# SINOBANGLA INDUSTRIES LTD.

## Statement of Financial Position *as at June 30, 2018*

Figures in Taka

| ASSETS | Notes | 30-06-2018 Unit-I | 30-06-2018 Unit-II | Consolidated | 30-06-17 |
|---|---|---|---|---|---|
| **Non-Current Assets** | | | | | |
| Property, Plant & Equipment (At cost less accumulated depreciation) | 02 | 55,920,385 | 571,762,009 | 627,682,394 | 571,698,649 |
| Capital Work in Progress | 03 | - | 6,915,994 | 6,915,994 | - |
| Investment in Unit - II | | 245,304,181 | - | 245,304,181 | 245,304,181 |
| Investment in Dutch Bangla Pack Ltd. | 04 | - | 34,317,877 | 34,317,877 | 34,317,877 |
| Investment in FDR | 05 | 1,481,445 | - | 1,481,445 | 1,481,445 |
| | | **302,706,011** | **612,995,880** | **915,701,891** | **852,802,152** |
| **Current Assets** | | | | | |
| Inventories | 06 | 24,324,746 | 214,240,273 | 238,565,019 | 150,498,880 |
| Trade Debtors | 07 | 35,530,494 | 134,788,269 | 170,318,763 | 201,084,048 |
| Other Receivables | 08 | 33,251,964 | 27,038,790 | 60,290,754 | 58,515,820 |
| Advance, Deposits & Pre-payments | 09 | 76,420,138 | 93,027,176 | 169,447,314 | 157,606,616 |
| Inter transfer to Unit-I | | | 68,856,242 | 68,856,242 | 43,780,511 |
| Cash & Cash Equivalents | 10 | 12,129,325 | 37,082,139 | 49,211,464 | 11,894,720 |
| | | **181,656,667** | **575,032,889** | **756,689,556** | **623,380,595** |
| **TOTAL ASSETS** | Tk. | **484,362,678** | **1,188,028,769** | **1,672,391,447** | **1,476,182,747** |
| **EQUITY & LIABILITIES** | | | | | |
| **Shareholders' Equity** | | | | | |
| Share Capital | 11 | 199,966,000 | - | 199,966,000 | 199,966,000 |
| Share Premium | 12 | 99,983,000 | - | 99,983,000 | 99,983,000 |
| General Reserve | 13 | 27,596,887 | 15,599,515 | 43,196,402 | 43,196,402 |
| Reserve for Revaluation of Fixed Assets | | 1,696,449 | 2,049,089 | 3,745,538 | 4,161,709 |
| Retained Earnings | 33 | (45,834,229) | 237,519,055 | 191,684,826 | 177,141,322 |
| | | **283,408,107** | **255,167,659** | **538,575,766** | **524,448,433** |
| **Non-Current Liabilities:** | | | | | |
| Investment from Unit-I | | - | 245,304,181 | 245,304,181 | 245,304,181 |
| Deferred Tax Liability/(Assets) | | (8,506,483) | 30,671,850 | 22,165,367 | 15,078,098 |
| Long Term Loan | 14 | 57,217,993 | 96,290,908 | 153,508,901 | 131,396,689 |
| | | **48,711,510** | **372,266,939** | **420,978,449** | **391,778,968** |
| **Current Liabilities and Provisions** | | | | | |
| Long Term Loan - Current Portion | 15 | - | 43,582,244 | 43,582,244 | 32,550,191 |
| Short Term Loan - Secured | 16 | 65,123,814 | 104,812,293 | 169,936,107 | 199,630,269 |
| Sundry Creditors | 17 | 10,075,147 | 301,331,803 | 311,406,950 | 181,155,551 |
| Liabilities for Expenses | 18 | 6,080,360 | 22,701,523 | 28,781,883 | 27,780,390 |
| Financial Liabilities | 19 | - | 504,311 | 504,311 | |
| Advance against Sales | 20 | 98,844 | 5,644,759 | 5,743,603 | 4,509,855 |
| Inter transfer from Unit-II | | 68,856,242 | | 68,856,242 | 43,780,511 |
| Provision for WPPF | 21 | - | 4,073,194 | 4,073,194 | 3,794,537 |
| Provision for Income Tax | 22 | 1,909,469 | 62,343,820 | 64,253,289 | 54,070,304 |
| Unclaimed Dividend | 23 | 99,185 | 15,600,224 | 15,699,409 | 12,683,738 |
| | | **152,243,061** | **560,594,171** | **712,837,232** | **559,955,346** |
| **TOTAL EQUITY & LIABILITIES** | Tk. | **484,362,678** | **1,188,028,769** | **1,672,391,447** | **1,476,182,747** |
| **Net Assets Value (NAV) per Share** | 32 | | | **26.93** | **26.23** |

I) The annexed notes from page 7 to 26 form an integral part of these financial statements.
II) The Accounts have been approved by the Board of Directors in their meeting held on 28 October 2018.

| (Enamul Hoq) | (Abdur Rashid) | (Abdul Ahad) | (Md. Habibur Rahman) | (Foyed Ahmed, ACA) |
|---|---|---|---|---|
| Vice Chairman | Managing Director | Director | DGM & Company Secretary | Chief Financial Officer |

This is the Statement of Financial Position referred to in our report of even date

(Zoha Zaman Kabir Rashid & Co.)
Chartered Accountants

Dated: Dhaka, 28 October, 2018

## SINOBANGLA INDUSTRIES LTD.

### Statement of Profit or Loss and Other Comprehensive Income *for the year ended June 30, 2018*

Figures in Taka

| Particulars | Notes | 30-06-18 Unit-I | 30-06-18 Unit-II | Consolidated | 30-06-17 |
|---|---|---|---|---|---|
| Turnover | 24 | 61,370,482 | 1,585,799,070 | 1,647,169,552 | 1,376,051,229 |
| Cost of Goods Sold | 25 | (76,859,794) | (1,379,369,693) | (1,456,229,487) | (1,196,788,694) |
| **Gross Profit** | | **(15,489,312)** | **206,429,377** | **190,940,065** | **179,262,535** |
| **Operating Expenses:** | | | | | |
| Administrative Expenses | 26 | (12,200,107) | (54,969,528) | (67,169,635) | (57,213,580) |
| Selling Expenses | 27 | (464,085) | (29,044,035) | (29,508,120) | (26,360,903) |
| | | **(12,664,192)** | **(84,013,563)** | **(96,677,755)** | **(83,574,483)** |
| **Operating Profit/(Loss)** | | **(28,153,504)** | **122,415,814** | **94,262,310** | **95,688,052** |
| Other Income | 28 | 274,824 | 5,603 | 280,427 | 282,244 |
| Financial Expenses | 29 | (2,191,016) | (36,884,340) | (39,075,356) | (44,397,268) |
| **Profit/(Loss) before WPPF** | | **(30,069,696)** | **85,537,077** | **55,467,381** | **51,573,028** |
| Contribution to WPPF | | | (4,073,194) | (4,073,194) | (3,794,537) |
| **Profit/(Loss) before Tax** | | **(30,069,696)** | **81,463,883** | **51,394,187** | **47,778,491** |
| **Income Tax Expenses:** | 30 | | | | |
| Current Tax | | - | (10,182,985) | (10,182,985) | (9,486,342) |
| Deferred Tax | | 550,221 | (7,637,490) | (7,087,269) | (6,537,617) |
| **Profit/(Loss) after Tax** | | **(29,519,475)** | **63,643,408** | **34,123,933** | **31,754,532** |
| **Earnings Per Share (EPS)** | 31 | | | **1.71** | **1.59** |

Note: The annexed notes from page 7 to 26 form an integral part of these financial statements.

| (Enamul Hoq) | (Abdur Rashid) | (Abdul Ahad) | (Md. Habibur Rahman) | (Foyed Ahmed, ACA) |
|---|---|---|---|---|
| Vice Chairman | Managing Director | Director | DGM & Company Secretary | Chief Financial Officer |

This is the Statement of Financial Position
referred to in our report of even date

(Zoha Zaman Kabir Rashid & Co.)
Chartered Accountants

Dated: Dhaka, 28 October, 2018

## SINOBANGLA INDUSTRIES LTD.
## Statement of Changes in Equity *for the year ended June 30, 2018*

| Particulars | Share Capital | Share Premium | General Reserve | Reserve for Revaluation | Retained Earnings | Total |
|---|---|---|---|---|---|---|
| As at July 01, 2017 | 199,966,000 | 99,983,000 | 43,196,402 | 4,161,709 | 177,141,322 | 524,448,433 |
| Net Profit After Tax | - | - | - | - | 34,123,933 | 34,123,933 |
| Dividend Paid for Prior Year | - | - | - | - | (19,996,600) | (19,996,600) |
| Revaluation Reserve | - | - | - | (416,171) | 416,171 | - |
| **Balance as on 30 June, 2018** | **199,966,000** | **99,983,000** | **43,196,402** | **3,745,538** | **191,684,826** | **538,575,766** |
| As at July 01, 2016 | 199,966,000 | 99,983,000 | 43,196,402 | 4,624,121 | 144,924,378 | 492,693,901 |
| Net Profit After Tax | - | - | - | - | 31,754,532 | 31,754,532 |
| Revaluation Reserve | - | - | - | (462,412) | 462,412 | - |
| **Balance as on 30 June, 2017** | **199,966,000** | **99,983,000** | **43,196,402** | **4,161,709** | **177,141,322** | **524,448,433** |

| (Enamul Hoq) | (Abdur Rashid) | (Abdul Ahad) | (Md. Habibur Rahman) | (Foyed Ahmed, ACA) |
|---|---|---|---|---|
| Vice Chirman | Managing Director | Director | DGM & Company Secretary | Chief Financial Officer |

This is the Statement of Financial Position
referred to in our report of even date

(Zoha Zaman Kabir Rashid & Co.)
Chartered Accountants

Dated: Dhaka, 28 October,2018

# SINOBANGLA INDUSTRIES LTD.

## Statement of Cash Flows *for the year ended June 30, 2018*

| | | Figures in Taka |
|---|---|---|
| **Cash flows from operating activities:** | **30.06.2018** | **30.06.2017** |
| Collection from turnover and other income | 1,677,674,078 | 1,367,457,747 |
| Paid to suppliers,employees and others | (1,479,360,983) | (1,242,478,870) |
| **Cash flows from operating activities** | **198,313,095** | **124,978,877** |
| **Cash flows from investing activities:** | | |
| Acquisition of fixed assets | (4,176,998) | (35,018,992) |
| Capital expenditure-in-progress | (104,213,171) | - |
| **Cash flows from investing activities** | **(108,390,169)** | **(35,018,992)** |
| **Cash flows from financing activities:** | | |
| Decrease in long term loan | 22,112,212 | (32,478,135) |
| Decrease in short term loan | (18,662,109) | (4,669,744) |
| Financial Expenses | (39,075,356) | (44,397,268) |
| Dividend paid | (16,980,929) | (11,423,966) |
| **Cash flows from financings activities** | **(52,606,182)** | **(92,969,113)** |
| **Net Cash inflow/(outflow)** | **37,316,744** | **(3,009,228)** |
| **Opening cash and bank balances** | **11,894,720** | **14,903,948** |
| **Closing cash and bank balances** | **49,211,464** | **11,894,720** |
| **Net Operating Cash Flows Per Share (NOCFPS)** | **9.92** | **6.25** |

**Disclosure as per BAS-7(28)**

USD 53,331.13 is held in the closing cash and equivalents which is recorded at an average rate of Tk 82.84. An exchange loss of Tk. 4,800 would have been incurred had those foreign currencies been converted at the end of period exchange rate of Tk. 82.75.

| (Enamul Hoq) | (Abdur Rashid) | (Abdul Ahad) | (Md. Habibur Rahman) | (Foyed Ahmed, ACA) |
|---|---|---|---|---|
| Vice Chirman | Managing Director | Director | DGM & Company Secretary | Chief Financial Officer |

This is the Statement of Financial Position
referred to in our report of even date

**(Zoha Zaman Kabir Rashid & Co.)**
Chartered Accountants

Dated: Dhaka, 28 October,2018