ANNUAL REPORT

MGOLD

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For 2016-2017



MEGHNA PET INDUSTRIES LIMITED

An Enterprise of Meghna Group of Industries-KA (MGOLD) Ltd.

Commercial Cove (6th Floor), House # 56/C, Road # 132, Gulshan-1, Dhaka-1212.
E-mail : info@mgoldbd.com, mgoldgul@gmail.com

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Notice of the 22nd Annual General Meeting

Notice is hereby given that the 22nd ANNUAL GENERAL MEETING of the Share-holders of Meghna PET Industries Ltd. will be held on the 24th December 2017 on Sunday at 12.00 PM, at Company's Registered Office, Meghna Industrial Complex-2, Boral, Baghmara, Lalmai, Comilla to transact the following business :

AGENDA

1. To confirm the minutes of the 21st Annual General Meeting held on 22nd December, 2016.
2. To receive, consider and adopt the Audited Financial Statement Accounts of the Company for the year ended 30th June, 2017 together with reports of the Auditors and the Directors thereon.
3. To elect Directors.
4. To elect Managing Director.
5. To appoint Auditors for the year 2016-2017 and to fix their remuneration.
6. To transact any other business of the Company with the permission of the Chairman.

Dated : Dhaka
22nd November, 2017

By Order of the Board
sd/-
Company Secretary

NOTES :

1. The record date of the Company on 30th November 2017. The shareholders whose names will appear in the Register of Members of the Company at the close of business on 30th November 2017 or depository register on the record date shall be entitled to attend the meeting.
2. A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote in his/her stead. The proxy form, duly stamped, must he deposited at the Office of the Company not later than 48 hours the time fixed for the meeting.
3. Admission to the Meeting Room will be strictly on production of the attendance slip sent with the Notice.

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Chittagong Office : 116/1, Amir Market (1st Floor), Khatungonj, Chittagong, Phone : 031-625992



CORPORATE INFORMATION

Board of Directors

Mr. Muhammad Zakaria
Chairman

Mr. M. F Kamal
Managing Director & CEO

Directors
Mr. Md. Abu Taher
Mr. Kabir Ahmed
Chief Financial Officer & Company Secretary
Mr. Md. Ashraf Ali

Other Informations

Auditors
ARTISAN
Chartered Accountants
Shah Ali Tower (7th Floor), 33 Kaji Najrul Islam Avenue
Kawran Bazar, Dhaka-1215, Tel : +8802-8189883-7, Email : info@artisan-ca.com
Web : www.artisan-ca.com

Legal Adviser
Advocate A M Amin Uddin
Supreme Court of Bangladesh
Homtek Tower (Ist Floor)
100 Azimpur Road, Dhaka-1205.

Financer
Own Finance

Dhaka Office :
Commercial Cove(6th Floor), House # 56/C,
Road # 132, Gulshan-1, Dhaka-1212.
Telephone : 9882515, 9862257, Fax: 9881977
E-mail: info@mgoldbd.com, mgoldgul@gmail.com
Website: www.mgoldbd.com

Registered office:
Meghna Industrial Complex-2
Boral, Baghmara, Upazila-Lalmai.
Zila : Comilla.
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Factory
Meghna Ghat, Sonargaon
Narayangonj.



Report of the Directors to the Shareholders

For the year ended 30th June, 2017

"Bismillahir Rahmanir Rahim"

Dear Shareholders,

Assalamu Alaikum,
It gives me immense pleasure to welcome you all to this 22nd Annual General Meeting and to present before you this report alongwith the Audited Accounts and the Auditors Report thereon for the year 2016-2017.

OPERATIONS :

During the last few years the Company has not any production due to closure of the factory. The Factory was closed for some unavoidable circumstances, Meghna Group of Industries has 'KA' (MGOLD) Ltd. been bifurcated amicably as Group 'KA' & Group 'KHA". Group "KA" is headed by Mr. Zakaria and group "KHA" is controlled by the another body. The management of the Company was completely to suspend the factory operation for a period of last 14 years. We are quite hopeful that with active support Government and law enforcing agencies, we are expecting to overcome all the set backs and Insha Allah Production activities of the industries to start very soon.

Board of Directors:

Present Board of Directors under below:

1.	Mr. Mohammed Zakaria
2.	Mr. M F Kamal
3.	Mr. Md. Abu Taher
4.	Mr. Kabir Ahmed

Note :

Director Mr. Al-Haj Md Abdul Hakim died on 6th july 2014 at united hospital in Gulshan, Dhaka-1212. We already take legal decission about his directorship and We known by written about his died, to related various Govt. authority. Currently his position to this company are Shareholders. For the reason yet his shares could not distribute to his Inheritor/Succssor due to some legal formalities.

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Financial Results :

The board of Directors have the Pleasure in Submitting their report and audited accounts of the company for the year ended. 30th june 2017 together with the Auditors Report there on.

Particulars	Taka (2016-2017)	Taka (2015-2016)
Sales/Other Income	189360	6,127,50
Less : Cost of Goods sold/ Factory over head & others	3143917	3370359
Gross Profit/ (Loss)	(2954557)	(2757609)
Less : Expense	1841530	1955958
Net Profit/(Loss) for the year after Provision of Tax	(4796655)	(4715405)
Balance Carried Forward	(177861898)	(173065243)

Future Plan :

The Company has a Soyabean & Plam Oil Refinery which is installed of initial period but production was suspend from las 14 years due to some unavoidable circumstance. The management always trying for going operation. We are expecting commercial production start very soon.

Dividend :

The board of Directors regretes that no recommendation for Payment of any Dividend, because the factory was Closed from few years. Due to the fact that the Company Could not make any profit for the year.

Election of Directors :

Director Mr. Al-Haj Md. Abdul Hakim died on 6th July 2014, the reason of his directorship already vacant. We already take legal decision about his directorship, Mr. Mohammed Zakaria & Mr. Md. Abu Taher directors of the Company retired in this meeting by rotation in accordance with the articles of Association of the Company, for the financial year 2016-2017 and being eligible, offer themselves for re-election as Directors.

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Election of Managing Director:

Mr. MF Kamal, Managing Director, retire in this meeting as per Articles of Association of the Company & Company Act 1994 Section 110 (1) & (3) and being eligible offer themselves for re-election for next 5 (Five) Years as a Managing Director.

Corporate Governance:

Status of compliance with conditions imposed by the Securities and Exchange Commission Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 7th August, 2012 Published on 30th August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969 Enclosed ANNEXURE-III.

Appointment of Auditors:

The Auditors M/S ARTISAN, Chartered Accountants, Shah Ali Tower (7th floor), 33 Kazi Najrul Islam Avenue, Kawran Bazar, Dhaka-1215, will appointment at this annual general meeting for the year 2016-2017, as a auditors of the company at a remuneration of TK. 50000/- (Fifty Thousand) only.

Conclusion :

On behalf of the Board of Directors, we express our profound gratitude to the company's honorable customers, well-wishers, and patrons for their all out support and co-operation in respect of company's operation.

We also convey our gratitude to the Government of the Peoples Republic of Bangladesh, Securities & Exchange Commission, Registrar of the Joint Stock Companies, Dhaka Stock Exchange Ltd., Bankers of the company for their continuous support and co-operation.

Dated : Dhaka
22nd November, 2017

For and on behalf of the Board.

sd/-
Managing Director

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Audit Commitee Report

Constituted as Under :

01.	*Mr. Mohammed Alamgir Hossain*	*Chairman*
02.	*Mr. A K M Muhitul Hoque*	*Member*
03.	*Mr. Md. Sk. Farid*	*Member*

Altogether 4 Meetings of the Audit Comittee were held in 2016-2017.

The followings matters were discussed in the meetings and decisions taken were Communicated to the Board of directors.

i. Review of the annual financial statement of 2016-2017.

ii. Review of the half-yearly report of half year ended on 31st December 2016.

iii. Review of the 1st & 3rd Quarts report for the Period ended 30th September 2016 and 31st March 2017 respectively.

iv. Review of internal Audit Reports.

Dated : Dhaka
26th October, 2017

Chairman of the Audit Committee

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CHARTERED ACCOUNTANTS

PARTNERS:

MAQBUL AHMED, B. COM. (HONS) M. COM. FCA
G.M. MUNIR AHMED, B. COM. (HONS) M. COM. FCA
M. ZABED ALI MRIDHA, B.COM, FCA
KAZI MUNMUN AHMED, BBA, MBA (DU) ACA

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Email: maqbul.ahmed@yahoo.com
Website:www.atakhanca.com

Certificate on
Compliance with Conditions of Corporate Governance Guidelines
to the Shareholders of MEGHNA PET INDUSTRIES LTD.

We were engaged by **MeghnaPET Industries Ltd.** (the "Company") to provide certification whether the Company has complied with the conditions of corporate governance guidelines issued by the Bangladesh Securities and Exchange Commission in its notification number SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012 and SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013 (the "conditions of corporate governance guidelines") for the year ended 30th June2017.

The Company's Responsibilities:

Those charged with governance and management of the Company are responsible for complying with the conditions of corporate governance guidelines. Those charged with thegovernance of the Company are also responsible for stating in the director's report whether the Company has complied with the conditions of corporate governance guidelines.

Our responsibilities:

Our responsibility is to examine the Company's status of compliance with the conditions of corporate governance guidelines and to certify thereon in the form of an independent assurance conclusion based on the evidence obtained. For the purpose of the engagement, we comply with ethical requirements, including independence requirements, and plan an perform our procedures to obtain assurance whether the Company has complied with the conditions of corporate governance guidelines.

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this report. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion:

In our opinion, the Company has complied with the conditions of corporate governance guidelines of BSEC for the year ended 30th June 2017.

Dated: Dhaka
26th October, 2017

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Chartered Accountants



ANNEXURE - I

The Directors also report that:

* The financial statements of the Company present true and fair view of Company's state of affairs, result of its operations, cash flows and changes in equity.

* Proper books of account as required by law have been maintained.

* Appropriate accounting policies have been followed in formulating the financial Statements and Accounting estimates were reasonable and prudent.

* The financial statement was prepared in accordance with International Accounting Standard (IAS) as applicable in Bangladesh.

* The internal control system is sound in design and effectively implemented and monitored.

* There are no significant doubts upon the company's ability to continue as a going concern.

* There is no significant deviation from the operating result of the last year.

* The number of board meeting and the attendance of directors during the years 2016-2017, was as follows:

Name of Directors	2013 - 2014	
	Meeting Held	Attended
Mr. Mohammad Zakaria	6	3
Mr. M F Kamal	6	6
Mr. Md. Abu Taher	6	6
Mr. Kabir Ahmed	6	6

* The pattern of shareholding(along with name wise detail) of parent/subsidiary/associated companies and other related parties, directors, chief executive officer, company secretary, chief financial officer, head of internal audit and their spouse and minor children, executives, shareholders holding 10% or more voting interest in the company as at June 30, 2017 is stated in ANNEXURE-II.

* Securities and Exchange Commission compliance report is enclosed herewith as ANNEXURE-III.

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ANNEXURE - II

Pattern of Shareholding as on June 30, 2017

Particulars	Nos. Share Holding	Percentage
Parent Company	—	—
Associated Companies:	—	—
Excelsior Trading Corporation Ltd.	—	—
Other Related Parties:	—	—
Directors:		
Mr. Mohammad Zakaria	1024000	8.533
Mr. M F Kamal	1775000	14.791
Mr. Md. Abu Taher	1020670	8.5056
Mr. Kabir Ahmed	1000330	8.336
Chief Executive Officer (CEO) and his spouse and minor children:	—	—
Chief Financial Officer (CFO) and his spouse and minor children:	—	—
Company Secretary (CS) and his spouse and minor children:	—	—
Head of Internal Audit (HIA) and his spouse and minor children:	—	—
Executives (Top five salaried person other than CEO, CFO, CS, HIA):	—	—

Note : At Present late Mr. Al-Haj Md Abdul Hakim as a Shareholder, and his No's of share - 1180000, Parcentage 9.833, After Completetion of all the legal Formalities. His total share will distributed to his Inheritor/Successor.

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STATUS OF COMPLIANCE OF CORPORATE GOVERNANCE
MEGHNA PET INDUSTRIES LTD.

Status of compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission (BSEC) vide Notification No.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 and subsequent amendment vide notification no. SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013 issued under section 2CC of the Securities and Exchange Ordinance, 1969.

Condition No.	Title	Compliance Status (Put ☒ in the appropriate column)		Remarks(If any)
		Complied	Not Complied	
1	BOARD OF DIRECTORS	1		
1.1	Board's Size:			
	The number of the Board members of the Company shall not be less than5(five) and more than20(twenty)	✓		
1.2	Independent Directors			
1.2(i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	✓		
1.2(ii)a)	Independent Directors do not hold any share in the Company or hold less than one percent (1%) shares of the total paid-up Shares of the Company.	✓		Independent Director does not hold any shares of total paid up capital
1.2(ii)b)	Independent Directors are not sponsor of the company and are not connected with the company's any sponsor or shareholder who holds one (1%) or more shares of the total paid-up shares of the company on the basis of family relationship. Their family members also should not above mentioned shares in the company.	✓		
1.2(ii)c)	Independent Directorsdo not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies	✓		
1.2(ii)d)	Independent Director are not a Member, Director or Officer of any Stock Exchange	✓		
1.2(ii)e)	Independent Director is not a Shareholder / Director or Officer of any member of Stock Exchange or intermediary of the Capital Market.	✓		
1.2(ii)f)	Independent Director is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm.	✓		
1.2(ii)g)	Independent Director shall not be an Independent Director in more than 3 (three) listed companies.	✓		
1.2(ii)h)	Independent Director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a Bank, or a Non-Bank Financial Institution (NBFI)	✓		
1.2(ii)i)	Independent Director has not been convicted for a criminal offence involving moral turpitude.	✓		
1.2(iii)	Independent Director(s) shall be nominated by the Board of Directors and approved by the shareholders in the AGM.	✓		The independent directors were appointed by the Board and AGM
1.2(iv)	The post of Independent Director(s)cannot remain vacant for more than 90(ninety) days.	N/A		No such vacancy
1.2(v)	The Board shall lay down a code of conduct of all board members and annual compliance of the code to be recorded.	✓		
1.2(vi)	The tenure of office of an Independent Director shall be for period of 3(three) years, which may be extended for 1(one) term only.	✓		

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1.3	Qualification of Independent Director (ID)			
1.3(i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		
1.3(ii)	The person should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, and Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/professional experiences.	✓		
1.3(iii)	In special cases the above qualification may be relaxed subject to prior approval of the commission.	N/A		
1.4	The Chairman of the Board and Chief Executive Officer			
	The positions of the Chairman of the Board and the Chief Executive officer of the Companies Shall be filled by different individuals. The chairman of the Company shall be elected from among the Directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the CEO.	✓		
1.5	The Directors' Report to Shareholders			
	The Directors' of the company shall include the following additional statements in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):			
1.5(i)	Industry outlook and possible future development in the industry.	✓		
1.5(ii)	Segment-wise or product wise performance.	✓		
1.5(iii)	Risks and concerns.	✓		
1.5(iv)	A discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin.	✓		
1.5(v)	Discussion on continuity of any Extra-Ordinary gain or loss.	N/A		Company has no such gain/loss
1.5(vi)	Basis for related party transactions statement of all related party transactions should be disclosed in the annual Report.	✓		
1.5(vii)	Utilization of proceeds from public issues, right issues and/or through any other instruments.	N/A		
1.5(viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights offer, Direct listing, etc.	N/A		
1.5(ix)	If significant variance occurs between quarterly financial performance and annual financial statements the management shall explain about the variance on their Annual Report.	N/A		
1.5(x)	Remuneration to Directors including Independent Directors	✓		
1.5(xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	✓		
1.5(xii)	Proper books of account of the issuer company have been maintained.	✓		
1.5(xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	✓		
1.5(xiv)	International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/ International Financial Reposting Standards (IFRS)/Bangladesh Financial Reporting Standard (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	✓		

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1.5(xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	✓		
1.5(xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	✓		
1.5(xvii)	Significant deviations from last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	N/A		
1.5(xviii)	Key operating and financial date of at least preceding 5 (five) years shall be summarized.	✓		
1.5(xix)	If the issuer company has not been declared dividend (cash or stock) for the year.	✓		The company faces cumulative loss.
1.5(xx)	The number of Board Meetings held during the year and attendance by each director shall be disclosed.	✓		Status is given on the basis of last AGM attendance since current year's AGM not yet held.
1.5(xxi)	The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:-			
1.5(xxi)a.	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	✓		
1.5(xxi)b.	Directors, Chief Executive Officer, Company Secretary, and Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	✓		
1.5(xxi)c.	Executives;	✓		
1.5(xxi)d.	Shareholders holding ten percent (10%) or more voting interest in the company(name wise details);	N/A		No such shareholder in the company
1.5(xxii)	In case of the appointment/re-appointment of a Director the company shall disclose the following information to the share holders :-			
1.5(xxii)a)	A brief resume of the Director;	✓		
1.5(xxii)b)	Nature of his/her expertise in specific functional areas;	✓		
1.5(xxii)c)	Names of the companies in which the person also holds the directorship and the membership of the committees of the Board.	✓		
2	Chief Financial Officer, Head of Internal Audit and Company Secretary			
2.1	Appointment			
	The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	✓		
2.2	Requirement to attend the Board Meetings			
	The CFO and the Company Secretary of the company shall attend the meetings of the Board of Directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters.	✓		
3	Audit Committee			
3(i)	The Company shall have an Audit committee as a sub-committee of the Board of Directors.	✓		
3(ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	✓		

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3(iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	✓		
3.1	Constitution of the Audit Committee			
3.1(i)	The Audit Committee shall be composed of at least 3 (three) members.	✓		
3.1(ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	✓		
3.1(iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	✓		
3.1(iv)	When the term of service of the committee members expires or there is any circumstance causing any committee member to be unable to hold office until expiration of the term of service, thus making the number of the committee members to be lower than the prescribed number of 3 (three) persons, the Board of Directors shall appoint the new committee member(s) to fill up the vacancy (ies) immediately or not later than 1 (one) month from the date of vacancy (ies) in the committee to ensure continuity of the performance of work of the Audit Committee.	✓		No such casual vacancy
3.1(v)	The company secretary shall act as the secretary of the audit Committee	✓		
3.1(vi)	The quorum of the Audit committee meeting shall not constitute without at least 1 (one) independent Director.	✓		
3.2	Chairman of the Audit Committee			
3.2(i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be chairman of the Audit Committee.	✓		
3.2(ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	✓		
3.3	Role of Audit Committee shall include the following:-			
3.3(i)	Oversee the financial reporting process.	✓		
3.3(ii)	Monitor choice of accounting policies and principles.	✓		
3.3(iii)	Monitor Internal Control Risk management process.	✓		
3.3(iv)	Oversee hiring and performance of external auditors.	✓		
3.3(v)	Review along with the management, the annual financial statements before submission to the board for approval.	✓		
3.3(vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	✓		
3.3(vii)	Review the adequacy of internal audit function.	✓		
3.3(viii)	Review statement of significant related party transactions submitted by the management.	N/A		
3.3(ix)	Review management letters/Letter of Internal Control weakness issued by statutory auditors.	✓		
3.3(x)	When money is raised through Initial Public Offering (IPO)/Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc), on a quarterly basis, as a part of their quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer document/prospectus.	✓		During the year money is not raised through such activities

Registered Office : Meghna Industrial Complex-2, Boral, Baghmara, Upazila : Lalmai, Zila : Comilla.
Mob : 01730-077082, 01711-750072, Email : mgoldmictwo@gmail.com
Dhaka Office : Commercial Cove(6th Floor), House # 56/C, Road # 132, Gulshan-1, Dhaka-1212.
Tel : 880 -2-9882515, 8822994, 9862257, 9893011, Fax : 9881977, E-mail : info@mgoldbd.com, Website : www.mgoldbd.com
Chittagong Office : 116/1, Amir Market (1st Floor), Khatungonj, Chittagong, Phone : 031-625992

3.4	Reporting of the Audit committee			
3.4.1	Reporting to the Board of Directors			
3.4.1(i)	The Audit Committee shall report on its activities to the Board of Directors.	✓		
3.4.1(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any			
3.4.1(ii)a)	Report on conflicts of interest;	N/A		
3.4.1(ii)b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;	N/A		
3.4.1(ii)c)	Suspected infringement of laws, including securities related laws, rules and regulations;	N/A		
3.4.1(ii)d)	Any other matter which shall be disclosed to the Board of Directors immediately	N/A		
3.4.2	Reporting to the Authorities			
	If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board of Directors for three times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.	N/A		No such matter is exist in the company
3.5	Reporting to the shareholders and General Investors.			
	Report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer Company.	N/A		
4	External/Statutory Auditors			
	The issuer company should not engage its external/statutory auditors to perform the following services of the company; namely:-			
4(i)	Appraisal or valuation services or fairness opinions	✓		
4(ii)	Financial information systems design and implementation.	✓		
4(iii)	Book keeping or other services related to the accounting records or financial statements.	✓		
4(iv)	Broker –dealer services.	✓		
4(v)	Actuarial services	✓		
4(vi)	Internal Audit services	✓		
4(vii)	Any other service that the Audit Committee determines.	✓		
4(viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	✓		
4(ix)	Audit/Certification service on compliance of corporate governance.	✓		
5	Subsidiary Company			
5(i)	Provisions relating to the composition of the Board of Directors of the holding Company shall be made applicable to the composition of Board of Directors of the Subsidiary Company.	N/A		
5(ii)	At least 1 (one) Independent Director of the Board of Directors of the holding Company shall be a Director on the board of Directors of Subsidiary Company.	N/A		

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5(iii)	The minutes of the Board meeting of the subsidiary Company shall be placed for review at the following meeting of the Board of Directors of the holding Company.	N/A		
5(iv)	The minutes of the respective Board meeting of the holding Company shall state that they have reviewed the affairs of the Subsidiary Company also.	N/A		
5(v)	The Audit Committee of the holding Company shall also review the financial statements, in particular the investments made by the subsidiary Company.	N/A		
6	Duties of CEO and CFO			
6(i)	The CEO and CFO shall certify to the Board that They have reviewed financial statements for the year and that to the best of their knowledge and belief.	✓		
6(i)a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	✓		
6(i)b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	✓		
6(ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	✓		
7	Reporting and Compliance of Corporate Governance			
7(i)	The company shall obtain a certificate from a professional Accountant/Secretary (Chartered Accountant/Cost & Management Accountant /Chartered Secretary) Regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	✓		The certificate copy is enclosed in this Annual Report 2016-2017
7(ii)	The Directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.	✓		

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ARTISAN
Chartered Accountants

Shah Ali Tower (6th & 7th Floor) 33, Kawran Bazar, Dhaka-1215, Bangladesh.
Phone : 8189883-7, 8180183-6, Fax : 8180187,
E-mail : info@artisan-ca.com, afalamgir28@gmail.com,
Web : www.artisan-ca.com

Auditors Report the Shareholders of Meghna PET Industries Limited

We have audited the accompanying financial statements of **MEGHNA PET INDUSTRIES LIMITED.** which comprise the Statement of Financial Position as at 30th June, 2017 and Statement of Comprehensive Income,Statement of Changes in Equity and Statement of Cash Flows for the period then ended and all related consolidated fnancial statements and a summary of signifcant accounting policies and other explanatory notes.

The Managements Responsibility for the Financial Statements

The Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA) and Bangladesh Standards on Auditing (BAS). Those standards require that we comply with ethical requirements and plan and perform to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion :

In our opinion, the financial statements including consolidated financial statements, prepared in accordance with international Financial Reporting Standards (IFRS) and Bangladesh Financial Reporting Standards (BFRS) give a true and fair view of the state of the Company as at 30th June, 2017 and of the results of its operations and its cash flows for the year ended in accordance with the Companies Act, 1994 and other applicable laws and regulations

We also Report that:

(a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(b) In our opinion, proper books of account as required by law have been kept by the Company as far as it appeared from our examination of those books;

(c) The Company's Statement of Financial Position, Statement of Comprehensive Income and Statement of Cash Flows dealt with by the report are in agreement with the books of account;

And

(d) The expenditure incurred was for the purpose of Company's business.

sd/-
ARTISAN
Chartered Accountants

Date : 30.10.2017

ARTISAN
Chartered Accountants

MEGHNA PET INDUSTRIES LIMITED

Commercial Cove (6th Floor),
House # 56/C, Road # 132,
Gulshan-1, Dhaka-1212.

Statement of Financial Position
As at 30 June 2017

Particulars	Notes	Amount in Taka	
		30.06.2017	30.06.2016
PROPERTY & ASSETS :			
Non- Current Assets:			
Property, Plant & Equipments	2.	**79,716,908**	**84,553,704**
Investment in FDR	3.	**742,000**	**742,000**
Current Assets:		**44,462,241**	**43,921,532**
Stock & Stores	4.	22,637,134	22,637,134
Advances, Deposits & Prepayments	5.	19,717,630	19,717,630
Cash & Cash Equivalent	6.	2,107,477	1,566,768
Total		**124,921,149**	**129,217,236**
EQUITY & LIABILITIES:			
Shareholders' Equity:		**(38,347,808)**	**(33,551,153)**
Share Capital	7.	120,000,000	120,000,000
Tax Holiday Reserve		19,514,090	19,514,090
Retained Earnings		(177,861,898)	(173,065,243)
Non - Current Liabilities:			
Loan (Unsecured)	8.	**147,600,000**	**147,100,000**
Current Liabilities:		**15,668,957**	**15,668,389**
Workers Profit Participation Fund (WPPF)	09.	3,252,348	3,252,348
Liabilities for Expenses	10.	12,416,609	12,416,041
Total		**124,921,149**	**129,217,236**
NAV		**(3.20)**	**(2.80)**

These should be read in conjunction with the annexed Notes 1. to 13.

sd/-	sd/-	sd/-
Managing Director	**Director**	**Company Secretary**

Signed as per our separate report of Same date.

sd/-
ARTISAN
CHARTERED ACCOUNTANTS

Dated: 30th October, 2017
Place: Dhaka

AMARSTOCK

ARTISAN
Chartered Accountants

MEGHNA PET INDUSTRIES LIMITED

Commercial Cove (6th Floor),
House # 56/C, Road # 132,
Gulshan-1, Dhaka-1212.

Statement of Comprehensive Income

For the year ended 30 June 2017

Particulars	Note	Amount in Taka	
		30.06.2017	30.06.2016
Other Income		189,360	612,750
Factory Overhead	11.	(3,143,917)	(3,370,359)
Gross Profit/(Loss)		**(2,954,557)**	**(2,757,609)**
Less: Administrative Expenses	12.	1,841,530	1,955,958
Profit/ (Loss) Before Tax		**(4,796,087)**	**(4,713,567)**
Less: Provision for Tax (0.30%)		568	1,838
Net Profit/(Loss) for the year		**(4,796,655)**	**(4,715,405)**
Earning per Share (Adverse)		**(0.40)**	**(0.39)**

These should be read in conjunction with the annexed Notes 1. to 13.

sd/-	sd/-	sd/-
Managing Director	**Director**	**Company Secretary**

Signed as per our separate report of even date.

sd/-
ARTISAN
CHARTERED ACCOUNTANTS

Dated: 30th October, 2017
Place: Dhaka

MEGHNA PET INDUSTRIES LIMITED

Commercial Cove (6th Floor),
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Statement of Changes in Equity
For the year ended 30 June 2017

Particulars	Share Capital	Tax Holiday Reserve	Retained earnings(Loss)	Total
Balance as on 01-07-2016	120,000,000	19,514,090	(173,065,243)	(33,551,153)
Net Profit/(Loss)			(4,796,655)	(4,796,655)
Balance as on 30.06.2017	**120,000,000**	**19,514,090**	**(177,861,898)**	**(38,347,808)**

Particulars	Share Capital	Tax Holiday Reserve	Retained earnings(Loss)	Total
Balance as on 01-07-2015	120,000,000	19,514,090	(168,349,838)	(28,835,748)
Net Profit/(Loss)			(4,715,405)	(4,715,405)
Balance as on 30.06.2016	**120,000,000**	**19,514,090**	**(173,065,243)**	**(33,551,153)**

sd/-
Managing Director

sd/-
Director

sd/-
Company Secretary

Signed as per our separate report of even date.

sd/-
ARTISAN
CHARTERED ACCOUNTANTS

Dated: 30th October, 2017
Place: Dhaka

ARTISAN
Chartered Accountants

MEGHNA PET INDUSTRIES LIMITED

Commercial Cove (6th Floor),
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Gulshan-1, Dhaka-1212.

Statement of Cash Flows
For the year ended 30 June 2017

Particulars	Amount in Taka	
	30.06.2017	30.06.2016
Cash Flow from Operating Activities:		
Collection from Turnover & Others	189,360	612,750
Payment for Cost and Expenses	(149,219)	(142,988)
Net Cash From/(Used) in Operating Activities	**40,141**	**469,762**
Cash Flow from Investing Activities:		
Property, Plant & Equipment	-	-
Net Cash used in Investing Activities	**-**	**-**
Cash Flow from Financing Activities:		
Cash Credit Over draft	-	-
Unsecured Loan Receivable	-	-
Unsecured Loan Payable	500,000	-
Liabilities for Expenses	568	1,838
Net Cash Generated from Financing Activities	**500,568**	**1,838**
Net Cash Inflow/(Outflow) for the year (A+B+C)	540,709	471,600
Cash & Cash equivalent at the beginning of the year	1,566,768	1,095,168
Cash & Cash equivalent at the end of the year	**2,107,477**	**1,566,768**
Net Operating Cash Flow per Share	**0.003**	**0.04**

sd/-
Managing Director

sd/-
Director

sd/-
Company Secretary

Signed as per our separate report of same date.

sd/-
ARTISAN
CHARTERED ACCOUNTANTS

Dated: 30th October, 2017
Place: Dhaka

AMARSTOCK

MEGHNA PET INDUSTRIES LIMITED
Notes to the Financial Statements
For the year ended 30 June 2017

01 Specific Accounting Policies Selected and Other Material Information:

a) Legal Form of the Enterprise:

Meghna PET Industries Limited was incorporated in Bangladesh as a Public Limited Company on 17 September 1995 under the Companies Act 1994 and commenced Commercial Operation on December 21, 1997. The Company went for issue of public share in 2001-2002 and the Company is listed with Dhaka Stock Exchange.

b) Address of Registered Office and Principal Place of Business:

The Registered Office of the Company is situated at Commercial Cove (6th Floor), House # 56/C, Road # 132, Gulshan-1, Dhaka 1212 and the Manufacturing Plant is located at Meghnagat, Narayangonj.

c) Principal Activities and Nature of Operations:

The Company owns and operates an Industrial Plant for processing of integral Mineral Water, PET Bottle Manufacturing and filling of Edible Oil and selling of Mineral Water and Edible Oil. The commercial operation of the company has been discontinued since 2000-2001 due to certain unavoidable circunstances but expecting to commence as soon as possible.

d) Measurement Bases Used in preparing the Financial Statements:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted bases as provided in "The Framework for the Preparation and Presentation of Financial statements" as per the Bangladesh Accounting Standards (BAS).

e) Going Concern

The Financial Statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. The Company's accumulated loss as on 30.06.2017 amounts to Taka 177,861,898 and during the year Tk. 4,796,655. The management of the company is considering to undergo for exploring new foreign Investment and obtaining Bank loan with a view continue the company's operation and overcome liquidity constraint enabling the company to continue its business in the forseeable future.

f) Use of Estimates in Preparation of Financial Statements:

The preparation of financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affects the reported amounts of the assets and liabilities and disclosure of the contingent assets and liabilities at the date of the financial statements, and revenue and expenses during the year reported. Actual results could differ from those estimates. Estimates are used in accounting for certain items such as depreciation; liability for outstanding claims whether due or intimated, taxes etc.

g) Property, Plant & Equipment and Depreciation:

Property, Plant & Equipment, except freehold land are stated at cost less accumulated depreciation in accordance with BAS 16 "Property, Plant & Equipment." Cost represents cost of acquisition or construction and include purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use, but do not include any capitalized borrowing cost. No depreciation is charged on freehold land. Depreciation has been charged on addition form the date of acquisition. Depreciation were computed using the diminishing balance method. Expenditure for maintenance and repairs are expensed, major replacements, renewals and betterment are capitalized.

h) Related party disclosure:

The party is related to the company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the company and any transaction made during the year with the party related therewith is termed as related party transaction as per BAS-24 "Related Party Disclosure". (Note- 13)

i) Cash and Cash Equivalent:

Accordance to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and at bank; and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to and insignificant risk of changes in value BAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of BAS 7 and BAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

j) Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS 7 " Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS 7 which provides that "enterprises are encouraged to report cash flow from operating activities "

k) Additional Information on Financial Statements:

Responsibility for Preparation and Presentation of Financial Statements:

The Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standards (BAS).

Components of the Financial Statements:

According to the Bangladesh Accounting Standards (BAS) 1. "Presentation of Financial Statements" of the complete set of Financial Statements includes the following Components"

i Statement of Financial Position as at June 30, 2017
ii Statement of Comprehensive Income for the year ended June 30, 2017
iii Statement of Changes in Equity for the year ended June 30, 2017
iv Statement of Cash Flows for the year ended June 30, 2017
v Significant Accounting Policies and other Explanatory Notes.

Risk and Uncertainties for Use Estimates in Preparation of Financial Statements:

The preparation of financial statements in conformity with the Bangladesh Accounting Standards requires management to make estimates and assumption that effect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statement and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as long term contracts, provision for doubtful accounts, depreciation and amortization, employees benefit plans, taxes, reserves and contingencies.

Compliance with Local Laws:

The financial statements have been prepared in compliance with requirements of the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and rules.

Compliance with Bangladesh Accounting Standards (BAS):

The Financial Statements have been prepared in compliance with requirements of BAS adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

Reporting Period:

The Financial Statements of the Company cover a year from July 01, 2016 to June 30, 2017 consistently.

02. Property, Plant & Equipment :

Total	**Taka**	**79,716,908**	**84,553,704**

This represents the written down value (WDV), details whereof are stated in "Annexure-A"

03. Investment in FDR:

Sonali Bank Ltd. as per last A/C		330,000	330,000
Dutch Bangla Bank Ltd. as per last A/C		412,000	412,000
Total	**Taka**	**742,000**	**742,000**

The above represents FDR amount which were kept as lien with the above named Banks against issuance of Bank Guarantees. No interest has been provided against these FDR during the year under audit.

04. Stock & Stores:

Raw Materials as per last A/C		16,444,230	16,444,230
Chemicals as per last A/C		468,073	468,073
Packing Materials as per last A/C		5,490,231	5,490,231
Finished Goods as per last A/C		234,600	234,600
Total	**Taka**	**22,637,134**	**22,637,134**

The above Stock & Stores amount has been carried forward since 2009. The Management has filed a writ petition before Honorable High Court against declaration of damaged Stock & Stores awaiting for final decision from the court.

05. Advances, Deposits & Pre-payments:

A. Advances:

Advance Income Tax		855,978	855,978
Value Added Tax		35	35
Advance Against Purchase of Soybean Oil		18,472,709	18,472,709
Total	**Taka**	**19,328,722**	**19,328,722**

B. Deposits:

Deposits against Electric Line (PBS)		105,388	105,388
Security Deposit with Narsingdi Pally Biddyut Samity		283,520	283,520
		388,908	**388,908**
Total (A+B) =		**19,717,630**	**19,717,630**

06. Cash and Cash Equivalents :

		Amount in Taka	
		30.06.2017	**30.06.2016**
Cash in Hand		**2,084,823**	**1,542,462**
Cash at Bank:		**22,654**	**24,306**
Sonali Bank, CD A/C No - 233083145)		6,250	6,250
Sonali Bank Local Office CD A/C No. -33039145		6,043	6,043
Dutch Bangla Bank Ltd; A/C No. 101112004421		9,601	9,601
First Security Islami Bank Ltd;CD A/C No. 010111100028504		760	2,412
Total	**Taka**	**2,107,477**	**1,566,768**

07. Share Capital:

Authorized Share Capital:			
30,000,000 Ordinary Share of Tk. 10/- each		300,000,000	300,000,000
Issued, Subscribed and Paid-up Capital:			
12,000,000 Ordinary Share of Tk. 10/- each fully paid-up in cash		120,000,000	120,000,000

Category of Shareholders		**Number of Shares**	
Sponsors		6,000,000	6,000,000
General Public including Financial Institutions		6,000,000	6,000,000
Total	**Taka**	**12,000,000**	**12,000,000**

Composition of Shareholders

Holdings	**Taka**	**% of Total Holding Shares**	
Less than 500 Shares	-	-	0.00
500 - 5,000 Shares	8,436,000	7.03	6.95
5,001 - 10,000 Shares	2,244,000	1.87	2.89
10,001 - 20,000 Shares	3,504,000	2.92	2.17
20,001 - 30,000 Shares	2,484,000	2.07	1.9
30,001 - 40,000 Shares	3,612,000	3.01	2.72
40,001 - 50,000 Shares	4,644,000	3.87	4.82
50,001 - 100,000 Shares	11,820,000	9.85	9.7
100,001 & above Shares	83,256,000	69.38	68.85
Total Taka	**120,000,000**	**100.00**	**100.00**

08. Loan (Unsecured) :

		Amount in Taka	
		30.06.2017	30.06.2016
Meghna Condensed Milk Ltd.		-	43,300,000
Meghna Condensed Milk Ltd.		-	13,500,000
Md Abu Yousuf		40,000,000	40,000,000
Meghna Condensed Milk Ltd.		33,600,000	33,600,000
Meghna Condensed Milk Ltd.		16,700,000	16,700,000
Prime Edible Oil Ltd.		4,300,000	-
Mrs. Fardoushi Yeasmin		9,500,000	-
Mr. Monjur Moula Masud		39,500,000	-
Mr. Kabir Ahmed		4,000,000	-
Total	**Taka**	**147,600,000**	**147,100,000**

09. Workmen's Profit Perticipation Fund (WPPF) :

As per Last A/C		3,252,348	3,252,348
Total	**Taka**	**3,252,348**	**3,252,348**

The sum of above expenses represents 65% of depreciation charged for the current year.

10. Liabilities for Expenses:

Payable to General Public (Share application money)		10,000	10,000
Dividend Payable		12,000,000	12,000,000
Audit Fees		50,000	50,000
Electricity Charges		348,120	348,120
Telephone Bill		2,566	2,566
Provision for Tax		5,923	5,355
Total	**Taka**	**12,416,609**	**12,416,041**

11. Factory Overhead Expenses:

Depreciation 65%		3,143,917	3,370,359
Total	**Taka**	**3,143,917**	**3,370,359**

12. Administrative Expenses:

Audit Fees		50,000	50,000
Bank Charges		8,652	1,150
License Fees & others Charges		45,000	45,000
CDBL Fees		45,000	45,000
Depreciation 35%		1,692,878	1,814,808
Total	**Taka**	**1,841,530**	**1,955,958**

13. Related Party Disclosure:

Following are the parties who have made transactions with the company and have a significant power to influence the company's affairs:

Name of The Party	Designation	Nature of Transaction	Amount in Tk.
Mr. Md. Abu Yousuf	Directors' Relative	Loan Received	40,000,000
Meghna Condensed Milk Ind. Ltd	Inter Company Tran.	Loan Received	33,600,000
Meghna Condensed Milk Ind. Ltd	Inter Company Tran.	Loan Received	16,700,000
Mr. Kabir Ahmed	Directors	Loan Received	4,000,000
Prime Edible Oil Ltd.	Inter Company Tran.	Loan Received	4,300,000
Mr. Ferdoushi Begum	Directors' Sister	Loan Received	9,500,000
Mr. Monjure Moula Masud	Directors' Sons	Loan Received	39,500,000
Total		**Taka**	**147,600,000**

MEGHNA PET INDUSTRIES LIMITED
Schedule of Propety, Plant & Equipment
As at 30 June 2017

ARTISAN
Chartered Accountants

Annexure - A

SL No	Particular	Cost			Depreciation				Written down value	
		As on 01.07.16	Additions during the year	As on 30.06.17	Rate of %	As on Dep 01.07.16	Charged During the year	Total as on 30.06.17	As on 30.06.17	As on 30.06.16
1	Land & Land Development	8,328,995	-	8,328,995	-	-	-	-	8,328,995	8,328,995
2	Factory Building	25,313,826	-	25,313,826	7.50%	17,121,933	614,392	17,736,325	7,577,501	8,191,893
3	Storage Building	1,049,544	-	1,049,544	7.50%	709,898	25,473	735,371	314,173	339,646
4	Semi Pucca Building (Gulshan Sales Dept.)	465,750	-	465,750	7.50%	302,806	12,221	315,027	150,723	162,944
5	Plant & Machinery	157,474,701	-	157,474,701	6%	92,309,780	3,909,895	96,219,675	61,255,026	65,164,921
6	Furniture & Fixture	1,416,235	-	1,416,235	6%	836,292	34,797	871,088	545,147	579,943
7	Pump House	130,237	-	130,237	10%	101,857	2,838	104,695	25,542	28,380
8	Generator	1,844,588	-	1,844,588	20%	1,770,687	14,780	1,785,468	59,120	73,901
9	Water Tank Including Deep Tube-wall	1,772,937	-	1,772,937	10%	1,386,585	38,635	1,425,220	347,717	386,352
10	Boundary Wall	2,166,227	-	2,166,227	20%	2,079,440	17,357	2,096,798	69,429	86,787
11	Internal Road	561,149	-	561,149	20%	538,324	4,565	542,889	18,260	22,825
12	Electrification	3,499,581	-	3,499,581	20%	3,358,031	28,310	3,386,341	113,240	141,550
13	Floor Compaction & Machinery Foundation	4,378,845	-	4,378,845	20%	4,203,413	35,086	4,238,500	140,345	175,432
14	Storages Tank	1,122,171	-	1,122,171	10%	877,632	24,454	902,086	220,085	244,539
15	Sub-Station	791,041	-	791,041	20%	759,349	6,338	765,688	25,353	31,692
16	Cookeries & Cutleries	15,050	-	15,050	20%	14,311	148	14,459	591	739
17	Office Decoration	1,262,772	-	1,262,772	20%	1,212,181	10,118	1,222,299	40,473	50,591
18	Air Cooler	598,974	-	598,974	20%	572,098	5,375	577,473	21,501	26,876
19	Factory & Other Godown	2,207,435	-	2,207,435	10%	1,707,247	50,019	1,757,266	450,169	500,188
20	Fan	25,820	-	25,820	10%	19,156	666	19,822	5,998	6,664
21	Office Equipment	66,800	-	66,800	15%	57,954	1,327	59,281	7,519	8,846
	Total	**214,492,678**	-	**214,492,678**		**129,938,974**	**4,836,796**	**134,775,770**	**79,716,908**	**84,553,704**

Allocation of Depreciation Charges :		**Taka**
Cost of Production 65%	Note 11	3,143,917
Admin, Selling & Distribution Expenses-35%	Note 12	1,692,878
	Total Taka =	**4,836,796**



List of Sister Concern of Meghna PET Industries Ltd.

SL. NO	NAME OF COMPANY
1	Meghna Condensed Milk Industries Limited.
2	Prime Edible Oil Limited
3	Prime Multi Project PET Ind. Ltd.
4	Meghna Cold Storage Limited
5	Meghna Food Limited
6	Bangladesh National Insurance Co. Ltd.
7	Madina Filling Services Limited
8	Madina CNG Filling Services Ltd. (Unit-1/2)
9	Bangladesh Solitary Children Rehab Complex
10	Meghna Sales And Distribution Co. Ltd.
11	Meghna FresTea Products Ltd.
12	Madina Trading Agency Limited
13	Bangladesh Multi Products Ltd.
14	Bangladesh Securities Ltd.
15	Meghna Housing Ltd.
16	Prime CNG Filling Services Ltd.
17	Prime Petroleum Services Ltd.
18	Larakan Trade International
19	Rose Valley International
20	Meghna Fisheries & Feed
21	MGOLD General Trading LLC

Registered Office : Meghna Industrial Complex-2, Boral, Baghmara, Upazila : Lalmai, Zila : Comilla.
Mob : 01730-077082, 01711-750072, Email : mgoldmictwo@gmail.com
Dhaka Office : Commercial Cove(6th Floor), House # 56/C, Road # 132, Gulshan-1, Dhaka-1212.
Tel : 880 -2-9882515, 8822994, 9862257, 9893011, Fax : 9881977, E-mail : info@mgoldbd.com, Website : www.mgoldbd.com
Chittagong Office : 116/1, Amir Market (1st Floor), Khatungonj, Chittagong, Phone : 031-625992



FORM of PROXY

I/We..... of ..... being a member of MEGHNA PET INDUSTRIES LTD. hereby appoint Mr./Mrs..... of..... as my/our proxy to attend and vote for me/us on my/our behalf at the 22nd Annual General Meeting of the Company to be held on the 24th December 2017 and at any adjournment hereof.

As witness my/our hand(s) this..... day of December 2017.

Signature of Proxy
Date :.....

Affix Revenue Stamp of Tk. 8.00

Signature of Shareholder (s)
BO ID/Register Folio .....
Date : .....

Signature of Witness

Note : A member entitled to attend and vote at the General Meeting may appoint a proxy to attend and vote on his/her stead. The proxy form, Duly Stamped, Must be deposited at the Registered Office of the Company not later 48 hours before the time appointed for the meeting.

Authorised Signature

ATTENDANCE SLIP

I/We hereby record my presence at the 22nd Annual General Meeting being held on 24th December 2017 at Company's Registered Office, Meghna Industrial Complex-2, Boral, Lalmai, Baghmara, Comilla at 12.00 PM.

Name of Member (s) .....

BO ID No./Register Folio No..... holding of ..... ordinary Shares of Meghna Pet Industries Limited.

Signature of Shareholder (s)

N.B. Shareholders attending the Meeting in Person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall. The respected shareholders are requested to note that entry of non-member is restricted.

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COMMITTED TO TRUSTFULNESS

www.mgoldbd.com



Marketing by :

MEGHNA PET INDUSTRIES LIMITED

Commercial Cove (6th Floor), House # 56/C, Road # 132, Gulshan-1, Dhaka-1212.

E-mail : info@mgoldbd.com, mgoldgul@gmail.com, www.mgoldbd.com