhaka
April 02, 2018

(S. H. Khan & Co.)
Chartered Accountants

AMARSTOCK

JAMUNA BANK SECURITIES LIMITED

PROPERTY, PLANT AND EQUIPMENT SCHEDULE

As on 31 December 2017

Annexure-A

(Amount in Taka)

Particulars	Cost				Depreciation					Written Down Value as on 31.12.2017
	Balance as on 01.01.2017	During the Period		Balance as on 31.12.2017	Rate%	Balance as on 01.01.2017	During the Period		Balance as on 31.12.2017	
		Addition	Adjustment				Adjustment	Charged		
Office Equipments	109,928	-	-	109,928	15	60,856	-	16,489	77,345	32,583
Furniture & Fixtures	952,714	-	-	952,714	10	370,393	-	95,271	465,664	487,050
Computer & Accessories	1,081,200	-	-	1,081,200	15	570,423	-	162,180	732,603	348,597
As on 31.12.2017	**2,143,842**	**-**	**-**	**2,143,842**		**1,001,672**	**-**	**273,940**	**1,275,612**	**868,230**
As on 31.12.2016	**2,138,142**	**5,700**	**-**	**2,143,842**		**728,060**	**-**	**273,613**	**1,001,673**	**1,142,169**

Note: Depreciation has been charged on Straight Line method.

AMARSTOCK

JAMUNA BANK SECURITIES LIMITED

PROPERTY, PLANT AND EQUIPMENT SCHEDULE

As on 31 December 2017

Annexure-B

(Amount in Taka)

Particulars	Cost				Depreciation					Written Down Value as on 31.12.2017
	Balance as on 01.01.2017	During the Period		Balance as on 31.12.2017	Rate%	Balance as on 01.01.2017	During the Period		Balance as on 31.12.2017	
		Addition	Adjustment				Adjustment	Charged		
System Software	107,300	-	-	107,300	15	56,869	-	16,095	72,964	34,336
Back Office Software	418,000	-	-	418,000	15	125,400	-	62,700	188,100	229,900
As on 31.12.2017	**525,300**	**-**	**-**	**525,300**		**182,269**	**-**	**78,795**	**261,064**	**264,236**
As on 31.12.2016	**525,300**	**-**	**-**	**525,300**		**103,474**	**-**	**78,795**	**182,269**	**343,031**

Note: Depreciation has been charged on Straight Line method.

AMARSTOCK

PORTFOLIO STATEMENT

As on 31 December 2017

Annexure-C

Name : Jamuna Bank Securities Limited **ID : JBSL** **BOID : 1205390046617091**

SL	Instrument	Quantity			Avg. Rate	Total Cost	Market Value	Market Value	Unrealised gain/ Loss
		Total	Free	Lock					
1	ABBANK	14,238	12,656	1,582	21.07	300,054.62	22.20	316,083.60	16,029.10
2	BEXIMCO	27,772	26,450	1,322	31.35	870,774.35	27.00	749,844.00	-120,930.35
3	BSRMSTEEL	3,000	3,000	-	97.65	292,948.64	78.70	236,100.00	-56,848.64
4	CENTRALPHL	33,000	30,000	3,000	23.88	788,047.10	18.70	617,100.00	-170,947.10
5	DELTASPINN	43,560	39,600	3,960	17.87	778,210.16	9.40	409,464.00	-368,746.16
6	FAREASTLIF	2,706	2,706	-	77.31	209,191.60	73.90	199,973.40	-9,218.20
7	MEGHNALIFE	800	800	-	89.65	71,721.55	58.80	47,040.00	-24,681.55
8	POPULAR1MF	449,509	440,396	9,113	5.10	2,294,161.65	6.20	2,786,955.80	492,794.15
9	SALAMCRST	10,000	10,000	-	48.13	481,307.07	33.50	335,000.00	-146,307.07
10	TITASGAS	12,000	12,000	-	93.93	1,127,175.22	44.20	530,400.00	-596,775.22
1	BBSCABLES	5,310	5,310	-	8.70	46,180.00	106.50	565,515.00	519,335.00
2	FIRSTFIN	6,063	5,775	288	27.45	166,437.12	10.80	65,480.40	-100,956.72
3	NAHEEACP	12,552	5,705	6,847	9.09	114,110.00	73.20	918,806.40	804,696.40
4	TALLUSPIN	18,700	18,700	-	34.71	648,992.21	9.90	185,130.00	-463,862.21
Grand-Total						**8,189,311.30**		**7,962,892.60**	**-226,418.57**

Capital Gain/ (Loss)	
Realized	8,138,051.30
Un Realized	-226,418.66
Total Capital Gain/ (Loss)	**7911632.64**

PORTFOLIO STATEMENT

As on 31 December 2016

Name : Jamuna Bank Securities Limited **ID : JBSL** **BOID : 1205390046617091**

SL	Instrument	Quantity			Avg. Rate	Total Cost	Market Value	Market Value	Unrealised gain/ Loss
		Total	Free	Lock					
1	1STPRIMFMF	5,000	5,000		20.78	103,882.28	12.30	61,500.00	(42,382.17)
2	ABBANK	12,656	12,656		23.71	300,054.50	22.40	283,494.40	(16,560.10)
3	BEXIMCO	26,450	26,450		32.92	870,774.35	26.00	687,700.00	(183,074.35)
4	BSRMSTEEL	3,000	3,000		97.65	292,948.64	92.70	278,100.00	(14,848.64)
5	CENTRALPHL	72,073	72,073		26.27	1,893,230.60	22.50	1,621,642.50	(271,588.10)
6	CONFIDCEM	3,580	3,580		139.36	498,901.28	109.70	392,726.00	(106,175.28)
7	DELTASPINN	39,600	36,000	3,600	19.65	778,210.16	10.90	431,640.00	(346,570.16)
8	FAREASTLIF	2,255	2,255		92.77	209,191.60	68.00	153,340.00	(55,851.60)
9	FIRSTFIN	5,775	5,775		28.82	166,437.12	10.20	58,905.00	(107,532.12)
10	GHAIL	400	0	400	27.67	11,066.07	53.10	21,240.00	10,173.93
11	LANKABAFIN	94	94		38.24	3,594.50	34.70	3,261.80	(332.70)
12	MEGHNALIFE	762	762		94.12	71,721.55	55.40	42,214.80	(29,506.75)
13	ONEBANKLTD	28,729	28,729		12.67	363,986.56	18.20	522,867.80	158,881.24
14	POPULAR1MF	1,607,970	1,607,970		5.61	9,027,255.29	5.50	8,843,835.00	(183,420.29)
15	SALAMCRST	10,000	10,000		48.13	481,307.07	37.30	373,000.00	(108,307.07)
16	TALLUSPIN	18,700	18,700		34.71	648,992.21	11.00	205,700.00	(443,292.21)
17	TITASGAS	12,000	12,000		93.93	1,127,175.22	49.40	592,800.00	(534,375.22)
18	FORTUNE	4,460	0	4,460	10.00	44,600.00	50.70	226,122.00	181,522.00
19	YPL	613	0	613	9.09	5,573.14	30.50	18,696.50	13,123.36
Grand-Total						**16,898,902.15**		**14,818,785.80**	**(2,080,116.23)**

Capital Gain/ (Loss)	
Realized	3,235,802.24
Un Realized	(2,080,116.32)
Total Capital Gain/ (Loss)	**1,155,685.92**

BANK'S BRANCHES DIRECTORY

Dhaka (63)

Mohakhali Branch
Altaf Tower, Plot#34
Bir Uttam A.K. Khandaker Tower
Mohakhali C/A, Dhaka
Phone : 9887269, 9899455, 9889273-4
Email : manager.mohakhali@jamunabank.com.bd

Sonargaon Road Branch
National Plaza, 109, Bir Uttam CR Datta Road, Sonargaon Road, Dhaka
Phone : 9670655, 9677050
Email : manager.sonargaon@jamunabank.com.bd

Moulvi Bazar Branch
Mostakim Mansion, 77/3, Moulvi Bazar, Dhaka
Phone : 77315026, 7315974-5
Email : manager.moulvibazar@jamunabank.com.bd

Dilkusha Branch
33, Dilkusha C/A, Dhaka
Phone : 9565608, 9551419, 9555795
Email : manager.dilkusha@jamunabank.com.bd

Shantinagar Branch
Green City Edge,89 Kakrail Dhaka
Phone : 88-02-58315179, 9358194(PABX), 8301012
Email : manager.shantinagar@jamunabank.com.bd

Gulshan Branch
116 Gulshan Avenue, Gulshan-2, Dhaka.
Phone : 9840350 9859425 (PABX) 9841281 (PABX)
Email : manager.gulshan@jamunabank.com.bd

Dhanmondi Branch
House # 17/A, Road # 6, Dhanmondi R/A, Dhaka
Phone : 8613920, 8626044, 9676553 (PABX) 8621805 (D)
Email : manager.dhanmondi@jamunabank.com.bd

Nayabazar IB Branch
10/3, Malitola, North South Road, Dhaka-1100
Phone : 88-02-9553977, 9556527, 9554472 (PABX) 7176799 (D)
Email : manager.nayabazar@jamunabank.com.bd

Foreign Exchange Branch
64, Motijheel C/A, Dhaka
Phone : 9571365 (PABX) 9561330 (D) 9564258 (D)
Email : manager.forex@jamunabank.com.bd

Chistia Market Branch
Chistia Market, 393/B, Elephant Road (2nd Floor), Dhanmondi, Dhaka
Phone : 9673742, 9670135
Email : manager.chistia@jamunabank.com.bd

Narayanganj Branch
Holding No-Old-137, New-207, B.B. Road, Chashara, Narayanganj
Phone : 7635166, 7630900
Email : manager.narayanganj@jamunabank.com.bd

Motijheel Branch
Surma tower, 59/2, Purana Paltan, Dhaka-1000
Phone : 9554474, 9551606
Email : manager.motijheel@jamunabank.com.bd

Dholaikhal Branch
119/B/1 New, Distillary Road, Sutrapur, Dhaka
Phone : 7452064-5
Email : bm.dholaikhal@jamunabank.com.bd

Banani Branch
Green Grandeur, Plot-58, Block-E, Kamal Ataturk Avenue, Banani, Dhaka.
Phone : 9822107, 9822108
Email : manager.banani@jamunabank.com.bd

Mirpur Branch
203/A, 203/1, Senpara Parbata (1st & 2nd floor), Mirpur-10, Dhaka-1216
Phone : 029034833, 029034866,
Email : manager.mirpur@jamunabank.com.bd

Malibagh Branch
67, Khilgaon Chowdhury Para, D.I.T Road, Dhaka-1219
Phone : 9338251, 8319595
Email : manager.malibagh@jamunabank.com.bd

Rayerbagh Branch
Holding No. 1296, Jnantabag, Rayerbag, Donia Union, Shampur, Dhaka.
Phone : 02-7552012 ,02-7552014 ,02-7552017
Email : manager.rayerbag@jamunabank.com.bd

Islampur Branch
Khales Mansion 108/A, Islampur Road Dhaka
Phone : 57395978, 57393317 . 57393324, 5739137l, Fax: 57391370
Email : manager.islampur@jamunabank.com.bd

Tanbazar Branch
Hashem Trade Center (1st floor),Holding no-55/40, S.M. Maleh Road, Ward No.15,Tanbazar, Narayangonj.
Phone : 02-7630533-34
Email : manager.tanbazar@jamunabank.com.bd

WMARSTOCK

Ring Road Branch
Rahbar Tower Janata Housing, Holding No - 75 & 76, Adabar, Dhaka.
Phone : 02-9103121
Email : manager.ringroad@jamunabank.com.bd

Lalmatia Branch
Midus Center, Holding # 05, Road# 16, Dhanmondi, Dhaka
Phone : 9129326, 01867877371
Email : manager.lalmatia@jamunabank.com.bd

Pragati Sharani Branch
Hazi Ahmed Plaza, Holding No. Ka - 70, Kuril, Progoti Sharani, Badda, Dhaka
Phone : 02- 8416318-19
Email : manager.progatisarani@jamunabank.com.bd

Uttara Branch
Giant Business Tower, Plot No. 3 and 3A, Sector 3, Uttara, Dhaka.
Phone : 7912862 (Direct) 8962601 8933059, 8959346 (PABX)
Email : manager.uttara@jamunabank.com.bd

Jurain SME Service Center
16/2, Jurain (2nd Floor) Setu Market, Kadamtaly Dhaka
Phone : 02-7453663, 7453667,
Email : manager.jurain-sme@jamunabank.com.bd

Dakshinkhan Branch
Ashkona Bazar, Dakshinkhan, Dhaka.
Phone : +880-2-8957526, 8956470,
Email : manager.dakshinkhan@jamunabank.com.bd

Aganagor Branch
Islam Plaza, Shahid Delwar Hossain Road, East Aganagar, P.S: South Keranigonj, Dhaka
Phone : 7762295-8
Email : manager.aganagar@jamunabank.com.bd

Mirpur-1 Branch
Apon Aungina, Mirpur City Center, Holding:3/A, Darus Salam Road, Mirpur-1, Dhaka.
Phone : 02-9026156(D) 02-9026157 PABX
Email : manager.mirpur1@jamunabank.com.bd

Kanchpur Branch
Rahman Plaza, Kanchpur, Sonargaon, Narayangonj.
Phone : 01966448400
Email : manager.kanchpur@jamunabank.com.bd

Keranigonj Branch
Sara Complex, Zinzira, Aganagar, Keranigonj, Dhaka.
Phone : 01819281047
Email : manager.keranigonj@jamunabank.com.bd

Gulshan Link Road Branch
Wakil Tower, TA-131, Gulshan Badda Link Road, Badda, Dhaka
Phone : 01714166894
Email : manager.gulshan_linkroad@jamunabank.com.bd

Elephant Road Branch
Mohsin Tower, Holding no.235/1
Elephant Road, Ward no.18, P.S: New Market
Dhaka South City Corporation, Dhaka.
Phone : 9673092, 9673093, FAX: 9673067
Email : manager.elephantroad@jamunabank.com.bd

Baligaon Bazar Branch
Aziz Plaza, Baligaon Bazar, Arial Baligaon, ngibari, Munshigonj
Phone : 02-7617076-77
Email : manager.baligaon@jamunabank.com.bd

Munshigonj SME/Krishi Branch
G.H. City Center (1st Floor), 223 Jubilee Road, Munshigonj
Phone : 02-7620220 02-7620221
Email : manager.munshigonj-sme@jamunabank.com.bd

Rupshi Branch, Narayanganj
Haji Julhas Bhuyan Shopping Complex Holding No.: 413 (2nd Floor), Ruipshi Busstand,Narayangonj
Phone : 01713329302
Email : manager.rupshi@jamunabank.com.bd

Tongibari SME/Krishi Branch, Munshiganj
Talukder Super Market (Ground floor & 1st Floor),
College Road, P.S. Tongibari , Dist.- Munshigonj
Phone : 0691-74119 0691-74126
Email : manager.tongibari@jamunabank.com.bd

Chandra Branch
Nasrin Complex (1st Floor),
Gazipur Tangail Highway Road,
Union: Chandra, P.S: Kaliakoir, Dist: Gazipur.
Phone : 06822-51842-3, Fax: 06822-51844
Email : manager.chandra@jamunabank.com.bd

Bhulta Branch
Nur Mansion Market, Union- Golakandail,
Ward No.4, P.S-Rupganj, Dist- Narayanganj
Phone : 01713329304
Email : manager.bhulta@jamunabank.com.bd

Rupgonj Branch
Sayjuddin Villa, Dakkhin Nabogram,
Rupgonj, Narayangonj.
Phone : 01711739913
Email : manager.rupgonj@jamunabank.com.bd

Kalampur Branch
Kalu Gazi Super Market, 46/3, Saturia Balia Road,
Kalampur Bazar, Dhamrai, Dhaka
Phone : 01713329437
Email : manager.kalampur@jamunabank.com.bd

Bhoberchar Branch
Mohammad Ali Prodhan Plaza, (2nd Floor),
Bhoberchor Bus Stand, Gajarea, Munshigonj
Phone : 01911663341
Email : manager.bhaborchar@jamunabank.com.bd

AMARSTOCK

Konabari Branch
Plot # S-66 (West Part), BSCIC Shilpa Area, Konabari, Gazipur
Phone : 9297182 & 9297183 (PABX)
Email : manager.konabari@jamunabank.com.bd

Ashulia Branch
1159, Nigar Plaza & Hakim Plaza, Jamghara, Ashulia, Dhaka
Phone : 7788493, 7788437
Email : manager.ashulia@jamunabank.com.bd

Gazipur Chowrasta Branch
1428 (1st floor), Chandona Chowrasta, Bason Union, Joydevpur, Gazipur.
Phone : 02-9262174 02-9262138
Email : manager.gazipur@jamunabank.com.bd

Savar Branch
Holding No. A-40 (1st floor & 2nd floor), Savar Bazar Road, Savar, Dhaka
Phone : 02-7744884, 02-7744883
Email : manager.savar@jamunabank.com.bd

Tongi Branch
Holding:12/2(1st Floor),Ward No.: 11 Chairman Bari Road ngi College Gate, ngi Powrasava, Gazipur
Phone : 02-9817464
Email : manager.tongi@jamunabank.com.bd

Mawna Branch
172, Mawna Chowrasta, Sripur Purosova, Gazipur
Phone : 06825-51336, 52200
Email : manager.mawna@jamunabank.com.bd

Mymenshing Branch
Holding No.: 12-01 (1st & 2nd Floor) Ward No.: 08 Swadeshi Bazar Kotwali, Mymensingh
Phone : 091-63963,
Email : manager.mymensingh@jamunabank.com.bd

Sherpur Branch
Holding:158 & 159(Ground and 1 st Floor),S. N. Complex, Shahid Bulbul Road, Ward No. 02, Powrashava - Sherpur , Thana - Sherpur , Sherpur
Phone : 0931-61351 0931-61354
Email : manager.sherpur@jamunabank.com.bd

Gouripur Branch
Samiha Plaza (1st & 2nd Floor), Union-Gouripur, Ward #03,P.S.-Daudkandi, Dist-Comilla.
Phone : 01713329433
Email : manager.gouripur@jamunabank.com.bd

Kamarpara Branch
Mollah Complex, First Floor, Kamarpara, Horirampur, Turag, Dhaka
Phone : 01717581656
Email : manager.kamarpara@jamunabank.com.bd

Madhabdi Branch
G. S. Tower, 232 Parkashipur, Girls School Road, Madhobdi Bazar, Narsingdi
Phone : 02-9446546, 9446547
Email : manager.madhabdi@jamunabank.com.bd

Netrokona Branch
Siddique Tower, 123 Choto Bazar Sarak, Netrokona Sadar, Netrokona.
Phone : 0951-61242, 0951-61450
Email : manager.netrokona@jamunabank.com.bd

Narayanganj Link Road Branch
Rani (Maa) Plaza (1st Floor), Mouza-Kijirpar, Union-Fatullah, Thana-Fatullah, Narayanganj.
Phone : 7643590(D), 7643588(PABX), 7643589(FAX)
Email : manager.narayanganj_linkroad@jamunabank.com.bd

Chandpur Branch
Mia Mansion, Holding No:0140, Ward No:06, Comilla Road, Pourashova: Chandpur, Thana: Chandpur Sadar, Dist: Chandpur
Phone : 0841-67850(Direct), 0841-67851, 0841-67852 (PABX)
Email : manager.chandpur@jamunabank.com.bd

Murapara Branch
Ismail Bhaban, Daag No# RS-56, SA-323 CS-41, Khatian No# Namjari 262, RS-46, SA-274, CS-14,Mouja# JL 129, Murapara, Rupgonj, Narayangonj
Phone : 01706401994
Email : manager.murapara@jamunabank.com.bd

Tangail Branch
Chairman Plaza, Adalat Road, Ward No-13, Tangail Pouroshova, Tangail
Phone : 01928701474
Email : manager.tangail@jamunabank.com.bd

Sreenagar Branch
Sreenagar Shopping Complex, Union: Sreenagar, P.S: Sreenagar, Dist: Munshigonj
Phone : 01777743624
Email : manager.sreenagar@jamunabank.com.bd

Kanchan Branch
Haji Abdul Hannan Market, Holding no.22, Ward no.06, Pauroshova: Kanchan, Thana: Rupgonj, Narayangonj
Phone : 01799997185
Email : manager.kanchan@jamunabank.com.bd

Staff Quarter Branch
Haji Hossain Plaza, Ward No.70
Thana-Demra, Dhaka South City Corporation, Dhaka
Email : manager.staff quarter@jamunabank.com.bd
Cell-01712845042

Shimrail Branch
Haji Ahsanullah Super Market
Holding No.22, Ward no.01
Narayangonj City Corporation
Email : manager.shimrail@jamunabank.com.bd
Cell-01815007004

AMSTOCK

Binodpur Branch
Jahanara Mansion
West Mukhterpur, Ward no.05
Panchoshar, Munshigonj
Email : managerbinodpur@jamunabank.com.bd
Cell-01715013319

Chittagong (24)

Agrabad Branch
76/77, Agrabad C/A, Chittagong
Phone : 0312525690 (Cr), 0312520235 (GB), 0312525691(FEx), 0312529611(BACH), 031727727, 0312523272, 0312528792, 0312528793, 0312511611, 0312520234,
Email : manager.agrabad@jamunabank.com.bd

Khatunganj Branch
Mukta Market, 268 Khatungonj, Chittagong
Phone : 88-031-2863410, 031-625454(PABX)
88-031-2852195(Direct)
Email : manager.khatungonj@jamunabank.com.bd

Bhatiary Branch
Newaz Market, Bhatiyari Uttar Bazar, Sitakunda, Chittagong
Phone : 0312780025,0312781244 Direct 0312780365 Fax 0312783464
Email : manager.bhatiary@jamunabank.com.bd

Jubilee Road IB Branch
Modina Tower, 57 Jubilee Road, Kotwali, Ctg.
Phone : 031616266, 031632486
Email : manager.jubileeroad@jamunabank.com.bd

Bahaddarhat Branch
1070 Rahman Centre, Bahadderhat Moar, Chittagong
Phone : 031-2551851-2
Email : manager.bahaddarhat@jamunabank.com.bd

Kadamtoli Branch
Khaleque Mansion, 1167
D.T. Road, Kadamtoli, Chittagong
Phone : 031-2514178, 031-713757 (PABX)
Email : manager.kadamtoli@jamunabank.com.bd

Anderkilla Branch
Bashar Chamber, Holding No-479/510,
Andorkilla, Kotwaly, Chittagong
Phone : 031617524-5
Email : manager.anderkilla@jamunabank.com.bd

Nasirabad Branch
PWD Plot.10, Bayazid Bostami Road,
Bakhtiar Center, East Nasirabad, Panchlais, Chittagong
Phone : 031-2583670,2583672-3
Email : manager.nasirabad@jamunabank.com.bd

Dewanhat Branch
230/250 Hazi Jamir Ambia Plaza (1st Floor) D. T. Road
Dewanhat, Chittagong
Phone : 031-2529714-16
Email : manager.dewanhat@jamunabank.com.bd

Basurhat Branch
Basurhat Bazar, Companigonj, Noakhali
Phone : 0322356031-32
Email : manager.bashurhat@jamunabank.com.bd

Comilla Branch
Trical Tower (Ground Floor), 634/581, South Thakur Para,
Laksham Road, Comilla.
Phone : 081-69235 , 081-68007
Email : manager.comilla@jamunabank.com.bd

Azadi Bazar Branch
Nozir Market, Azadi Bazer, 18/ Dharmapur Union, Fatikchari,
Chittagaong-4358.
Phone : 01730-084063
Email : manager.azadibazar@jamunabank.com.bd

Laksham Branch
967, A.B. Plaza, Choul Bazar, Laksham, Comilla
Phone : 08032-51305
Email : manager.laksham@jamunabank.com.bd

Feni Branch
Holding No. 952, Jagannath Bari Road, (S.S.K Road), Feni
Phone : 0331-62435, 0331-62437
Email : manager.feni@jamunabank.com.bd

Barura Branch
Holding No. F 322,Aknur Bhuiyan Complex,Barura Bazar,Ward No. 03,Barura, Comilla
Phone : 08027-52500 , 08027-52490
Email : manager.barura@jamunabank.com.bd

Lohagara Branch
Holding # RS 691, Best Chowdhury Plaza (2nd Floor),
Amirabad, Ward-01, Lohagara Sadar, Chittagong.
Phone : 03034-56061-3
Email : manager.lohagara@jamunabank.com.bd

Chokoria Branch
Four Star Market, Holding#1127, Main Road,Chokoria, Cox's Bazar.
Phone : 03422-56302(D) 03422-56303(PABX)
Email : manager.chokoria@jamunabank.com.bd

Raipur Branch
Hazi Akbar Super Market,Holding # 226/02,Cinema Hall Road,Raipur,Laxmipur
Phone : 03822 56405
Email : manager.raipur@jamunabank.com.bd

Natherpetua Branch
M. A. Hashem Plaza, Thana: Monohorgonj, District: Comilla.
Phone : 01727377727
Email : manager.natherpetua@jamunabank.com.bd

Chowmuhuni Branch
Chowmuhani Complex, College Road, Chowmuhuni,
Noakhali.
Phone : 0321-51247(Direct), 0321-51245, 01766679967, Fax: 0321-51254
Email : manager.chowmuhuni@jamunabank.com.bd

Bizra Bazar Branch
Alamgir Complex, Bizra Bazar, Laksham, Comilla.
Phone : 01711072074
Email : manager.bizrabazar@jamunabank.com.bd

Suagazi Branch
Suagonj Bazar, Mouza: Dori Botgram,
Union: West Jorkanon, Thana: Sadar South, Dist: Comilla
Phone : 01716798539
Email : manager.suagazi@jamunabank.com.bd

Hazigonj Branch
Three Star Super Market, Ward NO:05,
Hajigonj Pouroshove, P.S: Hajigonj, Chandpur
Phone : 08424-75167, 08424-75168
Email : manager.hajigonj@jamunabank.com.bd

Nangolkot Branch
Haji Ali Akbar Plaza, Nangolkot Bazar
Holding No. 284, Ward No.03
Upazilla-Nangolkot Comilla
Cell-01711156321
Email : manager.nangolkot@jamunabank.com.bd

Rajshahi (20)

Mohadevpur Branch
Charmatha, Mohadevpur, Naogaon
Phone : 88-07426-75137
Email : manager.mohadevpur@jamunabank.com.bd

Naogaon Branch
Gitanjoli Shopping Center, Holding- 321(2nd floor),
Main Road, Naogaon
Phone : 074161840
Email : manager.naogaon@jamunabank.com.bd

Bogra Branch
898 (New), Kabi Nazrul Islam Sarak, Borogola, Bogra
Phone : 05169834, 05169835
Email : manager.bogra@jamunabank.com.bd

Rajshahi Branch
189, Shaccha Tower, Shakherchak,
Alupotti More, Boalia, Rajshahi.
Phone : 0721-776077, 0721-812568-69
Email : manager.rajshahi@jamunabank.com.bd

Sirajganj Branch
Hossain Plaza, 973,974,975 SS Road, Sirajgonj-6700
Phone : 0751-64377-78
Email : manager.sirajganj@jamunabank.com.bd

Dinajpur Branch
562/533 & 563/534, Nimla, Dinajpur
Phone : 0531-51849
Email : manager.dinajpur@jamunabank.com.bd

Thakurgaon Branch
Masud Heights (1st floor),
Shahid Mohammad Ali Road, Thakurgaon-5100
Phone : 0561-52585 ,0561-52617
Email : manager.thakurgaon@jamunabank.com.bd

Rangpur Branch
Holding No-75/76,
Station Road, Kotwali, Rangpur
Phone : 0521-53773,
Email : manager.rangpur@jamunabank.com.bd

Chapainawabgonj SME/Krishi Branch
12/13, Jheelim Road (1st Floor),
Boro Indera, Chapainawabgonj
Phone : :0781-51553, 0781-51554
Email : manager.chapai-sme@jamunabank.com.bd

Kazipur SME/Krishi Branch
Kazipur Pourashava, Ward-04
PS- Kazipur Dist.- Sirajgonj
Phone : 07525-56234, 07525-56233
Email : manager.kazipur-sme@jamunabank.com.bd

Setabgonj Branch
Setabgonj Chourasta PS : Bochagonj Dist. Dinajpur.
Phone : 05325-73152
Email : manager.setabgonj@jamunabank.com.bd

Sherpur SME/ Krishi Branch
Holding No: 66, Ward No: 08 Sherpur Bus Stand,
Al-Haj Sonaullah Complex Sherpur Powrasava,
Sherpur, Bogra.
Phone : 05029-77326 05029-77 325
Email : manager.sherpur-sme@jamunabank.com.bd

Pabna Branch
Holding No 790,A. Hamid Road,
Pabna Sadar, Pabna.
Phone : 0731-64274, 0731-64201
Email : manager.pabna@jamunabank.com.bd

Natore Branch
Holding No. Ka-572 Kanaikhali, Dhaka Road,
Ward No. 04, Powrashava - Natore, Natore
Phone : 0771-66627, 0771-66628
Email : manager.natore@jamunabank.com.bd

Pirgacha Branch
Goabari, Pirgacha, Rangpur.
Phone : 0522-656012
Email : manager.pirgacha@jamunabank.com.bd

Bhawanigonj Branch
Jalal Shopping Complex, Holding No: 516,
College Road, Ward No: 05,
Pouroshova: Bhawanigonj,
Thana: Bagmara, Dist: Rajshahi
Phone : 01710439363
Email : manager.bhawanigonj@jamunabank.com.bd

AMARSTOCK

Manda Branch
Doctor Market, Vil: Deluabari,
Union: Kusumba, P.S: Manda, Naogaon
Phone : 01716220527
Email : manager.manda@jamunabank.com.bd

Saidpur Branch
Dr. Hafiz Tower
Holding No.-372, Dr, Zikrul Haque Road,
Syedpur Poauroshava, Nilfamari

Jamalpur Branch
Sormon Plaza, Holding No.935
Ward no.05, Station Road, Jamalpur

Dhonot Branch
Huzaifa Mansion
Holding no.305, Dhonot Upazilla, Bogra
Email : managerdhonot@jamunabank.com.bd
Cell-0171665242

Kaunia Branch
Baghdad Market, Union-5 no. Balapara,
Thana-Kaunia, Dist-Rangpur
Phone : 01719-347883
Email : manager.kaunia@jamunabank.com.bd

Satkhira Branch
Khan Complex, Holding No.2692
Abul Kashem Road, Satkhira Sadar, Satkhira
Email : manager.satkhira@jamunabank.com.bd
Cell-01770640217

Darshana Branch
Nuru Miah Super Market
Holding NO.565, Darshana Rail Bazar
Ward NO.03, Darshana, Chuadanga
Email : manager.darshana@jamunabank.com.bd
Cell-01712346313

Sylhet (5)

Goala Bazar Branch
New Plaza, Goala Bazar,
Osmaninagar, Balagonj, Sylhet
Phone : 08242-56118, 08242-56122
Email : manager.goalabazar@jamunabank.com.bd

Beani Bazar Branch
City Centre (1st floor), South Beani Bazar, Sylhet
Phone : 08223-56132
Email : manager.beanibazar@jamunabank.com.bd

Sylhet Branch
Modhu Bon Super Market (1st Floor),
Plot No. 7774, Sylhet City Corporation,
Ward No. 15,Kotwali,Sylhet.
Phone : 0821-725409, 0821-725239
Email : manager.sylhet@jamunabank.com.bd

Moulvi Bazar SME Branch
Holding:988(1st & 2nd Floor),
Rahman Plaza, Sayed Mujtaba Ali Road,
Ward No. 05, Powrashava - Moulvi Bazar,Moulvi Bazar
Phone : 0861-63708, 0861-63709
Email : manager.moulvibazar-sme@jamunabank.com.bd

Ashuganj SME/Krishi Branch
London Plaza, Pora Gudam,|
Ashugonj West Bazar, Brahmanbaria
Phone : 08528-74696-97, 08528-74645
Email : manager.ashugonj@jamunabank.com.bd

Khulna (8)

Barishal Branch
Nasir Complex, Holding No.105,
Sadar Road, Barisal
Phone : 0431-2176977
Email : manager.barishal@jamunabank.com.bd

Jessore Branch
Holding No. 2/1255 (1st floor),
M.M. Ali Road, PS. Kotwali, Dist. Jessore
Phone : 0421-60360 , 0421-51153
Email : manager.jessore@jamunabank.com.bd

Madaripur SME/Krishi Branch
Holding No.676, Puran Bazar,
New Market Complex, Madaripur
Phone : 0661-61342
Email : manager.madaripur-sme@jamunabank.com.bd

Khulna Branch
144 Sir Iqbal road, Thana: Sadar, Ward: 21, Khulna.
Phone : 041-730428, 041-730432
Email : manager.khulna@jamunabank.com.bd

Faridpur Branch
Holding No.27, Chawkbazar, Central Road, Faridpur
Phone : 0631-62462(Direct), 0631-62464,
Email : manager.faridpur@jamunabank.com.bd

Kushtia Branch
21-22, NS Road, MH Bhaban, Roxy More, Kushtia
Phone : 071-73729
Email : manager.kushtia@jamunabank.com.bd

Bhola Branch
Nabarun Center, Holding no: 337-341, Ward no:07
Bhola Pouroshova, Bhola
Phone : 0491-62022, 0491-62023, 0491-62024 (Fax)
Email : manager.bhola@jamunabank.com.bd

Gopalgonj Branch
Solaiman Mansion(1st Floor), 108 DC Road,
Gopalgonj Sadar, Gopalgonj
Phone : 02-6681146, 02-6681147
Email : manager.gopalgonj@jamunabank.com.bd

ATM LOCATION

SL	ATM	Responsible Br.	Address
1	**Dhanmondi Br. NCR ATM**	**Dhanmondi Br.**	Address: House # 17/A, Road # 06, Dhanmondi R/A, Dhaka
2	**Foreign Exchange ATM**	**Foreign Exchange Br.**	64, Motijheel C/A, Dhaka
3	**Chistia Market Branch ATM**	**Chistia Market Br.**	Chistia Market, 393/B, Elephant Road (2nd Floor), Dhanmondi, Dhaka
4	**Bogra Branch ATM**	**Bogra Br.**	(New), Kabi Nazrul Islam Sarak, Borogola, Bogra
5	**Beanibazar Branch ATM**	**Beanibazar Br.**	City Centre, South Beani Bazar, Sylhet
6	**Sirajganj Branch ATM**	**Sirajganj Br.**	Hossain Plaza, 973-975 S.S Road, Sirajgonj-6700
7	**BashurHut College Road ATM**	**Bashurhat Br.**	At Ground Floor: College Road, Bashurhat, Companigonj, Noakhali
8	**Azadi Bazar Branch ATM**	**Azadi Bazar Br.**	Nozir Market, Azadi Bazar, 18/ Dharmapur Union, Fatikchari, Chittagaong-4358
9	**Comilla Branch ATM**	**Comilla Br.**	Trical Tower (Ground Floor), 634/581, South Thakur Para, Laksam Road, Comilla
10	**Dinajpur Branch ATM**	**Dinajpur Br.**	562/533 & 563/534, Nimtola, Dinajpur
11	**Laksham Branch ATM**	**Laksham Br.**	Holding No. 967, AB Plaza (1st floor), Laksham, Comilla
12	**Narayangonj Branch ATM**	**Narayangonj Br.**	Holding No-Old-137, New-207 B.B. Road, Chashara, Narayangonj.
13	**Mawna Branch ATM**	**Mawna Br.**	Mr. Kazi Rakibul Anwar, 172, Mawna Chowrasta, Sripur Purosova, Gazipur
14	**Thakurgaon Branch ATM-01**	**Thakurgaon Br.**	Masud Heights (1st floor), Shahid Mohammad Ali Road, Thakurgaon-5100
15	**Thakurgaon (2nd) Branch ATM**	**Thakurgaon Br.**	Thakurgaon Road(Beside Main Road) Thakurgaon
16	**Bhatiyari Branch ATM**	**Bhatiyari Br.**	Newaz Market, Bhatiyari Uttar Bazar, Sitakunda, Chittagong
17	**Anderkilla Branch ATM**	**Anderkilla Br**	Holding No. 479/510 (1st, 2nd, 3rd floor), Bashar Chamber, Anderkilla, Chittagong
18	**Malibagh Branch ATM**	**Malibagh Br**	Holding No. 67, Malibagh ChoudhuryPara (1st floor), DIT Road, Dhaka-1219
19	**Dilkusha Branch ATM**	**Dilkusha Br.**	33, Dilkusha C/A, Dhaka.
20	**Laxmi Bazar (Old Town Dhaka) ATM)**	**Head Office**	64 Ejal Heaven Laxmi Bazar, Dhaka
21	**Konabari Branch ATM**	**Konabari Br.**	BSCIC Shilpa Area, Konabari, Gazipur
22	**Gazipur Chowrasta Branch ATM**	**Gazipur Chowrasta Br.**	Holding No. 1428 (1st floor), Chandona Chowrasta, Bason Union, Joydevpur, Gazipur.
23	**Rayerbagh Branch ATM**	**Rayerbagh Br.**	Holding No. 1296, Janantabag, Rayerbag, Donia Union, Shampur, Dhaka.
24	**Mirpur Branch ATM**	**Mirpur Br.**	Holding No. 203/A, 203/1, Senpara Parbata (1st, 2nd floor), Mirpur-10, Dhaka
25	**Mirpur-02 NCR ATM**	**Mirpur Br.**	Camps-01,Monipur High School,Mirpur,Dhaka
26	**Bahaddarhat Branch ATM**	**Bahaddarhat Br.**	1068/69/70 Old, Arakan Road Bahaddarhat Area, Chadgaon, Chittagong
27	**Munshiganj Branch ATM**	**Munshiganj SME Br.**	G.H. City Center, 223, Jubilee Road, Munshigonj.
28	**Barisal Branch ATM**	**Barisal Br.**	Holding No. 105, Sadar Road, Nasir Complex (Ground Floor), Barishal

SL	ATM	Responsible Br.	Address
29	**Sylhet Branch ATM**	**Sylhet Br.**	Modhuban Super Market (1st. Floor), Plot No# 7774, Holding No # 1472, PS – Kotwali, Sylhet.
30	**Nasirabad Branch ATM**	**Nasirabad Br**	PWD Plot No. 10 Baizid Bostami Road, Bakhtiar Center (1st & 2nd floor), East Nasirabad, PS.- Panchlaish, Dist.- Chittagong
31	**Shetabgonj Branch ATM**	**Shetabgonj Br**	Setabgonj Chowrasta, PS- Bochagonj, Dist.- Dinajpur
32	**Chapainawbgonj Branch ATM**	**Chapainawabganj SME Br.**	Holding No. 12/13, Jheelim Road (1st floor), Boro Indara mor, Chapai Nawabgonj
33	**Goalabazar Branch ATM**	**Goalabazar Br.**	New Plaza, Goala Bazar, Osmaninagar, Balagonj, Sylhet
34	**Ashulia Zirabo ATM**	**Head Office**	Zirabo Bazar, Ashulia, Savar, Dhaka
35	**Sonargaon Road Branch ATM**	**Sonargaon Road Br**	National Plaza, 109, Bir Uttam CR Datta Road Dhaka
36	**Uttara Branch ATM**	**Uttara Br**	Ground Floor, Plot No.03 and 03A, Sector-3, Uttara Commercial Area, Dhaka Mymensingh Road, Uttara, Dhaka-1230
37	**Rupshi Branch ATM**	**Rupshi Br.**	Holding No. 413, Haji Julhas Bhuyan Shopping Complex, (1st. Floor), Rupshi Bus Stand, Khadun P.S.- Rupshi, Dist.- Narayongonj.
38	**Sherpur SME Branch ATM**	**Sherpur SME Br.**	Holding No. 66 (1st. Floor)Sherpur Bus Stand Alhaj Sonaullah Complex, P.S.- Sherpur, Dist. – Bogra
39	**Mymensingh Branch ATM**	**Mymensingh Br.**	Holding No. 12-01 (1st. & 2nd Floor), Swadeshi Bazar, P.S.- Kotwali, Dist.- Mymensingh.
40	**Standard Group ATM Unit 1**	**Head Office**	Jarun,Konabari,Gazipur
41	**Standard Group ATM Unit 2**	**Head Office**	Jarun,Konabari,Gazipur
42	**Chapainawbgonj Stadium Market ATM**	**Chapainawabganj SME Br.**	Plot no-4, ward no-2, Ground Floor, Chapainawabganj Stadium Market, Chapainawabganj
43	**Cocacola Chattar ATM**	**Head Office**	Ground Floor: House # 26, Road # Progotisarani, Block # J, Baridhara Dhaka.
44	**Progoti Sarani Branch ATM**	**Progoti Sarani Br.**	Holding no# ka-70, kuril, Hazi Ahmed plaza, Progoti sarani,Badda Dhaka
45	**Madaripur Branch ATM**	**Madaripur Br.**	Holding No 676, Puran Bazar, New Market Complex.
46	**Ring Road Branch. ATM**	**Ring Road Br.**	Janata co-operative housing society Ltd., Rahbar Tower Road, Adabar.
47	**Shantinagar Branch ATM**	**Shantinagar Br.**	41/ B, Chamelibag, Shantinagar, Dhaka
48	**Rangpur Branch ATM**	**Rangpur Br,**	Mazada Complex holding-0023/01,02 Sultan Road Rangpur
49	**Savar Branch ATM**	**Savar Br,**	B/1 Bazar Road, Bazar Bus Stand, Dhaka. Beside Monsur Market. New Address-Mazeda complex, holding, 0023/01 ,02, Station road Rangpur.
50	**Sherpur Branch ATM**	**Sherpur Br.**	Holding No: 158,159, (Ground Floor), SN Complex, Shahid Bulbul Road, P.S Sherpur, Dist: Sherpur
51	**Natore Branch ATM**	**Natore Br.**	Holding No: Ka-572 (Ground Floor & Ist Floor), kanaikhali, Dhaka Road P.S Natore
52	**Borura Branch ATM**	**Borura Br**	Aumkur Bhuiya Complex, Borura Bazar, Comilla
53	**Nayabazar Branch ATM**	**Nayabazar Br.**	1/3 North South Road, Bangshal, Dhaka-1100.
54	**Ashulia Branch 2nd ATM**	**Ashulia Br.**	Holding No: 1159, Nigar Plaza & Hakim Plaza, Opposite to Fantasy Kingdom, Jamghara, Ashulia, Dhaka
55	**Feni Branch ATM**	**Feni Br.**	'Grand Hoque Tower' at Holding No. 548,549, (Ground Floor) Mizan Road, Thana: Feni
56	**Kamalapur ATM**	**Head Office**	125/5 South Kamalapur, near ICD gate.
57	**Ashugonj Branch ATM**	**Ashugonj Br**	London Plaza, west Bazar, P'O Ashuganj, P.S Ashuganj, Asahuganj

SL	ATM	Responsible Br.	Address
58	**Mohadevpur Branch ATM**	**Mohadevpur Br.**	Ground floor , Bus Stand, Mohadevpur, Naogaon
59	**Rupshi Branch ATM-2**	**Rupshi Br.**	Ist Floor, Habib Trade Center, Rupsi Bus Stand, Shop No-2, Rupsi, Narayangonj
60	**Tongibari Branch ATM**	**Tongibari Br.**	Talukder Super Market, 1st floor, college road, ward no 7, P.O, P.s Tongibari Munshiganj.
61	**Khatungonj Branch ATM**	**Khatungonj Br.**	34 Ramjoy MahajanLane, Asadgonj, Chittagong, Owner: Dilip Kumar Majumder
62	**Lohagora Branch ATM**	**Lohagora Br.**	Best Chowdhury Plaza, Ground Floor, Lohagora, Chittagong
63	**Dhanmondi – 07 ATM**	**Head Office Cash Replenishment by Dhanmondi branch**	House No.14, Road-7, Dhanmondi, Dhaka.
64	**Motalib Plaza NCR ATM**	**Head Office**	Motalib Plaza, Paribag, Dhaka
65	**Chistia 2 NCR ATM**	**Chistia Br.**	Shop no: 14, Ground Floor, 3 Elephant Road, Dhaka
66	**Naogaon-1 ATM**	**Naogaon Br.**	Main Road (besides Central Girls School), Chakdev, Naogaon.
67	**Naogaon-2 ATM**	**Naogaon Br.**	Ground Floor, Tajer Mor, Par Naogaon (Opposite of Traffic Police Box), Naogaon.
68	**Malir Aunko Bazar ATM**	**Baligaon Br.**	Mahtab Market,Malir Aunko Bazar, Lauhajong Munshiganj
69	**BashurHut City Complex ATM**	**Head Office**	Ground Floor: H R City Complex, Zero Point, Main Road, Bashurhat, Noakhali.)
70	**Uttara Branch NCR ATM-2**	**Uttara Br.**	Ground Floor, House # 2A, Road # 2B, Sector-11, Uttara, Dhaka.
71	**Kafrul NCR ATM**	**Head Office**	Ground Floor, 165/1, East Kafrul, Dhaka-1206
72	**Town Hall NCR ATM**	**Head Office**	(Ground Floor, Shop no: 2, Mohammadpur Townhall Govt. Market, Mohammadpur, Dhaka) Next Place House-14/21,Block-A,IqbalRoad Mohammadpur Dhaka 1207
73	**Nikunjo -1 ATM**	**Head Office**	Ground floor, House No:9, Kabi Faruque Sharani, Nikunjo-2, Dhaka-1229
74	**Mugdapara NCR ATM**	**Head Office**	Sky View Tower, 3/2 South Mugda Para
75	**Bonosre NCR ATM**	**Malibagh Br.**	Ground Floor, Shop #A, House #36, Road #3, Block #C, Bonosree, Rampura, Dhaka-1219
76	**Moulvi Bazar Dhaka NCR ATM**	**Moulvi Bazar Br.**	60, Begum Bazar, Dhaka
77	**Savar Bhagbari NCR ATM**	**Head Office**	Ground Floor, Factory premises of Shams Styling Wears ltd. Bagh Bari, Hemayetpur, Savar.
78	**Sipahipara ATM**	**Head Office Cashloading by Munshigonj Br.**	Ground Floor, Shopno: 01. Suphia Plaza, Sipahipara Chowrasta, Rampal, Munshigonj
79	**Aganagar NCR ATM**	**Aganogor Br.**	1st floor, Shop no: 229(A), front side of a multi storied commercial building at Zilla Parishad Market, Aganogor, Keraniganj, Dhaka-1310.
80	**Chandra Branch ATM**	**Chandra Br.**	Ground Floor, Nasrin Complex, Gazipur –Tangail Highway road, Word no7, Kaliakoir, Chandra, Gazipur
81	**Pro.Iazuddin NCR ATM**	**Munshigonj Br.**	Ground Floor, President Professor Dr. Iajudding Ahmed Residential Model School & College, Munshigonj,
82	**Mohakhali Branch ATM**	**Mohakhali Br.**	Ground Floor, G.P. Jha-4, Mohakhali, TB Gate, Dhaka-1212
83	**Islampur Branch ATM**	**Islampur Br.**	Ground Floor, Plot No. 60, Islampur Road, Islampur, Dhaka
84	**Chokoria Branch ATM**	**Chokoria Br.**	Ground Floor, Four Star Market, Chokoria, Cox's Bazar
85	**Karwan Bazar-NCR ATM**	**Head Office**	Ground Floor, Ali Bhaban, 92 Kazi Nazrul Islam Avenue, Dhaka-1215

SL	ATM	Responsible Br.	Address
86	**Narayangonj Branch 2nd NCR ATM**	**Head Office**	Holding No-Old-137, New-207 B.B. Road, Chashara, Narayangonj.
87	**Nazimuddin Road-NCR ATM**	**Head Office**	Ground Floor, 1/2 Nazimuddin Road, Ward No: 63, Bongsal, Dhaka
88	**Tongi Branch ATM**	**Tongi Br.**	Holding No. 12/2, Bepari Market (1st floor), Chairman Bari Road, Tongi College Gate, PS. Tongi, Dist. Gazipur
89	**Bogra -2 Charmatha ATM**	**Bogra Br.**	Charmatha More, Central Bus Terminal, Century Motel, Bogra
90	**Bogra -3 Jaleshwari Tola ATM**	**Head Office Cash Replenishment by Bogra Branch**	Ground Floor, A.K tower, Jaleshwary tola, kalibari moor, Bogra.
91	**Azimpur NCR ATM**	**Head Office**	Ground Floor, Shop # 1/C, plot 37/7, Azimpur Road, Dhaka
92	**Jigatola-NCR ATM**	**Head Office**	Ground Floor, House # 26/3 Jigatola, Dhanmondi, Dhaka
93	**Konabari Branch ATM-3**	**Konabari Br.**	Ground Floor, Siddique Shopping Complex, Mouchak Busstand, Union: Mouchak, P.S: Kaliakoir, Zilla: Gazipur
94	**Moulvibazar Sylhet Branch ATM**	**Moulovi haka sylhet Br.**	Rahman Plaza, Ground Floor, Holding No. 61, old Hospital Road, Moulvibazar
95	**Jatrabari-NCR ATM**	**Head Office**	Ground floor, 319, South Jatrabari, Dhaka-1204
96	**Badda-NCR ATM**	**Head Office**	Ground Floor, House No: GS-99/5, Middle Badda, Progoti Sharani, Badda, Dhaka,
97	**Moghbazar-NCR ATM**	**Head Office**	Ground Floor, 2, outer circular road, Moghbazar, Dhaka-1217
98	**Fakirapul NCR ATM**	**Head Office**	Ground floor, 118 DIT Extension Road, Fakirapool, Dhaka-1000
99	**Dokkhinkhan Branch.ATM**	**Dokkhinkhan Br.**	Ground Floor, 425 Hazi Complex, Ashkona Bazar, Dokkkhinkhan, Dhaka-1230
100	**Kanchpur Branch. NCR ATM**	**Kanchpur Br**	'Rahman Plaza', 1st floor, Mouza: Kanchpur, Union: Kanchpur, Ward No: 04, Thana-Sonargaon, Dist: Narayangonj,
101	**Tanbazar Branch. NCR ATM**	**Tanbazar Br.**	Ground Floor , Holding No: 55/40, S.M. Maleh Road, Narayanganj, RS
102	**Gouripur Br. NCR ATM**	**Gouripur Br.**	1st floor, 'Samiha Plaza' at, Mouza: Noyagaon, JL No.109, Union: Gouripur, Ward No: 03, Thana: Daudkandi, Dist: Comilla
103	**Shahjalal University sylhet NCR ATM**	**Sylhet Br.**	Ground Floor: Shop No. 01, Ahmed Trade Center, Shahjalal University Gate, Sylhet.
104	**Shatmosjid Road NCR ATM**	**Head Office**	Ground floor, Plot no. Gha, Block No. E, Satmasjid Road, Mohammadpur Dhaka
105	**Mirpur Stadium NCR ATM**	**Head Office**	Ground Floor, House No 40, Road 09, Block H, Mirpur-2, Dhaka-1216
106	**Rajshahi Shaheb Bazar ATM**	**Rajshahi Br.**	Ground Floor, Shop No: 10, Under National Bank Ltd.(Rajshahi Branch), Shaheb Bazar, Zero Point, Rajshahi, Bangladesh
107	**Kushtia Thana Mor NCR ATM**	**Kushtia Br.**	Ground floor, 4, Azizur Rahman Super Market, Thana More, NS Road, Kushtia
108	**Kushtia Upazilla Mor NCR ATM**	**Kushtia Br.**	Ground floor, Upazila More, Kushtia-Jhenaidah Road, Chourhas, Kushtia
109	**Shahjahanpur NCR ATM**	**Head Office**	Ground floor, Plot No: 794/Ka, Dakkhin Shahjahanpur, Dhaka-1217,
110	**R.K.Mission Road NCR ATM**	**Head Office**	Ground floor 48/2 r k mission road gopibagh po ,wari, Dhaka-2013
111	**Pabna Br. ATM**	**Pabna Br.**	Ground Floor, Plot No. 27/42, P.I.Road, Abul Hamid Road, Parbatigonj, Pabna, Bangladesh
112	**Mirpur-1 Circle NCR ATM**	**Head Office**	ground floor, Plot No: 20, Darus Salam Road, Mirpur-1, Dhaka-1216
113	**Bashabo NCR ATM**	**Head Office**	Ground Floor, 94/1, East Bashabo, Ward No. 27, P.O.Bashabo, Dhaka-1214

SL	ATM	Responsible Br.	Address
114	**Dholaikhal Br. ATM**	**Dholaikhal Br.**	Ground floor, 119/B/1, Distilari Road, Gendaria, Dhaka-1204
115	**Kazipur SME Br. ATM**	**Kazipur SME Br.**	Ground Floor, Kazipur Branch, Kazipur, Sirajgonj, Bangladesh
116	**Rajshahi Branch 2nd ATM**	**Rajshahi Br.**	Ground Floor, United Plaza, Shop No.1, Laxmipur, Rajshahi,
117	**Khilgaon Girls School & College ATM**	**Head Office Cash loading Dilkusha Br.**	Campus of Khilgaon Girl's School & College, Khilgaon, Dhaka.
118	**Jessore Br ATM**	**Jessore Br.**	Ground Floor, H-4, Netazi Subas Chandra Lane, Jessore
119	**Khulna Br. ATM**	**Khulna Br.**	Holding No.144, Sir Iqbal Road, Thana: Sadar, Ward No.21, Khulna City Corp, Dist: Khulna, Bangladesh.
120	**Shawrapara NCR ATM**	**Head Office**	Ground floor, Plot No.1039, Purbo Shewrapara, Rokeya Sharani Road, Dhaka- 1216
121	**Natherpetua Br. ATM**	**Natherpetua Br.**	Ground Floor, M.A.Hashem Plaza, Vill: Gonipur, Mouza: Binoyghor, Union: 10 No. Natherpetua, Ward No.04, Thana: Monohorgonj, Comilla, Bangladesh.
122	**Elephant Road NCR ATM**	**Head Office**	Ground Floor, Suvasto Arcade Shopping, Complex, 46/48, New Elephant Road , Dhaka
123	**Gulshan-1 Circle ATM**	**Gulshan Br.**	Ground Floor, Plot No. 15/50, Habib Super Market,Gulshan South, Dhaka-1212
124	**Chowmuhuni Br. ATM**	**Chowmuhuni Br.**	Chowmuhuni Complex, Holding No. 029500-029507, Ground Floor, College Road, Thana-Begumgonj, Ward No.06, Chowmuhuni Pourosova, Noakhali, Bangladesh.
125	**Kakrail NCR ATM**	**Head Office**	Ground floor, Plot No. 89/3,Kaikrail VIP Road, Rajmoni Eshaka Shopping Complex, Dhaka.
126	**Kallyanpur NCR ATM**	**Head Office**	Ground floor, Plot No.110, Krishnochura Commercial Area,24-BC,Shahidminar Road, Kallyanpur,Mirpur,Dhaka.
127	**Voberchor Br ATM**	**Voberchor Br.**	Ground Floor, Mohammad Ali Prodhan Plaza, Dhaka-Chittagong Highway Road, Voberchor Bus Stand, Gajarea, Munshigonj
128	**Sylhet Chowhatta ATM**	**Head Office Cash loading by Sylhet Br.**	Ground floor, Niloy-41, Chowhatta, Sylhet
129	**Banani 11 NCR ATM**	**Banani Branch**	Ground Floor, Shams Lodge, 38-G, Road-11, Banani, Dhaka
130	**Wari NCR ATM**	**Head Office**	Ground Floor,Plot No.01,Rankin Street,Wari, Dhaka1203
131	**Kalampur Br. ATM**	**Kalampur Branch**	Ground floor, Plot No.46/3, Kalu Gazi Super Market, Kalampur Bazar, Dhamrai, Dhaka.
132	**Probortok Moor NCR ATM**	**Nasirabad Br**	ground Floor, H-1667, OR Nizam Road, probortok Moor, Chittagong
133	**Kadamtoli Br. NCR ATM**	**Kadamtoli Br.**	Ground floor,1167, D.T Road, Kadamtoli, Kaleque Mansion, Chittagong
134	**Muradpur NCR ATM**	**Bahaddarhat Br.**	Ground floor, Karim's Icon Commercial Complex, 73/74 Muradpur, Chittagong
135	**Panchlish NCR ATM**	**Head Office Cash loading by Nasirabad Br.**	Ground floor, 25 B , Panchlish Thana Moor, Chittagong
136	**Wasa Moor NCR ATM**	**Dewanhat Br.**	Ground Floor, Taj Nur Point 139/A, CDA AVE Road, Dampara, Chittagong
137	**Saltgula NCR ATM**	**Agrabad Br.**	Ground Floor, R.S Complex, Saltgula, Bondor, Navy Colony, Main Gate, Chittagong
138	**HaliSahar NCR ATM**	**Head Office Cash Loading (Agrabad Br.)**	Ground Floor, H-2, Lane-3, Road-1, Block-L, Halisahar, Housing estate, Chittagong
139	**Jublee Road Br NCR ATM**	**Jubeelee Road Br.**	1st Floor, Modina Tower, 57 Jubilee Road, Kotwali, Ctg.
140	**Baligaon NCR ATM-2**	**Baligaon Br.**	Ground Floor, Baligaon Bazar, Baligaon,
141	**Banani Br. ATM**	**Banani Branch**	Ground Floor, Green Grandeur, Plot No.58, Block-E, Kemal Ataturk Avenue, Banani, Dhaka

SL	ATM	Responsible Br.	Address
142	**Rupganj Br. ATM**	**Rupgonj Branch**	Ground Floor, Shaijuddin Villa, Vill: Rupgonj, Union: Rupgonj, Thana: Rupgonj, Ward: 09, Dist: Narayangonj
143	**Kustia -3 ATM**	**Head Office Cash Loading Kushtia Br.**	Ground Floor, 168, N.S Road, Kustia,
144	**Madaripur-2 ATM**	**MadaripurSME/Krishi Branch**	Ground Floor, new market, Puran Bazar, Madaripur
145	**Gulshan Br. ATM**	**Gulshan Br.**	116 Gulshan Avenue, Gulshan-2, Dhaka.
146	**Monohorgonj ATM**	**Laksham Br.**	Ground Floor, Sobahan Mension, Monohorgonj Bazar, Monohorgonj, Comilla
147	**Bipulashar ATM**	**Head Office (Natherpetua Br. Cash Loading)**	Ground Floor, Hazi Abdul Motaleb Market, Bipulashar Bazar, Main Road, Monohorgonj, Comilla
148	**Laxmanpur ATM**	**Natherpetua Br.**	Ground Floor, Hazi Market, Natherpetua Road, Monohorgonj, Comilla,
149	**KhilaBazar- ATM**	**Head Office (Laksham Br.Cash Loading)**	Ground Floor, Khilabazar, Monohorgonj, Comilla
150	**Agrabad Branch ATM**	**Agrabad Branch**	Ground Floor, 76/77, Agrabad C/A, Chittagong
151	**Chalk Bazar ATM**	**Andorkilla Br.**	Ground floor, Majid Bhaban, ChawakBazar, Hotel 4 star, Chittagong
152	**Barisal Branch ATM-2**	**Barisal Br.**	Ground floor, Central Bus Terminal, Nothullahbad, Dist: Barisal
153	**Faridpur Branch ATM**	**Faridpur Br.**	Ground floor, Sre Sre Gouro Gopal Bigroh Estate Biponi Bitan Complex-2, Shop No.01, PS.Kotowali, Dist- Faridpur
154	**S.S Road Sirajgonj ATM-3**	**Head Office Cash loading by Sirajgonj Br.**	Ground floor, Khadem Sarder More, S.S.Road, Sirajgonj,
155	**Senakallyan ATM**	**Head Office**	Ground floor, Sena Kalyan Bhaban, 195, Motijheel Commercial Area, Motijheel, Dhaka
156	**Gausul Azam ATM**	**Head Office**	Ground Floor, Plot No: 25, Gausul Azam Avenue, Sector 14, Dhaka, Bangladesh
157	**Lalbagh ATM**	**Head Office**	Ground floor, Plot No.19, Dhakeshwari Road, Lalbagh, Dhaka-1205,
158	**Bizra Bazar Br.ATM**	**Bizra Br.**	Ground Floor, Alamgir Complex, Bizra Bazar, Union: Bakui, Ward No.05, Thana: Laksham, Comilla.
159	**Kamarpara BranchATM**	**Kamarpara Br.**	Ground Floor,Mollah Complex, Mouza:Kamarpara, Union: Horirampur, Thana:Turag, Dist Dhaka
160	**Gulshan Link Road ATM**	**Gulshan Link Road Br.**	SameasProposedGulshanLink RoadBr.location
161	**Netrokona Br. ATM**	**Netrokona Br. ATM**	Ground Floor, Siddique Atower 123 Chotobazaer Chotobazar sarak Netrokona dist Netrokona
162	**Keraniganj Branch NCR ATM**	**Kerani ganj Branch**	Ground Floor, Din Complex, Kadamtoli, Keranigonj, Dhaka 1310
163	**Madhabdi Branch ATM**	**Madhabdi Branch**	Ground Floor GST Holding No-232, per Kishipur, Girls School Road,Madhabdi Bazar,Nordhingdi,
164	**Rajshahi Branch ATM**	**Rajshahi Branch**	189, Shaccha Tower, Shakherchak, Alupotti more, Boalia, Rajshahi.
165	**Chandra Branch 2nd ATM**	**Head Office**	Ground Floor, Nasrin Complex, Gazipur –Tangail Highway road, Word no7, Kaliakoir, Chandra, Gazipur
166	**Lake Drive ATM**	**Head Office**	Ground Floor, House No-20, Lake Drive Road,Sector-7,Uttara Dhaka
167	**Dokkinkhan Bazar ATM**	**Head Office**	Ground Floor,01/01 Dakkinkhan (Kancha Bazar Market) and House,Dakkin khan Bazar Dhaka.
168	**Golapbagh ATM**	**Head Office**	Ground Floor, Plot No-35/9 Golapbagh Jatrabari Dhaka.

SL	ATM	Responsible Br.	Address
169	**Rekabi Bazar ATM**	**Head Office**	Ground Floor,Ramgopalpur,Ward No-03, Thana. Munshigonj, PO Rekabi Bazar Munshigonj,
170	**Jurain ATM**	**Jurain Br**	Ground Floor, Anas Tower, Plot No.495, East Jurain Dhaka-1204.
171	**Bhulta Branch ATM**	**Bhulta br**	Ground Floor, Plot No-1, Bhai Bhai Complex, Bhulta -1462.
172	**Khalshi ATM**	**Head Office**	Section – 12, Block # E, Avenue – 1, House # 18, Dhaka – 1216
173	**Mirpur Mazar Road ATM**	**Head Office**	1/A/B, 1st Colony, Mazar Road, Mirpur-1, Dhaka-1216.
174	**Uttara Sector-3 ATM**	**Head Office**	Ground Floor, House No.42, Road No. 7, Sector 3, Dhaka
175	**Mymensingh Road ATM**	**Head Office**	Ground Floor, Shop No. 06, Plot No. 103, Hossains Tower, Dhaka Moymonsing Road, Uttara, Dhaka-1230
176	**Coliege Gate ATM**	**Head Office**	Ground Floor, Shop # 13, Plot # 1/7, 1/8 Block – B, Mirpur Road, College Gate, Mohammadpur, Dhaka
177	**Suagazi Branch ATM**	**Suagazi Branch**	Suagazi Bazar, Ward: 02, West Jorkanon Union, Thana: Sadar South, Dist: Comillah
178	**Chandpur Branch ATM**	**Chandpur Branch**	Ground Floor, Rupashi Market, J,M, Sengupta Road, Chandpur
179	**Pirgacha Branch ATM**	**Pirgacha Br**	Goabari, Pirgacha Rangpur (1st Floor)
180	**Narayangonj Link Road Branch ATM**	**Narayangonj Link Road Branch**	Rani (Maa) Plaza (1st Floor) Mouza-Kijipar,Union, Fatullah, Thana Fatullag, Narayangonj
181	**Bhawaniganj Branch ATM**	**Bhawaniganj Br**	Jalal Sopping Complex, 1st Floor, Holding 516, College Road,Pourosova : Bhawanigonj, Ward:05,Thana:Bhawanigonj, Rajshahi
182	**Palton Surma Tower ATM**	**Motijheel**	Surma Tower, 59/2 Purana Palton, Motijheel Dhaka
183	**Boro Moghbazar ATM**	**Head Office**	625 bara Moghbazar haka 1217
184	**Tasture Bazar ATM**	**Head Office**	Ground Floor, Plot No. 37, East Tejturi Bazar, Tejgaon, Dhaka-1215
185	**Sumi Apreals ATM**	**Head Office**	Ground Floor Sumi Apreals Pvt Limi, A-112,113(West Side) BSCIC Industrial , Tongi , Gazipur
186	**Mudaffargonj ATM**	**Head Office**	Ground Floor, Mudaffargonj, A.U. Fazil Madrasa Complex PO Mudaffargonj, Thana Laksham
187	**Mohakhali Br -ATM 2**	**Mohakhali br**	Altaf Tower plot-34, Mohakhali C/A bir uttom,A.K Khondoker Road, Word No 20.Dhaka North City Corporatiob
188	**Raipur br ATM**	**Raipur br**	Hazi Akber super marker, holding 226/02 Cinema hall road, Raipur laxmipur.
189	**Panthopath ATM**	**Dhanmondi br**	Union Heights Plot-55/2 Bir Uttom Qazi Nuruzzaman Sarak West Panthopoth Dhaka.
190	**Murapara ATM**	**Murapara ATM**	Ismail Bhaban Ground Floor Wari no 03,Murapara Union, Porishod PO Murapara,Upazilla Rupgonj Bis, Narayangonj
191	**Disari ATM**	**Head Office**	Dasari Industries PVT Ltd B-193 Cscic 1/E Tongi Gazipur
192	**Manda Br ATM**	**Manda Br**	Doctor Market Vill, Deluaban Ward No,08 Kushumba Union Porishod,Tana,Manda Dis Naogaon
193	**Vhola Br ATM**	**Vola Br**	Nabarun center , holding,no- 337-341, sadar road, ukilpara ward no-07, bhola pourosova thana sadar, dis- bhola
194	**Sreenager Br ATM**	**Sreenager Br**	Sreenagar Shopping complex, ground floor,Vaggokul Road, Sree Nagar, Munshiganj.
195	**Lantabur ATM**	**Head Office**	Lantabur Appareis LTD factory and head office ,kewa, boherarchala gila beraees,sreepur gazipur
196	**Saver Baghbari-2 ATM**	**Head Office**	Ground Floor, Factory premises of Shams Styling Wears ltd. Bagh Bari, Hemayetpur, Savar.
197	**Dilkusha-2 ATM**	**Dilkusha Br**	33, Dilkusha C/A, Dhaka.

SL	ATM	Responsible Br.	Address
198	**Kaunia ATM**	**Kaunia Br**	Rangpur Kaunia Branch, BAGDAD MARKET, 5 No. Balapara, Kaunia Union Porishod, Thana: Kaunia, Dist: Rangpur, Bangladesh.
199	**Elephant Road Branch ATM**	**Elephant Road br**	Mohsin Tower, Holding no-235/1, Elephant road. Offside of bata showroom,bata signal Dhaka.
200	**Staff Quarter Demra ATM**	**Head Office**	GROUND FLOOR: HAZI HOSSAIN PLAZA, STAFF QUATER, DEMRA, DHAKA
201	**Nikunja- 2 ATM**	**Head Office**	Ground floor, House No:9, Kabi Faruque Sharani, Nikunjo-2, Dhaka-1229
202	**Kanchan Branch ATM**	**Khanchan**	Kanchan Maddha Bazar Hazi Mazid Tower, Rupgonj, Narayangonj.
203	**Sumi Appreals -2 ATM**	**Head Office**	Ground Floor Sumi Apreals Pvt Limi, A-112,113(West Side) BSCIC Industrial , Tongi , Gazipur
204	**Comilla EPZ ATM**	**Head Office**	Comilaa EPZ ATM – Ground floor, 1015/793, South Chartha EPZ Road. Tmosom bridge, comilla
205	**Comilla New Market ATM**	**Head Office**	Comilla New Market ATM – Ground Floor, ATM booth no.1, New Market , Comilla
206	**Feni Collage Gate ATM**	**Head Office**	Feni college Road-Ground floor, Appawan Tower, 172/73 cllege road, feni-
207	**Feni Star Line ATM**	**Head Office**	Feni Star Line Complex ATM – Ground floor, Starline complex, 314/1 SSK Rod Feni
208	**PurboGram ATM**	**Head Office**	Khan Market: Near Purbagram Bazar Hospital, Purbagram Stadium, Purbagram, Rupganj, Narayanganj
209	**Bhaktobari ATM**	**Head Office**	Bhktobari Bazar, Petolgonj, Rupganj, Narayanganj.
210	**Gopalgonj Br ATM**	**Gopalgonj Br**	Solaiman Mansion, 108 , DC Road, Gopal Ganj
211	**Nabisco ATM**	**Head Office**	Ground Floor: 285, East Nakhalpara, Shop No. 4 Dhaka.
212	**Nayapaltan ATM**	**Head Officc**	Ground Floor: SKY View Trade Valley, 66, Nayapaltan,Dhaka
213	**Khilgoan Chowdhury Para ATM**	**Head Officc**	Ground Floor, B-399/A, Khilgaon Chowdhury Para, Dhaka
214	**Bonosree-2 ATM**	**Head Officc**	Ground Floor: K6, Main Road, South Banasree, Dhaka-1219
215	**Rezaul Apparel ATM**	**Head Officc**	Ground floor, Rezaul Apparels(pvt)limited, 371-372 Bscic Industrial State , Kona bari , Gazipur.
216	**Dania ATM**	**Head Officc**	Ground Floor: Iqbal Tower Sector # 1, Road # 3, House # 1, Kadamtoli Dhaka.
217	**ECB Chattar ATM**	**Head Officc**	Ground Floor: 572/2 Online Center Matikata, Mirpur DOHS Road, ECB (Chattur) Dhaka.
218	**Segun Bagicha ATM**	**Head Officc**	Ground Floor: 5 Segunbagicha Concord, Ramna ,Dhaka
219	**Shamoly ATM**	**Head Officc**	SHAYMOLI ATM, Ground Floor: BTI Emporium, 14/1, Mirpur Road Shaymoli Dhaka-1207.
220	**Sahajadpur ATM**	**Head Officc**	SHAHJADPUR ATM, Ground Floor: GA 30/C Progoti Soroni, Sahazadpur, Gulshan Dhaka.
221	**Green Road ATM**	**Head Officc**	Ground Floor: 148, Green Road, Tejgaon, Dhaka-1215
222	**Mirpur -10 ATM**	**Head Officc**	Ground Floor: GF-3, House # 1, Road # 3, Sec-6, Mirpur Dhaka-1216
223	**Hajiganj Branch ATM**	**Hajigonj Br**	Ground Floor: Three Star Super Market, Hajigonj, Comilla.
224	**Dewanhat Branch ATM**	**Dewanhat Branch ATM**	230/250 Hazi Jamir Ambia Plaza (1st Floor), D. T. Road, Dewanhat, Chittagong
225	**Atish Diponkor ATM**	**Head Officc**	Ground Floor: 23, Atish Diponkar Road, PS - Sobujbag, Dhaka-1214

SL	ATM	Responsible Br.	Address
226	**Shahid Faruque Road ATM**	**Head Officc**	Ground Floor: 100/1/KA, Sahid Faruk Road, South Jatrabari, Dhaka.
227	**Madhabdi Bus Stand ATM.**	**Head Officc**	Ground Floor: JAJ Bhuiyan Market, Madhabdi Bus Stand, Madhabdi, Narsingdi
228	**Saidpur Branch ATM**	**Saidpur Branch**	Dr. Hafiz Tower,Plot no-13/4,Holding:372,Shahid Zikrul Haque Rd, Ward No-11, Saidpur Pourosova,Thana:Saidpur,Dis:Nilphamari.
229	**Santinagar Branch ATM**	**Santinagar Branch**	Green City Edge, Holding No: 89, Kakrail C/A, Ward No: 19, Dhaka South City Corporation, Thana: Ramna, Dis: Dhaka
230	**MunshirHut Bazar ATM**	**Head Officc**	Ground Floor: Dr. Yazul Haq Rowsan Ara Plaza, Munshirhat Bazaar, Munshigani
231	**Jamalpur Branch ATM**	**Jamalpur Branch**	Sormon Plaza,Holding No-935,Ward No-05,Jamalpur Pourosova,Thana-Jamalpur,P.O: Jamalpur,Dis:Jamalpur
232	**Shibganj ATM**	**Head Officc**	Nobarun-107, Muhib Monjil, Sunarpara, Shibgonj, Ward No: 20, Thana : Shahporan, P.O : Sadar, Sylhet, Bangladesh
233	**Satkhira Branch ATM**	**Satkhira Branch**	Khan Complex,Holding:2692,Abul Kashem Road,Ward No-08,Satkhira Pourosova,Thana:Satkhira,P.O:Satlhira, Dis: Satkhira
234	**Dhunat Branch ATM**	**Dhunat Branch**	Ground Floor: Huzaifa Mansion,Holding No:305 Dhunat Bazar Road,Ward No-03,Dhunat Pourosova,Thana: Dhunat, Dis:Bogra.
235	**Atlapur Branch ATM**	**Atlapur Branch**	Atlapur Branch ATM, Ground Floor: Salam Market, Atlapur Bazar, Rupgonj, Narayangonj.
236	**Mirkadim ATM**	**Head Officc**	Mirkadim ATM, Ground Floor : Panch Konna Market, Mirkadim Bazar, Munshigonj.
237	**Nangolkoat Branch ATM**	**Nangolkoat Branch ATM**	Ground Floor: Haji Ali Akbar Plaza, Vil: Horipur, PO: Nangolkoat, Ward No: 03, Nangolkoat Pourosova, Dis: Comilla.
238	**Darshona Branch ATM**	**Darshona Branch**	Ground Floor: Nuru Mia Super Market, Holding No-565, Darshona Railbazar, Ward No-03, Darshona Pourosova, Thana : Damurda, Dis: Chuadanga
239	**Tarabo ATM**	**Head Officc**	Ground Floor: Tarabo Pourashava West Side, Rupgonj.
240	**Begum Rokeya Sarani ATM**	**Head Officc**	Ground Floor: 218, Begum Rokeya Soroni, West Kafrul, Dhaka-1207.
241	**Thakurgaon Branch ATM -3**	**Thakurgaon Branch**	Ground Floor: Masud Heights (1st floor), Shahid Mohammad Ali Road, Thakurgaon-5100.
242	**Mugda Bishaw Road ATM**	**Head Officc**	Ground Floor: 1 No North Mugda, Bishaw Road, MI Bhaban, Mugda Dhaka-1214
243	**Ramna ATM**	**Head Officc**	Ground Floor: Shop No. 29, Ramna Thana, Shantinagar Dhaka.

WORLDWIDE NETWORK OF CORRESPONDENT BANKS IN 81 COUNTRIES



AFGHANISTAN
- NATIONAL BANK OF PAKISTAN

ARGENTINA
- BANCO DE LA NACION ARGENTINA
- BANCO DE LA PROVINCIA DE BUENOS AIRES

AUSTRALIA
- AUSTRALIA AND NEW ZEALAND BANKING
- COMMONWEALTH BANK OF AUSTRALIA SYDNEY
- HSBC BANK AUSTRALIA LIMITED
- MIZUHO CORPORATE BANK, LTD.
- NATIONAL AUSTRALIA BANK LIMITED

AUSTRIA
- RAIFFEISENLANDESBANK OBEROESTERREICH AKTIENGESELLSCHAFT
- UNICREDIT BANK AUSTRIA AG
- VORARLBERGER LANDES- UND HYPOTHEKENBANK AKTIENGESELLSCHAFT

BAHRAIN
- BANK ALFALAH LIMITED BAHRAIN
- BBK (BANK OF BAHRAIN AND KUWAIT B.S.C.)
- ICICI BANK LTD
- JS BANK LIMITED
- NATIONAL BANK OF PAKISTAN
- UNITED BANK LIMITED

BELGIUM
- BANCO BILBAO VIZCAYA ARGENTARIA S.A.
- BELFIUS BANK SA/NV
- COMMERZBANK AG
- KBC BANK NV

BHUTAN
- BANK OF BHUTAN

BRAZIL
- BANCO BRADESCO SA (FORMERLY KIRTON BANK S.A. - BANCO MULTIPLO)
- ESTRATEGIA INVESTIMENTOS S/A CVC

BRUNEI
- UNITED OVERSEAS BANK LTD

BULGARIA
- UNITED BULGARIAN BANK

CANADA
- CAISSE CENTRALE DESJARDINS
- CANADIAN IMPERIAL BANK OF COMMERCE
- HABIB CANADIAN BANK
- HSBC BANK CANADA
- ICICI BANK CANADA
- ROYAL BANK OF CANADA
- CAYMAN ISLANDS
- COMMERZBANK AG, CAYMAN ISLANDS BRANCH

CHINA
- AGRICULTURAL BANK OF CHINA, THE
- ANSHAN CITY COMMERCIAL BANK
- AXIS BANK LIMITED SHANGHAI BRANCH
- BANK OF CHINA
- BANK OF COMMUNICATIONS
- BANK OF FUSHUN CO.,LTD
- BANK OF HUZHOU CO.,LTD
- BANK OF JIANGSU CO. LTD.
- BANK OF JILIN CO., LTD
- BANK OF JINHUA
- BANK OF KUNLUN CO., LTD
- BANK OF NINGBO
- BANK OF RUIFENG
- BANK OF SHANGHAI
- BANK OF SHAOXING CO. LTD

BANK OF TOKYO-MITSUBISHI UFJ (CHINA), LTD.
BANK OF WENZHOU
BANK OF YINGKOU
CHENGDU RURAL COMMERCIAL BANK
CHINA CONSTRUCTION BANK CORPORATION
CHINA EVERBRIGHT BANK
COMMERZBANK AG,
DEUTSCHE BANK (CHINA) CO. LTD.
GUANGDONG HUAXING BANK CO.,LTD
HANGZHOU UNITED RURAL COMMERCIAL BANK CO. LTD.
HSBC BANK (CHINA) COMPANY LIMITED
ICICI BANK LIMITED
INDUSTRIAL AND COMMERCIAL BANK OF CHINA
INDUSTRIAL BANK CO.,LTD.
JIANGSU HAIAN RURAL COMMERCIAL BANK CO.,LTD
JIANGSU JIANGNAN RURAL COMMERCIAL BANK CO.,LTD.
(FORMALY JIANGSU WUJIN RURAL BANK)
JIANGSU JIANGYAN RURAL COMMERCIAL BANK CO., LTD
JIANGSU JIANGYIN RURAR COMMERCIAL BANK
JIANGSU JINGJIANG RURAL COMMERCIAL BANK CO., LTD
JINAN RURAL COMMERCIAL BANK CO., LTD
KBC BANK NV
LAISHANG BANK CO., LTD
LINSHANG BANK CO. LTD
MIZUHO CORPORATE BANK (CHINA),LTD
NINGBO YUYAO RURAL COMMERCIAL BANK CO., LTD
NORDEA BANK AB SHANGHAI BRANCH
PING AN BANK CO., LTD
QILU BANK CO., LTD.
QISHANG BANK
RURAL COMMERCIAL BANK OF ZHANGJIAGANG
SHANGHAI PUDONG DEVELOPMENT BANK
STANDARD CHARTERED BANK (CHINA) LIMITED
SWEDBANK AB
UNITED OVERSEAS BANK (CHINA) LIMITED
WEIFANG RURAL COMMERCIAL BANK CO., LTD
YINZHOU BANK
ZHEJIANG CHOUZHOU COMMERCIAL BANK CO.
ZHEJIANG HAINING RURAL COMMERCIAL BANK COMPANY LIMITED
ZHEJIANG HECHENG RURAL COMMERCIAL BANK CO., LTD
ZHEJIANG NANXUN RURUAL COOPERATIVE BANK

CYPRUS

BANK OF CYPRUS PUBLIC COMPANY LIMITED
EUROBANK CYPRUS LTD

CZECH REPUBLIC

COMMERZBANK AG,
KOMERCNI BANKA A.S.
UNICREDIT BANK CZECH REPUBLIC,A.S.

DENMARK

DANSKE BANK A/S
HANDELSBANKEN
NORDEA BANK DANMARK A/S
SYDBANK A/S

ECUADOR

BANCO DE LA PRODUCCION S.A. PRODUBANCO

EGYPT

BANK AUDI SAE
MASHREQ BANK

FINLAND

DANSKE BANK
NORDEA BANK FINLAND PLC
POHJOLA PANKKI OYJ (POHJOLA BANK PLC)
SAMPO BANK

FRANCE

BANCO BILBAO VIZCAYA ARGENTARIA
BNP-PARIBAS SA
COMMERZBANK AG,
CREDIT COOPERATIF
DEUTSCHE BANK AG
HSBC FRANCE
KBC BANK NV PARIS
UNION DE BANQUES ARABES ET FRANCAISES

GERMANY

BANCO BILBAO VIZCAYA ARGENTARIA SA.
BANKHAUS LAMPE KG
BHF-BANK AKTIENGESELLSCHAFT
BREMER LANDESBANK
COMMERZBANK AG,
DANSKE BANK
DEUTSCHE BANK AG
DZ BANK AG
EUROPEAN BANK FOR FUND SERVICES GMBH
HSH NORDBANK AG
KREISSPARKASSE GOEPPINGEN
LANDESBANK BADEN-WUERTTEMBERG
LANDESBANK HESSEN-THUERINGEN GIROZENTRALE
NATIONAL BANK OF PAKISTAN
NORDEA BANK FINLAND PLC NIEDERLASSUNG DEUTSCHLAND
RAIFFEISENLANDESBANK OBEROESTERREICH AKTIENGESELLSCHAFT ZWEIGNIEDERLASSUNG BAYERN
SPARKASSE HANNOVER
SPARKASSE KOELNBONN
SVENSKA HANDELSBANKEN AB (PUBL), NIEDERLASSUNG FRANKFURT
UNICREDIT BANK AG (HYPOVEREINSBANK)

GREECE

UNICREDIT BANK AG (HYPOVEREINSBANK)

HONG KONG

AB INTERNATIONAL FINANCE LTD
ABN AMRO BANK N.V. HONG KONG BRANCH
AXIS BANK LIMITED
BANCO BILBAO VIZCAYA ARGENTARIA, S.A., HONG KONG BRANCH
BANCO SANTANDER, S.A.
BANK OF AMERICA, N.A.
BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE
BNP PARIBAS
COMMERZBANK AG,
DEUTSCHE BANK AG
EBL FINANCE (HK) LIMITED
HABIB BANK ZURICH (HONG KONG) LIMITED
HONGKONG AND SHANGHAI BANKING CORPORATION

LIMITED
ICICI BANK LTD
INTESA SANPAOLO SPA HONG KONG
KBC BANK NV, HONG KONG
MASHREQBANK PSC., HONG KONG BRANCH
MIZUHO CORPORATE BANK LTD.
NATIONAL BANK OF PAKISTAN
PBL FINANCE (HONG KONG) LIMITED
STANDARD CHARTERED BANK (HONG KONG) LIMITED
THE BANK OF NEW YORK MELLON
UNICREDIT BANK AG HONG KONG BRANCH
(HYPOVEREINSBANK HONG KONG BRANCH)

HUNGARY

COMMERZBANK AG (BUDAPEST) RT.
OTP BANK PLC.

INDIA

AB BANK LIMITED,
AXIS BANK LIMITED
BANK OF AMERICA, N.A.
BANK OF CEYLON
BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE
BASSEIN CATHOLIC CO-OPERATIVE BANK LIMITED
DEUTSCHE BANK AG
EMIRATES NBD BANK (P.J.S.C)
HDFC BANK LIMITED
HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
ICICI BANK LIMITED
INDUSIND BANK LIMITED
MASHREQ BANK
PUNJAB NATIONAL BANK
SONALI BANK
STANDARD CHARTERED BANK
TAMILNAD MERCANTILE BANK LIMITED
THE RATNAKAR BANK LTD
UCO BANK
UNITED BANK OF INDIA

INDONESIA

BANK CENTRAL ASIA
BANK TABUNGAN NEGARA (PERSERO), PT.
DEUTSCHE BANK AG
HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
PT BANK UOB BUANA
PT. BANK CIMB NIAGA, TBK.
PT. BANK JATIM
STANDARD CHARTERED BANK

IRELAND

DANSKE BANK A/S
BANCA CARIM-CASSA DI RISPARMIO DI RIMINI SPA
BANCA POPOLARE VALCONCA
BANCA POPOLARE DELL'ALTO ADIGE/SUEDTIROLER VOLKSBANK
BANCA POPOLARE DI SONDRIO
BANCA VALSABBINA S.C.P.A.
BANCO BILBAO VIZCAYA ARGENTARIA S.A.
BPER BANCA S.P.A.
CASSA DI RISPARMIO DI CESENA S.P.A.
COMMERZBANK AG,
CREDITO BERGAMASCO S.P.A. (BANCO POPOLARE GROUP)
CREDITO DI ROMAGNA SPA
CREDITO EMILIANO S.P.A.
CREDITO VALTELLINESE
BANCA DELLE MARCHE SPA
BANCA MONTE DEI PASCHI DI SIENA S.P.A.
BANCA NAZIONALE DEL LAVORO S.P.A.
BANCA NUOVA SPA
BANCA UBAE SPA
BANCO POPOLARE SOC. COOP.
CASSA DI RISPARMIO IN BOLOGNA SPA - CARISBO SPA
INTESA SANPAOLO SPA
UBI BANCA (UNIONE DI BANCHE ITALIANE) S.C.P.A.
UNICREDIT S.P.A.
UNIPOL BANCA SPA

JAPAN

BANCO BILBAO VIZCAYA ARGENTARIA
BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE
CHIBA KOGYO BANK, LTD., THE
COMMERZBANK AG TOKYO
HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
MIZUHO BANK, LTD.
NATIONAL BANK OF PAKISTAN
OKAZAKI SHINKIN BANK, THE
SHIZUOKA BANK, LTD., THE
STANDARD CHARTERED BANK
STATE BANK OF INDIA
THE BANK OF NEW YORK MELLON
U.B.A.F. - UNION DE BANQUES ARABES ET FRANCAISES

JORDAN

BANK OF JORDAN LTD

KENYA

CITIBANK N.A. NAIROBI

KOREA

BANCO BILBAO VIZCAYA ARGENTARIA SA.
BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE
HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
INDUSTRIAL BANK OF KOREA
KEB HANA BANK
KOOKMIN BANK
MIZUHO CORPORATE BANK, LTD.
NATIONAL BANK OF PAKISTAN
SHINHAN BANK
STANDARD CHARTERED FIRST BANK KOREA LIMITED
THE BANK OF NEW YORK MELLON
U.B.A.F.-UNION DE BANQUES ARABES ET FRANCAISES
UNITED OVERSEAS BANK LIMITED
WOORI BANK

KUWAIT

BANKMUSCAT
COMMERCIAL BANK OF KUWAIT SAK

KYRGYSTAN

NATIONAL BANK OF PAKISTAN

AMARSTOCK

LAO P.D.R
BANK OF THE LAO P.D.R.

LEBANON
BANK OF BEIRUT S.A.L.

LITHUANIA
NORDEA BANK FINLAND PLC

LUXEMBOURG
COMMERZBANK AG,
DANSKE BANK INTERNATIONAL S.A.
UNICREDIT LUXEMBOURG S.A.

MACAO
HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
STANDARD CHARTERED BANK

MALAYSIA
HONG LEONG BANK BERHAD
HONGKONG AND SHANGHAI BANKING CORPORATION LTD.
HSBC BANK MALAYSIA BERHAD
MAYBANK INTERNATIONAL
STANDARD CHARTERED BANK MALAYSIA BERHAD
UNITED OVERSEAS BANK (MALAYSIA) BERHAD

MALDIVES
BANK OF CEYLON

MALI
BANCO DEL BAJIO, S.A.

MALTA
FIMBANK PLC
IIG BANK (MALTA) LTD
NOVUM BANK LTD

MOROCCO
LA CAIXA, SUCCURSALE MAROC

NEPAL
NEPAL BANGLADESH BANK LIMITED

NETHERLANDS
ABN AMRO BANK N.V
COMMERZBANK AG KANTOOR AMSTERDAM
CREDIT EUROPE BANK N.V.
HSBC BANK PLC.
KBC BANK NEDERLAND NV

NEW ZEALAND
BANK OF NEWZEALAND
HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
TRADE AND MERCHANT TRUST COMPANY LIMITED

NIGERIA
NIGERIA INTERNATIONAL BANK LIMITED

NORWAY
DANSKE BANK A/S
DNB BANK ASA
NORDEA BANK NORGE ASA

OMAN
BANKMUSCAT SAOG
STANDARD CHARTERED BANK

PAKISTAN
BANK ALFALAH LIMITED
DUBAI ISLAMIC BANK PAKISTAN LIMITED
HABIB METROPOLITAN BANK LIMITED
JS BANK LIMITED
NATIONAL BANK OF PAKISTAN
STANDARD CHARTERED BANK (PAKISTAN) LIMITED
SUMMIT BANK LTD
UNITED BANK LIMITED

PERU
BANCO DE CREDITO DEL PERU
BANCO GNB PERU SA
BANCO INTERNACIONAL DEL PERU (INTERBANK)

PHILIPINES
ASIAN DEVELOPMENT BANK
BDO UNIBANK, INC.
PHILTRUST BANK (PHILIPPINE TRUST COMPANY)

POLAND
BANK BPH SA
BANK POLSKA KASA OPIEKI SA - BANK PEKAO SA
DANSKE BANK A/S S.A. ODZIAL W POLSCE
DEUTSCHE BANK POLSKA S.A.
HSBC BANK POLSKA S.A.
LA CAIXA, ODDZIAL W POLSCE
PKO BANK POLSKI SA
RAIFFEISEN BANK POLSKA S.A.

PORTUGAL
BANCO ESPIRITO SANTO S.A.
BARCLAYS BANK PLC
MONTEPIO GERAL - CAIXA ECONOMICA

QATAR
COMMERCIAL BANK OF QATAR, LTD.
MASHREQ BANK
STANDARD CHARTERED BANK
UNITED BANK LIMITED, DOHA

RUSSIA
COMMERZBANK (EURASIJA) SAO
ICICI BANK EURASIA LLC
NATIONAL RESERVE BANK
UNICREDIT BANK ZAO
ZAO CITIBANK

SAN MARINO
BANCA AGRICOLA COMMERCIALE ISTITUTO BANCARIO SAMMARINESE S.P.A.
BANCA CIS S.P.A.

SAUDI ARABIA
AL RAJHI BANK
BANK AL BILAD
BANK AL-JAZIRA
BANKMUSCAT
BANQUE SAUDI FRANSI
EMIRATES NBD BANK PJSC
ISLAMIC DEVELOPMENT BANK
NATIONAL BANK OF PAKISTAN
NATIONAL COMMERCIAL BANK, THE
SAUDI HOLLANDI BANK

AMARSTOCK

SERBIA, REPUBLIC OF
- UNICREDIT BANK SRBIJA A.D.

SINGAPORE
- ABN AMRO BANK N.V. SINGAPORE BRANCH
- AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED
- BANCO BILBAO VIZCAYA ARGENTARIA SINGAPORE BRANCH
- COMMERZBANK AG,
- CREDIT AGRICOLE CIB
- DEUTSCHE BANK AG
- EMIRATES NBD BANK PJSC
- JPMORGAN CHASE BANK N.A
- UNICREDIT BANK AG SINGAPORE BRANCH
- AXIS BANK LIMITED
- BANK OF AMERICA, N.A. SINGAPORE
- BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE
- BNP PARIBAS - SINGAPORE BRANCH
- ICICI BANK LIMITED
- INDIAN BANK
- KBC BANK SINGAPORE BRANCH
- MIZUHO CORPORATE BANK LTD
- NORDEA BANK FINLAND PLC
- STANDARD CHARTERED BANK
- THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
- U.B.A.F. - UNION DE BANQUES ARABES ET FRANCAISES
- UNITED OVERSEAS BANK LIMITED

SLOVAKIA
- COMMERZBANK AG,
- KOMERCNI BANKA , A.S., POBOCKA ZAHRANICNEJ BANKY
- SLOVENSKA SPORITELNA, A.S.
- UNICREDIT BANKA SLOVENIJA D.D.

SOUTH AFRICA
- FIRSTRAND BANK LTD HEAD OFFICE
- HABIB OVERSEAS BANK LIMITED
- HBZ BANK LIMITED

SPAIN
- ARESBANK, S.A
- BANCO BILBAO VIZCAYA ARGENTARIA S.A.
- BANCO DE SABADELL, S.A.
- BANK OF TOKYO MITSUBISHI LTD
- BANKIA S.A.
- CAIXABANK S.A
- COMMERZBANK AG,
- HSBC BANK PLC

SRI LANKA
- BANK OF CEYLON
- HATTON NATIONAL BANK PLC
- HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED
- ICICI BANK LTD
- PEOPLE'S BANK
- STANDARD CHARTERED BANK

SWEDEN
- DANSKE BANK AS
- NORDEA BANK AB (PUBL)
- SKANDINAVISKA ENSKILDA BANKEN
- SVENSKA HANDELSBANKEN
- SWEDBANK AB

SWITZERLAND
- BANK CIC (SWITZERLAND) LTD.
- BANQUE DE COMMERCE ET DE PLACEMENTS S.A.
- COMMERZBANK AG
- CREDIT EUROPE BANK (SUISSE) S.A.
- HABIB BANK AG ZURICH
- UBL (SWITZERLAND) AG
- UBS AG
- ZUERCHER KANTONALBANK

TAIWAN
- BANCO BILBAO VIZCAYA ARGENTARIA S.A
- BANGKOK BANK PUBLIC COMPANY LIMITED
- BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE
- HSBC BANK (TAIWAN) LIMITED
- JPMORGAN CHASE BANK N.A
- MIZUHO CORPORATE BANK, LTD.
- STANDARD CHARTERED BANK
- STANDARD CHARTERED BANK (TAIWAN) LIMITED
- THE BANK OF NEW YORK MELLON
- THE HONGKONG AND SHANGHAI BANKING CORPORATION LTD.
- THE SHANGHAI COMMERCIAL AND SAVINGS BANK LTD.

THAILAND
- BANK FOR AGRICULTURE AND AGRICULTURAL COOPERATIVES
- BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE
- EXPORT-IMPORT BANK OF THAILAND
- JPMORGAN CHASE BANK N.A
- KASIKORNBANK PUBLIC COMPANY LIMITED
- MIZUHO BANK, LTD., BANGKOK BRANCH
- SIAM COMMERCIAL BANK PCL., THE
- STANDARD CHARTERED BANK (THAI) PCL
- UNITED OVERSEAS BANK

TUNISIA
- BANQUE TUNISO-LIBYENNE

TURKEY
- AKTIF YATIRIM BANKASI A.S.
- ALBARAKA TURK PARTICIPATION BANK
- ANADOLUBANK A.S.
- ASYA KATILIM BANKASI A.S.
- BURGAN BANK A.S.
- ICBC TURKEY BANK A.S. (FORMERLY TEKSTIL BANKASI A.S.)
- NUROL INVESTMENT BANK INC. (NUROL YATIRIM BANKASI A.S.)
- TURKIYE GARANTI BANKASI A.S.

TURKMENISTAN
- NATIONAL BANK OF PAKISTAN

U.A.E
- ABU DHABI COMMERCIAL BANK
- AXIS BANK LIMITED
- BANQUE DE COMMERCE ET DE PLACEMENTS SA-DIFC BRANCH
- COMMERCIAL BANK OF DUBAI
- DUBAI ISLAMIC BANK
- EMIRATES NBD BANK PJSC

HABIB BANK AG ZURICH
HSBC BANK MIDDLE EAST LIMITED
ICICI BANK LIMITED
JANATA BANK
MASHREQBANK PSC.
NATIONAL BANK OF RAS AL-KHAIMAH, THE
NOOR BANK P.J.S.C.
SAMBA FINANCIAL GROUP
STANDARD CHARTERED BANK
UNITED BANK LTD.

U.S.A

ABN AMRO CAPITAL USA LLC
BANAMEX USA
BANK OF AMERICA, N.A.
BANK OF TOKYO-MITSUBISHI UFJ, LTD., THE
BNP PARIBAS U.S.A - NEW YORK BRANCH
BRANCH BANKING AND TRUST COMPANY
CHINA CONSTRUCTION BANK NEW YORK BRANCH
COMMERZBANK AG,
DEUTSCHE BANK TRUST COMPANY AMERICAS
HABIB AMERICAN BANK
HANMI BANK
HSBC BANK USA, N.A.
INTERNATIONAL FINANCE CORPORATION
JPMORGAN CHASE BANK N.A
KEB HANA BANK, NEW YORK AGENCY
MASHREQBANK PSC., NEW YORK BRANCH
MIZUHO CORPORATE BANK LTD
NATIONAL BANK OF PAKISTAN
NORDEA BANK FINLAND PLC
SHINHAN BANK
SHINHAN BANK AMERICA
STANDARD CHARTERED BANK
STERLING NATIONAL BANK
STIFEL, NICOLAUS AND COMPANY, INCORPORATED
THE BANK OF NEW YORK MELLON
THE ROYAL BANK OF SCOTLAND N.V.
U.S. BANK
UNITED BANK LTD.
VALLEY NATIONAL BANK
WHITNEY BANK
WOORI AMERICA BANK
ZB, NA (FORMERLY ZIONS FIRST NATIONAL BANK)

UKRAINE

PJSC ALFA-BANK
PJSC 'BANK CREDIT DNEPR'
PJSC 'CITIBANK'

UNITED KINGDOM

BANCA MONTE DEI PASCHI DI SIENA SPA
BANCO BILBAO VIZCAYA ARGENTARIA S.A.
BANK MANDIRI (EUROPE) LIMITED
BANK OF CEYLON (UK) LTD
BANK OF CYPRUS UK
COMMERZBANK AG,
DANSKE BANK
EMIRATES NBD BANK PJSC
HABIB BANK AG ZURICH
HABIB-UK PLC
HSBC BANK PLC
ICICI BANK UK PLC
MASHREQ BANK PSC
NORDEA BANK FINLAND PLC
NORTHERN BANK LIMITED
PUNJAB NATIONAL BANK INTERNATIONAL LTD.
SONALI BANK (UK) LTD
STANDARD CHARTERED BANK
THE BANK OF NEW YORK MELLON
UNITED NATIONAL BANK

URUGUAY

BANCO SURINVEST S.A.

VIETNAM

VIET NAM THUONG TIN COMMERCIAL JOINT STOCK BANK
VIETNAM PUBLIC JOINT STOCK COMMERCIAL BANK (PVCOMBANK)
ASIA COMMERCIAL BANK
HSBC BANK (VIETNAM) LTD.
JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM
JOINT STOCK COMMERCIAL BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM
JPMORGAN CHASE BANK N.A
MIZUHO CORPORATE BANK LTD
STANDARD CHARTERED BANK
STANDARD CHARTERED BANK (VIETNAM) LIMITED
UNITED OVERSEAS BANK LTD.

YEMEN

ISLAMIC BANK OF YEMEN FOR FINANCE AND INVESTMENT
TADHAMON INTERNATIONAL ISLAMIC BANK

AMARSTOCK

INTEGRATED REPORTING CHECKLIST

Sl. No.	Particulars	Chapter/ Section reference
1	**Elements of an Integrated Report**	
1.1	**ORGANIZATIONAL OVERVIEW AND EXTERNAL ENVIRONMENT**	
	An integrated report should disclose the main activities of the organization and the environment of which it operates.	Profile of the Company
	An integrated report should identify the organization's mission and vision, and provides essential context by identifying matters such as: the organization's:	
	Culture, Ethics and Values	Vision & Mission, Core Values
	ownership and operating structure including size of the organization, location of its operations	Profile of the Company
	principal activities and markets	Profile of the Company
	competitive landscape and market positioning (considering factors such as the threat of new competition and substitute products or services, the bargaining power of customers and suppliers, and the intensity of competitive rivalry)	--
	position within the value chain	--
	Key quantitative information	
	The number of employees, revenue and number of countries in which the organization operates highlighting, in particular, significant changes from prior periods	Profile of the Company
	Significant factors affecting the external environment and the organization's response:	--
	The legitimate needs and interests of key stakeholders	Stakeholders Information
	Macro and micro economic conditions, such as economic stability, globalization, and industry trends	--
	Market forces, such as the relative strengths and weaknesses of competitors and customer demand	--
	The speed and effect of technological change	Management Report and Analysis
	Societal issues, such as population and demographic changes, human rights, health, poverty, collective values and educational systems	Corporate Social Responsibility
	Environmental challenges, such as climate change, the loss of ecosystems, and resource shortages as planetary limits are approached	Sustainability Reporting
	The legislative and regulatory environment in which the organization operates	Corporate Governance Report
	The political environment in countries where the organization operates and other countries that may affect the ability of the organization to implement its strategy.	--
1.2	**Governance**	
	An integrated report should show how does the organization's governance structure support its ability to create value in the short, medium and long term.	Corporate Governance Report
	An integrated report needs to provide an insight about how such matters as the following are linked to its ability to create value:	
	*The organization's leadership structure, including the skills and diversity	Corporate Governance Report
	Specific processes used to make strategic decisions and to establish and monitor the culture of the organization, including its attitude to risk and mechanisms for addressing integrity and ethical issues.	Management Report and Analysis and Report of the Risk Management Committee of the Board
	Particular actions those charged with governance have taken to influence and monitor the strategic direction of the organization and its approach to risk management	Risk Management Report
	How the organization's culture, ethics and values are reflected in its use of and effects on the capitals, including its relationships with key stakeholders	Management Report and Analysis

Sl. No.	Particulars	Chapter/ Section reference
	Whether the organization is implementing governance practices that exceed legal requirements/ Key Policies	Corporate Governance Report
	The responsibility those charged with governance take for promoting and enabling innovation	Corporate Governance Report
	How remuneration and incentives are linked to value creation in the short, medium and long term, including how they are linked to the organization's use of and effects on the capitals.	Management Report and Analysis
1.3	**Stakeholder Identification/ relationships**	
	An integrated report should identify its key stakeholders and provide insight into the nature and quality of the organization's relationships with its key stakeholders, including how and to what extent the organization understands, takes into account and responds to their legitimate needs and interest	Information for Stakeholders
	Capitals	FS of Jamuna Bank Ltd.
	An integrated report needs to provide insight about the resources and the relationships used and affected by the organization, which are referred to collectively as the capitals and how the organization interacts with the capitals to create value over the short, medium and long term	Information for Stakeholders
	An integrated report need to identify the various forms of capitals which are essential for the success of its business operations. Eg: financial, manufactured, intellectual, human, social and relationship, and natural,	Management Report and Analysis and Corporate Social Responsibility
1.4	**Business model**	
	An integrated report need to describe the business model, including key:	Management Report and Analysis
	Inputs	
	Business activities	
	Outputs	
	Outcomes	
	Identification of critical stakeholder and other	
	Connection to information covered by other Content Elements, such as strategy, risks and opportunities, and performance (including KPIs and financial considerations, like cost containment and revenues)	
	Inputs - An integrated report shows how key inputs relate to the capitals on which the organization depends, or that provide a source of differentiation for the organization, to the extent they are material to understanding the robustness and resilience of the business model.	
	Business activities	
	An integrated report describes key business activities. This can include:	
	How the organization differentiates itself in the market place	
	How the organization approaches the need to innovate	
	How the business model has been designed to adapt to change	
	Outputs - An integrated report identifies an organization's key products and services.	
	Outcomes: An integrated report describes key outcomes, including: Both internal outcomes, and external outcomes, Both positive outcomes and negative outcomes	
	When material, an integrated report discusses the contribution made to the organization's long term success by initiatives such as process improvement, employee training and relationships management.	
1.5	**Performance**	
	An integrated report needs to explain the extent to which the organization has achieved its strategic objectives for the period and what are its outcomes in terms of effects on the capitals?	Managing Director & CEOS review & Chairman Statements

Sl. No.	Particulars	Chapter/ Section reference
	An integrated report should contain qualitative and quantitative information about performance that may include matters such as:	Directors Report
	Quantitative indicators with respect to targets and risks and opportunities, explaining their significance, their implications, and the methods and assumptions used in compiling them	
	The state of key stakeholder relationships and how the organization has responded to key stakeholders' legitimate needs and interests	
	The linkages between past and current performance, and between current performance and the organization's outlook.	
	KPIs that combine financial measures with other components or narrative that explains the financial implications of significant effects on other capitals and other causal relationships may be used to demonstrate the connectivity of financial performance with performance regarding other capitals. In some cases, this may also include monetizing certain effects on the capitals.	
	Include instances where regulations have a significant effect on performance (e.g., a constraint on revenues as a result of regulatory rate setting) or the organization's non-compliance with laws or regulations may significantly affect its operations	
1.6	**Risks and opportunities**	
	An integrated report should explain what are the specific risks and opportunities that affect the organization's ability to create value over the short, medium and long term, and how is the organization dealing with them?	Risk Management Report
	This can include identifying:	
	The specific source of risks and opportunities, which can be internal, external or, commonly, a mix of the two.	
	The organization's assessment of the likelihood that the risk or opportunity will come to fruition and the magnitude of its effect if it does.	
	The specific steps being taken to mitigate or manage key risks or to create value from key opportunities, including the identification of the associated strategic objectives, strategies, policies, targets and KPIs.	
	Risk management report (Which includes details about risk, root cause,etc.)	
	Response on the effectiveness of the internal controls and the board's responsisbility for the disclosures on internal controls to safeguard stakeholder interest.	
1.7	**Strategy and resource allocation**	
	An integrated report should describe it strategic direction (Where does the organization want to go and how does it intend to get there)	Vision & Mission, Core Values
	An integrated report need to identify:	
	The organization's short, medium and long term strategic objectives	
	The strategies it has in place, or intends to implement, to achieve those strategic objectives	
	How the entity has positioned in the wider market	
	How the long term strategies relate to current business model	
	The resource allocation plans it has to implement its strategy	Managing Director & CEO'S Review
	How it will measure achievements and target outcomes for the short, medium and long term. This can include describing:	
	The linkage between the organization's strategy and resource allocation plans, and the information covered by other Content Elements, including how its strategy and resource allocation plans:	
	- relate to the organization's business model, and what changes to that business model might be necessary to implement chosen strategies to provide an understanding of the organization's ability to adapt to change	Management Report and Analysis

Sl. No.	Particulars	Chapter/ Section reference
	- are influenced by/respond to the external environment and the identified risks and opportunities affect the capitals, and the risk management arrangements related to those capitals	--
	What differentiates the organization to give it competitive advantage and enable it to create value, such as:	
	▸ the role of innovation	
	▸ how the organization develops and exploits intellectual capital	
	▸ the extent to which environmental and social considerations have been embedded into th organization's strategy to give it a competitive advantage	
	▸ Key features and findings of stakeholder engagement that were used in formulating its strategy and resource allocation plans.	
1.8	**Outlook**	
	An integrated report should explain what challenges and uncertainties is the organization likely to encounter in pursuing its strategy, and what are the potential implications for its business model and future performance	Management Report and Analysis, Chairman's Statement, MD's Overview
	An integrated report should highlight anticipated changes over time and provides information on:	
	The organization's expectations about the external environment the organization is likely to face in the short, medium and long term	--
	How that will affect the organization	
	How the organization is currently equipped to respond to the critical challenges and uncertainties that are likely to arise.	
	The discussion of the potential implications, including implications for future financial performance may include:	Risk Management & MD's Overview
	The external environment, and risks and opportunities, with an analysis of how these could affect the achievement of strategic objectives	
	The availability, quality and afford-ability of capitals the organization uses or affects including how key relationships are managed and why they are important to the organization's ability to create value over time.	
	An integrated report may also provide lead indicators, KPIs or objectives, relevant information from recognized external sources, and sensitivity analyses. If forecasts or projections are included in reporting the organization's outlook, a summary of related assumptions is useful. Comparisons of actual performance to previously identified targets further enables evaluation of the current outlook.	Information for Stakeholders Integrated Reporting
	Disclosures about an organization's outlook in an integrated report should consider the legal or regulatory requirements to which the organization is subject.	Integrated Reporting
1.9	**Basis of preparation and presentation**	
	An integrated report should answer the question: How does the organization determine what matters to include in the integrated report and how are such matters quantified or evaluated?	Integrated Reporting
	An integrated report describes its basis of preparation and presentation, including:	
	A summary of the organization's materiality determination process	
	▸ Brief description of the process used to identify relevant matters, evaluate their importance and narrow them down to material matters	
	▸ Identification of the role of those charged with governance and key personnel in the identification and prioritization of material matters.	
	A description of the reporting boundary and how it has been determined	
	A summary of the significant frameworks and methods used to quantify or evaluate material matters	

Sl. No.	Particulars	Chapter/ Section reference
2	**Responsibility for an integrated report**	
	An integrated report should include a statement from those charged with governance that includes:	Integrated Reporting
	An acknowledgment of their responsibility to ensure the integrity of the integrated report	
	An acknowledgment that they have applied their collective mind to the preparation and presentation of the integrated report	
	Their opinion or conclusion about whether the integrated report is presented in accordance with the Framework	
3	**Other Qualitative Characteristics of an Integrated Report**	
3.1	**Consistency and comparability**	
	The information in an integrated report should be presented:	Stakeholders Information
	On a basis that is consistent over time	
	Using benchmark data	
	Presenting information in the form of ratios	
	Reporting quantitative indicators commonly used by other organizations with similar activities, particularly when standardized definitions are stipulated by an independent organization	
3.2	**Connectivity of information**	
	An integrated report should show a holistic picture of the combination, interrelatedness and dependencies between the factors that affect the organization's ability to create value over time.	Stakeholders Information and Our Business Model
3.3	**Materiality**	
	An integrated report should disclose information about matters that substantively affect the organization's ability to create value over the short, medium and long term	Directors Report
3.4	**Assurance on the Report**	
	The policy and practice relating to seeking assurance on the report	Integrated Reporting
	the nature and scope of assurance provided for this particular report	
	any qualifications arising from the assurance, and the nature of the between the organization and the assurance providers	--

AMARSTOCK

CORPORATE GOVERNANCE CHECKLIST

Sl. No.	Particulars	Page No.
1	**BOARD OF DIRECTORS, CHAIRMAN AND CEO**	
1.1	**Company Policy on appointment of directors disclosed**	85 - 126
1.2	Adequate representation of non-executive directors i.e. one third of the board, subject to a minimum of two	
1.3	At least one independent director on the board and disclosure/affirmation of the board on such director's independence	
1.4	Chairman to be independent of CEO	
1.5	Responsibilities of the Chairman of the board appropriately defined and disclosed. Disclosure of independence of Non-Executive Directors	
1.6	Existence of scheme for annual appraisal of the boards performance and disclosure of the same	
1.7	Disclosure of policy on annual evaluation of the CEO by the Board	
1.8	Disclosure of policy on training (including details of the counting training program) of directors and type and nature of training course organized for directors during the year existence of a scheme for annual appraisal of the boards performance	
1.9	At least one directors having through knowledge and expertise finance and accounting to provide guidance in the matters applicable to accounting g and auditing standards to ensure reliable financial reporting	
1.10	Disclosure of number of meetings of the board and participation of each directors (at least 4 meetings are required to be held)	
1.11	Directors issue a report on non compliance with best practices on corporate governance that is reviewed by external auditors	
2	**VISION/MISSION AND STRATEGY**	
2.1	Company's vision/mission statements are approved by the board and disclosed in the annual report	13
2.2	Identification of business objectives and areas of business focus disclosed	14
2.3	General description of strategic to achieve the company's business objectives	
3	**AUDIT COMMITTEE**	
3.1	Appointment and Composition	114 - 117
3.1.1	Whether the audit committee chairman is an independent Non-Executive Director and professionally Qualified	
3.1.2	Whether it has specific terms of reference and whether it is empowered to investigate/question employees and retain external counsel	
3.1.3	More than two thirds of the members are to be Non-Executive	
3.1.4	All members of the audit committee to be suitably qualified and at least one member to have expert knowledge of finance and accounting	
3.1.5	Head of internal audit to have direct access o audit committee	
3.1.6	The committee to meet at least 4 times a year and number of meetings and attendance by individuals members disclosed in the annual report	
3.2	OBJECTIVE AND ACTIVITIES	
3.2.1	Statement of Audit Committees review to ensure that internal controls are well conceived properly administrative and satisfactory monitored	
3.2.2	Statement to indicate audit committees role in ensuring compliance with laws, regulations and timely	
3.2.3	Statement on Audit Committee involvement in the review of external audit function ▸ Ensure effective coordination of external audit function ▸ Ensure independence of external auditors ▸ To review the external auditors findings in order to be satisfied that appropriate action is being taken ▸ Review and approved any non audit work assigned to the external auditor and ensure that such work does not compromise the independence of external auditors ▸ Recommend external auditor for appointment/reappointment	

Sl. No.	Particulars	Page No.
3.2.4	Statement on Audit Committee involvement in selection of appropriate accounting policies that are in line with applicable accounting standards and annual review	114 - 117
3.2.5	Statement on Audit Committee involvement in the reviewed and recommend to the board of directors, annual and interim financial release	
3.2.6	Reliability of the management information used for such computation	
4	**INTERNAL CONTROL AND RISK MANAGEMENT**	
4.1	Statement of directors responsibility to establish appropriate system of internal control	262
4.2	Narrative description of key features of the internal control system and the manner in which the system is monitored by the board, audit committee or senior management	
4.3	Statement that the directors have reviewed the adequacy of the system of internal controls	
4.4	Disclosure of the identification of risk of the company exposed to both internally and externally	
4.5	Disclosure of the strategic adopted to manage and mitigate the risk	
5	**ETHICS AND COMPLIANCE**	
5.1	Disclosure of statement of ethics and values, covering basic principles such as integrity, conflict of interest, compliance with laws and regulation etc.	15, 102, 185 - 186
5.2	Dissemination/communication of the statement of ethics and business practice to all directors and employees and their acknowledgement of the same	
5.3	Board's statement on its commitment to establishing high level of ethics and compliance within the organization	
5.4	Establishing effective anti-fraud programs and controls, including effective protection of whistle blowers, establishing a hot line reporting of irregularities	
6	**REMUNERATION COMMITTEE**	
6.1	Disclosure of the charter(role and responsibilities) of the committee	N/A for Banking Company. The Board of Directors of the Bank approves the remuneratoin proposaland changes as and when needed.
6.2	Disclosure of the composition of the committee (majority of the committee should be nonexecutive directors, but should also include some executive directors)	
6.3	Disclosure of key policies with regard to remuneration of directors, senior management and employees	
6.4	Disclosure of number of meetings and work performed	
7	**HUMAN CAPITAL**	
7.1	Disclosure of general description of the policies and practices codified and adopted by the company with respect Human resources Development and Management, including succession planning, merit based recruitment, performance appraisal system, promotion and reward and motivation, training and development, grievance management and counseling	241 - 243
7.2	Organizational Chart	25
8	**COMMUNICATION TO SHAREHOLDERS AND STAKEHOLDERS**	
8.1	Disclosure of the company's policy/strategy to facilitate effective communication with shareholders and other stakeholders	62 - 80
8.2	Disclosure of the company's policy on ensuring participation of shareholders in the Annual General Meeting and providing reasonable opportunity for shareholder participation in the AGM	454
9	**ENVIRONMENTAL AND SOCIAL OBLIGATIONS**	
9.1	Disclosure of general description of the company's policies and practices relating to social and environmental responsibilities o the entity	175 - 193
9.2	Disclosure of specific activities undertaken by the entity in pursuance of these policies and practices	195 - 220

GLOSSARY

AD	Authorized Dealer
ALCO	Asset Liability Committee
ALM	Asset Liability Management
AMLCO	Anti Money Laundering Compliance Officer
ATM	Automated Teller Machine
AT-1	Additional Tier-1 Capital
ASF	Available Stable Funding
BB	Bangladesh Bank (Central Bank of Bangladesh)
Bank	Jamuna Bank Limited
B/L	Bad/Loss
BAS	Bangladesh Accounting Standard
BEFTN	Bangladesh Electronic Fund Transfer Network
BFRS	Bangladesh Financial Reporting Standard
BIBM	Bangladesh Institute of Bank Management
BRPD	Banking Regulatory and Policy Department
BCBS	Basel Committee on Banking Supervision
BOD	Board of Directors
CAR	Capital Adequacy Ratio
CRR	Cash Reserve Requirement
CRG	Credit Risk Grading
CSR	Corporate Social Responsibly
CPI	Consumer Price Index
CDBL	Central Depository Bangladesh Limited
CBS	Core Banking Software
CRAB	Credit Rating Agency of Bangladesh Ltd.
CCR	Credit Concentration Risk
CD	Certificate of Deposit
CDR	Credit Deposit Ratio
CETI	Common Equity Tier 1 Capital
CRAB	Capital to Risk Weighted Asset Ratio
CRM	Credit risk mitigation
CFP	Contingency Funding Plan
CCF	Credit Conversion Factor
DCFCL	Departmental Control Function Check List
DEPZ	Dhaka Export Processing Zone
DOS	Department of Off-site Supervision
DP	Depository Participants
DTL	Demand and Time Liabilities
DGA	Duration GAP Analysis
EPS	Earning Per Share
EWS	Early Warning Signal
EPZ	Export Processing Zone
FY	Fiscal Year (July to June)
FTP	Fund Transfer Pricing
GF	Gratuity Fund
GDP	Gross Domestic Product
HO	Head Office
HOB	Head of Branch
HFT	Held for Trading
HTM	Held to Maturity
ICAB	Institute of Chartered Accountants of Bangladesh
IT	Information Technology
IMF	International Monetary Fund
IAS	International Accounting Standard
IPO	Initial Public Offering
IFC	International Finance Corporation
ICAAP	Internal Capital Adequacy Assessment Process
LC	Letter of Credit
LCR	Liquidity Coverage Ratio
MTMF	Medium Term Macro Economic Framework
MANCOM	Management Committee
MTF	Medium Term Funding Ratio
MCR	Minimum Capital Requirement
NII	Net Interest Income
NPL	Non Performing Loan
NCBs	Nationalised Commercial Banks
NRB	National Board of Revenue
NPAs	Non Performing Assets
NSFR	Net Stable Funding Ratio
NIM	Net Interest Margin
OBU	Offshore Banking Unit
PCBs	Private Commercial Banks
PF	Provident Fund
POS	Point of Sale
PV	Present Value
RWA	Risk Weighted Assets
RMG	Readymade Garments
ROA	Return on Assets
ROE	Return on Equity
RBCA	Risk Based Capital Adequacy
RMC	Risk Management Committee
RSA	Rate Sensitive Assets
RSF	Required Stable Funding
RSL	Rate Sensitive Liabilities
SME	Small and Medium Enterprise
SOP	Standard Operating Procedure
SLR	Statutory Liquidity Requirement
SMA	Special Mentioned Account
SREP	Supervisory Review Evaluation Process
SRP	Supervisory Review Process
SLP	Structural Liquidity Profile
TGA	Traditional GAP Analysis
JBL	Jamuna Bank Limited
JBCML	Jamuna Bank Capital Management Limited
JBSL	Jamuna Bank Securities Limited
VAT	Value Added Tax
VAR	Value at Risk
WDV	Written Down Value
WBG	Wholesale Borrowing Guideline

JAMUNA BANK

Jamuna Bank Limited
Hadi Mansion, 2 Dilkusha C/A, Dhaka-1000
Tel: 9570912, 9570938 Fax: 47118671

NOTICE OF THE 17th (SEVENTEENTH) ANNUAL GENERAL MEETING

Notice is hereby given to all the Members of Jamuna Bank Limited (JBL) that the 17th (seventeenth) **Annual General Meeting (AGM)** of the members of the Company will be held on **Sunday, the 24th June 2018** at **10:00 A.M. at ABACUS Convention Center, 71-72, Eskaton Garden, Red-Cresent-Borak Tower (1st Floor) Ramna, Dhaka** to transact the following businesses and to adopt necessary resolutions:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements for the year ended on 31st December 2017 together with Directors' Report and Auditors' Report thereon.
2. To declare the dividend for the year ended on 31st December 2017 as recommended by the Board of Directors.
3. To elect/re-elect Director(s).
4. To appoint/re-appoint Auditor(s) for the term until the next Annual General Meeting and fix their remuneration.

June 07, 2018
Dhaka

By order of the Board of Directors
Sd/-
M. A. Rouf
Company Secretary

Notes:

- The Board of directors recommended for payment of **@ 22% Stock Dividend** (i.e. 22 shares for every 100 existing shares) for the year ended on December 31, 2017.
- The **'Record Date'** in lieu of Book Closure was **Tuesday, May 22, 2018.** The Shareholders whose names appeared in the Members Register of the Company under CDS on Record Date (May 22, 2018) will be eligible to attend the 17th Annual General Meeting (AGM) and qualified to receive Dividend.
- A member entitled to attend and vote at the AGM may appoint a proxy to attend the meeting and take part in the proceedings thereof on his/her behalf.
- The instrument appointing a proxy or the Power of Attorney duly signed by a member and stamped with requisite amount must be submitted at the Registered Office of the Company at least 48 hours before the meeting i.e., **latest by 4:00 P.M. of 19th June, 2018.**
- The Board recommended to re-appoint **Shafiq Basak & Co.,** Chartered Accountants of Sharaqa Mac-2C (1st Floor), 3/1 & 3/2, Bijoy Nagar, Motijheel, Dhaka as External Auditor of the Bank for the year 2018 i.e. until next AGM of the Bank subject to obtaining No Objection from Bangladesh Bank.
- Attendance of the shareholders/Attorney/Proxy shall be recorded at the entrance of the venue. Attendance slip has to be submitted duly signed at the Registration Counter. The signature must agree with the recorded one. The Registration Counters shall remain open from 8:00 A.M. to 10:00 A.M.
- Annual Report, Notice of the Annual General Meeting, Proxy Form and Attendance Slip will also be available at the Share Division as well as website of the company i.e. **www.jamunabankbd.com.**
- As per Bangladesh Securities and Exchange Commission's Circular No.SEC/CMRRCD/2009-193/154 dated October 24, 2013, **"no benefit in cash or kind, other than in the form of Dividend (i.e. No Food/Box/Gift Coupon/TA/DA etc.)"** to be distributed at the 17th AGM.

সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য জানানো যাচ্ছে যে, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর ২৪ অক্টোবর ২০১৩ তারিখের প্রজ্ঞাপন নং এসইসি/ সিএমআরআরসিডি/২০০৯-১৯৩/১৫৪ আলোকে আসন্ন বার্ষিক সাধারণ সভায় কোন প্রকার আপ্যায়ন বা উপহারের ব্যবস্থা থাকবে না।

AMAR STOCK

JAMUNA BANK

Jamuna Bank Limited
Head Office: Hadi Mansion,
2 Dilkusha C/A, Dhaka-1000.

PROXY FORM

I/We……..…… of …….. being a member(s)/Shareholder(s) of JAMUNA BANK LIMITED do hereby appoint Mr./Ms. ……..as my/our proxy to the attend and vote for me /us and my/our behalf at the 17th Annual General Meeting (AGM) of the Bank to be held on **Sunday, the 24th June 2018** at **10:00 A.M.** at **ABACUS Convention Center, 71-72, Eskaton Garden, Red-Cresent-Borak Tower (1st Floor), Ramna, Dhaka** and any adjournment thereof.

As witness my/our hand this …….. Day of …….. 2018.

Signature of member(s)/Shareholder(s) **Signature of Proxy**

No. of Shares held ……

Folio No.	
or	
BO ID No.	

Revenue Stamp

Note:

1) A member/shareholder entitled to attend at the Annual General Meeting (AGM) may appoint a proxy to attend on his/her behalf. The proxy form, duly stamped, must be deposited at the Registered Office of the Bank at least 48 hours before the time for the meeting.
2) Signature of the member(s) must be in accordance with the specimen signature recorded with the Company or with Depository Participant(s) (CDBL).

Signature Verified

Authorized Signatory

JAMUNA BANK

Jamuna Bank Limited
Head Office: Hadi Mansion,
2 Dilkusha C/A, Dhaka-1000.

ATTENDANCE SLIP

I /We hereby record my/our attendance at the 17th Annual General Meeting (AGM) of the Bank to be held on **Sunday, the 24th June 2018** at **10:00 A.M.** at **ABACUS Convention Center, 71-72, Eskaton Garden, Red-Cresent-Borak Tower (1st Floor), Ramna, Dhaka.**

Name of the Shareholder	
No. of Shares	
Folio No.	
BO ID No.	
Name of the Proxy	

Signature of member(s)/Shareholder(s)/Proxy **Signature Verified by**

Note: Please present this Slip at the Reception Desk. Children and non- Shareholders will not allowed at the meeting. The Registration counters shall remain open from 8:00 A.M. to 10:00 A.M.

AMARSTOCK

AMAR STOCK

ROUTE MAP OF AGM VENUE



AMAR STOCK

JAMUNA BANK

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