Annual Report 2017-18










KHULNA PRINTING & PACKAGING LTD.

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AMARSTOCK

TRANSMITTAL LETTER

To,
All Shareholders,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited,
Chittagong Stock Exchange Limited.

SUBJECT: ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE, 2018.

Dear Sir (s)

We are Pleased to Enclosed a copy of the Annual Report together with the Audited Financial Statements including Statement of Financial Position as at 30 June 2018 and Statement of profit or Loss & Other Comprehensive Income, Statement of Cash Flow and Statement of Changes in Equity for the year ended June 30, 2018 along with notes thereon of **"Khulna Printing & Packaging Limited"** for your kind information and records.

Thanking You,
Yours sincerely,

Sd/-
Milan Khan
Company Secretary



AMAR STOCK



NOTICE OF THE 18TH ANNUAL GENERAL MEETING

Notice is hereby given to all the shareholders of Khulna Printing and Packaging Limited (KPPL) that the 18th **ANNUAL GENERAL MEETING** of the company will be held on Monday the 31st December, 2018 at 10:00 am at the Corporate office: Khulna Mongla Road,Katakhali,Shambagath,Post :Lockpur,P.S: Fakirhat,Bagerhat to the transact the following business:

01. To receive and adopt the Audited Financial Statements for the year ended June 30, 2018 together with the Report of the Directors' and the Auditors' thereon.
02. Declairation of dividend (No dividend has recommended by the Board of Directors)
03. To elect the Directors as per Articles of Association
04. To appoint Statutory Auditors for the year 2018-19 and to fix their remuneration.
05. To appoint Compliance Auditor for the year 2018-19 and to fix their remuneration.
06. To transact any other business with the permission of the chair.

By order of the Board

Dated: Dhaka
December 13, 2018.

Sd/=
Milan Khan
Company Secretary

Notes:

01. Record Date is **November 25, 2018.** The Shareholder whose name will appear in the Register of Members/CDS Record on the Record Date will be eligible to attend the Annual General Meeting.
02. A member entitled to attend and vote at the 18th Annual General Meeting can appoint a proxy to attend the meeting and vote on his/her behalf.
03. The proxy form duly stamped with revenue stamp of Taka 20.00 must be submitted at the share Department of the Company at Akram Tower (9th Floor), 15/5 Bijoy Nagar Dhaka-1000, not later than 48 hours before the time scheduled for holding the meeting. Annual report and proxy form can be available on website **www.lockpurgroup.org**
04. For the registration in the meeting, production of attendance slip is a must.
05. Shareholders counter will open from 8:30 a.m to 10.00 a.m.

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নির্দেশনা অনুযায়ী আসন্ন বার্ষিক সাধারণ সভায় কোন প্রকার উপহার / খাবার / কোন ধরণের কুপন প্রদানের ব্যবস্থা থাকবেনা ।



Corporate History:

01.	Date of Incorporation	:	29 September, 1999 as a Private Company limited by shares.
02.	BSEC Consent for raising of capital through IPO	:	SEC/CI/IPO-198/2012-205, Dated March 30 ,2014.
03.	Listed with DSE	:	July 08, 2014.
04.	Listed with CSE	:	July 20, 2014.
05.	Trading of Shares in DSE & CSE	:	August 18, 2014.
06.	Last AGM of the Company	:	31 December, 2017 (17th AGM).



Corporate Directory

Board of Directors

SM Amzad Hossain	:	Chairman
Sufia Khatun	:	Managing Director
Md.Amzad Hossain	:	Nominee Director
Khan Habibur Rahman	:	Nominee Director
Md. Abul Bashar	:	Independent Director (* Resume is enclosed)
* Education	:	BA (Hons), M A , Chittagong University
Professional Experience	:	Former Advisor of Western Marine Shipyard Ltd
Date of Birth	:	January 13, 1955
Gender	:	Male
Marital Status	:	Married
Nationality	:	Bangladeshi
National Id No.	:	6515218540473
Religion	:	Islam
Permanent Address	:	Village: Kendra, Post & PS Nangla Kot, District: Comilla, Bangladesh
Present Address	:	Dip Shikha (2nd Floor), 501, North Shahjahanpur, Dhaka-1217

Audit Committee

Md. Abul Bashar	:	Chairman
Khan Habibur Rahman	:	Director
Md.Amzad Hossain	:	Director
Milan Khan	:	Company Secretary

Nomination & Remuneration Committee (NRC)

Md. Abul Bashar	:	Chairman
Khan Habibur Rahman	:	Director
Md.Amzad Hossain	:	Director
Milan Khan	:	Company Secretary

Company Secretary	:	Milan Khan
Chief Financial officer	:	Md. Azmir Hosain
Head of Internal Audit	:	Abu Shahadat MD Mohiuddin
Auditor	:	Islam Quazi Shafique & CO. Chartered Accountants

Legal Advisor	:	**Ruhul Amin** Advocate
Banker	:	Mutual Trust Bank Ltd , South Bangla Agriculture and Commerce Bank Ltd, Al Arafa Islami Bank Ltd., Dutch Bangla Bank Ltd.
Insurer	:	Eastland insurance company Ltd.
Date of incorporation office	:	29, September 1999
Corporate Office	:	Khulna Mongla Road,Katakhali, Shambagath,Post :Lockpur,P.S: Fakirhat,Bagerhat,Bangladesh. Phone: 88-041-730636, 880-41-720318 ,722347 Fax : 880-41-731256, Mail:kppl_07@yahoo.com Web: www.lockpurgroup.org **Dhaka Liaison office:** Akram Tower (9th Floor), 15/5 Syed Nazrul Islam Shoroni, Bijoy Nagar, Dhaka-1000. Phone:029351176, Fax: 029351176 mail:kppl_07@yahoo.com **Factory:** Birsestho Shaheed Ruhul Amin Sharak, Rupsha East Khulna. Phone:880-41-800174,Fax:880-41-800403 Mail:kppl_07@yahoo.com

AMAR STOCK

CORPORATE VISION

"To be a leader in Printing & Packaging business in Bangldesh through consistent improvement in quality for satisfaction of customers in overseas market and to earn foreign currencies for the country"

CORPORATE MISSION

To recognize the customer's right to Quality, Services, Timely Delivery, etc.

To ensure maximum satisfaction to the clients.

To continue to maintain ethical practices, legal, social, personal conscience framework.

To maintain high degree of efficiency and attain international standards.

Quality through efficient manpower and technology.

Minimization of cost and maximization of quality output.

VISION MISSION & VALUES



CORPORATE VALUES

Discipline and respect for commitment

Taking accountability and responsibility

Trust, sensitivity and professional conduct

Quality orientation and pursuit of excellence

FACTORY MACHINERIES









THE BOARD OF DIRECTORS



S.M. AMZAD HOSSAIN
Chairman



SUFIA KHATUN
Managing Director



MD. AMZAD HOSSAIN
Representative Director



KHAN HABIBUR RAHMAN
Representative Director



Md. Abul Bashar
Independent Director

CHAIRMAN'S REPORT

Dear Shareholders,

On behalf of the Board of Directors, I welcome you all to the 18th Annual General Meeting of your Company. It is indeed an honor and privilege for me to place before you the Annual Report including the audited Financial Statements, Auditors' report and Directors' report thereon for the year ended June 30, 2018.

You know that The NBR has unlocked BIN of the Company recently commencement of Production of the Company started on 29.11.2018. For this reason the financial results of the company seriously and adversely affected for this year due to the reason mentioned. We are trying our level best for the interest of its stakeholders to overcome the situation.

Net Profit /(Loss) after tax for the year stands at Tk. (8.89) crore in the year 2017 -18 which was Tk. (8.94) crore in the last year. The Company spends Tk.00.00 Lac for procurement of new plant and machinery. Paid up capital of the caompany stands at Tk. 73.04 crore as on June 30, 2018.

We are to inform you that the Company's Board has furnished its report in this Annual report for kind information and consideration of the shareholders in which all financial and other maters are highlighted therein.

I would like to express my sincere thanks to the respected shareholders for their confidence rested on the Company. We are grateful to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Registrar of Joint Stock Companies & Firms, Central Depository Bangladesh Limited, Banks and Financial Institutions and other stakeholders for their support and patronage extended to the Company from time to time. We are optimistic about getting the same support from all the stakeholders in the coming years. I also express my gratitude to all the employees of the Company for their sincere and devoted services to the growth of the Company.

In fine, I request the Shareholders to consider the annual Financial Statements, Auditors' report, Directors' report, etc. for the year 2017-18.

Thanking you,

Sd/-
S.M. AMZAD HOSSAIN
Chairman of the Board

17th AGM Album





DIRECTORS' REPORT

Dear Shareholders,
Assalamu Alaikum

On behalf of the Board of Directors, I would like to submit herewith the Annual Report of the Company together with the audited Financial Statements for the year ended June 30, 2018 and the Auditors' Report thereon.

Prime Activities
KPPL is one of the manufacturers of high quality packaging items in Bangladesh. We are well equipped with modern packaging materials producing machineries and automation system which make us one of the best printing & Packaging Company in the south region.

Financial Results:
The financial results are presented in brief below:

Particulars	2017-18 (Taka)	2016-17 (Taka)
Revenue	Nil	7,10,17,486
Gross Profit/(Loss)	(1,56,50,954)	(2,30,06,905)
Operating Profit/(Loss)	(2,11,33,273)	(4,33,28,082)
Net Profit/(Loss) Before Tax	(85,540,761)	(8,41,40,500)
Net Profit/(Loss) After Tax	(8,89,37,145)	(8,94,57,713)
Retained earnings brought forward	19,82,03,438	28,19,26,327

Major causes for reduction of sale has been explained briefly under the heading explanation of significant variance occurs hereunder.

Dividend
Due to inadequate cash flows for this year, the Board of Directors of the company, in its meeting held on 28.10.2018 decided not to recommend dividend for the year ended June 30, 2018.

Additional statements for compliance of Notification No BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 of Bangladesh Securities and Exchange Commission:

The board of directors:
The number of members of the Board of Directors stood at 05 (including One independent Director).

Audit Committee:
The Company formed an audit committee as a sub-committee of the board, has been constituted by the independent director as chairman and two other members of the Board for ensuring good governance practices.

NRC Committee:
The Company formed NRC committee to oversee among others the relationship of remuneration, determing qulifications positive attivutes, etc of the Company.

Industry outlook and possible future developments in the industry
The Company is engaged in printing & packaging solution. The company can print inner BOOP bag, LDPE, poly bag, paper box, master cases, sticker everything related laminated poly & paper having design from customers. The outlook for the packaging sector is bright and the export area of this sector is being enhanced day by day. Having long experience in printing & packaging sector we are confident and believed that we can hold our reputation as a quality supplier subject to co-operation of the regulatory authorities.

Segment-wise or product –wise performance

Particulars	Installed capacity Per year	Utilization Per year	% of Utilization	Over/(Under) Utilization
Master Carton	17,500,000	-	-	-100%
Inner Carton	140,000,000	-	-	-100%
Master Sticker	190,000,000	-	-	-100%
Inner Sticker/Rider	200,000,000	-	-	-100%
Poly Sheet/Bag	250,000,000	-	-	-100%

Risks and concerns

Changes in the existing global or national policies, co-operation of regulators can have either positive or negative impacts for the Company. Any scarcity or price hike of raw material due to change in policy in the international market might hamper the production and profitability. Moreover the performance of the company may be affected by the political and economic instability.

Risks and concern of the industry depend on the upcoming Government policy. However, the management of the company is aware enough to face any changes in this industry to minimize the risk aspects which is controllable.

During the year the company has to face different legal fights with regulatory authorities for some legal issue particularly with customs authorities. In spite of several Court's Order in favour of the Company. The Company could not run its business smoothly due to absence of their co-operations.

Discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin

Particulars	As on June 30, 2018	As on June 30, 2017
Sale	-	7,10,17,486
Cost of Goods Sold	(1,56,50,954)	(9,40,24,391)
Gross Profit/(Loss)	(1,56,50,954)	(2,30,06,905)
Net Profit/(Loss)	(8,89,37,145)	(8,94,57,713)

Discussion of continuity of any Extra Ordinary gain or loss

There is no extraordinary gain and loss in the financial statement. It is expected that the company will run as a going concern.

Basis for related party transactions

Related party transactions are stated in note 48 of the Financial Statements.

Utilization of proceeds from Public Issues:

During the year no proceeds obtained by the company against Public Issues. IPO fund utilization proceed was presented in relevant years.

Explanation if the financial results deteriorate after the Company goes for IPO

During the year The NBR has unlocked BIN of the Company recently commencement of Production of the Company started on 29.11.2018. For this reason the financial results of the company seriously and adversely affected for this year due to the reason mentioned.

Explanation of significant variance occurs between Quarterly Financial Performance and Annual Financial Statements

The Company is facing legal fights with Customs/Taxation authority. The company got supreme Court (High Court Division) verdict in favour of the company as well as appeal division of supreme court but the authority created problems which hampered the business operation and the company could not run its business smoothly during the Period due to absence of their co-operations. That is why revenue and other related financial fundamentals adversely affected.

Remuneration to Directors including Independent Directors

Remuneration to Directors has been shown in note no. 49 of the Financial Statements.

Fairness of Financial Statement

The Financial Statements prepared by the management of the Company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

Maintenance of proper books of account

Proper books of account have been maintained by the Company.

Adoption of appropriate accounting policies and estimates

Appropriate accounting policies have been consistently applied in preparation of the Financial Statements and the accounting estimates are based on reasonable and prudent judgment.

Compliance with IAS, BAS, IFRS and BFRS in preparation of Financial Statements

International Accounting Standard (IAS), Bangladesh Accounting Standard (BAS), International Financial Reporting Standard (IFRS) and Bangladesh Financial Reporting Standard (BFRS), as applicable in Bangladesh, have been followed in preparation of the Financial Statements.

Soundness of Internal Control System

Internal Control System is sound in design and has been effectively implemented and monitored as required for this company.

Ability to continue as going concern
There are no doubts upon the Company's ability to continue as a going concern subject to the risk factors mentioned above.

Reason of Significant deviations in Operating Results compared to last year
Already explained above.

Key operating and financial data of preceding 5 (five) years

Operation Result	30-June-18	30-June-17	30-June-16	30-June-15	30-June-14
Turnover	-	7,10,17,486	818,948,593	1,920,154,135	2,078,737,860
Gross Profit/(Loss)	(1,56,50,954)	(2,30,06,905)	14,31,00,789	305,948,632	281,365,589
Net profit/(Loss) before Tax	(8,55,40,761)	(8,41,40,499)	35,524,099	138,867,863	124,732,233
Net profit/(Loss) after Tax	(8,89,37,145)	(8,94,57,713)	23,748,126	102,352,960	98,910,710

Financial Position	30-June-18	30-June-17	30-Jun-16	30-Jun-15	30-Jun-14
Non-Current Assets	32,63,79,580	33,96,95,842	353,228,837	358,624,382	352,544,001
Current Assets	1,31,10,72,747	1,31,09,42,323	1,426,753,179	1,340,744,660	1,304,363,156
Shareholder's Equity	1,07,18,03,174	1,16,07,40,318	1,250,198,031	1,270,449,906	1,139,355,809
Bank Loan	43,22,93,357	43,30,90,868	447,069,124	372,538,045	270,347,401

Key Financial Ratio	30-June-18	30-June-17	30-Jun-16	30-Jun-15	30-Jun-14
Current Ratio	2.31	2.68	2.69	3.13	2.46
Debt to equity Ratio	0.53	0.42	.42	.34	0.45
Net Income Ratio (%)	0***	(125.96) %	2.90 %	5.33%	4.75%
Return on equity (%)	(8.30)%	(7.70) %	1.90 %	8.06%	8.68%
Earnings Per Share	(1.22)	(1.22)	0.33	1.51	3.75

***During the year no sales is made which was disclosed in the accounts in note no.34

Reasons for not declaring dividend
Due to inadequate cash flows for reason explained above, the Board of Directors of the company, in its meeting held on 28.10.2018 decided not to recommend dividend for the year ended June 30, 2018.

Number of Board Meetings held during the year and attendance

Sl	Name of Directors	Position	Meeting Held	Attended
1	SM Amzad Hossain	Chairman	08	06
2	Sufia Khatun	MD	08	06
3	Md.Amzad Hossain	Director	08	05
7	Khan Habibur Rahman	Director	08	05
8	Md. Abul Bashar	Independent Director	08	06

Shareholding pattern as on June 30, 2018

Name of the Shareholders		Status	Shares held	%
a)Parent/Subsidiary/Associated Companies		Nil	Nil	Nil

Directors, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children and other related parties

S L NO	Name	Status	% of total no. of paid – up securities	
01	SM Amzad Hossain	Chairman	14,520,000	19.8795 %
02	Sufia Khatun	Managing Director	7,216,000	9.8795%
03	Md.Amzad Hossain Rep. of RUPSHA FISH & ALLIED INDUSTRIES LTD.	Director	1,460,800	2%
04	Khan Habibur Rahman Rep. of METRO BRICKS LTD.	Director	1,460,800	2%
05	SHAMPA ICE AND COLD STORAGE LTD.	Sponsor	1,460,800	2%
06	BAGERHAT SEA FOODS LTD.	Sponsor	1,460,800	2%
07	SOUTHERN FOODS LTD.	Sponsor	1,460,800	2%
Total			2,90,40,000	39.76

Appointment/ re-appointment of Directors

The following Director of the board will retire at the general meeting, they are however eligible for re-appointment:
01. Khan Habibur Rahman Rep. of METRO BRICKS LTD.

Directors Responsibilities for Financial Statements

The Financial Statements together with notes thereon have been drawn up in conformity with the Companies Act 1994 and Securities and Exchange Rules 1987. These statements present fairly the Company's state of affairs, the result of its operation, cash flow and change in equity.

i) Proper books of accounts of the Company have been maintained.

ii) Appropriate accounting policies have been applied consistently in preparation of the Financial Statements and the accounting estimates are based on reasonable and prudent judgment.

iii) The International Financial Reporting Standard, as applicable in Bangladesh, has been followed in the preparation of the financial statements.

iv) The systems of internal control are sound and have been implemented and monitored effectively.

v) There are no significant doubts upon the Company's ability to continue as a going concern.

vi) The key operating data and financial data for the last 5 (Five) years stated as above.

Chief Financial Officer, Head of Internal Audit and Company Secretary

The Company has distributed clearly defined responsibilities to the following positions for smooth functioning of activities of respective departments:

As per corporate governance of BSEC, The Company has allocated the responsibilities as follows:

Chief financial officer : Md. Azmir Hosain, He has long around 13 years experience in the related field .M.S.S (Economics), CA (CC)
Company Secretary : Milan Khan M.B.S, CA (CC), ITP
Head of Internal Audit : Abu Shahadat MD Mohiuddin

Corporate Social Responsibilities

The Company provided financial support to the poor for medical treatment;
The Company provided financial support for performing prayers in various mosques.

Auditors

The Board of Directors of the Company recommends Ahmed Zaker & Co, Chartered Accountants to be appointed as statutory auditors of the Company for the year ending June 30, 2019 at a fees of Tk.2,00,000 and Islam & Co. Chartered Accountants to be appointed as Compliances auditor for onward approval by the shareholders in the 18th Annual General Meeting.

Acknowledgement:
I take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to all of our valued clients, shareholders and well wishers home and aboard for their wholehearted co-operation and active support in discharging the responsibilities reposed on me and the Board during the year under review.

I also thank Registrar of joint Stock Companies (RJSC), Bangladesh Securities and exchange Commission (BSEC) Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE) and regulatory authorities, Government and private sector Organization and many others for their sincere support and whole hearted co-operation to our company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of the executives, officers and employees of the company at all levels without which we could not have achieved this result.

Thanks are also due to all directors, all executives, officers, staff and workers of the company for their excellent, sincere, dedicated efforts in achieving company's target during the year under review.

I now appeal to the valued shareholders to kindly accept and approve the Auditor's Report, Annual Audited Accounts 2017-2018 and Directors' Report placed before you.

Thanking you,
On behalf of the Board of Directors,

Sd/-
S.M.AMZAD HOSSAIN
Chairman

AMAR STOCK

Name Of the Company: Khulna Printing & Packaging Limited

Declaration by CEO and CFO

[As per Corporate Governance Code:Dated: June 03, 2018,Condition No.1(5)(xxvi)]

Dated: November 26, 2018

The Board of Director,
Khulna Printing & Packaging Limited
Khulna Mongla Road, Katakhali, Shambagath,
Post :Lockpur,P.S: Fakirhat,Bagerhat

Subject: Declaration on Financial Statements for the year ended on June 30,2018

Dear sirs,
Pursuant to the condition No.1(5)(xxvi) imposed vide the Commission's notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 under section 2CC of the Securities & Exchange Ordinance 1969,we do hereby declare that:

(1) The Financial Staements of Khulna Printing & Packaging Limited for the year ended on June 30,2018 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order to the financial statements to reveal a true and fair view;

(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern.

In this regard, we also certify that: -

i. We have reviewed the financial statements for the year ended on June 30, 2018 and that to the best of our knowledge and belief:

(a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

ii. There are , to best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the Company's Board of Directors or its members.

Sincerely yours,

Sd/-
(Sufia Khatun)
Chief Executive Officer (CEO)
Dated: November 26,2018

Sd/-
(Md. Azmir Hosain)
Chief Financial Officer (CFO)
Dated: November 26,2018

AUDIT COMMITTEE REPORT FOR FY 2017-2018

Khulna Printing and Packaging Limited established an audit committee as a sub-committee of the Board of Directors. The committee assists the Board in fulfilling its oversight responsibilities and in ensuring the financial statements reflects true and fair view.
Composition of the Audit Committee:

1. Md. Abul Bashar	:Chairman & Independent Director
2. Md. Amzad Hossain	:Member & Director
3. Khan Habibur Rahman	:Member & Director

Composition of the Audit Committee :
The terms of reference of the committee has been agreed upon as follows:

- To review all Internal and External Audit Report
- To recommend the statutory annual audited financial statements to the Board of Dieectors for approval.
- To review the findings of the Internal and External Auditors.
- To monitor the implementation of the recommendations of the Internal and External Auditors.
- To review the performance of the External Auditors and make recommendations to the Board of Directors regarding their appointment and fees.
- To review the quarterly, half year and annual financial statements before submission to the Board.
- The Company Secretary shall be Secretary of the Audit Committee.

Activities

- Quarterly financial statements and the full year were reviewed by the Committee and subsequently recommended to the board for consideration and approval.
- The Committee also reviewed the work of the Internal Audit Department and made suggestions for improvement.
- The Committee recognized the observations of the Internal Audit department regarding internal control and suggestions made to improve operational systems and their implementation.

Recommendation
The Audit Committee recommended to the Board of Directors That:

1. The Financial Statements for the year ended June 30, 2018 may be approved.
2. The Board of Directors of the Company recommends Ahmed Zaker & Co, Chartered Accountants to be appointed as External auditor of the Company for the year ending June 30, 2019 for onward approval by the shareholders in the Annaul Genral Meeting.
3. The Board of Directors of the Company also recommends Islam & Co, Chartered Accountants to be appointed as Compliance auditor of the Company for the year ending June 30, 2019 for onward approval by the shareholders in the Annaul Genral Meeting.

On behalf of the Audit Committee

Sd/-
Md. Abul Bashar
Chairman, Audit Committee

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Ref. No: **CM-2018/208**

BAPLC

Date of issue : **June 7, 2018**

Renewed Certificate

This is to certify that

KHULNA PRINTING & PACKAGING LIMITED

is anOrdinary Member of Bangladesh Association of Publicly Listed Companies *and is entitled to all the rights and privileges appertaining thereto.*

This certificate remains current until 31st December 2018.

BAPLC

Secretary-General
(Acting)

ANNUAL REPORT

ISLAM & CO.
Chartered Accountants

[Certificate as per condition No. 1 (5)(xxvii)]

Report to the Shareholders of Khulna Printing & Packaging Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by **Khulna Printing & Packaging Limited** for the year ended on June 30, 2018. This Code relates to the Notification **No.** ***SEC/CMRRCD/2006-158/207/admin/80,dated June 03, 2018*** of the Bangladesh Securities and Exchange Commossion.

Such Compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Mangement in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Status (BSS) as adopted by Institute of Chartered Secretaries Of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required , and after due scrutiny and verification thereof,

We report that, in our opinion:

(a) The Company has complied with the conditions of the Corporate Governace Code as stipulated in the above mentioned Corporated Goverance Code issued by the Commission.

(b) The Company has Complied with the provisions of the relavant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartaries of Bangladesh (ICSB) as required by this Code.

(c) Proper books and records have been kept by the company as required under the Companies Act,1994, the Securities Laws and other relevant Laws and;

(d) The Governance of the Company is satisfactory.

Place: Dhaka
Dated: November 26, 2018

Islam & Co. (Chartered Accountans)
Md. Din Islam Miah FCA
Principal

Office : House # 11 (1st Floor), Road # 06, Shakhertech, Mohammadpur, Dhaka-1207.
Phone : 8190573-4, Cell : 01713-185788, E-mail : islamfca@gmail.com

Khulna Printing and Packaging Limited

Corporate Governance Compliance Report.

Status of Compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006 158/207/Admin/80, Dated June 03, 2018.

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.	**Board of Directors**			
1.1	Board Size: The numbers of the board member shall not be less than 5(Five) and more than 20 (Twenty)	√		
1.2	**Independent Directors:**			
1.2 (a)	One fifth (1/5) of the total number of directors	√		
1.2 (b)(i)	Does not hold any share or holds less than 1% shares of the total paid-up shares.	√		
1.2 (b)(ii)	Not connected with any sponsor/director/shareholder who holds 1% or more shares of the total paid-up shares on the basis of family relationship	√		
1.2 (b)(iii)	Has not been an executive of the Company in immediately preceding 2 (two) financial year.	√		
1.2 (b)(iv)	Does not have any other relationship, whether pecuniary or otherwise, with the Company or its subsidiary/associated Companies.	√		
1.2 (b)(v)	Not a member or TERC (trading Right Entitlement Certificate) holder, director or officer of any stock exchange.	√		
1.2 (b)(vi)	Not a shareholder, director excepting independent dorector or officer of any memberTERC holder of stock exchange or an intermediary of the capital market.	√		
1.2 (b)(vii)	Not a partner or an executive or was not a partner or an executive during the preceding 3(three) years of the concerned Company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or Professional Certifying Compliance of this Code.	√		
1.2 (b)(viii)	Not be an independent director in more than 5 (five) listed companies	√		
1.2 (b)(ix)	Not been convicted by a court of competent jurisdiction as defaulter in payment of any loan to a bank or a NBFI.	√		
1.2 (b)(x)	Not been convicted for a criminal offence involving moral turpitude.	√		
1.2 (c)	Apointed by the Board of Directors and approved by the shareholders in the AGM.	√		
1.2 (d)	Not remain vacant for more than 90 (ninety) days.	√		
1.2 (e)	Tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	√		
1.3	**Qualification of Independent Director(ID)**			
1.3 (a)	Knowledge of Independent Directors	√		
1.3 (b)(i)	A promoter or Director of an unlisted Company having minimum paid-up capital of Tk. 100.00 million or any listed Company or a member of any national or international chamber of commerce or business association;			N/A

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.3 (b)(ii)	A top level executive not lower than chief Executive Officer or Managing Director or Deputy manging Director or Chief Financial Officer or Head of Finance or Accounts, Company Secretary, Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk.100.00 million or of a listed Company;	√		
1.3 (b)(iii)	Former official of Government or Statury or Autonomous or Regulatory body in the position not below 5th Grade of the national pay scale having at least educational degree in Economics or Commerce or Business or Law;			N/A
1.3 (b)(iv)	Being a University teacher having at least educational degree in Economics or Commerce or Business or Law;			N/A
1.3 (b)(v)	Being a professional an advocate at least in High Court Division of Bangladesh Supreme Court or a chartered Accountant or Cost and management Accountant or Chartered financial Analyst or Chartered Certfied Accountant or Certified Public Accountant or Chartered management Accountant or Chartered Secretary or Equivalent qualification			N/A
1.3 (c)	At least 10 (ten) years of experience in the field mentioned in clause (b)	√		
1.3 (d)	Special cases for qualifications			N/A
1.4	**Individual Chairman of the Board and CEO.**	√		
1.4 (a)	The position of the Chairperson of the Board and the Managing Director (MD) and /or Chief Executive Officer (CEO) of the Company shall be filled by different individuals	√		
1.4 (b)	The Managing Director (MD) and /or Chief Executive Officer (CEO) of a listed Company shall not hold the same position in another listed Company.	√		
1.4 (c)	The Chairperson of the Board shall be elcted from among the non-executive director of the Company.	√		
1.4 (d)	The Board shall clearly define respective rolesand responsibilities of the Chairperson and the Managing Director and /or Chief Executive director.	√		
1.4 (e)	In the absence of the Chairperson of the Board , the remaining members may elect one of themselves from non-executive directors as Chairperson for that particulars Board's Meeting ; the reason of absence of theregular Chairperson shall be duly recorded in the minutes.	√		
1.5	**The Directors' Report to shareholders.**			
1.5 (i)	Industry outlook and possible future developments in the industry .	√		
1.5 (ii)	Segment-wise or product-wise performance.	√		
1.5 (iii)	Risks and concerns including internal and external riskfactors, threat to sustainability and negative impact on environment	√		
1.5 (iv)	Discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	√		
1.5 (v)	Discussion on continuity of any extra-ordinary Gain or loss.	√		

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.5 (vi)	A detailed discussion on related party transactions along with a satament showing amount , nature of related party , nature of trasactions and basis of transactions of all related party transactions.	√		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and or through any others.	√		
1.5 (viii)	Explanation if the financial results deteriorates after the company goes for IPO, RPO, Rights offer, and direct listing.	√		
1.5 (ix)	Explanation about significant variance occurs between Quarterly Financial performance and Annual Financial Statements.	√		
1.5 (x)	Statement of remuneration to directors including independent directors.	√		
1.5 (xi)	Fairness of Financial Statement.ei.operations result, cash flow and changes in Equity.	√		
1.5 (xii)	Maintenance of proper books of accounts.	√		
1.5 (xiii)	Adoption of appropriate accounting policies and estimates.	√		
1.5 (xiv)	IAS, IFRS and as applicable in Bangladesh is followed in preparation of financial statements.	√		
1.5 (xv)	Soundness of internal control system.	√		
1.5 (xvi)	Maintain a statement that minority shareholders have been protected fromabusive actions by , or in the interest of , controlling shareholders acting either directly ir indirectly and have effective meanse of redress.	√		
1.5 (xvii)	Ability to continue as a going concern.	√		
1.5 (xviii)	Significant deviations from the last year's result is highlighted and explained.	√		
1.5 (xix)	Key operating and financial data of at least preceding 5 (five) year.	√		
1.5 (xx)	Reasons has not declared dividend.	√		
1.5 (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend.	√		
1.5 (xxii)	Number of board meetings held during the year and attendance.	√		
1.5(xxiii)	**Pattern of shareholding:**	√		
1.5 (xxiii)(a)	Parent/Subsidiary/Associated Companies and other related parties.	√		
1.5 (xxiii)(b)	Directors, CEO, CS, CFO, HIA and their spouses and minor children.	√		
1.5 (xxiii)©	Executives.	√		
1.5 (xxiii)(d)	10% or more voting interest.	√		
1.5 (xxiv)	**Appointment/re-appointment of a Director :**	√		
1.5(xxiv)(a)	Resume of the Director	√		
1.5(xxiv)(b)	Expertise in specific functional areas.	√		
1.5(xxiv)©	Holding of directorship and membership of committees of the board other than this company.	√		
1.5(xxv)	Management's Discussion and analysis signed by CEO or MD presenting detailed analysisof the Company's position and operations along with a brief discussion of changes in the finanacial statements, among others, Focussing on:	√		

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
1.5(xxv)(a)	Accounting policies and estimation for preparation of financial statements	√		
1.5(xxv)(b)	Changes in accounting policies and estimation for which effects on financial performance or results and financial position as well as cash floews	√		
1.5(xxv)(c)	Comperative analysis (including effects of inflation) of financial performance or results and financial positionas well as cash flows for current financial year with immediate preceding five years with explanination.	√		
1.5(xxv)(d)	Compare such financial performance or results and financial position as well as cash flows with the peer industries scenario			the Company became close for the last year
1.5(xxv)(e)	Briefly explain the financial and economic scenarioof thecountry and globe			to be complied
1.5(xxv)(f)	Risks and concerns issues related to the financial statements , explaning such riskand concerns mitigation plan pof the Company and	√		
1.5(xxv)(g)	Future plan or projection or forecast for Company's operation,performance and financial position, with justification thereof (actual position shall be explained to the shareholders in the next AGM)	√		
1.5(xxvi)	Declaretion or Certification by the CEO and the CFO to the Board as required under condition No.3(3).	√		
1.5(xxvii)	The report as well as Certificate regarding compliance of conditions of this Code as required under condition No.9. is disclosed.	√		
1.6	The Company conducts its Board Meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the ICSB.	√		
1.7	**Code of conduct for the Chairperson, other Board members and Chief Executive officer**			
1.7(a)	They shall lay down a code of conduct , based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No.6, for the Chairperson of the Board, other boaerd members and Chief Executive Officer of the Company.	√		
1.7(b)	The code of conduct as determined by the NRC shsll be posted on the websit of the company including , among others prudent conduct and behavior,confidentiality, conflict of interest ,compliance with laws, rules and regulations,prohibition of insider trading, relationship with environment, employees, customers and suppliers and independency.	√		
2.	**Governance of Board of Directors of Subsidiary Company**			
2.(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company			N/A
2.(b)	At least one (01) independent director on the Board of the holdings company shall be a director on the Board of the subsidiary company.			N/A

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
2.(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.			N/A
2.(d)	The minutes of the respective Boardmeeting of the holding company shall state that they have reviewd the affairs of thesubsidiary company also.			N/A
2.(e)	The audit committee of the holding company shall also review the financial statements, in particular the investment made by the subsidiary company.			N/A
3.	**Manging Director (MD) or Chief Executive Officer (CEO),CFO, Head of internal Audit and Compiance (HIAC) and CS:**	√		
3.1(a)	Appointment of Manging Director (MD) or Chief Executive Officer (CEO),CFO, Head of internal Audit and Compiance (HIAC) and CS:	√		
3.1(b)	It is complied that position of Manging Director (MD) or Chief Executive Officer (CEO),CFO, Head of internal Audit and Compiance (HIAC) and CS are different individuals.	√		
3.1(c)	Manging Director (MD) or Chief Executive Officer (CEO),CFO, Head of internal Audit and Compiance (HIAC) and CS are not hold any executive position in any other company at the same time.	√		
3.1(d)	The Board has clearly defined respective roles, resposnsibilities and duties of the CFO, the HIAC and the CS.	√		
3.1(e)	The MD or CEO , CFO, HIAC and CS shall not be removed from their position without approval of the Board as well as immediate dissemination to th Commission and Stock exchanges. .	√		
3(2)	Attendance of MD or CEO, CS CFO and HIAC at the meeting of the Board of Directors.	√		
3(3)	**Duties of Managing director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)**	√		
3.3 (a)	The Managing director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO) has certified to the Board that they have reviewd financial statements for the year and that to the best of their knowledge and belief	√		
3.3 (a) (i)	These statements do not contain any material untrue statement or omit any material fact or conatin statements that might be misleading	√		
3.3 (a)(ii)	These statements toghther present a true and fair view of the company 's affairs and are in compliance with existing account ting standards and applicable laws	√		
3.3 (b)	The MD or CEO and CFO has also certified that there are to the best of knowledge and belief , no transactions entered into by the the company during the year which are fradulant , illegal or in violation of the code of conduct for the company's Board of its members	√		
3.3 (c)	The certificate of the MD or CEO and CFO has been disclosed in the Annual Report.	√		

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
4(i)	Audit Committee:	√		
4(ii)	Nomination and Remuneration Committee	√		
5	**Audit Committee:**			
5(i)(a)	The Company have an audit Committee as a sub committee of the Board	√		
5(i)(b)	The Audit Committee assists the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a goode monitoring system within the business.	√		
5(i)(c)	The Audit Committee is responsible ti the Board; the duties of the Audit Committee is clearly set forth in writing.	√		
5(2)	Constitution of the Audit Committee	√		
5(2)(a)	At least 3 (three) members.	√		
5(2)(b)	Appointment of members of the Audit Committee.	√		
5(2)(c)	Qualification of Audit Committee members.	√		
5(2)(d)	Term of Service of Audit Committee members.	√		
5(2)(e)	Secretary of the Audit Committee.	√		
5(2)(f)	Quorum of the Audit Committee.	√		
5.3	**Chairman of the audit committee:**	√		
5.3(a)	Board of Directors shall select the Chairman.	√		
5.3(b)	In the absence of the chairperson of the Audit committee ,another member may elect as chairperson for conducting that particular event.	√		
5.3(c)	Chairman of the audit committee shall remain present in the AGM.	√		
5.4	**Meeting of the Audit Committee:**	√		
5.4(a)	The Audit committee have performed its minimum numbers of meetings.	√		
5.4(b)	The quorum of the metting is maintained including independent director.	√		
5.5	**Role of Audit Committee**	√		
5.5(a)	Oversee the financial reporting process.	√		
5.5(b)	Monitor choice of accounting policies and principles.	√		
5.5(d)	Oversee hiring and performance of external auditors.	√		
5.5(e)	Hold metting with external or statury auditors for Review the annual financial statements before submission to the board for approval.	√		
5.5(f)	Review along with the management , the annual financial statements before submission to the board for approval	√		
5.5(g)	Review the quarterly and half yearly financial statements before submission to the board for approval.	√		
5.5(h)	Review the adequacy of internal audit function.	√		
5.5(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report.	√		

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
5.5(j)	Review statement of all related party transactions.	√		
5.5(k)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	√		
5.5(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external audit.	√		
5.5(m)	Disclosure about the uses/applications of funds raised by IPO/RPO/Right issue.			N/A
5.6	**Reporting of the Audit Committee**			
5.6.(a)	**Reporting to the Board of directors**			
5.6.(a)(i)	Activities of Audit Committee.	√		
5.6.(a)(ii)	The Audit Committee have immediately reported to the Board on the Following findings:			
5.6.(a)(ii)(a)	Conflicts of interests.			No such incident.
5.6.(a)(ii)(b)	Material defect identified in the Internal audit and compliance process or in the financial statements .			No such incident.
5.6.(a)(ii)(c)	Infringement of laws, rules and regulations.			No such incident.
5.6.(a)(ii)(d)	Any other matter.			No such incident.
5.6.(b)	**Reporting to the Authorities.**			No such incident.
5.7	**Reporting to the Shareholders and General Investors**			No such incident.
6.00	**Nomination and Remuneration Committee(NRC)**	√		
6.01	**Responsibility to the Board of Directors**	√		
6.01(a)	The company have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board.	√		
6.01(b)	The NRC assists the Board in formulation of the nomination criteria or policy for deteminng qualifications positive attributes, etc.	√		
6.01(c)	The Terms of Reference (Tor) of the NRC is clearly set forth in writing covering the areas stated at the condition No.6(5)(b)	√		
6.02	**Constitution of the NRC**	√		
6.02(a)	The Committee comprises with three (03) members including an independent director.	√		
6.02(b)	All members of the Committee are non-executive directors.	√		
6.02(c)	All members of the Committee are nominated by the Board.	√		
6.02(d)	The Board have authority to remove and appoint an y member of the Committee.	√		
6.02(e)	Vacancy not more than 180 days			No such vacancy made during the year.
6.02(f)	Appoint or co-opt any external expert and/or member(s) of staff ti the Committeeas advisor.			No such appointment made during the year.
6.02(g)	Company Secretary acts as the Secretaary of the Committee.	√		
6.02(h)	Maintained the quorum of the NRC meeting to attend an independent director.	√		

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
6.02(i)	No member of the NRC does not receive any advisory or consultancy or other fees, other than Director's fees or honorarium from the Company.	√		
6.03	**Chairperson the NRC**			
6.03 (a)	The independent director is the Chairperson of the NRC Committee.	√		
6.03 (b)	In the absence of Chairperson of the NRC Committee anather member of the NRC is elect as Chairperson for that particular meeting and the reasons of absence of regular Chairperson is duly recoded in the minutes.			No such situation is creat to elect another member as Chairperson
6.03 (c)	The Chairperson of the NRC may attend the annual general meeting(AGM) to answer the queries of the shareholders.	√		
6.04	**Meeting of the NRC**			
6.04 (a)	Minimum number (01) of meeting was held in the financial year	√		
6.04 (b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC.			No such emergency meeting was held durig the year.
6.04 (c)	The quoram of the meeting of the NRC is complied	√		
6.04 (a)	Every meeting is duly recored in the minutes and it is confirmed in the next meeting of the NRC.	√		
6.05	**Role of the NRC**			
6.05 (a)	NRC is independent and responsible or accountable to the Boardand to the sharehoders	√		
6.05 (b)	NRC oversee among others, the following matters and make report with recomdation to the Board;	√		
6.05 (b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a directorand recommend a policy to theBoard, relating to the remunerationof the directors, top level executive, consideraing the following:	√		
6.05 (b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the Company successfully.	√		
6.05 (b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks	√		
6.05 (b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long –term performance objectives appropriate to the working of the company and its goals	√		
6.05 (b)(ii)	Devising a policy on Board's diversity taking into consideration age , gender, experience , ethnicity , educational background and nationality.	√		
6.05 (b)(iii)	Qualified directors are appointed in top level executive position in accordance with the criteria laid down , and recommend their appointment and removal to the Board.	√		
6.05 (b)(iv)	Formula for evaluation of performance of independent Directors and the Board	√		

Condition No.	Title	Compliance Status		Remarks (if any)
		Complied	Not complied	
6.05 (b)(iii)	Identifying the Company's need for employees at different levels and determine their selection, transfer or replacement and promotion criteria.	√		
6.05 (b)(iii)	Develoing , recommending and reviewing annually the Company's human resources and training policies.	√		
6.05 (b)(c)	The nomination and remuneration policy and the evaluation criteria and activities are discloed of NRC during the year at a glance in its annual report	√		
7.00	**Engagement of External/statutory Auditors:**			
7.(1)(i)	Appraisal or valuation services or Fairness opinions.	√		
7.(1)(ii)	Financial information systems design and implementation.	√		
7.(1)(iii)	Book-keeping.	√		
7.(1)(iv)	Broker-dealer services.	√		
7.(1)(v)	Actuarial services	√		
7.(1)(vi)	Internal audit services or special audit services	√		
7.(1)(vii)	Services that the Audit Committee determines.	√		
7.(1)(viii)	Audit or Certification services on compliance of corporate governance as required under condition No. 9(1) is enclosed	√		
7.(1)(ix)	Any other service that creates conflict of interest			No such service that creates conflict of interest.
7.(02)	Audit firms shall not hold any share of the company they audit.	√		
7.(03)	Representative of external or statutory auditors shall remain present in the Shareholders Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8.00	**Maintain a Website:**			
8.01	The Company have an official websit linked with the website of the stock exchange	√		
8.02	The Company keeps the website functional from the date of listing	√		
8.03	The company have made available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange (s).	√		
9.00	**Reporting and Compliance of Corporate Governance :**			
9.(01)	Obtain Certificate about Compliance of conditions of Corporate Governance Guidelines.	√		
9.(02)	Compliance Auditor is appointed by the shareholders in the Annual General Meeting(AGM)	√		
9.(03)	Annexure attached in the directors' **report**	√		

ISLAM QUAZI SHAFIQUE & CO.
Chartered Accountants
Al-HAJ SHAMSUDDIN MANSION
4th Floor, Room No # C
17, New Eskaton Road
Mogbazar, Dhaka-1000.
Phone: 024-8312349 Mobile: 01707-870798.
E-mail: qsi.esk@gmail.com

PARTNERS:
Quazi Shafiqul Islam FCA, FCS
Former Finance Director & Company Secretary of Reckitt & Colman Bangladesh Ltd.

Biplab Hossain FCA

AUDITOR'S REPORT TO THE SHAREHOLDERS OF KHULNA PRINTING AND PACKAGING LTD.

We have audited the accompanying financial statements of KHULNA PRINTING AND PACKAGING LTD. which comprise the Statement of Financial Position as at 30 June 2018, Statement of Profit or Loss & Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the period from 1 July 2017 to 30 June 2018 and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS),the Companies Act 1994, Bangladesh Securities and Exchange Rules,1987 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, subject to the Note No. 20,21,22 and 57, the financial statements present fairly, in all material respects, the financial position of KHULNA PRINTING AND PACKAGING LTD. as at 30 June 2018 and its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with the applicable section of Companies Act – 1994, the Securities & Exchange Rule – 1987 and other applicable laws and regulations.

We also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) The Company's Statement of financial position, dealt with by the report are in agreement with the books of accounts, and

d) The expenditure incurred was for the purpose of the company's business.

Sd/-
ISLAM QUAZI SHAFIQUE & CO.
Chartered Accountants

Dated: Dhaka,
October 28, 2018

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2018

Particulars	Notes	Amount in Taka	
		30.06.2018	30.06.2017
ASSETS :			
Non-Current Assets		**326,379,580**	**339,695,842**
Fixed assets (at cost less accumulated depreciation)	**Annexure-A**	292,879,580	306,195,842
Investment In Shares	**19**	33,500,000	33,500,000
Current Assets		**1,311,072,747**	**1,310,942,323**
Inventories	**20**	354,400,000	354,400,000
Goods In Transit	**21**	138,747,608	138,747,608
Trade Receivables	**22**	271,671,882	272,761,853
Others Receivables	**23**	202,465,239	210,841,444
Advances, Deposits & Marginal A/C.	**24**	321,957,821	311,628,227
Cash and Cash Equivalents	**25**	21,830,197	22,563,192
TOTAL ASSETS		**1,637,452,327**	**1,650,638,165**
EQUITY AND LIABILITY:			
Shareholders' equity		**1,071,803,174**	**1,160,740,318**
Issued, Subscribed & Paid up capital	**26**	730,400,000	730,400,000
Revaluation Surplus	**27**	143,199,735	148,413,992
Retained Earnings	**28**	198,203,438	281,926,327
Non-Current Liabilities		-	-
Current Liabilities		**565,649,153**	**489,897,847**
Bank Loan	**29**	432,293,357	433,090,868
Payables & Advances	**30**	82,721,645	13,338,433
Provision for Expenses	**31**	15,311,895	10,660,845
Provision for Taxation	**32**	1,168,555	2,041,611
Deferred Tax Liabilities	**33**	34,153,701	30,766,089
TOTAL EQUITY AND LIABILITY		**1,637,452,327**	**1,650,638,165**
NAV Per Share (With Revaluation surplus)	**45**	**14.67**	**15.89**
NAV Per Share (Without Revaluation surplus)	**46**	**12.71**	**13.86**

The Accounting policies and others notes are integral part of the Financial Statements .
Approved & Authorized for issue by the Borad of Directors on the Date of October 28, 2018 and signed for and on behalf of the Board.

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Dated: October 28 , 2018
Dhaka

Sd/-
Islam Quazi shafique & Co.
Chartered Accountants

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE, 2018

Particulars	Notes	Amount in Taka	
		30.06.2018	30.06.2017
Net Turnover	34	-	71,017,486
Less : Cost of Goods Sold/Factory Expenses	35	(15,650,954)	(94,024,391)
Gross Profit		**(15,650,954)**	**(23,006,905)**
Less : Office & Administrative Expenses	36	(5,482,319)	(20,289,529)
Less : Selling Expenses	37	-	(31,648)
Profit from Operation		**(21,133,273)**	**(43,328,082)**
Add : Other Income	38	1,461,866	4,824,385
Net profit/ (Loss) before Finance cost		**(19,671,407)**	**(38,503,697)**
Less : Finance cost	39	(65,869,354)	(45,636,803)
Net profit/(loss) after financial expenses		**(85,540,761)**	**(84,140,500)**
Less: Contribution to WPPF	40	-	-
Net Profit Before Tax		**(85,540,761)**	**(84,140,500)**
Current Tax	41	(8,771)	(455,051)
Deferred Tax	42	(3,387,612)	(4,862,163)
Net profit/ (Loss) after tax		**(88,937,145)**	**(89,457,713)**
Earnings per share	43	**(1.22)**	**(1.22)**
Earnings per share (Fully diluted basis)	44		-

The Accounting policies and others notes are integral part of the Financial Statements .
Approved & Authorized for issue by the Borad of Directors on the Date of October 28, 2018 and signed for and on behalf of the Board.

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Dated: October 28 , 2018
Dhaka

Sd/-
Islam Quazi shafique & Co.
Chartered Accountants

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE, 2018

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on July 01, 2016	**730,400,000**	**153,902,683**	**365,895,349**	**1,250,198,032**
Net Profit/(Loss) for the Year (2016-2017)		-	(89,457,713)	(89,457,713)
Adjustment for depreciation on Revaluation		(5,488,691)	5,488,691	
Balance as on June 30, 2017	**730,400,000**	**148,413,992**	**281,926,327**	**1,160,740,319**
Net Profit /(Loss) for the year (2017-18)			(88,937,145)	(88,937,145)
Adjustment for depreciation on Revaluation		(5,214,256)	5,214,256	
Balance as on June 30, 2018	**730,400,000**	**143,199,736**	**198,203,438**	**1,071,803,174**

The Accounting policies and others notes are integral part of the Financial Statements .

Approved & Authorized for issue by the Borad of Directors on the Date of October 28, 2018 and signed for and on behalf of the Board.

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Islam Quazi shafique & Co.
Chartered Accountants

Dated: October 28 , 2018
Dhaka

AMARSTOCK

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE, 2018

Particulars	Notes	Amount in Taka	
		30.06.2018	30.06.2017
Cash Flows from Operating Activities	**60.00**	**64,516**	**11,318,100**
Receipts from Customers & Others Income		10,928,041	153,560,411
Payment to Suppliers and Employees		54,124,002	(96,846,358)
Payment of Interest & Tax		(64,987,527)	(45,395,953)
Cash Flows from Investing Activities		**-**	**(554,051)**
Addition of Fixed Assets		-	(554,051)
Cash Flows from Financing Activities		**(797,511)**	**(13,978,256)**
Loan Received/ Payment		(797,511)	(13,978,256)
Dividend Paid		-	-
Share money refunded		-	-
Changes in Cash and Cash Equivalents		**(732,995)**	**(3,214,207)**
Cash and Cash Equivalents at Opening		22,563,192	25,777,399
Cash and Cash Equivalents at Closing		**21,830,197**	**22,563,192**
Net operating cash flow per share		**0.001**	**0.15**

The Accounting policies and others notes are integral part of the Financial Statements .
Approved & Authorized for issue by the Borad of Directors on the Date of October 28, 2018 and signed for and on behalf of the Board.

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Dated: October 28 , 2018
Dhaka

Sd/-
Islam Quazi shafique & Co.
Chartered Accountants

KHULNA PRINTING AND PACKAGING LTD.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 1ST JULY 2017 TO 30 JUNE 2018
FORMING AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

A. Compliance with the requirements of notification of the Securities and Exchange Commission dated 04.06.2008 under reference # SEC/CMMRPC/ 2008-181/53/Adm/03/28.

1. Notes to the financial statements marked from C-1 to C-18 setting out the policies are unambiguous with respect to the reporting framework on which the accounting policies are based.
2. The accounting policies on all material areas have been stated clearly in the notes marked from C-1 to C-18.
3. The financial statements are in compliance with the Bangladesh Financial Reporting Standards (BFRS) which are adapted from the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and aadopted by ICAB.

B. Legal status and nature of the company – Disclosure under IAS 1 as adopted by the Institute of Chartered Accountants of Bangladesh as BAS 1 "Presentation of Financial Statements"

Domicile, Legal Form and Country of Incorporation

The Company was incorporated in Bangladesh on 29 September 1999 as a private company limited by shares and by a resolution passed on 18 May 2012 it was converted into a Public Limited Company under the Company's Act 1994. The company is now a public limited company with shareholders.The company was listed with Dhaka Stock Exchange and Chittagong Stock Exchange Ltd. The company is engaged in manufacturing & printing of high quality various packaging items and cartons.

Address of Registered Office and Principal Place of Business

The principal place of business is the registered office Khulna Mongla Road,Katakhali,Shambagath, Post-Lockpur, P.S- Fakhirhat, Bagerhat and its Dhaka liaison office is at Akram tower,15/5 Bijoy Nagar, Dhaka.

Principal Activities and Nature of Operations

The company is engaged in manufacturing & printing of high quality various packaging items and cartons and Export thereof as deemed Exporter mainly through Readymade garments (RMG).

C. Significant Accounting Policies-Disclosures

1.00 Compliance with International Accounting Standards (IASs)
The financial Statements have been prepared in compliance with the requirements of IASs as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable in Bangladesh

2.00 Compliance with local Laws
The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other relevant local laws and rules.

3.00 Measurement Bases used in preparing the Financial Statements.
The elements of financial statements have been measured on "Historical Cost" Basis, which is one of the most commonly adopted base as provided in "the frame-work for the preparation and presentation of financial statements" Issued by the International Accounting Standards Committee (IASC).

4.00 Components of the Financial Statements
According to the International Accounting Standard (IAS) 1 as adopted by ICAB as BAS 1 "Presentation of Financial Statements", the complete set of Financial Statements includes the following components.

(i) Statement of Financial Position as at 30 June, 2018
(ii) Statement of Profit or Loss & Other Comprehensive Income for the year ended 30 June, 2018
(iii) Statements of Changes in Equity for the year ended 30 June, 2018
(iv) Statement of Cash Flows for the year ended 30 June, 2018
(v) Accounting policies and explanatory notes.

5.00 Specific accounting policies selected and applied for significant transactions and events.

Recognition of Property, Plant and Equipment and Depreciation.

Property, Plant and Equipment are stated at their cost less accumulated depreciation in accordance with IAS 16 as adopted by ICAB as BAS 16 "Property, Plant and Equipment". Cost represents cost of acquisition or construction and capitalization of pre-production expenditure including interest during construction periods. No depreciation is charged on land and land development. Depreciation on all other fixed assets is computed using the diminishing balance method in amounts sufficient to write off depreciable assets over their estimated useful economic lives. Expenditures of maintenance and repairs are expensed; major replacements, renewals and betterments are capitalized. Depreciation continues to be charged on each item of fixed assets until the written down value of such fixed assets is reduced to Taka one. Depreciation on addition to fixed assets is charged as per day basis of acquisition and no depreciation has been charged on fixed assets ceases irrespective of their date of disposal.

6.00 The depreciation rates applicable to the principal categories are:

Category of fixed assets	Rate (%)
Factory Building and Civil Works	5
Plant and Machinery	5
Electrical Installation	15
Furniture and Fixtures	10
Office equipment	15
Vehicles	20

No assets was revalued during the year.

Land and land development, building and other constructions, were revalued in the year 2010-2011 by the valuer M/s Unique Survey Service Bureau dated 13-02-2011. As per the valuer's report the value of the above assets increased by Tk.44,128,865 and Tk.141,866,789, respectively which was presented in the Accounts in the year 2010-2011 accordingly.

Detailed revaluation position is given below:

Assets	Book Value as on 13-02-2011	Revaluation Gain	Total Book Value as on 13-02-2011
Land and Land Development	3,121,135	44,128,865	47,250,000,
Building,Wall and Other Constructions	23,422,211	141,866,789	165,289,000

The Value of the assets is still fair as per market price as reviewed by the management.

7.00 Inventories

Inventories comprise raw materials and finished goods. They are stated at the lower of cost and net realizable value on consistent basis in accordance with IAS 2 as adopted by ICAB as BAS 2 "Inventories". Net realizable value is based on estimated selling price less any further costs expected to be incurred for completion and disposal.

8.00 Cash and Cash Equivalents

According to IAS 7 as adopted by ICAB as BAS 7 "Statement of Cash Flows", cash comprises cash in hand and demand deposit and, cash equivalents are short term, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value. IAS 1 as adopted by ICAB as BAS 1 "Presentation of Financial Statements" also provides that cash and cash equivalents are those which have no restriction in use considering the provision of IAS 7 and IAS 1. Cash in hand and bank balances have been considered as cash and cash equivalents.

9.00 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS 7 as adopted by ICAB as BAS 7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS 7 which provides that "enterprises are encouraged to report cash flows from operating activities using the direct method" .

10.00 Taxation:

Taxation is provided in accordance with fiscal regulations applicable. The company is Publicly Traded company as per the Income Tax Ordinance, 1984.
Deferred Tax has been recognised in accordance with the requirement of BAS-12.

11.00 Revenue Recognition
The revenue during the year represents revenue arising from the sale of various packing items and cartons which are recognized when deliveries are made, against the sales order received from the respective customers and after satisfying all the conditions for revenue recognition as provided in IAS 18 as adopted by ICAB as BAS 18 "Revenue Recognition" .

12.00 Foreign Currency Translation
Transactions denominated in foreign currencies are translated into Bangladesh Taka and recorded at rates of exchange ruling on the date of transaction in accordance with IAS 21 as adopted by ICAB as BAS 21 "The Effects of Changes in Foreign Currency Rates". in the Statement of Profit and loss or Other Comprehensive Income.

13.00 Earning Per Share (EPS)
The Company calculates Earnings Per Share (EPS) in accordance with IAS 33 as adopted by ICAB as BAS 33 "Earnings Per Share" which has been shown on the face of Statement of Profit or Loss & Other Comprehensive Income and the computation of EPS is stated in Note.43

14.00 Assets of the Company
As all assets of the company shown in the financial statement were reviewed and found that there is no Impairment to be recognized are in physical existence and as per BAS-36 "Impairment of Assets" no action is required.

15.00 Employee Benefit Obligations
The Company has introduced WPPF for its employees and provided full amount as required as folllowed note no. 40.

16.00 Trade Creditors and Other Current Liabilities
Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

17.00 Advances and Deposits
This is considered good and collectible, and therefore, no amount was written off as bad debt and no debt was considered doubtful to provide for.

18.00 Additional Information

18.01 Responsibility for preparation and presentation of Financial Statements
The Board of Directors is responsible for the preparation and presentation of Financial Statements under Section 183 of the Companies Act, 1994 and as per the provision of "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC).

18.02 Risk and uncertainties for use of estimates in preparation of financial statements
The preparation of financial statements in conformity with the International Accounting Standards requires manage ment to make estimates and assumption that affect the report, amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenue and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain terms such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees benefit plans, taxes reserves and contingencies.

18.03 Reporting Currency and level of precision
The figures in the financial statements represent Bangladesh currency (Taka), which have been rounded off to the nearest integer.

18.04 Comparative Information
Comparative information have been disclosed as per clause 20 of BAS 34 for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding the current period's financial statements.

18.05 Miscellaneous Expenses
Miscellaneous expenses do not include any item exceeding 1% of total revenue.

18.06 Acknowledgement of Claims
There was no claim against the company acknowledged as debt as on 30 June 2018 except the position disclosed in the financial statements.

18.07 Going Concern
There is no significant doubt upon the company's ability to continue as a going concern.

18.08 Reporting Period
Financial Statements of the company cover financial period from 1st July 2017 to 30th June 2018.

18.09 Rearrangement of Figures
Comparative figures have been rearranged, wherever necessary for the fair presentation of the Financial Statements.

18.10 Lease
There is no significant lease agreement entered by the company other than the operating lease.

18.11 Tax Assessment Status
Income tax assessment of the Company has been completed up to the assessment year 2017-18 and tax liability has been settled in full.

18.12 Capital Expenditure Commitment
There was no such commitment as on 30 June, 2018.

18.13 Contingent Assets
There was no Contingent Assets as on 30 June,2018.

18.14 Contingent Liability
These have been considered as per IAS 37 "Provisions, Contingent liabilities, and Contingent assets"

No Contingent liabilities incurred till date for such provision.

AMAR STOCK

		Amount in Taka	
		30.06.2018	30.06.2017
19.00	**Investments in Shares**		
	Rupsha Fish & Allied Ind. Ltd.	13,500,000	13,500,000
	Moon Star Jute Mills Ltd	20,000,000	20,000,000
	Total	**33,500,000**	**33,500,000**

The company acquired 1,350,000 ordinary shares of Tk. 10 each of Rupsha Fish & Allied Int.Ltd. The company also acquired 2,000,000 ordinary shares of Tk.10 Moon Star Jute Mills Ltd. and nominated a Director in its Board. No dividend was received during the year. Valued at cost as the shares are not tradeable in the market. The holding of share are less then 8% of the total paid up capital of the Company.

20.00	**Inventories**		
	Raw Materials	354,311,940	354,311,940
	Finished Goods	88,060	88,060
	Total	**354,400,000**	**354,400,000**

Physical inventory was taken as on 30.06.2018. It was valued at cost being lower of net realization value. Though the quality of the stocks are not certifited by any compentent Authority as it is remained unused for long period.

21.00	**Goods In Transit**	138,747,608	138,747,608
	Goods In Transit	**138,747,608**	**138,747,608**
	Realisation of the value is uncertain after such long gap.		
22.00	**Trade Receivables**		
	Lockpur Fish Processing Co. Ltd	-	1,338,369
	National Sea food Ltd	-	339,218
	Rupsha Fish and Allied Ind. Ltd.	-	7,214,699
	Shampa Ice and Cold Storage Ltd.	-	184,717
	Others	-	3,029
	AHZ Agro Industries (Pvt.) Ltd.	532,375	532,375
	Abir Enterprise	8,845	8,845
	Achia Sea foods Limited	42,173	42,173
	Adroid Printing	5,776	5,776
	Afix Customers Products Ltd.	2,140,305	2,140,305
	Ahona Foods Industries Ltd.	314,533	314,533
	Akota Press	237,377	237,377
	Others Buyers	157,242,360	147,267,182
	Aqua Chemicals	103,825	103,825
	Aqua resource Limited	1,099,661	1,099,661
	Azad SB, Dhaka	13,996	13,996
	B & F International Co. Ltd.	71,500	71,500
	Bionic Fish Processing Ltd.	45,756	45,756
	Bionic Fish Processing Ltd.(Monir)	1,129,072	1,129,072
	Bionic Sea Foods Export Ltd.	711,630	711,630
	Bismillah Printing Press(Jessore)	5,204	7,664
	Bashir SB (Dhaka)	215,258	215,258
	Chalna Marine	2,301,385	1,009,932
	Chalana Printing Press	13,432	13,432
	Champion Sea Foods Ltd. (Arju)	17,351	31,049
	Cosmos Sea Foods Ltd.	866,112	866,112
	Evana Foods & Chemical Industries	88,160	88,160
	FJ Sea Foods	4,398	4,398
	Hakim Ashraff	12,345	12,345
	Handi Sea Foods Int' Company(Arju)	9,435	9,435
	Harun SB (CTG)	43,176	43,176
	Hossain Enterprise	30,208	30,208
	International Core Factory Ltd.	1	24,681
	Islam Printing Press	5,830	5,830

	Amount in Taka	
	30.06.2018	30.06.2017
Jahanabad Sea Foods Int' Ltd.	1,080,721	4,780,721
Jalal SB , Dhaka	800,263	800,263
Jalalabad Frozen Foods Ltd.	-	1,128,632
Jaman Dairy Firm	5,719	5,719
Kallol Saha	483,499	483,499
Kamrul Hasan	1,000	1,000
Khulna Forzen Foods Export Ltd.	295,671	30,246
Lockpur Trade Center (Customer)	27,990	1,162,087
MU Sea foods Ltd.	11,789	11,789
Manik Printers (Jessore)	66,806	66,806
Media Village	8,812	8,812
Meenhar Sea Foods Ltd.	341,558	341,558
Mitom Sea Foods Industries Ltd.	463,084	463,084
Modern Sea Foods Industries Ltd.	1,087,705	1,337,705
Mofa Fish Processing Pvt. Ltd.	104,924	104,924
Moon pack	13,705	13,705
Moon Star Agro Export Ltd.	1,275	1,275
New Foods Ltd.	338,640	338,640
Nikita International	65,479	24,249
Nirala Sea Foods	1,197,390	534,386
Ocean Trade International	1,699,265	1,699,265
Opal Trade	3,250	3,250
Oriental Fish Processing & Culture Ltd.	1,353,826	1,080,573
Pack Solution Ltd.	1,800,522	1,800,522
Pack Solution Ltd.(New)	85,117,966	85,717,966
Priyam Fish Export Ltd.	1,088,908	18,436
Rabbi Paper House (Ekram Hossain)	24,250	24,250
Rakeen Pack	91,000	91,000
Ramim Enterprise	26,340	26,340
Rimzim (Mori)	447,272	447,272
Rosemco Foods Ltd.	740,626	3,957
Rupali Sea Foods Industires Ltd.	503,348	165,083
Sahid Mia	4,825	4,825
Saintmartin Sea Foods Ltd.	46,944	46,944
Satkhira Foods Ltd.	367,596	367,596
Sea Foods Corporations Ltd.	82,175	82,175
Seven Star fish Processing Ltd.	6,080	6,080
Shahela Enterprise	100,000	100,000
Shahnewaz Sea Foods Ltd.	53,200	53,200
Shamim -Jessore	4,329	4,329
Shotota Print Media	2,000	2,000
Sobi Fish Processing Industires Ltd.	479,667	479,667
Sonia Enterprise	106,411	106,411
South Pack Mark BD Ltd.	83,135	83,135
Southern Foods USA Incorporation	1,131,213	1,131,213
South Field Fisheries Ltd.	1,917,729	1,729,049
Standard Pack	12,971	12,971
Tamam Corporation	604,000	604,000
Vertex Corporation	65,525	65,525
Total	**271,671,882**	**272,761,853**

The amount receivable from Debtors is considered goods and will be realized in full within the next 12 months period. The age of the debtors is less than 2 years. No provision has been made for doubtful or bad debts. Receivable amount against Trade Debtors has been reflected in BDT and exchange rate fluctionhas been recognized accordingly. Though some of the amount may be realisable after such long gap.

			Amount in Taka	
			30.06.2018	30.06.2017
23.00	**Others Receivables**		**202,465,239**	**210,841,444**
24.00	**Advances, Deposits & Marginal A/C.**			
	Advances & Deposit		289,383,264	278,364,671
	Bank Guarantee		13,794,557	13,794,557
	L/C Margin		18,780,000	19,469,000
	Total		**321,957,821**	**311,628,227**
25.00	**Cash and Bank Balances:**			
	Cash in Hand		75,034	34,045
	Cash at Bank	**25.01**	21,755,163	22,529,147
	Total		**21,830,197**	**22,563,192**
25.01	**Cash at Bank:**			
	AIBL - CD, Motijheel Br.	21020055651	129,952	6,134
	AIBL - SND, Khulna Br.	61220001867	46,191	45,894
	Dutch Bangla Bank Ltd.-Khulna	1201100013751	31,766	9,276
	Janata Bank Ltd.-SND, Khulna	100010221778	49,607	32,256
	SBAC Bank Ltd - CD,Katakhali	6111000330	397	1,031
	Sonali Bank Ltd. -CD (Khulna Corp. Br.)	271533007368	20,452	21,603
	SBAC Bank -SND, Dilkusha Br.	2130000512	665,734	644,123
	Mutual Trust Bank Ltd. -SND, Dilkusha Br.	120320001178	2,236,986	2,195,176
	AIBL(FDR), Motijheel Br.	-	9,784,700	9,465,482
	SBAC Bank Ltd. (FDR) , Dilkusha Br.	-	8,789,377	10,108,172
	Total		**21,755,163**	**22,529,147**
26.00	**Share Capital:**			
	Authorized Share Capital:			
	100,000,000 Ordinary Shares of Tk.10 each at Par.		**1,000,000,000**	**1,000,000,000**
	Issued, subscribed & paid up capital		**730,400,000**	**730,400,000**
	73,040,000 Ordinary shares of Tk. 10/- each paid up in full as par			

The composition of the share capital as at 30.06.2018 is as follows:

Holding of Shares	No.Of Holders	No. of Shares	% of Holding
1 to 500 Shares	1,291	286,797	0.39
501 to 5000	4,463	7,035,376	9.63
5001 to 10000	688	5,346,655	7.32
10001 to 20000	390	5,732,663	7.85
20001 to 30000	143	3,518,339	4.82
30001 to 40000	65	2,284,699	3.13
40001 to 50000	49	2,263,330	3.10
50001 to 100000	88	6,414,196	8.78
100001 to 1000000	54	9,788,891	13.40
Over 1000000	8	30,369,054	41.58
Total	**7,239**	**73,040,000**	**100**

% of shareholding position of different shareholders are as followes:

Name of shareholder	No. Of shares	% of holding
Sponsor/Director	29,040,000	40
Institute/Company	6,570,454	9
General Public	37,429,546	51
	73,040,000	**100**

27.00	**Revaluation Surplus**		
	Opening Balance	148,413,992	153,902,683
	Adjustment for depreciation on Revaluation	(5,214,256)	(5,488,691)
		143,199,735	**148,413,992**

			Amount in Taka	
			30.06.2018	30.06.2017
28.00	**Retained Earnings**			
	Opening Balance		281,926,327	365,895,349
	Net Profit /(Loss) for the Year		(88,937,145)	(89,457,713)
	Adjustment for Depreciation on Revaluation		5,214,256	5,488,691
	Total		**198,203,438**	**281,926,327**
29.00	**Bank Loan**		**432,293,357**	**433,090,868**

The above loan from Al -Arafah Islamic Bank Ltd. facilities secured by the land and Building of the company as well as personal guarantee of all the directors. The loan is bearing interest at the rate of 13%-14%.

30.00	**Payables & Advances**			
	Arfan Engineering works		9,000	9,000
	Modina Still Metal and Febrication Works		50,000	50,000
	Bangla Yuncheng plate making Co		20,703	-
	Graphics System (Pvt.) Ltd.		-	9,654
	Western inn international Ltd		-	269,134
	Interest & Compensation Payables		79,802,642	-
	Share money to be refunded		2,195,176	2,158,117
	Unclaimed dividend		644,123	630,413
	Contribution to WPPF		-	-
	Advances	30.01	-	10,212,115
	Total		**82,721,645**	**13,338,433**

Note: Allocation for workers' profit participation funds has been not made @ 5% of net profit as per provisions of the Labor Act 2006 since the company does not gained profit during the year.

The Share money to be refunded consists of the money against IPO applicants who were unsuccessful in lottery. The money is in the process is being refund to unsuccessful applicants.

30.01	**Advances**		
	Fazlur Rahman Member	-	1,962
	Mehadi Hassan Enterprise	-	609,581
	Metro Bricks Ltd.	-	229,650
	Modhumoti Mudranalaya	-	100,000
	Rahaman Eman Fish	-	8,000
	Sundry Accounts	-	7,192,668
	Alliance Germents	-	19,000
	Knit Bazar ltd.	-	1,741,500
	Others	-	8,248
	Afsar & Sons	-	14,882
	Borak Fish	-	29,991
	Bright Sea Foods Ltd.	-	150,000
	Color Vision (Sajjad)	-	13,111
	Jamini Sea Foods Ltd.	-	2,514
	Haradan	-	2,108
	SM Printers	-	60,000
	Sharp Agro Industries	-	28,900
	Total	**-**	**10,212,115**
31.00	**Provision for Expenses**		
	Audit Fee	200,000	200,000
	Bank Interest	15,111,895	10,460,845
		15,311,895	**10,660,845**

			Amount in Taka	
			30.06.2018	30.06.2017
32.00	**Provision for Tax:**			
	Balance as per last Accounts		2,041,611	7,256,004
	Add: During the year		8,771	455,051
			2,050,382	**7,711,055**
	Less: Adjustment during the period		(881,827)	(5,669,444)
	Total		**1,168,555**	**2,041,611**
33.00	**Deferred Tax Liabilities**			
	Balance as per last Accounts		30,766,089	25,903,927
	Add: During the year		3,387,612	4,862,163
			34,153,701	**30,766,089**
	Less: Adjustment during the period		-	-
	Total		**34,153,701**	**30,766,089**
34.00	**Turnover:**			
	Master Carton - 5 Ply Duplex			19,346,180
	Master Carton Duplex -3 Ply Duplex			1,799,890
	Master Carton - 3 Ply Kraft			530,278
	Master Carton - 5 Ply Kraft			367,982
	Adhesive			1,546,761
	Art card			-
	Core Pipe			-
	Inner Carton Top			2,378,341
	Inner Carton Bottom			2,189,891
	Inner Carton Envelop			3,448,687
	Poly Bag White			-
	Poly Bag Non Printed			3,500
	Poly Bag Printed			39,258,103
	Poultry Carton			-
	Polythen Print			25,517
	Polythen non Print			122,355
	Total			**71,017,486**
	The Company's production operation was suspended temporaily as per decision of the Board of Directors of the Company on 02-01-2017 which was publicly disclosed.			
35.00	**Cost of Goods Sold /Factory Expenses**			
	Raw Materials Consumed / Available	35.01	192,832	71,779,419
	Wages & Bonus			5,515,353
	Electricity		2,465,941	1,601,872
	Other Factory Overheads	35.02	-	1,143,740
	Depreciation		12,992,181	13,743,112
			15,650,954	**93,783,497**
	Add: Opening Stock of F.G		88,060	328,954
			15,739,014	94,112,451
	Less: Closing Stock of F.G		88,060	88,060
			15,650,954	**94,024,391**
35.01	**Raw Materials Consumed / Available**			
	Opening Stock of R.M.		354,311,940	365,696,363
	Add: Purchase of R.M.	35.01.01	192,832	60,394,996
	Available for Consumption		**354,504,772**	**426,091,359**
	Less: Closing Stock of R.M.		354,311,940	354,311,940
	Raw Materials Consumed /Available		**192,832**	**71,779,419**

		Amount in Taka	
		30.06.2018	30.06.2017
35.01.01	**Purchase of R.M.**		
	Materials Purchases (with FG)	-	58,821,649
	Production Miscellaneous Goods	-	946,682
	Insurance Premium	186,540	593,213
	Carrying Charge/Freight	-	3,397
	C & F Custom & Port Charges	-	-
	Labour Charge	6,292	30,055
	Total	**192,832**	**60,394,996**
35.02	**Other Factory Overheads:**		
	Accessories	-	554,051
	Repair & Maintenance	-	223,618
	Exchange Rate fluctuation (gain)/ loss	-	-
	Petrol & Lubricant	-	366,071
	Printing & Processing	-	-
	Total	**-**	**1,143,740**
36.00	**Office & administrative expenses**		
	Director Remuneration	-	-
	Salaries & Bonus	892,306	3,417,556
	Utility & Commission	-	826,134
	Entertainment Expenses	269,200	151,769
	Subscription and Donation	25,000	300,000
	Travelling and Conveyance	456,895	175,948
	AGM related Exp.	673,306	246,316
	Cor. Office exp.	2,025,383	401,482
	Stamps & Stationary	-	68,100
	Telephone,Mobile,Postage,Fax & Internet	24,730	53,615
	Audit Fee	200,000	200,000
	Renewal fees and service charges	590,709	13,098,207
	Medical Expenses	710	1,380
	Rate and Taxes	-	1,005,088
	Depreciation	324,080	343,934
	Total	**5,482,319**	**20,289,529**
37.00	**Selling Expenses:**		
	Carriage Outward	-	31,648
	Total	**-**	**31,648**
38.00	**Other income:**		
	Interest income	1,461,866	1,526,390
	Sale of Papers & Periodicals	-	3,297,996
	Total	**1,461,866**	**4,824,385**
39.00	**Financial Expenses:**		
	Bank Interest	35,322,098	41,717,753
	Compensation for Bank Loan	30,347,406	-
	Bank Charges and Commisions	199,850	3,919,050
	Total	**65,869,354**	**45,636,803**
40.00	**Contribution to WPPF**		
	Net Profit Before Tax	-	(84,140,500)
	5% of Net Profit Before Tax	**-**	**-**

Note: The current year net profit before tax is negative so contribution to WPPF is not required.

		Amount in Taka	
		30.06.2018	30.06.2017
41.00	**Calculation of Provision for Taxation:**		
	Net Profit /(Loss) Before Tax	(85,540,761)	(84,140,500)
	Less: 50% on export	-	-
	Taxable Income	(85,540,761)	(84,140,500)
	Tax @ 25% on taxable income	-	-
	Current Year Tax Provision as Minimum Tax.		
	Gross Receipts	1,461,866	75,841,871
	Minimum Tax Rate on Gross Receipts @.60%	0.60%	0.60%
		8,771	**455,051**
42.00	**Calculation of Deferred Tax :**		
	WDV Accounting Base	292,879,580	306,195,842
	WDV Tax Base	156,264,775	183,131,485
	Taxable Temporary Difference	**136,614,805**	**123,064,357**
	Tax Rate @ 25%	0.25	0.25
	Deferred Tax (Assets)/ Liability at 30 June 2018. A	**34,153,701**	**30,766,089**
	Deferred Tax (Assets)/ Liability at 30 June 2017. B	30,766,089	25,903,927
	Deferred tax for Profit & Loss (A-B)	**3,387,612**	**4,862,163**
43.00	**Earnings Per Share (weighted average method)**	**(1.22)**	**(1.22)**
	Net profit/(loss) attributable to ordinary share holders	(88,937,145)	(89,457,713)
	Number of shares	73,040,000	73,040,000
44.00	**Earnings per share (Fully diluted basis)**	**-**	**(1.22)**
	Net profit/(loss) attributable to ordinary share holders	-	(89,457,713)
	Weighted average number of ordinary shares	-	73,040,000
45.00	**NAV Per Share (With Revaluation surplus)**	**14.67**	**15.89**
	Net Assets Value	1,071,803,174	1,160,740,318
	Number of ordinary shares	73,040,000	73,040,000
46.00	**NAV Per Share (Without Revaluation surplus)**	**12.71**	**13.86**
	Net Assets Value	928,603,438	1,012,326,327
	Number of ordinary shares	73,040,000	73,040,000

47.00 During the period total 08 board meetings were held. The attendance status of all the meetings is as below.

Sl	Name of Directors	Position	Meeting Held	Attended
1	SM Amzad Hossain	Chairman	8	6
2	Sufia Khatun	Managing Director	8	6
3	Md.Amzad Hossain	Director	8	5
4	Khan Habibur Rahman	Director	8	5
5	Md. Abul Bashar	Independent Director	8	6

48.00 Related party disclosure under BAS-24:

List of related parties with whom transactions have taken place and identified and certified by the Management.

SL	Name of related party	Nature of Transaction	Balance as on 30 June 2018	Balance as on 30 June 2017
1	Rupsha fish & Allied Ind. Ltd.	Sales of packing materials		7,214,699
2	Bagerhat Seafood Ind. Ltd.			-
3	Shampa Ice & cold Storage Ltd.			184,717
4	Lockpur Fish Processing Co.Ltd.			1,338,369
5	Southern Foods Ltd.			-
6	Western Inn. International Ltd.			269,134
7	Moon Star Jute Mills			-

Amount in Taka	
30.06.2018	30.06.2017

All the above transactions were made on arms length basis through L/Cs and will be realized on maturity.
* Subsequently adjusted in full.

49.00 Disclosure of Directors remuneration under Schedule XI, PART II, Para 4 of the Companies Act 1994 :
*During our Audit period we have observed that the Director's have not been taken any remuneration from the company as per decision of the management.

50.00 In compliance with the requirement of Schedule XI, Part II, Para 3
of Company Act 1994 following has been disclosed.
All of these employees of the company are getting Tk.5,300 or more per month.

51.00 Amount paid/Provision to Auditors: Tk.200,000

Name	Purpose	June 30'2018		June 30'2017
		Amount (Tk.)		Amount (Tk.)
Islam Quazi Shafique & Co.	Audit fee			200,000
Islam Quazi Shafique & Co.	Audit fee	200,000		-
Total		200,000		200,000

Auditors are paid only statutory audit fees.

52.00 Information relating to quantitative details of opening stock, purchases/ production, consumption / sales and closing stock of raw materials and finished goods (Major Items only)

Raw materials:

Particulars	Opening Stock on 01.07.2017	Purchase during the year	Consumption during the year	Closing Stock as on 30.06.2018
	Quantity in MT			
BOPA Flim	-	-	-	-
Art card	8.47	-	-	8.47
Ethyl	60.37	-	-	60.37
Lamination Glue	5.10	-	-	5.10
MCPP Flim	124.00	-	-	124.00
Aluminium Foil	29.85	-	-	29.85
Thinner	43.69	-	-	43.69
Zipper		-	-	
U2 Bopet Film 12 Mic	0.59	-	-	0.59
U2 Polythene Dana	0.53	-	-	0.53
U2 printing Ink	1.00	-	-	1.00
Kraft Liner	-	-	-	
paraffin Wax	13.93	-	-	13.93
Total	**287.53**	**-**	**-**	**287.53**

53.00 Finished goods:

Opening	Production	Sales	Closing
Pcs.			
5,143	-	-	5,143

Major Items: Master Carton, Inner Carton, Poly Bag, Poultry Carton, Polythen Print

	Amount in Taka	
	30.06.2018	30.06.2017

54.00 Disclosure as per requirement of Schedule XI, part II, para 7

Capacity Utilization :

Particulars	Installed capacity Per year	Utilization Per year	% of Utilization	Over / (Under) Utilization
		Unit : Pcs		
Master Carton	17,500,000	0	-	-100%
Inner Carton	140,000,000	0	-	-100%
Master Sticker	190,000,000	0	-	-100%
Inner Sticker	200,000,000	0	-	-100%
Poly Sheet /Bag	250,000,000	0	-	-100%

55.00 Disclosure as per schedule XI part II para 8 of the companies act 1994.

Transaction in foreign currency:

Particulars	Amount in USD June 30'2018
CIF value of import:	
Raw materials	-
Capital Machinery	-
Spare Parts	-
FOB Value of export	-
Total	**-**

56.00 Disclosure as per schedule XI part II para 8 (b) & 8 (d)of the companies act 1994.

The company did not remit any amount as technical know-how, royalty, professional fees, interest and other matters.

57.00 Event After Balance Sheet Date:

i) The Board of Directors of the company, in its meeting held on 28.10.2018 decided not to recommend Dividend for the year ended June 30, 2018.

ii) NBR has unlocked BIN of the Company for commencement of commercial operation. So, the company has all initiatives for commencement of operatation of the company as early as possible.

58.00 Previous year's figures have been rearranged, wherever consider necessary, to conform to current year's presentation without causing any impact on the operating results for the year and the value of assets and liabilities at the end of the year as shown in.

59.00 Figures are rounded off to the nearest taka.

60.00 Reconciliation of Net income with Cash flows from Operating Activities

Net case floows from operating activities	**64,516**
Net Profit /(Loss) Before Tax	(85,540,761)
Adjustment for non Cash Items :	**-**
Depreciation for PPE	13,316,261
Add: Increase in Provision for Expenses	4,651,050
	(67,573,450)
Adjustment for other operating Items:	
Add:Finance Cost	65,869,354
Add: Decrase in Income Tax Provision	873,056
Add: Decrease in Tarde Receivable	1,089,970
Add: Decrease in Other Receivable	8,376,205

Add: Increase in Payables &	
Add: Increase in Payables & Advances	69,383,211
Less: Increase in Advance Deposit & Prements	(10,329,593)
Prements	
Cash Generated from Operation	**67,688,752**
Less: Finance Cost	(65,869,354)
Less: Income Tax Paid	(1,754,883)
Net case floows from operating activities	**64,516**

Sd/-
Managing Director

Sd/-
Director

Sd/-
Company Secretary

Sd/-
Islam Quazi shafique & Co.
Chartered Accountants

Dated: October 28 , 2018
Dhaka

KHULNA PRINTING & PACKAGING LTD.

SCHEDULE OF FIXED ASSETS AS AT JUNE 30, 2018

A) NON REVALUED ASSETS :

Annexure-A

SL. No.	Name of the Assets	Cost			Depreciation				Written down value at 30 June 2018
		At 1st July 2017	Addition	Total at 30 June 2018	Rate	At 1st July 2017	Charged during the year	Total at 30 June 2018	
1	Land and land development	3,121,135	-	3,121,135	0%	-	-	-	3,121,135
2	Factory Building & Boundry	23,422,211	-	23,422,211	5%	10,281,417	657,040	10,938,457	12,483,754
3	Plant & Machinery	212,425,091	-	212,425,091	5%	75,199,500	6,861,280	82,060,779	130,364,311
4	Electrical Installation	3,494,547	-	3,494,547	15%	2,345,978	172,285	2,518,264	976,283
5	Furniture & Fixture	3,638,165	-	3,638,165	10%	1,749,559	188,861	1,938,420	1,699,745
6	Office Equipment	892,503	-	892,503	15%	314,679	86,674	401,352	491,151
7	Vehicles	3,534,385	-	3,534,385	20%	2,855,054	135,866	2,990,920	543,465
Sub TOTAL a son 30.06.2018		**250,528,037**	**-**	**250,528,037**		**92,746,187**	**8,102,005**	**100,848,192**	**149,679,845**
Sub TOTAL a son 30.06.2017		**249,973,986**	**554,051**	**250,528,037**		**84,147,831**	**8,598,356**	**92,746,187**	**157,781,850**

B) REVALUED ASSETS :

SL. No.	Name of the Assets	Cost			Depreciation				Written down value at 30 June 2018
		At 1st July 2017	Addition	Total at 30 June 2018	Rate	At 1st July 2017	Charged during the year	Total at 30 June 2018	
1	Land and land development	44,128,865	-	44,128,865	0%	-	-	-	44,128,865
2	Factory Building & Boundry	141,866,789	-	141,866,789	5%	37,581,662	5,214,256	42,795,919	99,070,870
Sub TOTAL As on 30.06.2018		**185,995,654**	**-**	**185,995,654**		**37,581,662**	**5,214,256**	**42,795,919**	**143,199,735**
Sub TOTAL As on 30.06.2017		**185,995,654**	**-**	**185,995,654**		**32,092,971**	**5,488,691**	**37,581,662**	**148,413,992**
TOTAL (A+B) AT JUNE 30, 2018		**436,523,691**	**-**	**436,523,691**		**130,327,849**	**13,316,261**	**143,644,110**	**292,879,580**
TOTAL (A+B) AT JUNE 30, 2017		**435,969,640**	**554,051**	**436,523,691**		**116,240,802**	**14,087,047**	**130,327,849**	**306,195,842**

Allocation of Depreciation:	On Cost		On Revaluation		Total	
Items	2016-17	**2017-18**	2016-17	**2017-18**	2016-17	**2017-18**
Charge to Manufacture	8,254,421	7,777,925	5,488,691	5,214,256	13,743,112	12,992,181
Charge to Administration	343,934	324,080	-	-	343,934	324,080
Total	**8,598,356**	**8,102,005**	**5,488,691**	**5,214,256**	**14,087,047**	**13,316,261**

Note: Land and buildings are mortgage against Loan liability of the company.

Khulna Printing & Packaging Limited

Khulna Mongla Road, Katakhali Shambagath
Post-Lockpur P.S- Fakhirhat, Bagerhat.

PROXY FORM

I/We ..... Of .....

.....Being a shareholder of **Khulna Printing & Packaging Limited,** and entitled to vote hereby appoint

Mr./Mrs. ..... as my/our proxy to attend and vote for me/us on behalf of me/us at the 2017-2018 Annual General Meeting of the Company to be held at the Khulna Mongla Road, Katakhali, Shambagath, Post: Lockpur, P. S: Fakirhat, Bagerhat. as on 31st December 2018 at 10.00 am.

Signature of Proxy

Signature of shareholder

Revenue Stamp
Tk. 20 (Twenty)

Folio No.	Bo A/C No.																

Note : The proxy form, duly completed and stamped, must be submitted at the Company's Dhaka Office (Akram Tower (9th Floor); 199, Shaheed Nazrul Islam Soarioni, 15/5 Bijoy Nogar Dhaka-1000.) at least 48 hours before the Meeting

.....

Khulna Printing & Packaging Limited

Khulna Mongla Road, Katakhali Shambagath
Post-Lockpur P.S- Fakhirhat, Bagerhat.

ATTENDANCE SLIP

I do hereby submit the Attendance slip in connection with the 18th Annual General Meeting of **Khulna Printing & Packaging Limited** held Monday the 31 December 2018 at 10.00 am at the Khulna Mongla Road, Katakhali, Shambagath, Post: Lockpur, P.S: Fakirhat, Bagerhat.

Name of the Member: _____

Folio No.	Bo A/C No.																

Number of Shares: _____ Date: _____

Signature of Proxy

Signature of the Shareholder

Note: Please note that no gift/gift Coupon/food box/benefit in cash or kind shall be distributed/paid at the AGM as per BSEC Notification No. SEC/SRMI/2000-953/1950 dated 24th October 2000.

Shareholders are requested to handover the attendance slip at the entrance of the meeting.

AMARSTOCK

AMAR STOCK



KHULNA PRINTING & PACKAGING LTD.

Corporate Office : Khulna Mongla Road,Katakhali, Shambagath,Post :Lockpur, P.S: Fakirhat Bagerhat, Bangladesh. Phone: 88-041-730636, 880-41-720318 ,722347, Fax : 880-41-731256, Mail : kppl_07@yahoo.com, Web: www.lockpurgroup.org

Dhaka office : Akram Tower (9th Floor), 15/5 Syed Nazrul Islam , Shoroni, Bijoy Nagar, Dhaka-1000. Phone:029351176, Fax: 029351176 mail:kppl_07@yahoo.com

Factory : Birsestho Shaheed Ruhul Amin Sharak, Rupsha East Khulna Phone:880-41-800174, Fax:880-41-800403, Mail:kppl_07@yahoo.com