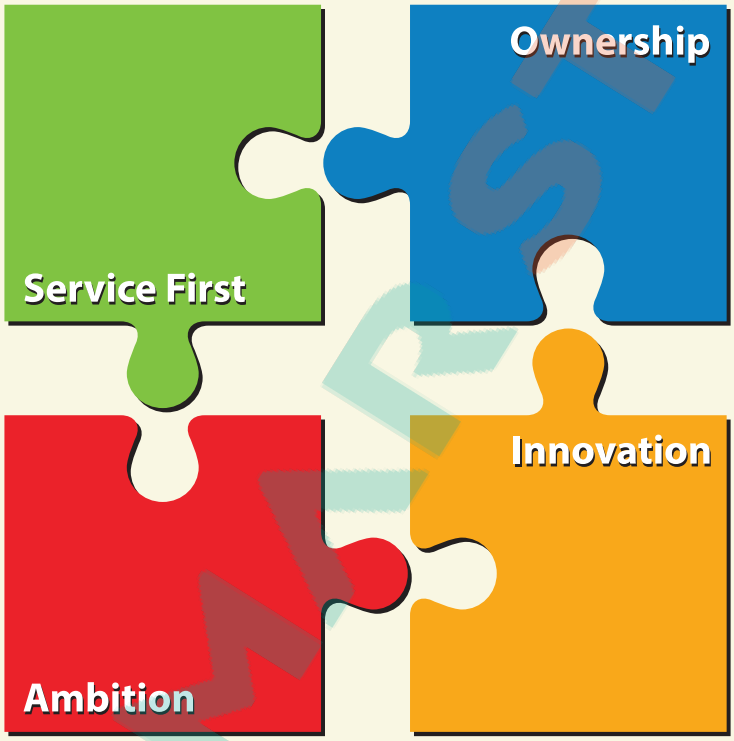
ANNUAL REPORT 2017



PUTTING OUR VALUES TOGETHER
MAKES US BETTER

Premier Bank
service first



Welcome to
Tomorrow's Banking
Premiered Today

Premier Bank
service first

The Premier Bank Limited
Registered Office
Iqbal Centre (4th Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213, Bangladesh
Tel: +88 02 9820844-8
Fax: +88 02 9820849
Website: www.premierbankltd.com

Awards


Licence
European Quality Award
EUROPEAN
QUALITY AWARD
EUROPEAN QUALITY AWARD


EUROPE BUSINESS ASSEMBLY OXFORD
E
BA
VIRIBUS UNITIS



EUROPE BUSINESS ASSEMBLY
CORPORATION of SOCIAL PARTNERSHIP

Licence

IN ACCORDANCE WITH UK TRADE MARKS ACT 1994
AND EBA AWARDS REGULATIONS THE RIGHTS ARE GRANTED
FOR PERIOD OF 1 YEAR TO USE TRADE MARK

EUROPEAN QUALITY AWARD

(THE GREAT BRITAIN AND NORTHERN IRELAND PATENT OFFICE, REG. #2351135)

FOR MARKETING PURPOSES TO

THE PREMIER BANK LIMITED, BANGLADESH
CHAIRMAN of THE BOARD of DIRECTORS
Hefjul Bari Mohammad Iqbal

LICENCE #VI/IX/XVII VALID FROM 30.09.2017 UNTIL 30.09.2018

MEMBERS of EBA
LICENCE COMMITTEE

REGISTRAR INTL.

JOHN NETTING
EBA DIRECTOR GENERAL

EXPRESS COURT, 2 WOODIVS WAY, PARADISE STREET, OXFORD, OX1 1HF, UNITED KINGDOM
TEL: +44 (0) 1865 251 122, FAX: +44 (0) 1865 251 113; E-MAIL: INFO@EBAOXFORD.ORG.UK; WEBSITE: WWW.EBAOXFORD.CO.UK

The Premier Bank Limited
Received Best European Quality
Award 2017



The Premier Bank Limited
Received Best European Quality
Award 2017



Putting Our Values Together Makes Us Better

Inspiration usually being cascaded through a number of different sources and in a variety of different forms. Inspiration can be vital to us. It is what makes our visions and ideas stand out from the competition. The secret of great people is often conveyed by their words – words of inspiration to be precise. Like all other years, in 2018 too, Dr. H. B. M. Iqbal, Honorable Chairman of The Premier Bank brought to us some inspirational words of wisdom. The very foundations of these words are stronger because they are built with the strength of the human spirit, not just an Advertise campaign. **'Putting our values together makes us better'** is a manifestation of his faith in the ability and credibility of people of The Premier Bank who he feels are capable of boosting indomitable spirit to work towards their cherished goal of becoming the number one for customer service, trust and advocacy in all our chosen fronts with the deeply ingrained value of **'Service First'.**

Another potent, time torn values that our most revered individual iconic Dr. H. B. M. Iqbal reiterated is **'Ownership'** as he always wishes his employees share the same of passion for the Bank as he does. He is always in an effort to create cultures where employees work with this kind of passion and cooperation by connecting them to the big picture - allows him or her to look and act beyond their role.

The word **'Ambition'** symbolizes the spirit that allows every individual to become successful in every way that they can engage with professional productivity. Any person who is passionate about their action is more likely to reach and accomplish their dream in future.

In setting the tone at the top, our Honorable Chairman tries to nurture one of the most the strong corporate values **'Innovation'**. To be called an innovation, an idea must be replicable at an economical cost must satisfy a specific need. Innovation involves deliberate application of information, imagination and initiative in deriving greater or different values from resources, and includes all processes by which new ideas are generated and converted into useful products. The financial services industry of Bangladesh continues to face myriad changes including advancements in technology, new competitors, and a corresponding evolution in client needs and expectations. In that context, The Premier Bank has a long and successful history of innovation and are leveraging technology to improve the way we serve our clients by delivering simple, useful, timely and secure mobile and digital experiences.

Forward Looking Statements

This Annual Report contains certain forward-looking statements with respect to the financial condition, results of operations and business of The Premier Bank Limited and certain of the plans and objectives of the Bank with respect to these items, in particular Outlook, of this Annual Report. Forward-looking statements involve risks and uncertainties, and actual results may differ materially from those expressed or implied by such statements. They include statements regarding the intent, belief or current expectations, estimates or projections of the Bank, its Directors or its Officers about the Bank and the industry in which it operates, and assumptions made by management, and include, among other items, (i) the Bank's strategies regarding growth and its intention to develop new products (ii) the Bank's investment plans; (iii) trends affecting the Bank's financial condition or results of operations; (iv) the Bank's ability to continue to control costs and to meet its liquidity and other financing needs; (v) the declaration and payment of dividends; and (vi) the Bank's ability to respond to changes in customer demand. Although The Premier Bank Limited believes that its expectations are based on reasonable assumptions, it can give no assurance that the anticipated results will occur.

Important factors that could cause the actual results to differ materially from those in the forward-looking statements include, among other items, (i) Changes in fiscal, monetary and trade policies (ii) fluctuations in global business conditions (iii) Natural catastrophes and political disturbances (iv) Changes in financial and capital market locally and internationally (iv) Changes in the competitive marketplace that could affect the Bank's revenue and/or costs, such as increased competition and management or other personnel (v) International embargo/unrest in any country (vii) Changes in interest rates and forex rates locally and internationally (viii) Changes relating to legal and regulatory framework locally and internationally and (ix) Changes in Cash Reserve ratio (CRR) and Statutory Liquidity Reserve (SLR) of the Bank.

This forward-looking statements speak only as of the date on which they are made, and The Premier Bank Limited undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made except as required by law. All subsequent written and oral forward-looking statements attributable to The Premier Bank Limited or any person acting on our behalf are qualified by these cautionary statements.

Letter of Transmittal

All Shareholders of The Premier Bank Limited
Bangladesh Bank
Bangladesh Securities & Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited and
Chittagong Stock Exchange Limited

Dear Sir(s),

Annual Report of The Premier Bank Limited for the year ended December 31, 2017

We are pleased to enclose a copy of the Annual Report together with the audited financial statements including consolidated and separate balance sheet as on December 31, 2017, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement for the year ended December 31, 2017 along with notes thereto of The Premier Bank Limited (the Bank) and its subsidiary, Premier Bank Securities Limited for your kind information and record. We have also enclosed separate financial statements of our Islamic Banking Branches and Offshore Banking Unit (OBU) of the Bank for the year 2017.

Financial statements of 'The Bank' comprise those of Conventional and Islamic Banking Branches and Offshore Banking Unit, while consolidated financial statements comprise financial statements of 'The Bank' and its subsidiary (PBSL).

Yours sincerely,

Mohammad Akram Hossain, FCS
Company Secretary

AMARSTOCK

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AMARSTOCK



Vision

The Bank has a clear vision towards its ultimate destiny- to be the best amongst the top financial institutions.

Mission

The mission of the Bank is -

- To be the most caring and customer friendly provider of financial services, creating opportunities for more people in more places.
- To ensure stability and sound growth whilst enhancing the value of shareholders investments.
- To aggressively adopt technology at all levels of operations and to improve efficiency and reduce cost per transaction.
- To ensure a high level of transparency and ethical standards in all business transacted by the Bank.
- To provide congenial atmosphere which will attract competent work force who will be proud and eager to work for the Bank.
- To be socially responsible and strive to uplift the equality of the life by making effective contribution for social development.



Our Values

- **Service First**
  For us 'Service first' is not just an abstraction; we do mean it. It holds a prime and central focus in our operation. We believe, discharge of quick & quality service is the hallmark for banking standard.

- **Easier Banking**
  We have made day-to-day banking easier-than-ever through state-of-the-art facilities. We tend to create a congenial atmosphere for our customers to feel free and go easy with banking. We divide our clientage into least possible individuals to impart the best attention.

- **Better Relationship**
  As we form bondage with our valued clients, so we develop it into a sustainable end. A good understanding with them, while carrying out business transactions, helps us perceive their goals and thus, enable us to respond pro-actively to their financial needs.

- **Assured Confidentiality**
  Since we deal in business in the form of financial loss or gain, our solemn promise remains intact with the interest of our clients so much so that all banking transactions are done in a confidential & professional manner.

- **Good Corporate Governance**
  The dynamic Board of Directors of The Premier Bank Limited hails from different disciplines of business and industry at home and abroad. They are well respected in the society for their contribution. The Bank is equipped with a highly competent Management Team who have long experience in domestic and international Banking. The Bank upholds and strictly abides by good corporate governance practices and is subject to the regulatory supervision of Bangladesh Bank.

- **Corporate Citizenship**
  We are a compliant Bank and we pay due taxes. We are eager to inspire eco-friendly investment. We are an abiding citizen in terms of all laws, rules, norms, sentiments and values of the land.

AMARSTOCK



Our Strategies

- **Be pro-active**
  We make conscious endeavor to elevate our life and activities. There is no place for fun in 'Reactive Management'. We learn to anticipate and act.
- **Begin with the end in mind**
  Our every action corresponds to our goal. We set our goal from what lies behind and beyond us and what lies within us. We begin in earnest to finish in time to pursue that goal.
- **Put first things first**
  We make a choice for things that make an upbeat difference. Things that matter most are not put at the mercy of things that matter least.
- **Think win-win**
  Win-win is a frame of mind and heart that constantly seeks mutual benefit in all human interactions. In our Philosophy, we want to see all parties an optimistic winner. A forward looking planning helps us engage in a win-win relationship.
- **Seek first to understand and then be understood**
  We prize our ability to communicate over all other values. Most of the time, we patiently hear people more than we are heard. We seek first to understand how we are expected - then we position ourselves as befittingly as we can.
- **Synergy**
  The effect of a combined whole is always greater than the sum of individual part. The relationship which the parts have to each other is a part in itself. We believe, every part is important and each can contribute. We work together with others to build a team work that results in a better success.
- **Care and share alike for the society**
  We care for the feelings, needs and experience of the society and share our interests equally. We try hard to provide for the less privileged and have-nots to ensure a better society and a more prosperous Bangladesh. It is an honor, our duty and privilege, to be able to serve the nation in more ways than just providing banking services.

Code of Conduct & Ethics

Banking is a business based on the utmost integrity and mutual trust. In order to maintain and safeguard the trust and confidence of the customers and the public, Premier Bank places paramount importance on the maintenance of certain standards of conduct. The Bank's standards of conduct are principally made up of certain rules, regulations and ethical principles. It is essential that all employees familiarize themselves with the contents of code of conduct manual and observe the Bank's standards of conduct.

Among other principles, there are seven core values of our code of conduct as follows:

- **Integrity** - honesty and transparency in everything we say and do.
- **Responsibility** - embracing our commitment to the local community and our shareholders.
- **Stability** - the pursuit of growth based on prudence, proven business principles and financial strength.
- **Empowerment** - creating an empowered, stimulating environment, where employees are involved, recognized and rewarded for good performance.
- **Efficiency** - maintaining customer centric service standards designed to reach optimum efficiency and reliability.
- **Innovation** - encouraging customer and employee participation to foster creativity, continuous improvement and lateral thinking.
- **Consistency** - maintaining uniformity across our products, services and delivery to ensure customer assurance, as measured by customer satisfaction levels.

The common denominator of the seven core values is: **Commitment is the key to success.**

Highlights – 2017

Operating Profit Tk. 4,320.32 Million

Deposits Tk. 140,690.47 Million

Assets Tk. 182,176.38 Million

Loans & Advances Tk. 135,891.06 Million

Export & Import Tk. 157,026.20 Million

Remittance Tk. 5,306.40 Million

Capital Adequacy Ratio (CAR) 12.12%

Number of Customers 4,68,732

Number of Branches 103

Number of Employees 1,562

Time Line and Milestones

12 October	2017	Launching of Premier Agent Banking Services
15 October	2016	Up gradation of CMS (Prime 4.0) System & Launching EMV Chip Card
19 November	2015	Launching of Premier Direct (i Banking, SMS Banking & E-statement Service)
29 August	2013	Incorporation of Premier Bank Foundation
26 September	2011	Launching of Premier Mobile Remittance Service with GrameenPhone
21 August	2011	Establishment of Bank's own DR (Disaster Recovery) Site
25 November	2010	Launching of Platinum Dual Currency MasterCard
07 October	2010	Live Operation of Bangladesh Automated Cheque Processing System
18 September	2010	Migration to Centralized Core-Banking Software
23 June	2010	Incorporation of Premier Bank Securities Limited - Subsidiary of Bank
17 May	2010	Remittance Deal with Grameen Phone
01 December	2009	Commencement of Brokerage Operation
17 November	2009	Purchase of CSE Membership
19 October	2008	Purchase of DSE Membership
12 April	2008	Introduction of Bank's Own Remittance Software (DRUTI)
28 October	2007	Introduction to Premier Visa Debit Card & Hajj Card
28 October	2007	Launching of Premier ATM Services
27 May	2007	Trading of Shares on DSE & CSE
23 May	2007	Listing with Dhaka Stock Exchange Limited
16 May	2007	Listing with Chittagong Stock Exchange Limited
05 August	2006	Launching of CMS Banking Service
30 January	2006	Launching of SMS Banking Service
22 January	2004	Pioneering VISA Credit Card among the local banks
16 October	2003	Commencement Islamic Banking Business from IBB, Mohakhali
03 August	2003	Introduction of Real Time Online Banking
21 June	2003	Establishment of own Training Institute
26 October	1999	Formal Launching of banking business
17 June	1999	License issued by Bangladesh Bank for commercial banking
15 June	1999	First Meeting of the Board of Directors
10 June	1999	Certificate of Commencement of Business
10 June	1999	Incorporation of the Company

LIVE STOCK



Our Products & Services at a glance

CORPORATE BANKING PRODUCTS

Short Term Finance
Long Term Finance
Import/Trade Finance
Work Order/Construction Finance
Export Finance
Syndications & Structure Finance
Lease Finance

RETAIL LOAN PRODUCTS

Premier Home Loan
Home Loan for Freedom Fighter
Auto loan
Consumer Credit Scheme
Secured Line
Salary Loan
Premier Boshot Vita Loan

SME BANKING PRODUCTS

Medium and Long Term Finance
Working Capital Finance
Trade Finance
Women Entrepreneurship Loan
Micro and Cottage Finance (Premier Samridhi)
Rural & Agriculture Finance (Premier Grameen Swanirvor)

CARD PRODUCTS

EMV Dual Currency Card (MasterCard)
EMV Platinum Card (VISA/MasterCard)
EMV Gold Card (VISA/MasterCard)
EMV International Credit Card (VISA)
EMV Classic Card (VISA/MasterCard)
EMV Debit Card (VISA/MasterCard)
EMV Prepaid Hajj Card (VISA/MasterCard)
EMV Prepaid Travel Card (VISA/MasterCard)
EMV VISA Prepaid Card

DEPOSIT PRODUCTS

Special Notice Deposit Account (SND)
Premier Super Account
Premier High Performance Account
Premier Esteem Savers
Premier Excel Savers
Premier Payroll Account
Savings Account (SB)
Current Account (CD)
Premier Genius Account (School Banking Account)
Premier Shadhinota Account (10 Tk.)
Foreign Currency (FC) Account
Non-Resident Foreign Currency Deposit Account (NFCD)
Resident Foreign Currency Deposit Account (RFCD)
Fixed Deposit (FDR)
Double Benefit Scheme
Education Savings Scheme
Monthly Income Scheme
Monthly Savings Scheme
Shwapno (One Year Monthly Deposit Scheme)
Registered Retirement Deposit Plan

DIGITAL BANKING SERVICES

ATM Banking
Internet Banking
SMS Alert Service
E-Statement Service
Electronic Fund transfer through BEFTN (EFT)

ISLAMIC BANKING PRODUCTS & SERVICES

Deposit Products

Al-Wadiah Current Account
Mudaraba Special Notice Deposit Account (MSND)
Mudaraba Savings Account
Mudaraba Genius Account
Mudaraba Excel Savers Account
Mudaraba Esteem Savers Account
Mudaraba Payroll Account
Mudaraba Premier Sadhinota Account
Mudaraba Premier Remittance Saver Account
Mudaraba Foreign Currency Account
Mudaraba Non-Resident Foreign Currency Deposit Account
Mudaraba Resident Foreign Currency Deposit Account
Mudaraba Term Deposit Receipt (MTDR)
Mudaraba Monthly Income Scheme (MMIS)
Mudaraba Monthly Savings Scheme (MMSS)
Mudaraba Double Benefit Scheme (MDBS)
Mudaraba Hajj Savings Scheme (MHSS)

Investment Products

Bai' Al-Murabaha
Bai' Al-Muajjal
Bai' As-Salam
Hire Purchase under Shirkatul Milk (HPSM)
Premier Tijarah Personal (Consumer) Finance
Premier Tijarah Auto Finance
Premier Tijarah Home Finance

OTHER BANKING SERVICES

Student File Service
Locker Service
Nationwide Collection Service
Remittance Payment Service
Online & Evening Banking Service
Brokerage House Service
Utility Bill Payment Service
MRP/MRV Payment Service
POS Terminal Service
Treasury Service
SWIFT Service etc.



Corporate Profile

The Premier Bank Limited incorporated on 10 June 1999 to carry out all kinds of banking business. The Bank commenced its operations on 26 October 1999 with the prime motto of "Service First". The Bank offers a wide range of depository products, Loans & Advances, Card products and a variety of services to carter virtually for every customer segment. The Product basket is rich in content featuring different types of Savings and Current Accounts, Term and Continues Loans, Personal Loans, Debit/Credit Cards, Internet Banking, Treasury & Syndication Services etc.

The Bank has current network of 103 Branches which includes 18 AD Branches, 73 Non-AD Branches and 12 SME Branches. The Bank has also 27 ATM booths at different locations of the country and a fully-owned subsidiary company named "Premier Bank Securities Limited" (PBSL) with 5 Branches at Dhaka & Chittagong city. The Bank continued its strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In its long journey, it has been trusted custodians of their money and a true financier of their wants.

The Board of Directors of the Bank consists of 11 (Eleven) renowned member with profound knowledge on industrial, financial and operational area. The members of the Board of Directors of the Bank hold very respectable positions in the society. They are highly successful businessmen and industrialists in Bangladesh. Each Director of the Board plays a significant role in the socio-economic arena of the country.

The Bank is always ready to grab untapped potential of the country with rationalizing its loan portfolio, accelerating the delivery of consistent services, managing risks and focusing on people, planet and profit to embrace sustainability.

Corporate Profile

Registered Name of the Company
The Premier Bank Limited

Legal Form
A scheduled commercial bank incorporated on June 10, 1999 as a Public Limited Company under companies act, 1994 and Bank companies act, 1991.

Incorporation Certificate
C-37922 (2222)/99, dated June 10, 1999

Commencement of Business Certificate
Ref. no. 16370, dated June 10, 1999

Bangladesh Bank Approval Certificate
BRPD (P) 744 (72)/99-1638, dated June 17, 1999

Registered Office
Iqbal Centre (4th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213
Tel: 9820844-8, Fax: 9820849, 9820808

Number of Branches : 103 (one hundred three)

VAT Registration
18131074117, dated July 31, 2000

ETIN Certificate
545319115583, dated October 17, 2000

Capital as on 31st December 2017

Authorized Capital	BDT 10,00,00,00,000.00 (Face value per share: BDT 10)
Paid-up Capital	BDT 6,95,72,26,940.00 (Face value per share: BDT 10)

Ownership Structure as on 31st December 2017

Composition	Status	
	Number of Shares	% of total shares
Sponsors & Directors	231,145,978	33.2239
General Public	350,947,533	50.4436
Financial Institutions	113,629,183	16.3325
Total	695,722,694	100.00

Credit Rating Report

Rating by ARGUS Credit Rating Services Limited

Credit Rating	2016	2015
Long Term	AA+ (Double A Plus)	AA+ (Double A Plus)
Short Term	ST-1	ST-1
Date of declaration of Rating	20.06.2017	23.06.2016
Outlook	Stable	

Auditors
Mahfel Huq & Co., Chartered Accountants
4th Floor, BGIC Tower, Topkhana Road, Dhaka

Legal Advisor
M/S Rokanuddin Mahmud & Associates
Delta Dahlia (8th floor), 36 Kemal Ataturk Avenue, Banani, Dhaka-1213

Subsidiary Company of the Bank
Premier Bank Securities Limited (PBSL)
Iqbal Centre (12th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka

Corporate Directory

Board of Directors

Chairman	:	Dr. H. B. M. Iqbal
Vice Chairman (Proposed)	:	Mr. Mohammad Imran Iqbal
Directors	:	Mr. B. H. Haroon, MP
	:	Mr. Abdus Salam Murshedy
	:	Mr. Shafiqur Rahman
	:	Mr. Shah Md. Nahyan Haroon
	:	Mr. Jamal G Ahmed
	:	Mrs. Shaila Shelly Khan
	:	Mr. Yeh Cheng Min
Independent Directors	:	Mrs. Faiza Rahman
	:	Mr. Chowdhury Jafarullah Sharafat
Managing Director & CEO	:	Mr. M. Reazul Karim, FCMA
Company Secretary	:	Mr. Mohammad Akram Hossain, FCS

Executive Committee

Chairman	:	Dr. H. B. M. Iqbal
Members	:	Mr. B. H. Haroon, MP
	:	Mr. Abdus Salam Murshedy
	:	Mr. Shafiqur Rahman
	:	Mr. Jamal G Ahmed
	:	Mrs. Shaila Shelly Khan

Audit Committee

Chairman	:	Mrs. Faiza Rahman
Members	:	Mr. Mohammad Imran Iqbal
	:	Mr. Shah Md. Nahyan Haroon
	:	Mr. Chowdhury Jafarullah Sharafat

Risk Management Committee

Chairman	:	Dr. H. B. M. Iqbal
Members	:	Mr. Mohammad Imran Iqbal
	:	Mr. Abdus Salam Murshedy
	:	Mr. Shah Md. Nahyan Haroon
Advisor	:	Mr. Muhammed Ali

Management

Managing Director & CEO	:	Mr. M. Reazul Karim, FCMA
Additional Managing Directors	:	Mr. Golam Awlia
	:	Mr. Md. Abdul Jabber Chowdhury
Deputy Managing Directors	:	Mr. Syed Nowsher Ali
	:	Mr. Shamsuddin Chowdhury
	:	Mr. Md. Shah Alam
	:	Mr. Sami Karim
	:	Mr. S.M. Abdul Hamid
	:	Mr. M.A. Abdullah
	:	Mr. Naim Md. Abdur Rashid
Chief Risk Officer	:	Mr. Mir Abdur Rahim
Chief Financial Officer	:	Mr. Md. Abdul Hai

Board of Directors



Dr. H. B. M. Iqbal
Chairman



Mr. Mohammad Imran Iqbal
Vice Chairman (Proposed)



Mr. B. H. Haroon, MP
Director



Mr. Abdus Salam Murshedy
Director



Mr. Shafiqur Rahman
Director



Mr. Shah Md. Nahyan Haroon
Director



Mr. Jamal G Ahmed
Director



Mrs. Shaila Shelly Khan
Director



Mr. Yeh Cheng Min
Director



Mrs. Faiza Rahman
Independent Director



Mr. Chowdhury Jafarullah Sharafat
Independent Director



Mr. Khondker Fazle Rashid
Managing Director & CEO
(Till 31.01.2018)



Mr. M. Reazul Karim, FCMA
Managing Director & CEO (Incharge)
(Since 01.02.2018)

Directors' Profile



STOCK



Dr. H. B. M. Iqbal
Hon'ble Chairman

Dr. H. B. M. Iqbal, former Member of Parliament and Chairman of Parliamentary Standing Committee of Ministry of Science and Technology, is the Chairman of The Premier Bank Limited. He was a freedom fighter with specialized guerrilla training from Deradhun, India under a guerrilla force 'MujibBahini/ Bangladesh Liberation Force (BLF)', during Liberation War of Bangladesh in 1971. He has a diverse range of business interests in the field of Banking, Hotels & Resorts, Manufacturing, Cement, Distribution House, Aviation, Medical Centre, Education, Service Sector and Restaurant.

He is also the Chairman of both Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

Currently he has the following associated organizations:

Chairman
Premier Group of Companies Ltd.

Chairman
Premier Hotels & Resorts Ltd.
('Hilton, Dhaka', 5 Star American Chain Hotel)

Chairman
Premier Hotel Management Company Ltd.
('Courtyard Marriot, Dhaka', 5 Star American Chain Hotel)

Chairman
Bengal Tiger Cement Industries Ltd.

Chairman
Premier Technology & Holdings Ltd.

Chairman
ATAB Centre Ltd.

Chairman
Bukhara Restaurant (Pvt) Ltd

Chairman
Banani Travels & Tours Ltd.

Chairman
The Premier Tele Link Ltd.

Chairman
Aero Bengal Airlines Ltd.- First Private Airlines

Managing Director
Centaur Limited

Managing Director
Nawrin Electronics Ltd.

Proprietor
Iqbal Centre

Proprietor
Concern International

Managing Director
Beacon Travel In't Ltd.

Chairman
Air Concern International Ltd

Chairman
IBC Power Ltd.

In addition to his success in trade and business, Dr. Iqbal is immensely reputed for his contribution in the field of education. He is the Founder Chairman of Viqarunnisa Women's University, the first private university for women in Bangladesh. He is also associated with the following institutions:

Founder Chairman
Premier Foundation

Founder Chairman
Premier Bank Foundation

Dr. Iqbal Education City:

Founder Chairman
Z. Rahman Premier Bank School & College
Banshgari, Bhairab, Kishoregonj (Education City)

Founder & Vice Chairman of Board of Trustees
Royal University of Dhaka

Founder & Former Chairman
Viqarunnisa Women's University

Founder & Former Chairman
Peoples Leasing & Financial Services Ltd.

Former Chairman
Tejgaon University College

Former Chairman
Viqarunnisa Noon School & College

Former Chairman
Ispahani School & College

Former Chairman
Willes Little Flower School & College

Former Chairman
Siddheswari Univesity College

Former Chairman
Dhaka Medical College Hospital

Former Chairman
Tejgaon Women College

Former Chairman
HabibullahBahar University College

Former Syndicate Member
Bangabandhu Medical University, Dhaka

Former Director
Federation of Bangladesh Chambers of Commerce and Industry (FBCCI)

Former President
Association of Travel Agents of Bangladesh (ATAB)

Member, EC
Bangladesh Association of Banks (BAB)

Member, EC
Bangladesh Association of Int'l Recruiting Agencies (BAIRA)

Life Member
Gulshan Club Ltd., Dhaka

Member
Army Golf Club, Dhaka

FAIR STOCK



Mr. Mohammad Imran Iqbal
Vice Chairman (Proposed)

Mr. Mohammad Imran Iqbal, emerging & young entrepreneur of the country, is the Vice Chairman of The Premier Bank Limited. He comes of a very respectable and reputed family in Bangladesh. He is a business graduate from a reputed foreign university with an excellent academic record and modern business intelligence. He is associated with Premier Group of Companies Ltd., Premier Hotels & Resorts Ltd., Premier Hotel Management Company Ltd., ATAB Centre Ltd., Al-Khalij Travels Ltd., Bukhara Restaurant (Pvt) Ltd. and Nawrin Electronics. He is also Member of the Audit Committee and Risk Management Committee of the Board of Directors of the Bank.Managing Director

He is associated with the following Organizations:

Managing Director
Premier Property Development Co. Ltd.

Director
Premier Group of Companies Ltd.

Director
Premier Hotels & Resorts Ltd.
('Hilton, Dhaka', 5 Star American Chain Hotel)

Director
Premier Hotel Management Company Ltd.
('Courtyard Marriot, Dhaka', 5 Star American Chain Hotel)

Director
ATAB Centre Ltd.

Director
Al-Khalij Travels Ltd.

Director
Bukhara Restaurant (Pvt) Ltd.

Director
Nawrin Electronics Ltd.

In addition to his success in the trade and business, Mr. Imran is also associated with the following institutions:

Member- Governing Body
Premier Foundation

Member- Governing Body
Premier Bank Foundation

Founder & Member of Board of Trustee
Royal University of Dhaka

Member
Army Golf Club



Mr. B. H. Haroon, MP
Director

Mr. B. H. Haroon is an Hon'ble Member of the 10th Parliament of People's Republic of Bangladesh. He is the Chairman of Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament, Chairman of Bangladesh-Saudi Arabia Parliamentary Friendship Group, Joint Secretary, Parliament Member's Club and Member of Library Committee, Bangladesh Parliament. He has business interests in Aviation and Travel, Human resource export, Medical services, construction etc. As a recognition of his contribution to the business of Bangladesh, Mr. Haroon was accredited the status of Commercially Important Person (CIP). He is also the founder and patron of different socio-cultural organizations in the country. He is currently Member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

He is associated with many Institutions like:

Chairman
Standing Committee on Ministry of Religious Affairs, Bangladesh Parliament

Chairman
Bangladesh Saudi Arabia Parliamentary Friendship Group

Joint Secretary
Parliament Member's Club

Member
Library Committee, Bangladesh Parliament

Chairman
Rajapur Degree College, Rajapur

Chairman
Shahid Raja Degree College, Kathalia

Chairman
Tofazzel Hossen Manik Miah Degree College, Kathalia

Chairman
Rajapur PilotHigh School, Rajapur

Chief Advisor
Upajila Parishad Rajapur & Kathalia

Chief Advisor
All Educational Institution of Rajapur & Kathalia (College, Madrasa & School) under the Constituency of 125 Jhalakathi-1

Chairman
Islami Complex Jalakathi, Rajapur, Kanudaskathi

Life Member
Gulshan Club, Dhaka

Member
Army Golf Club, Dhaka

Advisor & Patron
Sheikh RaselKrira Chakra

Member-Regent Board
Patuakhali Science and Technology University

Syndicate Member
Islamic Arabic University

He is also associated with the following Organizations:

Proprietor
Al Arab Enterprise International

Chairman
Rajbithi Travels Ltd.

Al-Humyra Group

Chairman
Al-Humyra Health Center Ltd

Chairman
Al-Humyra Development Ltd.

Sponsor Director (Former)
Purabi General Insurance

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Mr. Abdus Salam Murshedy
Director

Mr. Abdus Salam Murshedy, Managing Director of Envoy Group and Senior Vice President of Bangladesh Football Federation (BFF), is reputed for his relentless endeavors and dynamism. He is a prominent personality in the business arena of this country. He is the former President of Bangladesh Garments Manufacturers & Exporters Association (BGMEA). He is the Member of the Board of Trustees, Bangladesh University of Fashion & Technology (BUFT). He was accredited the status of Commercially Important Person (CIP). He is also the Member of the Executive Committee and Risk Management Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following organizations:

Managing Director
Envoy Garments Ltd.
Managing Director
Armour Garments Ltd.
Managing Director
Nadia Garments Ltd.
Managing Director
Pastel Apparels Ltd.
Managing Director
Astras Garments Ltd.
Managing Director
Regal Garments Ltd.
Managing Director
Epoch Garments Ltd.
Managing Director
Supreme Apparels Ltd.
Managing Director
Dornick Apparels Ltd.
Managing Director
Fontina Fashions Ltd.
Managing Director
Manta Apparels Ltd.
Managing Director
Envoy Fashions Ltd.
Managing Director
Envoy Design Ltd.
Managing Director
Texas Dresses Ltd.
Managing Director
Laundry Industries Ltd.
Managing Director
Envoy Textiles Ltd.
Managing Director
Orex Network Ltd.
Managing Director
National System Solutions (Pvt) Ltd.
Managing Director
OIA Global Logistics (BD) Ltd.
Managing Director
Advanced Comtech Machines Ltd.
Managing Director
Lunar International Ltd.
Managing Director
Emerald Trading Ltd.
Managing Director
Geocentric Ltd.
Managing Director
Pinata Air International Ltd.
Managing Director
Peridot International Ltd.
Managing Director
KSM Preserves Ltd.
Managing Director
Envoy Shipping Ltd.
Managing Director
Envoy LPG Products Ltd.
Managing Director
Machinery Products Ltd.
Managing Director
Niloy Apartment Ltd.
Managing Director
New Energy Solutions Ltd.
Managing Director
Envoy Air Services Ltd.
Managing Director
Envoy Products Ltd.
Managing Director
Envoy Packages Ltd.
Managing Director
Olio Apparels Ltd.
Managing Director
Building Products Ltd.
Managing Director
Sharmin Holdings Ltd.
Managing Director
Sports Media Ltd.
Managing Director
Envoy Towers Ltd.
Managing Director
Donier Textile Mills Ltd.
Director
Sheltech Suit (Pvt) Ltd.
Director
Sheltech Cond. (Pvt) Ltd.
Director
Square Hospitals Ltd.
Director
Bengal Meat Processing Industries Ltd.
Chairman
Treasure Securities Ltd.
Vice Chairman
Regional Power Ltd.

PREMIER STOCK



Mr. Shafiqur Rahman
Director

Mr. Shafiqur Rahman is a prominent industrialist and businessman who comes of a very respectable family from Comilla. He is the founder President of "Bangladesh Rubber Industry Association". He was the Secretary of the East Pakistan Students Union and he is the President of Altaf Ali College at Laksam. He is associated with a number of business forums and socio-cultural organizations. He is the member of the Executive Committee of the Board of Directors of The Premier Bank Limited.

He is associated with the following organization:

Managing Director
Rupsha Tyres & Chemeical Ltd.



Mr. Shah Md. Nahyan Haroon
Director

Mr. Shah Md. Nahyan Haroon is a promising entrepreneur of the country who comes of a noble family in the country and possesses an excellent academic record of accomplishment. He is associated with a number of business and making progress towards a resourceful business leadership. He is the member of the Audit Committee and Risk Management Committee of the Board of Directors.

He is associated with the following organizations:

Chairman
The Raintree Dhaka Ltd. (Five star Hotel)

Managing Director
Rajbithi Travels Ltd.



Mr. Jamal G Ahmed
Director

Mr. Jamal G Ahmed is a young & energetic business personality with distinct wisdom. He has graduated from a reputed foreign university with an excellent academic record of achievement. He also obtained degree of law i.e. 'Juris Doctorate' from LIOFSTRA University. He is associated with Columbia BAR (LAW) Association. He is also one of the member of the Executive Committee of the Board of Directors of the Bank.

He is associated with the following organizations:

Director
Premier Group of Companies Ltd.

Managing Director
Bentley Sweater Ltd.

Director
ATAB Centre Ltd.

Director
Premier Property Development Co. Ltd.

Trustee Member of
Royal University of Dhaka



Mrs. Shaila Shelly Khan
Director

Mrs. Shaila Shelly khan is one of the Sponsor Directors of The Premier Bank Limited. She is a Business Graduate. Currently, she is dealing with general trading and wholesale business of different products. She is also involved with different socio economic organization of the country. Mrs. Khan is the Member of the Executive Committee of the Board of Directors of The Premier Bank Limited.



Mr. Yeh Cheng Min
Director

Mr. Yeh Cheng Min, a Taiwanese citizen, is the Sponsor Director of the Bank. He has obtained his graduation from National Taipei Industrial College. He has vast experience in the bicycle manufacturing industry. Mr. Min has business interest in Taiwan, Malaysia, England and many other countries.

He is associated with the following Organizations:

Chairman
Alita (BD) Ltd.

Managing Director
Ace Bicycle (BD) Ltd.

Chairman
Van Green (BD) Ltd.



Mrs. Faiza Rahman
Independent Director &
Chairman of Audit Committee

Mrs. Faiza Rahman is the Chairman of the Audit Committee of the Board of Directors. She is a Business Graduate with expertise knowledge in the fields of Business Studies, Banking, Finance and Management. Presently, she is dealing with general trading and wholesale business of different products with business interest in diversified sectors. She is also involved many social and philanthropic activities.



Mr. Chowdhury Jafarullah Sharafat
Independent Director



Mr. M. Reazul Karim, FCMA
Managing Director & CEO

Mr. Chowdhury Jafarullah Sharafat is the Independent Director of The Premier Bank Limited. He has graduated from Dhaka University. He played active role in automating the value chain of different organizations and lead the corporate strategy and business planning process successfully with enhanced target setting. Mr. Sharafat contributed in various retail and corporate product design, pricing and distribution setting and was able to set a strong financial administration system in different organizations. He is one of the trustee members of Canadian University of Bangladesh. He is involved in many social activities of the country. He is also the Member of the Audit Committee of Board of Directors of the Bank.

He is associated with the following organizations:

Director
Unique Group

Chairman
Race Portfolio and Issue Management Ltd. (RPIML)

Director
Cream & Milk

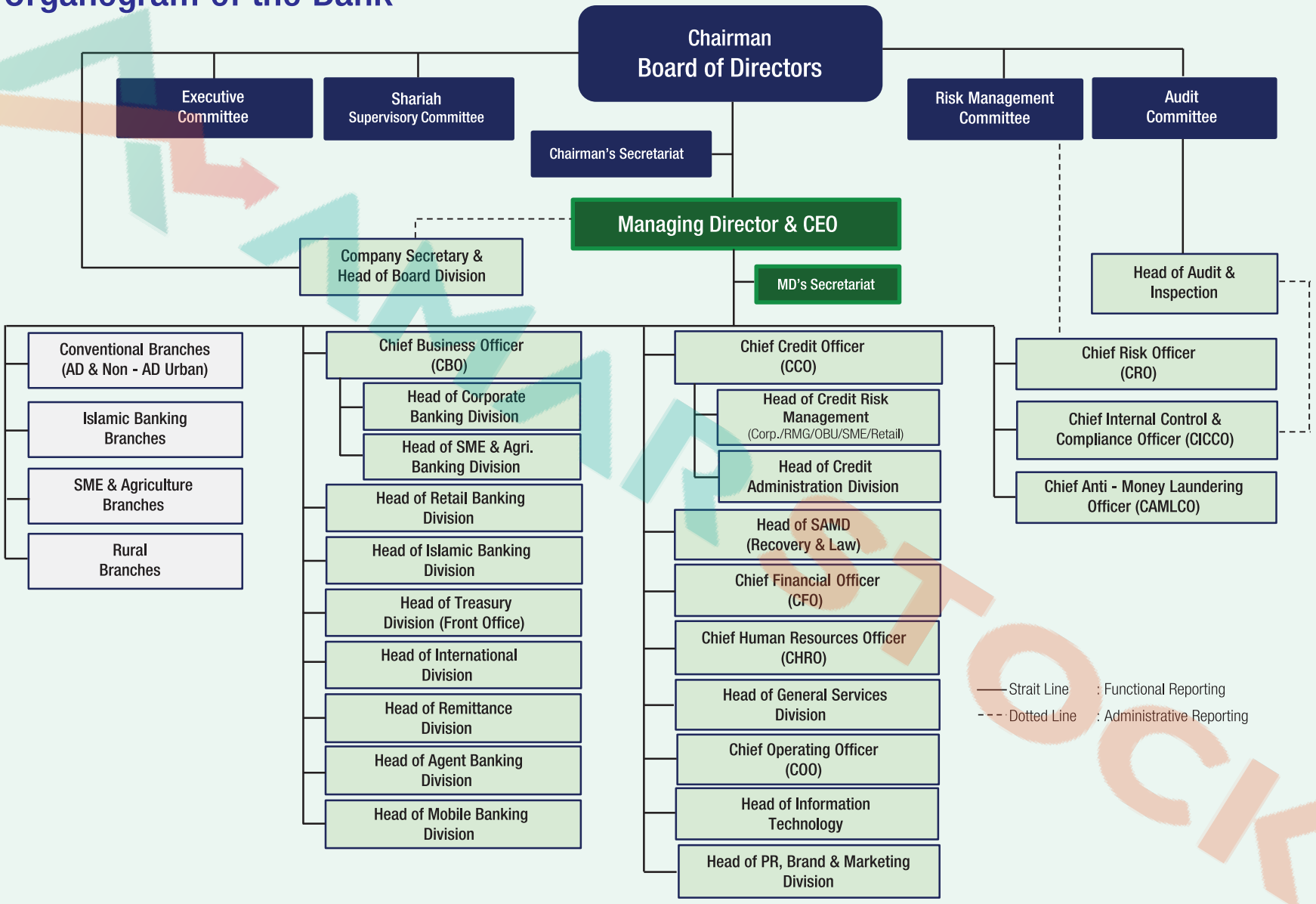
Insightful banker and a dynamic leader, M. Reazul Karim, carries with him a deep financial services knowledge including Corporate Sector, Governance as well as regulatory and public policy experience gained from senior positions in a wide range of financial fronts. His extensive knowledge of financial markets, treasury, risk management and his qualification as FCMA is of particular value in The Premier Bank's Risk and Audit affairs. With over 35 years of experience in the realm of Banking Industry and related sectors, he is well placed to carry out his role as the right leader for the Bank refining The Premier Bank's strategy to focus on growth and resilience. M. Reazul Karim's drive, enthusiasm and commitment to customers, along with his proven ability to build and lead a strong management teams, brings significant value to all stakeholders of the bank. All through his life, he enriched his career with a good number of prestigious positions in the industry. His long career path is studded with branch management, corporate banking, credit risk review, structured finance, strategic planning, business development along with team building and leadership.

Mr. Karim started his career as a Management Trainee with National Bank in 1984. The following years saw the continuous rise of his banking genius. During vast versatile banking career, he has disseminated his banking excellence in National Bank Limited (1984-1995), Prime Bank Limited (1995-2012). He joined The Premier Bank Limited as the Additional Managing Director in 2013, thereafter serving for five years, he has been entrusted the position of the Managing Director & CEO (In-charge) of the Bank in February 2018.

Mr. Karim has obtained his Bachelor's Degree in Commerce (Hon's) and M.Com in Accounting from Dhaka University. He is a Professional Accountant (FCMA) and fellow member of The Institute of Cost and Management Accountants of Bangladesh. He is an avid reader and has a strong impulse to travel and explore the world. To keep him updated with the current management thoughts, he attended many high profile training courses/ seminars/ symposiums in home and abroad including UK and USA. He used to be the part time lecturer of BRAC University and other Training institute of Banks. He has participated in a round table Conference of World Bank in Washington DC, USA and presented a technical paper on de- risk and correspondence Banking in 2017. An admired personality, Mr. M Reazul Karim has achieved many a laurel for his outstanding role for banking development in the country.

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Organogram of the Bank



Executive Committee of the Board



Dr. H. B. M. Iqbal
Chairman



Mr. B. H. Haroon, MP
Member



Mr. Abdus Salam Murshedy
Member



Mr. Shafiqur Rahman
Member



Mr. Jamal G Ahmed
Member



Mrs. Shaila Shelly Khan
Member

Audit Committee of the Board



Mrs. Faiza Rahman
Chairman



Mr. Mohammad Imran Iqbal
Member



Mr. Shah Md. Nahyan Haroon
Member



Mr. Chowdhury Jafarullah Sharafat
Member

Risk Management Committee of the Board



Dr. H. B. M. Iqbal
Chairman



Mr. Mohammad Imran Iqbal
Member



Mr. Abdus Salam Murshedy
Member



Mr. Shah Md. Nahyan Haroon
Member

Shari'ah Supervisory Committee



Prof. Dr. M. Shamsher Ali
Chairman



Prof. Dr. Anisuzzaman
Member



Prof. Dr. Md. Abu Bakar Siddique
Member



Prof. Dr. A. R. M. Ali Haider
Member



Mr. Abu Jafor Muhammmad Ruhul Amin Khan
Member



Mufti Dr. Mohd. Haroon Rashid
Member



Mr. Md. Fariduddin Ahmed
Member

Ex-officio Members of the Shari'ah Supervisory Committee



Dr. H. B. M. Iqbal
Chairman



Mr. B. H. Haroon, MP
Director



Mr. Abdus Salam Murshedy
Director

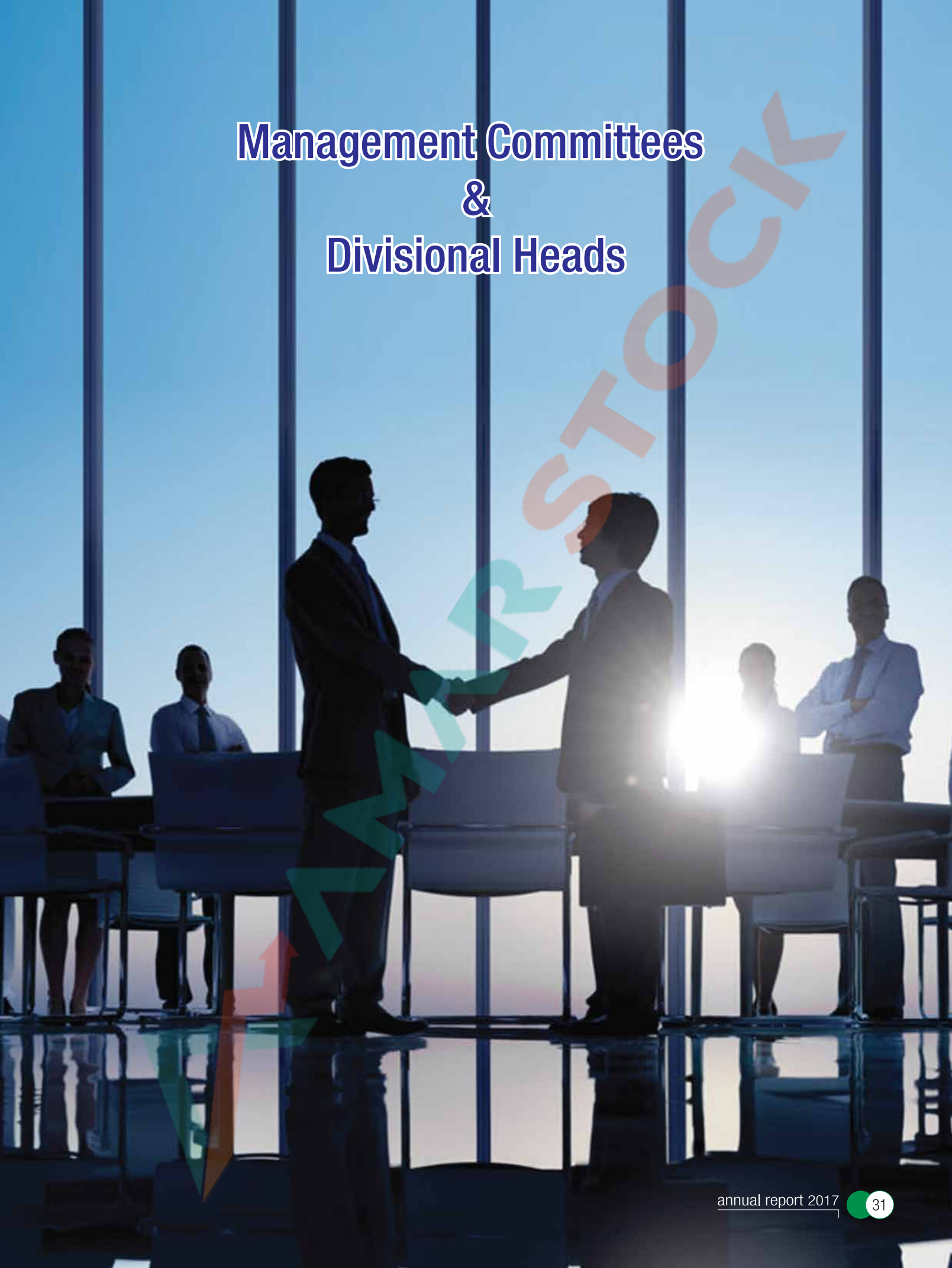


Mr. Shafiqur Rahman
Director



Mr. M. Reazul Karim, FCMA
Managing Director & CEO

Management Committees & Divisional Heads



Management Committees

I. Management Committee (MANCOM)

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Additional Managing Director & CCO	Mr. Golam Awlia	Member
Additional Managing Director & CBO	Mr. Md. Abdul Jabber Chowdhury	Member
DMD & Head of GSD	Mr. Syed Nowsher Ali	Member
DMD & CAMLCO, Head of RBD	Mr. Sami Karim	Member
DMD & CHRO	Mr. M.A. Abdullah	Member Secretary
Deputy Managing Director	Mr. S. M. Abdul Hamid	Member
DMD & Head of RMG Division	Mr. Naim Md. Abdur Rashid	Member
Chief Risk Officer (CRO)	Mr. Mir Abdur Rahim	Member
Chief Financial Officer (CFO)	Mr. Md. Abdul Hai	Member
Chief Internal Control & Compliance Officer (CICCO)	Mr. Md. Mahbubul Alam Tayiab	Member
Head of Agent Banking & Retail Business	Mr. Mohammad Shamim Murshed	Member
Head of Islamic Banking Division	Mr. Md. Kabir Hossain	Member
Head of Corporate Banking Division	Mr. Niamat Uddin Ahmed	Member
Chief Operating Officer	Mr. Md. Shahnawaj Chowdhury	Member
Head of SME & Agriculture Division	Mr. Mohammed Emtiaz Uddin	Member
International Division (Incharge)	Mr. Mohammad Ashraf-ul Islam	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member
Credit Administration Division (Incharge)	Mr. Mohammed Ratan Miah	Member
Head of Treasury Division (Front Office)	Mr. Zabed Ahsan	Member
Head of PR, Brand & Marketing Division	Mr. Md. Tareq Uddin	Member
Company Secretary	Mr. Mohammad Akram Hossain, FCS	Member

II. Credit Committee

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairman
Additional Managing Director & CCO	Mr. Golam Awlia	Member
Additional Managing Director & CBO	Mr. Md. Abdul Jabber Chowdhury	Member
DMD & Head of RMG	Mr. Naim Md. Abdur Rashid	Member
Head of CRM (SME/Agri./Syndication)	Mr. A. Y. M. Naimul Islam	Member
Head of Corporate Banking Division	Mr. Niamat Uddin Ahmed	Member
Head of CRM (Corporate/RMG & OBU)	Mr. Anisul Kabir	Member

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III. Asset-Liability Committee

Position	Present Incumbent	Status
Managing Director & CEO	Mr. M. Reazul Karim, FCMA	Chairperson
Additional Managing Director & CCO	Mr. Golam Awlia	Member
Additional Managing Director & CBO	Mr. Md. Abdul Jabber Chowdhury	Member
Head of Retail Banking Division	Mr. Sami Karim	Member
Chief Risk Officer	Mr. Mir Abdur Rahim	Member
Chief Financial Officer	Mr. Md. Abdul Hai	Member
Head of Islamic Banking Division	Mr. Md. Kabir Hossain	Member
Head of Corporate Banking Division	Mr. Niamat Uddin Ahmed	Member
Head of SME & Agriculture Banking Division	Mr. Mohammed Emtiaz Uddin	Member
Head of Treasury Division (Front Office)	Mr. Zabed Ahsan	Member Secretary
International Division (Incharge)	Mr. Mohammad Ashraf-ul Islam	Member

IV. Integrity Committee

Position	Present Incumbent	Status
Additional Managing Director & CCO	Mr. Golam Awlia	Chairman
DMD & Head of GSD	Mr. Syed Nowsher Ali	Member
Chief Risk Officer	Mr. Mir Abdur Rahim	Focal Point
Chief Financial Officer	Mr. Md. Abdul Hai	Member
Chief Internal Control & Compliance Officer	Mr. Md. Mahbubul Alam Tayiab	Member
Head of IT Security & Audit	Mr. A.S.M. Khairuzzaman	Member
Chief Operating Officer	Mr. Md. Shahnawaj Chowdhury	Member
Head of IT Division	Mr. Md. Mashuqur Rahman	Member
Company Secretary	Mr. Mohammad Akram Hossain,FCS	Member
Head of HR Operations	Mr. Md. Kaiser Alam Mozumder	Member Secretary

V. ICT Steering Committee

Position	Present Incumbent	Status
Additional Managing Director & CBO	Mr. Md. Abdul Jabber Chowdhury	Chairman
Chief Human Resource Officer	Mr. M.A. Abdullah	Member
Chief Risk Officer	Mr. Mir Abdur Rahim	Member
Chief Financial Officer	Mr. Md. Abdul Hai	Member
Chief Internal Control and Compliance Officer	Mr. Md. Mahbubul Alam Tayiab	Member
Head of Corporate Banking Division	Mr. Niamat Uddin Ahmed	Member
Head of IT Security & Audit	Mr. A.S.M. Khairuzzaman	Member
Chief Operating Officer	Mr. Md. Shahnawaj Chowdhury	Member
Head of Information Technology Division	Mr. Md. Mashuqur Rahman	Member Secretary

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Divisional Heads

Name & Designation	Head/ Incharge	Division
Mr. Syed Nowsher Ali, DMD	Head	General Services Division
Mr. Sami Karim, DMD	Head	Retail Banking Division
Mr. Naim Md. Abdur Rashid, DMD	Head	RMG Division
Mr. M. A. Abdullah, DMD	Head	Human Resources Division
Mr. Mir Abdur Rahim, CRO	Head	Risk Management Division
Md. Abdul Hai, SEVP & CFO	Head	Financial Administration Division
Mr. Md. Mahbubul Alam Tayiab, SEVP & CICCO	Head	Internal Control & Compliance Division
Mr. Md. Omar Faruque Bhuiyan, SEVP	Head	CRM (Cards)
Mr. A. Y. M. Naimul Islam, SEVP	Head	CRM (SME/Agri./Syndication)
Mr. A.S.M. Khairuzzaman, SEVP	Head	IT Security & Audit
Mr. Md. Kabir Hossain, SEVP	Head	Islamic Banking Division
Mr. Mohammad Shamim Murshed, SEVP	Head	Agent Banking Division & Retail Business
Mr. Niamat Uddin Ahmed, SEVP	Head	Corporate Banking Division
Mr. Md. Shahnawaj Chowdhury, SEVP & COO	Head	Operations Division
Mr. Anisul Kabir, EVP	Head	CRM (Corporate/RMG & OBU)
Mr. Mohammed Emtiaz Uddin, EVP	Head	SME & Agriculture Banking Division
Mr. Mohammad Ashraf-ul Islam, EVP	In-Charge	International Division
Mr. Md. Kamal Uddin, SVP & DCAMLCO	Head	Anti-Money Laundering Division
Mr. Zabed Ahsan, SVP	Head	Treasury (Front Office) Division
Mr. Mohammed Ratan Miah, SVP	In-Charge	Credit Administration Division
Mr. Md. Mashuqur Rahman, SVP	Head	Information Technology Division
Mr. Md. Tareq Uddin, SVP	Head	PR, Brand & Marketing Division
Mr. A.K.M. Shahnur, VP	Head	Recovery Division
Md. Zulfiquar Ali Bhuiyan, FVP	Head	Head of CRM (Retail Loans)
Mr. Syed Md. Hasib Reza, SAVP	Head	Remittance Division
Mr. Mohammad Hemayet Ullah, AVP	Head	Law Division
Mr. Mohammad Akram Hossain, FCS, JAVP & Company Secretary	Head	Board Division

Message from the Chairman



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Dr. H. B. M. Iqbal
Chairman

Message from the Chairman

Dear Shareholders,

Assalamualaikum

I begin this message with a sense of gratitude and pride about The Premier Bank Limited that has only grown stronger over the course of the last decade. Ours is an exceptional Bank with an enriched heritage and promising future. 2017 was a good year for The Premier Bank Limited one where we continued to realize positive returns from our consistent strategic focus. As one of the country's robust and committed financial services company, we delivered strong shareholder value while spending on our purpose of lighting the way to financial well-being for our clients and communities. With this annual report, an effort has been made to share a few factors that drove our business and had an impact on the financial performance during-2017.

Bangladesh Economy: A mixed year of achievements & challenges for Bangladesh

For Bangladesh, 2017 was a mixed year of achievements and underlying challenges. Though some macro indicators reflect the positive trends, the overall strength of the economy is weakening due to number of issues toward the second half of the year. One of the major achievements of the economy has been 7.28 percent economic growth in FY 2016-17 breaking the six percent cycle that continued for a decade or like previous years, major boost of growth has come from the industrial sector followed by service sectors. Though average inflation has been around 5.5 percent, food inflations is showing upward trend in recent months mainly because of agricultural loss due to two round flood.

The external sector has been a source of strength for the Bangladesh economy for several years. This has changed in the recent periods. Export growth in FY 2016-17 was only 1.7 percent as opposed to target of 8 percent. A glimmer of hope is in the horizon with both RMG and total exports picking up during July December of FY 2017-18. However, imports growing at a higher rate than exports led to negative current account balance that continued during July-October of FY 2017-18. In FY 2016-17, remittance earning growth experienced a negative growth of 15.9 percent despite increase of manpower export. One important reason for low remittance despite high growth of manpower export is the flow of remittance through informal channels. Strong Bangladesh Taka of amidst US Dollar also played a role for low export and remittance growth to some extent.

In 2017, the Banking sector exposed further weakness through major indicators such as non-performing loans, lower capital adequacy and the lack of governance in the sector. Though The BASEL III implementation is approaching in 2019, most Banks are not prepared. The government has been recapitalizing the state-owned Bank for that loss every year without any fruition. Despite the central Bank's attempts to improve performance of banking sector, improvements are not visible yet.

The year 2018 will be a turning point for Bangladesh in many ways. Bangladesh will prepare to graduate from the Least Developed Country status in 2018. It will also continue its effort towards become a middle income country. Additionally, it will continue to implement the sustainable Development Goals (SDGS).

World Economy

The year 2017 can be chalked down as a prosperous one for the world economy. For the financial markets and the global economy, 2017 has been a pretty good year. The most common measure of economic health via inflation, employment and cost of borrowing, all portend that 2018 might be one of the best in the decade and perhaps, even since the dawn of this century. All the major fears about 2017 that dominated the latter stages of 2016-17- a market crash in the event of Trump presidency, a Brexit-triggered recession in the UK, and a collapse of the Eurozone following the imposition of Italian Banking system have failed to materialize. The economic story of the year has largely been one of positive growth and rising stocks.

Our Performance: Marked Improvement in 2017

The hurdles to cross in 2017 were numerous and daunting as far banking business and realities were concerned. Yet despite the forbidding landscape, we at Premier Bank overcame displaying our spirit of resilience and determination to reinvent ourselves according to the challenges against us. Profit growth in 2017 was the highest it has been at any time since our journey began. This is a reflection of the momentum built across

many of our core business areas while continuing to make the investments necessary for future growth. Among many milestones we marked on the road to achieving our ultimate goal of being on indisputably strong and stable institution. I would like to high light the following:

The Bank registered a healthy performance in all key financial parameters. Net Interest Income experienced a spectacular growth of 45% riding on effective cost management. Operating profit grew by 30% and profit after tax increased by 20% to reach BDT 1,908.69 ROA and ROE, two key profitability parameters, have also improved to 1.13% and 14.60% respectively while basic earnings per share increased to BDT 2.74 from 2.28. One of the key indicators of good health, NPL ratio declined to 4.69% which was 5.17% in 2016, overall loans grew by 19% with a balanced share among corporate, retail and SME.

Strategic action pays off

In reviewing the performance of 2017, the Board noted with approval the traction now evidenced from management actions to reshape the bank and address the challenges of continuing low interest rate environment. Greater focus was on the foreign trade and large SME corridors where the Premier Bank has strong market positioning generated solid market share gains and broader product penetration.

Remuneration

While Premier Bank continues to report its success saga, it is vital that the Bank remains disciplined in its approach to remuneration. While maintaining that outlook, we need to fairly reward our employees who provide service to customers on a daily basis. It is important for the long terms value of shareholder's investment in the Bank that we attract and retain well- qualified and motivated people. I believe the decisions we made last year on salary hike and yearly incentive will strike a big boost in the motivation level of our employees.

Supporting Communities

We refreshed our main customer facing brands during 2017, with a new renewed vigor, emphasizing their contribution the communities in which they operate. Our support of Small and Agro based business continues to strengthen through our partnership with NGO'S and Micro Finance bodies across the country. We have strengthened our agro based financing in Bashgari, Bhairob to provide start-ups, mentoring access to our networks. Myriad of entrepreneurs will be supported in this way, helping to grow the economy and we create thousands of jobs.

Looking Ahead

The progress of the last couple of years positions us well to achieve our vision for the future. We have the right strategy, and the ultimate goal is to deliver results. The Premier Bank's unique strength lies in the fact that we have a diverse business profile with a strong foot-hold in all of our chosen markets. Investment in our market leading brands and better customer service will deliver steadier, higher quality earnings. We will continue investing in our business, our people, and our communities because we understated that when they succeed, we all succeed.

In gratitude

My sincere thanks and gratitude to the Premier Team which is well led by our competent Managing Director. The level of dedication, hard work and passion they demonstrate is simply unparalleled. I covey my sincere appreciation to my colleagues in the Board, their versatile knowledge and foresight helped us navigate the myriad challenges and guided us toward the right direction. We are set to scale new heights and I am very grateful to all of you for supporting us on this journey.



Dr. H. B. M. Iqbal
Chairman



Review of the Managing Director & CEO

Dear Shareholders,

This is my first annual report to shareholders, and I am pleased to have this opportunity to share my thoughts on The Premier Bank Limited - our accomplishments, challenges and decisive steps to rebuild trust as part of our regular ongoing conversation about the Bank.

In December 2017, I was honored to be chosen by our Board of Directors to lead the Bank into the future. This new role with all its responsibilities come as an exciting professional challenge - on that I have embraced whole-heartedly. I am delighted to take this first opportunity to address you directly in the context of an Annual Report.

I joined The Premier Bank limited because it is an esteemed organization with a rich legacy and huge potential, serving a diverse range of client across the most dynamic and emerging market in the country. It is a Bank with a soul. I am entirely realistic regarding complexity of challenges that lie ahead not just for the bank but the country's banking sector as a whole.

Significant regulatory uncertainty may persist in the coming days as the policy maker grapple with task of harmonizing rules and enhancing the control of environment while allowing banks to add value to the economies they serve and generate sustainable returns to shareholders. This is an exciting time to have assumed the role of MD & CEO of the Bank and I am looking forward to the challenge of leading the management team to unlock the Bank's true potential.

Bangladesh Economy and the Banking Sector

2017 has been a year of great ups and downs. It has been a year where we have seen significant improvements in the economic sectors in particular, as evident from our high GDP growth rate and per capita income, as well as ICT sector which set to grow even faster in future. Bangladesh also had to witness great tragedies in the year just concluded. First, there were floods that caused huge sufferings for ordinary peoples. Then came enormous influx of Rohingas from Myanmar fleeing horrific atrocities in their homeland. In response Bangladesh hosted the Rohingas as much as possible to shelter theses oppressed people which can only be described as laudable humanitarian initiative.

Bangladesh has achieved a record economic growth of 7.28 percent in 2016-17 up from 7.11 percent comparing to previous fiscal year. Exports have started to bounce back since October from a sluggish growth for over a year. Imports have been growing at double digits in recent months. Private sector credit growth which is an important indicator to measure the vibrancy of economy grew by six year's height of nearly 19 percent in October 2017. The government has been implementing a number of Mega projects to improve the country's ailing infrastructure, which if done efficiently and timely could add further value to the growth of country's Gross Domestic Product (GDP). Scams in the Banking sector have paled the country's fair economic façade in the outgoing year.

Toxic loans and recapitalization in the banking sector especially in the state-owned banks have always been a cause of concern in Bangladesh. But takeover of two banks by a Chittagong based business group and deteriorating health of two new banks where much-talked-about issue in 2017.

Most of private bank's operating profit soared significantly in the outgoing year on the back of resurgence of demand for credit from the private sector. At the end of November 2017, private sector credit growth stood at 19.06 percent way past the target of 16.2 percent set by central bank for the first half of fiscal 2017-18. Inflation came down to 5.83 percent in December 2017 riding on decline in non-food prices. Non-food inflation went down by 25 basis points to 3.85 percent in December from 4.10 percent a month ago.

Remittance dropped to a six year low to US Dollar 13.53 billion in 2017 as many expatriate Bangladeshis sent home money through unfair channels. Remittance, however, accelerated in the last few months of 2017 as the local currency depreciated significantly against the greenback but still failed to offset the decline in the most months to lift the full years earning above the figure of 2016's.

Global Economy 2017

It has been a tumultuous year marked by natural disasters, geopolitical tensions and deep political divisions in many countries. On the economic front, however, 2017 has ended on a high note with GDP continuing to accurate over much of the world in the broadest cyclical upswing since the start of the decade. Growth accelerated in about three quarters of countries - highest share since 2010. Even more important some of the countries that had high unemployment for some time in the Euro area are participating in the growth surge and experiencing strong employment growth. Some of the larger emerging market economies such as Argentina, Brazil and Russia exited their recessions. Still, in per capita terms, growth in almost half of emerging markets and developing economies - specially smaller ones - lagged behind advanced economies and almost a quarter have seen declines. Countries that struggled included fuel exporters and low-income economies suffer from civil strife or natural disaster.

Financial Report

As difficult as 2017 was in many respects Premier Bank delivered solid financial performances for our shareholders. Through a balanced mix of net interest income and non-interest income the bank generated BDT 86,714.42 Lac in revenue in 2017, up 20 percent from 2016 and net income of BDT 19,086.95 Lac up 20 percent from previous year. Our performance occurred despite the challenges of sharp cut in the lending rates, presence of excess liquidity in the banking system, moderate economic growth, and global volatility that included a dramatic decline in oil prices during the year. These results reflected the determination of our team members and the benefit of our diversified business model and strong risk discipline. In fact in the fourth quarter, we earned more than BDT 29,601.68 Lac for the 8th consecutive quarter. Operating profit increased by 30 percent while profit after tax reached to BDT 19,086.95 Lac with 20 percent growth. As a result, Return on Asset (ROA) and Return on Equity (ROE) have increased to 1.13 percent and 14.60 percent respectively. NPL, both in absolute and relative terms decreased in 2017 because of stringent evaluation and monitoring of lending portfolio and strong collection drive. The Bank's deposit registered an increase of BDT 152,003.53 Lac or 12 percent from BDT 1,254,901.21 Lac in December 2016. Bank's advance recorded an increase of 19 percent from BDT 1,137,238.14 Lac in December 2016 to BDT 1358,910.61 Lac in December 2017.

Our dividend history gives an account of our commitment to our shareholders. In recognition of your support and considering the Bank's earnings per share in 2017, the Board of Directors recommended a dividend of 15 percent of net profits for this year. Protecting the value for our shareholders has been a guiding philosophy of the Bank.

The Bank has exhibited quality financing while facilitating total import and export business transacted during 2017 for BDT 81,651.00 million and BDT 75,375.20 million marking 24.11 percent and 33.05 percent growth respectively over 2016. The L/C outstanding at the year end of 2017 was BDT 15,635.90 million. We have 19 Authorized Dealer Branches equipped with highly trained and well-experienced professionals to handle the import and export business. The number of foreign correspondents is 187 Banks spread across 76 countries and number of Nostro accounts with foreign correspondent banks stood 22 in 10 major international currencies. Total loans and advances from the operation of Offshore Banking Unit amounted to USD 60.00 million as of December 31, 2017 and the profit of OBU stood at USD 2.79 million in 2017. During the year 2017, the Bank witnessed 38.86 percent growth in remittance volume along with in 32 percent growth in transactions.

Building a Better Bank & Ensuring Sustainable Growth

Strengthening trust includes improving our banks governance and making our bank more customer-centric-focusing on how best to serve and protect customers' interest today, tomorrow and well into the future. In July 2017, we formed Corporate Banking Division (CBD) and effectively reinforced Relationship Banking culture with a view to putting our credit procurement and distribution process on a sound and expeditious footing. Among other activities, CBD will drive additional training for Managers and Desk Level officials throughout the organization, because we want them to know how to effectively and appropriately respond to team members when issues are escalated. The Final tenet of responsible growth is that we must adhere to rigorous standard of corporate governance; we must invest in our communities and we must strive to be the best place to work by helping our

1600 teammates achieves their goals and aspirations. Effective Corporate Governance in line with local and global standard is of paramount importance to Premier Bank. We underscore utmost importance to Key parameters of Corporate Governance such as Board System and its independence, function of Board sub-committees, fair financial reporting, disclosure and compliance and consistency of shareholders value enhancement. All our banking activities are comprised of by principles of good governance.

Community Commitments

A long standing principle of our bank is that we are only as strong as the communities where we do business. Reflecting this, in 2017 we continued to be one of the significant corporate cash donors among our peers for supporting the advancement of Women and other diverse leaders and furthering Social Inclusion. We also launched an integrated social responsibility strategy to create economic opportunity for underserved communities by introducing a product "Premier Sromiddhi".

This year's winter was a great demonstration of our community commitment coming to life as Bank's honorable directors along with the management distributed 50,000 pieces of blankets to winter affected inhabitants. Our Honorable Chairman donated generously to PM's Relief Fund to help the Flood affected people in August 2017. Then again, The Premier Bank stood open-heartedly to rehabilitate Rohinga Muslims and donated generously in October 2017. As a committed practitioner of Green Banking and substantially, the Bank continues to adopt supportive practices. As part of its green financing, the bank has extended a total of BDT 1,209.32 million as of end 2017 to 14 industries having ETP (Effluent Treatment Plant). Bank has fairly understood its responsibility towards the society and environment and accordingly had been working towards Corporate Social Responsibility and contributed total of BDT 158.40 million through CSR in 2017.

A business fit for the future

While our strategic actions are improving our network, we are also anticipating and adapting to the social, economic and technological trends that are changing our operating environment and our clients' needs and expectations. The adoption of rapidly evolving digital technologies by our clients is arguably the most transformative force for the financial services industry. Through our country-wide network, we are able to identify and respond to digital trends across the country, applying the technologies that provide the greatest benefit to our clients. In order to make banking faster, easier, safer and digitized, we shall launch 'FAST TRACK" in Jamuna Future Park, Dhaka. This very modern-cum-digitized-outlet will facilitate our customers to get Account Opening, ATM and Cash Deposit services. We are also contemplating on introducing biometrics, voice recognition and fingerprint technology across our network by 2018. In 2018, we shall enhance our internet and mobile banking platforms to deliver better banking for our customers.

Our Team Members

Our team members are integral part to our commitment to uphold trust and pride in the Premier Bank. They provide great service to our clients and create value in our institution. Also critical to fostering sustainable growth is the way we invest in our work force and create an environment where they can thrive. We continue to show our team members how much we value them. We use pay and benefits benchmark and listen to our team member to find out what's important to them and how we can meet their needs. As part our annual compensation review process, in June 2017, we increased the salary and other benefits upto 30% above the previous pay structure.

In conclusion

Our employees are working together as never before to put our clients at the center of everything we do. Together, we are listening, learning and taking the actions necessary to move our institution forward. The task ahead is not easy but we are working hard and we know we will be successful. There may be external impacts from changes in the market, driven by political and economic factors that we cannot predict. We may see changes to banking laws. As always, we must be agile and adaptive, but what will not change are the principle upon which we run our institution.

To our clients and communities, thank you for allowing us to serve you over 18 years and look forward to the next many decades. To our employees, I would also like to personally thank each and every one you - it is because of your hard work and commitment to our purpose that I am able to write this message sharing our many success in 2017. What we achieved this year is notable, and I am honored to be a partner with you in 2018. I am grossly indebted to the Board of Directors of the Bank for their forward looking views and judicious guidance. Our regulators, especially Bangladesh Bank has always been forthcoming in their prudential guidance. And finally, I am very confident in the direction we are going as we make our Bank better and stronger for everyone.



M. Reazul Karim, FCMA
Managing Director & CEO



Performance Highlights for Five Years 2013-2017

(Figure in Million Taka where applicable)

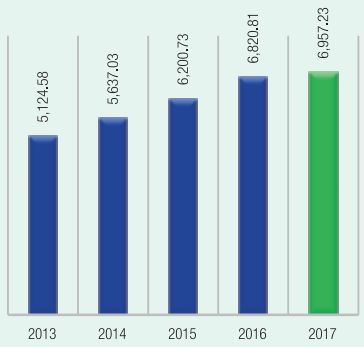
Particulars	2017	2016	2015	2014	2013
INCOME STATEMENT					
Interest Income	12,236.88	10,259.67	9,773.17	9,150.81	8,253.72
Interest Expense	8,261.52	7,518.45	7,516.73	7,283.47	6,715.82
Net Interest Income	3,975.36	2,741.22	2,256.44	1,867.33	1,537.90
Non Interest Income	4,696.08	4,476.09	3,078.03	3,148.40	2,774.52
Non Interest Expense	4,351.11	3,897.09	3,371.27	3,216.97	2,787.64
Profit before Tax and Provision	4,320.32	3,320.22	1,963.20	1,798.76	1,524.79
Profit after Tax	1,908.69	1,587.08	961.20	863.76	796.36
BALANCE SHEET					
Authorized Capital	10,000.00	10,000.00	10,000.00	6,000.00	6,000.00
Paid-up Capital	6,957.23	6,820.81	6,200.73	5,637.03	5,124.58
Shareholder's Equity	13,073.94	11,914.65	10,680.04	8,958.18	8,009.96
Deposits	140,690.47	125,490.12	108,700.54	90,503.76	73,348.72
Loans and Advances	135,891.06	113,723.81	91,217.45	69,818.14	52,800.46
Investments	22,334.49	22,471.04	23,596.30	19,908.99	19,203.11
Fixed Assets	2,370.52	2,406.16	2,421.40	1,654.27	1,593.76
Total Assets	182,176.38	154,580.45	131,265.51	110,984.04	88,738.51
CAPITAL STRENGTH					
Core Capital (Tier-I)	11,262.51	9,692.72	5,711.62	5,560.82	7,909.96
Supplementary Capital (Tier-II)	6,126.54	5,915.03	3,303.41	2,381.87	679.65
Tier-I Capital Ratio	7.85%	7.69%	5.71%	6.45%	10.55%
Total Capital	17,389.05	15,607.74	9,015.03	7,942.69	8,589.61
Capital Adequacy Ratio	12.12%	12.38%	9.01%	9.21%	11.30%
CREDIT QUALITY					
Volume of Non Performing Loans	6,376.64	5,881.83	6,061.29	6,305.09	3,021.34
% of NPL to Total Loans	4.69%	5.17%	6.64%	9.03%	5.72%
SHARE INFORMATION					
Earning Per Share (EPS) (Taka)	2.74	2.28	1.41	1.53	1.56
Net Asset Value (NAV) Per Share (Taka)	18.79	17.47	17.22	15.89	15.63
Price Earning Ratio (Times)	5.73	4.21	5.24	6.41	7.03
Dividend	15%*	12%	10%	10%	10%
OPERATING PERFORMANCE RATIO					
Credit to Deposit Ratio	92.14%	90.62%	83.92%	77.14%	71.06%
Return to Equity (ROE)	14.60%	13.32%	9.00%	9.64%	9.94%
Return on Assets (ROA)	1.13%	1.11%	0.79%	0.86%	0.89%
Cost of Fund	5.65%	6.12%	7.52%	8.20%	9.31%
OTHER INFORMATION					
Number of Branches	103	99	95	92	86
Number of Employees	1,562	1,511	1,378	1,350	1,283
Number of Foreign Correspondents	572	560	534	492	476

* proposed

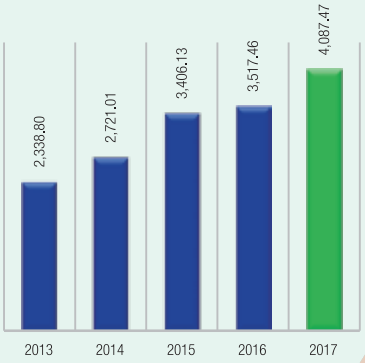
Graphical Presentation
Five Years Perfomance

(Figure in Million Taka where applicable)

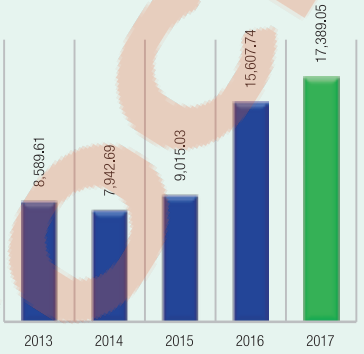
Paid Up Capital



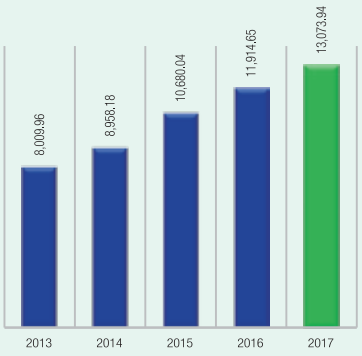
Reserve Fund



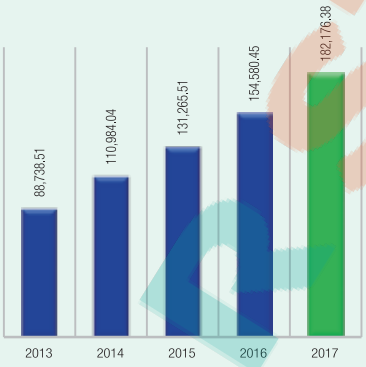
Total Capital



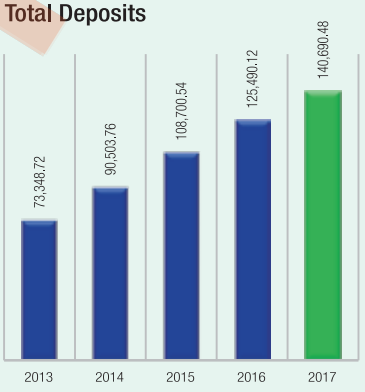
Total Shareholders' Equity



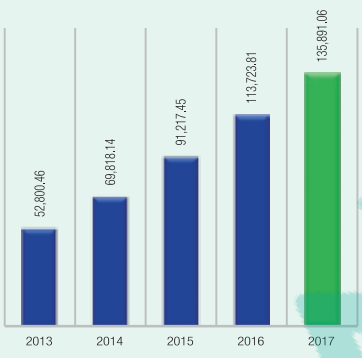
Total Assets



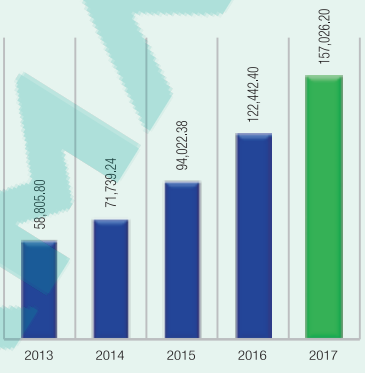
Total Deposits



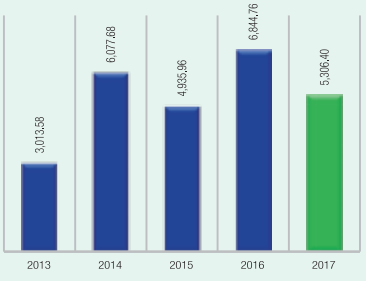
Loans & Advances



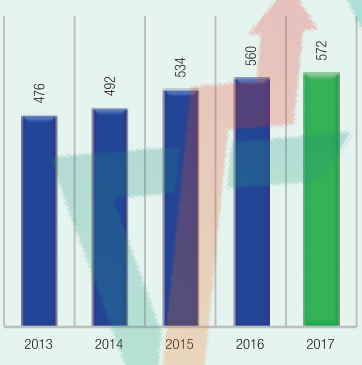
Foreign Trade



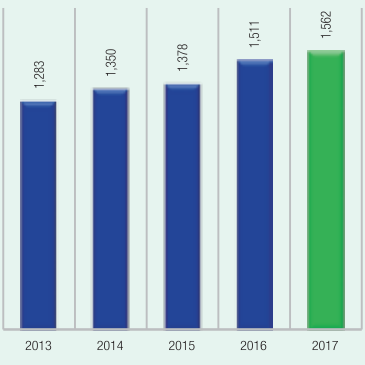
Foreign Remittance



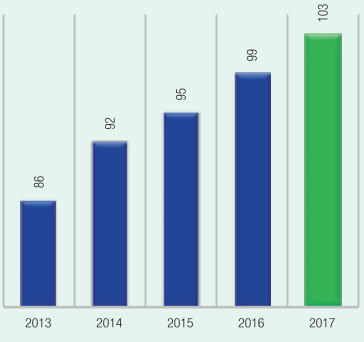
Foreign Correspondents



Number of Employees



Number of Branches



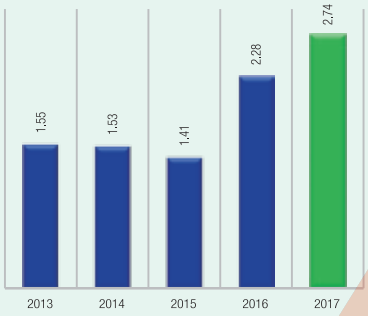
Graphical Presentation
Five Years Perfomance

(Figure in Million Taka where applicable)

Operating Profit



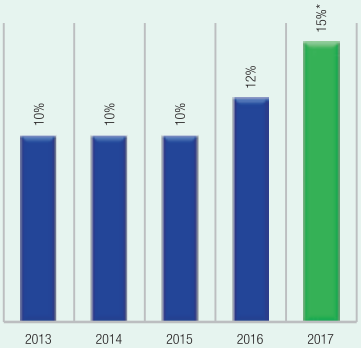
Earnings Per Share



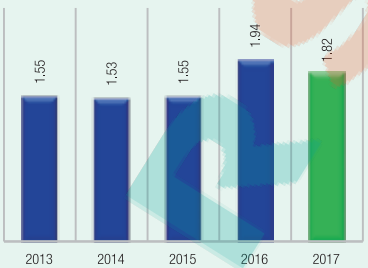
Operating Profit Per Employee



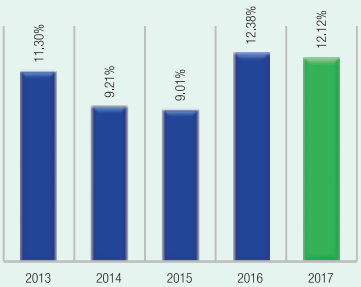
Dividend (%)



Dividend Coverage Ratio (Times)



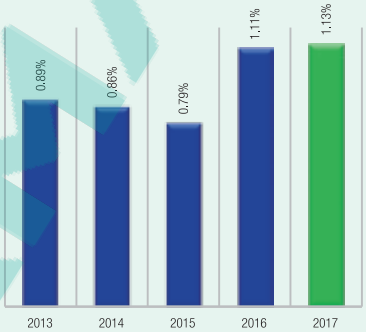
Capital to Risk Weighted Asset Ratio (CRAR)



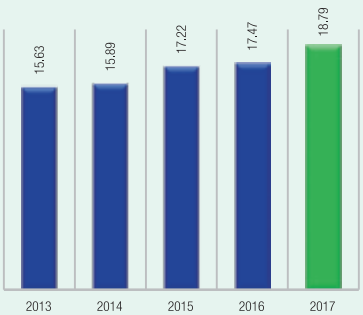
Return on Equity (ROE)



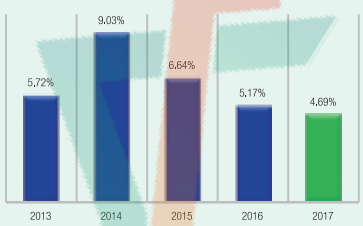
Return on Assets (ROA)



Net Asset Value (NAV) Per Share

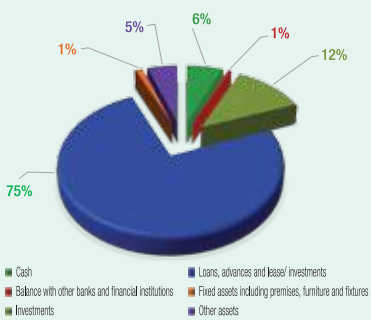


NPL as a % of Total Loan

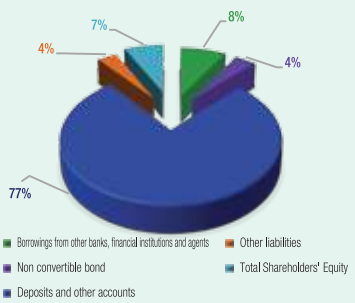


*Proposed

Composition of Total Assets



Composition of Liabilities & Equity



Financial Highlights - The Premier Bank Limited & Consolidated

(Figure in Million Taka where applicable)

	Shareholder's information					
	The Premier Bank Limited			Consolidated		
	2017	2016	% of Changes	2017	2016	% of Changes
Performance during the year						
Interest/Profit income	12,236.88	10,259.67	19.27	12,972.88	10,378.88	24.99
Net interest income	3,975.37	2,741.22	45.02	4,111.36	2,860.43	43.73
Total Operating Income	8,671.44	7,217.31	20.15	8,887.28	7,383.33	20.37
Operating expense	4,351.12	3,897.09	11.65	4,492.33	4,040.19	11.19
Earning befor interest, Depriciation and Tax	12,772.79	11,028.41	15.82	12,847.86	11,051.71	16.25
Operating profit	4,320.32	3,320.22	30.12	4,394.94	3,343.14	31.46
Total provision	1,125.00	1,001.16	12.37	1,125.00	1,001.16	12.37
Profit before taxation	3,195.32	2,319.07	37.78	3,269.94	2,341.99	39.62
Taxation	1,286.63	731.98	75.77	1,300.60	739.93	75.77
Profit after taxation	1,908.69	1,587.08	20.26	1,969.34	1,602.05	22.93
Position at the year end						
Investments	22,334.49	22,471.05	(0.61)	23,164.71	23,301.14	(0.59)
Loans, advances, and lease/ investments	135,891.06	113,723.81	19.49	137,728.11	113,777.56	21.05
Fixed assets including premises, furniture and fixtures	2,370.52	2,406.16	(1.48)	2,373.48	2,408.41	(1.45)
Total Assets	182,176.38	154,580.45	17.85	182,537.05	155,167.29	17.64
Deposits and other accounts	140,690.47	125,490.12	12.11	140,644.05	125,640.37	11.94
Total Shareholders' Equity	13,073.94	11,914.65	9.73	13,159.02	11,913.24	10.46
Paid up capital	6,957.23	6,820.81	2.00	6,957.23	6,820.81	2.00
Earning assets	158,225.55	136,194.86	16.18	160,892.81	137,078.71	17.37
Statutory ratios (%)						
Cash reserve ratio	6.69%	6.69%	-	6.69%	6.69%	-
Statutory liquidity ratio	14.38%	16.14%	-10.90	14.38%	16.14%	-10.90
Capital adequacy ratio	12.12%	12.38%	-2.10	12.13%	12.48%	-2.65
Share information						
Earning per share(*)	2.74	2.28	20.18	2.83	2.30	23.04
Dividend (%)(*)	15%*	12%	25.00	15%	12%	25.00
Net asset value per share	18.79	17.47	7.57	18.91	17.47	8.27
(*) Previous year EPS have been restated due to bonus effect						
Ratios(%)						
Non performing loan (NPL)	6,377	5,882	8.41	6,377	5,882	8.41
NPL to total loans & advances (%)	4.69%	5.17%	-9.27	4.63%	5.17%	-10.44
Return on average shareholders' fund (%)	15.28	14.05	8.73	15.71	14.19	10.71
Return on equity (%)	14.60	13.32	9.60	14.97	13.45	11.27
Return on average assets (%)	1.13	1.11	2.12	1.17	1.12	4.13
Profitability / Dividends/Performance and Liquidity ratios						
Net interest magin ratio (%)	2.51	2.01	24.83	2.56	2.09	22.46
Operating profit as a % of working fund	2.37	2.15	10.41	2.41	2.15	11.75
Net interest income as a % of Working fund	2.18	1.77	23.05	2.25	1.84	22.18
Price earning ratio	5.73 Times	4.21 Times	-	5.55 times	4.17 times	-
Debt equity ratio	12.10	11.43	5.87	12.23	11.46	6.69
Cost to income ratio	50.18	54.00	-7.07	50.55	54.72	-7.63
Profit per employee	1.22	1.05	16.34	1.3	1.06	18.94
Dividend coverage ratio (Times)	1.83	1.94	-5.68	1.89	1.96	-3.72
Efficiency (ratio %)	50.18	54.00	-7.07	50.55	54.72	-7.63

(*) proposed

Horizontal analysis of Profit & Loss Account (Bank only)

BDT in Million

Particulars - 2017	2017	2017 vs 2016	2016	2016 vs 2015	2015	2015 vs 2014	2014	2014 vs 2013	2013
Interest income/profit on Islamic investments	12,237	19%	10,260	5%	9,773	7%	9,151	11%	8,254
Interest/profit paid on deposits, borrowings, etc.	8,262	10%	7,518	0%	7,517	3%	7,283	8%	6,716
Net interest income/ net profit on investments	**3,975**	**45%**	**2,741**	**21%**	**2,256**	**21%**	**1,867**	**21%**	**1,538**
Investment income	2,041	-20%	2,562	54%	1,669	-15%	1,967	16%	1,690
Commission, exchange and brokerage	2,034	44%	1,411	43%	984	23%	802	27%	632
Other operating income	621	23%	503	18%	425	12%	379	-16%	453
Total Operating Income	**8,671**	**20%**	**7,217**	**35%**	**5,334**	**6%**	**5,016**	**16%**	**4,312**
Operating Expenses	4,351	12%	3,897	16%	3,371	5%	3,217	15%	2,788
Operating Profit	**4,320**	**30%**	**3,320**	**69%**	**1,963**	**9%**	**1,799**	**18%**	**1,525**
Specific Provision	1,040	14%	910	264%	250	-	-	-100%	53
General Provision	20	0%	20	-	-	-	-	-	0
Provision for loans and advances	1,060	14%	930	272%	250	-	-	-100%	53
Other provision	65	-9%	71	1323%	5	-98%	310	94%	160
Total provision	**1,125**	**12%**	**1,001**	**293%**	**255**	**-83%**	**1,489**	**598%**	**213**
Profit before taxation	**3,195**	**38%**	**2,319**	**36%**	**1,708**	**15%**	**1,489**	**14%**	**1,311**
Provision for taxation	1,287	76%	732	-2%	747	20%	625	21%	515
Profit after taxation	**1,909**	**20%**	**1,587**	**65%**	**961**	**11%**	**864**	**8%**	**796**

Horizontal analysis of Profit & Loss Account refers to the analysis of growth of each component of Profit & Loss Account from the previous period.

Vertical analysis of Profit & Loss Account (Bank only)

BDT in Million

Particulars 2017	2017	2017 (%)	2016	2016 (%)	2015	2015 (%)	2014	2014 (%)	2013	2013 (%)
Interest income/profit on Islamic investments	12,237	72%	10,260	70%	9,773	76%	9,151	74%	8,254	75%
Interest/profit paid on deposits, borrowings, etc.	8,262	49%	7,518	51%	7,517	58%	7,283	59%	6,716	61%
Net interest income/ net profit on investments	**3,975**	**23%**	**2,741**	**19%**	**2,256**	**18%**	**1,867**	**15%**	**1,538**	**14%**
Investment income	2,041	12%	2,562	17%	1,669	13%	1,967	16%	1,690	15%
Commission, exchange and brokerage	2,034	12%	1,411	10%	984	8%	802	7%	632	6%
Other operating income	621	4%	503	3%	425	3%	379	3%	453	4%
Total Operating Income	**8,671**	**51%**	**7,217**	**49%**	**5,334**	**42%**	**5,016**	**41%**	**4,312**	**39%**
Operating Expenses	4,351	26%	3,897	26%	3,371	26%	3,217	26%	2,788	25%
Operating Profit	**4,320**	**26%**	**3,320**	**23%**	**1,963**	**15%**	**1,799**	**15%**	**1,525**	**14%**
Specific Provision	1,040	6%	910	6%	250	2%	-	0%	53	0%
General Provision	20	0%	20	0%	-	0%	-	0%	0	0%
Provision for loans and advances	1,060	6%	930	6%	250	2%	-	0%	53	0%
Other provision	65	0%	71	0%	5	0%	310	3%	160	1%
Total provision	**1,125**	**7%**	**1,001**	**7%**	**255**	**2%**	**1,489**	**12%**	**213**	**2%**
Profit before taxation	**3,195**	**19%**	**2,319**	**16%**	**1,708**	**13%**	**1,489**	**12%**	**1,311**	**12%**
Provision for taxation	1,287	8%	732	5%	747	6%	625	5%	515	5%
Profit after taxation	**1,909**	**11%**	**1,587**	**11%**	**961**	**7%**	**864**	**7%**	**796**	**7%**

Vertical analysis of Profit & Loss Account refers to the components of Profit & Loss Account as a % of total income (Interest income + Investment income + Commission, exchange, brokerage and others) over the periods which would be termed as common sizing of Profit & Loss Account.

Horizontal analysis of Balance Sheet (Bank only)

BDT in Million

Particulars - 2017	2017	2017 vs 2016	2016	2016 vs 2015	2015	2015 vs 2014	2014	2014 vs 2013	2013
Cash	11,338	13%	10,035	18%	8,534	17%	7,276	35%	5,408
Balance with other banks and financial institutions	908	-17%	1,088	-25%	1,446	-72%	5,159	37%	3,754
Money at call and short notice	-	-	-	-	-	-	1,090	-36%	1,710
Investments	22,334	-1%	22,471	-5%	23,596	19%	19,909	4%	19,203
Loans, advances and lease/ investments	135,891	19%	113,724	25%	91,217	31%	69,818	32%	52,800
Fixed assets including premises, furniture and fixtures	2,371	-1%	2,406	-1%	2,421	46%	1,654	4%	1,594
Other assets	9,334	92%	4,856	20%	4,050	-33%	6,077	42%	4,269
Non-banking assets	-	-	-	-	-	-	-	-	-
Total Assets	**182,176**	**18%**	**154,580**	**18%**	**131,266**	**18%**	**110,984**	**25%**	**88,739**
Borrowings from other banks, financial institutions and agents	15,084	210%	4,870	-1%	4,916	19%	4,147	37%	3,019
Non-convertible Subordinated bonds	7,000	17%	6,000	100%	3,000	50%	2,000	-	-
Deposits and other accounts	140,690	12%	125,490	15%	108,701	20%	90,504	23%	73,349
Other liabilities	6,327	0%	6,306	59%	3,969	-26%	5,376	23%	4,361
Total Liabilities	**169,102**	**19%**	**142,666**	**18%**	**120,585**	**18%**	**102,026**	**26%**	**80,729**
Total Shareholders' Equity	**13,074**	**10%**	**11,915**	**12%**	**10,680**	**19%**	**8,958**	**12%**	**8,010**
Total Liabilities and Shareholders' Equity	**182,176**	**18%**	**154,580**	**18%**	**131,266**	**18%**	**110,984**	**25%**	**88,739**

Horizontal analysis of Balance Sheet refers to the analysis of growth of each component of Balance Sheet items from the previous period.

Vertical analysis of Balance Sheet (Bank only)

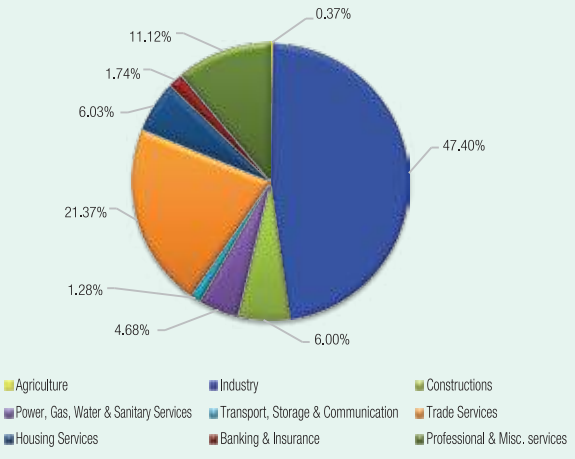
BDT in Million

Particulars 2017	2017	2017 (%)	2016	2016 (%)	2015	2015 (%)	2014	2014 (%)	2013	2013 (%)
Cash	11,338	6%	10,035	6%	8,534	7%	7,276	7%	5,408	6%
Balance with other banks and financial institutions	908	0%	1,088	1%	1,446	1%	5,159	5%	3,754	4%
Money at call and short notice	-	-	-	-	-	-	1,090	0	1,710	2%
Investments	22,334	12%	22,471	15%	23,596	18%	19,909	18%	19,203	22%
Loans, advances and lease/ investments	135,891	75%	113,724	74%	91,217	69%	69,818	63%	52,800	60%
Fixed assets including premises, furniture and fixtures	2,371	1%	2,406	2%	2,421	2%	1,654	1%	1,594	2%
Other assets	9,334	5%	4,856	3%	4,050	3%	6,077	5%	4,269	5%
Non-banking assets	-	-	-	-	-	-	-	-	-	-
Total Assets	**182,176**	**100%**	**154,580**	**100%**	**131,266**	**100%**	**110,984**	**100%**	**88,739**	**100%**
Borrowings from other banks, financial institutions and agents	15,084	8%	4,870	3%	4,916	4%	4,147	4%	3,019	3%
Non-convertible Subordinated bonds	7,000	4%	6,000	4%	3,000	2%	2,000	2%	-	0%
Deposits and other accounts	140,690	77%	125,490	81%	108,701	83%	90,504	82%	73,349	83%
Other liabilities	6,327	3%	6,306	4%	3,969	3%	5,376	5%	4,361	5%
Total Liabilities	**169,102**	**93%**	**142,666**	**92%**	**120,585**	**92%**	**102,026**	**92%**	**80,729**	**91%**
Total Shareholders' Equity	**13,074**	**7%**	**11,915**	**8%**	**10,680**	**8%**	**8,958**	**8%**	**8,010**	**9%**
Total Liabilities and Shareholders' Equity	**182,176**	**100%**	**154,580**	**100%**	**131,266**	**100%**	**110,984**	**100%**	**88,739**	**100%**

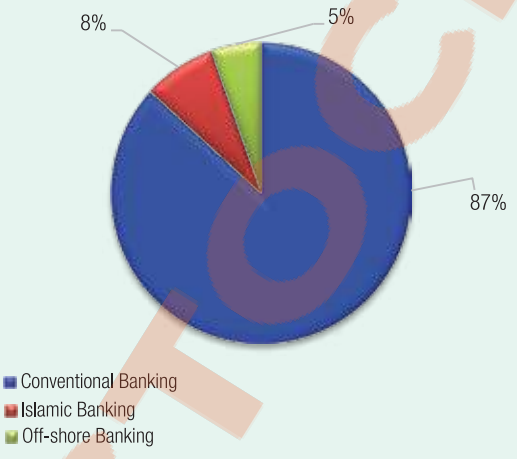
Vertical analysis of Balance Sheet refers to the components of Balance Sheet items as a % of total assets over the periods which would be termed as common sizing of Balance Sheet.

Segment Information

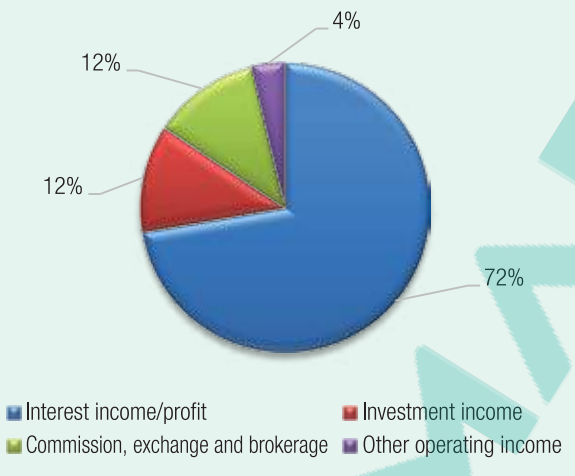
Sector wise Investment



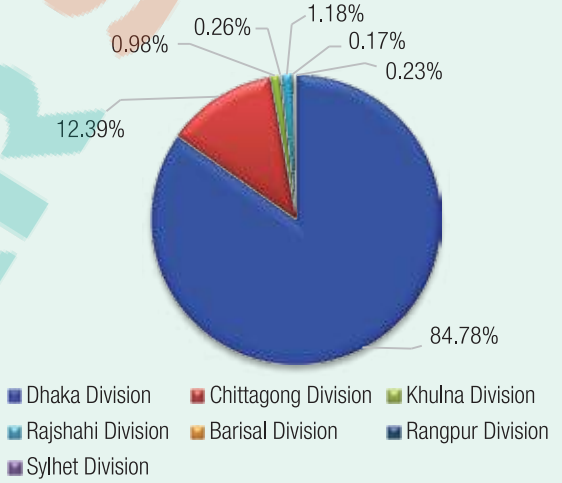
Operating Profit Mix



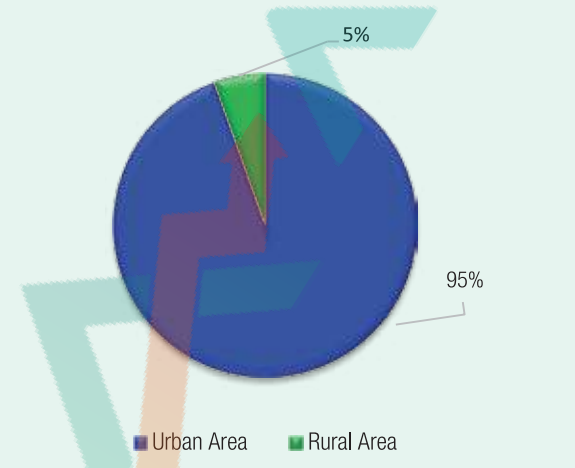
Sources of Income



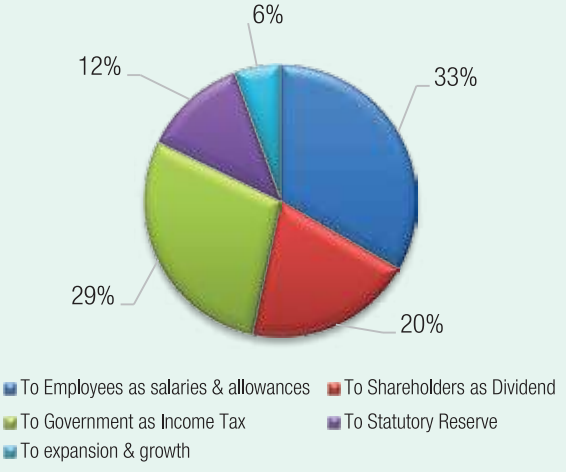
Division wise Loans



Area wise Loans



Distribution of value added



MARSTOCK

Report of the Board of Directors



Directors' Report - 2017

Bismillahir Rahmanir Rahim,

Honorable Shareholders, Assalamualaikum

The Board of Directors of The Premier Bank Limited is pleased to welcome you all to the 19th Annual General Meeting of the Bank and delighted to present the Annual Report 2017 along with Audit Financial Statements and Auditors Report for the year ended December 31, 2017. The Board has reviewed the business and financial performance of the Bank during the year and highlighted all the major drivers behind our performance to give you a genuine insight about the Bank's performance and continuous growth in the competitive industry. A brief overview of the performances of the world and Bangladesh economy during 2017 and outlook for 2018 are also included in this report.

Global Economy

The global economy has in fact experienced a cyclical recovery, reflecting a rebound in investment, manufacturing activity, and trade. This improvement came against the backdrop of benign global financing conditions, generally accommodative policies, rising confidence, and firming commodity prices. Global GDP growth has picked up from 2.4 percent in 2016 to 3 percent in 2017, above the June forecast of 2.7 percent. The upturn is broad-based, with growth increased in more than half of the world's economies. In particular, the rebound in global investment growth-which accounted for three quarters of the acceleration in global GDP growth from 2016 to 2017-was supported by favorable financing costs, rising profits, and improved business sentiment across both advanced economies and emerging market and developing economies (EMDEs). This synchronous, investment- led recovery is providing a substantial boost to global exports and imports in the near term. In advanced economies, growth in 2017 has rebounded to 2.3 percent, driven by a pickup in capital spending, a turnaround in inventories, and strengthening external demand. While growth accelerated in all major economies, the improvement was markedly stronger than expected in the Euro Area. Growth among EMDEs has accelerated to 4.3 percent in 2017, reflecting firming activity in commodity exporters and continued solid growth in commodity importers. Most EMDE regions benefited from a recovery in exports. The improvement in economic activity among commodity exporters took place as key economies-such as Brazil and the Russian Federation-emerged from recession, prices of most commodities rose, confidence improved, the drag from earlier policy tightening diminished, and investment growth bottomed out after a prolonged period of weakness. Nonetheless, the estimated pace of growth in commodity exporters in 2017, at 1.8 percent, was still subdued and not enough to improve average per capita incomes, which continued to stagnate after two consecutive years of contraction.

Major Economies

Growth in advanced economies gained significant momentum in 2017, reaching an estimated 2.3 percent-0.4 percentage point above previous forecasts-helped by a recovery in capital spending and exports. The pickup in investment reflected increased capacity utilization, favorable financing conditions, and rising profits and business sentiment. Confidence was supported by the fact that policy uncertainty, albeit still elevated, diminished during the year. Growth in China continues to be resilient, with drivers of activity shifting away from state-led investment. Consumption growth was stable, as continued labor market improvements offset the dampening impact of a rebound in energy prices. The recovery was substantially stronger than expected in the Euro Area and, to a lesser degree, in the United States and Japan. Despite the strengthening of activity, inflation in advanced economies remained subdued in 2017.

United States

Growth picked up in 2017 to an estimated 2.3 percent, supported by strengthening private investment. The recovery reflected a diminished drag from capacity adjustments in the energy sector, rising profits, a weakening dollar, and robust external demand. Economic activity was little disrupted by major hurricane landfalls in September, and reconstruction efforts are likely to offset any negative effects over time. Private consumption continued to grow at a robust pace despite modest real income gains and moderate wage growth, as the personal savings rate fell further. Households' income expectations continued to recover following a prolonged period of weakness. Labor market slack diminished further and employment growth slowed. With the economy moving closer to full employment, and despite inflation running below target, the U.S. Federal Reserve continued to normalize monetary policy in 2017, raising interest rates and starting to gradually reduce the size of its balance sheet. Recently legislated corporate and personal

income tax cuts are expected to provide a lift to activity over the forecast horizon - particularly to investment, by lowering the statutory corporate tax rate and by allowing full expensing of new equipment. It benefits of fiscal stimulus will likely be constrained because the economy is already operating at near full capacity and the pace of monetary policy normalization might slightly accelerate. Other policy initiatives of the U.S. administration, including in the areas of health care and infrastructure, have made limited headways, while the outcome of renegotiations of the North American Free Trade Agreement (NAFTA) remains uncertain.

Euro Zone

Growth gained substantial momentum in 2017, reaching an estimated 2.4 percent-0.7 percentage points higher than previously expected-with broad-based improvements across member countries spurred by policy stimulus and strengthening global demand. In particular, private sector credit continued to respond to the stimulative stance of the European Central Bank, and both domestic demand and import growth were robust. The unemployment rate reached its lowest level since 2009, and labor shortages became increasingly prevalent in some countries. However, wage growth remained subdued, and the appreciation of the euro during 2017 is likely to further delay a pickup in inflation in 2018, as it puts downward pressure on import prices. With inflation remaining below target, the ECB is expected to keep interest rates unchanged during 2018, but to gradually scale back asset purchases. The aggregate fiscal stance of the Euro Area was somewhat expansionary in 2017.

Japan

Growth picked up in 2017 to an estimated 1.7 percent. Domestic demand firmed, supported by a gradual recovery in consumer spending and investment, as well as the implementation of a fiscal stimulus package. Exports accelerated in response to strengthening global demand, but the net trade contribution to growth remained unchanged as imports picked up as well. Labor market conditions continued to tighten, with the unemployment rate at a 22-year low amid growing labor shortages. However, wage growth remained moderate and inflation below 1 percent. In this context, the Bank of Japan left policy rates unchanged in 2017 and continued to calibrate its bond purchases to stabilize long-term bond yields around zero.

China

Growth in China have reached 6.8 percent in 2017, reflecting continued fiscal support and the effects of reforms, as well as a stronger-than expected recovery of exports and a slight positive contribution from net trade. Domestic rebalancing continued, with drivers of activity shifting away from state-led investment. China's trade flows recovered markedly in 2017, partly effecting rising commodity imports amid tightly enforced production cuts as well as strengthening foreign demand. Consumer price inflation increased steadily throughout the year but remained below target, while producer price inflation was stable, supporting a recovery of industrial profits. House price growth continued to slow, reflecting tighter regulations in larger cities. Despite further monetary and regulatory tightening in 2017, the total stock of non-financial sector debt, at about 260 percent of GDP, continued to expand on a year-on-year basis.

On the external side, the current account surplus continued to narrow but, with a moderation of net capital outflows, foreign exchange reserves recovered in 2017. In the second half of the year, the renminbi reversed some of its previous nominal appreciation following the removal of reserve requirements for foreign currency trading.

Low-income Countries

Within the broader group of EMDEs, growth in low-income countries (LICs) have strengthened to 5.1 percent in 2017, from 4.5 percent in 2016, reflecting an increase in commodity prices and a recovery in agriculture sectors from earlier droughts. Mining output and investment rebounded in metals exporting LICs (e.g., Democratic Republic of Congo) as metals prices recovered. The uptick in oil prices helped oil exporters exit recession (e.g., Chad). Non-resource intensive LICs expanded at a solid pace, supported by infrastructure investment and higher crop production. Favorable monsoon rains, a pickup in reconstruction works, and the normalization of trade with India underpinned a strong recovery in Nepal. However, growth was softer than expected in LICs dealing with heightened political uncertainty (e.g., Democratic Republic of Congo), high government debt (e.g., Chad), large external imbalances (e.g., Rwanda), and weak execution of fiscal plans (e.g., Tanzania). Most LICs reported a modest decrease in the poverty headcount in 2017. For almost a third of LICs, per capita growth was negative (e.g., Burundi, Chad, Democratic Republic of Congo, Haiti) or stagnant (e.g., Afghanistan, Comoros, The Gambia, Liberia).

World Economic Outlook 2018

Global economic activity continues to firm up. Global output have grown by 3.7 percent in 2017, which is 0.1 percentage point faster than projected in the fall and ½ percentage point higher than in 2016. The pickup in growth has been broad based, with notable upside surprises in Europe and Asia. Global growth forecasts for 2018 and 2019 have been revised upward by 0.2 percentage point to 3.9 percent. The revision reflects increased global growth momentum and the expected impact of the recently approved U.S. tax policy changes.

Advanced Economies

For the two-year forecast horizon, the upward revisions to the global outlook result mainly from advanced economies, where growth is now expected to exceed 2 percent in 2018 and 2019. This forecast reflects the expectation that favorable global financial conditions and strong sentiment will help maintain the recent acceleration in demand, especially in investment, with a noticeable impact on growth in economies with large exports. In addition, the U.S. tax reform and associated fiscal stimulus are expected to temporarily raise U.S. growth, with favorable demand spillovers for U.S. trading partners-especially Canada and Mexico-during this period. The expected global macroeconomic effects account for around one-half of the cumulative upward revision to the global growth forecast for 2018 and 2019, with a range of uncertainty around this baseline projection.

USA

The growth forecast for the United States has been revised up given stronger than expected activity in 2017, higher projected external demand, and the expected macroeconomic impact of the tax reform, in particular the reduction in corporate tax rates and the temporary allowance for full expensing of investment. The forecast assumes that the decline in tax revenues will not be offset by spending cuts in the near term. The tax reform is therefore anticipated to stimulate near-term activity in the United States. The U.S. growth forecast has been raised from 2.3 percent to 2.7 percent in 2018, and from 1.9 percent to 2.5 percent in 2019.

Eurozone

Growth rates for many of the euro area economies have been marked up, especially for Germany, Italy, and the Netherlands, reflecting the stronger momentum in domestic demand and higher external demand. Growth in Spain, which has been well above potential, has been marked down slightly for 2018, reflecting the effects of increased political uncertainty on confidence and demand. In emerging and developing Europe, where growth in 2017 is now estimated to have exceeded 5 percent, activity in 2018 and 2019 is projected to remain stronger than previously anticipated, lifted by a higher growth forecast for Poland and especially Turkey. These revisions reflect a favorable external environment, with easy financial conditions and stronger export demand from the euro area, and, for Turkey, an accommodative policy stance.

Asia

The growth forecast for 2018 and 2019 has also been revised up for other advanced economies, reflecting in particular stronger growth in advanced Asian economies, which are especially sensitive to the outlook for global trade and investment. The growth forecast for Japan has been revised up for 2018 and 2019, reflecting upward revisions to external demand, the supplementary budget for 2018, and carryover from stronger-than-expected recent activity. Emerging and developing Asia will grow at around 6.5 percent over 2018-19, broadly the same pace as in 2017. The region continues to account for over half of world growth. Growth is expected to moderate gradually in China (though with a slight upward revision to the forecast for 2018 and 2019 relative to the fall forecasts, reflecting stronger external demand), pick up in India, and remain broadly stable in the ASEAN-5 region.

Latin America

In Latin America, the recovery is expected to strengthen, with growth of 1.9 percent in 2018 (as projected in the fall) and 2.6 percent in 2019 (a 0.2 percentage point upward revision). This change primarily reflects an improved outlook for Mexico, benefiting from stronger U.S. demand, a firmer recovery in Brazil, and favorable effects of stronger commodity prices and easier financing conditions on some commodity-exporting countries. These upward revisions more than offset further downward revisions for Venezuela.

Middle East

Growth in the Middle East, North Africa, Afghanistan, and Pakistan region is also expected to pick up in 2018 and 2019, but remains subdued at around 3½ percent. While stronger oil prices are helping a recovery in domestic demand in oil exporters, including Saudi Arabia, the fiscal adjustment that is still needed is projected to weigh on growth prospects.

Sub-Saharan

The growth pickup in Sub-Saharan Africa (from 2.7 percent in 2017 to 3.3 percent in 2018 and 3.5 percent in 2019) is broadly as anticipated in the fall, with a modest upgrade to the growth forecast for Nigeria but more subdued growth prospects in South Africa, where growth is now expected to remain below 1 percent in 2018–19, as increased political uncertainty weighs on confidence and investment.

Bangladesh Economy

The economy of Bangladesh has expanded significantly in 2017, despite ups and downs in the performance of major economic indicators. One of the major achievements of the economy has been a 7.28 percent economic growth in FY 2016-17 breaking the six percent cycle that continued for a decade or so. Like previous years, major boost of growth has come from the industrial sector followed by the services sector. Though average inflation has been around 5.5 percent, food inflation is showing an increasing rate in recent months, mainly because of agricultural loss due to two rounds of flood.

Banking Sector

A sound financial sector is the key for a sustained economic development for any country. It facilitates the financial mechanisms between borrowers and lenders, helps expedite capital accumulation, and ensures use of resources into productive sectors. However, in 2017, the country's financial sector, especially the banks, faced a severe governance crisis, which caused the industry to face a record increase in non-performing loans (NPL), financial scams and liquidity shortages. The amount of defaulted loans in the banking sector at the end of September 2017 stood at Taka 80,307 crore, while the amount at the end of December, 2016 was Taka 62,172 crore. Which indicates that default loans amounting to around Taka 18,135 crore were accumulated during the nine months of 2017.

Despite some unexpected incidents in the financial sector, the performances of macroeconomic indicators were good in 2017. The growth in credit disbursement, increased amount of deposit, cut in lending rate, increased number of Letter of Credit (LC) opening, operating profit of banks and even the capital adequacy ratio of the banks in line with the Bangladesh Bank requirement, showed that the country's financial sector is in excellent health.

Private Sector Credit Growth

Private sector credit growth continued its ascent in November 2017, crossing the 19 percent-mark in October 2017on the back of bank's aggressive lending to log in profits amid the low lending rate. The last time the credit growth was this high back in March 2012, when it stood at 19.5 percent. In January 2017, the credit growth was 15.61 percent from July it accelerated.

Bank's Operating Profit

Most of the private bank's operating profit soared – ranging between 10 percent and 60 percent – in 2017 on the back of a resurgence of demand for credit from the private sector. Besides, bank's export and import business grew remarkably in 2017 added to this some banks earned a hefty amount of income from their Off-shore lending. The cost of deposits was also lower in 2017. This helped in generating profit.

Loan Write -offs

Banks wrote off Taka 452 crore in the last three months of 2017 to June last year, up by over 18 times from Taka 24.76 crore in the previous three months. With latest update, total written-off loans between January 2003 and June 2017 stood at taka 45,527 crore. Of the amount, 78 percent remained outstanding, meaning that bank's effort to recover the loans did not pay off. State-owned banks have written-off Taka 22,435 crore loans while Private Banks Taka 21,674 crore as of June last year.

State of Macro-economic Indicator

GDP Growth

According to the Ministry of Planning, Bangladesh's economic growth accelerated to 7.28% as of June 30, 2017, while the per capita income rose from $1,602 to $1,610. Meanwhile, the Bangladesh Bureau of Statistics (BBS) data shows that the growth rate in FY2016 was 7.11%, while the per capita income was $1,465.The record GDP growth was the biggest achievement for the country's economy in 2017.

Inflation

The government has succeeded in maintaining the overall inflation rate at around 5.5%, but, the price hike of food items was a major topic of discussion in 2017, following the extensive flooding across most of the country back in August. The price of rice saw an increase by Tk15 to Tk16 per kg, depending on their varieties. The price hike forced the government to import 2,155,590 metric tons rice of from July 1 to December 17. The price of onions also witnessed a surge. On December 10, the price of one kg onion stood at Tk120, which was almost the same of the price of one kg chicken.

Investment

The overall investment slightly rose in 2017 to 30% of GDP from 29% in 2016, while the private sector contributes 23% of the GDP. Credit growth to private sector has exceeded all expectations in 2017 as it rose to around 19% from 15% in 2016. According to Bangladesh Bank's quarterly report on currency and exchange rates, until September this year banks gave out Tk7,97,789 crore in loans, whereas by the end of September 2016 it was Tk6,75,139 crore.

Infrastructure

The country observed good performance in infrastructural development sector, but the slow speed of construction for the related projects, especially first track projects such as Special Economic Zones (SEZs) was slow. This delay could increase the estimated cost of the projects. The Padma Bridge project became visible to the naked eye for the first time this year. However, there was also a concerning issue regarding the faulty design of eight of its spans.

Exports and Imports

The country's export growth was quite slow during the first months, which posted increasing trend after six months, depending on the exports, around 5% year-on-year growth was posted. While, the imports marked four times growth, especially considering the capital machinery import, which economists opined as either a sign of increasing investments or money laundering.

Revenue

In 2017, the government for five consecutive years, failed to implement the new VAT law amid pressure from the business community, which created problems in revenue collection. On the other hand, the tax to GDP ratio was also around 10%, as the revenue from direct tax was not increased than the usual amount.

Remittance

Remittance dropped to a six-year low to US Dollar 13.53 billion in 2017 as many expatriate Bangladeshis sent money home through illegal channels [Digital Hundi]. In just concluded year, Bangladesh's key source of foreign currency was 0.53 percent lower than that of 2016 when migrant worker remitted US Dollar 13.6 billion. Remittance inflow, however, accelerated in the last few months of the year as the local currency depreciated significantly against the greenback but still failed to offset the decline in the most months to lift the full year earnings above the 2016's.

Cautionary Monetary Policy for First Half

The rising inflation weighed heavily on the central bank's mind as it unveiled a cautionary monetary policy for the first half of the fiscal year on July 26, 2017 with an aim at stabilizing inflation at a moderate level keeping pace with the government's budgetary target of higher growth. The private sector credit growth target was set at 16.2 percent, down from the preceding six months' 16.5 percent. In the last quarter of fiscal 2016-17, inflation edged up about 44 basis points from the previous quarter to 5.72 percent. Though the private sector growth target lowered slightly, the Bangladesh Bank policy rate -- the main instrument for countering inflationary risk -- kept unchanged. With a view to balancing growth and inflationary risks against the backdrop of a subdued global inflation outlook and tightening monetary policy conditions in advanced economies, the Bangladesh Bank has decided to keep policy rates unchanged at its current level. The repo rate would continue to be 6.75 percent and the reverse repo rate 4.75 percent.

Since January 2017, food inflation was been showing an upward trend and non-food inflation too edged up since February. In the last quarter of fiscal 2016-17, food inflation stood at 7.27 percent, up from 6.74 percent in the previous quarter. A year earlier, it was 3.96 percent. Non-food inflation stood at 3.47 percent during the period, in contrast to 3.12 percent the preceding three months. The BB's projection shows average annual inflation for the first half of the fiscal 2017-18 would be 5.5 to 5.9 percent. The inflation target set in the budget is 5.5 percent.

BB projected lower GDP growth than the budgetary target due to several risks including declining remittance and low export growth. The central bank projects the growth this fiscal year to be between 7.1 and 7.4 percent. However, the forecast assumes continued political calmness.

Poverty Reduction

In poverty reduction, the country kept a steady pace, though the rate of reduction has declined.

Employment

According to the World Bank's "Bangladesh Development Update September 2017", the strong GDP growth did not reflect in the job market. Readymade garments factories, the largest job provider in the private sector, have seen a fall in job creation, while the participation of women has also declined.

Power Price Adjustment

As of October, 2017, a total of six power plant projects have been implemented, and from those plants, 962 MW power has been added to the National Power Grid, according to Bangladesh Energy Regulatory Commission (BERC). But, on November 23, the BERC announced the hike in retail price of per unit electricity by Tk0.35, which sparked some controversies across different sections of the people in Bangladesh. The policymakers, Consumers Association of Bangladesh (CAB), chamber leaders and a section of political leaders claimed that the increase would have a far reaching impact and it was an unwise and inappropriate decision.

Pressure from Rohingya Influx

Bangladesh's economy has faced a different kind of challenge in 2017. A total of 671,800 Rohingya entered into Bangladesh from August 25 to December 21, according to the Refugee Relief and Repatriation Commission (RRRC), Bangladesh. The government has to make additional expenditure on new infrastructure for the refugee population. However, on November 23, Bangladesh and Myanmar agreed on a deal to return hundreds of thousands of Rohingya refugees to Myanmar. The process is set to begin from January 23, 2018.

Outlook 2018: Economy to Stay Strong

According to the United Nation's (UN) World Economic Situation and Prospects 2018 report launched on December 14, 2017, Bangladesh is set to be one of the fastest growing least developed countries (LDCs) in 2018. The report states: "The Bangladesh economy is set to continue expanding at a rapid pace, underpinned by strong domestic demand, especially large infrastructure projects and new initiatives in the energy sector." This is welcome news indeed. It has been estimated that the GDP growth rate will be 7.1 percent in 2018 and 7.2 percent the year after. The country's focus on infrastructure development over the years appears to be paying off. That Bangladesh is breaking the six-plus percent growth threshold means that the economy is on the right track.

While Bangladesh appears set for the near and mid-term economic development goals, the country will have to put special emphasis on economic diversification, reducing inequality, supporting long-term investment and tackling institutional deficiencies are the four areas that need to be addressed. In our case, institutional deficiencies are a major sore point and economic diversification also needs special emphasis. The need for export market diversification for the RMG sector has been talked about for years but is not happening fast enough. Institutions remain hamstrung by red-tape, undermanned and not staffed by the right type of professionals. Given the relative macroeconomic and political stability we enjoy today, there is ample opportunity to address these areas to sustain higher rates of economic growth.

The World Bank too painted a brighter picture for Bangladesh's economy for the next two fiscal years, pinning hopes on strong domestic demand, exports, investment and remittance. The Global Economic Prospects, a flagship report of the World Bank Group, said activity in Bangladesh would grow at an average of 6.7 percent a year over fiscals 2018-2020, benefiting from strong domestic demand and strengthening exports. Remittances are expected to rebound as growth firms up in Gulf Cooperation Council countries, the report said.

GDP Growth

The government has set a target of 7.4 percent GDP growth for the current fiscal year. But achieving the government target of 7.4 percent growth this fiscal year will be challenged by banking sector vulnerabilities, infrastructure deficiencies, uncertainties in the run up to elections, and the slow pace of structural reforms. The WB report said commodity importers across Asia continued to register solid growth, in line with potential rates, supported by robust domestic demand and strengthening exports. According to the report, the growth remained strong in Bangladesh despite disruptions related to floods.

To Be A Middle Income Country

The year 2018 will be a turning point for Bangladesh in many ways. Bangladesh will prepare to graduate from the least developed country status in 2018. It will also continue its efforts toward becoming a middle-income country. Additionally, it will continue to implement the sustainable development goals (SDGs). These will hinge on a number of factors such as accelerated resource mobilisation, higher investment, efficiency in infrastructure implementation, skilled human resources and strong institutional set up.

Bangladesh Bank Initiatives

Bangladesh Bank likely to continue crack down on defaulters in 2018 – a good move that will build confidence among the stakeholders. The Government's effort to rescue and revitalize the "Bad Apples" will nonetheless augment moral hazards, which are already on the rise due to indulging politically empowered defaulters. The Government, on the other hand, likely to be cautious to maintain the numbers on GDP growth and per capita income – two of most attractive selling points before election.

Some developments will of course give us something to be hopeful about – particularly in the areas of technology and communication. The service sector will perform better with almost 7 percent growth, mainly because of increased focused of the government in this sector.

Weather Economy

If monsoon season does not bring along destruction with it, agriculture will harvest more than three percent growth. The manufacturing sector will get a boost due to increased demand from the US and Europe. The industry is likely to see around 10 percent growth.

Remittance & Liquidity

Remittances are likely to exit the negative zone and so much better than the negative growth of 15 percent the previous year. A rise in remittance will mainly depend on the gradual decline in the exchange rate.

Although some Banks will be in dire need for capital, overall market liquidity will be manageable and no sudden rise in the call money rate is expected. Bangladesh Bank steps to reduce policy rate [repo now around seven and reverse repo at five percent] are unlikely because of fear of ta spending spree during election time.

Lastly, Bangladesh has placed significant emphasis on the growth rate of its gross domestic product while the quality and distributional aspects of GDP growth have been overlooked. Incremental benefit from such growth has accrued to the rich rather than the poor. It is disturbing to note that top 10 percent possess 38 percent of Bangladesh's total income while the bottom 10 percent only has one percent of the total income of the country. High growth is yet to be translated into generation of enough income for the poor, creation of employment, access to quality education and better healthcare for all, and above all, reducing income inequality. In the coming years, policymakers must make broader development goals their objectives instead of being overwhelmed by narrow growth targets.

The Premier Bank Limited

A General Review

In the year 1999, The Premier Bank Limited started its journey with the prime motto of "Service First". The Bank has made history not just by passing 18 years of banking endeavor in Bangladesh but by making every moment useful and rewarding for our valued clients. The Bank has current network of 103 Branches which includes 18 AD Branches, 73 Non-AD Branches and 12 SME Branches. The Bank has also 27 ATM booths at different locations of the country and a fully-owned subsidiary company named Premier Bank Securities Limited (PBSL) with 5 Branches at Dhaka & Chittagong city. We have overcome many real challenges to win the unshaken confidence of our patrons. We have continued our strive to build strong relationship with the customers and provide them fast and quality services as well as the best financial solution according to their actual needs. In our long journey, we have been trusted custodians of their money and a true financier of their wants.

Core Banking Activities

The range of banking activities comprises of deposits mobilization, extending credit facilities to corporate and retail businesses, small and medium enterprises, foreign trade business, trade financing, project financing, syndicate financing, commercial paper, lease and hire purchase financing, issuance of local and international credit card, remittance service, Off-shore Banking and so forth. Our Bank has both conventional and Islamic Banking in its mode of operation. The services are provided through both traditional and modern IT based products.

Products and Services

We worked hard to position ourselves on a different platform away from our competitors through customizing our products and services. In the advent of growing customers' demand, sophisticated pricing of products is not the single weapon for higher market share. We have a comprehensive range of products and services that we are offering to the customers mentioned in the pages of 15, 247 to 254 of this Annual Report.

Review of Financial Performance 2017

The Premier Bank Limited has achieved a remarkable growth in all key areas of business activities. In the year 2017, our Bank witnessed tremendous growth in the field of deposits mobilization, loans distributions, import & export and remittances and other areas. Round the year we have focused our attention on diversifying our business and developing relationship with our corporate patrons. The overall performance of the Bank was encouraging compared to those of the previous year.

Operating Income

The Bank generated Operating Income of Taka 8,671.44 million in 2017 recording a growth of 20 percent over 2016 in the core banking business. The net Interest Income of Taka 3,975.37 million for the year reflects an increase of 1,234.15 million over 2016 while Income stream of fees and commissions aggregated Taka 2,034.09 million, a 23 percent of Total Operating Income. Other Operating income for the year stood at Taka 620.51 million compared to previous year showed a strong growth due to increase in business volume and profit from miscellaneous activities like rent of lockers, postage recovers, Telex/Fax charges, dividend on shares and so forth.

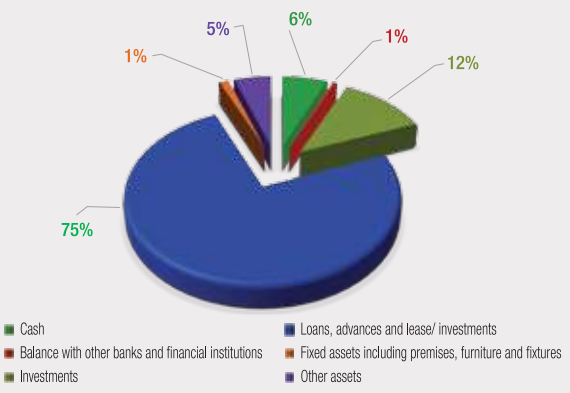
Operating Expenses

Operating Expenses stood at Taka 4,351.12 million. Employee expenses increased from Taka 1,356.26 million in 2016 to Taka 1,733.47 million in 2017 due to Salary revision, performance related rewards and increase of human resources. Other Operating Expenses of Taka 2,617.65 million were associated with system up-gradation, promotional & advertisement activities and Branch-network expansion to improve operational efficiency and enhance customer service.

Assets

Total Assets of the Bank stood at Taka. 182,176.38 million in 2017 as against Taka 154,580.45 million of previous year which was attributed mainly to a growth of 22,167.25 million in the Loans and Advances portfolio. As at December 31, 2017, Loans and Advances as a percentage of Total Assets was 75 percent as compared to 74 percent at the end of year 2016.

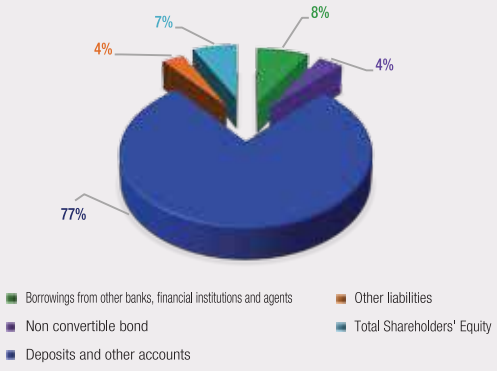
Composition of Total Assets



Liabilities

Total liabilities of the Bank increased to Taka 169,102.43 million as of 31st December 2017 from Taka 142,665.80 million in 2016 registering a growth of 18.53%. This was mainly due to increase of deposits and making of provision for taxation, loans, advances etc. Borrowings from Banks and Financial Institutions including refinance facility from Bangladesh Bank stood at Taka 15,084.47 million at year-end 2017, against year end 2016 levels of Taka 4,869.86 million. The ratio of Customers' Deposits to total Liabilities stood at 83 percent compared to 87 percent at the end of preceding year.

Composition of Liabilities & Equity



Capital Strength

The Bank maintained adequate capital to support its business activities. The Bank's capital adequacy ratio, encompassing credit, operational and market risk is 12.12 percent, well above the BASEL –III requirement of 11.25 percent.

The Bank ended the year 2017with Common Equity Tier-I Capital of Tk. 1,126.25 Crore and Tier –II Capital of Tk. 612.65 Crore; total Capital fund of Tk. 1,738.90 Crore.

Table: Presentation of Capital Strength

(Figure in Crore Taka)

Particulars	2017
A. Eligible Capital :	
1. Common Equity Tier-1 Capital (CET-1 Capital)	1,126.25
2.Additional Tier-1 Capital (Additional Tier-1 Capital)	-
3. Tier-2 Capital	612.65
4. Total Regulatory Capital (1+2+3) :	1,738.90
B. Total Risk Weighted Assets (RWA):	14352.28
C. Capital to Risk Weighted Asset Ratio (CRAR) (A4 / B)*100	12.12%
Minimum Required CRAR (10%) + Capital conservation buffer (1.25%)	**1614.63**

1.	Common Equity Tier-1 Capital (Going Concern Capital)	
1.1	Fully Paid-up Capital	695.72
1.2	Statutory Reserve	398.11
1.3	Retained Earnings	202.92
	Sub-Total: (1.1 to 1.3)	1,296.75
	Regulatory Adjustments (As per Basel III Guideline)	170.50
	Total Common Equity Tier-1 Capital	1,126.25

2.	Tier-2 Capital (Gone concern Capital)	
2.1	General Provision	68.96
2.2	Subordinated debt	540.00
2.3	Revaluation Reveres Securities and Fixed Assets (As per Basel III Guideline)	9.22
	Sub-Total (2.1 to 2.3)	618.18
	Regulatory Adjustments (As per Basel III Guideline)	5.53
	Total Tier-2 Capital Available	612.65

Deposits

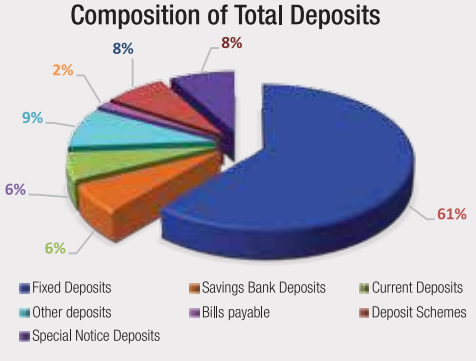
Deposit builds up the strong foundation of operating assets of the Bank. It is recognized as the blood of financial institution and gives strength to run the business activities. In pursuit of deposit mobilization the Bank continued to succeed during 2017 with deposit balance of Taka 140,690.47 million from Taka 125,490.12 million in 2016 registering a growth of 12 percent. Our collective efforts in ensuring superior customer services through numerous delivery channels across the country could make it possible. Countrywide Branch Network and SME Service Centers with a focus on rural customers have given the lower income segment an access to Online Banking System and opportunity for prompt receipt of remittances. We have wide range of our liability products which includes fixed deposit, multiple savings schemes, current and savings deposit, special notice deposit etc.

Table: Comparative Deposit Blend of the Bank

(Figure in million Taka)

Type	2017	2016
Fixed Deposits	86,233.06	81,593.26
Savings Bank Deposits	9,082.72	7,487.13
Current Deposits	8,491.55	6,798.34
Other deposits	12,761.87	10,770.12
Bills payable	2,093.21	1,679.82
Deposit Schemes	10,686.82	7,737.37
Special Notice Deposits	11,341.23	9,424.08
Total	**140,690.47**	**125,490.12**

Composition of Total Deposits



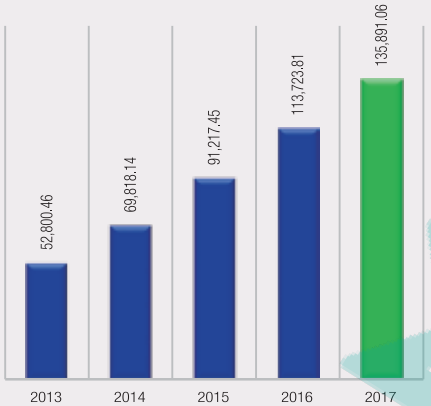
Credit Portfolio

The Bank maintains a well-diversified loan portfolio by extending project finance, export finance, SME loans, commercial credit, continuous loans, agricultural credit, house building loan to the deserving clients and staff loan. A wide range of business, industry, service and trade sectors constitute the Bank's advance portfolio.

The credit portfolio of the Bank is composed of Corporate, SME and Retail Products under both conventional and Shariah based terms. Credit activities of the Bank are administered by the Credit Committee at Head Office with delegation of responsibilities grouped into assessment of risks, lending decisions and monitoring functions.

At the end of 2017, credit portfolio of the Bank increased by Taka 22,167.25 million to reach the total of Taka 135,891.06 million against Taka 113,723.81 million in 2016. The growth recorded was 19 percent over the preceding year. Our loan recovery efforts were successful and total non-performing loans accounted for 4.69 percent of total loans at the year-end 2017. Bank's Credit/Deposit ratio was 92.14 percent as at 31st December 2017.

Loans & Advances (Taka in Million)



Division Wise Loans (Taka in Million)

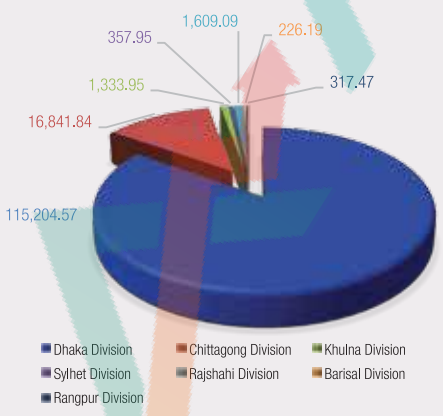


Table: Sectors & Subsectors/Industries of the National Economy as on 31.12.2017

(Amount in crore)

Sl	Sector	Sub-sector/Industries	Outstanding Amount	Percentage (%)
1	Agriculture	i. Crops	0.33	-
		ii. Forestry	-	-
		iii. Livestock	7.57	0.06
		iv. Fisheries	10.27	0.08
		v. Others	30.73	0.23
2	Mining & Quarrying	a. Lime Stone	-	-
		b. White Clay	-	-
3	Industry	i) **Large Scale**		
		a. Food Manufacturing	372.37	2.74
		b. Beverage	18.09	0.13
		c. Tobacco	-	-
		d. RMG & Textile		
		i. RMG	1813.47	13.35
		ii. Textile	1065.05	7.84
		e. Footwear, other wearing apparel & make up Textile	0.38	-
		f. Wood work & allied products	0.78	0.01
		g. Furniture & Fixture	10.11	0.07
		h. Paper & paper products	21.11	0.16
		i. Printing, Publishing & allied industries	-	-
		j. Leather & Leather products	195.94	1.44
		k. Rubber products	51.70	0.38
		l. Chemical & chemical products	57.96	0.43
		m. Petroleum & coal products	-	-
		n. Non-metallic mineral products	-	-
		o. Basic metal products	-	-
		p. Metal products except machinery	-	-
		q. Machinery except electrical	-	-
		r. Electrical machinery & apparatus	174.48	1.28
		s. Transport Equipment	-	-
		t. Other manufacturing industries	1771.82	13.04
		u. Ship Building	0.40	-
		v. Ship Breaking	49.11	0.36
		w. Pharmaceutical	28.56	0.21
		x. Cement	183.98	1.35
		ii) **Small scale**	428.09	3.15
4	Constructions		790.56	5.82
5	Power, Gas, Water & Sanitary Services	i. Power Generation	576.87	4.25
		ii. Gas	39.86	0.29
		iii. Water & Sanitary Services	-	-
6	Transport, Storage & Communication	i. Land Transport	34.71	0.26
		ii. Air Transport	0.66	-
		iii. Water Transport	80.86	0.60
		iv. Communication	52.17	0.38
		v. Storage	-	-
7	Trade Services		2815.39	20.72
8	Housing Services	i) Urban		
		a. Commercial	618.70	4.55
		b. Residential	174.91	1.29
		ii) Rural		
9	Public Admn. Defense	i) Central Government	-	-
		ii) Local Government	-	-
10	Banking & Insurance	i) Banking		
		a. Public	-	-
		b. Private	-	-
		ii) Insurance		
		a. Public	-	-
		b. Private	-	-
		iii) NBFI		
		a. Public	-	-
		b. Private	229.83	1.69
11	Professional & Misc. services	i. Educational Services	92.28	0.68
		ii. Medical Services	117.08	0.86
		iii. Legal Services	-	-
		iv. Recreation Services	23.70	0.17
		v. Personal Services	291.02	2.14
		vi. Hotel & Restaurant Services	94.37	0.69
		vii. Religious Services	-	-
		viii. Domestic Services	-	-
		ix. Others	764.94	5.63
		x. Car Loans	21.90	0.16
		xi. Credit Cards	59.61	0.44
		xii. Media Financing	-	-
		OBU Financing	417.39	3.07
		Grand Total	**13,589.11**	**100.00**

Corporate Business

Corporate banking, also known as wholesale business banking, refers to the aspect of banking that deals with Corporate & Institutional customers. Our Corporate Banking Division is comprised of a group of experienced & energetic executives, officers, services and state-of-the art customized asset & liability products. This Division provides nationwide coverage, offering tailor-made financial solutions to ensure the ongoing growth and development of our corporate customers.

Premier Bank's Corporate Banking Division provides financial solution for Import and Export business, Manufacturing Industries such as Steel, Pharmaceuticals, Ship Building/Breaking, RMG & Textile sector and its backward linkage industries like Dyeing, Washing, Packaging, Printing & Accessories, Agriculture (Poultry, Food processing etc.), Power Generation, Construction, Aviation, Glassware, Edible Oil Refinery, Heath Care, Renewable Energy, Plastic Polymer, Telecommunications, Ocean going vessel etc.

Premier Bank's Corporate Assets Marketing Unit under Corporate Banking Division always adopt strategy for widespread corporate financing for the large and medium-sized corporate clients. Legal form of corporate clients includes Sole Proprietor, Partnership, Limited Companies (Public & Private). Both Conventional and Islamic Shariah modes are in practice with the corporate financing - Commercial financing, Export financing, Industrial financing, Project financing, Syndication financing and others.

Premier Bank's Corporate Liability Marketing Unit under Corporate Banking Division is managing corporate client's business liquidity effectively and efficiently through extending extensive range of products & services and cash management solutions. Some deposit products like Current Deposit, Short Notice Deposit, Fixed Deposit, Premier High Performance Account, and Premier Super Account etc. are offered to corporate clients.

MSME Banking Business

Micro, Small & Medium Enterprises (MSMEs) are considered as the engines of economic growth throughout the world. MSMEs are playing a vital role in employment generation for sustainable industrialization in both the developed & developing countries of the world. In context of Bangladesh, there is no alternative of Micro, Small & Medium enterprises for rapid industrialization and national economic growth through lower capital investment and employment generation.

Keeping in view to the contribution of MSMEs in the growth of the economy of Bangladesh, our SME Banking Division has been staffed with experienced and well-groomed personnel to provide state of the art services to the MSME clients. Our SME Banking is offering different product on the basis of MSME client financial requirements to develop their business. We are serving our MSME clients through our all branches including 12 (twelve) SME/Agriculture Branches. We have an experienced SME credit team for quick disposal of MSME loan applications. At the end of 2017, MSME loans accounted for about 33.60% of total loans & advance portfolio of the bank, which has been distributed among well diversified MSME sectors, such as cottage industries, handy crafts, paper carton manufacturer, power loom, small & medium sized garments, micro & small trading etc. Based on MSME customer demand our SME Banking Division introduced 3 new loan product named as (i) **Premier Quick Trade** (Trade Finance Product for Emerging Market segments i.e. newly develop MSME Industries, Servicing & Trading concern which are directly involved in different backward linkages business), (ii) **Premier e-GP finance** & (iii) **Premier Samridhi** (Loan product for 10/- TK Account Holders, Micro/ Small Traders/Farmers).

SME Banking portfolio of the Bank has reached in a significant height in 2017. Outstanding loan portfolio of MSME segment recorded BDT 4566.37 crore at the end of 2017, which is 110% growth over 2016. Last year's some strategic change has enabled us to grab a higher market share in the MSME sector.

Agriculture Finance

In order to ensure food security through raising food production, Bangladesh Government has attached top priority to develop Agriculture sector. As per agriculture credit policy 2017 – 2018, Bangladesh Bank has distributed agriculture loan disbursement target among all commercial banks. To support the Bangladesh Government strategies, in the financial year 2017 The Premier Bank disbursed BDT 221.60 crore against the target amount BDT 135.00 crore in agriculture sector under various agriculture activities i.e. crop cultivations, Poultry, Dairy, Fisheries, Agro farming etc. Bank has decided to find out the prospective areas where we can contribute with agro credit to develop the economy of Bangladesh.

Women Entrepreneurs Finance

Women Entrepreneurs Finance is exclusively tailored to give women entrepreneurs extra edge and advantage to meet their financial freedom through their innovative venture. Our women entrepreneurs finance department is actively participating in extending to self-reliant women entrepreneurs, developing their saving habit and making social contact of women entrepreneurs the undertaking of small project by women entrepreneurs to create employment and to participate in the socio economic development of the country. We have financed BDT 4.85 crore during the year 2017 to women entrepreneur. To provide cordial & pleasant banking service to women entrepreneurs' bank established dedicated women entrepreneur desk at our all branches.

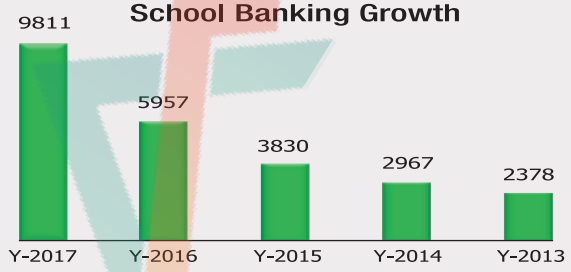
Retail Banking Business

Retail Banking defines the look, tone, style and flavor of the brand. Premier retail banking products and services are designed to cater to the end-to-end needs of School going customers to Pension enjoying customer. Premier Bank is preferred because it offers the entire banking experience under one roof. Amazing offers, customized & digital solutions and quick turnaround times are some of the hallmarks of Premier Bank that has made it the banker of choice in Bangladesh. In 2017, we have taken modern Retails Banking Strategies and in 2018 we will move forward by adapting more innovative and customer friendly strategies.

Presently the division offers a wide range of retail products under both asset and liability portfolio. The Deposit Product is Premier Savings Account (SB), Premier Current Account (CD), Premier Payroll Account, Premier Genius Account under school banking program, Fixed Deposit Account (FDR), Double Benefit Scheme (DBS), Monthly Savings Scheme (MSS), Monthly Income Scheme (MIS) and Education Saving Scheme (ESS), Registered Retirement Deposit Plan (RRDP), Shwapno (One Year Monthly Deposit Scheme). Our Retail Loan Products comprise of Secured Overdraft Loan, Home Loan for Freedom Fighter, Car Loan etc. In 2017, we designed a complete home loan solution which is so far the best product in the market comprising following types of loan:

- My First Home
- Home Construction Loan
- Takeover Loan
- Interior & Exterior Loan
- Home Line of Credit (HLC)
- Interest Only Home Loan
- Home Clubbed Secured

Since the inception of School Banking, Premier Bank launched School Banking Program and the Bank successfully participated all school Banking conferences and seminars organized by Bangladesh Bank in different division of Bangladesh. It is notable that recently Premier Bank received the School Banking Award in 2017 from Bangladesh Bank in a program at BBTA auditorium for extensively Promoting Financial Products and Services to Students, Parents and the Teachers and unbanked people of that community to join the journey of Financial Inclusion.



Create awareness on Savings habit from childhood; the bank has performed school banking activities among renowned schools of the country with guidance of Retail Banking Division. We organized series of activities like; Debate competition, Quiz competition etc. and distributed prizes, gifts among students across the country to promote school banking focusing account of students, Teachers salary accounts, Tuition fees account etc. We are offering following products & value promotions under school banking:

- Premier Genius Accounts.
- Tuition Fee Collection Services.
- Payroll Banking Service for Teachers and Administra tive Employees.
- Dedicated Relationship Manager or Officer for smooth banking operation.
- Education Savings Scheme
- Student File Service.

Elite Banking Service

Elite is a unique and highly personalized banking service that is tailor-made to meet the requirements of our most valued customers. It revolves around five main cornerstones of service- Personal, Professional, Profitable, Private and Privilege to ensure providing these services to Retail Bank's high-valued customers. Elite Banking not only recognizes high profile customers but also offers convenient and prompt banking services than conventional banking. In order to meet the highest expectations of our high potential and high net-worth clients, Elite Banking service is uniquely designed. As an Elite Banking customer one will have the advantage of enjoying customized benefits that recognize the relationship with bank and services that have been tailored to suit customer's individual needs.

Services & Exclusivity in Offering Quick Delivery of Pay order, Cheque Book, ATM Cards, Bank Statements, Solvency Certificates etc. upon request of the customer. Dedicated Relationship Manager Quarterly Meeting of customer (Focused Group Discussion) Personalized Elite identification Card – Each Elite Customer will get an exclusive personalized plastic card during account opening which will ensure 'priority service' in every single branch pan bank either in service counter or cash counters. Tie-ups at trending restaurants offering discounts to Elite customers.

Agent Banking

Premier Bank Agent Banking is providing financial services to the underserved population through engaged agents who conduct banking transactions on behalf of the bank. These agents or Sub-agents, who are usually the owners of outlets, are increasingly becoming an important distribution channel in reaching to the unbanked segment of the society in

addition to the existing customer with a wide array of financial services especially to geographically dispersed locations. Premier Agent banking is gaining popularity, particularly among unbanked and under privileged people of our community, because of its convenient and cost-effective nature. We started our Journey our Agent Banking Journey in 12th October, 2017 and formally launched Premier Agent Banking Service in 26th October, 2018 on the occasion of our 18th Anniversary celebration. In 2018, premier bank is going established 100 Outlets across the country to provide a low cost delivery channels to the customers and to uplift the slogan "Banking for All".



Photo Caption: Honorable State Minister Mr. M. A. Mannan, MP, Ministry of Finance, Freedom Fighter and Ex MP Dr. H. B M. Iqbal, Hon'ble Chairman of the board of directors of The Premier Bank Limited and Hon'ble Special Guest Mr. Md. Abul Bashar, General Manager, Financial Inclusion Department, Bangladesh Bank inaugurated Premier Bank Agent Banking.

Through Premier Bank Agent Banking, Our customer is enjoying services: Account Opening (Savings, Current, DPS, Term Deposit), Cash Deposit/Cash In, Cash Withdrawal/Cash Out, Fund Transfer to any Premier Bank Account, SME Loan File Initiation, Agricultural Loan and Retail Loan File Initiation, Debit/Credit Card Request Processing, Inward Foreign Remittance Disbursement, Mobile Top Up, Bill Payment (Govt. Semi Govt.), Machine Readable Passport Fees collection, Scholl Tuition Collection and more need based products and services will be offered to the customer for financial inclusion and customer ease. Premier Bank Agent Banking Services

Upcoming Features & Services:

- Pre-Approved Credit Cards for High-valued customers
- Free Internet Usage for customers at lounge
- Meet & Greet Service at Dhaka International Airport
- Door Step Banking
- MGM (Member gets Member) Program for free locker offer
- Three more Elite Banking Center
- Separate Collaterals

Card Business

Premier Bank Limited as the first principal member of VISA card has been playing a significant role in leading the Credit Card Business in the country since 2004. Premier Card is now conducting its operations as principal member of MasterCard and Visa Int'l and doing Card Issuing and Acquiring business both. Any local or foreign MasterCard, VISA branded credit/debit/prepaid card users have wider access to our own 24-hours ATM network. We have played significant role to support the country wide HAAB Member with their entire satisfaction through Premier Hajj Prepaid Card which added new dimension in card business of the bank.

2017 was a year of progress and evolution for Card Division. We have achieved the below milestone in the year 2017:

1. System enabled to EMV CHIP Card using the latest state of the art technology to safe and secure Card transac tions to minimize fraud.
2. All Issuing Magstripe Debit and Credit Card to CHIP Card.
3. ComfortPay as Issuer Installment Plan
4. Utmost growth in Hajj Prepaid Business
5. Remarkable growth in Issuing Credit Card.
6. VISA Platinum Credit Card launched for top segment of Credit Cardholder
7. EMV enabled POS and ATM terminal to safe guard the Acquiring channel
8. Implemented 2FA (2 Factor Authentication) for online transactions
9. Payment Gateway for e-Commerce Acquiring
10. Implement PIN POS transactions to meet the regulatory compliance
11. Implement Credit Shield/Safety Net Insurance product for the Credit Card Customer
12. Fraud guard Module implemented to reduce the risk of fraudulent transactions to protect customer interest

In the year 2017, we have achieved remarkable growth in our Credit Cards and we have onboard 8,200 Credit Card in this year. We have installed 27 ATMs which will accelerate to increase our CASA & Debit Card growth. Our selective approach towards lending for 2017 meant that business growth was steady, which allowed us to bring other areas of our operations into focus, including brand building, infrastructure and transitioning the business towards a more customer-centric model. We introduced EMV chip card, EMV compatible ATM and POS acquiring, 2FA for online transaction that will ensure the customer security to prevent fraud loss which will reflect our business growth.

Card Business already set its ambitious strategies for making consistent business growth in 2018 and the priorities are as follows:

- Up gradation of Core Card System with full certification of PCI-DSS
- Robust Collection and Recovery strategy to reduce the bad loan amount
- Introduce value added services and with diversified product incorporate for our valued customer.

New Product initiatives are as below:

Product:	Value Added Services (VAS):
1. VISA Signature	1. e-Statement
2. MasterCard World	2. 24/7 Call Center
3. MasterCard Platinum Debit	4. Reward Module
4. VISA Prepaid Local & Virtual	5. Priority Pass
5. Card Cheque	6. Premier Lounge

We are committed to keep growing to deliver quality services and convenience to our customer with our "Service First" motto.

Lease Finance

Leasing is very popular among Entrepreneurs of various Corporate, Small and Medium Enterprises (SMEs). Lease Financing in Bangladesh reveals that the product has some inherent advantages and ability to attract Entrepreneurs away from traditional financial solutions such as bank loans. It offers numerous flexibilities to the lessee in respect of availability, simple security arrangement, convenience, lower transaction cost etc. Thus this is a convenient long term sources of financing available in the country as part of financial inclusion strategy of the Bank.

Islamic Banking

The Premier Bank Limited has been providing Islamic Banking Services since 2003 with 02(two) Islamic Banking Branches under it's Banking Network: one at Mohakhali, Dhaka and another one at Laldighirpar, Sylhet. These Branches have been performing well with increasing growth of business under the Brand Name of **'Premier Tijarah'**. The Bank is maintaining a separate 'Accounting System' for Islamic Banking Operation which is completely different from Conventional Banking system ensuring the standards adopted by "Accounting and Auditing Organization for Islamic Financial Intuitions (AAOIFI)".

Our Islamic Banking Branches offer Deposit Products under 'Al-Wadiah' and 'Mudaraba' Principles. These products have been designed focusing 'Market Demand', adding 'New Features' and above all maintaining 'Customer Satisfaction'. Investment operations are conducted as per Shari'ah under Islamic Investment Modes such as: 'Bai Al-Muajjal', 'Bai Al-Murabaha', 'Bai As-Salam', 'Hire Purchase Under Shirkatul Melk', 'Quard' etc.

New Products such as Personal (Consumer) Finance, Shwapno (Deposit Scheme) and Registered Retirement Deposit Plan (RRDP) has been launched. Besides these, 'Islamic Banking Online Services' are also available at all other Branches of the Bank from where Islamic Banking Customers can open Deposit Accounts, apply for Investments and also avail all types of Services.

Premier Bank Securities Ltd. (a subsidiary of the Bank)

Premier Bank Securities Ltd. (PBSL), a wholly owned subsidiary company of the bank formed with a separate entity in accordance with the regulatory requirement. PBSL plays appropriate role in the capital market of the country. The Brokerage operation has been running in a structured and systematic way under the own policy of PBSL which has been managed with efficient and experienced personnel and market analysts to help investors in taking decision regarding trading of share based on the right information at the right time. The brokerage business comprises with the following activities on top priorities:

- Facilitating trading of Shares and Securities listed with the Capital Market
- Settlement and Safe Keeping of Shares
- Research and Analysis of the Securities Listed with the Capital Market
- Extending Credit under Margin Rule of BSEC.

Premier Bank Securities Ltd. (PBSL) have 5 (five) Branch offices and 1 (one) extended Head Office located at the prime locations of Dhaka & Chittagong city.

International Trade and Foreign Exchange Business

Trade Finance and guarantee

International trade and foreign exchange operations of the bank are conducted under the active supervision of International Division. The bank provides trade service through 18 Authorized Dealer (AD) Branches, Centralized Trade Operations Department and Off-shore Banking Unit. The bank handled total import and export business during 2017 for BDT 81,651.00 Million and BDT 75,375.20 Million that witnessed growth of 24% and 33% respectively over 2016. The key export items were Ready Made Garments (RMG), leather shoes and other finished leather products, plastics, pharmaceuticals, ceramics, handicrafts and food items etc. while the main import items were industrial machineries, raw materials, foods and commodities.

The bank also handled guarantee business of BDT24,723.76.00 Million in 2017. A number of foreign companies participate in construction/development of various projects in Bangladesh and submit their bids for which Bid Bond/ Performances Guarantee/Advance Payment Guarantees are required by the Government Agencies. We advise/confirm/re-issue Bid Bond, Performances Guarantee, Advance Payment Guarantees etc. to various beneficiaries in Bangladesh against Counter Bank Guarantee from correspondents abroad.

Correspondent Banking

In order to facilitate Foreign Exchange (FX), Foreign Trade, Guarantee and other Foreign Currency (FCY) Business and Transactions for our clients, The Premier Bank Limited maintains Correspondent Banking Relationship with number of banks at home and abroad. The relationship has been expanded to 572 correspondents, 187 banks in 76 countries as on December 31, 2017. International Division maintains 22 Nostro Accounts in 10 major international currencies. The bank also enjoys substantial credit lines from correspondent banks for adding confirmation to Letter of Credits (LC) as and when required that facilitates international trade. International Division brought forth a number of innovations during 2017, like, full implementation of automated sanctions screening service for SWIFT messages and update of concurrent session, SAA/SAE 7.1.23 with MT release, SAA/SAE security, Alliance security, SAA/SAE annual patch 7.1.43, SWIFT live server shifted to DMZ and Domain, KYC_SA attestation, Profile on SWIFT.COM, AWP on SWIFT Alliance.

Export Development Fund (EDF)

The export sector in Bangladesh has grown up considerably making a major contribution to the national economy and plays an important role in earning foreign currency. Since establishment of EDF by Bangladesh Bank in 1989 with an objective to assist exporters for procuring raw materials through opening LC (or Back To Back LC) at sight payment basis. Our AD Branches receive refinance in United States Dollar (USD) from the EDF Section of Bangladesh Bank through International Division against their foreign currency loans to manufacturer-exporters. Clients of the bank enjoyed USD77.11 Million as EDF loan during 2017 which is 41.77% more than that of the figure of 2016 from Bangladesh Bank. The amount is expected to increase further during 2018 in conformity with the growing export business of the bank.

Off-shore Banking Unit (OBU)

Off-shore banking has now become an important segment of international trade products and services. To cater the demand for off-shore banking services, the bank started its off-shore banking services since January 2010. Off-shore Banking Unit (OBU) of the bank offers Deposit, Trade Finance and Foreign Currency Credit services to its eligible clients. Apart from servicing Type-A industrial units of Export Processing Zones, our OBU also serve on-shore clients within the purview set by Bangladesh Bank. OBU of the bank offers: Foreign Currency Deposit Account of Non-residents; Usance Payable At Sight (UPAS) Documentary Credit; Time Loan in Foreign Currency; Term Loan in Foreign Currency and Full-fledged export-import services to Type-A industrial units of EPZs. Total loans and advances from the operation of off-shore banking amounted to USD60.00 Million in 2017. Our OBU also contributed income of USD2.79 Million during the year 2017 which is 97% more than that of the figure of 2016.

Remittance Services

Remittance has been playing a crucial role in the economic development of the country. There are now over 10 million Bangladeshi expatriates working in the world. Remittance contributes nearly 11 % to the gross domestic product of Bangladesh. It accounts for over 60% of our foreign exchange reserve. Remittance has transformed rural economy by enhancing the quality of life of the dependents of the remitters. Most remarkable contribution of the NRB's is the investing of their hard earned money for development of our rural economy in the form of SMEs and investment portfolio as a whole. Remittance has kept our economy strong when others were facing crisis.

We have a wide network of drawing arrangement with major global money transfer companies and reputed exchange houses all over the world, so that NRB can easily send remittance. We have a modern centralized operation system to ensure smooth remittance service delivery for NRBs. Our large global network enables NRB customers anywhere in the world to send both Instant Cash Transactions and Account credits. Third party account credits are settled promptly through BEFTN (Bangladesh Electronic Fund Transfer Network). In fact, we are able to cover whole Bangladesh with our wide network. There is a 'Remittance Help Desk' in our all branches to ensure quick payment of cash remittance, open their accounts and address any other remittance related issues. We make utmost effort to render best customer service to our NRBs and their beneficiaries to achieve sustainable growth. We have undertaken various initiatives to encourage remittance flow and empowerment of NRBs and their beneficiaries.

1. NRB beneficiaries can open 'Premier Remittance Savers Account' with no annual service charge, free debit card and obtain high interest rate.
2. We are investing in modern technology so that remittance delivery can be easy, fast and reliable.
3. Remittance promotion campaigns are held each year to acknowledge the contributions of NRBs by providing gifts to their beneficiaries and ensuring better customer service.
4. Probashi Palli Mela is held to honor NRBs and their families for their contribution to the economy and underscore the importance of sending remittance through legal channel and avoid Hundi (Illegal Channel). Probashi Palli Mela held in Shantirhat, Chittagong on 2nd December, 2017 was a big success with large participation of women and their children.

During fiscal year 2016-17 Bangladesh witnessed a decline of remittance inflow by 14.5% whereas the Premier Bank had a positive growth of 6.03%. We will strive to maintain the growth as we believe in the importance of remittance in the development of country's economy. With consolidation of our relations with global partners, we hope to achieve remittance growth in 2018.

Treasury Operations

Treasury operation plays one of the most pivotal roles by ensuring the most efficient utilization of cash and financial services. Treasury division ensures a proper rapport with the central bank and represents the organization in the industry through its daily operations, it has to be stated that Treasury holds an influential role in building a favorable image of the bank in the industry. It complies with the rules and regulations of the central bank through maintain Cash Reserve Requirement and Statutory Liquidity Requirement on daily basis.

Treasury operations are also considered as a key source of income generation. In spite of a sluggish market trend treasury division has played splendid role by utilizing funds in the market. In 2017 Treasury played a major role in raising the bank's income.

We have separate Front Office, Back Office and Mid Office with different reporting lines as per international best practices for treasury management. Front office is responsible for dealing activities, Back Office for settlement of transaction and Mid Office for monitoring and looking up the compliance.

A centralized treasury operation enhanced by on-line connectivity has endowed our customers with fastest and finest services. Dealers quote every competitive cross currency spot, forward, and SWAP rates to the clients while complying with Bangladesh Bank's Foreign Exchange Risk Management Guidelines. Under the apt guidance of Management, our treasury is playing a vital role in interbank money and foreign exchange market. In addition to regulatory compulsion treasury personnel maintain the best investment portfolio in various products like Treasury Bills, Treasury Bonds, REPO, Reverse REPO, Call and Term etc.

Credit Risk Management Division

Credit Risk is one of the six core risks of Banking Business. Credit Risk can simply and better be described as probable loss arising from failure of a counter party to perform in accordance with agreed terms and conditions with the bank. Pursuant to Bangladesh Bank's "Guideline on Credit Risk Management for Banks", we have revised the Credit Risk Management manual this year to assess and mitigate the credit risk in a more effective and befitting manner.

The Guideline provided broad based policy on the core principles for identifying, measuring, managing and controlling credit risk. Multi-angular analysis has been exercised in preparing the guidelines to make credit operations compatible with the highest standard of "industry best practices" and by incorporating credit appraisal principles. The policy has been put in place.

In line with Bangladesh Bank's BRPD circulars issued from time to time, we have fixed authority levels for credit approvals and delegated business power to the Senior Members of the Management based on their knowledge, experience and credibility. We have a good number of Credit Risk Officers (Credit Analysts) who have adequate knowledge, experience and background to exercise prudence in assessing, approving and managing Credit Risk. In other words the division is manned with a group of professional bankers having passion for performing assigned duties on observance of due diligence, utmost sincerely and honesty.

Credit Administration Division (CAD)

Ensuring proper credit discipline in a Bank depends on a strong Credit Administration Division. Credit Administration Division (CAD) authorizes disbursement to Branches against sanction of loans by issuing Commitment ID. It ensures completeness of documentation and compliance of loan terms, conditions and covenants before allowing Commitment ID.

CAD also monitors conduct of loan accounts and issues early alert to the Branches. Repayment time/schedule of loans is closely monitored and Branches are intimated two months ahead of the time by CAD. CAD reviews credit activities of the Branches on regular basis and apprises top Management of the status of credit disbursement, recovery, overdue and classified loans as well as documentation status. Besides, it prepares and submits regulatory returns/statements related to credit to the concerned bodies and Bank Management on regular basis. In addition, CAD deals with all works related to CIB reports. It generates CIB reports from Bangladesh Bank web portal as per requirement of the Branches and deliver them to the respective Branches in time.

To ensure proper documentation and monitoring, we have established e-Doc. E-Doc is the automation process of security documentation and monitoring as it allows the electronic archiving of security documents along with reminder clock for better monitoring and control.

Risk Management Division

The Bank has a robust and integrated Risk management Division headed by the Chief Risk officer to ensure that risks assumed by it are within the defined risk appetites/limits and are properly addressed.

Risk Management Division prepares risk management papers identifying and measuring potential risks in Bank's activities and portfolios, arranges meeting of all Risk Committee and appraise the higher management as well as the Risk Management Committee of the Board and recommend remedial measures to mitigate the identified risks. Funding gap analysis, Duration gap analysis, VaR analysis is presented in the risk management paper. RMD also undertake Stress tests on quarterly basis to evaluate the risks the bank is exposed to under different adverse scenarios and provides an indication of how much capital might be needed to absorb losses should such shocks occur. It alerts management to initiate necessary measures to mitigate the probable risks so as to ensure its soundness and sustainability. Stress tests are conducted under the scenario of minor, moderate and major shocks.

Recovery & Law Divisions

The Bank has an independent and fully dedicated Recovery Division headed by a Additional Managing Director which monitors the performance and recovery of NPLs, identifies early signs of delinquencies in portfolio and takes corrective measures including legal action to mitigate risks, improve loan quality and to ensure recovery of loans in time. There is a dedicated and high-level Management recovery team to deal with the problem loans for early and most appropriate settlements.

Bank has also a separate Law Division guided by a retired Judge who deals with the law and policy issues related to legal action and filing of suits against defaulted borrowers as well as monitor the suits filed by the other conducting/panel lawyers of the bank for early disposal of the cases with a view to recover the bank's Non-Performing Loans. With continuous follow up and legal pressure the Recovery & Law Division has become stronger and better recovery results are expected in future.

Operations Division

Operations Division of The Premier Bank Limited is responsible for planning, organizing and controlling all the day-to-day operational activities of the Bank and ensure all operational aspects of the Bank's activities operate in a safe and sound manner with following key deliveries:

- Design and implement operational strategies, plans and procedures a line with Business Functions.
- Establish policies that promote company is culture and vision.
- Building, implementing & overseeing processes, workflows and procedures related to Operations.
- Ensure Operational initiatives align with the company's core values and culture.
- Set comprehensive goals for performance and growth.
- Manage relationships with regulators / partners / vendors.
- Oversee daily operations of the Departments / Units under Operations Division as per approved Org. Chart.
- Ensure effective and efficient compliance of the Bank.
- Operating Cost Control Management.
- Measure effectiveness & efficiency of operational processes and improve processes.
- Encourage employees to perform with maximum Dedication.

The Operations Division of the Bank also acts as the second line of assurance as per the framework for Operational Risk Management.



Branch Operations & Control

Branch Operations & Control Department guides branches for General Banking Operations within the parameter of The Premier Bank and Central Bank Policies and Procedures. Department also review and monitor Daily Activity of Branches such as Vault Operations, Cash Management, Bank Ultimus User sanction in Core Banking System & RTGS, Global Interest, Deceased Accounts, National Identification Verification, Audit Lapses, GL Transaction sanction, submission Reports to Internal and external parties and overall GB Operations to ensure effective and efficient compliance.

Central Payment System (BACH/BEFTN/RTGS)

Central Clearing Department is the most emerging department of Operations Division carrying mission flag and values by incorporating technology driven innovative services and products for its customers successfully since 2010. To modernize country's banking infrastructure, Bangladesh Bank PSD launched several technology driven systems for operations' BACH,BEFTN and RTGS to reach 'service

excellence' to all its' customers. This department runs its operation by completing around 85% of bank's total transfer transactions, maintaining standard practice of Bank's rules and minimizing risk of operation against fraud and fraudulence through continuous training and awareness programs. On the top of measures available in the banking software introduced 'automation clearing processes for eliminating lapses prevailing in procedures through notification/ rectification to safeguard the bank.

Card Operations

Premier Card is conducting its Operations as principal member of Visa Int'l and MasterCard Int'l and exploits both Card Issuing and Acquiring Operations. The Premier Card Operations pursuit of the delivering Business Strategy, Cost Optimizations and Operational efficiency enhancement.

Last year our main focus was mitigating Operational risk and the regulatory compliances to protect business interest and secure our customer by completing the below initiatives.

1. Migrating existing Magstripe Debit and Credit Card holders to EMV Card which protect customer from Counterfeit Card transactions.
2. All Acquiring ATM and POS terminal to CHIP enabled to protect the liability shift loss and Operational risk.
3. To meet the regulatory compliances and protect customer for Card Not Present Transactions, Implemented Secured e-commerce transactions through 2-FA.
4. Implement PIN for POS transactions to meet the regulatory compliance.
5. Real Time transaction notifications.

Our main focus is on Card operational efficiency enhancement by process re-engineering and establish a dedicated transactions monitoring team to combat fraudulent activities.

Islamic Banking Central Operations

Islamic Banking Central Operations Department has been established with a view to complete the overall Account Opening Activities under Islamic Banking Business through Islamic Banking Online Services at a Centralized Manner. It is an innovative and new effort introduced by the Bank to ensure prompt Services for all types to Islamic Banking Customers. As a result, Islamic Banking Services are now at the door steps of our Customers throughout the country.

Central Trade Operations

Central Trade Operations Department (CTOD) is an innovative milestone in the contemporary banking arenas for facilitating Non-AD branches foreign trade operations with a separate AD License issued from Bangladesh Bank for this purpose.

The main objective of CTOD is to act as a platform for all Non-AD branches of Premier Bank to facilitate their trade related transactions like Imports, Exports, Remittance, Bank Guarantee, LC Advising & Transfer and so one on behalf of its clustered Non-AD branches.

After initiation, CTOD has been clustering 65 Non-AD Branches of the Bank throughout the country. The business volume of all Non-AD branches has been increasing robustly day by day with active support of CTOD.

Service Quality

All Employees of The Premier Bank Limited believe on Service First, motto of the bank. Since its inception, Bank has been committed to ensure the best in service to its valued customers. The Bank always strives to ensure prompt and convenient customer service in a pleasant experience which will allow the Bank to create a long lasting emotional attachment with the customers. We always believe in valuing our customers' opinion with that belief, every year the Bank conducts several survey programs which includes Customer Satisfaction Survey, Real Time Customer Feedback Survey, Branch Visit Survey and so on. An end to end service quality assurance framework has been defined and preparing to deploy an automated process to improve our service quality day by day particularly for our 24/7 Customer Service Cell and Cards Customer Services including our loan and advance booking, collection and recovery and customers' complaint management. Our central customer service and central complaint management cell named as Service Quality Department receives/hears customer complaints from different channels like:

- Branches' Complaint Box
- Written or verbal complaints from Customers
- Bangladesh Bank's Financial Integrity and Customer Service Division (FICSD)
- Electronic media like; website and email

Operations Strategy for 2018

To support business for growth and generate income through:

- **Optimize** the delivery in Support Services at Branch & Head Office.
- **Priorities** strategic improvement through:
  a) Process Re-engineering & Centralization;
  b) Process & service automation (provide the benefits outweigh the process costs, time & risk);
  c) Development of MIS for add value in Business, Risk & Operations;
  d) Minimizing Operational Losses at Head Office and Branches;
  e) Building strong relationship with Bangladesh Bank & other regulatory bodies.

- **Ensure** regulatory compliance as per guidelines provided by regulators.
- **Reduce** administrative delays and process cost.
- **Adopt** industry best practices at all levels of Operations of the Bank.
- **Transform** Banking Operational policy, process & system considering market.
- **Improve** Customer (Both Internal & External) support services.
- **Originate** skilled manpower.
- **Nurture** the mindset of our Employee for betterment of the Bank.
- **Streamline** all business requirements to achieve Business Goals.

Anti-Money Laundering Division (AMLD)

Money laundering and the financing of terrorism are financial crimes with economic effects. Over the past several decades, money laundering has become an increasingly prevalent issue. One of the most serious microeconomic effects of money laundering is felt in the private sector. Anti-Money Laundering Division (AMLD) of the bank is relentlessly working to ensure the flow of good money in the institution, to mitigate the adverse effects of criminal economic activity and to promote integrity and stability in financial markets. Money laundering distorts asset and commodity prices and leads to misallocation of resources. AMLD helps to create a stable liability base and a sound asset structure by mitigating the risks of monetary instability and even systematic crisis. According to Min Zhu, Deputy Managing Director of the IMF "Effective anti-money laundering and combating the financing of terrorism regimes are essential to protect the integrity of markets and of the global financial framework as they help mitigate the factors that facilitate financial abuse." Anti-Money Laundering Division is a key element and plays a significant role in promoting a strong, sound and stable financial sector.

Information Technology

Information Technology is increasingly moving from a back office function to a prime assistant in increasing the value of a bank over time. IT does so by maximizing banks of pro-active measures such as strengthening and standardizing banks infrastructure in respect of security, communication and networking.

Technological innovations have enabled the industry to open up efficient delivery channels. Technology is helping the banking industry to deal with the challenges the new economy poses. Technology is also changing the supervisory and regulatory landscape. It is creating new tools for supervisors and new supervisory challenges. Technology-driven issues such as privacy and the nature of electronic communications have reached the forefront of the policy agenda. And the line between electronic banking and electronic commerce is becoming more difficult to define clearly.

Blockchain is one of the most talked-about topics in the financial services industry today. IT division is thinking how to adopt Blockchain which will enable banks to process payments more quickly and more accurately while reducing transaction processing costs and the requirement for exceptions.

Major delivery and contribution of Information Technology Division in 2017 included among others:

Enhance Vigilance through SCOM

The Premier Bank Limited has the vision of implementing a consolidated, automated and optimized Datacenter Management solution, building an integrated service management capability across heterogeneous and highly complex IT ecosystem. We have successfully deployed System Center Operations Manager (SCOM) of Microsoft. SCOM is a network management solution for monitoring and reporting on the availability, performance, and security of critical IT resources by proactively identifying problems and trends and alerting about issues that could eventually impact productivity. It also continually examines event logs from designated servers, applications, and services and then filters, consolidates, and analyzes these network events based on a comprehensive built-in knowledge base. When SCOM detects trouble or a potentially disruptive tendency, it can execute special repair scripts or generate alerts to warn designated IT staff.

Loan Origination System: eDOC



Managing the tremendous amount of documentation associated with each loan can be a full-time responsibility. The Premier Bank Limited has been implemented eDoc to faster access and retrieval of documents associated with loans. eDoc automates loan documents in an easy, time saving, hassle free and accurate manner. There's a new way to look at managing the loan documents by eDoc. In addition, audit preparation and exception management became easier for bank staffs.

Enhance Security through Web Gateway

Secure Web Gateway is a critical defense for the organization to protect against emerging malware threats. It empowers organization with secure Internet access while greatly reducing risk through an advanced security approach that combines powerful, local intent analysis. The web has also become a more dangerous place, with increasingly sophisticated attacks released every day. Secure Web Gateway delivers comprehensive security for all aspects of web traffic in one high-performance. We have successfully implemented ForcePoint Web Gateway to our environment.

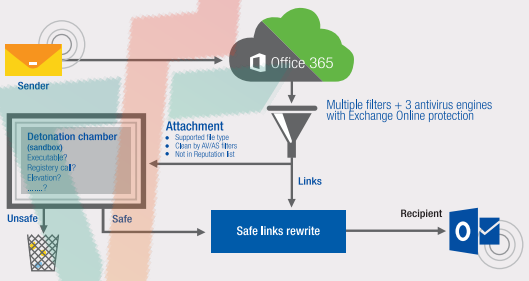
Smart Collaboration through Skype for Business

Skype for Business is a communications and collaboration platform that brings together an experience inspired by Skype with the enterprise-grade security, compliance. Skype for Business offers features including presence, Instant Message, voice and video calls, and online meetings. Skype for Business lets us quickly connect with others across our bank or around the world. It looks and feels like Skype, but has added productivity features that help run our business efficiently, like seeing when someone is available, in a meeting, or presenting, providing industrial strength security for calls, or broadcasting a meeting online to a large audience.

Implemented Email ATP (Advanced Threat Protection)

To protect sophisticated malware and viruses, The Premier Bank Limited has been implemented Advanced Threat Protection (ATP) solution of Microsoft Office 365 over cloud.

Service architecture recap



Microsoft Office 365 Advanced Threat Protection (ATP) provides us following major services

- Secure our mailboxes against advanced threats. ATP assesses the content of email before recipients open attachments or click on URLs.
- Protect against unsafe attachments. ATP scans attachments and hyperlinks through separate, independent policies that administrators apply to specific users, groups or domains.
- ATP is a cloud service from Microsoft that does not require additional hardware or software tools to run.
- Get rich reporting and track links in messages.

Major on-going IT Activities

- Central Access Control and Attendance System
- BACH II upgrade
- Upgrade CBS
- Automation of Remittance Operation
- Enhance Internet Banking Features
- Automation of Cheque Book Requisition
- Central Trade Operation

Major Upcoming IT Initiatives

- PCI DSS Certification (Gap Analysis)
- Upgrade Network Infrastructure for Data Center
- IT Asset management Solution
- Help Desk Solution
- Enterprise Backup Solution

IT Security & Audit Division

IT Security is the Protection of information and its critical elements, including systems and hardware that use, store, and transmit that information. It protects all information and information systems from unauthorized access, use, disclose, disruption, modification, recording or destruction. The main drivers for information security are undoubtedly globalization, threats from hackers, fraud-stars and other information related risks. Premier Bank is working towards building more secure technology environment by implementing Information Security Management System to ensure a secure banking service.

Major achievements during 2017

- Distribution of approved ICT Policy v2.3 of the Bank.
- Develop and Distribution of Acceptable Use Policy of the Bank.
- Implementation of Vulnerability Assessment Solution.
- Vulnerability assessment of different Business Critical Systems and Applications.
- Information Security Risk Assessment of Business critical Solutions.

- Implementation of Change Management Process.
- Security Log Management of different network devices and servers.
- Conducting Information Security Awareness Session for the Bank Officials.
- Develop Application Access Control Procedures and Guidelines.

Major Upcoming Information Security Initiatives

- GAP Analysis of ICT Policy v2.3 implementation.
- Penetration Testing of mission Critical, Applications, Systems, Database and Network.
- Comprehensive Security Log Management of Network, Systems, Applications and Database through SCOM & Web Security Gateway.
- Initiate Payment Card Industry Data Security Standard (PCI DSS) Gap Analysis towards achieving Certification.
- Develop Release Management Procedures and Guidelines.
- Initiatives for implementing Information Security Management System (ISO 27000).
- Review & Update of Change Management Process & relevant templates.

IT & System Audit

IT Audit is the examination and evaluation of an organizations Information Technology Infrastructure, Policies and Operations. To assess and minimize the operational risk in technological environment, our IT Audit team continuously conducting comprehensive and special audit with high priorities.

Achievement during 2017

SL	Nature of Inspection	No. of Audit conducted
01.	Comprehensive IS Audit of Branches	99
02.	Flow-up the Audit compliance of Branches	57
03.	Comprehensive IS Audit of Divisions	Disaster recovery (DR) Site

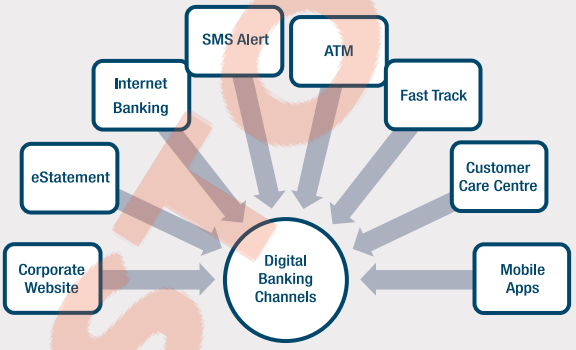
Upcoming IT & System Audit Initiatives

- Comprehensive IS Audit of different technology oriented divisions/departments of Head Office.
- Implement Computer Assisted Audit Tools (CAATs) which is a practice of using computers to automate the overall audit processes, which will facilitated Audit Planning, online audit documentation, Audit Issues tracking, extensive reporting, compliance, branch & division wise Risk Grading etc.

Digital Banking Department

Keeping up with the flow of time and the demand of modern and technology driven banking services, we have established Digital Team, whose function is to trial and create intuitive connected experiences for customers and bring them to market.

In order to stay relevant and maintain a competitive edge and to capitalize on the change in customer expectations by offering more transparency and easier online access to accounts, wherever customers want, from any device. Digital Banking rolls the wheel of transformation by introducing new services: Internet Banking, SMS Alert, e-Statement, Corporate Website, Social Website, more ATM Terminals etc. to meet today's customer's demand and to capitalize on the change in customer expectations.



2017 was the year of laying strong foundation of Digital Channels through introductions of different channels of banking to suit our customer's needs and affluence. Now, customer are getting SMS Alert soon after making a transaction, receiving greetings and aspiration in special occasions through our Bulk SMS, enjoying e-Statement Service by going green instead of traditional paper statement and also accessing 24/7 window to his Account using Premier Internet Banking and ATM Banking Services. We have successfully opened the gate of digitization in banking from where we will move further for financial inclusion through branchless banking.

In 2018, the goal of Digital Banking is to provide more modern banking solutions to customers for getting door step services like Mobile Top Up, Utility Payment, fund transfer, Online interaction and many more through our digital channels. The state of the art of digitization will certainly provide a "cost effective" delivery channels to the customers and attain service excellence and customer loyalty. We are committed to provide our customers a breathing space from the hustle and bustle of corporate life with a soothing digital platform fulfilling the financial needs to calm down after a day's work using Mobile gadgets, Internet and Apps.

Internal Control & Compliance

Bank involves in diversified & complex financial activities and those activities involves high risk. Therefore, the issues of an effective internal control system, good governance, transparency of all financial activities and accountability towards its stakeholders and regulators have become significant to ensure smooth performance of the banking industry throughout the world.

Internal Control encompasses not only regulatory and legal requirements but also various internal rules, policies, procedures and practices based on the best practices of local and global banks. Role of Internal Control becomes important in preventing and detecting fraud to protecting the organization's resources.

Internal control is a process, rather than a structure. It is not a separate activity disconnected from the rest of the business activities, rather is an integral part of those activities. It is a dynamic, continuing series of activities planned, implemented and monitored by the Board of Directors and Management at all levels within the Bank. Internal Control contains Internal Audit, Compliance and Monitoring of the bank.

Key features of Internal Control System are as follows:

a. Management oversight and the control culture;
b. Risk identification and assessment;
c. Control activities and segregation of duties;
d. Information and communication;
e. Monitoring activities and correcting deficiencies.

Bank's Head of ICC (Internal Control & Compliance) has direct reporting to the Managing Director and Management of the Bank dotted line to Audit Committee of the Board for discussion & necessary information. ICC acts as a watchdog to ensure safe, sound and compliant operations of the Bank. Internal Control & Compliance Division (ICCD) of Premier Bank is to update the Board Audit Committee for safe and sound operation. To minimize the operational risks of the Bank, the Division conducts regular along with surprise audit/inspection on the business affairs of the Bank based on Internal Audit manuals and various instructions, rules, procedures laid down by Bangladesh Bank and other regulatory authorities from time to time.

The Bank has restructured its Internal Control and Compliance Division headed by a senior level executive in light of Internal Control & Compliance Guidelines of Bangladesh Bank. Under the umbrella of Internal Control and Compliance Division (ICCD), Bank has established three separate units based on the guidelines framed by the Bangladesh Bank:

1. Audit and Inspection unit
2. Compliance unit
3. Monitoring unit

Internal Audit

Internal Audit is an ongoing independent, material and consultancy activity, which adds value and improves the functioning of a bank considering risk based transactions. It helps the bank achieve its aims by means of a systematic, disciplined approach to evaluating and improving the effectiveness of risk management, control and the management process.

Internal audit provides not only an independent assessment of the adequacy of, and compliance with, the bank's established policies and procedures but also accomplishment of the regulatory requirements of the Central Bank and other regulatory body. As such, this unit prepares an Inclusive Risk Based Audit program containing comprehensive audit, surprise audit and special audit on annual as well as quarterly basis which approved by the Senior Management and Audit Committee of the Board.

Compliance Unit

This unit mainly delegated to ensure compliance with applicable laws & regulations, policy and guidelines of relevant regulatory authorities (Bangladesh Bank, NBR etc.) as well as the internal policies and procedures while operating its business. They mainly maintain liaison with the all regulators and communicate the changes/modifications for updated compliance related issues. This unit ensures compliance of all regulatory reports of Bangladesh Bank as well as internal audit reports.

- Support and advice Departments and Branches in complying with their various regulatory and other compliance issues as required.
- Follow-up of Bank's regular and other submission of return/reports/queries to Bangladesh Bank and other regulatory bodies
- Organize for workshop/training for all branch officials for building-up awareness of operational activities, audit lapses and writing of compliance.

Monitoring Unit

This unit is responsible to ensure the effective monitoring system over the branches and departments. Regularly follow-up monitoring system through off-sight and ensure the effectiveness of the bank's internal control system on an ongoing basis. This will be enriched of compliances and regularization of deficiencies that are identified by Audit and Inspection team and other special issues throughout the year. It also collects relevant data, information and reports and analyze them to identify and assess operational risk of the bank and select course of action to mitigate them. Corrective actions taken to mitigate the identified risks and malpractice through control choices and control decision. In case of any lapses/irregularities found, this unit takes appropriate corrective measure within the respective Branches/operation areas. For any significant operational lapses, recommend the issue to the Higher Management. This unit ensures no deviations and misreporting on the Departmental Control Function Checklist (DCFCL), Loan Documentation Checklist (LDCL), and Quarterly Operational Report (QOR).

Achievement during 2017

Audit and Inspection conducted by the Division during the year 2017:

SL.	Nature of Inspection	No. of Audit conducted
01.	Comprehensive Inspection – Branches & Head Office	107
	Comprehensive Inspection – Divisions of Head Office	08
02.	Surprise (Monthly and Quarterly) Audit (Branches and Divisions)	13
03.	Special Inspection (On Branches and Divisions)	39

Human Resources Division (HRD)

Human Resources' philosophy of Premier Bank is to create the right mindset to enable business performance by providing a foundation of trust, reinforcing knowledge and competencies. We have commenced the development especially on Human Resources with the most supportive and caring way to make them as the human capital to face the challenges of this economy.

In 2017, Premier Bank HR has streamlined the Organogram, Job Description, Key Performance Indicator (KPI), introduced KPI Reward system, revised Pay scale, online based HRM system and employee benefit related policies to inspire the employees. Mentionable here that Bank has revised the salary structure in 2017 upto 30% of gross salary, declared the highest number of promotions which is 59% from eligible employees in the year 2017 for recognition of their contributions and performance. Furthermore, employees have been rewarded through its KPI based Bonus & Reward system.

Bank has enhanced its Employee participation and social welfare program throughout the country. A congenial working environment with modern facilities in all branches of the bank has been developed. In addition, bank has opened an indoor gymnasium, prayer room & food court at corporate head office. Employees will get the opportunities to meet with others during their lunch, prayer and physical exercises time. All these arrangement have been made to motivate, inspire and care about employees.

Premier Bank HR has created a dynamic culture by encouraging open communication and strengthening relation among employees. Bank is also providing guidelines for employees' career development.

In the year 2017, HR has recruited the talented professionals from banking industries as well as fresh graduates from universities. Bank has worked for reducing the turnover. As a result, employees' job satisfaction and service length in the bank has increased. Bank has ensured the Code of conduct, integrity practice, professional grooming and work life balance for the employees, which boosted up moral, dignity and Service First strategy of Premier Bank.

For the upcoming year, Premier Bank's HR aims to engage in the best practice Human Resources Management to make the bank as an employer of choice and to be recognized nationally and internationally.

Premier Bank Learning and Talent Development Center

Learning and Talent Development Center (LTDC) conducted 156 training programs in the year 2017. During the year, LTDC arranged different task based and content based learning where participants were taught necessary concepts and skills, which they can implement in their day to day task. Upon completion of a successful training program, participants are more effective at their desk job, which uphold the brand promise of our bank. At LTDC, emphasis is given on hands-on activities, which require participants to be interactive. Both individual and collaborative learning are included in our teaching methodology.

In 2017, LTDC arranged 4 (Four) Foundation Training Courses organized for newly recruited Trainee Junior Officer (General). Orientation program for newly joined Trainee Junior Officer (General) and Trainee Junior Officer (Cash) were also arranged.

Awareness Building Program on Business Relationship Management, Bank Structure, Organogram Chart and Reporting line Management of the Bank for Branch Managers and Divisional Heads were arranged. Awareness Building Program on Submission of CTR, STR & SAR through goAML Web regarding AML/CFT was also arranged for the Divisional Heads organized and facilitated with the help of Bangladesh Bank.

LTDC incorporated Premier e-Learning back in 2015 for all the employees to create a reading habit and learning environment in the bank. Initially it launched AML/CFT training program as a pilot project. Today, Premier e-Learning has its own website and its scope is not limited to the online courses only. The website gives its user access to different eBook, Newsletter, External training, Certification Course and other relevant knowledge regarding banking arena.

At the close of the year LTDC started to prepare the academic calendar for 2018 using Training Need Assessment (TNA) and Talent Management techniques. On the basis of the training needs, the detailed course content for Financial Modules have been developed for imparting training to various target groups. Also, keeping in mind the future competitive scenario, modules for Management Development Programs have been designed. These training modules would cover all essential steps, which are most important for each category to improve the performance and compliance.

The organized, and structured approach help LTDC to build a high quality in-house training system in the bank. The below comparative study will help to understand the gradual progress of LTDC.

Training Statistics of Last 05 (five) Years

Year	No. of training program conducted	No. of days	No. of participants
2017	156	263	2941
2016	155	309	2567
2015	108	180	2772
2014	115	157	2682
2013	51	101	1735

Sustainable Finance

Premier Bank believes in eco-friendly and socially responsible banking system which drives the whole nation towards a healthy environment and presents an excellent and hazardless banking across the country. With this end in view, bank is pursuing environment friendly activities which include, among others, paperless banking, on-line banking, e-statement, efficient use of energy, papers as well as lending to environment friendly projects. In harmony with national and international convergence, the bank is committed to protect and conserve environment towards supporting Green Economy. Sustainable finance activities of the bank are flourishing day by day towards building a green future for the welfare of the society.

Bank is inclined to promote environment sustainable and socially responsible investment including renewable energy, bio-gas plant, setting up green industries etc. Green Banking has turned crucial for sustainable development of the economy to which the bank is an active participant and to play its due role in this respect bank has established a dedicated unit to attend to works related to sustainable finance.

Corporate Social Responsibility (CSR)

We believe in socially beneficial activities in order to link the society with the growth of our Bank in a fair manner. We consider socially responsible activities as a part of our culture, identity and business practice. We are committed to social and environmental well being and strive to ensure sustainable balanced growth in economic, social and ecological arena. Details CSR activities of the bank are described in a separate segment of this report in the pages 234 to 239.

Corporate Governance

Corporate governance is a concept referring to the ideal mode of ensuring company's accountability to its various stakeholders through a strict system of internal controls and procedures. Since the responsibility of maintaining a good corporate governance system lies on the Board of Directors, Board of Directors of The Premier Bank Limited always keeps line with the related rules & regulations of various regulatory bodies. The corporate governance of Premier Bank is of superior quality placing the fairness, transparency, accountability and responsibility on its top most priority. Our disclosures on status of compliance on BSEC and Bangladesh Bank guidelines demonstrate strong compliance culture of the Bank. The details of corporate governance practice of the Bank are discussed in a separate segment under the head 'Corporate Governance' stated on page from 94 to 106 of this report.

Management Committees

There are several committees comprising competent members from the Management of the Bank to ensure smooth operation, risk management and continuous monitoring. The main committees are grouped into MANCOM, Credit Committee, Asset Liability Management Committee (ALCO), ICT Steering Committee, ICT Security Committee and Integrity Committee etc. In the Management team, the Managing Director is assisted by Additional Managing Directors, Deputy Managing Directors, and Divisional Heads. The day-to-day banking operations are handled by these top ranking professionals with modern banking expertise and experience in their respective fields. The Head Office Management Committee (MANCOM) scrutinizes Policy issues, new initiatives, business performance etc. all the cases thoroughly before referring to Executive Committee/Board for due approval or decision. Besides, the Premier Bank has introduced "Branch Management Committee" in all Branches with an objective to ensure better control and smooth operation of the Branches. These two measures have brought dynamism, involvement and fast decision making process both at Head Office and at Branches.

Going Concern

Going concern is one of the fundamental assumptions in accounting on the basis of which financial statements are prepared. Financial statements are prepared assuming that a business entity will continue to operate in the foreseeable future without the need or intention on the part of management to liquidate the entity or to significantly curtail its operational activities. Therefore, it is assumed that the entity will realize its assets and settle its obligations in the normal course of the business. The Premier Bank Limited has prepared its Financial Statement considering the going concern assumption.

Financial Statements

The Financial Statements of the Bank and its Subsidiaries are given on pages 131 to 222 of this report. International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements. The financial statements prepared by the Management of the Bank and its subsidiaries present fairly its state of affairs, the result of its operations, cash flows and changes in equity.

Accounting Policies

The accounting policies adopted in the preparation of financial statements of the Bank and its subsidiaries are stated in 'Notes to the Financial Statement' of this report. There are no significant changes to the Accounting Policies of the Bank in the year under review. The accounting estimates are based on reasonable and prudent judgment and proper books of account of the Bank have been maintained.

Related Party Transactions

The Directors and other key management personnel are very much cautious to avoid any conflicts of interest inconformity with the prevailing rules and regulations. Related party transactions, when undertaken, are carried out on an arm's length basis without any special benefit to the related party. All such transactions have been approved unanimously by the other Directors of the Bank. A statement of all related party transactions is mentioned on page 154 of this report.

Appointment of Auditors

The Shareholders of The Premier Bank Limited in the 18th Annual General Meeting (AGM) held on July 27, 2017 appointed Mahfel Huq & Co., Chartered Accountants as External Auditor of the Bank to conduct the audit for the year 2017. They are eligible for reappointment.

Credit Rating Report

ARGUS Credit Rating Services Limited has assigned **'AA+' (Double A plus)** rating in the Long Term and **'ST-1'** rating in the Short Term to The Premier Bank Limited in consideration of the financials as on 31st December 2016 and other relevant quantitative as well as qualitative information up to date of rating declaration on 20.06.2017.

AA+ (Double A Plus) Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has **VERY STRONG CAPACITY** to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.

ST-1 Highest certainty of timely payment. Short-term liquidity including internal fund generation is **VERY STRONG** and access to alternative sources of funds is outstanding. Safety is almost like risk free Government short-term obligations.

However, Credit Rating of the Bank for the year 2017 will be disclosed within stipulated time for the shareholders upon completion of rating process.

Board of Directors

The Board of the Directors of the Bank currently comprises of 11 (Eleven) Directors including 02 (Two) Independent Directors. Directors are appointed following relevant provision/clause of Companies Act 1994, Bank Companies Act, 1991, Corporate Governance Guidelines of BSEC, Bangladesh Bank's Circulars and Articles of Association of the Bank.

The Board has also three committees in operation viz Executive Committee, Audit Committee and Risk Management Committee. Respective Committees operate following their given Terms of Reference (TOR) set by the Board or Bangladesh Bank as the case may be.

Independent Director

Independent directors are appointed by the Board and subsequently approved by the shareholders in the AGM. It is mentionable that Bank has followed the criteria set in the Corporate Governance Guidelines issued by Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank while appointing Independent Directors. Independent directors being conversant in the field of financial, regulatory and corporate laws enjoy full freedom to carry out their assigned responsibilities.

Retirement and re-election of Directors

In the 19th Annual General Meeting, retirement/re-election of the Directors of the Bank will be as per the Companies Act, 1994, Bank Companies Act, 1991 and Articles of Association and Election Rule of the Bank.

Meetings

Total 20 (twenty) meetings of the Board of Directors, 41 (forty one) meetings of the Executive Committee, 07 (seven) meetings of the Audit Committee and 03 (three) meetings of the Risk Management Committee of the Board were held during the year 2017. Besides, 04 (four) meetings of the Shariah Supervisory Committee of the Bank were also held during the year 2017.

Honorarium of Directors

As per the BRPD Circular letter no. 11 dated 04.10.2015, Directors are entitled to get honorarium for attending the Board, Executive Committee, Audit Committee and Risk Management Committee meetings. The Directors' honorarium for the year ended 31st of December, 2017 is given in Note 33 of the financial statements.

Dividend

The Board of Directors of the Bank has recommended 15% Stock Dividend to the Shareholders for the year ended on 31st December, 2017 subject to approval of Shareholders in the 19th Annual General Meeting (AGM) of the Bank.

19th Annual General Meeting

19th Annual General Meeting of the Bank will be held on 14, May, 2018 at at International Convention City, Bashundhara (ICCB), Hall-2 (Pushpoguscho), Joar Sahara, Khilkhet, Dhaka-1229, Bangladesh at 10.30 a.m. The Directors' Report and Financial Statements were adopted in the 199th Board Meeting held on April 04, 2018 for presentation and approval of the Shareholders in the AGM.

Outlook, Opportunities and our Strategy

Our Bank was one of the best performers in the recently completed year - 2017. We still believe that, we have a lot scope to do, a long way to go and will continue to build our relationship with new patrons. We have a strong capital base that will enable us to make more investment towards achieving objectives. We are well positioned to meet the needs of our customers with our customized products and services. We will target key customer segments with innovative products and services that will enhance our business relationships. We will accumulate a good size of quality portfolio and diversity in our revenue and earning streams.

We have a truly excellent management team with profound knowledge leading the group. We are confident that our strengths, our strategy and our keen focus on the key priorities will enable us to manage, grow and repeat our record of success for long. We will capitalize our strength and will be selective and careful to utilize our capital, assets and investments to keep it risk free. We have planned to expand our market share with rapid growth of network around the world. We have gradually expanded our network by opening new branches in potential areas.

With an ongoing focus on effecting our strategies and priorities, controlling risks and expenses and growing our business platforms - with our strong foundation and the finest team of people working together, we are confident that the company will be able to present better results before our shareholders in the year ahead.

Thanks and gratitude

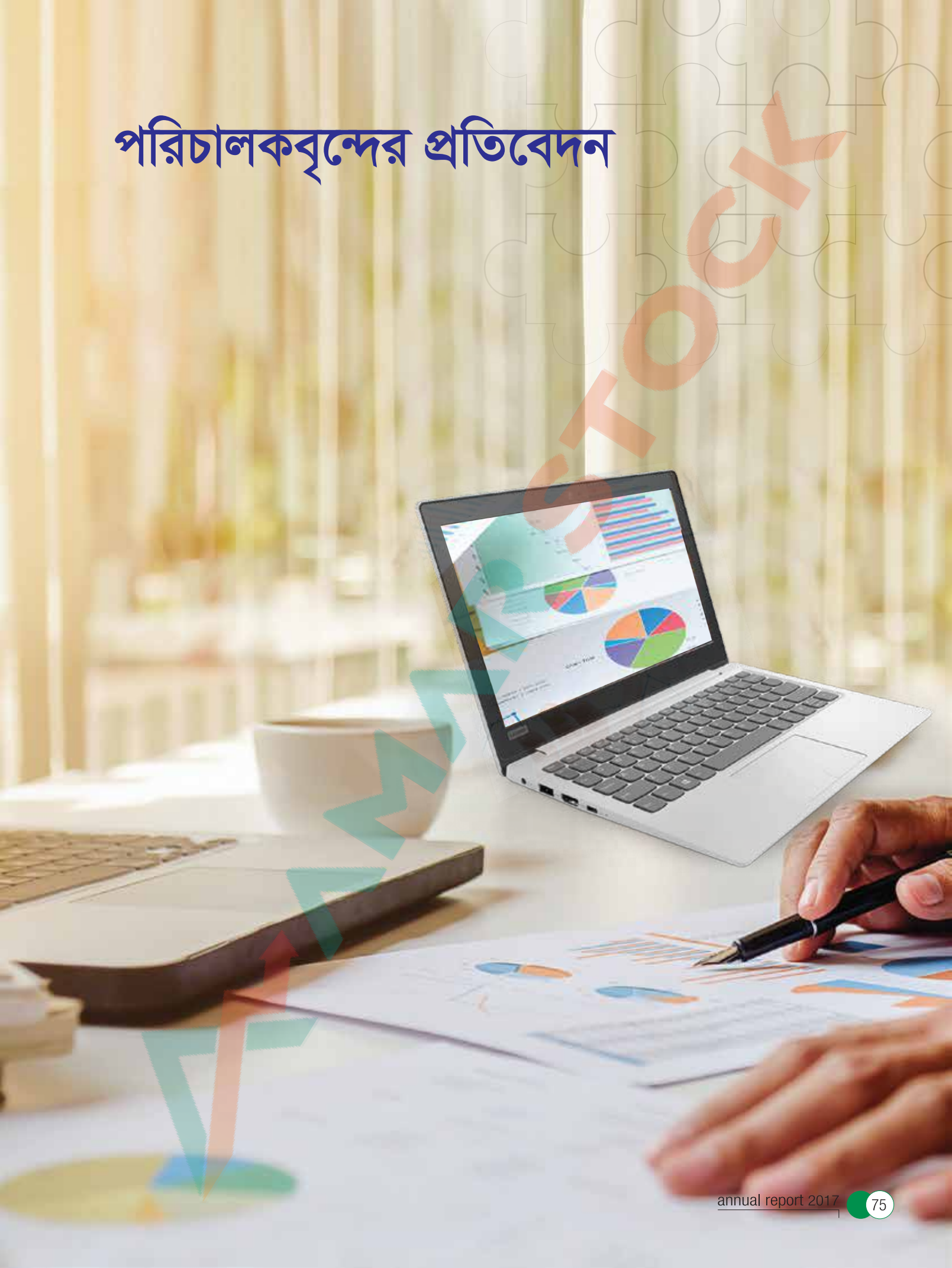
The Board of Directors take the opportunity to express thanks and gratitude to all the shareholders, valued customers, patrons and well-wishers at home and abroad who have extended their co-operation and support and contributed to put the bank at a distinctive edge over the competitors. We would like to express our gratitude to the Government of the People's Republic of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission (BSEC), other regulatory bodies and financial institutions for their continued guidance and advice towards betterment of the bank. Finally, the Board would like to place on record their heart-felt gratitude and appreciation to the Management and employees at all levels for their dedication and relentless efforts to place the bank on a prestigious position.

On behalf of the Board of Directors



Dr. H. B. M. Iqbal
Chairman

পরিচালকবৃন্দের প্রতিবেদন



পরিচালকবৃন্দের প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

পরিচালনা পর্ষদের পক্ষ থেকে দি প্রিমিয়ার ব্যাংক লিমিটেড এর উনিশতম বার্ষিক সাধারণ সভায় অত্যন্ত আনন্দের সাথে আপনাদেরকে স্বাগত জানাচ্ছি। ২০১৭ সালে ব্যাংকের ব্যবসা পরিচালনার ক্ষেত্রে আপনাদের অব্যাহত সহযোগিতা ও পৃষ্ঠপোষকতার জন্য জানাই আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা। সেই সাথে ২০১৭ সালের নিরীক্ষিত হিসাব বিবরণীসহ ব্যাংকের উনিশতম বার্ষিক প্রতিবেদন আপনাদের সামনে উপস্থাপন করছি যেখানে পূর্ববর্তী বছরের সাথে ২০১৭ সালের পরিচালন কর্মকান্ডের তুলনামূলক মূল্যায়ন এবং বিশ্লেষণ করা হয়েছে। তাছাড়া বাংলাদেশ এবং বিশ্ব অর্থনীতির সামগ্রিক অবস্থা, কর্মকান্ডের ও সম্ভাবনার সার্বিক চিত্রও উপস্থাপন করা হয়েছে।

বৈশ্বিক অর্থনীতি

বিশ্ব অর্থনীতিতে একটি চক্রাকার পুনরুদ্ধারের অভিঙ্গতা হয়েছে যা বিনিয়োগ, উৎপাদন এবং বাণিজ্যের প্রতিক্ষেপনকে প্রতিফলন করে। এর ফলে বিশ্ব অর্থনৈতিক কার্যকলাপ আরও দৃঢ় হওয়া অব্যাহত রয়েছে। ২০১৭ সালের বৈশ্বিক জিডিপির প্রবৃদ্ধি পূরবর্তী বছরের ২.৪ শতাংশ থেকে বেড়ে ৩ শতাংশে উন্নীত হয়েছে যা ২০১৭ সালের জুনের তুলনায় ২.৭ শতাংশ বেশী। এই ব্যাপক উন্নতি বিশ্বের অর্ধেকেরও বেশী অর্থনীতিতে পরিলক্ষিত হয়েছে। এর মধ্যে উন্নত অর্থনীতিতে ২০১৭ সালে প্রবৃদ্ধি দাঁড়িয়েছে ২.৩ শতাংশে। এছাড়া উঠতি বাজার ও উন্নয়নশীল অর্থনীতির (ইএমডিইএস) প্রবৃদ্ধি দাঁড়িয়েছে ৪.৩ শতাংশে যা পণ্য রপ্তানিকারকদের দৃঢ় অবস্থান এবং আমদানিকারকদের ক্রমবৃদ্ধিকে প্রতিফলন করে। যদিও এই প্রবৃদ্ধি সব প্রধান অর্থনীতিতে ত্বরান্বিত হয়েছে তার মধ্যে ইউরো অঞ্চলের উন্নতি প্রত্যাশার থেকেও বেশী শক্তিশালী ছিল।

বিশ্বব্যাংকের গ্লোবাল ইকোনোমিক প্রসপেক্ট রিপোর্ট জানুয়ারি-২০১৮ অনুযায়ী, ২০১৮ সালে বিশ্ব অর্থনীতির আনুমানিক প্রবৃদ্ধি ৩.১ শতাংশ এবং ২০১৯-২০ সালে গড় প্রবৃদ্ধির ৩ শতাংশ হবে। শ্রমবাজারের শ্লথ এর কারণে উন্নত অর্থনীতিতে প্রবৃদ্ধির হার কিছুটা কম হবে। বিপরীতভাবে, ইএমডিইএসতে ২০১৮ সালে আনুমানিক প্রবৃদ্ধি ৪.৫ শতাংশ এবং ২০১৯-২০ সালে গড় প্রবৃদ্ধির ৪.৭ শতাংশ হবে বলে আশা করা হচ্ছে। এটি প্রধানত পণ্য রপ্তানিকারকদের রপ্তানি বৃদ্ধির প্রতিফলন যা ২০১৮ সালে ২.৭ শতাংশ এবং ২০১৯-২০ সালে গড় ৩.১ শতাংশ পৌঁছানোর পূর্বাভাস,এছাড়া তেল ও অন্যান্য পণ্য মূল্যের দৃঢ়তা এবং পূরবর্তী পণ্যের মূল্য পতনের প্রভাব। পণ্য আমদানিকারকদের ক্রমবৃদ্ধি স্থিতিশীল থাকবে যা ২০১৮-২০ সালে গড় হবে ৫.৭ শতাংশ। ইএমডিইএসর বিস্তৃত গ্রুপের মধ্যে নিম্ন আয়ের দেশ গুলোতে ২০১৮ সালে ৫.৪ শতাংশ এবং ২০১৯-২০ সালে গড় প্রবৃদ্ধির ৫.৬ শতাংশ উন্নীত হবে কারণ তেল ও ধাতব রপ্তানী অর্থনীতিতে উন্নতি ঘটছে।

আন্তর্জাতিক মুদ্রা তহবিল (আইএমএফ) কর্তৃক প্রকাশিত ওয়ার্ল্ড ইকোনমিক আউটলুক (ডব্লিউইও) প্রতিবেদন জানুয়ারী- ২০১৮ অনুযায়ী, ২০১৮-২০১৯ সালে উদীয়মান এবং উন্নয়নশীল এশিয়ার প্রবৃদ্ধি প্রায় ৬.৫ শতাংশ হবে যা ২০১৭ সালের মতই একই গতির। এই অঞ্চল বিশ্বের অর্ধেকেরও বেশী দেশের প্রবৃদ্ধির জন্য দায়ী। চীনে ধীর গতিতে মাঝারি, ভারতে উঠতি এবং আসিয়ান - ৫ অঞ্চলের প্রবৃদ্ধি কিছুটা স্থিতিশীল থাকবে। এছাড়া ল্যাটিন আমেরিকা, ইউরোপ, মধ্যপ্রাচ্য, উত্তর আফ্রিকা ও সাব সাহারান আফ্রিকায় ২০১৮ সালের প্রবৃদ্ধি ত্বরান্বিত হবে বলে আশা করা হচ্ছে।

বাংলাদেশের অর্থনীতি

বিশ্ব অর্থনীতিতে দীর্ঘকাল বিরাজমান প্রবৃদ্ধি স্থবিরতা কাটিয়ে ব্যাপক-বিস্তৃত গতিশীলতা ফিরেছে যার প্রভাব বাংলাদেশ অর্থনীতিতেও বিদ্যমান। ২০১৭ সালে বাংলাদেশের প্রধান অর্থনৈতিক সূচকগুলোর কর্মক্ষমতা বৃদ্ধির পাশাপাশি এ দেশের অর্থনীতি উল্লেখযোগ্যহারে প্রসারিত হয়েছে। ২০১৬-২০১৭ অর্থবছরের অর্থনীতির প্রধান সাফল্যগুলোর মধ্যে ৭.২৮ শতাংশ প্রবৃদ্ধি অর্জন অন্যতম যা বিগত এক দশক ধরে চলা ছয় শতাংশ প্রবৃদ্ধি অর্জনের চক্রকে দ্বিতীয়বার ভেঙ্গে দিয়েছে। এই প্রবৃদ্ধি অর্জনের প্রধান উৎস হচ্ছে শিল্প ও সেবা খাত। বাংলাদেশের বিনিয়োগ ও উৎপাদন কর্মকান্ডের জোরালো গতিবেগের ফলে সামনের দিনগুলোতে দেশজ উৎপাদন (জিডিপি) বৃদ্ধির জন্য বেশ ইতিবাচক, তবে একইসাথে মূল্যস্ফীতি চাপ ও বৈদেশিক লেনদেন খাতে স্থিতিশীলতার জন্য নিকটমেয়াদী ঝুঁকিও বিদ্যমান থাকবে।

পলিসি রির্সাস ইনস্টিটিউট (পিআরআই) ২০১৮ অর্থবছরের জন্য জিডিপি প্রবৃদ্ধি ৭.২ শতাংশ অর্জনের লক্ষ্যমাত্রা নির্ধারণ করেছে যা সপ্তম পঞ্চবার্ষিকী পরিকল্পনা অনুযায়ী প্রবৃদ্ধির ৭.৪ শতাংশ লক্ষ্যমাত্রার তুলনায় কিছুটা কম, সুত্রঃ বিবিএস। এদিকে বিশ্বব্যাংক আগামী দুই অর্থবছর বাংলাদেশের অর্থনীতির জন্য উজ্জল আশাব্যাঞ্জক দেশীয় চাহিদা, রপ্তানি, বিনিয়োগ এবং রেমিটেন্স প্রবাহের উপর জোর আরোপ করেছে। ২০১৭ সালে দেশের সামগ্রিক বিনিয়োগ মোট জিডিপির ৩০.২৭ শতাংশ যার মধ্যে বেসরকারি খাতের অবদান জিডিপির ২৩.০১ শতাংশ। এছাড়া, বেসরকারি খাতে ঋণের প্রবৃদ্ধিও প্রক্ষেপিত ১৬.২ শতাংশ মাত্রা অতিক্রম করে ডিসেম্বর ২০১৭ শেষে ১৮.১ শতাংশে দাঁড়িয়েছে।

২০১৭ সালে বাংলাদেশের আর্থিক সেক্টর বিশেষ করে ব্যাংকিং খাত বিভিন্ন সংকটের মধ্যে দিয়ে অতিবাহিত করেছে যার মধ্যে নন-পারফরমিং ঋণ (এনপিএল) বৃদ্ধি, আর্থিক কেলেঙ্কারি এবং তারল্য দুর্বলতা উল্লেখযোগ্য। আর্থিক সেক্টরে কিছু অপ্রত্যাশিত ঘটনা সত্বেও ২০১৭ সালে ম্যাক্রোইকোনমিক সূচকগুলোর পারফরম্যান্স যথেষ্ট ভাল ছিল। তন্মাধ্যে, ব্যাংক খাতে ঋণ বিতারণ বৃদ্ধি, আমানত বৃদ্ধি, ঋণের হার কমানো, এলসি খোলার পরিমান বৃদ্ধি, ব্যাংকের পরিচালনা আয় বৃদ্ধি এবং বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী ব্যাংকের মুলধনের যথেষ্টতা অনুপাত বজায় রাখা প্রভৃতি ব্যাংক খাতের ভাল অবস্থানকে ইঙ্গিত করে।

এদিকে, সরকারের সাতটি বৃঝহৎ উন্নয়ন প্রকল্প (পদ্মা সেতু, রূপপুর পারমাণবিক বিদ্যুৎ প্রকল্প, পাইরা সাগর বন্দর, মাতারবাড়ি ও রামপাল কয়লা প্রকল্প, মেট্রোরেল এবং মহেষখালি এলএনজি টারমিনাল) বেশ ভালো ভাবে এগিয়ে চলছে। এই পাবলিক প্রকল্পগুলো বিনিয়োগকারীদের আস্তা বাড়াবে যা ভবিষ্যতে অর্থনৈতিক কার্যক্রমের উপর ইতিবাচক প্রভাব ফেলবে বলে আশা করা হচ্ছে।

দি প্রিমিয়ার ব্যাংক লিমিটেড

সাফল্যের ১৮ বছর

"সেবাই প্রথম" এই মূলমন্ত্রে দীক্ষিত হয়ে ১৯৯৯ সালের ২৬শে অক্টোবরে প্রিমিয়ার ব্যাংক বাংলাদেশের ব্যাংকিং জগতে যে ঐতিহাসিক যাত্রা শুরু করেছিল তা আজ অবধি অত্যন্ত সফল ও অত্যাধুনিক প্রযুক্তি নির্ভর ব্যাংকিং সেবা উপহার দিয়ে সফলতার সাথে ব্যাংকিং কার্যক্রম অব্যাহত রেখেছে। আপনাদের সকলের সহযোগিতা, আস্থা ও মূল্যবান পরামর্শ আমাদের এ অগ্রযাত্রায় পাথেয় হিসাবে ছিল যা ভবিষ্যতেও অব্যাহত থাকবে বলে আমরা বিশ্বাস করি। ক্ষুদ্র বাণিজ্য থেকে শুরু করে বৃহৎ কর্পোরেট ব্যবসা সব খাতেই আমরা আমাদের ব্যাংকিং সেবা ছড়িয়ে দিয়েছি। বর্তমানে ১২টি এসএমই শাখাসহ ১০৩টি শাখার মাধ্যমে আমরা সারাদেশে ব্যাংকিং কার্যক্রম পরিচালনা করে যাচ্ছি। ২০১৭ সালে প্রিমিয়ার ব্যাংক সম্পদ, আমানত, ঋণ, রেমিটেন্স, আমদানী ও রপ্তানী সবকটি সূচকেই দৃষ্টান্ত স্থাপন করেছে।

ব্যাংকিং সেবার বহুমুখীকরণ

আমাদের প্রধান ব্যবসায়িক কর্মকান্ড হিসেবে চিহ্নিত খাতসমূহ হচ্ছে কর্পোরেট ও রিটেইল আমানত গ্রহণ, ঋণ বিতরণ, ট্রেড ফাইনান্স, প্রকল্প অর্থায়ন, লীজ ফাইনান্স, চলতি মূলধন ও অন্যান্য অর্থায়ন, দেশীয় ও আন্তর্জাতিক ক্রেডিট কার্ড সার্ভিস, অন্তর্মুখী রেমিটেন্স সেবা প্রভৃতি। প্রচলিত ব্যাংকিং ব্যবস্থার পাশাপাশি প্রিমিয়ার ব্যাংকের কয়েকটি শাখায় ইসলামিক ব্যাংকিং সেবা প্রদান করা হয়। প্রিমিয়ার ব্যাংকের নিজস্ব সাবসিডিয়ারী কোম্পানী 'প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিঃ' প্রতিষ্ঠার মাধ্যমে ব্রোকারেজ সেবা এবং পুঁজিবাজারে বিনিয়োগের জন্য মার্জিন লোন দিয়ে থাকে।

পণ্য ও সেবা

প্রিমিয়ার ব্যাংক সবসময় পরিবর্তনশীল অর্থনীতি এবং গ্রাহকের চাহিদার দিকে লক্ষ্য রেখে নিত্য নতুন পণ্য এবং সেবার দিকে মনোযোগ দিয়েছে। বিদ্যমান বাজার চাহিদার সাথে সামঞ্জস্য আধুনিক ব্যাংকিং পণ্য ও সেবার অঙ্গীকার নিয়ে আমরা রিটেইল ও এসএমই ব্যাংকিং ব্যবসাকে সম্প্রসারিত করেছি। সেবার মানোন্নয়নে আমরা কাজ করে চলেছি প্রতিনিয়ত। এটিএম সার্ভিস সহ দ্রুত সেবা প্রদান, ঋণ প্রক্রিয়ার সময় হ্রাস, অনলাইন জমা এবং রেমিট্যান্স প্রদান ছাড়াও আরও নানা ধরণের উন্নত সেবার মাধ্যমে আমরা ব্যাংকিং শিল্পে নিজেদেরকে অনন্য স্থানে নিয়ে এসেছি।

আর্থিক কর্মকান্ডের মূল্যায়ন - ২০১৭

২০১৭ সালে প্রিমিয়ার ব্যাংক সবধরনের ব্যাংকিং কার্যক্রমে প্রশংসনীয় প্রবৃদ্ধি অর্জন করেছে। বছর জুড়ে ব্যাংকের আমানত গ্রহণ, ঋণ বিতরণ, আমদানি-রপ্তানি, রেমিটেন্স প্রবাহ এবং অন্যান্য সকল ক্ষেত্রে অসাধারণ অগ্রগতি অর্জন করেছে। ব্যাংকের সামগ্রিক কর্মক্ষমতা পূর্ববর্তী বছরের তুলনায় যথেষ্ঠ উৎসাহব্যঞ্জক ছিল। প্রবৃদ্ধি অর্জনের ধারা অব্যাহত রাখতে ব্যবসায়ের প্রসার, বহুমূখীকরণ এবং ব্যবসায়িক যোগাযোগ বৃদ্ধিতে দৃষ্টি কেন্দ্রীভূত রয়েছে।

পরিচালন আয়

২০১৭ সালে ব্যাংকের মোট পরিচালন আয় ৮,৬৭১.৪৪ মিলিয়ন টাকায় উন্নীত হয় যার মধ্যে বিনিয়োগ থেকে আয়ের পরিমাণ ছিল ২,০৪১.৪৮ মিলিয়ন টাকা, নিট সুদ আয় হয় ৩,৯৭৫.৩৭ মিলিয়ন টাকা। অন্যদিকে ব্যাংকের ফি ও কমিশন ভিত্তিক আয়ের পরিমান মোট পরিচালন আয়ের ২৩% হিসেবে ২,০৩৪.০৯ মিলিয়ন টাকায় লিপিবদ্ধ হয়। ২০১৭ সাল শেষে ব্যাংকের কর পরবর্তী নিট মুনাফার পরিমাণ দাঁড়ায় ১,৯০৮.৬৯ মিলিয়ন টাকা। অন্যান্য পরিচালনা আয় রেকর্ড করা হয় ৬২০.৫১ মিলিয়ন টাকা যা অর্জিত হয় মূলত ব্যবসায়িক পরিধির বিস্তৃতি এবং বিবিধ কর্মকান্ডের মুনাফার প্রবৃদ্ধি থেকে যেমন: লকার সার্ভিস, টেলেক্স/ফ্যাক্স চার্জ, ব্রোকারেজ কার্যক্রম ইত্যাদি।

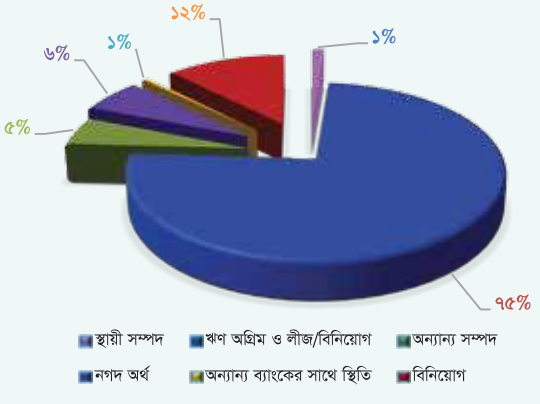
পরিচালন ব্যয়

২০১৭ সালে ব্যাংকের পরিচালন ব্যয় ছিল ৪,৩৫১.১২ মিলিয়ন টাকা। ব্যাংকের স্টাফদের বেতন/ভাতা বাবদ ব্যয় ১,৩৫৬.২৬ মিলিয়ন টাকা থেকে বেড়ে ২০১৭ সালে ১,৭৩৩.৪৭ মিলিয়ন টাকায় উন্নীত হয় যার মধ্যে প্রধান বিবেচ্য বিষয় ছিল বেতন পর্যালোচনা (৩০% পর্যন্ত বেতন বৃদ্ধি), ভালো পারফরমারদের স্বীকৃতি ও পুরস্কার এবং ব্যবসায়িক প্রবৃদ্ধির সাথে সঙ্গতি রেখে মানব সম্পদের সম্প্রসারণ প্রভৃতি। অন্যান্য পরিচালন ব্যয়ের সাথে সম্পর্কযুক্ত বিষয়সমূহ হলো কার্যক্রমের গতি বৃদ্ধি করতে সিস্টেম উন্নতকরণ এবং গ্রাহক সেবার মানোন্নয়ন।

সম্পদ

২০১৭ সালে মোট সম্পদের পরিমাণ ১৮২,১৭৬.৩৮ মিলিয়ন টাকা যা ২০১৬ সালের উপর ১৮% প্রবৃদ্ধি নির্দেশ করে। মূলতঃ ব্যবসায় সম্প্রসারণের সাথে সাথে ব্যাংকের সম্পত্তিও বৃদ্ধি পেয়েছে। ৩১ ডিসেম্বর ২০১৭ তারিখে ঋণ ও অগ্রিমের সাথে মোট সম্পদের অনুপাত ছিল ৭৫% যা ২০১৬ সালে ছিল ৭৪%। লোন হিসাবের উল্লেখিত বৃদ্ধির পিছনে প্রভাব রেখেছে কর্পোরেট ও এসএমই ক্রেডিট লাইনে বর্ধিত অংশগ্রহণ, সিন্ডিকেশন ঋণ, দেশের বিভিন্ন খাতে ব্যবসায়িক সম্পর্কের সুদৃঢ়করণ, রিটেইল ও ভোক্তা ঋণ পণ্যের উৎকর্ষ ও আকর্ষণ ইত্যাদি।

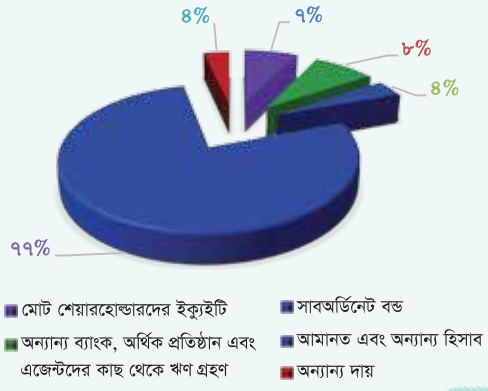
মোট সম্পদের শ্রেণীবিন্যাস



দায়

৩১শে ডিসেম্বর ২০১৭ তারিখে মোট দায় ১৯% বৃদ্ধি পেয়ে দাঁড়ায় ১৬৯,১০২.৪৩ মিলিয়ন টাকায় যা ২০১৬ সালে ছিল ১৪২,৬৬৫.৮০ মিলিয়ন টাকা। মূলত আমানত বৃদ্ধিসহ আয়কর ও ঋণের সংস্থান বৃদ্ধির কারণে দায় বৃদ্ধি পেয়েছে । সাশ্রয়ী কিংবা স্বল্প ব্যয়নির্ভর ডিপোজিট এর উপর অগ্রাধিকার দিয়ে ব্যবসায়ের প্রায় সকল খাত থেকেই আমরা ডিপোজিট সংগ্রহ করি। বাংলাদেশ ব্যাংকের পুনঃঅর্থায়ন সুবিধা সহ ব্যাংক এবং আর্থিক প্রতিষ্ঠানসমূহে প্রিমিয়ার ব্যাংকের দায়ের পরিমাণ ছিল ১৫,০৮৪.৪৭ মিলিয়ন টাকা, ২০১৬ সালে এর পরিমাণ ছিল ৪,৮৬৯.৮৬ মিলিয়ন টাকা। ২০১৭ সাল শেষে ব্যাংকের মোট দায়ের শতকরা ৮৩ ভাগ ছিল গ্রাহক ডিপোজিট ২০১৬ এ এর তুলনামূলক অনুপাত ছিল শতকরা ৮৭ ভাগ।

দায় ও ইক্যুইটি সংমিশ্রণ



মূলধন শক্তি

২০১৭ সাল শেষে ব্যাংকের মূলধনের পরিমাণ দাড়ায় ১,৭৩৮.৯০ কোটি টাকা। ব্যাসেল-৩ এ্যাকর্ড ও বাংলাদেশ ব্যাংক গাইডলাইন্স এ বর্ণিত মূলধন আবশ্যকতার বিচারে ব্যাংকের মূলধন পর্যাপ্ততার অনুপাত ছিল ১২.১২% । মোট সম্পদের পর্যাপ্ত নগদ সম্পদ নিয়ে ব্যাংকের তারল্য স্থিতি ছিল সন্তোষজনক। ব্যাংকের বলিষ্ঠ মূলধন পর্যাপ্ততার প্রধান সহায়ক হিসেবে কাজ করেছে শক্ত মূলধন ভিত্তি, শ্রেণীকৃত সম্পদের নিম্ন হার যার বিপরীতে যথাযথ সংস্থান নিশ্চিত করা হয় এবং ব্যালেন্স শীট ও অফ ব্যালেন্স শীট হিসাবের রিস্ক প্রোফাইল ও সংরক্ষিত মূলধনের পরিমাণ নিম্নে উপস্থাপন করা হলঃ

মূলধন পর্যাপ্ততার বিস্তারিত বিবরণ-

(কোটি টাকা)

বিবরণ	২০১৭ সাল
টিয়ার-১ মূলধন	১,১২৬.২৫
টিয়ার -২ মূলধন	৬১২.৬৫
মোট মূলধন	১৭৩৮.৯০
মোট ঝুঁকিভিত্তিক সম্পদ	১৪,৩৫২.২৮
মূলধন পর্যাপ্ততার অনুপাত	১২.১২%
মূলধন আবশ্যকতার অনুপাত (১০%) + ক্যাপিটাল কনজারভেশন বাফার (১.২৫%)	১১.২৫%

টিয়ার -১ মূলধন	২০১৭ সাল
১.১ পরিশোধিত মূলধন	৬৯৫.৭২
১.২ সংবিধিবদ্ধ আয়	৩৯৮.১১
১.৩ সংরক্ষিত আয়	২০২.৯২
মোট:	১,২৯৬.৭৫
রেগুলেটরি এডজাস্টমেন্ট (ব্যাসেল III অনুযায়ী)	১৭০.৫০
মোট টিয়ার -১ মূলধন	১,১২৬.৭৫

টিয়ার -২ মূলধন	২০১৭ সাল
২.১ সাধারণ সংস্থান	৬৮.৯৬
২.২ সাবঅর্ডিনেটেড বন্ড	৫৪০.০০
২.৩ সিকিউরিটিজ পুনঃমূল্যায়ন রিজার্ভ	৯.২২
মোট:	৬১৮.১৮
রেগুলেটরি এডজাস্টমেন্ট (ব্যাসেল III অনুযায়ী)	৫.৫৩
মোট টিয়ার -২ মূলধন	৬১২.৬৫

আমানত

ব্যাংক পরিচালনার শক্ত ভিত গড়ে তোলে আমানত। আমানত সংগ্রহের দিক থেকে ২০১৭ সাল ছিল প্রিমিয়ার ব্যাংকের জন্য একটি সফল বছর। এ সময় ব্যাংকের মোট আমানতের পরিমান ২০১৬ সালের ১২,৪৯০.১২ মিলিয়ন টাকা থেকে শতকরা ১২ ভাগ বৃদ্ধি পেয়ে ২০১৭ সালে রেকর্ড করা হয় ১৪০,৬৯০.৪৭ মিলিয়ন টাকা। উন্নত গ্রাহক সেবা নিশ্চিত করতে আমাদের সম্মিলিত প্রচেষ্টা এই অর্জনকে সম্ভব করেছে। স্থায়ী বা মেয়াদী আমানত, সঞ্চয়ী আমানত, বিভিন্ন সঞ্চয়ী প্রকল্প, স্বল্প মেয়াদী আমানত, প্রদেয় বিলের হিসাব প্রভৃতি ব্যাংক আমানতের মূল ভিত্তিকে সুসংহত করেছে। এছাড়াও ইসলামিক ব্যাংকিং শাখায় বিভিন্ন ডিপোজিট প্রোডাক্ট চালু রয়েছে যা ব্যাংকের আমানতকে দৃঢ় করেছে।

ব্যাংকের আমানত মিশ্রণ - ২০১৭



ঋণ পোর্টফোলিও

আমাদের ঋণ পোর্টফোলিও গড়ে উঠেছে কর্পোরেট, ক্ষুদ্র ও মাঝারি শিল্প এবং রিটেইল ব্যবসাকে ঘিরে যাকে 'কোর ব্যাংকিং এভিনিউ' হিসেবে চিহ্নিত করা হয়। আমাদের ঋণ ব্যবস্থাপনা প্রথাগত ও শরীয়াহ্ ব্যবস্থার উপর ভিত্তি করে প্রতিষ্ঠিত। ব্যাংকের বহুমুখী ঋণ ও অগ্রিমের মধ্যে রয়েছে প্রকল্প খাতে অর্থায়ন, রপ্তানী খাতে অর্থায়ন, ক্ষুদ্র ও মাঝারী শিল্প ঋণ, কমার্শিয়াল ক্রেডিট, চলমান ঋণ, কৃষি ঋণ, গৃহনির্মাণ ঋণ এবং স্টাফ লোন ইত্যাদি। ব্যাংক সম্পদের গুণগত মান বজায় রেখে এবং সঠিক ঋণগ্রহীতা নির্বাচনের ক্ষেত্রে অত্যন্ত সতর্কতা অবলম্বন করে, প্রধান কার্যালয়ের ব্যবস্থাপনা কমিটির তত্ত্বাবধানে ব্যাংকের ঋণ কর্মকান্ড পরিচালিত হয়।

২০১৭ সালে ঋণ ও অগ্রিমের দিক থেকে শতকরা ১৯ ভাগ প্রবৃদ্ধি পরিলক্ষিত হয় । এ সময় ২০১৬ সালের ১১৩,৭২৩.৮১ মিলিয়ন টাকা থেকে বৃদ্ধি পেয়ে ব্যাংকের মোট ঋণ ও অগ্রিম এর পরিমাণ দাঁড়ায় ১৩৫,৮৯১.০৬ মিলিয়ন টাকায়। এ বছর গ্রাহকদের কাছে বিতরণকৃত ঋণের পরিমান ছিল মোট সম্পদের শতকরা ৭৫ ভাগ যা ২০১৬ সালে রেকর্ড করা হয় শতকরা ৭৪ ভাগ। এই সময় ব্যাংকের ঋণ আদায়ের হার ছিল যথেষ্ট আশাব্যঞ্জক এবং শ্রেণীকৃত ঋণের পরিমাণ ছিল মোট ঋণের শতকরা ৪.৬৯ ভাগ। শিল্প, ব্যবসা, সেবা, প্রকৌশল ও নির্মাণসহ সকল অর্থনৈতিক কর্মকান্ডে প্রিমিয়ার ব্যাংকের ক্রেডিট পোর্টফোলিও বিস্তৃতি লাভ করেছে।

কর্পোরেট ব্যবসা

কর্পোরেট ব্যাংকিং ডিভিশন বিশ্ব ও রাষ্ট্রীয় অর্থনীতি, শিল্পনীতি ও বিভিন্ন সেক্টরসমূহের অবস্থান পর্যালোচনা করে বিপণনের সম্ভাব্য ক্ষেত্রগুলিকে চিহ্নিত করে এবং একই সঙ্গে প্রাসঙ্গিক লক্ষ্যমাত্রা নির্ধারন ও তা অর্জনে যুগোপযোগী ও যথার্থ পরিকল্পনা প্রণয়ন করে। এই ধারাবাহিকতায় কর্পোরেট ব্যাংকিং ডিভিশন একটি ডাইভার্সিফাইড এ্যাসেট পোর্টফোলিও গড়ে তুলতে প্রয়োজনীয় কৌশল গ্রহনের পাশাপাশি বৃহৎ ও স্বনামধন্য কোম্পানীগুলোর সাথে সার্বিক ব্যাংকিং সম্পর্ক স্থাপন ও সেবা প্রদানে সচেষ্ট থাকে। গ্রাহকের চাহিদা ও ফিন্যান্সিয়্যাল মার্কেট বিবেচনা করে বিভিন্ন প্রকারের ডিপোজিট ও লোন প্রোডাক্ট তৈরী করে কর্পোরেট গ্রাহকদের চাহিদা মিটাতে কর্পোরেট ব্যাংকিং ডিভিশন সবসময় তৎপর থাকে।

প্রিমিয়ার ব্যাংকের ঋণ পোর্টফোলিওর অন্যতম প্রধান একটা অংশ হচ্ছে কর্পোরেট লোন। বড় এবং মাঝারী ধরণের কর্পোরেট ব্যবসাগুলোর জন্য আমাদের রয়েছে বিস্তৃত সেবা। প্রচলিত এবং ইসলামী শরীয়াহ্ মোতাবেক দুভাবেই আমরা কর্পোরেটে অর্থায়ন করে থাকি। ট্রেড ফাইন্যান্সিং, এক্সপোর্ট ফাইন্যান্সিং, শিল্প ঋণ, প্রজেক্ট লোন ও সিন্ডিকেশন সব ক্ষেত্রেই আমরা দক্ষ ও আধুনিক সেবা দিয়ে যাচ্ছি।

এমএসএমই ব্যাংকিং ব্যবসা

মাইক্রো, ক্ষুদ্র ও মাজারি (এমএসএমই) শিল্পকে বিশ্বের সর্বত্র অর্থনৈতিক প্রবৃদ্ধির মূল চালিকা শক্তি হিসেবে বিবেচনা করা হয়। বিশ্বের উন্নত ও উন্নয়নশীল দেশগুলোতে টেকসই শিল্পায়নের মাধ্যমে এমএসএমই খাত নতুন কর্মসৃজনে গুরুত্বপূর্ণ ভূমিকা রাখছে। বাংলাদেশের প্রেক্ষাপটে স্বল্প পুঁজি বিনিয়োগ ও কর্মসংস্থানের মাধ্যমে দ্রুত শিল্পায়ন এবং জাতীয় অর্থনৈতিক প্রবৃদ্ধির জন্য এমএসএমই উদ্যোগের কোন বিকল্প নাই।

বাংলাদেশের অর্থনৈতিক প্রবৃদ্ধি উন্নয়নে এমএসএমই খাতের অভূতপূর্ব অবদানকে বিবেচনায় রেখে দি প্রিমিয়ার ব্যাংক লিঃ এমএসএমই গ্রাহকদের বিশেষ ব্যাংকিং সেবা প্রদানের লক্ষ্যে ব্যাংকের প্রতিটি শাখা ও প্রধান কার্যালয়ে অভিজ্ঞ কর্মীদের নিয়োগ দেয়া হয়েছে। এছাড়ার এমএসএমই গ্রাহকদের ঋণ আবেদন দ্রুত নিস্পতির জন্য আমাদের রয়েছে অভিজ্ঞ ঋণ কর্মকর্তা বৃন্দ যারা অত্যন্ত দক্ষতার সাথে প্রতিটি এমএসএমই ঋণ আবেদন যাচাই করে সর্বোচ্চ আর্থিক সেবা স্বল্প সময়ের মধ্যে প্রদান করে থাকেন। এমএসএমই গ্রাহকদের ব্যবসা বৃদ্ধি, বৈদেশিক বানিজ্য, শিল্প যন্ত্রপাতি স্থাপনের জন্য বিভিন্ন প্রকার ঋণ সেবা প্রদান করা হয়। বিতরণকৃত এমএসএমই ঋণের অধিকাংশই নানারকম এসএমই শিল্প যেমনঃ তাঁত, হস্তশিল্প, কুটির শিল্প, সিএনজি স্টেশন, কাগজের কার্টুন প্রস্তুতকারী, গার্মেন্টস, কৃষি যন্ত্রাংশ, পশুখাদ্য, ক্ষুদ্র ব্যবসা ইত্যাদি। এছারাও এমএসএমই গ্রাহকদের প্রয়োজনীয়তা বিবেচনা করে প্রিমিয়ার ব্যাংক ২০১৭ সালে ৩ টি বিশেষ ঋণ সেবা চালূ করেছেঃ

১) **প্রিমিয়ার কুইক ট্রেড** (আমদানী ও রপ্তানী ব্যবসার সাথে সম্পৃক্ত এমএসএমই গ্রাহকদের ব্যবসা সম্প্রসারনের জন্য)
২) **প্রিমিয়ার ই-জিপি ফাইনান্স** (যেসকল এমএসএমই গ্রাহক ঠিকাদারী ও সরবরাহ ব্যবসার সাথে সম্পৃক্ত তাদের ব্যবসা সম্প্রসারনের জন্য)
৩) **প্রিমিয়ার সমৃদ্ধি** (১০ টাকার হিসাবধারী আর্থিক সেবা বঞ্চিত সমাজের অতি স্বল্প আয়ের পেশাজীবী ও পাড়া/মহল্লা/গ্রাম ভিত্তিক ক্ষুদ্র/অতিক্ষুদ্র উদ্যোক্তাদের জন্য বিশেষ ঋণ সেবা)।

২০১৭ সালে শেষে এমএসএমই খাতে বিতরণকৃত ঋণের মোট স্থিতি ৪৫৬৬.৩৭ কোটি টাকা যা ২০১৬ সাল থেকে প্রায় ১১০% বৃদ্ধি পেয়েছে। ২০১৭ সালে ব্যাংক এর কৌশলগত উন্নতির কারণেই এমএসএমই ঋণের এই অর্জন। জাতীয় অর্থনৈতিক উন্নয়নের জন্য এমএসএমই খাতকে অধিকতর সুসংহত করার লক্ষ্যে এমএসএমই গ্রাহকদের সর্বোচ্চ গুনগত এবং আন্তরিক ব্যাংকিং সেবা প্রদান করা প্রিমিয়ার ব্যাংকের প্রধান অঙ্গীকার।

কৃষি বিনিয়োগ

সকলের জন্য খাদ্য সরবরাহ নিশ্চিতের লক্ষ্যে খাদ্য উৎপাদন বৃদ্ধিকল্পে সরকার সর্বোচ্চ প্রাধান্য দিচ্ছে। বাংলাদেশ সরকারের এই নীতিমালার আলোকে বাংলাদেশ ব্যাংক বাণিজ্যিক ব্যাংকগুলোর মাধ্যমে কৃষি খাতে অধিকতর বিনিয়োগের কর্মপরিকল্পনা গ্রহন করেছে। এই উদ্যোগকে স্বাগত জানিয়ে প্রিমিয়ার ব্যাংক ২০১৭ সালে বাংলাদেশ ব্যাংক কতৃক প্রদত্ত কৃষি ঋণ বিতারণের ১৩৫.০০ কোটি টাকা লক্ষ্যমাত্রার বিপরীতে ২২১.৬০ কোটি টাকার কৃষি ঋণ বিতরণ করে। গ্রামীণ প্রান্তিক জনগোষ্ঠির কৃষি কাজের সাথে সম্পৃক্ত ব্যক্তি এবং আর্থিক সেবা বঞ্চিত সমাজের অতি স্বল্প আয়ের পেশাজীবী, ক্ষুদ্র/প্রান্তিক/ভূমিহীন কৃষক, পাড়া/মহল্লা/গ্রাম ভিত্তিক ক্ষুদ্র/অতিক্ষুদ্র উদ্যোক্তা এবং প্রাকৃতিক দুর্যোগে ক্ষতিগ্রস্ত তৃণমূলজনগোষ্ঠির আয় উৎসায়ী কর্মকান্ডকে বিস্তৃত করার মাধ্যমে স্ব-কর্মসংস্থান সৃষ্টি এবং দারিদ্র্য দূরীকরণের জন্য ২০১৭ সাল থেকে প্রিমিয়ার ব্যাংক সহজ শর্তে ও দ্রুত ঋণ সেবা প্রদানের লক্ষ্যে "প্রিমিয়ার সমৃদ্ধি" নামে একটি বিশেষ ঋণ সেবা কার্যক্রম পরিচালনা করছে যা গ্রামীণ প্রান্তিক জনগোষ্ঠির অর্থনৈতিক প্রবৃদ্ধি অর্জনে বিশেষ ভূমিকা রাখছে।

নারী উদ্যোক্তা

সমাজের পিছিয়ে পড়া নারীদের অর্থনৈতিক মুক্তিতে বিশেষ অবদান রাখার লক্ষ্যে ক্ষুদ্র ও মাঝারী নারী উদ্যোক্তাদের উৎসাহ প্রদান ও তাঁদের ব্যবসায়িক কার্যক্রম সম্প্রসারনকে ত্বরান্বিত করতে ব্যাংক

ঋণ প্রদান করছে। এর আওতায় ঋণ প্রদান কর্মসূচীর মূল উদ্দেশ্যগুলো হচ্ছে-

১) স্বনির্ভর নারী উদ্যোক্তাদের অর্থনৈতিক সহযোগিতা প্রদান।
২) নারী উদ্যোক্তাদের মধ্যে সঞ্চয়ী মনোভাব তৈরী ও ব্যাংকিং সেবার মাধ্যমে তাঁদেরকে সামাজিক কর্মকান্ডে অধিকতর সম্পৃক্ত করা।
৩) নতুন কর্মসংস্থানের সুযোগ সৃষ্টির উদ্দেশ্যে নারীর ক্ষুদ্র উদ্যোগকে উৎসাহিত করা।
৪) দেশের আর্থ-সামাজিক উন্নয়নে সক্রিয় ভূমিকা রাখা।

রিটেইল ব্যাংকিং সেবা

যে কোন ব্যাংকের বাহ্যিক দৃষ্টি, বর্ণ, রীতি এবং ধরণ প্রকাশ করে রিটেইল ব্যাংকিং। ২০১৭ সালে বিদ্যমান বাজার চাহিদার সাথে সামঞ্জস্য আধুনিক ব্যাংকিং পণ্য ও সেবার অঙ্গীকার নিয়ে আমরা রিটেইল ব্যাংকিং ব্যবসাকে ঢেলে সাজিয়ে সম্প্রসারিত করেছি। গ্রাহকদের সম্ভাব্য সকল আর্থিক সেবা প্রদানের লক্ষ্যে রিটেইল ব্যাংকিং ব্যবসাকে একটি ''বিরতিহীন সেবা কেন্দ্র'' হিসেবে গড়ে তোলা হয়েছে। সর্বাধিক দক্ষতা ও উৎপানশীলতার সমন্বয়ে বিভিন্ন গ্রাহক শ্রেণীকে উন্নত সেবা প্রদানের কথা বিবেচনা করলে ২০১৭ সালকে রিটেইল ব্যবসার একটি সফল বছর বলা যেতে পারে। এ বছরে রিটেইল ব্যাংকিং ব্যবসার সম্প্রসারণের লক্ষ্যে বেশ কয়েকটি ক্যাম্পেইনের আয়োজন, ডিরেক্ট সেলস্ টিম নিয়োগ এবং কয়েকটি নতুন আকর্ষনীয় ডিপোজিট ও লোন প্রোডাক্ট চালু করাসহ বেশ কিছু পদক্ষেপ গ্রহণ করা হয়েছে। অবসর প্রাপ্ত গ্রাহক থেকে শুরু করে স্কুলগামী ছেলে মেয়েদের সর্বশেষ চাহিদা পূরণের কথা চিন্তা করে, ২০১৮ সালের জন্য রিটেইল ব্যাংকিং ডিভিশন বেশ কিছু নতুন কৌশল অবলম্বন করেছে।

বর্তমানে রিটেইল ব্যাংকিং এর অধীনে সম্পদ ও দায় উভয় পাশে আকর্ষনীয় ডিপোজিট ও লোন প্রোডাক্ট চালু রয়েছে। প্রিমিয়ার ব্যাংকের জমাকৃত পণ্যগুলো হচ্ছেঃ প্রিমিয়ার সঞ্চয়ী হিসাব, প্রিমিয়ার চলতি হিসাব, প্রিমিয়ার বেতন হিসাব, প্রিমিয়ার জিনিয়াস হিসাব, প্রিমিয়ার স্থায়ী হিসাব (এফডিআর), ডাবল বেনিফিট স্কীম (ডিবিএস), মাসিক সঞ্চয়ী প্রকল্প (এমএসএস), মাসিক আয় প্রকল্প (এমআইএস), শিক্ষা সঞ্চয়ী প্রকল্প (ইএসএস), রেজিস্টার্ড রিটায়ারম্যান্ট ডিপোজিট প্রকল্প (আরআরডিপি), সঞ্চয়ী প্রকল্প স্বপ্ন। এছাড়াও আমাদের রিটেইল ঋণের অন্তর্ভূক্ত পণ্য গুলো হল বাড়ি তৈরী/ফ্লাট ক্রয় ঋণ, ব্যাক্তিগত গাড়ি ক্রয় ঋণ, ক্রেডিট কার্ড (মাষ্টার ও ভিসা কার্ড) প্রভৃতি।

স্কুল ব্যাংকিং এর শুরু থেকেই প্রিমিয়ার ব্যাংক স্কুল ব্যাংকিং সেবা চালু করেছে। বর্তমানে ব্যাংকটি স্কুল ব্যাংকিং এর সেবাকে সম্প্রসারিত করার লক্ষ্যে দেশের বিভিন্ন স্কুলে কনফারেন্স ও সেমিনার আয়োজন অব্যাহত রেখেছে।

কার্ড ব্যবসা

প্রিমিয়ার ব্যাংক ২০০৪ সাল থেকে বাংলাদেশে ভিসা ইন্টারন্যাশনালের প্রথম সদস্য হিসেবে ভিসা ক্রেডিট ও ডেবিট কার্ড চালু করে। পরবর্তী পর্যায়ে ২০১০ সালে আমাদের ব্যাংক মাষ্টারকার্ড প্রিন্সিপাল সদস্যপদ লাভ করার গৌরব অর্জন করে। বিশ্ববাজারে মাষ্টারকার্ড এবং ভিসা ক্রেডিট ও ডেবিট কার্ড ব্যবহারে বিভিন্ন প্রোডাক্টের মাধ্যমে এক যুগান্তকারী পরিবর্তন এনে দিয়েছে। ২০১৭ সালে আমরা ৮,২০০ টি ক্রেডিট কার্ড এবং ২৫,০০০ টি ডেবিট কার্ড ইসু করতে সক্ষম হয়েছি। আমরা আমাদের গ্রাহকদের সুবির্ধাথে কার্ড প্রচলনের পাশাপাশি মাষ্টারকার্ড ও ভিসা কার্ডের জন্য মার্চেন্ট একুয়ারিং (POS) এর নেটওয়ার্ক ইতিমধ্যে অনেক সম্প্রসারন করেছি এবং আগামী দিনে এর পরিধি আরও অনেক বিস্তৃত হবে। ২৪ ঘন্টা নগদ টাকা উত্তোলনের সুবিধার্থে আমরা এটিএম (ATM) নেটওয়ার্কেরও সম্প্রসারন করে যাচ্ছি। আমাদের সম্মানিত গ্রাহকগণের জন্য সারাদেশে প্রায় ২৭টি এটিএম (ATM) বুথ স্থাপন করেছি। এছাড়াও সম্মানিত গ্রাহকগণ প্রায় ৬,০০০ এটিএম (ATM) বুথ থেকে নগদ টাকা উত্তোলনের সুযোগ পাচ্ছেন এবং প্রবাসে ভিসা ও মাষ্টারকার্ড লোগো সম্বলিত যে কোন এটিএম (ATM) বুথ থেকে নগদ অর্থ উত্তোলনের সুযোগ পাচ্ছেন। গ্রাহক ঝুঁকি কমানো ও নিরাপদে যেন কার্ড ব্যবহার করতে পারেন তার জন্য আমরা ইতোমধ্যে ইএমভি চিপ্ (EMV Chip) সন্নিবেশিত ভিসা ও মাষ্টারকার্ড প্রচলন করেছি। লক্ষাধিক হজ্জ যাত্রীদের সংগঠিত করে যে সকল হাব (HAAB) এজেন্ট তাদেরকে পবিত্র হজ্জ পালনে সৌদী আরব যাতায়াতের ব্যবস্থা করছেন, ব্যাংক সে সকল হাব (HAAB) এজেন্টদেরকে হজ্জ প্রিপেইড (HAJJ PREPAID) কার্ডের মাধ্যমে সেবা প্রদান করার ক্ষেত্রে একটি অগ্রণী ভূমিকা পালন করে যাচ্ছে।

আমরা কার্ড ব্যবসাকে নিরাপদ ও আধুনিকায়ন করার ক্ষেত্রে নিম্নোক্ত পদক্ষেপ সম্পন্ন করেছিঃ

১) Magstipe কার্ডকে চীপ সন্নিবেশিত কার্ডে রূপান্তর।
২) পণ্য ক্রয় করে ধাপে ধাপে পরিশোধের সুবিধা (EMI পদ্ধতি)।
৩) ক্রেডিট কার্ডের ঋণ বীমার সুবিধা।
৪) প্রিমিয়ার ব্যাংক এর ব্রাঞ্চ থেকে পস্ (POS) এর মাধ্যমে নগদ টাকা উত্তোলন।
৫) দুই ফ্যাক্টর প্রমানীকরণ (2FA) ই-কমার্স সার্ভিস প্রদান।
৬) ক্রয় ও অর্থ উত্তোলনের ক্ষেত্রে নিরাপদ গোপন পিন (PIN) নম্বর সংযোজন।

গ্রাহকের সুবিধার কথা বিবেচনা করে আমরা নিম্নোক্ত পদক্ষেপ গ্রহন করেছিঃ

১) ক্রেডিট কার্ড গ্রাহকের কার্ড চেক সুবিধা।
২) উচ্চ শ্রেণীর গ্রাহকদের প্রিমিয়ার Lounge.
৩) Reward Point.
৪) কার্ড সিস্টেম পিসিআই-ডিএসএস (PCI-DSS) পূর্ণ সার্টিফিকেশনের সহিত উন্নতিকরণ।
৫) অনান্য ভ্যালু অ্যাডেড সেবা প্রবর্তন এবং আমাদের মূল্যবান
৬) গ্রাহকদের জন্য বিভিন্ন পণ্যের হ্রাসকৃত মূল্য পরিশোধের সুবিধা ।

ইসলামিক ব্যাংকিং

দি প্রিমিয়ার ব্যাংক লিমিটেড ২০০৩ ইং সাল থেকে দুটি শাখার মাধ্যমে ইসলামিক ব্যাংকিং সেবা প্রদান করে আসছে; একটি শাখার অবস্থান মহাখালী, ঢাকা এবং অপরটি লালদিঘির পাড়,

সিলেট। 'প্রিমিয়ার তিযারাহ্' ব্রান্ডের আওতাধীন শরীয়াহ্ ভিত্তিক নীতির আলোকে আমানত গ্রহন ও বিনিয়োগ ব্যবস্থাপনার ফলে উক্ত শাখা দুটি দ্রুত ব্যবসায়িক প্রবৃদ্ধি অর্জন করতে সক্ষম হয়েছে এবং প্রবৃদ্ধির ধারা অব্যাহত রয়েছে। ইসলামিক ব্যাংকিং অপারেশনের জন্য ব্যাংকের একটি পৃথক অ্যাকাউন্টিং সিস্টেম রয়েছে যা প্রচলিত ব্যাংকিং সিস্টেম থেকে সম্পূর্ণ ভিন্ন এবং এটি "অ্যাকাউন্টিং এন্ড অডিটিং অরগানাইজেশন ফর ইসলামিক ফিন্যান্সিয়াল ইন্সটিটিউশনস (AAOIFI)" কর্তৃক প্রদত্ত আন্তর্জাতিক মানদন্ড অনুসারে পরিচালিত।

আমাদের ইসলামিক ব্যাংকিং শাখাসমূহ "আল ওয়াদিয়াহ" ও "মুদারাবা" পদ্ধতিতে পরিচালিত প্রোডাক্ট সমূহের মাধ্যমে জমা গ্রহণ করে থাকে। উক্ত প্রোডাক্ট সমূহ মূলত বিদ্যমান বাজার চাহিদা, নতুন বৈশিষ্ট্য যুক্তকরণ এবং সর্বোপরি গ্রাহক সন্তুষ্টি ইত্যাদি বিষয়াদি বিবেচনা পূর্বক চালু করা হয়েছে। বিনিয়োগের ক্ষেত্রে "বাই আল-মুয়াজ্জাল", "বাই আল-মুরাবাহ", "বাই আস-সালাম", "হায়ার পারচেজ আন্ডার শিরকাতুল মিলক্ (HPSM)", "করদ্" ইত্যাদি পদ্ধতি সমূহ ব্যবহার করা হয়ে থাকে।

নতুন প্রোডাক্ট যেমন পার্সোনাল (গ্রাহক) ফাইন্যান্স; স্বপ্ন (জমা স্কীম) এবং রেজিষ্টার্ড রিটায়ারমেন্ট ডিপোজিট প্লান (RRDP) চালু করা হয়েছে যা অত্যন্ত যুগোপযোগী এবং গ্রাহক সমাদৃত। এছাড়াও ইসলামীক ব্যাংকিং সেবাকে গণমানুষের দুয়ারে পৌঁছে দেয়ার লক্ষ্যে ইতোমধ্যে ব্যাংকের অন্যান্য শাখাতে ও "ইসলামিক ব্যাংকিং অনলাইন সেবা" ব্যবস্থা চালু করা হয়েছে। ফলে উল্লিখিত শাখা সমূহ ছাড়াও অন্যান্য যেকোন শাখা থেকে গ্রাহকগণ ইসলামিক ব্যাংকিং আমানত হিসাব চালু এবং বিনিয়োগ আবেদন সহ অন্যান্য সকল সেবা গ্রহণ করতে সক্ষম হচ্ছেন।

আন্তর্জাতিক বাণিজ্য

ট্রেড ফাইনান্স

২০১৭ সালে আমদানী ও রপ্তানী বাণিজ্যে ব্যাংক সন্তোষজনক ও স্থিতিশীল অগ্রগতি অর্জন করেছে। ২০১৭ সালে প্রিমিয়ার ব্যাংক ৮১,৬৫০.০০ মিলিয়ন টাকার আমদানী বাণিজ্য এবং ৭৫,৩৭৫.২০ মিলিয়ন টাকার রপ্তানী বাণিজ্য সম্পন্ন করে যা পূর্ববর্তী বছরের তুলনায় যথাক্রমে ২৪ ও ৩৩ শতাংশ বৃদ্ধি পেয়েছে। আমদানী ও রপ্তানী বানিজ্যের নিত্য-নতুন চাহিদা পূরণের জন্য দক্ষ ও অভিজ্ঞ কর্মকর্তাদের সমন্বয়ে ব্যাংকের ১৮টি অথোরাইজড্ ডিলার শাখার এবং হেড অফিস সেন্ট্রালাইজড্ ট্রেড অপারেশনস্ ডিপার্টমেন্ট এর মাধ্যমে সেবা প্রদান করে যাচ্ছে।

করেসপন্ডেন্ট ব্যাংকিং

বৈদেশিক বাণিজ্য লেনদেন সহজীকরণের লক্ষ্যে আমাদের ব্যাংক বিশ্বব্যাপী বিভিন্ন বৈদেশিক সহযোগী ব্যাংকের সাথে দ্বিপাক্ষিক সম্পর্ক স্থাপন করেছে। ৩১শে ডিসেম্বর ২০১৭ পর্যন্ত বৈদেশিক করেসপন্ডেন্টের সংখ্যা ছিল ৫৭২টি যা বিশ্বের ১৮৭ টি ব্যাংকের সাথে ৭৬টি দেশে বিস্তৃত এবং ১০টি প্রধান প্রধান বৈদেশিক মুদ্রায় নস্ট্রো একাউন্টের সংখ্যা ছিল ২২টি।

অফ্-শোর ব্যাংকিং

বেপজা এবং বাংলাদেশ ব্যাংকের অনুমোদন নিয়ে প্রিমিয়ার ব্যাংক বর্তমানে অফ্-শোর ব্যাংকিং কার্যক্রম পরিচালনা করছে। অফ্-শোর ব্যাংকিং বৈদেশিক মুদ্রার একটি স্বতন্ত্র ব্যাংকিং ব্যবস্থা যার মাধ্যমে ইপিজেড ও এডি শাখার গ্রাহকগণ বৈদেশিক বাণিজ্য ও বৈদেশিক মুদ্রায় ঋণ সহায়তা পেয়ে থাকেন। প্রবাসী বাংলাদেশী এবং বাংলাদেশে বসবাসকারী বিদেশীরা অফ্-শোর ব্যাংকিং ইউনিটে বৈদেশিক মুদ্রা ডিপোজিটের ক্ষেত্রে বিশেষ অগ্রাধিকার পেয়ে থাকেন। আমাদের অফ্-শোর ব্যাংকিং ইউনিট থেকে ২০১৭ সালে ৬০.০০ মিলিয়ন মার্কিন ডলার ঋণ প্রদান করা হয়েছে যার মাধ্যমে ব্যাংক ২.৭৯ মিলিয়ন মার্কিন ডলার আয় করেছে।

রেমিটেন্স সেবা

বাংলাদেশী প্রবাসীদের প্রেরিত রেমিটেন্স দেশের অর্থনীতিতে এক গুরুত্বপূর্ণ স্থান দখল করে আছে। অর্থনীতিতে প্রবাসীদের অবদানের কথা বিবেচনা করে বৈদেশিক রেমিটেন্সকে প্রিমিয়ার ব্যাংক সর্বোচ্চ গুরুত্ব প্রদান করে। এ পরিপ্রেক্ষিতে প্রিমিয়ার ব্যাংক প্রযুক্তিনির্ভর দ্রুত রেমিটেন্স প্রদান এবং চমৎকার গ্রাহকসেবার ব্যবস্থা করেছে। রেমিটেন্স গ্রাহকদের সাহায্য ও সেবার জন্য আমাদের প্রতিটি শাখায় আছে "রেমিটেন্স হেল্প ডেস্ক"। দ্রুত রেমিটেন্স প্রদান নিশ্চিত করার জন্য আমাদের একটি আধুনিক সেন্ট্রাল অপারেশন সিস্টেম আছে। প্রিমিয়ার ব্যাংক বেশিভাগ গ্লোবাল মানি ট্রান্সফার কোম্পানির সাথে করেসপন্ডেন্স সম্পর্ক স্থাপন করেছে। আমাদের বিশ্বব্যাপী নেটওয়ার্ক এর মাধ্যমে বিশ্বের যেকোন প্রান্ত থেকে এনআরবি গ্রাহকরা ইন্সট্যান্ট ক্যাশ এবং অ্যাকাউন্ট ক্রেডিট উভয় লেনদেন সম্পাদন করতে পারেন।

প্রিমিয়ার ব্যাংক নিজস্ব ১০৩ টি শাখা নেটওয়ার্ক এবং ৪০০ এর বেশি এনজিও শাখার মাধ্যমে দেশের প্রত্যন্ত অঞ্চলে রেমিটেন্স পৌঁছাতে সক্ষম। এছাড়া বিইএফটিএন (বাংলাদেশ ইলেকট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক) এর মাধ্যমে অন্যান্য ব্যাংকের একাউন্ট ক্রেডিট সম্পাদন করে। তাছাড়া এজেন্ট ব্যাংকিং এর শাখাগুলো রেমিটেন্সের জন্য সহায়ক হবে।

২রা ডিসেম্বর, ২০১৭ প্রবাসী ও এদের পরিবারবর্গের সম্মানে প্রিমিয়ার ব্যাংক রেমিটেন্স ডিভিশন কর্তৃক আয়োজিত চট্রগ্রাম, শান্তিরহাটে প্রবাসী পল্লী মেলা ছিল একটি বিরাট সাফল্য। ২০১৬-২০১৭ অর্থবছরে প্রিমিয়ার ব্যাংক রেমিটেন্সের ক্ষেত্রে ৬.০৩% প্রবৃদ্ধি অর্জন করেছে, যখন দেশের সার্বিক রেমিটেন্স প্রবাহ কমেছে ১৪.৫০%। ২০১৮ সালে নতুন রেমিটেন্স চুক্তি ও রেমিটেন্স প্রবাহ বৃদ্ধিতে আমাদের প্রচেষ্টা অব্যাহত থাকবে।

ট্রেজারী কার্যক্রম

প্রিমিয়ার ব্যাংকের রয়েছে একটি সুসজ্জিত ট্রেজারী বিভাগ। অত্যাধুনিক অনলাইন সংযোগের মাধ্যমে আমাদের গ্রাহকদের দ্রুত ও উৎকৃষ্ট সেবা নিশ্চিত করতে ট্রেজারী বিভাগ সর্বদা নিয়োজিত।

ট্রেজারী বিভাগ সব সময়ই প্রিমিয়ার ব্যাংকের মুনাফা অর্জনের একটি গুরুত্বপূর্ণ শাখা হিসেবে বিবেচিত। আলোচ্য ২০১৭ সালেও এই ধারা বজায় রেখেছে ট্রেজারী বিভাগ। আমাদের রয়েছে স্বতন্ত্র

ফ্রন্ট, ব্যাক ও মিড অফিস, যা বাংলাদেশ ব্যাংকের ঝুঁকি ব্যবস্থাপনার সাথে সঙ্গতি রেখে পরিচালনা করা হয়। দক্ষ ও অভিজ্ঞতা সম্পন্ন ডিলাররা আন্তঃব্যাংক লেনদেন এবং বৈদেশিক মুদ্রা বিনিময় বাজারে গুরুত্বপূর্ণ ভূমিকা পালনের মাধ্যমে ব্যাংক এর উন্নয়নে অবদান রাখছে।

প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড

প্রিমিয়ার ব্যাংক "প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড" নামক সাবসিডিয়ারী কোম্পানী প্রতিষ্ঠার মাধ্যমে ব্রোকারেজ কার্যক্রম পরিচালনা করছে যা প্রতিষ্ঠাকালীন সময় থেকেই ব্যাংকের আয়ের একটি অন্যতম চালিকাশক্তি হিসেবে অবদান রাখছে। পুঁজিবাজারে বিনিয়োগকারীকে সঠিক তথ্য ও পরামর্শ প্রদানের মাধ্যমে সর্বোত্তম সেবা প্রদান নিশ্চিত করার জন্য দক্ষ ও অভিজ্ঞ পেশাজীবী ও বাজার বিশেষজ্ঞদের সমন্বয়ে "প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড"-এর কার্যক্রম পরিচালিত হচ্ছে। বছর জুড়ে নেতিবাচক প্রবণতা সত্ত্বেও ২০১৭ সালে প্রিমিয়ার ব্যাংক সিকিউরিটিজ লিমিটেড এর সুদ আয় অর্জন করে ১৫৫.৮৭ মিলিয়ন টাকা এবং কমিশন আয় রেকর্ড করা হয় ৬৩.১১ মিলিয়ন টাকা।

আমাদের ব্রোকারেজ ব্যবসা পরিচালনার মূল উদ্দেশ্য হচ্ছে:

১. পুঁজিবাজারে শেয়ার ও সিকিউরিটিজ লেনদেন সহজতর করা।
২. শেয়ার লেনদেনের হিসাব নিকাশ ও নিরাপত্তা নিশ্চিত করা।
৩. প্রবাসী বাংলাদেশি ও বিদেশি বিনিয়োগকারীদের সহযোগিতা প্রদান করা।
৪. দেশের পুঁজিবাজারের উন্নয়নের স্বার্থে বিশ্লেষণ ও গবেষণা কার্যক্রম পরিচালনা করা।
৫. পুঁজিবাজারের বিনিয়োগকারীদের ঋণ প্রদান করা।

তথ্য প্রযুক্তি

যুগের সাথে তাল মিলিয়ে তথ্য প্রযুক্তি ক্রমেই ব্যাংকের ব্যাক অফিস থেকে ফ্রন্ট অফিসে উন্নীত হচ্ছে। তারই ধারাবাহিকতায় প্রিমিয়ার ব্যাংক আই টি ডিভিশান ও নতুন নতুন উদ্যোগ, সেবা, সৃষ্টি নিয়ে গ্রাহকের তথা ডিজিটাল বাংলাদেশের দ্বারপ্রান্তে পৌঁছে যাচ্ছে। আমরা এখন চিন্তা করছি প্রিমিয়ার ব্যাংকের আই টি ডিভিশনে কিভাবে কৃত্রিম বুদ্ধিমত্তা (এআই), বকচেইনের মত প্রযুক্তি কাজে লাগিয়ে ব্যাংকের গ্রাহকদের সেবা বা ব্যাংকের পরিকাঠামো অধিকতর নিরাপদ করা যায়।

দেশের প্রায় ৬২ ভাগ ব্যাংকিং সেবা বহির্ভূত জনগনের কাছে ব্যাংকিং সেবা পৌঁছে দেয়ার লক্ষ্যে প্রিমিয়ার ব্যাংক ২০১৭ সালে এজেন্ট ব্যাংকিং সেবা চালু করেছে। গ্রাহকগণ এখন প্রত্যন্ত অঞ্চল থেকে ও প্রিমিয়ার ব্যাংকের সব সেবা গ্রহন করতে পারছে। ব্যাংক বা আর্থিক প্রতিষ্ঠানের জন্য ডাটাসেন্টার একটি গুরুত্বপূর্ণ স্থান যেখানে অতি গুরুত্বপূর্ণ ও গোপনীয় আর্থিক তথ্য সংরক্ষিত থাকে। সেই ডাটাসেন্টারের নিরাপত্তা, সক্ষমতা ও যাবতীয় আই টি সম্পত্তির পর্যবেক্ষণ ও প্রতিবেদনের সহজলভ্যতার জন্য সম্প্রতি আমরা মাইক্রোসফট এর সিস্টেম সেন্টার অপারেশন ম্যানেজার (স্কম) স্থাপন করেছি। স্কমের মাধ্যমে এখন ডাটাসেন্টারের যে কোন সার্ভার, অ্যাপিকেশান বা সার্ভিস এর কোন সমস্যা সৃষ্টি হলে স্বয়ংক্রিয় ভাবে তা আমাদের নজরে আসছে।

ঋণ বিতরণ দেশের অর্থনীতিকে সচল রাখে তারই সাথে সাথে এটা ব্যাংকের আয়ের একটি প্রধান উৎস। এই ঋণ বিতরণকে আরো ত্বরান্বিত করার লক্ষ্যে এই বছর আমরা ইডক (eDoc) অ্যাপিকেশান স্থাপন করেছি। এখন ইডক এর মাধ্যমে ব্রাঞ্চের কর্মকর্তাগণ অতি দ্রুততার সহিত ঋণ বিতরনের জন্য প্রয়োজনীয় সব কাগজপত্র/ দলিলাদি মুহূর্তের মধ্যে প্রধান শাখায় প্রেরণ করতে পারে। যা আমাদের ঋণ বিতরণ প্রক্রিয়াকে আরো ত্বরান্বিত করে গ্রাহক কে দ্রুত সেবা দিচ্ছে।

আধুনিক যুগে ব্যাংকের যাবতীয় কাজে ইন্টারনেট ব্যবহার আবশ্যক। ইন্টারনেট ব্যবহারকে নিরাপদ করার লক্ষ্যে আমরা সম্প্রতি আন্তর্জাতিক মানের ওয়েবগেইটঅয়ে স্থাপন করেছি। যার দ্বারা প্রিমিয়ার ব্যাংক যেকোনো ধরনের মেলওয়ারের ঝুঁকি থেকে সুরক্ষিত। তদপুরি ইন্টারনেট ওয়েবগেইটঅয়ে স্থাপনের মাধ্যমে আমাদের ইন্টারনেট যোগাযোগ আরো স্বচ্ছন্দ হয়েছে। আমরা সবাই জানি অনলাইন যোগাযোগের জন্য স্কাইপ একটি বিশ্বমানের অ্যাপিকেশান যা আমরা ইতিমধ্যে স্থাপন করেছি। স্কাইপ এর দ্বারা আমরা অনলাইন মিটিং, তাৎক্ষণিক যোগাযোগ, ভয়েস, ভিডিও কল করতে পারি।

ইদানীং দেখা যাচ্ছে ইমেইল এর মাধ্যমে নানারকম ভাইরাস এবং রান্সমওয়ারে চড়াচ্ছে। তাই ইমেইল এর অধিকতর নিরাপত্তার জন্য আমরা এটিপি (এডভান্সড থ্রেট প্রটেকশান) স্থাপন করেছি যা আমাদের ইমেইল কে মেলওয়ার, ভাইরাস বা রান্সমওয়ার থেকে রক্ষা করবে। সর্বোপরি ব্যাংকে ব্যবহৃত সকল সফটওয়্যারের সাম্প্রতিক রিলিজ/ভার্সন হালনাগাদ রাখা এবং প্রিমিয়ার ব্যাংকের সকল কর্মকর্তাকে তথ্য প্রযুক্তিতে প্রশিক্ষন দেয়া আই টি ডিভিশানের একটি নিয়মিত কার্যক্রম যা আমরা সুচারু ভাবে করে যাচ্ছি।

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

যে কোন কার্যক্রমের ত্রুটি থেকে যেমন ঝুঁকি সৃষ্টি হতে পারে তেমনি সঠিক অভ্যন্তরীণ নিয়ন্ত্রণ এবং নিরীক্ষার অভাব থেকে উদ্ভব হতে পারে বড় কোন অনিয়ম। এ ক্ষেত্রে ভাল নিয়ন্ত্রণ ব্যবস্থা পেশাদারিত্ব, দক্ষতা, আইনী বাধ্যবাধকতার প্রতিপালন, সঠিক প্রতিবেদন ব্যবস্থার উন্নয়ন এবং অনিয়ম প্রতিরোধের প্রয়োজনীয় ক্ষেত্র প্রস্তুত করে। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা শুধু নিয়মিত কর্ম সম্পাদনকেই নির্দেশ করে না বরং তা সম্পাদিত কর্মের যৌক্তিকতা ও সঠিকতাকে নিরূপণ করে। এই ধরণের নিয়ন্ত্রণমূলক ব্যবস্থা কর্মজীবনে দায়বদ্ধতা ও স্বচ্ছতার এক অনুকূল পরিবেশ তৈরি করে।

আধুনিক ব্যাংক ব্যবস্থাপনা এবং তদারকী মূলতঃ নিবদ্ধ থাকে বিভিন্ন বিষয়ের ঝুঁকি ও এর নিয়ন্ত্রণের উপর। প্রিমিয়ার ব্যাংক সম্ভাব্য সব ধরনের ঝুঁকি নিয়ন্ত্রণের জন্য সমন্বিত ব্যবস্থা গ্রহণ করেছে। সম্প্রসারিত ঋণের বিপরীতে আগামী চ্যালেঞ্জগুলোকে বিবেচনা করে প্রিমিয়ার ব্যাংক কেন্দ্রীয় ব্যাংকের নীতিমালার সঙ্গে সঙ্গতি রেখে ঋণ ঝুঁকির প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে। অনিয়মিত হিসাব সমূহকে সঠিকভাবে তত্ত্বাবধনের জন্য প্রিমিয়ার ব্যাংকে রয়েছে একটি পৃথক ঝুঁকি ব্যবস্থাপনা ডিভিশন। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা বিভাগ, অডিট ডিভিশন, কেন্দ্রীয় পরিপালন ও নিয়ন্ত্রণ বিভাগ নিয়মিতভাবে বিভিন্ন শাখা নিরীক্ষা ও পরিদর্শন শেষে প্রতিবেদন দাখিল করে। তাছাড়া ডিপার্টমেন্টাল

কন্ট্রোল ফাংশন চেকলিস্ট, ত্রৈমাসিক অপারেশনাল বিবরণী, জাল জালিয়াতি রোধে অভ্যন্তরীণ নিয়ন্ত্রণের নিজস্ব যাচায়, লোন ডকুমেন্টেশন চেকলিস্ট প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রম উদ্ভূত ঝুঁকি মোকাবেলায় সুনিপুনভাবে প্রস্তুত করা হয়। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা কার্যক্রম যথাযথভাবে পরিচালনার জন্য অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়াল প্রস্তুত করা হয়েছে।

প্রিমিয়ার ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা বিভাগ ব্যাংক ব্যবস্থাপনার এক অবিচ্ছেদ্য অংশ এবং নিরাপদ ও সঠিক কার্যক্রমের ভিত্তিস্বরূপ। এই বিভাগের কর্মবিন্যাসকে নিম্নবর্ণিত শ্রেণীতে বিভক্ত করা যায়ঃ

১. কর্মভিত্তিক উদ্দেশ্য ঃ কর্মদক্ষতা ত্বরান্বিতকরণ এবং কর্মসম্পৃক্ততার সক্রিয়করণ।
২. তথ্যভিত্তিক উদ্দেশ্য ঃ আর্থিক ও ব্যবস্থাপনা তথ্যাবলীর নির্ভরযোগ্যতা ও যুগোপযোগিতা নিশ্চিতকরণ।
৩. প্রতিপালন উদ্দেশ্য ঃ নিয়ন্ত্রণমূলক ও প্রায়োগিক আইনী কাঠামোর আনুগত্য প্রতিপালন।

আমাদের অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা বিভাগকে একজন উচ্চ পর্যায়ের এক্সিকিউটিভ এর নেতৃত্বে অত্যন্ত দক্ষ ও অভিজ্ঞ কর্মকর্তাদের সমন্বয়ে তৈরী করা হয়েছে। বিভাগীয় হেড এর প্রধান কর্মকান্ডের মধ্যে পড়ে ব্যাংকের নিরীক্ষা, পরিদর্শন ও মনিটরিং কার্যাবলীর সঠিক মূল্যায়ন এবং ঝুঁকি বিশ্লেষণ। এই বিভাগটি তিনটি সুনির্দিষ্ট ইউনিটে বিভক্ত করা হয়েছে - পরিপালন ও মনিটরিং ইউনিট এবং নিরীক্ষা ও পরিদর্শন ইউনিট।

পরিপালন ইউনিট ব্যাংকিং কার্যক্রম পরিচালনার ক্ষেত্রে নিয়ন্ত্রণমূলক বাধ্যবাধকতা নিশ্চিত করে। এই ইউনিটটি প্রধান নিয়ন্ত্রক প্রতিষ্ঠানসমূহের সাথে যোগাযোগ রক্ষা এবং যে কোন বিধিসম্মত পরিবর্তন অন্যান্য বিভাগকে অবহিত করে। মনিটরিং ইউনিট ব্যাংক শাখায় যাবতীয় কার্যক্রমকে অবলোকন করে। কার্যক্রমের যে কোন বিচ্যুতি ধরা পড়লে তা তাৎক্ষণিকভাবে অভ্যন্তরীণ নিরীক্ষা প্রধানের কাছে উপস্থাপনা করে। নিরীক্ষা ইউনিট সাধারণত নিয়মিত ও বিশেষ নিরীক্ষা কর্ম সম্পাদন করে।

অভ্যন্তরীণ নিরীক্ষা ও পরিদর্শন বিভাগ ব্যাংকের বিভিন্ন অপারেশনাল রিস্ক এর মোকবেলায় নিয়মিতভাবে ব্যবসায়িক কর্যক্রম পরিচালনায় ব্যাংকের নীতি, ম্যানুয়াল ও নির্দেশনা যথাযথভাবে অনুসরণ করা হয় কি না - তা নিয়মিতভাবে পর্যবেক্ষণ করে থাকে। তাছাড়া ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক গৃহীত বিভিন্ন সিদ্ধান্তের বাস্তবায়নের অবস্থাও নিরীক্ষা করে থাকে। ২০১৭ সালে অভ্যন্তরীণ নিরীক্ষা ও পরিদর্শন বিভাগ ব্যাংকের বিভিন্ন শাখা ও প্রধান কার্যালয়ের বিভিন্ন বিভাগসমূহে সর্বমোট ১০৭ বার বিশদ, ৩৯ বার বিশেষ (বিষয়ভিত্তিক) এবং ১৩ বার আকস্মিক নিরীক্ষা ও পরিদর্শন সম্পন্ন করেছে ও বিভিন্ন অনিয়ম দূরীকরণের সুপারিশসহ ব্যবস্থাপনা কর্তৃপক্ষের কাছে প্রতিবেদন দাখিল করেছে। এছাড়া, বাংলাদেশ ব্যাংকের আইসিটি নির্দেশনা যথাযথভাবে অনুসরণ করা হয় কি-না তাও ব্যাংকের আইটি অডিট বিভিন্ন শাখা ও প্রধান কার্যলয়ের বিভিন্ন বিভাগসমূহে ৯৯ বার নিরীক্ষা ও পরিদর্শন সম্পন্ন করেছে।

ঝুঁকি ব্যবস্থাপনা

ব্যাংকিং কার্যক্রম পরিচালনায় ব্যাংক নানাবিধ ঝুঁকির সম্মুখীন হয় যার মধ্যে (১) ঋণ ঝুঁকি, (২) তারল্য ঝুঁকি, (৩) বাজার ঝুঁকি, (৪) পরিচালন ঝুঁকি, (৫) মানি লন্ডারিং ও সন্ত্রাস অর্থায়ণ ঝুঁকি এবং (৬) তথ্য প্রযুক্তি ও যোগাযোগ ঝুঁকি বিশেষভাবে উল্লেখযোগ্য। এই সমস্ত ঝুঁকি চিহ্নিতকরণ ও তা নিরসন এর উপর ব্যাংকের ব্যবসায়িক সাফল্য নির্ভরশীল। ব্যাংকের ঝুঁকি ব্যবস্থাপনা এই সমস্ত ঝুঁকি চিহ্নিতকরণ ও পরিমাপের মাধ্যমে ব্যাংক ব্যবস্থাপনাকে যথাসময়ে যথাযথ নীতি প্রণয়ণ ও কার্যক্রম গ্রহণে সহায়তা করে ব্যাংকের সার্বিক লক্ষ্য অর্জনে গুরুত্বপূর্ণ ভূমিকা পালন করে।

প্রিমিয়ার ব্যাংকে ঝুঁকি ব্যবস্থাপনা সর্বদাই প্ররোচক এবং স্বপ্রনোদিত কর্মকান্ড হিসেবে বিবেচিত হয়েছে যার মূল উদ্দেশ্য হচ্ছে রিস্ক এবং রিটার্নের মধ্যে একটি সুষম সম্পর্ক তৈরী করা। আর এই উদ্দেশ্য সফল করতেই প্রিমিয়ার ব্যাংকের ঝুঁকি ব্যবস্থাপনা বিভাগ নিরলস প্রচেষ্টা করে চলেছে। দীর্ঘ ব্যাংকিং কার্যক্রম পরিচালনার অভিজ্ঞতাকে কাজে লাগিয়ে প্রিমিয়ার ব্যাংক ঝুঁকি ব্যবস্থাপনাকে ঢেলে সাজিয়েছে। ঝুঁকি ব্যবস্থাপনাকে নিয়ন্ত্রণমূলক বিধিবিধানের চেয়ে কর্পোরেট সংস্কৃতি হিসেবে বেশি মূল্যায়ন করা হয়। ঝুঁকি ব্যবস্থাপনা একটি প্রতিষ্ঠানের সকল অংশে আদর্শ ও উন্নত অনুশীলন ব্যবস্থা বিস্তৃত করে। এ ক্ষেত্রে ব্যাংক শেয়ারহোল্ডারদের যথাযথ মূল্য এবং কর্পোরেট কৌশলের উন্নয়নকে ধারণ করতে একটি সঙ্গতিপূর্ণ ঝুঁকি ব্যবস্থাপনা কাঠামো তৈরি করেছে।

ব্যাংক কোম্পানি আইন, ১৯৯১ এর ধারা ১৫ (খ) অনুযায়ী, ব্যাংকের ৪ (চার) জন পরিচালনা পর্ষদের সদস্যদের সম্মনয়ে একটি ঝুকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে। কমিটি সম্ভাব্য ও উঠতি ঝুঁকি কমানো এবং পরিচালনা পর্ষদ কতৃক প্রণীত নীতি ও কৌশল বাস্তবায়নে কার্যকর ভূমিকা পালন করে।

বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী একটি পৃথক ঝুঁকি ব্যবস্থাপনা বিভাগ তৈরি করা হয়েছে। এই বিভাগ অন্য ব্যবসায় সংশ্লিষ্ট বিভাগগুলো থেকে সম্পূর্ণ পৃথক থেকে ঝুঁকি বিশ্লেষণের কাজ করে এবং সংশ্লিষ্ট কর্তৃপক্ষকে প্রয়োজনীয় পরামর্শ দিয়ে সাহায্য করে। ব্যবসায় ইউনিট এবং ঝুঁকি ব্যবস্থাপনা বিভাগের মধ্যে আলোচনার মাধ্যমে ঝুঁকি এবং মুনাফার প্রয়োজনীয় ভারসাম্য বজায় রাখার বিষয়টিকে ব্যাংক সবসময় প্রাধান্য দিয়ে এসেছে।

ঋণ ঝুঁকি

সম্প্রসারিত ঋণের বিপরীতে আগামী চ্যালেঞ্জগুলিকে বিবেচনা করে প্রিমিয়ার ব্যাংক কেন্দ্রীয় ব্যাংকের নীতিমালার সঙ্গে সঙ্গতি রেখে ঋণ ঝুঁকির প্রয়োজনীয় বিধিবিধান ও নির্দেশনাবলী প্রস্তুত করেছে। বিদ্যমান ও সম্ভাব্য গ্রাহকদের সঠিক মূল্যায়নের জন্য ক্রেডিট রিস্ক গ্রেডিং গাইডলাইনস্ প্রণয়ন করা হয়েছে। দেশে ও বাইরে ঝুঁকির পরিবর্তিত প্রেক্ষাপটে মানব সম্পদের যথাযথ উন্নতিসাধন নতুন আলোকে বিবেচিত হচ্ছে। অদৃষ্ট এবং সম্ভাব্য ঝুঁকি মোকাবেলায় এটিকে উৎকৃষ্ট ঢাল বলা যেতে পারে। আমাদের ঝুঁকি ব্যবস্থাপনার কৌশল হিসেবে আমরা ঋণ বিপণন, ঋণ অনুমোদন ও ঋণ প্রশাসন কার্যক্রমকে সম্পূর্ণ পৃথক ও স্বতন্ত্র রেখেছি।

ঋণ বিপনন বিভাগ প্রথমতঃ ঋণ প্রস্তাব আহরণপূর্বক প্রাথমিকভাবে যাচাই বাছাই করে ঋণ ঝুঁকি ব্যবস্থাপনা বিভাগে প্রেরণ করে। পরবর্তীতে ঋণ ব্যবস্থাপনা বিভাগ ঋণ প্রস্তাব সমূহ পূর্বাপর পরীক্ষা নিরীক্ষা করে গ্রাহকের ঋণ যোগ্যতা ও ঋণ পরিশোধের সক্ষমতা সম্পর্কে সন্তুষ্ঠ হলে এবং ঋণ প্রদান সংক্রান্ত বিদ্যমান বিধি বিধান পরিপালন সাপেক্ষে ঋণ অনুমোদন করে থাকে অথবা ক্ষেত্রবিশেষে অনুমোদনের জন্য ঊর্দ্ধতন কর্তৃপক্ষের কাছে সুপারিশ করে।

ঋণ প্রশাসন বিভাগ অনুমোদিত ঋণগুলোর ক্ষেত্রে প্রয়োজনীয় দলিল সম্পাদনার কার্যক্রম সম্পন্নকরা সহ বিভিন্ন শর্ত ও নির্দেশনা পরিপালন তদারকী করে। উপরন্তু, এই বিভাগ প্রদত্ত ঋণ হিসাব সমূহের লেনদেন অবস্থা ও ধারা নিয়মিত পর্যবেক্ষণ করে এবং ঋণ হিসাবের লেনদেন পরিস্থিতি অসন্তোষজনক প্রতীয়মান হলে সংশ্লিষ্ট শাখা সমূহকে পূর্ব সতর্ক সংকেত প্রদান করে। বাংলাদেশ ব্যাংক নির্দেশিত মানদন্ডে ঋণ হিসাব সমূহের গুনগত মান নিরূপন করতঃ বিরূপমানে চিহ্নিত ঋণ সমূহের বিপরীতে প্রয়োজনীয় সংস্থান সংরক্ষণ করা হয়।

অনিয়মিত হিসাব সমূহকে সঠিকভাবে তদারকীর জন্য প্রিমিয়ার ব্যাংকে রয়েছে একটি পৃথক ঋণ আদায় বিভাগ। এই বিভাগ বিরূপ মানে শ্রেণীকৃত ঋণ সমূহ নিবিড়ভাবে পরিবীক্ষণ করে তা আদায় ও নিয়মিত করণে যথাযথ কার্যব্যবস্থা গ্রহণ করে থাকে। শ্রেণীকৃত ঋণ হিসাব পরিস্থিতি এবং এতদবিষয়ে গৃহীত ব্যবস্থা ও কার্যক্রম ব্যাংকের পর্ষদ নিয়মিতভাবে পর্যবেক্ষণ করে এবং ব্যাংক ব্যবস্থপনাকে প্রয়োজনীয় দিকনির্দেশনা প্রদান করে। শ্রেণীকৃত ঋণ আদায়ের ব্যাপারে ব্যাংক সদা তৎপর। শ্রেণীকৃত হিসাব সমূহকে নিয়মিতকরণে ব্যাংক বাংলাদেশ ব্যাংকের নীতিমালা পুরোপুরি অনুসরণ করে এ ব্যাপারে আইনী প্রক্রিয়া কিংবা গ্রাহকের সঙ্গে ফলপ্রসু আপসের ভিত্তিতে অনাদায়ী ঋণ নিষ্পত্তি করে থাকে। আমাদের নিবিড় ঋণ মনিটরিং ব্যবস্থা এবং নিরবচ্ছিন্ন ঝুঁকি ব্যবস্থাপনা ব্যাংক সম্পদের উৎকর্ষ সাধনে বলিষ্ঠ ভূমিকা রেখেছে।

আইনী ঝুঁকি

ব্যাংকের নিজস্ব আইনজ্ঞ ঋণের বিপরীতে গৃহীত জামানতের ঝুঁকির বিশ্লেষণের পাশাপাশি মঞ্জুরীকৃত ঋনের ক্ষেত্রে আরোপিত শর্তগুলো প্রয়োগের ঝুঁকি যথাযথভাবে বিশ্লেষণ করে পরামর্শ প্রদান ও প্রয়োজনীয় আইনী ব্যবস্থা গ্রহণ করে।

তারল্য ঝুঁকি

তারল্য ঝুঁকি বলতে এমন এক পরিস্থিতিকে বুঝায় যখন ব্যাংক অগ্রহণযোগ্য ব্যয় বা ক্ষতি নির্বাহ ব্যতীত প্রদেয় দায় পরিশোধ বা সম্পদ বৃদ্ধির জন্য প্রয়োজনীয় তহবিলের চাহিদা পূরণে অক্ষমতা হেতু সম্ভাব্য ক্ষতির সম্মুখীন হয়। এ প্রেক্ষিতে সর্বদাই প্রয়োজনীয় তহবিল সঠিক সময়ে যোগান দেয়ার ব্যাপারে ব্যাংক সম্পূর্ণ সজাগ ও সক্রিয়। এ লক্ষ্যে প্রিমিয়ার ব্যাংকে বিভিন্ন প্রাতিষ্ঠানিক, রিটেইল এবং কর্পোরেট আমানতের সমন্বয়ে একটি বৈচিত্রময় ও স্থায়ী তহবিল গঠন করা সহ পর্যাপ্ত তরল সম্পদ সংরক্ষণ করেছে। ব্যাংকের কর্মকান্ড পরিচালনায় প্রয়োজনীয় তহবিল যোগান নিশ্চিত করা সহ সার্বিক তারল্য ব্যবস্থাপনার দায়িত্ব পালন করে আমাদের ট্রেজারি ডিভিশন। উপরন্তু, ব্যাংকের সম্পদ ও দায় ব্যবস্থাপনার দায়িত্বে নিয়োজিত কমিটি "এলকো" নিয়মিত বৈঠক করে ব্যাংকের তারল্য পরিস্থিতি পর্যালোচনা করে এবং পরিস্থিতি অনুযায়ী তরল সম্পদের সরবরাহ নিশ্চিত করতে কৌশল নির্ধারন সহ প্রয়োজনীয় দিকনির্দেশনা প্রদান করে থাকে। বিধিবদ্ধ আবশ্যকতা, চলতি তারল্য স্থিতি, প্রত্যাশিত সম্পদ প্রকৃতি, বর্তমান ও ভবিষ্যৎ উপার্জন ক্ষমতা এবং পরিকল্পিত মূলধন কাঠামোর উপর ভিত্তি করে ব্যাংকের তারল্য ব্যবস্থাপনা আবর্তিত। সর্বদা পর্যাপ্ত তারল্য সংরক্ষণ নিশ্চিত করণের লক্ষ্যে ব্যাংক নিয়মিত GAP Analysis, Liquidity Profile Analysis, Liquidity Coverage Ratio, Net Stable Funding Ratio, Stress Testing এর মত আধুনিক কলা-কৌশল অবলম্বন করে থাকে। সম্পদ ও দায়ের সময় ভিত্তিক মেয়াদ পরিপক্কতার উপর সার্বক্ষণিক নজর রাখা হয় যাতে করে এ ক্ষেত্রে ব্যবধান ন্যূনতম পর্যায়ে থাকে। তাছাড়া, যে কোন জরুরী ও অপ্রত্যাশীত তারল্য সংকট মোকাবেলার লক্ষ্যে ব্যাংকে একটি Contingency Plan রয়েছে। অ্যাসেট লায়াবিলিটি কমিটি কর্তৃক তারল্য ব্যবস্থাপনা সঠিকভাবে সম্পাদন করা হয় (ক) ক্রমবর্ধিষ্ণু ক্যাশ ফ্লো মিসম্যাচের একটি সহনীয় সীমা নির্ধারণ করে (খ) ঋণ-আমানতের অনুপাত নির্দিষ্ট করে (গ) দুর্বল প্রাতিষ্ঠানিক আমানতের নির্ভরতা ভারসাম্য করে।

সুদের/লাভের হার ঝুঁকি

ব্যাংকের অন-ব্যালান্সশিট এবং অফ-ব্যালান্সশিট বিষয়গুলোর পুনঃর্বিন্যাস ও সমন্বয় করার সাথে সাথে দায় ও সম্পদের সুষ্ঠু ব্যবস্থাপনা প্রক্রিয়ার মাধ্যমে সুদের/লাভের হার ঝুঁকি মোকাবেলা করা হয়। তাছাড়া অ্যাসেট লায়াবিলিটি কমিটি নিয়মিত ব্যাংকের আয়ের উপর পরিবর্তীত সুদ/লাভের হারের প্রভাব পর্যালোচনা করে এবং যৌক্তিক আয় নিশ্চিত করে।

বাজার ঝুঁকি

গুনগত মান ও সন্তোষজনক রেটিং এই দুইটি বিষয়ের উপর নির্ভর করেই ব্যাংক বিনিয়োগযোগ্য সম্পদ নির্বাচন করে থাকে। বর্তমান বাজারমূল্য, সম্পদমূল্য, আয় প্রভৃতি মৌলিক বিষয়গুলো বিবেচনায় এনে ব্যাংক মার্কেট ঝুঁকি নিয়ন্ত্রণ করে।

পরিচালন ঝুঁকি

এটি মূলত অপারেশনাল রিস্ক হিসেবে সমধিক পরিচিত। এই ধরণের ঝুঁকি প্রতারণা, জালিয়াতি, অনধিকার চর্চা, ত্রুটি-বিচ্যুতি, পদ্ধতি বিভ্রাট এবং নানা রকম বাহ্যিক ঘটনার সাথে সম্পর্কযুক্ত। প্রিমিয়ার ব্যাংক এই ঝুঁকিগুলো মোকাবেলা করে বিভিন্ন লিখিত প্রণালী, নিয়মিত প্রশিক্ষণ এবং সচেতনতা বৃদ্ধির মাধ্যমে। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ অপারেশনাল ঝুঁকি যাচাই এবং তা নিয়ন্ত্রণ করে থাকে। ডিপার্টমেন্টাল কন্ট্রোল ফাংশন চেকলিস্ট (DCFCL), ত্রৈমাসিক কার্য বিবরণী, লোন ডকুমেন্টেশন চেকলিস্ট, প্রভৃতিকে ব্যাংকের সম্ভাব্য সকল কার্যক্রম উদ্ভূত ঝুঁকি মোকাবেলায় সুনিপুণভাবে প্রস্তুত করা হয়। ব্যাংকের কার্যক্রম নিরবিচ্ছিন্নভাবে পরিচালনার লক্ষ্যে আমরা একটি বিকল্প তথ্য কেন্দ্র স্থাপন করেছি যা জরুরী মুহূর্তে বিকল্প হিসেবে পূর্ণ সমর্থন দিতে সক্ষম।

বৈদেশিক মুদ্রা ঝুঁকি

ট্রেজারীর মূখ্য ব্যাংকিং কার্যক্রমের একটি প্রধান দায়িত্ব হল বৈদেশিক মুদ্রা ঝুঁকি নিয়ন্ত্রণ করা। ব্যাংকের বৈদেশিক মুদ্রা ঝুঁকি মূলতঃ বাজারে বৈদেশিক মুদ্রার দর উঠানামার কারণে উদ্ভুত সম্ভাব্য ক্ষতি। এ প্রেক্ষিতে আমাদের ট্রেজারি বিভাগ বৈদেশিক মুদ্রার বিনিময় হারের পরিবর্তনকে গভীরভাবে বিশ্লেষণ করে থাকে। ট্রেজারি কর্মকর্তাগণ স্বাধীনভাবে নির্দিষ্ট সীমারেখার মধ্যে বৈদেশিক মুদ্রার লেনদেন পরিচালনা করে। প্রত্যেক মাসে বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত মার্ক-টু-মার্কেট রেট অনুসারে সকল বৈদেশিক মুদ্রা লেনদেন পুনর্মূল্যায়ন বা সমন্বয় করা হয়। ব্যাংক কঠোরভাবে বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত বৈদেশিক মুদ্রার ধারণ সীমা মেনে চলে । নির্দিষ্ট সময়ের ব্যবধানে ট্রেজারী ম্যানুয়াল নীরিক্ষণ ও হালনাগাদ করা হয়। মাসিক ভিত্তিতে সকল নস্ট্র হিসাব সমন্বয় করা হয় এবং ৩০ দিনের বেশি অসমন্বিত স্থিতি দ্রুত নিষ্পত্তির জন্য ব্যাংক ব্যবস্থাপনা কর্তৃক ব্যবস্থা গ্রহণ করা হয়। বহিঃনিরীক্ষক দ্বারা আমাদের নস্ট্র হিসাব সমূহ যাচাই করা হয় এবং বাংলাদেশ ব্যাংকে এ ব্যাপারে রিপোর্ট করা হয়।

এন্টি মানিলন্ডারিং ডিভিশন

মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ ডিভিশন মানিলন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধে পরিপালনীয় বিষয়সমূহের সম্পাদন কার্য পরিচালনা করে। ব্যাংকের মানিলন্ডারিং ও সন্ত্রাসে অর্থায়ন প্রতিরোধ ডিভিশন, কেন্দ্রীয় পরিপালন কমিটি, পরিচালনা পর্ষদ, সর্বোচ্চ নির্বাহী এবং অন্যান্য উর্ধ্বতন কর্মকর্তাগণ মানিলন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধে সচেতন এবং অঙ্গীকারবদ্ধ। মানি লন্ডারিং প্রতিরোধকে প্রিমিয়ার ব্যাংক আইনি বাধ্যবাধকতার পাশাপাশি মূল ব্যাসায়িক মূল্যবোধ হিসাবে বিবেচনা করে। প্রতিবছর ব্যবস্থাপনার উচ্চ মহল থেকে বিভিন্ন মেমো, সার্কুলার এবং বার্তার মাধ্যমে ব্যাংকের সর্বস্তরে মানি লন্ডারিং এর গুরুত্বকে প্রচার করা হয়। প্রিমিয়ার ব্যাংক, বাংলাদেশ ব্যাংক এর নির্দেশনার আলোকে এবং বাংলাদেশ ব্যাংক এর সহায়তায় মানিলন্ডারিং ও সন্ত্রাসী কার্যে অর্থায়ন প্রতিরোধে সর্বদা দৃঢ় ও সচেষ্ট থাকে।

এছাড়াও মানি লন্ডারিং প্রতিরোধ কার্যক্রমকে জোরদার করতে ব্যাংক ইতোমধ্যে নিম্মোক্ত পদক্ষেপগুলো গ্রহন করেছেঃ

১. নিয়মিত প্রশিক্ষন ও ওয়ার্কশপের আয়োজন করা।
২. লেনদেনগুলোকে সর্বদা পর্যবেক্ষণ করা।
৩. নিয়মিত মানি লন্ডারিং প্রতিরোধ বিষয়ে সভা আয়োজন করা।
৪. প্রতিটি গ্রাহকের KYC (Know Your Customer) নিয়মিত পর্যবেক্ষন করা।
৫. বিভিন্ন শাখা থেকে সন্দেহজনক লেনদেনের রিপোর্টগুলো সতর্কতার সাথে যাচাই করে যথাযথ ব্যবস্থা গ্রহণ করা।
৬. সেল্ফ এ্যাসেসমেন্ট সংক্রান্ত কার্যক্রম
৭. স্থানীয় Sanction List সহ জাতিসংঘের নিরাপত্তা পরিষদের রেজুলুশনসমূহের বাস্তবায়ন ইত্যাদি।

মানব সম্পদ ব্যবস্থাপনা

প্রিমিয়ার ব্যাংকের মানবসম্পদ বিভাগের দর্শন হলো আস্থার ভিত্তি প্রদান, জ্ঞান ও দক্ষতা শক্তিশালী করার মাধ্যমে ব্যবসায়িক কর্মদক্ষতা সক্ষম করার সঠিক মানসিকতা তৈরি করা। অর্থনৈতিক চ্যালেঞ্জ মোকাবিলা করতে পূর্ণ সমর্থন ও যত্নের মাধ্যমে জনশক্তিকে জনসম্পদে রূপান্তরিত করতে এ বছর আমরা বিশেষভাবে মানবসম্পদ উন্নয়নের যাত্রা শুরু করেছি।

২০১৭ সালে প্রিমিয়ার ব্যাংক তার মানবসম্পদকে উৎসাহিত করতে কার্যতালিকা, কার্যবিন্যাস, কার্য উন্নয়ন সূচক, প্রতিযোগিতামূলক পুরস্কার প্রবর্তন, বেতন কাঠামো এবং অনলাইন ভিত্তিক এইচআরএম পোর্টাল প্রবর্তন করা হয়েছে। এছাড়াও কর্মকর্তা-কর্মচারিদের অন্যান্য সুবিধার জন্য বর্তমান নিয়ম-নীতিমালাকে আরো সুবিন্যাস্ত এবং সুগঠিত করা হয়েছে।

উল্লেখ্য যে ২০১৭ সালে ব্যাংক মোট বেতনের ৩০% বৃদ্ধি করেছে এবং কর্মকর্তাদের অবদান ও কার্যসম্পাদনের স্বীকৃতির জন্য ২০১৭ সালে সর্বোচ্চ সংখ্যক পদোন্নতি প্রদান করেছে, যা যোগ্যতাসম্পন্ন কর্মকর্তাদের শতকরা ৫৯ ভাগ। এছাড়াও কর্মকর্তাদের KPI (Key Performance Indicator) ভিত্তিতে পুরস্কার প্রদান করা হয়েছে। ব্যাংক কর্মকর্তা-কর্মচারিদের অংশগ্রহণ ও সামাজিক কল্যাণমূলক অনুষ্ঠান দেশব্যাপী সম্প্রসারণ করেছে। ব্যাংকের সকল ব্রাঞ্চে আধুনিক সকল সুবিধা দিয়ে একটি উপযোগী কর্মপরিবেশ তৈরি করা হয়েছে।

এছাড়া ব্যাংকের প্রধান কার্যালয়ে একটি অভ্যন্তরীন নামাজকক্ষ, শারীরিক ব্যায়ামাগার এবং সুপরিসর ক্যান্টিন তৈরি করা হয়েছে। যাতে কর্মকর্তা-কর্মচারিদের মধ্যে দুপুরের খাবার, নামাজ ও শারীরিক ব্যায়ামের সময়ে পরস্পরের সাথে সুসম্পর্ক গড়ে ওঠে। এসবই কর্মকর্তা-কর্মচারিদের উৎসাহ, উদ্দীপনা ও কর্মস্পৃহা বৃদ্ধির উদ্দেশ্যে বন্দোবস্ত করা হয়েছে। কর্মকর্তাদের মাঝে মুক্ত যোগাযোগ এবং পারস্পরিক সম্প্রীতি বৃদ্ধি করতে প্রিমিয়ার ব্যাংক মানবসম্পদ বিভাগ একটি গতিময় যোগাযোগ সংস্কৃতি সৃষ্টি করেছে। এছাড়াও ব্যাংক তার কর্মচারীদের পেশা উন্নয়নে প্রতিনিয়ত দিকনির্দেশনা প্রদান করছে।

২০১৭ সালে মানবসম্পদকে আরো শক্তিশালী করার লক্ষ্যে ব্যাংক পেশাজীবি ও বিভিন্ন বিশ্ববিদ্যালয় থেকে পাশ করা মেধাবী তরুণদের নিয়োগ দিয়েছে। ব্যাংক তার মেধাবী কর্মীদের ধরে রাখার জন্য কাজ করে যাচ্ছে, যার কারণে কর্মী সন্তোষ ও ব্যাংকে চাকরী করার স্থায়িত্ব বেড়েছে। ব্যাংক Code of Conduct, শুদ্ধাচার প্রতিপালন, পেশাদারিত্ব মনোভব এবং Work Life Balance নিয়ে কাজ করছে, যার কারণে কর্মী মূল্যবোধ, আত্মিক উন্নতি এবং ব্যাংকের Service First Strategy আরো বেগবান হয়েছে।

সবুজ ব্যাংকিং এবং টেকসই উন্নয়ন

সবুজ ব্যাংকিং বলতে পরিবেশের জন্য ক্ষতিকর নয় বরং পরিবেশ সংরক্ষণে ভূমিকা রাখে এমন আর্থিক এবং ব্যবসায়িক নীতিসমূহকে বোঝানো হয়। দায়িত্বপূর্ণ ভাবে সম্পদের যথাযথ ব্যবহার করে

অপচয় এড়িয়ে চলাও সবুজ ব্যাংকিং এর অন্তর্ভূক্ত। প্রতিষ্ঠালগ্ন থেকে প্রিমিয়ার ব্যাংক ব্যয় কমিয়ে এবং অপচয় হ্রাসের মাধ্যমে সম্পদের যথাযথ ব্যবহার নিশ্চিত করে পরিবেশ রক্ষায় সচেতনতার সাথে দায়িত্ব পালন করে আসছে। ২০১৭ সালে বাংলাদেশ ব্যাংকের নির্দেশনা ও পরামর্শ অনুযায়ী সবুজ ব্যাংকিংকে আরো বেশি গুরুত্ব দিতে একটি আলাদা টেকসই উন্নয়ন সেল গঠন করা হয়েছে। এছাড়া পরিবেশবান্ধব শিল্পে অধিকতর বিনিয়োগের পরিকল্পনা নেওয়া হয়েছে।

কোম্পানী সুশাসন

প্রিমিয়ার ব্যাংক সূচনা থেকেই ব্যবসায়িক কর্মকান্ডের সকল স্তরে নিরবচ্ছিন্নভাবে সুশাসনের অনুশীলন নিশ্চিত করছে। ব্যাংকের গতিশীল পরিচালনা পর্ষদ (Board of Directors) ব্যবসার লক্ষ্যমাত্রা নির্ধারণ, নীতি প্রণয়ন, কৌশলগত পরিকল্পনা গ্রহণ, সকল ব্যবসায়িক কর্মকান্ড পর্যবেক্ষণ ও ব্যবস্থাপনা কার্যকলাপ প্রভৃতি অত্যন্ত সুচারু ও দক্ষতার সাথে পালন করছে। প্রধান কার্যালয়স্থিত ম্যানেজমেন্ট কমিটি যে কোন পরিস্থিতিতে নিশ্চিত করে যে ব্যাংকের যাবতীয় কর্মকান্ড সর্বোচ্চ নৈতিক আদর্শে অনুপ্রাণিত এবং তা সম্মানিত শেয়ারহোল্ডারদের স্বার্থ সংরক্ষণে সংঘটিত। ব্যাংকের আন্তঃবিভাগীয় সমন্বয় ও কার্যক্রম সঠিকভাবে পরিচালিত হয় এবং এর কর্মপ্রবাহ ও দায়িত্ব সুনির্দিষ্ট। অভ্যন্তরীণ নিয়ন্ত্রণ ও নিরীক্ষা বিভাগ ব্যাংকের অভ্যন্তরীণ নিরীক্ষা ও তদারকি পরিচালনা করে থাকে এবং সরাসরি ব্যাংকের ব্যবস্থাপনা পরিচালক ও অডিট কমিটিকে অবহিত করে। বিভিন্ন কমিটি প্রচলিত ব্যাংকিং প্রবিধানের মধ্য থেকে তাঁদের কার্যক্ষমতা প্রয়োগ করে থাকে।

ব্যবস্থাপনা কমিটি

প্রিমিয়ার ব্যাংক দক্ষ ও যোগ্য ব্যবস্থাপনা সদস্যবৃন্দের সমন্বয়ে ঝুঁকি ব্যবস্থাপনা ও নিরবচ্ছিন্ন মনিটরিং ব্যবস্থা নিশ্চিতকল্পে কতিপয় কমিটি গড়ে তুলেছে। উল্লেখযোগ্য কমিটিগুলো হচ্ছে ম্যানেজমেন্ট কমিটি, ক্রেডিট কমিটি, অ্যাসেট-লায়বিলিটি কমিটি, আইসিটি স্টিয়ারিং কমিটি, আইসিটি সিকিউরিটি কমিটি, ইন্টিগ্রিটি কমিটি, ক্রয় কমিটি ইত্যাদি। ব্যবস্থাপনা কার্যক্রমে ব্যবস্থাপনা পরিচালককে সহযোগিতা করেন অতিরিক্ত ব্যবস্থাপনা পরিচালক, উপ-ব্যবস্থাপনা পরিচালক, এসইভিপি, ইভিপি, এসভিপি, ভিপি, এফভিপি এবং অন্যান্য নির্বাহীবৃন্দ। ব্যাংকের দৈনন্দিন কর্মকান্ড পরিচালিত হয় আধুনিক ব্যাংকিং এ পারদর্শী এ সব অভিজ্ঞ ও বিশেষজ্ঞ ব্যাংকারদের মাধ্যমে। প্রধান কার্যালয়ের ম্যানেজমেন্ট কমিটি সংশ্লিষ্ট বিষয়গুলোকে পুঙ্খানুপুঙ্খভাবে পরীক্ষা করে তা বিবেচনা ও অনুমোদনের জন্য ইসি/বোর্ড এর কাছে পেশ করে। এর পাশাপাশি প্রিমিয়ার ব্যাংক শাখা পর্যায়ে প্রতিষ্ঠা করেছে "ব্রাঞ্চ ম্যানেজমেন্ট কমিটি"। এর প্রধান লক্ষ্য হচ্ছে ব্যাংকের সকল শাখায় স্বচ্ছন্দ কার্যক্রম বজায় রাখা ও অধিকতর নিয়ন্ত্রণ প্রতিষ্ঠা করা। এই পদক্ষেপসমূহ প্রধান কার্যালয় ও শাখাগুলোতে বয়ে এনেছে গতিশীলতা, দায়িত্বে সম্পৃক্ততা এবং দ্রুত সিদ্ধান্ত গ্রহণ পদ্ধতির উন্নয়ন।

পরিচালনা পর্ষদ

বর্তমানে প্রিমিয়ার ব্যাংকের পরিচালনা পর্ষদ দুইজন স্বতন্ত্র পরিচালকসহ ১১ (এগারো) জন পরিচালক নিয়ে গঠিত। কোম্পানীর বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের ভোটে পরিচালনা পর্ষদের সদস্যরা নির্বাচিত হন। ব্যাংক কোম্পানীর নীতি প্রণয়ন ও বাস্তবায়ন, ঝুঁকি ব্যবস্থাপনা, অভ্যন্তরীণ নিয়ন্ত্রণ, অভ্যন্তরীণ নিরীক্ষা ও তা পরিপালন করার অভিপ্রায়ে প্রিমিয়ার ব্যাংকের সুদক্ষ পরিচালনা পর্ষদ কাজ করে যাচ্ছে। ২০১৭ সালে ব্যাংকের পরিচালকমন্ডলী ২০ টি পর্ষদ সভায় মিলিত হয়ে ব্যাংক পরিচালনার জন্য মূল্যবান পরামর্শ দিয়েছেন।

নির্বাহী কমিটি

পরিচালনা পর্ষদের সভা অনুষ্ঠানের মধ্যবর্তী সময়কালে জরুরী এবং দৈনন্দিন বা রুটিন কার্যক্রম পরিচালনা অব্যাহত রাখার স্বার্থে পর্ষদের অত্যন্ত দক্ষ ও নিষ্ঠাবান ৬ (ছয়) সদস্য সমন্বয়ে নির্বাহী কমিটি গঠিত। ব্যাংক কোম্পানী আইন, ১৯৯১ কিংবা অন্যান্য সংশ্লিষ্ট আইন ও বিধি-বিধানে যে সব দায়িত্ব ও সিদ্ধান্ত গ্রহণের ক্ষমতা সুনির্দিষ্টভাবে পূর্ণাঙ্গ পর্ষদের ওপর ন্যস্ত করা আছে সে সব ক্ষেত্র ব্যতীত পর্ষদ কর্তৃক নির্দেশিত অন্যান্য সব ক্ষেত্রে নির্বাহী কমিটি দায়িত্ব পালন ও সিদ্ধান্ত গ্রহণ করে। পরবর্তীতে কমিটি কর্তৃক গৃহীত সিদ্ধান্ত পর্ষদ সভায় অনুসমর্থন করে নেয়া হয়।

অডিট কমিটি

বাংলাদেশ ব্যাংকের বিধিবিধান ও নির্দেশাবলী অনুসারে পরিচালনা পর্ষদের দুইজন স্বতন্ত্র পরিচালকসহ ৪ (চার) সদস্যদের সমন্বয়ে প্রিমিয়ার ব্যাংকের অডিট কমিটি গঠিত। কমিটির সদস্যগণ তিন বৎসরের জন্য নির্বাচিত হয়ে থাকেন। অডিট কমিটি ব্যবস্থাপনা কর্তৃপক্ষ, শেয়ার হোল্ডার, আমানতকারী ও স্টক হোল্ডারদের সাথে একটি স্থায়ী বন্ধন প্রতিষ্ঠার লক্ষ্যে একটি দক্ষ, শক্তিশালী ও নিরাপদ ব্যাংকিং ব্যবস্থার ভিত্তি গড়ে তোলে। অডিট কমিটি পালনীয় কর্তব্যের অংশ হিসেবে ব্যাংকিং কার্যক্রম থেকে উদ্ভূত বিভিন্ন ঝুঁকি নিয়ন্ত্রণ করে, ব্যাংকের আর্থিক প্রতিবেদন প্রকাশ প্রক্রিয়াকে সহজতর করে, অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাকে শক্তিশালী করে এবং একটি সুশৃঙ্খল ব্যাংকিং কার্যক্রম প্রতিষ্ঠার জন্য অভ্যন্তরীণ ও বহিঃনিরীক্ষকগণের মাঝে সেতুবন্ধন হিসেবে কাজ করে।

অডিট কমিটির কার্যক্রমের সঠিক দিকনির্দেশনা ও তত্ত্বাবধানের জন্য বোর্ড কর্তৃক একজন চেয়ারম্যান মনোনীত করা হয়। বিভিন্ন নিয়ন্ত্রক কর্তৃপক্ষের নিরীক্ষা পত্রের খুঁটিনাটি যাচাই করতে অডিট কমিটি নিয়মিতভাবে সভার আয়োজন করে। যে কোন সম্ভাব্য ঝুঁকি থেকে ব্যাংককে নিরাপদ রাখতে অডিট কমিটি প্রয়োজনীয় পদক্ষেপ গ্রহণ করে থাকে। সেই সাথে অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থায় বিভিন্ন স্বার্থগত দ্বন্দ্ব সন্দেহমূলক বা অনুমিত জালিয়াতি, অনিয়ম বা মুখ্য পরিবর্তন, কোন আইন লঙ্ঘন কিংবা যে কোন বিষয় যা বোর্ডের নিকট প্রকাশযোগ্য, ইত্যাদি সম্পর্কিত রিপোর্ট পরিচালনা পর্ষদের কাছে পেশ করে থাকে।

ঝুঁকি ব্যবস্থাপনা কমিটি

ব্যাংক কোম্পানি আইন, ১৯৯১ (সংশোধিত-২০১৩) এর ধারা ১৫ (খ) অনুযায়ী, পরিচালনা পর্ষদের ৪ (চার) সদস্যদের সমন্বয়ে প্রিমিয়ার ব্যাংকের ঝুকি ব্যবস্থাপনা কমিটি গঠন করা হয়েছে। কমিটি ব্যাংকের পরিচালনা পর্ষদ কর্তৃক প্রণীত কৌশল ও কর্মপরিকল্পনা বাস্তবায়নের ক্ষেত্রে উদ্ভূত ও সম্ভাব্য ঝুঁকি হ্রাসে কার্যকর ভূমিকা পালন এবং এ সংক্রান্ত পরিচালনা পর্ষদের দায়িত্ব সুচারুরূপে সম্পন্ন করে।

ক্রেডিট রেটিং প্রতিবেদন

আরগস ক্রেডিট রেটিং সার্ভিসেস লিমিটেড (এসিআরএসএল) ২০১৬ সালের ডিসেম্বর পর্যন্ত আর্থিক অবস্থান এবং অন্যান্য সংশ্লিষ্ট পরিমাণগত এবং গুণগত বিষয়ের ভিত্তিতে প্রিমিয়ার ব্যাংক লিমিটেডকে দীর্ঘ মেয়াদে "এএ+ (ডাবল এ প্লাস)" এবং স্বল্প মেয়াদে "এসটি-১" রেটিং প্রদান করেছে। ২০১৭ সালের ব্যাংকের ক্রেডিট রেটিং এসিআরএসএল কর্তৃক রেটিং প্রক্রিয়া শেষ হবার সাথে সাথেই শেয়ারহোল্ডারদের জানানো হবে।

বহিঃ নিরীক্ষক নিয়োগ

২৭ জুলাই, ২০১৭ ইং তারিখে অনুষ্ঠিত ব্যাংকের অষ্টদশ বার্ষিক সাধারণ সভায় (এজিএম) শেয়ারহোল্ডার কর্তৃক মাহফেল হক এন্ড কোং, চার্টার্ড অ্যাকাউন্ট্যান্ট কে ২০১৭ সালের জন্য নতুন বহিঃ নিরীক্ষক হিসেবে নিয়োগ দেওয়া হয়েছে।

পরিচালক নির্বাচন

আগামী উনিশতম বার্ষিক সাধারণ সভায় ব্যাংক কোম্পানী আইন, ১৯৯১, কোম্পানী আইন, ১৯৯৪ এবং ব্যাংকের আর্টিক্যালস্ অব অ্যাসোসিয়েশন অনুযায়ী পরিচালকগণের অবসর/ নির্বাচন/ পুনঃনির্বাচন প্রক্রিয়া সম্পন্ন হবে।

সভা

২০১৭ সালে ব্যাংকের পরিচালনা পর্ষদের ২০টি সভা অনুষ্ঠিত হয়। কার্যনির্বাহী কমিটির সভা হয় ৪১টি আর অডিট কমিটি উক্ত বছরে ৭টি সভায় মিলিত হন। অন্যদিকে ঝুঁকি ব্যাবস্থাপনা কমিটির ৩টি ও শরীয়াহ্ সুপারভাইজরী কমিটির ৪টি সভা অনুষ্ঠিত হয়।

লভ্যাংশ

ব্যাংকের পরিচালনা পর্ষদ ২০১৭ ইং অর্থবছরের উপর ১৫ শতাংশ স্টক লভ্যাংশ সুপারিশ করেছে যা আগামী ১৪ মে, ২০১৮ ইং তারিখে অনুষ্ঠিতব্য ব্যাংকের উনিশতম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে কার্যকর হবে।

উনিশতম বার্ষিক সাধারণ সভা

ব্যাংকের উনিশতম বার্ষিক সাধারণ সভা আগামী ১৪ মে, ২০১৮ ইং তারিখে আন্তর্জাতিক কনভেনশন সিটি, বসুন্ধরা (আইসিসিবি), হল-২ (পুষ্পগুচ্ছ), জোয়ার সাহারা, খিলক্ষেত, ঢাকা-১২২৯ এ বেলা ১০.৩০ ঘটিকায় অনুষ্ঠিত হবে। ০৪ এপ্রিল, ২০১৮ ব্যাংকের ১৯৯ তম পর্ষদ সভায় পরিচালনা পর্ষদের প্রতিবেদন এবং আর্থিক হিসাবপত্র শেয়ারহোল্ডারদের সমীপে পেশ করার জন্য অনুমোদিত হয়।

ধন্যবাদ ও কৃতজ্ঞতাজ্ঞাপন

ব্যাংকের পরিচালনা পর্ষদ ব্যাংকের সকল শেয়ারহোল্ডার, শ্রদ্ধেয় গ্রাহক, পৃষ্ঠপোষক ও শুভানুধ্যায়ীদের প্রতি আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছে যাঁরা সর্বাত্মক সহযোগিতার মাধ্যমে প্রিমিয়ার ব্যাংককে একটি অন্যতম ব্যাংক হিসেবে গড়ে তুলতে প্রধান ভূমিকা পালন করেছেন। আমরা তেমনি কৃতজ্ঞতা পাশে আবদ্ধ গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ অ্যান্ড একচেঞ্জ কমিশন সহ অন্যান্য নিয়ন্ত্রক সংস্থা এবং আর্থিক প্রতিষ্ঠানের প্রতি তাঁদের মূল্যবান উপদেশ ও পরামর্শের জন্য। পরিশেষে পরিচালনা পর্ষদ ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ ও সকল পর্যায়ের কর্মকর্তা/কর্মচারীদের প্রতি আন্তরিক কৃতজ্ঞতা ও প্রশংসা জ্ঞাপন করছে। তাঁদের মেধা, অক্লান্ত পরিশ্রম আর গভীর অনুরক্তি ছাড়া প্রিমিয়ার ব্যাংক আজকের অবস্থানে আসতে পারতো না।

আপনাদের সকলের এই ভালোবাসা, দায়িত্বশীলতা এবং সহযোগিতা ভবিষ্যতে প্রিমিয়ার ব্যাংককে এক নতুন উচ্চতায় পৌছে দিবে বলে আমরা আশা করি।

পরিচালনা পর্ষদের পক্ষে

ডাঃ এইচ, বি, এম, ইকবাল
চেয়ারম্যান

Report of the Executive Committee

Executive Committee of the Board of Directors has been formed in compliance with Banking Regulation & Policy Department (BRPD) Circular No. 11 dated 27 October 2013. The Committee comprises of 06 (Six) members nominated by the Board of Directors. Chairman of the Board of Directors is also the Chairman of the Executive Committee.

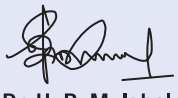
Executive Committee of the Bank is assigned with responsibilities of reviewing specific areas of business which includes approval of specific credits, operational issues and disposal of important matters on urgent basis with recommendation of the Management. The EC reviews budgets, plans and major organizational changes for final submission to Board for a complete review and approval. Executive Committee also ensures proper and timely implementation of Policies and guidelines issued by the Board through Management.

Executive Committee comprises of the following:

SL. No.	Name	Status with the Committee	Status with the Board
1.	Dr. H. B. M. Iqbal	Chairman	Chairman
2.	Mr. B. H. Haroon, MP	Member	Director
3.	Mr. Abdus Salam Murshedy	Member	Director
4.	Mr. Shafiqur Rahman	Member	Director
5.	Mr. Jamal G Ahmed	Member	Director
6.	Mrs. Shaila Shelly Khan	Member	Director

Executive Committee expresses its sincere thanks to the Members of the Board of Directors and the Management of The Premier Bank Limited for their excellent support while carrying out the duties and responsibilities of the Committee.

On behalf of the Executive Committee



Dr. H. B. M. Iqbal
Chairman
Executive Committee

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Report of the Audit Committee of the Board

In compliance with the Bangladesh Bank BRPD Circular No. 11 dated 27 October 2013 and SEC's (Securities And Exchange Commission) Notification regarding Corporate Governance Guidelines dated 07 August 2012, Audit Committee of the Board of The Premier Bank Ltd. has been formed with an aim to assist the Board of Directors of the Bank to discharge its responsibilities by reviewing and/or overseeing the financial reporting, internal control, risk management process, auditing activities and compliances with existing laws and regulations and the Code of Business Conduct. The Audit Committee comprised of 4 (four) members including 2 (two) Independent Directors.

Member of the Audit Committee of the Board:

SL. No.	Name	Status with the Committee	Status with the Board
1.	Mrs. Faiza Rahman	Chairman	Independent Director
2.	Mr. Mohammad Imran Iqbal	Member	Vice Chairman
3.	Mr. Shah Mohammad Nahyan Haroon	Member	Director
4.	Mr. Chowdhury Jafarullah Sharafat	Member	Independent Director

As per regulatory guidelines, the Company Secretary of the Bank acts as the Secretary to the Committee.

Role of the Audit Committee

The Audit Committee's role flows directly from the Board and the Committee reports regularly to the Board on performance of its activities. The main responsibilities of the Committee are as follows:

- Oversee the Financial Reporting Process.
- Review the system of Internal Control and Management of financial risk.
- Monitor choice of Accounting Policies & Principles and Internal Control Risk Management Process.
- Review the adequacy of Internal Audit Function.
- Ensure monitoring compliance with existing laws and regulations and its own code of business conduct.
- Recommending to the Board regarding the appointment or reappointment of the External Auditors.
- Performing other activities as and when requested by the Board of Directors.

Meetings & Major Areas focused by the Audit Committee in 2017

The Audit Committee of Board of Directors of the Premier Bank Ltd. conducted 07 (Seven) meetings during the year 2017 and had detailed discussion and review session. During the discussion and review session under the year among other things, the following issues were discussed/evaluated/reviewed:

- Audit Plan for the year 2017.
- Reviewed Consolidated Business Budget for the Year 2017.
- As per Bangladesh Bank guidelines, the Audit Committee of the Board reviewed the audit and inspection reports of Bangladesh Bank and advised the Management to rectify all deficiencies and to implement recommendations of Bangladesh Bank Inspection Team in order to ensure effective control & compliance.
- Reviewed various comprehensive internal audit and inspection reports of the Branches and Divisions of Head Office and advised corrective measures for effective operational control and compliance.
- Reviewed the corrective measures taken by the Management with regard to the reports submitted by Internal Audit, Bangladesh Bank Inspection Team and External Auditors and subsequently informed the Board of Directors on a regular basis.
- Reviewed the Risk Grading System of the Bank.
- Followed-Up the recovery of Loans & Advances of the Bank.
- Reviewed Quarterly Report of several irregularities found on DCFCL by our Monitoring Unit, ICCD through Off-Sight Supervision and advised accordingly.

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- Reviewed Quarterly Report of several irregularities found on QOR (Quarterly Operations Report) detected by our Monitoring Unit, ICCD through Off-Sight Supervision and advised corrective actions.
- Reviewed with the Management about performance of internal audit team and adequacy of the internal control system.
- Recommended for appointment of External Auditor M/S. Mahfel Huq & Co., Chartered Accountants to conduct audit of the financial statements (Accounts) of the Bank for the year 2017.
- Reviewed corrective measures against fraud-forgery, deficiencies in internal control system in the Bank.
- Reviewed the Vulnerability Management Program in CMS.
- Minutes of the Audit Committee Meetings have been reported to the Board of Directors on quarterly basis.

Review of Financial Statements

The Audit Committee of the Board reviewed the quarterly, half yearly and annual financial statements (Un-audited) for the year 2017 before submission to the Board for approval in compliance with the SEC's Corporate Governance Guidelines 2012.

Acknowledgement

The Audit Committee accords its sincere thanks and gratitude to the members of the Board of Directors, Management and the Auditor for their continuous support to the Committee while discharging their duties and responsibilities in terms of the statutory guidelines.

On behalf of the Audit Committee



Faiza Rahman
Chairman
Audit Committee of the Board

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Report of the Risk Management Committee of the Board

In terms of section 15 (Kha) of the Banking companies Act, 2013 as well as BRPD Circular no- 11 dated October 27, 2013, the bank has constituted a Risk Management Committee comprising of members of the Board of Directors with a view to oversee the risk management activities of the bank on behalf of the Board of Directors. The Committee is comprised of the following directors:

SL. No.	Name	Status with the Committee	Status with the Board
1.	Dr. H. B. M. Iqbal	Chairman	Chairman
2.	Mr. Mohammad Imran Iqbal	Member	Vice Chairman
3.	Mr. Abdus Salam Murshedy	Member	Director
4.	Mr. Shah Md. Nahyan Haroon	Member	Director

The Committee plays effective role in minimizing probable and emerging risks in implementing the policies and strategies formulated by bank's Board. The Risk Management Committee also monitors whether or not appropriate measures are taken by management to mitigate risks after those are identified and measured.

The Key responsibilities of the Risk Management Committee of the Board include, among others:

1. Formulation of appropriate policy and strategy to measure and control risks inherent in banking business and to ensure proper implementation of the same.
2. Setting of organizational structure for controlling risks of the bank.
3. Review and approved of risk management policies at regular interval.
4. Approval of system for preservation and reporting of information formulated/ developed by bank management and ensure its proper implementation.
5. Supervise whether or not bank's risk management policies are properly implemented and required steps have been taken to address the identified risks.

Meeting of the Risk Management Committee

During the year 2017 the Risk Management Committee of the Board of Directors conducted 03 (three) meetings wherein the Committee, among other pertinent issues, reviewed and discussed the risk management papers and stress tests reports prepared by bank's management and provided necessary directives/guidelines to address identified risks as well as to strengthen risk management of the bank.

Acknowledgement

The Risk Management Committee expresses its gratitude to the Members of the Board of Directors for forming the Risk Management Committee and assigning its duties and responsibilities.

On behalf of the Risk Management Committee

Dr. H. B. M. Iqbal
Chairman
Risk Management Committee

بسم الله الرحمن الرحيم

Report of the Shari'ah Supervisory Committee

الحمد لله رب العالمين الصلاة والسلام على سيدنا محمد و اله و اصحابه اجمعين

All praise be to Almighty Allah, the Lord of the universe and peace and blessings of Allah be upon Prophet Muhammad (S.M.) and all his descendants and companions

We, at The Premier Bank Limited, always consider the Shari'ah compliance as the most significant and strategic priority in Islamic Banking operations. Shari'ah Supervisory Committee of The Premier Bank Ltd. consists of qualified Faqihs (experts on Islamic jurisprudence), Islamic Scholars and Professionals to ensure Shari'ah compliance in each and every aspect of the Islamic Banking operations. The duty of Shari'ah Supervisory Committee is to give independent opinion and necessary guidelines on an ongoing basis by observing and reviewing the activities of Islamic Banking operation of the Bank and to make the Clients aware of Shari'ah compliance. On the other hand, the responsibility of the Bank's Management is to ensure that the Bank conducts its business under Islamic Banking operation in accordance with the rules and principles of Shari'ah.

During the year 2017, the Shari'ah Supervisory Committee met in 04 (four) meetings and reviewed different operational issues, including those referred to it by the Management of the Bank and gave opinion and decisions related to Islamic Shari'ah. Shari'ah Supervisory Committee of the Bank discussed and gave guidance/opinion on different issues among which important ones are as under:

1. Reviewing the Half-Yearly/Yearly Shari'ah Audit Report of Islami Banking Branches and its observations.
2. Approving the Financial Statements for the year 2017 of Islami Banking Branch.
3. The Committee opined to follow the 'Guidelines for Islamic Banking' issued by Bangladesh Bank and 'Shari'ah Manual for Investment Operation' of the Bank in every sphere of its operation.

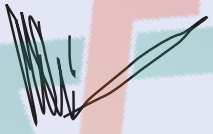
Shari'ah Supervisory Committee expressed their heartiest thanks to Almighty Allah and appraised the efforts taken by the Management of the bank for their guidance which significantly reduced operational lapses as reflected in the Shari'ah Audit Reports by the Murakib in the year 2017.

Shari'ah Supervisory Committee has given the following suggestions:

1. The Executives/Officers of Islami Banking Branches should be more knowledgeable in Shari'ah based Banking and practices, should develop their efficiency and skills to ensure quality services to the Customers.
2. The Executives/Officers should be more cautious for complying Shari'ah principles in every investment transactions and other business operations.
3. There may be meetings, seminars, symposiums to be organized by the Bank to develop awareness among the Clients about Islamic Banking, its practices and advantages.

To the best of our knowledge no gross irregularities & lapses in the Islamic Banking operations of the Bank have so far been detected.

May Almighty Allah give us tawfique to achieve His satisfaction through implementation of Shari'ah in every sphere of our life.



Professor Dr. M. Shamsher Ali
Chairman, Shari'ah Supervisory Committee

Corporate Governance



Corporate Governance Practices

Corporate Governance refers to the policies and procedures applied by a company in attaining its set out objectives, its corporate goals, and so also its mission and vision. Corporate Governance promotes corporate fitness, transparency and accountability.

The ultimate control of Corporate Governance is vested on the Board of Directors. It entails the method applied by the Board to ensure execution of its directives in the desired way. Corporate Governance deals with the composition of the Board; role of Board, the framework of internal controls and the relationship between the Board and Shareholders.

Our Bank give utmost importance to key parameters of corporate governance such as board system and its independence, function of board sub-committees, fair financial reporting, disclosure and compliance, and consistency of shareholders value enhancement. The Board of Directors and Management of our Bank ensures accountability, fairness and transparency in the company's relationship with all its stakeholders. Our Bank is committed to ensure that its policies and practices reflect the highest standards of corporate governance.

Proclamation to the Shareholders

Shareholders have the right to inspect the company's books and records or sue against the company for misdeeds of the directors and officers. Thus, the Bank, to protect shareholders right, holds Shareholders meeting with serving required notice in time as per regulations. Annual Report and other documents/information are sent to all shareholders to ensure their effective participation in the meetings in person or by proxy. The annual report of the Bank covers all the notes for current financial year, business performance, future plan and strategy and other key corporate information and disclosures. The Bank always shares a portion of its profit with shareholder in the form of dividend every year. All shareholders are treated equally on the basis of one vote per share. The shareholders' role is to appoint the suitable directors and the auditors for the Bank.

Board of Directors

Board of Directors occupies the center stage of overall governance practice of The Premier Bank Limited and is responsible for establishing an appropriate governance structure in the Bank. Board of Directors of The Premier Bank Limited comprises of 11 (eleven) Members including 2 (two) Independent Directors in pursuance with respective regulatory requirements. All the Directors were elected by the shareholders of the company, in conformity with Bangladesh Bank guidelines and also the Articles of Association of the Bank. Board is the apex body for strategy and policy formulations and for taking decisions on business, operational and financial matters besides ensuring compliance and risk management of the Bank.

The Board of Directors sits regularly throughout the year and exercises control over strategic, financial, operational, internal control and compliance issues. The Board charts the strategic direction of the Bank, takes part in strategy formulation, setting objectives, establishing and communicating corporate values and policy guidelines. The Board also monitors the Management's handling of business affairs within an agreed framework. Management of the Bank operates within the policies, guidance and limits approved by the Board to ensure good governance in the Bank.

Ownership Composition

As of December 31st, 2017, the Sponsors & Directors of The Premier Bank Limited held 33.22 percent shares of total shares whereas the financial institutions and general public are holding 16.33 percent and 50.44 percent shares respectively.

Composition	As of 31.12.2017		As of 31.12.2016	
	Number of Shares	% of total shares	Number of Shares	% of total shares
Sponsors & Directors	23,11,45,978	33.2239	23,14,07,093	33.9266
Financial Institutions	11,36,29,183	16.3325	14,04,89,732	20.5972
General Public	35,09,47,533	50.4436	31,01,84,248	45.4762
Total	**69,57,22,694**	**100.00**	**68,20,81,073**	**100.00**

Responsibilities and Authorities of the Board of Directors

The Board has ultimate responsibility for the bank's business strategy and financial soundness, internal control and governance structure and practices, and risk management and compliance obligations. The Board may delegate some of its functions, though not its responsibilities, to board committees where appropriate.

The Board ensures that the bank's organizational structure enables the Board and senior management to carry out their own responsibilities and facilitates effective decision making and good governance. This includes clearly laying out the key responsibilities and authorities of the Board itself, of the senior management and of those responsible for the control functions. The Board approves the bank's budget and business plan and reviews them on quarterly basis so as to give directions as per changing economic and market environment. The Board reviews the policies and manuals of the various segments of businesses in order to establish effective risk management in credit and other.

The roles and responsibilities of the Board of Directors under broad categories are outlined below (but not limited to) in compliance with Bangladesh Bank BRPD Circular No. 11 dated 27 October 2013:

a. Work- planning and strategic management
b. Credit and Risk Management
c. Internal Control Management
d. Human Resources Management and Development
e. Financial Management
f. Appointment of Managing Director & CEO
g. Appointment of Independent Directors
h. Appointment of Alternate Directors

Responsibilities of the Chairman of the Board of Directors

The Chairman of the Board is elected by the Directors. The Chairman's primary responsibility is to lead the Board, to ensure a common purpose and effectiveness as a group to uphold and promote high standards of integrity, probity and corporate governance.

The chairman of the board of directors or chairman of any committee formed by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority. He does not participate in or interfere into the administrative or operational and routine affairs of the bank. The Chairman steers the Board to ensure that it operates effectively and fully discharges its legal and regulatory responsibility.

The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO.

Committees of the Board of Directors

The Board has formed three Committees viz Executive Committee, Audit Committee and Risk Management Committee as per requirement of BRPD Circular No. 11 dated 27.10.2013 in order to increase efficiency and allow deeper focus in specific areas. The Committees are created and mandated by the full Board. Committee has specified roles and responsibilities that set out in line with Bangladesh Bank, Bangladesh Securities Exchange Commission (BSEC) and other regulatory guidelines.

Executive Committee (EC)

The Executive Committee comprises of 6 (Six) members nominated by Board of Directors. All operational matters (Beyond delegation of the Managing Directors and complying with Bangladesh Bank's rules and regulations) including expenses etc., are within the discretion of Executive Committee. The EC is also authorized to sanction all types of credit facilities other than those specifically vested on the Board of Directors (i.e. large loan) through the Bank Companies Act- 1991 and any other rules & regulations. However, minutes of all EC meetings is submitted to the Board for review & ratification.

Audit Committee

Audit Committee consists of 4 (four) members of the Board of Directors in order to fulfilling its oversight responsibilities of the Board. The Committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. The roles and responsibilities of the Audit Committee are governed/guided by Bangladesh Bank's BRPD Circular 11 dated 27.10.2013 and BSEC's Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07.08.2012.

Risk Management Committee (RMC)

The Risk Management Committee has been formed with 4 (Four) members of the Board of Directors in order to mitigate impending risks arising out from strategies and policies formulated by the Board. The Committee also scrutinizes whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

Management Committees & Delegation of Power

Management team of the Bank is headed by the Managing Director & CEO. There are several committees grouped into MANCOM, Credit Committee, Asset Liability Management Committee (ALCO), ICT Steering Committee, ICT Security Committee Integrity Committee and Purchase Committee etc. The Management Committee (MANCOM) is mainly responsible for recommending strategy and monitoring business performance and internal control of the bank and its subsidiaries. Management of the Bank has been empowered with appropriate finance and business decision making authorities as per the guidelines of Bangladesh Bank.

Responsibilities and Authorities of the Managing Director & CEO

The CEO of the Bank discharges the following roles and responsibilities:

a. In terms of the financial, business and administrative authorities vested upon him by the board, the CEO discharges his own responsibilities. He remains accountable for achievement of

financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.

b. The CEO ensures compliance of the Bank Company Act, 1991 and other relevant laws and regulations in discharging routine functions of the bank.

c. At the time of presenting any memorandum in the Board Meeting or Board Committee Meeting, the CEO informs, if there is any deviation from the Bank Company Act, 1991 and other relevant laws and regulations.

d. The CEO reports to Bangladesh Bank about any violation of the Bank Company Act, 1991 or of other laws/regulations.

e. The recruitment and promotion of all staff of the bank except those in the two tiers below him rests on the CEO. He acts in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the board.

f. The authority relating to transfer of and disciplinary measures against the staff, except those at two tiers below the CEO, rests on him, which he applies in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the board, he nominates officers for training etc.

Chief Financial Officer (CFO), Head of Internal Control & Compliance (ICC) and Company Secretary (CS)

The Board of Directors of the Bank appointed Chief Financial Officer (CFO), Head of Internal Control & Compliance (ICC) and Company Secretary (CS) as per policy of the Bank and other regulatory laws and regulations. They have enough proficiency of knowledge in the respective field of their assignment.

External Auditor

The external auditors are appointed by the shareholders with the recommendation of the Board of Directors. External auditor covered sufficient number of Branches and Head Office as part of the annual audit program. They have also discussed with the Management and Audit Committee of the Board of Directors on various issues including Internal Control and Compliance issues. Suggestion of the auditors (if any) are given due consideration and are implemented by the Management. Before presenting to the shareholders, the report is reviewed by the Audit Committee and the Board.

Audits and Inspection by Bangladesh Bank

Bangladesh Bank conducted the comprehensive inspection on Head Office and some selected Branches based on 31 December 2017. Tripartite meeting among Bangladesh Bank, External Auditors and Management of the Bank has conducted for finalization of Annual Financial Statements.

Regulatory Compliance/ Disclosure

Bank has been following related guidelines on submission of Quarterly, Half-yearly and Yearly Financial Statements and other statutory reports. Any significant development in the business is instantaneously disclosed through the adherence of proper rules/guidelines/ directive in the form of Price Sensitive Declarations.

Bank also ensures submission of returns to regulatory bodies in full-compliance of the requirements and appropriate disclosures ensuring transparency and accountability. Board of Directors ensures adequate disclosures for the Shareholders and other stakeholders through the Annual Report or other specific disclosures, if required.

Bank's Accomplishments towards Corporate Governance

The Board of Directors always gives great significance to constant improvement of Bank's strong corporate governance practices. The Bank conducts its business within a well-framed control supported by a bundle of policy statements, written procedures and control manuals. An all-inclusive code of conduct is adopted by the Board to provide a standard framework for directors and members of the Bank Management on integrated ethical conduct at office.

In regard to the best corporate practices, the Board exercises a high degree of intolerance to any instances of malpractice, misconduct, fraud and unethical behaviour with a clear adherence to laws, rules and regulations. The Board keeps an eye on performance trends and performance change against budget as closely as possible.

Compliance Checklist

Bangladesh Securities and Exchange Commission (BSEC) issued a Corporate Governance Guidelines (Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07.08.2012) for the Companies listed with the stock exchanges for ensuring corporate governance. The compliance status of the above notification has been presented in the annexure 01, 02 and 03 of this report for information of all concerned.

KMHCO.
SINCE1984
কে. এম. হাসান এন্ড কোং
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McMillan Woods International
Professionalism at the forefront

Compliance Certificate

on

Corporate Governance Guidelines

To the Shareholders of

The Premier Bank Limited

We have reviewed the compliance of conditions of the Corporate Governance Guidelines of the Bangladesh Securities and Exchange Commission ("BSEC") by The Premier Bank Limited as stipulated in clause 7(i) of the BSEC notification no SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August, 2012 and subsequent amendment made thereon.

The compliance of conditions of the Corporate Governance Guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the management of the bank. Our review for the purpose of issuing this certificate was limited to the verification of procedures and implementations thereof adopted by the bank for ensuring the compliance of conditions of Corporate Governance Guidelines and proper reporting of compliance status on the attached statement on the basis of evidences obtained and representation received thereon from the management of the bank. It is neither an audit nor expression of opinion on the financial statements of the bank.

To the best of our information and according to the explanations given to us, we certify that the bank has complied with the conditions of the Corporate Governance Guidelines as stipulated in the above mentioned notification and applicable to the bank for the year ended 31 December 2017.

Place: Dhaka
Date: 08 April 2018.

K. M. HASAN & CO.
Chartered Accountants

Annexure - 1

Status on Compliance of Corporate Governance Guidelines

Status of compliance with the conditions imposed by the Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under condition no. 7 of the above notification)

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1	**Board of Directors**			
1.1	Board's Size: Board members should be not less than 5 (five) and more than 20 (twenty).	√		
1.2	**Independent Directors:**			
1.2 (i)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors.	√		
1.2 (ii) a)	Independent directors do not hold any share or hold less than one percent (1%) shares.	√		
1.2 (ii) b)	Who is not a sponsor of the company and is not connected with the company's any sponsor or director or shareholder who holds one percent (1%) or more shares.	√		
1.2 (ii) c)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies.	√		
1.2 (ii) d)	Who is not a member, director or officer of any stock exchange.	√		
1.2 (ii) e)	Who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market.	√		
1.2 (ii) f)	Who is not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm.	√		
1.2 (ii) g)	Who shall not be an independent director in more than 3 (three) listed companies.	√		
1.2 (ii) h)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI).	√		
1.2 (ii) i)	Who has not been convicted for a criminal offence involving moral turpitude.	√		
1.2 (iii)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	√		
1.2 (iv)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	√		
1.2 (v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	√		
1.2 (vi)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1.3	**Qualification of Independent Director (ID)**			
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	√		
1.3 (ii)	The independent director must have at least 12 (twelve) years of corporate management / professional experiences.	√		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	Not Applicable		
1.4	**Chairman of the Board and Chief Executive Officer:**			
	The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals.	√		
1.5	**The Directors' Report to Shareholders:**			
1.5 (i)	Industry outlook and possible future developments in the industry.	√		
1.5 (ii)	Segment-wise or product-wise performance.	√		
1.5 (iii)	Risks and concerns.	√		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	√		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	The Bank does not have such gains or loss		
1.5 (vi)	Basis for related party transactions- a statement of all related party transactions should be disclosed in the annual report.	√		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.	Not Applicable		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.	Not Applicable		
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	No such variances occurred and accordingly not reported.		
1.5 (x)	Remuneration to directors including independent directors.	√		
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	√		
1.5 (xii)	Proper books of account of the issuer company have been maintained.	√		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	√		
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	√		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	√		
1.5 (xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	Not Applicable		
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	√		
1.5 (xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	Not Applicable		
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		
1.5 (xxi)	**The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:**			
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details).	√		
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details).	√		
1.5 (xxi) c)	Executives;	√		
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	√		
1.5 (xxii)	**In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:**			
1.5 (xxii) a)	A brief resume of the director	√		
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas.	√		
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√		
2.00	**Chief Financial Officer (CFO), Head of Internal Audit and Company Secretary (CS)**			
2.1	Appointment: The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	√		
2.2	The CFO and the Company Secretary of the companies shall attend the meetings of the Board of Directors.	√		
3.00	**Audit Committee**			
3 (i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	√		
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	√		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√		
3.1	**Constitution of the Audit Committee**			
3.1 (i)	The Audit Committee shall be composed of at least 3 (three) members.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) independent director.	√		
3.1 (iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	√		
3.1 (iv)	No vacancy for more than one month.	√		
3.1 (v)	The company secretary shall act as the secretary of the Committee.	√		
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
3.2	**Chairman of the Audit Committee**			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.	√		
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	√		
3.3	**Role of Audit Committee:**			
3.3 (i)	Oversee the financial reporting process.	√		
3.3 (ii)	Monitor choice of accounting policies and principles.	√		
3.3 (iii)	Monitor Internal Control Risk management process.	√		
3.3 (iv)	Oversee hiring and performance of external auditors.	√		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	√		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval.	√		
3.3 (vii)	Review the adequacy of internal audit function.	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	√		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	√		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/ Repeat Public Offering (RPO) / Rights Issue the company shall disclose to the Audit Committee.	Not Applicable		
3.4	**Reporting of the Audit Committee:**			
3.4.1	**Reporting to the Board of Directors**			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	√		
3.4.1 (ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:			
3.4.1 (ii) a)	Report on conflicts of interests.	No such events occurred and accordingly not reported.		
3.4.1 (ii) b)	Suspected or presumed fraud or irregularity or material defect in the internal control system.	√		
3.4.1 (ii) c)	Suspected infringement of laws, including securities related laws, rules and regulations.	No such events occurred and accordingly not reported.		
3.4.1 (ii) d)	Any other matter which shall be disclosed to the Board of Directors immediately.	√		
3.4.2	Reporting of anything having material financial impact to the Commission.	No such matters to report.		
3.5	Reporting to the Shareholders and General Investors.	√		
4.00	**External/Statutory Auditors:** The issuer company should not engage its external/ statutory audiotrs to perform the following services of the company, namely:-			
4 (i)	Appraisal or valuation services or fairness opinions.	√		
4 (ii)	Financial information systems design and implementation.	√		
4 (iii)	Book-keeping or other services related to the accounting records or financial statements.	√		

Condition No.	Title	Compliance Status (Put √ in the appropriate column)		Remarks
		Complied	Not Complied	
4 (iv)	Broker-dealer services.	√		
4 (v)	Actuarial services.	√		
4 (vi)	Internal audit services.	√		
4 (vii)	Any other service that the Audit Committee determines.	√		
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	√		
4 (ix)	Audit/Certification services on compliances of corporate governance as required under clause (i) of Condition no. 7.	√		
5.00	**Subsidiary Company**			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	√		
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.		√	Inclusion of Independent Director from holding Company in the Board of subsidiary Company is under process.
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	√		
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	√		
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	√		
6.00	**Duties of Chief Executive Officer (CEO) And Chief Financial Officer (CFO)**			
6.(i)	They have reviewed financial statements for the year and that to the best of their knowledge and belief.	√		
6 (i) a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	√		
6 (i) b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√		
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	√		
7.00	**Reporting and Compliance of Corporate Governance**			
7 (i)	The company shall obtain a certificate from a practicing Professional Accountant/ Secretary (Chartered Accountant/ Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	√		
7 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.	√		

Annexure - 2

Meetings of the Board of Directors held during the year-2017 and their attendance

Name of the Directors	Status	No. of Meetings held	No. of Attendance	Remarks
Dr. H. B. M. Iqbal	Chairman	20	20	The Board has granted leave of absence against the absentee directors of the meeting.
Mr. Mohammad Imran Iqbal	Vice Chairman		9	
Mr. B. H. Haroon, MP	Director		20	
Mr. Abdus Salam Murshedy	Director		19	
Mr. Shafiqur Rahman	Director		20	
Mr. Shah Md. Nahyan Haroon	Director		11	
Mr. Jamal G Ahmed	Director		13	
Mrs. Shaila Shelly Khan	Director		18	
Mr. Yeh Cheng Min	Director		0	
Mrs. Faiza Rahman	Independent Director		17	
Mr. Chowdhury Jafarullah Sharafat	Independent Director		8	

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Pattern of Shareholding

Annexure - 3

The Pattern of Shareholding of The Premier Bank Limited as of December 31, 2017 as per SEC's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012:

a) Shareholding by Parent/Subsidiary/Associated Companies and other related parties : Nil

b) Shares held by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their Spouses and Minor Children are as follows :

i. Shares held by Directors and their Spouses

Sl.	Name of Directors	Status	No. of Shares	Name of Spouses	No. of Shares
1.	Dr. H. B. M. Iqbal	Chairman	26,777,846	Dr. Momtaz Begum	14,963,400
2.	Mr. Mohammad Imran Iqbal	Vice Chairman	13,915,112	Mrs. Zara Ali	-
3.	Mr. B. H. Haroon, MP	Director	13,918,315	Mrs. Monira Haroon	-
4.	Mr. Abdus Salam Murshedy	Director	29,297,167	Mrs. Sharmin Salam	2,503,310
5.	Mr. Shafiqur Rahman	Director	13,920,597	Mrs. Amena Rahman	-
6.	Mr. Shah Md. Nahyan Haroon	Director	13,918,490	Mrs. Faiqah Chowdhury	-
7.	Mr. Jamal G Ahmed	Director	34,786,080	Mrs. Nawrin Iqbal	-
8.	Mrs. Shaila Shelly Khan	Director	34,774,527	Mr. H.B.M. Zahidur Rahman	-
9.	Mr. Yeh Cheng Min	Director	20,892,534	Mdm. Chang Ming Wei	-
10.	Mrs. Faiza Rahman	Independent Director	-	Mr. H. B. M Shaheen Rahman	65,594
11.	Mr. Chowdhury Jafarullah Sharafat	Independent Director	-	Mrs. Syeda Gulshanara	-

ii. Shares held by

Sl. No.	Name	Status	Shareholding as of 31.12.2017
1.	Mr. M. Reazul Karim, FCMA	Managing Director & CEO	Nil
2.	Mr. Md. Abdul Hai	Chief Financial Officer	Nil
3.	Mr. Md. Mahbubul Alam Tayiab	Head of Internal Control & Compliance	Nil
4.	Mr. Mohammad Akram Hossain, FCS	Company Secretary	Nil
	Spouses/minor children of the above Executives		Nil

c) Shareholding by Executives (Top five salaried employees of the Bank): Nil

d) Shareholders holding ten percent (10%) or more voting interest in the company: Nil

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable laws and regulations. Company law requires the directors to present the report along with the financial statements for each financial year in accordance with BFRSs and BASs as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) and applicable laws and regulations.

The financial statements are required by law to present fairly the financial position and the performance of the Company and to comply with Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Disclosure of information with reasonable accuracy at any time the financial position of the Company and enables them to ensure that its financial statements comply with the Companies Act 1994 and Bank Companies Act 1991 (amended upto 2013) and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The Directors confirm that the Annual Report together with Directors' Report and the Financial Statements for the year 2017 have been prepared in compliance with the law, rules and regulatory guidelines and compliance of SEC Notification No.: SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012.

On behalf of the Board of Directors

Dr. H. B. M. Iqbal
Chairman

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Statement on Financial Statements by MD & CEO and CFO

We hereby certify that the Financial Statements of The Premier Bank Limited for the year ended December 31, 2017 have been prepared in accordance with the "First Schedule (Section 38) of the Bank Companies Act 1991 (amended up to 2013), Bangladesh Financial Reporting Standards (BFRS), BRPD Circular No. 14 dated 25 June 2003 and other relevant circulars/instructions of Bangladesh Bank, Bangladesh Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh. The accounting policies used in preparation of the financial statements are appropriate and are consistently applied by the Bank. Subsequently, adequate disclosures of accounting policies and basis of preparing financial statements have been mentioned in 'Notes to the Financial Statements'.

The estimates and judgments relating to the financial statements were made on a prudent and reasonable basis to reflect a true and fair Financial Statements. Internal Auditor of the Bank also conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Bank are consistently followed. In compliance with the notification of Bangladesh Securities and Exchange Commission No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 -

We certify to the Board that:

i. We have reviewed the financial statements for the year 2017 and that to the best of our Knowledge and belief:

   a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;

ii. There are, to the best of knowledge and belief, no transaction was entered into by the Bank during the year which are fraudulent, illegal or violation of the Bank's code of Conduct.

Md. Abdul Hai
Chief Financial Officer

M. Reazul Karim, FCMA
Managing Director & CEO

Risk Management Report

The Premier Bank Ltd. has integrated risk management into core competence and positioned itself well to meet challenges. The Bank evaluates risk with regard to the impact on profitability and capital. The Bank also takes into account potential impact on its business due to changes in political, economic and market conditions of the country as well as borrower's financial condition and business environment. Risk management at Premier Bank has always remained conservative and proactive with a goal to achieve a balanced relation between risk appetite and expected returns.

Risk usually stems from various business and operational activities as carried out by Bank's various units. Corporate Banking extends lending to large corporate entities in Bangladesh. Trade Finance is responsible for identifying and financing trade flows between the country and the rest of the world. SME Finance caters to the borrowing requirements of the small to medium-sized companies/enterprises rooted inside the country. Our Retail Banking is entrusted with the lending portfolio to individuals and other retail services. Treasury and investment facilitates bank's capacity to meet up all possible exigencies as well explore opportunity to maximize wealth and mechanism to minimize risk.

The Board of Directors of the Bank is vested with the overall authority for risk management. It mandates appropriate credit and market risk policies as well as necessary operational guidelines for proper running of business in keeping with banks objectives. The Risk Management Committee of the bank plays an effective role in minimizing probable and emerging risks in implementing the policies and strategies formulated by the Board and perform the responsibility of the Board of Directors in this regard. It also oversees whether or not appropriate measures have been taken by the management to mitigate identified risks and whether adequate capital and provision are maintained against those risks.

There are a number of Committees to look after the risk aspects in different segment of bank's business.

Audit Committee (AC) of the Board

An Audit Committee is in place to oversee internal control and operational framework with a view to reinforcing internal and external audit activities. Independent Director has been included in the Audit Committee in compliance with corporate governance rules of SEC. The committee reviews the financial reporting process, the system of internal control, Management Information System, Management of Risks, the Bangladesh Bank and Internal Audit Reports and Audit process and Compliance with laws and regulations and bank's own code of business conduct. The Committee in its different meetings discussed the issue for proper documentation against credit facilities. The Committee reviews Bangladesh Bank Inspection Reports on our Bank and advise the Management to rectify the irregularities as mentioned in the Audit Report, ask clarification for major deficiencies and give directives to implement the valuable suggestions / recommendations of Bangladesh Bank. The Committee in its every meeting reviews the implementation status of the decisions taken earlier.

Internal Control and Compliance Division (IC&CD)

Our Internal Control and Compliance Division (IC&CD) plays an important role in ensuring effective risk management practices in the bank. It conducts periodic review of activities carried out by the functional units, identified risks and detects lapses in operational process/ procedures as well breach in policies, rules and regulations and recommend remedial actions. It also ensures compliance of regulatory instructions/ laws. The IC&CD works under direct control and guidance of bank's Audit Committee.

Risk Management Division

Pursuant to directives of Bangladesh Bank, a separate Risk Management Division has been established. This division functions independently from other business units to identify, measure and analyze risks confronted by the functional units and put forward recommendations to address the identified risk which are duly taken care of by the management. This division functions under direct supervision of the "Chief Risk Officer" and attend to the following:

- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it.
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for identification, measurement, monitoring and control of risk as well as defining acceptable level of risks.

- Monitor adequacy and effectiveness of core risk management practices as laid down by Bangladesh Bank, the Regulatory Authority.
- Set, in consultation with functional units, risk appetite/ limits for different business activities.
- Ongoing monitoring of risk taking activities and risk exposures to ensure that they are in conformity with Board approved risk appetite/ limit.
- Formulation of strategies and different models in consistency with risk management policy based on IT Policy and in house IT support which can measure, monitor and maintain acceptable risk levels of the bank.
- Development of information system/ MIS inflow and data management capability to support risk management function of the bank.
- Analysis of self-resilience capability of the bank.
- Initiation to measure different market conditions, vulnerability in investing in different sectors.
- Preparation and submission of Comprehensive Risk Management Reports/ Periodic Risk Management Reports, Stress Testing Reports and other regulatory reports.
- Review of risk aspects in case of introduction of new business products.

Stress Testing

In order to evaluate banks financial condition under a severe but plausible scenario, bank conducts stress testing in line with the model suggested by Bangladesh Bank, the Regulatory Authority. By the stress testing bank assess the impact of potential adverse situation under scenarios of minor, moderate and major shocks reckoning a number of shock events concerning (1) credit risks, (2) interest rate risks, (3) Exchange risk, (4) Equity risk and (5) Liquidity risk. The impacts of potential shock events are measured taking into account both individual effect as well as combined effect of the shocks and bank's capacity to absorb the unexpected losses arising from the potential shock events is assessed whereby management is alerted to take appropriate mitigating measures to maintain desired capital adequacy ratio. As prompted by stress tests, during the year 2017 bank was able to maintain required capital adequacy ratio and hopefully it will be able to maintain the same in the days ahead.

Risk management practices relating to different segments of bank's activities are given below:

Credit Risk

Credit Risk refers to potential financial loss as a consequence of a customer's inability to meet its obligation in accordance with agreed terms and condition of credit facilities. It arises from both on balance sheet and off balance sheet exposures.

The Bank has set well drafted policy and procedures for granting credit, documentation and monitoring of credit granted. Due diligences are exercised in assessing creditworthiness of intending borrowers in line with the set policy and standards. All borrowers are subjected to risk grading/ rating as per prudential regulation issued by Bangladesh Bank, the Regulator for banks. The risk rating assigned to each borrower is reviewed at least once in a year. To mitigate credit risks adequate security coverage in the form of collateral, guarantee/ counter guarantee from the borrower/ third party are obtained

Together with hard-and-fast credit analysis/ review, our Credit Administration Division strictly ensures compliance of the sanction terms and conditions as well monitors account conducts of the borrowers and provide early alert signals to the branches/ management. Regular monitoring of the portfolio enables the bank to trace delinquent accounts that witness a deteriorating risk profile. Advanced mechanism, systems and procedures are in place to generate alerts in case there is any past dues in any account. A stringent classification process is pursued for all accounts having past dues of over 90 days. Our Recovery Division, on the other hand, plays instrumental role in recovering non-performing loans. It closely monitors and pursues such accounts and takes appropriate steps in conjunction with our Law Division to recover the non-performing and delinquent loans. As a result of their concerted efforts, bank could regularize a substantial amount of non-performing loans. The Bank applies rigorous standards for provisioning and monitoring of non-performing loans. Level of provision required is determined in conformity with Bangladesh Bank circulars and guidelines issued from time to time. As of end 2017, Bank maintained a satisfactory level of provision to cushion against the entire non-performing portfolios.

Legal Risk

In-house legal experts in conjunction with firms of international repute look after the legal aspects of risk of the Bank and set the facility documentation right by encompassing eventualities that might affect the implementation of stipulated terms and conditions.

Liquidity Risk

Liquidity Risk is the potential loss arising from bank's inability to meet obligations or to fund increases in assets as they fall due without incurring unacceptable cost or loss. Liquidity Risk Managers perform a demanding job at all times to meet the funding requirement of the Bank making available the funds required. The Bank has adequate investment in liquid assets, such as inter-bank placements and treasury bills. Besides the primary sources, the Bank also relies on trading assets and other marketable securities to provide for secondary sources of liquidity. This level of liquidity was adequate to meet fluctuating customer borrowings and draw-downs comfortably.

The marketing strategy of the Bank has ensured a balanced mix of demand and time deposits. This is the reason why the Bank needn't depend much on volatile short-term borrowings. The treasury manager keeps a constant eye over the maturity profile of assets and liabilities so as to maintain adequate liquidity at all times and to keep funding gap at a low level. Contingency plan are in place to tackle any adverse and unexpected changes in market conditions. The Asset Liability Committee (ALCO) chaired by the Managing Director reviews the liquidity gap profile and the liquidity scenario and addresses strategic issues concerning liquidity.

Interest Rate Risk

Interest Rate Risk is defined by the extent to which changes in the market interest rates impact margins, net interest income and the economic value of the Bank's equity. Interest rate risk is managed by the Bank's asset liability management process through the structuring of on-balance sheet and off-balance sheet portfolios. Net interest income will be affected as a result of volatility in interest rates to the extent that the re-pricing structure of interest bearing assets differs from that of liabilities. The Bank wants to achieve stable earnings growth through active management of the assets and liabilities mix while, preferably, positioning itself to benefit from near-term changes in interest rate level. Funding Gap Analysis as well as Duration Gap analysis is used to measure the impact of interest rate sensitivity to equity. Interest rate swaps and forward rate agreements are used to hedge the interest rate risk. The Treasurer is basically responsible for managing the interest rate risk. Reports on overall position and risks are submitted to senior management for review and positions are adjusted if deemed necessary. Apart from that, ALCO as well as Risk Management Division regularly reviews the interest rate sensitivity profile and its impact on bank's earnings and equity. Strategic decisions are taken with the objective of producing a strong and stable interest income over time.

Market Risk

Market Risk is perceived as the risk to the value of the Investment Portfolio arising from changes in interest rates, foreign exchange, commodities and equity prices. The Bank pursues conservative policies in investment activities by adherence to limits set annually and by regular reviews. Quality and rating are the main criteria in selecting investment assets. Bank opts for a trading asset based on quality and rating being the main criteria.

Operational Risk

Operational Risk is the risk of loss resulting from inadequate or failed internal process, people and system or from external events. The Bank has well laid-out procedures and systems that set out the methodologies for carrying out specific task. The aspects of operational risks are looked into by bank's Internal Control and Compliance Division as well as Operations Division. To ensure adherence and compliance of set policies, procedures, rules, practices and standards IC&CD conducts audits and inspections on regular intervals. The audit/ inspection findings are reported to the Audit Committee of the Board of Directors and the lapses find out by the audit/ inspection are promptly and severely dealt with. Besides, Operation Division also oversees the operational aspects. To this end, the Operations Division has introduced an automated system called "ORDER' which facilitates instant detection of operational lapses.

ICT Risk

Information & Communication Technology (ICT) risks are an increasingly important part of our corporate risk management. It includes such as network failure, System failure, software failure, lack of Information security awareness, cyber-attacks, and virus outburst etc. which places our daily operation at vulnerable. Managing ICT risk is to provide continuous assurance on information system security specifically on confidentiality, integrity and availability of information by ensuring appropriate security controls. ICT risk of the Bank is being addressed by initiating appropriate measures within the Approved ICT policies, procedures, guidelines and standards as well as defining roles and responsibilities of all relevant officials, dedicated ICT audit professionals to conduct audit at Branches and Divisions of Head Office. IT Security professionals perform IS Risk Assessment and Vulnerability assessment to identify the risk related to technology environment as well as give recommendation to mitigate those risk.

Money Laundering Risk

Under precautionary priorities, the Bank is committed to protect itself from money laundering activities in line with global best practices. Besides the compliance of legal obligation, Premier Bank considers Prevention of Money Laundering as one of its core business values. The united force of Board of Directors and the Senior Management enhances our commitment to combat money laundering. Every year memos, circulars and messages are issued from the high-ups of management recalling the importance of this issue. We have high profile Central Compliance Unit (CCU) to oversee the Anti-Money Laundering and terrorist financing activities. The Management has separate and dedicated headcount for surveillance of Anti Money Laundering functions. Training and awareness programs are continuously held to make all employees alert about the issue. Bank has also undertaken campaign against Money Laundering in electronic media. The Bank has properly assigned responsibilities and developed CAMLCO at Head Office and BAMLCO at Branches. Besides, a Central Compliance Committee has been formed to ensure compliance of instructions and guidelines relating to prevention of money laundering and terrorist financing.

To accelerate Anti Money Laundering drives, Premier Bank keeps a close watch on any deviation from or non-compliance of obligation binding upon the Bank. In course of day-to-day operation, the Bank takes on a series of action to minimize money laundering risks as follows:

a. Improve capacity building through proper training of staff.
b. Monitor the suspicious transaction.
c. Hold regular meeting on the issue.
d. Review and update KYC profile on periodical basis.
e. Categorize KYC profile of customers on the basis of risks.
f. Dig out much more information against high risk customer.
g. Make the Branches conform to Cash Transaction Report (CTR) and Suspicious Transaction Report (STR) within a definite time frame.

All the attributes of risks as discussed above are reviewed regularly at each meeting of the Board of Directors, the Executive Committee and the Risk Management Committee in light of an all-inclusive risk report. This holistic approach to risk management helps the Bank achieve its goal in protecting the interests of shareholders and customers.

Capital Management

Bank has devised and established a strong capital management framework to assess bank's capital requirement and to secure adequate capital to cover the risks that it faces as well to support bank's business growth.

Keeping conformity with the international best practices and to make the bank's capital more risk sensitive as well as more shock resilient, Bangladesh Bank has introduced Revised Regulatory Capital Framework known as "Basel III" which has come into force with effect from January, 2015. Pursuant to the regulatory guidelines the bank is following a robust capital management practice which includes, inter alia, preparation of capital budget, review of potential risk in related segment of business, capacity building of the personnel involved in capital management and initiation of remedial measures to cope with emerging situation. As a result, bank was able to maintain required capital adequacy ratio round the year which stood at 12.12% as at end of 2017. As part of its capital management function, bank also conducts supervisory Review Process to quantify capital required to cover different risks that bank may confront.

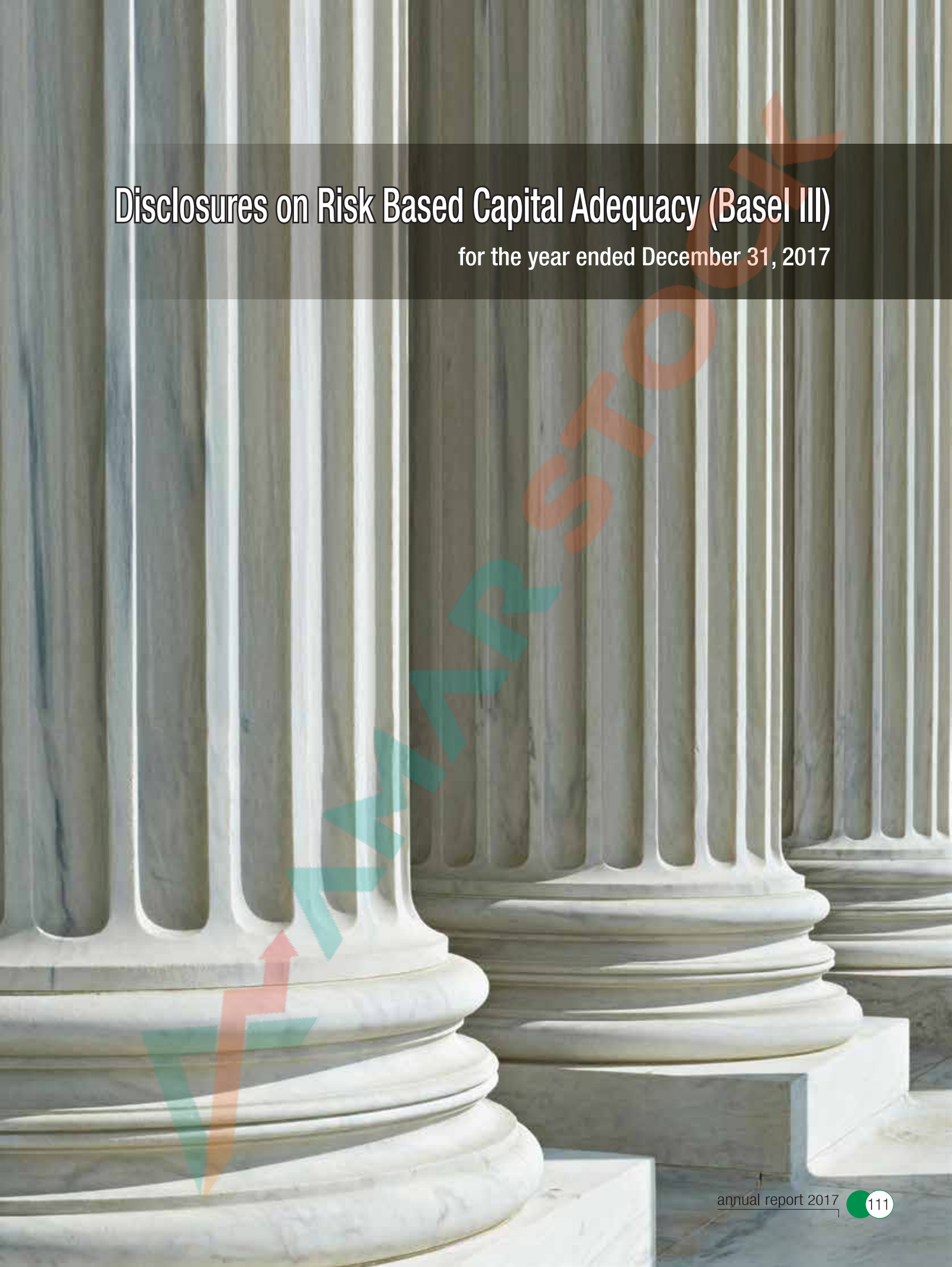
The regulatory authority has also introduced new liquidity standards to address probable liquidity crisis. The new standards include (i) liquidity coverage ratio designed to improve short term resilience of liquidity risk and (ii) Net stable funding ratio designed to promote resilience over the longer term requiring the banks to fund their activities with more stable source of funding on an ongoing structural basis. Bank is required to maintain the ratios at a minimum of 100%. The capital adequacy framework also requires banks to maintain a minimum leverage ratio of 3% with an aim to prevent excess buildup of leverage on institutions balance sheet. Since introduction of the standards, the bank has been maintaining the ratios satisfactorily.

Basel III: Advancement towards implementation

In the backdrop of global financial crises in 2007-08, Basel III was introduced incorporating revised capital framework/ standards aiming to improve banking sectors ability to absorb shocks arising from financial and economic stress as well as to improve risk management and governance. In line with Basel III standards, Bangladesh Bank, the Regulatory Authority, has introduced Revised Regulatory Capital Adequacy Framework vide BRPD Circular No. 18 dated December 21, 2014. Basel III standards are to be implemented in phases beginning from January, 2015 and will come into full implementation in January, 2019 as per given transition road map. Phase wise arrangement and bank's status of implementation there against is given below:

Particulars	2017		2016	
	Requirement	Actual	Requirement	Actual
Minimum Tier 1 Capital Ratio	6%	7.85%	5.5%	7.69%
Minimum Total Capital Ratio	10%	12.12%	10%	12.38%
Minimum Total Capital plus Capital Conservation Buffer	11.25%	12.12%	10.625%	12.38%

Detailed disclosures on Risk Based Capital Adequacy (Basel III) have been given in the respective section of this report.



Disclosures on Risk Based Capital Adequacy (Basel III)

for the year ended December 31, 2017

MARSTOCK

The Premier Bank Limited
Disclosures on Risk Based Capital Adequacy (Basel III)
For the year ended December 31, 2017

With the growing complexity of operations, service innovations and technology based products, Banks have progressively become exposed to a diverse set of Risks. Basel- I was a one-fits-all approach to address only credit risk, Basel-II guidelines covered all types of risk except liquidity concept. Bangladesh Bank vide its BRPD Circular No.18 dated December 21, 2014 implemented revised regulatory capital framework for banks in line with Basel III in Bangladesh with effect from January 01, 2015. Implementation process of this framework has started in January 2015 and will continue till December 2019. The new Risk Based Capital Adequacy (Basel – III) addresses an additional Liquidity risk such as Liquidity Coverage Ratio (LCR), Net Stable Funding Ratio (NSFR) and Leverage Ratio.

Risk Based Capital Adequacy under Basel III are structured around the following three aspects or pillars:

i) Minimum Capital Requirements against Credit, Market and Operational Risk under Pillar-I;
ii) Supervisory Review Process for assessing overall capital adequacy in relation to a Bank's risk profile and a strategy for maintaining its capital at an adequate level under Pillar-II
iii) Market Disclosure of information on the Banks's risk profiles, Capital Adequacy and risk management under Pillar-III.

Market discipline i.e. Pillar-3 comprises a set of disclosures on the capital adequacy and risk management framework of the Bank. The purpose of Market discipline in the Revised Capital adequacy Framework is to complement the minimum capital requirements and the supervisory review process. The aim of introducing Market discipline in the revised framework is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of a bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets.

1. Scope of Application:

Qualitative Disclosures	
a) **The name of the top corporate entity in the group which this guidelines applies:**	The Premier Bank Limited
a) **b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (i) that are fully consolidated; (ii) that are given a deduction treatment; and (iii) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).**	The Risk Based Capital Adequacy framework applies to The Premier Bank Limited on 'Solo' basis as well as on 'Consolidated' basis. 'Solo Basis' refers to all position of the Bank including the Offshore Banking Unit. 'Consolidated Basis' refers to all position of the Bank and its subsidiary company namely Premier Bank Securities Limited. A brief description of the Bank and its subsidiaries are given below: **The Premier Bank Limited** The Premier Bank Limited is a third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stich Exchange Limited and Chittagong Stock Exchange Limited. At present the Bank has 103 branches including 12 SME Service Centers/Agricultural Branches and 29 own ATM booths with no overseas branch. The Bank has one subsidiary company namely,

	Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009. The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches. **Premier Bank Securities Limited** Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre (3rd Floor), 42 Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. which commenced its business from the 17 April 2011.
c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group	Not applicable
Quantitative disclosure	
d) The aggregate amount of surplus capital of insurance subsidiaries (whether deducted or subjected to an alternative method) included in the capital of the consolidated group.	Not applicable

2. Capital Structure

Qualitative Disclosure

Capital structure of The Premier Bank Limited consists of Tier I and Tier II capital. For the purpose of calculation of capital under capital adequacy framework in line with Basel III guidelines of Bangladesh Bank, the capital of the Bank shall be classified into two tiers.

1. Tier 1 Capital (Going-Concern Capital):
   a) Common Equity Tier 1 Capital;
   b) Additional Tier 1 Capital;
2. Tier 2 Capital (Gone-Concern Capital)

'Common Equity Tier-1 (CET 1)' Capital of The Premier Bank Limited consists of (i) Paid-up Capital, (ii) Statutory Reserve, (iii) Retained Earnings and (iv) Minority Interest in Subsidiaries.

The Premier Bank Limited does not have 'Additional Tier 1 (AT 1)' Capital since it did not issue any instrument that meets the qualifying criteria for Additional Tier 1 Capital.

Tier-2 Capital consists of (i) General Provision (ii) Subordinated Debt/Instruments that meet the qualifying criteria for Tier 2 Capital. (iii) Revaluation Reserves (50% of Fixed Assets & Govt. Securities and 10% of equity instruments based on the revaluation amount of 2014) subject to regulatory adjustment/deduction i.e. 60% for 2017.

The Bank complied with all the required conditions for calculation of capital as stipulated in the Risk Based Capital Adequacy (RBCA) guidelines by Bangladesh Bank as per following details:

Conditions	Compliance of the Bank
a) Minimum Total Capital plus Capital Conservation Buffer should be at least 11.25% of the total risk weighted assets.	The Premier Bank Limited has maintained Capital to Risk-weighted Asset Ratio (CRAR) of 12.12% on Solo basis and 12.13% on Consolidated basis as of 31st December 2017.
b) Common Equity Tier 1 Capital should be at least 4.50% of the total risk weighted assets (RWA).	Common Equity Tier 1 Capital ratio of the Bank was 7.85% on Solo basis and 7.87 % on Consolidated basis as of 31st December 2017.
c) Additional Tier 1 Capital can be admitted maximum up to 1.50% of RWA or 33.33% of CET1, whichever is higher	The Premier Bank Limited has no component of Additional Tier 1 Capital.
d) Tier 1 Capital should be at least 6.00% of the total risk weighted assets.	The Premier Bank Limited has maintained Tier 1 Capital ratio 7.85% on Solo basis and 7.87 % on Consolidated basis as of 31st December 2017.
e) Tier 2 Capital can be admitted maximum up to 4.00% of the total RWA or 88.89% of CET1 whichever is higher.	Tier 2 capital of the Bank was 54.40% of CET1 capital on solo basis & 54.12% on consolidated basis.

Quantitative Disclosure:

Amount in Crore Taka

Tier-1 Capital		Solo	Consolidated
1. Common Equity Tier-1 Capital (Going Concern Capital)			
	Fully Paid-up Capital	695.72	695.72
	Statutory Reserve	398.11	398.11
	Retained Earnings	202.92	208.67
	Minority Interest in Subsidiaries	-	0.00
	Sub-Total:	1,296.75	1,302.50
	Regulatory Adjustments:		
	Shortfall in provisions required against Non-performing Loans (NPLs)	36.92	36.92
	Shortfall in provisions required against Investment in Shares	33.31	33.31
	Deferred tax Assets (DTA)	100.28	100.28
	Sub Total:	170.50	170.50
	Total Common Equity Tier-1 Capital	1,126.25	1,132.00
2.	**Additional Tier-1 Capital**	**-**	**-**
	Total Tier-1 Capital (1+2)	**1,126.25**	**1,132.00**
Tier-2 Capital (Gone concern Capital)			
	General Provision	68.96	68.96
	Subordinated debt (As per Basel III Guideline)	540.00	540.00
	Revaluation Reveres as on 31 December 2014 (50% of Fixed Assets and Securities & 10% of Equities)	9.22	9.22
	Regulatory Adjustments:		
	Revaluation Reserves for Fixed Assets, Securities & Equity Securities (phase in deductions as per Basel III Guidelines)	5.53	5.53
	Total Tier-2 Capital Available	**612.65**	**612.65**

	Maximum Limit of Tier-2 Capital (Tier 2 Capital can be maximum up to 4.00% of total RWA or 88.89 of CET-1, whichever is higher)	1,001.72	1,001.72
	Excess amount over Maximum Limit of Tier 2	0.00	0.00
	Total Admissible Tier 2 Capital	**612.65**	**612.65**
Total Eligible Capital (Tier-1 & Tier-2 Capital)		**1,738.90**	**1,744.65**

3. Capital Adequacy

Qualitative Disclosure:

The Premier Bank Limited has followed following approaches to calculate the Minimum Capital Requirement under Pillar I.

i) Standardized Approach for Credit Risk
ii) Standardized approach (Rule Based) for Market Risk and
iii) Basic Indicator Approach for Operational Risk.

The Premier Bank Limited has formed a Basel unit, a Supervisory Review Process (SRP) Team and a Risk Management Division (RMD) for developing a process for assessing overall capital adequacy in relation to the Bank's risk profile and strategy for maintaining the Bank's capital at an adequate level following the specific guidelines of Bangladesh Bank. The Premier Bank Limited is conducting intensive training & workshops on Basel-III Implementation on a regular basis.

Capital Management is aimed at ensuring that there is sufficient capital to meet the requirement of the Bank as determined by its underlying business strategy and that sufficient cushion is available to absorb unexpected shocks that could arise out of adverse market conditions and external factors. To be highly capitalized Bank, The Premier Bank Limited has set a policy to maintain its capital in such a way that maintained capital is higher than the minimum required capital as per Risk Based Capital Adequacy.

A sound risk management process, strong internal controls and well documented policies and procedures are the foundation for ensuring the safety and soundness of the Bank. The Risk Management Committee of the Board of Directors and management of the Bank ensure that capital levels are adequate for the Bank's risk profile. They also ensure that the risk management and control processes are appropriate in the light of the Bank's risk profile and business plans.

Major responsibilities of the Risk Management Committee are as follows:

1. Oversight of Basel implementation and new requirements
2. Annual review of risk limits and concentration
3. Capital Planning.
4. Quarterly risk assessment and capital adequacy review against target
5. Annual review of ICAAP.

Under the supervision of the Board of Directors, Risk Management Division discusses reviews and manages the material risk faced by the bank. The Chief Risk Officer along with the senior management of the Bank always monitor and control the overall risk management process of the Bank. The Risk Management Committee meets at least once in a month to review the current material risk faced by the Bank.

The Bank's Asset Liability Committee (ALCO) is responsible for the review of overall asset and liability position, liquidity position, capital adequacy, balance sheet risk and interest rate risk. The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawal can be met when due and regularly monitored. As per the Bangladesh Bank guideline, The Bank has implemented all the core risk management guidelines.

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Quantitative Disclosure:

Amount in Crore Taka

	Particulars	Solo	Consolidated
1	Capital requirement for Credit Risk	1,294.73	1,295.76
2	Capital requirement for Market Risk	44.54	44.55
3	Capital requirement for Operational Risk	95.96	98.22
	Total Capital Requirement	**1,435.23**	**1,438.53**
4	**Total Risk Weighted Assets (RWA)**	14,352.28	14,385.25
5	**Total Regulatory Capital (Tier 1 & Tier 2)**	**1,738.90**	**1,744.65**
6	Common Equity Tier 1 (CET 1)	1,126.25	1,132.00
7	Tier – 1 Capital	1,126.25	1,132.00
8	Tier – 2 Capital	612.65	612.65
9	Capital To Risk Weighted Asset Ratio (CRAR)	12.12%	12.13%
10	Common Equity Tier 1 (CET 1) to RWA Ratio	7.85%	7.87%
11	Tier - 1 Capital to RWA Ratio	7.85%	7.87%
12	Tier – 2 Capital to RWA Ratio	4.27%	4.26%
13	Capital Conservation Buffer (1.25% of RWA)	179.40	179.82
14	Available Capital under Pillar 2 Requirement	124.27	126.31

4. Credit Risk

Qualitative Disclosure:

Credit risk is the risk of financial loss resulting from failure by a client or counterparty to meet its contractual obligations to the Bank. Credit risk arises from the bank's dealings with or lending to corporate, individuals, and other banks or financial institutions.

Definitions of past due and impaired

All the loans and advances are grouped into four categories for the purpose of classification, which are; (i) Continuous Loan (ii) Demand Loan (iii) Fixed Term Loan and (iv) Short-term Agricultural and Micro-Credit.

Continuous & Demand Loans are classified as:

- ✓ Sub-standard - if past due for 3 months or more, but less than 6 months;
- ✓ Doubtful - if past due for 6 months or more, but less than 9 months;
- ✓ Bad/Loss - if past due for 9 months or more.

Fixed Term Loans amounting up to 10 lacs are classified as:

- ✓ Sub-standard - if the defaulted installment is equal to or more than the amount of installment (s) due within 6 (Six) months;
- ✓ Doubtful - if the defaulted installment is equal to or more than the amount of installment (s) due within 9 (Nine) months;
- ✓ Bad/Loss - if the defaulted installment is equal to or more than the amount of installment(s) due within 12 (twelve) months.

Fixed Term Loans for more than 10 lacs are classified as:

- ✓ Sub-standard - if the defaulted installment is equal to or more than the amount of installment (s) due within 3 (three) months;
- ✓ Doubtful - if the defaulted installment is equal to or more than the amount of installment(s) due within 6 (six) months;
- ✓ Bad/Loss - if the defaulted installment is equal to or more than the amount of installment(s) due within 9 (nine) months.

Short-term Agricultural and Micro Credit are classified as:

- ✓ Sub-standard - if the irregular status continues after a period of 12 (twelve) months;
- ✓ Doubtful - if the irregular status continues after a period of 36 (thirty-six) months;
- ✓ Bad/Loss - if the irregular status continues after a period of 60 (sixty) months.

A continuous credit, demand loan or term loan which remains overdue for a period of 60 days or more is classified as a "Special Mention Account (SMA)".

Description of approaches followed for specific and general allowances and statistical methods;

The Bank is required to maintain the following general and specific provision in respect of classified and unclassified loans and advances / investments on the basis of Bangladesh Bank guidelines issued from time to time:

Particulars		Short Term Agri. Credit	Consumer Financing			SMEF	Loans to BHs/MBs/ SDs	All other Credit
			Other than HF,LP	HF	LP			
UC	Standard	1%	5%	1%	2%	0.25%	2%	1%
	SMA	1%	5%	1%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

General Provision requirement for Unclassified Loans and advances:

Type of Loan	Standard	Special Mention Account
Small & Medium Enterprise Financing (SMEF)	0.25%	0.25%
Consumer Financing (Other than HF & LP)	5%	5%
Consumer Financing (House Financing, HF)	1%	1%
Consumer Financing (Loans for Professional to setup business, LP)	2%	2%
Loans to BHs/ MBs/ Sds against Shares etc.	2%	2%
All Other Credit	1%	1%
Short Term Agri Credit & Micro Credit	1%	1%

Specific Provision requirement for Classified Loans and advances

Loan Status	Type of Loan	Rate of Provision
Substandard	Short Term Agri Credit & Micro Credit	5%
	Other than Short Term Agri Credit & Micro Credit	20%
Doubtful	Short Term Agri Credit & Micro Credit	5%
	Other than Short Term Agri Credit & Micro Credit	50%
Bad/Loss	All types of credit facilities	100%

Methods Used to Measure Credit Risk

The Capital requirement for credit risk is based on the risk assessment made by External Credit Assessment Institutions (ECAIs) recognized by Bangladesh Bank for capital adequacy purposes. The Bank assigned risk weights to all their on-balance sheet and off-balance sheet exposures. Risk weights are based on external credit rating (solicited) which mapped with the Bangladesh Bank rating grade or a fixed weight that is specified by Bangladesh Bank.

The Premier Bank Limited has also used FDR, MIS (Monthly Income Scheme), MSS (Monthly Savings Scheme), Double Benefit Scheme, Special Deposit Scheme & other collateral securities such as listed shares as Credit Risk Mitigation (CRM) collateral under Standardized Approach.

Credit Risk Management

Credit risk regulatory capital requirements are computed based on the standardized approach prescribed by Bangladesh Bank. In the Standardized Approach credit risk is measured in a standardized manner supported by external credit assessments. Under this approach, risk weightings are mapped to exposure types.

Credit Risk Management Process

A thorough credit risk assessment is done before extending loan. The credit Risk assessment includes borrower risk analysts, industry risk analysts, historical financial analysts, projected financial performance, the conduct of the account, and security of proposed loan. The assessment originates from relationship manager/ account officer and approved by Credit Review Committee at Head Office. The Credit Committee under elevated authority approves the credit proposals. Executive Committee of the Board approves the proposal beyond the authority limit of the management. The Board of Directors reviews the proposals approved by the Executive Committee.

In determining single borrower/Large loan limit, the instruction of Bangladesh Bank is strictly followed. Segregation of duties has been established for Credit Approval, Relationship Management and Credit Administration. Internal Audit is conducted on periodical interval to ensure compliance of Bank's and Regulatory policies. Loans are classified as per Bangladesh Bank's guidelines.

Credit Risk Mitigation

Mortgage documents are properly vetted by the Bank's Legal advisor. He/she will also certify that proper documentation, borrower's legal standing and enforcement of securities are in place. Finally, Lawyer's satisfaction certificate shall have to be obtained regarding documentation where there are securities/ collateral other than Personal Guarantee and Financial Obligation. Exposures and collateral values are continuously monitored, and margin calls or close-out procedures are enforced, when the market value of collateral falls below a predefined trigger level.

Policies and Processes for Collateral Valuation and Management

The Premier Bank Limited has a set of EC approved policy on Collateral Valuation and Management. The Bank appoints approved surveyors for valuation of collateral/securities objectively. The methodology of valuation that the Bank usually applies, are forced Sale Value (FSV), Market Value (MV) etc. The Bank creates legal claims on collateral/securities through mortgage; charge creation and other legal documentation.

Quantitative Disclosure:

Risk Weighted Assets (RWA)	Tk. In Crore
Credit Risk	
For On- Balance sheet Assets	9,990.27
For Off-Balance sheet Assets	2,957.03
Total RWA for Credit Risk	**12,947.30**

A. Total gross credit risk exposures broken down by major types of credit exposure of the Bank::

Exposure Type	Amount in Crore Taka	
	Exposure	Risk weighted Asset
Credit Risk for On-Balance Sheet Exposures:		
Cash and Cash equivalents	165.01	0.00
Claims on Bangladesh Government (other than PSEs) and Bangladesh Bank	2,508.87	0.00
Claims on Public Sector Entities (excluding equity exposure)	2.69	1.35
Claims on Banks and NBFIs	324.82	133.84
Claims on Corporate (excluding equity exposures)	6,545.01	3,841.92
Claims on SME	4,114.59	2,676.74

Claims under Credit Risk Mitigation (CRM)	658.62	171.04
Consumer finance	109.07	109.07
Claims fully secured by residential property	133.20	66.60
Claims fully secured by commercial real estate	618.70	618.70
Past Due Claims (net of specific provision)	383.94	467.99
Capital Market Exposure	75.94	94.93
Investment in equity and other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses which are no listed in the Stock Exchanges (other than those deducted from capital) held in banking book	474.24	592.81
Investments in premises, plant and equipment and all other fixed assets	237.05	237.05
All other assets		
i) Claims on GoB & BB	199.28	0.00
ii) Staff loan / investment	46.41	9.28
ii) Claims on Off-shore Banking Units (OBU)	310.44	310.44
iii) Other assets (net off specific provision)	658.51	658.51
Sub Total	**17,566.38**	**9,990.27**
Credit Risk for Off-Balance Sheet Exposures:		
Claims on Corporate	2,889.76	2,191.13
Claims on SME	212.74	147.81
Claims on Banks and NBFIs	1,236.18	618.09
Sub Total	**4,338.68**	**2,957.03**
Grand Total	**21,905.07**	**12,947.30**

B. Geographical distribution of exposures, broken down in significant areas by major types of credit exposure

Urban	**(Tk. In Crore)**
Dhaka Division	10,950.78
Chittagong Division	1,517.33
Khulna Division	133.39
Sylhet Division	35.80
Rajshahi Division	159.96
Barisal Division	22.62
Rangpur Division	31.75
	12,851.63
Rural	
Dhaka Division	569.68
Chittagong Division	166.86
Rajshahi Division	0.95
	737.48
	13,589.11

C. Industry type distribution of exposures, broken down by major types of credit exposure of the Bank:

S/L	Sector	(Tk. In Crore)
1	Agricultural Loan	48.91
2	Industrial Loan (other than working capital)	1,468.71
3	Working capital Loan	2,556.79

4	Export Credit	1,074.20
5	Import Credit	733.07
6	Commercial Loan	2,593.21
7	RMG & Textile	2,494.85
8	Ship building and ship breaking Loan	175.49
9	Construction Loan	984.24
10	Transport and Communication Loan	168.16
11	Consumer Credit	486.89
12	All Others Loans	804.59
	Total	**13,589.11**

D. Residual maturity break down of major types of credit exposure of the Bank:

Particulars	(Tk. In Crore)
Up to 1 month	2,939.73
More than 1 month but not more than 3 months	1,948.80
More than 3 months but not more than 1 year	2,282.23
More than 1 year but not more than 5 years	3,234.77
More than 5 years	3,183.58
Total	**13,589.11**

E. Classification of Loans & Advances

Particulars	(Tk. In Crore)
Standard	12,767.23
Special mention account	184.21
Substandard	12.71
Doubtful	19.13
Bad/Loss	605.83
Total	**13,589.11**

F. Specific and general provisions

Particulars	(Tk. In Crore)
Provision for Classified Loans & Advances	253.73
Provision for Unclassified Loans & Advances	44.42
Provision for Off-balance sheet items	24.54
Provision for Investment in Shares	42.25
Provision for Other Assets	2.37

D. Gross Non-Performing Loans (NPLs)

Gross Non-Performing Loans (NPLs)	637.66
Total Loans & Advances	**13,589.11**
Non-Performing Loans (NPLs) to Outstanding Loans and advances	4.69%

H. Movement of Non-Performing Loans (NPLs)

Opening balance	588.18
Addition during the year	252.54
Reduction during the year	203.06
Closing balance	**637.66**

I. Movement of specific provisions for NPLs

Opening balance	196.24
Add: Provisions made during the period	104.00
Less :Write-off	(46.82)
Add: Recovery of amounts previously written off	0.31
Closing balance	**253.73**

5. Equities: Disclosures for Banking Book Position

Qualitative Disclosure:

As per BAS 25, investment is defined as an investment is an asset held by any enterprises for the accretion of wealth through distribution (such as interest, royalties, dividends and rentals), for capital appreciation for other benefits to the investing enterprise such as defined in BAS 2 – Inventories, are not Investments. Property, Plant and Equipment as defined in BAS 16, Property, Plant and Equipment, (other than investment properties) are not investments.

Guidelines on Risk Based Capital Adequacy are formulated to guide the categorization of banking book credit risk exposures of commercial banks, so as to enhance their credit risk management. In the light of Guidelines on Risk Based Capital Adequacy issued by Bangladesh Bank, Equities of Banking Book of a Bank are equity investments in shares which are not listed in the Stock Exchanges and other regulatory capital instruments issued by other banks and Merchant Banks/Brokerage Houses/Exchange Houses.

Quantitative Disclosure:

Banking Book Equities Investments of The Premier Bank Limited stood at Tk. 474.24 Crore as of 31st December 2017:

Sl.	Name of Companies	Amount in crore Taka
01.	Central Depository Bangladesh Limited	0.31
02.	SWIFT	0.12
03.	Energy Prima Limited	0.95
04.	Lanka Bangla Securities Limited	0.50
05.	Runner Automobiles Ltd	18.36
06.	FSIBL Subordinated Bond	4.00
07.	Bangladesh Fixed Income Special Purpose Vehicle	200.00
08.	Premier Bank Securities Ltd. (Investment in subsidiary company)	250.00
	Total	**474.24**

Banking Book Equities investments of The Bank's subsidiary company namely – Premier Bank Securities Limited as of 31st December 2017 stood at Tk. 83.00 crore as per following details

Sl.	Name of Companies	Amount in crore Taka
01.	Dhaka Stock Exchange Ltd.	65.00
02.	Chittagong Stock Exchange Ltd	18.00
	Total	**83.00**

Particulars	Disclosure of the Bank
Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	Investment in equities of Banking Book position of The Premier Bank Limited on SOLO Basis and Consolidated basis as of 31st December 2017 had been shown at Cost Price amounting Tk. 474.24 Crore and 307.24 crore respectively.
The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.	No realized gains/ Losses
• Total unrealized gains (losses) • Total latent revaluation gains (losses) • Any amounts of the above included in Tier 2 capital.	No unrealized gains No revaluation gains Not included in Tier-II

6. Interest Rate Risk in the Banking Book (IRRBB):

Qualitative disclosure:

Interest rate risk is the risk where changes in market interest rate might adversely affect a bank's financial condition. Changes in interest rates affect both the current earnings (earnings perspective) as well as the net worth of the bank (economic value perspective). Re –pricing risk is often the most apparent source of interest rate risk for a bank and is often gauged by comparing the volume of a bank's assets that mature or re-price within a given time period with the volume of liabilities that do so.

The short term impact of changes in interest rates is on the bank's Net interest Income (NII). In a longer term, changes in interest rates impact the cash flows on the assets, liabilities and off-balance sheet items, giving rise to a risk to the net worth of the bank arising out of all re-pricing mismatches and other interest rate sensitive position.

The responsibility of interest rate risk management rests with the bank's Assets Liability Management Committee (ALCO). The bank periodically computes the interest rate risks in the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. Interest rate risk is assessed and managed by GAP analysis as well as Duration Gap Analysis under stress testing.

Quantitative disclosure:

Maturity Bucket

Figure in crore Taka

Particulars	< 3 Months	3 – 6 Months	6 – 12 Months
Gap	(751.44)	(949.72)	680.52
Cumulative Gap	(751.44)	(1701.16)	(1020.64)

Interest Rate Stress Test:

	Minor	Moderate	Major
Assumed changes in Interest Rate	1%	2%	3%
Net Interest Income Impact			
< 12 Months	(27.03)	(54.06)	(81.08)
Capital after shock	1533.71	1506.72	1479.69
CAR After Shock (%)	12.17	11.95	11.74
Change in CAR after shock(%)	(0.21)	(0.43)	(0.64)
Reprising Impact			
Change in value of the bond portfolio	(34.17)	(68.34)	(102.51)
Capital after shock	1499.57	1438.38	1377.18

CAR After Shock (Percent)	11.90	11.41	10.93
Change in CAR after shock (%)	(0.27)	(0.54)	(0.81)
Overall change in CAR (NII and re-pricing impact %)	(0.49)	(0.97)	(1.46)

7. Market Risk

Qualitative Disclosure:

Market Risk is the risk of losses in on and off-balance sheet positions arising from movements in market prices. The market risk positions subject of this requirement are:

a) The risks pertaining to interest rate related instruments and equities in the Trading Book.
b) Foreign exchange risk and commodities risk throughout the Bank (both in the Banking and Trading Book).

Market risk arises from the following arenas:

- Interest Rate Risk
- Equity Position Risk
- Foreign Exchange Risk
- Commodity Risk

Methods Used to Measure Market Risk

The Bank uses different methods to measure market risk which is appropriate for certain situation. To measure interest rate risk from earnings perspective the Bank uses Duration Gap analysis, Maturity Gap Analysis, Sensitivity Analysis and Marked to Market method. Foreign Exchange risk has been measured by Value at Risk (VAR) analysis. Standardized (Rule Based) Approach is used for calculating Capital Requirement for the following market risks under Basel III.

01. Interest Rate Risk,
02. Equity Price Risk,
03. Commodity Price Risk and
04. Foreign Exchange Risk

Market Risk & Liquidity Risk Management Policies and System

The objective of investment policy covering various facet of Market Risk is to assess and minimize risks associated with treasury operations by extensive use of risk management tools. Broadly it encompasses policy prescriptions for managing systematic risk, credit risk, market risk, operational risk and liquidity risk in treasury operations.

For market arising out of various products in trading book of the Bank and its business activities, the bank sets regulatory internal and ensure adherence thereto. Limits for exposure to counter-parties, industries and countries are monitored and the risks are controlled through Stop Loss limits, Overnight limit, Daylight limit, Aggregate Gap limit, Inter-bank dealing and investment limit etc.

For the Market Risk Management of the bank, it has a mid-office with separate Desks for Treasury & Asset Liability Management (ALM)

Asset Liability Management Committee (ALCO) is primarily responsible for establishing the market risk management, asset liability management of the bank, procedures thereof, implementing core risk management framework issued by regulator, best risk management practices followed globally and ensuring that internal parameters, procedures, practices/polices and risk management prudential limits are adhered to.

Liquidity risk of the bank is assessed through Gap analysis for maturity mismatch based on residual maturity in different time buckets as well as various liquidity ratios and management of the same is done within the prudential limit fixed thereon. Further bank is also monitoring the liquidity position through various stock ratios. The bank is proactively using duration gap and interest rate forecasting to minimize the impact of interest rate changes.

Quantitative Disclosures:

Capital Charge for Specific Risk **(Tk. In Crore)**

Sl.	Details	Capital Charge for Specific Risk	Capital Charge for General Market Risk	Total Capital Charge for Market Risk
A.	Interest Rate Related instruments	0.00	1.95	1.95
B.	Equities	19.50	19.50	39.00
C.	Foreign Exchange Position	0.00	3.59	3.59
D.	Commodities	0.00	0.00	0.00
	Total (A+B+C+D)	**19.50**	**25.04**	**44.54**

8. Operational Risk

Qualitative Disclosure:

Views of BOD on system to reduce Operational Risk

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems (for example failed IT systems, or fraud perpetrated by a Bank's employee), or from external causes, whether deliberate, accidental or natural. It is inherent in all of the Bank's activities. Operational risks are monitored and, to the extent possible, controlled and mitigated.
The Bank's approach to operational risk is not designed to eliminate risk altogether rather to contain risks within levels deemed acceptable by senior management.

All functions, whether business, control or logistics functions, must manage the operational risks that arise from their activities. Operational risks are pervasive, as a failure in one area may have a potential impact on several other areas. The Bank has therefore established a cross-functional body to actively manage operational risk as part of its governance structure.

The foundation of the operational risk framework is that all functions have adequately defined their roles and responsibilities. The functions can then collectively ensure that there is adequate segregation of duties, complete coverage of risks and clear accountability. The functions use their controls to monitor compliance and assess their operating effectiveness in several ways, including self-certification by staff, tracking of a wide range of metrics (for example, the number and characteristics of client complaints, deal cancellations and corrections, un-reconciled items on cash and customer accounts, and systems failures), and the analysis of internal and external audit findings.

Performance Gap of Executives and Staffs
The Bank believes that training and knowledge sharing is the best way to reduce knowledge gap. Learning and Talent Development Center (LTDC) of the Bank arranged different task based and content based learning where participants were taught necessary concepts and skills, which they can implement in their day to day task. Upon completion of a successful training program, participants are more effective at their desk job, which uphold the brand promise of our bank. At LTDC, emphasis is given on hands-on activities, which require participants to be interactive. Both individual and collaborative learning are included in teaching methodology.

The bank offers competitive pay package to its employees based on performance and merit. It always tries to develop a culture where all employees can apply his/her talent and knowledge to work for the organization with high ethical standards in order to add more value to the company and for the economy. In this process, the Bank kept the performance gap of executives and staffs to a minimum level.

Potential External Events
The Bank invests heavily in IT infrastructure for better automation and online transaction environment. The bank also has huge investment on alternative power supply (both UPS & generators) and network links to avoid business description and system failure. The Bank's IT system does not allow any kind of external access to avoid external fraud by way of theft/ hacking of information assets, forgery etc. Premier Bank invests heavily on security from terrorism and vandalism to avoid damage to physical assets.

Policies and Processes for Managing Operational Risk

The Premier Bank Limited has formed a separate "Risk Management Division" under Chief Risk Officer to ensure following things:

- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it:
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for risk identification, risk measurement, risk monitoring, defining an acceptable level of risk, mitigation of all the core risks in line with their respective guidelines provided by Bangladesh Bank:
- Reviewing and updating all risks on systematic basis as necessary at least annually, preferably twice a year, ensuring that adequate controls exist and that the related returns reflect these risks and the capital allocated to support them. The main risk areas will be balance sheet Risk Management, Credit Risk, Foreign Exchange Risk, Internal Control and Compliance Risk, Money Laundering Risk and IT Risk. The following risks have also to be reviewed :

  - ✓ Operational Risk
  - ✓ Market Risk
  - ✓ Liquidity Risk
  - ✓ Reputation Risk
  - ✓ Insurance Risk
  - ✓ Sustainability Risk

- Setting the portfolio objectives and tolerance limits/ parameters for each of the risks;
- Formulation of strategies and different models in consistency with risk management policy based on IT policy and in house IT support which can measure, monitor and maintain acceptable risk levels of the bank;
- Development of information systems/MIS inflow and data management capabilities to support the risk management functions of the bank.
- Ensure compliance with the core risks management guidelines at the department level, and at the desk level;
  The unit will work under bank's organizational structure and suggest to the Managing Director to take appropriate measures to overcome any existing and potential financial crisis;
- Analysis of self-resilience capability of the bank;
  Initiation to measure different market conditions, vulnerability in investing in different sectors;
- The unit will also work for substantiality of capital to absorb the associated risk in banking operation.

Risk Management Division of The Premier Bank Limited has already prepared a stress testing model in line with the Bangladesh Bank's guideline which initially focused on " Simple Sensitivity and Scenario Analysis" on the following five risk factors:

- Interest rate;
- Forced sale value of collateral;
- Non-Performing Loans (NPLs);
- Share Prices; and
- Foreign exchange rate.

The Premier Bank Limited follows the General framework as per guidelines of Bangladesh Bank to measure the Stress Testing. The aim of the Stress Testing is

- To identify specific vulnerabilities or areas of concern;
- Constitute a scenario;
- To perform the numerical analysis;
- To consider the numerical analysis and
- Summarizing and interpreting the results.

Stress testing of The Premier Bank Limited reflects the strength of the bank to absorb the shocks against all the risk factors. It has been observed that at any level of shocks, the bank will be able to maintain the capital adequacy ratio at the level which is in line with the standard set by Bangladesh bank.

Approach for calculating Capital Charges for Operational Risks

The Bank has adopted Basic Indicator Approach (BIA) to compute capital charge against operational risk under Basel-III as per Bangladesh Bank Guidelines.

Quantitative Disclosure:

Capital Requirement for Operational Risks	Solo	Consolidated
	Tk. 95.96 Crore	Tk. 98.22 Crore

9. Liquidity Ratio:

We define liquidity risk in a narrower sense as the risk that The Premier Bank Limited will be unable to meet its payment obligations on a day-to-day basis. In a broader sense, liquidity risk describes the risk that future payments cannot be funded to the full amount, in the required currency or at standard market conditions, as and when they are due.

Views of BOD on system to reduce liquidity Risk:
The Board of Directors adopts the business strategy and the Bank's risk tolerance, which is associated with it. Liquidity risk tolerance is then operationalized by defining the liquidity reserve period and the limit framework. The board sets liquidity risk tolerance levels for liquidity stress survival horizons, short term wholesale borrowing, minimum advances to deposits and liquidity coverage ratio. In order to ensure an appropriate liquidity risk management process, the Board of Directors delegates certain competences and responsibilities in connection with the Bank-wide liquidity risk strategy to the Risk and Treasury functions. The Asset Liability Committee (ALCO) is responsible for limiting, analyzing and monitoring liquidity risk and for strategic liquidity positioning. In this, it is supported by the ALM function within the board tolerance.

Methods used to measure liquidity risk:
The Bank conducts a range of liquidity related stress testing analyses, both for internal and regulatory purposes. Internally, a more realistic analysis of survival horizons considers potential currency mismatches between stress outflows and inflows. Particular focus is paid to mismatches in less liquid currencies and those that are not freely convertible. This is overseen by the Banks ALCO. Bank's traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile inter-bank money market as the source of liquidity. A bucket wise (e.g. next day, 2-7 days, 7 days to 1 months, 3-6 month, 6 months -1 year, 1-2 years , 3-4 years, 4-5 years and over 5 years) maturity profile of the assets and liabilities shall be prepared to understand mismatch in every bucket. A forecasted balance sheet also prepared where the assets and liabilities of the nature of current, overdraft etc. are divided into "core and noncore " balances where core is defined as the portion that is expected to be stable and will stay with the bank, and non-core to be less stable. The distribution of core and non-core is determined through historical trend, customer behavior, statistical forecast and managerial judgment, the core balance can be put into over 1 year bucket whereas non- core can be into 2-7 days or 3 months bucket.

Policies and process for mitigating liquidity risk:
The Premier Bank Limited revised its liquidity risk framework, adapting it to current business and regulatory conditions. Important features of this include the new methodology and parameterization of the liquidity risk modeling, taking into account regulatory requirements and adjusted limits. The combination of modeling and limits results in the quantitative structuring of our liquidity risk tolerance, which is in line with the overall risk strategy. The liquidity gap profile is shown for the whole of the modeling horizon across the full spectrum of maturities. The processes of producing and analyzing the liquidity gap profile have been significantly improved by redesigning the IT infrastructure. In addition, the management of the regulatory liquidity coverage ratio (LCR) has been integrated into the liquidity risk model. Based on the new methodology of the liquidity gap profile, management mechanisms such as recovery and early warning indicators have been adjusted and supplemented. Furthermore, hard limits are defined for the time horizon of up to one year, although for time horizons of over a year there are review triggers to limit the liquidity risk in line with our funding capacity. The Bank limits are broken down into individual currencies and Bank units. The size of the liquidity reserve portfolio held to compensate for unexpected short-term liquidity outflows, and the limits in the various maturity bands. The liquidity reserve portfolio is maintained and monitored separately by the Treasury. This ensures that it functions as a buffer in stress situations. The liquidity reserve portfolio is funded in line with liquidity risk tolerance in order to ensure that it is kept at the required size throughout the reserve period stipulated by the Board of Directors. The internal liquidity risk model is complemented by the regular analysis of additional inverse stress scenarios.

Quantitative disclosure

Particulars (based on December 31, 2017)	
Liquidity Coverage Ratio (LCR)	90.18%
Net Stable Funding Ratio (NSFR)	113.72%
Stock of High quality liquid assets	Tk. 2,805.72 Crore
Total net cash outflow over the next 30 calendar days	Tk. 3,111.28 Crore
Available amount of stable funding	Tk. 15,883.07 Crore
Required amount of stable funding	Tk. 13,967.21 Crore

10. Leverage Ratio:

Views of BOD on Leverage Ratio:

High leverage levels can lead to an excessive expansion of Bank asset size, which maximizes, in the short to medium term, banks' return on equity. At the same time, leverage-fuelled bank capital structures increase bankruptcy risk, since they are an important cause of bank failures. Therefore, to reduce excessive leverage and to manage the overall asset-liability position, management has implemented BOD approved ALM framework within the bank.

Bank has clearly laid down policy and procedure to manage its exposure level (both on and off-balance sheet) enumerated in its Asset Liability Management policy. Leverage parameter of the policy acts as a credible supplementary measure to the risk based capital requirement to control the leverage of the bank. This reflects bank's tier 1 capital over total exposure of the bank. Reference level of leverage ratio is currently 3% (minimum) and it is expected to be reviewed in 2017 in line with the BB directive.

Methods of calculating Leverage Ratio:

Leverage ratio of the bank is calculated in line with the RBCA Guideline of BB on quarterly basis. Leverage ratio is calculated by dividing Tier 1 capital with Total exposure. Total exposure comprise of:

01. On Balance Sheet exposures net of specific provisions
02. Off-balance sheet exposures including commitments (applicable credit conversion factor (CCF) is used for conversion).

Quantitative Disclosures:

(Tk. In Crore)

	Particulars	Solo	Consolidated
A	**Available Tier 1 Capital**	1,126.25	1,132.00
B	On-Balance sheet exposures	17,919.28	17,954.55
C	Off-Balance sheet exposures	4,503.26	4,503.26
D	Regulatory adjustment made to Tier1 Capital	170.50	1750.50
E	**Total Exposure (B+C-D)**	**22,252.03**	**22,287.30**
	Leverage ratio (A/E*100)	**5.06%**	**5.08%**

11. Remuneration:

Qualitative Disclosures

(a)	**Information relating to the bodies that oversee remuneration:**
	Senior Management comprising of Managing Director & CEO, Additional Managing Directors, Deputy Managing Directors, Chief Financial Officer and Chief HR Officer are overseeing the remuneration and its policies every year. The policy deals with performance based remuneration which describes short term and long term benefits. Policy regarding salary & allowances, festival bonus, Leave fair assistance, performance bonus, Gratuity, Provident Fund, Reward & recognition for merit and performance etc. are approved by the Board of directors of the Bank. The Bank has no External Consultant regarding remuneration and its process.

	These policies are applicable for all employees of the Bank. The policy does not apply to service contracts with third parties. The members of the Senior Management, Branch managers and the employees engaged in different functional divisions at Head Office and branches (except the employees involved in internal control & compliance and risk management) are considered as the material risk takers of the Bank.
(b)	**Information relating to the design and structure of remuneration processes:**
	The remuneration policies are applicable for all employees on the basis of their performance, merit and seniority. These policies have no gender biasness. The objectives of remuneration policies of the Bank are to ensure that all compensation & benefits are fair, justified, valued and promote the performance based reward. All employees including the Senior Management employees are paid competitive remuneration package based on the merit of individuals. The structure and level of remuneration are reviewed time to time based on Bank's performance and affordability. The remuneration also stresses on ensuring internal and external pay equity. In 2017, Premier Bank HR has streamlined the Organogram, Job Description, Key Performance Indicator (KPI), introduced KPI Reward system, revised Pay scale, online based HRM system and employee benefit related policies like zero percent interest Car Loan, Mentionable here that Bank has revised the salary structure in 2017 up to 30% of gross salary, declared the highest number of promotions which is 59% from eligible employees in the year 2017 for recognition of the contributions and performance. Furthermore, employees have been rewarded through its KPI based Bonus & Reward system. Premier Bank HR has created a dynamic culture by encouraging open communication and strengthening relation among employees. Bank is also providing guidelines for employees' career development as well as encourage new initiatives for risk and compliance. . Bank has ensured the Code of conduct, integrity practice, professional grooming and work life balance for the employees.
(c)	**Description of the ways in which current and future risks are taken into account in the remuneration processes**
	Due to competitive banking business environment employee's turnover, market salary benchmark becoming intense among the private commercial Banks. Talent recruitment, retaining and providing job satisfaction is now the challenges for remuneration measures. For retaining existing talent, Bank has enhanced its Employee participation and social program throughout the country. A congenial working environment with modern facilities in all branches of the bank has been developed in the year 2017. In addition, bank has opened an indoor gymnasium, prayer room & food court at corporate head office. Along with that Bank introduced Training needs survey, outskirt programs, business conference and awarding ceremony for Branch Manager, employees and successful contributors. Also financial recognition to the Banking diploma holders. In addition to fixed pay, there are very few variable pay components and Bank has ensured some variable facilities for branches for the business procurement purposes. To ensure employee retention and reduce the risk of short term gain, the Bank encourages its employees to earn more in the longer term. Thus, the Bank induces employees to take decisions that bring good results in long term.
(d)	**Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration:**
	The Bank has a high performance culture. Every year employees are assessed by performance measurement system. Performances are measured on structured format on that basis of financial KPI and non-financial KPI and Job competences.

	Heads/ Manager / Operation managers will have the Team/Branch KPI and branch/head office employee will have their individual performance KPI. Considering the Branch/Team/Divisional Performance and individual employee's performance on financial KPI and performance appraisal, banks provide the incentive bonus, salary increment and promotion.
(e)	**Description of the ways in which the bank seek to adjust remuneration to take account of longer-term performance:**
	The policy deals with performance based remuneration which describes short term and long term benefits. Short term benefits include salary, festival bonus, LFA and performance bonus as variable payments. Long term benefits include Gratuity, Provident Fund and Leave Encashment. We also provide zero percent car loan facilities for six years for the executives. We also provide loan at lower interest rate for House Building loan for maximum 18 years for all employees.
(f)	**Description of the different forms of variable remuneration that the bank utilizes and the rationale for using these different forms**
	The Premier Bank Ltd has not adopted any variable remuneration like cash, shares and share-linked instruments and other forms.

Quantitative Disclosures

(g)	Number of meetings held by the main body Overseeing remuneration during the financial year and remuneration paid to its matter	04 (Four) discussion meetings were held during the last year on Car Benefits, Salary Revision & Salary New Scale, Incentive Bonus, Promotion & Pay benefits of the Bank
(h)	Number of employees having received a variable remuneration award during the financial year.	Total 880 Number of employees received a variable remuneration award during the financial year as performance based incentive bonus
	Number and total amount of guaranteed bonuses awarded during the financial year	Two festival bonuses paid in the form of guaranteed bonus and the total paid amount is Tk. 11.26 Crore in 2017.
	Number and total amount of sign on awards made during the financial year	No amount was paid as sign-on awards
	Number and total amount of severance payments made during financial year	Total amount of severance payments made was Tk. 7.87 Crore in the reporting period in 2017 which includes Provident Fund and Gratuity.
(i)	Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms. Total amount of deferred remuneration paid out in the financial year	Not Applicable for The Premier Bank Ltd
(j)	Breakdown of amount of remuneration awards for the financial year to show: - fixed and variable. - deferred and non-deferred. - different forms used (cash, shares and share linked instruments, other forms)	Fixed remuneration : Tk.158.54 Crore Variable remuneration awards: Tk.8.31 Crore All remuneration awards are Non-deferred and cash based *performance based incentive bonus is considered as variable remuneration awards.
(k)	Quantitative information about employees' exposure to implicit (eg fluctuations in the value of shares or performance units) and explicit adjustments (e.g. claw backs or similar reversals or downward revaluations of awards) of deferred remuneration and retained remuneration	Not Applicable for The Premier Bank Ltd

History of Growth over 10 Years

Figure in Million Taka where applicable

Particulars	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Authorized Capital	10,000.00	10,000.00	10,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	2,000.00
Paid-up Capital	6,957.23	6,820.81	6,200.73	5,637.03	5,124.58	4,658.71	3,818.61	2,914.97	2,242.28	1,689.99
Reserve Fund	4,087.47	3,517.46	3,406.13	2,721.01	2,338.80	2,022.33	1,986.32	1,951.92	1,582.21	870.21
Total Capital Funds	17,389.04	15,607.74	9,015.03	7,942.69	8,589.61	7,662.50	7,291.19	6,863.17	4,965.09	3,603.03
Deposits	140,690.47	125,490.12	108,700.54	90,503.76	73,348.72	67,058.55	60,628.34	54,691.47	37,381.96	32,059.62
Advance	135,891.06	113,723.81	91,217.45	69,818.14	52,800.46	52,537.04	50,101.11	46,400.57	33,664.59	30,319.53
Investment	22,334.49	22,471.04	23,596.30	19,908.99	19,203.11	11,784.02	11,638.60	10,195.00	6,513.01	4,292.15
Foreign Trade	157,026.20	122,442.40	94022.38	71739.24	58805.80	65649.40	76287.53	79381.60	56470.03	59546.70
Foreign Remittance	5,306.40	6,844.76	4935.96	6077.68	5302.20	4689.60	4745.12	2669.50	2223.20	2786.40
Income	16,932.95	14,735.76	12,851.20	12,299.21	11,028.24	10,378.01	9,729.94	8,250.78	5,762.92	5,070.04
Expenditure	12,612.63	11,415.54	10,888.00	10,500.44	9,503.46	9,554.89	8,984.85	5,390.80	4,371.06	3,797.10
Operating Profit	4,320.32	3,320.22	1,963.20	1,798.77	1,524.78	823.12	745.09	2,859.98	1,391.86	1,272.94
Fixed Assets	2,370.52	2,406.16	2,421.40	1,654.27	1,593.76	1,416.17	1,216.31	652.52	529.55	298.85
Total Assets	182,176.38	154,580.45	131,265.51	110,984.04	88,738.51	81,736.25	74,780.50	68,240.34	47,343.24	38,723.49
Book Value Per Share (Taka)	15.70	17.47	17.22	15.89	15.63	15.37	17.35	21.53	206.84	184.39
Earning Per Share (Taka)	2.74	2.33	1.41	1.53	1.55	1.31	1.21	6.08	3.73	29.02
Dividend	15%*	12%	10%	10%	10%	10%	22%	31%	30%	24%
Credit-Deposit Ratio	92.14%	90.62%	83.92%	77.17%	71.06%	78.35%	82.64%	84.84%	90.06%	94.57%
NPL as a % of Total Loan	4.69%	5.17%	6.64%	9.03%	5.72%	5.35%	4.26%	4.66%	1.83%	4.55%
Capital Adequacy Ratio	12.12%	12.38%	9.01%	9.21%	11.30%	11.04%	10.55%	10.01%	15.14%	12.71%
No. of Foreign Correspondents	572	560	534	492	476	473	473	454	439	414
Number of Employees	1562	1511	1378	1350	1283	1259	1117	965	893	834
Number of Branches	103	99	95	92	86	79	64	52	38	30

*Proposed

Financials 2017

Auditors Report to the Shareholders



Independent Auditor's Report
to the shareholders of The Premier Bank Limited

Report on the financial statements
We have audited the accompanying consolidated financial statements of The Premier Bank Limited and its subsidiary (the "Group") as well as the separate financial statements of The Premier Bank Limited (the "Bank"), which comprise the consolidated balance sheet and the separate balance sheet as at 31 December 2017, and the consolidated and separate profit and loss statements, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements and internal controls
Management is responsible for the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards as explained in note 2 & 3 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also the separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991 (as amended in 2013) and the Bangladesh Bank regulations require the management to ensure effective internal audit, internal control and risk management functions of the Bank. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditor's responsibility
Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of consolidated financial statements of the Group and the separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and also the separate financial statements of the Bank. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2017, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as explained in note 2 and note 3.15.

Emphasis of matter
We draw attention to note 14.5 and note 28 to the financial statements relating to "Provision for corporate taxation" and "Rent, taxes, insurance and electricity etc," respectively which describe about the uncertainty regarding the outcome of pending litigation regarding corporation tax for the income years from 2004 to 2010 and non-deposit of VAT collected at source on office rent. Our opinion is not modified in respect of these matters.

Report on other legal and regulatory requirements
In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Company Act 1991 (as amended in 2013), the rules and regulations issued by Bangladesh Bank and the Bangladesh Bank Letter No.: DBI-1/118/2018-1143 dated 2nd April 2018, we also report the following:

(a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

(b) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:

i) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in note 3.11 appeared to be materially adequate;

ii) nothing has come to our attention regarding material instances of forgeries or irregularities or administrative error and exception or anything detrimental committed by employee of the Bank and its related entities other than matters disclosed in these financial statements;

(c) financial statements of the subsidiary company of the Bank namely 'Premier Bank Securities Limited' have been audited by other auditors and have been properly reflected in the consolidated financial statements of the Bank so far as it appeared from our examination of those books;

(d) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;

(e) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank dealt with by the report are in agreement with the books of account;

(f) the expenditure incurred was for the purposes of the Bank's business;

(g) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as with related guidance issued by Bangladesh Bank;

(h) provisions have been made for loans and advances (Note 14.1) which are, in our opinion are doubtful of recovery and provision for off-balance sheet item (Note 14.3), other assets (Note 14.4.1 and 14.4.2), gratuity (Note – 14.2) and investment in shares (Note – 14.4.3) have been made in line with the Bangladesh Bank Letter No.: DBI-1/118/2018-1143 dated 2nd April 2018;

(i) in our opinion, proper books of accounts as required by law have been kept by Premier Bank Limited so far as it appeared from our examination of those books;

(j) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;

(k) the information and explanation required by us have been received and found satisfactory;

(l) 80% of the risk-weighted assets have been audited covering 20 branches; and

(m) we have spent around 4,850 person hours for the audit of the books and accounts of the Bank.

Mahfel Huq & Co.
Chartered Accountants

Dhaka, 04 April, 2018

The Premier Bank Limited

Consolidated Balance Sheet as at 31 December 2017

Amount in Taka

	Notes	2017	2016
PROPERTY AND ASSETS			
Cash	4(a)	**11,338,246,488**	**10,035,167,151**
In hand (including foreign currencies)	4.1(a)	1,648,447,462	1,207,373,971
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	9,689,799,026	8,827,793,180
Balance with other banks and financial institutions	5(a)	**926,436,073**	**1,100,594,938**
In Bangladesh		212,708,609	846,769,364
Outside Bangladesh		713,727,464	253,825,574
Money at call and short notice	6	-	-
Investments	7(a)	**23,164,705,952**	**23,301,143,562**
Government securities	7.1	17,040,173,917	16,263,333,802
Others	7.2(a)	6,124,532,035	7,037,809,760
Loans, advances and lease/ investments	8(a)	**137,728,107,037**	**113,777,562,064**
Loans, cash credits, overdrafts, etc.		132,924,112,287	108,019,159,866
Bills purchased and discounted		4,803,994,750	5,758,402,198
Fixed assets including premises, furniture and fixtures	9(a)	**2,373,477,630**	**2,408,410,725**
Other assets	10(a)	**7,006,078,746**	**4,544,409,242**
Non-banking assets		-	-
Total Assets		**182,537,051,926**	**155,167,287,682**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	**15,084,474,001**	**4,869,857,372**
Non-convertible Subordinated bonds	12	**7,000,000,000**	**6,000,000,000**
Deposits and other accounts	13(a)	**140,644,053,680**	**125,640,370,898**
Savings / Mudaraba Saving deposits		9,082,720,699	7,487,133,469
Fixed deposits/Mudaraba term deposits		86,233,068,806	81,593,259,775
Current deposits and other accounts		43,235,048,516	34,880,162,796
Bills payable		2,093,215,659	1,679,814,858
Other liabilities	14(a)	**6,649,505,297**	**6,743,819,530**
Total Liabilities		**169,378,032,978**	**143,254,047,800**
Capital/ Shareholders' Equity			
Paid-up capital	15	6,957,226,940	6,820,810,730
Statutory reserve	16	3,981,066,735	3,342,002,303
Other reserve	17(a)	133,982,358	175,461,059
Retained earnings	18(a)	2,086,718,332	1,574,941,692
Non controlling interest	18(b)	24,583	24,098
Total Shareholders' Equity		**13,159,018,948**	**11,913,239,882**
Total Liabilities and Shareholders' Equity		**182,537,051,926**	**155,167,287,682**

The Premier Bank Limited

Consolidated Balance Sheet as at 31 December 2017

	Notes	Amount in Taka 2017	2016
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities		**88,148,149,137**	**78,089,695,996**
Acceptances and endorsements		18,763,102,486	12,904,751,385
Letters of guarantee	19.1	42,435,425,990	41,066,918,409
Irrevocable letters of credit		16,216,851,844	14,759,463,040
Bills for collection		10,732,768,817	9,358,563,162
Other contingent liabilities	19.2	-	-
Other commitments		**494,383,800**	**157,465,600**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placement	20	494,383,800	157,465,600
Spot and forward foreign exchange contracts		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities:		**88,642,532,937**	**78,247,161,596**

These Financial Statements should be read in conjunction with the annexed notes

Chairman **Director** **Director** **Director** **Managing Director (In-Charge)**

Signed as per our annexed report of even date

Dated: Dhaka
4th April 2018

Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Consolidated Profit and Loss statement for the period ended 31 December 2017

Amount in Taka

	Notes	2017	2016
OPERATING INCOME			
Interest income/profit on islamic investments	22(a)	12,372,879,829	10,378,877,712
Interest/profit paid on deposits, borrowings,etc	23(a)	(8,261,516,673)	(7,518,445,665)
Net interest income/ net profit on investments		**4,111,363,156**	**2,860,432,047**
Investment income	24(a)	2,048,701,089	2,572,066,116
Commission, exchange and brokerage	25(a)	2,097,296,611	1,439,677,530
Other operating income	26(a)	629,915,429	511,157,761
		4,775,913,129	**4,522,901,407**
Total Operating Income (A)		**8,887,276,285**	**7,383,333,454**
OPERATING EXPENSES			
Salary and allowances	27(a)	1,734,434,020	1,358,660,421
Rent, taxes, insurance, electricity, etc.	28(a)	1,274,219,812	1,226,309,159
Legal expenses	29(a)	93,064,321	37,048,944
Postage, stamps, telecommunication, etc.	30(a)	84,162,997	72,520,279
Stationery, printing, advertisement, etc.	31(a)	579,904,767	503,540,370
Chief executive's salary and fees	32	13,350,000	12,450,000
Directors' fees	33	2,688,000	4,009,000
Auditors' fee		427,500	617,000
Depreciation and repair of Bank's assets	34(a)	275,854,990	287,617,770
Losses on disposal of subsidiary	37	20,000,000	2,500,510
Other expenses	35(a)	414,227,331	534,916,103
Total Operating Expenses (B)		**4,492,333,738**	**4,040,189,556**
Profit before provision (C = A-B)		**4,394,942,547**	**3,343,143,898**
Specific Provision	36	1,040,000,000	910,000,000
General Provision	36	20,000,000	20,000,000
Provision for off-balance sheet items	14.3	10,000,000	10,000,000
Provision for investment in shares	14.4.3	30,000,000	40,000,000
Other provisions	14	25,000,000	21,156,857
Total provision (D)		**1,125,000,000**	**1,001,156,857**
Profit before taxation (C-D)		**3,269,942,547**	**2,341,987,041**
Provision for taxation			
Current Tax	14.5(aa)	1,513,976,371	1,071,524,381
Deferred tax expense (Income)	10.1.2.1	(213,372,664)	(331,591,888)
		1,300,603,707	**739,932,493**
Profit after taxation		**1,969,338,840**	**1,602,054,548**
Retained earnings brought forward		**1,574,941,692**	**1,056,775,547**
Profit available for appropriation		**3,544,280,532**	**2,658,830,095**
Appropriations			
Statutory reserve	16	639,064,432	463,813,374
Issue of bonus shares / Dividend paid	18	818,497,283	620,073,700
Non controlling interest	18(b)	485	1,329
		1,457,562,200	**1,083,888,403**
Retained earnings carried forward		**2,086,718,332**	**1,574,941,692**
Earnings per share (EPS)	**38(a)**	**2.83**	**2.30**

These Financial Statements should be read in conjunction with the annexed notes

Chairman **Director** **Director** **Director** **Managing Director (In-Charge)**

Signed as per our annexed report of even date

Dated: Dhaka
4th April 2017

Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Consolidated Statement of Changes in Equity for the year ended 31 December 2017

Amount in Taka

Particulars	Equity attributable to shareholder of Premier Bank Ltd.					Non Controling Interest	Total
	Paid-up capital	Statutory reserve	Other reserve	Retained earnings	Total		
Balance as at 01 January 2017	**6,820,810,730**	**3,342,002,303**	**175,461,059**	**1,574,941,692**	**11,913,215,784**	**24,098**	**11,913,239,882**
Prior period adjustment	-	-	-	-	-	-	-
Restated balance	**6,820,810,730**	**3,342,002,303**	**175,461,059**	**1,574,941,692**	**11,913,215,784**	**24,098**	**11,913,239,882**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(41,478,701)	-	(41,478,701)	-	(41,478,701)
Currency translation differences	-	-	-	-	-	-	-
Net profit for the year ended	-	-	-	1,969,338,840	1,969,338,840	485	1,969,339,325
Transfer to statutory reserve	-	639,064,432	-	(639,064,432)	-	-	-
Transfer to general and other reserve	-	-	-	-	-	-	-
Issue of dividend @10% Cash and @2% Bonus share	136,416,210	-	-	(818,497,283)	(682,081,073)	-	(682,081,073)
Non controlling interest	-	-	-	(485)	(485)	-	(485)
Balance as at 31 December 2017	**6,957,226,940**	**3,981,066,735**	**133,982,358**	**2,086,718,332**	**13,158,994,365**	**24,583**	**13,159,018,948**

Balance as at 31 December 2016	**6,820,810,730**	**3,342,002,303**	**175,461,059**	**1,574,941,692**	**11,913,215,784**	**24,098**	**11,913,239,882**

These Financial Statements should be read in conjunction with the annexed notes

Chairman | Director | Director | Director | Managing Director (In-Charge)

Dated: Dhaka
4th April 2018

AMARSTOCK

The Premier Bank Limited

Consolidated Cash Flow Statement for the year ended 31 December 2017

Amount in Taka

	Notes	2017	2016
Cash Flows from Operating Activities			
Interest received in cash		14,424,720,974	12,946,293,172
Interest paid		(8,261,516,673)	(7,518,445,665)
Fee and commission received in cash		1,100,961,599	838,876,452
Payments to employees		(1,747,784,020)	(1,371,110,421)
Payments to suppliers		(664,358,227)	(601,038,230)
Income taxes paid		(1,105,569,869)	(965,605,794)
Receipts from other operating activities		629,915,429	511,157,761
Payments for other operating activities		(1,888,789,961)	(1,876,731,479)
Cash generated from operating activities before changes in operating assets and liabilities		**2,487,579,252**	**1,963,395,796**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(24,418,768,698)	(22,459,053,935)
Other assets		(2,232,758,525)	(670,360,132)
Deposits from other banks		10,214,616,629	(46,019,444)
Deposits from customers		15,003,682,782	16,765,243,166
Other liabilities		(1,154,687,753)	1,397,416,647
		(2,587,915,565)	**(5,012,773,698)**
Net cash from operating activities (A)		**(100,336,313)**	**(3,049,377,902)**
Cash Flows from Investing Activities			
Purchase/sale of trading securities, shares, bonds, etc.		913,277,725	(1,180,000,017)
Purchase of property, plant and equipment		(155,849,591)	(173,998,790)
Net cash used in investing activities (B)		**757,428,134**	**(1,353,998,807)**
Cash Flows from Financing Activities			
Dividend paid		(682,081,073)	-
Issue of shares		-	-
Issue of non- convertible variable coupon rate bond		1,000,000,000	3,000,000,000
Net cash from financing activities (C)		**317,918,927**	**3,000,000,000**
Net increase in cash (A+B+C)		**975,010,748**	**(1,403,376,709)**
Effects of exchange rate changes on cash and cash equivalents		**996,335,012**	**600,801,078**
Cash and cash equivalents at the beginning of the year		**27,269,020,797**	**28,071,596,428**
Cash and cash equivalents for the period ended (*)		**29,240,366,557**	**27,269,020,797**
(*) Cash and cash equivalents at the end of the period:			
Cash in hand (including foreign currencies)	4.1 (a)	1,648,447,462	1,207,373,971
Investments in government securities		16,975,683,996	16,133,258,708
Money at call on short notice	6	-	-
Balance with Bangladesh Bank and its agent bank(s)	4.2	9,689,799,026	8,827,793,180
Balance with other banks and financial institutions	5 (a)	926,436,073	1,100,594,938
		29,240,366,557	**27,269,020,797**

These Financial Statements should be read in conjunction with the annexed notes

Chairman **Director** **Director** **Director** **Managing Director (In-Charge)**

Date: Dhaka
4th April 2018

The Premier Bank Limited

Consolidated Statement of Liquidity Analysis (Maturity Analysis of Assets and Liabilities) as at 31 December 2017

Amount in Taka

Particulars	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
Assets						
Cash	2,551,946,488	-	-	-	8,786,300,000	11,338,246,488
Balance with other banks and financial institutions	121,774,989	804,661,084	-	-	-	926,436,073
Money at call on short notice	-	-	-	-	-	-
Investments	1,510,100,000	1,868,387,575	4,641,100,000	5,961,300,000	9,183,818,377	23,164,705,952
Loans and advances	31,234,363,677	19,488,013,931	22,822,268,147	32,347,700,000	31,835,761,282	137,728,107,037
Fixed assets including premises, furniture and fixtures	-	-	315,058,838	1,260,235,347	798,183,445	2,373,477,630
Other assets	2,070,941,738	1,641,643,884	1,197,663,558	1,893,808,888	202,020,678	7,006,078,746
Non-banking assets	-	-	-	-	-	-
Total Assets (A)	**37,489,126,892**	**23,802,706,474**	**28,976,090,543**	**41,463,044,235**	**50,806,083,782**	**182,537,051,926**
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	4,373,574,001	8,000,000,000	2,710,900,000	-	-	15,084,474,001
Non-convertible Subordinated bonds	-	-	-	6,000,000,000	1,000,000,000	7,000,000,000
Deposits and other accounts	10,926,546,396	45,623,972,878	68,367,928,230	12,415,924,012	3,309,682,164	140,644,053,680
Provision and other liabilities	284,012,498	2,848,135,327	1,005,823,980	556,831,495	1,954,701,997	6,649,505,297
Total Liabilities (B)	**15,584,132,895**	**56,472,108,205**	**72,084,652,210**	**18,972,755,507**	**6,264,384,161**	**169,378,032,978**
Net Liquidity Excess/(Shortage) (C=A-B)	**21,904,993,997**	**(32,669,401,731)**	**(43,108,561,667)**	**22,490,288,728**	**44,541,699,621**	**13,159,018,948**

Chairman | Director | Director | Director | Managing Director (In-Charge)

Dated: Dhaka
4th April 2018

AMAR STOCK

The Premier Bank Limited

Balance Sheet as at 31 December 2017

Amount in Taka

	Notes	2017	2016
PROPERTY AND ASSETS			
Cash	4	**11,338,163,613**	**10,035,099,256**
In hand (including foreign currencies)	4.1	1,648,364,587	1,207,306,076
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	4.2	9,689,799,026	8,827,793,180
Balance with other banks and financial institutions	5	**908,107,141**	**1,087,994,527**
In Bangladesh	5.1	194,379,677	834,168,953
Outside Bangladesh	5.2	713,727,464	253,825,574
Money at call and short notice	6	-	-
Investments	7	**22,334,487,575**	**22,471,047,470**
Government securities	7.1	17,040,173,917	16,263,333,802
Others	7.2	5,294,313,658	6,207,713,668
Loans, advances and lease/ investments	8	**135,891,061,280**	**113,723,813,918**
Loans, cash credits, overdrafts, etc.	8.1.1	131,087,066,530	107,965,411,720
Bills purchased and discounted	8.1.2	4,803,994,750	5,758,402,198
Fixed assets including premises, furniture and fixtures	9	**2,370,517,478**	**2,406,155,616**
Other assets	10	**9,334,038,068**	**4,856,335,275**
Non-banking assets		-	-
Total Assets		**182,176,375,155**	**154,580,446,062**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	**15,084,474,001**	**4,869,857,372**
Non-convertible Subordinated bonds	12	**7,000,000,000**	**6,000,000,000**
Deposits and other accounts	13	**140,690,474,448**	**125,490,120,818**
Savings / Mudaraba Saving deposits		9,082,720,699	7,487,133,469
Fixed deposits/Mudaraba term deposits		86,233,068,806	81,593,259,775
Current deposits and other accounts		43,281,469,284	34,729,912,716
Bills payable		2,093,215,659	1,679,814,858
Other liabilities	14	**6,327,482,500**	**6,305,820,708**
Total Liabilities		**169,102,430,949**	**142,665,798,898**
Capital/ Shareholders' Equity			
Paid-up capital	15	6,957,226,940	6,820,810,730
Statutory reserve	16	3,981,066,735	3,342,002,303
Other reserve	17	106,412,810	173,729,521
Retained earnings	18	2,029,237,721	1,578,104,610
Total Shareholders' Equity		**13,073,944,206**	**11,914,647,164**
Total Liabilities and Shareholders' Equity		**182,176,375,155**	**154,580,446,062**

The Premier Bank Limited

Balance Sheet as at 31 December 2017

	Notes	Amount in Taka 2017	2016
OFF- BALANCE SHEET ITEMS			
Contingent Liabilities		**88,148,149,137**	**78,089,695,996**
Acceptances and endorsements		18,763,102,486	12,904,751,385
Letters of guarantee	19.1	42,435,425,990	41,066,918,409
Irrevocable letters of credit		16,216,851,844	14,759,463,040
Bills for collection		10,732,768,817	9,358,563,162
Other contingent liabilities	19.2	-	-
Other commitments		**494,383,800**	**157,465,600**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchase and forward deposits placement	20	494,383,800	157,465,600
Spot and forward foreign exchange contracts		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities:		**88,642,532,937**	**78,247,161,596**

These Financial Statements should be read in conjunction with the annexed notes

Chairman **Director** **Director** **Director** **Managing Director (In-Charge)**

Signed as per our annexed report of even date

Dated: Dhaka
4th April 2018

Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Profit and Loss Account for the year ended 31 December 2017

Amount in Taka

	Notes	2017	2016
OPERATING INCOME			
Interest income/profit on Islamic investments	22	12,236,883,466	10,259,668,964
Interest/profit paid on deposits, borrowings, etc.	23	(8,261,516,673)	(7,518,445,665)
Net interest income/ net profit on investments		**3,975,366,793**	**2,741,223,299**
Investment income	24	2,041,481,983	2,562,273,612
Commission, exchange and brokerage	25	2,034,088,064	1,411,191,591
Other operating income	26	620,505,120	502,625,307
		4,696,075,167	**4,476,090,510**
Total Operating Income (A)		**8,671,441,960**	**7,217,313,809**
OPERATING EXPENSES			
Salary and allowances	27	1,720,124,399	1,343,814,749
Rent, taxes, insurance, electricity, etc.	28	1,160,147,825	1,109,161,323
Legal expenses	29	92,964,321	37,002,444
Postage, stamps, telecommunication, etc.	30	83,146,222	71,513,824
Stationery, printing, advertisement, etc.	31	579,645,056	503,060,082
Chief executive's salary and fees	32	13,350,000	12,450,000
Directors' fees	33	2,688,000	4,009,000
Auditors' fee		345,000	552,000
Depreciation and repair of Bank's assets	34	275,417,057	287,234,040
Losses on disposal of subsidiary	37	20,000,000	2,500,510
Other expenses	35	403,291,918	525,792,110
Total Operating Expenses (B)		**4,351,119,798**	**3,897,090,082**
Profit before provision (C = A-B)		**4,320,322,162**	**3,320,223,727**
Specific Provision	36	1,040,000,000	910,000,000
General Provision	36	20,000,000	20,000,000
Provision for off-balance sheet items	14.3	10,000,000	10,000,000
Provision for investment in shares	14.4.3	30,000,000	40,000,000
Other provision	14.4	25,000,000	21,156,857
Total provision (D)		**1,125,000,000**	**1,001,156,857**
Profit before taxation (C-D)		**3,195,322,162**	**2,319,066,870**
Provision for taxation			
Current tax	14.5	1,500,000,000	1,063,575,068
Deferred tax expense (Income)	10.1.2.1	(213,372,664)	(331,591,888)
		1,286,627,336	**731,983,180**
Profit after taxation		**1,908,694,826**	**1,587,083,690**
Retained earnings brought forward	18	1,578,104,610	1,074,907,994
Profit available for appropriation		**3,486,799,436**	**2,661,991,684**
Appropriations			
Statutory reserve	16	639,064,432	463,813,374
Issue of bonus shares / Dividend paid	18	818,497,283	620,073,700
		1,457,561,715	**1,083,887,074**
Retained earnings carried forward		**2,029,237,721**	**1,578,104,610**
Earnings per share (EPS)	**38**	**2.74**	**2.28**

These Financial Statements should be read in conjunction with the annexed notes

Chairman **Director** **Director** **Director** **Managing Director (In-Charge)**

Signed as per our annexed report of even date

Dated: Dhaka
4th April 2018

Mahfel Huq & Co.
Chartered Accountants

The Premier Bank Limited

Statement of Changes in Equity for the year ended 31 December 2017

Amount in Taka

Particulars	Paid-up capital	Statutory reserve	Other reserve	Retained earnings	Total
Balance as at 01 January 2017	**6,820,810,730**	**3,342,002,303**	**173,729,521**	**1,578,104,610**	**11,914,647,164**
Prior Year's adjustment	-	-	-	-	-
Restated balance as at 01 January 2017	**6,820,810,730**	**3,342,002,303**	**173,729,521**	**1,578,104,610**	**11,914,647,164**
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(67,316,711)	-	(67,316,711)
Currency translation differences	-	-	-	-	-
Adjustment of deferred tax income					-
Net gains and losses not recognised in the Profit and Loss Statement	-	-	-	-	-
Net profit for the year	-	-	-	1,908,694,826	1,908,694,826
Payment of cash dividend	-	-	-	-	-
Transfer to statutory reserve	-	639,064,432	-	(639,064,432)	-
Transfer to general and other reserve	-	-	-	-	-
Issue of bonus shares & cash dividend for the year 2016	136,416,210	-	-	(818,497,283)	(682,081,073)
New issue of shares through RPO		-	-	-	-
Balance as at 31 December 2017	**6,957,226,940**	**3,981,066,735**	**106,412,810**	**2,029,237,721**	**13,073,944,206**
Balance as at 31 December 2016	**6,820,810,730**	**3,342,002,303**	**173,729,521**	**1,578,104,610**	**11,914,647,164**

These Financial Statements should be read in conjunction with the annexed notes

Chairman **Director** **Director** **Director** **Managing Director (In-Charge)**

Dated: Dhaka
4th April 2018

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The Premier Bank Limited

Cash Flow Statement for the year ended 31 December 2017

Amount in Taka

	Notes	2017	2016
Cash Flows from Operating Activities			
Interest received in cash		14,300,735,835	12,888,806,749
Interest paid		(8,280,747,003)	(7,580,167,990)
Fee and commission received in cash		1,037,753,052	810,390,513
Payments to employees		(1,733,474,399)	(1,356,264,749)
Payments to suppliers		(664,098,516)	(600,557,942)
Income taxes paid		(1,105,569,869)	(965,605,794)
Receipts from other operating activities		620,505,120	502,625,307
Payments for other operating activities		(1,763,204,783)	(1,751,091,105)
Cash generated from operating activities before changes in operating assets and liabilities		**2,411,899,437**	**1,948,134,989**
Increase/decrease in operating assets and liabilities			
Loans and advances to customers		(22,635,471,087)	(22,506,360,703)
Other assets		(4,264,327,475)	(474,858,374)
Deposits from other banks		10,214,616,629	(46,019,444)
Deposits from customers		15,200,353,630	16,789,578,538
Other liabilities		(1,032,684,670)	1,232,510,723
		(2,517,512,973)	**(5,005,149,260)**
Net cash from operating activities (A)		**(105,613,536)**	**(3,057,014,271)**
Cash Flows from Investing Activities			
Purchase/sale of trading securities, shares, bonds, etc.		913,400,010	(1,180,000,010)
Purchase of property, plant and equipment		(154,706,616)	(173,926,990)
Net cash used in investing activities (B)		**758,693,394**	**(1,353,927,000)**
Cash Flows from Financing Activities			
Dividend paid		(682,081,073)	-
Issue of shares		-	-
Issue of non- convertible variable coupon rate bond		1,000,000,000	3,000,000,000
Net cash from financing activities (C)		**317,918,927**	**3,000,000,000**
Net increase in cash (A+B+C)		**970,998,785**	**(1,410,941,271)**
Effects of exchange rate changes on cash and cash equivalents		**996,335,012**	**600,801,078**
Cash and cash equivalents at beginning of the year		**27,254,620,953**	**28,064,761,146**
Cash and cash equivalents for the period ended (*)		**29,221,954,750**	**27,254,620,953**
(*) Cash and cash equivalents at the end of the year:			
Cash in hand (including foreign currencies)	4.1	1,648,364,587	1,207,306,076
Investments in government securities		16,975,683,996	16,131,527,170
Money at call on short notice	6	-	-
Balance with Bangladesh Bank and its agent bank(s)	4.2	9,689,799,026	8,827,793,180
Balance with other banks and financial institutions	5	908,107,141	1,087,994,527
		29,221,954,750	**27,254,620,953**

These Financial Statements should be read in conjunction with the annexed notes

Chairman **Director** **Director** **Director** **Managing Director (In-Charge)**

Dated: Dhaka
4th April 2018

The Premier Bank Limited

Statement of Liquidity Analysis (Maturity Analysis of Assets and Liabilities) as at 31 December 2017

Amount in Taka

Particulars	Up to 1 month's maturity	1-3 months' maturity	3-12 months' maturity	1-5 years' maturity	More than 5 years' maturity	Total
Assets						
Cash	2,551,863,613	-	-	-	8,786,300,000	11,338,163,613
Balance with other banks and financial institutions	103,446,057	804,661,084	-	-	-	908,107,141
Money at call on short notice	-	-	-	-	-	-
Investments	1,510,100,000	1,868,387,575	4,641,100,000	5,961,300,000	8,353,600,000	22,334,487,575
Loans and advances	29,397,317,920	19,488,013,931	22,822,268,147	32,347,700,000	31,835,761,282	135,891,061,280
Fixed assets including premises, furniture and fixtures	-	-	315,058,838	1,260,235,347	795,223,293	2,370,517,478
Other assets	2,070,941,738	1,641,643,884	1,197,663,558	1,893,808,888	2,529,980,000	9,334,038,068
Non-banking assets		-	-	-	-	-
Total Assets (A)	**35,633,669,328**	**23,802,706,474**	**28,976,090,543**	**41,463,044,235**	**52,300,864,575**	**182,176,375,155**
Liabilities						
Borrowings from Bangladesh Bank, other banks, financial institutions and agents	4,373,574,001	8,000,000,000	2,710,900,000	-	-	15,084,474,001
Non-convertible Subordinated bonds	-	-	-	6,000,000,000	1,000,000,000	7,000,000,000
Deposits and other accounts	10,972,967,164	45,623,972,878	68,367,928,230	12,415,924,012	3,309,682,164	140,690,474,448
Provision and other liabilities	279,336,047	2,848,135,327	946,023,946	299,285,183	1,954,701,997	6,327,482,500
Total Liabilities (B)	**15,625,877,212**	**56,472,108,205**	**72,024,852,176**	**18,715,209,195**	**6,264,384,161**	**169,102,430,949**
Net Liquidity Excess/(Shortage) (C=A-B)	**20,007,792,116**	**(32,669,401,731)**	**(43,048,761,633)**	**22,747,835,040**	**46,036,480,414**	**13,073,944,206**

Chairman | Director | Director | Director | Managing Director (In-Charge)

Dated: Dhaka
4th April 2018

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The Premier Bank Limited and its subsidiary

Notes to Financial Statements for the year ended December 31, 2017

1 The Bank and its activities

1.1 The Premier Bank Limited

The Premier Bank Limited ("the Bank") is one of the third generation private commercial bank incorporated in Bangladesh on 10 June 1999 as a public company limited by shares under the Companies Act, 1994, governed by the Banking Companies Act, 1991. The Bank went for public issue of its share by initial public offering in 2007 and its share is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Registered office of the company is located at Iqbal center, 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

At present the Bank has 103 branches including 12 SME Service Centers/Agricultural Branches and 29 own ATM booths with no overseas branch. The Bank has one subsidiary company namely, Premier Bank Securities Limited. The Bank also operates one Offshore Banking Unit (OBU) after obtaining its license from Bangladesh Bank on 10 November 2009.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of conventional and Islamic commercial banking services to its customers which includes deposit , loans and advances, export & import financing, local and international remittance facility etc. through its branches, Islamic windows, SME centers, and vibrant alternative delivery channels (ATM booths, mobile banking, internet banking, Fast Track, Agent Banking) in Bangladesh.

1.3 Islamic Banking Unit

The Bank obtained permission from Bangladesh Bank to operate Islamic Banking Unit vide Bangladesh Bank's letter no. BRPD(P-3)745(53)/2008-4804 dated 17 December, 2008. The Bank commenced operation of this Unit from 24 December 2008. The Islamic Banking Unit is governed under the rules and regulations of Bangladesh Bank. Out of the 103 branches, 2 branches are designated Islamic Banking branch complying with the rules of Islamic Shariah the modus operandi of which is substantially different from other branches run on commercial conventional basis.

1.4 Offshore Banking Units

The Bank obtained two off-shore banking units permission from Bangladesh Bank vide its letter no. BRPD (P-3)744(102)/2009-4138 dated 10 November 2009 in Dhaka Export Processing Zone and Chittagong Export Processing Zone. Operation of these units commenced from 07 December 2009 from the Bank's Head Office. Presently one unit is operating at full-fledged from Banani Branch premises from July 2011. Off-shore banking unit is governed under the rules and regulations of Bangladesh Bank.

1.5 The Bank has 01(One) operational subsidiary with following details as presented in note 1.5(a) and 1.5(b).

1.5 (a) Premier Bank Securities Limited

Premier Bank Securities Limited, a majority owned subsidiary company of The Premier Bank Limited was incorporated as a private company limited by share in Bangladesh on 23 June 2010 bearing certificate of incorporation no. C-85332/10 under the Companies Act, 1994 having its registered office at Iqbal Centre (3rd Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. which commenced its business from the 17 April 2011.

1.5 (b) Premier Money Transfer Company Limited

Premier Money Transfer Company Limited was a wholly owned subsidiary company of the Bank. As per decision of the executive committee of the Board of Directors, the Company ceased its operation from August 2015. As per Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2016-3464 dated 28 December 2016, all outstanding liabilities of the company will be adjusted within 31 December 2018.

2 Significant accounting policies & basis of preparation of financial statements

2.1 Basis of preparation of the financial statements

These financial statements of the Bank have been prepared in accordance with the "First Schedule (Section 38)" of the Banking Companies Act 1991 (as amended in 2013) as amended by Banking Regulation and Policy Department (BRPD) circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRS)as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) named as Bangladesh Financial Reporting Standards (BFRS). The bank complied with the requirements of the following regulatory and legal authorities:

1. The Bank Companies Act 1991 (As amended in 2013);
2. The Companies Act 1994;
3. Bangladesh Securities and Exchange Ordinance 1969;
4. Bangladesh Securities and Exchange Rules 1987;
5. Bangladesh Securities and Exchange Commission Act 1993;
6. Bangladesh Securities and Exchange Commission (Public Issues) Rules2006;
7. Income Tax Ordinance 1984;
8. Value Added Tax Act 1991;
9. Rules, regulation and circulars issued by the Bangladesh Bank from time to time;
10. DSE, CSE and CDBL rules and regulation and other laws and rules applicable thereto. Wherever appropriate, such principles are explained in succeeding notes."

2.2 Basis of measurement

These financial statements of the Bank are prepared on the basis of historical cost except for investment in shares and treasury bills and treasury bonds which have been "Marked to market" in accordance with the DOS Circular 05 (28 January 2009) and represent the financial performance and financial position of the branches in operation within Bangladesh.

2.3 Use of estimates and judgment and changes of estimate

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized prospectively. Changes in estimate applied with BAS-8.

2.4 Islamic banking

The Bank operates Islamic banking in 2 designated branches in complance with the rules of Islamic Shariah. The Financial Statements of the branches have also been prepared as per Bangladesh Financial Reporting Standards and Bangladesh Bank circular. A separate balance sheet and profit and loss account are shown in Annexure-I and figures under different heads appearing in the annexure have been converted into relevant heads of accounts under conventional banking for consolidation and incorporation.

2.5 Basis of Consolidation

"The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard (BAS) 27: Separate financial statements and Bangladesh Financial Reporting Standard (BFRS) 10: Consolidated Financial Statements, for the year than ended 31 December 2017.

The financial statements includes the main operation of The Premier Bank Ltd and its two business units namely, Islamic banking Unit and Offshore Banking Unit operating in Bangladesh.

The consolidated financial statements include the financial statements of The Premier Bank Limited and its subsidiary which consists of Premier Bank Securities Limited up to the end of the financial year."

2.5.1 Basis of Consolidation

Intra-group balances, income and expenses (except for foreign currency transaction gains or losses) arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment.

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2.5.2 Non-controlling interest

For each business combination, the Group elects to measure any non-controlling interests in the acquire either:

a) at fair value; or

b) at their proportionate share of the acquirer's identifiable net assets, which are generally at fair value.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners. Adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

Subsidiaries are the entities controlled by the Group. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

2.6 Foreign currency transaction

2.6.a Functional and presentation currencies

Items included in the financial statements of the Bank are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements of the Bank are presented in Bangladesh Taka (BDT) which is the Bank's functional and presentation currency. Functional currency for Off-shore banking unit is US Dollar and for Premier money transfer company limited is UK pound starling. Except as indicated, financial information have been rounded off to the nearest Taka.

2.6.b Foreign currency transactions

(a) According to BAS 21 "The Effects of Changes in Foreign Exchange Rates" transactions in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transactions.

(b) Assets and liabilities in foreign currencies as at 31 December 2017 have been converted into Taka currency at the average of the prevailing buying and selling rates of the relevant foreign currencies at that date except "balances with other banks and financial institution" which have been converted as per directives of Bangladesh Bank vide its circular no. BRPD (R) 717/2004-959 dated 21 November 2004.

(c) Differences arising through buying and selling transactions of foreign currencies on different dates of the Year have been adjusted by debiting /crediting exchange gain or loss account in the Profit and Loss Statement.

2.6.c Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in the financial statements have been translated at contracted rates. Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka currency at the rate of notional rate.

2.6.d Translation gain / losses

Gains/ losses arising out of translation of foreign exchange have been included in the profit and loss statement, except those arising on the translation of net investment in foreign subsidiaries.

2.6.e Foreign operation

As per BAS 21 "The Effect of changes in foreign exchange rates" the result of financial statements of the Bank whose functional currency is not Bangladesh taka are translated into Bangladesh taka as follows:

i. Asset and Liabilities for each statement of Balance sheet have been translated at notional rate on the date of the Balance sheet.

ii. Income and expenditure for profit and Loss statement have been translated at average rate.

iii. All resulting exchange difference have been recognized as a separate components of equity.

2.7 Statement of Cash flows

Generally statement of cash flows is prepared in accordance with BAS 7: "Statement of cash flows"; however, Statement of Cash Flows are prepared and presented for the Banks under direct method as per guidelines of BRPD circular no. 14 dated 25 June 2003 issued by Bangladesh Bank.

2.8 Liquidity statement

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on 31 December 2017 and under the guidelines of Bangladesh Bank BRPD Circular No.14 dated 25th June 2003.

2.9 Reporting period

These financial statements cover one calendar year from 01 January 2017 to 31 December 2017.

3 Significant Accounting Policies

The accounting policy set out below have applied consistently to all the periods presented in the financial statements and have been applied consistently by the bank. Any changes in accounting policy are complied with BAS 8: Accounting policies , changes in accounting estimate and errors.

3.1 Assets and basis of their valuation

3.1.1 Cash and cash equivalent

Cash and cash equivalent includes cash in hand, balance with Bangladesh Bank and its agent Bank, balance with other Banks and financial institution, money at call on short notice.

3.1.2 Investment

Investment in securities (bills and bonds) are initially recognized at purchased price excluding commission and accrued coupon interest. Investments are segregated in two broad categories i.e. held to maturity (HTM) and held for trading (HFT) and prize bonds.

3.1.2.a Held to Maturity (HTM)

Securities that a firm has intention to hold until maturity. Thereof these are reported at amortized cost and which is not affected by the market fluctuation.

3.1.2.b Held for trading (HFT)

Securities that a firm has intention to sell in order to generate profit. HFT securities are revalued at market price.

3.1.2.c Revaluation of bond

As per Bangladesh Bank DOS circular letter no. 5 dated 28 January 2009, HFT securities are revalued each week using Marked to market concept and HTM securities are amortized once a year according to Bangladesh Bank guideline. The HTM securities are also revalued if these are reclassified to HFT category with the Board approval.

Value of investment has been enumerated as follows:

Items	Applicable accounting value
Government Treasury Bills & Bonds (HTM)	At present value (applying amortization concept)
Government Treasury Bills & Bonds (HFT)	At present value (applying marked to market concept)
Prize Bonds	At cost
Unquoted Shares	At cost
Quoted Shares	At cost

3.1.3 Investment in quoted shares

Investment in quoted shares are bought and held primarily for the purpose of selling them in future or held for dividend income. Such share measured at cost. Unrealized gains are not recognized in the profit and loss statement, but provision kept for unrealized loss (diminution in value of investment).

3.1.4 Investment in unquoted share

Investment in unquoted share is reported at cost. Adjustment is given for any shortage of book value over cost for determining the carrying amounts of investment in unquoted share.

3.1.5 Investment in subsidiary

Investment in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with BAS 27: "Separate Financial Statements" BFRS 3: "Business Combination" and BFRS 10: "Consolidated Financial Statements".

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3.1.6 Property Plant and Equipment

3.1.6.a Recognition and Measurement

(a) Fixed assets have been shown at cost less accumulated depreciation as per BAS 16: "Property Plant and Equipment" except land, which is measured at cost.

(b) The cost of an item of property plant and equipment is recognized as an assets if and only if: It is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.

3.1.6.b Initial cost

The initial cost of an item of property plant and equipment includes its purchase price, and any directly attributable cost such as import duties, non-refundable vat/taxes, duties and any cost to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

3.1.6.c Subsequent cost

The cost of replacing part of an item of fixed assets is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of fixed assets are recognized in profit or loss as incurred.

3.1.6.d Depreciation

Depreciation is charged at the following rates on reducing balance method on all fixed assets other than vehicles, which are depreciated on straight-line method. For additions during the period, depreciation is charged for the remaining days of the period and in case of disposal, depreciation is charged up to the date of disposal. No depreciation is charged on land.

Asset categories	Rate of depreciation	Method of depreciation
Vehicles	20%	Straight-line
Furniture and fixtures	10%	Reducing balance
Equipment and computers	20%	Reducing balance
Land & Building	2.5%	Reducing balance

3.1.6.e Impairment of assets

As per BAS 36: Impairment of assets, at each balance sheet date, the Bank assess whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognized as an expense in the profit and loss statement unless the asset is carried at revalued amount in accordance with Bangladesh Accounting Standard (BAS) 16 - Property, Plant and Equipment, in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that Accounting Standard. No impairment loss was recognized for the year than ended 31 December 2017. as there were no such indication existed as on Balance Sheet date.

3.1.6.f Disposal of Assets:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

3.1.6. g Usage & Maintenance of Bank's Vehicles

Total 34 (thirty four) no. of vehicles are under the possession of Bank. Out of those, 01 Jeep has been allocated for Honorable Chairman of the Bank, 02 cars for the Managing Director, 01 car for the Advisor, 01 Jeep for Additional Managing Directors, 02 cars for Deputy Managing Director, 04 (four) cars for 04 (four) Branches. The remaining 23 (twenty three) cars are being used in Bank's pool.

During the period from 01-01-2017 to 31-12-2017, total Tk. 58,15,476 only has been incurred towards repairing and maintenance (including yearly payment of Tax Token, Fitness Certificate etc.) for the above pool of vehicles of the Bank.

3.1.7 Loans and advances/investments

Loans and advances of conventional banking and investments of Islamic banking branches are stated in the balance sheet on gross basis.

Interest/profit is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest/profit on classified loans and advances/investments is kept in interest/profit suspense account as per BRPD circular no. 14 dated September 23, 2012 on Master Circular: Loan Classification and Provisioning. Interest/ profit is not charged on bad and loss loans and advances/ investments as per guidelines of Bangladesh Bank. Records of such interest/profit amounts are kept in separate memorandum accounts.

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

Provision for loans and advances is made on the basis of periodical review by the management through following instruction contained in the Bangladesh Bank BRPD Circular no. 5 dated 29 May 2013, BRPD Circular no.14 dated 23 September 2012 and BRPD 19 dated 27 December 2012. The rates of provision are given below:

Types of loans and advances		Provision				
		UC	SMA	SS	DF	BL
Consumer	House building and professional	2%	2%	20%	50%	100%
	Other than housing finance & professionals to setup business	5%	5%	20%	50%	100%
Provision for loan to broker house, merchant banks, stock dealers, etc.		2%	2%	20%	50%	100%
Short-term agri-credit and micro credit		2.50%	2.50%	5%	5%	100%
Small and medium enterprise finance		0.25%	0.25%	20%	50%	100%
Others		1%	1%	20%	50%	100%

Loans and advances/ investment are written off in accordance with Bangladesh bank Guideline to the extent that (i) there is no realistic prospect of recovery, and (ii) against which legal cases are filed and classified as bad loss as per guidelines of Bangladesh Bank. These write off however will not undermine/affect the claim amount from borrower. Detailed memorandum records for all such write off accounts are maintained and followed up.

3.1.8 Inventories

Inventories are measured as per BAS 2: Inventories, at the lower of cost and net realizable value.

3.1.8.a Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial assets from another entity.

3.1.9 Other assets

Other assets include all other financial assets and include fees and other unrealized income receivable, advance for operating and capital expenditure and stocks of stationery and stamps. Details are shown in Note 10.

3.1.9.a Non-Banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgaged property. The Bank have no non -banking assets at the end of the year 31 December 2017.

3.2 Liabilities and basis of their valuation

3.2.1 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents includes call money deposit, borrowings, Bangladesh Bank refinance borrowing and other term borrowings from banks. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note - 11.

3.2.2 Deposit and other accounts

Deposits are recognized when the banks enter into contractual provisions of the arrangements with the counterparties on arrangements date and initially measured at the consideration received. Which includes non interest-bearing current deposit redeemable at call, bills payable, interest bearing on demand and special notice deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance. Details are shown in Note - 13.

3.2.3 Other liabilities

As per BAS 37 "Provisions, Contingent Liabilities and Contingent Assets" the Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

3.2.3.a Provisions on balances with foreign banks and financial institutions (Nostro accounts)

Provisions for unsettled transactions on nostro accounts made are reviewed semi - annual basis by management and certified by our external auditors in accordance with Bangladesh Bank Foreign Exchange Policy Department (FEPD) Circular No. 677 (13 September, 2005).

3.2.3.b Provisions for off balance sheet exposures

BRPD Circular No.10 dated 18 September 2007 requires a general provision for off balance sheet exposures to be calculated at 1% on all off balance sheet exposures as defined in BRPD Circular No.10 dated 24 November 2002. Accordingly the bank has recognized a provision of 1% on the following off balance sheet items:

* Acceptance and endorsements
* Letters of guarantee
* Irrevocable letters of credit
* Foreign exchange contracts

3.2.3.c Provisions for other assets

BRPD Circular No.14 dated 25 June 2001 requires a provision of 100% on other assets which are outstanding for one year and above.

3.3 Shareholders' equity

3.3.a Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.3.1 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association.

3.3.2 Paid-up capital

Paid up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of winding-up of the company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to receive any residual proceeds of liquidation. Details are shown in Note 15.

3.3.3 Statutory reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Banking Companies Act 1991 until such reserve equal to its paid-up capital together with the share premium.

3.3.4 Revaluation reserve

As per BAS 16: "Property Plant and Equipment" revaluation surplus on fixed assets directly transferred to equity under the head of revaluation reserve and subsequently the reserve will transferred to retained earnings Proportionately year by year.

Another revaluation reserve arises from the revaluation of Treasury bills and bonds (HFT & HTM) in accordance with the Bangladesh Bank DOS circular no. 5 dated 26 May 2008. The tax effects on revaluation gain are measured and recognized in the financial statements as per BAS 12: Income Taxes.

3.3.5 Non-controlling interest

Non-controlling interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The magnitude of the Non controlling interest in The Premier Bank Securities Limited, a majority owned subsidiary (99.99%) of The Premier Bank Limited is very insignificant. Non-controlling interest belongs to a sponsor Director of the Bank and is reported on the consolidated balance sheet to reflect the claim on assets belonging to the other non-controlling shareholders. Also, non-controlling interest is reported on the consolidated income statement as a share of profit belonging to the Non-controlling shareholder.

3.3.6 (a) Non Convertible Subordinated Bonds - 1

The Bank issued Non Convertible Subordinated Bond for amount of Taka 200.00 crore in the year 2014 as Tier-2 capital of the Bank under Basel - III for a term of 05 (Five) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and exchange Commission vide their letter Ref. no. BRPD(BIC)661/14B(P)/2013/2497 dated 29 December 2013 and BSEC/CI/DS-03/2013/2912 dated 24 December 2013 respectively.

3.3.6 (b) Non Convertible Subordinated Bonds - 2

The Bank issued Non Convertible Subordinated Bond for amount of Taka 200.00 crore (Taka 100.00 crore was executed in 2015 and the remaining amount of Taka 100.00 crore will be executed by 2016) as Tier-2 Capital of the Bank under Basel - III for a term of 07 (seven) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2015/18087 dated 27 December 2015 and BSEC/CI/DS-03/2013/601 dated 30 November 2015 respectively.

3.3.6 (c) Non Convertible Subordinated Bonds - 3

The Bank issued Non Convertible Subordinated Bond for an amount of Taka 300.00 crore (Taka 200.00 crore was executed in 2016 and Taka 100.00 crore was executed in 2017)as Tier-2 Capital of the Bank under Basel - III for a term of 05 (five) years to strengthen the capital base of the Bank after obtaining approval from Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC) vide their letter ref. no. BRPD(BFIS)661/14B(P)/2016-8384 dated 26 December 2016 and BSEC/CI/DS-03/2013/723 dated 21 December 2016 respectively.

3.4 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
ii) the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

3.5 Revenue recognition

The accounting policies adopted for the recognition of revenue as prescribed by BAS 18 "Revenues"and Bangladesh Bank guideline are as follows:

3.5.1 Interest income

(a) Interest is calculated on daily product basis on unclassified loans and advances but charged on quarterly basis.
(b) Interest is charged on classified loans and advances as per BCD and BRPD circulars of Bangladesh Bank and such interests were not taken into income.
(c) Profit on investment (Islamic Banking)
Mark-up on investment is taken into income account proportionately from profit receivable account. Overdue charge/compensation on classified investments is transferred to profit suspense account instead of income account.
(d) Fees and commission income
Commission and discounts on bills purchased and discounted are recognized at the time of realization.
(e) Investment income
Investment income is recognized on accrual basis. Income on investments is recognized on accrual basis. Investment income includes discount on treasury bills and zero coupon bonds, interest on treasury bonds, debentures and fixed deposits with other banks. Capital gain on investments in shares and dividend on investment in shares are also included in investment income.

3.5.2 Dividend income on shares

As per BAS 18 "Revenues", dividend income from investment in shares is recognized when the Bank's right to receive dividend is established. It recognized when:

(a) It is probable that the economic benefits associated with the transaction will flow to the entity; and
(b) the amount of the revenue can be measured reliably.

3.5.3 Other operating expenses

All other operating expenses are provided for in the books of the account on accrual basis according to the BAS 1 “Presentation of Financial Statements”.

3.5.4 Interest and fees receivable on credit cards

Interest and fees receivable on credit cards are recognized on accrual basis. Interest and fees ceases to be taken into income when the recovery of interest and fees is in arrear for over three months. Thereafter, interest and fees are accounted for on cash basis.

3.6 Number of employees

The number of employees employed in the Bank as on 31 December 2017 were 1562 and 1511 as on 31 December 2016.

3.7 Employee benefits

3.7.1 Short-term employee benefits

Short-term employee benefits are employee benefits, which fall due wholly within twelve months after the end of the period in which the employees render the related service including salaries, bonuses and other allowances. Payments are charged as an expense in the profit and loss account as they fall due. Payments due are accrued as a liability in "Provisions for liabilities and charges" on an undiscounted basis.

3.7.2 Long term employee benefits

3.7.2 (a) Provident Fund

The Bank operates a contributory provident fund for its eligible employees. The Commissioner of Income Taxes, Dhaka has approved the provident fund as a recognized provident fund as per section 2(1) of Part B of the First Schedule of Income Tax Ordinance 1984. The Fund is administered by a Board of Trustees consisting 4 (four) members and funded by contributions both from employees and Bank @10% of basic salary. Interest earned from the investment is credited to the members' accounts annually. Provident fund benefits are given to the employees of the Bank in accordance with provident fund rules of the Bank.

3.7.2 (b) Gratuity Fund

Provision for gratuity has been made for past services of the employees which would be payable at the time of their retirement/time of eligibility.

3.8 Reconciliation of books of account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) and inter-branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. There exist no reconciled revenue items in Nostro accounts as at 31 December 2017.

3.9 Related party transactions

a) As on the Balance Sheet date, the Bank had the following transactions with the related parties in respect of banking business like, loans and advances, guarantees and commitments.

Name of Directors interested in the Company / Firm	Name of the company/ firm/ Individual	Nature of Advance	Amount in lac
Dr.H.B.M Iqbal	Beacon Travels International Ltd, Premier Hotel Management Ltd, Premier Hotel & Resort, Bengal Tiger Cement Ltd	Funded & Non funded	1,314.26
Mr. Mohammad Imran Iqbal	Individual	Credit Card	0.08
Mr. Abdus Salam Murshedy	Envoy Textiles Ltd. (Envoy Group)	Funded	1,161.32
Mr. Shafiqur Rahman	Individual	Credit Card	3.84
Mr. Shah Md. Nayhan Haroon	Individual	Credit Card	0.26
Mrs. Shaila Shelly Khan	Individual	Credit Card	2.53
Mr. Jamal G Ahmed	Individual	Credit Card	0.03

b) i. The Bank entered into transactions with the following related party, other than banking business for Purchase and repairs of computers, Money counting machine etc.

Figure in lac

Name of service provider	Particulars of service	Value/ Taka
National System Solutions (Pvt) Ltd	Mr. Kutubuddin Ahmed, Shareholder and Mr. Abdus Salam Murshedy, Director of the Bank are the Chairman and Managing Director respectively of National System Solutions (Pvt) Ltd .	132.12

b) ii. As per Bangladesh Bank approval, the Bank has taken lease of 34,600 sft. Floor space @ TK. 350 per sft. per month at 4th, 5th, 7th, 10th and 14th floor of "Iqbal Centre", 42 Kemal Attaturk avenue, Banani, Dhaka-1213 from Dr. H.B.M. Iqbal, Honorable Chairman of the Bank for use of its Head Office.

b) iii. As per Bangladesh Bank approval the Bank has taken lease of 3500 sft @ TK. 137.50 per sft per month at 1st floor and 152 sft. Tk. 34,200 at ground floor(ATM Booth) of "Envoy Towers Limited" a sister concern of Envoy Group for use of its Panthapath branch and Panthapath ATM booth respectively. Mentionable that our Honorable director Mr. Abdus Salam Murshedi is the Managing director of the Envoy Group.

b) iv. As per Bangladesh Bank approval, Bank has taken lease of 21,450 sft. Floor space @ Tk 350.00 per sft. per month at 9th, 11th and 19th floor of "Iqbal centre", 42 Kemal Attaturk Avenue, Banani Dhaka-1213 from Mr.Mohammad Imran Iqbal, Honorable Vice Chairman of the Bank for use of our Head Office.

3.10 Segment Reporting

Segment report are prepared in accordance with BFRS 8: "Operating Segments" in respect of the Bank and its Group considering business segment and geographical location.

The Bank business segments includes products and services whose risk and return are different from those of other business segments. These segments comprises Conventional banking, Islamic banking, Off-shore banking unit and Premier Bank Securities Ltd.

Inter segmental transaction are generally based on inter - branch fund transfer measures as determined by the management. Income, expense, assets and liabilities are specially identified with individual segments based on such allocation, segment balance sheet as on 31 December 2017 and segmental profit and loss account for the year than ended 31 December 2017 have been prepared.

3.11 Core risk management

Bangladesh Bank has identified 6 (six) core risks for management of the banks and has provided the necessary guidelines for their implementation. The risks are:

Credit risk
Foreign exchange risk
Asset liability/ balance sheet risks
Money laundering risk
Internal control and compliance risk
ICT Risk

The prime objective of the risk management is that the Bank takes well calculated business risk to safeguard its capital, financial resources and growth of sustainable profitability. In this context, the Bank has formed a management committee (MANCOM) to overview proper implementation and regular monitoring of those critical areas.

3.11.1 Credit risk

Credit risk is one of the major risks faced by the Bank. This can be described as potential loss arising from the failure of a counter party to perform with agreed terms with the Bank. To assess and to mitigate the credit risk, the management has implemented Credit Risk Management (CRM) Manual, which is considered an important tool for retaining the quality and performance of the assets. Accordingly, Bank's credit risk management functions have been designed to address all these issues including risk that arises from global changes in banking, finance and related issues.

The Bank has segregated duties of the officers/ executives engaged in the credit related activities. Moreover, credit approval, administration, monitoring and recovery functions have been segregated. For this purpose, four separate units have been formed within the Credit Department. These are:

(i) Credit Risk Management Unit,
(ii) Credit Administration Unit, and
(iii) Credit Monitoring and Recovery Unit
(iv) Credit Recovery Division.

3.11.2 Foreign exchange risk

Foreign exchange risk is defined as the potential change in earnings arising due to unfavorable change in exchange rates. Treasury front office conducts deal for commercial purpose and back office of treasury keeps record and passes entries in books of account. The main risks in treasury and foreign exchange business are exchange rates risk, fund management and liquidity risk. As per Bangladesh Bank guidelines, the Treasury Department was operationally and physically divided into front office and back office to mitigate the risk. Separate telephone and fax lines were installed in the dealing room to meet Bangladesh Bank guidelines.

3.11.3 Asset liability/ balance sheet risks

The Bank has an Asset Liability Committee (ALCO) which is responsible for managing short-term and long-term liquidity to ensure that the Bank has adequate liquidity at all times at the most appropriate funding cost. ALCO reviews liquidity requirements of the Bank, maturity of assets and liabilities, deposit and lending pricing strategy and the liquidity contingency plan. The Asset Liability Committee also monitors Balance Sheet risk. The Balance Sheet risk is defined as potential changes in earnings due to changes in rate of interest and exchange rates which are not of trading nature and the Bank is completely maintaining the risks.

3.11.4 Money laundering risk

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risk, the Bank has designated Chief Compliance Officer at Head Office and Compliance Officers at Branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for Prevention of Money Laundering have been established and transaction profile has been introduced. Training has been continuously given to all the categories of Executives and Officers for developing awareness and skill for identifying suspicious transactions and other activities relating to money laundering.

3.11.5 Internal control and compliance risk

Operational loss may arise from errors and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation and compliance of the statutory requirements. The Audit Committee of the Board subsequently reviews the report of the Internal Control and Compliance Division and guides the Division effectively to monitor the risks.

3.11.6 Information Communication and Technology (ICT) risk

ICT risk management is embedded in Internal Control and Compliance Policy of the Bank which are widely used for managing the union between business processes and information systems effectively. However, this control emphasizes both business and technological regulation and monitoring which in turn support business requirement and governance and at the same time ensure that ICT risks are properly identified and managed. According to Central Bank ICT Guidelines, the Bank ICT Policies have been prepared and reviewed on regular basis based on which operating procedures for all ICT functions are carried out. Besides, in order to assure the appropriate usage of resources and information, the Bank IT Audit Policy ensures that the IT systems are properly protected and is free from unauthorized access illegal tempering and malicious actions and all these actions are continuously monitored and supervised by Bank's IT auditor.

3.11.7 Market Risk

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk and equity risk.

Foreign exchange risk

As described in note no. 3.11.2

Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 28 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

Equity Risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework.

3.12 Report on the activities of the Audit Committee, 2017

1. Constitution of the Audit Committee:

The Board of Directors in its 179th Meeting held on 26th February, 2017 re-constituted the Audit Committee in line with the Bangladesh Bank BRPD Circular No. 11 dated October 27, 2013 and BSEC Notification dated 07 August 2012. The Board Audit Committee comprises of the following members:

Sl. No.	Names	Status with the Committee	Educational qualification	Status with the Board
1	Mrs. Faiza Rahman	Chairman	Business Graduate	Independent Director
2	Mr. Mohammad Imran Iqbal	Member	Business Graduate	Vice Chairman
3	Mr. Shah Md. Nahyan Haroon	Member	Bar-at-law	Director
4	Mr. Chowdhury Jafarullah Sharafat	Member	Business Graduate	Independent Director

The profiles of the members of the Committee are given in the Annual Report.

The Company Secretary of the Bank is the Secretary to the Audit Committee. A separate Board Audit Cell has been formed to assist the Audit Committee to effectively perform its duty. Senior Management and Executives of the Bank attend the meetings on invitation as and when required.

2. Objectives of the Audit Committee:

The Audit Committee is formed to assist the Board of Directors of the Bank in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plan set by the Board for effective functioning of the Bank.

3. Meetings:

The Audit Committee of the Board conducted Seven (07) Meetings during January to December 2017. Minutes of the Audit Committee Meetings have been reported to the Board of Directors.

4. Roles & Responsibilities of Audit Committee:

The Audit Committee of Board performed the following roles and responsibilities:

A. Internal Control Systems:

i. The Audit Committee evaluated compliance culture of the Bank. All the employees of the Bank must have good understanding of importance of internal control and their roles and responsibilities.

ii. It reviewed the compliances of the laws and regulation framed by the regulatory authorities and internal regulations approved by the Board. It also reviewed management information system including computerization such as the Core Banking Solution, Internet Banking, SMS Banking, Disaster Recovery and Business Continuity Planning.

iii. The Audit Committee reviewed the implementation of Internal Control strategies recommended by the Internal and External Auditors.

iv. The Audit Committee reviewed Existing Risk Management procedure for ensuring effective internal control.

v. The Audit Committee reviewed corrective measures against fraud-forgery, deficiencies in internal control system in the Bank.

vi. The Audit Committee reviewed and recommended Audit Plan of the Bank. The Committee reviewed the organization structure and efficiencies of the internal audit functions.

B. Financial Reporting:

The Audit Committee recommends for Appointment/Re-appointment of External Auditor every year.

C. Internal Audit and Inspection Reports:
The Audit Committee reviewed Internal Audit and Inspection reports of the Branches and Divisions of Head Office. After reviewing, the Committee advised the Management to rectify the deficiencies and advised not to repeat any deficiency and to improve operational performance and compliance.

D. Bangladesh Bank Inspection Reports:
The Committee advised the Management to rectify all the deficiencies as mentioned in the Bangladesh Bank inspection report and submit compliance to Bangladesh Bank in time. The Committee also advised the Management to implement all the suggestions and recommendations of Bangladesh Bank inspections team.

3.13 Taxation

Income tax expenses represent the sum of the tax currently payable and deferred tax.

3.13.1 Current tax

Provision for current income tax for the year has been made @ 40% as prescribed in the Finance Act 2017 on the accounting profit made after considering some of the taxable add back income and disallowances of expenditures.

3.13.2 Deferred tax

The Bank has adopted deferred tax accounting policy as per Bangladesh Accounting Standard (BAS) 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2017. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the Profit and Loss Account as per BAS-12 ""Income Taxes"" (Note 10.1.2.1)."

3.14 Departures from BFRS

The consolidated financial statements of the Group and the Separate financial statements of the Bank as at and for the year ended 31 December 2017 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations. In case any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank have departed from those contradictory requirements of BFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

i) Investment in shares and Securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at costs.

ii) Revaluation gain/loss on Government securities

BFRS: As per requirement of BAS 39 where securities T-bills and T-bonds will fall under the category of “held for trading”, any change in the fair value of held for trading assets is recognized through profit and loss account.

Securities T-bills designated as held to maturity are measured at amortized cost method and interest income is recognized through the profit & loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iii) **Provision for loans and advances**

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012 and BRPD circular no. 05 dated 29 May 2013 a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) **Recognition of interest in suspense**

BFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

iv) **Other comprehensive income**

BFRS: As per BAS 1 Other Comprehensive Income is a component of financial statements or the elements of Other Comprehensive Income are to be included in a Single Comprehensive Income Statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income (OCI) nor are the elements of Other Comprehensive Income allowed to include in a Single Comprehensive Income Statement. As such the company does not prepare the other comprehensive income statement. However elements of OCI, if any, are shown in the statements of changes in equity.

v) **Financial instruments – presentation and disclosure**

In several cases Bangladesh Bank guidelines categorize, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the accounts.

vi) **Repo transactions**

BFRS: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

vii) **Financial guarantees**

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as L/C, L/G will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

viii) **Cash and cash equivalent**

BFRS: Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice presented on the face of the balance sheet, and Treasury bills, Prize bonds are shown in Investments.

ix) **Non-banking asset**

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

x) **Cash flow statement**

BFRS: Cash flow statement can be prepared using either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect method.

xi) **Balance with Bangladesh Bank: (CRR)**

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) **Presentation of intangible asset**

BFRS: Intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD 14.

xiii) **Off-balance sheet items**

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement of disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately in face of balance sheet.

xiv) **Disclosure of appropriation of profit**

BFRS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD 14, an appropriation of profit should be disclosed in the face of profit and loss account.

xv) **Loans and advance net of provision**

BFRS: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

xv) **Recovery of written off loans**

BFRS: As per BAS 1 an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by an BFRS. Again recovery of written off loans should be charged to profit & loss account as per BAS 18.

Bangladesh Bank: As per BRPD 14, recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

The financial statements of the Islamic banking branches have also been prepared as per Bank Companies Act 1991, BFRSs and other prevailing laws and regulations applicable in Bangladesh.

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3.15 Statement of compliance with Bangladesh Financial Reporting Standards:

Name of the standards	Ref.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	BFRS-1	Not applicable
Share-based Payment	BFRS-2	Not applicable
Business Combinations	BFRS-3	Applied
Insurance Contracts	BFRS-4	Not applicable
Non-current Assets Held for Sale and Discontinued Operations	BFRS-5	Not applicable
Exploration for and Evaluation of Mineral Resources	BFRS-6	Not applicable
Financial Instruments: Disclosures	BFRS-7	Applied with some departure
Operating Segments	BFRS-8	Applied with some departure
Consolidated Financial Statements	BFRS-10	Applied
Joint Arrangements	BFRS-11	Not applicable
Disclosure of Interests in other Entities	BFRS-12	Applied
Fair Value Measurement	BFRS-13	Applied
Regulatory Deferral Accounts	BFRS-14	Not applicable
Revenue from Contracts with Customers	BFRS-15	Not applicable
Presentation of Financial Statements	BAS-1	Applied with some departure
Inventories	BAS-2	Applied
Statement of Cash Flows	BAS-7	Applied with some departure
Accounting Policies, Changes in Accounting Estimates and Errors	BAS-8	Applied
Events after the Reporting Period	BAS-10	Applied
Construction Contracts	BAS-11	Not Applicable
Income Taxes	BAS-12	Applied
Property, Plant and Equipment	BAS-16	Applied
Leases	BAS-17	Applied
Revenue	BAS-18	Applied with some departure
Employee Benefits	BAS-19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	BAS-20	Not Applicable
The Effects of Changes in Foreign Exchange Rates	BAS-21	Applied
Borrowing Costs	BAS-23	Applied
Related Party Disclosures	BAS-24	Applied
Accounting and Reporting by Retirement Benefit Plans	BAS-26	Not Applicable
Separate Financial Statements	BAS-27	Applied
Investments in Associates & Joint venture	BAS-28	Not Applicable
Interests in Joint Ventures	BAS-31	Not Applicable
Financial Instruments: Presentation	BAS-32	Applied with some departure
Earnings per Share	BAS-33	Applied
Interim Financial Reporting	BAS-34	Applied
Impairment of Assets	BAS-36	Applied
Provisions, Contingent Liabilities and Contingent Assets	BAS-37	Applied with some departure
Intangible Assets	BAS-38	Applied with some departure
Financial Instruments: Recognition and Measurement	BAS-39	Applied with some departure
Investment property	BAS-40	Not Applicable
Agriculture	BAS-41	Not Applicable

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

Amount in Taka

		2017	2016
4	**Cash**		
	Cash in hand (Note - 4.1)	1,648,364,587	1,207,306,076
	Balance with Bangladesh Bank and its agent bank(s) (Note - 4.2)	9,689,799,026	8,827,793,180
		11,338,163,613	**10,035,099,256**
4(a)	**Consolidated Cash and Balance With Bangladesh Bank and its agent Bank(s)**		
	In Bangladesh		
	Premier Bank Limited (Note - 4)	11,338,163,613	10,035,099,256
	Premier Bank Securities Limited (Note - 4.1(a))	82,875	67,895
		11,338,246,488	**10,035,167,151**
4.1	**Cash in hand**		
	In local currency	1,628,779,663	1,192,052,902
	In foreign currency	19,584,924	15,253,174
		1,648,364,587	**1,207,306,076**
4.1(a)	**Consolidated Cash in hand**		
	In Bangladesh		
	Premier Bank Limited (Note - 4.1)	1,648,364,587	1,207,306,076
	Premier Bank Securities Limited	82,875	67,895
		1,648,447,462	**1,207,373,971**
4.2	**Balance with Bangladesh Bank and its agent bank(s)**		
	Balance with Bangladesh Bank		
	In local currency	9,514,530,620	8,499,355,621
	In foreign currency	100,831,394	185,234,808
		9,615,362,014	**8,684,590,429**
	Sonali Bank(as an agent bank of Bangladesh Bank)-local currency	74,437,012	143,202,751
		9,689,799,026	**8,827,793,180**

4.3 Statutory deposits

Cash reserve requirement (CRR) and statutory liquidity ratio (SLR)

Cash reserve requirement and statutory liquidity ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act 1991 and MPD Circular No.01 dated December 01, 2010 and MPD Circular no. 01 dated 23 June 2014.

Cash reserve requirement required on the Bank's time and demand liabilities at the rate of 6% daily and 6.5% bi-weekly has been calculated and maintained with Bangladesh Bank in current account (Taka) and 13% for conventional Banking & 5.50% for Islamic Banking statutory liquidity ratio on the same liabilities is also maintained in the form of treasury bills and bonds including balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

<u>For Conventional Banking</u>

(a)	**Cash reserve requirement/ratio (Daily 6%)**		
	Required reserve	7,791,477,000	6,973,759,000
	Actual reserve maintained (6.69%)	8,692,217,000	7,781,564,462
	Surplus / (Deficit)	**900,740,000**	**807,805,462**
(b)	**Statutory liquidity reserve (13%)**		
	Required reserve	16,881,534,000	15,109,811,795
	Actual reserve maintained (14.38%)	18,671,776,000	18,762,732,270
	Surplus / (Deficit)	**1,790,242,000**	**3,652,920,475**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
	For Islamic Banking		
	(a) Cash reserve requirement/ratio (Daily 6%)		
	Required reserve	319,020,000	306,663,000
	Actual reserve maintained (6.48%)	344,753,000	335,933,714
	Surplus / (Deficit)	**25,733,000**	**29,270,714**
	(b) Statutory liquidity reserve (5.5%)		
	Required reserve	292,435,000	281,108,121
	Actual reserve maintained (6.41%)	340,952,000	342,500,975
	Surplus / (Deficit)	**48,517,000**	**61,392,854**
5	**Balance with other banks and financial institutions**		
	In Bangladesh (Note - 5.1)	194,379,677	834,168,953
	Outside Bangladesh (Note - 5.2)	713,727,464	253,825,574
		908,107,141	**1,087,994,527**
5(a)	**Consolidated balance with other banks and financial institutions**		
	In Bangladesh		
	Premier Bank Limited (Note - 5.1)	194,379,677	834,168,953
	Premier Bank Securities Limited	396,024,366	658,918,032
		590,404,043	**1,493,086,985**
	Less: Inter Company transaction	377,695,434	646,317,621
		212,708,609	**846,769,364**
	Outside Bangladesh		
	Premier Bank Limited (Note - 5.2)	713,727,464	253,825,574
	Premier Bank Securities Limited	-	-
		713,727,464	**253,825,574**
		926,436,073	**1,100,594,938**
5.(aa)	**Account type-wise**		
	Current account	27,528,199	33,538,195
	STD account	1,501,478	630,758
	Fixed deposit	165,350,000	800,000,000
		194,379,677	**834,168,953**
5.1	**In Bangladesh**		
	Janata Bank Limited	91,890	100,540
	Modhumoti Bank Limited	165,350,000	-
	Standard Chartered Bank	27,405,510	33,406,568
	National Bank Limited	1,432,657	261,960
	Islami Bank Bangladesh Limited	30,799	31,087
	Rupali Bank limited	68,821	368,798
	Mercantile Bank Ltd	-	400,000,000
	Brac Bank Ltd	-	400,000,000
		194,379,677	**834,168,953**

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Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
5.2	**Outside Bangladesh**		
	Mashreq Bank NY	180,060,937	21,332,337
	Standard Chartered Bank NY	351,464,428	49,618,650
	Commerz Bank Frankfurt	13,043,278	34,471,409
	Bank of China	1,656,081	1,066,001
	Bank of Ceylon, Srilanka	414,528	1,649,043
	Standard Chartered Bank Kolkata	27,750,385	2,381,936
	United Bank Ltd, Pkistan	23,621,986	8,222,571
	State Bank of India	1,969,189	1,887,408
	ICICI Bank Mumbai	19,476,166	14,457,652
	Himalayan Bank, Nepal	224,215	214,723
	Commerz Bank Frankfrut	3,562,023	501,587
	Westpac Banking Corporation, Sydney	2,759,799	1,892,114
	Mashreqbank psc, London	5,523,313	2,690,156
	Bank of Tokyo Mitsubishi Ltd	8,033,507	3,130,036
	Habib Bank AG Zurich Switzerland	5,779,222	4,720,002
	Al Rajhi Bank KSA	-	1,438,542
	National Commercial Bank, Ksa	6,719,660	4,549,320
	AB Bank Ltd, Mumbai	3,282,685	5,328,319
	Bank Al Jazira	14,152,923	130,935,213
	Habib american Bank, NY	35,902,323	51,798,537
	Mashreq Bank PSC, Mumbai	25,899,921	17,760,211
	UBI BANCA	24,261,712	-
	Off-shore Banking Unit	3,290,303,484	4,233,291,870
		4,045,861,765	**4,593,337,637**
	Less: Inter Company Transaction	3,332,134,301	4,339,512,063
		713,727,464	**253,825,574**
5.3	**Maturity grouping of balance with other banks and financial institutions**		
	Repayable on demand	103,446,057	34,168,953
	Not more than 3 months	804,661,084	1,053,825,574
	More than 3 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	-	-
	More than 5 years	-	-
		908,107,141	**1,087,994,527**
5.3(a)	**Consolidated maturity grouping of Balance with other banks and financial institutions**		
	Repayable on demand	121,774,989	34,168,953
	Not more than 3 months	804,661,084	1,053,825,574
	More than 3 months but not more than 1 year	-	-
	More than 1 year but not more than 5 years	-	-
	More than 5 years	-	12,600,411
		926,436,073	**1,100,594,938**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

Amount in Taka

		2017	2016
6	**Money at call and short notice**	-	-
7	**Investments**		
	Government (Note - 7.1)	17,040,173,917	16,263,333,802
	Others (Note - 7.2)	5,294,313,658	6,207,713,668
		22,334,487,575	**22,471,047,470**
7(a)	**Consolidated Investment**		
	Premier Bank Limited (Note - 7)	22,334,487,575	22,471,047,470
	Premier Bank Securities Limited	830,218,377	830,096,092
		23,164,705,952	**23,301,143,562**
7.1	**Government**		
	Treasury bills (Note - 7.1.1)	1,330,648,223	975,489,310
	Treasury bonds (Note - 7.1.1.1)	15,707,827,294	15,286,363,392
	Reverse Repo	-	-
	Prize bonds	1,698,400	1,481,100
		17,040,173,917	**16,263,333,802**
7.1.1	**Treasury bills**		
	91 day Treasury bills	-	-
	182 day Treasury bills	1,330,648,223	-
	364 day Treasury bills	-	975,489,310
	30 day Bangladesh Bank bills	-	-
		1,330,648,223	**975,489,310**
7.1.1.1	**Treasury bonds**		
	Bangladesh Bank Islamic Investment Bond	310,000,000	300,000,000
	2 years Bangladesh Government treasury bonds	4,119,564,793	2,460,927,910
	5 years Bangladesh Government treasury bonds	4,041,017,079	6,751,757,884
	10 years Bangladesh Government treasury bonds	3,544,180,497	3,108,170,198
	15 years Bangladesh Government treasury bonds	2,014,344,758	1,652,462,179
	20 years Bangladesh Government treasury bonds	1,678,720,167	1,013,045,221
		15,707,827,294	**15,286,363,392**
7.2	**Others**		
	In shares and bonds (quoted and unquoted)		
	Quoted		
	Investment in Shares - Islami	680,635,817	1,320,635,817
	Investment in shares - General	2,371,224,200	3,271,224,200
		3,051,860,017	**4,591,860,017**
	Unquoted		
	Central Depository Bangladesh Limited	3,138,890	5,138,890
	SWIFT Membership	1,214,751	1,214,751
	Energy Prima Limited	9,500,000	9,500,000
	Lanka Bangla Securities Limited	5,000,000	5,000,000
	Bangladesh fixed Income special purpose vehicle	2,000,000,000	1,500,000,000
	Runner Automobiles Ltd	183,600,000	35,000,010
	Corporate Bond	40,000,000	60,000,000
		2,242,453,641	**1,615,853,651**
		5,294,313,658	**6,207,713,668**

Details of investments in share are shown in **Annexure - H**

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The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
7.2(a)	**Consolidated Others Investment**		
	Premier Bank Limited (Note - 7.2)	5,294,313,658	6,207,713,668
	Premier Bank Securities Limited	830,218,377	830,096,092
		6,124,532,035	**7,037,809,760**
7.3	**Investments classified as per Bangladesh Bank circular**		
	Held for trading (HFT)	1,639,558,656	2,665,356,221
	Held to maturity (HTM)	15,088,916,861	13,296,496,481
	Other securities	5,606,012,058	6,509,194,768
		22,334,487,575	**22,471,047,470**
7.4	**Maturity grouping of Investment**		
	Not more than 1 month	1,510,100,000	2,600,000,000
	Not more than 3 months	1,868,387,575	1,702,600,000
	More than 3 months but not more than 1 year	4,641,100,000	5,443,100,000
	More than 1 year but not more than 5 years	5,961,300,000	6,353,900,000
	More than 5 years	8,353,600,000	6,371,447,470
		22,334,487,575	**22,471,047,470**
7.4(a)	**Consolidated Maturity grouping of Investment**		
	Not more than 1 month	1,510,100,000	2,600,000,000
	Not more than 3 months	1,868,387,575	1,702,600,000
	More than 3 months but not more than 1 year	4,641,100,000	5,443,100,000
	More than 1 year but not more than 5 years	5,961,300,000	6,353,900,000
	More than 5 years	9,183,818,377	7,201,543,562
		23,164,705,952	**23,301,143,562**
8	**Loans, advances and lease/investments**	**135,891,061,280**	**113,723,813,918**
8(a)	**Consolidated Loans, advances and lease/investments**		
	Premier Bank Limited (Note - 8.1.1)	131,087,066,530	107,965,411,720
	Premier Bank Securities Ltd.	2,596,484,683	2,753,565,464
		133,683,551,213	**110,718,977,184**
	Less: Inter Company Transaction	759,438,926	2,699,817,318
		132,924,112,287	**108,019,159,866**
	Consolidated bills purchased and discounted		
	Premier Bank Limited (Note - 8.1.2)	4,803,994,750	5,758,402,198
	Premier Bank Securities Ltd.	-	-
		4,803,994,750	**5,758,402,198**
		137,728,107,037	**113,777,562,064**
8.1	**Breakup of Loans, advances and lease/investments**		
	Loans, cash credits, overdrafts, etc. (Note 8.1.1)	131,087,066,530	107,965,411,720
	Bills purchased and discounted (Note 8.1.2)	4,803,994,750	5,758,402,198
		135,891,061,280	**113,723,813,918**
8.1.1	**Broad category-wise breakup of Loans, cash credits, overdrafts, etc.**		
	In Bangladesh		
	Loans	78,942,226,077	64,029,361,986
	Overdrafts	33,331,832,546	28,256,062,502
	Cash credits	17,521,295,883	14,557,344,806
		129,795,354,506	**106,842,769,294**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
	Outside Bangladesh		
	Loans	-	-
	Overdrafts	-	-
	Cash credits	-	-
	Off-shore Banking Units	1,291,712,024	1,122,642,426
		1,291,712,024	**1,122,642,426**
		131,087,066,530	**107,965,411,720**
8.1.1.1	**Maturity grouping Loans, cash credits, overdrafts, etc.**		
	Repayable on demand	27,886,958,635	21,647,065,050
	Not more than 3 months	18,074,057,869	22,553,974,508
	More than 3 months but not more than 1 year	20,942,588,744	30,716,159,634
	More than 1 year but not more than 5 years	32,347,700,000	22,392,026,391
	More than 5 years	31,835,761,282	10,656,186,137
		131,087,066,530	**107,965,411,720**
8.1.2	**Bills purchased and discounted**		
	In Bangladesh	463,010,138	474,912,792
	Outside Bangladesh	1,458,802,971	1,191,825,586
	Off-shore Banking Units	2,882,181,641	4,091,663,820
		4,803,994,750	**5,758,402,198**
8.1.2.1	**Maturity grouping of bills purchased & discounted**		
	Payable within 1 month	1,510,359,285	2,222,338,097
	Over 1 month but below 3 months	1,413,956,062	1,982,930,219
	Over 3 months but below 6 months	1,474,028,719	1,070,486,969
	6 months or over	405,650,684	482,646,913
		4,803,994,750	**5,758,402,198**
8.1.3(a)	**Consolidated Maturity grouping of Loans, advances and lease/investments**		
	Repayable on demand	31,234,363,677	23,869,403,147
	Not more than 3 months	19,488,013,931	24,536,904,727
	More than 3 months but not more than 1 year	22,822,268,147	31,786,646,603
	More than 1 year but not more than 5 years	32,347,700,000	22,874,673,304
	More than 5 years	31,835,761,282	10,709,934,283
		137,728,107,037	**113,777,562,064**
8.2	**Industry wise concentration of Loans & Advances including bills purchased & discounted**		
	Advances to allied concerns of directors	132,686,106	237,820,827
	Advances to chief executives and senior executives	112,534,000	107,801,555
	Loans & Advances to industries		
	Textile & RMG industries	24,958,500,000	20,600,100,000
	Cement and ceramic industries	1,852,700,000	782,000,000
	Food and allied industries	3,806,800,000	2,777,200,000
	Transport and communication industries	1,681,600,000	998,400,000
	Iron and steel industries	4,290,800,000	3,715,300,000
	Other industries	38,573,275,174	16,377,000,000
		75,163,675,174	**45,250,000,000**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
	Loans & Advances to other customer groups		
	Commercial lending	25,932,100,000	29,379,000,000
	Export financing	10,742,000,000	7,718,800,000
	House building	7,653,800,000	3,492,100,000
	Consumer credit	4,868,900,000	2,364,800,000
	Small and medium enterprises	8,800,600,000	17,854,900,000
	Other staff loan	351,566,000	460,700,000
	Other customers	2,133,200,000	6,857,891,536
		60,482,166,000	**68,128,191,536**
		135,891,061,280	**113,723,813,918**
8.2 (a)	**Consolidated Industry wise concentration of Loans & Advances including bills purchased & discounted**		
	Advances to allied concerns of directors	132,686,106	237,820,827
	Advances to chief executives and senior executives	112,534,000	107,801,555
	Loans & Advances to industries		
	Textile & RMG industries	24,958,500,000	20,600,100,000
	Cement and ceramic industries	1,852,700,000	782,000,000
	Food and allied industries	3,806,800,000	2,777,200,000
	Transport and communication industries	2,312,630,745	1,308,493,276
	Iron and steel industries	4,290,800,000	3,715,300,000
	Other industries	38,573,275,174	16,377,000,000
		75,794,705,919	**45,560,093,276**
	Loans & Advances to other customer groups		
	Commercial lending	25,932,100,000	29,379,000,000
	Export financing	10,742,000,000	7,718,800,000
	House building	7,653,800,000	3,492,100,000
	Consumer credit	4,868,900,000	2,364,800,000
	Small and medium enterprises	8,800,600,000	17,854,900,000
	Other staff loan	351,566,000	460,700,000
	Other customers	3,339,215,012	6,601,546,406
		61,688,181,012	**67,871,846,406**
		137,728,107,037	**113,777,562,064**
8.3	**Geographical location-wise (division) distribution of Loans, advances and lease/investments**		
	In Bangladesh		
	Urban		
	Dhaka Division	109,507,803,607	91,154,100,722
	Chittagong Division	15,173,264,803	14,079,226,454
	Khulna Division	1,333,945,831	1,653,162,748
	Sylhet Division	357,954,234	298,498,832
	Rajshahi Division	1,599,628,404	939,373,960
	Barisal Division	226,187,806	130,611,724
	Rangpur Division	317,471,659	288,533,356
		128,516,256,344	**108,543,507,796**
	Rural		
	Dhaka Division	5,696,763,335	3,771,626,286
	Chittagong Division	1,668,579,440	1,408,229,017
	Rajshahi Division	9,462,161	450,819
		7,374,804,936	**5,180,306,122**
		135,891,061,280	**113,723,813,918**

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Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
8.3 (a)	**Consolidated Geographical location-wise (division) distribution of Loans, advances and lease/investments**		
	In Bangladesh		
	Urban		
	Dhaka Division	111,344,849,364	91,207,848,868
	Chittagong Division	15,173,264,803	14,079,226,454
	Khulna Division	1,333,945,831	1,653,162,748
	Sylhet Division	357,954,234	298,498,832
	Rajshahi Division	1,599,628,404	939,373,960
	Barisal Division	226,187,806	130,611,724
	Rangpur Division	317,471,659	288,533,356
		130,353,302,101	**108,597,255,942**
	Rural		
	Dhaka Division	5,696,763,335	3,771,626,286
	Chittagong Division	1,668,579,440	1,408,229,017
	Rajshahi Division	9,462,161	450,819
		7,374,804,936	**5,180,306,122**
		137,728,107,037	**113,777,562,064**
8.4	**Classification of Loans, advances and lease/investments**		
	Unclassified		
	Standard (Including staff loans)	127,672,308,581	104,690,074,918
	Special mention account	1,842,113,699	3,151,906,000
		129,514,422,280	**107,841,980,918**
	Classified		
	Substandard	127,051,000	504,935,000
	Doubtful	191,332,000	277,087,000
	Bad/Loss	6,058,256,000	5,099,811,000
		6,376,639,000	**5,881,833,000**
		135,891,061,280	**113,723,813,918**
8.4 (a)	**Consolidated Classification of Loans, advances and lease/investments**		
	Unclassified		
	Standard (Including staff loans)	129,509,354,338	104,743,823,064
	Special mention account	1,842,113,699	3,151,906,000
		131,351,468,037	**107,895,729,064**
	Classified		
	Substandard	127,051,000	504,935,000
	Doubtful	191,332,000	277,087,000
	Bad/Loss	6,058,256,000	5,099,811,000
		6,376,639,000	**5,881,833,000**
		137,728,107,037	**113,777,562,064**

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Notes to financial statements for the year ended December 31, 2017

Amount in Taka

				2017	2016
8.5	**Particulars of required provision for Loans, advances and lease/investments**				
	Unclassified	**Base for provision**	**Rate (%)**		
	Standard	127,672,308,581	(*) Various	994,477,000	1,031,137,000
	Special mentioned account (SMA)	1,842,113,699	5	15,723,000	29,393,000
	Sub-total (A)			**1,010,200,000**	**1,060,530,000**
	(*) General provision is kept @ 2% on loan for professional, 2% on housing loan , 5% on consumer financing and 2% on Brokerage House, 0.25% on small and medium enterprise financing (both standard and SMA category) and at the rate of 1% on all other unclassified loans and advances.				
	Status Classified	**Base for provision**	**Rate(%)**		
	Substandard	99,178,018	20	19,836,000	56,482,600
	Doubtful	84,656,378	50	42,328,189	41,400,400
	Bad/loss	2,844,235,811	100	2,844,235,811	2,810,903,000
	Unclssified loan (stay order)			4,413,246,000	3,981,247,000
	Sub-total (B)			**7,319,826,000**	**6,890,033,000**
	Required provision for loans and advances (C=A+B)			**8,330,026,000**	**7,950,563,000**
	Total provision maintained (Note - 14.1)			2,981,552,833	2,386,636,502
	Chargeable during following years as per Bangladesh Bank letter			5,348,473,167	5,563,926,498
8.6	**Particulars of Loans, advances and lease/investments**				
(i)	Loans considered good in respect of which the Bank is fully secured;			78,079,078,726	74,029,035,360
(ii)	Loans considered good against which the Bank holds no security other than the debtors' personal security;			19,270,660,851	17,013,940,528
(iii)	Loans considered good secured by the personal undertaking of one or more parties in addition to the personal security of the debtors.			38,541,321,703	22,680,838,030
(iv)	Loans adversely classified but provision not maintained there against;			-	-
				135,891,061,280	**113,723,813,918**
(v)	Loans due by directors or officers of the Bank or any of them either separately or jointly with any other persons;			596,786,106	479,839,417
(vi)	Loans due from companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in case of private companies, as members;			132,686,106	237,820,827
(vii)	Maximum total amount of advances, including temporary advances made any time during the year to directors or managers or officers of the Bank or any of them either separately or jointly with any other persons;			596,786,106	479,839,417
(viii)	Maximum total amount of advances, including temporary advances granted during the year to companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or, in case of private companies, as members;			132,686,106	237,820,827
(ix)	Due from banking companies;			-	-
(x)	Amount of classified loans on which interest has not been charged			6,376,639,000	5,881,833,000
	(a) Increase/decrease of provision (specific)				
	Amount of loan written off			-	-
	Amount realised against loan previously written off			3,140,056	5,141,848
	(b) Provision kept against loans classified as bad /loss			2,537,345,277	1,962,428,946
	(c) Interest charged in interest suspense account			1,113,244,772	2,234,224,608
(xi)	Written off loan				
	Opening balance			1,714,010,650	1,714,010,650
	During the year			516,671,659	-
	Closing balance			2,230,682,309	1,714,010,650

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Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
8.7	**Details of pledged collaterals received against Loans, advances and lease/investments**		
	Collateral of movable/immovable assets	69,192,715,599	68,234,288,351
	Local banks and financial institutions guarantee	2,300,163,127	1,137,238,139
	Government guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	9,557,694,310	9,053,273,554
	Fixed deposit receipts	6,586,200,000	5,794,747,009
	Personal guarantee	48,254,288,244	29,504,266,865
		135,891,061,280	**113,723,813,918**
8.7(a)	**Consolidated details of pledged collaterals received against Loans, advances and lease/investments**		
	Collateral of movable/immovable assets	71,029,761,356	68,234,288,351
	Local banks and financial institutions guarantee	2,300,163,127	1,137,238,139
	Government guarantee	-	-
	Foreign Banks guarantee	-	-
	Export documents	9,557,694,310	9,053,273,554
	Fixed deposit receipts	6,586,200,000	5,794,747,009
	Personal guarantee	48,254,288,244	29,558,015,011
		137,728,107,037	**113,777,562,064**
9	**Fixed assets including premises, furniture and fixtures**	**2,370,517,478**	**2,406,155,616**
	Details are shown in **Annexure - B.**		
9.1	**Fixed assets including premises, furniture & fixture at cost**		
	Cost		
	Land and Building	1,383,543,311	1,383,543,311
	Furniture and fixtures	1,253,955,315	1,204,796,142
	Equipment and computers	942,493,209	841,512,869
	Vehicles	98,329,897	93,762,794
		3,678,321,733	**3,523,615,116**
	Less: Accumulated depreciation (details are in Annexure - B)	(1,307,804,255)	(1,117,459,500)
	Net book value at the end of the year	**2,370,517,478**	**2,406,155,616**
9(a)	**Consolidated fixed assets including premises, furniture and fixtures**		
	Premier Bank Limited (Note - 9)	2,370,517,478	2,406,155,616
	Premier Bank Securities Limited	2,960,152	2,255,109
		2,373,477,630	**2,408,410,725**
	Details are shown in **Annexure - A.**		
10	**Other assets**		
	Income generating assets	2,529,980,000	499,980,000
	Non-income generating assets	6,804,058,068	4,356,355,275
		9,334,038,068	**4,856,335,275**
10(a)	**Consolidated other assets**		
	Premier Bank Limited (Note - 10)	9,334,038,068	4,856,335,275
	Premier Bank Securities Limited	202,020,678	221,334,959
	Premier Money Transfer Company Ltd.	-	-
		9,536,058,746	**5,077,670,234**
	Less: intercompany adjustment		
	Less: Investment in Premier Bank Securities Ltd.	2,499,980,000	499,980,000
	Less: Investment in Premier Money Transfer Company (UK) Ltd.	30,000,000	33,280,992
		7,006,078,746	**4,544,409,242**

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Notes to financial statements for the year ended December 31, 2017

Amount in Taka

		2017	2016
10.1	**Breakup of other assets**		
	Adjusting account	1,181,596,450	856,477,190
	Advance office rent and maintenance	1,893,808,888	1,147,767,737
	Head office general account	1,007,351,921	-
	Investment in share of subsidiary Companies (Note- 10.1.1)	2,529,980,000	533,260,992
	Stationery, stamps, printing materials, etc.	28,866,644	24,360,996
	Protested bills	14,833,401	17,808,465
	Receivable on Sanchaya Patras (from Bangladesh Bank)	93,133,447	180,081,950
	Security deposits	2,884,117	2,908,714
	Off-shore Banking Units	7,587,941	7,264,168
	Others (Note - 10.1.2)	2,573,995,259	2,086,405,063
		9,334,038,068	**4,856,335,275**
10.1.1	**Investment in share of subsidiary Companies**		
	Premier Bank Securities Limited	2,499,980,000	499,980,000
	Premier money transfer co. Limited, UK	30,000,000	33,280,992
		2,529,980,000	**533,260,992**
10.1.2	**Others**		
	Sundry debtors	1,261,586,601	1,113,232,548
	Prepaid expenses	267,239,546	272,281,843
	Advance against petty cash	517,813	801,860
	Advance against suits/ cases	58,210,469	45,479,049
	Deferred tax asset (Note-10.1.2.1)	803,931,077	590,558,413
	Advance against proposed branch	22,267,745	3,908,224
	Cash remittance	18,150,280	19,052,418
	Advance payment for remittance	24,000,000	40,719,008
	Advance against margin for bank guarantee	105,059,700	-
	Advance against postage	5,000	10,000
	Advance against TA/DA	482,150	354,200
	Other sundry debtors	3,000	3,000
	Receivable A/C for POS & ATM	12,540,878	-
	DD paid without advice	1,000	4,500
		2,573,995,259	**2,086,405,063**
10.1.2.1	**Deferred tax asset**		
	(a) Deferred tax asset		
	Provision for classified loans and advances	2,537,345,277	1,962,428,946
	Provision for gratuity	96,407,532	76,407,532
	Total provision	2,633,752,809	2,038,836,478
	Tax base of provision	-	-
	Total Temporary difference	2,633,752,809	2,038,836,478
	Effective tax rate @ 40%	-	-
	Closing balance of deferred tax asset	1,053,501,124	815,534,591
	Opening balance of deferred tax asset	815,534,591	418,914,839
	Deferred tax income	237,966,533	396,619,752
	(b) Deferred tax liability		
	Opening balance	224,976,178	159,948,314
	add: Provision made during the year	24,593,869	65,027,864
	Closing balance	**249,570,047**	**224,976,178**
	Net Deferred tax Income(expense)	**213,372,664**	**331,591,888**
	Net deferred tax assets (a-b)	**803,931,077**	**590,558,413**
	(c) Deferred tax income included with retained earnings		
	Opening balance	750,506,727	418,914,839
	Add: Addition during the year	213,372,664	331,591,888
	Closing balance	**963,879,391**	**750,506,727**

Note : Pursuant to BRPD circular No. 11, dated 12 December 2011, the bank /group can not declare dividend on deferred tax income from classified loans & advances included within retained earnings.

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		Amount in Taka	
		2017	2016

10.2 Head Office General account

Head Office general account represents outstanding inter Branch and Head Office transactions originated before but remaining un-reconciled as at 31 December 2017.

Aging of outstanding transactions	Number of unresponded entries		Number of unresponded entries (Amount in Taka)	
	Debit	Credit	Debit	Credit
Up to 3 months	379	116	1,285,295,000	298,480,000
Over 3 months but within 6 months	88	5	13,623,000	889,000
Over 6 months	78	11	7,936,000	132,000
Total	**545**	**132**	**1,306,854,000**	**299,501,000**

11	**Borrowings from other banks, financial institutions and agents**		
	In Bangladesh (Note - 11.1)	15,084,474,001	4,869,857,372
	Outside Bangladesh	-	-
		15,084,474,001	**4,869,857,372**
11(a)	**Consolidated Borrowings from other banks, financial institutions and agents**		
	Premier Bank Limited (Note - 11)	15,084,474,001	4,869,857,372
	Premier Bank Securities Limited	759,438,926	2,699,817,318
		15,843,912,927	7,569,674,690
	Less: Inter Company Transaction	759,438,926	2,699,817,318
		15,084,474,001	**4,869,857,372**
11.1	**In Bangladesh**		
	Bangladesh Bank (Refinance facility under Islamic Banking)	9,000,000,000	3,000,000,000
	FC Placement borrowing from other Banks	242,175,000	-
	Borrowing from other Banks	3,130,000,000	-
	Bangladesh Bank (Refinance facility under SME)	14,925,896	30,357,146
	Bangladesh Bank (EDF)	2,691,935,314	1,801,989,627
	Bangladesh Bank Refinance Under 10/-TK Account Holder	1,390,000	-
	Bangladesh Bank (Refinance facility under HBL)	2,292,434	2,530,028
	Bangladesh Bank (Refinance facility under Women Enterprise)	1,755,357	34,980,571
		15,084,474,001	**4,869,857,372**
11.2	**Analysis by security**		
	Secured	15,084,474,001	4,869,857,372
	Unsecured	-	-
		15,084,474,001	**4,869,857,372**
11.3	**Repayment pattern**		
	Repayable on demand	-	-
	Repayable on maturity	15,084,474,001	4,869,857,372
		15,084,474,001	**4,869,857,372**

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Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
12	**Non-convertible Subordinated Bond**	**7,000,000,000**	**6,000,000,000**
12.1	**Premier Bank Non-convertible Subordinated Bond (1st Issue)**		
	Sonali Bank Limited	500,000,000	500,000,000
	Investment Corporation of Bangladesh	250,000,000	250,000,000
	ICB Unit Fund	250,000,000	250,000,000
	EBL First Mutual Fund	-	70,000,000
	Trust Bank 1st Mutual Fund	-	80,000,000
	IFIC Bank 1st Mutual Fund	-	100,000,000
	1st Janata Bank Mutual Fund	10,000,000	120,000,000
	Popular Life First Mutual Fund	120,000,000	120,000,000
	PHP First Mutual Fund	120,000,000	160,000,000
	EBL NRB Mutual Fund	50,000,000	50,000,000
	First Bangladesh Fixed Income Fund	150,000,000	300,000,000
	Multi Securities & Services Limited	550,000,000	-
		2,000,000,000	**2,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (2nd Issue)(Trance-1)		
	Sonali Bank Limited	300,000,000	300,000,000
	Bank Asia Limited	200,000,000	200,000,000
	First Bangladesh Fixed Income Fund	300,000,000	300,000,000
	EXIM Bank 1st Mutual Fund	50,000,000	50,000,000
	AB Bank 1st Mutual Fund	150,000,000	150,000,000
		1,000,000,000	**1,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (2nd Issue)(Trance-2)		
	EBL 1ST Mutual Fund	40,000,000	40,000,000
	Trust Bank 1st Mutual Fund	30,000,000	30,000,000
	IFIC Bank 1st Mutual Fund	10,000,000	10,000,000
	1st Janata Bank Mutual Fund	30,000,000	30,000,000
	Popular Life 1st Mutual Fund	30,000,000	30,000,000
	PHP 1st Mutual Fund	10,000,000	10,000,000
	EBL NRB Mutual Fund	50,000,000	50,000,000
	Bank Asia Limited	300,000,000	300,000,000
	Sonali Bank Limited	500,000,000	500,000,000
		1,000,000,000	**1,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (3rd Issue)(Trance-1)		
	Trust Bank 1st Mutual Fund	270,000,000	270,000,000
	IFIC Bank 1st Mutual Fund	190,000,000	190,000,000
	1st Janata Mutual Fund	100,000,000	100,000,000
	PHP 1st Mutual Fund	120,000,000	120,000,000
	Popular Life 1st Mutual Fund	250,000,000	250,000,000
	EBL NRB Mutual Fund	190,000,000	190,000,000
	AB Bank 1st Mutual Fund	100,000,000	100,000,000
	First Bangladesh Fixed Income Fund	730,000,000	730,000,000
	EXIM Bank 1st Mutual Fund	50,000,000	50,000,000
		2,000,000,000	**2,000,000,000**
	Premier Bank Non-convertible Subordinated Bond (3rd Issue)(Trance-2)		
	Agrani Bank Limited	200,000,000	-
	First Bangladesh Fixed Income Fund	170,000,000	-
	1st Janata Mutual Fund	150,000,000	-
	AB Bank 1st Mutual Fund	120,000,000	-
	EXIM Bank 1st Mutual Fund	100,000,000	-
	PHP 1st Mutual Fund	100,000,000	-
	EBL First Mutual Fund	100,000,000	-
	Trust Bank 1st Mutual Fund	30,000,000	-
	IFIC Bank 1st Mutual Fund	30,000,000	-
		1,000,000,000	**-**

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Amount in Taka

		2017	2016
13	**Deposits and other accounts**		
	Inter-bank deposits (Note - 13.1)	5,666,868,589	5,264,335,437
	Other deposits (Note - 13.2)	135,023,605,859	120,225,785,381
		140,690,474,448	**125,490,120,818**
13(a)	**Consolidated deposits and other accounts**		
	Premier Bank Limited (Note - 13)	140,690,474,448	125,490,120,818
	Premier Bank Securities Ltd.	331,274,666	796,567,701
		141,021,749,114	**126,286,688,519**
	Less: Inter Company transaction	377,695,434	646,317,621
		140,644,053,680	**125,640,370,898**
13.1	**Inter-bank deposits**		
	Fixed Deposits		
	Al Arafah Islami Bank Ltd.	-	500,000,000
	Sonali Bank Ltd.	1,150,000,000	1,400,000,000
	Agrani Bank Ltd.	1,500,000,000	1,000,000,000
	Mutual Trust Bank Ltd	-	400,000,000
	Uttara Bank Ltd	-	500,000,000
	Bangladesh Development Bank Ltd	-	150,000,000
	Janata Bank Ltd	500,000,000	500,000,000
	NCC Bank Ltd	-	300,000,000
	Mercantile Bank Ltd.	-	500,000,000
	Modhumoti Bank Limited	300,000,000	-
	AB Bank Limited	200,000,000	-
	Rupali Bank Limited	1,000,000,000	-
	Pubali Bank Limited	250,000,000	-
	Islami Bank Bangladesh Limited	500,000,000	-
	Eastern Bank Limited	260,000,000	-
		5,660,000,000	**5,250,000,000**
	Special Notice Deposits		
	Meghna Bank Limited	6,156,584	6,153,036
	Basic Bank Ltd.	10,090	10,994
	Exim Bank Ltd.	74,739	74,239
	Farmers Bank Limited	5,127	3,900,358
		6,246,540	**10,138,627**
	Current Deposits		
	Farmers Bank Limited	-	450,209
	Trust Bank Ltd.	123,147	764,837
	Midland Bank Ltd.	498,902	2,981,764
		622,049	4,196,810
		5,666,868,589	**5,264,335,437**
13.1.1	**Maturity analysis of inter-bank deposits**		
	Repayable on demand	622,049	4,196,810
	Repayable within 1 month	2,856,246,540	706,141,444
	Over 1 month but within 3 months	2,810,000,000	403,703,742
	Over 3 months but within 1 year	-	4,150,293,441
	Over 1 year but within 5 years	-	-
	Over 5 years but within 10 years	-	-
	Unclaimed deposits for 10 years or more	-	-
		5,666,868,589	**5,264,335,437**
13.2	**Other deposits**		
	Savings bank deposits	**9,082,720,699**	**7,487,133,469**
	Fixed deposit		
	One month	1,891,200,704	8,482,803,237
	Three months	39,380,913,681	34,266,702,425
	Six months	11,320,908,671	14,334,916,717
	One year	27,835,814,085	13,427,587,796
	Two years	59,284,852	2,536,279,012
	Three years but not more than five years	84,946,813	3,294,970,588
		80,573,068,806	**76,343,259,775**

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Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
	Others		
	Current account	8,491,547,780	6,798,347,826
	Special -notice deposits	11,334,981,926	9,424,081,695
	Staff security deposits	6,254,450	5,143,482
	Deposit in foreign currency	2,091,183,053	1,040,713,733
	Monthly savings scheme	3,886,477,398	3,412,508,224
	Monthly income account	2,529,522,692	1,316,869,652
	Education savings scheme	563,030	488,180
	Special deposit scheme	51,534,502	24,347,433
	Double benefit scheme	4,218,721,798	4,300,023,917
	Mudaraba Hajj deposit	1,436,226	1,250,346
	Off-shore Banking Unit	4,108,454,263	5,260,227,348
	Sundry deposits (Note - 13.3)	9,886,057,878	7,471,087,506
		46,606,734,996	**39,055,089,342**
	Less: Inter Company transaction	3,332,134,301	4,339,512,063
		43,274,600,695	**34,715,577,279**
	Bills payable (Note - 13.4)	2,093,215,659	1,679,814,858
		135,023,605,859	**120,225,785,381**
13.2.1	**Maturity analysis of other deposits**		
	Repayable on demand	23,379,449,233	17,663,805,935
	Repayable within 1 month	16,082,429,170	18,613,026,376
	Over 1 month but within 3 months	47,646,189,517	41,079,993,882
	Over 3 months but within 1 year	43,043,200,154	30,991,490,206
	Over 1 year but within 5 years	144,231,665	5,831,249,600
	Over 5 years but within 10 years	4,728,106,120	6,046,219,382
		135,023,605,859	**120,225,785,381**
13.3	**Sundry deposits**		
	Sundry creditors	74,057,210	58,987,671
	Margin on letter of credit	1,551,458,248	1,395,326,185
	Margin on letter of guarantee	1,033,731,595	628,291,237
	Sanchaya Patra	68,467,910	152,724,856
	Interest/Profit payable on deposit	1,322,168,383	1,225,688,120
	Income tax deducted at source	382,901,081	299,020,814
	VAT payable to government	267,720,203	213,964,128
	Margin on foreign documentary bill purchases	2,580,355	2,580,355
	Other sundry deposits	5,182,972,893	3,494,504,140
		9,886,057,878	**7,471,087,506**

Note: Our Tax and VAT adviser, M/S Zia & Associates advised us vide a letter dated March 11, 2011 not to deduct VAT on office rent and pay at source in view of VAT Act 1991 section 3(1). Subsequently a writ petition was submitted before the honourable High Court. On the basis of this advice, the Bank has not deposited any VAT on Rent collected from the Branches till to date.

Honourable High Court issued a rule directing the Govt as to why SRO Nos. 202-Ain/2010/551-Mushok, dated 10/05/2010 and 105-Ain/2009/513-Musak, dated 11.06.2009 should not be declared to have been issued without lawful authority and are of no legal effect as being ultravires to the provisions of section 3(1) and Second Schedule of the Value Added Tax Act, 1991. The matter is under adjudication and the outcome is uncertain.

13.4	**Bills payable**		
	Inside Bangladesh	2,093,215,659	1,679,814,858
	Outside Bangladesh	-	-
		2,093,215,659	**1,679,814,858**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
14	**Other liabilities**		
	Head office general account	-	28,846,353
	Provision against loans and advances (Note - 14.1)	2,981,552,833	2,386,636,502
	Provision for gratuity (Note - 14.2)	96,407,532	76,407,532
	Provision for off-balance sheet items (Note - 14.3)	245,438,830	235,438,830
	Other provision (Note - 14.4)	451,218,565	416,218,565
	Provision for corporate taxation (Note - 14.5)	1,024,270,722	629,840,591
	Interest suspense account (Note - 14.6)	1,113,244,772	2,234,224,608
	Adjusting account	366,833,981	250,588,658
	Credit card	13,542,975	3,568,302
	Investment compensation	3,515,374	11,151,962
	BEFT settlement Account	3,276,327	-
	Off-shore Banking Unit	28,180,589	32,898,805
		6,327,482,500	**6,305,820,708**
14(a)	**Consolidated other liabilities**		
	Premier Bank Limited (Note - 14)	6,327,482,500	6,305,820,708
	Premier Bank Securities Ltd.	322,022,797	437,998,822
		6,649,505,297	6,743,819,530
	Less: intercompany adjustment	-	-
		6,649,505,297	**6,743,819,530**
14.1	**Accumulated provision against loans and advances**		
	On classified loans		
	Opening balance	1,962,428,946	1,047,287,098
	Less : Fully provided debts written off during the year	468,223,725	-
	Add : Recovery of amounts previously written off	3,140,056	5,141,848
	Add : Specific provision made during the year	1,040,000,000	910,000,000
	Closing balance	**2,537,345,277**	**1,962,428,946**
	On unclassified loans		
	Opening balance	424,207,556	404,207,556
	Less : Release for the year	-	-
	Add : Provision made during the year	20,000,000	20,000,000
	Closing balance	**444,207,556**	**424,207,556**
	Total closing balance	**2,981,552,833**	**2,386,636,502**

Note: The Bank has maintained an accumulated provision of Tk. 253.73 crore against classified loans & advances and a sum of Tk. 44.42 crore as provision against unclassified loans & advances for the year ended 31 December 2017 against a provision requirement of Tk. 290.56 crore and Tk. 101.02 crore for classified loans and unclassified loans respectively. This results in a provision shortfall of Tk. 56.60 Crore against unclassified loans & advances and a sum of Tk. 36.91 crore against classified loans and advances. Provision requirements against stay order by Honorable High Court is Tk. 441.34 crore. However, the Bank has maintained provision in line with the letter issued by Bangladesh Bank, vide their letter No. DBI-1/118/2018-1143 dated 02 April 2018.

14.2	**Provision for gratuity**		
	Opening balance	76,407,532	56,407,532
	Add: Provision made during the year	20,000,000	20,000,000
	Less: Adjustment during the year	-	-
	Closing balance	**96,407,532**	**76,407,532**

Note: The Bank has been maintained an accumulated provision of Tk. 9.64 crore upto 31 December 2017. On the basis of lump sum calculation, Required gratuity provision as at 31 December 2017 amounted to Tk. 34.73 crore resulting in a shortfall of Tk. 25.09 crore. However, the Bank has maintained provision in line with the letter issued by Bangladesh Bank, vide their letter No. DBI-1/118/2018-1143 dated 02 April 2018.

14.3	**Provision for off-balance sheet items**		
	Opening balance	235,438,830	225,438,830
	Add: Provision made during the year	10,000,000	10,000,000
	Less: Adjustment during the year	-	-
	Closing balance	**245,438,830**	**235,438,830**

Note: The Bank has been maintained an accumulated provision of Tk. 24.54 crore against Off-Balance Sheet exposure for the year ended 31 December 2017 against a provision requirement of Tk. 77.91 crore resulting in a provision shortfall of Tk. 53.36 crore. However, the Bank has maintained provision in line with the letter issued by Bangladesh Bank, vide their letter No. DBI-1/118/2018-1143 dated 02 April 2018.

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Notes to financial statements for the year ended December 31, 2017

Amount in Taka

		2017	2016
14.4	**Other provisions**		
	Provision for protested bills (Note - 14.4.1)	14,833,401	12,870,000
	Provision for suspense account (Note - 14.4.2)	8,885,164	5,848,565
	Provision for investment on shares (Note - 14.4.3)	422,500,000	392,500,000
	Provision for good borrowers (Note - 14.4.4)	5,000,000	5,000,000
		451,218,565	**416,218,565**
14.4.1	**Provision for protested bills**		
	Opening balance	12,870,000	11,713,143
	Add: Provision made during the year	1,963,401	1,156,857
	Less: Adjustment during the year	-	-
	Closing balance	**14,833,401**	**12,870,000**
14.4.2	**Provision for suspense account**		
	Opening balance	5,848,565	5,848,565
	Add: Provision made during the year	3,036,599	
	Less: Adjustment during the year	-	-
	Closing balance	**8,885,164**	**5,848,565**

Note: The Bank has been maintained an accumulated provision of Tk. 1.48 crore and Tk. 0.89 crore against protested bills and suspense account respectively for the year ended 31 December 2017 against a provision requirement of Tk. 22.94 crore against other assets (which comprises of protested bills and suspense account) resulting in a provision shortfall of Tk. 20.57 crore. However, the Bank has maintained provision in line with the letter issued by Bangladesh Bank, vide their letter No. DBI-1/118/2018-1143 dated 02 April 2018.

14.4.3	**Provision for investment in shares**		
	Opening balance	392,500,000	352,500,000
	Add: Provision made during the year (General)	30,000,000	40,000,000
	Add: Provision made during the year (Islami)	-	-
	Less: Adjustment during the year	-	-
	Closing balance	**422,500,000**	**392,500,000**

Note: The Bank has been maintained an accumulated provision of Tk. 42.25 crore against investments in shares for the year ended 31 December 2017 against a provision requirement of Tk. 75.56 crore resulting in a provision shortfall of Tk. 33.30 crore. However, the Bank has maintained provision in line with the letter issued by Bangladesh Bank, vide their letter No. DBI-1/118/2018-1143 dated 02 April 2018.

14.4.4	**Provision for good borrowers**		
	Opening balance	5,000,000	5,000,000
	Add: Provision made during the year	-	-
	Less: Adjustment during the year	-	-
	Closing balance	**5,000,000**	**5,000,000**
14.5	**Provision for corporate taxation**		
	Opening balance	629,840,591	531,871,317
	Add: Provision made during the year	1,500,000,000	1,063,575,068
	Less: Adjustment during the year	1,105,569,869	965,605,794
	Closing balance	**1,024,270,722**	**629,840,591**

Note: Up to the assessment year 2011-2012 there is a difference of Tk. 33 Crore between the tax claimed and the tax paid thereon. Cases are pending with the Tribunal and honourable High Court. The Bank has not made any provision in this regard since the matter is under adjudication and outcome is uncertain. Please refert to Annexure - D for more details.

14.5 (a)	**Consolidated Provision for taxation**		
	Premier Bank Limited (Note - 14.5)	1,024,270,722	629,840,591
	Premier Bank Securities Limited	13,976,371	7,949,313
		1,038,247,093	**637,789,904**
14.5 (aa)	**Consolidated Provision for taxation**		
	Premier Bank Limited	1,500,000,000	1,063,575,068
	Premier Bank Securities Limited	13,976,371	7,949,313
		1,513,976,371	**1,071,524,381**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
14.6	**Interest suspense account**		
	Opening balance	2,234,224,608	1,001,310,086
	Add: Transfer during the year	319,122,354	1,232,914,522
	Less: Recovery during the year	1,391,654,256	-
	Less: Write off during the year	48,447,934	-
	Closing balance	**1,113,244,772**	**2,234,224,608**
15	**Share Capital**	**6,957,226,940**	**6,820,810,730**
15.1	**Authorised Capital**		
	1000,000,000 ordinary shares of Taka 10 each	**10,000,000,000**	**10,000,000,000**
15.2	**Issued, subscribed and paid-up capital**		
	Issued for cash		
	Directors and sponsors: 48,650,355 ordinary share of Taka 10 each	486,503,550	486,503,550
		486,503,550	**486,503,550**
	Issued for other than cash as bonus shares		
	Directors and sponsors: 274,533,513 bonus shares of Taka 10 each	2,745,335,130	2,700,012,460
		2,745,335,130	**2,700,012,460**
	No.of shares owned by other than Directors & Sponsors (General shareholders)		
	372,538,826 ordinary shares of Taka 10 each	3,725,388,260	3,634,294,720
		6,957,226,940	**6,820,810,730**

15.3 **Percentage of shareholding**

	31.12.2017		31.12.2016	
Particulars	No. of shares	% of share holding	No. of shares	% of share holding
(i) Sponsors & Directors				
Local (individual)	210,253,444	30.22	210,924,216	30.92
Govt. of Bangladesh	-	-	-	-
Foreign (individual)	20,892,534	3.00	20,482,877	3.00
Independent Director (individual)	-	-	-	-
(ii) Associated companies	-	-	-	-
(iii) Govt.of Bangladesh	-	-	-	-
(iv) Corporate bodies				
Local	113,629,183	16.33	140,489,732	20.60
Foreign	-	-	-	-
(v) General investors				
Local (individual)	349,743,331	50.27	308,860,225	45.28
Non-resident Bangladeshis	1,204,202	0.17	1,324,023	0.19
Foreign individual	-		-	
(vi) Others	-	-	-	-
	695,722,694	**100**	**682,081,073**	**100**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

Amount in Taka

	2017	2016

15.4 Names of the directors/sponsor shareholders and their shareholdings as on 31 December 2017

Sl. No.	Name of the Director/Shareholder	Status	Shareholding (Number of shares)	
			31.12.2017	31.12.2016
1	Dr. H. B. M. Iqbal	Chairman	26,777,846	26,252,791
2	Mr. Mohammad Imran Iqbal	Vice Chairman	13,915,112	13,642,267
3	Mr. B. H. Haroon, MP	Director	13,918,315	13,645,408
4	Mr. Abdus Salam Murshedy	Director	29,297,167	28,722,713
5	Mr. Shafiqur Rahman	Director	13,920,597	13,647,645
6	Mr. Jamal G. Ahmed	Director	34,786,080	21,268,732
7	Mr. Shah Md. Nahyan Haroon	Director	13,918,490	13,645,579
8	Mrs. Shaila Shelly Khan	Director	34,774,527	34,092,674
9	Mr. Yeh Cheng Min	Director	20,892,534	20,482,877
10	Mrs Faiza Rahman	Independent Director	-	-
11	Mr. Chowdhury Jafarullah Sharafat	Independent Director	-	-
12	Dr. Arifur Rahman	Sponsor Shareholder	24,105,902	23,633,238
13	Mr. Nurul Amin	Sponsor Shareholder	4,839,408	4,744,519
14	Mrs Fauzia Rekza banu*		-	17,628,650
		Sub-total	**231,145,978**	**231,407,093**
No. of shares owned by other than Directors & Sponsors (General shareholders)			464,576,716	450,673,980
		Total	**695,722,694**	**682,081,073**

* Mrs. Fauzia Rekza Banu resigned from Board of director w,e.f. 06.09.2017

15.5 Classification of shareholders by holding as on 31 December 2017

Shareholding Range	No. of Shareholders	No. of Shares	Percentage of share holding
01 - 500	18,217	3,383,665	0.49%
501 - 5000	27,769	51,981,200	7.47%
5,001 - 10,000	3,360	24,843,070	3.57%
10,001 - 20,000	1,888	26,959,418	3.88%
20,001 - 30,000	685	16,984,086	2.44%
30,001 - 40,000	300	10,500,885	1.51%
40,001 - 50,000	216	10,036,254	1.44%
50,001 - 100,000	373	27,217,357	3.91%
100,001 - 1,000,000	335	86,489,985	12.43%
Over 1,000,000	77	437,326,774	62.86%
Total	**53,220**	**695,722,694**	**100%**

15.6 Capital to risk weighted assets ratio (CRAR)

In terms of section 13(2) of Bank Companies Act 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014, the required capital of the Bank as on 31 December 2017 was Taka 1435.23 crore on solo basis and Taka 1438.53 Crore on Consolidated basis against available capital of Taka 1738.90 crore on solo basis and Taka 1744.65 crore on consolidated basis thereby showing Surplus capital/equity. Details are shown below:

15.6.1 Tier I Capital (Solo Basis)

Common Equity Tier 1 Capital		
Paid-up capital	6,957,226,940	6,820,810,730
Statutory reserve	3,981,066,735	3,342,002,303
Retained earnings	2,029,237,721	1,578,104,610
Sub-total	**12,967,531,396**	**11,740,917,643**
Less: Regulatory adjustment (As per Basel III Guideline)	**1,705,025,209**	**2,048,200,000**
Total Common Equity Tier I Capital	**11,262,506,187**	**9,692,717,643**
Addition Tier 1 Capital	-	-
Total Tier 1 Capital (Solo Basis)	**11,262,506,187**	**9,692,717,643**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

Amount in Taka

		2017	2016
15.6.2	**Tier II Capital (Solo Basis)**		
	General provision	689,646,386	659,646,386
	Subordinated debt (As per Basel III Guideline)	5,400,000,000	5,200,000,000
	Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	92,228,325	92,228,325
	Sub-total	**6,181,874,711**	**5,951,874,711**
	Less: Regulatory adjustment (As per Basel III Guideline)	**55,336,995**	**36,891,330**
	Total Admissible Tier II Capital	**6,126,537,716**	**5,914,983,381**
	Total Regulatory Capital (Tier I & Tier II Capital) on Solo Basis	**17,389,043,903**	**15,607,701,024**
	(A) Total risk-weighted assets(RWA) on Solo Basis	143,522,757,167	126,042,500,000
	(B) Minimum capital requirement	14,352,275,717	12,604,250,000
	(C) Capital Conservation Buffer Requirement	1,794,034,465	787,765,625
	(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)	16,146,310,182	13,392,015,625
	(E) Actual capital maintained	**17,389,043,903**	**15,607,701,024**
	(G) Surplus/(Deficit) (E-D)	**1,242,733,721**	**2,215,685,399**
	Capital to risk weighted assets ratio (CRAR) on Solo Basis	**12.12%**	**12.38%**
15.6.1(a)	**Common Equity Tier I Capital (Consolidated Basis)**		
	Paid-up capital	6,957,226,940	6,820,810,730
	Statutory reserve	3,981,066,735	3,342,002,303
	Retained earnings	2,086,718,332	1,574,941,692
	Minority interest	24,583	24,098
	Sub-total	**13,025,036,590**	**11,737,778,823**
	Less: Regulatory adjustment (As per Basel III Guideline)	**1,705,025,209**	**2,048,200,000**
	Total Common Equity Tier I Capital	**11,320,011,381**	**9,689,578,823**
15.6.2(a)	**Consolidated Tier II Capital**		
	General provision	689,646,386	659,646,386
	Subordinated debt (As per Basel III Guideline)	5,400,000,000	5,200,000,000
	Revaluation Reserve for Securities and Fixed Assets (As per Basel III Guideline)	92,228,325	92,228,325
	Sub-total	**6,181,874,711**	**5,951,874,711**
	Less: Regulatory adjustment (As per Basel III Guideline)	**55,336,995**	**36,891,330**
	Total Admissible Tier II Capital	**6,126,537,716**	**5,914,983,381**
	Total Regulatory Capital (Tier I & Tier II Capital) on Consolidated Basis	**17,446,549,097**	**15,604,562,204**
	(A) Total risk-weighted assets(RWA) on Consolidated Basis	143,852,541,200	124,995,800,000
	(B) Minimum capital requirement	14,385,254,120	12,499,580,000
	(C) Capital Conservation Buffer Requirement	1,798,156,765	781,223,750
	(D) Minimum Required Capital plus Capital Conservation Buffer (B+C)	16,183,410,885	13,280,803,750
	(F) Actual capital maintained	**17,446,549,097**	**15,604,562,204**
	(G) Surplus/(Deficit) (C-D)	**1,263,138,212**	**2,323,758,454**
	Capital to risk weighted assets ratio (CRAR) on Consolidated Basis	**12.13%**	**12.48%**

15.7 Capital requirement

	2017 Under Basel-III		2016 Under Basel-III	
	Required	Maintained	Required	Maintained
Minimum Tier I capital Ratio	6.00%	7.85%	5.50%	7.69%
Minimum Total Capital Ratio	10.00%	12.12%	10.00%	12.38%
Minimum Total Capital plus Capital Conservation Buffer	**11.25%**	**12.12%**	10.625%	**12.38%**

15.7(a) Consolidated Capital requirement

	2017 Under Basel-III		2016 Under Basel-III	
	Required	Maintained	Required	Maintained
Minimum Tier I capital Ratio	6.00%	7.87%	5.50%	7.75%
Minimum Total Capital Ratio	10.00%	12.13%	10.00%	12.48%
Minimum Total Capital plus Capital Conservation Buffer	**11.25%**	**12.13%**	10.625%	**12.48%**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
16	**Statutory reserve**		
	An amount equivalent to 20% of the profit before tax has been transferred to the statutory reserve fund as under:		
	Opening balance	3,342,002,303	2,878,188,929
	Prior period adjustment	-	-
	Adjusted Opening Balance	**3,342,002,303**	**2,878,188,929**
	Add : Addition during the year (20% of profit before tax)	639,064,432	463,813,374
	Closing balance	**3,981,066,735**	**3,342,002,303**
17	**Other reserve**		
	Revaluation on HFT securities Trasury bond (Note - 17.1)	48,470,897	129,129,925
	Revaluation on HFT securities Treasury bill (Note - 17.2)	-	101,765
	Amortization Reserve on HTM Treasury Bond (Note - 17.3)	9,556,151	2,574,942
	Amortization Reserve on HTM Treasury Bill (Note - 17.4)	6,462,873	-
	Fixed Assets Revaluation (Note - 17.5)	41,922,889	41,922,889
		106,412,810	**173,729,521**
17.1	**Revaluation on HFT securities Trasury bond**		
	Opening balance	129,129,925	433,606,089
	Add : Addition during the year	-	-
	Less : Adjustment during the year	80,659,028	304,476,164
	Closing balance	**48,470,897**	**129,129,925**
17.2	**Revaluation on HFT securities Treasury bill**		
	Opening balance	101,765	23,269,050
	Add : Addition during the year		-
	Less : Adjustment during the year	101,765	23,167,285
	Closing balance	**-**	**101,765**
17.3	**Amortization Reserve on HTM Treasury Bond**		
	Opening balance	2,574,942	315,250
	Add : Addition during the year	6,981,209	2,259,692
	Closing balance	**9,556,151**	**2,574,942**
17.4	**Amortization Reserve on HTM Treasury Bill**		
	Opening balance	-	27,100,952
	Add : Addition during the year	6,462,873	-
	Less : Adjustment during the year	-	27,100,952
	Closing balance	**6,462,873**	**-**
17.5	**Fixed Assets Revaluation**		
	Opening balance	41,922,889	41,922,889
	Add : Addition during the year	-	-
	Less : Adjustment during the year	-	-
	Closing balance	**41,922,889**	**41,922,889**
17(a)	**Consolidated Other reserve**		
	Premier Bank Limited (Note - 17)	106,412,810	173,729,521
	Premier Money Transfer Company Ltd.	27,569,548	1,731,538
		133,982,358	**175,461,059**
18	**Retained earnings**		
	Opening balance	1,578,104,610	1,074,907,994
	Add: Post-tax profit for the year	1,908,694,826	1,587,083,690
	Less: Transfer to statutory reserve	639,064,432	463,813,374
	Less: Issue of bonus shares	818,497,283	620,073,700
	Closing balance	**2,029,237,721**	**1,578,104,610**

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The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
18(a)	**Consolidated retained earnings**		
	Opening balance	1,574,941,692	1,056,775,547
	Add: Post-tax profit for the year	1,969,338,840	1,602,054,548
	Less: Transfer to statutory reserve	639,064,432	463,813,374
	Add: Currency difference for investment in subsidiary	-	-
	Add: Adjustment of deferred tax income	-	-
	Less: Issue of bonus shares	818,497,283	620,073,700
	Less: Non controlling interest	485	1,329
	Closing balance	**2,086,718,332**	**1,574,941,692**
18(b)	**Non-controlling interest**	24,098	22,769
	Opening balance	485	1,329
	Add : Addition during the year	-	-
	Less : Adjustment during the year	**24,583**	**24,098**
	Closing balance		
19	**Contingent Liabilities**		
19.1	**Letter of guarantee**		
	Money for which the Bank in contingently liable in respect of guarantees issued favouring:		
	Directors	68,180,200	5,223,000
	Government	-	-
	Banks and other financial institutions	-	76,390,710
	Others	42,367,245,790	40,985,304,699
		42,435,425,990	**41,066,918,409**
19.2	**Other contingent liabilities**		
	Litigation pending against the Bank	-	-
	Value of traveller's cheques	-	-
		-	-
20	**Other Commitments**		
	Documentary credits and short term trade-related transactions	-	-
	Forward assets purchase and forward deposits placement	4,94,383,800	157,465,600
	Undrawn formal standby facilities, credit lines and commitments to lend		
		-	-
	Below 3 months	-	-
	Over 3 months but below 1 year	-	-
	Over 1 year but below 5 years	-	-
	Over 5 years	-	-
	Spot and forward foreign exchange contracts	-	-
	Other exchange contracts	**494,383,800**	**157,465,600**
21	**Income**		
	Interest, discount and similar income	12,236,883,466	10,259,668,964
	Dividend income	120,873,332	71,342,759
	Fee, commission and brokerage	1,037,753,052	809,835,787
	Gains less losses arising from dealing in foreign currencies	996,335,012	600,801,078
	Investment income	1,920,608,651	2,490,930,853
	Other operating income	620,505,120	502,625,307
		16,932,958,633	**14,735,204,748**
	Expenses		
	Interest, fee and commission	8,261,516,673	7,518,445,665
	Administrative expenses	3,756,864,283	3,181,007,066
	Other operating expenses	403,291,918	525,792,110
	Depreciation on banking assets	190,963,597	189,736,180
		12,612,636,471	**11,414,981,021**
		4,320,322,162	**3,320,223,727**

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Amount in Taka

		2017	2016
22	**Interest income/profit on Islamic investments**		
	Interest on call loans	313,681	2,292,306
	Interest received from other banks and financial institutions	531,284	66,572,954
	Interest received from foreign banks and Bangladesh Bank F/C accounts	43,969,443	53,048,054
	Interest received from customers, other than banks	11,961,292,602	10,027,510,272
	Interest income on Off- shore Banking Unit	250,006,786	171,967,703
		12,256,113,796	**10,321,391,289**
	Less: Inter Company Transaction	19,230,330	61,722,325
		12,236,883,466	**10,259,668,964**
22(a)	**Consolidated interest income**		
	Premier Bank Limited (Note - 22)	12,236,883,466	10,259,668,964
	Premier Bank Securities Ltd.	195,617,971	231,505,898
		12,432,501,437	**10,491,174,862**
	Less: Inter Company Transaction	59,621,608	112,297,150
		12,372,879,829	**10,378,877,712**
23	**Interest/profit paid on deposits, borrowings, etc.**		
	Interest paid on deposits	7,306,931,428	6,957,239,379
	Interest paid on borrowings	940,621,600	552,977,206
	Interest paid on repo	13,963,645	8,229,080
	Interest paid on Deposit, Off- shore Banking Unit	19,230,330	61,722,325
		8,280,747,003	**7,580,167,990**
	Less: Inter Company Transaction	19,230,330	61,722,325
		8,261,516,673	**7,518,445,665**
23(a)	**Consolidated interest paid on deposits, borrowings, etc.**		
	Premier Bank Limited (Note - 23)	8,261,516,673	7,518,445,665
	Premier Bank Securities Ltd.	59,621,608	112,297,150
		8,321,138,281	**7,630,742,815**
	Less: Inter Company Transaction	59,621,608	112,297,150
		8,261,516,673	**7,518,445,665**
24	**Investment income**		
	Interest on treasury bills, Bangladesh Bank bills, repo & reverse repo	48,420,590	167,911,699
	Interest on treasury bonds, corporate bonds	1,814,512,997	1,969,002,474
	Interest income on corporate investment	-	2,001,104
	Dividend Income	120,873,332	71,342,759
	Capital gain on govt securities	-	327,527,668
	Capital gain on sale of investment in shares (Note - 24.1)	57,675,064	24,487,908
		2,041,481,983	**2,562,273,612**
24(a)	**Consolidated Investment income**		
	Premier Bank Limited (Note - 24)	2,041,481,983	2,562,273,612
	Premier Bank Securities Ltd.	7,219,106	9,792,504
		2,048,701,089	**2,572,066,116**
24.1	**Gain on sale of shares**		
	Investment in portfolio	57,675,064	24,487,908
		57,675,064	**24,487,908**
25	**Commission, exchange and brokerage**		
	Commission	1,037,753,052	809,835,787
	Commission on Off-shore units	-	554,726
	Exchange earnings	996,335,012	600,801,078
		2,034,088,064	**1,411,191,591**
25(a)	**Consolidated Commission exchange and brokerage**		
	Premier Bank Limited (Note - 25)	2,034,088,064	1,411,191,591
	Premier Bank Securities Ltd.	63,208,547	28,485,939
		2,097,296,611	**1,439,677,530**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

Amount in Taka

		2017	2016
26	**Other operating income**		
	Services and other charges	153,607,278	124,908,097
	Income from rent of lockers	2,308,460	2,193,681
	Postage recoveries	31,454,977	27,846,961
	Fax/e-mail charges received	74,279,092	64,046,108
	Incidental charges	51,651,375	44,921,249
	Income sale of Bank Property	-	30,000
	Rent on property	23,093,980	11,274,380
	Miscellaneous earnings	284,109,958	227,404,831
		620,505,120	**502,625,307**
26(a)	**Consolidated other operating income**		
	Premier Bank Limited (Note - 26)	620,505,120	502,625,307
	Premier Bank Securities Ltd.	9,410,309	8,532,454
		629,915,429	**511,157,761**
27	**Salary and allowances**		
	Basic pay	660,517,577	522,475,284
	Allowances	747,572,459	616,479,383
	Bonus	193,137,168	111,758,057
	Provident fund contribution	59,196,071	47,628,423
	Retirement benefits and gratuity	59,701,124	45,473,602
		1,720,124,399	**1,343,814,749**
27(a)	**Consolidated salary and allowances**		
	Premier Bank Limited (Note - 27)	1,720,124,399	1,343,814,749
	Premier Bank Securities Ltd.	14,309,621	14,845,672
		1,734,434,020	**1,358,660,421**
28	**Rent, taxes, insurance, electricity, etc.**		
	Rent, rates and taxes	994,410,628	936,388,312
	Insurance	76,946,253	84,329,105
	Electricity, gas, water, etc.	88,790,944	88,443,906
		1,160,147,825	**1,109,161,323**

Note: Our Tax and VAT adviser, M/S Zia & Associates advised us vide a letter dated March 11, 2011 not to deduct VAT on office rent and pay at source in view of VAT Act 1991 section 3(1). Subsequently a writ petition was submitted before the honorable High Court. On the basis of this advice, the Bank has not deposited any VAT on Rent collected from the Branches till to date.

Honorable High Court issued a rule directing the Govt as to why SRO Nos. 202-Ain/2010/551-Mushok, dated 10/05/2010 and 105-Ain/2009/513-Musak, dated 11.06.2009 should not be declared to have been issued without lawful authority and are of no legal effect as being ultravires to the provisions of section 3(1) and Second Schedule of the Value Added Tax Act, 1991. The matter is under adjudication and the outcome is uncertain.

28(a)	**Consolidated Rent, taxes, insurance, electricity, etc.**		
	Premier Bank Limited (Note - 28)	1,160,147,825	1,109,161,323
	Premier Bank Securities Ltd.	114,071,987	117,147,836
		1,274,219,812	**1,226,309,159**
29	**Legal expenses**		
	Law charges	3,750,825	458,611
	Other professional charges	89,213,496	36,543,833
		92,964,321	**37,002,444**
29(a)	**Consolidated Legal expenses**		
	Premier Bank Limited (Note- 29)	92,964,321	37,002,444
	Premier Bank Securities Ltd.	100,000	46,500
		93,064,321	**37,048,944**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
30	**Postage, stamp, telecommunication, etc.**		
	Telephone	12,451,104	11,899,545
	Postage, stamp and swift charges	48,210,310	40,109,922
	Telegram, internet, fax and e-mail	22,484,808	19,504,357
		83,146,222	**71,513,824**
30(a)	**Consolidated Postage, stamp, telecommunication, etc.**		
	Premier Bank Limited (Note - 30)	83,146,222	71,513,824
	Premier Bank Securities Ltd.	1,016,775	1,006,455
		84,162,997	**72,520,279**
31	**Stationery, printing, advertisement, etc.**		
	Printing and stationery	218,093,950	182,239,420
	Publicity, advertisement, contribution, etc.	361,551,106	320,820,662
		579,645,056	**503,060,082**
31(a)	**Consolidated Stationary, printing, advertisement, etc.**		
	Premier Bank Limited (Note- 31)	579,645,056	503,060,082
	Premier Bank Securities Ltd.	259,711	480,288
		579,904,767	**503,540,370**
32	**Chief executive's salary and fees**		
	Basic pay	6,600,000	6,600,000
	Bonus	2,550,000	1,650,000
	Other Allowances	4,200,000	4,200,000
		13,350,000	**12,450,000**
33	**Directors' fees**	2,688,000	4,009,000
		2,688,000	**4,009,000**
34	**Depreciation and repair of Bank's assets**		
	Repairs:		
	Furniture and fixtures	5,495,429	6,298,581
	Office equipment	41,035,606	27,084,120
	Renovation and maintenance of premises	37,922,425	64,115,159
		84,453,460	**97,497,860**
	Depreciation: (Annexure - B)		
	Vehicles	12,430,163	9,461,335
	Furniture and fixtures	72,438,372	75,881,666
	Equipment & Computer	73,874,405	71,362,219
	Land and building	31,601,815	32,412,118
	Amortisation of license fee	618,842	618,842
		190,963,597	**189,736,180**
	Total Depreciation and repair of Bank's assets	**275,417,057**	**287,234,040**
34(a)	**Consolidated Depreciation and repair of Bank's assets**		
	Repairs:		
	Premier Bank Limited (Note - 34)	84,453,460	97,497,860
	Premier Bank Securities Ltd.	-	-
		84,453,460	**97,497,860**
	Depreciation: (Annexure - A)		
	Premier Bank Limited (Note- 34)	190,963,597	189,736,180
	Premier Bank Securities Ltd.	437,933	383,730
		191,401,530	**190,119,910**
		275,854,990	**287,617,770**

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

Amount in Taka

		2017	2016
35	**Other expenses**		
	Training expenses	9,139,915	3,092,736
	Car maintenance	14,426,127	13,397,538
	Washing and cleaning	7,400,789	6,150,636
	Subscription	10,725,812	10,100,627
	Entertainment	35,007,412	37,621,250
	Travelling	11,334,182	8,473,564
	Conveyance	7,485,913	7,386,201
	Cartage and freight	57,450	51,860
	Liveries and uniform	489,510	843,550
	Cash carrying charges	16,113,167	13,173,495
	Credit card fees	69,184,444	56,428,375
	Security and auxiliary service	29,191,819	7,239,849
	Losses of property	-	81,517
	Loss for Revaluation	97,868,438	309,116,111
	Loss on revaluation for HFT TB	685,412	33,590
	Loss on Amortization for HTM TB	37,045,776	22,504,607
	AGM expenses	11,087,690	7,908,321
	Remittance charges	397,390	746,988
	Sundry expenses	45,650,672	21,441,295
		403,291,918	**525,792,110**
35(a)	**Consolidated other expenses**		
	Premier Bank Limited (Note - 35)	403,291,918	525,792,110
	Premier Bank Securities Ltd.	10,935,413	9,123,993
		414,227,331	**534,916,103**
36	**Provision against loans and advances**		
	Specific provision	1,040,000,000	910,000,000
	General provision	20,000,000	20,000,000
		1,060,000,000	**930,000,000**
37	**Losses on disposal of subsidiary**	**20,000,000**	**2,500,510**

Premier Money Transfer Company Limited was a wholly owned subsidiary company of the Bank. As per decision of the executive committee of the Board of Directors, the Company ceased its operation from August 2015. As per Bangladesh Bank letter reference no. BOIMUBI/729/BIBIDHO/2016-3464 dated 28 December 2016, all outstanding liabilities of company will be adjusted within 31 December 2018. Accordingly an amount of Tk. 20,000,000 recognise as expense in the current year.

38	**Earnings per share (EPS)**		
	Net profit after taxation (Numerator)	1,908,694,826	1,587,083,690
	Number of ordinary shares outstanding (Denominator)	695,722,694	695,722,694
	Earnings per share (EPS)	**2.74**	**2.28**

Earnings per share (EPS) has been calculated in accordance with BAS - 33 : "Earnings per share (EPS)". Previous year's EPS has been restated due to issue of bonus share. Actual EPS for 2016 was Taka 2.33.

38 (a)	**Consolidated earnings per share (CEPS)**		
	Net profit after taxation (Numerator)	1,969,338,840	1,602,054,548
	Number of ordinary shares outstanding (Denominator)	695,722,694	695,722,694
	Consolidated earnings per share (CEPS)	**2.83**	**2.30**

Consolidated earnings per share (CEPS) has been calculated in accordance with BAS - 33 : "Earnings per share (EPS)". Previous year's CEPS has been restated due to issue of bonus share. Actual CEPS for 2016 was Taka 2.35.

39 Number of Employees

The number of employees engaged for the whole year or part thereof who received total remuneration of Tk. 36,000 p.a. or above were 1,562 and 1511 as on 31 December 2017 and 31 December 2016 respectively.

The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
40	**Highlights of Activities**		
	Paid-up capital	6,957,226,940	6,820,810,730
	Total capital	17,389,043,903	15,607,744,029
	Capital surplus/(shortfall)	1,242,733,721	2,215,728,404
	Total assets	182,176,375,155	154,580,446,062
	Total deposits	140,690,474,448	125,490,120,818
	Total loans and advances	135,891,061,280	113,723,813,918
	Total contingencies	88,642,532,937	78,247,161,596
	Loan-deposit ratio	92.14%	90.62%
	Ratio of classified loans against total loans	4.69%	5.17%
	Profit after tax and provision	1,908,694,826	1,587,083,690
	Provision against classified loans	2,537,345,277	1,962,428,946
	Provision surplus (Deficit)	-	-
	Cost of funds	5.65%	6.12%
	Profit-earning assets	158,225,548,855	136,194,861,388
	Non-profit earning assets	23,950,826,300	18,385,584,674
	Return on investments (ROI)	6.78%	11.40%
	Return on assets (ROA)	1.13%	1.11%
	Income from investment	2,041,481,983	2,562,273,612
	Earnings per share	2.74	2.28
	Net income per share	2.74	2.28
	Price earning ratio (approximate)	5.73 Times	4.21 Times
40 (a)	**Consolidated Highlights of Activities**		
	Paid-up capital	6,957,226,940	6,820,810,730
	Total capital	17,446,549,097	15,604,605,209
	Capital surplus/(shortfall)	1,263,138,212	2,323,801,459
	Total assets	182,537,051,926	155,167,287,682
	Total deposits	140,644,053,680	125,640,370,898
	Total loans and advances	137,728,107,037	113,777,562,064
	Total contingencies	88,642,532,937	78,247,161,596
	Loan-deposit ratio	95.83%	90.56%
	Ratio of classified loans against total loans	4.63%	5.17%
	Profit after tax and provision	1,969,338,840	1,602,054,548
	Provision against classified loans	2,537,345,277	1,962,428,946
	Provision surplus (Deficit)	-	-
	Cost of funds	5.65%	6.12%
	Profit-earning assets	160,892,812,989	137,078,705,626
	Non-profit earning assets	21,644,238,937	18,088,582,056
	Return on investments	8.84%	11.04%
	Return on assets (profit after tax)	1.17%	1.12%
	Income from investment	2,048,701,089	2,572,066,116
	Earnings per share	2.83	2.30
	Net income per share	2.83	2.30
	Price earning ratio (approximate)	5.55 Times	4.17 Times

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The Premier Bank Limited

Notes to financial statements for the year ended December 31, 2017

	Amount in Taka	
	2017	2016

41 Assets and liabilities at 31 December 2017 denominated in foreign currencies have been converted to local currency Bangladesh Taka (BDT) at the following exchange rates:

Currency	Abbreviation and unit		Equivalent BDT
British Pound Sterling	GBP	1.00	110.9334
European Currency	EURO	1.00	98.4619
Canadian Dollar	CAD	1.00	65.4386
Australian Dollar	AUD	1.00	64.3295
Japanese Yen	JPY	1.00	0.7305
US Dollar	USD	1.00	82.675
Chinese yuan	CNY	1.00	12.6284
Saudi Arabian Riyal	SAR	1.00	22.0963
Swiss Franc	CHF	1.00	82.5209

42 Figures in these notes and in the annexed financial statements have been rounded off to the nearest Taka.

43 Wherever considered necessary, previous year figures have been rearranged for the purpose of comparison with current year presentation without causing any impact on the profit as well as value of assets and liabilities as reported in the said financial year.

44 These notes form an integral part of the said financial statements and accordingly are to be read in conjunction therewith.

45 Events After Reporting Period

The board of directors in its 199th meeting held on 4th April 2018 recommened 15% of stock dividend. Eligible shareholders will received dividend subject to approval of the dividend in the Annual General Meeting (AGM).

Chairman | Director | Director | Director | Managing Director (In-Charge)

Dhaka, 4th April 2018

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The Premier Bank Limited

Schedule of fixed assets including premises, furniture and fixtures as at 31 December 2017 (Consolidated)

Annexure -A

Amount in Taka

Asset Category	Cost				Rate (%)	Depreciation				Written Down Value at 31 December 2017
	As at 01 January 2017	Additions during the year	Adjustment during the year	As at 31 December 2017		As at 01 January 2017	Charge for the year	Adjustment for disposal during the year	As at 31 December 2017	
Land and Building	1,384,393,311	-	-	1,384,393,311	2.5	119,562,822	31,620,762	-	151,183,584	1,233,209,728
Furniture and fixtures	1,205,009,276	49,159,173	-	1,254,168,449	10	481,534,902	72,438,372	-	553,973,274	700,195,175
Equipment and computers	845,148,221	102,123,315	-	947,271,536	20	470,127,250	74,293,391	-	544,420,641	402,850,895
Vehicles	93,770,794	4,567,103	-	98,337,897	20	48,685,903	12,430,163	-	61,116,066	37,221,832
Total at 31 December 2017	**3,528,321,602**	**155,849,591**	**-**	**3,684,171,193**		**1,119,910,877**	**190,782,688**	**-**	**1,310,693,565**	**2,373,477,630**
Total at 31 December 2016	**3,355,160,762**	**173,998,790**	**837,950**	**3,528,321,602**		**931,188,810**	**189,501,069**	**779,002**	**1,119,910,877**	**2,408,410,725**

Schedule of fixed assets including premises, furniture and fixtures as at 31 December 2017 (Solo)

Annexure -B

Amount in Taka

Asset Category	Cost				Rate (%)	Depreciation				Written Down Value at 31 December 2017
	As at 01 January 2017	Additions during the year	Adjustment during the year	As at 31 December 2017		As at 01 January 2017	Charge for the year	Adjustment for disposal during the year	As at 31 December 2017	
Land and Building	1,383,543,311	-	-	1,383,543,311	2.5	119,470,696	31,601,815	-	151,072,511	1,232,470,800
Furniture and fixtures	1,204,796,142	49,159,173	-	1,253,955,315	10	481,240,760	72,438,372	-	553,679,132	700,276,183
Equipment and computers	841,512,869	100,980,340	-	942,493,209	20	468,062,141	73,874,405		541,936,546	400,556,663
Vehicles	93,762,794	4,567,103	-	98,329,897	20	48,685,903	12,430,163	-	61,116,066	37,213,832
Total as at 31 December 2017	**3,523,615,116**	**154,706,616**	**-**	**3,678,321,732**		**1,117,459,500**	**190,344,755**	**-**	**1,307,804,255**	**2,370,517,478**
Total as at 31 December 2016	**3,350,526,076**	**173,926,990**	**837,950**	**3,523,615,116**		**929,121,164**	**189,117,338**	**779,002**	**1,117,459,500**	**2,406,155,616**

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The Premier Bank Limited

Balance with other banks and financial institutions - Outside Bangladesh As at 31 December 2017

Annexure - c

Name of the Bank	Location	Currency	31.12.2017			31.12.2016		
			Amount in foreign currency	Conversion rate	Amount in Taka	Amount in foreign currency	Conversion rate	Amount in Taka
Mashreq Bank NY	New York	USD	2,177,936.95	82.6750	180,060,937	269,432.74	79.1750	21,332,337
Standard Chartered Bank	New York	USD	4,251,157.28	82.6750	351,464,428	626,695.93	79.1750	49,618,650
Commerz Bank AG	Frankfurt	EURO	132,470.31	98.4619	13,043,278	435,382.49	82.6272	34,471,409
Bank of Ceylon	Clombo	ACUD	5,013.95	82.6750	414,528	20,827.82	79.1750	1,649,043
Standard Chartered Bank	Mumbai	ACUD	335,656.30	82.6750	27,750,385	30,084.45	79.1750	2,381,936
United Bank Ltd	Karachi	ACUD	285,721.03	82.6750	23,621,986	103,853.12	79.1750	8,222,571
Bank of China	Shanghai	CNY	131,139.42	12.6284	1,656,081	93,640.28	11.3840	1,066,001
State Bank of India	Mumbai	ACUD	23,818.43	82.6750	1,969,189	23,838.43	79.1750	1,887,408
ICICI Bank	Mumbai	ACUD	235,575.03	82.6750	19,476,166	182,603.75	79.1750	14,457,652
Himalayan Bank	Kathmandu	ACUD	2,712.00	82.6750	224,215	2,712.01	79.1750	214,723
Commerz Bank AG	Frankfurt	USD	43,084.64	82.6750	3,562,023	6,070.48	82.6272	501,587
Westpac Banking Corporation	Sydney	AUD	42,900.99	64.3295	2,759,799	32,509.82	58.2013	1,892,114
Mashreqbank psc	London	GBP	49,789.45	110.9334	5,523,313	27,751.30	96.9380	2,690,156
Bank of Tokyo Mitsubishi Ltd	Tokyo	JPY	10,997,271.73	0.7305	8,033,507	4,616,572.27	0.6780	3,130,036
Habib Bank AG Zurich Switzerland	Zurich	CHF	70,033.43	82.5209	5,779,222	61,233.28	77.0823	4,720,002
Al Rajhi Banking & Investment Corp.	Riyadh	SAR	-	22.0963	-	68,007.49	21.1527	1,438,542
National Commercial Bank	Jeddah	SAR	304,107.93	22.0963	6,719,660	215,070.42	21.1527	4,549,320
Mashreq Bank PSC	Mumbai	ACUD	313,273.92	82.6750	25,899,921	224,315.89	79.1750	17,760,211
Bank Al-zazira	Jeddah	SAR	640,510.99	22.0963	14,152,923	6,190,000.00	21.1527	130,935,213
AB Bank Ltd	Mumbai	ACUD	39,705.90	82.6750	3,282,685	67,298.00	79.1750	5,328,319
Habib American Bank	New York	USD	434,258.52	82.6750	35,902,323	654,228.44	79.1750	51,798,537
UBI Banka	Milano	EURO	246,407.11	98.4619	24,261,712	-	82.6272	-
Total					**755,558,281**			**360,045,767**
Off-shore Banking Unit					3,290,303,484			4,233,291,870
Grand Total					**4,045,861,765**			**4,593,337,637**

Premier Bank service first

The Premier Bank Limited

Status of provision for income tax as at 31 December 2017

Annexure-D

Accounting Year	Assessment Year	Presect status
2004	2005-2006	Appeal filed with High Court
2005	2006-2007	Appeal filed with Tribunal
2006	2007-2008	Appeal filed with High Court
2007	2008-2009	Appeal filed with Tribunal
2008	2009-2010	Appeal filed with Tribunal
2009	2010-2011	Appeal filed with Tribunal
2010	2011-2012	Appeal filed with High Court
2011	2012-2013	Appeal filed with High Court
2012	2013-2014	Appeal filed with ADR
2013	2014-2015	Return filed but assessment not yet completed.
2014	2015-2016	Return filed but assessment not yet completed.
2015	2016-2017	Return filed but assessment not yet completed.
2016	2017-2018	Return filed but assessment not yet completed.
2017	2018-2019	Return yet to submitted

The Premier Bank Limited

Details of Large Loan As at 31 December 2017

Annexure-E

(Taka in crore)

Sl. No.	Name of Parties	Outstanding 2017			Status
		Funded	Non-Funded	Total	
1	Karnafuly	93.25	389.59	482.84	UC
2	Jaj Bhuyan	399.43	-	399.43	UC
3	Sikder	211.49	165.00	376.49	UC
4	ShaSha	106.24	194.84	301.08	UC
5	S Alam	271.13	-	271.13	UC
6	Fakir Apparels Ltd	158.10	101.89	259.99	UC
7	Western Engineering (Pvt.) Ltd	247.91	-	247.91	UC
8	Diamond	238.29	-	238.29	UC
9	Mars	154.55	59.60	214.15	UC
10	Saad Musa	210.26	-	210.26	UC
11	Labib	156.34	51.82	208.16	UC
12	ABA	138.70	40.08	178.78	UC
Total		**2,385.69**	**1,002.82**	**3,388.51**	

AMARSTOCK

The Premier Bank Limited

Segment reporting

The Bank reports its operations under the following business segment as per Bangladesh Financial Reporting Standards (BFRS) 8 "Operating Segment"

For the year ended 31 December 2017

Annexure F

Amount in Taka

Particulars	The Premier Bank Limited					Group		
	Inside Bangladesh					Inside Bangladesh		
	Conventional Banking	Islamic banking branches	Off-shore banking Unit	Inter Company adiustment	Total	PBSL	Inter company adjustment	Total
Interest income/profit on Islamic investments	11,402,919,558	603,187,452	250,006,786	(19,230,330)	12,236,883,466	195,617,971	(59,621,608)	12,372,879,829
Interest/profit paid on deposits, borrowings, etc.	(7,853,836,364)	(407,680,309)	(19,230,330)	19,230,330	(8,261,516,673)	(59,621,608)	59,621,608	(8,261,516,673)
Net interest income/ net profit on investments	3,549,083,194	195,507,143	230,776,456	-	3,975,366,793	135,996,363	-	4,111,363,156
					-			-
Investment income	2,041,481,983	-	-		2,041,481,983	7,219,106	-	2,048,701,089
Commission, exchange and brokerage	2,023,804,619	10,283,445	-		2,034,088,064	63,208,547	-	2,097,296,611
Other operating income	609,979,207	10,525,913			620,505,120	9,410,309	-	629,915,429
Total Operating Income (A)	8,224,349,003	216,316,501	230,776,456		8,671,441,960	215,834,325	-	8,887,276,285
Salary and allowances	1,691,112,327	29,012,072	-		1,720,124,399	14,309,621	-	1,734,434,020
Rent, taxes, insurance, electricity, etc.	1,146,811,335	13,336,490	-		1,160,147,825	114,071,987	-	1,274,219,812
Legal expenses	92,964,321	-	-		92,964,321	100,000	-	93,064,321
Postage, stamps, telecommunication, etc.	81,640,422	1,505,800	-		83,146,222	1,016,775	-	84,162,997
Stationery, printing, advertisement, etc.	578,923,563	721,493	-		579,645,056	259,711	-	579,904,767
Chief executive's salary and fees	13,350,000	-	-		13,350,000	-	-	13,350,000
Directors' fees	2,688,000	-	-		2,688,000	-	-	2,688,000
Auditors' fee	345,000	-	-		345,000	82,500	-	427,500
Depreciation and repair of Bank's assets	272,370,262	3,046,795	-		275,417,057	437,933	-	275,854,990
Losses on disposal of subsidiary	20,000,000		-		20,000,000	-		20,000,000
Other expenses	402,081,846	1,210,072	-		403,291,918	10,935,413	-	414,227,331
Total Operating Expenses (B)	4,302,287,076	48,832,722	-		4,351,119,798	141,213,940	-	4,492,333,738
Profit before provision (C = A-B)	3,922,061,927	167,483,779	230,776,456		4,320,322,162	74,620,385	-	4,394,942,547
					-		-	-
Provision for loans and advances/ Investments	1,018,261,063	-	41,738,937		1,060,000,000	-	-	1,060,000,000
Provision for off-balance sheet items	10,000,000	-	-		10,000,000	-	-	10,000,000
Provision for investment in shares	30,000,000	-	-		30,000,000	-	-	30,000,000
Other provisions	25,000,000	-	-		25,000,000	-	-	25,000,000
Total provision (D)	1,083,261,063	-	41,738,937		1,125,000,000	-	-	1,125,000,000
Profit before taxation (E=C-D)	2,838,800,864	167,483,779	189,037,519		3,195,322,162	74,620,385	-	3,269,942,547
							-	
Provision for taxation (F)	1,286,627,336	-	-		1,286,627,336	13,976,371	-	1,300,603,707
Profit after tax	**1,552,173,528**	**167,483,779**	**189,037,519**		**1,908,694,826**	**60,644,014**	**-**	**1,969,338,840**

Premier Bank service first

The Premier Bank Limited

Segment reporting

The Bank reports its operations under the following business segment as per Bangladesh Financial Reporting Standards (BFRS) 8 "Operating Segment"

As at 31 December 2017

Annexure F

Amount in Taka

Particulars	The Premier Bank Limited					Group		
	Inside Bangladesh					Inside Bangladesh		
	Conventional Banking	Islamic banking branches	Off-shore banking Unit	Inter Company adiustment	Total	PBSL	Inter company adjustment	Total
PROPERTY AND ASSETS								
Cash	11,307,212,014	30,951,599	-	-	11,338,163,613	82,875		11,338,246,488
Balance with other banks and financial institutions	3,866,669,463	1,707,187	185,932,396	(3,146,201,905)	908,107,141	396,024,366	377,695,434	926,436,073
Money at call on short notice	-	-		-	-	-		
Investments	21,343,851,758	990,635,817	-	-	22,334,487,575	830,218,377	-	23,164,705,952
Loans, advances, and lease/ investments	124,957,183,058	6,759,984,557	4,173,893,665		135,891,061,280	2,596,484,683	759,438,926	137,728,107,037
"Fixed assets including premises, furniture and fixtures"	2,351,857,933	11,074,258	7,585,287	-	2,370,517,478	2,960,152	-	2,373,477,630
Other assets	2,465,159,710	6,868,878,358	-	-	9,334,038,068	202,020,678	2,529,980,000	7,006,078,746
Non-banking assets	-	-		-	-	-		-
Total Assets	**166,291,933,936**	**14,663,231,776**	**4,367,411,348**	**(3,146,201,905)**	**182,176,375,155**	**4,027,791,131**	**3,667,114,360**	**182,537,051,926**
LIABILITIES AND CAPITAL								
Liabilities								
"Borrowings from other banks, financial institutions and agents"	6,084,474,001	9,000,000,000	-	-	15,084,474,001	759,438,926	759,438,926	15,084,474,001
Non-convertible variable coupon rate bonds	7,000,000,000	-	-	-	7,000,000,000	-		7,000,000,000
Deposits and other accounts	134,345,698,477	5,382,523,613	4,108,454,263	(3,146,201,905)	140,690,474,448	331,274,666	377,695,434	140,644,053,680
Other liabilities	5,976,854,771	280,708,163	69,919,566	-	6,327,482,500	322,022,797		6,649,505,297
Total Liabilities	153,407,027,249	14,663,231,776	4,178,373,829	(3,146,201,905)	169,102,430,949	1,412,736,389	1,137,134,360	169,378,032,978
Paid up Shareholders' Equity	12,884,906,687	-	189,037,519	-	13,073,944,206	2,615,054,742	2,529,980,000	13,159,018,948
Total Liabilities and Shareholders' Equity	**166,291,933,936**	**14,663,231,776**	**4,367,411,348**	**(3,146,201,905)**	**182,176,375,155**	**4,027,791,131**	**3,667,114,360**	**182,537,051,926**

The Premier Bank Limited

Name of Directors and the entities in which they had interest as at 31 December 2017

Annexure -G

Sl. No.	Name	Designation	Entities where they had interest	Position	Interest (%)
1.	Dr. H. B. M. Iqbal	Chairman	Premier Group of Companies Ltd.	Chairman	
			Premier Hotel & Resort Ltd.	Chairman	
			Premier Hotel Management Co. Ltd.	Chairman	
			Bengal Tiger Cement Industries Ltd	Chairman	
			Premier Technology & Holdings Ltd.	Chairman	
			ATAB Centre Ltd.	Chairman	
			Air Concern International Ltd.	Chairman	
			Bukhara Restaurant (Pvt) Ltd.	Chairman	
			Banani Travels & Tours Ltd.	Chairman	
			Aero Bengal Airlines Ltd.	Chairman	
			The Premier Tele Link Ltd.	Chairman	
			IBC Power Ltd.	Chairman	
			Beacon Travel In't Ltd.	Managing Director	
			Centaur Limited.	Managing Director	
			Nawrin Electronics Ltd.	Managing Director	
			Iqbal Centre	Proprietor	
			Concern International	Proprietor	
2.	Mr. Mohammad Imran Iqbal	Vice Chairman	Premier Property Development Co. Ltd.	Managing Director	-
			Premier Group of Companies Ltd.	Director	
			Premier Hotel & Resort Ltd.	Director	
			Premier Hotel Management Co. Ltd.	Director	
			Nawrin Electronics Ltd.	Director	
			Bukhara Restaurant (Pvt) Ltd.	Director	
			ATAB Centre Ltd.	Director	-
			Al-Khalij Travels Ltd.	Director	-
3.	Mr. B. H. Haroon, MP	Director	Al Arab Enterprise International	Proprietor	100
			Rajbithi Travels Ltd.	Chairman	20
			Purabi General Insurance	Sponsor Director	5
			Al-Humyra Group :		
			Al-Humyra Health Center Ltd.	Chairman	50
			Al-Humyra Development Ltd.	Chairman	50
4.	Mr. Abdus Salam Murshedy	Director	Envoy Garments Ltd.	Managing Director	50
			Armour Garments Ltd.	Managing Director	50
			Nadia Garments Ltd.	Managing Director	50
			Pastel Apparels Ltd.	Managing Director	50
			Astras Garments Ltd.	Managing Director	50
			Regal Garments Ltd.	Managing Director	50
			Epoch Garments Ltd.	Managing Director	50
			Supreme Apparels Ltd.	Managing Director	50
			Dornick Apparels Ltd.	Managing Director	50
			Fontina Fashions Ltd.	Managing Director	50
			Manta Apparels Ltd.	Managing Director	50
			Envoy Fashions Ltd.	Managing Director	50
			Envoy Design Ltd.	Managing Director	50
			Taxes Dresses Ltd.	Managing Director	50
			Laundry Industries Ltd.	Managing Director	50
			Envoy Textiles Ltd.	Managing Director	3

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The Premier Bank Limited

Name of Directors and the entities in which they had interest as at 31 December 2017

Annexure -G

Sl. No.	Name	Designation	Entities where they had interest	Position	Interest (%)
			Donier Textile Mills Ltd	Managing Director	45
			Orex Network Ltd.	Managing Director	50
			National System Solutions (Pvt) Ltd.	Managing Director	50
			OIA Global Logistics (BD) Ltd.	Managing Director	38
			Advanced Comtech Machines Ltd.	Managing Director	50
			Lunar International Ltd.	Managing Director	33
			Emerald Trading Ltd.	Managing Director	33
			Geocentric Ltd.	Managing Director	20
			Pinata Air International Ltd.	Managing Director	33
			Peridot International Ltd.	Managing Director	50
			KSM Preserves Ltd.	Managing Director	33
			Envoy Shipping Ltd.	Managing Director	50
			Envoy LPG Products Ltd.	Managing Director	50
			Machinery Products Ltd.	Managing Director	50
			Niloy Apartment Ltd.	Managing Director	50
			New Energy Solutions Ltd.	Managing Director	40
			Envoy Air Services Ltd.	Managing Director	30
			Envoy Products Ltd.	Managing Director	50
			Envoy Packages Ltd.	Managing Director	50
			Envoy Towers Ltd.	Managing Director	50
			Olio Apparels Ltd.	Managing Director	50
			Building Products Ltd.	Managing Director	50
			Sharmin Holdings Ltd.	Managing Director	19
			Sports Media Ltd.	Managing Director	25
			Treasure Securities Ltd	Chairman	25
			Regional Power Ltd.	Vice Chairman	25
			Sheltech Suit (Pvt) Ltd.	Director	8
			Sheltech Cond. (Pvt) Ltd.	Director	14
			Square Hospitals Ltd.	Director	5
			Bengal Meat Processing Industries Limited.	Director	6
5.	Mr. Shafiqur Rahman	Director	Rupsha Tyres & Chemical Ltd.	Managing Director	40
6	Mrs. Shaila Shelly Khan	Director	N/A	-	-
7.	Mr. Yeh Cheng Min	Director	Alita (BD) Ltd.	Chairman	70
			Ace Bicycle (BD) Ltd.	Managing Director	70
			Van Green (BD) Ltd.	Chairman	70
8.	Mr.Shah Md. Nahyan Haroon	Director	The Raintree Dhaka Ltd.	Chairman	-
			Rajbithi Travels Ltd.	Managing Director	25
9.	Mr. Jamal G. Ahmed	Director	Premier Group of Companies Ltd.	Director	-
			Bentley Sweater Ltd.	Managing Director	-
			ATAB centre Ltd.	Director	-
			Premier Property Development Co. Ltd.	Director	-
10.	Chowdhury Zafar Ullah Sharafat	Independent Director	Unique Group	Director	
			Race portfolio and issue management ltd.	Chairman	-
			Cream & Milk	Director	-
11.	Mrs. Faiza Rahman	Independent Director	N/A	-	-

The Premier Bank Ltd

Investment in Shares as at 31 December 2017

Annexure-H

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 31.12.2017	Total market value as at 31.12.2017
		Taka		Taka	Taka	Taka	Taka
A.	**Quoted**						
1	ABBANK	10	206,183	6,847,476	33.21	22.10	4,556,644
2	NBL	10	2,351,544	58,302,792	24.79	13.00	30,570,072
3	PUBALIBANK	10	38,271	1,317,500	34.43	30.40	1,163,438
4	UCB	10	703,212	20,793,122	29.57	23.60	16,595,803
5	LAFSURCEML	10	289,481	36,002,906	124.37	69.90	20,234,722
6	MEGHNACEM	10	80,100	11,181,960	139.60	101.70	8,146,170
7	MICEMENT	10	132,000	16,269,051	123.25	84.70	11,180,400
8	PREMIERCEM	10	582,190	62,150,303	106.75	87.70	51,058,063
9	AFTABAUTO	10	871,320	85,355,957	97.96	64.20	55,938,744
10	ATLASBANG	10	192,069	33,812,550	176.04	131.40	25,237,867
11	LINDEBD	10	8,463	11,176,173	1,320.59	1,284.70	10,872,416
12	SALAMCRST	10	70,000	3,991,052	57.02	33.40	2,338,000
13	FUWANGFOOD	10	562,430	14,489,094	25.76	19.80	11,136,114
14	DESCO	10	1,438,399	95,961,121	66.71	45.40	65,303,315
15	JAMUNAOIL	10	1,135,225	260,226,908	229.23	189.70	215,352,183
16	MPETROLEUM	10	170,000	39,530,064	232.53	188.90	32,113,000
17	PADMAOIL	10	302,475	104,759,249	346.34	239.00	72,291,525
18	POWERGRID	10	244,150	15,753,301	64.52	52.20	12,744,630
19	TITASGAS	10	949,500	86,805,250	91.42	44.20	41,967,900
20	BGIC	10	735,485	34,399,569	46.77	22.20	16,327,767
21	DELTALIFE	10	159,062	33,519,162	210.73	107.60	17,115,071
22	EASTERNINS	10	14,000	536,725	38.34	28.70	401,800
23	EASTLAND	10	1,152,054	50,260,257	43.63	23.80	27,418,885
24	FAREASTLIF	10	41,348	3,275,089	79.21	71.50	2,956,382
25	JANATAINS	10	330,421	6,411,340	19.40	15.70	5,187,610
26	MEGHNALIFE	10	62,577	7,663,366	122.46	59.90	3,748,362
27	PIONEERINS	10	159,225	7,161,470	44.98	30.50	4,856,363
28	PADMALIFE	10	149,478	8,952,462	59.89	50.20	7,503,796
29	PARAMOUNT	10	381,305	9,263,053	24.29	18.30	6,977,882
30	POPULARLIF	10	33,320	4,196,702	125.95	71.50	2,382,380
31	PRAGATILIF	10	118,926	16,949,930	142.53	113.60	13,509,994
32	REPUBLIC	10	1,642,074	61,367,514	37.37	26.30	43,186,546
33	RUPALIINS	10	703,252	27,626,423	39.28	20.40	14,346,341
34	RUPALILIFE	10	172,067	10,840,338	63.00	47.30	8,138,769
35	SANDHANINS	10	17,107	640,877	37.46	31.50	538,871
36	SUNLIFEINS	10	194,483	11,698,641	60.15	24.70	4,803,730
37	BAYLEASING	10	151,869	7,714,945	50.80	27.40	4,161,211
38	BDFINANCE	10	50,000	1,108,315	22.17	21.60	1,080,000
39	DBH	10	29,057	3,945,794	135.79	136.00	3,951,752
40	FIRSTFIN	10	1,786,673	50,086,555	28.03	11.60	20,725,407
41	PLFSL	10	414,839	19,034,750	45.88	13.70	5,683,294
42	PHOENIXFIN	10	115,830	4,785,750	41.32	37.70	4,366,791
43	PREMIERLEA	10	285,354	8,151,937	28.57	17.50	4,993,695
44	PRIMEFIN	10	278,819	8,883,103	31.86	12.20	3,401,592
45	UNIONCAP	10	1,068,898	30,336,643	28.38	20.10	21,484,850
46	KEYACOSMET	10	287,768	6,832,678	23.74	12.30	3,539,546
47	DACCADYE	10	2,093,421	48,487,733	23.16	8.90	18,631,447
48	DELTASPINN	10	860,750	12,970,253	15.07	9.40	8,091,050
49	ENVOYTEX	10	481,868	21,935,046	45.52	34.80	16,769,006
50	GENNEXT	10	18,317	251,432	13.73	9.40	172,180
51	MALEKSPIN	10	133,500	3,656,537	27.39	19.70	2,629,950
52	MAKSONSPIN	10	629,238	7,787,669	12.38	10.10	6,355,304
53	MATINSPINN	10	150,968	7,028,288	46.55	38.60	5,827,365
54	PTL	10	5,389	211,872	39.32	43.90	236,577
55	RNSPIN	10	983,160	24,079,091	24.49	16.50	16,222,140
56	SAIHAMCOT	10	1,330,250	29,258,920	22.00	16.90	22,481,225
57	APEXFOOT	10	231,520	108,278,111	467.68	328.60	76,077,472
58	BEXIMCO	10	335,952	11,781,188	35.07	27.00	9,070,704
59	FORTUNE	10	641	-	-	39.70	25,448
60	EHL	10	70,000	3,707,590	52.97	49.20	3,444,000

The Premier Bank Ltd

Investment in Shares as at 31 December 2017

Annexure-H

SL. No.	Name of the company	Face value	No. of share including bonus share	Cost of holding	Average cost	Quoted rate per share as at 31.12.2017	Total market value as at 31.12.2017
		Taka		Taka	Taka	Taka	Taka
61	BSC	10	99,600	5,715,166	57.38	46.70	4,651,320
62	BSCCL	10	1,402,120	319,313,352	227.74	103.10	144,558,572
63	GQBALLPEN	10	23,620	3,384,132	143.27	90.00	2,125,800
64	MARICO	10	2,000	2,246,720	1,123.36	1,106.10	2,212,200
65	GEMINISEA	10	2,500	1,103,287	441.31	454.70	1,136,750
66	UNIQUEHRL	10	295,500	37,243,203	126.03	56.80	16,784,400
67	USMANIAGL	10	2,401	270,341	112.60	90.70	217,771
Sub total (A)				**2,049,079,147**			**1,299,310,374**
B.	**Mutual Fund**						
1	ABB1STMF	10	501,234	4,372,325	8.72	6.6	3,308,144
2	EBLNRBMF	10	19,942,767	148,357,689	7.44	6.6	131,622,262
3	EXIM1STMF	10	24,403,290	183,997,578	7.54	7	170,823,030
4	FBFIF	10	36,673,402	250,000,000	6.82	5.7	209,038,391
5	SEMLLECMF	10	5,000,000	50,263,874	10.05	7.5	37,500,000
6	VAMLBDMF1	10	10,000,000	100,000,000	10.00	9.5	95,000,000
7	ICB2NDNRB	10	317,500	4,476,750	14.10	10.6	3,365,500
Sub total (B)				741,468,216			650,657,327
Total (A+B)				2,790,547,363			1,949,967,701
Available cash balance				261,312,654			
Total				**3,051,860,017**			
C.	**Unquoted**						
1	Central Depository Bangladesh Limited			3,138,890	-	-	3,138,890
2	SWIFT Membership			1,214,751	-	-	1,214,751
3	Energy Prima Limited			9,500,000	-	-	9,500,000
4	Lanka Bangla Securities Limited			5,000,000	-	-	5,000,000
5	Bangladesh fixed Income special purpose vehicle			2,000,000,000	-	-	2,000,000,000
6	Runner Automobiles Ltd			183,600,000	-	-	183,600,000
	Sub total			**2,202,453,641**			**2,202,453,641**
D.	**Bond**						
1	FSIB Mudharaba subordinated bond			40,000,000	-	-	40,000,000
	Sub total			40,000,000			40,000,000
	Total			**5,294,313,658**			

The Premier Bank Limited

Balance Sheet of Islamic Banking Branches As at December 31, 2017

Annexure- I

Amount in Taka

PROPERTY AND ASSETS	Notes	2017	2016
Cash		**32,658,786**	**27,418,360**
In hand (including foreign currencies)	1.1	30,951,599	25,735,846
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	1.2	1,707,187	1,682,514
Balance with other banks and financial institutions	2	-	-
In Bangladesh	2.1	-	-
Outside Bangladesh		-	-
		-	-
Placement with banks other financial institutions		-	-
Investment in shares & securities	3	**990,635,817**	**1,620,635,817**
Government	3.1	310,000,000	300,000,000
Others	3.2	680,635,817	1,320,635,817
Investments (including bills)	4	**6,759,984,557**	**4,718,119,346**
General investment		6,625,033,565	4,569,459,446
Bills purchased and discounted		134,950,992	148,659,900
Fixed assets including premises, furniture and fixtures	5	**11,074,258**	**11,413,672**
Other assets	6	**6,868,878,358**	**2,141,628,891**
Non-banking assets		-	-
Total Assets		**14,663,231,776**	**8,519,216,086**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	7	**9,000,000,000**	**3,000,000,000**
Deposits and other accounts		**5,382,523,613**	**5,316,421,179**
Mudaraba savings deposits		367,606,870	343,399,456
Mudaraba term deposits		4,745,945,742	4,666,762,556
Al -waduah Current deposits and other accounts		221,827,171	284,773,281
Bills payable		47,143,830	21,485,886
Other liabilities	8	**280,708,163**	**202,794,907**
Total Liabilities & Capital		**14,663,231,776**	**8,519,216,086**
Contingent Liabilities			
Acceptances and endorsements		365,544,887	218,121,000
Letters of guarantee		105,515,341	116,722,097
Irrevocable letters of credit		580,943,000	259,548,500
Bills for collection		30,904,000	26,369,000
Other contingent liabilities		-	-
		1,082,907,228	**620,760,597**
Other commitments		-	-
Total Off-Balance Sheet Items		**1,082,907,228**	**620,760,597**

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The Premier Bank Limited

Profit and Loss Statement of Islamic Banking Branches For the year ended 31 December 2017

Amount in Taka

	Notes	2017	2016
OPERATING INCOME			
Investment income	9	891,367,378	603,187,452
Profit paid on deposits, borrowings, etc	10	(522,956,466)	(407,680,309)
Net investment income		**368,410,913**	**195,507,143**
Commission, exchange and brokerage	11	14,372,328	10,283,445
Other operating income	12	12,030,565	10,535,553
Total operating income (A)		**394,813,805**	**216,326,141**
Salary and allowances	13	33,175,561	29,012,072
Rent, taxes, insurance, lighting, etc	14	14,980,014	13,336,490
Postage, stamps, telecommunication, etc	15	1,704,862	1,505,800
Stationery, printing, advertisement, etc	16	915,669	721,493
Depreciation and repair of Bank's assets	17	2,575,248	3,046,795
Other expenses	18	1,846,049	1,219,712
Total operating expenses (B)		**55,197,403**	**48,842,362**
Total operating profit (C=A-B)		**339,616,403**	**167,483,779**

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The Premier Bank Limited

Notes to Financial Statements of Islamic Banking Branches as at 31 December 2017

		Amount in Taka	
		2017	2016
1	**Cash**		
1.1	**Cash in hand**		
	In local currency	29,927,551	25,424,714
	In foreign currency	1,024,048	311,132
		30,951,599	**25,735,846**
1.2	**Balance with Bangladesh Bank and its agent bank(s)**		
	Balance with Bangladesh Bank		
	In local currency	1,707,187	1,682,514
	In foreign currency	-	-
		1,707,187	**1,682,514**
		32,658,786	**27,418,360**
2.	**Balance with other banks and financial institutions**		
	In Bangladesh	-	-
	Outside Bangladesh	-	-
		-	-
3.	**Investment in shares and securities**		
3.1	**Government securities**		
	Treasury bills	-	-
	Bangladesh Bank bills	-	-
	Islamic Investment Bond	310,000,000	300,000,000
	Treasury bonds	-	-
	Repo	-	-
	Prize bonds		
		310,000,000	**300,000,000**
3.2	**Others**		
	In shares and bonds (quoted and unquoted)		
	Quoted		
	Investment in Shares (Islami)	680,635,817	1,320,635,817
		680,635,817	**1,320,635,817**
	Unquoted	-	-
		990,635,817	**1,620,635,817**
4.	**Investments (including bills)**		
		6,625,033,565	4,569,459,446
	General investment	134,950,992	148,659,900
	Bills purchased and discounted	**6,759,984,557**	**4,718,119,346**
5.	**"Fixed assets including premises, furniture and fixtures, property,plant & equipment"**		
	Land and Building	-	-
	Furniture and fixtures	7,574,371	8,274,621
	Equipment and computers	3,499,887	3,139,051
	Vehicles	**11,074,258**	**11,413,672**

AMAR STOCK

The Premier Bank Limited

Notes to Financial Statements of Islamic Banking Branches for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
6.	**Other assets**		
	Head Office general account	6,840,736,712	2,101,756,500
	Adjusting account	18,715,257	23,814,988
	Stock of stationery	149,694	125,351
	Stamp in hand	101,305	52,765
	Advance income tax	13	2,501,202
	Prepaid expenses	114,777	610,585
	Sundry assets	9,060,600	12,767,500
		6,868,878,358	**2,141,628,891**
7.	**"Borrowings from other banks, financial institutions and agents"**		
	In Bangladesh (note 7.1)	9,000,000,000	3,000,000,000
	Outside Bangladesh	-	-
		9,000,000,000	**3,000,000,000**
7.1	**In Bangladesh**		
	Bangladesh Bank (Refinance facility)	9,000,000,000	3,000,000,000
		9,000,000,000	**3,000,000,000**
8.	**Other liabilities**		
	Adjusting account	275,813,997	181,159,241
	Profit suspense A/C	1,378,792	10,483,706
	Investment compensation	3,515,374	11,151,960
		280,708,163	**202,794,907**
9.	**Investment income**		
	Profit received from customers other than banks	466,147,683	474,513,521
	Profit received on Head Office general account	389,386,745	87,194,778
	Profit received on deposit with other banks	-	-
	Profit on Government Securities	4,398,435	-
	Dividend Income	21,582,987	28,128,409
	Capital gain on sale of investment in shares	9,851,528	13,350,744
		891,367,378	**603,187,452**
10.	**Profit paid on deposits, borrowings, etc**		
	Profit paid on deposits	522,956,466	407,680,309
		522,956,466	**407,680,309**
11.	**Commission, exchange and brokerage**		
	Commission	11,300,311	7,514,903
	Exchange earnings	3,072,017	2,768,542
		14,372,328	**10,283,445**
12.	**Other income**		
	Services and other charges	2,354,979	1,929,225
	Postage recovers	330,433	429,955
	Telex/fax/e-mail charges received	1,854,575	1,442,593
	Incidental charges	1,624,795	1,453,494
	Miscellaneous earnings	5,865,783	5,280,286
		12,030,565	**10,535,553**

AMARSTOCK

The Premier Bank Limited

Notes to Financial Statements of Islamic Banking Branches for the year ended December 31, 2017

		Amount in Taka	
		2017	2016
13.	**Salary and allowances**		
	Basic pay	13,684,880	12,217,381
	Allowances	14,893,272	13,648,900
	Bonus	3,301,473	2,104,523
	Provident fund contribution & retairment benefit	1,295,936	1,041,268
		33,175,561	**26,656,752**
14.	**Rent, taxes, insurance, electricity, etc**		
	Rent, rates and taxes	10,467,740	9,442,686
	Insurance	3,688,163	3,074,531
	Electricity, gas, water, etc	824,111	819,273
		14,980,014	**13,336,490**
15.	**Postage, stamp, telecommunication, etc**		
	Telephone	161,357	129,510
	Postage, stamp and swift charges	1,096,751	910,175
	Telegram, telex, fax and e-mail	446,754	466,115
		1,704,862	**1,505,800**
16.	**Stationery, printing, advertisement, etc**		
	Printing and stationery	915,669	721,493
	Publicity and advertisement	-	-
		915,669	**721,493**
17.	**Depreciation and repair of Bank's assets**		
	Repairs:		
	Furniture and fixtures	105,316	25,125
	Office equipment	195,478	336,410
	Renovation and maintenance of premises	717,715	1,039,792
		1,018,509	**1,401,327**
	Depreciation:		
	Vehicles	-	-
	Furniture and fixtures	816,738	897,063
	Office equipment	740,001	748,405
		1,556,739	1,645,468
		2,575,248	**3,046,795**
18.	**Other expenses**		
	Washing and cleaning	165,493	160,109
	Subscription	31,576	19,890
	Entertainment	744,254	317,998
	Travelling	97,500	92,100
	Conveyance	131,180	84,477
	Liveries and uniform	15,050	28,650
	Cash carrying charges	262,400	223,500
	Training expenses	-	-
	Law charges	251,300	138,580
	Sundry expenses	147,296	154,408
		1,846,049	**1,219,712**

AMAR STOCK

The Premier Bank Limited

Balance Sheet of Off-shore Banking Units as at December 31, 2017

Annexure- J

	Notes	31.12.2017		31.12.2016	
		USD	Taka	USD	Taka
PROPERTY AND ASSETS					
Cash					
In hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s)		-	-	-	-
(including foreign currencies)		-	-	-	-
		-			-
Balance with other banks and financial institutions					
In Bangladesh	3	2,248,956	185,932,396	2,317,935	183,522,531
Outside Bangladesh					
		2,248,956	185,932,396	2,317,935	183,522,531
Loans and advances					
Loans, cash credits, overdrafts, etc.	4	15,623,974	1,291,712,024	14,179,254	1,122,642,426
Bills purchased and discounted	5	34,861,586	2,882,181,641	51,678,735	4,091,663,820
		50,485,560	4,173,893,665	65,857,989	5,214,306,246
Fixed assets including premises, furniture and fixtures		-	-	-	-
Other assets		91,748	7,585,248	91,748	7,264,168
Non - banking assets		-	-	-	-
Total assets		**52,826,263**	**4,367,411,308**	**68,267,672**	**5,405,092,945**
LIABILITIES AND CAPITAL					
Liabilities					
Borrowings from other banks, financial institutions and agents		-			-
Deposits and other accounts					
Current deposits	6	45,209	3,737,656	88,167	6,980,610
Savings bank deposits		-	-	-	-
Term deposits		49,648,825	4,104,716,608	66,210,955	5,242,252,384
Sundry Deposit		-	-	138,861	10,994,354
		49,694,034	4,108,454,263	66,437,984	5,260,227,348
Other liabilities	7	845,715	69,919,526	1,074,100	85,041,876
Total liabilities		50,539,749	4,178,373,789	67,512,084	5,345,269,224
Capital / Shareholders' equity					
Paid up capital		-	-	-	-
Statutory reserve		-	-	-	-
Foreign currency gain		-	-		
Other reserve		-	-	-	-
Surplus in profit and loss account		2,286,514	189,037,519	755,589	59,823,721
Total Shareholders' equity		**2,286,514**	**189,037,519**	**755,589**	**59,823,721**
Total liabilities and Shareholders' equity		**52,826,263**	**4,367,411,308**	**68,267,672**	**5,405,092,945**
		-	-	-	

The Premier Bank Limited

Balance Sheet of Off-shore Banking Units as at December 31, 2017

	Notes	2017		2016	
		USD	Taka	USD	Taka
OFF- BALANCE SHEET ITEMS					
Contingent liabilities					
Acceptances and endorsements		-	-	-	-
Letters of guarantee		-	-	-	-
Irrevocable letters of credit		-	-	-	-
Bills for collection		-	-	-	-
Other contingent liabilities		-	-	-	-
		-	-	-	-
Other commitments					
Documentary credits and short term trade -related transactions		-	-	-	-
Forward assets purchased and forward deposits placed		-	-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-	-	-
Liabilities against forward purchase and sale		-	-	-	-
Other commitments		-	-	-	-
			-		-
		-	-	-	-
Other memorandum items					
Value of travellers' cheques in hand		-	-	-	-
Value of Bangladesh sanchay patras in hand		-	-	-	-
			-		-
Total Off-Balance Sheet items including contingent liabilities		-	-	-	-

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The Premier Bank Limited

Profit and Loss Statement of Off-shore Banking Units for the year ended December 31, 2017

	Notes	31.12.2017		31.12.2016	
		USD	Taka	USD	Taka
Interest income	8	3,023,971	250,006,786	2,194,865	171,967,703
Interest paid on deposits, borrowings, etc.	9	(232,602)	(19,230,330)	(787,777)	(61,722,325)
Net interest		2,791,369	230,776,456	1,407,088	110,245,378
Commission, exchange, brokerage, etc.		-	-	7,080	1,721,415
Other operating income		-	-	-	-
Total operating income (A)		2,791,369	230,776,456	1,414,169	111,966,793
Salaries and allowances		-	-	-	-
Rent, taxes, insurance, electricity, etc.		-	-	-	-
Legal expenses		-	-	-	-
Postage, stamp, telecommunication, etc.		-	-	-	-
Stationery, printing, advertisements, etc.		-	-	-	-
Auditors' fees		-	-	-	-
Depreciation and repair of Bank's assets		-	-	-	-
Other expenses		-	-	-	-
Total operating expenses (B)		-	-	-	-
Profit / (loss) before provision (C=A-B)		2,791,369	230,776,456	1,414,169	111,966,793
Provision for loans and advances / investments					
Specific provision		-	-	-	-
General provision		504,856	41,738,937	658,580	52,143,072
		504,856	41,738,937	658,580	52,143,072
Provision for diminution in value of investments		-	-	-	-
Other provision		-	-	-	-
Total provision (D)		504,855.60	41,738,937	658,580	52,143,072
Total profit / (loss) before taxes (C-D)		**2,286,514**	**189,037,519**	**755,589**	**59,823,721**

The Premier Bank Limited

Off-shore Banking Units Notes to the Financial Statements for the year ended December 31, 2017

1.1 Status of the units

Off-shore Banking Units of Premier Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank obtained permission to operate 02(Two) Off-shore Banking Unit in Dhaka EPZ and Chittagong EPZ vide letter no. BRPD (P3) 744 (102)/2009-4138 dated 10 November 2009. The Bank commenced the operation of its Off-shore Banking Unit from 07 December, 2009 from the Head Office. Presently 01 (one) unit is operating at full-fledged from Banani Branch premises from July 2011.

1.1.1 Principal activities

The principal activities of the units are to provide all kinds of commercial banking services to its customers ez. non-resident individuals/institutions specially of Export Processing Zone.

1.2 Significant accounting policies and basis of preparation of financial statements

1.2.1 Basis of accounting

The Off-shore Banking Units maintain its accounting records in USD from which accounts are prepared according to the Bank Companies Act 1991, Bangladesh Accounting Standards and other applicable directives issured by Bangladesh Bank.

1.2.2 Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

1.2.3 Foreign currency transaction

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per BAS-21" The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent.

1.2.4 Reporting period

These financial statements cover from January 01 to December 31, 2017.

2 General

1) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

2) Profit Transferred into Taka Currency @ US$1 = Taka 82.6750 at mid rate of December 31, 2017.

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The Premier Bank Limited

Notes to the Financial Statements of Off-shore Banking Units for the year ended December 31, 2017

		31.12.2017		31.12.2016	
		USD	Taka	USD	Taka
3	**Balance with other banks and financial institutions**				
	In Bangladesh (note-3.1)	2,248,956	185,932,396	2,317,935	183,522,531
	Outside Bangladesh (note-3.2)	-	-	-	-
		2,248,956	185,932,396	2,317,935	183,522,531
3.1	**In Bangladesh**				
		2,248,956	185,932,396	2,317,935	183,522,531
3.2	**Outside Bangladesh (Nostro accounts)**				
	Current account	-	-	-	-
4	**Loans and advances**				
	i) Loans, cash credits, overdrafts, etc.				
			-		-
	Loan (General)	15,623,974	1,291,712,024	13,665,791	1,081,988,996
	Lease finance	-	-	-	-
	Syndication Terms Loans	-	-	513,463	40,653,430
		15,623,974	1,201,439,543	14,179,254	1,122,642,426
	ii) Bills purchased and discounted (note-4.1)				
	Payable Inside Bangladesh				
	Inland bills purchased	-	-	-	-
	Payable Outside Bangladesh				
	Foreign bills purchased and discounted	34,861,586	2,882,181,641	51,678,735	4,091,663,820
		34,861,586	2,882,181,641	51,678,735	4,091,663,820
		50,485,560	4,083,621,183	65,857,988	5,214,306,245
5	**Bills purchased and discounted**				
	Payable in Bangladesh	-	-	-	-
	Payable outside Bangladesh	34,861,586	2,882,181,641	51,678,735	4,091,663,820
		34,861,586	2,882,181,641	19,926,553	1,563,736,214
6	**Deposits and other accounts**				
	Bank deposits	-	-	-	-
	Customer deposits and other accounts (note-6.1)	49,694,034	4,108,454,263	66,437,984	5,260,227,348
		49,694,034	4,108,454,263	66,437,984	5,260,227,348
6.1	**Customer deposits and other accounts**				
	Current deposits	45,209	3,737,656	88,167	6,980,610
	Term deposits	49,648,825	4,104,716,608	66,210,955	5,242,252,384
	Savings bank deposits	-	-	-	-
	Sundry deposits	-	-	138,861	10,994,354
		49,694,034	4,108,454,263	66,437,984	5,260,227,348
7	**Other liabilities**				
	Interest on bills discount	-	-	-	-
	Provision for loan & advances	504,856	41,738,937	658,580	52,143,072
	Interest Suspense	17,030	1,407,955	-	
	Accrued interest on FDR	323,830	26,772,634	415,520	32,898,805
	Head Office DEPZ Dollar Account	-	-	-	-
		845,715	69,919,526	1,074,100	85,041,876

The Premier Bank Limited

Notes to the Financial Statements of Off-shore Banking Units for the year ended December 31, 2017

		31.12.2017		31.12.2016	
		USD	Taka	USD	Taka
	Contingent liabilities				
	Acceptance & endorsement				
	Back to Back bills	-	-	-	-
		-	-	-	-
	Less: Margin	-	-	-	-
		-	-	-	-
	Letters of credits				
	Letters of credits	-	-	-	-
	Customer liabilities PAD	-	-	-	-
	Back to Back letter of credit	-	-	-	-
		-	-	-	-
	Less: Margin	-	-	-	-
		-	-	-	-
	Letters of guarantee				
	Letters of guarantee (Local)	-	-	-	-
	Letters of guarantee (Foreign)	-	-	-	-
	Foreign counter guarantees	-	-	-	-
		-	-	-	-
	Less: Margin	-	-	-	-
		-	-	-	-
	Bills for collection				
	Outward local bills for collection	-	-	-	-
	Outward foreign bills for collection	-	-	-	-
	Inward local bills for collection	-	-	-	-
	Inward foreign bills for collection	-	-	-	-
		-	-	-	-
	Less: Margin	-	-	-	-
		-	-	-	-
8	**Interest income**				
	Loan (general)	3,023,971	250,006,786	2,194,865	171,967,703
	LTR loan	-	-	-	-
	Lease finance	-	-	-	-
	Payment against documents	-	-	-	-
			-		-
			-		-
	Interest on loans and advances	3,023,971	250,006,786	2,194,865	171,967,703
	Commission	-	-	7,080	554,726
	Others		-		-
	Interest on balance with other banks and financial institutions	-	-	-	-
	Interest received from foreign banks	-	-	-	-
		-	-	7,080	554,726
	Total income	**3,023,971**	**250,006,786**	**2,201,945**	**172,522,428**
9	**Interest on deposits, borrowings, etc.**				
	a) Interest paid on deposits	232,602	19,230,330	787,777	61,722,325
	b) Interest paid on local bank accounts	-	-	-	-
	c) Interest paid on foreign bank accounts	-	-	-	-
		232,602	19,230,330	787,777	61,722,325

Premier Bank Securities Limited

Iqbal Center (12th Floor)
42, Kemal Ataturk Avenue,
Banani, Dhaka-1213

PREMIER BANK SECURITIES LIMITED
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2017

Contents

* Independent Auditor's Report
* Statement of Financial Position
* Statement of Profit or Loss and Other Comprehensive Income
* Statement of Changes in Equity
* Statement of Cash Flows
* Notes to the Financial Statements

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Independent Auditor's Report

To The Shareholders of Premier Bank Securities Limited

We have audited the accompanying financial statements of **Premier Bank Securities Limited**, which comprise the statement of financial position as at 31 December 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of **Premier Bank Securities Limited**, is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), the companies Act, 1994, the Securities and Exchange Rules 1987, conditions and regulations issued by Bangladesh Securities and Exchange Commission and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting polices used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standard (BFRSs), give a true and fair view of the financial position as at 31 December 2017 and its financial performance and its cash flows for the year then ended and comply with the Companies Act 1994, the Securities and Exchange Rules 1987, conditions and regulations issued by the Bangladesh Securities and Exchange Commission and other applicable laws and regulations.

We also report that:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;

(c) the company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

(d) the expenditure incurred and payments made were for the purpose of the company's business.

Place: Dhaka, Bangladesh
Dated: 18 February 2018

K. M. HASAN & CO.
Chartered Accountants

Premier Bank Securities Limited

Statement of Financial Position as at 31 December 2017

	Notes	Amount in Taka 2017	2016
ASSETS			
Non-current assets			
Property, Plant & Equipment	5	2,960,152	2,255,109
Investment in Share with TREC	6	830,000,000	830,000,000
Investment in Dealer Account	7	218,377	96,092
		833,178,529	832,351,201
Current assets			
Margin Loan to Clients	8	2,596,484,683	2,753,565,464
Advances, Deposit & Prepayments	9	195,955,775	214,270,717
Accounts Receivable	10	6,064,903	29,621,259
Cash and Cash Equivalents	11	396,107,241	658,985,928
		3,194,612,602	3,656,443,368
Total assets		4,027,791,131	4,488,794,569
EQUITY AND LIABILITIES			
Capital and reserves			
Share Capital	12	2,500,000,000	500,000,000
Retained Earnings		115,054,742	54,410,728
		2,615,054,742	554,410,728
Non-current liabilities			
Long Term Loan	13	500,000,000	500,000,000
Current liabilities			
Short Term Loan From PBL	14	199,817,318	1,697,418,000
Accounts Payable	15	336,026,123	797,462,839
Liability for Expenses	16	59,621,608	502,485,443
Provision for Income Tax	17	49,725,028	35,748,657
Other Liabilities	18	267,546,312	401,268,902
		912,736,389	3,434,383,841
Total equity and liabilities		4,027,791,131	4,488,794,569

The financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 18 February 2018 and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.

Chairman **Director** **Managing Director and CEO**

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh
Dated: 18 February 2018

K. M. HASAN & CO.
Chartered Accountants

Premier Bank Securities Limited

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 31 December 2017

Amount in Taka

	Notes	2017	2016
Revenue	19	66,427,139	31,856,704
Less: Direct Expenses	20	8,865,827	5,150,520
Gross Profit		**57,561,312**	**26,706,184**
Less: Operating Expenses	21	132,254,556	137,885,610
Operating Profit/ (Loss)		**(74,693,244)**	**(111,179,426)**
Other Income	22	209,028,794	246,460,091
		134,335,550	135,280,665
Less: Finance Expenses	23	59,715,165	112,360,493
Profit Before Provision and Income Tax		**74,620,385**	**22,920,172**
Less: Provision for Margin Loan		-	-
Net Profit before Income Tax		**74,620,385**	**22,920,172**
Less: Provision for Income Tax	24	13,976,371	7,949,313
Net Profit After Income Tax		**60,644,014**	**14,970,859**
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		**60,644,014**	**14,970,859**

The financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 18 February 2018 and were signed on its behalf by :

Chairman | **Director** | **Managing Director and CEO**

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh
Dated: 18 February 2018

K. M. HASAN & CO.
Chartered Accountants

AMAR STOCK

Premier Bank Securities Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

Amount in Taka

Particulars	Share capital	Retained earnings	Total
Opening Balance as at 01 January 2017	500,000,000	54,410,728	554,410,728
Profit for the year	-	60,644,014	60,644,014
Addition during the year	2,000,000,000	-	2,000,000,000
Balance as at 31 December 2017	**2,500,000,000**	**115,054,742**	**2,615,054,742**

For the year ended 31 December 2016

Amount in Taka

Particulars	Share capital	Retained earnings	Total
Opening Balance as at 01 January 2016	500,000,000	39,439,869	539,439,869
Profit for the year	-	14,970,859	14,970,859
Balance as at 31 December 2016	**500,000,000**	**54,410,728**	**554,410,728**

The financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 18 February 2018 and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.

Chairman | Director | Managing Director and CEO

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh
Dated: 18 February 2018

K. M. HASAN & CO.
Chartered Accountants

Premier Bank Securities Limited

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 31 December 2017

		Amount in Taka	
		2017	2016
A.	**Cash flows from operating activities**		
	Profit before tax	74,620,385	22,920,172
	Adjustment for non-cash items:		
	Add: Depreciation	437,932	383,730
		75,058,317	23,303,902
	Add/Less: Adjustment for changes in working capital:		
	(Increase)/Decrease in margin loan to client	157,080,781	(286,688,763)
	(Increase)/Decrease in advance, deposit & prepayments	32,789,000	(181,194,000)
	(Increase)/Decrease in trade receivable	23,556,356	(28,915,462)
	Increase/(Decrease) in trade payable	(461,436,716)	138,998,737
	Increase/(Decrease) in other liabilities	(133,722,590)	178,809,796
	Increase/(Decrease) in liability for expenses	(442,863,835)	111,313,657
		(824,597,004)	(67,676,036)
	Less: Income tax paid	(14,474,058)	(7,949,313)
		(839,071,062)	(75,625,349)
	Net Cash (Used in) / flow from operating activities	**(764,012,745)**	**(52,321,446)**
B.	**Cash flows from investing activities**		
	Purchase of property, plant & equipment	(1,142,975)	(71,800)
	Investment in Dealer Account	(122,285)	(7)
	Net Cash used in investing activities	**(1,265,260)**	**(71,807)**
C.	**Cash flows from financing activities**		
	Short Term Loan from PBL	(1,497,600,682)	222,768,000
	Additional share capital	2,000,000,000	-
	Net Cash flows from financing activities	**502,399,318**	**222,768,000**
	Net Increase in cash and cash equivalents (A+B+C)	**(262,878,687)**	**170,374,746**
	Opening cash and cash equivalents	658,985,928	488,611,182
	Closing cash and cash equivalents	**396,107,241**	**658,985,928**

The financial statements should be read in conjunction with the annexed notes
and were approved by the Board of Directors on 18 February 2018 and were signed on its behalf by :

FOR PREMIER BANK SECURITIES LIMITED.

Chairman | Director | Managing Director and CEO

Place: Dhaka, Bangladesh
Dated: 18 February 2018

K. M. HASAN & CO.
Chartered Accountants

AMAR STOCK

Premier Bank Securities Limited

Notes to the Financial Statements as at and for the Year Ended 31 December 2017

1. INTRODUCTION

PREMIER BANK SECURITIES LIMITED was incorporated on 29 June 2010 as a private limited company under the Companies Act 1994 vide certificate of incorporation no. C-85332/10.
The registered office of the company is at Iqbal Center (3rd Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh.

2. PRINCIPAL ACTIVITIES

The main objects of the company are to act as Stock Broker and Stock Dealer to buy sell and deal in shares, stocks, debentures, bonds and other securities, and to carry on any business as is permissible for a broker and dealer house duly licensed by the Bangladesh Securities & Exchange Commission as described in the Memorandum and the Articles of Association of PREMIER BANK SECURITIES LIMITED.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern concept under historical cost convention in accordance with the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the company as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as Bangladesh Accounting Standards (BASs)/Bangladesh Financial Reporting Standards (BFRSs).

The disclosures of information have been made in accordance with the requirements of the above mentioned standards and in compliance with the Companies Act 1994 and the statement of financial position has been prepared according to Bangladesh Accounting Standards (BAS)-1 Presentation of Financial Statements based on accrual basis and other applicable laws and regulations.

3.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing concern basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

3.3 Components of Financial Statements

The financial statements referred to here comprises:
a) Statement of Financial Position
b) Statement of Profit or loss and other Comprehensive Income
c) Statement of changes in Equity
d) Statement of Cash Flows and
e) Notes to the Financial Statements

3.4 Cash and Cash Equivalents

The Cash and cash equivalents include cash in hand and cash at banks which are available for use by the Company without any restrictions. There is no significant risk of changes in value of the same. Cash in hand, Head Office & all Branches are certified by the management.

3.5 Statement of Cash Flows

Statement of cash flows is prepared principally in accordance with BAS-7 "Statement of Cash Flows". The statement of cash flows has been prepared under indirect method.

3.6 Reporting period

These financial statements cover period from 01 January 2017 to 31 December 2017.

3.7 Depreciation on Property, Plant & Equipment

Depreciation has been charged on reducing balance method during the year. Depreciation has been charged on Property, Plant & Equipment when it becomes available for use as per Bangladesh Accounting Standards (BAS)-16 .

3.8 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory, etc.

Premier Bank Securities Limited

Notes to the Financial Statements as at and for the Year Ended 31 December 2017

3.9 Advance Income Tax

The amount of advance income tax is mainly deduction at sources by DSE & CSE on daily transactions of broker & dealer operation. Tax deduction on interest income and dividend income are also included here.

3.10 Account receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.11 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the enterprise and in accordance with the Bangladesh Accounting Standard (BAS) 18 "Revenue Recognition":

a) Brokerage commission

Brokerage commission is recognized as income when selling or buying order is executed.

b) Interest income on margin loan

Interest Income from margin loan is recognized on accrual basis. Such income is calculated on daily margin loan balance of the respective parties. Income is recognized on monthly basis and applied to the customers' account on quarterly basis.

c) Dividend Income

Dividend income is recognized when right to receive payment is established.

d) Capital Gain on Sale of share

Capital gain on investments in shares is recognized when it is realized.

3.12 Events after the reporting period

Where necessary, all the material events after the reporting period date have been considered and appropriate adjustment/disclosures have been made in the financial statements.

3.13 Management' responsibility on financial statements

The management of the company is responsible for the preparation and presentation of these financial statements.

4. GENERAL

i) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
ii) Previous year's figures have been re-arranged/re-grouped where necessary to conform to the current year's financial presentation.
iii) Figures in these notes and annexed financial statements have been rounded off to the nearest taka.

5. PROPERTY, PLANT AND EQUIPMENT

Amount in Taka

PARTICULARS	COST			Rate (%)	DEPRECIATION			Written down value as at 31.12.2017
	Opening balance as at 01.01.2017	Addition during the year	Closing balance as at 31.12.2017		Opening balance as at 01.01.2017	Charged during the year	Closing balance as at 31.12.2017	
Office Equipment's	2,296,060	1,055,375	3,351,435	20	1,285,291	307,143	1,592,434	1,759,001
Software	485,000	-	485,000	20	290,850	38,830	329,680	155,320
Electrical Equipment's	11,900	-	11,900	20	8,001	780	8,781	3,119
IT Infrastructure	782,500	87,600	870,100	20	494,084	72,232	566,316	303,784
Land & Building	850,000	-	850,000	2.5	92,125	18,947	111,072	738,928
Total as at 31 December 2017	**4,425,460**	**1,142,975**	**5,568,435**		**2,170,351**	**437,932**	**2,608,283**	**2,960,152**
Total as at 31 December 2016	**4,353,660**	**71,800**	**4,425,460**		**1,786,621**	**383,730**	**2,170,351**	**2,255,109**

Note: *Office Equipment's include Computer, Computer Server, Phone, Fax machine, UPS and Other equipment's.
*Software including TWS software.

Premier Bank Securities Limited

Notes to the Financial Statements as at and for the Year Ended 31 December 2017

		Amount in Taka	
		2017	2016
6.	**INVESTMENT IN SHARE WITH TREC**		
	Membership License-DSE	650,000,000	650,000,000
	Membership License-CSE	180,000,000	180,000,000
		830,000,000	**830,000,000**

(a) Investment in DSE Shares & TREC

As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange allotted 7,215,106 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favor of the company against the membership of DSE. Out of the total 7,215,106 Shares DSE transferred and credited 2,886,042 shares directly to Company's BO Account (1294590050888175) and rest 4,329,064 shares were credited to the "Demutualization Blocked Account" maintained by the DSE.

(b) Investment in CSE Shares & TREC

As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Chittagong Stock Exchange allotted 4,287,330 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favor of the company against the membership of CSE. Out of the total 4,287,330 Shares CSE transferred and credited 1,714,932 shares directly to Company's BO Account (1204590050888175) and rest 2,572,398 shares were credited to the "Demutualization Blocked Account" maintained by the CSE.

7.	**INVESTMENT IN DEALER ACCOUNT**		
	Opening balance	96,092	96,085
	Addition Share Investment	122,285	7
	Closing balance	**218,377**	**96,092**

SL.No.	Name of Company	Quantity	31.12.2017 Cost Value	31.12.2016 Market Value
1.	Jamuna Oil Company	450	86,472	105,975
2.	Line Bangladesh Ltd.	100	131,905	106,130
		Total	**218,377**	**212,105**

8.	**MARGIN LOAN TO CLIENT**	**2,596,484,683**	**2,753,565,464**
9.	**ADVANCE, DEPOSIT & PREPAYMENTS**		
	Advances (Note-9.1)	195,930,775	214,245,717
	Deposit (Note-9.2)	25,000	25,000
		195,955,775	**214,270,717**
9.1	**Advances**		
	Advance to RJSC Bill	195,000	195,000
	Advance Office rent of gulshan Office	143,871,000	180,999,000
	Advance Office rent of Motijheel Office	4,339,000	-
	AIT on Dividend Income	3,401,522	1,958,501
	AIT through DSE	32,359,754	23,303,978
	AIT through CSE	59,080	59,040
	AIT against Bank Interest Income	11,672,033	7,713,744
	AIT against Bank Interest Income	33,386	16,454
		195,930,775	**214,245,717**
9.2	**Deposit**		
	Security Deposit against Clearing House-CSE	**25,000**	**25,000**

Premier Bank Securities Limited

Notes to the Financial Statements as at and for the Year Ended 31 December 2017

Amount in Taka

			2017	2016
10.	**ACCOUNTS RECEIVABLE**			
	Receivable from DSE		2,536,336	26,500,631
	Receivable from CSE		8,567	8,567
	Interest Receivable on Margin Loan		3,520,000	3,112,061
			6,064,903	**29,621,259**
11.	**CASH AND CASH EQUIVALENTS**			
	Cash in hand (Note 11.1)		82,875	67,895
	Cash at bank (Note 11.2)		396,024,366	658,918,033
			396,107,241	**658,985,928**
11.1	**Cash in hand**			
	Head Office		23,577	32,530
	Gulshan extended Office of HO		8,772	7,437
	Kakrail		10,000	4,634
	Kawran Bazar		12,158	5,005
	Kalabagan		6,060	8,132
	Motijheel		10,770	2,007
	O. R. Nizam Road (Ctg.)		11,538	8,150
			82,875	**67,895**
11.2	**Cash at bank**			
	The Premier Bank Ltd. (Banani Branch)			
	STD Account No. 1026		(307,600)	(307,600)
	STD Account No. 2818		83,147	82,265
	STD Account No. 1358		376,728,489	637,131,816
	STD Account No. 2858		727,815	8,854,393
	Revenue Account No. 2817		463,583	556,748
	The City Bank Ltd. (Banani Branch)			
	STD Account No. 5001		10,316,039	4,616,237
	Revenue Account No. 65001		8,005,941	7,975,497
	The Bank Asia Ltd. (Paltan Branch)			
	STD Account No. 705		6,952	8,677
			396,024,366	**658,918,033**
12.	**SHARE CAPITAL**			
	Authorized Capital			
	300,000,000 Ordinary Shares of Tk. 10 each		**3,000,000,000**	**1,000,000,000**
	Issued, Subscribed and Paid Up Capital			
	50,000,000 Ordinary Shares of Tk. 10 each		**500,000,000**	**500,000,000**
	Name of Shareholders	**No. of Shares**		
	The Premier Bank Ltd.	249,998,000	2,499,980,000	499,980,000
	Mrs. Fauzia Rekza Banu	1,000	10,000	10,000
	Mrs. Eliza Rahman	1,000	10,000	10,000
		250,000,000	**2,500,000,000**	**500,000,000**
13.	**LONG TERM LOAN**			
	Borrowing from Premier Bank Limited		**500,000,000**	**500,000,000**
14.	**SHORT TERM LOAN FROM PBL**			
	Borrowing for Margin Loan paid to Clients		199,817,318	1,081,650,000
	Borrowing from Membership		-	615,768,000
			199,817,318	**1,697,418,000**

SMART STOCK

Premier Bank Securities Limited

Notes to the Financial Statements as at and for the Year Ended 31 December 2017

		Amount in Taka	
		2017	2016
15.	**ACCOUNTS PAYABLE**		
	Payable to DSE	2,785,251	(1,856,995)
	Payable to CSE	5,611	5,620
	Payable to Leads Corporation	430,000	430,000
	Payable to Dhaka Com.	-	130,500
	Payable to Link 3	-	103,500
	Payable to Clients (Clients Deposit)	331,274,666	796,567,701
	Payable to CDBL	-	433,595
	Payable to Audit fees	75,000	107,500
	Payable to PBL Adv. Office rent-H.O.	1,430,000	1,430,000
	Payable to PBL Adv. Office rent-Kawran Bazar	-	74,504
	Payable to Utility Bill at ctg Branch	-	11,325
	Payable to Salary-Kalabagan	13,675	13,675
	Payable to Salary-Motijheel	11,920	11,914
		336,026,123	**797,462,839**
16.	**LIABILITY FOR EXPENSES**		
	Interest on Borrowing	59,621,608	502,399,318
	Provision for expenses	-	86,125
		59,621,608	**502,485,443**
17.	**PROVISION FOR INCOME TAX**		
	Opening balance	35,748,657	27,799,344
	Add: Addition during the year	13,976,371	7,949,313
		49,725,028	35,748,657
	Less: Payment During the Year	-	-
		49,725,028	**35,748,657**
18.	**OTHER LIABILITIES**		
	Opening balance	401,268,902	222,459,106
	Add: Interest on Suspense's Account	(133,722,590)	178,809,796
		267,546,312	**401,268,902**

Liabilities made (to suspense A/C) against interest income-margin loan which was charged on the clients bearing negative equity.

19.	**REVENUE**		
	Commission Income	63,113,082	28,352,124
	Account Opening Fees	95,600	80,800
	BO Maintenance Fees	2,267,500	2,396,000
	CDBL Income	950,957	1,027,780
		66,427,139	**31,856,704**
20.	**DIRECT EXPENSES**		
	Laga Charges	4,527,874	1,982,018
	CDBL Charges-CDS bill	2,737,353	1,491,052
	CDBL Charges-BO Maintenance bill	1,600,600	1,677,450
		8,865,827	**5,150,520**

AMAR STOCK

Premier Bank Securities Limited

Notes to the Financial Statements as at and for the Year Ended 31 December 2017

		Amount in Taka	
		2017	2016
21.	**OPERATING EXPENSES**		
	Salary & Allowances	12,151,038	12,654,167
	Audit Fee	82,500	65,000
	Car Maintenance	153,635	368,724
	Casual Labour	1,091,267	847,262
	Conveyance	67,898	77,190
	DSE Monthly Expenses	17,776	8,382
	Electricity Bill	4,673,935	4,216,112
	Exhibition Expenses	246,665	-
	Cheque Clearing Charge	-	3,620
	Festival Bonus	958,397	1,152,798
	Gas Bill	17,700	13,200
	Internet Bill	16,180	18,010
	Mobile Bill	83,307	114,078
	Network Connectivity Charge	858,000	826,792
	Office Expenses	430,272	305,765
	Office Maintenance	129,721	164,972
	Office Rent	109,056,352	112,621,524
	Journal & Periodicals	32,094	31,504
	PF Contribution by PBSL	108,919	191,445
	Postage & Courier	2,460	1,870
	Printing & Stationery	259,711	480,288
	Renewal & Registration	825,560	2,936,965
	Repair & Maintenance	30,600	-
	Legal & Professional Fees	100,000	53,500
	Stamp & Cartridge	8,410	2,010
	Telephone Bill	56,828	45,704
	Training Expenses	5,000	-
	Authorization Expense	-	1,000
	Tour & Travel	12,940	2,998
	Wasa Bill	324,000	297,000
	Legislative Charges	459	-
	Donation	15,000	-
	Depreciation	437,932	383,730
		132,254,556	**137,885,610**
22.	**OTHER INCOME**		
	Interest Income on-Margin Loan	155,865,753	211,238,151
	IPO Commission	95,465	133,815
	Service Charges	5,948,651	4,963,194
	Dividend Income	7,219,106	9,792,504
	Miscellaneous Income	147,601	64,680
	Interest Income on Bank Deposit	39,752,218	20,267,747
		209,028,794	**246,460,091**
23.	**FINANCE EXPENSES**		
	Bank Charges	93,557	63,343
	Interest Expenses on loan from PBL	59,621,608	112,297,150
		59,715,165	**112,360,493**

AMAR STOCK

Premier Bank Securities Limited

Notes to the Financial Statements as at and for the Year Ended 31 December 2017

		Amount in Taka	
		2017	2016
24.	**PROVISION FOR INCOME TAX**		
	Provision during the year	13,976,371	7,949,313

25. EVENTS AFTER THE REPORTING PERIOD

(a) The Board of Directors of the company in it's meeting held on 18 February 2018 approved the financial statements of the company for the year ended 31 December 2017 and authorized the same for issue.

(b) There is no other significant event that has occurred between the date of financial position and the date when the financial statements were authorized for issue by the Board of Directors.

FOR PREMIER BANK SECURITIES LIMITED.

Chairman	Director	Managing Director and CEO

Place: Dhaka, Bangladesh
Dated: 18 February 2018

AMAR STOCK



Sustainability Report

Sustainability Analysis

Create a better today for the best tomorrow

By delivering the best possible services for customers to meet their needs, we aim to achieve a return for our shareholders. At the same time, we at the Premier Bank recognize our responsibility towards the society we serve and operate in. It is only by supporting our customer and communities to succeed that we will be become a more sustainable Bank.

The economic, environmental and social impacts originating with our key sustainability undertakings over the last 12 months, our plans for the future and helps us to share our experience with our customer people and the community.

Every business must have a social purpose as well as a commercial one. We want to be profitable and sustainable at the same. This report addresses the economic, environmental and social impacts result from The Premier Bank's activities in the financial year 2017. We aim to fully make our shareholders conversant about all of the actions that we have committal to undertake as we seek to minimize any potential impacts which could result from any of our activities. We will continue to work every day to make the best Bank for our people, customers, shareholders and communities.

Strategic Focus

We at The Premier Bank acknowledge and are committed to fulfill our role and responsibility in supporting economic growth, environmental sustainability and community development. We rely on financial, human intellectual, social, infrastructure and natural capital to provide financial services to individuals and business all across the country. We leverage these forms of capital through our expertise, technology and customer focus across our different brands. This helps to improve customer service quality personalized through brands. We also seek to create sustainable value for our shareholders and other stakeholders, including customers, employees and civil society.

The Premier Bank firmly promotes Green Banking to reach its long term strategic objective to be green. The Bank's green finance undertakings includes online paperless banking reducing greenhouse gas emission, mapping out Bank's carbon footprint, efficient energy use and environment friendly projects.



We strategically prioritized promoting financial inclusion for combating poverty which the Bank firmly believes to achieve by its deposit services, agriculture credit program, small enterprise financing and foreign remittance of poor migrant workers channeling through partner NGOS & MFIS.



The Premier Bank is sincere to create and sustain a mechanism that will propagate sustainable livelihoods and contribute back to the society across various segments. We endeavor to promote education, community health, disaster management, clean environment, sports, art and culture.



The Premier Bank Ltd. believes in constantly enhance customer service experience, innovation of personalized banking and online product and quality assurance to deliver superior Banking experience.



Material Aspects and Boundaries

Material Aspect	Boundaries inside the organization	Boundaries outside the organization
Financial Inclusion	Client base of the organization increases with diversity, tapping business opportunities, increase in revenue generation.	The Community including the overall economy benefitted from reduction of poverty through augmenting economic activities in geographically dispersed areas.
Energy consumption	Efficient use of scare resources.	Sequestration of carbon emission and the national GHG inventory will be reduced.
Human Capital & Talent Management	Enhancement of operational level efficiently. Attaining cost savings through reducing time requirement, customer retention rate will be higher.	The clients will be benefitted from customer friendly efficient services and will be more loyal to Bank.
Agricultural Credit	Product Diversification and attachment to mainstream of the economic activity of the country.	As an agricultural country, share croppers and marginal farmers will be benefitted by lower interest rate and their poverty level will be improved.
Environment friendly investment	As a sensible corporate entity, the bank believes in doing business without compromising with the ecosystem. It emphasizes conserving scare resources for next generation.	Public awareness as well as regulatory requirement enforced the organization increase environment friendly investment gradually
Building the Community	Discharging our responsibility towards society to ensure sustainable balanced growth in economic social and to ecological fronts.	Overall betterment of the nation through CSR activities in different sectors like health, education, Sports, culture etc.

Stakeholders Engagements

We believe in the proper stakeholders' engagement in every aspect of its banking activities. The following table shows various aspects of stakeholders, their engagement process and our priorities.

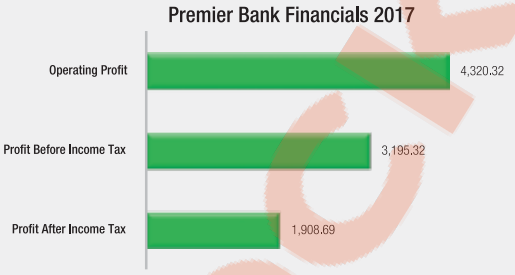
Stakeholders	Mode of Engagement	Their priorities	Our priorities
Customers	• Customer satisfaction Survey • Relationship managers' engagement with corporate customers • Media advertisements • Corporate website	• Innovation in products/ services • Pricing of products/ services • Branches/ATM • Service Quality • Competitive pricing • Flexibility in offerings	• All networks are running by online CBS (Core Banking System) • Enhanced monitoring and due diligence • Vibrant ALCO Team to decide on pricing • E-Banking: (Internet Banking, SMS Banking, BEFTN)
Employees	• Manager's Conference, video conference etc. • Training, workshop and Orientation program,	• Regular training & workshop programs • Remuneration based on performance	• Salary packages revised and adjusted considering industry averages • Well set KPI for performance measurement

Stakeholders	Mode of Engagement	Their priorities	Our priorities
	• Internal meeting, group emails, Safe and clean working environment • Internal Newsletter • Intranet Portal	• Periodical salary review • Performance driven career progression • Healthy working environment	• Comprehensive Training facility and other pertinent training program • Health & safety standards are maintained including Gym in Head office
Society & Environment	• Promoting financial inclusion both for banked & unbanked people • CSR contribution scholarship to poor meritorious student	• Compensation for adverse direct or indirect impact for Bank's activates. • Provide Banking facilities to geographically dispersed poor segment of society through online Banking mechanism. • Benefit to the economy by poverty reduction through augmenting Banking services to rural poor by our time bound product Premier Shomirdhhi and Premier Grameen Swanirvor	• Strongly consider environmental and social impact and restrain from adverse impact upon society. • Target segment is under developed and under privileged people. • Services to senior/aged citizen widow & disable beneficiaries. • Significant contribution to education and health, disaster management, art, culture environment & sports sectors.
Shareholders/ Investors	• Annual General meeting (AGM) • Extraordinary General Meeting (EGM) • Annual & semi-annual report • Publishing quarterly financials Credit Rating and Price Sensitive Information (PSI) in newspapers • Conference • Press/Media	• Healthy return on investments and stable dividend policy • Growing earnings • Sustainable growth • Sound governance and risk management ratings of the Bank based on overall financial performance.	• Maintained attractive plough back ratio. • Timely repayment of debt with stated return. • Established superior risk management culture. • Transparency and integrity in financial reporting. • Maintained consistent rating through financial commitments. • Each queries of investor meet up through our share department efficiently & timely manner.
Board & Management	• Decisions are taken based on financial and business delegation of different levels. • Any major decisions must be placed to board for approval	• Governance principles policies of Procedure formulation. • Strategic focuses & and value creation. • Strategic audit business planning.	• At least one board meeting in every month, Frequent Executive Committee Meeting, Audit Committee Meeting & Risk Management Committee Meeting. • Board Members meet management on various occasions like Annual, Half yearly business conferences Banks Anniversary celebration.
Government & Regulatory Authority	• Strict ethics & compliance with applicable law, rules and regulation	• Proper compliance with laws & regulation • Timely reporting as per requirement. • Timely payment of income TAX and VAT accurately.	• We ensure proper compliance and timely reporting to government bodies & regulators. • Contributed Tk. 3,017.34 million to national exchequer.

Financials at a Glance

Figure in Taka

SL	Financial Indicators	2017	2016	2015
1.	Earnings per Share (EPS)	2.74	2.28	1.41
2.	Net Asset Value (NAV) per share	18.79	17.47	17.22



Geographical Location wise Loans and Advances

Amount in Taka

Particulars	2017	2016	2015
Urban			
Dhaka Division	109,507,803,607	91,154,100,722	71,391,714,622
Chittagong Division	15,173,264,803	14,079,226,454	13,761,961,351
Khulna Division	1,333,945,831	1,653,162,748	1,349,579,456
Sylhet Division	357,954,234	298,498,832	237,964,816
Rajshahi Division	1,599,628,404	939,373,960	823,042,260
Barisal Division	226,187,806	130,611,724	142,072,510
Rangpur Division	317,471,659	288,533,356	268,192,157
	128,516,256,344	**108,543,507,796**	**87,974,527,172**
Rural			
Dhaka Division	5,696,763,335	3,771,626,286	2,314,029,132
Chittagong Division	1,668,579,440	1,408,229,017	928,896,911
Rajshahi Division	9,462,161	450,819	-
	7,374,804,936	5,180,306,122	3,242,926,043
Total	**135,891,061,280**	**113,723,813,918**	**91,217,453,215**

Growth in terms of Income

Figure in Million Taka

Income Summary	2017	2016	2015
Operating Profit	4,320.32	3,320.22	1,963.20
Year on Year % change	30%	69%	-

Growth in terms of Capital, Assets and Liability

Figure in Million Taka

SL	Items	2017	2016	2015	2014	2013
1	Authorized Capital	10,000.00	10,000.00	10,000.00	6,000.00	6,000.00
2	Paid up Capital	6,957.23	6,820.81	6,200.73	5,637.03	5,124.58
3	Shareholder's Equity	13,073.94	11,914.65	10,680.04	8,958.18	8,009.96
4	Total Capital	17,389.05	15,607.74	9,015.03	7,942.69	8,589.61
5	Total Assets	182,176.38	154,580.45	131,265.51	110,984.04	88,738.51
6	Total Liabilities	169,102.43	142,665.80	120,745.41	102,025.87	80,728.54
7	Total Deposits	140,690.47	125,490.12	108,700.54	90,503.76	73,348.72

ECONOMIC ASPECT

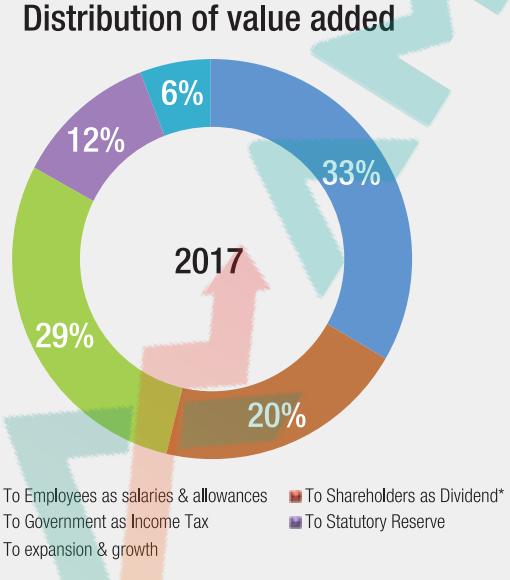
Value Added Statement

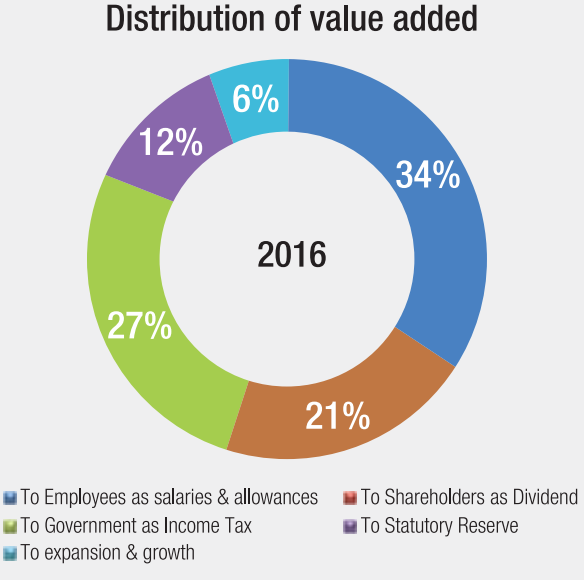
The Value Added Statement provides a detailed account of the distribution of the value created by an organization. The following statistics unfolds how much Value The Premier Bank Limited added for its shareholders, employees, government and how much retained within the company in 2016 and 2017.

Amount in Taka

Particulars	2017		2016	
Income from Banking Services	16,932,958,633		14,735,759,474	
Less: Cost of services & supplies	10,603,745,015		9,772,036,958	
Value added by the Banking services	**6,329,213,618**		**4,963,722,516**	
Loan & Other Provisions	(1,125,000,000)		(1,001,156,857)	
Total	**5,204,213,618**		**3,962,565,659**	
Distribution of value added				
To Employees as salaries & allowances	1,733,474,399	33%	1,356,264,749	34%
To Shareholders as Dividend*	1,043,584,041	20%	818,497,283	21%
To Government as Income Tax	1,500,000,000	29%	1,063,575,068	27%
To Statutory Reserve	639,064,432	12%	463,813,374	12%
To expansion & growth	**288,090,746**	**6%**	**260,415,185**	**7%**
Retained earnings	226,046,353		304,773,033	
Deferred tax expenses/ income	(213,372,664)		(331,591,888)	
Depreciation	275,417,057		287,234,040	
Total	**5,204,213,618**		**3,962,565,659**	

* Proposed





Economic Value Addition (EVA)

Economic Value Addition or the true economic profit is an appropriate performance metric for the organization. Shareholders are always concern about value addition of their share. EVA is the measure of value generated from funds invested by the equity holder considering the Net operating Profit after Tax (NOPAT) and total cost of capital i.e. how much value created by the Bank. As a commercial banking company, we are more conscious to create value to all of our shareholders.

Figure in million Taka

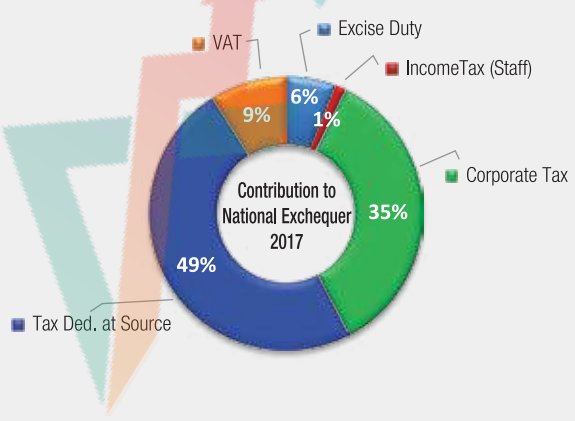
Particulars	2017	2016
NOPAT (Net Operating Profit After Tax) (A)		
Net profit after tax	1,908.69	1,587.08
Add: Provision made during the year	1,125.00	1,001.16
	3,033.69	2,588.24
Less: write off during the year	-	-
	3,033.69	2,588.24
Total capital invested		
Shareholders equity	13,073.94	11,914.65
Accumulated provision for loans & advance, investment, off balancesheet items, and others	2,981.55	3,114.70
	16,055.49	15,029.35
Average capital invested (B)	15,542.42	13,908.90
Risk free rate of Return (Based on Shanchay Patra issued by Bangladesh Government)	12%	12%
Add: Risk premium	2%	2%
Cost of equity	14%	14%
Average cost of equity (C)	14%	14%
Cost of equity (D=BxC)	2,175.94	1,947.25
Economic value addition (E= A-D)	857.75	640.99

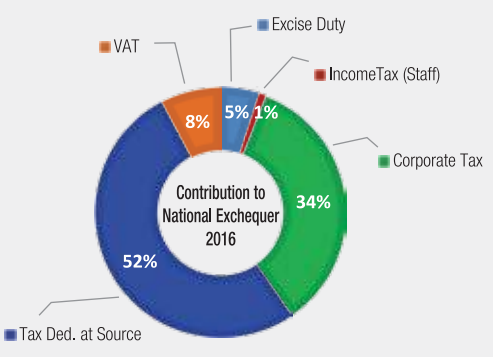
Contribution to National Exchequer

The Premier Bank has contributed significantly to the government's effort of revenue collection. As a contributor to the government and a withholding authority, the Bank plays vital role to collect and deposit Tax and VAT to the national exchequer. During the year 2017, the Bank contributed BDT 3,017.34 million to national exchequer which was BDT 2,777.57 million in 2016.

Figure in million Taka

Particulars	2017	2016
Excise Duty	178.44	138.44
Income Tax (Staff)	39.22	27.35
Corporate Tax	1,060.08	955.70
Tax Deducted at Source	1,467.54	1,441.42
VAT	272.07	214.66
Total	**3,017.34**	**2,777.57**





Supporting the Entrepreneurs through SME Branches

Cottage, Micro and Small businesses are catalyst in the socio economic development of many countries of the world. They are viewed as vehicles for the achievement of national macroeconomic objective in terms of employment generation at low investment cost and enhancement of apprenticeship training. Keeping this in mind, The Premier Bank SME has stepped into the territories where no Bank or FIs have reached so far. With 12 SME Branches & 91 Branches in urban & rural areas Premier Bank provides its services for promoting and expanding of businesses which ultimately helps create productive new off-farm employment. To take the financial accessibility to the underserved population across the country, we have established 12 SME Branches to widen the access to finance and assist our agro community with the most specialized and innovative banking solution available.

The Premier Bank's SME & Agriculture Division always engaged for opening the door of prosperity to many entrepreneurs of the country. We also adopted a cluster-based approach for financing cottage, micro, small and medium enterprises (CMSMEs) as a full bloomed commercial Bank. In 2017, The Premier Bank participated in Banker-SME Women Entrepreneur Gathering & Product Fair-2017 held on March 06 – 11, 2017 in two phases (1st phase 6-8 March & 2nd phase 9-11 March) at Bangladesh Mohila Samity, Bailey Road, Dhaka. Apart from the above, in a bid to serve the people and the country, the Bank organized a "Probashi Palli Mela" on 2nd December, 2017 at Shantirhat, Pomra Rangunia, Chittagong for exchanging views with the local beneficiaries of expatriates.

Empowering Communities through Agriculture/ Rural Credit

In the year 2017, The Premier Bank has disbursed Tk. 2217.11 million (Tk. 202.11 million through own network and Tk. 2015.00 million through NGO Network) as short and long-term credit in agricultural/rural sectors. This financing helped to create enormous employment opportunities in farms, especially in the fields of crops & fisheries. Total number of beneficiaries was 45,000 (approx).

Foreign Remittance

Remittance is the second most important sources of foreign exchange earnings for Bangladesh, after readymade garments (RMG). During fiscal year 2016-17 Bangladesh witnessed a decline of remittance inflow by 14.5%, whereas Premier Bank total inflow of Inward Remittance in 2017 was Tk. 22,111.60 Million, a 38% growth over the previous year.

Community Investment Strategy

Being driven by an aspiration to ensure the Bank as a socially responsible corporate entity, The Premier Bank is always conscious of its Corporate Social Responsibility (CSR) contributing towards quality of life of the society at large without compromising an ecological condition. In the year 2017, The Premier Bank spent an amount of Tk. 158.40 million for the overall betterment of the nation. All the donations made under CSR program were for social and environmental wellbeing as well as ensuring sustainable balanced growth in economic, social and ecological arena. Bank's stakeholders were immensely benefitted by way of its community based social programs such as: education support where total donation was Tk. 48.50 million, health & Medicare support Tk. 2.50 million, disaster management Tk. 80.00 million, art & culture Tk. 0.50 million and others Tk. 26.90 million etc.

Indirect Economic Impacts

As one of the leading financial services provider in Bangladesh, The Premier Bank Limited has an extensive role in the economy and society. The Premier Bank makes a positive difference to society, local, regional and national economies where we operate through our community initiatives and investments. We help foster local economic development and stimulate growth and innovation through loans, credit and other financing to organizations of all sizes. In particular, The Premier Bank is a major supporter of SMEs across Bangladesh and invests in community programs, which enable youth and those less fortunate, to create brighter economic futures for them.

SME Investment

Keeping rural development in mind, The Premier Bank has developed a strong footprint in financing Women Entrepreneurs, providing collateral free loans to SMEs and financing rural SMEs in Bangladesh.

SME Financing in 2017

Amount in Million Taka

Concentration of Loans and Advances	2017	2016	2015
Agriculture	474.70	1,835.30	1,367.50
SME loans	45,663.70	21,674.50	14,277.30
Micro Finance	15.40	12.70	-
Total	**46,153.80**	**23,522.50**	**15,644.80**

In 2017, total disbursement in SME and Agriculture has increased by 95.77% from the previous year.

Premier SME Products

Premier SME & Agri. Banking Division serves clients through a wide array of products. The products are designed to fulfill the different needs of the cottage, micro, small and medium enterprises as well as extend support to agriculture and inclusive banking. See details of SME products in the part of Products & Services of this report.

Financial Assistance from Government

The Premier Bank does not receive any financial assistance from the government. But we support all the public policy developed for the betterment of nation and we never lobby for making any policy in favor of us.

Compliance

The Premier Bank is very much conscious about legal and regulatory compliances. The Bank reports regularly to the central bank, the Bangladesh Securities and Exchange Commission, tax & VAT authorities on required compliance issues. During 2017, the bank has not faced any significant penalties for non-compliance with applicable laws and regulations for running its economic activities in Bangladesh.

Other Green Banking initiatives

Automated Banking	2017	2016
Number of ATM	27	21
Number of Branches with Online banking	103	99
Number of internet banking users	2691	1431

ENVIRONMENTAL ASPECT

Reducing Energy requirements

Our Corporate Office and our Branches are designed to utilize maximum usage of natural lights, which reduces energy consumption substantially compared to other conventional building. We are saving around 40% electricity (used for lighting purpose) by using the day light in our Corporate Office. Our electronic mail system is being extensively used for internal as well as external communication. Electronic communication substantially reduces paper consumption thereby reduce deforestation.

Reducing Energy & Resource Consumption

Instruments of Green Banking offered by Cards Division using Alternative Delivery Channel which includes E-Statement, SMS Banking, SMS Alert, Net Banking, E Fund Transfer, and Digital Attendance and E Mail corresponding, which help reducing printing paper. In 2017, our Cards Department through its digital filing system has been archived more pages. Moreover new issue, replacement, activation and PIN request are automated which reduced Debit Card issuance time as well as saved paper and courier service cost.

Saving Water

The Premier Bank is very much conscious about proper and efficient use of water. As a financial institution its use of water is already very much restricted. Major consumption of water is for drinking purpose. Our bank is also none compromising about ensuring pure and safe drinking water for its employees and visitors. But normal supply water in Bangladesh is not safe for drinking. Therefore, to overcome the situation every branches and corporate office are supplied with specially procured filtered mineral water. The management of the bank takes special care so that wastage of water is in a reasonable proposition.

Waste Management

The process is involved in dealing with the waste generated from day to day banking activities, food consumption, physical wear & tear of computer and office equipment, obsolete furniture & fixture and newspapers. Being a financial institution, The Premier Bank does not deal with any hazardous waste.

Greenhouse Gas emission

The Premier Bank introduced Video Conferencing System to connect with remote Branches for strengthening relationship between Head Office and Branches. By using the system, Management can save time and money as well as emittion of CO_2 by avoiding long distance travel in order to attend meetings. This system has been implemented in few Branches.

Reducing Carbon Footprint

Since inception The Premier Bank has turned to eco-friendly banking as a way to lower carbon footprint in its normal banking activities. As a part of our commitment for our green economy, we have signed a participation agreement with Bangladesh Bank under refinance scheme for lending in solar energy, bio- gas, and effluent treatment plant (ETP) and Hybrid Hoffman Kiln (HHK) technology based brick field. In 2017, The Premier Bank approved the non-funded limit of Export financing for ETP of Tk. 1,209.32 million.

Initiative to reduce the Bank's Adverse Impact on Environment

Premier Bank in principle always averts financing in environment hazardous business. All offices of the bank are declared smoking free zone. We incorporated environmental and climate change risk as part of the existing credit risk methodology prescribed to assess borrowers through environmental due diligence (EDD) checklists.

THE PREMIER BANK GREEN BANKING

The Premier Bank always believes in growing in a responsible manner maintaining eco¬friendly environment which is essential for our survival. Since long, The Premier Bank has been committed towards safe, clean and green environment. As a Bank, we play an intermediary role between economic development and conservation of the environment. Our Green Banking activities are on multidimensional areas which include both in-house green activities and external green activities towards supporting Green Economy. The Bank's working environment encourages usage of e-mails, relying on online instructions for communication, using natural daylight and extensive usage of energy savings bulbs. These steps show the Bank's efforts towards encountering in-house environment management as part of supporting green banking. Our Green Banking Policy Guidelines and Green Office Guide have been circulated to all our employees for creating awareness on Green Banking activities & providing instructions about conserving energy, water, saving paper, etc. We have developed its own Environmental Policies which prove our commitment to the environment for a sustainable future. We have unified our sustainable operations under the "Green Banking Unit" equipped with permanent employees.

For a sustainable economy, The Premier Bank plays a crucial role for financing the project that enhance the positive impact over the society. We have also disbursed a total of Tk. 1,209.32 million during the year to 14 industries having ETP (Effluent Treatment Plant) as indirect green finance.

Moreover, The Premier Bank IT Division has been providing email IDs to all permanent employees of Bank for communication which significantly reduces the paper based communication. We also deployed Smart Clients instead of conventional PCs which were centrally managed, highly secured and easy to deploy but low maintenance cost solution and low power consumption. The results are of robust solutions that use the Internet as a worldwide LAN with true desktop functionality and performance. In 2017, Learning and Talent Development Centre (LTDC) of The Premier Bank Ltd. provided training on Green Banking under Foundation training course to 57 (Fifty Seven) employees.

Banking through SMS

The Premier Bank offers SMS Banking services to customers that offers basic banking services to customers for a very little use of energy. This enabled the Bank and its customers to get their account information by using little energy compared to traditional way of visiting a Branch.

Internet banking facilities

The Premier Bank proactively promotes usage of internet banking services that enables to reduce energy consumption. Now, the total number of internet banking account of the Bank is 2691.

SOCIAL ASPECT

School Banking

The Premier Bank has designed its school banking products for the students. The Bank organizes school banking campaigns in different local school throughout the year. At the program, kids can open a bank account and have a hands-on banking experience and can learn about the habit for savings.

School Banking Campaign in 2017

Division	Number of Campaign in different Schools	Number of Account Opened
Dhaka Division	44	1987
Chittagong Division	15	1476
Other Division	13	551
Total	**74**	**4014**

SME Financing for Women Entrepreneur

Women Entrepreneurs Finance is exclusively tailored to give women entrepreneurs extra edge and advantage to meet their financial freedom through their innovative venture. The Bank has taken a comprehensive plan for increased credit lines with special focus on potential women entrepreneurs as par policy guidelines of Bangladesh Bank. We have financed BDT 4.85 crore during the year 2017 to women entrepreneur.

EMPLOYMENT ASPECT

Employee Profile

We attempt to make The Premier Bank a great workplace to work by creating a performance driven culture that rewards success and encourages employees to take control of their personal development. Through the process of learning and rewarding, we intent to enable individuals to think, behave, take actions and make decisions independently.

Salary Policy

We aim to manage a fair human resources by using a performance based system. Our salary policy is same in all Branches. In addition, to drive further development of individual skill sets and competencies, speaking foreign languages is encouraged. There is no incident of discrimination occurred in terms of remuneration provided to male and female employees.

Benefits to Employees

Every employee is paid salary on monthly basis, which is a combination of basic salary, fringe benefits and other benefits. Bank's benefit schemes are as follows:

Fringe Benefit Schemes

House rent allowance	Conveyance allowance
Medical allowance	Entertainment allowance
House maintenance allowance	Utilities allowance
Car maintenance allowance	Leave fare assistance etc.
House building loan (HBL)	Car loan Provident fund loan
	Mobile phone allowance (talk time)

End Service Benefit

The Premier Bank provides its employees on severance or retirement according to individuals' entitlement i.e. provident fund, gratuity etc.

Minimum Notice Period regarding Operational Changes

Minimum notice period before switching job is 3 months for regular employees and 1 month for contractual employees. Minimum notice period before changing department is 1-30 days as per situation or demand of concerned branch/ department.

Total Employee

Out of total number of 1562 employees, 1257 employees are male and rest 305 employees are female. Bank's employees are mainly concentrated on Branches in terms of number which is 76% of total employees.

New Employee

In the year 2017, HR has recruited the talented professionals from banking industries as well as fresh graduates from universities.

Employees by Diversity

The Premier Bank ensures equal opportunity as an employer irrespective of locality, gender or ethnicity.

Employees by Region

Bank's employees are mainly spread over to Dhaka and Chittagong. It retains the highest number of employees in Dhaka, which was 68% in 2017 for corporate office and Branches in Dhaka city.

Gender Positioning

The Premier Bank has been maintaining a very balanced male and female ratio, which was not only reflected in the board of directors but also in the bank management at different levels. Among our total employees, 305 femal employees are in the different level of management.

Age Distribution

Average age of the employees is about 35 years which signifies that The Premier Bank is in young, dynamic and capable hands.

Employee Turnover Rate by Gender

Male and Female employees' turnover rate is almost equal in terms of percentage. Overall employee turnover rate was pretty moderate in the Bank which is around 7.40% of total employees in 2017.

Performance Management System

The Premier Bank is solely depending on the contribution of its existing talents. From the year 2015, The Premier Bank introduced a real life SMART KPI to evaluate the contribution of all individuals in a transparent manner to assess quantitative and/or qualitative performance vis-à-vis set target of a given year. The benefits of using KPI are the followings: Reduce the number of decisions and make decisions based on objectivity and facts, Quantify the achievement of goals, Focus on facts and see where individual improvement is/are needed. As individual initiative grows, it becomes more difficult to remain as close to the operational details as it is, in such case, KPI results can bring back to reality. Employees are clear about his/her obligations to deliver during the year and accordingly would be able to plan to meet the expectation. Last but not least, unbiased performance evaluation at the end of the year.

Learning and Development

Knowledge and skill development is a continuous process and to keep our employees abreast of all the latest developments in the banking sector, the bank continues to organize training and workshop to the officers and executives in an effort to improve their professional efficiency. The bank always lays the highest importance on training of its employees as a continuous process of human resources development. The Premier Bank has its Learning & Talent Development Centre [LTDC] which is equipped with all modern study aid and course materials. LTDC also conduct AML & CFT training with giving high importance for-

a) New recruits
b) Existing employees
c) Account opening officials
d) Cash transaction reporting officials
e) Agent employees

COMPLAINT MANAGEMENT

At Premier Bank Limited, we believe that our people are the greatest assets and the skills of our HUMAN CAPITAL are competitive advantage; which differentiates the Bank from others. Our employees are committed to provide the best-in-class customer service. We pride ourselves on putting our customers first. This means focusing on what our customers need to maximize their business or personal financial management. We provide customers with easy access to information, products and services, as well as the means to get their grievance redressed. Customers are welcome to contact The Premier Complaint Cell.

Customers can also lodge complaints directly from The Premier Bank's

- Website: customer.service@premierbankltd.com,
- Call us: (+8802)9820844-8, Ext-441 (9:30 AM – 6:30 PM working days)

Corporate Social Responsibilirty

(Caring for the Society)



Corporate Social Responsibilities

Corporate social responsibility (CSR) differs from place to place, industry to industry and over time. We are a bank that works hard to help our customers and communities to thrive. When they succeed, so do we. We have demonstrated that belief throughout our 18 years history of providing for our customers, employing a strong and diverse workforce, and helping our communities to find solutions for social, economic, and environmental issues.

Corporate Social Responsibility (CSR) has permeated management practice and theory up to a point where CSR can be referred to as the latest management fad.

As an organization, we've certainly changed over the past 18 years, but our commitment to social responsibility and corporate citizenship has not faltered; in fact, it's only strengthened. It is part of our Vision & Values and it's how we do business every day.

The Premier Bank since its inception in 1999 had adopted the policy of contributing to the social cause. It has been continuing its effort during the last 18 years as a pioneer in the banking sector. Be it education, charity, games & sports, environment, science, health care or talent development, The Bank's social commitment was felt everywhere.

The Premier Bank Ltd. approaches corporate social responsibility in five discerning dimensions:

- Economic responsibility - to earn profit for owners
- Legal responsibility - to comply with the law (society's codification of right and wrong)
- Ethical responsibility - not acting just for profit but doing what is right, just and fair
- Voluntary and philanthropic - promoting human welfare and goodwill
- Being a good corporate citizen - contributing to the community and the quality of life

Economic responsibility - to earn profit for owners

We want to create more values for our shareholders with a good return on their investment and are committed to protect their long long-term interest. We are aware to maintain our financials and ratios strong and better than industry standard. Our dividend history gives an account of our commitment to our shareholders. We have paid striking stock dividend during the last several years. Amidst challenging scenario in 2017, we are pleased to announce 15% stock dividend. To ensure sound & steady growth, the Bank is intending to explore unexplored opportunities and well set to seize every opportunity in the coming years.

Legal responsibility - to comply with the laws, rules and regulations:

We want to be the model Bank of compliance that is respected and adored by our Regulators and by our peers in the banking sector. The Bank complies with all regulatory requirements in all its operations. Bank conducts its business within a well-framed control supported by bundle of policy statements, written procedures & manuals. The Bank ensure Corporate Governance practices at all levels which enables it to establish professionalism together with trust and confidence among the interested parties, builds capacity to operate business efficiency and creates a congenial working environment inevitable to meet the challenges of the present competitive business arena. Financial information is prepared as per financial accounting policies in line with the International Financial Reporting Standard and best financial reporting practices in the country. Public disclosure policy of material information has been adopted in accordance with the requirement as set out in legislation and in the rules and regulations of SEC, DSE and other applicable laws. Centralized Core Banking Software has been adopted to ensure strong risk management framework and better internal control. Any malpractice, misconduct, fraud and unethical behavior are seriously dealt with a clear adherence to laws, rules and regulations.

Ethical responsibility - not acting just for profit but doing what is right, just and fair

We want to ensure high level of transparency and accountability in all our business transactions. Ethical responsibility at every stage is significant to carry out our duties. Our solemn promise is to transact banking business in a confidential & professional manner. We respect the views and opinions of others; their dignity. We seek mutual benefit in all human transactions.

Being a good corporate citizen: contributing to the community and the quality of life

The Premier Bank Ltd. does not believe in making profit for itself only. Our goal is to build the nation while we make profit through banking business. We believe that instead of just being a nation that buying what is made overseas, we can make things in Bangladesh, we can make best financial products and sell them around the globe. We are striving to elevate the quality of life by making effective contribution to national development. The Bank deducts income tax, VAT and excise duty at source to deposit in the government revenue fund. We are going green to protect our planet from environmental hazards. We are eager to inspire eco-friendly investment. We have created congenial atmosphere where people are happy and satisfied to work and can build a banking relationship with utmost confidence. It is a privilege to create a perpetual bond among the members of Premier Bank family by a comprehensive exposure to personal interaction and introduction. We care for the feelings, needs and experience of the society and share our interests equally. We try hard to ensure a better society and a more prosperous Bangladesh.

In 2017, the Bank contributed Taka 15.84 Crore under various Corporate Social Activities (CSR) , primarily directed towards Education, Emergency disaster relief, Health care and social welfare to ensure that the less privileged among us are put on the path to a more secure future. A detailed breakup of CSR Expenditure is given below:

Social Projects

Direct social interventions conducted by the Bank, both as occasional/remedial measures or Sustainable/continuous projects

Sl. No	Sectors/Initiatives	Tk. in Crore
1	**Education**	3.35
2	**Health**	0.20
3	**Disaster Management**	
	a. Emergency disaster relief	-
	b. Capacity building of emergency rescue services	-
4	**Environment**	-
5	**Cultural Welfare**	
	a. Promotion of Art, cultural, literary	-
	b. Sports	-
	c. Recreational facilities for the underprivileged	-
6	**Infrastructure improvement in remote / underprivileged areas**	-
7	**Income generating activities for the underprivileged population**	-
8	**Others***	0.03
	Sub -Total	**3.58**

Community Investment

Supplementing initiatives of Civil Society Organizations (CSOs), NGOs and institutions involved in social and environmental improvement including:

Sl. No	Sectors/Initiatives	Tk. in Crore
1	**Education**	1.50
2	**Health**	0.05
3	**Disaster Management**	
	a. Emergency disaster relief	8.00
	b. Capacity building of emergency rescue services	-
4	**Environment**	-
5	**Cultural Welfare**	

	a. Promotion of Art, cultural, literary	0.05
	b. Sports	-
	c. Recreational facilities for the underprivileged	-
6.	**Infrastructure improvement in remote / underprivileged areas**	-
7.	**Income generating activities for the underprivileged population**	-
8.	**Others***	2.66
	Sub -Total	12.26

Education

Taking education as a tool for social change, The Premier Bank Ltd has continued towards educational sector to enhance the leadership and career development skills. During the Year 2017 the Bank provided financial support to the following educational institutes

Infrastructural Development

Activity	Location of the institution	Name of Institution	Tk. in Crore
Construction of building/ class room/laboratory etc.	Bashgari, Kishorgonj	Z.RAHMAN PBL SCHOOL & COLLEGE	3.07
	Netrokona	Shahid Smriti Mohabiddaloy	0.20
Total			**3.27**

Direct Grant/Aid

Level of study	Scholarship (Tk. In Lac)	Stipend for physically/ mentally challenged student (Tk. In Lac)	Lump grant for purchasing books/reading materials (Tk. In Lac)	Total No. of beneficiaries/ students
Graduation	-	-	0.05	1
Special scholarship	7.50	-	-	5
Total	**7.50**	**-**	**0.05**	**6**

- The Bank also donated Tk. 1.50 Crore to "Prodan Montri Shiskha Sohoyata Trust" through "Bangladesh Association of Banks (BAB)"

Disaster Management

The Premier Bank Ltd always stands beside the distressed people to wipe up their wailing tears.

- The Bank donated Tk. 03 (Three) Crore to "Prime Minister's Relief Fund" for the flood affected people of the country.
- The Bank also donated Tk. 05 (Five) Crore to "Prime Minister's Relief Fund" for 'Rohingya refugees'

Health

a. Direct Grant/aid

Activity	No. of patient	Tk. In Lac
Curative treatment of individual patients	13	19.89
Free medical camp/clinic	-	-
Free medicine / health equipment to individual patient	-	-
Awareness program	-	-

b. Infrastructural Development

Activity	Location of the institution	Name of Institution	Tk. In Lac
Construction of hospital/clinics etc	LAKSHMIPUR	LAKSHMIPUR DIABETIC HOSPITAL	5.00
Procurement of any medical equipment/materials			
Operating expense to run any hospital/clinic/diagnostic center (partially/wholly)			

Others

Throughout the Year the Bank donated significant amount for miscellaneous purpose. Following is a detailed disclosure of Banks' major CSR activity in other sector

Activity	Tk. In Lac
Donation towards 'Shuchana Foundation' through Bangladesh Association of Banks (BAB)	150.00
Donation towards 'S.Rahman Trust'	100.00
Financial Assistance to Ms Sonia Hassan W/O Shahed Major Mahmud Hassan	4.80
Financial Assistance to Rubia Khatun W/O Late Abdul Kader Khan, Ex-Security Supervisor of the Bank	2.00
Distribution of Shari among Poor People of Korayl Slum, Dhaka	1.92
Donation to "Kutubbag Darbar Sharif" for helping distress people during the month of "Ramadan"	1.50
Donation to Bangladesh Madrasah Teacher Association of Bara Pir Hajrat Abdul Kadir (R.A) Wasallam for "Fateha Iajdaham"	1.00
Dotation to "Police Super of Mymensingh" to establish CCTV network in Mymensingh City	1.00



Dr. H.B.M. Iqbal, Honorable Chairman of the Board of Directors of the Bank speaks on the occasion of Blanket distribution at the Z. Rahman Premier Bank School & College at Bashgari, Bhairob, Kishoreganj.



Honorable Chairman of The Premier Bank Limited Dr. H.B.M. Iqbal is handing over a Cheque to the Honorable Prime Minister, Sheikh Hasina as a donation to the Prime Minister's Relief Fund to help flood affected peoples of the Country in a function at Gonobhaban. Vice Chairman of the Bank, Mr. Mohammad Imran Iqbal was also present in the Program.



Honorable Chairman of The Premier Bank Limited Dr. H.B.M. Iqbal is handing over a Cheque to the Honorable Prime Minister, Sheikh Hasina as a donation to the Prime Minister's Relief Fund. Director of the Bank, Mr. Abdus Salam Murshedy was also present in the Program.

Photo Album





Dr. H.B.M. Iqbal, Honorable Chairman of the Bank delivering the speech at 18th Annual General Meeting (AGM) held at International Convention City Bashundhara (ICCB), Hall-1 (Gulnaksha), Dhaka.



Lively presence of Honorable Shareholders of the Bank at 18th Annual General Meeting (AGM) held at International Convention city Bashundhara (ICCB), Hall-1 (Gulnaksha), Dhaka.



A Board Meeting is in progress presided over by the Honorable Chairman of the Board of Directors of the Bank.



A meeting of Shari'ah Supervisory Committee of The Premier Bank Limited is in progress.



Dr. H.B.M. Iqbal , Honorable Chairman of the Board of Directors of the Bank delivering the speech at Annual Business Conferance 2017.



Dr. H.B.M. Iqbal , Honorable Chairman of the Board of Directors of the Bank delivering the speech at Half Yearly Business Conferance 2017.



Celebrating 18th Anniversary of Premier Bank on 26 October, 2017



Mr. B.H. Haroon- MP, Mr. Abdus Salam Murshedy & Mr. Shah Md. Nahyan Haroon, Honorabal Directors of the Bank inaugurated 101st Branch at Gulshan Glass House, Gulshan Avenue, Dhaka. Mr. Muhammed Ali-Advisor and Mr. M. Reazul Karim- Managing Director (CC) were also present.



Dr. H.B.M. Iqbal, Honoral Chairman of the Bank inagurated workshop on Time Mangement, Stree Management & Spiritual Law of Success at Head Office.



Mr. Khondker Fazle Rashid, Managing Director (Former) of the Bank and HAAB President executed Signing of Memorandum of Understanding (MoU) between The Premier Bank Limited & Lanka Bangla Finance Ltd.



Partial View of a Kintwear factory financed by our Gulshan Branch.



Work inprogress at a sweater factory financed by our Narayangonj Branch.



PRODUCTS & SERVICES

'Service First' is our motto. Our goal is to be the most caring and customer-friendly provider of financial services creating opportunities for more people in more places. Premier Bank always undertakes a continuous mission to develop new and improved services for its valued customers. A brief sketch of some of our popular products & services are given below:

CORPORATE BANKING PRODUCTS

Short Term Finance: We extend short term credit facility against inventory, account receivables or other current assets etc. to finance the working capital requirement.

Long Term Finance: We provide credit facility to support the long-term growth of a business. This type of loan is primarily used for fixed asset financing, such as acquisition of capital machinery, equipment, vehicles, construction and other fixed assets.

Import/Trade Finance: In order to facilitate the Importers we provide both Pre-import and Post import finance facility to import different commodity items, capital machinery and any other permissible items.

Work Order/Construction Finance: We allowed credit facilities to contractors & suppliers to participate in tenders under Government/ Semi-Govt. Organizations, Autonomous Bodies or other organizations accepted to the Bank and to complete their contracted project works.

Export Finance: To provide complete banking solutions to our export-oriented customers, we offer a comprehensive range of export finance products. Different export-oriented companies comprising of Textile, Spinning, Knit, Woven, Sweaters, Jute, Leather, Fisheries and Trim/Accessories manufacturers are getting prompt banking services through our AD branches, OBUs and other non-AD branches under active support from Export Finance Unit, Head Office. Our export finance team identifies business needs and has designed a wide range of products to facilitate your business capital investments and working capital requirements.

Syndications & Structure Finance: We have a good track record in syndication financing over its decade of operation both as member bank and as lead arranger. The area we are concern with textiles, pharmaceuticals, chemical, cement, ceramic, steel, tourism sector, power, food and allied infrastructure etc. Our customized financial solutions to the corporate clients as Term Loan, Working capital & Bridge Finance which creates values and contributes towards the growth of the country's economy.

Lease Finance: We offer Lease Finance to facilitate your funding requirement for the procurement of assets in order to grow your business. Meet up financial need without out flowing own fund. You can acquire the lease assets keeping your capital intact. Thus, leasing helps to build up your fund raising capacity.

RETAIL LOAN PRODUCTS

Premier Home Loan: Owning a home is not a distant dream anymore. To understand the inextricable desire of every Person Premier Home Loans offers the best in-class features and most competitive pricing to the widest range of borrowers seeking to buy their dream home. While every home loan is a very personalized need of the borrower and PBL makes the best effort to understand the requirement and provide him with the most customized home loan.

Premier Home Loan for Freedom Freighter: We designed dedicated Home Loan solution for certified Freedom Fighters. Certified Freedom Fighters can avail Home Loan Minimum TK 100,000.00 – Maximum TK 350,000.00 (Construction/Renovation/Extension of existing house) against their monthly Honorarium Allowances from Premier Bank.

Auto loan: Your drive to succeed has got you this far. Now indulge in your passion for driving some of the world's finest automobiles and enjoy power, performance and luxury.

Consumer Credit Scheme: We have introduced Consumer Credit Scheme to extend credit facilities to limited and fixed income group to improve their standard of living. The loan is repayable in easy equal monthly installments (EMI) stretching from 12 to 60 installments.

Secured Line: Secured Line is a fully secured and revolving or terminating (EMI Based) loan facility for any legitimate purpose. The security for the loan should be ideally PBL FDR/Scheme. Bank would finance against clients PBL FDR/Scheme.

Salary Loan: Retail Banking is a fast moving business line and one of its revenue generating channels is EMI based lending to individuals. In order to encourage the individual customer to do banking with us and to grab retail business, RBD offering Personal Loan to individual customers for purchasing miscellaneous household appliances and to meet any other personal emergency financial needs.

SME BANKING PRODUCTS

Medium and Long Term Finance: At Premier Bank, we understand how much hard work goes into establishing a successful SME business and how critical it is to have timely access to appropriate financial products and services. Seizing the right opportunities is the hallmark of any successful SME business. Premier Bank, SME Division specializes in putting together flexible, relevant and cost-effective finance packages - total solutions that take into account your company's present position and future goals. In any SME business, whether it is small or a medium business sooner or later you will be looking at ways to raise finance in order to grow and take advantage of new business opportunities. Any form of finance you need for it, it is important to find the right package to suit your business needs.

- Term Loan
- Project Finance
- Lease Finance

Working Capital Finance: We recognize the importance of Working Capital Finance needs of SME customers. In line with our tradition of supporting business growth and development, we offer tailor-made solutions to finance all your Pre-Sale and Post-Sale working capital requirements. Our experienced Relationship Managers work with you to understand your needs and focus on ensuring that the solutions offered are right for you and are delivered in the most effective and efficient manner.

- Inventory Finance
- Receivable Finance
- Overdrafts
- Work Order Finance
- Short Term Loans

Trade Finance: At Premier Bank SME Banking, we are committed to supporting your business in efficiently managing your domestic and overseas trade transactions. Whether you are an importer or exporter, our comprehensive suite of Trade Finance & Services offers end-to-end solutions for your trade transactions. Our team of dedicated trade specialists and relationship managers is always ready to answer your queries and provide you with timely updates. You can be assured that your trade transactions are managed seamlessly and efficiently, giving you time to focus on the most important task at hand – 'growing your businesses'. A view of the our product suite

❖ **Trade Services**
- Letter of Credit
- Back-to-Back LC
- Import Documentary Collections
- LC Advising
- LC Negotiation
- Documentary Bill for Collections
- Loan against Trust Receipts
- Foreign Bill Purchase
- Bill Discounting
- Premier Quick Trade

Guarantees
- Payment
- Performance
- Shipping
- Premier e-Gp Finance

Women Entrepreneurship Loan: Premier Bank offers specialized services to Women Entrepreneurs through dedicated service desks. Our dedicated proficient Relationship Managers with highly tailored made products are always by the side of women entrepreneurs to fulfill all their banking needs. Premier Bank also offers refinancing for women entrepreneurs at only 10% pa interest rate. Some of the products which helps our women entrepreneurs are

- Current Account
- Medium Term Loan
- Working Capital Loan
- Fixed Deposits

Micro and Cottage Finance: Bangladesh has a primarily agrarian economy. The performance of this sector has an overwhelming impact on major macroeconomic objectives like employment generation, poverty alleviation, human resources development and food security. We are one of the pioneers in the local bank arena in Agriculture finance. We have financed in Poultry, Fisheries etc. sectors. We also pose a large portfolio under contract firming.

Rural & Agriculture Finance (Premier Grameen Swanirvor): "Premier Swanirvor" is a loan product of The Premier Bank Ltd. for financially support to Micro, Cottage & Agriculture customer segments for the purpose of

- **Business expansion** or **fixed asset purchase** for micro & cottage business
- **Agriculture production/ Agriculture machineries purchase** for any self-employed individual or a group of self-employed people.

Premier Samridhi (Loan product for 10 Taka A/C holder): Bangladeshi citizen who stay in rural/suburban area & involved in activity like agricultural production, rural transportation, micro & cottage level trading, manufacturing/processing, servicing business & any income generating activity can avail "**Premier Samridhi**".

CARD PRODUCTS

Premier Credit Cards Product: Our Credit Cards offer exceptional benefits, rewards, services and spending power that can help make our cardholders financial and personal dreams come true.

Local Card
- EMV Visa Classic – Local
- EMV Visa Gold-Local
- EMV MasterCard Classic - Local

International Card
- EMV Visa Classic-International
- EMV Visa Gold -International

Dual Currency Card
- EMV MasterCard Gold - Dual
- EMV MasterCard Platinum - Dual

Premier Debit Cards Product: Our Valued debit cardholder can enjoy the ultimate in convenience and financial control by combining the worldwide acceptance and benefits of EMV Visa/MasterCard cards with direct deduction of funds from their account.

- EMV Visa Debit Card Local
- EMV MasterCard Debit Card Local

Premier Prepaid Cards Product: Premier Prepaid Cards give you the opportunity to load with funds and use them to buy all the things you want and need — shopping, bill payments or everyday purchases.

- EMV Visa TC/Hajj Prepaid Cards
- EMV MasterCard TC/Hajj Prepaid Cards
- EMV Visa/MasterCard Local Prepaid Cards

DEPOSIT PRODUCTS

Special Notice Deposit Account (SND): Special Notice Deposit account is an interest bearing deposit account where 7 days advance notice is required for withdrawal. Interest on the SND account will be calculated on the day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Super Account: The Premier Super Account is an interest bearing transactional account with different slab exclusively introduced for the top corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier High Performance Account: The Premier High Performance Account is an interest bearing transactional account exclusively introduced for the top & medium corporate customers, where interest is calculated on day end balance and accumulated interest will be credited to the same account on a half yearly basis / at the time of closing the account.

Premier Esteem Savers: Premier Esteem Savers is a savings account that will offer the most attractive benefits, flexibilities and other values to the top income level customers than any other savings account offered by the Premier Bank yet.

Premier Excel Savers: Premier Excel Savers is a savings account that will offer the second most attractive benefits, flexibilities and other values to the upper mid to top income level customers than any other savings account except "Premier Esteem Savers" offered by the Premier Bank.

Premier Payroll Account: Premier Payroll Account is a benefit-rich savings account in Taka for salaried employee. This is a salary account in which the employer will credit/remit the salary of their employees on every payday at regular basis during the service period with the employer.

Savings Account (SB): The basic savings account from premier Bank gives you the freedom to conduct your banking transactions at a very simple way. We offer competitive interest rate on our Savings Account. In addition, all account holders will get Debit Card and ATM facility for 24 hours banking convenience.

Current Account (CD): At Premier Bank, we believe in providing you with an account that helps you manage your daily finances in the way that match your transactional needs. The combination of convenience and flexibility ensures that you always have access to an account that caters to your needs. Our Current Account is probably the most useful Bank Account you will ever have for daily transaction.

Premier Genius Account/School Banking Account: Intellect and perseverance will lead you to success and saving will guide you to an enriched future. Premier Bank Genius Account offers easy and modern banking facilities to the students. Wherever your possibility may lie, be it in the country or abroad, Premier Bank will always be beside you as you build your future.

Premier Shadhinota Account (10 Tk): Premier Bank is focusing on Financial Inclusion in order to engage unbanked and under-privileged people of the country under banking umbrella for ensuring stable and equitable economic growth. Our New Savings Account "Premier Shadhinota" with opening Balance of Tk. 10 Tk. is applicable for Freedom Fighters, Hard Core Poor peoples, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People having grant from Hindu Religious Welfare Trust.

Foreign Currency (FC) Account: Private Foreign Currency (FC) Account is an account in foreign currency which may be opened in Authorized Dealer (AD) Banks by Bangladesh nationals working / residing abroad, foreign nationals residing abroad or in Bangladesh, Foreign missions and their expatriate employees, foreign firms registered abroad and operating in Bangladesh or abroad (e) Bangladesh nationals working in foreign / international organizations in Bangladesh with entitlement to receive salary in foreign currency.

Non-Resident Foreign Currency Deposit Account (NFCD): NFCD Account is an account in Foreign Currency which may be opened in Authorized Dealer banks by (a) all non-resident Bangladeshis working/residing abroad (b) Bangladeshis having dual nationality residing abroad (c) Bangladesh nationals serving with missions of Bangladesh in foreign countries (d) officers/staff of the government/semi-government organizations /nationalized banks and employees of body corporate posted abroad or deputed with international and regional agencies in foreign countries against foreign currency remitted through banking channel or brought in cash and (e) 100% foreign owned (A-Type) industrial units in the Export Processing Zones in Bangladesh.

Resident Foreign Currency Deposit Account (RFCD): RFCD is an account in Foreign Currency. Persons ordinarily resident in Bangladesh may open RFCD account with foreign exchange brought in at the time of their return from travel abroad.

Fixed Deposit (FDR): Our Fixed Deposit (FDR) is meant for those investors who want to deposit a lump sum of money for a fixed time period; say for a minimum period of 30 days to 1 year and above, thereby earning a higher rate of interest in return.

Double Benefit Scheme: Under this scheme, any deposit becomes double after 6 Years and 5 Months. A specially designed instrument shall be issued for the deposit under this scheme in the same manner as issued in case of Fixed Deposit. The instrument is not transferable and renewable.

Education Savings Scheme: Do not compromise with the future of your children. Why not start saving from now to meet the educational expense of your children in future? This scheme has been designed to secure future educational expenses of your children.

Monthly Income Scheme: Your savings are precious! Let your investment generate a regular monthly income for you. Deposit a certain amount at the opening and earn monthly profit till the tenure completes. You will get back principal amount on maturity.

Monthly Savings Scheme: A regular savings pays off when you really need it. Save small amount in your account each month and let your savings grow with time through our Monthly Savings Scheme.

Shwapno (One Year Monthly Deposit Scheme): "Shwapno" a personal savings plan to help individuals to fulfill any desired dream. It is a short-term deposit scheme and customer will get Tk. 1.00 lac just after 1 year and 5 months. Our slogan is, "Design your dream with Premier Bank through monthly installments".

Registered Retirement Deposit Plan: Registered Retirement Deposit Plan, a personal savings plan for individuals to secure future registered with The Premier Bank Limited, which will magically turn your monthly deposit of small amount in to Tk. 1.00 Crore. •If customer planning to save from his hard-earned income and wants the return to be guaranteed – The Premier Bank Limited offering the monthly savings scheme with life insurance protection that guarantees the maturity value even if you decease after depositing only a single installment.

DIGITAL BANKING SERVICES

ATM Banking: To make Banking more convenient and suitable, we are providing 24/7 ATM Banking across the country where you can use your Visa or MasterCard. We are also on the process of connectivity with National Payment Switch of Bangladesh (NPSB) and hopefully very soon, all the local cards in Bangladesh connected to NPSB will be able to use our ATM Banking.

- **Convenient Self Service:** Withdraw Funds – The cash you need when you need it. Maximum amount per day: BDT 50,000; **Maximum amount per single transaction:** BDT 20,000; Minimum amount per single transaction: BDT 500.
- **Account Management:** Check Your Balance – View your account balance before you make a withdrawal. Mini Statement – Receive a print out of your transaction history and account balances.
- **Innovations:** More modern facilities will be incorporated soon for customer ease and satisfactions:
    - Deposits – Cash and Cheque deposits will be made through our ATMs.
    - Transfer funds – Move funds between your accounts.
    - Utility Payment & Mobile Top up- Pay your household bills and recharge Mobile Airtime at any time using our ATM
    - Receipt Options – Set whether or not you will receive a receipt when you make transactions.
    - Cheque Book Request- Order Cheque books avoiding branch visit.

Internet Banking: Premier Internet Banking is comprehensive, digital self-service solution giving you full visibility and account management of your accounts and our Internet Banking is compatible desktop, tablet or mobile device.

- Convenient Self Service & Account Management:
- Access to online statements from anywhere It's simple. And it saves time.
- Check your account balances to be connected with your Account round the clock.
- Download & Store your statements for future references.
- Transfer funds – Move funds between your own accounts.
- Cheque Book Request- Order Cheque books avoiding branch visit.
- Innovations: More modern facilities will be incorporated soon for customer ease and satisfactions:
    - 3rd Party fund Transfer– Move funds from your own account to another Premier Account instantly.
    - Intra-Bank fund Transfer- Move funds from your Premier account to Other Bank Account instantly.
    - Utility Payment & Mobile Top up- Pay your household bills and recharge Mobile Airtime at any time using our Internet Banking

SMS Alert Banking: Keep a watch on your account with our round the clock SMS Alert Banking service. Every debit or credit in your account is intimated to you by an SMS as soon as it happens and SMS Alert is mandatory for all transactional Accounts

- **Automatic Alerts:** You would automatically receive alerts on your registered mobile number for all the transactions done through Debit Card/s, Internet Banking. For all other transactions (initiated through branches system, cheque, etc.)
- **Vigilant and Fraud Guard:** It helps you to keep a watch on your account to detect any unauthorized access to your account.
- **Convenience & Time Savings:** No traveling to branches or ATMs to keep track of your account.
- **Innovations:** Full-Fledged SMS Banking Solution will be incorporated soon for customer ease and satisfactions:

    - Avail Push-pull Services
    - Locate the nearest Branch or ATM
    - Place Cheque Book Request
    - Transfer funds between accounts

E-Statement: Go green with Premier e-Statement and access your account statements anytime, anywhere with e-Statement.

- **Ease & Comfort:** You would automatically receive Monthly e-statement on your registered email address instead of waiting for paper statements.
- **Convenience & Time Savings:** No traveling to branches for statements of your account.
- **Environmentally friendly:** save paper, save trees and our environment.
- **Safe & Secure:** only you can access your statements ensuring the privacy.

Electronic Fund transfer (EFT) through BEFTN: BEFTN is one of the most powerful payments systems in Bangladesh. Premier Bank is one of the first few banks to go live BEFTN successfully. One can transfer fund automatically to beneficiaries in 8000+ bank branches across the country.

ISLAMIC BANKING PRODUCTS

Deposit Products

Al-Wadiah Current Account: Al-Wadiah Current Account is operated on the principles of Al-Wadiah. Bank plays the role of 'Safe Custodianship' in this case. Bank commits to refund customers money deposited in these accounts on the demand of customers. On the other hand the Bank takes permission from customers that the Bank may utilize their money. Customers may operate these accounts as many times as required. No profit is disbursed in these accounts and depositors do not bear any loss.

Mudaraba Special Notice Deposit Account (MSND): Mudaraba Special Notice Deposit (MSND) is a profit bearing Mudaraba deposit suitable for people involved in business; transactions are frequent and follow a pattern. It enables a customer to operate his business account a kind of Current Account which incurs profit. Profit is calculated on day end balance and profit is paid to account on half yearly basis or at the time of closing the account.

Mudaraba Savings Account: Mudaraba savings account is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

Mudaraba Genius Account: With a view to grow up savings habit among the minor students, to gather knowledge about banking services and modern technology the Mudaraba Genius Account has been introduced. Special privileges have been offered in this account. Minor students are encouraged to make savings in Banks that will be helpful for them to make a big savings to fulfill the intention to complete higher studies.

Mudaraba Excel Savers Account: Mudaraba Excel Savers account is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib). Mudaraba Excel Savers Account is mainly meant for Mid to Top income level individuals who is willing to deposit substantial amount on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account.

Mudaraba Esteem Savers Account: Mudaraba Esteem Savers account is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib). Mudaraba Esteem Savers Account is mainly meant for Top income level individuals who are willing to deposit substantial amount on the savings account and maintain a highly monthly average balance comparing to regular Mudaraba Savings Account.

Mudaraba Payroll Account: Mudaraba Payroll Account is a benefit rich savings account in Taka for Salaried Employee of an Organization/Institution. This is basically Salary Account in which employer provides/deposits salary/wages of the employee every pay-day on regular basis during the service period. Account Holders are entitled to avail various salient facilities free of cost.

Mudaraba Premier Sadhinota Account: Mudaraba Premier Sadhinota Account is mainly focused to provide banking facility/services to unbanked and under-privileged people of the country such as Hard Core Poor people, Farmers, Ready Made Garments Workers, Street Urchin and Working Children, Small Life Insurance Policy Holders, Beneficiaries under Social Security Program, National Service Program, Distressed People.

Mudaraba Premier Remittance Saver Account: Mudaraba Premier Remittance Saver Account is mainly for Non-Resident Bangladeshi people who earn valuable Foreign Currency for the country. This product would help to increase the flow of foreign remittance in the country through proper Banking channel.

Mudaraba Foreign Currency Account: Mudaraba Foreign Currency Account is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib).

Mudaraba Non-Resident Foreign Currency Deposit Account: This Account may be opened in USD/Pound/Euro or Yen at designated Branches of the Bank. It is basically of term deposit nature. Bangladeshi nationals working abroad/residing abroad/serving mission of Bangladesh in foreign countries/100% export oriented "Category - A" industries under EPZ are eligible to open this Account. The Account-holder will get profit as per rules and regulation.

Mudaraba Resident Foreign Currency Deposit Account: This Account may be opened in USD/Pound/Euro or Yen at designated Branches of the Bank. It is basically of term deposit nature. Persons ordinarily residing inside Bangladesh are eligible to open this Account. The Account-holder will get profit as per rules and regulation.

Mudaraba Term Deposit Receipt (MTDR): Mudaraba Term Deposit Receipt (MTDR) is a profit bearing account which offers returns by depositing money for a fixed period of time based on Mudaraba concept. These deposits are withdrawable subject to a period of notice and not on demand. Minimum Account opening balance is Tk.10,000/- and product tenor is 1 month, 2 months, 3 months, 6 months & 12 months.

Mudaraba Monthly Income Scheme (MMIS): Mudaraba Monthly Income Scheme is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib). This scheme is basically of Term Deposit nature but profit is given each month instead of maturity of the scheme.

Mudaraba Monthly Savings Scheme (MMSS): Mudaraba Monthly Savings Scheme is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib). This scheme is basically a savings scheme for any individual intending to save small amount on monthly installment basis that may be required in future to meet his/her future desires.

Mudaraba Double Benefit Scheme (MDBS): Mudaraba Double Benefit Scheme is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib). This scheme is basically of Term Deposit nature and profit is given at maturity of the product.

Mudaraba Hajj Savings Scheme (MHSS): Mudaraba Hajj Savings Scheme is opened under the Mudaraba principal of Islamic Shari'ah. Under the above principal the client is the owner of the fund (Shaheb-Al Mal) and the Bank is just Manager of the Fund (Mudarib). This scheme is basically a savings scheme for any Muslim citizen intending to perform the holy Hajj by building up savings on monthly installment basis that may be required in future to meet his/her Hajj related expenses.

Investment Products

Bai' Al-Murabaha: Bai' Al-Murabaha is a contract between the Buyer and the Seller under which the Seller sells specific goods permissible under Islamic Shari'ah and Law of the land to the Buyer at a cost plus agreed profit payable in cash on or before a fixed future date in lump sum or by installments or single delivery. The profit (marked-up) may be fixed in lump-sum or in percentage of the cost price of the goods. In case of Bai' Al-Murabaha, Bank procures the goods as per indent of the customer, retain it in its custody and sell the same part by part or at a time to the client who gave indent for the goods. In case of early adjustment, rebate on profit payable may be considered to the Client.

Bai' Al-Muajjal: Bai Al-Muajjal is a contract between a Buyer and a Seller under which the Seller sells certain specific goods permissible under Islamic Shari'ah and Law of the land to the Buyer at an agreed fixed price payable at a certain fixed future date or within a fixed period in lump sum or by fixed installments. The seller may also sell the goods purchased by him as per order and specification of the Buyer. In the case of Bank, Bai-Muajjal is treated as a contract between the Bank and the Client under which the Bank sells the goods (purchased as per order and specification of the Client) to the client at an agreed price payable at any fixed future date in lump sum or within a fixed period by fixed installments.

Bai' As-Salam: Bai' AS-Salam may be defined as advance purchase of a commodity / product making advance payment by the Bank on execution of a written contract wherein it is clearly mentioned that the commodity will be delivered as per specification, size, quality, quantity at a fixed future time in a particular place. The burden of cost of transportation and storage is also specially mentioned in the contract to avoid confusion. Laterally 'Bai-Salam' means advance purchase and sale. It can also be defined as a sale where the seller undertakes to supply some specific Commodities / Products to the buyer at a future time in exchange of an advanced price paid on the spot. Here the price is paid in cash, but the delivery of the goods is deferred.

Hire Purchase under Shirkatul Milk (HPSM): Hire Purchase under Shirkatul Milk HPSM) is a Special type of contract; it is the combination of three separate contracts: Shirkat; Ijarah & Sale. The portion of the asset owned by the Bank is hired out to the Client (partner/hirer) for a fixed rent and for a fixed period. The Bank sells and transfers the ownership of its share in the asset to the Client (partner/hirer) against payment of price fixed for that part either gradually part by part or in lump sum within the hire period or after the expiry of the hire agreement.

Premier Tijarah Personal (Consumer) Finance: Premier Tijarah Personal Finance is a purpose based Consumer investment scheme for individuals based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance only to purchase any Shari'ah approved durable Items/Products that serves purposes like miscellaneous household appliances & Furniture; Computers/Electronic items; Items for Interior Decoration of Flat/Home; Equipment like X-ray machine, Medical Beds, Ultra Sonogram machine, Engineering/Mechanical/Medical tools etc. for Professionals; CNG Conversion/Vehicle repair (private used vehicle only) or any Other legitimate purpose.

Premier Tijarah Auto Finance: Premier Tijarah Auto Finance is for purchasing of Brand New and Reconditioned Car, Jeep, Station Wagon, 4-Wheeler and Microbus for private use only and it is based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance.

Premier Tijarah Home Finance: Premier Tijarah Home Finance is based on Hire-Purchase Under Shirkatul Melk (HPSM) mode of Islamic Finance. It covers Customer's need to purchase Flat/Home or build home for residential purpose. It is basically a solution driven package that covers customer's different category of Mortgaged finance requirements with flexible payment solution.

OTHER BANKING SERVICES

Student File Service: Remittance of Foreign Exchange for Bangladeshi student going abroad for education purpose in regular courses in recognized educational institutions in Undergraduate & Post-graduate level.

Locker Service: Locker service offered by the Banks gives customers a completely secured facility for safekeeping of his/her valuable items, confidential documents and other valuables against from any unfortunate incident. Our Locker Service is available in most of the Branches in urban areas.

Nationwide Collection Services: Premier Bank Cash Management helps companies to maximize their efficiency in their accounts receivables and provides them complete information. Our aim is to simplify the reconciliation process and helps them to better manage their account receivables. Our customized solution helps companies to reduce their processing time and cost. Our solution reduces collection for the customers as well as improves their productivity without bringing about any significant changes in their business process.

Payment Services: We provide customized and integrated Payments solutions to your banking needs. We provide large corporations and financial institutions with flexible and complete control over their local payments, foreign trade, electronic banking services and treasury services.

Premier Bank also offers Online & Evening Banking Services, Remittance Payment Service, Brokerage House Service, Utility Bill Payment Service, MRP/MRV Payment Service, POS Terminal Service, Treasury Service, SWIFT Service etc.

Branch Network



Dhaka City Branches

Mr. Md. Abdul Motallib, SAVP
Branch Manager
Askona Branch (148)
Hazi Kamor Uddin Tower
27, (1st Floor East Side)
Askona, Dhokinkhan, Dhaka-1230.
Tel: 8953073, 8953014

Mr. Shajjad Ahmed Chowdhury, AVP
Branch Manager (Acting)
Ati Bazar Branch (175)
Jane Alam Market (1st floor),
Mouza: Ati Bazar, Union: Shatta
Thana: Keranigonj, Dhaka.
Mobile: 01755599965

Mr. Syed Nowsher Ali, DMD
Branch Manager
Banani Branch (104) $ E
Iqbal Centre, (2nd Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213.
Tel: 9820844-8, 9820888

Mr. Md. Robeuzzaman, SVP
Branch Manager
Bangshal Branch (119) $
70, Shahid Syed Nazrul Islam Sarani,
(1st floor), Bangshal, Dhaka.
Tel: 9565738, 9565684, 7161986

Mr. Abdul Azim, FVP
Branch Manager
Baridhara Branch (169)
House no.-06 (Gr. & 1st floor),
Road no.-2/B, Block-J, Baridhara, Dhaka
Mobile: 01755558834, 9841623-5

Mr. Anisur Rahman, SAVP
Branch Manager
Bashundhara Branch (155)
Plot # 189 (Ground Floor) Block-B
Bashundhara Residencial Area
Main Road, Dhaka.
Tel: 8402534

Mr. Mohammad Zakir Hossain, SVP
Branch Manager
Dhaka New Market Branch (160)
New Market City Complex" (1st Floor)
44/1, Rahim Square, New Market, Dhaka.
Tel: 9634922-3

Mr. Md. Omar Kabir, SEVP
Branch Manager
Dhanmondi Branch (110) $ E
House # 84, Road # 7/A,
Dhanmondi, Dhaka -1209.
Tel: 9145186, 9143081

Mr. Mohammad Mosharof Hossain, SAVP
Branch Manager
Dhanmondi Satmasjid Road Branch (162)
Bikalpa Tower (1st Floor), House # 74,
Road # 5/A, Satmasjid Road,
(near Zigatola Bus stand)
Dhanmondi, Dhaka.
Tel: 9674915, 9677397

Mr. M. Shamsul Arefin, SEVP
Branch Manager
Dilkusha Branch (101) $ E
Raz Bhaban (Ground Floor)
29, Dilkusha C/A, Dhaka-1000.
Tel: 9552328, 9552303, 9569180

Mr. Abdul Mannan Khan, VP
Branch Manager
Dilkusha Corporate Branch (152) $
Moon Mansion (Phoenix Bhaban)
12, Dilkusha C/A, Dhaka.
Tel: 7122415, 7110834, 7110341

Mr. Md. Abdul Baten Chowdhury, SVP
Branch Manager
Elephant Road Branch (114) $ E
248, Elephant Road, Katabon Mor
1st Floor, Dhaka-1205.
Tel: 58611883, 58616803

Mr. Zakirul Islam, SVP
Branch Manager
Garib E Newaz Avenue Branch (166)
Plot # 32, Garib E Newaz Avenue
Sector-11, Uttara, Dhaka.
Tel: 8991402, 8991558

Mr. Shahed Sekander, SEVP
Branch Manager
Gulshan Branch (102) $ E
78, Gulshan Avenue, Dhaka-1212.
Tel: 9882781, 9890391, 9862609

Mr. Md Shah Alam, DMD
Branch Manager
Gulshan Circle-2 Branch (149) $
Doreen Tower, Level-3
6-A, North Avenue, C/A
Gulshan-2, Dhaka.
Tel: 8831732, 8831701

Mr. Md. Abul Hasan Mia, SVP
Branch Manager
Gulshan Glass House Branch (189)
Glass House (Ground Floor),
Plot No.# 38, Gulshan Avenue,
Gulshan 1, Dhaka
Tel: 48810530-32

Mr. Mohammad Fazlul Hoque, SVP
Branch Manager
Gulshan Link Road Branch (168)
House no. Ga 82 & 90/1, (Ground Floor),
Gulshan Link Road, Dhaka.
Tel: 9841795-6

Mr. Md. Mahabub Alam, SVP
Branch Manager
Gulshan-Tejgaon Link Road Branch (178)
SPL-Western Tower, Plot-186,
Bir Uttam Shawkat Ali Sharak,
Gulshan-Tejgaon Link Road,
Tejgaon Industrial Area, Dhaka
Mobile: 01985552824, 8878175

Mr. Mohammad Fakhrul Islam, FVP
Branch Manager
Imamgonj Branch (106) $ E
75, Mitford Road, Imamgonj, Dhaka.
Tel: 7342055, 7317752

Mr. Mohammad Kaicobad Osmane, VP
Branch Manager
Kakrail Branch (124)
46/A, VIP Road (1st Floor)
Kakrail, Dhaka-1000.
Tel: 9344286, 9344628

Mr. A H M Masud Murshed, SVP
Branch Manager
Kalabagan Branch (134)
2, Mirpur Road, Sultana Tower
(1st floor), Kalabagan, Dhaka.
Tel: 8141604,8141304

Mr. Ezaz Wahid, VP
Branch Manager
Kawran Bazar Branch (107) $ E
BTMC Bhaban, (North East Side)
7-9 Kawran Bazar, Dhaka-1205.
Tel: 9121485, 9139657, 9133645

Mr. Masud Alam Khan, FVP
Branch Manager
Matuail Branch (159)
Purbani Plaza (1st Floor)
House # 06, Block-A
Road- Para-dogair, Konapara,
Union: Matuail, Demra, Dhaka.
Tel: 7559756, 7559752

AMARSTOCK

Mr. Faisal Mahmud, AVP
Branch Manager
Mirpur Section-1 Branch (179)
Maa Plaza (1st Floor), Plot- C/2,
Road No-1, Section-1, Mirpur, Dhaka
Mobile: 01985552822

Mr. Rana Abdullah Al Mahmud Absar, VP
Branch Manager
Mohakhali Branch (116) $
(Islamic Banking Branch)
99 Mohakhali C/A, (Ground Floor)
Dhaka-1212. Tel: 9853503, 9858118

Mr. Shamsuddin Chowdhury, DMD
Branch Manager
Motijheel Branch (108) $ E
81, Motijheel C/A, Dhaka-1000.
Tel: 9571113-4, 9557656

Mr. Md. Shahriar Kabir, SAVP
Branch Manager
Nawabpur Road Branch (139)
243-244, Nawabpur Road (1st Floor)
Ward No-7, Kotwali, Dhaka.
Tel : 7162155, 9556647

Mr. Md.Shahidur Rahman, SEO
Branch Manager
Pallabi Branch (186)
Midtown Shopping Mall, Plot- 22,
Main Road, Section-7, Pallabi, Mirpur, Dhaka.
Tel: 9033531-32

Mr. Abdul Kayum, VP
Branch Manager
Panthapath Branch (144)
Envoy Tower (1st Floor)
18/E, Panthapath, Dhaka
Tel: 9103498

Mr. Nehal Hossain, VP
Branch Manager
Rampura Branch (136)
389/B, West Rampura, Agrani
Midtown Complex, (1st floor), Dhaka.
Tel: 9352313, 9343999

Mr. Md. Firdous Alam, VP
Branch Manager
Rokeya Sarani Branch (129)
Oriental Arabian Tower (Ground & 1st Floor)
849/3 Shewrapara, Rokeya Sarani,
Mirpur, Dhaka.
Tel : 8061371-2, 8601279

Mr. Md. Mahbubul Alam, JAVP
Branch Manager
Satarkul Branch (165)
House # 24, Satarkul Road
Union: Satarkul, Ward # 09, Badda, Dhaka.
Tel: 9857761, 9857748

Mr. Md. Tipu Sultan Khan, FVP
Branch Manager
Shyamoli Branch (150)
Shyamoli Cinema Complex (1st Floor),
23/8-B, 8-C, Shyamoli, Mirpur Road, Dhaka.
Tel: 9133394-5

Mr. Md. Fayezur Rahman Talukder, EVP
Branch Manager
Uttara Branch (112) $ E
House # 41, Road # 7, Sector # 4
Uttara, Dhaka.
Tel: 8933038, 58956435

Outside of Dhaka City Branches

Mr. Syed Nurul Kabir, SEVP
Branch Manager
Agrabad Branch (103) $ E
Al- Islam Chamber, (Ground Floor)
91, Agrabad C/A, Chittagong.
Tel: 031-728256, 717204

Mr. A.M.M. Nizamuddoula Khan, AVP
Branch Manager
Ambarkhana Branch (143)
Sylhet City Corporation
Holding No. 1163, Central Plaza (1st floor)
Ambarkhana, Sylhet.
Tel: 0821-715437, 715452

Mr. Sikder Mozammel Hoque, VP
Branch Manager
Ashugonj Branch (105)
Station Road, Ashugonj, Brahmanbaria.
Tel: 0852-874448

Mr. M. Morshed Khan, JAVP
Branch Manager
Ashulia Branch (164)
Hiron Tower (1st Floor), Unique Bus Stand
Jamgara, Gazirchat, Union-Dhamshona
Ashulia, Savar, Dhaka. Tel: 01715400075

Mr. Md. Nizamul Islam, SAVP
Branch Manager
Barisal Branch (118) E
54 Sadar Road, Barisal.
Tel: 0431-63102-4

Mr. Md. Kawsar Al Mamun, JAVP
Branch Manager
Bashgari Branch (181)
Z. Rahman Premier Bank School & College
Mouza: Bashgari, Union: Gozariya
Bhairab, Kishoregonj
Mobile: 01985552844

Mr. Md. Hafizur Rahman, JAVP
Branch Manager
Bhaghabarighat Branch (187)
Milk Vita Market Bhaban, Bhaghabari,
Potazia, Shahzadpur, Sirajgonj
Tel: 01713444622, 01929911820, 0752764056

Mr. Alamgir Kabir, VP
Branch Manager
Bhairab Bazar Branch (122) E
Municipality Holding # 129 (Old)
172 (New) East Kalibari Road
Bhairab Bazar, Kishoregonj.
Tel: 09424-71122

Mr. Mohammad Abdulla Al Mamun, EO
Branch Manager
Bhaluka Branch (156)
Holding No. 69 (1st Floor), Dhaka Mymenshingh Road
New Bus Stand, Bhaluka, Mymenshingh
Tel: 0902256195-6

Mr. S. M. Sadrul Alam Tuhin, SAVP
Branch Manager
Bhulta Branch (138)
Noor Mansion (1st floor), Golakandail
Bhulta, Rupgonj, Narayangonj.
Mobile: 01730781854

Mr. Md. Shofiqul Islam, JAVP
Branch Manager
Board Bazar Branch (146)
Board Bazar, Joydebpur, Gazipur
Tel: 9292260, 9292261

Mr. Md. Julfiker Ali, SEO
Branch Manager
Bogra Branch (133)
Holding No. 83/86, Ward No. 7
Sherpur Road, Bogra. Tel: 051-78748-9

FAIRSTOCK

Mr. Md. Nowshad Ali, FVP
Branch Manager
Chowkbazar Branch (176)
"K. B. Plaza" (1st Floor), Holding # 172/232,
Golzar More, Chawteshary Road,
Chowkbazar, Chittagong.
Mobile: 031-2851071-2

Mr. Mohammad Moynul Hasan, SAVP
Branch Manager
Chittagong EPZ Branch (167)
"Grand Biz" (1st floor), Holding No. 1685/A, Airport Road
CEPZ Circle, Chittagong EPZ, Chittagong-4223.
Tel: 031-742061, 742067

Mr. Muhammed Mahbubul Islam Chowdhury, SAVP
Branch Manager
Comilla Branch (137)
Salam Builders (1st floor), Mogultolly
Sadar Upozila, P.S. Kotwali,
Dist. Comilla.Tel. 081-61972

Mr. Abdullah Al Mamun, JAVP
Branch Manager
Danga Branch (161)
Danga Bazar, (1st Floor), Union: Danga
Upazila: Palash, District: Narsinghdi.
Tel: 01755608396

Mr. Mohammad Shajedul Islam, AVP
Branch Manager
Dhaka EPZ Branch (115) E
Hashem Plaza (1st Floor)
DEPZ Gate, Ganakbari,
Savar, Dhaka. Tel: 7790108-9

Mr. Md. Nazmur Rahman, SEO
Branch Manager
Elenga Branch (172)
Molla Bhaban (1st floor)
Holding # 1390, Old Bhuapur Road
Elenga Bus Stand, Elenga, Kalihati, Tangail
Mobile: 01755558825
Tel: 0631-66293-4

Mr. Md. Moniruzzaman Shamim, SAVP
Branch Manager
Faridpur Branch (180)
Karim Chamber, 83/1, Mujib Sarak,
Ward No-4, Faridpur Pouroshova,
District- Faridpur.
Mobile: 01985552825

Mr. Mohammad Shahadat Hossain, JAVP
Branch Manager
Feni Branch (142)
933 (1st Floor), S.S.K. Road, Feni.
Tel: 0331-73107-8

Mr. Dedar Hossain Rubel, AVP
Branch Manager
Hemayetpur Branch (184)
Madani Supermarket, Dhaka-Aricha
Highway, Hemayetpur, Union: Tetuljhora
Upzila: Savar, District- Dhaka.
Tel: 01985551861

Mr. Md. Hasan Zahid, SAVP
Branch Manager
Jessore Branch (145)
29/A, R.N. Road, Jessore.
Tel: 0421-60101-2

Mr. Md. Milon Miah, SVP
Branch Manager
Joydebpur Branch (121)
Islam Plaza, C.S-188 Mouza-Atpara,
JL-39, Chandana Chowrasta,
Joydebpur, Gazipur, Tel: 9261836-7

Mr. Md. Nurul Absar, FVP
Branch Manager
Jubilee Road Branch (147)
J.K. Tower (1st Floor), 14, K.C. Dey Road
Jubilee Road, Anderkillah, Chittagong.
Tel: 031-628241, 628242

Mr. M. H. Osman Ghani, EO
Branch Manager (Acting)
Kalapara Branch (188)
Holding No.: 119 (1st & 2nd Floor),
Khepupara Ward No.: 02,
Notun Bazar, Kalapara, Potuakhali
Mobile: +88 01712020497

Mr. Md. Golam Mawla, SAVP
Branch Manager
Kalibari Bazar Branch (174)
Kalibari Adarsha Bazar (1st floor),
Dhuptara Union, Araihazar
Narayangonj.
Mobile: 01755554467, 01730052080

Mr. Md. Khurshed Alam Chakder, EO
Branch Manager (Acting)
Kapasia Branch (177)
Kapasia Plaza (1st Floor)
Kapasia Bazar, Main Road,
Union- Kapasia, Upzila- Kapasia
District- Gazipur. Mobile: 01985552823
Tel: 06824-51188-9

Mr. Mohammed Zakaria, SVP
Branch Manager
Khatungonj Branch (111) S E
Nobi Super Market (1st Floor)
232 Khatungonj, Chittagong.
Tel: 031-618259, 639523

Mr. Md. Shamsuddin, SVP
Branch Manager
Khulna Branch (113) S E
141, Sir Iqbal Road, Khulna.
Tel: 041-810253-4

Mr. Ruhul Amin, AVP
Branch Manager
Kolakopa Branch (190)
Sajeda Complex (1st Floor),
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Mobile: +88 01917012864

Mr. Md. Mohammad Habibullah Idris, SAVP
Branch Manager
Kodomtoli Branch (153)
Rafique Plaza (1st Floor)
1151, D.T. Road, Kodomtoli, Chittagong.
Tel: 031-2524409-13

Mr. Md. Motalib Hossain, FVP
Branch Manager
Konabari Branch (135)
Plot#A-138, (1st floor), BSCIC, I / E,
Konabari, Nilnagar, Gazipur. Tel: 9297886-7

Mr. Md. Humayun Kabir Chowdhury, SAVP
Branch Manager
Madanpur Branch (157)
Madanpur Shopping Centre
(1st Floor) Madanpur, Bandar, Narayangonj.
Tel: 01833147980, 01715-449707

Mr. Mohsin Miah, AVP
Branch Manager
Madhabdi Branch (170)
Nannu Latif Tower (1st & 2nd flr.)
Holding # 215/216, Police Fari Road,
Madhabdi, Narsingdi.
Tel: 9446033-4

Mr. Md. Babul Akter, JAVP
Branch Manager
Mawna Branch (183)
Kitab Ali Plaza, Mawna Chowrasta
Union: Telihati, Upzila: Sreepur
District- Gazipur
Mobile: 01985551856

Mr. Md. Mahadi Hasan Sarker, AVP
Branch Manager
Meghnaghat Branch (109)
New Town Commercial Complex
(1st Floor) Meghnaghat, Sonargaon,
Narayangonj. Tel: 01819-249836, 01819276647

Mr. Bimolendu Choudhury, EO
Branch Manager (Acting)
Moulovi Bazar Branch (125)
855/6 Saleh Tower (1st Floor)
Syed Mujtaba Ali Road
(Old Hospital Road), Moulovi Bazar.
Tel: 0861-62880-1

Mr. Uzzal Kumar Chakroborty, SEO
Branch Manager (Acting)
Munshigonj Branch (158)
A.K. Chowdhury Bhaban
(1st Floor), Sadar Road, Munshigonj.
Tel: 7620751-2

Mr. Lutfur Rahman, FVP
Branch Manager
Mymensingh Branch (131)
Holding# 29, Chotto Bazar
(1st & 2nd floor), Kotwali, Mymensingh.
Tel : 091-62136, 64164,64174

Mr. Md. Emran Mehedi, SEO
Branch Manager
Naogaon Branch (171)
Ayan Mulla Tower" (1st floor),
Holding # 3352,Old Bus Stand Road
Naogaon. Mobile: 0741-81343-4

Mr. Md. Shahid Hassan Mallik, SEVP
Branch Manager
Narayangonj Branch (120) $
Al Joynal Plaza 56, S.M. Maleh Road,
Tan Bazar, Narayangonj.
Tel: 7648618, 7648513-14

Mr. Mohammad Shah Alam, AVP
Branch Manager
Narsingdi Branch (154)
Holding # 10, (1st Floor)
CNB Road, Narsingdi. Tel: 9452237-8

Mr. Subrata Kumar Barua, SAVP
Branch Manager
Nazirhat Branch (163)
Sajib Plaza (1st Floor)
Nazirhat Bazar, Fatikchhari, Chittagong.
Tel: 01819956638

Mr. Mohammad Abdul Mannan, VP
Branch Manager
O.R. Nizam Road Branch (123) $ E
Premier Bank Building, (1st Floor),
721, CDA Avenue, Nasirabad, Chittagong.
Tel: 031 2852434-7

Mr. Md. Kabil Hossain, SAVP
Branch Manager
Pagla Branch (141)
Al-Haj Afsar Karim Bhaban, (1st Floor)
D.N. Road, Pagla, Narayangonj.
Tel: 7682982-3

Mr. Mohammed Salah Uddin, SAVP
Branch Manager
Pahartoli Branch (132)
Alonker Shoping Complex
(1st & 2nd Floor), CDA Plot # P-7,
Fouzdarhat I/A, Alonker More,
Pahartoli, Chittagong.
Tel: 031-2772514, 031-2772515-17

Mr. Md. Salim Reza Khan, EVP
Branch Manager
Rajshahi Branch (128)
M.M. Plaza (1st Floor)
Holding # 222, Ward # 22, Kumarpara
Old Natore Road, Shaheb Bazar, Rajshahi.
Tel: 0721-773408-9

Mr. Md. Rabiul Alam Sarker, AVP
Branch Manager
Rangpur Branch (140)
House # 286 (1st Floor), Station Road
Gupta Para, Rangpur.
Tel: 0521-63712

Mr. Mohammad Mizanur Rahman, EO
Branch Manager (Acting)
Sarishabari Branch (191)
"Sarkar Plaza", Holding No. 1832,
Sarishabari Main Road, Ward No.-02,
Upazila: Sarishabari, District: Jamalpur
Mobile: 01847-280337

Mr. Mohammad Moinul Islam Mridha, JAVP
Branch Manager
Savar Branch (130)
Savar New Market, (Ground Floor)
Savar Bazar Bus Stand
Dhaka- Aricha Highway, Savar, Dhaka.
Tel : 7743753-4

Mr. Abu Taher Mohammed Ayub, JAVP
Branch Manager
Shantirhat Branch (182)
Gausia Kabir Market
(1st Floor), Shantirhat Bazar
Union: Pomra, Thana: Rangunia
District: Chittagong
Tel: 01985552845

Mr. Mohammad Forhad Iftekhar, SEO
Branch Manager
Shyamgonj Bazar Branch (173)
Shyamgonj Jame Masjid Market (1st floor),
Shyamgonj Bazar, Mailakanda Union,
Gouripur, Mymensingh.
Mobile: 01755554465

Mr. Habibur Rahaman, EO
Branch Manager
Sylhet Branch (117) E
(Islami Banking Branch)
Plot # 1835/1836, Laldighirpar, Sylhet.
Tel: 0821-724197-8

Mr. Md. Hasanur Rahman, JAVP
Branch Manager
Tangail Branch (151)
Tangail Pouroshova Bhaban
Ground Floor
Zilla Sadar Road, Tangail.
Tel: 0921-62342, 62054

Mr. Abdullah al Mahmud, FVP
Branch Manager
Tongi Branch (126)
Kazi Market (1st Floor)
175 Mymensingh Road,
Tongi, Gazipur.
Tel: 9815756-7

Mr. Md. Habibur Rahman, AVP
Branch Manager
Tungipara Branch (185)
Sheikh Lipu Complex (Ground floor)
Holding # 168, Tungipara Mazar Road,
Paurashava/Thana: Tungipara
District: Gopalgonj
Tel: 01730000491

Mr. Mohammad Sirajul Islam, SAVP
Branch Manager
Zinzira Branch (127)
Haji Nannu Bepari Mansion
(1st Floor)(2nd Buriganga Bridge Road),
Zinzira, Keraniganj, Dhaka
Tel: 7761707-8

$ **Authorized Dealer Branch**
E **Evening Banking Branch**

SME Branches

Mr. Md. Ikram Rouf, EVP
Branch Manager
Banani Branch (SME) (505)
"Chandi Wala Mansion" (1st Floor),
House No. 32, Road no. 11, Banani, Dhaka.
Tel: 0255042085, 0255042086

Mr. Mohammed Monirul Haq, AVP
Branch Manager
Bangla Bazar Branch (SME) (502)
42, Bangla Bazar (Ground Floor)
Ward No-73, Sutrapur, Shodorghat,
Dhaka. Tel: 9515732

Mr. Saleh Abdur Rahim, SAVP
Branch Manager
Borogola Branch (SME) (506)
Holding no. 370-406 (Ground Floor)
Borogola, Rangpur Road, Bogra.
Tel: 051-66955

Mr. Md. Nasir Uddin, SAVP
Branch Manager
Brahmanbaria Branch (SME) (507)
37/34 (1st Floor), Sarak Bazar Road
Brahmanbaria.
Tel: 0851-61510-11

Mr. Mohammad Rajib Choudhury, JAVP
Branch Manager (Acting)
Chowmuhuni Branch (SME) (509)
Rupsha Complex (1st floor)
Chowmuhuni, Nowakhali.
Tel: 0321-56567

Mr. Ahasan Mahmood, JAVP
Branch Manager
Cox's Bazar Branch (SME) (512)
Soikat Tower (1st Floor), 634, Main Road
East Bazarghata, Cox's Bazar.
Tel: 0341-52467-8

Mr. Md. Abdul Hannan, AVP
Branch Manager
Donia Branch (SME) (508)
Akand Villa, 1050, Nayapara, Donia
Dhaka.
Tel: 7544116, 7544093

Mr. Md. Abdur Rahim, AVP
Branch Manager
Kawran Bazar Branch (SME) (501)
Progoti RPR Centre (Ground Floor),
20-21, Kawran Bazar, Dhaka.
Tel: 8189404

Mr. Mohammad Kamrul Anam Khan, FVP
Branch Manager
Keranigonj Branch (SME) (510)
Sony Tower (1st Floor), Aganagor
Keranigonj, Dhaka.
Tel: 7764010

Mr. Zulfiker Rahman Chowdhury, FVP
Branch Manager
Mohammadpur Branch (SME) (504)
1/4 (1st Floor), Block-E, Shat Mosjid Road,
Mohammadpur Bus Stand,
Ward No.46, Mohammadpur
Dhaka. Tel: 9101929

Mr. Md. Amran Hossain, SEO
Branch Manager
Mouchak Branch (SME) (503)
Cosmos Center, 69/1 New Circular Road
Mouchak Mor
Malibagh, Dhaka. Tel: 8332820

Mr. Md. Mibsum Chowdhury, FVP
Branch Manager
Sirajgonj Branch (SME) (511)
AB Super Market(1st Floor)
923/1, 923/2, S.S Road, Sirajgonj.
Tel: 0751-65006-7

Branches of Premier Bank Securities Ltd.

Banani Brokerage House
Iqbal Centre (12th Floor)
42 Kemal Ataturk Avenue
Banani, Dhaka-1213.
Tel: 9887581-4, 01713-190890
Fax: 9820806

Extended Head Office Gulshan
Premier Square (2nd floor)
Plot#78, Gulshan Avenue, Dhaka-1213
Tel: 8833453, 01818278946

Kakrail Brokerage House
46/A, VIP Road (2nd Floor)
Kakrail, Dhaka-1000
Tel: 01816609221

Kalabagan Brokerage House
Sultana Tower (1st Floor)
2, Mirpur Road Kalabagan,
Dhaka-1205
Tel: 9123220, 01911848241

Kawran Bazar Brokerage House
Progoti RPR Centre (Ground Floor)
20-21, Kawran Bazar, Dhaka-1215
Tel: 8189501-02, 01614575744

Motijheel Brokerage House
Banglar Bani Bhaban (1st Floor)
81, Motijheel C/A, Dhaka-1000
Tel: 9571113-14, 01710876930

O.R. Nizam Road Brokerage House
Premier Bank Building (3rd floor)
721, CDA Avenue, Nasirabad Chittagong
Tel: 031-2867393-4, 01819631940

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FIRST STOCK

Premier Bank
service first

Head Office: Iqbal Centre (4th floor), 42 Kemal Ataturk Avenue Banani, Dhaka-1213
Phone: 9820844-8, Fax: 9820832, www.premierbankltd.com

NOTICE OF THE 19TH ANNUAL GENERAL MEETING

Notice is hereby given that the 19th (Nineteenth) Annual General Meeting of The Premier Bank Limited will be held on 14th May, 2018, Monday at 10.30 a.m. at International Convention City Bashundhara (ICCB), Hall-2 (Pushpoguscho), Joar Sahara, Khilkhet, Dhaka-1229 to transact the following business:

AGENDA

1. To receive, consider and adopt the Audited Financial Statements of the Bank for the year ended 31st December, 2017 together with the Directors' and Auditors' Report thereon.
2. To declare dividend for the year ended 31st December, 2017 as recommended by the Board of Directors.
3. To elect/re-elect Directors of the Bank.
4. To appoint Auditor(s) of the Company for the term until the next Annual General Meeting and fix their remuneration.

By order of the Board

Dated: 26th April, 2018

Mohammad Akram Hossain, FCS
Company Secretary

Notes:

a. The Board of Directors recommended Stock Dividend @15% for the year 2017.

b. The 'Record Date' was on Wednesday, 25th April, 2018. The Shareholders whose names appeared in the Register of members of the Company or in the Depository Register (CDBL) on the record date, they are eligible to attend the 19th AGM and entitled to Dividend as mentioned above.

c. A member eligible to attend and vote at the Annual General Meeting (AGM) may appoint a proxy to attend and vote on his/her behalf. The Proxy Form, duly stamped & signed by the member must be deposited at the Registered Office at least 72 hours before the time for holding the meeting.

d. Existing External Auditors M/S. Mahfel Haq & Co., Chartered Accountants have completed 1 (one) year as Auditors of the Bank and they are eligible for re-appointment.

N.B: No gift or benefit in cash or kind shall be paid/offered to the Shareholders in the 19th AGM as per BSEC Circular No. SEC/CMRRCD/2009-193/154 dated 24.10.2013.

AMAR STOCK

Premier Bank
service first

Head Office: Iqbal Centre (4th floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213.

Proxy Form

I/We.....

of.....

being a member of THE PREMIER BANK LIMITED, do hereby appoint.....

of .....(or failing).....

of.....

as my/our proxy to attend and vote for me/us on my/our behalf at the 19th Annual General Meeting (AGM) of the Bank to be held on 14th May, 2018, Monday at 10.30 a.m. at International Convention City Bashundhara (ICCB), Hall-2 (Pushpoguscho), Joar Sahara, Khilkhet, Dhaka-1229 or at any adjournment thereof.

Signed this .....day of.....(month), 2018.

Signature of Proxy :.....

Signature of Shareholder :.....

Folio/BO ID :.....

No. of Shares :.....

Affix Revenue Stamp of Taka 20.00

Note:

i. Signature must agree with the recorded signature.

ii. A shareholder entitled to attend and vote at the 19th AGM may appoint a proxy to attend and vote in his/her behalf. The Proxy Form duly stamped must be deposited at the Head Office of the company at least 72 hours before the time set for the Meeting.

Premier Bank
service first

Head Office: Iqbal Centre (4th floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213.

Attendance Slip

I/We hereby record my/our attendance at the 19th Annual General Meeting (AGM) of the Bank being held today, 14th May, 2018, Monday at 10.30 a.m. at International Convention City Bashundhara (ICCB), Hall-2 (Pushpoguscho), Joar Sahara, Khilkhet, Dhaka-1229.

Name of the Shareholder/Proxy :.....(in Block Letter)

Folio/BO ID :.....

No. of Shares :.....

Signature & Date :.....

Note: Annual General Meeting can only be attended by the honorable shareholder or properly constituted Proxy/Attorney.





Premier Bank
service first

The Premier Bank Limited
Iqbal Centre (4th Floor), 42 Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh
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E-mail : investorsrelation@premierbankltd.com, Website : www.premierbankltd.com
www.facebook.com/ThePremierBankLimited