ANNUAL REPORT-2017

AMARSTOCK
Quasem Drycells Ltd.
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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given to all shareholders of Quasem Drycells Ltd. that the 36th ANNUAL GENERAL MEETING of Quasem Drycells Limited will be held at the Hall-2, Raowa Complex, Mohakhali, Dhaka on December 14, 2017 at 10:30 am to transact the following business:

AGENDA

Ordinary Business

01. To receive, consider and adopt the Audited Accounts of the Company and the Directors' and the Auditors' Reports thereon for the year ended June 30, 2017.
02. To declare Dividend for the year ended June 30, 2017 as recommended by the Board of Directors.
03. To elect Directors.
04. To re-appoint External/Statutory Auditors for the year 2017-2018 and fix their remuneration.

Special Business

05. Resolved that Name of company be changed as "Quasem Industries Limited" in place of Quasem Drycells Limited and the relevant clauses of Memorandum and Articles of Association will also be changed, subject to approval by the shareholders in the 36th AGM of the company.

Statement showing existing clauses, proposed amendments and clauses after amendment of the Memorandum and Articles of Association of the company:

Memorandum of Association	Clause	**Existing Clause**	**Proposed Amendment**
		Memorandum of Association of **QUASEM DRYCELLS LIMITED**	Memorandum of Association of **QUASEM INDUSTRIES LIMITED**
	1	The name of the company is **Quasem Drycells Ltd.**	The name of the company is **Quasem Industries Ltd.**
Articles of Association		Articles of Association of **QUASEM DRYCELLS LIMITED**	Articles of Association of **QUASEM INDUSTRIES LIMITED**
	1	The company means Quasem Drycells Ltd.	The company means Quasem Industries Ltd.
	49	The instrument of transfer of any share shall be in writing in the usual common form or in the following form or as near thereto as transfer circumstances will admit: **QUASEM DRYCELLS LIMITED** I.....Of.....in consideration of the sum of Tk.....Paid to me by of.....hereinafter called the said transferee do hereby transfer to the said transferee.....share (or shares) numbered.....in the undertaking called Quasem Drycells Limited to hold unto the said transferee his executors, administrators and assigns, subject to the several conditions on which I held the same immediately before the execution hereof and I, the said transferee do hereby agree to take the said share (or shares) subject to the conditions aforesaid. As witness our hands the.....day of Witness to the Signature of etc.	The instrument of transfer of any share shall be in writing in the usual common form or in the following form or as near thereto as transfer circumstances will admit: **QUASEM INDUSTRIES LIMITED** I.....Of.....in consideration of the sum of Tk.....Paid to me by of.....hereinafter called the said transferee do hereby transfer to the said transferee.....share (or shares) numbered.....in the undertaking called Quasem Industries Limited to hold unto the said transferee his executors, administrators and assigns, subject to the several conditions on which I held the same immediately before the execution hereof and I, the said transferee do hereby agree to take the said share (or shares) subject to the conditions aforesaid. As witness our hands the.....day of Witness to the Signature of etc.

Articles of Association	110	Every instrument appointing a special proxy shall, as nearly as circumstances will admit, be in the form or the effect following and shall be retained by the company. **QUASEM DRYCELLS LIMITED** I……Of……being a number of Quasem Drycells Limited hereby appoint…….of….(or failing him……of or failing him……of……..as my proxy in may absence to attend and vote for me and on my behalf at the (ordinary or extra-ordinary as the case may be) General Meeting of the company to be held on the ……..day…..of and at any adjournment thereof. As witness may hand this……day of Singed by the said In presence of Provided always that an instrument appointing a proxy may be in the form set out in Regulation 67 of Table A.	Every instrument appointing a special proxy shall, as nearly as circumstances will admit, be in the form or the effect following and shall be retained by the company. **QUASEM INDUSTRIES LIMITED** I……Of....being a number of Quasem Industries Limited hereby appoint…….of …….(or failing him of or failing him……of……..as my proxy in may absence to attend and vote for me and on my behalf at the (ordinary or extra-ordinary as the case may be) General Meeting of the company to be held on the ……..day…..of and at any adjournment thereof. As witness may hand this……day of Singed by the said In presence of Provided always that an instrument appointing a proxy may be in the form set out in Regulation 67 of Table A.

By order of the Board
Sd/-
A.T.M. Jahangir Hasnat
Director, Company Affairs & Company Secretary

Dated: Dhaka
October 17, 2017

Notes:

01. November 08, 2017 is scheduled as Record Date for the 36th AGM of the company. Shareholders whose name will appear on the Register of Members/CDS record on the Record Date will be eligible to attend the meeting and entitled for Dividend.
02. A member entitled to attend and vote at the 36th Annual General Meeting can appoint a proxy to attend the meeting and vote on his/her behalf.
03. The proxy form duly stamped with revenue stamp of Taka 10.00 must be submitted at the Share Department of the company at F.R. Tower (21st Floor) 32, Kemal Ataturk Avenue, Banani, Dhaka-1213 not later than 48 hours before the appointed time of the meeting.
04. Written queries, if any, expected to be replied at the 36th Annual General Meeting on the Directors' and Auditors' Reports and Audited Accounts for the year ended June 30, 2017 should reach at the Share Department of the company at least 3 days before the meeting for the sake of convenience of appropriate explanation.
05. For the registration in the meeting, production of attendance slip is required.
06. The Registration counter shall remain open from 8:30 a.m. to 10:30 a.m.
07. Shareholders bearing BO ID are requested to update the particulars of Bank A/c, change of address and BO ID with 12 digit Tax payers' identification no. (e-Tin) through their depository participant (DP) before November 08, 2017. If the shareholders failed to upload their e-Tin before November 08, 2017, income tax at source will be deducted from payable dividend 15% (Fifteen percent) instead of 10% (Ten percent) as per amendment Income Tax Ordinance, 1984 under section 54. The Shareholders who are maintaining folio no. are also requested to submit their e-Tin before November 08, 2017 to the Share Department of QDL, FR Tower, (21st Floor), 32 Kemal Ataturk Avenue, Banani, Dhaka-1213.
08. Annual Report, Notice of 36th AGM, Proxy Form and Attendance Slip will also be available at the Share Department as well as website of the company www.quasemdrycells.com

Attention Please:

As per BSEC guideline no Gift item/Food item will be provided to the shareholders in the ensuing 36th AGM.



CORPORATE VISION

Our business model is based on our vision of bringing new levels of manufacturing excellence to Bangladesh. We aim to provide high quality and innovative products that fulfill the needs of Bangladeshi citizens from all walks of life. We also look to provide our shareholders with a healthy dividend on a regular basis and plan to achieve financial success by following ethical business practices and by never compromising on the quality of the product we are delivering to our customers.

CORPORATE MISSION

The Mission of Quasem Drycells Limited is to be the Premier Drycell battery manufacturer in Bangladesh through our commitment to maintaining high manufacturing standards and our dedication to honest and sustainable business practices. An important part of realizing our mission is to ensure that the SUNLITE brand in Bangladesh is a name that inspires trust from our citizens, to do this we must ensure that we adhere to strict procedures and standards of excellence both in our manufacturing and distribution sectors. In addition to providing our shareholders with consistent and healthy dividends, we also must ensure that our company is socially responsible, we are committed to ensuring that profits from our company not only go into further growing our business but also into developing our nation and improving the lives of its' citizens.



CORPORATE VALUES

- We value our commitment to setting and achieving the highest standards in manufacturing. In addition to setting high standards we are also committed to keeping in-line with the latest technological advancements in our field to ensure that we are delivering the best possible product to our customers.
- We value our need to be price competitive while not sacrificing on product quality.
- We value the need to create an honest, open and enabling environment for our employees, making sure our employees are happy with their jobs is of utmost importance, as is ensuring that we are consistently developing the capacity of our human resources.
- We value the trust shown in us by our shareholders and strive to ensure they are rewarded for their loyalty to our company.
- We value then needs of our customers; we are committed to building a relationship with them based on integrity, loyalty and trust.
- We value the need to not just make a healthy profit for our shareholders, but also to be a socially responsible company that is dedicated to improving the lives of the people of Bangladesh through charitable projects.



MESSAGE FROM THE CHAIRMAN



Anwarul Islam

It is my great pleasure to express gratitude and heartfelt thanks to all shareholders of Quasem Drycells Limited on the occasion of our 36thAnnual General Meeting of Quasem Drycells Limited.

This time last year I used a portion of my message to discuss the rise of terrorism in Bangladesh and the impact it has had on the business sector in Bangladesh, particularly after the events that took place at Holey Artisan Bakery in 2016. It appears that in the aftermath of these attacks; all sectors of our nation have come together including the business community to put up a resistance to the rise of such extremist forces in our country. The message that 'Bangladesh is open for business' rings loud and clear and we are happy to see that foreign business partners and clients are now once again travelling to Bangladesh to do business without the fear that had gripped the nation at this time last year. I once again stress just how much the industrial sector in Bangladesh owes to many countries all over the world for

our stimulating business and manufacturing in our country. From garments to steel and everything in between, the support from companies based all over the world has been crucial in establishing Bangladesh as the respected manufacturing base we are now. So we take the opportunity this year to applaud Bangladesh for the way we have responded to efforts to destabilize us and we hope that the security and stability of our nation will continue to improve in coming years.

Although Bangladesh continues to face grave problems regarding the availability of resources such as gas and electricity and suffers from widespread lack of suitable infrastructure; the rapidly growing economy of the nation continues to offer hope to Quasem Drycells Limited and other companies that our hard work will pay off. We are all hopeful that those companies such as ours that have been able to adapt to doing business despite the shortage of critical resources will soon benefit from the positive factors of the Bangladeshi economy such as the constant and significant yearly GDP improvement we have been experiencing, which indicates substantial growth ahead.

To remain competitive in the age of fierce market competition, we believe that product diversification and technological superiority are crucial to maintaining our market share. Identifying new areas in which to expand one's business is the only way to foster growth and open the doors to new markets. To stay on the top of the competition, Quasem Drycells Limited has worked hard over the years to launch several new products in the market, improving our sales and securing our long-term future. We are excited to announce that this year, Quasem Drycells Limited will be diversifying into exciting new business sectors giving us more opportunities to increase our turnover and profits (details of the nature of these new businesses are explained later in this report). Our management team continues to strive to provide Quasem Drycells with options to expand our business operations and a lot of hard work has been done over the last few years to be able to reach a position where our new products are ready to reach the consumer market. We are hopeful that in the coming years, the company and our shareholders will be able to reap the benefits of our combined efforts.

Our commitment to the good Governance, high quality standards and socially responsible business practices also continues to have a positive impact on our overall performance.

The management team of Quasem Drycells Limited remains committed to facilitate the continued growth of this company and looks forward to a bright future for our shareholders and stakeholders.

Anwarul Islam
Chairman & ID

A NOTE FROM THE MANAGING DIRECTOR & CEO



Tasvir Ul Islam

It is an honor and a privilege to welcome you all to the 36th Annual General Meeting of Quasem Drycells Limited.

One of the main objectives our company is to maximize the share holders' wealth by making profit. From the very beginning, our management has been committed to maintaining sustainable growth and stable profit of the company. We are pleased to report that once again, we have improved on our financial performance from last year and this is all down to the hard work and dedication of our management and employees along with the economic growth that Bangladesh is currently experiencing.

Rising electricity costs, higher prices of essential raw materials, an insufficient and erratic supply of utilities (electricity and gas) and political unrest have all contributed to the hostile business conditions found in Bangladesh. However, despite the challenges posed by these conditions, Bangladesh is a nation in the midst of an economic boom, we are experiencing a GDP growth of 7% a year (which is forecasted to continue for a few years) and the increasing size of our national budget indicates that we are ready and able to spend money to stimulate further economic growth. We are also pleased that the rise of terrorism in Bangladesh which temporarily served to destabilize our business community (particularly our crucial links with our foreign partners) has been somewhat curtailed thanks to the efforts of our government and armed services. Ensuring the safety and security of our citizens and those who come to visit us whether it be for business or pleasure is crucial to our economic stability and we are happy to see these factors are in better shape than they were at this time last year. This year, Quasem Drycells Limited is pleased to announce that we are moving into a new sector thanks to our diversification efforts. We are excited to launch our air fresheners, deodorants and other canned items (shaving foam and lighter fluid) into the consumer market;

we are hopeful that all products will be in shops this year and begin contributing to our profitability. Another aspect of our development I would like to focus on this year is our distribution network. From the beginning of our operations, Quasem Drycells Limited has always distributed our products using our own network of sales persons and distributors. Over the years, we have been investing resources into this nationwide distribution system of ours and as a result, we are proud to have one of the most extensive and efficient networks in the country. This aspect of our business brings as much value to the company as any of our manufacturing units and we are committed to ensuring its continued success and longevity.

Due to our expansion into new business sectors this year, it has come to the attention of the management that the name of our company no longer reflects the activities that we are involved in. Quasem Drycells Limited was an apt name to describe our company when our primary business was the manufacturing and selling of drycell batteries but it no longer is appropriate for us to use due to its limitations. In addition to manufacturing batteries, the company has for many years been making our own flashlights and now with expansion into the airfreshner and toiletries market we are even further diversifying our product range. In the last 5 years, the increase in demand for products made by our sister companies Quasem Food Products Limited and Quasem Lamps Limited also means that the distribution aspect of Quasem Drycells Limited has for a while been involved in far more than just delivering batteries across the nation. With the addition of our new products to our distribution networks, batteries will soon be responsible for only about 50% of the products we distribute. Therefore, after much consideration and thought, the management has decided to submit a proposal to our shareholders to approve changing the company name from Quasem Drycells Limited to Quasem Industries Limited. Given the approval of our shareholders, we will proceed with process to officially change our name with the relevant authorities.

I would like to thank the Board of Directors of this company for their continued support andfor recommending a dividend for 2016-2017after considering the present and prospective growth and investment of the company. We hope that the shareholders of this company are pleased with their decision and their commitment to providing higher dividends in the future.

Finally, I would like to reiterate to our shareholders the commitment of the Board of Directors and employees of this company for securing a better and brighter future. Quasem Drycells Limited is blessed with committed and talented staff at all levels and we are dedicated to working together for the sake of our valued shareholders. We have been working hard over the last few years to set up a strong foundation for the future expansion of this company and we believe we are now in an excellent position to move to the next level and usher in a new era of growth and prosperity for Quasem Drycells Limited. We are continuously exploring options for new projects and we believe that the next period of this companies history will be one of unprecedented growth and see us expand our business interests far beyond the fields we are currently invested in. The management of Quasem Drycells is excited about what the future holds in store for our company and our shareholders, we have worked hard to be in such a position where and when the next attractive opportunity presents itself.

I will conclude by expressing my personal gratitude and appreciation to our Board of Directors, the management and all employees of Quasem Drycells Limited for their hard work and dedication to our objectives and ambitions. And lastly, I would like to thank our honorable shareholders for their continued support and co-operation.

Thank you all

Tasvir Ul Islam
Managing Director & CEO

MANAGEMENT APPARATUS

BOARD OF DIRECTORS

Mr. Anwarul Islam	Chairman & Independent Director
Mr. Tasvir Ul Islam	Managing Director & CEO
Dr. Reyan Anis Islam	Director
Ms. Nafisa Quasem	Director
Mr. Sameed Quasem	Director
Ms. Samira Rokaiya Quasem	Director
Mr. Tariq Abul Ala	Independent Director

AUDIT COMMITTEE

Mr. Tariq Abul Ala	Chairman
Dr. Reyan Anis Islam	Member
Ms. Nafisa Quasem	Member

Mr. Md. Zakaria, FCA	Chief Financial Officer
Mr. A.T.M. Jahangir Hasnat	Director, Company Affairs & Company Secretary

MANAGEMENT TEAM

Mr. Mahbubul Alam	Director & Chief Operating Officer
Mr. Mirza Akter Maruf	Director (Sales)
Mr. Swapan Kumar Dutta	Director (Production,Unit 1& 2)
Mr. Sujit Kumar Saha	G.M (Production,Unit-3)
Mr. S.G. Nandy	GM (Finance)

AUDITORS
S.K Barua & Co.
Chartered Accountants
House # 432 Lane # 30
New DOHS Mohakhali
Dhaka-1206

BANKERS
Mutual Trust Bank Ltd.
Gulshan Branch, Dhaka
Agrani Bank Ltd.
Principal Branch
Motijheel C/A, Dhaka-1000.

LEGAL ADVISER
Barrister Eva Quasem
Barrister Abu Khaled Al Mamun

FACTORY
Unit-1 & 2, Gorai, Tangail
Unit-3, Baimail, Gazipur.

SALES & DISTRIBUTION
Kha-99/B/1 Khilkhet,Dhaka.

REGISTERED OFFICE
A-1/6 Mohammadpur, Asad Avenue, Dhaka-1207.

HEAD OFFICE
F.R. Tower (20th- 22nd Floors) 32, Kemal Ataturk Avenue
Banani, Dhaka-1213.

AMARSTOCK

Wave
Air Freshener

A QUASEM PRODUCT

Wave এর সুবাসে নিজেকে ভাসিয়ে দিন



মাত্র ১০০ টাকায়

পাওয়া যাচ্ছে
সুবিধাজনক প্যাকেজিং- এ

৬টা
মন মাতানো সুগন্ধ

পিলফার প্রুফ ক্যাপ
সংযোজিত এয়ার-ফ্রেশনার ক্যান

MY STOCK

www.quasemdrycells.com www.facebook.com/wave.airfreshener +8801990550000

GENERAL INFORMATION

CORPORATE HISTORY

Year of Establishment	:	1980
Initial Public Offering (IPO)	:	1988
Stock Exchange Listing	:	1988
Awarded ISO-9001 Certificate	:	2000
Business Line	:	Manufacturing & Marketing of UM-1 (D-Size), UM-3 (AA), UM-4 (AAA) Metal & Vinyl Jacket Drycell Batteries, Flashlights, Air Freshener, Round Can & High Pressure Can and marketing of gas lighter & sun chips.
Authorized Capital	:	Tk.2,000 Million
Paid up Capital	:	Tk.445.27 Million
No. of Shares Issued	:	44.52 Million

CORPORATE OPERATIONAL RESULTS:

Taka Figures in million

Particulars	2016-17	2015-2016	2014-15	2013-14	2012-13
Turnover (Gross)	2158.37	2028.89	1853.86	1989.45	1618.37
Value Added Tax	182.83	177.33	164.75	165.32	126.73
Gross Profit	375.28	351.56	319.51	344.96	257.55
Net Profit before tax	127.57	106.07	74.88	71.28	44.27
Net Profit after tax	95.68	82.13	55.78	51.78	35.66
Shareholders' Equity	1989.97	1921.68	1840.19	1802.11	1750.33
Total Asset	2635.15	2569.03	2480.48	2431.59	2257.09
Fixed Assets (Net)	1954.58	1883.92	1789.16	1745.61	1709.20
Current Assets	661.15	662.46	671.72	669.47	531.37
Long Term Loan	20.22	24.57	-	-	-
Current Liabilities	623.95	622.77	640.87	633.13	510.42
Current Ratio (Times)	1.06	1.06	1.05	1.06	1.04
Dividend per Share (Cash& Stock)	18%	15%	10%	15%	10%
Shareholders' Equity per Share (Tk.)	44.69	47.47	50.01	48.96	57.55
Earning per Share (Tk.)	2.15	2.03	1.52	1.55	1.17

A QUASEM PRODUCT

Wave
Air Freshener

Lifts your senses, lifts you.



At BDT 100 Only

Available in convenient packaging

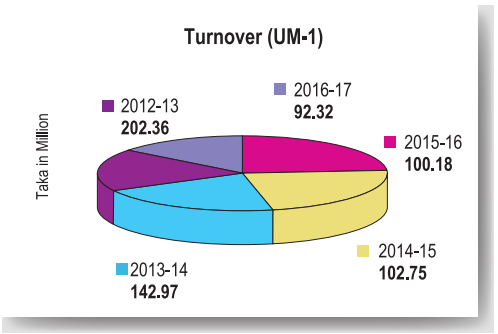
In 6
Enthralling Fragrances

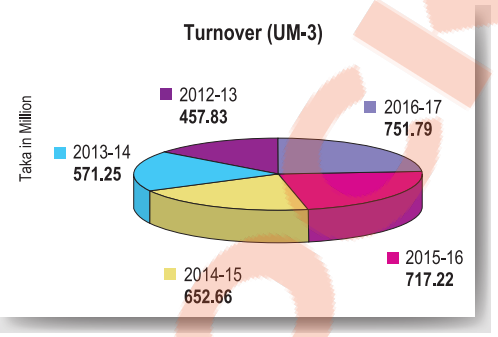


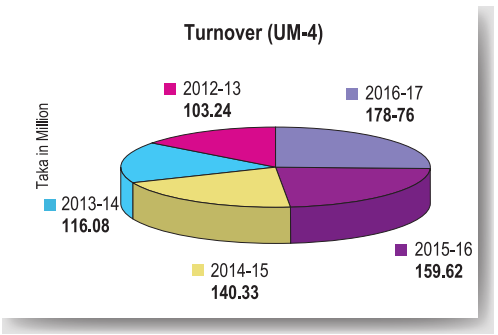
Pilfer-Proof Cap
To ensure an intact product to the consumer

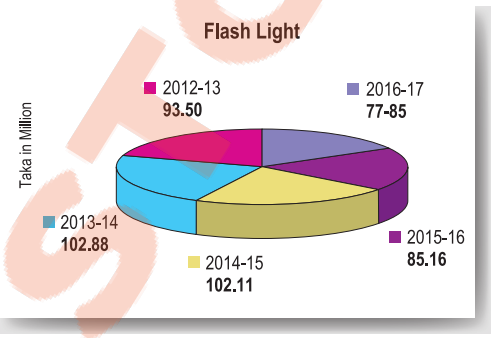
www.quasemdrycells.com www.facebook.com/wave.airfreshener +8801990550000

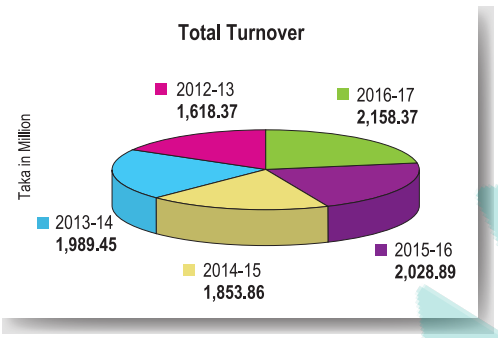
GRAPHICAL PRESENTATION OF OPERATING RESULTS

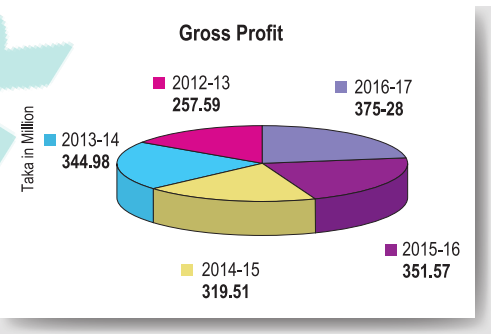


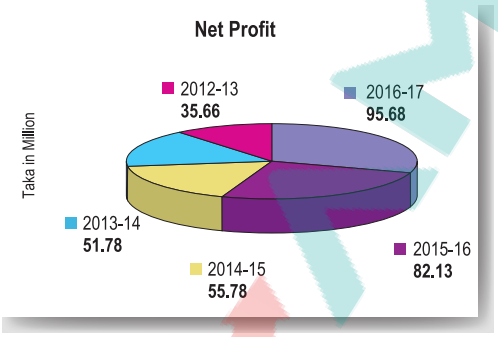


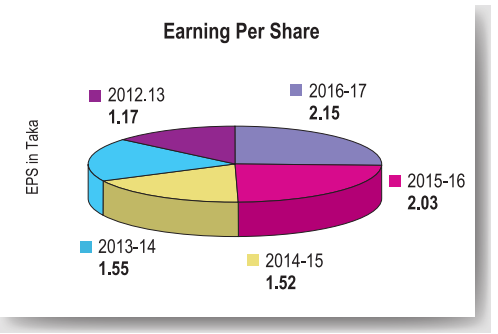


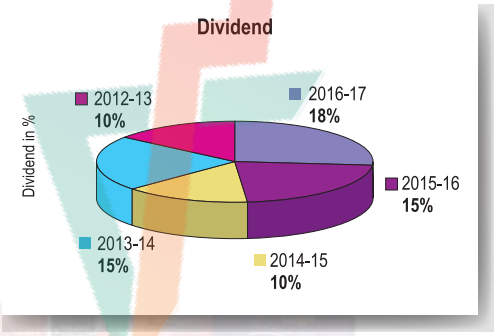


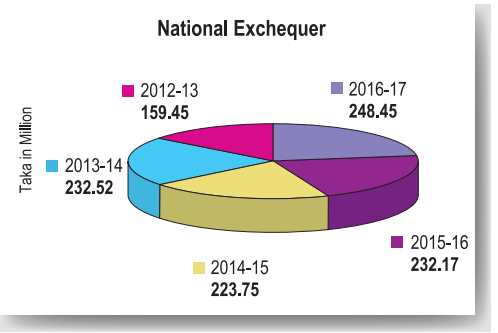












BOARD OF DIRECTORS





DIRECTORS' REPORT

Dear Shareholders,

It is the pleasure of the Board of Directors to submit our report to the shareholders for the year ended 30th June 2017 as follows:

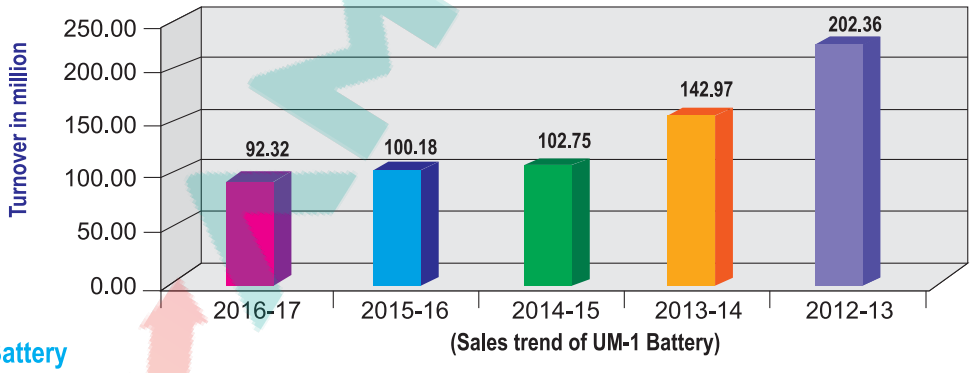
OPERATING ACTIVITIES OF THE COMPANY

Turnover

We are pleased to announce this year's annual net turnover is Tk.1975.54 Million, compared to 1851.56 Million in the previous year. Our increased turnover is a result of higher sales for our products, which was brought about through our emphasis on marketing. We hope to further increase our turnover next year by undertaking more new marketing initiatives and by introducing new products. The management team of Quasem Drycells Limited is always working hard towards improving the turnover of the company and will strive to continue and improve up on our good performances to date. The development of our product, growth of business and turnover details are given below for your consideration.

UM-1 Battery:

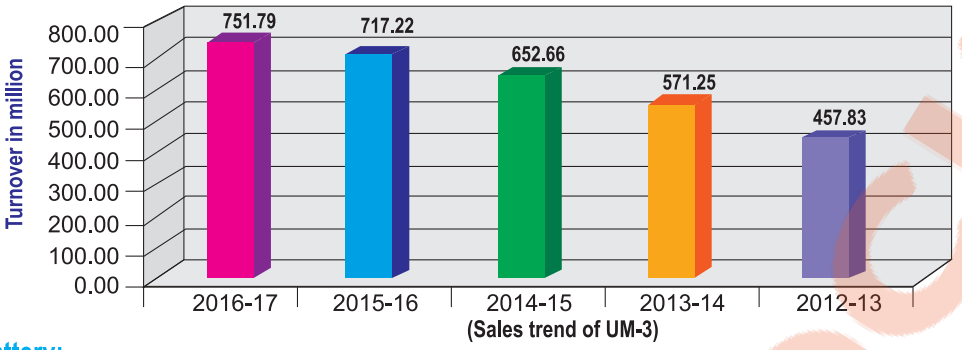
UM-1 (R-20) 'D' is Hi Super Metal Jacket Batteries and was the first batteries Quasem Drycells Limited began producing when founded in 1983. Initially the market demand of UM-1 battery was very high but gradually it has decreased over time due to technological changes which resulted in UM-1 batteries becoming almost obsolete. This year, turnover for UM-1 batteries was Tk.92.32 Million, compared Tk.100.18Million in the previous year, this drop in sales is to be expected given the nature of the product. Quasem Drycells Limited has adopted a very proactive approach to increase the sales of UM-1 batteries over the years by introducing a number of products on the local market that operate on UM-1 batteries, directly increasing both sales and profits. In addition to new products, we have also been taking steps to reduce our manufacturing cost for UM-1 batteries;we have also introduced UM-1 vinyl jacket batteries to increase the turnover of UM-1 which also reduced the manufacturing cost.Unfortunately,no matter what measures are taken, there is nothing we can do to reverse the demand trend for UM-1 batteries and ultimately it is expected that sales of this product will continue to go down in coming years.



(Sales trend of UM-1 Battery)

UM-3 Battery

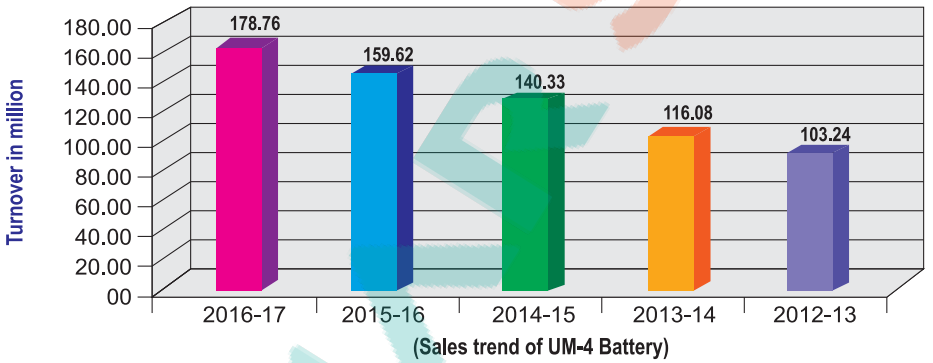
In 1993, the company began producing UM-3 batteries to satisfy the growing demand for the product in the country. Currently, we are producing four types of UM-3 batteries: UM-3 (HD), UM-3 (HSBP), UM-3 (Green)& UM-3 (HD-Extra). This year we recorded a turnover of Tk.751.79 Million for UM-3 batteries, compared to Tk. 717.22Million in the previous year. We are very pleased to be able to record an increase in turnover this year for this product. We have made a considerable effort to increase sales of UM-3 batteries and the increased turnover is the result of hard work and innovative marketing strategies. We have introduced UM-3 battery operated products to maintain the higher sales growth of UM-3 battery and are also continuously working on making our production process more efficient so more profits can be earned. We have been very encouraged by the success of such initiatives that influences the sales growth of our UM-3 Battery and hope for further increase in turnover in the coming years.



(Sales trend of UM-3)

UM-4 Battery:

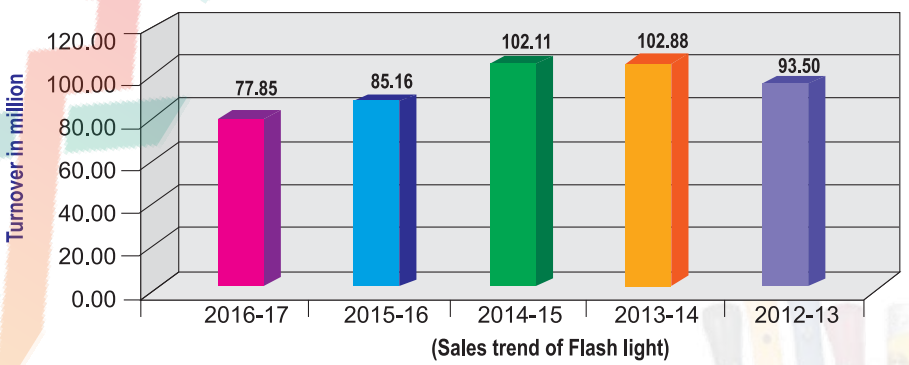
In 2006 Quasem Drycells Limited started importing UM-4 batteries and marketed them under our own brand-name. By importing the batteries before having our own manufacturing facility, we could establish our brand name in this sector of the market so that by the time we set up our own UM-4 production line, SUNLITE was already the market leader. This year, turnover of UM-4 batteries was Tk.178.76 Million; compared to Tk.159.62 Million in previous year. The management of QDL is trying to introduce more new products that are operated by UM-4 battery to boost up our sales. We also have potential to increase our sales significantly in UM-4 batteries in the coming year due to the opportunities we have to increase our market share. While we are the market leaders in all drycell battery segments in Bangladesh, our market share is lowest in UM-4 category and we are confident that this market share will increase as we continue to distance ourselves as the best drycell manufacturer in Bangladesh. We are confident that the higher trend of turnover of UM-4 will continue in the next year.



(Sales trend of UM-4 Battery)

Flash Lights:

Turnover of Flash Lights was Tk.77.85 Million; compared to Tk.85.19 Million in previous year. To increase the sales volume of all of our different batteries, Quasem Drycells has for many years been introducing various products to the market that make use of our batteries. We started off by launching our LED Flash Lights in September 2007 and since then we have observed a growing market for them. Since then we have brought many other types of flashlights into the market such as LED 2D, LED 3D(Metal),Econo, LED,ABS 3D & ABS 2D. Each of these products has contributed to our increasing battery sales in recent years and we are now established as one of the trusted flashlights brands in Bangladesh. The sales figures for flashlights is decreasing due to the introduction of many alternative products such as rechargeable flashlights but we are hopeful that with some more marketing, we can still be a strong competitor in the market. In the coming year, we hope to increase our sales and considerably increase the contribution of battery-operated products to our profitability.



(Sales trend of Flash light)

Metal Printing and Can Making Unit

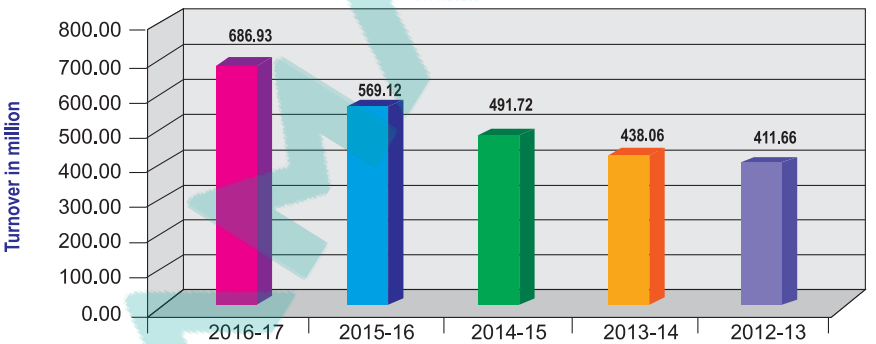
To maximize the use of the metal printing machine (used to print the metal jackets for SUNLITE batteries) that we have, Quasem Drycells decided to enter the can manufacturing sector. We currently manufacture 3 piece cans in many different shapes and sizes for a number of large companies such as Asian Paint, Aqua Paints, RAK Paints, Lal Teer, Octagon Fibres & Chemicals and BRAC Dairy.Companies are attracted to purchasing cans from us due to our superior printing technology, despite being over 15 years old, the metal printing machine used by Quasem Drycells is still considered to be the best in Bangladesh.

This year, there have been many significant developments at our Metal Printing and Can Unit which our shareholders can be very excited about. We have completed the installation of machineries for manufacturing of two-piece pressurized cans and a separate line for filling these cans. We are the first facility in Bangladesh that boasts both the ability to manufacture and fill pressurized cans in the same premises. In August of 2017, air fresheners under the brand name "Wave" from our new can manufacturing plant made their first appearance on the Bangladesh market. Although the effect the new product is very insignificant to our financial statement this year, we anticipate it will significantly contribute to our sales and profitability of our company for many years to come. In the coming months, we are planning to launch a deodorant spray, shaving foam and lighter fluid to the market under our own brand name.

In addition to manufacturing and marketing our own products, this new line will also allow us to provide cans to companies that manufacture products such as aerosol, deodorant, body spray, shaving foam etc at international standards (there are currently some companies producing pressurized cans but still most pressurized cans in Bangladesh are imported due to poor local quality). It is our strong belief that the can-making wing of Quasem Drycells will soon be making significant contributions towards the economic prosperity of our company.

Gas Lighters:

To add diversity to the list of products we distribute, we have an arrangement with Quasem Lamps Limited to sell their products. We are selling different types of Gas Lighters, and during the year the company earned Tk.686.93 Million by selling gas lighters. Last year it was Tk.569.12 Million. We are very confident that the sales volume will continue to increase in coming years and contribute to the maximization of profits for Quasem Lamps and lead to more revenue through distribution fees for Quasem Drycells.



(Sales trend of Gas light)

Sun Chips

We have sole rights of distribution of Quasem Food Products Limited through our distribution channel. During the year the company has earnedTk.26.17 Million as distribution service charges which contributed to increase our net profit. Since its inception in 2010, Sun Chips sales have been increasing at a very healthy rate, we are hopeful that the company will continue to prosper so that the earnings for Quasem Drycells as their exclusive distributor will grow in coming years.

Profitability

It can be seen from the financial statement of the year under review that the gross margin on net turnover of the company was 19.00% compared to 18.98% in the previous year. The net profit percentage on net turnover before tax is 4.84, up from 4.44 in previous year.QDL has increased its sales volume compared to last year which resulted in increase the gross margin and net profit margin percentage. The management is confident to maintain the increasing trend of profitability in future years.

Market Exposure

Worldwide and national economic instabilities, raising inflation and unemployment have reduced the purchasing power of people which has in-turn reduced the consumption of non-essential items like batteries. But to regain control of the domestic market and maintain an increasing sales trend, we are consistently involved with the recruitment and training of qualified sales staff to ensure our products remain profitable. The sales team has also adopted innovative sales and promotional activities which we feel will benefit us greatly in the long run.

We are confident that by expanding our marketing efforts to raise consumer awareness about our products, we will be able to increase sales and reach a larger market area.

BUSINESS DIVERSIFICATION / DEVELOPMENT

The Management of QDL is working continuously to diversify the portfolio of Quasem Drycells Limited through different activities in order to boost turnover and profitability. This year, one of our major efforts in this regard has almost been completed and we hope that our shareholders will soon see our 'Wave' products in shops all over Bangladesh. The key developments in the diversification of the business activities over the fiscal year are shown bellow

Development work and introduction of new products which is being continued with our existing operation:

- As committed we have completed the setting up of a modern UM-4 battery manufacturing unit in our factory and have started production which has reduced our production cost and significantly contribute to our profitability.
- Through an extensive marketing effort, we have been able to successfully establish our UM-4 brand in the market. While we currently are the market leaders in UM-4, our market share is still only about 60%, compared to 80% in UM-3. Therefore, we will work hard to increase our market share in UM-4 to increase turnover.
- Setting up of high speed UM-3 battery manufacturing line is already showing positive results in terms of reduction of labour and overhead costs and iscontributing towards the revenue and profitability of the company, in the coming years, these cost cutting initiatives will continue to reduce our operating costs.
- The manufacturing and assembly line with various types of injection molding and packing machineries to produce flash lights in our own factory has been completed. The company could not take full advantage of this manufacturing unit for the year under review. The effects of full potentials for increase in sales will surely be reflected in the future.
- As promised, the pressurized can manufacturing project has been set up in our second unit (Metal Product Ltd) which has created many new avenues of income for the company. We are very confident that sales volume will continue to increase in coming years and contribute to the maximization of profits for the company.
- Setting up High presure can manufacturing plant and filling line for production Air freshner, Deodorant spay, Ahaving foam, Aerosol & Body spay.
- Setting up manufacturing line of UM-1 Vinyl Jacket Battery.
- Plans to manufacture food-grade cans at Metal Printing Unit are also underway, giving us another potential revenue source in the near future.
- Continued marketing and distribution of Sunlite Gas Lighters a product of Quasem Lamps Ltd. has helped increase our sales volume. The market for this company is growing significantly every year and being the sole distributor for its products continues to be very profitable to Quasem Drycells.
- Continued and expanding distribution of Sun Chips, a product of Quasem Food Products Ltd. has enhanced our profitability. There is the possibility that Quasem Food Products Limited may also release some new food items in the coming year, which will further diversify the list of products under our distribution.

The Board of Directors appreciates the continued efforts of Management for diversification and expansion business activities. The Board of Directors has endorsed the management proposal for setting up the following projects and introduction of new products in two phases as stated bellow.

FUTURE DEVELOPMENT PROJECTS AND INTRODUCTION OF NEW PRODUCTS.

Short Term Plan (2017 -2018 financial year):

1. Establish a Food & Beverage Can manufacturing line.
2. Easy Opener of Food & Beverage Can manufacturing line.
3. Increase production capacity of battery manufacturing plant.

Long Term Plan:

1. Establish a Corporate headquarters cum distribution hub.
2. A full-fledged Hospital.
3. Setting up a Flexible packaging plant.
4. Setting up a Aluminium can manufacturing plant.

CUSTOMER SATISFACTION

Customer Satisfaction is a major priority for QDL. We ensure optimal customer satisfaction by practicing professionalism, maintaining excellent product quality and ensuring the best possible value for money for our products.

INFORMATION AND COMMUNICATION TECHNOLOGY

In the Global market as with QDL, information technology has been the driving force behind advancement. To keep in touch with the latest trends, QDL has a separate IT Department that focuses on faster communications, easing business transactions and sharing information within the company. We are trying to integrate our information system by using the latest software/VPN to strengthen MIS and quality of service. Every year Quasem Drycells Limited invests considerable time and money to ensure that our company functions on the cutting-edge of global technology, a must for companies wishing to stay competitive in the current global market. This year, we have significantly increased accessibility to computers amongst our employees and seen a significant growth in the size of our company'semail and internet infrastructure. It is our pleasure to inform you that all our production unit and sales office is under partial surveillance through use of CCTV and we will be looking to upgrade the system in coming months to ensure full coverage. The IT department is also looking for ways in which the company can be more environmentally-friendly by reducing our paper consumption by going for electronic alternatives.

INTERNAL CONTROL

We give strong emphasis on Internal Control Systems to ensure strict corporate governance and accountability. The Board of Directors has formed an audit committee which is headed by an Independent Director in order to meet the requirements of the Securities and Exchange Commission (SEC).

The Audit Committee monitors the effectiveness of the "Internal Control" function on regular basis. The committee then makes recommendations based on the policies and procedures adopted by the Board for the Audit Committee. During the year, The Internal Audit Committee made recommendations on several issues to the Board & Management and those recommendations have been implemented effectively.

QUALITY POLICY AND CONTROL

Improving and maintaining the quality of product is an issue of huge importance for QDL and its Board of Directors. The company strictly controls the quality of all products by using and maintaining high standard laboratories, using modern equipment and hiring of competent, qualified and dedicated personnel's.

It is the policy of Quasem Drycells Limited (QDL) to manufacture and market high quality batteries to maximize customer satisfaction. To achieve that, QDL has adopted ISO 9001:2015 Quality Management Systems model. Enhancement of knowledge and skill of company personnel through regular training programs is one of our top most priorities. In fact, all our efforts to achieve high standards are directed to optimize the interest of the shareholders and stakeholders.

BUSINESS RISK

As with the nature of business in general, it is absolute that a company runs many risks which include, Operational Risk, Financial Risk, Market Risk, Legal Risks, Transaction Risks, and Governance Risks.

The risks that a business faces cannot be fully eliminated by the management of the company. The management at QDL has tried to eliminate these risks by adopting sound policies with concentrated efforts to ensure that the quality of our products follows all relevant regulatory standards. Currently, QDL does not take significant risks that would hamper the operational activities or growth of the company.

CORPORATE GOVERNANCE AND SOCIAL RESPONSIBILITIES

QDL is governed by the Board of Directors who shares the accountability of the company with the shareholders and stakeholders. The company complies with most of the SEC requirements and follows the applicable International Accounting Standard for preparing financial statements. QDL also complies with the requirements of other regulatory bodies. Quasem Drycells Limited is also a leader when it comes to Corporate Social Responsibility. In addition to providing scholarships and incentives for family members of our employees, we are a major donor to our NGO, Quasem Foundation, who have been involved in charitable activities in North Bengal for over 50 years. This year, Quasem Drycells and our sister concerns were able to provide significant donations for flood relief efforts on North Bengal.

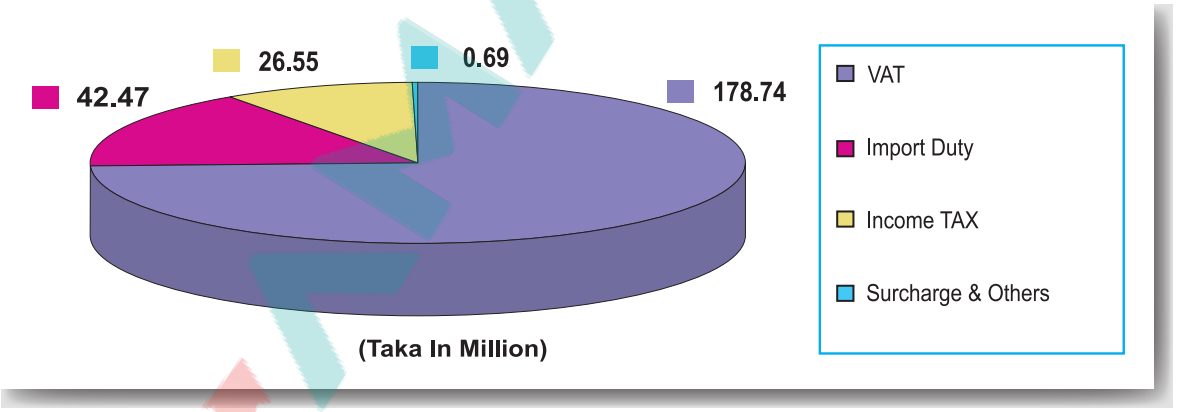
OUR RESPONSIBILITY TO SHAREHOLDERS

Although there are some constrains still prevailing in our country which impact in the local markets has led to very difficult times for maintaining Business growth. However, through the leadership of our management team, we at Quasem Drycells Limited are committed to maintaining a high level of performance for our shareholders.

CONTRIBUTION TO THE NATIONAL EXCHEQUER

During the year 2016-2017 the Company's contribution to the National Exchequer was Taka 248,452,004 the breakdown of which is as follows:

Value Added Tax (VAT)	178,742,562
Import Duty	42,468,336
Income Tax	26,546,890
Surcharge & Others	694,216



APPROPRIATION OF PROFIT

Directors are pleased to recommend the appropriation of the profit as under:

Proposed Dividend	80,149,282
Income Tax Reserve	Nil

DECLARATION OF DIVIDEND

The Management of Quasem Drycells Limited understands that the payment of dividends is of utmost importance to our shareholders; as a result, we have always tried to ensure that a consistent and generous dividend is declared for their happiness. Board of Directors reviewed the financial performance of the company as reflected in the audited accounts for the year under review; considering the interest of the

shareholders and the company's present &future plan to expand the business activities, the Board of Directors has decided to recommend a 18% stock dividend (Bonus Share) @i.e. (18 shares against 100 shares) for the year 2016-2017.

We are hopeful that the commitment of our management to the continued growth and development of our company will yield higher dividends in the future, ensuring the long term success of our shareholders.

HUMAN RESOURCE DEVELOPMENT

Quasem Drycells Limited is committed to employing a highly professional and competent staff, seeking only those who have the education, dedication and character to represent a company of our stature. As a result, it is important for us to focus on a strong human resources department that is dedicated to fostering a competitive work environment for the hard-working employees. Our company believes that it is important to provide our employees with a learning experience while they are working for us in order to boost their professional development and enhance their capabilities. We offer regular training programs to our officers and workers by organizing workshops, seminars and demonstrations. In the past year we have arranged in-house training programs on "Time-management" for our employees as well as holding several workshops for our sales team to improve their performance in the markets. This year we have also worked hard to bring about the introduction of new Human Resource Management software that will extend over many departments of the company. This decision reflects our commitment to being technologically up-to-date as well as our dedication to ensuring our employees are efficiently and fairlyadministered. The introduction of the new software promises to streamline the running of our company significantly and represents an important development in our internal operations.

RETIREMENT AND RE-ELECTION OF DIRECTORS :

As per article 123 of the Articles of Association of the Company, Directors Mr. Sameed Quasem and Ms. Nafisa Quasem is set to retire in this meeting, and being eligible, offer for re-election.

APPOINTMENT OF AUDITORS

Existing Auditors S.K Barua & Co. Chartered Accountants retire at this AGM. and being eligible, have offered for re-appointment for the financial year 2017-2018.

COMPANY NAME CHANGE

As mentioned by our honorable Managing Director in his notes, we will be proposing a major change which will be presented to our shareholders as a 'Special Resolution' during the 36th AGM of Quasem Drycells Limited. As we continue to diversify our manufacturing base and expand our distribution network, it becomes very evident that the name 'Quasem Drycells Limited' is no longer an appropriate name for our company considering the business activites we were involved in. For a long time, Quasem Drycells Limited was simply a producer and distributor of SUNLITE batteries but in the last 10 years or so, the nature of our business has changed considerably. To begin with we began distributing the products manufactured by Quasem Lamps Limited and over the years have added the distribution of products from Quasem Food Products Limited and also expanded the manufacturing base of Quasem Drycells Limited to also include SUNLITE torchlights and metal cans. Now, Quasem Drycells Limited is ready to launch a new product line with a new brand name and given the products are household and personal cosmetics items, it is confusing if they are sold by a company with the name 'Quasem Drycells Limited' as we are a company with a far greater scope than this name suggests.

Therefore, after much thought and consideration, we have decided to propose that we officially change the name of the company to 'Quasem Industries Limited'. This name will allow us to continue to develop any products we deem appropriate while not worrying about the restrictions that our current company name imposes, it also allows us to recognize that along with just manufacturing, our distribution is a major part of our business endeavors. While it will be sad to see the name 'Quasem Drycells Limited' no longer appear on the stock market, we are proud that we have been able to build our company to the point where has become so large and diversified that it has become essential to change our name in order for it to have it better represent our varied activities. We are proud to be able to present this proposal to our honorable shareholders and hope for their full support as we begin a new and bright era for our company.



MANAGEMENT APPRECIATION

The Board of Directors of Quasem Drycells Limited would like to express their great appreciation to the management team, officers, staff and all other employees of the company for their continued service and loyalty to our company. We believe that a motivated, capable and intellectual staff is a key component for successful company and we are proud to have such a staff in our service. The staff of our company has shown unflappable determination during harsh economic times, they have suffered when the company has suffered and now we are looking forward to times of prosperity and growth. We trust that our employees will continue to develop and maintain high standards of performance and continue to be committed to the greater good of the company The Board of Directors would like to also thank our shareholders for their support, the unwavering trust that they have shown in the management of this company has been a constant source of inspiration to us and we hope to serve them to the best of our abilities in the coming years.

Finally, we the Directors humbly express our gratitude and acknowledge with keen interest the co-operation and unflinching support we have received from various agencies including Securities & Exchange Commission, Stock Exchanges, National Board of Revenue and other public and private sector agencies.

We look forward to a brighter future for all of us.

On behalf of the Board of Directors

Anwarul Islam

Chairman

AMAR STOCK



পরিচালক পর্ষদের প্রতিবেদন

সম্মানিত শেয়ার হোল্ডারবৃন্দ,

আমি আনন্দের সাথে পরিচালনা পর্ষদের পক্ষ থেকে ৩০শে জুন ২০১৭ সমাপ্ত বছরের কোম্পানীর পরিচালনা পর্ষদের বার্ষিক প্রতিবেদন নিম্নে উপস্থাপন করছি।

কোম্পানীর কার্যক্রম ঃ

বিক্রয় ঃ

আলোচ্য বছরে প্রতিষ্ঠানটির মোট নীট বিক্রয় ছিল টাকা ১৯৭৫.৫৪ মিলিয়ন যা পূর্ববর্তী বৎসরে ছিল টাকা ১৮৫১.৫৬ মিলিয়ন। আমাদের দক্ষ ব্যাবস্থাপনা ও কঠোর পরিশ্রমের কারণে আমাদের পণ্য বিক্রয় তুলনামুলকভাবে বৃদ্ধি পেয়েছে। আমাদের বিক্রয় বৃদ্ধির ধারাবাহিকতা আগামী বছরগুলোতেও অব্যাহত থাকবে। কারণ আমাদের ব্যবস্থাপনা কর্তৃপক্ষ দৃঢ় প্রতিজ্ঞ এবং সে লক্ষ্যে তারা কাজ করে যাচ্ছে। আমাদের পণ্য, ব্যবসার অগ্রগতি ও বিক্রয় পরিস্থিতির যাবতীয় বিবরণ নিম্নে দেয়া হলো :

ইউএম-১ ব্যাটারী ঃ

ইউএম-১ (আর-২০) ডি সাইজ হলো উচ্চ ক্ষমতা সম্পন্ন এক ধরণের মেটাল জ্যাকেট ব্যাটারী যা আমরা গত ১৯৮৩ সাল থেকে উৎপাদন করে আসছি। বিগত বছরগুলোতে এই ব্যাটারীর চাহিদা থাকলেও প্রযুক্তিগত পরিবর্তনের সাথে সাথে মানুষের চাহিদার পরিবর্তন হওয়ায় বর্তমানে এর চাহিদা দিনদিন কমে আসছে। আমাদের সম্মিলিত প্রচেষ্টা, নতুন নতুন বাজার কৌশল অবলম্বন ও ইউএম-১ ব্যাটারী চালিত পণ্য বাজারজাত করার প্রচেষ্টা সত্ত্বেও গত বছরের তুলনায় এ বছর বিক্রয় ১০০.১৮ মিলিয়ন থেকে টাকা ৯২.৩২ মিলিয়নে নেমে এসেছে। আমরা আশা করছি ভবিষ্যতে ইউএম-১ ব্যাটারীর বিক্রয় বৃদ্ধির জন্য সর্বাত্মক প্রচেষ্টা অব্যাহত রেখে বিক্রয় বৃদ্ধি করতে সক্ষম হবো।

ইউএম-৩ ব্যাটারী ঃ

ব্যবসায়িক পরিধি বিস্তারের লক্ষ্যে প্রতিষ্ঠানটি ১৯৯৩ সাল থেকে ইউএম-৩ ব্যাটারী উৎপাদন শুরু করেছে। বর্তমানে পাঁচ ধরনের ইউএম-৩ ব্যাটারী উৎপাদিত হচ্ছে। এইগুলি হলো-ইউএম-৩ (এইচডি), ইউএম-৩ (ভিনাইল জ্যাকেট), ইউএম-৩ (গ্রীন) এবং ইউএম-৩ (এইচডি-এক্সট্রা) এবং ইউএম-৩ (এইচডি পেপার কার্ড)। আলোচ্য বছরে ইউএম-৩ বিক্রয় হয়েছে ৭৫১.৭৯ মিলিয়ন টাকা যা গত বছরে ছিল ৭১৭.২২ মিলিয়ন টাকা। আমাদের সম্মিলিত প্রচেষ্টা, কঠোর পরিশ্রম এবং ইউএম-৩ ব্যাটারী চালিত পণ্য বাজারজাত করণ এবং নতুন নতুন কৌশল বিক্রয় বৃদ্ধিতে সহায়তা করেছে। আগামী বছরগুলোতে আমাদের বিক্রয় বৃদ্ধির ধারাবাহিকতা অব্যাহত থাকবে।

ইউএম-৪ ব্যাটারী ঃ

কাসেম ড্রাইসেলস লিঃ নিজস্ব ব্র্যান্ড (সানলাইট) নামে গত ২০০৬ সাল থেকে ইউএম-৪ ব্যাটারী আমদানী করে বাজারজাত করে আসছে এবং একটি উর্ধ্বমুখী স্থিতিশীল বাজার প্রতিষ্ঠা করতে সক্ষম হয়েছি। বর্তমানে আমরা নিজস্ব কারখানায় ইউএম-৪ ব্যাটারী উৎপাদন করছি। আমরা আলোচ্য বৎসরে ১৭৮.৭৬ মিলিয়ন টাকা ইউএম-৪ বিক্রয় করেছি যা গত বৎসর ছিল ১৫৯.৬২ মিলিয়ন টাকা। বিক্রয় বৃদ্ধির ধারাবাহিকতা অব্যাহত থাকবে বলে আমরা দৃঢ়ভাবে আশাবাদি।

মেটাল প্রিন্টিং ও ক্যান মেকিং ইউনিট ঃ

আমাদের উৎপাদিত ক্যান খুব অল্প সময়ের মধ্যে দেশের স্বনামধন্য প্রতিষ্ঠান যেমন এশিয়ান পেইন্টস, এ্যাকুয়া পেইন্টস, আরএকে পেইন্টস, লাল তীর সীড্স লিঃ, ব্রাক ডেইরী এন্ড ফুড প্রজেক্ট (আড়ং ঘি), ফাস্ট টেপস এন্ড কেমিকেল লিঃ এবং মেহরুমা কর্পোরেশন লিঃ এর নিকট থেকে ক্যান সরবরাহের কার্য্যাদেশ পেয়েছি। হাই- প্রেসার ক্যান প্রস্তুতের জন্য নতুন যন্ত্রপাতি ও ফিলিং লাইন প্রতিস্থাপনের প্রক্রিয়া সম্পন্ন হয়েছে। "ওয়েভ" ব্যান্ড নামে এয়ার ফ্রেশনার বাজারজাত করা হয়েছে। ভবিষ্যতে আমরা উক্ত ক্যান ম্যানুফ্যাকচারিং প্লান্ট হতে সেভিং ফোম, বডি স্প্রে, এরোসোল ইত্যাদি পণ্য প্রস্তুতের পরিকল্পনা রয়েছে। আমাদের বিশ্বাস উক্ত ক্যান উৎপাদন প্রতিষ্ঠানের এবং দেশের অর্থনৈতিক উন্নয়নের সহায়তা করবে।

ফ্ল্যাশলাইট ঃ

আমাদের বাজারজাতকৃত বিভিন্ন ধরনের ব্যাটারীর ব্যবহার বৃদ্ধির লক্ষ্যে ২০০৭ সাল থেকে আমরা এলইডি ফ্ল্যাশ লাইট

বাজারজাত করণ এবং একটি উর্দ্ধমুখী ও স্থিতিশীল বাজার তৈরীতে সক্ষম হয়েছি। বর্তমানে আমরা নানা ধরনের ফ্ল্যাশ লাইট উৎপাদন করছি, যেমন এলইডি ২ডি, এলইডি ৩ডি (মেটাল), ইকোনো এলইডি, এবিএস ৩ডি, ২ডি এবং এবিএস - এএএ রিমোট। আমাদের উৎপাদিত ফ্ল্যাশ লাইট বিশ্বস্ত ব্যান্ড হিসাবে বাজারে প্রতিষ্ঠিত হয়েছে। আমরা আশা করছি আগামী বছর আমাদের ফ্ল্যাশ লাইটের বিক্রয় বৃদ্ধি পেয়ে মুনাফা বৃদ্ধিতে সহায়তা করবে।

গ্যাস লাইটার ঃ

পণ্য সম্ভারের পরিধি বিস্তারের লক্ষ্যে আমাদের ব্যবস্থাপনা কর্তৃপক্ষ কাসেম ল্যাম্পস লিঃ এর সাথে চুক্তি বদ্ধ হয়েছেন যার ফলে গত জুলাই, ২০০৮ থেকে আমরা তাদের উৎপাদিত পণ্য গ্যাস লাইটার বিপনন করে আসছি। বর্তমান বৎসরে আমরা ৬৮৬.৯৩ মিলিয়ন টাকার গ্যাস লাইট বিক্রয় করেছি যা পূর্ববর্তী বৎসরে ছিল ৫৬৯.১২ মিলিয়ন। আমরা দৃঢ়ভাবে আশাবাদী আগামী বছরগুলিতে গ্যাস লাইটার বিক্রয় বৃদ্ধির ধারাবাহিকতা অব্যাহত থাকবে এবং কোম্পানীর মুনাফা বৃদ্ধিতে যথেষ্ট ভুমিকা রাখবে।

সান চিপস ঃ

আমরা পূর্বেই বলেছি যে, আমরা কাসেম ফুড প্রোডাক্টস লিঃ এর উৎপাদিত পণ্য ''সান চিপস" বাজারজাত করার একমাত্র পরিবেশক। সান চিপস্ বাজারজাত করে আলোচ্য বৎসরে ২৬.১৭ মিলিয়ন টাকা বাজারজাতকরন চার্জ বাবদ আয় করেছি, যা আমাদের মুনাফা বৃদ্ধিতে সহায়তা করেছে।

মুনাফা ঃ

আলোচ্য বছরের আর্থিক বিবরণী বিশেষ করে এটা প্রতিয়মান হয় যে, কোম্পানীর নীট বিক্রয়ের উপর গ্রস মুনাফা হয়েছে ১৯.০০% যা গত বছরে ছিল ১৮.৯৪% এবং আয়কর চার্জ করার পূর্বে নীট মুনাফা ৪.৮৪% যা গত বৎসর ছিল ৪.৪৪%। দেশের অর্থনৈতিক ও রাজনৈতিক অস্থিতিশিলতা সত্ত্বেও আমরা বিক্রয় বৃদ্ধি করতে সক্ষম হয়েছি যা আমাদের গ্রস মুনাফা ও নীট মুনাফা বৃদ্ধিতে সহায়তা করেছে। আমরা আশাবাদি ভবিষ্যতেও এ ধারাবাহিকতা অব্যাহত থাকবে।

বিপণন কার্যক্রম ঃ

বৈদেশিক ও অভ্যন্তরিন অর্থনীতির অস্থিরতা, প্রযুক্তিগত পরিবর্তন, অসাধু প্রতিযোগিতা এবং ক্রয় ক্ষমতা কমে যাওয়ায় বিলাসী দ্রব্যের ব্যবহার হ্রাস পাচ্ছে, তা সত্ত্বেও অভ্যন্তরীন বাজার দখল এবং বিক্রয় বৃদ্ধির ধারা অব্যাহত রাখতে আমরা উল্লেখযোগ্য সংখ্যক সেলস এক্সিকিউটিভ নিয়োগ করেছি।

ব্যবসায়িক পরিধি বিস্তার/উন্নয়ন ঃ

আপনারা সকলেই অবগত আছেন যে ব্যবস্থাপনা কর্তৃপক্ষ বিগত কয়েক বৎসর যাবত আমাদের নিজস্ব সু-প্রতিষ্ঠিত বাজার ব্যবস্থাকে সর্বাধিক কাজে লাগিয়ে নতুন প্রকল্প প্রতিষ্ঠা এবং অন্যান্য কোম্পানীর সাথে সহযোগিতার মাধ্যমে বিভিন্নমুখী ব্যবসা চালিয়ে যাওয়ার আপ্রাণ চেষ্টা চালিয়ে আসছেন যা আজও অব্যাহত রয়েছে। আপনাদের সদয় অবগতির জন্য আমাদের উন্নয়ন ও ব্যবসা বিস্তারের একটি সংক্ষিপ্ত বিবরণ নীচে দেয়া হলো।

যে সমস্ত উন্নয়নশীল কর্মকাণ্ড বিগত বছরগুলোতে সম্পন্ন করা হয়েছে ঃ

- আমাদের নিরলস প্রচেষ্টা এবং দক্ষ বিপনন পদ্ধতির কারণে আমরা ইউএম-৪ ব্যাটারীর বাজার প্রতিষ্ঠিত করতে সক্ষম হয়েছি। বর্তমানে আমরা নিজস্ব কারখানায় ইউএম-৪ ব্যাটারী উৎপাদন করছি যা আমাদের মুনাফা বৃদ্ধির সহায়তা করছে ।
- পণ্য সম্ভারে বিভিন্ন প্রকারের এল.ই.ডি. ফ্লাশ লাইট অন্তর্ভূক্ত হয়েছে যা ব্যাটারী দ্বারা পরিচালিত। আমাদের প্রতিশ্রুতি অনুযায়ী আমাদের কারখানায় ফ্ল্যাশ লাইট উৎপাদন শুরু করেছি যা ভবিষ্যতে উচ্চতর মুনাফা অর্জনে সহায়তা করবে বলে আশা করছি ।
- ইউএম-৩ ব্যাটারী উৎপাদনের জন্য উচ্চ উৎপাদন ক্ষমতা সম্পন্ন অত্যাধুনিক যন্ত্রপাতি স্থাপন করা হয়েছে যা আমাদের উৎপাদন খরচ কমিয়ে অধিক মুনাফা সহায়তা করবে।
- মেটাল প্রজেক্ট (মেটাল ইউনিট-৩) এ ক্যান উৎপাদনের যন্ত্রপাতি স্থাপন করা হয়েছে যা আমাদের ব্যবসা - বাণিজ্যের নতুন দিগন্ত খুলে দিতে সহায়তা করবে।
- গ্যাস লাইট বিক্রয়ের প্রক্রিয়া অব্যাহত রয়েছে।
- কাসেম ফুড প্রোডাক্টস লিঃ এর উৎপাদন সামগ্রী বাজারজাত করণ প্রক্রিয়া অব্যাহত রয়েছে যা আমাদের বিক্রয় বৃদ্ধির অগ্রণী ভূমিকা পালন করবে।
- ইউএম-৩ ভিনাইল জ্যাকেট ব্যাটারী প্রস্তুতের জন্য নতুন মেশিন স্থাপন। যা আমাদের উৎপাদন ক্ষমতা বৃদ্ধি করবে এবং মুনাফা অর্জনে উল্লেখযোগ্য ভুমিকা রাখবে।
- ইউ এম -৩ , ইউ এম -৪ চালিত ফ্লাশ লাইট যেমন ইকোনো সুপার, এবিএস ২ডি, ৩ডি সংযোজন।
- এরোসল ক্যান, বডি স্প্রে, সেভিং ফোম, এয়ার ফ্রেশনার ইত্যাদি পণ্য উৎপাদনের যন্ত্রপাতি ও ফিলিং লাইন প্রতিস্থাপন।

ভবিষ্যত উন্নয়ন পরিকল্পনা ও নতুন পণ্য সংযোজন ঃ

স্বল্প মেয়াদী (২০১৭-২০১৮ অর্থ বৎসর)

১. ফুড ও বেভারেজ ক্যান প্রস্তুতকরণ ইউনিট প্রতিস্থাপন ।

২. ইজি ওপেনার ফুড ও বেভারেজ ক্যান প্রস্তুতকরণ ইউনিট প্রতিস্থাপন।

৩. ব্যাটারী উৎপাদনের সক্ষমতা বৃদ্ধিকরণ।

দীর্ঘমেয়াদী পরিকল্পনা

১. বহুতল বিশিষ্ঠ কর্পোরেট হেড অফিস ও পণ্য বিতরন কার্য্যালয় নির্মাণ।

২. স্বয়ং সম্পূর্ণ হাসপাতাল নির্মাণ ।

৩. ফ্লেক্সিবল প্রিন্টিং এন্ড প্যাকেজিং ইউনিট স্থাপন।

৪. এ্যলোমিনিয়াম ক্যান প্রস্তুতকারী যন্ত্রপাতি স্থাপন ।

ভোক্তা সেবা ঃ

ব্যবসা পরিচালনায় আমরা ভোক্তাদেরকে প্রথম ও সর্বাধিক গুরুত্বসহ বিবেচনা করে থাকি। আমাদের দায়িত্বশীল পেশা, মান সম্পন্ন পণ্য এবং পন্যের মূল্য নির্ধারণের মাধ্যমে আমরা ভোক্তাদেরকে উন্নত সেবা প্রদান করে থাকি।

তথ্য ও যোগাযোগ প্রযুক্তি ঃ

সারা বিশ্বে তথ্য ও যোগাযোগ প্রযুক্তি অগ্রগতিতে শক্তি সঞ্চার করছে। তাই কাসেম ড্রাইসেলস লিঃ তথ্য ও যোগাযোগ ব্যবস্থার সর্বাধুনিক প্রযুক্তির কার্যকর ব্যবহারের মাধ্যমে অগ্রগতি অব্যাহত রেখেছে। অন্যান্য প্রতিষ্ঠানের সাথে যোগাযোগ, ব্যবসায়িক লেনদেনকে দ্রুততর করার লক্ষ্যে কাসেম ড্রাইসেলস আইটি ডিপার্টমেন্ট নামে ভিন্ন একটি ডিপার্টমেন্ট চালু আছে এবং সর্বাধুনিক সফ্টওয়্যার ও যন্ত্রপাতি ব্যবহারের মাধ্যমে অগ্রগতি অব্যাহত রেখেছে।

আভ্যন্তরীন নিয়ন্ত্রণ ঃ

আমরা আভ্যন্তরীন নিয়ন্ত্রন ব্যবস্থাকে অধিক গুরুত্ব দিয়ে থাকি। কোম্পনীর বিভিন্ন বিভাগের পরিচালনা ও জবাব দিহিতার জন্য আমাদের পরিচালনা পর্ষদ একটি অডিট কমিটি গঠন করেছে যার প্রধান একজন স্বাধীন পরিচালক। এই কমিটি পর্ষদ প্রদত্ত নীতি অনুসারে আভ্যন্তরীন যাবতীয় কার্যক্রম তদারকী করে পর্ষদকে অবহিত করেন। আলোচ্য বছরে অডিট কমিটি কিছু বিষয়ে সুপারিশ করেছেন এবং পরিচালনা পর্ষদ তা বাস্তবায়ন করেছেন। এই কমিটি সিকিউরিটিস এন্ড এক্সচেঞ্জ কমিশন এর সাথে যোগাযোগ ও তাদের চাহিদা মোতাবেক প্রয়োজনীয় ব্যবস্থা গ্রহণ করার দায়িত্বও পালন করে থাকে।

মান নিয়ন্ত্রণ ঃ

উন্নত ল্যাবরেটরী, আধুনিক যন্ত্রপাতি ও অভিজ্ঞ কর্মকর্তা-কর্মচারীর সমন্বয়ে কোম্পানী তার পণ্যের মান নিয়ন্ত্রন ও উন্নয়নে সর্বাধিক গুরুত্ব আরোপ করে থাকে। উন্নত মানের ব্যাটারী তৈরী করে বাজারজাত করার মাধ্যমে ভোক্তার সন্তুষ্টি বিধান ও শেয়ার হোল্ডারদের স্বার্থ রক্ষা করা কাসেম ড্রাইসেলস এর নীতি। উন্নত সেবা ও উন্নত মানের পণ্য উৎপাদনের জন্য কাসেম ড্রাইসেলস অর্জন করেছে আইএসও ৯০০১: ২০১৫ কোয়ালিটি ম্যানেজমেন্ট সিস্টেম মডেল।

মানব সম্পদ উন্নয়ন ঃ

একটি প্রতিষ্ঠানে উন্নতির জন্য দক্ষ মানব সম্পদ মূল চালিকা শক্তি। আমাদের লক্ষ্য কমকর্তা ও কর্মচারীদেরকে নিয়মিতভাবে বিভিন্ন ওয়ার্কসপ, সেমিনার এবং কর্ম সম্মৃদ্ধিকরণ প্রশিক্ষণের ব্যবস্থা করে তাদেরকে দক্ষ ও নীতিবান করে গড়ে তোলা। আমাদের দক্ষ ও অভিজ্ঞ মানব সম্পদ বিভাগ দক্ষ কর্মী গঠনে সর্বাত্মক প্রচেষ্টা চালিয়ে যাচ্ছে। কর্মীদের দক্ষতা বৃদ্ধির লক্ষ্যে আমরা প্রতিনিয়ত বিভিন্ন ধরণের সেমিনার, ওয়ার্কসপ এর ব্যবস্থা করে থাকি। আলোচ্য বৎসরে আমরা 'সময় ব্যবস্থাপনা' এবং বিক্রয়ের দক্ষতা বৃদ্ধির লক্ষ্যে বিভিন্ন প্রকার ট্রেনিং প্রদান করেছি।

ব্যবসায়িক ঝুঁকি ঃ

ব্যবসায়িক কার্যক্রমের সাথে বিভিন্ন ধরণের ঝুঁকি যেমন পরিকল্পনা ঝুঁকি, আর্থিক ঝুঁকি, আইনগত ঝুঁকি প্রভৃতি ঝুঁকির সম্পৃক্ততা থাকা স্বাভাবিক ব্যাপার। আমাদের যুগোপযোগী পরিকল্পনা, কাজের সচ্ছতা ও বিভিন্ন নিয়ন্ত্রন সংস্থার বিধি নিষেধ পালনের মাধ্যমে ব্যাবসায়িক ঝুঁকিকে নিয়ন্ত্রনে রাখা হয়েছে এবং বর্তমানে ব্যবসা পরিচালনায় বাধা সৃষ্টিকারী কোন প্রকার ঝুঁকি নাই।

সামাজিক দায়-দায়িত্ব ঃ

শেয়ার হোল্ডারদের প্রতি জবাব দিহিতার জন্য কোম্পানী তার পর্ষদ দ্বারা নিয়ন্ত্রিত হয়। কোম্পানী বি.এস.ই.সি'র যাবতীয় নিয়ম ও আইন মেনে চলে এবং আর্থিক প্রতিবেদন তৈরীতে ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড অনুসরণ করে থাকে।

শেয়ার হোল্ডারদের প্রতি দায়িত্ব ঃ

আমরা সবাই জ্ঞাত যে সারা পৃথিবীতে একটি অপ্রত্যাশিত পরিস্থিতি আমাদের জাতীয় অর্থনীতিতে আঘাত হেনেছে যার প্রভাবে আমাদের ব্যবসাও আক্রান্ত হয়েছে। তবু পরিচালক মন্ডলী, ব্যবসায়িক পার্টনার ও কলাকৌশলীদের সমন্বয়ে আমরা শেয়ার হোল্ডার, ভোক্তা ও সমাজের জন্য যথাযথ দায়িত্ব পালন করেছি।

জাতীয় রাজস্ব খাতে অবদান ঃ

২০১৬-২০১৭ অর্থ বছরে জাতীয় রাজস্ব খাতে কোম্পানী মোট ২৪৮,৪৫২,০০৪ টাকা প্রদান করেছে, যার বিস্তারিত বিবরণ নিম্নে উল্লেখ করা হলো ঃ-

মূল্য সংযোজন কর (মূসক)	১৭৮,৭৪২,৫৬২
আমদানী কর	৪২,৪৬৮,৩৩৬
আয়কর	২৬,৫৪৬,৮৯০
সারচার্জ ও অন্যান্য	৬৯৪,২১৬

মুনাফা বন্টন ও প্রস্তাবিত লভ্যাংশ ঃ

আপনাদের পরিচালক বৃন্দ ২০১৬-২০১৭ বছরের মুনাফা বন্টনের জন্য নিম্নোক্ত সুপারিশ করেছে ঃ

প্রস্তাবিত লভ্যাংশ	৮০,১৪৯,২৮২
আয়কর সঞ্চিতি	শূন্য

নিয়মিত এবং স্থিতিশীল হারে লভ্যাংশ প্রাপ্তি সকল শেয়ার হোল্ডারগণ প্রত্যাশা করেন বলে আমরা বিশ্বাস করি। আপনাদের পরিচালনা পর্ষদ কোম্পানীর আলোচ্য বছরের আর্থিক ফলাফল পর্যালোচনা করে এবং প্রতিষ্ঠানের বর্তমান ও ভবিষ্যতের উন্নয়ন কার্যক্রম পর্যালোচনা করে ১৮ শতাংশ ষ্টক ডিভিডেণ্ড (বোনাস শেয়ার) ঘোষণা করেছেন।

আমরা আশাকরি ব্যবস্থাপনা পর্ষদ দ্বারা গৃহীত উন্নয়ন প্রকল্প সমূহ ভবিষ্যতে কোম্পানীকে একটি দৃঢ় ভিত্তির উপর প্রতিষ্ঠিত করবে যা পুঁজি বিনিয়োগকারীদের দীর্ঘ মেয়াদী লভ্যাংশ প্রাপ্তির প্রত্যাশা নিশ্চিত করবে।

পরিচালকদের অবসরগ্রহণ এবং পুনঃ নিয়োগ ঃ

আর্টিকেলস অব এসোসিয়েশনের বিধি ১২৩ অনুযায়ী কোম্পানীর পরিচালক মি: সামিদ কাসেম ও নাফিসা কাসেম এই সভায় অবসর গ্রহণ করেছেন এবং যোগ্য বিধায় পূনরায় নিয়োগের জন্য প্রার্থী হয়েছেন।

নিরীক্ষক নিয়োগ ঃ

প্রতিষ্ঠানের বর্তমান নিরীক্ষক মেসার্স এস.কে. বড়ুয়া এন্ড কোং চার্টার্ড একাউন্ট্যান্টস এই সভায় অবসর গ্রহণ করেছেন এবং পূনঃ নিয়োগের যোগ্যতা আছে বিধায় পূনরায় নিয়োগদানের সুপারিশ করা হলো।

প্রতিষ্ঠানের নাম পরিবর্তন :

কাসেম ড্রাইসেলস্ লিঃ দীর্ঘদিন যাবত সুনামের সাথে কেবল মাত্র "সান লাইট" ব্র্যান্ড হিসাবে ড্রাইসেলস্ ব্যাটারী উৎপাদন ও বাজারজাত করে আসছে। বর্তমানে কাসেম ড্রাইসেলস্ লিঃ তার ব্যবসায়িক পরিধি বিস্তার করছে এবং নতুন নতুন বিভিন্ন পণ্য উৎপাদন ও বাজারজাত করছে। প্রতিষ্ঠানটি ইতোমধ্যে "ওয়েভ" ব্র্যান্ড নামে এয়ার ফ্রেশনার উৎপাদন ও বাজারজাত করেছে এবং ভবিষ্যতে এ জাতীয় পণ্য যেমন বডি-স্প্রে, সেভিং ফোম, এরোসল ইত্যাদি পণ্য উৎপাদন ও বাজারজাতকরণের পরিকল্পনা রয়েছে। বর্তমান ব্যবসায়িক পরিধি এবং ভবিষ্যত ব্যবসায়িক পরিকল্পনার কথা বিবেচনা করে ব্যবস্থাপনা কর্তৃপক্ষ প্রতিষ্ঠানের নাম পরিবর্তনের যৌক্তিকতা পোষণ করেন এবং ব্যাবসায়িক কার্যক্রমের প্রতি সঙ্গতি রেখে বর্তমান নাম "কাসেম ড্রাইসেলস্ লিঃ" এর নাম পরিবর্তন করে "কাসেম ইন্ডাস্ট্রিজ লিঃ" নামকরণের জন্য প্রস্তাব ও প্রয়োজনীয় ব্যবস্থা নেয়ার পদক্ষেপ গ্রহণ করেছেন।

ব্যবস্থাপনা কর্তৃপক্ষের স্বীকৃতি ঃ

পরিচালনা পর্ষদ ব্যবসায়িক কার্যক্রম নির্বাহী ব্যবস্থাপনা কর্মকর্তা ও শ্রমিক কর্মচারীদের অবদানকে গভীরভাকে মূল্যায়ন করেছে। সারা বিশ্বে বৈরী প্রভাব থাকা সত্বেও তাদের নিরলস প্রচেষ্টা কোম্পানীর উৎপাদন ক্ষমতা এবং নীট মুনাফা বৃদ্ধিতে সাহায্য করেছে। সম্মানীত শেয়ারহোল্ডারগন যে আস্থা পরিচালনা পর্ষদের উপর রেখেছেন তা পরিচালনা পর্ষদকে অনুপ্রানিত করে আসছে এবং ব্যবস্থাপনা কর্তৃপক্ষ, নির্বাহী কর্মকর্তা ও কর্মচারীগন তা ধরে রাখতে সচেষ্ট হবেন। পরিচালনা পর্ষদ সম্মানিত শেয়ার হোল্ডারগনকে তাদের সহযোগীতা ও পর্ষদের প্রতি আস্থা রাখার জন্য আবারও গভীর কৃতজ্ঞতা জ্ঞাপন করছে।

পরিচালনা পর্ষদ বিনীতভাবে ব্যাংক, বাংলাদেশ সিকিউরিটিজ এ্যান্ড এক্সচেঞ্জ কমিশন, স্টক এক্সচেঞ্জ, জাতীয় রাজস্ব বোর্ড এবং অন্যান্য সরকারী ও বেসরকারী এজেন্সীগুলোকে প্রতিষ্ঠানের কার্যক্রম পরিচালনায় সহযোগিতা দেয়ার জন্য কৃতজ্ঞতা জানাচ্ছেন।

আমরা সকলের ভবিষ্যত উন্নয়ন কামনা করি।

পরিচালনা পর্ষদের পক্ষে

আনোয়ারুল ইসলাম
চেয়ারম্যান

Audit Committee Report For FY 2016-2017

Annexure-1



Tariq Abul Ala

As per notification of SEC/CMRRCD/2006-158/Admin/02-8 Audit Committee of Quasem Drycells Limited was constituted as follows:

1. Mr. Tariq Abul Ala - Chairman & Independent Director
2. Dr. Reyan Anis Islam - Member & Director
3. Ms. Nafisa Quasem - Member & Director

Function of the audit committee as governed/regulated by the authority.

Review the Annual Financial statement and recommended to approved for statutory purpose.
Review Internal Audit Systems, monitoring the function of internal Audit Department.
Review the implementation of significant issues as recommended to the Board.
Review the function of the management policy, system of governance.
Review any other internal and external function for the sake of safe guard of investors interest.

FUNCTION/ACTIVITIES CARRIED OUT BY AUDIT COMMITTEE DURING THE YEAR:

Discussed and review the Annual Final statement before approved by the Board.
Review the Internal Audit report regarding Annual Inventory and referred to the board/management for implementation the recommendation.
Recommended to adopt policy for improvement of present internal control systems.
Review the day to day function of internal audit department analyzes the audit objections, procedural deficiency, and management system.
Recommended to improve the financial policy.

Tariq Abul Ala
Chairman, Audit Committee

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Directors' Report To The Financial Statements



Annexure-2

The Directors also report that:

The Financial statements of the company for the period of 2016-2017 present true and fair view of company's state of affairs result of its operations, cash flows and changes in equity.

Proper books of accounts as required by law have been maintained.

Appropriate accounting policies have been followed in formulating the financial statements and accounting estimates were reasonable and prudent.

The financial statement for the period of 2016-2017 was prepared in accordance with Bangladesh Accounting Standards (BAS) & International Accounting Standard (IAS) as applicable in Bangladesh.

The internal control system is sound in design and effectively implemented and monitored.

There are no significant doubts upon the company's ability to continue as a going concern.

There is no significant deviation from the operating result of the last year.

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পাওয়া যাচ্ছে
সুবিধাজনক প্যাকেজিং- এ

৬টা
মন মাতানো
সুগন্ধ

পিলফার প্রুফ ক্যাপ
সংযোজিত এয়ার-ফ্রেশনার ক্যান

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BRIEF RESUME OF THE BOARD OF DIRECTORS



MR. ANWARUL ISLAM

Mr. Anwarul Islam, the Chairman of the Board of Directors spent most of the early part of his career as a civil servant. Having joined the Civil Service in 1961, over the years Mr. Islam has worked in the Central Secretariat of Pakistan, the Bangladesh Secretariat and at the field level all over Bangladesh in various capacities. He also worked as the editor of Doinik Desh, a national daily newspaper.

Following his retirement from Civil Service in 1984, Mr. Islam joined Quasem Group, where he served in a number of different capacities over the coming decades before taking over as Chairman in 2007. He is hard working and dynamic character with a vast, almost unrivaled knowledge of the field of administration and corporate business. At present he is an Independent Director of the Company & working as Chairman of the Board of Director of QDL.



Mr. TASVIR UL ISLAM

Mr. Tasvir Ul Islam, the Managing Director & CEO of Quasem Drycells Ltd, is a respected member of the Bangladeshi business community and the current Honorary Consul of Austria to Bangladesh. After obtaining his B.S. (Business Studies) Degree from the United States (University of Wisconsin) and HND (Business Administration) from the UK, Mr. Islam returned to Bangladesh in 1978 to launch his business career. Joining as a Director of Quasem Group, Mr. Islam was initially heavily involved in groups' textile projects. As Quasem Group began to slowly move out of the textile industry, Mr. Islam became more involved in the project he had founded in 1983, Quasem Drycells. Under his leadership, QDL grew from being the newest and smallest battery company in Bangladesh to the largest and most dominant, almost eliminating all local competitors. A dynamic and extremely honest businessman, Mr. Islam is well respected amongst his peers in Bangladesh for his business acumen and for his unyielding honesty.



DR. REYAN ANIS ISLAM

Dr. Reyan Anis Islam, wife of Mr. Tasvir Ul Islam Managing Director & CEO of Quasem Drycells Ltdis one of the leading cardiologists in Bangladesh and also an inspiration to young women all over Bangladesh looking to succeed in the professional arena. She currently working as a senior consultant in LabAid Hospital in Bangladesh where she performs interventional procedures such as angiograms, angioplasties and pacemakers implementation etc.

In addition to her work as a doctor, she takes keen interest in business activities, particularly in ensuring that Quasem Drycells Limited maintains its strong sense of corporate social responsibility.



MS. NAFISA QUASEM

Ms. Nafisa Quasem, a Director of the company is the Eldest daughter of Mr. A.K.M. Mayeedul Islam. Ms. Nafisa Quasem obtained her diploma in Business & Marketing from Oxford Brooks University (UK). After completion of her education she joined the family business and rendered commendable contribution in the development and growth of the different projects of the company.



MR. SAMEED QUASEM

Mr. Sameed Quasem, a Director of the company is the eldest child and only son of Mr. Tasvir Ul Islam, the present Managing Director & CEO of Quasem Drycells Ltd.

Mr. Quasem has been a member of the Board of Directors since 2007 and is presently working full-time with the company in a number of capacities.

Having obtained his Bachelor Arts in International Relations and Geography from Clark University, USA in 2009, Mr. Quasem returned to Bangladesh for three years during which he played an important role in establishing Quasem Food Products Limited, a sister concern of Quasem Drycells Limited. Mr. Quasem then returned to Clark University to pursue his MBA (Masters of Business Administration), which he completed in 2014.



MS SAMIRA QUASEM

Ms. Samira Quasem is the only daughter and youngest child of Mr. Tasvirul Islam, the current Managing Director and CEO of Quasem Drycells Limited. Ms. Quasem completed her Bachelor of Arts in 2015 from the prestigious Macalester University in the USA; she studied Biochemistry and International Relations. Ms. Quasem has served on the Board of Directors since 2014 and is currently pursuing higher studies in the United States.



MR. TARIQ ABUL ALA

Mr. Tariq Abul Ala is one of the Independent Directors of Quasem Drycells Limited. Mr. Ala brings with him over 30 years of experience working as a top-level manager in different manufacturing industries in Bangladesh. He is also the founder and Managing Director of Sunlite Trading & Service Limited. Mr. Ala is a highly respected member of the Bangladeshi Business Community and his known for his dynamic and diligent personality and his excellent network of business contacts from all over the world. He obtained LL.M. Degree from Dhaka University.

Certificate on Compliance with the Conditions of Corporate Governance

To
The Shareholders
Quasem Drycells Limited

We have examined the compliance of conditions of Corporate Governance(Annexure-I) by Quasem Drycells Limited (the Company) for the financial year ended 30 June 2017, as stipulated by the Bangladesh Securities and Exchange Commission's notification N0.SEC/ CMRRCD/2006-158/147/admin/48 dated July 21, 2013 issued under section 2CC of the Bangladesh Securities and Exchange Ordinance, 1969.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of the procedures and implementations thereof as adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the directors and the management, we certify that the Company has complied in all material respect with the conditions of Corporate Governance as stipulated by the Bangladesh Securities and Exchange Commission.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Ahsan Kamal Sadeq & CO.
Chartered Accountants

Dated : Dhaka
October 30, 2017



COMPLIANCE STATUS ON CORPORATE GOVERNANCE

Annexure-4

Status of compliance with the conditions imposed by the Commission's Notification N0.SEC/CMRRCD/2006-158/134/admin/44 dated August 7, 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969 presented bellow.

(Report under Condition No. 7.00)

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.	**Board of Directors**			
1.1	Board's Size: The number of the Board members of the company shall not be less than 5(five) and more than 20(twenty).	✓		
1.2	**Independent Directors**			
1.2 (i)	At least one fifth (1/5) of the total number of Directors in the company's Board shall be Independent Directors.	✓		
1.2(ii)	For the purpose of this clause "independent director" means a director.			
1.2 (ii) a)	Independent Director does not hold any share or holds less than 1% shares of the total paid-up capital.	✓		
1.2 (ii) b)	Independent Director or his family members are not connected with the company's any sponsor or Director or Shareholder who holds 1% or more shares.	✓		
1.2 (ii) c)	Does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies.	✓		
1.2 (ii) d)	Independent Director is not a member, Director or officer of any Stock Exchange.	✓		
1.2 (ii) e)	Independent Director is not a shareholder, Director or officer of any member of Stock Exchange or an intermediary of the capital market.	✓		
1.2 (ii) f)	Independent Director is not a partner or an executive or was not a partner or an executive during the preceding 3(three) years of any statutory audit firm.	✓		
1.2 (ii) g)	Independent Director shall not be an Independent Director in more than 3(three) listed companies.	✓		
1.2 (ii) h)	Independent Director has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBFI).	✓		
1.2 (ii) i)	Independent Director has not been convicted for a criminal offence involving moral turpitude.	✓		
1.2 (iii)	Independent Director(s) shall be appointed by the Board of Directors and approved by the shareholders in the AGM.	✓		
1.2 (iv)	The Post of Independent Director(s) cannot remain vacant for more than 90(ninety) days.	✓		
1.2 (v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.	✓		
1.2 (vi)	The tenure of office of an Independent Director shall be for a period of 3 (three) years, which may be extended for 1(one) term only.	✓		
1.3	**Qualification of Independent Director(ID)**			
1.3 (i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		
1.3 (ii)	Independent Director should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost and Management Accountants, Chartered Secretaries. The Independent Director must have at least 12(twelve) years of corporate management/professional experiences.	✓		
1.3 (iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.	-		No such incidence arose
1.4	**Chairman of the Board and Chief Executive Officer**			
1.4	Chairman and CEO shall be filled by different individuals. Chairman shall be elected from among the Directors. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the CEO.	✓		
1.5	**The Directors' Report to Shareholders**			
1.5 (i)	Industry outlook and possible future developments in the industry.	✓		
1.5 (ii)	Segment-wise or product-wise performance.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.5 (iii)	Risks and concerns.	✓		
1.5 (iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin.	✓		
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	-		No such incidence arose
1.5 (vi)	Basis for related party transactions-a statement of all related party transactions should be disclosed in the annual report.	✓		
1.5 (vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments.	Not Applicable		
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing etc.	Not Applicable		
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	-		No such incidence arose
1.5 (x)	Remuneration to Directors including Independent Directors.	✓		
1.5 (xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	✓		
1.5 (xii)	Proper books of account of the issuer company have been maintained.	✓		
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	✓		
1.5 (xiv)	International Accounting Standards (IAS)/ Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	✓		
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	✓		
1.5 (xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons thereof should be disclosed.	✓		
1.5(xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	-		No such incidence arose
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	✓		
1.5 (xix)	No Declaration of Dividend.	-		No such incidence arose
1.5 (xx)	The number of Board meetings held during the year and attendance by each Director shall be disclosed.	✓		
1.5 (xxi)	The pattern of shareholdings shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:			
1.5(xxi) a)	Parent/Subsidiary/Associated companies and other related parties (name wise details);	✓		
1.5(xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details).	✓		
1.5(xxi) c)	Executives	✓		
1.5(xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	✓		
1.5(xxii)	In case of the appointment/re-appointment of a Director the company shall disclose the following information to the shareholders:-	✓		
1.5(xxii) a)	Brief resume of the Director.	✓		
1.5(xxii) b)	Nature of his/her expertise in specific functional areas.	✓		
1.5(xxii) c)	Names of the companies in which the person also holds the Directorship and the membership of committees of the Board.	✓		
2	**Chief Financial Officer, Head of Internal Audit and Company Secretary**			
2.1	The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of CFO, The Head of Internal Audit and the CS.	✓		
2.2	Attendance of CFO and the Company Secretary in the Board meeting.	✓		
3	**Audit Committee**			
3 (i)	The company shall have an Audit Committee as a sub- committee of the Board of Directors.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the Financial Statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	✓		
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	✓		
3.1	**Constitution of the Audit Committee**			
3.1 (i)	The Audit Committee shall be composed of at least 3(three) members.	✓		
3.1 (ii)	The Board of Directors shall appoint members of the Audit Committee who shall be Directors of the company and shall include at least 1 (one) Independent Director.	✓		
3.1 (iii)	All members of the Audit Committee should be "Financially Literate" and at least 1(one) member shall have accounting or related financial management experience: the term financially literate means the ability to read and understand the financial statement i.e. Balance Sheet, Income Statement and Cash Flow Statements and a person will be considered to have accounting or related financial management expertise if (s) he possesses professional qualification or Accounting/Finance Graduate with at least 12 (twelve) years of corporate management/professional experiences.	✓		
3.1 (iv)	Casual vacancy in Audit Committee shall be filled by the Board.	-		No such incidence arose
3.1 (v)	The Company Secretary shall act as the Secretary of the committee.	✓		
3.1 (vi)	The quorum of the Audit Committee (AC) meeting shall not constitute without at least 1 (one) Independent Director.	✓		
3.2	**Chairman of the Audit Committee**			
3.2 (i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairmen of the Audit Committee, who shall be an Independent Director.	✓		
3.2 (ii)	Chairman of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓		
3.3	**Role of the Audit Committee**			
3.3 (i)	The role of Audit Committee: Oversee the financial reporting process.	✓		
3.3 (ii)	Monitor choice of accounting policies and principles	✓		
3.3 (iii)	Monitor Internal Control Risk Management process	✓		
3.3 (iv)	Oversee hiring and performance of external Auditors.	✓		
3.3 (v)	Review along with the management, the annual financial statements before submission the Board for approval.	✓		
3.3 (vi)	Review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval.	✓		
3.3 (vii)	Review the adequacy of Internal Audit functions.	✓		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	✓		
3.3 (ix)	Review Management letters/Letter of Internal Control weakness issued by statutory auditor.	✓		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/ Repeat Public Offering (RPO)/ Rights Issue the company shall disclose to the Audit Committee above the uses / applications of funds by major category (Capital Expenditure, Sales and marketing Expenses, Working Capital etc.), on a quarterly basis, as a part of there quarterly declaration of financial results. Further, on an annual basis, the company shall prepare a statement of funds utilized for the purposes other than those stated in the offer documents/ prospectus.	Not Applicable		
3.4	**Reporting of the Audit Committee**			
3.4.1	**Reporting to the Board of Directors**			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	✓		
3.4.1(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-	- -		No such incidence arose No such incidence arose
3.4.1(ii) a)	Report on conflicts of interests;			
3.4.1(ii) b)	suspected or presumed fraud or irregularities or material defect in the internal control system;	Not Applicable		
3.4.1(ii) c)	suspected infringement of laws, including securities related laws, rules and regulations;	-		No such incidence arose
3.4.1(ii) d)	Will report any other matters which shall be disclosed to the Board of Directors immediately.			
3.4.2	Reporting to the Authorities: If the Audit Committee has reported to the Board of Directors about anything which has material impact on the financial condition and	-		No such incidence arose

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
	results of operation and has discussed with the Board of Directors and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such findings to the commission, upon reporting of such matters to the Board of Directors for 3 (three) times or completion of a period of 6 (six) months from the date of first reporting to the Board of Directors, whichever is earlier.			
3.5	**Reporting to the Shareholders and General Investors:** report on activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii) above during the year, shall be signed by the Chairman of the Audit Committee and disclosed in the annual report of the issuer company.	-		No such incidence arose
4	**External/Statutory Auditors**			
4 (i)	Non-engagement of external/statutory auditors in appraisal or valuation services or fairness opinions.	-		Not engaged
4 (ii)	Non-engagement of external/ statutory auditors in Financial Information Systems Design and implementation.	-		Not engaged
4 (iii)	Non-engagement of external/statutory auditors in Book-keeping or other services related to the accounting records or financial statements.	-		Not engaged
4 (iv)	Non-engagement of external/statutory auditors in Broker-dealer services.	-		Not engaged
4 (v)	Non-engagement of external/statutory auditors in Actuarial Services.	-		Not engaged
4 (vi)	Non-engagement of external/statutory auditors in Internal Audit services.	-		Not engaged
4 (vii)	Non-engagement of external/statutory auditors in any other service that the Audit Committee determines.	-		Not engaged
4 (viii)	No partner or employees of the external audit firm's shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	-		Not engaged
4 (ix)	Audit/certification services on compliance of corporate governance as required under clause (i) of condition No 7.	-		Not engaged
5	**Subsidiary Company**			
5 (i)	Provisions relating to the composition to the Board of Directors of the holding company shall be maid applicable to the composition of the Board of Directors of the subsidiary company.	Not Applicable		
5 (ii)	At least 1(one) Independent Directors on the Board of Directors of the holding company shall be a Director on the Board of Directors of the subsidiary company.	Not Applicable		
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	Not Applicable		
5 (iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.	Not Applicable		
5 (v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	Not Applicable		
6	**Duties of Chief Executive Officer(CEO) and Chief Financial Officer(CFO)**			
6 (i) a)	The CEO and CFO will certify to the Board that they have reviewed the financial statements and believe that these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	✓		
6 (i) b)	The CEO and CFO will certify to the Board that they have reviewed the financial statements and believe that these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	✓		
6 (ii)	There are, to the best knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	✓		
7	**Reporting and Compliance of Corporate Governance**			
7 (i)	The Company shall obtain a certificate from a professional Chartered Secretary/ Accountant (Chartered Accountant/ Cost and Management Accountant/ Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall sent the same to the Shareholders along with the Annual Report on an yearly basis.	✓		
7 (ii)	The Directors of the Company shall state, in accordance with the Annexure attached, in the Directors' report whether the Company has complied with these conditions.	✓		

Annexure-5

Category wise Shareholding Information as on June 30, 2017

Category of Shareholders	Designation	No. of Shares	% of Holding
Directors, CEO, and their Spouses:			
Mr. Anwarul Islam	Chairman & Independent Director	6,259	.02
Mr. Tasvir Ul Islam	MD & CEO	42,21,565	9.48
Dr. Reyan Anis Islam	Director	8,91,577	2.00
Mr. Sameed Quasem	Director	8,90,611	2.00
Ms. Nafisa Quasem	Director	9,04,577	2.00
Ms. Samira Rokaiya Quasem	Director	8,91,770	2.00
Mr. Tariq Abul Ala	Independent Director	Nil	-
Head of Audit Committee, CFO and CS:			
Mr. Tariq Abul Ala	Chairman of Audit committee	Nil	-
Mr. Md. Zakaria, FCA	Chief Financial Officer	Nil	-
Mr. A.T.M. Jahangir Hasnat	Director, CA & Company Secretary	Nil	-
Executives:			
Mr. Mahbubul Alam	Director & COO	241	-
Air Vice marshal Mirza A. Maruf (Retd)	Director (Sales)	Nil	Nil
Mr. Swapan Kumar Dutta	Director (Factory operation)	Nil	Nil
Mr. Swapan Gabinda Nandy	GM (Finance)	6,358	0.01
Mr. Sujit Kumar Chowdhury	GM (MPU)	Nil	Nil
Shareholders Holding 10% More Interest:			
Mrs. Khadiza Shamim	Sponsor	52,88,866	11.88

Annexure-6

Board of Directors' Meeting Information For the year 2016-17

Name of Directors	No. of Board Meeting held during the year	No. of Board Meeting Attendance
Mr. Anwarul Islam	15	15
Mr. Tasvir Ul Islam	15	15
Dr. Reyan Anis Islam	15	10
Mr. Sameed Quasem	15	15
Ms. Nafisa Quasem	15	14
Ms. Samira Rokaiya Quasem	15	On Education Leave
Mr. Tariq Abul Ala	15	06
CFO & CS		
Md. Zakaria, FCA, CFO	15	15
A.T.M. Jahangir Hasnat, CS	15	15

Share-holding Information as on June 30, 2017

Category	No. of Shareholders	No. of Shares	% of Holding
Sponsors/Directors	11	1,33,65,231	30.02
General Public	11,963	24,240,705	54.44
Institute	287	69,21,443	15.54
Total	**12,261**	**44,527,379**	**100.00**

Companies (Other than Quasem Drycells Limited) In Which QDL Directors Hold Directorship and Committee Membership.

Sl No.	Name of Directors	Directorship Other than QDL	Member of the Board Committee
01.	Mr. Anwarul Islam	Nil	Board of Director
02.	Mr. Tasvir Ul Islam	Quasem Lamps Ltd. Quasem Food Products Ltd. Quasem Zinc Ltd. Sunlite Trading & Services Ltd. AirCraft Aviation & Logistics Ltd.	Board of Director
03.	Dr. Reyan Anis Islam	Quasem Lamps Ltd. Quasem Food Products Ltd. Quasem Zinc Ltd. Sunlite Trading & Services Ltd. AirCraft Aviation & Logistics Ltd.	Board of Director, Member-Audit Committee
04.	Ms. Nafisa Quasem	Quasem Lamps Ltd. Quasem Food Products Ltd. Quasem Zinc Ltd.	Board of Director, Member-Audit Committee
05.	Mr. Sameed Quasem	Quasem Lamps Ltd. Quasem Food Products Ltd. Quasem Zinc Ltd.	Board of Director
06.	Ms. Samira Rokaiya Quasem	Quasem Lamps Ltd. Quasem Food Products Ltd. Quasem Zinc Ltd.	Board of Director
07.	Mr. Tariq Abul Ala	Sunlite Trading & Services Ltd.	Board of Director, Chairman-Audit Committee

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Managing Director & CEO



Chief Financial Officer

Annexure-8

RESPONSIBILITIES OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

The financial statements are prepared in accordance with Bangladesh Accounting Standards issued by the Institute of Chartered Accountants of Bangladesh as well as International Accounting Standards, Company Act 1994, the Securities and Exchange Commission rules 1987 and the listing Regulations of the Dhaka and Chittagong Stock Exchanges.

We have evaluated the effectiveness of the Company's internal control system and are satisfied that the internal control system were effective as of the end of the period under review. Moreover significant estimates and accounting policies that involve and high degree of complexity and judgment were discussed with our external auditors and the audit committee of the Board.

We Certify to the Board that:

(i) (i)We have reviewed financial statements for the year ended June 30 2017 and that to the best of our knowledge and belief:

a) These statements do not contain any materially untrue statement or omit and any material fact or contain statements that might be misleading;

b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws;

(ii) (ii)There are, to the best of our knowledge and belief, no transactions entered into by the company during the year ended June 30 2017 which are fraudulent, illegal or violation of the company's code of conduct.

Managing Director & CEO

Chief Financial Officer

Wave
For Her



PERFUME BODY SPRAY

AMARSTOCK

Auditors' Report & Financial Statements



INDEPENDENT AUDITORS' REPORT

To

The Shareholders of Quasem Drycells Limited

We have audited the accompanying financial statements of Quasem Drycells Limited ("the company") which comprise the statement of financial position as at 30 June 2017 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other relevant explanatory information thereon.

Management's Responsibility for the Financial Statements

Management of "Quasem Drycells Limited " is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations. The responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these interim financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Qualified Opinion

The deferred tax liability is shown in the statement of financial position as at 30th june, 2017 does not reflect the actual amount. This is because the company has consider the current year's taxable temporary difference between current year accounting base depreciation and current year tax base depreciation instead of difference between carring value of assets and tax base value of assets, which constitutes a departure from Bangladesh Financial Reporting Standards / Bangladesh Accounting Standards (IAS-12).

Opinion

In our opinion, except for the effects of the matter described in the basis of qualified opinion paragraph, the financial statements of the company give a true and fair view of the financial position of Quasem Drycells Limited as at 30 June 2017, and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) and comply with the Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the company and its subsidiary so far as it appeared from our examination of these books;

(c) the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of account;

(d) the expenditure incurred was for the purposes of the company's business.

Dated: Dhaka
22 October 2017

S. K. Barua & Co.
Chartered Accountants

Quasem Drycells Limited

Statement of Financial Position
As At June 30, 2017

	Notes	Amount in BDT 30-June-2017	30-June-2016
ASSETS			
Non-Current Assets		**1,974,000,913**	**1,906,576,358**
Property, Plant and Equipment	4	1,831,101,916	1,786,097,097
Capital Work in Progress	5	123,482,148	97,822,432
Investment	6	16,517,344	16,517,344
Other Assets	7	2,899,505	2,984,632
Deferred Tax -Asset	8	-	3,154,853
Current Assets		**661,149,805**	**662,456,620**
Inventories	9	413,032,942	397,075,462
Advances, Deposits and Prepayments	10	74,921,035	62,865,955
Trade & Other Receivables	11	78,152,212	78,129,776
Advance Income Tax	12	49,897,824	98,948,880
Cash and Cash Equivalents	13	45,145,792	25,436,547
TOTAL ASSETS		**2,635,150,718**	**2,569,032,978**
EQUITY AND LIABILITIES			
Shareholders' equity		**1,989,971,184**	**1,921,681,207**
Share Capital	14	445,273,790	404,794,368
Share Premium	15	198,000,000	198,000,000
Reserve and Surplus	16	245,264,707	200,088,360
Revaluation Surplus	17	1,101,432,687	1,118,798,479
Total equity		**1,989,971,184**	**1,921,681,207**
Non-current liabilities		**21,228,852**	**24,578,785**
Term Loan (Auto Loan)	18	20,218,418	24,578,785
Deferred Tax Liablity	22	1,010,434	-
Current liabilities		**623,950,682**	**622,772,986**
Accounts and Other Payables	19	68,817,496	55,359,016
Accruals and Provisions	20	85,865,225	129,532,410
Short Term Loan & Bank Overdrafts	21	460,766,184	430,591,903
Current portion of long term loan	18	8,501,777	7,289,657
TOTAL EQUITY AND LIABILITIES		**2,635,150,718**	**2,569,032,978**
Number of share used to calculate NAV		**44,527,379**	**40,479,436**
Net asset value per share		**44.69**	**47.47**

The accompanying notes form an integral part of this financial statement and are to be read in conjunction therewith.

Director | Managing Director/CEO | Chairman

Director,CA & Company Secretary

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
22 October 2017

S. K. Barua & Co.
Chartered Accountants

Quasem Drycells Limited

Statement of Profit or Loss and Other Comprehensive Income
For The Year Ended June 30, 2017

Particulars	Notes	Amount in BDT 2016-2017	2015-2016
Turnover	23	1,975,541,780	1,851,560,987
Cost of Goods Sold	24	(1,600,256,840)	(1,499,993,292)
Gross Profit		**375,284,940**	**351,567,695**
Operating Expenses :		**(235,295,934)**	**(216,007,443)**
Administrative expenses	25	(108,748,485)	(99,988,373)
Selling and distribution expenses	26	(126,547,449)	(116,019,070)
Profit from operation		**139,989,006**	**135,560,252**
Finance cost	27	(35,387,948)	(54,619,077)
Distribution Service Charges		26,176,900	29,278,213
Net profit from operation		**130,777,958**	**110,219,388**
Non Operating Income		**3,503,105**	**1,434,407**
Income From Sale of Fixed Assets		2,064,282	-
Dividend Income		1,427,953	1,427,953
Other Income	28	10,870	6,455
Net Profit before WPPF		**134,281,063**	**111,653,795**
Provision for workers' profit participation fund		(6,714,053)	(5,582,690)
Net profit before tax		**127,567,010**	**106,071,105**
Income tax Expenses	29	**(31,891,752)**	**(23,946,657)**
Current tax expenses		(27,726,465)	(23,946,657)
Deferred tax Liabilty		(4,165,287)	-
Net profit after tax		**95,675,258**	**82,124,448**
Unappropriated Surplus brought Forward (Re-stated)	30	56,532,149	42,272,404
Surplus Available for Appropriation		**152,207,407**	**124,396,852**
Number of share used to calculate EPS		**44,527,379**	**40,479,436**
Earning per share for the year		**2.15**	**2.03**

The accompanying notes form an integral part of this financial statement and are to be read in conjunction therewith.

Director | Managing Director/CEO | Chairman

Director,CA & Company Secretary

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
22 October 2017

S. K. Barua & Co.
Chartered Accountants

Quasem Drycells Limited

Statement of Changes in Equity
For the year ended June 30, 2017

Amount in BDT

Particulars	Share Capital	Share Premium	Revaluation Surplus	Reserve & Surplus		Total
				Retained Earnings	Other Reserve	
Balance as at 01.07.2015	**367,994,880**	**198,000,000**	**1,136,792,026**	**117,685,448**	**19,717,262**	**1,840,189,616**
Net Profit for the Year	-	-	-	82,124,448	-	82,124,448
Restated Profit	-	-	-	(632,857)	-	(632,857)
Revaluation Reserve Realized	-	-	(17,993,547)	17,993,547	-	-
Dividend (Stock)	36,799,488	-	-	(36,799,488)	-	-
Balance as at 30.06.2016	**404,794,368**	**198,000,000**	**1,118,798,479**	**180,371,098**	**19,717,262**	**1,921,681,207**
Balance as at 01.07.2016	404,794,368	198,000,000	1,118,798,479	180,371,098	19,717,262	1,921,681,207
Net Profit for the Year	-	-	-	95,675,258	-	95,675,258
Restated Profit	-	-	-	(7,145,556)	-	(7,145,556)
Revaluation Reserve Realized	-	-	(13,024,344)	13,024,344	-	-
Adjustment for Deferred Tax on Revalued Assets	-	-	(4,341,448)	4,341,448	-	-
Dividend (Stock)	40,479,422	-	-	(40,479,422)	-	-
Dividend (Cash)	-	-	-	(20,239,725)	-	(20,239,725)
Balance as at 30.06.2017	**445,273,790**	**198,000,000**	**1,101,432,687**	**225,547,445**	**19,717,262**	**1,989,971,184**

Director | Managing Director/CEO | Chairman

Director,CA & Company Secretary

Dated: Dhaka
22 October 2017

S. K. Barua & Co.
Chartered Accountants

Quasem Drycells Limited

Statement of Cash Flows

For the Year Ended June 30, 2017

PARTICULARS	Amount in BDT 2016-2017	2015-2016
a) Cash Flows from Operating Activities:		
Collection from customers	2,160,913,066	2,017,886,612
Received from Operating income :		
Distribution service charge	23,609,416	27,037,669
Other Income	10,870	6,455
Payment to Supplier & Employees	(1,818,053,838)	(1,687,372,090)
Bank interest & charges paid	(35,387,948)	(54,619,077)
VAT paid	(178,742,562)	(172,479,792)
Income tax paid or deducted at source	(26,546,890)	(22,155,682)
Net cash generated from operating activities	**125,802,114**	**108,304,095**
b) Cash Flows from Investing Activities:		
Acquisitions of property, plant and equipment	(70,643,787)	(74,063,544)
Sale Proceed of Fixed Assets	7,930,000	92,007
Acquisition of CWIP	(50,978,949)	(37,712,117)
Advance paid to PPE	(751,851)	(15,291,083)
Dividend Received from CDBL	1,427,953	1,427,953
Net cash used in investing activities	**(113,016,634)**	**(125,546,784)**
c) Cash flows from financing activities:		
Short term and Bank OD (Refund)/ Received	30,174,281	(6,235,202)
Bank loan (Auto Loan) Received / (Refund)	(3,148,247)	31,868,442
Dividend paid	(20,102,269)	-
Net cash provided by financing activities	**6,923,765**	**25,633,240**
Net changes in cash and cash equivalents	19,709,245	8,390,552
Cash and cash equivalents at the beginning of the year	25,436,547	17,045,995
Cash and cash equivalents at the end of the year	**45,145,792**	**25,436,547**
Number of share used to calculate NOCFPS	**44,527,379**	**40,479,436**
Operating cash flow per share	**2.83**	**2.68**

Director | Managing Director/CEO | Chairman

Director,CA & Company Secretary

Dated: Dhaka
22 October 2017

S.K. Barua & Co.
Chartered Accountants

1. Reporting entity

1.1 Company Profile

Quasem Drycells Limited, a public company limited by shares, was incorporated in Bangladesh on 14th June, 1980 under the Companies Act 1913. It obtained the Certificate of Commencement of Business from the Registrar of Joint Stock Companies (RJSC) on the same date. Its shares are listed on the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE).

1.2 Nature of Business Activities:

The company owns and operates a modern Drycells factory and produces UM-1 and UM-3, UM-4 Metal Jacket, Vinyl Jacket Batteries, Flash Light, Air Freshners and Battery operated products and sales the same in the local markets, marketing Gas Lighter & distributing Sun Chips.

1.3 Investment in Associates:

An entity in which an investor has significant influence but which is neither a subsidiary nor an interest in a joint venture is classified as Investment in Associates. Quasem Drycells Limited acquired 21.67% of shares of Quasem Food Products Limited. Which was incorporated 13th May, 2005; vide Reg. No.-C-57311(3994)/05 under the Companies Act, 1994 as a Private Limited Company.

1.4 Date of Authorization:

The financial statements of Quasem Drycells Limited for the year ended 30 June 2017 were authorized for issue in accordance with a resolution of the Board of Directors on 17 October 2017.

1.5 Reporting Period:

The reporting period of the company covers one year from 1 July 2016 to 30 June 2017.

2. Basis of presentation of Financial Statements

2.1 Basis of Measurement of Elements of Financial Statements

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and profit or loss and other comprehensive income. The measurement basis adopted by Quasem Drycells Limited is historical cost for land, building and plant and machinery which are stated at revalued amount, inventories are at the lower of cost and net realizable value. Liabilities are recorded at the amount of proceeds received in exchange for the obligation, or in some circumstances (for example, income taxes), at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

2.2 Statement of Compliance with Laws:

The Financial Statement have been prepared in accordance with the relevant laws and schedule of the SEC Rules 1987, the listing Regulation of the Dhaka Stock Exchange Limited, 1996 and of the companies Act, 1994 and other relevant local laws as applicable.

2.3 Statement on Compliance of Accounting Standards:

The financial statements have been prepared and presented in accordance with the applicable Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standard (BFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

2.4 Application of Standards:

The following BFRSs/IFRSs and BASs are applicable for the financial statements of the company for the year under audit:

BAS 1 Presentation of Financial Statements

BAS 2 Inventories

BAS 7 Statement of Cash Flows

BAS 8 Accounting Policies, Changes in Accounting Estimates and Errors

BAS 10 Events after the reporting Period

BAS 12 Income Taxes

BAS 16 Properties, Plant & Equipment

BAS 17 Leases

BAS 18 Revenue

BAS 23 Borrowing Cost

BAS 24 Related Party Disclosures

BAS 28 Investment in Associates

BAS 33 Earnings per Share

BAS 36 Impairment of Assets

BAS 37 Provisions, Contingent Liabilities and Assets

BAS 39 Financial Instruments

2.5 Going Concern:

At each year end management of the Company makes assessment of going concern as required by BAS-1. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. The Directors continue to adopt going concern assumption while preparing the financial statements.

2.6 Currency Presentation:

2.6.1 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladesh Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and has been rounded off to the nearest Taka.

2.6.2 Foreign Currency Translation:

Foreign currencies have been translated into Taka currency at the ruling rate on the transaction dates. Monetary assets and liabilities are reconverted at the rates prevailing at the reporting period. Non –monetary assets and liabilities are reported using the exchange rate at date of transaction. Differences arising on conversion are changed to the statement of comprehensive income.

2.7 Materiality and Aggregation

Each material class of similar items is presented separately in the Financial Statements. Items of a dissimilar nature or function are presented separately unless they are immaterial.

2.8 Use of estimates and judgments:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

WAR STOCK

In Particular, Information about significant areas of estimation and judgments in applying accounting policies that have the most significant affects on the amount recognized in the financial statements are described in the following notes:

Note 8	Deferred tax-Assets
Note 9	Inventories valuation
Note 19.01	Sundry Creditors for Goods and Service
Note 29	Provisions for Income Tax

2.9 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: "Presentation of Financial Statements". A complete set of financial statements comprises:

The financial statements comprises of:

(a) Statement of Financial Position as at June 30, 2017;

(b) Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2017;

(c) Statement of Changes in Equity for the year ended June 30, 2017;

(d) Statement of Cash Flows for the year ended June 30, 2017; and

(e) Notes, comprising summary of significant accounting policies and explanatory information to the accounts for the year ended June 30, 2017.

3. Summary of Significant Accounting Policies:

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

3.1 Accounting Convention and Basis:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

3.2 Comparative Information:

As required by the paragraph 38, 40, & 41 "presentation of financial statement"; comparative information in respect of the previous year has been presented in all numerical information in the financial statements. Previous year's balances have been reclassified as and where applicable for the fair presentation of Financial Statements.

3.3 Property plant and equipment

3.3.1 Recognition and measurement:

Items of property, plant and equipment, excluding land building, are measurements at cost less accumulated depreciation and accumulated impairment losses, if any. Land and building are measured at revaluated amount. The cost of an item of property, plant and equipment comprises its purchases price, import duties and non-refundable taxes (after deducting trade discount and rebates) and any costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the intended manner.

3.3.2 Subsequent costs:

The cost of replacing part of on item of property, plant, and equipment is recognized in the carrying amounts if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant equipment recognized in the statement in the comprehensive income as incurred.

3.3.3 Depreciation:

Depreciation on fixed assets is charged using 'reducing balance' method at the rates varying from 2% to 15%. Depreciation was charged as when assets were acquisition.

No depreciation is charged on land and capital work in progress also any cost of assets transferred from CWIP and inventories on 30.06.2017. The rates depreciation, applied on reducing balance method, for the comprehensive years are as follows:

Particulars:	2016-2017	2015-2016
Land & Land Development	0%	0%
Building office	2%	2%
Plant & Machinery	5%	5%
Building Factory	2.5%	2.5%
Tools & Equipment	15%	15%
Office equipment	15%	15%
Vehicles	10%	10%

3.3.4 Revaluation of Property, Plant and Equipment:

The company made revaluation of the company's Land and Land Developments, Building, Plant and Machinery and Head Office Building as of 30th June, 1996 and 30th June, 1997 & 20th December, 2010 to reflect fair value thereof. The latest revaluation has been conducted by G. K Adjusters Ltd. Licensed Certified Surveyor Government of Bangladesh.

3.3.5 Capital work-in-progress:

Property, plant and equipment under construction/acquisition have been accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.3.6 Capitalized Borrowing cost:

Borrowing cost relating to acquisition of fixed asset, under is capitalized as per Bangladesh Accounting Standard (BAS)-23, Borrowing Cost at the weighted average cost of borrowing. However, capitalization of borrowing costs is ceased when acquisition of relevant asset is completed.

3.4 Impairment of Assets:

At each Statement of Financial Position date, the company reviews the carrying amounts of its assets to determine whether there is any indication of impairment In accordance with BAS -36 : Impairment of Assets" During the year there was no indication of impairment of assets, as such no adjustment was given in the Financial statement for impairment.

3.5 Investment:

Investment represents investment in shares in Central Depository Bangladesh Ltd. (CDBL) and Quasem Food Products Ltd. All investments categorized under 'Investments available for sale' are carried at cost.

3.6 Lease:

3.6.1 Finance Lease:

Leases are classified as Finance leases whenever the terms of the lease transfer substantially all the risk and reward of the ownership to the lessee. Upon initial recognition, the leased assets are measured at an amount equal to the lower of its fair value and the present value of minimum lease payment. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that cost. The company does not have any assets under finance lease obligation.

3.6.1.1 Depreciation:

Depreciation is charged to the policy applicable for the owned assets of the Company.

3.6.1.2 Lease Payment:

Minimum lease payments made under finance leases are apportioned between the finance expenses and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so to produce a constant periodic rate of interest on the remaining balance of the liability.

3.6.2 Operating Lease:

All other leases are classified as operating lease. Payments made under operating leases are recognized in income statement on the straight line basis over the term of the lease.

3.7 Intangible assets:

3.7.1 Goodwill:

Goodwill represents the excess of the cost of the acquisition over the group's interest in the net value of the identifiable assets and liabilities of the acquirer on the date of acquisition.

3.7.2 Software:

Software that acquire by Group, which have finite useful lives, are measured as cost less accumulated amortization and accumulated impairment losses. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates.

3.7.3 Amortization:

Amortization is charged in the income statement on a straight line basis over the estimated useful lives of intangible assets other than goodwill. Amortizations on additions are charged at 50% of normal rates only in the year of acquisition. Amortized is charged at the rates of 10-20% depending on the estimated useful lives of assets and no amortization is charged in the year of disposal.

The estimated useful life for the current intangible assets is as follow:

	Useful life	Normal Rate
Software	5-10 years	10-20 Percent

Amortization methods, useful lives and residual values are reviewed at each reporting date.

3.8 Financial Instrument:

A financial instrument is any contract that gives to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.8.1 Financial Assets:

The company initially recognizes receivable and deposit on the date that they are originated. All other financial assets are recognized initially on the dated at whom the company becomes a party to the contractual provisions of the transaction. Financial assets include cash and cash equivalents, account receivables, and long term receivables and deposit.

3.8.1.1 Trade and other Receivables:

Trade and other receivable represent the amount due from customers of credit sales and also include receivable from employees and others. Account receivables are stated net of bad debt provision and unearned carrying charges.

3.8.1.2 Cash and Cash Equivalent:

Cash and cash equivalent comprises cash balances both in hand at bank, cash in transit and fixed deposit with original maturities of three months or less.

3.8.2 Financial Liability:

The company initially recognized debt securities issued and subordinated liabilities and the date that they are originated. All other financial leases obligations, loans and borrowings, account payables and other payables.

3.8.2.1 Payables:

The company recognizes a financial liability when its contractual obligations arising from the past events are certain and the settlement of which is expected to result in and outflow from the company of resources embodying economic benefit.

3.9 Turnover:

Turnover is shown net of return and VAT. Sales Turnover is recognized on accrual basis and when the significant risk and reward of ownership have been transferred to the buyer and there is no continuing management involvement with the Goods.

3.10 Inventories:

Inventories have been shown at the value determined under the following basis:

Items	Basis of valuation
Raw Materials	Weighted Average Cost
Packing Materials	Weighted Average Cost
Stores & Spares	Weighted Average Cost
Promotional Stock	Weighted Average Cost
Work-in-Process	Raw & packing materials cost which includes all the materials issued to production floor.
Finished Goods	Weighted Average Cost
Miscellaneous Stock	Weighted Average Cost

3.11 Cash and Cash Equivalents:

For the purpose of Balance Sheet and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 "Presentation of Financial Statements" and BAS-7 "Cash Flow Statement", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.12 Cash Flow Statement:

Cash Flow Statement is prepared principally in accordance with BAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.13 Accounts Receivables:

Trade receivable is stated at nominal value which is the fair value of the consideration given in return. After initial recognition these are carried at nominal value less impairment losses due to non-collectability of any amount so recognized.

3.14 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.15 Revenue Recognition:

Revenue from the sale of good is measured at the fair value of the consideration revised or receivable, net of returns and allowances and trade discounts. Revenue is recognized when significant risks and rewards of ownership have been transferred to the buyer, recovery of consideration is probable, the associated costs and possible return of goods can be estimated reliably, there is no continuing management involvement with the goods, and the amount of revenue can be measured reliably. This usually occurs at the time of delivery of goods along with invoice.

3.15.1 Other Income

All other income is recognized when the Organization's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

3.16 Finance Cost:

Finance expense comprises interest expense on term loan, overdraft, and bank charge. Interest income fixed deposit and from saving or current account is net off with finance expenses. All finance expenses are recognized in the profit and loss account.

3.17 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares. The company calculates its earnings per share (EPS) "Net earnings during the period divided by number of shares outstanding at the Statement of Financial Position date."

3.17.1 Basic Earnings per Share:

Basic earnings per share are calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

3.17.2 Diluted Earnings Per Share:

For purpose of calculating diluted earnings per share, the number of ordinary shares shall be the weighted average number of ordinary shares calculated in accordance with BAS-33 paragraphs 19 & 26 plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

3.18 Dividend income on shares:

Dividend income on shares is recognized during the period in which it is declared and ascertained. During the Year the company received Tk.1,427,953 as dividend from invest in shares of CDBL.

3.19 Commission / Brokerage to selling agent:

No commission was incurred or paid to neither any sales agent nor any brokerage or discount other than conventional trade discount was incurred or paid against sales.

3.20 Income Tax:

Income tax expenses comprise current and deferred tax. Income tax expenses are recognized in the Profit & Loss Account.

3.20.1 Current Tax:

Income tax expenses are recognized in Profit or Loss. Current tax is the expected tax payable on the taxable income for the year using tax rates. The company qualifies as a publicly traded company hence the applicable tax rate is 25%.

3.20.2 Deferred Tax:

The Company considered only current portiion of deferred tax arises due to temporary/deductible difference between accounting and tax base depreciation. Deferred Assets/Liabilities is recognized as per Bangladesh Accounting Standard (BAS-12).

3.21 Reclassification:

During period figures, wherever considered necessary, have been rearranged/restated/reclassified,

for the purpose of comparison with current year's presentation without any impact on the profit and value of assets and liabilities as reported in the financial statements.

3.22 Sources of Information:

During our course of preparation and presentation of the financial statements it has been considered the relevant financial documents and collected information throughout the accounting period ended 2016-2017 after overlooking of the head of accounts.

3.23 Risk Exposure

3.23.1 Financial Risk Management:

The management of company has overall responsibility for the establishment and oversight of the company's risk management framework. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks for its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk
- Industry risk
- Operational risk
- Currency risk
- Interest rate risk

3.23.1.1 Credit Risk:

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables. Management has a credit policy in place and exposure to credit risk is monitored on an ongoing basis. As at 30 June 2017 substantial part of the receivables are those from its company related and subject to insignificant credit risk. Risk exposures from other financial assets i.e. Cash at bank and other external receivables are nominal.

3.23.1.2 Liquidity Risk:

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under booth normal and stressed conditions without incurring unacceptable losses or risking damage to the company's reputation. In extreme stressed conditions the company may get support from the related company in the form of short term financing

3.23.1.3 Market Risk:

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. The company has strong marketing and brand management would help the company to increase their customer base.

3.23.2 Industry Risks:

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.

3.23.3 Operational Risks:

Operational risk summarizes the risks a company undertakes when it attempts to operate within a given field or industry. Operational risk is the risk not inherent in financial, systematic or market-wide risk. It is the risk remaining after determining financing and systematic risk and includes risks resulting from breakdowns in internal procedures, people and systems. The Management has built strong supply chain management to operate the business smoothly.

3.23.4 Currency risk:

The company is exposed to currency risk on certain revenues and purchases such as revenue from foreign customers and import of raw material, machineries and equipment. Majority of the company's foreign currency transactions are denominated in USD and relate to procurement of raw materials, machineries and equipment from abroad. The management has procurement policy to purchase the Raw Material imported from abroad.

3.23.5 Interest rate risk:

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. There was no foreign currency loan which is subject to floating rates of interest. Local loans are, however, not significantly affected by fluctuations in interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date.

3.24 Employee Benefit:

The company maintains both defined contribution plan (Provident fund) and defined benefit plan (gratuity fund) for all its permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective trust deeds.

3.24.1 Define contribution plan (Provident Fund):

Defined contribution plan is cost employment benefit plan under which the company provides benefits for all of its permanent employees. The recognized employees' provident Fund is being considered as defined contribution plan as it meets the recognition criteria specified for this purpose. All permanent employees contribute 10% of their basic salary to the provident fund and the company also makes equal contribution. This fund is recognized by the National Board of Revenue (NBR).

3.24.2 Defined Benefit Plan (Gratuity):

Defined benefit plan is a retirement plan under amounts to be paid as retirement benefits are determined by reference to employees' earnings and / or years of service. The employees' Gratuity Fund is being considered as defined benefit plan as it meets the recognition criteria. Company operates an unfunded gratuity scheme for its permanent employees, under which and employee is entitled to the benefits depending on the length of service and last drawn basic salary.

Projected Unit Credit method is used to measure the present value of defined benefits obligations and related current and past services cost and mutually compatible actuarial assumptions about demographic and financial variables are used.

3.24.3 Short term employee benefits:

This relates to leave encashment and is measured on an undisclosed basis and expensed as the related service is provided. Provision is made for the annual leave encashment based on the latest basic salary. This benefit is applicable for employees as per services rule.

3.24.4 Workers' Profit Participation Fund:

Contribution to Workers' Profit Participation Fund has been made at 5% of the net profit in accordance with The Bangladesh Labor (Amendment) Act, 2013.

3.24.5 Festival bonus

Each employee is entitled to get festival bonus as per terms of service rules.

3.25 Events after the Reporting Period:

As per BAS-10 "Event after the reporting period" are those event favorable and unfavorable that occurred between the end of the reporting period and the date when the financial statements are authorized for the issue. There were no material events that occurred after the reporting period which could affect the values in financial statements except disclosed in note 31.15.

3.26 Re-stated of Unappropriated surplus Brought Forward:

Unappropriated surplus brought forward for the year ended 2016-2017 is re-stated as per BAS-8 under paragraph 40 & 41.

4.00 Property, Plant and Equipment: Tk. 1,831,101,916

	Amount in BDT	
	30-06-2017	30-06-2016
A. Cost:		
Balance as on 01-Jul-16	1,324,335,836	1,173,438,858
Add: Addition during the year	95,963,020	151,509,979
Sale/Deletion	24,100,837	613,000
	1,396,198,019	**1,324,335,836**
Revaluation Surplus	1,206,606,926	1,206,606,926
Balance as on 30-Jun-17	**2,602,804,945**	**2,530,942,763**
B. Accumulated Depreciation:		
Balance as on 01-Jul-16	744,845,665	703,268,512
Less: Adjustment	18,235,119	520,992
Add: Charged for the year	45,092,483	42,098,145
Balance as on 30-Jun-17	**771,703,029**	**744,845,665**
Written down value as on 30-Jun-17 (A-B)	**1,831,101,916**	**1,786,097,097**

Details are shown in (Schedule-A).

5.00 Capital Work in Progress: Tk. 123,482,148

Opening Balance	97,822,432	112,385,487
Addition during the year	50,978,949	49,269,921
Transferred to property, plant and equipment	(25,319,233)	(63,832,976)
	123,482,148	**97,822,432**

Items	Cost				
	01-July-16 Taka	Addition/ Trans From Taka	Total Taka	Transfer/ Adjustment Taka	30-June-17 Taka
Factory Plant and Machineries (Unit 1 & 2)	11,578,605	31,550	11,610,155	-	11,610,155
Building and Other Construction -Sales Office	10,350	34,400	44,750	-	44,750
Lease Vehicles Upgradation	11,571,735	884,322	12,456,057	-	12,456,057
Leasehold Machine & Spare	37,542,594	-	37,542,594	25,319,233	12,223,361
Trade Marks	243,000	-	243,000	-	243,000
Factory Building (Unit 1& 2)	12,700	-	12,700	-	12,700
Own Cost of Leased Machine(Can Filling)	-	7,829,926	7,829,926	-	7,829,926
High Pressure Can Machine (Unit-3)	36,863,448	11,001,067	47,864,515	-	47,864,515
Factory Building-Pressure Can (Unit-3)	-	31,197,684	31,197,684	-	31,197,684
Total 30-06-2017	**97,822,432**	**50,978,949**	**148,801,381**	**25,319,233**	**123,482,148**
Total 30-06-2016	**112,385,487**	**49,269,922**	**161,655,408**	**63,832,976**	**97,822,432**

Lease Vehicles upgradation includes the cost of body making, upgradation & modernization of Leasehold Vehicles. Leasehold Machine & Spares includes the cost of auxiliary items of concerned machines, Spares and Accesories required the bring those machine for fittings and installation. All above costs will be transferred to Fixed assets after completion of Lease period.

6.00 Investment: Tk. 16,517,344

Items	Amount in BDT	
	30-06-2017	30-06-2016
Central Depository (BD) Ltd.	1,517,344	1,517,344
Investment in QFPL (Associate Company)	15,000,000	15,000,000
Total	**16,517,344**	**16,517,344**

The above investment was in purchases of share of Central Depository (BD) Ltd. and share of Quasem Food Products Ltd. The investment shown at cost since the above shares are not traded the active market.

7.00 Other Assets: TK. 2,899,505

Opening Balance	2,984,632	3,082,839
Less: Written off	85,127	98,207
Closing Balance	**2,899,505**	**2,984,632**

The above balance represents the right share expenses, cost of hologram stickers and deferred revenue expenditures. The portion of miscellaneous assets of Unit 1 and 2 have been writen off by 10% per annum.

8.00 Deferred Tax Tk. Nil

Opening Deferred Tax-Asset	3,154,853	583,734
Less: Adjusted with Current year Deferred tax Liability	3,154,853	2,571,119
Total	**-**	**3,154,853**

9.00 Inventories: Tk. 413,032,942

Raw Material	**119,447,966**	**86,800,153**
Packing Material	**13,301,159**	**8,845,002**
Work in Process:	**17,365,191**	**23,831,199**
Work in Process-Battery	14,795,824	20,826,815
Work in Process-Flash Light	1,447,875	2,606,728
Work in Process-Zinc Calot	324,598	324,598
Work in Process-Injection Moulding Plant	796,894	397,656
Finished Goods:	**78,935,403**	**47,167,765**
Battery -Factory Unit 1 & 2	46,922,399	31,877,737
Injection Moulding Plant	27,321	-
Metal Jacket & Can -Factory Unit-3	7,174,416	5,681,667
Flash Light Imported-Factory	3,240,258	3,883,591
Flash Light Manufacturing - Factory	4,457,205	434,336
PVC Tube- Factory	-	131,748
Battery- Sales Office, Khilkhet	7,710,151	3,130,007
Gas Lighter-Sales Office, Khilkhet	5,320,348	511,648
Flash Light Sales Office, Khilkhet	564,111	236,775
Imported -Sales Office, Khilkhet	604,047	1,141,674
Air Freshner-Sales Office, Khilkhet	2,682,005	-
Sun Chips -Sales Office, Khilkhet	233,142	138,582
Stock in Transit:	**64,518,480**	**79,177,198**
Materials	38,592,027	65,808,320
Spare Parts	25,926,453	13,368,878
Owned Cost of Leasehold Machine & Spare	11,515,855	39,887,985
Work Shop Tools & Material	**3,317,417**	**3,324,214**
Other Stock	**1,843,668**	**1,843,668**
Indirect Material	**3,831,732**	**2,533,024**
Stores & Spare	**98,956,071**	**103,665,254**
Total	**413,032,942**	**397,075,462**

10.00 Advances, Deposits and Prepayments: Tk.74,921,035

		Amount in BDT	
		30-06-2017	30-06-2016
A	**Advance:**	**40,240,493**	**24,480,602**
	Purchase & Others (Note :10.01)	31,448,699	20,103,040
	Salaries (Head Office)	1,745,237	1,753,476
	Local Purchases	854,550	393,069
	Salaries & Wages (Factory)	32,500	102,500
	T.A & D.A	812,921	792,921
	Full & Final Settelments	5,317,000	1,307,000
	Expenses- New Project	29,586	28,596
B	**Deposit:**	**24,584,991**	**24,333,391**
	Lease Deposit	7,289,076	7,184,076
	Deposit Against Office Rent	529,080	555,480
	Deposit Against Gas Cylinder	173,000	-
	Security & Other Deposit	391,407	391,407
	Security Deposit (Titas Gas)	605,832	605,832
	Earnest Money (EPB)	20,000	20,000
	Deposit against Appeal VAT	5,063,762	5,063,762
	Bank Guarantee	512,834	512,834
	Quasem Food Products Ltd.(Against Distribution)	10,000,000	10,000,000
C	**Prepayments:**	**10,095,551**	**14,051,962**
	Prepaid Insurance	1,033,159	1,094,599
	Prepaid Expenses	8,167,416	7,624,010
	VAT Current Account	894,976	5,333,353
	Grand Total (A+B+C)	**74,921,035**	**62,865,955**

This is unsecured and considered good.
No amount was due by the directors, managing agent, managers and other officers of the company and any of them severally or jointly with any other person.

10.01 Advance against Purchase & Others: Tk. 31,448,699

A	**Advance against Purchase**	**15,405,765**	**4,811,957**
	Asha Motors	1,533	-
	Barger Paints BD.Ltd.	49	17
	Bengal Overseas Ltd.	-	41,434
	Bismillah Enterprise	2,375,487	-
	Depak Das	-	130,530
	Konabari Retail	33,098	66,643
	Lanka Bangla Securities Ltd.	550	-
	M.M Cargo Company	63,827	-
	New Light Corner	-	205,809
	Northern General Insurance Co.	-	46,537
	Olympic Industries (BCL)	-	566,278
	Olympic Industries Loan A/C	-	74,994
	Purabi Chowdhury (Chittagong)	4,560	40,809
	Rawshan Traders	-	31,235
	Sonali Centre Pvt. Ltd.	977,948	-
	Sabuj Enterprise	20,000	25,000

		Amount in BDT	
		30-06-2017	30-06-2016
	VAT Receivable	430,230	430,230
	S.M Rayhan Kabir	134,960	-
	Glossy International	10,102,689	1,984,674
	Continental Ltd.	-	101,747
	B.L Ad	-	350,000
	Aim Advertising & Marketing	-	297,500
	Anika Advetising Ltd.	-	25,200
	Graphic Trade House Ltd.	-	52,000
	Mahbub Automobiles Establishment	1,200	1,740
	Bashundhara Motors	-	2,080
	Prabartana Ad.	-	137,500
	Dristy Communication	-	175,000
	Colorplus Masterbatch Mfg. Co. Ltd.	20,500	-
	Laugfs Gas (BD) Ltd.	417,282	-
	Industrial Technical Services Ltd.	300,000	-
	Bashundhara Auto Parts	150	-
	Arafat Tailors	20,000	-
	Reflect Media	106,575	-
	National Finance Ltd.	31,500	-
	Staff Income Tax Payable	363,627	-
	Zenith (BD) Rollers	-	25,000
B	**Advance against Investing Activities:**	**16,042,934**	**15,291,083**
	Consumer Gas Services	2,262,500	2,262,500
	Nitol Motors Ltd.	12,808,839	7,981,338
	A.E.G Engineering	482,675	-
	BRB Cable Industries Ltd.	175	-
	Powerpac Engineering Co.	441,500	-
	Buildtrade Engineering Ltd.	-	5,000,000
	Buildtrade Color Coat Ltd.	47,245	47,245
	Grand Total (A+B)	**31,448,699**	**20,103,040**

11.00 Trade and Other Receivables: TK. 78,152,212

Trade receivable	(Note - 11.01)	38,473,906	48,798,674
Other receivable	(Note - 11.02)	39,678,306	29,331,102
		78,152,212	**78,129,776**

11.01 Trade Receivables: Tk 38,473,906

Sl. No.	Name of Distributors	Aging Balance 31-Dec-2016	30-June-2017	30-June-2016
1	A.B Electronics	106,246	420,244	241,277
2	A.H Enterprise (Shibchar)	178,871	512,117	76,696
3	A.Imam	(8,031)	4,586	(8,031)
4	Aador Store(Subidkhali)	42,224	40,163	192,820
5	Abdul Barek & Sons	58,152	-	58,152
6	Abdul Basher Ent. (Savar)	67,404	(95,474)	93,164

Sl. No.	Name of Party	Amount in BDT		
		Aging Balance 31-Dec-2016	30-June-2017	30-June-2016
7	Abdul Karim	2,459	2,459	2,459
8	Abdul Rashid	212,786	146,408	408,217
9	Abeer Enterprise (Hazigonj)	(72,022)	45,729	103,886
10	Abhijit Paul (Madhabpur)	(87,631)	76,885	(40,324)
11	Abid Traders (Shibpur)	(32,815)	259,042	206,449
12	Abu Taher & Brothers	2,837	345,567	(52,657)
13	Abul Kashem	279,121	231,236	489,998
14	Abul Quddus	10,698	-	10,698
15	ACI Logistics Ltd	404,479	332,774	467,434
16	ACI Logistics Ltd (CTG)	-	90,070	-
17	AD. Moments	27	27	-
18	Adfine	132	126	12,132
19	Afsar Enterprize	274,553	66,529	203,739
20	Agora (Rahim Afroj)	668,175	962,365	744,366
21	Ahana Distribution	14,289	14,289	14,289
22	Ahmed Enterprise (Bhaluka)	(53,239)	(98,110)	(8,403)
23	Ajoy Datta (Moulavibazar)	117,333	8,946	133,400
24	Alamgir Store	75,067	265,457	448,322
25	Al-Amin General Store (Chhagalnaiya)	73,786	(17,972)	75,342
26	Al-Amin Store (Monirampur)	63,286	71,101	133,507
27	Alampur Enterprise	(21,706)	(21,706)	(21,706)
28	Alhaj Md. Asraf Ali	(193)	-	(193)
29	Alim Store	78,139	(21,315)	73,817
30	Almas (Dhanmondi)	9,158	(0)	(1)
31	Almas (Gulshan)	4,577	(0)	8,579
32	Al-Zihad Enterprise (Bancharampur)	(52,608)	72,045	(114,145)
33	Anik Store	134,514	4,236	238,551
34	Anower Store (Anowara CTG)	77,168	4,104	-
35	Anup Kr. Biswas	(16,891)	(16,891)	(16,891)
36	Arafat Store	172,673	104,885	317,076
37	Arjun Parasad Agarwala	3,698	3,698	3,698
38	Asad Departmental Store (Nagorpur)	20,816	4,240	105,541
39	Asian Paints (BD) Ltd.	6,611,809	4,090,573	3,833,897
40	Asif Enterprise (Shakhipur)	26,981	16,880	63,965
41	Aslam & Brothers	(6,796)	(6,796)	(6,796)
42	Awal Store (Norshindi)	6,691	(10,137)	6,691
43	Ayon Traders (Ulipur)	245,169	21,200	247,494
44	AZ Accessories	(18,909)	(238)	(238)
45	Azad Enterprise (Sandwip)	(238)	(109,037)	-
46	Azmir Store (Teknaf)	1,581	(234)	(445)
47	B.S Store (Patuakhali)	152,632	162,203	245,519
48	B.S Traders (Nilphamari)	262,467	1,017,277	861,811
49	Badal Storte (Netrokona)	274,216	(7,984)	239,896
50	Bangamata Enterprise	18,312	18,312	18,312
51	Bangladesh Store (Natore)	13,549	13,549	13,549
52	Bangladesh Store(Vojessor)	2,274	169,322	118,050
53	Banik Enterprise	(15,158)	593,698	(2,046)
54	Banna Variety Store (Nazipur)	(454)	439,111	328,382
55	Beauty Traders (Gobindagonj)	3,498	(15,222)	-

Sl. No.	Name of Party	Amount in BDT		
		Aging Balance 31-Dec-2016	30-June-2017	30-June-2016
56	Belal Traders (Singra,Nator)	10,756	(1,851)	102,094
57	Best Buy	13,705	13,705	13,705
58	Bhai Bhai Store (Dewangonj)	38,545	132,785	129,132
59	Bhai Bhai Store (Kulaura)	-	20,037	-
60	Big Bazar	29,880	40,969	33,799
61	Biplob Store	1,783	1,783	1,783
62	Bismillah Enterprise	93,469	61,584	171,405
63	Bismillah Store (Kachua)	2,442	152,943	(34,501)
64	Bismillah Store (Muladi)	203,432	297,853	364,472
65	Bismillah Store (Sonagazi)	26,151	(27,921)	116,174
66	Bismillah Store (Tongi)	99,981	(10)	72,376
67	Bismillah Traders	5,269	5,269	5,269
68	Biswas Enterprise (Narail)	5,827	175,480	-
69	Brac Dairy & Food Project	538,042	1,004,153	17
70	C.S Traders (Faridpur)	754,018	(192,349)	245,412
71	C.S.D	490,857	521,653	616,745
72	Carre Family	20,878	20,878	36,806
73	Carre Family (Mohammadpur)	22,878	22,878	22,878
74	Chaitaly Enterprise	68,632	461,068	357,387
75	Chitta Master Store	(98,236)	692,657	271,265
76	Chowdhury & Sons	356,232	(178,192)	8,932
77	Daily Shopping	283,229	316,656	107,655
78	Daily Super Shop	9,953	10,119	14,177
79	Dhaka Store	(2,423)	(2,423)	(2,423)
80	Dhaka Store (Matlab)	138,115	31,478	5,976
81	Dhali Super Shop	7,300	58,931	12,072
82	Dider Enterprise (Maijdee)	-	23,179	-
83	Dipa Store	96,721	46,263	499,272
84	Disha Traders	247,316	338,818	420,466
85	Dishari Ent (Shibgonj,Chapai)	(3,641)	342,186	128,651
86	Doreen Hotel & Resorts Ltd.	17	17	17
87	Doza Enterprise	-	(1)	-
88	Ekota Store (Panchdona)	111,084	85,459	44,088
89	Electric Point	6,475	6,475	6,475
90	Etcetra Bangladesh (PVT.) Ltd.	7,570	7,570	7,570
91	Family Needs Ltd.	13,351	13,351	13,351
92	Family World Pvt Ltd	3,724	3,724	3,724
93	Fast Tapes & Chemicals Ltd.	315,678	308,185	179,400
94	Fatema Store	5,315	5,315	5,315
95	Fatema Traders (Sonargaon)	7,921	343,710	409,751
96	Ferdousi Store (Bakerganj)	113,550	65,080	79,959
97	Firoz Store	(2,929)	(2,929)	(2,929)
98	Four Star Enterprise	(61,844)	298,368	412,669
99	Foysal Traders	(12,281)	(12,281)	(12,281)
100	Gawranga Bhandar	65,923	135,137	(79,968)
101	Gawranga Store	(73,453)	(73,453)	59,833
102	Geeta & Sons (Sunamgonj)	(61,476)	44,293	-
103	Gmart Super Market Ltd	18,771	22,941	3,761
104	Gopal Chandra Saha (Chandina)	5,271	5,271	5,271

Sl. No.	Name of Party	Amount in BDT		
		Aging Balance 31-Dec-2016	30-June-2017	30-June-2016
105	Gopal Chandra Saha (Morrelgonj)	16,160	16,160	16,160
106	H.R Traders (Dohar)	81,509	741,336	141,062
107	Haque & Co. (Drycell) Ltd.	(28,442)	(28,442)	28,442
108	Haque Store	38,433	38,433	38,433
109	Harez & Sons (Gofargaon)	109,785	7,663	(35,588)
110	Harun & Brother's (Keranihat)	33,045	246,736	105,455
111	Hazi Helimuddin	127,578	(206,563)	(243,636)
112	Hazi Hurmuz Ali	(36,958)	204,734	57,177
113	Hazi Samidul Ent. (Sherpur)	200,290	(136,312)	175,523
114	Hazi Store (Matlab)	(3,488)	(3,488)	(3,488)
115	Hazi Store (Rangamati)	316,064	(262)	613,228
116	Healthcare Pharmaceuticals Ltd.	73	73	9,523
117	Hemel Cosmetics	204,785	78,430	191,292
118	Hotel Le Meridian	13,109	49,095	13,109
119	Humayun Store	(26,953)	598,455	456,878
120	Ibni Zia Enterprise	(532,850)	(532,850)	(532,850)
121	ICDDRB	432	851	16,956
122	Ikra Enterprise	(176,455)	1,362,128	(29,540)
123	Incos Industries Ltd.	-	847,322	-
124	Int.Fed Of Red Cross & Red Crescent	7	7	7
125	Ishaque Store	3,336	46,229	32,540
126	J.F.Enterprise (Fatikchari)	(27,925)	(8,035)	199,700
127	J.M.T Enterprise	25,968	139,783	179,344
128	J.S Trading	4,729	4,075	4,729
129	Jahan Enterprise (Mirresharai)	65,800	(7,949)	169,009
130	Jalil & Sons (Narayangj)	89,292	(237,678)	(27,942)
131	Janata Distribution	274,826	109,478	(26,491)
132	Janopriya Store	365,991	24,548	367,664
133	Jenson & Nicholson (BD) Ltd.	41,460	41,460	41,460
134	Joty Store (Haluaghat)	12,259	111,320	-
135	Joy Enterprise (Nator)	(24,560)	(1,958)	(20,683)
136	Joy Enterprise (Norshingdi)	250,355	103,008	282,691
137	Joyanta Kumar Saha(Bhanga)	209,488	154,921	198,309
138	Joyjeet Enterprise (Juri)	(19,341)	78,820	(3,835)
139	Judul Mugni Ent (Jamalpur)	21,611	141,242	-
140	Kabir Traders	(89,626)	(145)	1,186,654
141	Kashinath Dhar	6,400	6,400	6,400
142	Kaymu	12,112	12,112	12,112
143	Kefayet & Brothers	47,384	(3,494)	53,911
144	Keya Store	(112)	-	(112)
145	Khaleque Enterprise	(102,217)	9,079	193,334
146	Khalid Enterprise (Bagaachara)	(205)	97,611	-
147	Khan Enterprise (Biani Bazer)	324,975	(100)	(1,219)
148	Khan Traders	99,379	48,798	692,898
149	Kishore & Brothers	113,496	(29,308)	171,046
150	Kishore & Brothers (Konabari)	1,632,138	1,860,007	1,460,547
151	Kundu Store (Deluabari)	(64)	-	(64)
152	Lakshman Ch. Saha	(260,655)	(190,383)	347,378
153	Lal Teer Seeds Ltd.	1,666,515	2	76,670

Sl. No.	Name of Party	Amount in BDT		
		Aging Balance 31-Dec-2016	30-June-2017	30-June-2016
154	Lavendar Super Stores Ltd.	98,988	101,330	105,347
155	Laxmi Narayan Bhander	-	(685,907)	-
156	Lever Brothers BD. Ltd.	(3,117)	-	(3,117)
157	Liton Enterprise (Coat Chandpur)	49,209	143,627	212,112
158	Loknath Bhander	66,944	66,944	66,944
159	Lucky Store	845,452	(159,249)	(323,542)
160	Luxmi Bhander	489,564	2,793	304,981
161	M.A Mazid (Kulaura)	94,564	(74,270)	(163)
162	M.A Sattar Traders (Madhobdi)	9,790	-	9,790
163	M.R. Enterprise (Sreepur)	(40,673)	190,996	-
164	M.S Traders (Naogaon)	135,467	410,583	541,452
165	Ma Baba Store	16,110	16,110	16,110
166	MA Enterprise (Barolekha)	(7,483)	16,040	(48,972)
167	Ma Enterprise (Bikrampur)	35	-	35
168	MA Kali Store (Babugonj)	164,927	59,976	58,951
169	Mabila & Syed Trading (Patia)	189,822	136,359	197,682
170	Mahfuz Enterprise (Jessor)	139,152	30,979	279,814
171	Mahi Enterprise (Ashulia)	270,964	303,972	(459)
172	Majumder (Fulgazi)	(22,612)	(56,863)	(15,424)
173	Makka Store (Chowmuhoni)	288,603	(14,547)	(17,543)
174	Maksudur Rahman	(6,476)	193,106	391,735
175	Mannan Stores	47,572	92,364	164,217
176	Marico Bangladesh Ltd.	15	15	15
177	Masum Store (Jangi Shibpur)	98,284	(44,501)	276,233
178	Maya Enterprise	(7,197)	(7,197)	(7,197)
179	Mayer Doa (Chuadanga)	113,514	279,042	191,371
180	Md. Badrul Alam Maznu (Sylhet)	1,571,205	556,959	170,262
181	Md. Ashraf Ali	-	(12,737)	-
182	Meena Bazar	294,404	254,489	296,494
183	Mehedi Mart	143,264	174,582	213,263
184	Mehedi Store	539,201	48,452	369,306
185	Mehrumah Corporation Ltd.	108,008	247,002	259,992
186	Milon Bhander (Patar Hat)	130,497	522,735	513,181
187	Milon Store (Bashurhat)	3,607	3,607	3,607
188	Mithun Gen. Store (Satihat)	(10,194)	(2,342)	-
189	Mizan Store (Gazipura)	-	(70,689)	-
190	Mizan Traders	(944)	421,545	83,782
191	Mohammad Ali & Sons	(3,414)	1,269	192,315
192	Mohammad Hossain	81,901	289,366	139,484
193	Mohammad Hossain (Retail)	3,306,231	3,573,944	3,360,084
194	Mohammad Ismail	460,373	(2,963)	487,943
195	Mohananda Karmaker & Sons (Tangail)	232,576	(281,121)	605,198
196	Mohona Dostribution Net.	(5,051)	(35,795)	95,656
197	Mostafa Traders (Tongi)	-	306,109	-
198	Munshi Confectionery (Barishal)	574,779	628,186	331,526
199	N.C. Paul	(22,315)	-	(22,315)
200	N.S Corporation	162,991	182,570	162,991
201	N.S Enterprise (Chandraghona)	58,520	68,860	361,449
202	Nahian Traders (Shathibari)	142,159	204,695	174,447

Sl. No.	Name of Party	Amount in BDT		
		Aging Balance 31-Dec-2016	30-June-2017	30-June-2016
203	Nandan (Dhanmondi)	9,055	18,901	6,682
204	Nandan (Gulshan)	27,678	27,678	27,678
205	Nandan (Uttara)	12,989	12,989	12,989
206	Nandan(Gulshan-2)	5,570	5,570	5,570
207	Nandan(Kakrail)	10,244	10,244	10,244
208	Nasrin Enterprise (Narail)	(29,880)	(29,880)	93,405
209	New O.K Enterprise	2,914	2,914	2,914
210	New Super Seed Store (Chakoria)	330,095	418,880	547,065
211	New Zealand Dairy Products BD.Ltd.	4,118	4,118	4,118
212	Nibaran Chandra Saha	132,289	(22,565)	632,914
213	Nikhil Store (Aarani,Rajshahi)	-	1,691	-
214	Nitai Chandra Shaha	556,429	(21,689)	616,913
215	Niyati Store (Comilla)	107,370	(849,281)	125,377
216	Nizam store (Monpura)	(20,530)	(9,729)	72,717
217	NoorJahan Enterprise	162,010	142,010	162,010
218	Norendra Lal Saha	598,375	419,820	460,512
219	North Bangel Cycle Industries Ltd.	0.32	0	0
220	Nusrat Traders	173,239	163,325	150,805
221	Octagon Fibers & Chemical Ltd.	604,442	503,194	590,980
222	Olympic Industries Ltd.	379,392	323,884	379,392
223	Pacific Traders	(16,423)	327,863	9,606
224	Padma Confectionery & General Store	102,055	42,529	162,907
225	Partha Traders (Sreenagar)	85,975	(1,491)	(7,507)
226	Paul & Brothers (Kalkini)	66,030	(2)	54,162
227	Paul & Brothers(Galchipa)	423,451	(29,940)	208,645
228	Pick & Pay Super Market	35,305	75,459	27,307
229	Pobitra Store	23	-	23
230	Polash Store (Meherpur)	(1,326)	(160)	111,307
231	Police Shopping Mall	22,970	16,858	9,440
232	Popular Distribution Mart (Bashurhat)	(57,108)	49,111	(86,304)
233	Popular Store	298,323	49,882	459,081
234	Pran-RFL Group	1	3	-
235	Price Club Wholesale Ltd.	16,777	16,777	16,777
236	Prince Bazar (Pollobi)	26,560	18,008	16,581
237	Prince Bazar (Shaymoly)	12,496	14,261	13,124
238	Prince Bazar(Mirpur)	19,451	13,435	1,457
239	Prince Bazar(Mohammadpur)	45,560	53,082	55,922
240	Priyana Enterprise (Sherpur,Bagra)	(921)	29,165	112,541
241	Progati Store	199,912	131,535	(31,188)
242	Purnima Trades(Hathazari)	38,372	19,787	11,365
243	Q.D.L (Sales Promotion)	1,324	-	1,324
244	QDL Sales Office (Khilkhet)	(1,484)	(1,484)	(1,484)
245	R.B Enterprise (Sitakunda)	(30,533)	(30,533)	(56,498)
246	R.K Trading (Bhola)	26,786	(77,014)	392,679
247	R.N Enterprise (Atharobari)	131,824	(315)	(17,823)
248	R.P. Brothers (Kapasia)	131,675	(27,306)	3,692
249	R.P. Corporation	165,708	863,666	365,023
250	Radiant Pharmacuiticals Ltd.	-	-	28,650
251	Radisson Water Garden Hotel	14,293	11,560	5,622

Sl. No.	Name of Party	Amount in BDT		
		Aging Balance 31-Dec-2016	30-June-2017	30-June-2016
252	Rafez Enterprise (Hatia)	61,113	74,320	129,564
253	Rafiqul Enterprise (Bondar,N.Gonj)	(3,121)	47,610	38,334
254	Raju Store (Satkhira)	499,753	(121,172)	502,841
255	RAK Paints (Pvt.) Ltd.	860	860	860
256	Rana Traders	138,117	333,008	397,666
257	Raza Trading (Moulavibazar)	-	(484,316)	-
258	Rekha Enterprise (Kashinathpur)	3,218	3,218	3,218
259	Reza Enterprise	(97,576)	238,291	(20,353)
260	Rifat Enterprise	(1)	(1)	0
261	Rifat Trading Corporation	29,482	29,482	29,482
262	Royal Park Hotel	21,088	5,760	9,600
263	Rozy Stores	61,094	403,637	254,573
264	Rumpa Enterprise (Mirzapur)	41,765	57,970	95,650
265	Runner Motors Ltd	(2,386)	(2,386)	(2,386)
266	Rura Enterprise	64,967	73,517	526,433
267	S & S Enterprise	(5,410)	(5,410)	(5,410)
268	S.A.H Food Product	3,127	-	103,127
269	S.S Enterprise (Lalmohan)	(133,663)	509,455	728,010
270	S.S Enterprise (Sherpur,Bogra)	45,095	-	45,095
271	S.S. Enterprise (Dirai)	-	(3,438)	-
272	Saad Musa City Center	15,417	15,417	8,699
273	Sabuj & Brothers (Kashinathpur)	1,293	(709)	94,557
274	Sabuj Varity Store	(75,541)	(46,235)	47,984
275	Sadek Store (Sri Mongal)	306,160	190,965	(8,703)
276	Sadia Food Products (Doulatpur)	29,313	2,520	115,140
277	Saha Brothers	(9,729)	(9,729)	(9,729)
278	Saha Store	196,324	(25,865)	350,777
279	Saiful Store (Charfashion)	94,436	241,432	853,974
280	Salim Stores	(3,277)	-	(3,277)
281	Salma Traders	1,005	1,005	1,005
282	Samar Enterprise (Banshkhali)	-	250,576	-
283	Sanat Store (Ishwardi)	(8,312)	(1,591)	(18,748)
284	Sanjog	-	99,922	-
285	Sankar Kumar Saha	412	445,905	(2,654)
286	Sarkar Cosmetics & Dist.(Sreepur)	(5,974)	(5,974)	57,310
287	Sathi Enterprise	359,644	61,558	314,252
288	Satota Enterprise (Mathbaria)	70,697	(7,725)	(8,412)
289	Shadhin Traders	9,373	5,207	143,461
290	Shah Amanat Traders (Sitakunda)	28,047	165,753	-
291	Shahadat Store	2,106	2,106	2,106
292	Shahin & Brothers	122,052	418,808	384,402
293	Shamutshuk Enterprise	7	7	7
294	Sharmin Store	26,085	35,712	205,123
295	Sheikh Rakib Uddin (Gopalganj)	92,467	290,063	132,656
296	Shishir Traders (Aaraihazar)	(841)	(32,454)	272,286
297	Shop N Save Ltd.	18,565	21,912	17,991
298	Show Room Sales	1,993	1,993	1,993
299	Shubod KR. Roy (Colacopa)	82,054	(108,059)	128,430
300	Shulove Store	385,251	386,663	460,697

Sl. No.	Name of Party	Amount in BDT		
		Aging Balance 31-Dec-2016	30-June-2017	30-June-2016
301	Shuta Ghar	(5,874)	(5,874)	(5,874)
302	Sight Savers International	(59)	(59)	(59)
303	Soma Enterprise (Jug. Ch. Roy)	79,581	(30,871)	(3,119)
304	Sree Guru Enterprise	(8,527)	(8,527)	(2,220)
305	Sree Krishna Store	132,588	115,437	279,967
306	Sree Prodip Kumar Kundu (Chatmohor)	18,027	(912)	194,117
307	Su Sampad Store (Sarisabari)	7,548	13,292	30,594
308	Subarna Traders (Patharghata)	10,024	322,362	50,046
309	Sumon Traders (Durgapur)	(22,769)	(88,407)	(58,469)
310	Sun Trade Int'l (Munshigonj)	(58,409)	267,074	19,035
311	Surajit Traders (Rajbari)	143,311	24,432	274,149
312	Swamendra Nath Saha	53,077	45,912	197,833
313	Swapan Dutta	2,888	2,888	2,891
314	Taher Store	1,863,948	1,900,188	3,010,389
315	Tamim Enterprise (Singaier)	(643)	(25,038)	(15,684)
316	Tanvir Enterprise (Hatibandha)	-	4,674	-
317	Tapashi Enterprise	(3,181)	-	(3,181)
318	The Embassy of the Republic of Turkey	-	-	3,600
319	The Embassy of the State of Palestain	-	-	108,000
320	The Westin Dhaka	77,189	25,053	42,060
321	Tokoyo Super Shop	4,418	4,418	4,418
322	Toufiq & Mahi Ent. (Bancharampur)	(14,652)	(14,652)	(14,652)
323	Trust Family Needs	44,704	42,800	51,437
324	Trust Family Needs-2	27,737	12,180	24,043
325	Tusti Tuli Enterprise (Pangsha)	104,090	(9,702)	233,455
326	Unimart	101,978	91,243	75,982
327	United Traders (Chaatak)	(80,326)	(171,952)	(58,669)
328	Uzzal Traders	48,440	48,443	48,440
329	Zafor Store	(113,569)	(100,237)	(112,753)
330	Zakir Enterprise	37,006	32,483	37,006
331	Zeehad Enterprise	14	-	14
332	Zero Gravity	(62)	(62)	-
	Total	**39,925,004**	**38,473,906**	**48,798,674**

This is unsecured, considered good and is falling due within one year. Classification schedule as required by schedule XI of Companies Act 1994 are as follows:

SL	Particulars	Amount in BDT 2017	Amount in BDT 2016
I	Accounts receivable considered good in respect of which the company is fully secured.	-	-
II	Accounts receivable considered good in respect of which the company holds no security other than the debtor personal security.	38,473,906	48,798,674
III	Accounts receivable considered doubtful or bad.	-	-
IV	Accounts receivable due by any director or other officer of the company.	-	-
V	Accounts receivable due by Common management.	-	-
VI	The maximum amount of receivable due by any director or other officer of the company.	-	-
	TOTAL	**38,473,906**	**48,798,674**

11.02 Other Receivables: Tk. 39,678,306

	Amount in BDT	
	30-June-2017	30-June-2016
Inter Company Transaction:		
Quasem Zinc Ltd. (Advance against purchase)	9,718,566	11,218,566
Quasem Zinc Ltd. (On account of sales of scraps)	9,075,641	12,052,000
Quasem Foods Products Limited (Chips)	14,392,446	2,136,367
QFPL Distribution Service Charge	6,491,653	3,924,169
	39,678,306	**29,331,102**

This is unsecured and considered good.
No provision for doubtful debts has been made in the accounts since there is no doubtful debts.
No amount was due by Directors (including Managing Director), Manager and other officers of the company and any of them severally or jointly with any other person.

12.00 Advance Income Tax: Tk. 49,897,824

Year-wise Break-up of AIT:	30-June-2017	30-June-2016
2006-2007	1,141,019	1,141,019
2010-2011	-	13,169,046
2011-2012	-	12,371,396
2012-2013	-	9,438,190
2013-2014	256,117	19,857,281
2014-2015	1,589,088	20,816,265
2015-2016	22,155,683	22,155,683
2016-2017	24,755,917	-
Total	**49,897,824**	**98,948,880**

13.00 Cash and Cash Equivalents: Tk. 45,145,792

Cash in hand:	**8,984,634**	**10,480,702**
Cash in hand at Head office	2,016,201	1,792,571
Cash in hand at Factory office	6,267,478	7,612,948
Cash in hand at Chittagong office	6,410	73,979
Cash in hand at Sales office	574,533	659,161
Cash in hand at Transport office	120,012	342,043
Fixed Deposits with Banks (Agrani Bank -A/C 0200008830759)	712,013	678,431
Gratuity Fund (Agrani Bank -A/C 57265)	201,534	197,665
Cash at bank (Note- 13.01)	35,247,611	14,079,749
Total	**45,145,792**	**25,436,547**

13.01 Cash at Bank: Tk. 35,247,611

Sl. No.	Bank name & Account No.		
1	Agrani Bank, Gazipur Branch, Gazipur-A/C # 34073	-	2,152
2	Agrani Bank, Principal Branch, Dhaka-A/C # 10439-6	756,419	395,687
3	Agrani Bank, Principal Branch, Dhaka-C/D A/C # 7620-1	8,949,323	180,671
4	BRAC Bank Ltd. CD A/C # 1505200344824001	30,380	95,727
5	BRAC Bank Ltd. STD A/C # 1505100344839001	2,391	3,689
6	Dhaka Bank Ltd. A/C # 215-100-7225	168,575	1,383,151
7	Dutch Bangla Bank Ltd. CD A/C # 103.110.14630	9,962,687	2,344,532
8	Dutch Bangla Bank Ltd. CD A/C # 105.110.12534	48,739	773,243
9	Dutch Bangla Bank Ltd. A/C # 151.110.0011570	2,249,600	2,033,249

		Amount in BDT	
		30-June-2017	30-June-2016
10	Dutch Bangla Bank Ltd. A/C # 144.110.0003160	1,094,001	878,180
11	United Commercial Bank Ltd. A/C # 0392101000002768	812	21,000
12	Eastern Bank Ltd. A/C # 01131060006011	-	70
13	Mutual Trust Bank Ltd CD A/C # 7673	4,420,655	3,899,794
14	Prime Bank Current A/C # 10411070007577	2,665	3,240
15	Sonali Bank Current A/C # 33014133	7,329,611	1,832,664
16	Sonali Bank Ltd.Gorai.Tangail Current A/C # 200000533	25,373	24,368
17	Southeast Bank STD A/C # 000213100001525	15,818	16,545
18	State Bank of India A/C # 05420170420001	190,562	191,787
	Total Bank Balances	**35,247,611**	**14,079,749**

14.00 Share Capital: Tk. 445,273,790

Authorized share capital **50,000,000 Ordinary Shares of BDT 10 each**	**500,000,000**	**500,000,000**

The Company's initial authorized share capital was Tk. 100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each. It increased its authorized share capital to Tk. 500,000,000 against 50,000,000 ordinary shares of Tk. 10 each in the Extra Ordinary General Meeting held on 07 September, 1997.

Issued, subscribed and paid up capital		
19,200,000 Ordinary Shares of Tk. 10 each fully paid in cash	192,000,000	192,000,000
3,840,000 Ordinary Share of Tk. 10 each (20% Bonus)	38,400,000	38,400,000
4,608,000 Ordinary Share of Tk. 10 each (20% Bonus)	46,080,000	46,080,000
2,764,800 Ordinary Share of Tk. 10 each (10% Bonus)	27,648,000	27,648,000
3,041,280 Ordinary Share of Tk. 10 each (10% Bonus)	30,412,800	30,412,800
3,345,408 Ordinary Share of Tk. 10 each (10% Bonus)	33,454,080	33,454,080
3,679,949 Ordinary Share of Tk. 10 each (10% Bonus)	36,799,488	36,799,488
4,047,943 Ordinary Share of Tk. 10 each (10% Bonus)	40,479,422	-
	445,273,790	**404,794,368**

The above balance has been received from the following :

Name Directors/Sponsors	Designation	% of Shares		No. of Shares	
		30-06-2017	30-06-2016	30-06-2017	30-06-2016
Mr. Anwarul Islam	Independent Director & Chairman	0.02	0.02	6,259	5,690
Mr. Tasvir Ul Islam	MD & Chief Executive Officer	9.48	9.48	4,221,565	3,837,787
Dr. Reyan Anis Islam	Director	2.00	2.00	891,577	810,525
Ms. Nafisa Quasem	Director	2.03	2.00	904,577	810,525
Mr. Sameed Quasem	Director	2.00	2.00	890,611	809,647
Ms. Samira Rokaiya Quasem	Director	2.00	2.00	891,770	810,700
Late Mainul Islam	Sponsor	0.31	0.35	140,000	140,000
Late Seleena Begum	Sponsor	0.30	0.32	130,000	130,000
Khadiza Shamim	Sponsor	11.88	11.85	5,288,866	4,795,334
Late Begum Marium	Sponsor	0.00	0.00	2	2
Late Ashraful Huda	Sponsor	0.00	0.00	2	2
Ataur Rahaman	Sponsor	0.00	0.00	2	2
	Total	**30.02**	**30.02**	**13,365,231**	**12,150,214**

Amount in BDT

Others	% of Shares		No. of Shares	
	30-06-2017	30-06-2016	30-06-2017	30-06-2016
Institutions	15.54	12.94	6,921,443	5,237,839
General shareholders	54.44	57.04	24,240,705	23,091,383
	69.98	**69.98**	**31,162,148**	**28,329,222**
	100	**100**	**44,527,379**	**40,479,436**

Range with shareholding position:

Range of holdings In number of share	No. of shareholders		% of shareholders		Number of shares	
	2017	2016	2017	2016	2017	2016
1 to 500	8,143	9,067	2.86	3.48	1,274,363	1,408,714
501 to 5,000	3,500	3,716	12.31	14.00	5,481,419	5,666,449
5,001 to 10,000	281	319	4.66	5.76	2,076,955	2,331,417
10,001 to 20,000	165	55	5.26	5.49	2,342,657	2,222,299
20,001 to 30,000	57	57	3.18	3.56	1,415,241	1,439,656
30,001 to 40,000	15	27	1.19	2.40	529,468	973,084
40,001 to 50,000	17	14	1.72	1.54	767,334	623,856
50,001 to 100,000	28	27	4.53	4.74	2,016,053	1,917,692
100,001 to 1,000,000	50	32	38.14	27.70	16,981,609	11,211,666
Over 1,000,000	5	1	26.15	31.34	11,642,280	12,684,603
Total	**12,261**	**13,315**	**100.00**	**100.00**	**44,527,379**	**40,479,436**

The Shares of the Company are listed on the Dhaka and Chittagong Stock Exchanges and quoted price at lowest Tk.77.00 and highest Tk.108.20 per share and lowest Tk.77.00 and highest Tk. 107.90 per share respectively.

15.00 Share Premium: Tk. 198,000,000

Type of Share	Premium per Share	Year of Issue	No. of Shares	30-June-2017	30-June-2016
Right Share	Tk. 10 each	1996-97	3,000,000	30,000,000	30,000,000
Right Share	Tk. 15 each	1997-98	7,800,000	117,000,000	117,000,000
Bonus Share*		1997-98	-	(12,000,000)	(12,000,000)
Right Share	Tk. 15 each	1998-99	2,600,000	39,000,000	39,000,000
Right Share	Tk. 15 each	1999-00	1,600,000	24,000,000	24,000,000
				198,000,000	**198,000,000**

* Bonus shares were issued out of share premium under Section 52(2)(a) of the Companies Act, 1994.

	Amount in BDT	
16.00 Reserve and Surplus: Tk. 245,264,707	**30-June-2017**	**30-June-2016**
Surplus Available for Appropriation	152,207,407	124,396,852
Dividend Equalisation Fund	7,500,000	7,500,000
General Reserve	8,500,000	8,500,000
Income Tax Reserve	3,717,262	3,717,262
Revaluation Reserve Realised	73,340,038	55,974,246
Total	**245,264,707**	**200,088,360**

17.00 Revaluation Surplus: Tk. 1,101,432,687

The amount represents the revaluation surplus of fixed assets of the company. The movement of this account is shown below:

Opening Balance as on 01 July, 2016	1,118,798,479	1,136,792,026
Less: Realised during the year	17,365,792	17,993,547
Total	**1,101,432,687**	**1,118,798,479**

Details of Revaluation Surplus is shown in Schedule B

The Company revalued its Lands, Buildings, Plant & Machinery and Head Office Building as of 20 December 2010 by G.K. Adjusters Ltd. Licensed Certified Surveyor Government of Bangladesh following "Current cost method", resulting in a revaluation surplus at Tk 1,206,606,927 for Quasem Drycells Limited.

18.00 Term Loan (Auto Loan): Tk. 20,218,418

Lanka Bangla Finance Ltd.	24,578,785	31,868,442
Bay Leasing & Investment Ltd.	4,141,410	-
	28,720,195	**31,868,442**
Current maturity of Long term loan	8,501,777	7,289,657
	20,218,418	**24,578,785**

Terms & Conditions of Term Loan:

The Company is enjoying term loan facility against Auto Finance from LankaBangla Finance Ltd., Level # 11, 20, Kemal Ataturk Avenue, Banani, Dhaka-1213. Terms & Conditions of the loan is as below:

Loan A/c Name and No.	Rate of Interest	Tenor	Repayment Term	Security
Lanka Bangla Finance Ltd. and A/C No	14.25%	5 years	Monthly (Starting from 17 February, 2015.)	a. Registration and comprehensive Insurance of vehicle favoring Lanka Bangla Finance Ltd. jointly with QDL. b. Personal guarantee of the following directors of Quasem Drycells Ltd.: (i) Mr. Tasvir Ul Islam (ii) Ms. Reyan Anis Islam (iii) Ms Nafisa Quasem (iv) Mr. Sameed Quasem. c. Post dated cheques.
Lanka Bangla Finance Ltd. and A/C No	13.00%	5 years	Monthly (Starting from 15 October, 2015.)	
Bay Leasing & Investment Ltd.	12.50%	4 years	Monthly (Starting from 31 December, 2016.)	

19.00 Accounts & Other Payables: Tk. 68,817,496

		Amount in BDT	
		30-June-2017	30-June-2016
Sundry Creditors for Goods and Service	(Notes: 19.01)	9,126,110	9,118,249
Sundry Creditors -Others	(Notes: 19.02)	35,691,379	33,709,235
Security deposits		230,317	345,913
CBA Contribution		1,740	-
Dividend payable		489,309	351,860
Inter company payable	(Notes: 19.03)	23,278,641	11,833,759
		68,817,496	**55,359,016**

19.01 Sundry Creditors for Goods and Service: Tk. 9,126,110

Sl. No.	Name of Party		
1	Accounts Payable	1,126,431	799,988
2	Agrani Enterprise	3,565	10,870
3	Al - Sariat Co.	1,197,521	823,589
4	Al-Shariat Packaging	1,617	75,317
5	Andora Enterprise	519,011	1,117,486
6	C.B.C. Marketing	574,436	1,093,176
7	D.P.C. Industries Ltd.	181,363	619,113
8	Dohar Mill Stores	1,085,868	408,006
9	Karnaphully Transport Agency	280,485	188,626
10	Kay & Que (BD) Ltd.	469,895	469,895
11	National Machinery Corporation	-	12,000
12	Nicon Advertising	761,933	367,808
13	Olympic Industries (MPU)	-	821,898
14	Sincos Engineers Ltd.	466,718	581,400
15	United Laesing (A/C A R Plastic Ind.)	2,457,267	1,729,077
		9,126,110	**9,118,249**

19.02 Sundry Creditors -Others : Tk. 35,691,379

Sl. No.	Name of Party		
1	ABC Building Prpducts Ltd.	-	2,361,328
2	Accounts Payable	581,462	408,600
3	Asma Enginerring Works	3,000	-
4	Asha Motors	-	3,530
5	Azmot Auto Electric	2,200	13,650
6	Bashundhara Motors	6,200	-
7	Central Insurance	-	24,634
8	Credit Rating Agency of BD. Ltd.	-	100,000
9	Desh General Insurance Ltd.	-	240,941
10	Desh Products	-	2,969
11	Dhaka Paper Products Ltd.	401,277	5,549
12	Digital Autocare	145	88

Sl. No.	Name of Party	Amount in BDT	
		30-June-2017	30-June-2016
13	E.D.P Automoblis	26,560	57,250
14	Electricity Expenses Payable (H/O)	110,796	91,693
15	Evergreen Printing & Packeging	9,779	285,768
16	Express Insurance Co.	67,447	33,890
17	Faruk Jute & Cotton Supplies	68,000	63,100
18	Global Online/Aamra Networks Ltd.	77,619	50,999
19	Gotia Printing & Publication	212,808	1,536,308
20	I.D.L.C Bangladesh Ltd.	117,014	180,514
21	J.A.N Associates	77,300	37,100
22	Z.K Plastic Ltd.	692,140	452,521
23	J.K Stationery	124,179	67,808
24	Jamal Motors	-	37,919
25	M.M Cargo Company	-	26,756
26	Meghla Printers	-	100
27	Meghna International	-	13,860
28	Mercantile Insurance	173,395	173,395
29	Mohakhali Autos	93,809	192,372
30	Mostafa Automoblis	14,650	12,250
31	Murad Automoblis	39,290	-
32	New Tyre House	-	139,080
33	Olympic Industries (BCL)	15,020	-
34	P/F A/C	87,904	15,656
35	Pack & Print Technology Ltd.	-	97,500
36	Pest Guard	4,850	3,850
37	Ply Packeging Ltd	3,867,678	-
38	Prov.for Managing Director/CEO's Salary & Benefits	478,750	468,750
39	Provision for Lease Rent (Car)	1,204,934	1,204,934
40	Provision for Lease Rent Machinery	246,987	5,577,305
41	Provision for Salary Factory (MPU-Can)	64,000	129,595
42	Provision for Salary Factory (MPU-Printing)	775,732	550,761
43	Provision for Wages (MPU-Can)	296,503	220,679
44	Provision for Wages (MPU-Printing)	25,814	28,078
45	Provision for Audit fees	337,500	212,500
46	Provision for BSTI Charges	534,584	-
47	Provision for Factory Electricity Bill	543,676	804,211
48	Provision for Factory Electricity Bill (MPU)	141,823	72,315
49	Provision for Gas Bill (MPU)	69,243	50,960
50	Provision For Generator Fuel MPU	182,000	170,286
51	Provision for Office Rent (Bogra)	42,000	42,000
52	Provision for Office Rent (Chittagong)	38,000	57,500
53	Provision for Office Rent (Mymensingh)	18,000	18,000
54	Provision for Garage Rent (Rangpur)	2,000	12,000
55	Provision for Office Rent (Rangpur)	22,400	22,400

MARSTOCK

Sl. No.	Name of Party	Amount in BDT	
		30-June-2017	30-June-2016
56	Provision for Telephone Expenses (Admin)	9,537	11,368
57	Provision for Telephone Expenses (S & D)	1,505	1,925
58	R K Enterprise	6,670	16,205
59	R.M Motors	209,685	437,075
60	Rahim Afroz (Super Stores)	-	62,000
61	Republic Insurance Company Ltd.	9,654	2,787
62	Salary Provision	8,407,534	8,028,774
63	Sanji Automobiles Ltd.	-	100
64	Santacruz Auto Air Conditioning	549	25,249
65	Shopnil Suppliers	-	20
66	Sikder Enterprise	-	63,300
67	Sincos Automation Technologies Ltd.	88,619	-
68	Sonali Center Pvt.Ltd.	-	98,720
69	Sopan Engineers	-	493
70	Spell Bound	-	25,915
71	Tampaco Foils Ltd.	545,076	1,395,076
72	Unicom Media Ltd.	-	26,852
73	United Leasing Co. Ltd.	-	454,462
74	Uttara Finance and Investment Ltd.	-	700,000
75	Trade VAT Payable	4,040,549	4,395,250
76	VAT on Distribution Service Charge Payable (QFPL)	290,207	290,207
77	WASA Bill Payable (H/O)	14,928	11,552
78	Gazi Auto Tyre	-	17,670
79	Monico Technologies	5,000	5,000
80	Create Alternative Development For Eng.& Tech.	30,000	30,000
81	Prime Insurance	-	85,390
82	Rose Trading	85,980	33,500
83	S.R Enterprise	49,773	49,773
84	Showroom (Chittagong)	(4,583)	(4,583)
85	Anwar Ispat	-	144,000
86	New Noor Motors	29,185	1,109
87	A.E.G Engineering	-	25,000
88	Powerpac Engineering Co.	-	45,600
89	United Agencies	200	2,200
90	Arif Enterprise	-	338,700
91	Runner Automobiles	-	197,000
92	Zishan Enterprise	218,400	49,960
93	Integrated Security Services Ltd.	-	22,770
94	H.R Thai Alluminium	-	147,400
95	Mumma Nursary	-	10,120
96	Macaw Cargo Ltd.	2,796	87,796
97	Farhana Metal Works	3,507,855	-
98	Northern General Insurance Co.	9,595	-

AMAR STOCK

Sl. No.	Name of Party	Amount in BDT	
		30-June-2017	30-June-2016
99	Rawshan Traders	30,565	-
100	Esquire Electronics Ltd.	185,000	-
101	New Desh Products	500	-
102	Reliance International	139,373	-
103	Butterfly Marketing Ltd.	99,550	-
104	Smart Technologies Ltd.	525,500	-
105	J.F Engineering Workshop	90,000	-
106	International Office Equipment	8,000	-
107	New Globe Battery & Tyre	3,115	-
108	Media House	1	-
109	B.L AD	184,250	-
110	Aim Advertising & Marketing	2	-
111	Titas Hardware Stores	240,000	-
112	Bengal Flexipac Ltd.	1,814,065	-
113	Sumaiya Thai Aluminium	65,233	-
114	One World Printers	1,499,912	-
115	Singular	67,914	-
116	Brothers Motors	7,700	-
117	Anowara motors-2	48,200	-
118	Sree Bikash Sutradhar	51,494	-
119	Arbab Poly Pack Ltd.	132,314	-
120	Multibrand Workshop Ltd.	12,309	-
121	A.M Automobiles	22,450	-
122	Depak Das	3,866	-
123	Prov for Fuel Bill (Factory)QDL	172,128	-
124	Prov for Dist.Expenses	96,028	-
125	Prov for Staff welfare H/O	187,500	-
126	Prov for Gas Bill-Zinc Calot	59,510	-
127	Prov for Wages-H.P Can making	19,500	-
128	Prov for Salary-H.P Can making	80,500	-
129	Prov for Salary-H.P Can Filling	181,200	-
130	Prov for Wages-H.P Can Filling	121,344	-
131	Prov for Sales Incentive	85,174	-
132	Shuvechha Advertising	-	248
	Total	**35,691,379**	**33,709,235**

19.03 Inter Company Payable: Tk. 23,278,641

Quasem Lamps Ltd.	23,278,641	11,833,759
	23,278,641	**11,833,759**

Quasem Lamps Ltd. is considered as related party and Shown in Supplier list as well as related party disclosure point.

SMARSTOCK

20.00 Accruals and Provisions: Tk. 85,865,225

		Amount in BDT	
		30-June-2017	30-June-2016
Provisions for Income Tax	(Note - 20.01)	66,042,099	113,913,581
Provisions for WPPF	(Note - 20.02)	19,823,126	15,618,829
Total		**85,865,225**	**129,532,410**

20.01 Provisions for Income Tax: Tk. 66,042,099

Year-wise Break-up:

2016-2017	27,726,465	-
2015-2016	24,726,802	26,517,776
2014-2015	-	19,227,177
2013-2014	-	19,601,164
2012-2013	2,736,068	12,174,258
2011-2012	6,955,451	19,326,847
2010-2011	3,897,313	17,066,359
Total	**66,042,099**	**113,913,581**

20.02 Provisions for WPPF: Tk. 19,823,126

Opening balance	15,618,829	12,226,734
Addition during the year	6,714,053	5,582,690
Less : Paid during the year	(2,509,756)	(2,190,595)
Total	**19,823,126**	**15,618,829**

21.00 Short Term Loan & Bank Overdrafts: Tk. 460,766,184

CC Hypo A/c-MTBL	166,260,873	157,801,386
Loan General-MTBL	91,958,358	86,451,154
LTR-MTBL	8,953,309	78,584,121
Demand Loan-MTBL	35,245,881	23,005,358
UPAS-MTBL	158,347,763	84,749,884
Total	**460,766,184**	**430,591,903**

These are secured by first charge mortgage on the inventories, investments and floating assets and second charge on the fixed assets of the company.

22.00 Deferred Tax-Liability Tk. 1,010,434

Opening balance of Deferred Tax Liability	-	-
Add : Deferred tax -Liability during the year	4,165,287	-
Less: Adjusted with Deferred tax Assets	3,154,853	-
Total	**1,010,434**	**-**

23.00 Turnover (Net): Tk 1,975,541,780

Item	Unit	Qty.	Rate Incl. VAT	VAT Rate	30-June-2017		30-June-2016	
					Turnover Including VAT	VAT Amount	Turnover Including VAT	VAT Amount
Manufacturing:								
UM-1 (PL)	Ctn./120	26,547	1,380.00	15%	36,634,308	4,778,388	65,275,380	8,514,180
UM-1 (PL)	Ctn./120	41	1,311.00	15%	53,489	6,977	-	-
UM-1 (PL)	Ctn./120	-	1,311.00	15%	-	-	211,968	27,648
UM-1PL (VINYL)	Ctn./120	16,818	1,311.00	15%	22,048,398	2,875,878	-	-
UM-3 (Green)	Ctn./480	468	2,317.88	15%	1,084,769	141,492	1,196,027	156,004
UM-3 (HD)	Ctn./480	165,421	2,317.88	15%	383,425,282	50,011,993	352,634,427	45,995,795
UM-3 (HD)	Ctn./480	-	2,317.88	15%	-	-	7,645,535	997,244
UM-3 (HD-P.Card)	Ctn./480	354	2,317.88	15%	820,530	107,026	463,577	60,467
UM-3 (HSVJ)	Ctn./480	27,712	1,978.00	15%	54,814,336	7,149,696	54,725,326	7,138,086
UM-3 Extra (HD)	Ctn./480	1,272	2,699.05	15%	3,433,192	447,808	1,889,335	246,435
UM-4 HD(AAA)	Ctn./480	41,388	2,240.61	15%	92,734,532	12,095,809	86,720,724	11,311,399
UM-4 HD(AAA)	Ctn./960	3,497	4,140.00	15%	14,477,580	1,888,380	-	-
Econo 3AAL-Mnf.	Ctn./120	3,491	9,430.00	15%	32,920,130	4,293,930	36,003,740	4,696,140
Super Econo Torch	Ctn./120	799	9,947.50	15%	7,948,053	1,036,703	5,620,338	733,088
F.Light ABS 2D/TL-30	Ctn/24	50	4,945.00	15%	247,250	32,250	356,040	46,440
F.Light ABS 3D/TL40	Ctn/24	164	5,520.00	15%	905,280	118,080	1,148,160	149,760
F.Light 2D1LED	Ctn./120	60	5,621.20	15%	337,272	43,992	584,605	76,253
F.Light 3D1LED	Ctn./120	50	9,366.75	15%	468,338	61,088	1,095,910	142,945
Remote Torch ABS AAA	Ctn/100	5	7,578.50	15%	37,893	4,943	1,189,825	155,195
Printed Tin Plate/Can	Sheet	-	-	15%	108,158,286	14,107,602	102,927,163	13,425,282
UM-4 (Haque)	Ctn./120	6,970	1,656.00	15%	11,542,320	1,505,520	8,268,408	1,078,488
SCRAP	Kg.	58,448	92.00	15%	5,377,216	701,376	7,980,908	1,040,988
Zinc Ingot	Kg.	275,761	207.00	15%	57,082,527	7,445,547	30,775,725	4,014,225
Zinc Ingot	Kg.	-	237.78	15%	-	-	91,461,317	11,929,737
Zinc Ingot	Kg.	-	178.32	15%	-	-	53,496	6,978
Tin Plate	Sheet	98,148	75.90	15%	7,449,433	971,665	-	-
Tin Plate	Sheet	5,000	235.75	15%	1,178,750	153,750	-	-
EMD	Kg.	5,000	152.38	15%	761,875	99,375	-	-
EMD	Kg.	5,000	170.20	15%	851,000	111,000	-	-
Zinc Chloride	Kg.	1,000	166.75	15%	166,750	21,750	-	-
A.Black	Kg.	2,000	320.85	15%	641,700	83,700	-	-
Plastic Cap	Pcs	452,464	3.45	15%	1,561,001	203,609	-	-
Sub Total					**847,161,490**	**110,499,327**	**858,227,933**	**111,942,773**

Item	Unit	Qty.	Rate Incl. VAT	VAT Rate	30-June-2017		30-June-2016	
					Turnover Including VAT	VAT Amount	Turnover Including VAT	VAT Amount
Trading Battery:								
UM-4 HD (AAA)	Ctn./480	19,908	4,194.52	4%	83,504,504	3,211,712	122,249,519	4,701,905
UM-4 HD (AAA)	Ctn./480	49	4,320.00	4%	212,847	8,186	729,476	28,057
UM-4 HD (AAA)	Ctn./480	262	4,893.59	4%	1,280,653	49,256	831,911	31,997
UM-4 HD (AAA)	Ctn./480	36	5,039.99	4%	179,928	6,920	103,975	3,999
UM-4 HD (AAA)	Ctn./480	20,681	3,670.20	4%	75,903,439	2,919,363	34,610,001	1,331,154
UM-4 HD (STRIP)	Ctn./960	1,525	8,109.12	4%	12,366,407	475,631	-	-
UM-4 HD (STRIP)	Ctn./960	162	8,156.00	4%	1,321,272	50,818	-	-
UM-4 HD (STRIP)	Ctn./960	1,071	7,270.08	4%	7,784,146	299,390	-	-
UM-4 HD (STRIP)	Ctn./960	442	7,585.14	4%	3,352,632	128,947	-	-
UM-1 (HS PL)	Ctn./120	26,780	2,202.00	4%	58,968,898	2,268,035	104,069,210	4,002,662
UM-1 (HS PL)	Ctn./120	3	2,268.00	4%	6,237	240	120,975	4,653
UM-1 (HS PL)	Ctn./120	1	2,280.00	4%	2,462	95	-	-
UM-1 (HS PL)	Ctn./120	16,817	2,202.00	4%	37,031,625	1,424,293	-	-
UM-3 (HD)	Ctn./480	119,928	4,237.14	4%	508,153,590	19,544,174	538,734,669	20,720,564
UM-3 (HD)	Ctn./480	-	4,238.40	4%	-	-	630,928	24,266
UM-3 (HD)	Ctn./480	41,282	3,994.97	4%	164,920,467	6,343,095	95,085,489	3,657,134
UM-3 (HD)	Ctn./480	-	4,660.80	4%	-	-	10,487	403
UM-3 (HD)	Ctn./480	-	4,353.60	4%	-	-	4,535,010	174,423
UM-3 (HD)	Ctn./480	8	4,579.20	4%	36,922	1,420		-
UM-3 (HD)	Ctn./480	-	4,113.60	4%	-	-	68,574	2,637
UM-3 (HD)	Ctn./480	-	4,113.60	4%	-	-	25,710	989
UM-3 (HD) Green	Ctn./480	139	4,237.14	4%	588,962	22,652	93,217	3,585
UM-3 (HD) Green	Ctn./480	318	4,579.20	4%	1,457,927	56,074	1,515,716	58,297
UM-3 (HD) Green	Ctn./480	-	4,237.15	4%	-	-	266,940	10,267
UM-3 (HD) Green	Ctn./480	11	4,368.00	4%	48,048	1,848	44,772	1,722
UM-3 (HD) Green	Ctn./480	22	4,800.00	4%	103,200	3,969	70,800	2,723
UM-3 Extra (HD)	Ctn./480	-	5,161.85	4%	-	-	738,145	28,390
UM-3 Extra (HD)	Ctn./480	175	5,712.00	4%	998,172	38,391	606,615	23,331
UM-3 Extra (HD)	Ctn./480	21	5,760.00	4%	120,384	4,630	76,608	2,946
UM-3 Extra (HD)	Ctn./480	1,011	4,793.16	4%	4,845,887	186,380	2,128,164	81,852
UM-3 Extra (HD)	Ctn./480	4	5,592.00	4%	22,368	860	8,388	323
UM-3HS (V)	Ctn./480	27,562	3,595.89	4%	99,110,019	3,811,924	100,372,178	3,860,468
UM-3HD (CARD)	Ctn./480	221	4,579.20	4%	1,010,630	38,870	737,252	28,356
UM-3HD (CARD)	Ctn./480	-	4,660.80	4%	-	-	5,826	224
UM-3HD (CARD)	Ctn./480	80	4,368.00	4%	349,003	13,423	79,061	3,041
UM-3HD (CARD)	Ctn./480	21	4,800.00	4%	100,320	3,858	71,040	2,732
Flash Light :								
3D-ABS	Ctn./120	-	9,115.20	4%	-	-	1,768,350	68,013
3DABS	Ctn./120	-	9,600.00	4%	-	-	1,248	48
2DABS	Ctn./120	43	6,807.84	4%	293,622	11,293	525,089	20,196
FIEcono Super	Ctn./120	-	20,193.60	4%	-	-	4,018,526	154,559
Econo Super	Ctn./120	-	21,000.00	4%	-	-	630	24

Item	Unit	Qty.	Rate Incl. VAT	VAT Rate	30-June-2017		30-June-2016	
					Turnover Including VAT	VAT Amount	Turnover Including VAT	VAT Amount
ABS AAA (Mini)	Ctn./120	2	12,019.20	4%	24,038	925	1,490,380	57,322
Flash Light	Ctn./120	-	19,100.00	4%	-	-	1,146,000	44,077
2D1LED	Ctn./120	55	9,843.60	4%	540,118	20,774	954,829	36,724
2D1LED	Ctn./120	2	10,320.00	4%	19,814	762	-	-
3D1LED	Ctn./120	45	13,923.60	4%	626,562	24,099	1,573,367	60,514
Bi-Cycle light 3AAL	Ctn./72	3	9,346.32	4%	28,039	1,078	37,385	1,438
Bi-Cycle light 3AAL	Ctn./72	22	4,520.88	4%	99,459	3,825	-	-
R.Lamp 3D 20LED	Ctn./18	-	7,788.60	4%	-	-	1,713	66
Lamp 3D 20LED	Ctn./18	-	4,500.00	4%	-	-	4,500	173
R.Lamp 3D 20LED	Ctn./18	121	899.99	4%	109,340	4,205	-	-
Econo 3AAL	Ctn./120	3,471	17,826.17	4%	61,879,100	2,379,965	68,666,384	2,641,015
Econo 3AAL	Ctn./120	-	18,600.00	4%	-	-	154,938	5,959
Econo 3AAL	Ctn./120	1	20,797.20	4%	18,717	720	22,877	880
Econo 3AAL	Ctn./120	-	19,200.00	4%	-	-	576	22
Econo 3AAL	Ctn./120	0	21,600.00	4%	1,728	66	4,320	166
Econo 3AAL(WOB)L	Ctn./120	-	15,102.51	4%	-	-	75,513	2,904
Econo 3AAL(WOB)L	Ctn./120	-	17,826.17	4%	-	-	267,393	10,284
Econo SUPER 3AAL(L)	Ctn./120	786	20,193.60	4%	15,872,167	610,468	7,679,019	295,347
Econo SUPER 3AAL(L)	Ctn./120	-	20,797.00	4%	-	-	4,159	160
3D ABS	Ctn./120	159	9,115.20	4%	1,450,503	55,789	167,902	6,458
Water:								
RBMS Water 1000 ML	Ctn./12	-	360.09	0%	-	-	153,278	-
RBMS Water 1000 ML	Ctn./12	-	180.00	0%	-	-	2,579	-
Air Freshner:								
Jasmine-300ML	Ctn./24	281	3,330.72	4%	936,626	36,024	-	-
Jasmine-300ML	Ctn./24	0	3,360.00	4%	840	32	-	-
Jasmine-300ML	Ctn./24	3	3,840.00	4%	12,960	498	-	-
Jasmine-300ML	Ctn./24	3	3,936.00	4%	11,808	454	-	-
Rose-300ML	Ctn./24	304	3,330.72	4%	1,013,233	38,970	-	-
Rose-300ML	Ctn./24	0	3,360.00	4%	840	32	-	-
Rose-300ML	Ctn./24	3	3,840.00	4%	12,000	462	-	-
Rose-300ML	Ctn./24	1	3,936.00	4%	3,936	151	-	-
Lemon Grass-300ML	Ctn./24	323	3,330.72	4%	1,076,240	41,394	-	-
Lemon Grass-300ML	Ctn./24	0	3,360.00	4%	840	32	-	-
Lemon Grass-300ML	Ctn./24	3	3,840.00	4%	12,000	462	-	-
Lemon Grass-300ML	Ctn./24	3	3,936.00	4%	11,808	454	-	-
Rojonigondha-300ML	Ctn./24	357	3,330.72	4%	1,189,901	45,765	-	-
Rojonigondha-300ML	Ctn./24	0	3,360.00	4%	840	32	-	-
Rojonigondha-300ML	Ctn./24	3	3,840.00	4%	12,000	462	-	-
Rojonigondha-300ML	Ctn./24	1	3,936.00	4%	3,936	151	-	-
Lemon -300ML	Ctn./24	434	3,330.72	4%	1,446,503	55,635	-	-
Lemon -300ML	Ctn./24	0	3,360.00	4%	840	32	-	-
Lemon -300ML	Ctn./24	3	3,840.00	4%	12,000	462	-	-

Item	Unit	Qty.	Rate Incl. VAT	VAT Rate	30-June-2017		30-June-2016	
					Turnover Including VAT	VAT Amount	Turnover Including VAT	VAT Amount
Lemon -300ML	Ctn./24	3	3,936.00	4%	11,808	454	-	-
Seabreeze-300ML	Ctn./24	227	3,330.72	4%	756,351	29,090	-	-
Seabreeze-300ML	Ctn./24	0	3,360.00	4%	840	32	-	-
Seabreeze-300ML	Ctn./24	3	3,840.00	4%	12,000	462	-	-
Seabreeze-300ML	Ctn./24	1	3,936.00	4%	3,936	151	-	-
Jasmine-125ML	Ctn./148	120	3,330.72	4%	398,022	15,309	-	-
Jasmine-125ML	Ctn./148	0	3,360.00	4%	420	16	-	-
Jasmine-125ML	Ctn./148	1	3,840.00	4%	5,280	203	-	-
Jasmine-125ML	Ctn./148	1	3,936.00	4%	3,936	151	-	-
Rose-125ML	Ctn./148	94	3,330.72	4%	314,474	12,095	-	-
Rose-125ML	Ctn./148	0	3,360.00	4%	420	16	-	-
Rose-125ML	Ctn./148	1	3,840.00	4%	3,360	129	-	-
Rose-125ML	Ctn./148	1	3,936.00	4%	3,936	151	-	-
Lemon-125ML	Ctn./148	186	3,330.72	4%	620,830	23,878	-	-
Lemon-125ML	Ctn./148	0	3,360.00	4%	420	16	-	-
Lemon-125ML	Ctn./148	1	3,840.00	4%	4,800	185	-	-
Lemon-125ML	Ctn./148	1	3,936.00	4%	3,936	151	-	-
Rojonigondha-125ML	Ctn./148	279	3,330.72	4%	930,867	35,803	-	-
Rojonigondha-125ML	Ctn./148	0	3,360.00	4%	420	16	-	-
Rojonigondha-125ML	Ctn./148	1	3,840.00	4%	4,800	185	-	-
Rojonigondha-125ML	Ctn./148	1	3,936.00	4%	3,936	151	-	-
Lemon Grass-125ML	Ctn./148	105	3,330.72	4%	351,321	13,512	-	-
Lemon Grass-125ML	Ctn./148	0	3,360.00	4%	420	16	-	-
Lemon Grass-125ML	Ctn./148	1	3,840.00	4%	4,800	185	-	-
Lemon Grass-125ML	Ctn./148	1	3,936.00	4%	3,936	151	-	-
Seabreeze-125ML	Ctn./148	153	3,330.72	4%	510,780	19,645	-	-
Seabreeze-125ML	Ctn./148	0	3,360.00	4%	420	16	-	-
Seabreeze-125ML	Ctn./148	1	3,840.00	4%	4,800	185	-	-
Seabreeze-125ML	Ctn./148	1	3,936.00	4%	3,936	151	-	-
Gas Lighter:								
1A	Ctn./1000	15,833	8,170.00	4%	129,353,580	4,975,138	150,336,185	5,782,161
1A	Ctn./1000	-	7,928.07	4%	-	-	4,518,997	173,808
1A	Ctn./1000	7,300	7,427.35	4%	54,219,263	2,085,356	11,935,747	459,067
1A	Ctn./1000	286	8,350.00	4%	2,388,101	91,850	18,244,759	701,721
1A	Ctn./1000	21,811	7,735.00	4%	168,708,085	6,488,773	89,609,975	3,446,538
1A	Ctn./1000	0	8,500.00	4%	425	16	-	-
1A	Ctn./1000	38	8,200.00	4%	311,600	11,985	-	-
1A	Ctn./1000	10,677	7,427.35	4%	79,301,786	3,050,069	14,141,669	543,910
1A	Ctn./1000	-	6,968.00	4%	-	-	65,638,560	2,524,560
1A25	Ctn./1000	-	6,968.00	4%	-	-	1,038,232	39,932
1A25	Ctn./1000	956	8,170.00	4%	7,810,521	300,405	6,723,911	258,612
1A25	Ctn./1000	254	7,427.35	4%	1,886,546	72,559	363,940	13,998
1A25	Ctn./1000	-	7,735.00	4%	-	-	719,355	27,668

Item	Unit	Qty.	Rate Incl. VAT	VAT Rate	30-June-2017		30-June-2016	
					Turnover Including VAT	VAT Amount	Turnover Including VAT	VAT Amount
1A25	Ctn./1000	-	7,420.86	4%	-	-	81,629	3,140
1A-Color	Ctn./1000	-	6,968.00	4%	-	-	4,299,256	165,356
1A-Color	Ctn./1000	2,875	8,170.00	4%	23,488,752	903,414	18,276,292	702,934
1A-Color	Ctn./1000	270	7,735.00	4%	2,088,450	80,325	131,495	5,058
1A-Color	Ctn./1000	-	8,350.00	4%	-	-	83,500	3,212
1A-Color	Ctn./1000	931	7,427.35	4%	6,914,860	265,956	4,604,955	177,114
Electric	Ctn./300	-	4,327.72	4%	-	-	1,029,998	39,615
Electric	Ctn./300	-	3,735.00	4%	-	-	130,987	5,038
1L	Ctn./1000	0	13,000.00	4%	1,612	62	-	-
1L	Ctn./1000	-	9,755.63	4%	-	-	1,463,344	56,282
1L	Ctn./1000	8,312	9,091.00	4%	75,563,971	2,906,307	15,845,620	609,447
1L	Ctn./1000	9,186	10,000.00	4%	91,859,356	3,533,052	135,819,935	5,223,844
1L	Ctn./1000	-	9,662.01	4%	-	-	4,608,777	177,261
1L	Ctn./1000	6,460	9,565.22	4%	61,791,342	2,376,590	19,340,881	743,880
1L	Ctn./1000	2	7,735.00	4%	15,470	595	38,675	1,488
1M	Ctn./1000	0	8,500.00	4%	1,479	57	-	-
1M	Ctn./1000	339	8,170.00	4%	2,768,323	106,474	2,312,110	88,927
1S	Ctn./1000	1	7,212.00	4%	7,212	277	8,611,134	331,197
1S	Ctn./1000	180	5,772.00	4%	1,038,960	39,960	-	-
E-1	Ctn./1000	10	3,750.00	4%	37,500	1,442	-	-
E-1	Ctn./1000	1,227	3,606.00	4%	4,424,565	170,176	7,648,331	294,167
E-2	Ctn./1000	117	3,606.00	4%	421,902	16,227	4,287,537	164,905
Sun Chips:								
T.Tango 80 Grams	Ctn./60	480	2,369.40	4%	1,137,312	43,743	963,161	37,045
T.Tango 80 Grams	Ctn./60	257	2,400.00	4%	615,599	23,677	625,199	24,046
T.Tango 80 Grams	Ctn./60	1	2,469.60	4%	1,235	47	2,470	95
T.Tango 80 Grams	Ctn./60	153	2,520.00	4%	384,930	14,805	243,810	9,377
Mix Masala 80 Grams	Ctn./60	456	2,369.40	4%	1,080,850	41,571	911,627	35,063
Mix Masala 80 Grams	Ctn./60	238	2,400.00	4%	570,599	21,946	670,439	25,786
Mix Masala 80 Grams	Ctn./60	132	2,520.00	4%	331,380	12,745	234,360	9,014
Mix Masala 80 Grams	Ctn./60	1	2,469.60	4%	1,235	47	3,087	119
Wasabi 80 Grams	Ctn./60	-	2,369.40	4%	-	-	135,056	5,194
Wasabi 80 Grams	Ctn./60	-	2,400.00	4%	-	-	72,360	2,783
Wasabi 80 Grams	Ctn./60	-	2,469.60	4%	-	-	16,052	617
Wasabi 80 Grams	Ctn./60	-	2,520.00	4%	-	-	19,530	751
Cream & Onion 80 Grams	Ctn./60	197	2,369.40	4%	466,772	17,953	416,422	16,016
Cream & Onion 80 Grams	Ctn./60	81	2,400.00	4%	193,200	7,431	219,000	8,423
Cream & Onion 80 Grams	Ctn./60	1	2,469.60	4%	1,235	47	617	24
Cream & Onion 80 Grams	Ctn./60	59	2,520.00	4%	147,420	5,670	103,950	3,998
T.Tango 38 Grams	Ctn./80	272	1,600.00	4%	434,872	16,726	439,296	16,896
T.Tango 38 Grams	Ctn./80	496	1,541.60	4%	764,442	29,402	723,150	27,813
T.Tango 38 Grams	Ctn./80	140	1,680.00	4%	235,409	9,054	155,248	5,971
T.Tango 38 Grams	Ctn./80	1	1,646.40	4%	823	32	2,470	95

Item	Unit	Qty.	Rate Incl. VAT	VAT Rate	30-June-2017		30-June-2016	
					Turnover Including VAT	VAT Amount	Turnover Including VAT	VAT Amount
Mix Masala 38 Grams	Ctn./80	317	1,600.00	4%	507,495	19,519	482,928	18,574
Mix Masala 38 Grams	Ctn./80	529	1,541.60	4%	816,217	31,393	729,533	28,059
Mix Masala 38 Grams	Ctn./80	140	1,680.00	4%	234,401	9,015	152,745	5,875
Mix Masala 38 Grams	Ctn./80	1	1,646.40	4%	1,235	47	2,683	103
Mix Masala 38 Grams	Ctn./80	104	1,713.60	4%	178,214	6,854	185,925	7,151
Garlic & Chilli 38 Grams	Ctn./120	489	1,541.60	4%	754,321	29,012	684,456	26,325
Garlic & Chilli 38 Grams	Ctn./120	235	1,600.00	4%	375,288	14,434	415,072	15,964
Garlic & Chilli 38 Grams	Ctn./120	129	1,680.00	4%	216,509	8,327	149,150	5,737
Garlic & Chilli 38 Grams	Ctn./120	1	1,646.40	4%	1,235	47	2,272	87
Garlic & Chilli 38 Grams	Ctn./120	42	1,713.60	4%	71,971	2,768	88,250	3,394
Wasabi 38 Grams	Ctn./120	138	1,600.00	4%	220,864	8,495	222,640	8,563
Wasabi 38 Grams	Ctn./120	345	1,541.60	4%	531,344	20,436	527,028	20,270
Wasabi 38 Grams	Ctn./120	86	1,680.00	4%	144,488	5,557	114,895	4,419
Wasabi 38 Grams	Ctn./120	1	1,646.40	4%	823	32	1,646	63
Cream & Onion 38 Grams	Ctn./120	87	1,541.60	4%	133,719	5,143	362,492	13,942
Cream & Onion 38 Grams	Ctn./120	55	1,600.00	4%	88,640	3,409	219,648	8,448
Cream & Onion 38 Grams	Ctn./120	0	1,646.40	4%	412	16	823	32
Cream & Onion 38 Grams	Ctn./120	26	1,680.00	4%	44,117	1,697	93,257	3,587
Thin & Crispy -TT	Ctn./120	-	914.40	4%	-	-	229	9
Thin & Crispy -TT	Ctn./120	0	960.00	4%	317	12	-	-
Thin & Crispy -MM	Ctn./120	-	914.40	4%	-	-	15,810	608
Thin & Crispy -MM	Ctn./120	-	947.20	4%	-	-	12,787	492
Thin & Crispy -MM	Ctn./120	-	960.00	4%	-	-	17,405	669
Thin & Crispy -SP	Ctn./120	149	914.40	4%	135,994	5,231	107,524	4,136
Thin & Crispy -SP	Ctn./120	347	947.20	4%	329,001	12,654	210,155	8,083
Thin & Crispy -SP	Ctn./120	492	960.00	4%	471,909	18,150	327,908	12,612
T.Tango 22 Grams	Ctn./120	2	960.00	4%	1,680	65	365	14
M.Masala 22 Grams	Ctn./120	5	960.00	4%	5,040	194	365	14
Sub Total					**1,880,504,720**	**72,326,911**	**1,700,312,692**	**65,390,647**
Grand Total					**2,727,666,210**	**182,826,238**	**2,558,540,625**	**177,333,420**

Turnover Reconciliation:

Gross Turnover	**2,727,666,210**	**2,558,540,625**
Less: Return	3,935	165,907
	2,727,662,275	**2,558,374,718**
Less: Departmental Sale	569,294,257	529,480,311
	2,158,368,018	**2,028,894,407**
Less: VAT	182,826,238	177,333,420
Turnover (Net)	**1,975,541,780**	**1,851,560,987**

24.00 Cost of Goods Sold: Tk. 1,600,256,840

		Amount in BDT	
		30-June-2017	30-June-2016
Raw and Packing Materials			
Opening stock		95,645,155	101,542,235
Purchase		2,033,028,640	1,812,177,789
		2,128,673,795	**1,913,720,024**
Closing stock	(Note - 9.00)	(132,749,125)	(95,645,155)
		1,995,924,670	**1,818,074,869**
Manufacturing Expenses	(Note - 24.01)	198,928,057	195,957,180
		2,194,852,727	**2,014,032,049**
Add: Opening WIP		23,831,199	18,279,294
		2,218,683,926	**2,032,311,343**
Less: Closing WIP		(17,365,191)	(23,831,199)
Cost of goods manufactured		**2,201,318,735**	**2,008,480,145**
Opening stock of finished goods		47,167,765	68,161,222
		2,248,486,499	**2,076,641,367**
Closing stock of finished goods	(Note - 9.00)	(78,935,403)	(47,167,765)
		2,169,551,096	**2,029,473,603**
Less: Inter Departmental Purchases		(569,294,257)	(529,480,311)
		1,600,256,840	**1,499,993,292**

AMAR STOCK

24.01 Manufacturing Expenses: Tk. 198,928,057

	Amount in BDT	
	30-June-2017	30-June-2016
Bonus	12,973,605	6,642,406
BSTI Fees	534,584	368,230
Spare & Maintenances (Vehicles)	2,240,072	1,724,972
Carriage Inward	78,989	39,021
Depreciation	29,986,104	27,779,561
Electricity Charges	11,680,719	10,165,982
Entertainment	1,057,784	827,725
Factory Office Maintenances	482,027	324,570
Fuel & Oil	3,047,518	3,215,054
Gas Bill	1,612,094	590,063
General Expenses	1,459,212	1,202,868
Human Resources Development	122,843	28,781
Insurance	532,674	565,995
Lease Rent	11,645,241	36,729,154
Medical & Welfare	2,366,304	1,563,039
News Paper & Periodicals	14,578	17,136
Stationery Expenses	821,420	692,255
Postages & Telephone	99,922	92,156
Product Development	500,575	678,959
Registration & Renewals	51,075	51,560
Rent Rates & Taxes	253,480	223,960
Repair & Maintenances (Machine)	3,511,780	4,170,817
Repair & Maintenances (Computer)	69,410	50,020
Repair & Maintenances (Factory Building)	449,204	471,407
Salary, Wages & Allowances	101,588,017	82,742,969
Gratuity Expenses	3,197,373	6,558,293
Earned Leave Expenses	235,183	471,655
Provident Fund Contribution	493,700	408,520
Stores & Spares (Machine)	6,674,346	6,566,760
Travelling & Conveyance	103,508	96,232
Uniform	553,036	482,962
Fees & Charges	40,740	119,340
Bank Charge & Interest	213,368	281,529
VDS on Expenses	24,900	-
Indirect Material Expenses	85,509	-
ISO Certification	127,163	13,230
Total	**198,928,057**	**195,957,180**

25.00 ADMINISTRATION EXPENSES: TK. 108,748,485

Salaries & Allowances	55,511,756	54,234,378
Gratuity	1,884,943	1,582,820
Earned Leave	1,542,429	1,774,481
Provident Fund Contribution	2,683,840	2,182,670
Bonus	8,995,395	7,362,050

	Amount in BDT	
	30-June-2017	30-June-2016
Charity & Donation	29,700	104,450
Depreciation	13,005,284	12,322,850
Managing Director/CEO's Salary & Benefit	5,685,000	5,343,750
Managing Director/CEO's Bonus	610,000	250,000
Electricity Charges	1,149,145	955,122
Entertainment	596,459	546,052
Fees & Other Charges	1,410,759	1,840,305
Human Resources Development	210,111	100,775
Insurance Premium	601,963	614,585
Internet	654,304	569,810
Rent, Rates & Taxes	10,906	39,401
Meeting Expenses	1,200,777	1,103,059
General Expenses	786,202	1,144,486
News Papers & Periodicals	57,035	45,060
Office Maintenance	585,878	627,827
Postages & Telegram	59,103	63,268
Stationery Expenses	514,040	509,764
Registration & Renewals	69,075	75,130
Repairs & Maintenances	33,200	4,815
Computer Maintenances	311,444	291,288
Right Share Written Off	85,127	98,207
Audit Fees	300,000	187,500
Tour & Allowances	1,114,863	822,200
Staff Welfare	433,240	504,682
Telephone & Trunk Calls	603,359	582,044
Travelling & Conveyance	523,839	822,209
Uniform	102,655	144,945
Fuel, Oil & C.N.G	4,184,257	1,886,216
Spare & Maintenances (Vehicles)	2,215,844	556,019
WASA Bill	189,792	137,763
Bonus Share Transfer Fees	50,447	53,819
BO Suspenses Accounts Maint.Fees	4,108	8,163
Board Meeting Attendence Fees	1,800	-
Bank Charge & Interest	35,316	38,621
Travelling & Daily Allowance	705,090	457,790
Total Administrative Expenses	**108,748,485**	**99,988,373**

(a) Auditors' fees represents audit fee for auditing the accounts for the year ended 30 June, 2017. Auditors were not paid any other fees.

(b) The Company did not pay any remuneration to any Director except Managing Director who was not an officer of the Company.

(c) No board meeting attendance fee was paid to the directors of the Company.

26.00 SELLING & DISTRIBUTION EXPENSES: TK.126,547,449

	Amount in BDT	
	30-June-2017	30-June-2016
Advertisement	1,099,741	1,494,840
Delivery Charges	7,711,238	6,298,122
Depreciation	2,101,095	1,995,734
Electricity	331,391	403,247
Entertainment	453,142	383,532
Insurance Premium	382,145	476,871
Insurance Premium (Khilkhet Stock)	34,910	35,477
Miscellaneous	125,286	102,185
News Papers & Periodicals	18,154	17,732
Office Rent	1,244,800	2,045,800
Office Maintenances	618,307	445,446
Fuel, Oil & C.N.G	5,892,827	5,341,482
Postages & Telegram	239,130	219,639
Human Resource Development	89,870	108,472
Stationery	685,901	612,964
Gas Bill	47,550	30,950
Sales Incentive & Promotional	1,052,135	1,100,752
Salaries	32,467,041	27,235,470
Salaries (JSR)	25,741,381	25,277,765
Bonus	7,586,610	6,987,194
Bonus (JSR)	3,346,925	-
Repair & Maintenances	171,007	163,447
Security	205,486	405,173
Telephone & Trunk calls	2,613,939	2,469,731
Gardening & Plantation	3,935	2,380
Travelling & Conveyance	732,883	786,857
Travelling & Conveyance (JSR)	5,877,164	5,261,567
Spare & Maintenances (Vehicles)	3,813,775	4,724,849
Registration & Renewals	16,205	30,827
WASA Bill	154,612	61,615
Daily Allowance (JSR)	8,989,461	8,720,669
Lease Rent	600,000	600,000
Internet Exp	96,869	76,243
Distribution Cost	5,636,971	5,972,697
Distribution Cost - Lighter	2,314,016	2,019,852
Travelling & Daily Allowance (Tour)	2,747,892	2,523,617
Product Development	45,135	43,194
Medical Welfare	29,805	136,165
Repair & Maintenances (Computer)	103,444	125,310
Bank Charge & Int (DD Com)	209,433	239,297
Dhaka Retail	796,035	762,368
Sales Conference	119,803	279,539
Total Selling & Distribution Expenses	**126,547,449**	**116,019,070**

27.00 FINANCIAL EXPENSES: TK. 35,378,948

	Amount in BDT	
	30-June-2017	30-June-2016
CC Hypo A/c-MTBL	17,215,891	19,645,451
Loan General-MTBL	10,892,959	12,393,117
LTR-MTBL	3,218,710	19,587,088
CD-MTBL	59,549	71,652
D.Loan-MTBL	3,924,457	2,694,359
Agrani & Others	76,382	227,410
Total	**35,387,948**	**54,619,077**

28.00 NON OPERATING INCOME: TK. 10,870

Miscellaneous Income	10,870	6,455
Total	**10,870**	**6,455**

29.00 Income Tax Expenses: Tk. 31,891,752

Current tax expenses	27,726,465	26,517,776
Deferred tax Liabilty	4,165,287	(2,571,119)
	31,891,752	**23,946,657**

30.00 Unappropriated Surplus Brought Forward (Re-stated)

Unappropriated Surplus brought Forward	124,396,852	79,704,749
Less: Dividend paid for 2015-2016	(60,719,147)	(36,799,488)
Less: Payment of Expenses for Previous Year	(7,145,555)	(632,857)
Dhaka City Corporation Holding Tax (2012-2013)	(2,104,073)	(500,000)
Distribution Expenses	(176,823)	(63,187)
Vehicles & Tranportation Exp	(358,600)	-
Insurance Expenses & Sample	(69,011)	-
Product Developments & Others	879,434	-
Bank Charge & Interest	(5,304,697)	-
Materials & Others	(11,786)	-
Land Tax/Holding Tax (Unit-3)	-	(69,670)
	56,532,149	**42,272,404**

31.00 Other Information:

31.01 Payment/Perquisites To Directors:

i) During the year under review, the company allowed no compensation to the Chief Executive Officer/Managing Director of the company except remuneration from July'16-December'16 Tk.468,750 and January'17-June'17 Tk.478,750 respectivly per month.

ii) During the year, no amount of money was expended by the company for compensating any member of the Board for special service rendered.

iii) No Board Meeting attendance fees was paid to the directors of the company during the year.

31.02 Transaction in foreign currency:

Particulars	Amount in BDT	
	30-June-2017	30-June-2016
Quasem Drysells Limited		
CIF value of import :		
Raw and Packing materials	5,394,826	4,126,706
Exchange Rate on June 30		
USD	80.25	79.00

31.03 Contingent Liabilities and Commitments:

Contingent liabilities

There are no claims against the company acknowledged as debts excepting claims, if any:

i) Which may arise on the assessment of income taxes of the company.

ii) An amount of Taka 33,758,414 claimed as VAT from the company by VAT authority on the differential amount of sales value to the distributors and sales value as per MRP shown as commission during the year 1996-97, 1997-98, 1998-99.The company filed appeal to the Commissioner Appeal Customs, Excise & VAT by depositing Tk. 1,687,921 against the order of the DC Customs, Excise & VAT and subsequently the company filed appeal to the Appellate Tribunal by depositing Tk.3,375,842 against the order of the Commissioner, Appeal, Customs, Excise & VAT. Appellate Tribunal passed order keeping the order of Commissioner Appeal unaltered. As such the company has filed petition to High Court which is subjudice.The Honorable Court passed the order of stay till disposal of the case.

iii) There is a demand of Dhaka North City Corporation Tax of Tk.3,465,102 of which Tk.2,104,073 was paid and balance Tk. 25,96,308 is subjudice under Dhaka North City Corporation.

Term loan commitment	The Company	
At 30 June 2017 the company had annual commitment under Term Loan as set out below:		
Term loan principal due within 1 year	8,501,777	7,289,657
Term loan principal due within 2 to 5 years	20,218,418	24,578,785

31.04 Related Party Transactions:

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of Bangladesh Accounting Standard-24. Related Party Disclosures:

Name of Company	Relationship	Nature of Transaction	Transaction value year ended 30 June		Outstanding balance as at 30 June	
			2017 Taka	2016 Taka	2017 Taka	2016 Taka
Quasem Zinc Limited	Sister Concern	Purchase of Callot	80,754,955	132,881,200	9,718,566	11,218,566
Quasem Zinc Limited	Sister Concern	Sale of Scrap & Ingot	62,459,743	113,279,518	9,075,641	12,052,000
Quasem Food Products Limited	Sister Concern	Distribution Service/Trading	26,176,900	29,278,213	6,491,653	3,924,169
Quasem Food Products Limited	Sister Concern	Deposit against distribution of product	-	-	10,000,000	10,000,000
Quasem Food Products Limited	Sister Concern	Purchase of Chips	10,359,305	10,789,098	14,392,446	2,136,367
Quasem Lamps Limited	Sister Concern	Purchase of Gas lighter	425,019,740	295,907,356	(23,278,641)	(11,833,759)
		Total	**604,770,643**	**582,135,385**	**26,399,665**	**27,497,343**

31.05 Transaction with Key Management Personals:

No.	Particulars	30-June-17	30-June-16
(a)	Managerial remuneration paid or payable during the year to the directors, including managing directors.	5,685,000	5,343,750
(b)	Any other perquisite or benefits in cash or in kind stating approximate money value where applicable.	610,000	250,000
(c)	Other allowances and commission including guarantee commission	-	-
(d)	Others.	-	-
	(i) Pensions	-	-
	(ii) Gratuities	-	-
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	-	-
(e)	Share Based payments	-	-

31.06 Production Capacity Utilization:

Item	Installed Capacity (Million Pcs)	Effective Capacity (Million Pcs)	Actual Production		Under/Over Capacity (Million Pcs)	Remarks
			Million Pcs	% to Effective Capacity		
Unit- 1 & 2						
UM-1 & UM-4 Battery	100.00	80.00	29.99	37.49	50.01	Under capacity utilization was due to low demand
UM-3 Battery	100.00	80.00	96.96	121.20	(16.96)	Capacity utilized more then 80% due to higher demand
Total 30-06-2017	**200.00**	**160.00**	**126.95**	**158.68**	**33.05**	
Total 30-06-2016	**200.00**	**160.00**	**115.13**	**143.91**	**44.87**	
Unit- 3						
Printed Tin Plate	1.50	1.50	0.52	34.55	0.98	Under capacity utilization was due to low demand.
Total 30-06-2017	**1.50**	**1.50**	**0.52**	**34.55**	**0.98**	
Total 30-06-2016	**1.50**	**1.50**	**1.37**	**91.33**	**0.13**	

31.07 Quantitative details of Opening stock, Production/Purchases, Sales/Transfer and Closing stock of Finished/Trading goods:

Particulars	Pcs Per Ctn.	2016-2017 (Quantity in Cartons)				2015-2016 (Quantity in Cartons)			
		Opening Stock	Production/ Purchase	Sales/ Transfer	Closing Stock	Opening Stock	Production/ Purchase	Sales/ Transfer	Closing Stock
UM-1 (PL)	120	2,108	24,472	26,574	6	46	49,513	47,452	2,108
UM-1 (PL-Vinyl)	120	-	16,818	16,818	-	-	-	-	-
UM-3 (HD)	480	4,984	176,326	165,421	15,889	7,667	152,740	155,423	4,984
UM-3 (HD-Extra)	480	165	1,350	1,272	243	249	616	700	165
UM-3 (Green)	480	105	410	468	47	1	620	516	105
UM-3 (Hi-Sup) -Vinyl	480	1,906	27,018	27,712	1,212	2,564	27,009	27,667	1,906
UM-3 (H/D) -Paper Card	480	-	527	354	173	100	100	200	-
UM-4 (Haque)	480	-	6,970	6,970	-	150	4,843	4,993	-
UM-4 Batt (2 pcs - BP)	480	7,417	34,942	41,388	971	4,570	41,551	38,704	7,417
UM-4 Batt (2 pcs - BP)	960	-	5,131	3,497	1,634	-	-	-	-
Econo LED(Import-Factory)	120	11	-	-	11	11	-	-	11
Econo LED(Factory Made)	120	24	3,782	3,491	315	681	3,161	3,818	24
Flash Light 3D 1LED	120	241	-	50	191	358	-	117	241
Flash Light 2D 1LED	120	300	-	40	260	404	-	104	300
Flash Light 3D ABS(TL-40 Import)	24	3	-	-	3	3	-	-	3
Flash Light 2D ABS(TL-30 Import)	24	4	-	-	4	51	-	47	4
Flash Light 2D ABS(TL-30 Factory)	24	15	42	50	7	-	59	44	15
Flash Light 3D ABS(TL-40 Factory)	24	20	144	164	-	20	208	208	20
Flash Light ABS AAA (MINI-Remote)	100	35	-	35	-	192	-	157	35
Super Eco Flash Light(TL-20 Import)	120	2	-	-	2	2	-	-	2
Super Eco Flash Light(TL-20 Factory)	120	-	899	799	100	203	362	565	-
Flash Light ALU 3D1WL	24	6	-	-	6	6	-	-	6
Bi-Cycle Light	72	23	-	-	23	23	-	-	23
PVC Tube UM-1(2Cell) Kg	-	523	149	672	-	523	-	-	523
PVC Tube UM-1 (KG)	-	-	1,792	1,792	-	-	3,379	3,379	-
PVC Tube UM-3 (KG)	-	-	16,543	16,543	-	-	17,729	17,729	-
PVC Tube UM-3(3Cell) Kg	-	-	2,538	2,538	-	-	383	383	-
Metal Jacket UM-1	Sheet	966	23,054	24,020	-	4,645	82,990	86,669	966
Metal Jacket UM-3	Sheet	2	369,001	339,736	29,267	26,534	286,603	313,135	2
Top Cover	Sheet	-	3,847	3,847	-	1,000	8,560	9,560	-
Laal Reer Can	Pcs	-	191,400	191,400	-	-	119,632	119,632	-
Aarong-Brac Dairy	Pcs	55,812	272,196	281,898	46,110	31,992	454,986	378,300	108,678
RAK Paints (Pvt.) Ltd.	Pcs	54	-	-	54	10,484	-	10,430	54
Fast Tapes & Chemical-1 Ltr.Container	Pcs	-	32,034	32,034	-	-	7,000	7,000	-
Mehroma-Miracle 4T-1Ltr.	Pcs	580	9,036	9,616	-	-	10,000	9,420	580
Asian-3.64 LTR Can	Pcs	13,864	75,697	86,169	3,392	10,551	98,880	95,567	13,864
Asian-.91 LTR Can	Pcs	34,352	242,340	265,716	10,976	34,248	259,380	259,276	34,352
Asian-.455 LTR Can	Pcs	27,159	258,192	274,092	11,259	13,284	338,051	324,176	27,159
Giant Seeds Can	Pcs	-	12,414	12,414	-	-	-	-	-
RBMS Water	Pcs	-	-	-	-	440	-	440	-
Ron's Game Boy	Pcs	-	30,000	30,000	-	-	-	-	-
Incos-Rey	Pcs	-	52,248	39,216	13,032	-	-	-	-

Particulars	Pcs Per Ctn.	2016-2017 (Quantity in Cartons)				2015-2016 (Quantity in Cartons)			
		Opening Stock	Production/ Purchase	Sales/ Transfer	Closing Stock	Opening Stock	Production/ Purchase	Sales/ Transfer	Closing Stock
Wave Air Freshner-300ML	Pcs	-	89,832	71,376	18,456	-	-	-	-
Wave Air Freshner-125ML	Pcs	-	50,016	48,864	1,152	-	-	-	-
Reading Lamp	18	183	-	121	61	184	-	1	183
Gas Lighter 1A-50	1000	31	56,612	55,945	698	338	45,365	45,672	31
Gas Lighter 1A-25	1000	44	1,191	1,210	25	50	1,119	1,125	44
Gas Lighter 1A-Color	1000	-	4,110	4,076	34	62	3,439	3,501	-
Gas Lighter S	600	-	195	181	14	-	-	-	-
Gas Lighter ELECT-300	300	-	-	-	-	20	253	273	-
Gas Lighter 1L	1000	10	24,249	23,960	299	144	17,845	17,979	10
Gas Lighter 1M	1000	10	342	339	13	17	276	283	10
Gas Lighter 1S	1000	1	-	-	1	14	1,181	1,194	1
Gas Lighter E-1	300	6	1,265	1,237	34	-	2,127	2,121	6
Gas Lighter E-2	300	37	80	117	-	-	1,226	1,189	37
Sun Chips 38 Grams	80	51	3,687	3,631	108	108	3,578	3,635	51
Sun Chips 80 Grams	60	23	2,070	2,052	41	22	1,934	1,933	23
Sun Chips 22 Grams (V.Cut)	80	1	7	7	1	-	2	1	1
Thin & Crispy-Mix Masala(Poly)	80	-	-	-	-	14	35	49	-
Thin & Crispy-Salt & Peppers (Poly)	80	15	981	987	9	22	674	681	15

31.08 Un-availed Credit Facilities:

Un-availed credit facilities to the company as on June 30, 2017 are as under:

Bank & Branch Name	Nature of loan	Credit limit	Outstanding	Unavailed limit
Mutual Trust Bank ltd. (Gulshan branch, Dhaka)	CC Hypo	150,000,000	166,260,873	(16,260,873)
	LTR	300,000,000	8,953,309	291,046,691
	Loan General	100,000,000	91,958,358	8,041,642
	UPAS	400,000,000	158,347,763	241,652,237
				524,479,698

There are no credit facilities available to the company under any contract (other than credit available in ordinary course of business) at the Financial Position date.

31.09 Disclosure Under Requirement of SEC Notification:

(SEC/CMRRCD/2009-193/Admin/03-31, Dated June 1, 2009)

	Amount in BDT	
	30-June-2017	30-June-2016
A. Net Assets Value (NAV) (Tk. in Million)	**1,990**	**1,922**
B. Basic Earning per Share (EPS):		
Net Profit after Tax	95,675,258	82,124,448
Add: Extra Ordinary Items	-	-
	95,675,258	82,124,448
Number of Shares Outstanding	44,527,379	40,479,436
EPS	**2.15**	**2.03**

	Amount in BDT	
C. Net Operating Cash Flow per Share (NOCFPS):	30-June-2017	30-June-2016
Net Cash Flow from Operating Activities	125,802,114	108,304,095
Number of Shares Outstanding	44,527,379	40,479,436
Net Operating Cash Flow per Share	**2.83**	**2.68**

31.10 Commission, Brokerage or Discount:

No brokerage and discount against sales was paid during the year.

31.11 Payment Made In Foreign Currency:

No expenses including Royalty, Technical Experts & Professional Advisory Fees and Interest etc. were incurred or paid in foreign currencies during the financial year.

31.12 General Expenses:

General expenses include the expenses on account of Canteen subsidy, Picnic, Ceremonial, Flowers and Plantation, which have not exceeded 1% of revenue.

31.13 Employee Details:

i) Number of employees engaged for the whole year and drawing remuneration Tk. 60,000 and above per annum are 476.

ii) Number of employees engaged for the part of the year and drawing remuneration @Tk. 5,000 or less per month are Nil.

31.14 Re-arrange of Last Year Figures:

To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged or reclassified and restated whenever considered necessary to conform to current year presentation.

31.15 Event After Reporting Period:

i) The Board of Directors in their meeting held on 17th October 2017 have recommended 18% stock dividend (i.e.bonus share for 18 shares against 100 shares) for the year ended 30 June 2017 subject to approval of the shareholders' in the Annual General Meeting scheduled to be held on December 14, 2017. The financial statements for the year ended 30 June 2017 do not include the effect of the stock dividend which will be accounted for in the period when shareholders' right to receive payments.

ii) An amount of Taka 28,398,942.93 claimed by VAT Authority on Differential Amount of Sales against production during the year 1998-1999.The Company has made Deposition several times to concern VAT Authority with proper grounds protesting the Claim. As Such the Company has filed petition to the High Court.The Honorable Court vacated the case on 25.07.2016 and directed the VAT Commissiner to decide the matter under Section 55(3) of the VAT Act. Accordingly the respective Commissiner called the QDL management to apper a hearing before him.The management of QDL attened the hearing and submitted all related documents before the commissiner.The commissiner released the QDL management from the aligation of VAT concelment vide his letter No.4/musak/poshc:com:-8-(212)Quasem Drycell/Writ pitition/Ain-Bichar/2016/13426 dated 18/09/2017.The matter does not have any effect to the financial statements.

iii) There are no other events identified after the date of the statement of financial position which requires adjustment or disclosure in the accompanying financial statements.

Director | Managing Director/CEO | Chairman

Director,CA & Company Secretary

Property, Plant and Equipment:

Schedule-A

Amount in BDT

Items	Cost				Revaluation Surplus	Total	Depreciation					WDV
	01-July-16	Addition	Sale/ Deletion	30-June-17			Rate %	01-July-16	Adjustment	Charged	30-June-17	30-June-17
UNIT- 1 & 2 (FACTORY)												
Land & Land Development	35,866,581	5,500,000	-	41,366,581	279,807,925	321,174,506	-	-	-	-	-	321,174,506
Building & Other Const.	177,953,301	-	-	177,953,301	110,993,256	288,946,557	2.5	115,409,721	-	4,297,917	119,707,638	169,238,919
Plant & Machinery	571,721,168	69,829,357	21,524,243	620,026,282	31,431,986	651,458,268	5	347,676,362	15,834,479	12,766,699	344,608,582	306,849,686
Deep Tube well	315,821	-	-	315,821	-	315,821	5	258,022	-	2,836	260,859	54,962
Deep Tube well	693,069	-	-	693,069	-	693,069	10	564,408	-	12,392	576,799	116,270
Generator (Revalued)	3,112,030	-	-	3,112,030	813,877	3,925,907	5	2,347,641	-	77,446	2,425,087	1,500,820
Lab Equipment (Revalued)	3,285,923	-	-	3,285,923	-	3,285,923	5	2,430,092	-	41,996	2,472,088	813,835
Office Equipment	8,591,859	-	-	8,591,859	-	8,591,859	15	7,367,170	-	173,626	7,540,796	1,051,063
Furniture	7,679,293	-	-	7,679,293	-	7,679,293	10	5,594,641	-	200,777	5,795,419	1,883,874
Tools and Equipment	4,181,694	43,000	-	4,224,694	-	4,224,694	15	2,539,579	-	234,418	2,773,996	1,450,698
Vehicles	26,182,443	2,255,010	2,576,594	25,860,859	-	25,860,859	10	18,825,230	2,400,640	863,631	17,288,221	8,572,638
Electrical Equipment	6,875,206	149,103	-	7,024,309	123,218	7,147,527	10	4,499,820	-	244,771	4,744,591	2,402,936
Telephone Equipment	4,322,557	11,490	-	4,334,047	-	4,334,047	10	2,778,379	-	149,830	2,928,209	1,405,838
Electrical Installation	6,475,262	250,000	-	6,725,262	399,051	7,124,313	10	4,772,159	-	208,713	4,980,872	2,143,441
Computer Equipment	9,913,755	296,500	-	10,210,255	-	10,210,255	15	8,672,246	-	199,759	8,872,005	1,338,250
Gas Line Installation	1,066,768	-	-	1,066,768	-	1,066,768	10	529,308	-	51,764	581,072	485,696
Fire Extinguisher	103,920	-	-	103,920	-	103,920	10	94,052	-	950	95,002	8,918
Total (Unit-1 & 2 Factory)	**868,340,650**	**78,334,460**	**24,100,837**	**922,574,273**	**423,569,313**	**1,346,143,586**		**524,358,829**	**18,235,119**	**19,527,525**	**525,651,235**	**820,492,350**
HEAD OFFICE												
Building & Other Const.(F.R Tower 20th to 22nd Floor)	108,968,981	-	-	108,968,981	362,813,149	471,782,130	2	49,445,233	-	8,383,598	57,828,831	413,953,299
Office Equipment	1,994,911	-	-	1,994,911	-	1,994,911	15	1,422,724	-	86,132	1,508,856	486,055
Furniture	13,190,895	30,236	-	13,221,131	-	13,221,131	10	6,511,606	-	645,033	7,156,639	6,064,492
Vehicles	37,588,658	4,882,980	-	42,471,638	-	42,471,638	10	5,237,642	-	3,472,939	8,710,581	33,761,057
Electrical Equipment	918,600	-	-	918,600	-	918,600	10	449,294	-	45,200	494,494	424,106
Telephone Installation	142,895	437,340	-	580,235	-	580,235	10	23,916	-	42,172	66,088	514,147
Computer Equipment	3,879,900	1,092,900	-	4,972,800	-	4,972,800	15	2,002,209	-	329,810	2,332,019	2,640,781
Fire Extinguisher	10,589	-	-	10,589	-	10,589	10	6,452	-	398	6,850	3,739
Total (Head Office)	**166,695,429**	**6,443,456**	**-**	**173,138,885**	**362,813,149**	**535,952,034**	**-**	**65,099,076**	**-**	**13,005,284**	**78,104,360**	**457,847,674**

Amount in BDT

Items	Cost				Revaluation Surplus	Total	Depreciation					WDV
	01-July-16	Addition	Sale/ Deletion	30-June-17			Rate %	01-July-16	Adjustment	Charged	30-June-17	30-June-17
SALES OFFICE												
Building & Other Const.	35,579,723	-	-	35,579,723	510,004	36,089,727	2	8,026,761	-	557,064	8,583,825	27,505,902
Generator	89,800	-	-	89,800	-	89,800	5	26,966	-	3,083	30,049	59,751
Office Equipment	439,768	-	-	439,768	-	439,768	15	188,960	-	39,016	227,976	211,792
Furniture	1,300,516	142,156	-	1,442,672	-	1,442,672	10	379,105	-	100,222	479,327	963,345
Tools and Equipment	153,691	-	-	153,691	-	153,691	15	116,776	-	5,233	122,009	31,682
Vehicles	17,398,841	-	-	17,398,841	-	17,398,841	10	5,504,700	-	1,145,550	6,650,250	10,748,591
Electrical Equipment	310,975	170,100	-	481,075	-	481,075	10	87,121	-	29,521	116,642	364,433
Telephone Installation	1,144,156	61,580	-	1,205,736	-	1,205,736	10	542,195	-	61,601	603,796	601,940
Computer Equipment	1,680,750	198,430	-	1,879,180	-	1,879,180	15	709,898	-	159,136	869,034	1,010,146
Fire Extinguisher	16,000	-		16,000	-	16,000	10	9,056	-	669	9,725	6,275
Total (Sales Office)	**58,114,220**	**572,266**	**-**	**58,686,486**	**510,004**	**59,196,490**		**15,591,538**	**-**	**2,101,095**	**17,692,633**	**41,503,857**
UNIT- 3												
Land & Land Development	68,265,627	-	-	68,265,627	229,025,768	297,291,395	-	-	-	-	-	297,291,395
Building & Other Const.	57,934,193	-	-	57,934,193	35,028,181	92,962,374	2.5	31,417,066	-	1,524,268	32,941,335	60,021,039
Plant & Machinery	76,324,568	6,718,038	-	83,042,606	154,657,103	237,699,709	5	100,920,700	-	6,447,412	107,368,113	130,331,596
Generator	1,286,750	-	-	1,286,750	294,640	1,581,390	10	1,176,549	-	38,991	1,215,541	365,849
Deep Tube well	276,699	54,300	-	330,999	-	330,999	10	112,540	-	17,168	129,709	201,290
Electrical Installation	1,969,439	110,000	-	2,079,439	708,768	2,788,207	10	1,680,273	-	106,707	1,786,981	1,001,226
Gas Installation	19,375,554	-	-	19,375,554	-	19,375,554	10	2,333,595	-	1,641,347	3,974,943	15,400,611
Telephone Installation	107,165	27,670	-	134,835	-	134,835	10	84,041	-	3,804	87,846	46,989
Tools & Equipment	2,699,170	1,474,270	-	4,173,440	-	4,173,440	15	1,313,389	-	314,779	1,628,169	2,545,271
Office Equipment	115,845	59,700	-	175,545	-	175,545	15	77,897	-	10,562	88,459	87,086
Electric Equipment	1,540,492	592,825	-	2,133,317	-	2,133,317	10	288,453	-	143,306	431,760	1,701,557
Furniture & Fixture	620,445	1,073,335	-	1,693,780	-	1,693,780	10	194,079	-	108,668	302,747	1,391,033
Computer Equipment	626,990	502,700	-	1,129,690	-	1,129,690	15	170,906	-	100,038	270,944	858,746
Fire Fighting Equipment	42,600	-	-	42,600	-	42,600	10	26,732	-	1,528	28,261	14,339
Total (Unit-3)	**231,185,537**	**10,612,838**	**-**	**241,798,375**	**419,714,460**	**661,512,834**		**139,796,222**	**-**	**10,458,578**	**150,254,805**	**511,258,030**
Total 30-06-2017	**1,324,335,836**	**95,963,020**	**24,100,837**	**1,396,198,019**	**1,206,606,926**	**2,602,804,945**		**744,845,665**	**18,235,119**	**45,092,483**	**771,703,028**	**1,831,101,916**
Total 30-06-2016	**1,173,438,858**	**151,509,978**	**613,000**	**1,324,335,836**	**1,206,606,926**	**2,530,942,762**		**703,268,512**	**520,992**	**42,098,145**	**744,845,665**	**1,786,097,097**

Allocation Of Depreciation	30-06-2017	30-06-2016
Manufacturing Overhead	29,986,104	27,779,561
Administrative Expenses	13,005,284	12,322,850
Selling & Distribution Expenses	2,101,095	1,995,734
Total	**45,092,483**	**42,098,145**

REALISATION OF REVALUATION SURPLUS: Tk. 17,365,792

Schedule-B

Unit 1 & 2 (Factory)	Dep. Rate	Addition Revaluation Surplus	Realized Up to June'16	Realized during the Year Charged	Total Realized	Closing Revaluation Surplus
Land & Land Development	0%	7,776,363	-	-	-	7,776,363
Land & Land Development	0%	279,807,925	-	-	-	279,807,925
Building & Other Construction	2.5%	19,196,537	7,026,128	304,260	7,330,389	11,866,148
Building & Other Construction	2.5%	110,993,256	27,664,393	2,083,222	29,747,615	81,245,641
Plant & Machinery	5%	60,911,399	36,716,483	1,209,746	37,926,229	22,985,170
Plant & Machinery	5%	31,431,986	9,603,297	1,091,434	10,694,731	20,737,255
Deep Tube well	5%	139,121	83,861	2,763	86,624	52,497
Generator	5%	390,770	235,551	7,761	243,312	147,458
Generator	5%	813,877	184,115	31,488	215,603	598,274
Laboratory Equipment	5%	1,081,759	652,069	21,484	673,554	408,205
Electrical Equipment	10%	123,218	50,459	7,276	57,735	65,483
Electrical Installation	10%	399,051	163,415	23,564	186,979	212,072
Total		**513,065,262**	**82,379,773**	**4,783,000**	**87,162,771**	**425,902,491**
HEAD OFFICE						
Building & Other Construction	2%	362,813,149	38,410,157	6,488,060	44,898,217	317,914,932
Sub Total		**362,813,149**	**38,410,157**	**6,488,060**	**44,898,217**	**317,914,932**
SALES OFFICE						
Building & Other Construction	2%	510,004	121,195	7,776	128,972	381,032
Sub Total		**510,004**	**121,195**	**7,776**	**128,972**	**381,032**
UNIT-3						
Land & Land Development	0%	229,025,768	-	-	-	229,025,768
Building & Other Construction	2.5%	35,028,181	8,730,561	657,441	9,388,001	25,640,180
Plant & Machinery	5%	154,657,103	47,251,806	5,370,265	52,622,070	102,035,033
Generator	10%	294,640	120,657	17,398	138,054	156,586
Electrical Installation	10%	708,768	290,248	41,852	332,100	376,668
Sub Total		**419,714,460**	**56,393,272**	**6,086,956**	**62,480,227**	**357,234,233**
Grand Total 2016-2017		**1,296,102,875**	**177,304,398**	**17,365,792**	**194,670,187**	**1,101,432,687**

A QUASEM PRODUCT







Sun Chips

অসম্ভব টানে সবসময় সবখানে

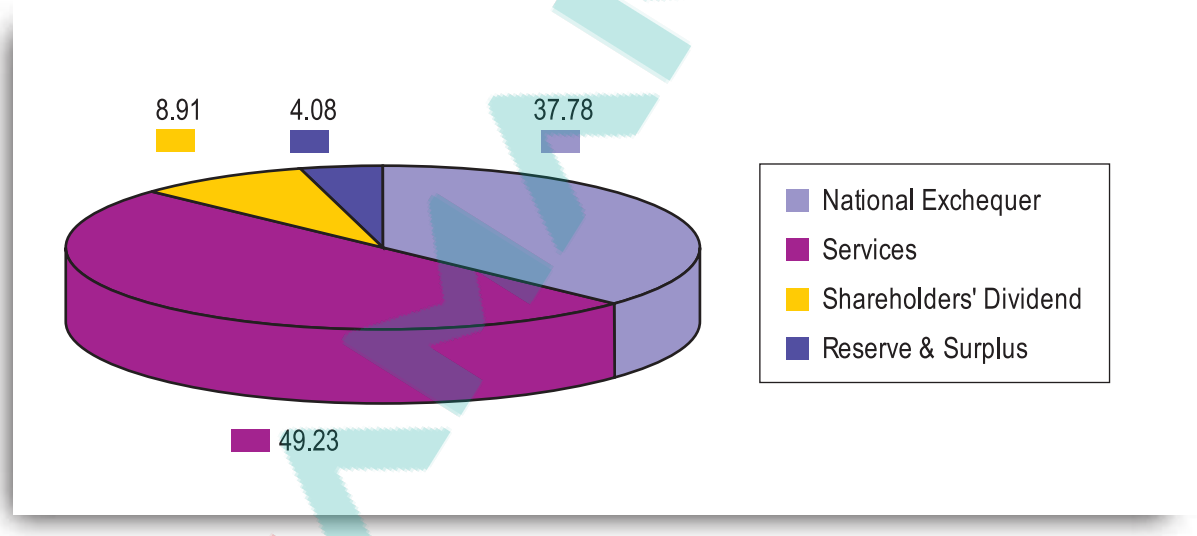
Quasem Drycells Limited

Value Added Statement

For The Year Ended June 30, 2017

Schedule-C

Particulars	2016-2017		2015-2016	
	Taka	%	Taka	%
Value Added :				
Gross Turnover	2,158,368,018		2,028,894,407	
Finished Stock Differential	(31,897,192)		(20,993,457)	
Output	**2,126,470,826**		**2,007,900,950**	
Less: Bought-in-Goods & Services	1,445,107,660		1,374,812,511	
	681,363,166		**633,088,439**	
Value Distributed :				
National Exchequer	257,428,253	37.78	238,814,704	37.72
Services	335,405,213	49.23	312,782,144	49.41
Shareholders' Dividend	60,719,147	8.91	36,799,488	5.81
Reserve & Surplus	27,810,553	4.08	44,692,103	7.06
	681,363,166	**100.00**	**633,088,439**	**100.00**



Graphical Presentation of Value Added Statement

বাংলাদেশে প্রস্তুত আন্তর্জাতিক মানের একমাত্র এবং সর্বপ্রথম ISO 9001 : 2008 স্বীকৃত

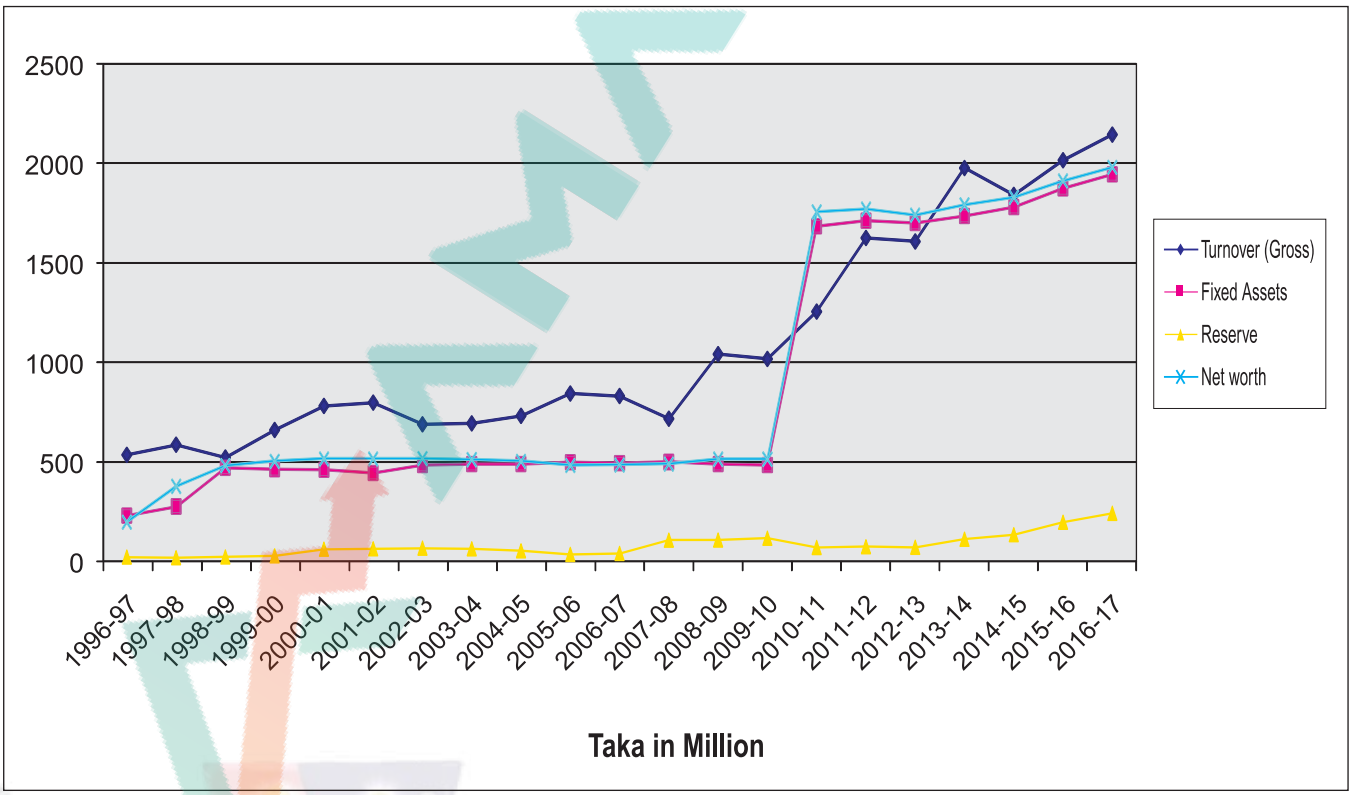
SUNLITE গ্যাস লাইটার



Website : www.quasemlamps.com



GRAPHICAL PRESENTATION OF OPERATIONAL PERFORMANCE




EXTRA
SUNLITE
heavy du
TYPE UM 3 (R-6)
SUNLITE
Green
SUNLITE
Quasem Drycells Ltd.
Heavy Du
AAA UM4(R
SUNLITE
SUNLITE
UM-1(R20)1.5V
SUNLITE
Hi-super
QUASEM DRYCELLS LIMITED
www.quasemdrycells.com
+8801990550000

ALBUM

1


2


3


4


5


6


7


8


1. & 2. Factory Premises of QDL (Unit-1 & 2).
3. Partial View of Battery Manufacturing.
4. Packing Machine of UM-3.
5. Factory Priemises of Unit-3 (MPU).
6. High Pressure Can Sheet Slitting.
7. Injection Moulding Machins.
8. High Pressure Can Oven.

Wave
FOR HIM



COLOGNE BODY SPRAY

ALBUM

9



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12



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14



15



16



9. Chairman addressing 35th Annual General Meeting of the Company.

10. Managing Director addressing 35th Annual General Meeting of the Company.

11 & 12. Partial view of shareholders attending 35th Annual General Meeting of the Company.

13 & 14. Partial view of shareholders addressing 35th Annual General Meeting of the Company.

15 & 16. Shareholders gathering at the registration counter of last Annual General Meeting.

ALBUM

17



18



19



20



21



22



23



24



17 & 18. Factory Priemises of Unit-3 (MPU).
19. Automatic can making Machins in Unit-3 (MPU).
20. High Pressure Can Seaming.
21. High Pressure Can Welding.
22. UM-1 Naked Line.
23. Flash Light Packing Section.
24. Packing Machine of UM-4.

কাসেম ড্রাইসেলস্ লিমিটেড

৩৫তম বার্ষিক সাধারণ সভার কার্যবিবরণী

২৪ নভেম্বর ২০১৬ইং বৃহস্পতিবার সকাল ১০:৩০ ঘটিকায় হল-২ রাওয়া কমপ্লেক্স মহাখালী, ঢাকা প্রাঙ্গনে অনুষ্ঠিত কোম্পানীর ৩৫তম বার্ষিক সাধারণ সভার কার্যবিবরণী ঃ

সভার নির্ধারিত সময়ে কাসেম ড্রাইসেলস্ লিমিটেড এর পরিচালক মণ্ডলীর সদস্য এবং উপস্থিত শেয়ারহোল্ডারগণ সভাস্থলে আসন গ্রহণ করেন। কোম্পানী সচিব উপস্থিত শেয়ারহোল্ডারগণকে কোম্পানীর ৩৫তম বার্ষিক সাধারণ সভায় স্বাগত জানান। তিনি উপস্থিত শেয়ারহোল্ডারদের কোম্পানীর পরিচালকমণ্ডলীকে পরিচয় করিয়ে দেন। কাসেম ড্রাইসেলস্ লিমিটেড এর চেয়ারম্যান জনাব আনোয়ারুল ইসলাম সাহেব কোম্পানী আইনের সংশ্লিষ্ট ধারা অনুযায়ী পদাধীকার বলে ৩৫তম বার্ষিক সাধারণ সভার সভাপতির আসন গ্রহণ করেন । অতঃপর কোরাম পূর্ণ হওয়ায় ৩৫তম বার্ষিক সাধারণ সভার সভাপতি জনাব আনোয়ারুল ইসলাম সাহেবের অনুমতিক্রমে পবিত্র কোরআন তেলাওয়াতসহ কোম্পানীর উত্তরোত্তর সমৃদ্ধি ও পরিচালক পর্ষদ, শ্রমিক-কর্মচারী, কর্মকর্তা এবং উপস্থিত সকলের জন্য বিশেষ দোয়াবাদ সভার কাজ শুরু হয় ।

▸▸ অতঃপর সভাপতি সাহেব-এর অনুমতিক্রমে কোম্পানী সচিব কোম্পানীর ৩৫তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি পাঠ করেন।

▸▸ সভার সভাপতি সাহেব উপস্থিত শেয়ারহোল্ডারদের উদ্দেশ্যে পরিচালকমণ্ডলীর প্রতিবেদন পাঠ করেন। ধারাবাহিকভাবে বার্ষিক সাধারণ সভায় আলোচ্য বিষয় সমূহ সম্মানিত শেয়ারহোল্ডারদের আলোচনা, বিবেচনা, গ্রহণ ও অনুমোদনের জন্য উপস্থাপন করেন।

আলোচ্য বিষয়-১

২০১৬ইং সনের ৩০শে জুন তারিখে সমাপ্ত অর্থ বছরের কোম্পানীর নিরীক্ষিত হিসাব, নিরীক্ষক এবং পরিচালকমণ্ডলী এর প্রতিবেদন গ্রহণ এবং অনুমোদন ঃ

সভাপতি সাহেবের অনুমতিক্রমে কোম্পানী সচিব আলোচ্য বিষয়ের উপর আলোচনা ও মন্তব্যের জন্য উপস্থিত শেয়ারহোল্ডারদের প্রতি আহ্বান জানান। নিম্নে সম্মানিত শেয়ারহোল্ডারগণের বক্তব্য ধারাবাহিকভাবে উপস্থাপন করা হলো ঃ

১। জনাব মোহাম্মদ মনিরুল ইসলাম রিপন (বিও হিসাব নং- ১২০৩৫০০০৩৯৪৯৯৫৪৯)

জনাব রিপন, কোম্পানীর ৩৫তম বার্ষিক সাধারণ সভায় আগত শেয়ারহোল্ডার ও পরিচালনা পর্ষদকে সালাম জানিয়ে তার বক্তব্যে শুরু করেন।

তিনি তার সংক্ষিপ্ত বক্তব্যে, কোম্পানী ও পরিচালনা পর্ষদের প্রতি শেয়ারহোল্ডারদের যে অগাধ বিশ্বাস-আস্থা ও ভালোবাসা রয়েছে উল্লেখ করে তার বক্তব্য শেষ করেন।

২। জনাব মহিউদ্দীন শামীম (বিও হিসাব নং- ১২০৩০২০০০০৭৫১৩৪৭) ঃ

তিনি অত্র বার্ষিক সাধারণ সভার সভাপতি, ব্যবস্থাপনা পরিচালক, পরিচালকবৃন্দ ও উপস্থিত শেয়ারহোল্ডারগণকে সালাম জানিয়ে তার বক্তব্য শুরু করেন। জনাব শামীম তার বক্তব্যের শুরুতেই কোম্পানীর সার্বিক অগ্রগতির জন্য বর্তমান বিজ্ঞ পরিচালনা পর্ষদকে ভূঁয়সি প্রশংসা করেন। বিজ্ঞ ব্যবস্থাপনার জন্য গতবারের তুলনায় এবছর শেয়ার প্রতি আয় ও লভ্যাংশ বৃদ্ধির ফলে ৫% নগদ ১০% বোনাস শেয়ার ঘোষণা করা সম্ভব হয়েছে বলে তিনি মনে করেন সেই সাথে শেয়ারহোল্ডারগণের লভ্যাংশসহ যথেষ্ট Capital gain হয়েছে এজন্য তিনি পরিচালনা পর্ষদকে আবারও আন্তরিক ধন্যবাদ জানান। সবশেষে তিনি Workers Profit Participiation Fund এর টাকা সঠিকভাবে সকলকে বিতরণ করা হয় কিনা এবং Power Generation এ ভবিষ্যত কোন পরিকল্পনা আছে কিনা জানতে চেয়ে তার বক্তব্য শেষ করেন।

৩। জনাব মোহাম্মদ মোবারক হোসেন (বিও হিসাব নং- ১২০২৫৩০০০০৮৪২৯৪২) ঃ

তিনি অত্র বার্ষিক সাধারণ সভার সভাপতি, ব্যবস্থাপনা পরিচালক, পরিচালকবৃন্দ ও উপস্থিত শেয়ারহোল্ডারগণকে সালাম জানিয়ে তার বক্তব্য শুরু করেন। জনাব মোবারক তার বক্তব্যের শুরুতেই কোম্পানীর সমাপ্ত অর্থ বছরের প্রতিবেদন এর উপর আলোকপাত করতে গিয়ে বলেন, Net profit after tax ৮২.১৩ মিলিয়ন টাকা গত বছরের তুলনায় ২৬.৩৫ মিলিয়ন টাকা বেশী এবং মোট সম্পদ মূল্য ২৫৬৫.৮৮ মিলিয়ন টাকা যা সুষ্ঠ ব্যবস্থাপনায় সম্পদ বৃদ্ধির কারণে আমাদের কোম্পানীও শক্তিশালী ও উত্তরোত্তর উন্নতি সাধন করছে। সমাপ্ত অর্থ বছরে লভ্যাংশ ৫% নগদ ১০% বোনাস শেয়ার ঘোষণা করায় পরিচালনা পর্ষদকে আবারও আন্তরিক ধন্যবাদ জানান। সান-চিপসএর গুনগত মানের প্রশংসা করেন এবং সান-চিপস বাজারজাত করণে বিশেষ ভাবে নজর দেয়ার জন্য অনুরোধ করেন। গত বছরের তুলনায় এবছর দীর্ঘমেয়াদী ঋণ বৃদ্ধি পাওয়ার কারণ জানতে চান

এবং দীর্ঘমেয়াদী ঋণে ব্যয় বেড়ে যায় এ বিষয়ে বিশেষ নজর দিতে বলেন, তিনি কাসেম ড্রাইসেলস্ লিমিটেড এর একজন পুরাতন শেয়ারহোল্ডার এবং নিয়মিত বার্ষিক প্রতিবেদন পেয়ে থাকেন এজন্য সংশ্লিষ্ট সকলকে ধন্যবাদ জানিয়ে তার বক্তব্য শেষ করেন।

৪। জনাব সেলিম রেজা (ফলিও নং-২৯৯৯৩) ঃ

৩৫তম বার্ষিক সাধারণ সভার সভাপতি, ব্যবস্থাপনা পরিচালক, পরিচালকবৃন্দ ও উপস্থিত শেয়ারহোল্ডারগণকে সালাম জানিয়ে তার বক্তব্য শুরু করেন। জনাব তাসভীর উল ইসলাম, ব্যবস্থাপনা পরিচালক ও সিইও সাহেবের বিচক্ষণতা ও দক্ষতার ভূঁয়সি প্রশংসা করে কোম্পানীর সম্মানিত ও বিজ্ঞ চেয়ারম্যান জনাব আনোয়ারুল ইসলাম সাহেবকে, জনাব সেলিম ব্যক্তিগতভাবে বিনম্র ও স্বশ্রদ্ধ ছালাম জানিয়ে বলেন, কাসেম ড্রাইসেলস্ লিঃ একটি সম্পদ ও অবকাঠামো নির্ভর শিল্প-প্রতিষ্ঠান যা এ মহুর্তে কোটি কোটি টাকা খরচ করলেও সহজে করা সম্ভব না, তিনি কাসেম ড্রাইসেলস্ লিঃ কে একটি আন্তর্জাতিক মানের শিল্প-প্রতিষ্ঠান হিসাবেও অবহিত করেন। তিনি দৃঢ়তার সহিত পরিচালনা পর্ষদ এর উপর আস্থা রেখে বলেন, বিচক্ষণ ও দক্ষ ব্যবস্থাপনা পরিচালক ও সিইও সাহেব এ শিল্প-প্রতিষ্ঠানকে অনেক অগ্রগতি সাধন করেছেন এবং করছেন আপনারা সহযোগিতা করলে ভবিষ্যতে আরও অনেক দূর এগিয়ে যাবে এরূপ দৃঢ় আশাবাদ ব্যক্ত করেন। জনাব সেলিম রেজা, কোম্পানীর বিজ্ঞ ও দক্ষ পরিচালনা পর্ষদ সদস্যবর্গের দীর্ঘায়ু ও সু-স্বাস্থ্য কামনা করে তার বক্তব্য শেষ করেন।

অতঃপর জনাব মোঃ শাহেদ আলী (বিও হিসাব নং-১২০১৪৭০০০৪১৯৩৮০৩) প্রস্তাব করলে জনাব শেখ রাসেল হোসেন (বিও হিসাব নং-১২০২৪১০০২০৬৬৫৭৩৯) সমর্থন করলে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয়।

"২০১৬ইং সনের ৩০শে জুন তারিখে সমাপ্ত অর্থ বছরের কোম্পানীর নিরীক্ষিত হিসাব এবং পরিচালকমণ্ডলীর ও নিরীক্ষকদের প্রতিবেদন গৃহীত ও অনুমোদিত হলো।"

আলোচ্য বিষয়-২

লভ্যাংশ ঘোষণা ঃ সভাপতি সাহেব আলোচ্য বছরের জন্য চুড়ান্ত লভ্যাংশ হিসাবে ১০% বোনাস শেয়ার অর্থাৎ প্রতি ১০(দশ)টি সাধারণ শেয়ারের বিপরীতে ১(এক)টি বোনাস শেয়ার এবং ৫% নগদ লভ্যাংশ অনুমোদনের জন্য সম্মানিত শেয়ারহোল্ডারদের মতামত আহ্বান করেন।

মোহাম্মদ মনিরুল ইসলাম রিপন (বিও হিসাব নং-১২০৩৫০০০৩৯৪৯৯৫৪৯) প্রস্তাব করলে এবং জনাব দীপক চন্দ্র দে (বিও হিসাব নং-১২০১৫৮০০০৯৭১৫৭৬৫) সমর্থন করলে নিম্নলিখিত সিদ্ধান্ত গৃহিত হয় ঃ

''২০১৬ইং সনের ৩০শে জুন তারিখে সমাপ্ত অর্থ বছরের জন্য ১০% বোনাস শেয়ার অর্থাৎ প্রতি ১০(দশ)টি সাধারণ শেয়ারের বিপরীতে ১(এক)টি বোনাস শেয়ার এবং ৫% নগদ লভ্যাংশ অর্থাৎ প্রতি শেয়ারের বিপরীতে আরও ০.৫০ টাকা নগদ লভ্যাংশ অনুমোদিত হলো।"

আলোচ্য বিষয়-৩

পরিচালক নির্বাচন ঃ সভার সভাপতি সাহেব জানান, কোম্পানীর আর্টিকেলস অব এসোসিয়েশনের ১২৩ ধারা মোতাবেক কোম্পানীর পরিচালক ডাঃ রেয়ান আনিস ইসলাম ও সামিরা রোকাইয়া কাসেম এই সভায় পর্যায়ক্রমিকভাবে অবসর গ্রহন করেছেন এবং পুনরায় নির্বাচিত হওয়ার যোগ্য বিধায় তাঁরা পুনঃনির্বাচনে প্রার্থী হয়েছেন ।

অতঃপর জনাব মোঃ মাহবুবুল আলম (বিও হিসাব নং-১২০৩০৬০০০৪৪৪৮৫২১) প্রস্তাব করলে এবং জনাব মোঃ শাহেদ আলী (বিও হিসাব নং-১২০১৪৭০০০৪১৯৩৮০৩) সমর্থন করলে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয় ঃ

''৩৫তম বার্ষিক সাধারণ সভায় অবসর গ্রহনকারী পরিচালক ডাঃ রেয়ান আনিস ইসলাম ও সামিরা রোকাইয়া কাসেমকে পরিচালক পদে পুনঃনির্বাচিত করা হলো ।"

আলোচ্য বিষয়-৪

নিরপেক্ষ পরিচালক পদে পুনঃনিয়োগ অনুমোদন ঃ সভার সভাপতি সাহেব জানান, বর্তমান পরিচালনা পর্ষদ ইতোমধ্যে জনাব তারিক আবুল আলা ও জনাব আনোয়ারুল ইসলামকে কোম্পানীর নিরপেক্ষ পরিচালক হিসাবে পুনঃনিয়োগ দিয়েছেন। বাংলাদেশ সিকিউরিটিজ ও একচেঞ্জ কমিশনের প্রজ্ঞাপন মোতাবেক উক্ত নিয়োগ বার্ষিক সাধারণ সভায় অনুমোদন প্রয়োজন ।

মোহাম্মদ মনিরুল ইসলাম রিপন (বিও হিসাব নং-১২০৩৫০০০৩৯৪৯৯৫৪৯) প্রস্তাব করলে এবং জনাব দীপক চন্দ্র দে (বিও হিসাব নং-১২০১৫৮০০০৯৭১৫৭৬৫) সমর্থন করলে নিম্নলিখিত সিদ্ধান্ত গৃহিত হয় ঃ

''৩৫তম বার্ষিক সাধারণ সভায় জনাব তারিক আবুল আলা ও জনাব আনোয়ারুল ইসলাম এর নিরপেক্ষ পরিচালক পদে পুনঃনিয়োগ অনুমোদিত হলো।"

আলোচ্য বিষয়-৫

২০১৬-১৭ইং অর্থ বছরের জন্য নিরীক্ষক নির্বাচন ও পারিশ্রমিক নির্ধারণ ঃ সভার সভাপতি জানান, কোম্পানীর বর্তমান নিরীক্ষক মেসার্স এস.কে. বড়ুয়া এন্ড কোম্পানী, চার্টার্ড একাউন্টট্যান্টস এই সভায় অবসর গ্রহণ করেছেন এবং পরবর্তী বছরের অর্থাৎ ২০১৬-১৭ইং সালের নিরীক্ষক হিসাবে পুনরায় নিয়োগের জন্য আবেদন করেছেন।

অতঃপর জনাব সেলিম রেজা (ফলিও নং-২৯৯৯৩) প্রস্তাব করলে এবং জনাব শেখ রাসেল হোসেন (বিও হিসাব নং- ১২০২৪১০০২০৬৬৫৭৩৯) সমর্থন করলে নিম্নলিখিত সিদ্ধান্ত গৃহীত হয় ঃ

''২০১৬-১৭ইং অর্থ বছরের জন্য কোম্পানীর নিরীক্ষক হিসাবে মেসার্স এস.কে. বড়ুয়া এন্ড কোম্পানী, চার্টার্ড একাউন্টট্যান্টস কে ২,০০,০০০/- (দুই লক্ষ) টাকা পারিশ্রমিক-এ পুনরায় নিয়োগ করা হলো।''

আজকের সভায় যে সকল আলোচনা-সমালোচনা হয়েছে এর জের ধরে সভার সভাপতি সাহেব তাঁর সমাপনি বক্তব্যে কোম্পানীর ৩৫তম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারগণ যে মূল্যবান বক্তব্য দিয়েছেন এ জন্য সকলকে ধন্যবাদ জ্ঞাপন করে বলেন, কোম্পানীর শ্রমিক-কর্মচারী, কর্মকর্তা ও পরিচালনা পর্ষদ সকল কাজ চ্যালেঞ্জ হিসাবে আন্তরিক ও দক্ষতার সহিত করে যাচ্ছে ফলশ্রুতিতে এ প্রতিষ্ঠানটি উত্তরোত্তর সমৃদ্ধি হচ্ছে এবং হবে ইন-শাল্লাহ্ যার ভাগীদার আপনারাও সকলে।

অতঃপর তিনি, আলাপ-আলোচনায় শেয়ারহোল্ডারগণের পক্ষ থেকে যে সকল প্রশ্ন উত্থাপিত হয়েছে এবং বর্তমান ও ভবিষ্যতে শেয়ারহোল্ডারগণের স্বার্থ ও সংশ্লিষ্টতা কি ভাবে রক্ষা হবে সে বিষয়ে সঠিক ব্যাখা ও কোম্পানী পরিচালনার জন্য ভবিষ্যত পরিকল্পনার একটি সংক্ষিপ্ত রূপ তুলে ধরতে জনাব তাসভির উল ইসলাম, ব্যবস্থাপনা পরিচালক ও প্রধান নির্বাহী কর্মকর্তাকে অনুরোধ করেন।

ব্যবস্থাপনা পরিচালক জনাব তাসভীর উল ইসলাম সাহেব ৩৫তম বার্ষিক সাধারণ সভার সভাপতি, পরিচালকবৃন্দ, উপস্থিত শেয়ারহোল্ডার, শ্রমিক-কর্মচারী ও কর্মকর্তাগণকে সালাম জানিয়ে তার বক্তব্য শুরু করেন। জনাব ইসলাম, শেয়ারহোল্ডারগণ কষ্ট করে বার্ষিক সাধারণ সভায় উপস্থিত হওয়ায় সকলকে ধন্যবাদ জ্ঞাপন করে বলেন, আমরা শেয়ারহোল্ডারগণের স্বার্থের বিষয় সবসময় বিবেচনায় রাখি এবং তাদের যুক্তিসঙ্গত ও গঠনমূলক উপদেশাবলী কাজে লাগানোর চেষ্টা করে থাকি সদ্য সমাপ্ত অর্থ বছরের প্রতিবেদন এর উপর আলোকপাত করতে গিয়ে বলেন, আপনাদের আন্তরিক সহযোগিতাসহ কোম্পানীর শ্রমিক-কর্মচারী, কর্মকর্তা ও পরিচালনা পর্ষদের ঐকান্তিক প্রচেষ্টায় এবছর প্রকৃত লাভ ৪৫% ও প্রতি শেয়ারে আয় ৩৩% বৃদ্ধি পেয়েছে এজন্য সকলকে আবারও ধন্যবাদ। ভবিষ্যত উন্নয়ন পরিকল্পনা সম্পর্কে বলেন, গত ২০১৪-১৫ অর্থ বছরে স্বল্প ও দীর্ঘমেয়াদী দু'টি উন্নয়ন পরিকল্পনার বিষয় বলেছিলাম, যার একটি Automatic High Presure Cane এর প্রাথমিক পর্যায়ে উৎপাদন চলছে, ডিসেম্বর ২০১৬ইং এর মধ্যে বাণিজ্যিক উৎপাদন পুরোদমে শুরু হবে ইন-শাল্লাহ। এয়ার-ফ্রেশনার, ডিউডোরেন্ট-স্প্রে, হেয়ার-স্প্রে, শেভিং-ফোম প্রস্তুতকরণের জন্য ফিলিং লাইন স্থাপনের কাজ চলছে। মার্চ-এপ্রিল ২০১৭ সাল নাগাদ উৎপাদন শুরু হবে আশা করছি। সে সাথে ইউএম-১ (ভিনাইল জ্যাকেট) ব্যাটারীর প্রাথমিক পর্যায়ে উৎপাদন চলছে আগামী জানুযারী ২০১৭ সালের মধ্যে বাণিজ্যিক উৎপাদন শুরু হবে।

দীর্ঘমেয়াদী পরিকল্পনা সম্পর্কে বিস্তারিত আলোকপাত করতে গিয়ে বলেন, এলোমেনিয়াম ক্যান ও ফ্লেক্সিবল প্রিন্টিং এন্ড প্যাকেজিং ইউনিট স্থাপনের সম্ভাব্যতা যাচাইয়ের কাজ চলছে যদি পরিকল্পনাটি টেকসই মাফিক হয় তাহলে আপনাদের সার্বিক সহযোগিতার মাধ্যমে দীর্ঘমেয়াদী পরিকল্পনাটি বাস্তবে রূপ দেয়া সম্ভব হবে। এ ছাড়া তিনি বলেন, কাসেম ড্রাইসেলস্ লিঃ প্রাথমিক ভাবে শুধু ব্যাটারী দিয়ে শুরু হয়েছে কিন্তু বর্তমান প্রেক্ষাপটে ব্যবসায়িক ধরণ এবং উৎপাদিত পণ্যের ক্রমাগত আমুল পরিবর্তন এসেছে যুগের সাথে তাল মিলিয়ে চলতে কোম্পানীর পরিবর্তন-পরিবর্ধন করতে হবে সে বিষয়ে ভবিষ্যত পরিকল্পনা আছে। সর্বশেষে তিনি জনাব শামিমের এক প্রশ্নের জবাবে বলেন, Workers profit participation fund সঠিকভাবে বিতরণ করা হচ্ছে অতঃপর তিনি উপস্থিত শেয়ারহোল্ডারদের ব্যবস্থাপনা কর্তৃপক্ষ এর পক্ষ থেকে আন্তরিক ধন্যবাদ জানিয়ে তার বক্তব্য শেষ করেন।

অতঃপর ৩৫তম বার্ষিক সাধারণ সভায় আলোচনার জন্য আর কোন বিষয় উত্থাপিত না হওয়ায় সুন্দর সাবলিল বক্তব্যের জন্য ব্যবস্থাপনা পরিচালক ও প্রধান নির্বাহী কর্মকর্তাসহ উপস্থিত সকলকে সভার সভাপতি ধন্যবাদ জানিয়ে সভার সমাপ্তি ঘোষণা করেন।

আনোয়ারুল ইসলাম
সভাপতি


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দ্যা আলটিমেট
পাওয়ার ব্যাংক
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Quasem Drycells Limited

F.R. Tower (20th - 22nd Floor)
32 Kemal Ataturk Avenue, Banani, Dhaka-1213

PROXY FORM

BO ID No._____

Folio No._____

No. of Shares held _____

I/We _____

of _____

being Shareholder(s) of Quasem Drycells Limited, and entitled to vote hereby appoint Mr./Mrs. _____ as my/our Proxy to attend and vote for me/us on my/our behalf at the 36th Annual General Meeting of the Company to be held at the Hall-2 Raowa Complex, Mohakhali, Dhaka on December 14, 2017 at 10.30 AM and at any adjournment thereof and the poll that may be taken consequence thereof.

As witness my/our hand this _____ day of _____ 2017

Revenue Stamp
Tk. 10.00

_____
Signature

Quasem Drycells Limited

F.R. Tower (20th - 22nd Floor)
32 Kemal Ataturk Avenue, Banani, Dhaka-1213

ATTENDANCE SLIP

I hereby record my attendance at the 36th Annual General Meeting of Quasem Drycells Limited, at the Hall-2 Raowa Complex, Mohakhali, Dhaka on December 14, 2017 at 10.30 AM

Full Name(s) of the Shareholder(s)
(in block letters) _____

BO ID No.....

Folio No.....

_____
Signature

Full Name(s) of Proxy
(in block letters) _____

BO ID No.....

Folio No.....

_____
Signature

- Shareholders attending the Meeting in person or by proxy are requested to complete the attendance slip and hand it over at the reception of 36th QDL, AGM Venue.
- No person shall be appointed proxy who is not member of the company.
- Children and non-members will not be allowed at the meeting.

AMAR STOCK

AMAR STOCK

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মাত্র ১০০ টাকায়

পাওয়া যাচ্ছে
সুবিধাজনক প্যাকেজিং- এ

৬টা
মন মাতানো সুগন্ধ



পিলফার প্রুফ ক্যাপ
সংযোজিত এয়ার-ফ্রেশনার ক্যান

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